New Jersey's Monmouth County

The Place You Want to Be

Monmouth County Board of Chosen Freeholders

2007 Budget Presentation

Budget Overview

2006/2007 Financial Comparisons

2007 Budget	$472,000,000
2006 Budget	$457,032,324
Increase **3.3%**	$14,967,676

Expenditures
Financial Highlights

Name	2006	2007	Difference
General Government	$9,274,351	$9,647,039	$372,688
Land Use Administration	$154,990	$157,919	$2,929
Code Enforcement and Administration	$2,675	$2,675	-
Insurance	$49,985,000	$51,900,000	$1,915,000
Public Safety Functions	$14,696,376	$14,871,025	$174,649
Public Works Functions	$13,415,147	$14,101,549	$686,402
Human Services & Health	$55,940,329	$55,353,941	($586,388)

Expenditures, Cont'd.
Financial Highlights

Name	2006	2007	Difference
Parks and Recreation Functions	$2,136,548	$1,699,118	(437,430)
Education Functions	$40,561,859	$42,465,480	$1,903,621
Other Common Operating Functions	$57,731	$12,309	($45,422)
Utility Expenses and Bulk Purchases	$10,575,475	$11,119,451	$543,976
Contingent	$200,000	$200,000	-
Statutory Expenditures	$18,475,000	$22,575,000	$4,100,000
Federal and State Grants	$11,051,099	$12,241,518	$1,190,419

Expenditures, Cont'd
Financial Highlights

Name	2006	2007	Difference
Capital Improvements	$12,866,000	$13,046,000	$180,000
Debt Service	$46,396,689	$47,976,840	$1,580,151
Deferred Charges	$300,000	$0.00	(300,000)
Salaries and Wages	$170,943,055	$174,630,136	$3,687,081
Totals	**$457,032,324**	**$472,000,000**	**$14,967,676**

Primary Obligations (Fixed) Spending

Name	2006	2007	Difference
Insurance	$49,985,000	$51,900,000	$1,915,000
Utility Expenses and Bulk Purchases	$10,575,475	$11,119,451	$543,976
Statutory Expenses	$18,475,000	$22,575,000	$4,100,000
Debt Service	$46,396,689	$47,976,840	$1,580,151
Salaries & Wages	$170,943,055	$174,630,136	$3,687,081
Total	**$296,375,219**	**$309,254,253***	**$12,879,034***

* Includes Primary Obligations of $1,052,826 for the Division of Social Services

Discretionary Spending

Name	2006	2007	Difference
General Government	$9,274,351	$9,647,039	$372,688
Land Use Administration	$154,990	$157,919	$2,929
Code Enforcement/ Administration	$2,675	$2,675	$ -
Public Safety Functions	$14,696,376	$14,871,025	$174,649
Public Safety Works	$13,415,147	$14,101,549	$686,402
Human Services & Health	$55,940,329	$54,301,115	($1,639,214)
Parks & Recreation Functions	$2,136,548	$1,699,118	($437,430)

Discretionary Spending Cont'd.

Name	2006	2007	Difference
Education Functions	$40,561,859	$42,465,480	$1,903,621
Other Common Operating Functions	$57,731	$12,309	($45,422)
Contingent	$200,000	$200,000	-
Federal and State Grants	$11,051,099	$12,241,518	$1,190,419
Capital Improvements	$12,866,000	$13,046,000	$180,000
Deferred Charges	$300,000	$0	($300,000)
Total	**$160,657,105**	**$162,745,747**	**$2,088,642**

The Workforce

Authorized positions for 2006: 3,834

Authorized positions for 2007: 3,825

There are no “additional” employees. The county eliminated 9 positions last year through attrition.

The Workforce, Cont'd

• Authorized positions for 2007:	3,825
• Positions currently filled:	3,293
• Balance (vacancies):	532

• The Balance (see above) accounts for vacancies within the county at the time the budget is introduced.

