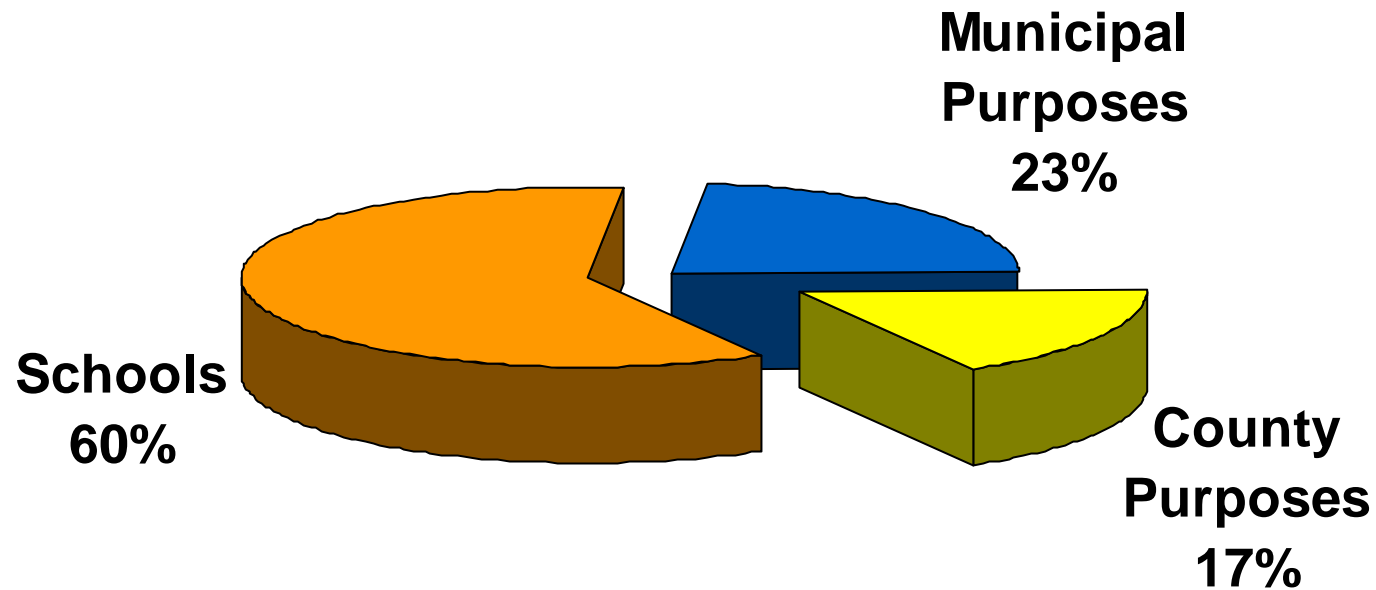




2011 Budget Presentation

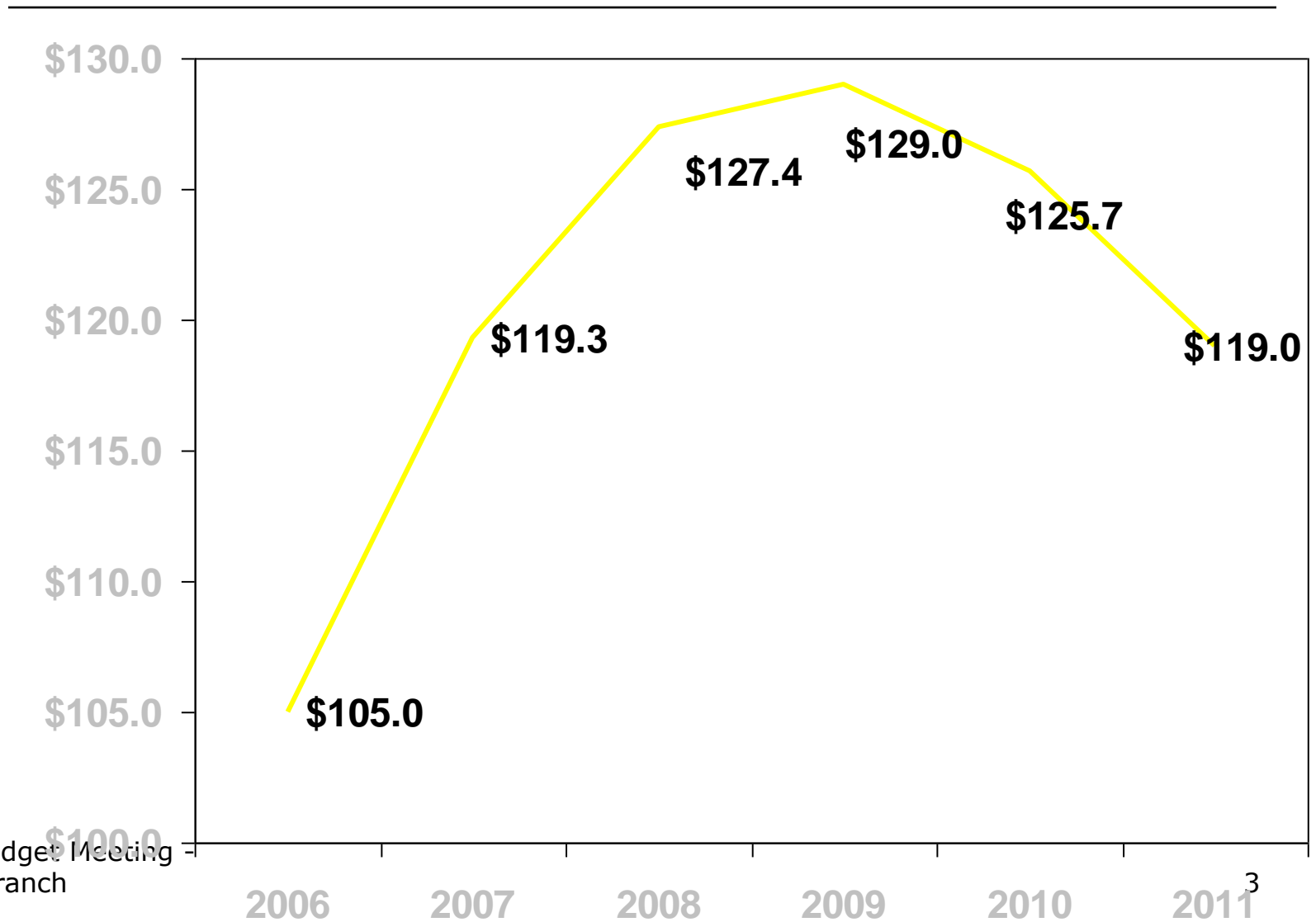
Monmouth County Board of Chosen Freeholders

