

COUNTY OF MONMOUTH

**AUDIT REPORT FOR THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2014**

COUNTY OF MONMOUTH, NEW JERSEY

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**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART I

**INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL EXHIBITS
FOR THE YEAR ENDED DECEMBER 31, 2014**



INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

Report on the Financial Statements

We have audited the accompanying comparative statements of assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey as of December 31, 2014 and 2013 and the related comparative statement of operations and changes in fund balance--regulatory basis for the years then ended, the related statement of revenues--regulatory basis, statement of expenditures--regulatory basis, and the related notes to the financial statements for the year ended December 31, 2014.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the County of Monmouth prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between these regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Monmouth, State of New Jersey, as of December 31, 2014, or the results of its operations and changes in fund balance for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

Furthermore, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey, as of December 31, 2014, and the results of its operations and changes in fund balance of such funds--regulatory basis for the year then ended, and the related statement of revenues--regulatory basis, statement of expenditures--regulatory basis of the various funds, and the related notes to financial statements, for the year ended December 31, 2014 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is not a required part of the above financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB’s Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and is also not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting

and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2015, on our consideration of the County of Monmouth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Monmouth's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 19, 2015

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the County of Monmouth as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated June 19, 2015.

Our report on the financial statements-regulatory basis was modified to indicate that the financial statements were not prepared and presented in accordance with accounting principles generally accepted in the United States of America but rather prepared and presented in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the State of New Jersey for municipal government entities as described in Note 1 .

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 19, 2015

BASIC FINANCIAL STATEMENTS

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**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Assets</u>			
Cash and Cash Equivalents	A-4	\$ 114,511,573.32	\$ 97,062,078.82
Short-Term Investments	A-5	1,544,050.00	23,188,350.00
Change Funds	A-7	<u>630.00</u>	<u>630.00</u>
		<u>116,056,253.32</u>	<u>120,251,058.82</u>
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-9	1,492,562.32	1,205,419.54
Revenue Accounts Receivable	A-10	<u>4,340,837.13</u>	<u>1,171,372.22</u>
		<u>5,833,399.45</u>	<u>2,376,791.76</u>
		<u>121,889,652.77</u>	<u>122,627,850.58</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	6,292,864.44	2,113,706.83
Grants Receivable	A-16	<u>52,935,597.15</u>	<u>55,234,507.02</u>
		<u>59,228,461.59</u>	<u>57,348,213.85</u>
Total Assets		<u><u>\$ 181,118,114.36</u></u>	<u><u>\$ 179,976,064.43</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Appropriation Reserves	A-3	\$ 17,947,224.50	\$ 12,471,695.68
Encumbrances Payable	A-3	25,445,850.10	26,119,673.38
Accounts Payable	A-12	1,447,401.80	1,833,297.41
Due To State of New Jersey -			
Realty Transfer Fees	A-13	4,607,723.24	3,316,255.12
Contractors Retainage	A-14	19,653.00	19,653.00
Reserve for Arbitrage Rebates	A-15	-	102,494.07
Reserve for Due to FEMA	A-19	160,193.19	179,966.48
Reserve for Due to Vendor	A-20	-	7.00
		<u>49,628,045.83</u>	<u>44,043,042.14</u>
Reserve for Receivables	A	5,833,399.45	2,376,791.76
Fund Balance	A-1	<u>66,428,207.49</u>	<u>76,208,016.68</u>
		<u>121,889,652.77</u>	<u>122,627,850.58</u>
Federal and State Grant Fund:			
Reserve for Encumbrances	A-17	29,489,344.29	33,075,565.65
Reserve for Grants - Appropriated	A-17	29,722,675.30	24,220,827.20
Reserve for Grants - Unappropriated	A-18	<u>16,442.00</u>	<u>51,821.00</u>
		<u>59,228,461.59</u>	<u>57,348,213.85</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 181,118,114.36</u>	<u>\$ 179,976,064.43</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

<u>Revenue and Other Income Realized</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Fund Balance Utilized	A-2	\$ 43,000,000.00	\$ 46,000,000.00
Miscellaneous Revenue Anticipated	A-2	184,868,988.66	183,229,645.27
Receipts From Current Taxes	A-2	302,475,000.00	302,475,000.00
Non-Budget Revenue	A-2	13,890,981.25	13,400,056.49
Other Credits To Income:			
Cancelled Arbitrage Rebate	A-15	798.14	-
Unexpended Balance of Appropriation Reserves	A-11	14,704,221.11	24,025,930.03
Interfunds Returned	A	-	12,679,321.64
Cancelled Accounts Payable	A-12	737,463.18	30,167.35
		<u>559,677,452.34</u>	<u>581,840,120.78</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	171,178,713.43	172,904,439.93
Other Expenses	A-3	265,103,183.78	262,496,775.61
Capital Improvements	A-3	750,000.00	1,250,000.00
Debt Service	A-3	53,263,364.32	54,382,194.54
Deferred Charges and Statutory Expenditures	A-3	36,162,000.00	35,235,000.00
		<u>526,457,261.53</u>	<u>526,268,410.08</u>
Excess in Revenue		33,220,190.81	55,571,710.70
Fund Balance, January 1	A	<u>76,208,016.68</u>	<u>66,636,305.98</u>
		109,428,207.49	122,208,016.68
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	<u>43,000,000.00</u>	<u>46,000,000.00</u>
Fund Balance, December 31	A	<u>\$ 66,428,207.49</u>	<u>\$ 76,208,016.68</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
Fund Balance Anticipated	\$ 43,000,000.00	\$ -	\$ 43,000,000.00	\$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	9,000,000.00	-	9,057,762.99	57,762.99
Surrogate	450,000.00	-	478,732.51	28,732.51
Sheriff	1,330,000.00	-	1,885,248.82	555,248.82
Interest on Investments and Deposits	700,000.00	-	1,069,277.67	369,277.67
Parks and Recreation	7,008,281.37	-	7,166,347.28	158,065.91
Monmouth County Care Center - Geraldine L. Thompson Division	8,425,000.00	-	8,513,426.94	88,426.94
Monmouth County Care Center - John L. Montgomery Division	10,115,000.00	-	9,987,523.94	(127,476.06)
Receipts, Rental of County Owned Properties	400,000.00	-	535,026.87	135,026.87
Indirect Cost Recovery	6,065,000.00	-	7,019,096.50	954,096.50
Recovery of Fringe Benefits	9,000,000.00	-	8,945,439.14	(54,560.86)
Intoxicated Driver Resource Center	200,000.00	-	320,701.50	120,701.50
Reimbursement - Federal Inmates at Correctional Institution	2,000,000.00	-	3,174,780.00	1,174,780.00
Police Radio Municipal Receipts - 911 Service	3,250,000.00	-	3,531,592.24	281,592.24
MCDOT - Agency Receipts	750,000.00	-	1,064,196.56	314,196.56
Division of Social Services	3,523,780.00	-	3,910,241.98	386,461.98
Total Miscellaneous Revenues - Local Revenues	62,217,061.37	-	66,659,394.94	4,442,333.57
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	1,770,022.82	-	1,770,022.79	(0.03)
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	35,000.00	-	21,799.08	(13,200.92)
Division of Economic Assistance - Earned Income Credit	17,340,000.00	-	16,534,438.62	(805,561.38)
Total Miscellaneous Revenues - State Aid	19,157,022.82	-	18,338,260.49	(818,762.33)
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	3,415,954.00	-	3,415,954.00	-
Supplemental Social Security Income	786,923.00	-	853,530.00	66,607.00
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	7,049,674.00	-	7,049,674.00	-
Mentally Challenged	15,676,463.00	-	15,676,463.00	-
County Adjuster - State Psychiatric Hospital Maintenance Rec.	4,015.00	-	6,283.40	2,268.40
Division of Development Disabilities Assessment Program	227,533.00	-	395,789.14	168,256.14
Total Miscellaneous Revenues - State Assumption of Costs of	27,160,562.00	-	27,397,693.54	237,131.54
Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations:				
State of New Jersey - Department of Health and Senior Services:				
Monmouth County Office on Aging Comprehensive Area Plan Grant	2,671,611.00	1,325,228.00	3,996,839.00	-
CAP/NJEH Medicaid Case Management	713,740.00	-	713,740.00	-
Donations - OOA Title III Transportation - CY 2014	100.00	-	100.00	-
Alcoholism Services Plan - CY2014, 13-535-ADA-O	1,205,773.00	-	1,205,773.00	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2013	326,747.00	-	326,747.00	-
Alliance Prevention - CY2014		739,035.00	739,035.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
State of New Jersey - Department of Community Affairs:				
LIHEAP - CWA FY 2014	12,458.00	-	12,458.00	-
Universal Service Fund (USF) - CWA, FY2014	8,657.00	-	8,657.00	-
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
JARC Route 836 Shuttle, FFY 2011, Round 13	-	50,000.00	50,000.00	-
Section 5311 - FY2015	-	149,811.00	149,811.00	-
Freehold SCAT Transfer Facility, FY 2009-2012	55,082.44	-	55,082.44	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2014	1,261,056.00	-	1,261,056.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - FY2015	-	123,822.00	123,822.00	-
State of New Jersey - Department of Transportation:				
FHA, CR6 Bridge (MA-14) (Design)	-	140,273.00	140,273.00	-
Bridge O-10 Design	-	235,000.00	235,000.00	-
Bridge O-10	-	10,651,777.00	10,651,777.00	-
Bridge R-13	-	1,000,000.00	1,000,000.00	-
Bridge MT-4	-	1,000,000.00	1,000,000.00	-
Bridge W-38	-	1,000,000.00	1,000,000.00	-
CR40A	-	933,384.00	933,384.00	-
CR524	-	343,086.00	343,086.00	-
Bridge S-32,CR520	-	847,103.00	847,103.00	-
Bridge MN-28	-	1,000,000.00	1,000,000.00	-
Bridge W-9	-	1,600,000.00	1,600,000.00	-
Bridge MT-9	-	1,000,000.00	1,000,000.00	-
TTF - Annual Transportation Program - FY 2014	-	5,031,700.00	5,031,700.00	-
State of New Jersey - Department of Children and Families:				
DYFS:				
Youth Detention Center - CY2014 - 13BFNC	41,840.00	-	41,840.00	-
Family Court, Grants-In-Aid - CY2013 - 13CNNC	7,870.00	-	7,870.00	-
CSOC:				
CIACC - CY 2014, 14CCNR	44,556.00	-	44,556.00	-
CIACC - Superstorm Sandy Initiative - CY2014, 14CCNZ	27,000.00	-	27,000.00	-
State of New Jersey - Department of Human Services:				
DFD:				
Special Initiative and Transportation - FY2015	-	90,383.00	90,383.00	-
Social Services for the Homeless - CY2014 - SH10013	451,565.00	-	451,565.00	-
Social Services for the Homeless - CY2015 - SH10013	-	894,282.00	894,282.00	-
Social Services for the Homeless - SSBG - SHRAP - SH13013	-	5,817,600.00	5,817,600.00	-
DMHS:				
Project Transition/Path and NJMAP - CY2014 - 20203	195,502.00	-	195,502.00	-
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ:				
Victim of Crime Act (VOCA), SFY 2014-2015, V-13-11	-	269,557.00	269,557.00	-
Stop Violence Against Women, 2015 15-VAWA-82	-	38,902.00	38,902.00	-
SANE/SART, VS-34-13, FY2014	83,888.00	-	83,888.00	-
JAG Task Force - FY2015, #JAG 1-13TF-12	-	84,856.00	84,856.00	-
LLEBG, Megan's Law, FFY 2014, JAG-1-16-11	-	15,121.00	15,121.00	-
Body Armor Replacement Fund (BARF) - FY2014	-	46,037.51	46,037.51	-
LEOTEF - SFY2014 Part 1	10,244.00	36,133.00	46,377.00	-
DLPS - OIFP				
Insurance Fraud Reimbursement Program, CY 2014	100,000.00	-	100,000.00	-
DLPS - DSP:				
Hazardous Materials Emergency Preparedness	-	50,000.00	50,000.00	-
DSP EMPG/EMAA FY 2013	-	75,000.00	75,000.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
DLPS - DHTS:				
NJOHSP - UASI FFY 2014	-	62,500.00	62,500.00	-
SER. Accident Team	-	4,000.00	4,000.00	-
DLPS - JJC:				
State/Community Partnership - CY2014 - SCP-PM/PS-13-13	457,539.00	-	457,539.00	-
Juvenile Detention Alternatives Initiative (JDAI), Innovations, CY2014	120,000.00	-	120,000.00	-
Family Court - CY2014, FC-14-13	386,754.00	-	386,754.00	-
Juvenile Accountability Incentive Block Grant - FFY2013 - 13-13	22,577.00	-	22,577.00	-
NJDFD/CWA SNAP CASE BANKING	-	30,000.00	30,000.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
Homeland Security Grant Program (HSGP), FFY2014	-	292,809.50	292,809.50	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY2013 and 2014	12,000.00	-	12,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2014	-	103,528.92	103,528.92	-
CDBG-DR Mosquito Control Sandy	-	77,568.60	77,568.60	-
Recycling Program - REC-94-13 - Project Income	7,990.00	-	7,990.00	-
State of New Jersey - Department of State:				
Division of Travel and Tourism - Cooperative Marketing Grant FY 2014	20,000.00	-	20,000.00	-
Division of Travel and Tourism - Cooperative Marketing Grant FY 2015	-	20,250.00	20,250.00	-
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act:				
WIA (14A, B, D & F) PY2014	-	5,632,728.00	5,632,728.00	-
WIA, Hurricane Sandy NEG (12H) - PY 2012	-	1,974,812.00	1,974,812.00	-
WIA, Hurricane Sandy NEG (12H) - PY 2013	360,000.00	-	360,000.00	-
Work First New Jersey (WFNJ), TANF/GA/SNAP (13J) - SFY 2014	4,013.00	-	4,013.00	-
Workforce Learning Link (WLL) (13K) - SFY2015	-	95,000.00	95,000.00	-
WIB/WIA Scholarship Fund	-	7,673.00	7,673.00	-
WIB, Alumni Awards Fund	-	2,100.00	2,100.00	-
Brookdale Community College:				
New Jersey Consortium Health Professionals Pathway, FY 2013	-	19,820.00	19,820.00	-
US Department of Housing and Urban Development:				
NYC - MCDSS, HOPWA	-	466,827.00	466,827.00	-
US Department of Justice:				
Bureau of Justice Assistance (BJA) - SCAAP, FFY 2014	-	1,070,863.00	1,070,863.00	-
Rutgers University:				
USHUD - Together North Jersey Local Govt. Capacity Grant- Sandy	20,000.00	-	20,000.00	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Commission, ISA, FY 2014	-	14,750.00	14,750.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System, E-Recording FY2006-2014	129,926.00	269,181.00	399,107.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Management (RIM) Maintenance	16,520.00	7,080.00	23,600.00	-
National Children's Alliance:				
Monmouth County Child Advocacy Center Training, CY 2012	-	9,000.00	9,000.00	-
Friend of the MCCAC	-	800,000.00	800,000.00	-
Donations:				
Consumer Bowl	-	500.00	500.00	-
NJNG/FEC: Project Lifesaver, Sheriff's Office K-9	50.00	8,180.00	8,230.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
Total Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations	8,775,058.44	45,557,261.53	54,332,319.97	-
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	2,790,477.00	-	2,078,959.95	(711,517.05)
Surrogate	465,358.00	-	305,852.23	(159,505.77)
Sheriff	129,219.00	-	142,886.00	13,667.00
Capital Fund Surplus	4,500,000.00	-	4,500,000.00	-
Library Indirect Cost Recovery	2,883,000.00	-	3,767,128.00	884,128.00
IRS - Build America Bonds 35% Subsidy on Debt Service	1,387,906.37	-	1,387,158.54	(747.83)
Motor Vehicle Fines for Roads and Bridges Trust Fund	1,700,000.00	-	1,700,000.00	-
Weights and Measures Trust Fund	100,000.00	-	100,000.00	-
Open Space Trust Fund	4,159,335.00	-	4,159,335.00	-
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	18,115,295.37	-	18,141,319.72	26,024.35
Total Miscellaneous Revenues	135,425,000.00	45,557,261.53	184,868,988.66	3,886,727.13
Subtotal General Revenues	178,425,000.00	45,557,261.53	227,868,988.66	3,886,727.13
Amount To Be Raised By Taxation - County Purpose Tax	302,475,000.00		302,475,000.00	-
Total General Revenues	480,900,000.00	45,557,261.53	530,343,988.66	3,886,727.13
Non-Budget Revenues	-	-	13,890,981.25	13,890,981.25
Total	\$ 480,900,000.00	\$ 45,557,261.53	\$ 544,234,969.91	17,777,708.38

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	<u>Anticipated</u> <u>Budget</u>	<u>Special</u> <u>N.J.S. 40A:4-87</u>	<u>Amount</u> <u>Realized</u>	<u>Excess/</u> <u>(Deficit)</u>
<u>Analysis of Non-Budget Revenue</u>				
Miscellaneous Revenue Not Anticipated:				
Garnishment Service Charge			\$ 10,504.47	
Voter Registration - Labels and Tapes			817.22	
Construction Board of Appeals			2,200.00	
County Added and Omitted Taxes			1,205,419.54	
Pay Telephone Station Commissions			355,376.24	
Dell Computer Reimbursements			10.00	
Engineers Plans and Specifications			11,615.00	
Vending Machine Commissions			19,100.47	
Autopsy Fees			2,079.00	
Interest Late Payment of Taxes			661.44	
Planning Board Receipts			161.06	
Miscellaneous Unanticipated Revenue			26,782.12	
Sale of County Election Maps			60.00	
Judgments			6,737.73	
Salary and Fringe Reimbursements			810,271.63	
Interest - Sheriffs Accounts			12,734.35	
Damages To County Property			93,312.22	
Purchase of Lists, Records, etc.			700.00	
Auction Sales			533,183.55	
Inmate Transportation			84,681.50	
Payment in Lieu of Taxes			164,599.43	
Sale of County Merchandise, Property, etc.			72,215.56	
Permit Fees			110,050.00	
Prior Years Appropriation Refunds			3,634,359.73	
Insurance Reimbursements			264,245.56	
Telephone Refunds			33.75	
Monmouth County Improvement Authority				
Guarantee Premiums			217,278.64	
Copier Receipts			4,860.24	
Uniform Fire Code Permit Fees			1,764.00	
Fire Academy Course Reimbursement			4,300.00	
Planning Board:				
Site Plan Revision Fees			10,950.00	
Site Plan Inspection Fees			11,963.18	
Subdivision Application Fees			98,385.00	
Reimbursement for Motor Pool			84,415.38	
Shared Services:				
Fleet/Motor Pool, O/S Reimbursement			154,066.55	
Road Salt/Snow, etc. Township Reimbursement			8,613.64	
Various Other Public Works, O/S Reimbursement			322,334.13	
Monmouth Municipal RIM Maintenance			5,760.00	
MC Improvement Authority			12,500.00	
Information Technology			4,800.00	
Superstorm Sandy			64,278.16	
Reimbursement for Single Audit Costs			15,676.86	
Information Services Costs - Mod IV Tax System			216,685.58	
County Clerk - Election Reimbursement			19,084.49	
Board of Elections - Twp. Reimb. (Ch. 278, '95)			32,606.05	
Board of Elections - State Reimbursement			457,910.12	
Comm. Reg. Elections - Twp. Reimb. (Ch. 278, '95)			23,088.65	
Probation Fines			11,161.73	
Information Services - Print Shop Reimbursement			35,570.99	
Bail Bond Forfeitures			86,876.00	
Juror Compensation Fund			550.00	
County Clerk - Archives Day			1,459.45	
Interest on County Clerk's Account			4,661.35	