• Of these 532 vacancies, 305 are **seasonal,** earning hourly rates without benefits.

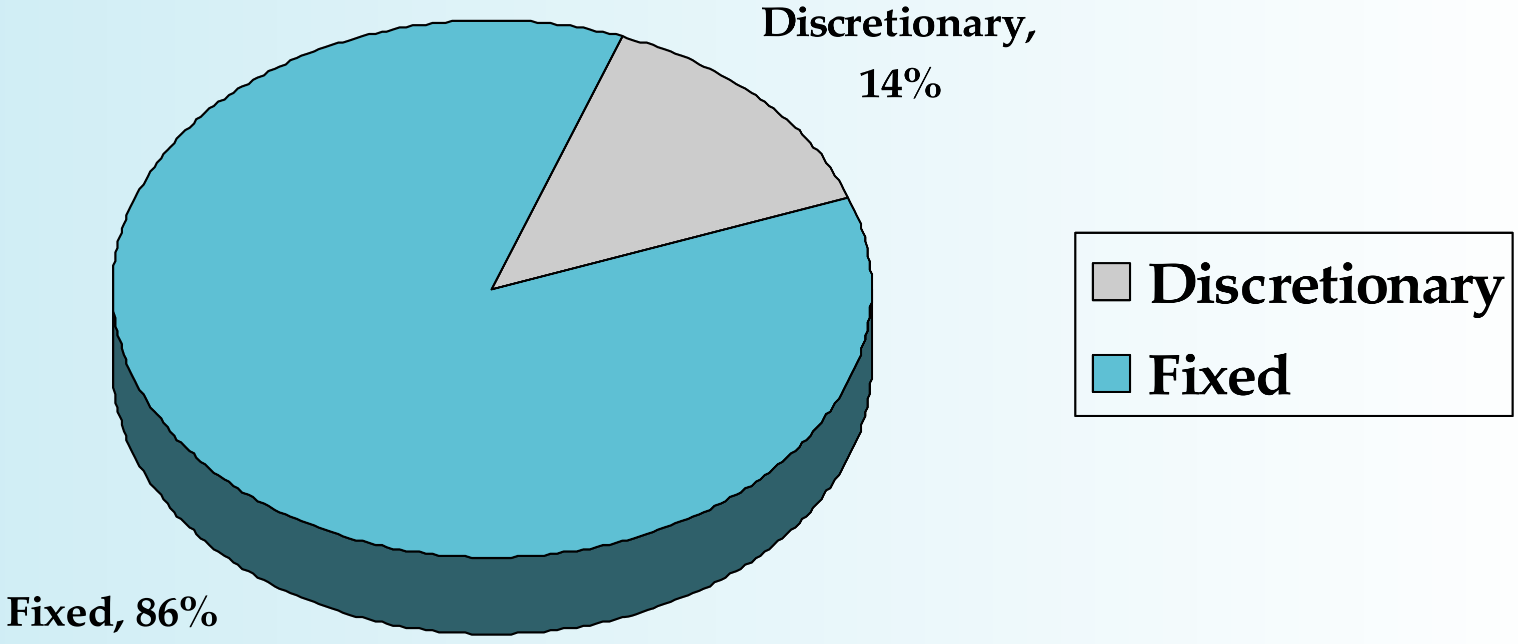
Full-Time Vacancies

The remaining 227 full-time positions fluctuate throughout the year. These positions are filled as qualified candidates are found. A vacancy rate of 7% is not uncommon.