General Property Taxes 2011



Monmouth County's Ratable base

in billions



Cost savings efforts – 2008 to present

- Fulfilled 100% of pension obligation for 2009, not opting to take the state authorized reduction
- Suspended employee tuition reimbursement program unless contractually required
- Instituted Shared Services agreement with Middlesex County for Medical Examiner's services
- Eliminated "summer youth" program
- Reduced individual department allocations
- Changed county employee healthcare administrators

Cost savings efforts – 2008 to present

- Instituted a county-wide hiring freeze for non-essential positions. Each vacancy is reviewed to determine if the position can be abolished, consolidated or reduced to part-time
- Froze wages of 1,087 non-union employees in 2009
- Proposed wage freeze to 2,414 county employees in bargaining units in 2009 / Units that did not accept freeze underwent layoffs

County workforce reduced by

338 full-time workers

36 part-time workers

155 seasonal workers

Cost savings efforts – 2008 to present

- In 2010, Departments requested to submit budgets with a 5% reduction
- Shared Services agreement with Middlesex County to house the juveniles from the YDC
- Looking for new sources of revenue
- Anticipated capital surplus as a direct offset to the debt service
- Anticipated increased 911 fees as a result of a new Shared Services formula
- Shifting expenses in operating budget to capital budget

2011 budget preparation actions

- Library System to pay full indirect rate, increasing revenue by \$2.4m
- Anticipate additional \$1 million from capital surplus as a direct offset to debt service
- Additional Park System contribution from the Open Space Trust Fund, \$1.3m
- Cancellation of Accounts Payable to offset decrease in Fund Balance, \$5.1m
- No bond ordinances planned in 2011, reducing budget by \$2.5m

2011 budget preparation actions

- Reduction to Brookdale Community College allocation by \$6m
- Eliminated Health Department appropriation, \$335,000
- Proportionate departmental cuts requested, saving \$10.8m



Budget actions since introduction

- Reviewed Constitutional Officers budgets
- Additional cuts to Sheriff's Office
 - \$3.7 million

Monmouth County's Bond Rating 1999 to 2011



2011 Financial situation

- Anticipated \$35.8m budget shortfall
- Revenues down
 - Real estate recording down
 - Division of Social Services
 - Interest income
 - Fund balance decline \$12m
- Fixed costs continue to increase

Fixed Costs

	2010	2011
Insurance	\$ 61,950,000	\$ 66,267,991
State Rebate Costs	\$ 25,604,780	\$ 26,468,306
Pension	\$ 34,750,000	\$ 39,250,000
Debt Service	\$ 49,717,468	\$ 50,853,005
	<hr/>	
Total	\$172,022,248	\$182,839,302
	<hr/>	