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
Probation - Sheriff Labor Assistance Program ("SLAP")			49.00	
Voting Machine Rentals			4,980.00	
Primary Election - Postage Reimbursement			35,143.59	
Developers Agreements - Non Refundable			1,086,720.39	
Employee Fines/Fees			920.42	
MC DOT:				
IV-D Sheriff - Child Support/Paternity			164,580.35	
Police Academy:				
Tuition			155,151.00	
Trainee Ammunition			23,067.09	
MCPO:				
USDOJ, DEA Reimbursement			53,278.27	
Restitution Collections			1,551.18	
County Emergency Response Team			47,000.00	
MCSO:				
Attorney ID Cards			860.00	
USDOJ, DEA Reimbursement			15,170.16	
MCCI:				
Inmate Fees			199,449.07	
SSA Reimbursement			64,400.00	
Inmate Medical Co-Pay Program			25,132.91	
Western Union Commissions			6,893.00	
Reimbursement Inmates, US Air Force Fort Dix			11,760.00	
GIS A/R Munic/Others - Excess			846.75	
Licensing Agreement - Fiber Optic Cable			94.16	
Bayshore Ferry - Food/Beverage Concession			762.74	
Bayshore Ferry - Rent			157,278.75	
Vehicle Wash			7,490.50	
MCDSS:				
Miscellaneous Unanticipated Revenue			362,240.03	
Jury Duty/Employee S&W Reimbursement			45.00	
FEMA/State of NJ - Disaster Reimbursement			2,115,368.88	
UNA/Rx/CARD - Commissions			17,236.25	
Total Miscellaneous Revenue Not Anticipated			<u>\$ 13,890,981.25</u>	
<u>Analysis of Miscellaneous Revenues Not Anticipated</u>				
Cash Receipts			\$ 12,660,061.71	
Reserve for FEMA			25,500.00	
County Added and Omitted Taxes - 2014			<u>1,205,419.54</u>	
			<u>\$ 13,890,981.25</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended		
			Paid or <u>Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Operations - Within "CAPS"					
General Government:					
Office of County Administrator:					
Salaries and Wages	\$ 446,502.00	\$ 497,502.00	\$ 496,529.74	\$ -	\$ 972.26
Other Expenses	65,775.00	65,775.00	52,662.88	315.18	12,796.94
Administration of Shared Service					
Salaries and Wages	100,503.00	102,503.00	102,381.52	-	121.48
Other Expenses	2,467,874.00	2,467,874.00	2,461,650.00	-	6,224.00
Research, Technical and Consulting Services:					
Other Expenses	1,085,000.00	1,085,000.00	677,868.75	227,972.73	179,158.52
Purchasing Department:					
Salaries and Wages	852,473.00	852,473.00	846,282.06	-	6,190.94
Other Expenses	22,875.00	22,875.00	16,694.64	1,017.23	5,163.13
Public Information:					
Salaries and Wages	573,472.00	588,472.00	587,596.50	-	875.50
Other Expenses	749,320.00	749,320.00	441,203.79	133,268.76	174,847.45
Human Resources Department:					
Salaries and Wages	1,041,566.00	1,047,566.00	1,047,232.18	-	333.82
Other Expenses	14,110.00	14,110.00	4,190.02	1,370.67	8,549.31
Board of Chosen Freeholders:					
Salaries and Wages	136,900.00	136,900.00	135,904.60	-	995.40
Other Expenses	2,344.00	2,344.00	1,552.86	-	791.14
Clerk of the Board:					
Salaries and Wages	522,713.00	522,713.00	514,008.40	-	8,704.60
Other Expenses	42,950.00	42,950.00	34,367.14	2,071.65	6,511.21
County Clerk - Elections:					
Salaries and Wages	171,039.00	171,039.00	156,508.66	-	14,530.34
Other Expenses	101,798.00	101,798.00	62,675.39	29,540.93	9,581.68

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Expended</u>	
				<u>Encumbered</u>	<u>Reserved</u>
Office of the County Clerk:					
Salaries and Wages	2,231,325.00	2,231,325.00	2,205,163.68	-	26,161.32
Other Expenses	279,022.00	279,022.00	187,858.66	29,511.21	61,652.13
Superintendent of Elections:					
Salaries and Wages	1,233,345.00	1,233,345.00	1,210,523.13	-	22,821.87
Other Expenses	313,872.00	313,872.00	303,990.77	7,033.88	2,847.35
Board of Elections:					
Salaries and Wages	1,182,860.00	1,175,560.00	1,151,115.41	-	24,444.59
Other Expenses	128,260.00	139,860.00	132,989.18	138.60	6,732.22
Finance Department:					
Salaries and Wages	1,107,800.00	1,107,800.00	1,055,722.29	-	52,077.71
Other Expenses	221,200.00	221,200.00	107,413.94	104,499.11	9,286.95
Office of Records Management:					
Salaries and Wages	90,855.00	93,855.00	93,664.20	-	190.80
Other Expenses	49,000.00	88,000.00	46,952.60	-	41,047.40
Audit Services:					
Other Expenses	114,000.00	138,000.00	-	138,000.00	-
Department of Information Technology:					
Salaries and Wages	2,232,670.00	2,340,670.00	2,332,315.97	-	8,354.03
Other Expenses	690,513.00	690,513.00	576,358.15	66,542.53	47,612.32
Board of Taxation:					
Salaries and Wages	370,384.00	385,384.00	379,697.91	-	5,686.09
Other Expenses	7,706.00	7,706.00	6,522.09	35.89	1,148.02
Office of the County Counsel:					
Salaries and Wages	534,903.00	552,903.00	552,772.91	-	130.09
Other Expenses	1,207,288.00	1,207,288.00	519,658.22	1,322.03	686,307.75

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended	
				<u>Encumbered</u>	<u>Reserved</u>
Office of County Adjuter:					
Salaries and Wages	117,346.00	117,346.00	116,161.44	-	1,184.56
Other Expenses	52,787.00	52,787.00	13,485.99	-	39,301.01
County Surrogate:					
Salaries and Wages	856,366.00	859,366.00	859,111.76	-	254.24
Other Expenses	11,850.00	11,850.00	8,148.77	250.62	3,450.61
County Engineer:					
Salaries and Wages	4,997,932.00	4,754,432.00	4,727,794.42	-	26,637.58
Other Expenses	421,160.00	664,660.00	195,632.64	362,707.98	106,319.38
Economic Development and Tourism:					
Salaries and Wages	269,765.00	269,765.00	264,883.28	-	4,881.72
Other Expenses	21,825.00	21,825.00	19,663.48	343.88	1,817.64
Historical Commission:					
Salaries and Wages	15,000.00	18,000.00	17,617.84	-	382.16
Other Expenses	227,126.00	227,126.00	181,874.95	44,620.00	631.05
Land Use Administration:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	983,683.00	983,683.00	940,954.17	-	42,728.83
Other Expenses	114,242.00	114,242.00	87,604.71	486.44	26,150.85
Contribution To Soil Conservation District (N.J.S. 4:24(1)):					
Other Expenses	3,791.00	3,791.00	3,791.00	-	-
Code Enforcement and Administration:					
Weights and Measures:					
Salaries and Wages	339,685.00	340,685.00	340,483.13	-	201.87
Other Expenses	1,250.00	1,250.00	1,250.00	-	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended		
			Paid or <u>Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Insurance:					
Other Insurance Premiums:					
Other Expenses	3,200,000.00	3,200,000.00	3,104,724.60	29,200.00	66,075.40
Worker's Compensation:					
Other Expenses	5,650,000.00	5,650,000.00	4,786,198.81	-	863,801.19
Group Insurance Plan:					
Other Expenses	58,000,000.00	58,000,000.00	54,805,195.54	249,008.12	2,945,796.34
Unemployment Compensation					
Insurance (N.J.S.A.43:21-3 et seq):					
Other Expenses	1,100,000.00	200,000.00	185,000.00	-	15,000.00
Public Safety Functions:					
Sheriff's Office - Special Operations:					
Salaries and Wages	1,356,609.00	1,409,609.00	1,408,729.01	-	879.99
Other Expenses	59,803.00	59,803.00	26,595.92	26,420.37	6,786.71
Sheriff's Office - Communications Division:					
Salaries and Wages	7,220,877.00	7,055,977.00	7,029,391.10	-	26,585.90
Other Expenses	1,080,469.00	1,080,469.00	781,997.56	130,781.26	167,690.18
Office of Emergency Management:					
Salaries and Wages	381,670.00	393,670.00	392,910.71	-	759.29
Other Expenses	70,900.00	70,900.00	51,507.71	17,530.27	1,862.02
Department of Consumer Affairs:					
Salaries and Wages	280,137.00	281,137.00	280,709.56	-	427.44
Other Expenses	3,894.00	3,894.00	3,224.06	-	669.94
Medical Examiner:					
Salaries and Wages	468,000.00	474,000.00	473,956.08	-	43.92
Other Expenses	871,000.00	871,000.00	429,090.72	24,276.47	417,632.81

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		<u>Reserved</u>
			<u>Paid or Charged</u>	<u>Encumbered</u>	
Sheriffs Office:					
Salaries and Wages	11,099,033.00	11,632,033.00	11,631,299.47	-	733.53
Other Expenses	239,551.00	239,551.00	160,400.46	54,917.29	24,233.25
Office of the County Prosecutor:					
Salaries and Wages	21,185,320.00	21,295,320.00	21,292,535.63	-	2,784.37
Other Expenses	1,243,580.00	1,243,580.00	957,199.70	153,651.95	132,728.35
Correctional Institution:					
Salaries and Wages	35,495,837.00	34,545,837.00	34,537,233.48	-	8,603.52
Other Expenses	9,249,022.00	9,249,022.00	7,485,292.30	1,189,780.74	573,948.96
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	493,518.00	518,518.00	507,442.71	-	11,075.29
Other Expenses	42,391.00	42,391.00	37,096.01	2,350.83	2,944.16
Police Academy and Firing Range:					
Salaries and Wages	397,421.00	397,421.00	387,967.76	-	9,453.24
Other Expenses	263,066.00	263,066.00	162,822.61	17,808.45	82,434.94
Public Works Functions:					
County Road Maintenance:					
Salaries and Wages	6,161,379.00	6,296,379.00	6,212,369.85	-	84,009.15
Other Expenses	1,361,368.00	3,611,368.00	3,514,089.90	76,447.75	20,830.35
County Bridge Maintenance:					
Salaries and Wages	1,177,533.00	1,177,533.00	1,127,798.60	-	49,734.40
Other Expenses	1,639,755.00	1,639,755.00	1,443,279.90	192,034.45	4,440.65
Director of Public Works and Engineering:					
Salaries and Wages	471,043.00	471,043.00	444,982.93	-	26,060.07
Other Expenses	4,173.00	4,173.00	117.24	-	4,055.76
Shade Tree Commission:					
Salaries and Wages	1,168,809.00	1,168,809.00	1,110,975.54	-	57,833.46
Other Expenses	96,005.00	96,005.00	39,830.26	36,052.68	20,122.06

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended		
			Paid or <u>Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Buildings and Grounds:					
Salaries and Wages	6,875,596.00	7,165,596.00	7,075,375.93	-	90,220.07
Other Expenses	6,285,424.00	6,285,424.00	4,720,598.10	1,180,267.80	384,558.10
Division of Fleet Services:					
Salaries and Wages	1,980,437.00	2,087,437.00	2,058,169.19	-	29,267.81
Other Expenses	1,901,245.00	2,076,245.00	1,211,222.46	238,261.36	626,761.18
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):					
Other Expenses	1,308,598.00	1,308,598.00	864,507.79	10,966.00	433,124.21
Human Services and Health Functions:					
Division of Social Services Administration:					
Salaries and Wages	20,664,376.00	20,664,376.00	19,671,251.75	-	993,124.25
Other Expenses	14,753,220.00	14,753,220.00	11,823,956.17	81,432.70	2,847,831.13
Temporary Assistance for Needy Families - County Share:					
Other Expenses	236,900.00	236,900.00	236,900.00	-	-
Assistance for Social Security Recipients:					
Other Expenses	786,923.00	786,923.00	786,923.00	-	-
Monmouth County Care Centers - Geraldine L. Thompson Division:					
Salaries and Wages	6,757,738.00	6,479,738.00	6,133,534.52	-	346,203.48
Other Expenses	1,470,075.00	1,748,075.00	1,255,791.64	281,279.29	211,004.07
Monmouth County Care Centers - John L. Montgomery Division:					
Salaries and Wages	7,548,513.00	7,361,513.00	6,978,952.59	-	382,560.41
Other Expenses	2,052,444.00	2,239,444.00	1,604,448.96	382,042.50	252,952.54
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	197,349.00	197,349.00	193,285.28	-	4,063.72
Other Expenses	1,135,277.00	1,135,277.00	904,602.68	227,350.54	3,323.78
Department of Children and Families:					
Other Expenses	3,415,954.00	3,415,954.00	3,415,954.00	-	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended	
			Paid or <u>Charged</u>	<u>Encumbered</u>
Department of Human Services:				
Salaries and Wages	172,861.00	172,861.00	111,298.50	-
Other Expenses	4,525.00	4,525.00	1,224.44	-
Human Services and Health Functions (continued):				
Division of Planning and Contracting:				
Salaries and Wages	244,300.00	250,500.00	247,555.71	-
Other Expenses	1,698,995.00	1,698,995.00	1,384,402.21	294,770.05
Juvenile Detention Alternative Initiative:				
Salaries and Wages	138,044.00	139,344.00	139,310.02	-
Other Expenses	228,653.00	228,653.00	222,750.57	1,975.12
Public Health Service (N.J.S. 40A:13-1):				
Salaries and Wages	37,461.00	37,461.00	37,461.00	-
Other Expenses	817,267.00	817,267.00	569,284.39	242,527.61
Office of Disabilities:				
Salaries and Wages	52,467.00	53,467.00	53,447.24	-
Other Expenses	2,775.00	2,775.00	1,132.73	236.27
Aid To Disabilities (N.J.S. 40:23-8.11):				
Other Expenses	229,076.00	229,076.00	208,153.01	20,922.99
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):				
Salaries and Wages	116,733.00	119,733.00	118,914.32	-
Other Expenses	420,990.00	420,990.00	345,698.39	73,154.37
Intoxicated Driver Resource Center:				
Salaries and Wages	169,945.00	173,945.00	172,751.27	-
Other Expenses	19,283.00	19,283.00	4,305.63	79.67
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:				
Other Expenses	2,874,253.00	2,874,253.00	2,874,253.00	-
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share:				
Other Expenses	7,049,674.00	7,049,674.00	7,049,674.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended	
				<u>Encumbered</u>	<u>Reserved</u>
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79):					
Other Expenses	15,676,463.00	15,676,463.00	15,676,463.00	-	-
War Veterans Burial and Grave Decorations:					
Salaries and Wages	83,607.00	85,707.00	85,695.17	-	11.83
Other Expenses	24,400.00	24,400.00	22,192.65	-	2,207.35
Office on Aging:					
Salaries and Wages	159,184.00	162,384.00	162,157.02	-	226.98
Other Expenses	7,754.00	7,754.00	7,059.23	370.01	324.76
Division of Transportation:					
Salaries and Wages	948,370.00	563,640.00	460,216.91	-	103,423.09
Other Expenses	520,622.00	520,622.00	28,842.94	100,330.04	391,449.02
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health:					
Other Expenses	1,111,124.00	1,111,124.00	1,111,124.00	-	-
Aid To Legal Aid Society:					
Other Expenses	10,212.00	10,212.00	10,212.00	-	-
Youth, Education, Recreation and Welfare:					
Other Expenses	68,829.00	68,829.00	59,444.79	9,384.21	-
Park and Recreation Functions:					
Department of Parks and Recreation:					
Salaries and Wages	16,695,380.00	16,728,380.00	16,525,947.33	-	202,432.67
Other Expenses	1,915,100.00	1,915,100.00	1,034,948.05	562,502.27	317,649.68

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Expended</u>	<u>Reserved</u>
				<u>Encumbered</u>	
Education Functions:					
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):	20,027,019.00	20,027,019.00	11,682,427.75	8,344,591.25	-
Other Expenses					
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	161,500.00	161,500.00	76,297.03	17,883.58	67,319.39
Cooperative Extension Service:					
Salaries and Wages	339,129.00	339,129.00	324,415.87	-	14,713.13
Other Expenses	96,284.00	96,284.00	71,411.53	20.30	24,852.17
Vocational Schools:					
Other Expenses	16,662,178.00	16,662,178.00	8,331,089.02	8,331,088.98	-
Superintendent of Schools:					
Salaries and Wages	288,577.00	295,577.00	295,431.32	-	145.68
Other Expenses	8,501.00	8,501.00	3,976.37	259.34	4,265.29
Other Common Operating Functions (Unclassified):					
Prior Years Bills:					
Transportation Department Uniform Reimbursements					
Caffyn, Casatelli, Cox, Edwards, Hunter, Labovitz,					
Laugelli, O'Connor, Pignato, Randolph, Singerline,					
Spicciate, Mahr, Marston, and Piaggio	1,609.57	1,609.57	1,609.57	-	-
Thomas-Reuters	260.50	260.50	260.50	-	-
Aculabs, Incorporated	622.52	622.52	622.52	-	-
AT&T	355.00	355.00	355.00	-	-
AT&T	150.00	150.00	150.00	-	-
Sprint	642.11	642.11	642.11	-	-
Sprint	642.11	642.11	642.11	-	-
Sprint	30.00	30.00	30.00	-	-
Accumulated Leave Compensation:					
Salaries and Wages	600,000.00	600,000.00	600,000.00	-	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Expended</u>	<u>Reserved</u>
Provision for Salary Adjustments and New Employees: Salaries and Wages	62,473.43	3.43	-	-	3.43
Utility Expenses and Bulk Purchases: Utilities: Other Expenses	12,075,000.00	11,675,000.00	9,471,818.29	1,692,105.57	511,076.14
Total Operations - Within "CAPS"	379,551,577.24	380,739,577.24	339,615,024.12	25,445,111.77	15,679,441.35

PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES

State of New Jersey Department of Health and Senior Services: Monmouth County Office on Aging Comprehensive Area Plan Grant	4,042,711.00	4,042,711.00	4,042,711.00	-	-
Donations-OOA Title III Transportation	100.00	100.00	100.00	-	-
CAP/NJIEH Medicaid Case Management	713,740.00	713,740.00	713,740.00	-	-
Alcoholism Services Plan - CY2014, 12-535-ADA-O	1,205,773.00	1,205,773.00	1,205,773.00	-	-
State of New Jersey Governor's Council on Alcohol and Drug Abuse:					
Alliance Prevention - CY2013	326,747.00	326,747.00	326,747.00	-	-
Alliance Prevention - CY2014	739,035.00	739,035.00	739,035.00	-	-
State of New Jersey Department of Community Affairs:					
LIHEAP - CWA, FY 2013, 2012-05139-0194-00	12,458.00	12,458.00	12,458.00	-	-
Universal Services Fund (USF) - CWA, FY2013, 2012-05134-0148-00	8,657.00	8,657.00	8,657.00	-	-
State of New Jersey - New Jersey Transit Corporation:					
FTA - JARC Routh 836 Shuttle, FFY2011, Round 13	50,000.00	100,000.00	100,000.00	-	-
FTA - Freehold SCAT Transfer Facility, FY 2009-2012	55,082.44	55,082.44	55,082.44	-	-
FTA - Section 5311 - FY 2015	149,811.00	199,748.00	199,748.00	-	-
Senior Citizen and Disabled Resident Transportation Program (Casino) CY 2014	1,261,056.00	1,261,056.00	1,261,056.00	-	-
North Jersey Transportation Planning Authority: NJIT - Sub-Regional Transportation Planning Program - FY2015	123,822.00	154,777.50	154,777.50	-	-