Vacancies are concentrated in these departments:

- Prosecutor's Office
- Buildings & Grounds
- Care Centers
- Division of Social Services
- County Engineer
- Corrections
- Park System

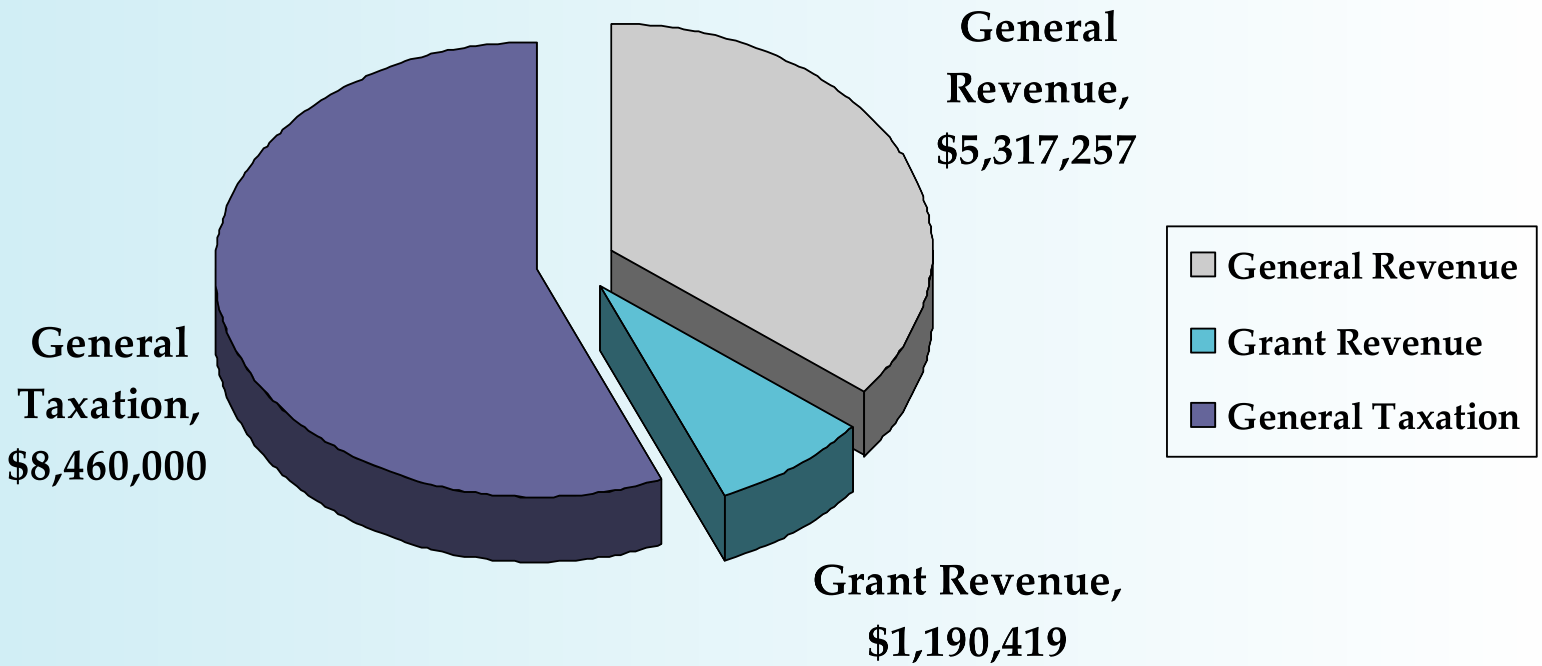
2007 Budget Fixed & Discretionary Spending