Total increase in fixed costs \$ 10,817,054

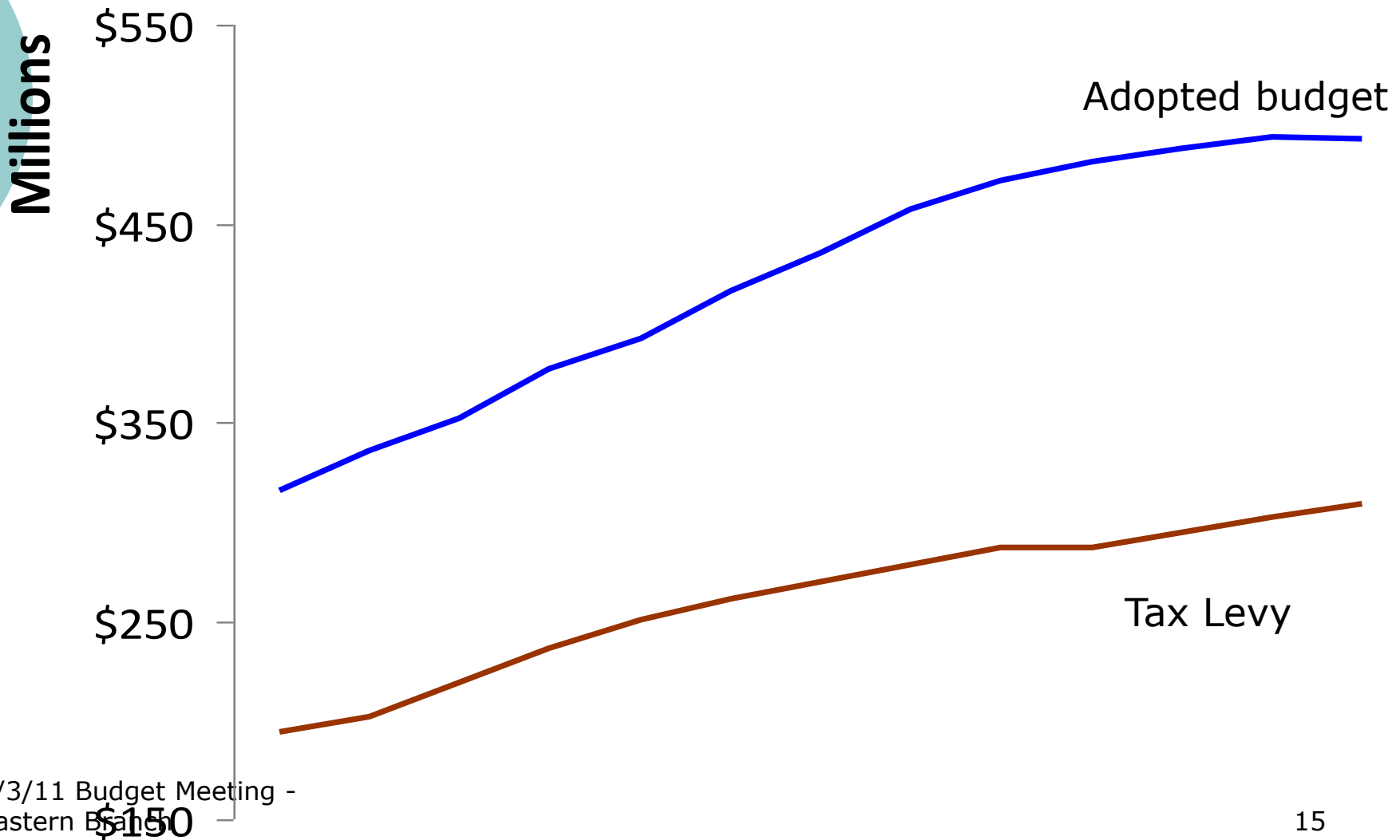
Budget Increases 1999 - present

Year	Adopted budget	Dollar increase to budget	Percent change to budget	Amount raised by taxation	Dollar increase Tax Levy	Percent Increase Tax Levy
1999	\$315,241,549.58			\$193,900,000.00		
2000	\$335,231,758.88	\$19,990,209.30	6.34%	\$201,529,528.00	\$7,629,528.00	3.93%
2001	\$351,846,971.61	\$16,615,212.73	4.96%	\$218,585,192.00	\$17,055,664.00	8.46%
2002	\$376,321,895.37	\$24,474,923.76	6.96%	\$236,020,000.00	\$17,434,808.00	7.98%
2003	\$392,441,251.85	\$16,119,356.48	4.28%	\$250,251,000.00	\$14,231,000.00	6.03%
2004	\$415,955,391.77	\$23,514,139.92	5.99%	\$260,752,374.00	\$10,501,374.00	4.20%
2005	\$435,548,908.96	\$19,593,517.19	4.71%	\$269,650,000.00	\$8,897,626.00	3.41%
2006	\$457,032,323.51	\$21,483,414.55	4.93%	\$278,540,000.00	\$8,890,000.00	3.30%
2007	\$471,854,000.00	\$14,821,676.49	3.24%	\$286,504,000.00	\$7,964,000.00	2.86%
2008	\$481,114,000.00	\$9,260,000.00	1.96%	\$286,504,000.00	\$0.00	0.00%
2009	\$487,500,152.00	\$6,386,152.00	1.33%	\$294,784,152.00	\$8,280,152.00	2.89%
2010	\$493,400,000.00	\$5,899,848.00	1.21%	\$302,475,000.00	\$7,690,848.00	2.6%
2011	\$496,000,000.00	\$2,600,000.00	0.53%	\$313,000,000.00	\$10,525,000.00	3.48%