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**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended	
			Paid or <u>Charged</u>	<u>Encumbered</u>
<u>Reserved</u>				
State of New Jersey Department of Transportation:				
County Bridge MA-14	140,273.00	140,273.00	140,273.00	-
Bridge O-10 Design	235,000.00	235,000.00	235,000.00	-
Bridge O-10	10,651,777.00	10,651,777.00	10,651,777.00	-
Bridge R-13	1,000,000.00	1,000,000.00	1,000,000.00	-
Bridge MT-4	1,000,000.00	1,000,000.00	1,000,000.00	-
Bridge W-38	1,000,000.00	1,000,000.00	1,000,000.00	-
CR40A	933,384.00	933,384.00	933,384.00	-
CR524	343,086.00	343,086.00	343,086.00	-
Bridge S-32,CR520	847,103.00	847,103.00	847,103.00	-
Bridge MN-28	1,000,000.00	1,000,000.00	1,000,000.00	-
Bridge W-9	1,600,000.00	1,600,000.00	1,600,000.00	-
Bridge MT-9	1,000,000.00	1,000,000.00	1,000,000.00	-
TTF, Annual Transportation Program (ATP) - FY 2014	5,031,700.00	5,031,700.00	5,031,700.00	-
State of New Jersey - Department of Children and Families:				
DYFS - Youth Detention Center - CY2014 - 13BFNC - Year 2	51,181.00	51,181.00	51,181.00	-
DYFS - Family Court, Grants-In-Aid - CY2014 - 13CNNC - Year 2	7,870.00	7,870.00	7,870.00	-
CSOC - CIACC - CY 2014 - - 14CCNR	44,556.00	44,556.00	44,556.00	-
CSOC - CIACC - Superstorm Sandy Init. - CY 2014 - 14CCNZ	27,000.00	27,000.00	27,000.00	-
State of New Jersey - Department of Human Services:				
DFD - Special Initiative and Transportation - FY2015	90,383.00	90,383.00	90,383.00	-
DFD - Social Services for the Homeless - CY2014 - SH14013	451,565.00	451,565.00	451,565.00	-
DFD - Social Services for the Homeless - CY2015 - SH14013	894,282.00	894,282.00	894,282.00	-
DFD - Social Services for the Homeless - SSBG - SHRAP Superstorm Sandy	5,817,600.00	5,817,600.00	5,817,600.00	-
DMHS - Project Transition/Path and NJMAP - CY2014 - 20203	218,401.00	218,401.00	218,401.00	-

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**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended		
			Paid or <u>Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
State of New Jersey - Office of the Attorney General:					
DLPS - DCJ - Victim Assistance, VOCA, SFY2015, V-13-12	269,557.00	269,557.00	269,557.00	-	-
DLPS - DCJ - Stop Violence Against Women, 14-VAWA-82	38,902.00	38,902.00	38,902.00	-	-
DLPS - DCJ - SANE/SART, VS-34-13 FFY 2014	83,888.00	83,888.00	83,888.00	-	-
DLPS - DCJ - JAG Task Force - FY 2015, #JAG-1-13TF-12	84,856.00	84,856.00	84,856.00	-	-
DLPS - DCJ - LLEBG, Megan's Law, FFY 2014, JAG-1-16-11	15,121.00	15,121.00	15,121.00	-	-
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2014	46,037.51	46,037.51	46,037.51	-	-
DLPS - OIFP - Insurance Fraud Reimbursement Prog. CY 14	100,000.00	100,000.00	100,000.00	-	-
DLPS - DCJ - LEOTEF - SFY2014	46,377.00	46,377.00	46,377.00	-	-
DLPS - DSP - Hazardous Material Emerg. Preparedness	50,000.00	50,000.00	50,000.00	-	-
DLPS - DSP - EMPG/EMAA FY2013	75,000.00	75,000.00	75,000.00	-	-
DLPS - DHTS - SER. ACCIDENT TEAM	4,000.00	4,000.00	4,000.00	-	-
DLPS - JJC - State/Community Partnership - CY2014	554,256.00	554,256.00	554,256.00	-	-
DLPS - JJC - YSC, JDAI Innovations, CY2014, JDAI 14-13	120,000.00	120,000.00	120,000.00	-	-
DLPS - JJC - Family Court - CY2014, FC-14-13	386,754.00	386,754.00	386,754.00	-	-
DLPS - JJC - JAIBG, FFY 2013, JABG 13-13	25,086.00	25,086.00	25,086.00	-	-
NJDFD/CWA SNAP CASE BANKING	30,000.00	30,000.00	30,000.00	-	-
State of New Jersey - Office of Homeland Security and Preparedness:					
Urban Areas Security Initiative, FFY 2014	62,500.00	62,500.00	62,500.00	-	-
Homeland Security Program FFY 2014	292,809.50	292,809.50	292,809.50	-	-
Shared Services Agreement - Various Municipalities:					
MCOEM, Shrewsbury Flood Warning, FY 2013 and 2014	13,500.00	13,500.00	13,500.00	-	-
State of New Jersey - Department of Environmental Protection:					
Clean Communities Program - FY2014	103,528.92	103,528.92	103,528.92	-	-
Recycling Program - REC-94-13 - Project Income	7,990.00	7,990.00	7,990.00	-	-
CDBG-DR Mosquito Control Sandy	77,568.60	77,568.60	77,568.60	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Expended		
			Paid or <u>Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
State of New Jersey - Department of State:					
Division of Travel/Tourism - Cooperative Marketing, FY 14	25,000.00	25,000.00	25,000.00	-	-
Division of Travel/Tourism - Cooperative Marketing, FY 15	20,250.00	25,312.00	25,312.00	-	-
State of New Jersey - Dept of Labor and Workforce Development:					
Hurricane Sandy NEG - PY 2012 (12H)	1,974,812.00	1,974,812.00	1,974,812.00	-	-
Hurricane Sandy NEG - PY 2013 (12H)	360,000.00	360,000.00	360,000.00	-	-
Work First NJ (WFNJ), TANF/GA/SNAP (132J) - SFY 2014	4,013.00	4,013.00	4,013.00	-	-
NJLWD- WIA, PY 2014	5,632,728.00	5,632,728.00	5,632,728.00	-	-
Workforce Learning Link (WLL) (13K) - SFY 2015	95,000.00	95,000.00	95,000.00	-	-
WIB/WIA Scholarship Fund	7,673.00	7,673.00	7,673.00	-	-
WIB, Alumni Awards Fund	2,100.00	2,100.00	2,100.00	-	-
Brookdale Community College:					
NJ Consortium Health Professions Pathway	19,820.00	19,820.00	19,820.00	-	-
Naval Weapons Station Earle:					
Earle - MCMC, FY 2014, #N40085-11-M-8406	14,750.00	14,750.00	14,750.00	-	-
U.S. Department of Housing and Urban Development:					
NYC, MCDSS - HOPWA - 2015	466,827.00	466,827.00	466,827.00	-	-
BJA - SCAAP, FFY 2014	1,070,863.00	1,070,863.00	1,070,863.00	-	-
Rutgers University:					
USHUD - Together North Jersey Local Govt. Capacity Grant	20,000.00	20,000.00	20,000.00	-	-
County Clerks - Interlocal Service Agreements (ISA's):					
Document Summary Management System, E-Recording FY2006-2014	399,107.00	399,107.00	399,107.00	-	-
Monmouth County Municipalities - ISA's:					
Open Public Records Search, Records Information Mgt. Mnt	23,600.00	23,600.00	23,600.00	-	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014**

	Original Budget	Budget After Modification	Paid or Charged	Expended	
				Encumbered	Reserved
National Children's Alliance:					
Monmouth County Child Advocacy Center Training, CY 2014	9,000.00	9,000.00	9,000.00	-	-
Friends of the MCCAC - PH 2 of the MCCAC	800,000.00	800,000.00	800,000.00	-	-
Donations:					
Sheriff's Office K-9	8,230.00	8,230.00	8,230.00	-	-
Ocean First Bank:					
Consumer Affairs High School Consumer Bowl	500.00	500.00	500.00	-	-
Monmouth County:					
Matching Funds for Grants	866,162.00	730,207.50	-	-	730,207.50
Total Public and Private Programs Offset By Revenues - Excluded From "CAPS"	55,382,319.97	55,382,319.97	54,652,112.47	-	730,207.50
Total Operations - Excluded From "CAPS"	434,933,897.21	436,121,897.21	394,267,136.59	25,445,111.77	16,409,648.85
Contingent	160,000.00	160,000.00	62,146.11	-	97,853.89
Total Operations Including Contingent - Excluded From "CAPS"	435,093,897.21	436,281,897.21	394,329,282.70	25,445,111.77	16,507,502.74
Detail:					
Salaries and Wages	171,898,813.43	171,178,713.43	168,417,898.57	-	2,760,814.86
Other Expenses	263,195,083.78	265,103,183.78	225,911,384.13	25,445,111.77	13,746,687.88
Capital Improvements - Excluded From "CAPS"					
Capital Improvement Fund	500,000.00	500,000.00	500,000.00	-	-
Capital Improvements:					
Buildings and Grounds	250,000.00	250,000.00	114,781.05	738.33	134,480.62
Total Capital Improvements - Excluded From "CAPS"	750,000.00	750,000.00	614,781.05	738.33	134,480.62

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended	
				<u>Encumbered</u>	<u>Reserved</u>
County Debt Service - Excluded From "CAPS"					
Payment of Bond Principal:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,095,000.00	2,095,000.00	2,095,000.00	-	-
Vocational School Bonds	700,000.00	700,000.00	700,000.00	-	-
Other Bonds	35,900,000.00	35,900,000.00	35,900,000.00	-	-
Interest on Bonds:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	573,966.00	573,966.00	573,966.00	-	-
Vocational School Bonds	147,582.77	147,582.77	147,582.77	-	-
Other Bonds	13,492,335.75	13,492,335.75	13,492,335.75	-	-
Green Trust Loan Program:					
Loan Repayment for Principal and Interest	354,479.80	354,479.80	354,479.80	-	-
Total County Debt Service - Excluded From "CAPS"	53,263,364.32	53,263,364.32	53,263,364.32	-	-
Deferred Charges and Statutory Expenditures - County:					
Statutory Expenditures:					
Contribution To:					
Public Employees' Retirement System	12,000,000.00	12,000,000.00	10,877,666.23	-	1,122,333.77
Social Security System ("O.A.S.I.")	13,500,000.00	12,312,000.00	12,270,547.35	-	41,452.65
Police and Firemen's Retirement System	11,750,000.00	11,750,000.00	11,647,241.27	-	102,758.73
County Pension and Retirement Fund	50,000.00	50,000.00	18,000.00	-	32,000.00
Defined Contribution Retirement Plan ("DCRP")	50,000.00	50,000.00	43,304.01	-	6,695.99
Total Deferred Charges and Statutory Expenditures - County	37,350,000.00	36,162,000.00	34,856,758.86	-	1,305,241.14

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2014

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Expended</u>	
				<u>Encumbered</u>	<u>Reserved</u>
Total General Appropriations - Excluded From "CAPS"	526,297,261.53	526,297,261.53	483,002,040.82	25,445,850.10	43,295,220.71
Total General Appropriations	<u>\$ 526,457,261.53</u>	<u>\$ 526,457,261.53</u>	<u>\$ 483,064,186.93</u>	<u>\$ 25,445,850.10</u>	<u>\$ 17,947,224.50</u>
<u>Analysis of Budget After Modification</u>					
Original Budget	\$ 480,900,000.00				
Appropriation by N.J.S.A. 40A:4-87	<u>45,557,261.53</u>				
<u>Analysis of Paid or Charged</u>					
Cash Disbursements			\$ 427,431,543.07		
Accounts Payable			980,531.39		
Cash Disbursements - County Contribution			183,838.00		
Cash Disbursements - Local Match Grant Fund			135,954.50		
Federal and State Grants			<u>54,332,319.97</u>		
			<u>\$ 483,064,186.93</u>		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Cash and Cash Equivalents	B-1	\$ 108,332,395.62	\$ 101,910,832.25
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	5,958,580.79	7,248,243.32
Community Development Block Grants	B-3	5,262,535.75	3,900,279.82
Home Investment Grant	B-4	4,516,609.09	3,896,817.55
Shelter Plus Care Grant	B-5	2,430,706.00	2,864,592.00
Health Grants	B-6	1,513,717.75	847,724.75
Homeward Bound Grant	B-7	806,399.00	749,117.00
Emergency Shelter Grants	B-8	416,266.61	506,586.94
Library Grants	B-9	-	113.00
Taxes Receivable for Library, Health and Open Space Funds	B-10	166,543.50	133,622.71
		<u>21,071,358.49</u>	<u>20,147,097.09</u>
Total Receivables and Other Assets		<u>\$ 129,403,754.11</u>	<u>\$ 122,057,929.34</u>
 <u>Reserves</u>			
Reserve for Taxes Receivable for			
Library, Health and Open Space	B-10	\$ 166,543.50	\$ 133,622.71
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-11	7,077,218.54	7,926,910.35
Community Development Block Grants	B-12	5,732,609.56	4,632,559.23
Home Investment Grants	B-13	4,626,629.32	3,898,577.94
Shelter Plus Care	B-14	2,306,968.44	2,743,395.44
Homeward Bound	B-15	808,123.00	749,117.00
Reserve for:			
Temporary Assistance To Needy Families	B-16	427,225.14	309,727.43
Other Trust Funds	B-17	108,212,079.36	101,621,552.43
Retirees Health Benefits	B-18	46,357.25	42,466.81
Total Reserves		<u>\$ 129,403,754.11</u>	<u>\$ 122,057,929.34</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	\$ 75,007,739.84	\$ 57,529,092.54
Accounts Receivable:			
Municipal Easements	C-4	406,750.00	406,750.00
Open Space Trust Fund	C-5	1,382,518.00	1,494,027.00
State of New Jersey - State Agencies	C-6	1,491,750.00	1,491,750.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-10	8,651,500.00	7,221,500.00
		<u>11,932,518.00</u>	<u>10,614,027.00</u>
Deferred Charges To Future Taxation:			
Funded	C-7	401,825,569.10	363,912,194.95
Unfunded	C-8	73,847,500.00	139,962,500.00
		<u>475,673,069.10</u>	<u>503,874,694.95</u>
Total Assets		<u>\$ 562,613,326.94</u>	<u>\$ 572,017,814.49</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-9	\$ 343,873,500.00	\$ 318,923,500.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-10	8,651,500.00	7,221,500.00
County Share	C-11	7,600,000.00	5,375,000.00
Open Space Trust Fund Serial Bonds	C-12	40,885,000.00	34,350,000.00
Bond Anticipation Notes Payable	C-22	-	22,237,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-13	6,650,000.00	2,100,000.00
Green Trust Loan Program:			
Other Program Agreements	C-14	162,069.10	508,694.95
IPA Note Payable	C-15	2,655,000.00	2,655,000.00
Reserve for Scrip Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-16	69,297,700.26	36,523,499.10
Unfunded	C-16	73,096,511.24	132,474,451.68
Interest Due State of New Jersey	C-17	42,345.21	21,055.25
Capital Improvement Fund	C-18	235,261.72	243,261.72
Reserve for:			
Installment Purchase Agreement	C-19	1,028,579.25	813,975.00
Insurance - Open Space Fund	C-20	1,382,518.00	1,494,027.00
		<u>555,561,493.41</u>	<u>564,942,473.33</u>
Fund Balance	C-1	<u>7,051,833.53</u>	<u>7,075,341.16</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 562,613,326.94</u>	<u>\$ 572,017,814.49</u>

There were bonds and notes authorized but not issued on December 31, 2014 of \$73,847,500.00 and on December 31, 2013 was \$117,725,500.00.

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE SCHEDULE OF FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

Balance, December 31, 2013	\$ 7,075,341.16
Increased By:	
Premium on Sale of Bonds	<u>4,476,492.37</u>
	11,551,833.53
Decreased By:	
Appropriated To Finance	
2014 Current Fund Budget Revenue	<u>4,500,000.00</u>
Balance, December 31, 2014	<u><u>\$ 7,051,833.53</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-5	\$ 51,026,167.03	\$ 55,924,273.92
Change Fund	D-8	<u>1,750.00</u>	<u>1,750.00</u>
		<u>51,027,917.03</u>	<u>55,926,023.92</u>
Receivables with Full Reserves:			
Receivable From Haulers	D-7	<u>614,865.03</u>	<u>778,608.82</u>
Total Operating Fund		<u>51,642,782.06</u>	<u>56,704,632.74</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	8,383,300.82	4,062,507.99
Fixed Capital	D-18	123,472,228.09	123,086,934.01
Fixed Capital Authorized and Uncompleted	D-19	<u>14,480,487.42</u>	<u>14,865,781.50</u>
Total Capital Fund		<u>146,336,016.33</u>	<u>142,015,223.50</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	<u>1,393,612.82</u>	<u>1,397,001.46</u>
Total Utility Grant Fund		<u>1,393,612.82</u>	<u>1,397,001.46</u>
Total Assets		<u>\$ 199,372,411.21</u>	<u>\$ 200,116,857.70</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Liabilities, Reserves and Fund Balances</u>			
Operating Fund:			
Appropriation Reserves	D-4	\$ 3,524,482.63	\$ 3,742,640.54
Reserve for Encumbrances	D-4	10,148,314.24	11,045,111.64
Landfill Closure Tax	D-9	10,959,043.92	10,382,024.97
Host Community Benefit Tax Payable	D-10	584,527.89	569,248.01
Accrued Interest on Bonds and Notes	D-11	248,681.61	203,238.58
Reserve For Environmental Impairment Liability	D-12	7,000,000.00	7,000,000.00
Prepaid Haulers Deposits on Account	D-13	558,066.46	543,666.86
Accounts Payable	D-15	15,110.98	135,846.33
Landfill Closure and Recycling Tax Payable	D-17	338,715.21	335,396.28
		<hr/>	<hr/>
		33,376,942.94	33,957,173.21
Reserve for Receivables	D	614,865.03	778,608.82
Fund Balance	D-1	17,650,974.09	21,968,850.71
		<hr/>	<hr/>
Total Operating Fund		51,642,782.06	56,704,632.74
		<hr/>	<hr/>
Capital Fund:			
Serial Bonds	D-20	17,950,000.00	12,900,000.00
Improvement Authorizations:			
Funded	D-21	6,055,399.39	2,317,575.68
Unfunded	D-21	4,325,000.00	11,475,000.00
Deferred Reserve for Amortization	D-22	431,163.28	2,396,052.10
Reserve for Amortization	D-23	115,246,552.23	111,181,663.41
Fund Balance	D-2	2,327,901.43	1,744,932.31
		<hr/>	<hr/>
Total Capital Fund		146,336,016.33	142,015,223.50
		<hr/>	<hr/>
Utility Grant Fund:			
Appropriated Reserves Payable Committed	D-25	21,986.87	106,876.35
Appropriated Reserves	D-25	1,371,625.95	1,290,125.11
		<hr/>	<hr/>
Total Utility Grant Fund		1,393,612.82	1,397,001.46
		<hr/>	<hr/>
Total Liabilities, Reserves and Fund Balances		<u>\$ 199,372,411.21</u>	<u>\$ 200,116,857.70</u>

There were bonds and notes authorized but not issued on December 31, 2014 of \$4,325,000 and on December 31, 2013 was \$11,475,000.