Revenues

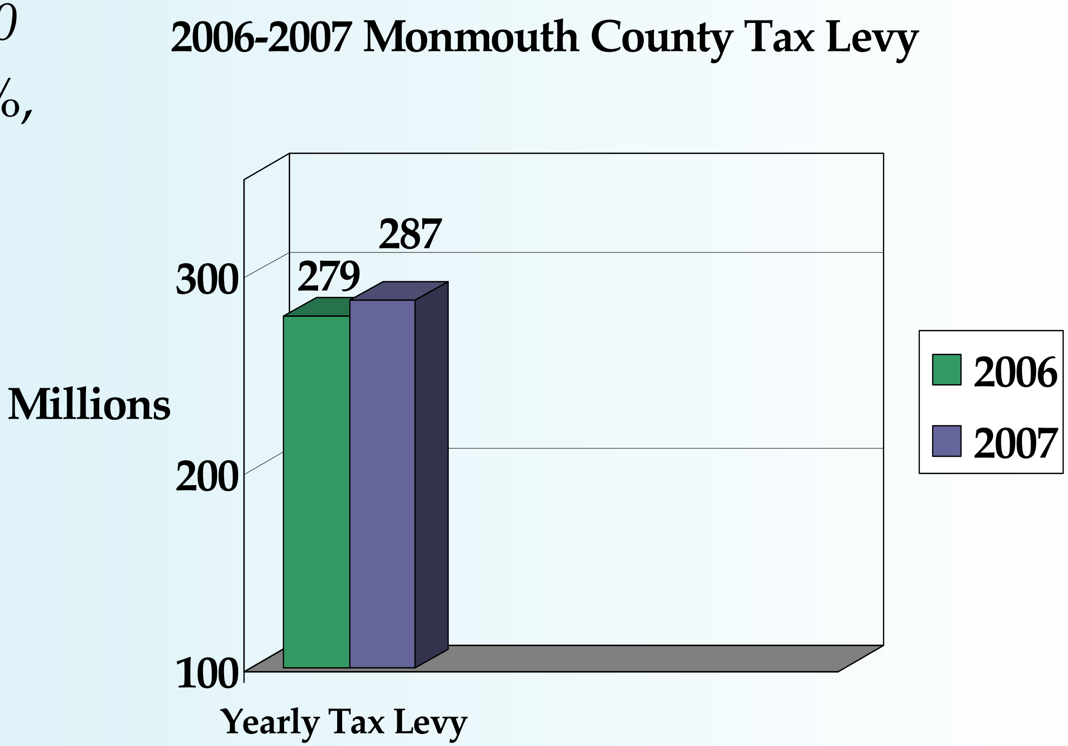
Name	2006	2007	Difference
Fund Balance	$48,000,000	$48,500,000	$500,000
Miscellaneous Revenues	$38,973,926	$41,655,838	$2,681,912
Monmouth County Care Centers	$22,500,000	$23,400,000	$900,000
Total State and Federal Revenues Offset With Appropriations	$9,751,099	$10,941,518	$1,190,419
New Jersey State Aid	$44,034,995	$46,940,602	$2,905,607
Other Special Items	$15,232,304	$13,562,042	($1,670,262)
Amount to be Raised by Taxation- County Purpose Tax	$278,540,000	$287,000,000	$8,460,000
Total	**$457,032,324**	**$472,000,000**	**$14,967,676**