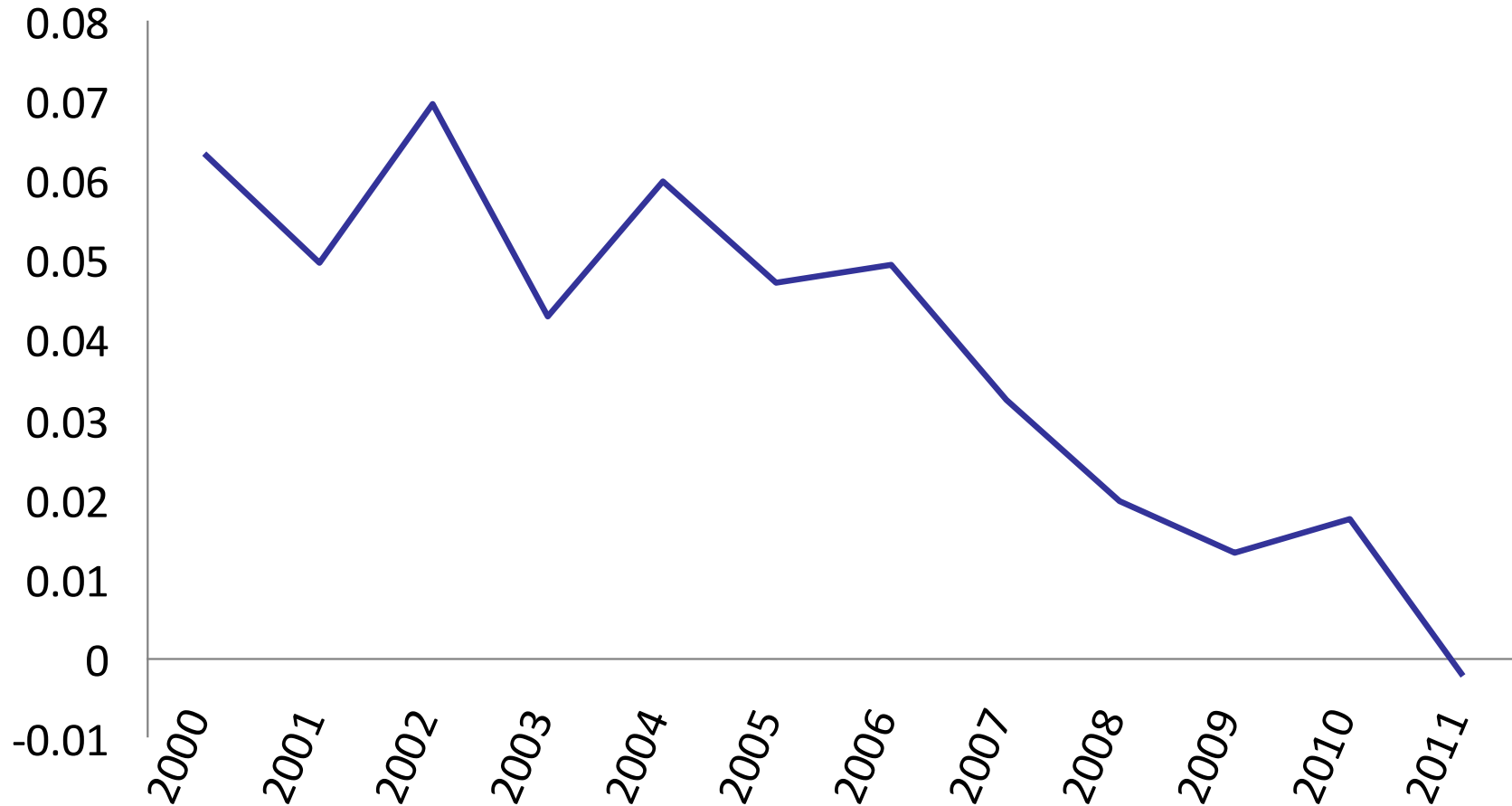
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2011	\$496,000,000.00	\$2,600,000.00	0.53%	\$313,000,000.00	\$10,525,000.00	3.48%
2011	\$492,300,000.00	(\$1,100,000.00)	(0.22%)	\$309,300,000.00	\$6,825,000.00	2.26%