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Revenue and Other Income Realized:			
Operating Surplus Anticipated	D-3	\$ 20,200,000.00	\$ 20,400,000.00
Reclamation Center Utility Fees	D-3	25,948,238.15	25,919,608.51
Miscellaneous Revenue Anticipated	D-3	792,000.00	386,100.00
Miscellaneous Revenue Not Anticipated	D-3	1,987,392.48	1,973,371.00
Unexpended Balance of Appropriation Reserves	D-14	4,813,403.69	6,346,419.47
Accounts Payable Cancelled	D-15	48,089.06	81,310.75
		<u>53,789,123.38</u>	<u>55,106,809.73</u>
Expenditures:			
Appropriations	D-4	<u>37,907,000.00</u>	<u>37,700,000.00</u>
		<u>37,907,000.00</u>	<u>37,700,000.00</u>
Excess in Revenue		15,882,123.38	17,406,809.73
Fund Balance, January 1	D	<u>21,968,850.71</u>	<u>24,962,040.98</u>
		37,850,974.09	42,368,850.71
Decreased By:			
Utilized as Anticipated Revenue	D-1	<u>20,200,000.00</u>	<u>20,400,000.00</u>
Fund Balance, December 31	D	<u><u>\$ 17,650,974.09</u></u>	<u><u>\$ 21,968,850.71</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 1,744,932.31
Increased By:	
Premium on Bond Sale	<u>582,969.12</u>
Balance, December 31, 2014	<u><u>\$ 2,327,901.43</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Anticipated</u>	<u>Realized</u>	<u>Excess/ (Deficit)</u>
Operating Surplus Anticipated	\$ 20,200,000.00	\$ 20,200,000.00	\$ -
Miscellaneous Revenues:			-
Utility Fees	25,915,000.00	25,948,238.15	33,238.15
NJDEP:			
Recycling Enhancement Act	385,000.00	385,000.00	-
Recycling Enhancement Act (N.J.S 40A:4-87)	407,000.00	407,000.00	-
Not Anticipated	-	1,987,392.48	1,987,392.48
	<hr/>	<hr/>	<hr/>
Total	\$ 46,907,000.00	\$ 48,927,630.63	\$ 2,020,630.63
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Analysis of Non-Budget Revenue:

Interest on Investments and Deposits	\$ 226,204.88
Grass Clippings	28,639.46
Gas Utility Fees	698,977.71
Scrap Metal	17,074.39
Rentals	5,736.00
Utility Reimbursements	2,656.19
Recycling Commissions	161,133.11
Renewable Energy Credits	40,716.83
Recycling Electronic Waste	328.40
FEMA	555,487.37
Vehicle Wash	8,585.00
Miscellaneous	241,853.14
	<hr/>
	\$ 1,987,392.48
	<hr/> <hr/>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Budget</u>	<u>Budget Modified</u>	<u>Paid or Charged</u>	<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
				<u>Encumbered</u>	<u>Reserved</u>	
Operating:						
Salaries and Wages	\$ 5,800,000.00	\$ 5,800,000.00	\$ 5,112,363.46	\$ -	\$ 12,636.54	675,000.00
Other Expenses	36,614,106.96	36,614,106.96	15,625,865.82	10,148,314.24	3,509,926.90	7,330,000.00
NJDEP:						
Recycling Enhancement Act	385,000.00	792,000.00	792,000.00	-	-	-
Total Operating	42,799,106.96	43,206,106.96	21,530,229.28	10,148,314.24	3,522,563.44	8,005,000.00
Capital Improvements:						
Capital Outlay	1,000,000.00	1,000,000.00	3,080.81	-	1,919.19	995,000.00
Total Capital Improvements	1,000,000.00	1,000,000.00	3,080.81	-	1,919.19	995,000.00
Debt Service:						
Payment of Bond Principal	2,100,000.00	2,100,000.00	2,100,000.00	-	-	-
Interest on Bonds	600,893.04	600,893.04	600,893.04	-	-	-
Total Debt Service	2,700,893.04	2,700,893.04	2,700,893.04	-	-	-
	<u>\$ 46,500,000.00</u>	<u>\$ 46,907,000.00</u>	<u>\$ 24,234,203.13</u>	<u>\$ 10,148,314.24</u>	<u>\$ 3,524,482.63</u>	<u>9,000,000.00</u>

Analysis of Budget After Modification

Original Budget \$ 46,500,000.00
 Appropriation by N.J.S.A. 40A:4-87 407,000.00

\$ 46,907,000.00

Analysis of Paid or Charged:

Accrued Interest on Bonds and Notes \$ 45,443.03
 Grants Appropriated 792,000.00
 Accounts Payable 8,361.00
 Cash Disbursements 23,388,399.10

\$ 24,234,203.13

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE STATEMENT OF ASSETS & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Land	E-1	\$ 374,385,181.72	\$ 366,504,697.34
Buildings	E-1	348,595,003.94	297,898,687.36
Furniture, Fixtures and Equipment	E-1	56,724,137.66	52,177,634.54
Vehicles	E-1	91,289,988.92	89,098,395.52
		<hr/>	<hr/>
Total Assets		\$ 870,994,312.24	\$ 805,679,414.76
		<hr/> <hr/>	<hr/> <hr/>
 <u>Fund Balance</u>			
Investment in General Fixed Assets	E-1	\$ 870,994,312.24	\$ 805,679,414.76
		<hr/>	<hr/>
Total Liabilities		\$ 870,994,312.24	\$ 805,679,414.76
		<hr/> <hr/>	<hr/> <hr/>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

**NOTES TO FINANCIAL SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2014**

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COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies

Reporting Entity – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2010 Census, the population was 630,380, up from 615,301 at the 2000 Census, falling to the fifth-most populous county in the state, having been surpassed by Hudson County. As of the 2014 Census Estimate, the County's population was 629,279. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 66,522 residents at the time of the 2010 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five member Board of Chosen Freeholders, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Freeholders have both administrative and policy-making powers

Component Units - GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

General Fixed Asset Account Group – The Fixed Asset Account Group accounts for all assets used in government operations.

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificates of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the Hall of Records and County Clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorneys.

Adjuster - The Adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs to submit Medicaid and Medicare cost reports.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administrative office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designed software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives System, a huge volume of records open to the public.

Prosecutor - The Prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey ("NJDOC") and the US Marshals Service ("USMS") due to overcrowding at their facilities. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

Division of Transportation - The Division of Transportation which is part of the Department of Human Services provides transportation to senior citizens and disabled people throughout the County. The Division collects fees from the clients and remits them to the County.

Budgets and Budgetary Accounting - The County of Monmouth must adopt an annual budget for its Current Fund and Reclamation Center Utility Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories and Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation has been provided for in the financial statements. Donated general fixed assets are valued at their estimated fair market value on the date received.

Expenditures for construction in progress are recorded in the General Capital Fund until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Utility Fixed Assets – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

Fund Balance – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

County Taxes – The municipality is responsible for levying, collecting and remitting County taxes for the County of Monmouth.

Expenditures – are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

Compensated Absences and Post-employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Subsequent Events - The County of Monmouth has evaluated subsequent events occurring after December 31, 2014 through the date of June 19, 2015, which is the date the financial statements were available to be issued.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 2. Cash and Cash Equivalents

The County considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Deposits:

Demand Deposits	\$ 364,949,983.89
Short-Term Investments	1,544,050.00
	\$ 366,494,033.89
Total Deposits	\$ 366,494,033.89

Reconciliation of Statements of Assets, Liabilities, Reserves and Fund Balance:

Current Fund	\$ 116,056,203.32
Grant Fund	6,292,864.44
Trust Fund	108,332,395.62
Capital Fund	75,007,739.84
Reclamation Center Utility Operating Fund	51,027,917.03
Reclamation Center Utility Grant Fund	1,393,612.82
Reclamation Center Utility Capital Fund	8,383,300.82
	\$ 366,494,033.89
Total	\$ 366,494,033.89

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule that follows. As of December 31, 2014, the County's bank balances of \$374,387,506.74 were exposed to custodial credit risk as follows:

FDIC	\$ 1,065,565.04
Insured under GUDPA	373,321,941.70
	\$ 374,387,506.74
	\$ 374,387,506.74

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates:

	2014	2013	2012
County Tax Rate	0.277	0.272	0.261
County Library Tax Rate	0.018	0.017	0.015
County Health Tax Rate	0.005	0.005	0.005
County Open Space Tax Rate	0.015	0.015	0.015

Assessed Valuation

2014	\$ 109,923,061,080.00
2013	111,915,603,801.00
2012	116,890,083,775.00

Comparison of Tax Levies and Collections

Year	Tax Levy	Cash Collections	Percentage Of Collection
2014	\$ 302,475,000.00	\$ 302,475,000.00	100.00%
2013	302,475,000.00	302,475,000.00	100.00%
2012	302,475,000.00	302,475,000.00	100.00%

Note 4. Interfund Receivables and Payables

The County had no interfund balances recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2014.

Note 5. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and two previous years and the amount utilized in the subsequent year's budget.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 5. Fund Balance Appropriated (continued):

YEAR	BALANCE DECEMBER 31,	UTILITIZED IN BUDGET OF SUCCEEDING YEAR	PERCENTAGE OF FUND BALANCE USED
CURRENT FUND:			
2014	\$ 66,428,207.49	\$ 40,000,000.00	60.22%
2013	76,208,016.68	43,000,000.00	56.42%
2012	66,636,305.98	46,000,000.00	69.03%
RECLAMATION UTILITY OPERATING FUND:			
2014	17,650,974.09	16,075,000.00	91.07%
2013	21,968,850.71	20,200,000.00	91.95%
2012	24,962,040.98	20,400,000.00	81.72%

Note 6. Pension Plans

The County contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several County employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, disability, and medical benefits to qualified members. Vesting and benefit provisions are established by *N.J.S.A.43:15A* and *43:3B*.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5.0% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase will be phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under the current law to make temporary reductions in member

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 6. Pension Plans (continued):

rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The County is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, for the Monmouth County Treasurer Office, Mosquito Commission, Health Department and Division of Social Services were as follows:

Fiscal Year	Normal Contribution	Accrued Liability	Non-Contributory Group Life Ins.	Total Liability	Funded by County
2014	\$ 2,358,079.00	\$ 10,367,558.00	\$ 216,420.00	\$ 12,942,057.00	\$ 12,942,057.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, disability, and medical benefits to qualified members. Vesting and benefit provisions are established by *N.J.S.A.43:16A* and *43:3B*.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 10.0% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The County is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Fiscal Year	Normal Contribution	Accrued Liability	Non-Contributory Group Life Ins.	Total Liability	Funded by County
2014	\$ 3,940,479.00	\$ 6,392,484.00	\$ 396,719.00	\$ 10,729,682.00	\$ 10,729,682.00

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1* et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted not later than the fifth business day after the date on which the employee is paid for that pay period.

As of December 31, 2014, the County had multiple employees participating in the Defined Contribution Retirement Program.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 7. Post-Employment Benefits Other Than Pension Benefits

Plan Description: The County of Monmouth is a single-employee defined benefit healthcare plan administered by Insurance Administrator of America, Inc., Horizon, and Qualcare. The County provides medical, prescription drug (for those retirees in the Indemnity Plan), and Medicare Part B reimbursement (for those retirees that receive fully-subsidized benefits) to retirees and their covered dependents. Active employees hired prior to July 1, 1994 who retire from the County and meet the eligibility criteria are eligible to receive these benefits from the County at no cost. For employees with less than 15 years of eligible service, as of June 30, 1994 who retire with 25 years of service, receive benefits at no cost, but can only retire with Horizon or Qualcare.

Funding Policy: The County's funding policy is pay-as-you-go.

Annual OPEB Cost and Net OPEB Obligation: The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially-determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation (\$ thousands): In accordance with GASB Statement 45 the county is only required to calculate every two years.

January 1, 2013 Net OPEB Obligations	\$ 80,157.10
Plus:	
Annually Required Contributions	22,136.50
Less:	
County Contributions	13,118.50
December 31, 2013 Net OPEB Obligations	\$ 89,175.10

The County's annual OPEB Cost Summary is as follows:

Fiscal Year <u>Ended</u>	Annual <u>OPEB Cost</u>	Percentage of Annual OPEB <u>Cost Contributed</u>	Net OPEB <u>Obligation</u>
12/31/2013	22,136.50	59.30%	\$ 89,175.10
12/31/2011	22,171.20	47.80%	69,696.50
12/31/2009	23,395.20	33.70%	43,956.40

Funded Status and Funding Progress: The funded status of the Plan was as follows (\$ thousands):

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 7. Post-Employment Benefits Other Than Pension Benefits (continued):

Valuation Date	Actuarial Value of Assets	Actuarial Liability-Projected Unit Credit	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability as % of Covered Payroll
1/1/2013	\$ -	\$ 436,137.30	\$ 436,137.30	0%	\$ 55,815.40	781%
1/1/2011	-	413,996.90	413,996.90	0%	66,583.10	622%
1/1/2009	-	416,714.50	416,714.50	0%	79,469.60	524%

* Required disclosure at adoption of Standard. Covered payroll based on salary provided by the County on the active census.

This schedule presents multi-year trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2013 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual medical cost trend rate of 8% initially, and decreases to a 5% long-term trend rate after 7 years. For prescription drug benefits, the initial trend is 7%, decreasing to a 5% long-term trend rate after 7 years. For Medicare Part B reimbursement, the trend rate of 5% beginning in 2014. These assumptions are consistent with those used for the State Health Benefits Plan except those that have been adjusted for the plan design. The discount rate as of January 1, 2013 is 3.50%. The UAAL is being amortized as a level percentage of projected payroll on an open basis over 30 years.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt

<u>Summary of County Debt</u>	2014	2013	2012
Issued:			
General:			
Bonds, Notes and Loans	\$ 764,982,069.10	\$ 763,570,694.95	\$ 675,005,085.96
Reclamation Center Utility:			
Bonds, Notes and Loans	17,950,000.00	12,900,000.00	14,875,000.00
	<hr/>	<hr/>	<hr/>
Total Debt Issued	782,932,069.10	776,470,694.95	689,880,085.96
	<hr/>	<hr/>	<hr/>
Authorized But Not Issued:			
General:			
Bonds and Notes	74,747,500.00	117,725,500.00	108,017,500.00
Reclamation Center Utility:			
Bonds and Notes	4,325,000.00	11,475,000.00	6,400,000.00
	<hr/>	<hr/>	<hr/>
Total Authorized But Not Issued	79,072,500.00	129,200,500.00	114,417,500.00
	<hr/>	<hr/>	<hr/>
Total Gross Debt	\$ 862,004,569.10	\$ 905,671,194.95	\$ 804,297,585.96
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Deductions:			
General:			
Funds on Hand For Payment of Bonds and Notes - Installment Purchase Agreement	\$ 1,028,579.25	\$ 813,975.00	\$ 775,126.15
Bonds Authorized by another Public Body to be guaranteed by County	355,405,000.00	370,200,000.00	260,900,000.00
County College Bonds	8,651,500.00	7,971,500.00	8,661,500.00
Open Space Bonds	45,885,000.00	49,350,000.00	52,705,000.00
Reclamation Center Utility:			
Self Liquidating Debt	22,275,000.00	24,375,000.00	21,275,000.00
	<hr/>	<hr/>	<hr/>
Total Deductions	433,245,079.25	452,710,475.00	344,316,626.15
	<hr/>	<hr/>	<hr/>
Total Net Debt	\$ 428,759,489.85	\$ 452,960,719.95	\$ 459,980,959.81
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt conditions which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.384%

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 839,729,569.10	\$ 410,970,079.25	\$ 428,759,489.85
Reclamation Center Utility	22,275,000.00	22,275,000.00	-
	\$ 862,004,569.10	\$ 433,245,079.25	\$ 428,759,489.85
	\$ 862,004,569.10	\$ 433,245,079.25	\$ 428,759,489.85

Net Debt \$428,759,489.85 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$111,636,136,974.33 is 0.384%

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (State)	\$ 2,232,722,739.48
Less: Net Debt	428,759,489.85
Remaining Borrowing Power	\$ 1,803,963,249.63

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2014 was 0.384% and its remaining borrowing power in dollars was \$1,803,963,249.63.

Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges for the Year	\$ 48,927,630.63
Deductions:	
Operating and Maintenance Costs	35,201,106.96
Debt Service	2,700,893.04
*Excess/(Deficit) Revenue	\$ 11,025,630.63

*If Excess in Revenues all Utility Debt is Deductible

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that, on or before the third anniversary date of the original note, a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

General Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2014</u>
General Improvements	Serial Bonds	4/27/2004	1/15/2016	4.000%	\$ 4,740,000.00
General Improvements	Serial Bonds	4/19/2005	1/15/2020	4.500-5.000%	6,000,000.00
General Improvements	Serial Bonds	6/6/2006	1/15/2021	4.000-5.000%	17,070,000.00
General Improvements	Serial Bonds	9/26/2007	9/15/2022	4.000-5.000%	35,815,000.00
Refunding Bonds		3/6/2008	1/15/2016	3.500-5.000%	6,080,000.00
General Improvements	Serial Bonds	9/23/2008	9/1/2023	4.000-5.000%	19,620,000.00
General Improvements	Serial Bonds	11/17/2009	11/1/2019	3.300-4.250%	26,398,500.00
General Improvements	Serial Bonds	11/17/2009	11/1/2024	4.600-4.800%	26,385,000.00
Refunding Bonds		12/30/2009	1/15/2019	2.000-4.000%	9,140,000.00
General Improvements	Serial Bonds	12/16/2010	12/1/2016	3.000-4.000%	5,005,000.00
Refunding Bonds		12/16/2010	3/1/2018	3.000-4.000%	19,840,000.00
General Capital Bonds	Serial Bonds	12/16/2010	12/1/2020	3.300-4.200%	15,325,000.00
Economic Development	Serial Bonds	12/16/2010	12/1/2025	4.150-4.800%	20,775,000.00
General Improvements	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	70,830,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2029	2.000-4.000%	60,850,000.00
					\$ 343,873,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, 2014
County College:					
General Improvements	Serial Bonds	4/19/2005	1/15/2015	5.000%	\$ 450,000.00
General Improvements	Serial Bonds	9/26/2007	9/15/2017	5.000%	1,350,000.00
General Improvements	Serial Bonds	11/15/2009	11/1/2019	3.300-4.250%	576,500.00
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	3,400,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	2.000-4.000%	<u>2,875,000.00</u>
					<u>\$ 8,651,500.00</u>
<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, 2014
County College- County Share:					
General Improvements	Serial Bonds	12/16/2010	12/1/2016	3.000-4.000%	\$ 445,000.00
General Improvements	Serial Bonds	12/16/2010	12/1/2020	3.300-4.200%	880,000.00
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	3,400,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	2.000-4.000%	<u>2,875,000.00</u>
					<u>\$ 7,600,000.00</u>
<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, 2014
County Vocational School:					
General Improvements	Serial Bonds	12/16/2010	12/1/2015	3.00%	\$ 600,000.00
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	800,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2026	2.000-4.000%	<u>5,250,000.00</u>
					<u>\$ 6,650,000.00</u>
<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, 2014
Open Space Preservation	Serial Bonds	6/29/2005	12/1/2020	3.000-4.000%	\$ 9,315,000.00
Open Space Preservation	Serial Bonds	9/26/2007	9/15/2022	4.000-5.000%	12,320,000.00
Refunding Bonds		12/30/2009	1/15/2018	4.000%	4,650,000.00
Open Space Preservation	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	4,600,000.00
Open Space Preservation	Serial Bonds	3/27/2014	3/1/2029	2.000-4.000%	<u>10,000,000.00</u>
					<u>\$ 40,885,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2014</u>
<u>NJ DEP - Green Acres Trust Loan Program</u>					
Valley Stream	Installments	12/17/1999	12/17/2015	2.00%	\$ 162,069.10
Total Green Acres Trust Loan Program Outstanding					<u>\$ 162,069.10</u>

Reclamation Utility Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2014</u>
Reclamation Utility Bonds	Serial Bonds	4/19/2005	1/15/2015	5.000%	\$ 750,000.00
Reclamation Refunding	Serial Bonds	12/30/2009	1/15/2017	2.000-4.000%	1,645,000.00
Reclamation Refunding	Serial Bonds	12/16/2010	3/1/2017	4.000%	2,450,000.00
Reclamation Taxation	Serial Bonds	12/16/2010	12/1/2020	3.300-4.200%	325,000.00
Reclamation Utility Bonds	Serial Bonds	12/16/2010	12/1/2016	3.000-4.000%	170,000.00
Reclamation Utility Bonds	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	5,460,000.00
Reclamation Utility Bonds	Serial Bonds	3/27/2014	3/1/2029	2.000-4.000%	7,150,000.00
Total Reclamation Utility Fund Debt Issued and Outstanding					<u>\$ 17,950,000.00</u>

The aggregate debt service requirements for the General Capital Fund and Reclamation Capital Fund Serial Bonds and Loans are as follows:

<u>General Capital Fund - Serial Bonds</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 36,660,000.00	\$ 13,195,781.26	\$ 49,855,781.26
2016	37,685,000.00	11,739,531.26	49,424,531.26
2017	35,470,000.00	10,240,241.26	45,710,241.26
2018	33,500,000.00	8,843,191.26	42,343,191.26
2019	30,673,500.00	7,556,273.76	38,229,773.76
2020-2024	126,890,000.00	19,988,648.75	146,878,648.75
2025-2029	42,995,000.00	2,753,178.75	45,748,178.75
	<u>\$ 343,873,500.00</u>	<u>\$ 74,316,846.30</u>	<u>\$ 418,190,346.30</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