2007 Revenue Increase

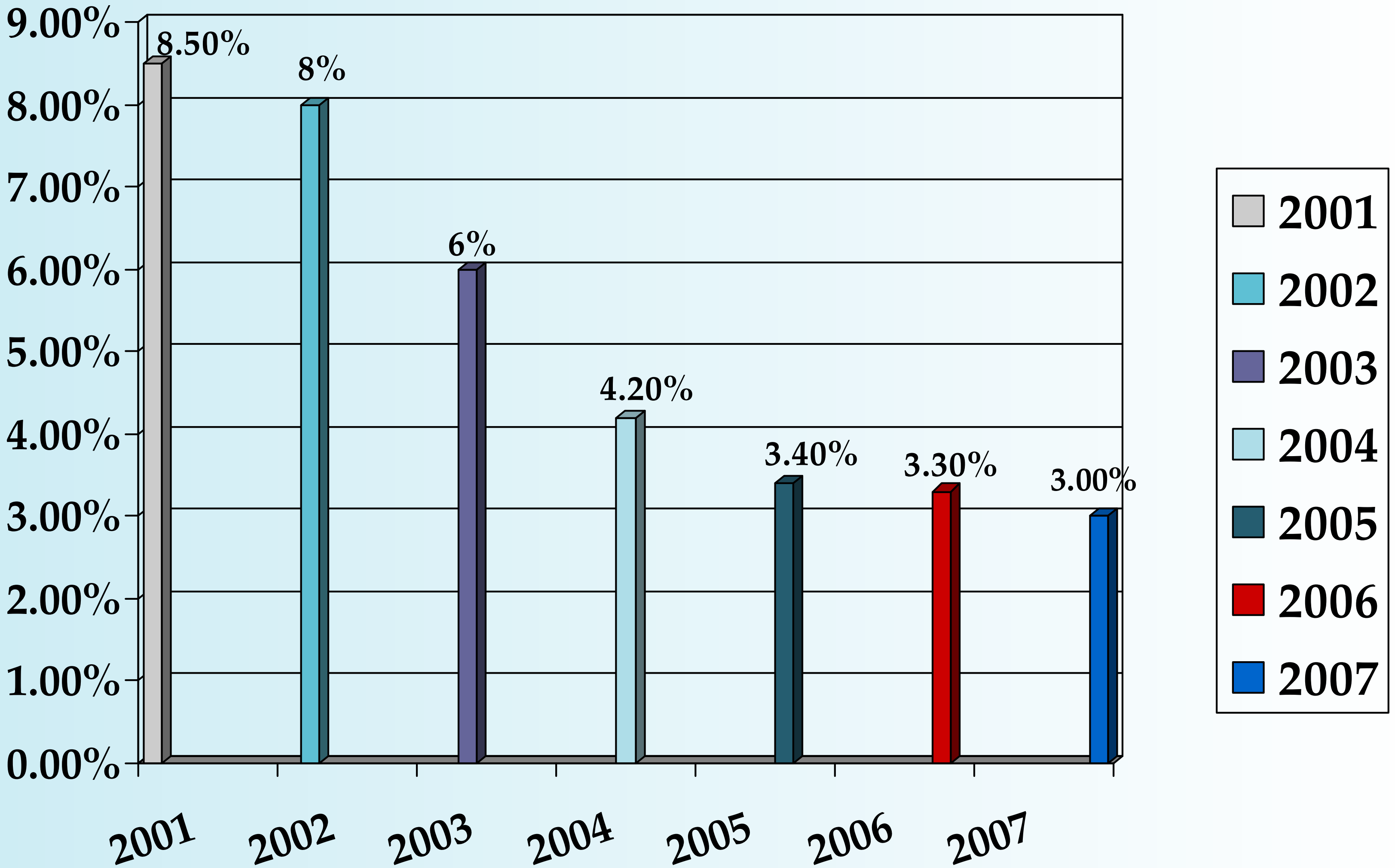


Tax Levy

- 2007 Levy - $287,000,000
  2006 Levy - $278,540,000
  Increase of *$8,460,000*
- Total increase of 3.0%,