Adopted budget 1999 - 2011 (proposed)



Annual budget change 1999 – 2011 (proposed)



Budget Overview

2010-2011 Financial Comparison

2011 Budget	\$496,000,000
2010 Budget	\$493,400,000
Increase	
0.53%	\$ 2,600,000

Budget Overview

2010-2011 Financial Comparison

2011 Budget	\$492,300,000
2010 Budget	\$493,400,000
Decrease (0.22%)	(\$ 1,100,000)

Financial Highlights

Expenditures (1 of 3)

<u>Name</u>	<u>2010</u>	<u>2011</u>	<u>Difference</u>
General Government	\$7,187,719	\$6,768,981	(\$418,738)
Land Use Administration	\$130,655	\$195,984	\$65,329
Code Enforcement & Administration	\$1,375	\$1,500	\$125
Insurance	\$61,950,000	\$66,267,992	\$4,317,992
Public Safety Functions	\$15,085,947	\$16,113,902	\$1,027,955
Public Works Functions	\$12,682,370	\$12,610,820	(\$71,550)
Human Services & Health	\$58,963,140	\$56,007,474	(\$2,955,666)

Financial Highlights

Expenditures (2 of 3)

<u>Name</u>	<u>2010</u>	<u>2011</u>	<u>Difference</u>
Parks & Recreation Functions	\$1,679,098	\$1,673,171	(\$5,927)
Education Functions	\$ 44,894,032	\$39,370,284	(\$5,523,748)
Other Common Operating Functions	\$ 8,339	\$ 3,871	(\$4,468)
Utility Expenses & Bulk Purchases	\$12,608,200	\$ 12,608,200	0
Contingent	\$ 160,000	\$ 160,000	0
Statutory Expenditures	\$ 34,750,000	\$ 39,250,000	\$4,500,000
Federal & State Grants	\$ 12,545,211	\$13,429,742	\$884,531

Financial Highlights

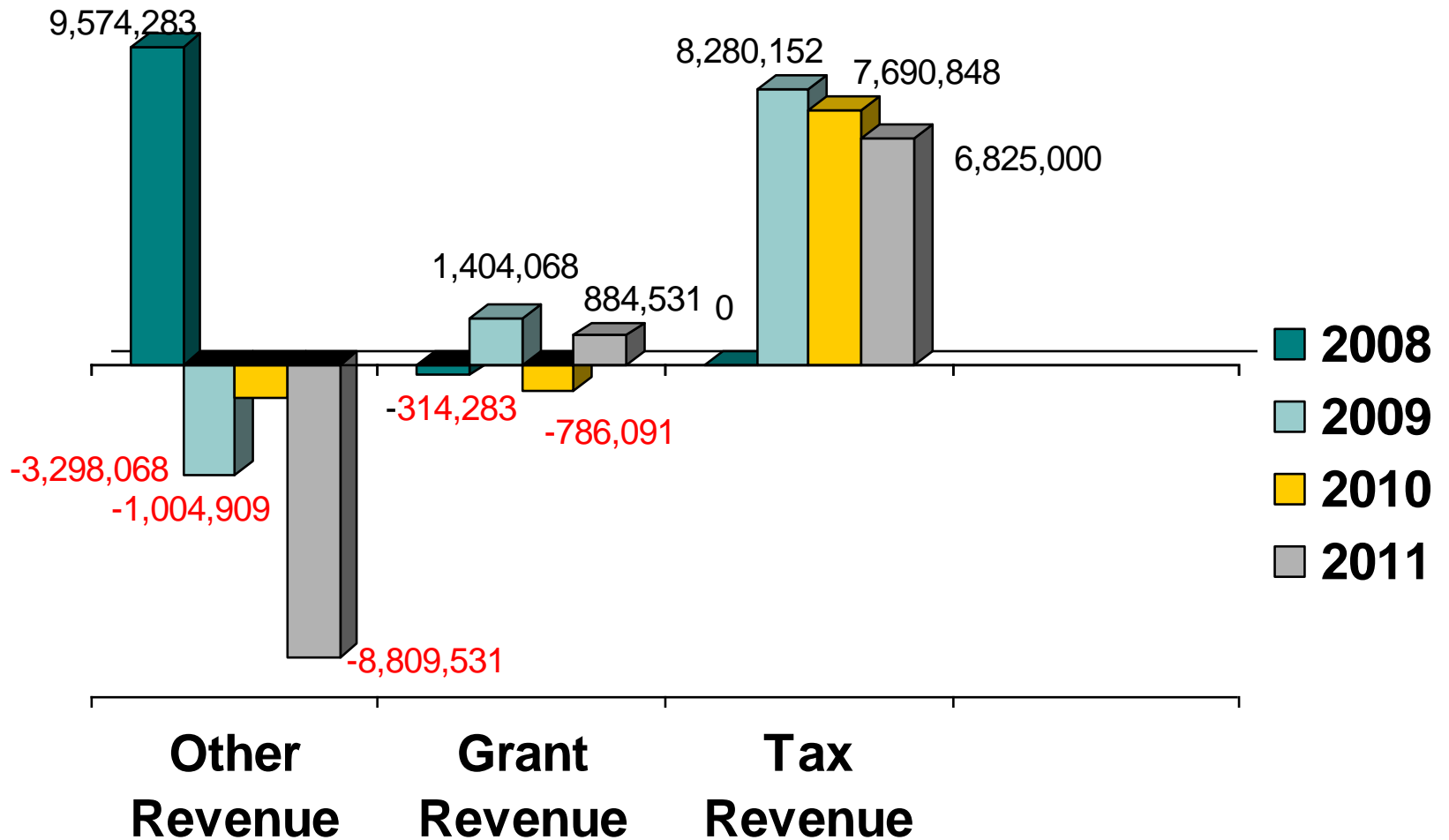
Expenditures (3 of 3)