General Capital - Open Space Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 4,005,000.00	\$ 1,593,462.50	\$ 5,598,462.50
2016	4,150,000.00	1,426,262.50	5,576,262.50
2017	4,300,000.00	1,203,062.50	5,503,062.50
2018	4,660,000.00	1,011,062.50	5,671,062.50
2019	4,830,000.00	872,062.50	5,702,062.50
2020-2024	13,740,000.00	1,899,387.50	15,639,387.50
2025-2029	<u>5,200,000.00</u>	<u>372,500.00</u>	<u>5,572,500.00</u>
	<u>\$ 40,885,000.00</u>	<u>\$ 8,377,800.00</u>	<u>\$ 49,262,800.00</u>

General Capital - College Bonds Chapter 12

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 1,730,000.00	\$ 324,808.74	\$ 2,054,808.74
2016	1,280,000.00	263,013.74	1,543,013.74
2017	1,280,000.00	209,051.24	1,489,051.24
2018	830,000.00	153,523.74	983,523.74
2019	831,500.00	120,151.24	951,651.24
2020-2024	2,700,000.00	206,950.00	2,906,950.00
	<u>\$ 8,651,500.00</u>	<u>\$ 1,277,498.70</u>	<u>\$ 9,928,998.70</u>

General Capital - College Bonds - County Share

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 940,000.00	\$ 272,460.00	\$ 1,212,460.00
2016	935,000.00	241,460.00	1,176,460.00
2017	935,000.00	205,510.00	1,140,510.00
2018	935,000.00	169,650.00	1,104,650.00
2019	935,000.00	133,240.00	1,068,240.00
2020-2024	2,920,000.00	216,190.00	3,136,190.00
	<u>\$ 7,600,000.00</u>	<u>\$ 1,238,510.00</u>	<u>\$ 8,838,510.00</u>

General Capital - Vocational Technical School Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 1,140,000.00	\$ 226,300.00	\$ 1,366,300.00
2016	540,000.00	193,300.00	733,300.00
2017	540,000.00	173,900.00	713,900.00
2018	540,000.00	152,300.00	692,300.00
2019	540,000.00	73,700.00	613,700.00
2020-2024	2,480,000.00	361,400.00	2,841,400.00
2025-2026	<u>870,000.00</u>	<u>26,100.00</u>	<u>896,100.00</u>
	<u>\$ 6,650,000.00</u>	<u>\$ 1,207,000.00</u>	<u>\$ 7,857,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

General Capital - Installment Purchase Agreement

<u>Year</u>	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2015	\$ -	\$	108,817.50	\$	108,817.50
2016	-		108,817.50		108,817.50
2017	-		108,817.50		108,817.50
2018	-		108,817.50		108,817.50
2019	-		108,817.50		108,817.50
2020-2024	1,900,000.00		507,987.50		2,407,987.50
2025-2029	<u>755,000.00</u>		<u>183,087.50</u>		<u>938,087.50</u>
	<u>\$ 2,655,000.00</u>		<u>\$ 1,235,162.50</u>		<u>\$ 3,890,162.50</u>

General Capital - Green Acres Trust Loans

<u>Year</u>	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2015	\$ 162,069.10	\$	2,083.62	\$	164,152.72
	<u>\$ 162,069.10</u>		<u>\$ 2,083.62</u>		<u>\$ 164,152.72</u>

Reclamation Capital Fund - Serial Bonds

<u>Year</u>	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2015	\$ 2,575,000.00	\$	600,380.00	\$	3,175,380.00
2016	2,610,000.00		507,267.50		3,117,267.50
2017	2,600,000.00		411,555.00		3,011,555.00
2018	975,000.00		340,550.00		1,315,550.00
2019	975,000.00		301,910.00		1,276,910.00
2020-2024	4,555,000.00		983,385.00		5,538,385.00
2025-2029	<u>3,660,000.00</u>		<u>250,500.00</u>		<u>3,910,500.00</u>
	<u>\$ 17,950,000.00</u>		<u>\$ 3,395,547.50</u>		<u>\$ 21,345,547.50</u>

The Green Acres Trust Loan Program of funds represent disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of the funds, whichever comes first. The loan bears an interest rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

Installment Purchase Agreement

Hofling Easement

The County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (“IPA”) in the sum of \$1,115,380.00. Funding for the acquisition was as follows:

\$ 295,436.25	(County Board Ordinance)
100,000.00	(County Trust – Open Space)
<u>267,691.20</u>	(Township of Upper Freehold Grant)
<u>\$ 663,127.45</u>	

From these sources, the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The following is the debt schedule for the IPA:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2015-2029	\$ 36,617.50	
11/15/2029		<u>\$ 755,000.00</u>

The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

The County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement (“IPA”). Cost of the property was \$2,900,000.00 with an IPA for \$1,900,000.00. Term of the IPA is fifteen (15) years at 3.8%. The County paid the seller \$1,000,000.00 in 2009 as a down payment. The County has received \$200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities (“SLGS”). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund. The following is the debt schedule:

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 8. Long-Term Debt (continued)

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2015-2024	\$ 72,200.00	
5/15/24		<u>\$ 1,900,000.00</u>

A summary of the activity in the County's principal debt is as follows:

	Balance December 31, <u>2013</u>	Accrued/ <u>Increases</u>	Retired/ <u>Decreases</u>	Balance December 31, <u>2014</u>	Balance Due Within <u>One Year</u>
Current Fund:					
General Bonds and					
Notes Outstanding	\$ 341,160,500.00	\$ 60,850,000.00	\$ 58,137,000.00	\$ 343,873,500.00	\$ 36,660,000.00
Open Space Bonds	34,350,000.00	10,000,000.00	3,465,000.00	40,885,000.00	4,005,000.00
County College Bonds-State	7,221,500.00	2,875,000.00	1,445,000.00	8,651,500.00	1,730,000.00
County College Bonds-County	5,375,000.00	2,875,000.00	650,000.00	7,600,000.00	940,000.00
Vocational School Bonds	2,100,000.00	5,250,000.00	700,000.00	6,650,000.00	1,140,000.00
Green Acres Loans	508,694.95	-	346,625.85	162,069.10	162,069.10
Installment Purchase Agreement	2,655,000.00	-	-	2,655,000.00	-
Monmouth County Improvement Authority - Guarantee	370,200,000.00	58,170,000.00	73,865,000.00	354,505,000.00	29,600,000.00
	<u>\$ 763,570,694.95</u>	<u>\$ 140,020,000.00</u>	<u>\$ 138,608,625.85</u>	<u>\$ 764,982,069.10</u>	<u>\$ 74,237,069.10</u>
Reclamation Center:					
Utility Bonds & Notes	\$ 12,900,000.00	\$ 7,150,000.00	\$ 2,100,000.00	\$ 17,950,000.00	\$ 2,575,000.00
Total	<u>\$ 12,900,000.00</u>	<u>\$ 7,150,000.00</u>	<u>\$ 2,100,000.00</u>	<u>\$ 17,950,000.00</u>	<u>\$ 2,575,000.00</u>

Note 9. Bonds and Notes Authorized But Not Issued

At December 31, 2014, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 73,847,500.00
Reclamation Utility Capital Fund	4,325,000.00
Monmouth County Improvement Authority Guarantee	<u>900,000.00</u>
Net Bonds and Notes Authorized But Not Issued	<u>\$ 79,072,500.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 10. Bond Anticipation Notes

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding ten years. All such notes must be paid no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that, on or before the third anniversary date of the original note, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. Legal installments must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issuance.

On December 31, 2014, the County had no outstanding bond anticipation notes.

Note 11. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2014, there were no deferred charges shown on the various balance sheets.

Note 12. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$1,183,613.75 and \$1,170,504.75, as of December 31, 2014 and 2013, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2014 is \$6,434,496.69 based on the eligible employees. A reserve has been established in the Trust Fund and at December 31, 2014 was \$519,169.57.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 13. Deferred Compensation Program

The County has instituted a Deferred Compensation Plan (“Plan”) pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The County has engaged a private contractor to administer the Plan.

Note 14. Capital Equipment Pooled Lease Guarantee

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2023. At December 31, 2014, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	Balance December 31, <u>2014</u>
2005E	\$ 21,905,000.00	5.000%	\$ 1,800,000.00
2007D	19,940,000.00	5.000%	3,530,000.00
2009B	7,490,000.00	4.000-4.250%	1,280,000.00
2011C	11,510,000.00	2.500-5.000%	5,190,000.00
2013C	18,820,000.00	4.000-5.000%	<u>15,730,000.00</u>
			<u><u>\$ 27,530,000.00</u></u>

Note 15. Governmental Loan Refunding Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan refunding revenue bonds for the purpose of refinancing various capital improvements of the Refunding Borrower Bonds. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Refunding Borrower and the County. The bonds mature serially through the year 2026. At December 31, 2014, the bonds included the following issues:

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 15. Governmental Loan Refunding Revenue Bonds Guarantee (continued):

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance December 31, 2014</u>
2006	\$ 21,670,000.00	3.800-5.000%	\$ 1,245,000.00
2011	14,470,000.00	2.500-5.000%	5,940,000.00
2012	62,315,000.00	4.000-5.000%	55,710,000.00
2014A	2,415,000.00	2.000-4.000%	2,345,000.00
2014B	6,990,000.00	0.4000-2.350	6,870,000.00
2014C	9,460,000.00	3.000-5.000%	9,460,000.00
			\$ 81,570,000.00

Note 16. Governmental Loan Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the Borrower. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2034. At December 31, 2014, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance December 31, 2014</u>
2008	\$ 40,075,000.00	4.000-5.250%	\$ 28,865,000.00
2009	14,180,000.00	4.000-5.000%	10,515,000.00
2010	9,355,000.00	3.000-5.000%	7,970,000.00
2011	40,325,000.00	2.500-5.000%	35,115,000.00
2011B	14,850,000.00	3.000-5.000%	12,065,000.00
2012	9,720,000.00	2.000-4.000%	8,730,000.00
2013A	20,655,000.00	2.000-5.000%	20,005,000.00
2013B	9,110,000.00	0.600-1.950%	8,605,000.00
2013E	34,715,000.00	3.000-5.000%	33,165,000.00
2014D	39,495,000.00	3.000-5.000%	39,495,000.00
			\$ 204,530,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 17. Lease Revenue Bonds Brookdale Community College Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the College. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2038. At December 31, 2014, the bonds included the following issues:

<u>Issue</u>	<u>Amount</u> <u>of Issue</u>	<u>Rate</u>	<u>Balance</u> <u>December 31,</u> <u>2014</u>
2008	\$ 27,850,000.00	4.375-6.00%	\$ 25,130,000.00
2009	11,250,000.00	3.000-5.125%	9,410,000.00
2012	7,660,000.00	2.000-5.000%	6,335,000.00
			\$ 40,875,000.00

Note 18. Governmental Pooled Loan Revenue Notes Guarantee

The Monmouth County Improvement Authority has issued government loan revenue notes for the purpose of refinancing various costs of Superstorm Sandy. Payment of interest and principal on the note is unconditionally and irrevocably guaranteed by the County. The notes mature serially through the year 2014. At December 31, 2014, there were no notes.

Note 19. Arbitrage

In general, when a rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim. A penalty in-lieu of arbitrage rebate is set-up to be paid every six months instead of the five year requirement.

For its \$60,445,000 bond issue of April 27, 2004, the County has determined that there is an arbitrage rebate liability of \$457,785.15. In April 2009 on the first 5 year computation date a payment of \$360,738.75 was made. A reserve has been set-up as of 12/31/13 for the total estimated liability of \$96,108.95. In May of 2014 on the second 5 year computation date the actual payment of \$97,049.40 was made. As of December 31, 2014 no additional penalty is due.

For its \$30,000,000 bond issue of June 29, 2005, the County has been paying a penalty in-lieu of arbitrage rebate every six months after the initial 36 month spend down period in the amount of 1.5% of the unspent bond proceeds. A reserve in the amount of \$6,385.12 was set up at December 31, 2013. \$5,586.98 is the amount due as of the December 6, 2013 calculation date, and \$798.14 is an estimated amount calculated though December 31, 2013 for the next calculation date of 6/6/14. All bond proceeds from this issue were expended prior to June 6, 2014 and therefore no additional penalty is due and the \$798.14 reserve was cancelled.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2014

Note 20. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 250,000.00	\$ 10,000,000.00
Automobile	250,000.00	10,000,000.00
Law Enforcement	500,000.00	10,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	200,000.00	5,000,000.00
Helicopter/Aviation	8,800.00/23,440.00	5,000,000.00
Environmental Impairment	15,000.00	3,000,000.00
Property	Various	150,000,000.00
Surety Bonds:		
M. Claire French, County Clerk		50,000.00
Shaun Golden, Sheriff		50,000.00
Craig R. Marshall, Treasurer		1,500,000.00

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2014, the amount on deposit in the Trust Fund was \$5,878,073.68.

Note 21. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2014, the Reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

Note 22. Contingent Liabilities

State and Federal Grants

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2014, the County estimates that no material liabilities will result from such audits.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 22. Contingent Liabilities (continued):

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2014, and post balance sheet period through June 19, 2015.

Note 23. Change Orders

Monmouth County approved the following change orders during 2014:

Marlee Contractors, LLC, Authorizing additional expenditure to perform boiler repairs at various County locations for the period January 1, 2013 through December 31, 2013.

General Healthcare and Carnegie Healthcare, Authorizing additional expenditure in excess of 20% of the original contract amount for Temporary/Emergency Licensed Practical Nurses and Certified Nurse's Aides. For the Monmouth County Care Centers for the period January 1, 2013 through December 31, 2013.

Benjamin R. Harvey Company, Inc., General Contractor – Authorizing change order number 7 at an increased cost of \$449,594.00 for the construction of the 2500 Kozloski Road Building, in the Township of Freehold with a contract completion date of August 18, 2013.

Lucas Brothers Inc., Authorizing change order number 1 at an increased cost of \$658,837.84 for the improvements to New Jersey Highway 33 and Wykoff Road-Shafto Road (County Route 547), in the County of Tinton Falls and Township of Wall.

Atlantic Lining Company, Inc., Authorizing change order 1 and final at an increased cost of \$127,166.00 for the furnishing, deliver, and installation of an exposed geo-membrane landfill cap on the North Slope at the Monmouth County Reclamation Center, in the County of Tinton Falls.

All American Healthcare and Firstat, Carnegie Healthcare, Authorizing additional expenditure in excess of 20% of the original contract amount for Temporary/Emergency Licensed Practical Nurses and Certified Nurse's Aides. For the Monmouth County Care Centers for the period January 1, 2014 through December 31, 2014.

High Energy Electrical Testing, Inc., Authorizing additional expenditure to furnish and deliver yearly and periodic maintenance and service to the electrical distribution systems, emergency generators and switchgear at the Monmouth County Reclamation Center.

H & R Healthcare, L.P., Authorizing additional expenditure to furnish rental of various medical beds and mattresses for residents at the John L. Montgomery Care Center for the period January 1, 2013 through December 31, 2014.

IEW Construction Group, Inc., Authorizing change order number 1 at an increased cost of \$200,000.00 for the 2014 maintenance contract for roadway, bridges, and facilities, at various sites in the County of Monmouth.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014

Note 23. Change Orders (continued):

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

Note 24. Subsequent Events

Monmouth County has evaluated subsequent events occurring after December 31, 2014 through the date of June 19, 2015, which is the date the financial statements were available to be issued.

On January 1, 2015 the County Mosquito Commission became part of the County.

On May 14, 2015 the County of Monmouth authorized the issuance of \$70,000,000 Bonds or Notes of the County for the refunding of certain general obligation bonds. On June 11, 2015 the County of Monmouth issued \$58,705,000 in General Obligation Bonds, Series 2015 consisting of \$43,615,000 General Improvement Refunding Bonds, Series 2015 and \$15,090,000 Open Space Refunding Bonds, Series 2015. \$11,295,000 remains as Bonds or Notes Authorized but not Issued.

On May 14, 2015 a Bond Ordinance for The Purchase of Equipment and Infrastructure Improvements for the County Vocational School in and by the County of Monmouth, in the appropriated amount of \$2,900,000.00 and Authorizing the issuance of \$2,900,000.00 Bonds or Notes of the County for Financing such Appropriation was adopted

On March 24, 2015, by resolution 2015-0237 the Board of Chosen Freeholders authorized the privatization/sale of the John L. Montgomery (“JLM”) and Geraldine L. Thompson (“GLT”) Care Centers.

On May 28, 2015 a Bond Ordinance Reappropriating \$4,334,295.78 Proceeds of Obligations and Certain Other Funds not needed for their original purpose and to be used for Improvements to Road and Bridges by the County of Monmouth was adopted.

On May 28, 2015 a Bond Ordinance Providing an Appropriation of \$46,420,000.00 for Various Improvements and Purposes for and by the County of Monmouth and Authorizing the Issuance of \$44,195,000.00 Bonds or Notes of the County For Financing part of the Cost was adopted

On May 28, 2015 a Bond Ordinance Amending Various Bond Ordinances to Amend the Description to Provide for Bridge Improvements and Road Improvements and by the County of Monmouth

On May 28, 2015 a Bond Ordinance Providing an Appropriation of \$1,480,000.00 for Various Equipment for Reclamation Center for and by the County of Monmouth and Authorizing the Issuance of \$1,480,000.00 Bonds or Notes of the County for Financing Part of the Cost was adopted.

On April 23, 2015 the County unconditionally guaranteed \$62,875,000 Monmouth County Improvement Authority Governmental Pooled Loan Revenue Bonds to eighteen towns within Monmouth County. As of June 19, 2015 the County of Monmouth issued \$15,530,000 of Governmental Pooled Loan Refunding Revenue Bonds, Series 2015, \$1,070,000 was cancelled and \$46,275,000 remains unsold.