Trend in the Tax Levy

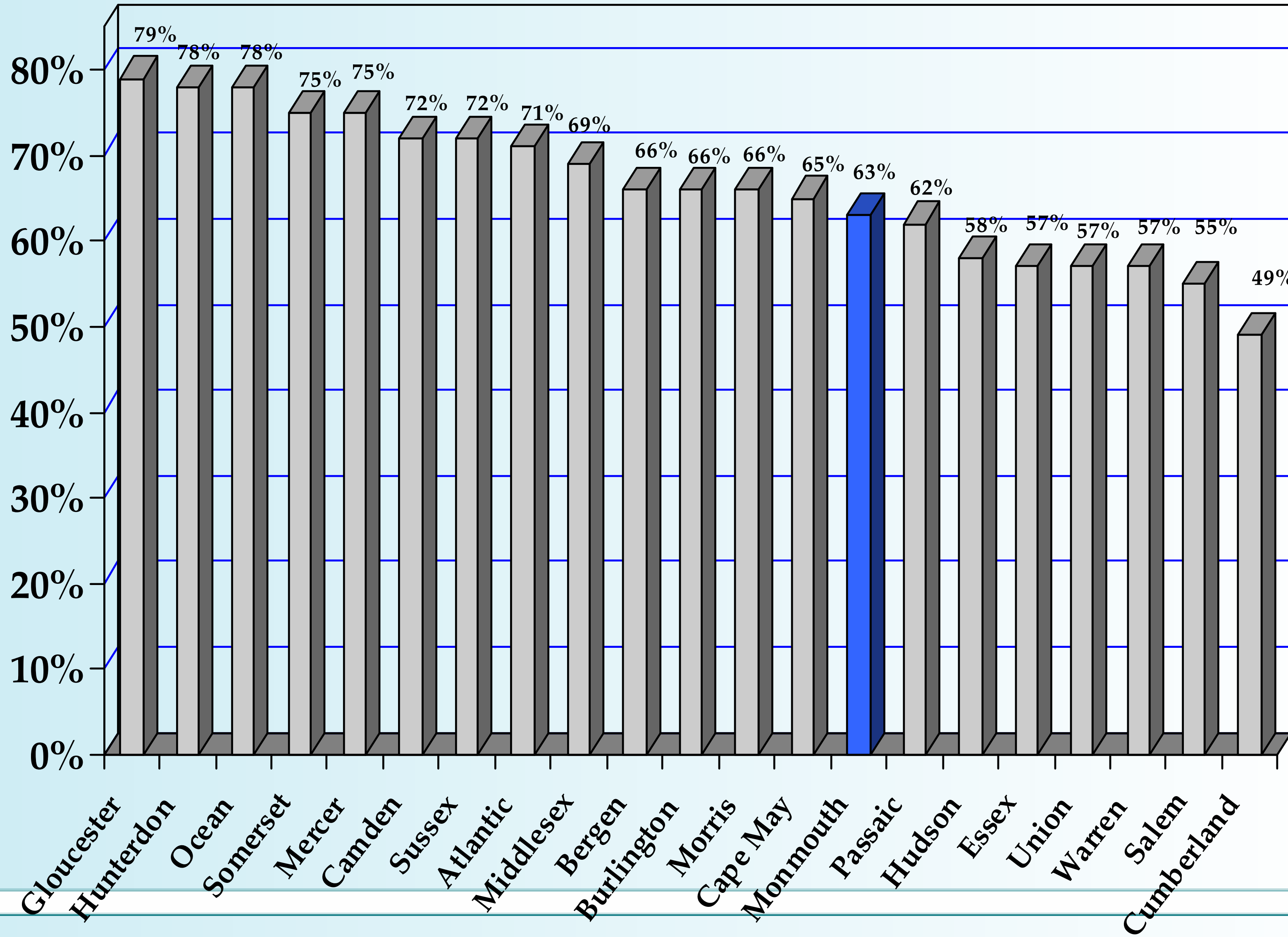


Consumer Price Index - CPI

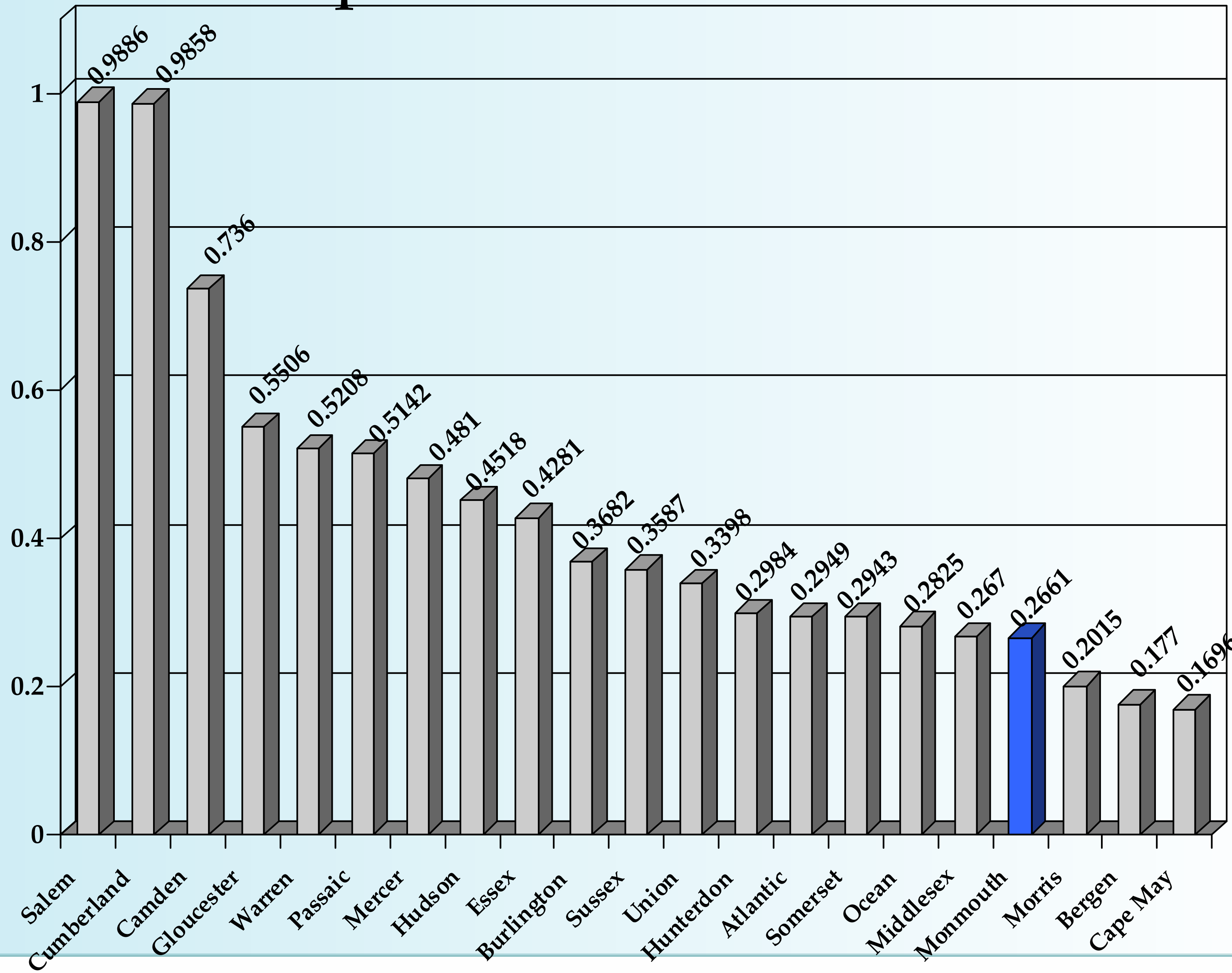
- For the year ended December 2006, the CPI for the North Jersey-New York metropolitan area rose 3.3 percent.

County Comparisons

Amount to be Raised as Percentage of Total Budget



Tax Rate per $100



AAA Bond Rating

- Accredited by all three firms:
  - Standard & Poor's
  - Moody’s
  - Fitch
- Maintains a strong AAA Bond Rating
- Monmouth County is one of a handful of counties to have all three AAA ratings

What it Means

- Increase of Savings

  In a typical $40 million sale, we would have a savings of roughly $440,000 over an AA rated $40 sale and $1 million over a A rated issue.

- County utilizes “Pay as you go” spending that enhances our bond rating

Public Hearings

- **February 6th**, Manalapan Library, 7PM
- **February 13th**, Brookdale Community College, Student Life Center (*Use Parking Lot 7*), 7PM
- **February 22nd**, Hall of Records, Freehold, 7PM