<u>Name</u>	<u>2010</u>	<u>2011</u>	<u>Difference</u>
Capital Improvements	\$2,750,000	\$ 250,000	(\$2,500,000)
Debt Service	\$49,717,468	\$50,853,005	\$1,135,537
Salaries & Wages	\$178,286,446	\$176,735,074	\$1,551,372
Totals	\$493,400,000	\$492,300,000	\$(1,100,000)

Revenues

Name	2010	2011	Difference
Fund Balance	\$ 44,850,000	\$37,840,000	(\$7,010,000)
Miscellaneous Revenues	\$ 47,832,765	\$45,010,126	(\$2,822,639)
Monmouth County Care Centers	\$ 24,215,000	\$ 23,550,000	(\$665,000)
Total State & Federal Revenues Offset With Appropriations	\$ 11,245,211	\$12,129,742	\$884,531
New Jersey State Aid	\$ 50,011,241	\$45,475,496	(\$4,535,745)
Other Special Items	\$ 12,770,783	\$18,994,636	\$6,223,853
Amount to be raised by taxation – County Purpose Tax	\$ 302,475,000	\$309,300,000	\$6,825,000
Total	\$ 493,400,000	\$492,300,000	(\$1,100,000)

Revenue Shift



Tax Levy

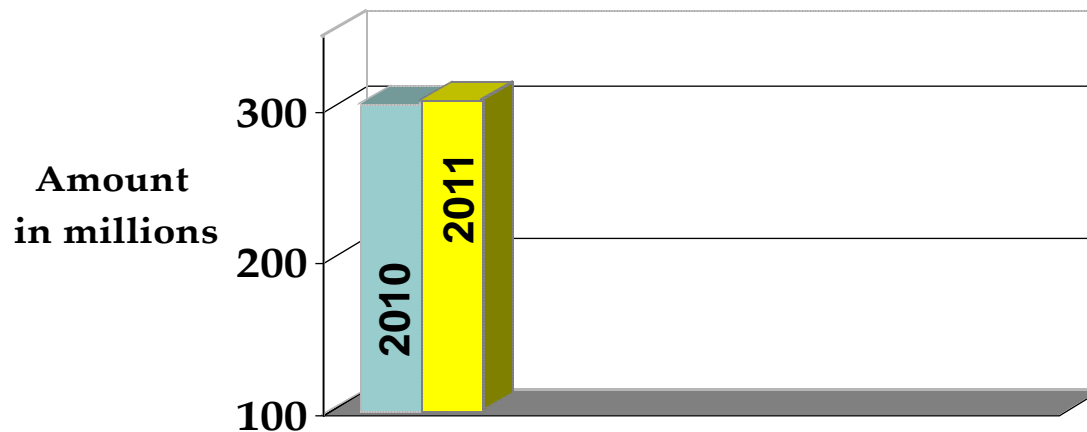
2010

\$302,475,000

2011

\$313,000,000

*Increase of 3.48 % or
\$ 10,525,000*

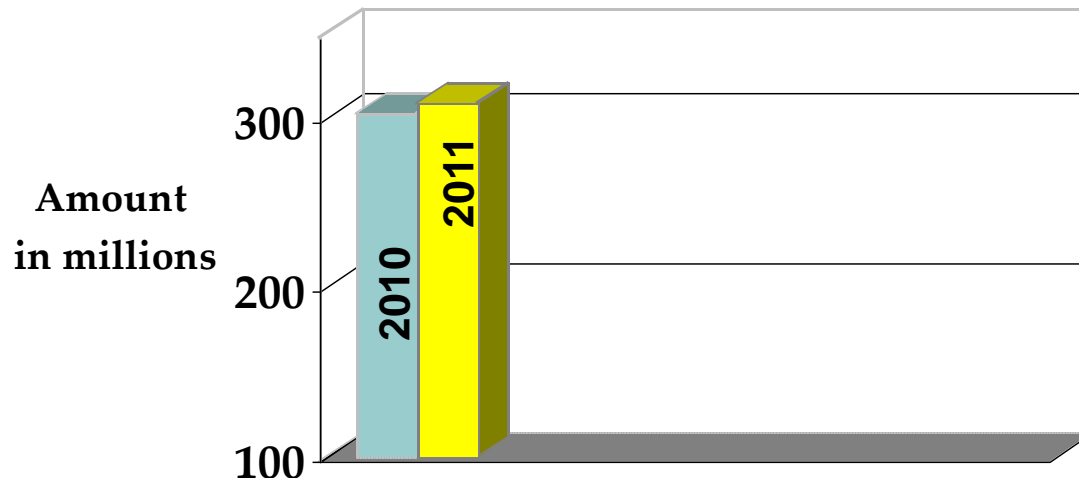


Tax Levy

2010
\$302,475,000

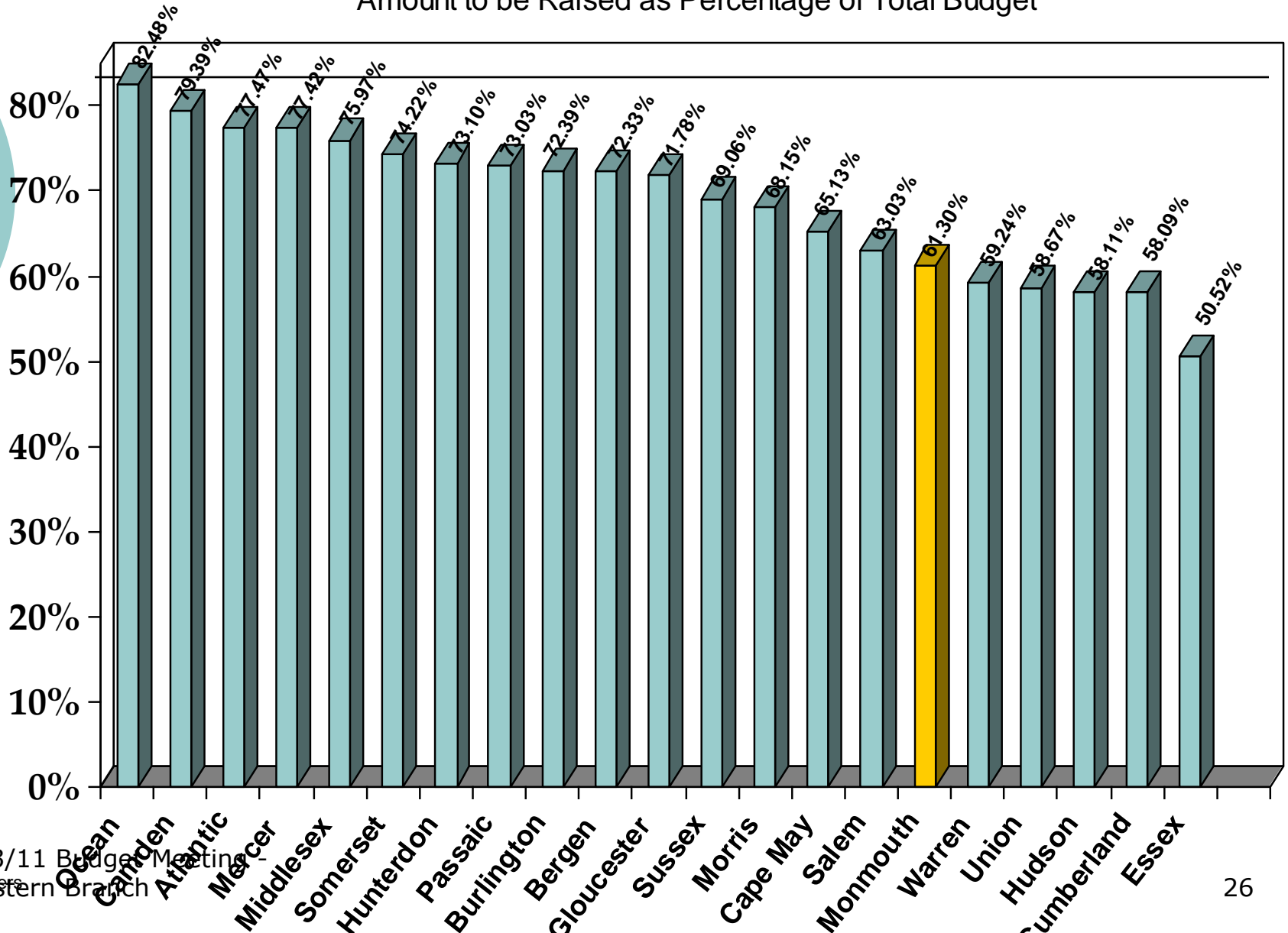
2011
\$309,300,000

*Increase of 2.26 % or
\$ 6,825,000*



2010 County Comparisons

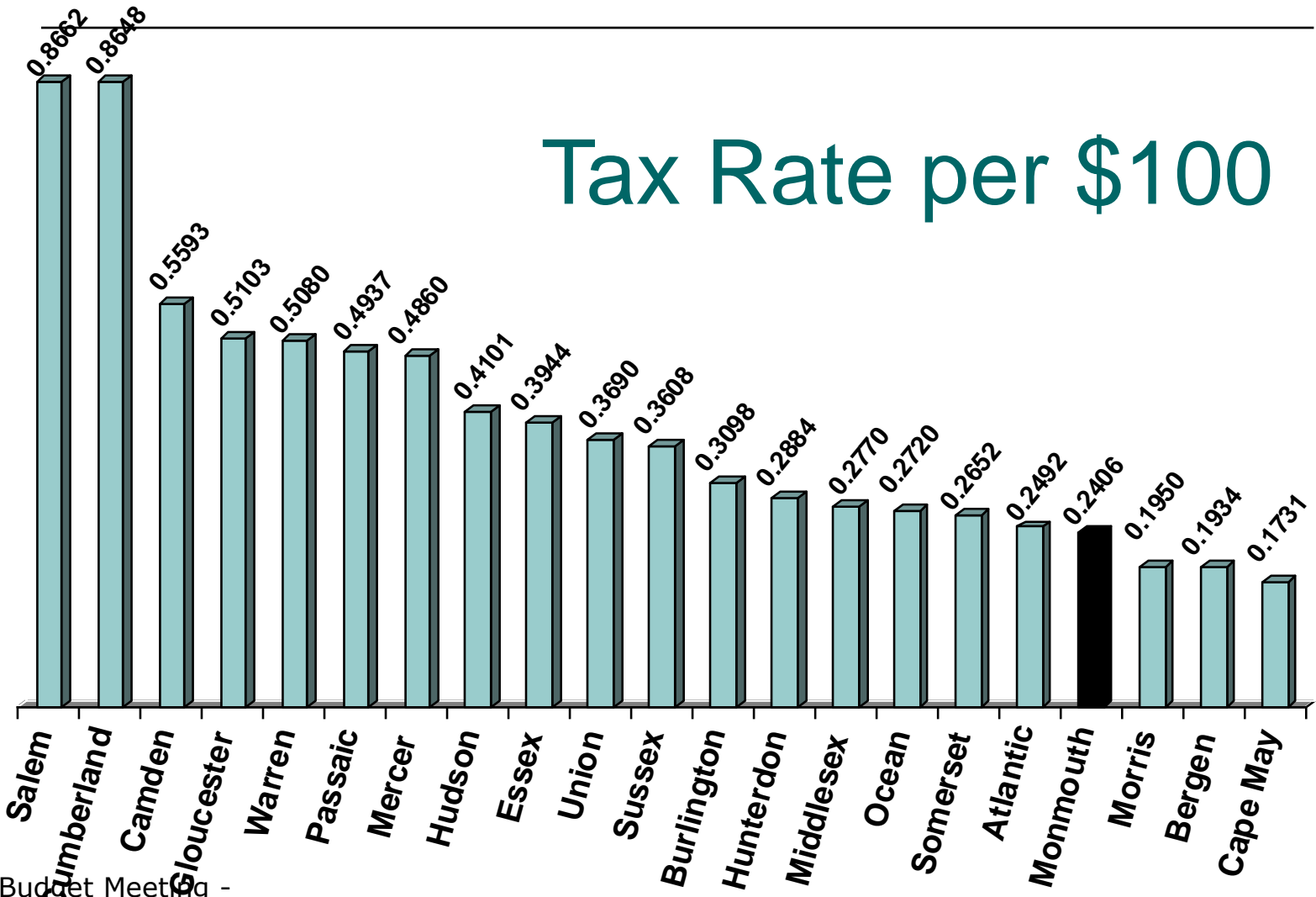
Amount to be Raised as Percentage of Total Budget



Source:
 NJ County 3/3/11 Budget Meeting
 Finance Officers
 Eastern Branch

2010 County Comparisons

Tax Rate per \$100





Budget Sessions

Presentations

February 22 7 pm Monmouth County Library
Headquarters, Manalapan

March 3 7 pm Monmouth County Library
Eastern Branch, Shrewsbury

Scheduled Budget Adoption

March 24 7 pm Borough Hall, Shrewsbury



Monmouth County Board of Chosen Freeholders

Robert D. Clifton, Director

John P. Curley, Deputy Director

Lillian G. Burry

Amy A. Mallet

Thomas A. Arnone

www.visitmonmouth.com