SUPPLEMENTAL EXHIBITS

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CURRENT FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 97,062,078.82
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	\$ 12,660,061.71	
Short-Term Investments	23,188,350.00	
Taxes Receivable	302,475,000.00	
Added and Omitted Taxes	1,205,419.54	
Revenue Accounts Receivable	130,536,668.69	
Realty Transfer Fees	44,541,122.34	
Interest Income - Arbitrage Reserve	940.45	
Reserve for Due to FEMA	5,726.71	
Reserve for Due to Vendor	3,411.66	
	<u>514,616,701.10</u>	
		611,678,779.92
Decreased By Disbursements:		
Budget	427,751,335.57	
Short-Term Investments	1,544,050.00	
2013 Appropriations Reserves	23,819,882.64	
Realty Transfer Fees	43,249,654.22	
Accounts Payable	696,229.13	
Arbitrage Remittance	102,636.38	
Reserve for Due to Vendor	3,418.66	
	<u>497,167,206.60</u>	
Balance, December 31, 2014		<u><u>\$ 114,511,573.32</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF SHORT-TERM INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 23,188,350.00
Increased By:	
Investment in Short-Term Notes	1,544,050.00
	24,732,400.00
Decreased By:	
Cash Receipts	23,188,350.00
 Balance, December 31, 2014	 \$ 1,544,050.00

ANALYSIS OF BALANCE

<u>Owner of Note</u>	<u>Maturity Date</u>		
Village of Loch Arbour	12/16/15	\$	496,200.00
Eatontown Borough	01/27/15		1,047,850.00
		\$	1,544,050.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 2,113,706.83
Increased By Receipts:		
County Contribution	\$ 183,838.00	
County Match	135,954.50	
Grants Received	52,972,197.84	
Unappropriated Reserves	<u>16,442.00</u>	
		<u>53,308,432.34</u>
		55,422,139.17
Decreased By Disbursements:		
Cash Disbursements	49,122,416.70	
Grants Cancelled (Net)	<u>6,858.03</u>	
		<u>49,129,274.73</u>
Balance, December 31, 2014		<u><u>\$ 6,292,864.44</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2014 and 2013

\$ 630.00

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
2014 Levy	<u>302,475,000.00</u>
	302,475,000.00
Decreased By:	
Collections	<u>302,475,000.00</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 1,205,419.54
Increased By:	
Added and Omitted Taxes	<u>1,492,562.32</u>
	2,697,981.86
Decreased By:	
Collections	<u>1,205,419.54</u>
Balance, December 31, 2014	<u><u>\$ 1,492,562.32</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance December 31, <u>2013</u>	Accrued in <u>2014</u>	Collected in <u>2014</u>	Balance December 31, <u>2014</u>
Miscellaneous Revenues - Local Revenues:				
County Clerk	\$ -	\$ 9,057,762.99	\$ 9,057,762.99	\$ -
Surrogate	-	478,732.51	478,732.51	-
Sheriff	-	1,885,248.82	1,885,248.82	-
Interest on Investments and Deposits	-	1,069,349.04	1,069,277.67	71.37
Parks and Recreation	-	7,166,347.28	7,166,347.28	-
Monmouth County Care Center - Geraldine L. Thompson Division	102,719.53	8,445,196.04	8,513,426.94	34,488.63
Monmouth County Care Center - John L. Montgomery Division	30,202.69	9,963,338.90	9,987,523.94	6,017.65
Receipts, Rental of County Owned Properties	-	543,957.35	535,026.87	8,930.48
Indirect Cost Recovery	-	7,917,534.19	7,019,096.50	898,437.69
Recovery of Fringe Benefits	-	11,142,354.26	8,945,439.14	2,196,915.12
Intoxicated Driver Resource Center	-	320,701.50	320,701.50	-
Reimbursement - Federal Inmates at Correctional Institution	1,038,450.00	3,045,840.00	3,174,780.00	909,510.00
Police Radio Municipal Receipts - 911 Service	-	3,531,592.24	3,531,592.24	-
MCDOT - Agency Receipts	-	1,253,125.48	1,064,196.56	188,928.92
Division of Social Services	-	3,910,241.98	3,910,241.98	-
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	1,770,022.79	1,770,022.79	-
Reimbursement - Mental Health Administrator's Salary	-	15,000.00	12,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	-	25,651.00	21,799.08	3,851.92
Division of Economic Assistance - Earned Income Credit	-	16,534,438.62	16,534,438.62	-
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	-	3,415,954.00	3,415,954.00	-
Supplemental Social Security Income	-	853,530.00	853,530.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	-	7,049,674.00	7,049,674.00	-
Mentally Challenged	-	15,676,463.00	15,676,463.00	-
County Adjuster - State Psychiatric Hospital Maintenance Rec.	-	6,283.40	6,283.40	-
Division of Development Disabilities Assessment Program	-	486,474.49	395,789.14	90,685.35
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	2,078,959.95	2,078,959.95	-
Surrogate	-	305,852.23	305,852.23	-
Sheriff	-	142,886.00	142,886.00	-
Capital Fund Surplus	-	4,500,000.00	4,500,000.00	-
Library Indirect Cost Recovery	-	3,767,128.00	3,767,128.00	-
IRS - Build America Bonds 35% Subsidy on Debt Service	-	1,387,158.54	1,387,158.54	-
Motor Vehicle Fines for Roads and Bridges Trust Fund	-	1,700,000.00	1,700,000.00	-
Weights and Measures Trust Fund	-	100,000.00	100,000.00	-
Open Space Trust Fund	-	4,159,335.00	4,159,335.00	-
	<u>\$ 1,171,372.22</u>	<u>\$ 133,706,133.60</u>	<u>\$ 130,536,668.69</u>	<u>\$ 4,340,837.13</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
General Government:				
Office of County Administrator:				
Salaries and Wages	\$ 610.03	\$ 610.03	\$ -	\$ 610.03
Other Expenses	24,597.45	25,972.10	5,103.04	20,869.06
Administration of Shared Service				
Salaries and Wages	1,102.28	1,102.28	-	1,102.28
Other Expenses	9,864.15	109,598.17	99,734.02	9,864.15
Research, Technical and Consulting Services:				
Other Expenses	342,963.42	797,508.91	290,320.72	507,188.19
Purchasing Department:				
Salaries and Wages	2,455.60	2,455.60	-	2,455.60
Other Expenses	3,229.47	3,716.47	1,100.00	2,616.47
Public Information:				
Salaries and Wages	3,063.31	3,063.31	-	3,063.31
Other Expenses	271,427.05	425,072.71	129,542.04	295,530.67
Human Resources Department				
Salaries and Wages	2,356.44	2,356.44	-	2,356.44
Other Expenses	6,316.90	34,531.84	28,271.90	6,259.94
Board of Chosen Freeholders:				
Salaries and Wages	997.60	997.60	-	997.60
Other Expenses	3,098.70	3,098.70	-	3,098.70
Clerk of the Board:				
Salaries and Wages	2,543.74	2,543.74	-	2,543.74
Other Expenses	17,816.81	17,855.81	9,696.72	8,159.09
County Clerk - Elections:				
Salaries and Wages	27,288.41	27,288.41	-	27,288.41
Other Expenses	79,564.06	98,109.40	13,746.97	84,362.43
Office of the County Clerk:				
Salaries and Wages	74,160.73	74,160.73	-	74,160.73
Other Expenses	62,059.53	119,196.03	50,073.43	69,122.60
Superintendent of Elections:				
Salaries and Wages	77,810.62	77,810.62	-	77,810.62
Other Expenses	254,079.49	254,709.49	276.50	254,432.99
Board of Elections:				
Salaries and Wages	51,875.76	51,875.76	-	51,875.76
Other Expenses	49,795.27	49,849.27	43,716.46	6,132.81
Finance Department:				
Salaries and Wages	11,650.96	11,650.96	-	11,650.96
Other Expenses	10,360.71	117,301.17	57,364.14	59,937.03
Office of Records Management:				
Salaries and Wages	15,234.22	15,234.22	-	15,234.22
Other Expenses	20,406.32	20,406.32	-	20,406.32

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Audit Services:				
Other Expenses	1,000.00	114,000.00	113,000.00	1,000.00
Department of Information Services:				
Salaries and Wages	18,465.48	18,465.48	-	18,465.48
Other Expenses	12,635.92	117,597.79	106,428.24	11,169.55
Board of Taxation:				
Salaries and Wages	553.02	553.02	-	553.02
Other Expenses	1,752.47	2,745.65	-	2,745.65
Office of the County Counsel:				
Salaries and Wages	634.35	634.35	-	634.35
Other Expenses	398,338.90	411,838.55	82,431.12	329,407.43
Office of County Adjuster:				
Salaries and Wages	564.89	564.89	-	564.89
Other Expenses	3,577.23	3,864.23	-	3,864.23
County Surrogate:				
Salaries and Wages	11,548.71	11,548.71	-	11,548.71
Other Expenses	3,539.10	3,559.10	368.00	3,191.10
County Engineer:				
Salaries and Wages	3,937.06	3,937.06	-	3,937.06
Other Expenses	25,298.86	409,741.15	310,677.39	99,063.76
Economic Development and Tourism:				
Salaries and Wages	2,197.78	2,197.78	-	2,197.78
Other Expenses	5,536.26	5,536.26	234.02	5,302.24
Historical Commission:				
Salaries and Wages	291.90	291.90	-	291.90
Other Expenses	830.46	31,680.46	30,887.00	793.46
Land Use Administration:				
Planning Board (N.J.S.40A:27-3):				
Salaries and Wages	56,277.73	56,277.73	-	56,277.73
Other Expenses	37,232.36	51,368.24	13,224.38	38,143.86
Code Enforcement and Administration:				
Weights and Measures:				
Salaries and Wages	23,965.49	23,965.49	-	23,965.49
Insurance:				
Other Insurance Premiums:				-
Other Expenses	67,601.08	93,276.08	38,186.13	55,089.95
Worker's Compensation:				
Other Expenses	383,247.82	383,247.82	-	383,247.82
Group Insurance Plan:				
Other Expenses	1,190,688.36	1,431,754.52	1,186,394.36	245,360.16

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Public Safety Functions:				
Sheriff's Office - Special Operations				
Salaries and Wages	44,729.53	44,729.53	-	44,729.53
Other Expenses	38,224.73	84,957.58	52,836.01	32,121.57
Sheriff's Office - Police Radio:				
Salaries and Wages	76,671.54	76,671.54	-	76,671.54
Other Expenses	129,102.92	263,266.03	122,678.08	140,587.95
Office of Emergency Management:				
Salaries and Wages	4,091.08	4,091.08	-	4,091.08
Other Expenses	11,978.42	18,736.30	8,501.09	10,235.21
Department of Consumer Affairs:				
Salaries and Wages	5,100.74	5,100.74	-	5,100.74
Other Expenses	842.44	842.44	-	842.44
Medical Examiner:				
Salaries and Wages	475.61	475.61	-	475.61
Other Expenses	91,444.62	425,633.32	48,165.25	377,468.07
Sheriffs Office:				
Salaries and Wages	990.80	990.80	-	990.80
Other Expenses	37,160.12	83,283.15	54,679.32	28,603.83
Office of the County Prosecutor:				
Salaries and Wages	9,577.13	9,577.13	(9,375.01)	18,952.14
Other Expenses	143,636.19	379,238.97	243,978.74	135,260.23
Correctional Institution:				
Salaries and Wages	5,151.75	5,151.75	(2,405,923.00)	2,411,074.75
Other Expenses	288,661.88	1,725,592.39	1,276,987.63	448,604.76
Fire Marshall (N.J.S. 40A:14-1):				
Salaries and Wages	7,503.67	7,503.67	-	7,503.67
Other Expenses	2,853.26	14,120.44	10,147.65	3,972.79
Police Academy and Firing Range:				
Salaries and Wages	30,883.15	30,883.15	-	30,883.15
Other Expenses	17,263.17	31,626.83	11,991.56	19,635.27
Public Works Functions:				
County Road Maintenance:				
Salaries and Wages	14,634.69	14,634.69	-	14,634.69
Other Expenses	112,361.47	260,608.99	51,644.08	208,964.91
County Bridge Maintenance:				
Salaries and Wages	24,748.49	24,748.49	-	24,748.49
Other Expenses	14,168.53	167,250.41	135,768.05	31,482.36
Director of Public Works and Engineering:				
Salaries and Wages	769.03	769.03	-	769.03
Other Expenses	1,213.84	1,213.84	-	1,213.84

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Shade Tree Commission:				
Salaries and Wages	51,917.66	51,917.66	-	51,917.66
Other Expenses	38,295.86	45,708.09	6,114.12	39,593.97
Public Works Functions (continued):				
Buildings and Grounds:				
Salaries and Wages	55,825.25	55,825.25	-	55,825.25
Other Expenses	236,746.90	1,567,849.40	981,937.95	585,911.45
Division of Fleet Services:				
Salaries and Wages	16,636.80	16,636.80	-	16,636.80
Other Expenses	619,828.34	808,568.35	757,018.76	51,549.59
Mosquito Commission:				
Other Expenses	0.44	4,438.44	2,016.22	2,422.22
Human Services and Health Functions:				
Division of Social Services Administration:				
Salaries and Wages	1,021,396.51	1,021,396.51	-	1,021,396.51
Other Expenses	2,830,127.83	3,071,302.43	847,294.01	2,224,008.42
Mon. Cty. Care Centers - Geraldine L. Thompson				
Salaries and Wages	842.64	842.64	-	842.64
Other Expenses	85,565.95	500,419.88	259,592.76	240,827.12
Mon. Cty. Care Centers - John L. Montgomery				
Salaries and Wages	39,554.79	39,554.79	-	39,554.79
Other Expenses	77,308.62	592,376.12	499,125.53	93,250.59
Division of Mental Health (N.J.S. 40A:5-29):				
Salaries and Wages	584.76	584.76	(992.37)	1,577.13
Other Expenses	1,545.67	285,530.84	284,395.59	1,135.25
Department of Human Services:				
Salaries and Wages	741.76	741.76	-	741.76
Other Expenses	3,025.10	3,025.10	651.58	2,373.52
Division of Planning and Contracting:				
Salaries and Wages	209.76	209.76	(4,065.07)	4,274.83
Other Expenses	535.45	535.45	-	535.45
Juvenile Detention Alternative Initiative:				
Salaries and Wages	2,201.62	2,201.62	-	2,201.62
Other Expenses	2,090.82	30,764.81	19,022.60	11,742.21
Public Health Service (N.J.S. 40A:13-1):				
Salaries and Wages	4,065.07	4,065.07	4,065.07	-
Other Expenses	19,467.72	130,181.60	112,445.60	17,736.00
Office of Disabilities:				
Salaries and Wages	1,010.82	1,010.82	-	1,010.82
Other Expenses	1,575.54	2,378.94	862.94	1,516.00
Aid to Disabilities:				
Other Expenses	-	43,420.92	43,420.92	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):				
Salaries and Wages	798.59	798.59	-	798.59
Other Expenses	2,393.29	76,079.13	71,935.48	4,143.65
Intoxicated Driver Resource Center:				
Salaries and Wages	997.02	997.02	-	997.02
Other Expenses	9,090.41	13,690.41	719.64	12,970.77
Maintenance of Patients in State Institutions for Diseases (N.J.S. 30:4-79) State Share:				
Other Expenses	17,964.54	17,964.54	-	17,964.54
War Veterans Burial and Grave Decorations:				
Salaries and Wages	163.30	163.30	-	163.30
Other Expenses	1,104.59	1,128.35	163.76	964.59
Office on Aging:				
Salaries and Wages	1,395.64	1,395.64	-	1,395.64
Other Expenses	159.19	512.65	353.46	159.19
Division of Transportation:				
Salaries and Wages	9,433.30	9,433.30	-	9,433.30
Other Expenses	108,904.82	362,261.92	171,070.07	191,191.85
Youth Education, Recreation & Welfare				
Other Expenses	-	11,212.76	11,212.76	-
Parks and Recreation Functions:				
Department of Parks and Recreation:				
Salaries and Wages	45,741.91	45,741.91	-	45,741.91
Other Expenses	93,238.91	433,116.14	252,360.59	180,755.55
Education Functions:				
Monmouth County Community College				
Other Expenses	-	8,940,378.75	8,940,378.75	-
Reimbursement for Residents Attending Out of Two Year Colleges (N.J.S. 18A-64A):				
Other Expenses	107,213.97	107,213.97	41,176.39	66,037.58
Cooperative Extension Service:				
Salaries and Wages	10,458.06	10,458.06	-	10,458.06
Other Expenses	24,061.79	24,306.79	2,967.78	21,339.01
Vocational Schools				
Other Expenses	-	6,942,575.00	6,942,575.00	-
Superintendent of Schools:				
Salaries and Wages	437.59	437.59	-	437.59
Other Expenses	5,750.75	6,848.75	1,189.80	5,658.95
Provision for Salary Adjustments and New				
Salaries and Wages	859.93	859.93	-	859.93

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Utility Expenses and Bulk Purchases:				
Utilities:				
Other Expenses	716,486.06	2,677,184.95	1,402,447.91	1,274,737.04
Monmouth County:				
Matching Funds for Grants	614,025.00	614,025.00	-	614,025.00
Contingent	66,869.50	66,869.50	-	66,869.50
Capital Improvements:				
Buildings and Grounds	157,318.50	160,762.77	10,196.71	150,566.06
Statutory Expenditures:				
Contribution To:				
Public Employees' Retirement System	48,934.00	48,934.00	1,586.54	47,347.46
Social Security System (O.A.S.I.)	435,404.23	435,404.23	-	435,404.23
Police and Firemen's Retirement System	21,862.00	21,862.00	-	21,862.00
County Pension Fund	50,000.00	50,000.00	-	50,000.00
Defined Contribution Retirement Plan	18,844.05	18,844.05	11,051.07	7,792.98
Total General Appropriations	<u>\$ 12,471,695.68</u>	<u>\$ 38,591,369.06</u>	<u>\$ 23,887,147.95</u>	<u>\$ 14,704,221.11</u>

Cash Disbursements		\$ 23,819,882.64
Accounts Payable		67,265.31
Appropriation Reserves	\$ 12,471,695.68	-
Encumbrances Payable	26,119,673.38	-
	<u>\$ 38,591,369.06</u>	<u>\$ 23,887,147.95</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 1,833,297.41
Increased By:		
Current Year Appropriations	\$ 980,531.39	
Appropriation Reserves	<u>67,265.31</u>	
		<u>1,047,796.70</u>
		2,881,094.11
Decreased By:		
Cancel to Budget Operations	737,463.18	
Disbursements	<u>696,229.13</u>	
		<u>1,433,692.31</u>
Balance, December 31, 2014		<u><u>\$ 1,447,401.80</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 3,316,255.12
Increased By:	
Receipts	<u>44,541,122.34</u>
	47,857,377.46
Decreased By:	
Disbursements	<u>43,249,654.22</u>
Balance, December 31, 2014	<u><u>\$ 4,607,723.24</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CONTRACTOR'S RETAINAGE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2014 and 2013

\$19,653.00

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ARBITRAGE REBATES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 102,494.07
Increased By:		
Interest Income		940.45
		103,434.52
Decreased By:		
Arbitrage Remittance	\$ 102,636.38	
Cancelled	798.14	
		103,434.52
Balance, December 31, 2014		\$ -

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grants Award	Balance	2014	Received	Refund/ Cancelled	Balance
	December 31, 2013	Budget Revenue Realized			December 31, 2014
NJDLPS/DCJ - JAG Task Force, FY 15, #JAG 1-13TF-13	-	84,856.00	21,208.52	-	63,647.48
NJDLPS/DCJ - LLEBG Megan's Law FFY 2013, JAG 1-16-11	11,574.40	-	11,574.40	-	-
NJDLPS/DCJ - LLEBG Megan's Law FFY 2014, JAG 1-16-12	-	15,121.00	5,145.05	-	9,975.95
NJOHSP - HSGP, FY 2011	117,093.94	-	117,061.28	32.66	0.00
NJOHSP - HSGP FFY 2012	115,090.16	-	115,090.12	0.04	0.00
NJDLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY 11	178,022.53	-	-	-	178,022.53
NJOAG/DLPS/DSP EMOI FY 2010 & 2011	50,000.00	-	50,000.00	-	-
NJOHSP/Homeland Security Grant Program (HSGP), FFY 2013	255,901.69	-	158,797.92	-	97,103.77
NJOHSP/Homeland Security Grant Program (HSGP), FFY 2014	-	292,809.50	-	-	292,809.50
USDHS Port Security - FY 2013	281,250.00	-	-	-	281,250.00
NJOAG/DLPS/DSP HMEPG 2013 Phase II	-	50,000.00	-	-	50,000.00
NJOAG/DLPS/DSP EMPG/EMAA FY 2013	-	75,000.00	-	-	75,000.00
NJOHSP-UASI FFY 2014	-	62,500.00	-	-	62,500.00
NJOAG/DLPS/DHTS - Ser. Accident Team	-	4,000.00	4,000.00	-	-
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2013	118,414.96	-	106,722.56	11,692.40	-
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2014	-	120,000.00	35,224.68	-	84,775.32
NJOAG/DLPS/JJC - JAIBG, FFY 2012	3,745.64	-	3,745.64	-	-
NJOAG/DLPS/JJC - JAIBG, FFY 2014	-	22,577.00	21,483.00	-	1,094.00
NJDEP - CDBG-DR Mosquito Control Superstorm Sandy	840.56	-	-	840.56	77,568.60
NJDEP/DWM - 2010 Brookdale Rain Garden, RP10-110	554,583.79	-	449,603.67	-	104,980.12
NJDEP - Ramanessin Study, 2007	70,646.08	-	70,646.08	-	-
USEDA Comprehensive Economic Development Strategy	1,012,169.00	-	1,012,169.00	-	-
NJLWD - WIA, PY 2012 Admin A, B, D, F	657,059.00	1,974,812.00	1,048,615.00	-	1,583,256.00
NJLWD - Hurricane Sandy NEG PY 2012	2,983,870.00	-	1,861,793.00	-	1,122,077.00
NJLWD - WIA, PY 2013	-	3,897,377.00	526,385.00	-	3,370,992.00
USDOJ/OJP - BVP, FY 2014	-	1,070,863.00	1,070,863.00	-	-
USDOJ/OJP - BVP, FY 2012	908.08	-	-	-	908.08
USDOA - Natural Resources Conservation (NRCS) - Sandy DSR MON-012	97,500.00	-	97,500.00	-	-
USEPA - Wash Facility/Fueling Station	40,944.95	-	40,944.95	-	-
NCA - MCCAC Training, FY2012	9,000.00	-	9,000.00	-	-
NCA - MCCAC Training, FY2014	-	9,000.00	-	-	9,000.00
Federal and State Programs:					
NJ DHSS - Office on Aging 10-1388-AAA-C3	1,164,511.00	3,996,839.00	2,152,510.00	968.00	3,007,872.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

<u>Grants Award</u>	Balance December 31, 2013	2014 Budget Revenue Realized	<u>Received</u>	<u>Refund/ Cancelled</u>	Balance December 31, 2014
NJTC - FTA Section 5311, FY 2014	143,928.00	-	120,429.01	1,274.28	22,224.71
NJTC - FTA Section 5311, FY 2015	-	149,811.00	-	-	149,811.00
NJDHS/DFD - Social Services for the Homeless CY 13 - SH13013	236,259.00	-	233,398.00	2,861.00	-
NJDHS/DFD - Social Services for the Homeless CY 14	-	451,565.00	451,465.00	100.00	-
NJDHS/DFD - Social Services for the Homeless CY 15	-	894,282.00	-	-	894,282.00
NJDHS/DFD - Special Initiative & Transportation Program, FY 2014	90,383.00	-	90,383.00	-	-
NJDHS/DFD - Special Initiative & Transportation Program, FY 2015	-	90,383.00	-	-	90,383.00
NJDHS/DMHS - Project Transition Path NJ MAP - CY 2013 - 2020	51,201.00	-	51,201.00	-	-
NJDHS/DMHS - Project Transition/Path NJ MAP CY 2014	-	195,502.00	144,026.00	-	51,476.00
NJDFD/CWA - Snap Case Banking	-	30,000.00	30,000.00	-	-
Federal and Local Programs:					
USHUD - Township of Edison, HOPWA, 2010	11,266.00	-	11,266.00	-	-
USHUD - Township of Edison, HOPWA, 2012	73,353.70	-	73,353.70	-	-
USHUD - Township of Edison, HOPWA, 2013	457,841.08	-	411,576.66	-	46,264.42
USHUD - New York City, HOPWA, 2015	-	466,827.00	-	-	466,827.00
State Programs:					
NJDHSS- SIBA, JACC Program	-	126,265.00	126,265.00	-	-
NJ DHSS - Alcohol Services Plan CY 13 13-535-ADA-C-0	348,969.22	-	348,969.22	-	-
NJ DHSS - Alcohol Services Plan CY 14 14-535-ADA-C-0	-	1,205,773.00	802,379.22	15,613.78	387,780.00
NJ Governor's Council On Alcohol and Drug Abuse CY 2013	516,517.32	326,747.00	810,770.58	30,343.74	2,150.00
NJ Governor's Council On Alcohol and Drug Abuse CY 2015	-	739,035.00	-	-	739,035.00
NJDCA Shelter Support	68,867.18	-	68,867.18	-	-
NJ DCA - USF/CWA, FY 2014	-	8,657.00	8,657.00	-	-
NJ Transit - Casino CY '13	513,425.70	-	307,378.74	206,046.96	-
NJ Transit - Casino CY '14	-	1,261,056.00	1,024,816.29	(206,046.96)	442,286.67
NJDOT - Dics Fd, Scoping Bridge S-31	31,249.10	-	-	-	31,249.10
NJDOT - Bridge U-12	67,500.00	-	-	-	67,500.00
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	178,604.00	-	-	-	178,604.00
NJDOT - Future Needs, Bridge M-29	359,934.23	-	157,187.38	-	202,746.85
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756/760	976,587.80	-	347,002.61	-	629,585.19
NJDOT - County Bridge HL-72, FY 2011	32,393.74	-	32,393.74	-	-
NJDOT - County Bridge W-33, FY 2011	250,000.00	-	250,000.00	-	-
NJDOT - County Bridge O-11, FY 2011	1,000,000.00	-	750,000.00	-	250,000.00
NJDOT - Bridge R-13	-	1,000,000.00	-	-	1,000,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	2014 Budget Revenue <u>Realized</u>	<u>Received</u>	Refund/ <u>Cancelled</u>	Balance December 31, <u>2014</u>
NJDOT - Bridge MT-4	-	1,000,000.00	1,000,000.00	-	-
NJDOT - Bridge W-38	-	1,000,000.00	-	-	1,000,000.00
NJDOT - Bridge MN-28	-	1,000,000.00	-	-	1,000,000.00
NJDOT - Bridge W-9	-	1,600,000.00	-	-	1,600,000.00
NJDOT - Bridge O-10	-	1,000,000.00	-	-	1,000,000.00
NJDOT/TF - 2008 ATP	2,037,872.44	-	1,384,501.59	-	653,370.85
NJDOT/TF - 2009 ATP	452,965.87	-	348,885.94	-	104,079.93
NJDOT/TF - 2010 ATP	866,644.26	-	442,232.18	-	424,412.08
NJDOT/TF - 2011 ATP	2,932,772.01	-	2,484,624.29	-	448,147.72
NJDOT/TF - 2012 ATP	5,284,000.00	-	3,102,470.09	-	2,181,529.91
NJDOT/TF - 2014 ATP	-	5,031,700.00	5,031,700.00	-	-
NIDCF/DYFS - H.S.A.C. CY 14 13BFNC Year 2	63,592.00	-	63,592.00	-	-
NIDCF/DYFS - Family Court, Grant-in-Aid CY 14 - 14CNNC	-	7,870.00	7,870.00	-	-
NIDCF/CSOC - CIACC - CY 2014, 14CCNR	-	44,556.00	44,556.00	-	-
NJOAG/DLPS/DCJ - Victim Witness Advocacy Supplement	47,000.00	-	29,227.50	-	17,772.50
NJDLPS/DCJ - BARF, FY 2014	-	46,037.51	46,037.51	-	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2013	75,853.52	-	2,174.14	73,679.38	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2014	-	100,000.00	13,839.80	-	86,160.20
NJOAG/DLPS/DCJ - LEOTEF, SFY 2014	-	46,377.00	46,377.00	-	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2014, AL13-10-04-14	50,000.00	-	50,000.00	-	-
NJOAG/DLPS/JIC - State Community Partnership CY 2013 SCP-PM/PS-13-13	236,948.14	-	236,948.14	-	-
NJOAG/DLPS/JIC - State Community Partnership CY 2014	-	457,539.00	321,467.68	-	136,071.32
NJOAG/DLPS/JIC - Family Court CY 13, FC-PS-13-13	133,877.66	-	133,877.66	-	-
NJOAG/DLPS/JIC - Family Court CY 14, FC-PS-13-14	-	386,754.00	209,940.56	-	176,813.44
NJDEP - Clean Communities Program FY 2014	-	103,528.92	103,528.92	-	-
NJDEP - Recycling Program Plan - Donations, REC 94-13	-	7,990.00	7,990.00	-	-
NJDEP - Wreck Pond Stormwater Restoration	180,822.20	-	40,944.56	-	139,877.64
NJDS/Division of Travel and Tourism - Cooperative Marketing Grant, FY 2014	-	20,000.00	20,000.00	-	-
NJDS/Division of Travel and Tourism - Cooperative Marketing Grant, FY 2015	-	20,250.00	10,125.00	-	10,125.00
SSA/MCOEM - Shrewsbury Flood Warning, FY 2013 and 2014	-	12,000.00	12,000.00	-	-
NJLWD - TANF/GA, WFNJ, SFY 2013	223,222.00	-	79,640.00	143,582.00	-
NJLWD - Hurricane Sandy NEG PY 2013	-	360,000.00	-	360,000.00	-
NJLWD - TANF/GA, WFNJ, SFY 2014	1,394,995.00	4,013.00	1,327,859.00	750.00	70,399.00
NJLWD - TANF/GA, WFNJ, SFY 2015	-	1,735,351.00	335,330.00	-	1,400,021.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

<u>Grants Award</u>	Balance December 31, <u>2013</u>	2014 Budget Revenue <u>Realized</u>	<u>Received</u>	Refund/ <u>Cancelled</u>	Balance December 31, <u>2014</u>
NJLWD - WINJ, WLL, SFY 2014	29,750.00	-	29,750.00	-	-
NJLWD - WINJ, WLL, SFY 2015	-	95,000.00	27,550.00	-	67,450.00
NJDOT - SR 34 & Lloyd Road Project, FY 05-08	98,705.14	-	-	-	98,705.14
Local Programs:					
NJ DHSS - Donations - OOA Title III Transportation CY 2014	-	100.00	372.00	(272.00)	-
Donations - WIA/WIB Scholarship Fund	-	7,673.00	7,673.00	-	-
Donations - WIB, Alumni Awards Fund	-	2,100.00	2,100.00	-	-
Brookdale/WIB MOA Consortium Health Professional Pathway, FY 2013	-	19,820.00	19,820.00	-	-
Earle - MCMEC, ISA FY 2013	13,300.00	-	13,300.00	-	-
Earle - MCMEC, FY 2014, #N40085-14-M-3307	-	14,750.00	-	-	14,750.00
Rutgers - TogetherNJ_LGCGP- Bus Rapid Transit Study	-	20,000.00	13,625.07	7.07	6,367.86
County Clerk - ISA, DSMS, E-Recording FY 2006-2014	-	399,107.00	399,107.00	-	-
MC - OPRS, Records Information Management (RIM) Maintenance	-	23,600.00	23,600.00	-	-
Friends of the MCCAC-PH 2 of the MCCAC	-	800,000.00	-	-	800,000.00
Donations - Monmouth County Sheriff's K-9 Unit	-	8,230.00	8,230.00	-	-
Donations - Consumer Bowl	-	500.00	500.00	-	-
	<u>\$ 55,234,507.02</u>	<u>\$ 54,332,319.97</u>	<u>\$ 53,024,018.84</u>	<u>\$ 3,607,211.00</u>	<u>\$ 52,935,597.15</u>
Original Budget		\$ 8,775,058.44			
Chapter 159		45,557,261.53			
Unappropriated Reserves		-	\$ 51,821.00		
Cash Receipts		-	<u>52,972,197.84</u>		
		<u>\$ 54,332,319.97</u>	<u>\$ 53,024,018.84</u>		

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grant Award	Balance December 31, 2013	Budget Appropriations	Transfer Appropriations By 40A:4-87	Matching Funds	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2014
Federal Programs:								
NJ DHSS - CAP/NJEH, Medicaid Case Management	\$ 252,567.49	\$ 713,740.00	\$ -	\$ -	\$ -	\$ 429,210.06	\$ 376,575.00	\$ 160,522.43
NJ DCA - LIHEAP/CWA, FY 2014	-	12,458.00	-	-	-	12,458.00	-	-
NITC/FTA, JARC Route 836 Shuttle, FY 2008	126,103.09	-	-	-	-	51,189.00	74,914.09	-
NITC/FTA, Freehold SCAT Transfer Facility, FY 09-12	98,030.77	55,082.44	-	-	-	153,113.21	-	0.00
NITC/FTA, JARC Rt 836 Shuttle, FFY 2011	-	-	50,000.00	50,000.00	-	-	-	100,000.00
NITC/FTA, JARC Rt 836 Shuttle, FFY 2010	160,000.00	-	-	-	-	52,145.00	-	107,855.00
NITPA - Borough of Red Bank, Improvements to CR 10, FY 2011	72,325.00	-	-	-	-	-	-	72,325.00
NJIT/NJIT - UpWP, Traffic Sign Inventory Assessment Program	133,000.00	-	-	-	-	127,438.69	5,561.31	(0.00)
NITPA/NJIT - STP, FY 2014	110,814.32	-	123,822.00	30,955.50	-	80,008.27	30,806.05	0.00
NITPA/NJIT - STP, FY 2015	-	-	-	-	-	39,667.22	-	115,110.28
NJIT/NITPA - Bridge S-17 Design	299,562.52	-	9,000.00	-	-	1,367.20	298,195.32	(0.00)
NAC - MCCAC Training CY 2014	-	-	77,568.60	-	-	9,000.00	-	-
NJDEP - CDBG-DR Mosquito Control Sandy	-	-	-	-	-	-	-	77,568.60
NJDEP/DWM - 2010 Brookdale Rain Garden, RP10-110	840.56	-	-	-	-	-	840.56	-
NJDEP - Ramanessin Study, 2007	80,130.47	-	-	-	-	68,486.51	-	11,643.96
NJDOT - FHA, CR6 Bridge (MA-14) (Design)	643,618.39	-	140,273.00	-	-	395,192.65	-	388,698.74
NJDOT - Bridge S-17, Row Acquisition	225,443.99	-	-	-	-	-	225,443.99	-
NJDOT - Bridge O-10 Design	21,100.13	-	235,000.00	-	-	21,100.13	-	235,000.00
NJDOT Bridge S-17 Construction	12,765,285.92	-	-	-	-	8,501,363.65	-	4,263,922.27
NJDOT Bridge MA-14 (ROW)	1,917,483.25	-	-	-	-	12,880.00	-	1,904,603.25
NJDOT Bridge O-10 (ROW)	4,879.75	-	-	-	-	4,879.75	-	-
NJDOT Bridge O-10	-	-	10,651,777.00	-	-	-	1,944,921.00	8,706,856.00
NJDOT - Intersection Improve CR13 West Bergen Pl Red Bank	249,373.00	-	-	-	-	165,444.68	-	83,928.32
NJDOT CR40A/Memorial Drive - Asbury Park/Neptune	-	-	933,384.00	-	-	-	-	933,384.00
NJDOT CR524/Squankum Yellowbrook/West Farms	-	-	343,086.00	-	-	-	-	343,086.00
NJDOT Bridge S-32, CR520 Rumson & Sea Bright	-	-	847,103.00	-	-	-	-	847,103.00
NJDOT - Traffic Sign Replacement/Upgrade	5,607.83	-	-	-	-	(9,874.80)	15,482.63	-
NJDCF/DCBHS-CIACC/SCOC - CY 14	-	27,000.00	-	-	-	1,375.00	-	25,625.00
NJDCF/DYFS - Youth Detention Center CY 14, 13BFNC	-	51,181.00	-	-	-	51,181.00	-	-
NJDFS/DFD - Homeless TANF CY 13	4.90	95,097.00	-	-	-	-	4.90	-
NJDFS/DFD - SS Homeless TANF CY 14	-	-	190,193.00	-	-	95,097.00	-	-
NJDFS/DFD - SS Homeless TANF CY 15	-	-	-	-	-	171,179.54	-	19,013.46
NJDFS/DFD-SSH/SBG/SHRAP SUPERSTORM SANDY	8,975,192.70	-	5,817,600.00	-	-	12,898,795.42	-	1,893,997.28
NJDLPS/DSP/OEM Jur-Haz Mitigation Strategy FY11	122,492.22	-	-	-	-	113,422.07	-	9,070.15
NJDLPS/DSP/OEM - EMPG FY 2012	1,840.70	-	-	-	-	1,840.70	-	-
NJJJC - JAIBG-0915, FFY 2013	-	25,086.00	-	-	-	25,086.00	-	-
NJJJC - YSC, JDAI Innovations, CY2011	22,673.97	-	-	-	-	20,326.60	-	2,347.37
NJJJC - YSC, JDAI Innovations, CY2012	82,521.20	-	-	-	-	67,356.93	-	15,164.27
NJJJC - YSC, JDAI Innovations, CY2013	79,943.99	-	-	-	-	68,251.59	-	0.00
NJJJC - YSC, JDAI Innovations, CY2014	-	120,000.00	-	-	-	60,250.55	11,692.40	59,749.45
NJLWD-WIA, PY 2012 Admin A, B, D, F	993,661.47	-	-	-	-	993,661.47	-	(0.00)
NJLWD - Hurricane Sandy NEG PY 2012	675,176.20	-	1,974,812.00	-	-	1,098,687.37	-	1,551,300.83
NJLWD-WIA, PY 2013	3,027,668.97	-	-	-	-	1,883,205.94	-	1,144,463.03
NJLWD-WIA, PY 2014	-	-	3,897,377.00	-	-	537,362.42	-	3,360,014.58
NJOAG/DLPS/DCJ-VOCA 2013-2014	193,934.67	-	269,557.00	-	-	193,934.67	-	201,718.06
NJOAG/DLPS/DCJ-VOCA 2014-2015	44,229.00	-	-	-	-	44,229.00	-	-
NJOAG/DLPS/DCJ - STOP VAWA FY 2012	-	-	-	-	-	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grant Award	Balance December 31, 2013	Budget Appropriations	Transfer Appropriations By 40A.4-87	Matching Funds	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2014
NIOAG/DLPS/DCJ - STOP VAWA FY 2015	-	-	38,902.00	-	-	19,384.85	-	19,517.15
NIOAG/DLPS/DCJ - SANE/SART, FFY 2013	-	83,888.00	-	-	-	83,888.00	-	-
NIOAG/DLPS/DCJ - JAG Task Force, FY 2014	57,183.99	-	-	-	-	57,183.99	-	0.00
NIOAG/DLPS/DCJ - JAG Task Force, FY 2015	-	-	84,856.00	-	-	23,676.70	-	61,179.30
NIOAG/DLPS/DCJ - LLEBG, Megan's Law FFY 13	8,766.35	-	-	-	-	8,766.35	-	-
NIOAG/DLPS/DCJ - LLEBG, Megan's Law FFY 14	-	-	15,121.00	-	-	9,883.72	-	5,237.28
NIOAG/DLPS/DSP HMEIPG	-	-	50,000.00	-	-	50,000.00	-	-
NIOAG/DLPS/DSP EMPG/EMAA FY 2013	-	-	75,000.00	-	-	55,000.00	-	20,000.00
NIOAG/DLPS/DHTS-SER. ACCIDENT TEAM	-	-	4,000.00	-	-	4,000.00	-	-
NIOHSP - HSGP FFY 11	117,093.94	-	-	-	-	117,061.28	32.66	0.00
NIOHSP - HSGP FFY 12	88,237.85	-	-	-	-	88,237.81	0.04	0.00
NIOHSP - State Homeland Security Prog. FFY 2013	255,901.69	-	292,809.50	-	-	241,873.41	-	14,028.28
NIOHSP - State Homeland Security Prog. FFY 2014	-	-	62,500.00	-	-	36,288.06	-	256,521.44
NIOHSP - UASI FFY 2014	-	-	-	-	-	-	-	62,500.00
USDA/NRCW - SANDY Recovery	97,500.00	-	-	-	-	97,500.00	-	-
USDHS-PORT SECURITY, FY2013	375,000.00	-	-	-	-	-	-	375,000.00
USDOD/ARMY - Adult Shelter - Fort Monmouth, FY 2012	26,400.61	-	-	-	-	25,243.11	-	1,157.50
USDOJ/BIA-SCAAP, FFY 2013	2,405,923.00	-	-	-	-	2,405,923.00	-	-
USDOJ/BIA-SCAAP, FFY 2014	-	-	1,070,863.00	-	-	1,070,863.00	-	-
USDOJ/OJP - BVP, FY 2012	908.08	-	-	-	-	908.08	-	-
Federal and State Programs								
NJ DHSS - Office on Aging 10-1388-AAA-C3	1,900,270.27	2,717,483.00	1,325,228.00	-	-	4,275,414.40	968.00	1,666,598.87
NJTC - FTA Section 5311, FY 2014	103,227.25	-	-	-	-	101,527.99	1,699.26	(0.00)
NJTC - FTA Section 5311, FY 2015	-	-	149,811.00	49,937.00	-	99,097.20	-	100,650.80
NJDHS/DFD - Special Initiative & Transportation Program, FY 2014	57,541.28	-	-	-	-	57,541.28	-	-
NJDHS/DFD - Special Initiative & Transportation Program, FY 2015	-	-	90,383.00	-	-	19,237.66	-	71,145.34
NJDHS/DMHS - Project Transition/Path CY 13, S1302039	17,053.73	-	-	-	-	17,053.73	-	0.00
NJDHS/DMHS - Project Transition/Path CY 14, S1402039	-	218,401.00	-	-	-	200,134.70	-	18,266.30
NJDFD/CWA SNAP CASE BANKING	-	-	30,000.00	-	-	30,000.00	-	-
Federal and Local Programs								
USHUD - Township of Edison, HOPWA, 2012	16,173.48	-	-	-	-	16,173.48	-	0.00
USHUD - Township of Edison, HOPWA, 2013	412,134.30	-	-	-	-	412,134.30	-	0.00
USHUD - NYC, MCDSS, HOPWA, 2015	-	-	466,827.00	-	-	34,153.00	-	432,674.00
State Programs:								
NJ DHSS - Alcohol Services Plan CY 13, 13-535-ADA-C-0	201,676.69	-	-	-	-	186,062.91	15,613.78	(0.00)
NJ DHSS - Alcohol Services Plan CY 14, 14-535-ADA-C-0	-	1,205,773.00	-	-	-	1,097,030.95	-	108,742.05
NJ Governor's Council, Alliance Prevention Plan CY 2013	257,450.44	326,747.00	-	-	-	553,853.70	30,343.74	(0.00)
NJ Governor's Council, Alliance Prevention Plan CY 2015	-	-	739,035.00	-	-	42,693.89	-	696,341.11
NJDCA-USF, CWA FFY 2014	-	8,657.00	-	-	-	8,657.00	-	-
NJ Transit - Casino CY '13	240,021.06	-	-	-	(206,046.96)	33,974.10	-	-
NJ Transit - Casino CY '14	-	1,261,056.00	-	-	206,046.96	1,192,532.38	-	274,570.58
NJDOT - Dies Fd, Scoping Bridge S-31	22,429.11	-	-	-	-	-	-	22,429.11
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	74,195.71	-	-	-	-	21,622.93	-	52,572.78
NJDOT - FY 10 Future Needs, Bridge MN-29	244,911.98	-	-	-	-	42,165.13	-	202,746.85
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756	500,160.04	-	-	-	-	380,471.84	-	119,688.20
NJDOT - County Bridge O-11, FY 2011	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NJDOT Bridge R-13	-	-	1,000,000.00	-	-	-	-	1,000,000.00
NJDOT Bridge MT-4	-	-	1,000,000.00	-	-	-	-	1,000,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grant Award	Balance December 31, 2013	Budget Appropriations	Transfer Appropriations By 40A:4-87	Matching Funds	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2014
NIDOT Bridge W-38	-	-	1,000,000.00	-	-	-	-	1,000,000.00
NIDOT Bridge MN-28	-	-	1,000,000.00	-	-	-	-	1,000,000.00
NIDOT Bridge W-9	-	-	1,600,000.00	-	-	652,109.94	-	947,890.06
NIDOT Bridge MT-9	-	-	1,000,000.00	-	-	-	-	1,000,000.00
NIDOT/TF - 2007 ATP	201,633.61	-	-	-	-	201,633.61	-	-
NIDOT/TF - 2008 ATP	616,418.05	-	-	-	-	408,694.94	-	207,723.11
NIDOT/TF - 2009 ATP	625,690.16	-	-	-	-	77,998.55	-	547,691.61
NIDOT/TF - 2010 ATP	1,125,853.24	-	-	-	-	591,652.46	-	534,200.78
NIDOT/TF - 2011 ATP	1,537,252.04	-	-	-	-	128,055.98	-	1,409,196.06
NIDOT/TF - 2012 ATP	5,278,149.50	-	-	-	-	416,755.37	-	4,861,394.13
NIDOT/TF - 2013 ATP	5,235,552.00	-	5,031,700.00	-	-	144,311.12	-	5,091,240.88
NIDOT/TF - 2014 ATP	-	-	-	-	-	-	-	5,031,700.00
NIDCF/DYFS - H.S.A.C. CY 13	186.52	-	-	-	-	186.52	-	0.00
NIDCF/DYFS - H.S.A.C. CY 14	85,249.00	-	-	-	-	85,249.00	-	-
NIDCF/DYFS - Family Court, Grant-in-Aid CY 14	-	7,870.00	-	-	-	7,870.00	-	-
NIDHS/DFD - Homeless CY 13	82,697.78	-	-	-	-	79,841.93	2,855.85	0.00
NIDHS/DFD - SS Homeless CY 14	-	356,468.00	-	-	-	356,368.00	100.00	-
NIDHS/DFD - SS Homeless CY 15	-	-	704,089.00	-	-	310,864.70	-	393,224.30
NIDHS/DMHS - CIACC CY 13	-	-	-	-	-	1,989.63	-	(0.00)
NIDHS/DMHS - CIACC CY 14	1,989.63	-	-	-	-	42,991.93	-	1,564.07
NIDLP/DCL-VICTIM WITNESS ADV SUP FFY 13	40,575.40	-	-	-	-	10,939.85	-	29,635.55
NIOAG/DLPS/DCJ - BARF, 2012	7,242.56	-	-	-	-	7,242.56	-	(0.00)
NIOAG/DLPS/DCJ - BARF, 2013	61,550.84	-	-	-	-	51,850.23	-	9,700.61
NIOAG/DLPS/DCJ - BARF, 2014	-	-	46,037.51	-	-	-	-	46,037.51
NIOAG/DLPS/OIFP-INS Fraud Reim Prog 2013	75,853.52	-	-	-	-	2,174.14	-	73,679.38
NIOAG/DLPS/OIFP-INS Fraud Reim Prog 2014	-	100,000.00	-	-	-	15,102.93	-	84,897.07
NIOAG/DLPS/DCJ - LEOTEF, SFY 2010, Part 3	1,554.44	-	-	-	-	1,554.44	-	0.00
NIDLP/DCJ - LEOTEF, SFY 2011, Part 1	22,245.00	-	-	-	-	4,235.90	-	18,009.10
NIOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 2	18,210.00	-	-	-	-	-	-	18,210.00
NIOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 3	9,505.70	-	-	-	-	-	-	9,276.20
NIDLP/DCJ-LEOTF, SFY2012 Part 1	21.09	-	-	-	-	229.50	-	21.09
NIDLP/DCJ-LEOTF, SFY2012 Part 2	3,523.42	-	-	-	-	-	-	3,523.42
NIDLP/DCJ-LEOTF, SFY2012 Part 3	16,221.00	-	-	-	-	889.00	-	15,332.00
NIDLP/DCJ-LEOTF, SFY2013 Part 1,2,3	47,608.00	-	-	-	-	21,212.22	-	26,395.78
NIDLP/DCJ-LEOTF, SFY2014 Part 1,2,3	-	10,244.00	36,133.00	-	-	1,331.80	-	45,045.20
NIOAG/DLPS/DHTS-DWI TASK.FORCE.2014	50,000.00	-	-	-	-	50,000.00	-	-
NJJJC - State Community Partnership CY13	42,058.94	-	-	-	-	42,058.94	-	-
NJJJC - State Community Partnership CY14	-	554,256.00	-	-	-	500,468.93	-	53,787.07
NJJJC - Family Court CY2014	-	386,754.00	-	-	-	324,382.60	-	62,371.40
NJJJC - Family Court CY2013	20,256.76	-	-	-	-	20,256.76	-	0.00
NIDEP - Clean Communities Program FY 2010	7,737.72	-	-	-	-	7,737.72	-	-
NIDEP - Clean Communities CY 2013	91,644.14	-	-	-	-	91,644.14	-	0.00
NIDEP - Clean Communities CY 2014	-	-	103,528.92	-	-	10,353.52	-	93,175.40
NIDEP - Recycling Program Plan - Project Income	-	7,990.00	-	-	-	7,990.00	-	-
NIDEP - Wreck Pond Stormwater Restoration, RP07-010	75,789.82	-	-	-	-	7,990.00	-	24,743.69
NIDOS/DTT - Cooperative Marketing Program 2014 (SAGE)	-	25,000.00	-	-	-	51,046.13	-	-
NIDOS/DTT - Cooperative Marketing Program 2015 (SAGE)	-	-	20,250.00	-	-	25,000.00	-	-
NILWD - TANF/GA, WFNI,SFY 2013	170,093.76	-	-	5,062.00	-	-	143,582.00	25,312.00
						26,511.76		-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grant Award	Balance December 31, 2013	Budget Appropriations	Transfer Appropriations By 40A:4-87	Matching Funds	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2014
NJLWD - Hurricane Sandy NEG PY 2013	-	360,000.00	-	-	-	-	360,000.00	-
NJLWD- TANF/GA, WFNJ, SFY 2014	1,509,288.05	4,013.00	-	-	-	1,410,203.12	750.00	102,347.93
NJLWD- TANF/GA, WFNJ, SFY 2015	-	-	1,735,351.00	-	-	337,978.84	-	1,397,372.16
NJLWD- WNI, WKFORCE LEARNING LINK, SFY 2014	29,296.89	-	-	-	-	29,296.89	-	-
NJLWD- WNI, WKFORCE LEARNING LINK, SFY 2015	-	-	95,000.00	-	-	23,793.85	-	71,206.15
Local Programs:								
NJ DHSS - Donations - OOA Title III Transportation - CY 2014	-	100.00	-	-	-	100.00	-	-
FEMA - Share Services - Shrewsbury River Flood Warning System	10,500.00	13,500.00	-	-	-	12,000.00	-	12,000.00
ATLANTIC HIGHLANDS-SECURITY@HARBOR/FERRY	85,302.52	-	-	-	-	85,302.52	-	-
NJDLPS/DHTS - Safe Cargo Donation	439.19	-	-	-	-	-	-	439.19
Donations - WIA/WIB Scholarship Fund	4,297.08	-	7,673.00	-	-	10,658.30	-	1,311.78
Donations - WIA/WIB Alumni Fund	485.00	-	2,100.00	-	-	1,343.00	-	1,242.00
Brookdale/WIIB/WIA, Alumni Fund	13,479.84	-	19,820.00	-	-	14,520.64	-	18,779.20
Earle - MCMC, FY 2014, #N40085-11-M-8406	-	-	14,750.00	-	-	-	-	14,750.00
Earle - MCMC, FY 2013, #N40085-13-M-8407	13,300.00	-	-	-	-	13,300.00	-	-
Rutgers - TogetherNJ - LGCGP- Bus Rapid Transit Study	-	20,000.00	-	-	-	19,992.93	7.07	(0.00)
County Clerk - ISA, DSMS, E-Recording	111,608.50	129,926.00	269,181.00	-	-	389,624.00	-	121,091.50
Mon Cty Municipalities-ISA, OPRS-RIM Maint	68,979.63	16,520.00	7,080.00	-	-	37,800.00	-	54,779.63
Friends of the MCCAC - PH 2 of the MCCAC	-	-	800,000.00	-	-	208,103.00	-	591,897.00
Donations Guns For Cash	15,000.00	-	-	-	-	15,000.00	-	-
Donations - Monmouth County Sheriff's K-9 Unit	2,571.25	50.00	8,180.00	-	-	3,159.51	-	7,641.74
NJNG - Project Lifesaver for Autism	1,026.24	-	-	-	-	-	-	1,026.24
NJNG (Donations) - Triad Project	82.50	-	-	-	-	-	-	82.50
Donations - Economic Dev/Tourism Project	12,317.21	-	-	-	-	3,200.00	-	9,117.21
NJ Natural Gas - Climate Corps Fellow 2012	387.99	-	-	-	-	387.99	-	-
Donations - Consumer Bowl	-	-	500.00	-	-	500.00	-	-
TOTAL	\$ 57,296,392.85	\$ 8,958,896.44	\$ 45,557,261.53	\$ 135,954.50	\$ -	\$ 49,122,416.70	\$ 3,614,069.03	\$ 59,212,019.59

Reserve for Grants - Appropriated	\$ 24,220,827.20							\$ 29,722,675.30
Reserve for Encumbrances	33,075,565.65							29,489,344.29
TOTAL	\$ 57,296,392.85							\$ 59,212,019.59

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

<u>Grant Award</u>	Balance December 31, 2013	Budgeted Appropriated Reserves	Cash Received	Balance December 31, 2014
APG/OOA Project Income/Refunds from 2013	\$ (53,595.00)	\$ (53,595.00)	\$ -	\$ -
Represents 2013 Unappropriated Receipts - Youth Detention Center	3,491.00	3,491.00	-	-
Represents 2013 Unappropriated Receipts - Family Court Grant-In-Aid	656.00	656.00	-	-
Receipts from 2013 Project Income Recycling Workshops - NJDEP	7,990.00	7,990.00	-	-
Represents 2013 Unappropriated Receipts - Cooperative Marketing	10,000.00	10,000.00	-	-
Represents ISA-DSMS, E-Recording (Camden, Cape May, Cumberland)	78,559.00	78,559.00	-	-
Represents ISA - RIM Maintenance (Atlantic Highlands, Manalapan)	4,720.00	4,720.00	-	-
NJDEP - Recycling Program Plan - Donations, REC 94-13	-	-	7,055.00	7,055.00
NJDHSS - SIBA, JCC Program	-	-	6,605.00	6,605.00
ISA - RIM Maintenance (10 Monmouth County Municipalities)	-	-	2,560.00	2,560.00
Donations - Sheriff K-9	-	-	70.00	70.00
Donations - WIA/WIB Scholarship	-	-	152.00	152.00
	<u>\$ 51,821.00</u>	<u>\$ 51,821.00</u>	<u>\$ 16,442.00</u>	<u>\$ 16,442.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO FEMA
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 179,966.48
Increased By:	
Cash Receipts	<u>5,726.71</u>
	185,693.19
Decreased By:	
Transfer Receipts to Miscellaneous Revenue Not Anticipated	<u>25,500.00</u>
Balance, December 31, 2014	<u><u>\$ 160,193.19</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO VENDOR
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 7.00
Increased By:	
Cash Receipts	<u>3,411.66</u>
	3,418.66
Decreased By:	
Cash Disbursements	<u>3,418.66</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

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TRUST FUND

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COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 101,910,832.25
Increased By:		
HUD Relocation Assistance Programs Receivable	\$ 21,345,160.53	
HUD Community Development Block Grants Receivable	1,271,470.07	
HUD Home Investment Grants Receivable	563,420.46	
HUD Shelter Plus Care Grants Receivable	1,119,242.00	
Health Grants Receivable	1,217,553.00	
HUD Homeward Bound Grants Receivable	441,683.00	
HUD Emergency Shelter Grants Receivable	282,631.33	
Library Grants Receivable	2,113.00	
Taxes Receivable	19,927,957.71	
Reserve for:		
HUD Relocation Assistance Programs	332,240.04	
Community Development Block Grants	244,525.51	
HUD Home Investment Grants	38,401.41	
HUD Shelter Plus Care	9,606.00	
Temporary Assistance To Needy Families	4,246,111.09	
Other Trust Fund Reserves	200,646,528.45	
Retiree Benefits	<u>405,051.64</u>	
		<u>252,093,695.24</u>
		354,004,527.49
Decreased By:		
Reserve for:		
HUD Relocation Assistance Programs	21,237,429.85	
Community Development Block Grants	1,778,201.18	
HUD Home Investment Grants	493,562.03	
HUD Shelter Plus Care	1,131,389.00	
HUD Homeward Bound Grants	439,959.00	
Temporary Assistance To Needy Families	4,128,613.38	
Other Trust Fund Reserves	216,061,816.23	
Retiree Benefits	<u>401,161.20</u>	
		<u>245,672,131.87</u>
Balance, December 31, 2014		<u><u>\$ 108,332,395.62</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 7,248,243.32
Increased By:	
Receivables	<u>20,055,498.00</u>
	27,303,741.32
Decreased By:	
Receipts	<u>21,345,160.53</u>
Balance, December 31, 2014	<u><u>\$ 5,958,580.79</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 3,900,279.82
Increased By:	
Community Development Block Grant	<u>2,633,726.00</u>
	6,534,005.82
Decreased By:	
Receipts	<u>1,271,470.07</u>
Balance, December 31, 2014	<u><u>\$ 5,262,535.75</u></u>
 <u>Analysis of Balance</u>	
CDBG, 39th Year, FY 2013	\$ 2,628,809.75
CDBG, 40th Year, FY 2014	<u>2,633,726.00</u>
	<u><u>\$ 5,262,535.75</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013	\$ 3,896,817.55
Increased By:	
Home Investment Grants	<u>1,183,212.00</u>
	5,080,029.55
Decreased By:	
Receipts	<u>563,420.46</u>
Balance, December 31, 2014	<u><u>\$ 4,516,609.09</u></u>

Analysis of Balance

Home Investment - Fiscal Year 2011	\$ 1,028,319.09
Home Investment - Fiscal Year 2012	1,161,946.00
Home Investment - Fiscal Year 2013	1,143,132.00
Home Investment - Fiscal Year 2014	<u>1,183,212.00</u>
	<u><u>\$ 4,516,609.09</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 2,864,592.00
Increased By:		
Grants		<u>1,345,077.00</u>
		4,209,669.00
Decreased By:		
Receipts	\$ 1,119,242.00	
Grants Cancelled	<u>659,721.00</u>	
		<u>1,778,963.00</u>
Balance, December 31, 2014		<u><u>\$ 2,430,706.00</u></u>
<u>Analysis of Balance</u>		
Shelter Plus - Fiscal Year 2005		\$ 5,695.00
Stnhrst Support House I - Fiscal Year 2008		94,141.00
Stnhrst Support House II - Fiscal Year 2009		128,300.00
Ray of Light Ext I, - Fiscal Year 2009		74,155.00
Ray of Light Ext II, - Fiscal Year 2010		115,783.00
Lynch's Lodging - Fiscal Year 2011		15,654.00
Beachway I Habcore - Fiscal Year 2010		183,000.00
Beachway II Habcore - Fiscal Year 2010		217,000.00
Harbor Leasing Program - Fiscal Year 2011		65,447.00
Harbor Leasing Program PH - Fiscal Year 2011		126,141.00
Housing with Dignity - Fiscal Year 2012		131,848.00
Ray of Light - Fiscal Year 2012		17,084.00
Center House - Fiscal Year 2012		79,439.00
Safe and Sound - Fiscal Year 2012		71,123.00
Housing with Dignity - Fiscal Year 2013		259,981.00
Ray of Light - Fiscal Year 2013		34,287.00
Center House - Fiscal Year 2013		218,352.00
Safe and Sound - Fiscal Year 2013		138,689.00
CoC Planning Fiscal Year 2013		40,549.00
Habcore 2011 - Fiscal Year 2013		229,208.00
Habcore 2011 PH - Fiscal Year 2013		<u>184,830.00</u>
		<u><u>\$ 2,430,706.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HEALTH GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013 \$ 847,724.75

Increased By:

Grant Awards

Public Health Priority - 2014	\$	91,744.00	
CLPP -2014 - DFHS14CHD004		75,600.00	
CLPP -2015 - DFHS14CHD003		122,000.00	
Healthy Home SSBG15HHT004		224,400.00	
Healthy Home SSBG15HHE002		40,000.00	
Healthy Home SSBG15BLS002		500,000.00	
Healthy By Two EPID14IMM004		60,000.00	
NJDHSS-STD - 2015		18,800.00	
NJDHSS-Public Health - 2015		296,881.00	
NJDHSS-PHEP - 2015 (Sandy Recovery)		121,025.00	
USDHHS&NACCHOL/MRC-CAPACITY BLD AWARD		3,500.00	
NJDOH/FHI SHAPING NJ-HEALTHY COMMUNITY		10,000.00	
NJDEP/NJCLEAN Vessel - 2014		5,000.00	
CEHA-UST/CCMP FY 2014		119,511.00	
NJDEP - CEHA - 2015		188,000.00	
NJDOH-RTK GRANT FY 2015		15,085.00	
		1,891,546.00	1,891,546.00
			2,739,270.75

Decreased By:

Receipts		1,217,553.00	
Grants Cancelled		8,000.00	
		1,225,553.00	1,225,553.00

Balance, December 31, 2014 \$ 1,513,717.75

Analysis of Balance

CLPP -2014 - DFHS14CHD004	\$	2,033.00	
CLPP -2015 - DFHS14CHD003		73,620.00	
Healthy Home SSBG15HHT004		199,724.00	
Healthy Home SSBG15HHE002		36,149.00	
Healthy Home SSBG15BLS002		480,357.00	
Healthy By Two EPID14IMM004		19,334.00	
NJDHSS-STD - 2015		16,546.00	
NJDHSS-Public Health - 2015		246,185.00	
NJDHSS-PHEP - 2015 (Sandy Recovery)		120,945.00	
CEHA-UST/CCMP FY 2014		119,511.00	
NJDEP - CEHA - 2015		188,000.00	
NJDOH-RTK GRANT FY 2015		11,313.75	
		11,313.75	11,313.75
			<u><u>\$ 1,513,717.75</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 749,117.00
Increased By:		
Grant Award		<u>575,459.00</u>
		1,324,576.00
Decreased By:		
Receipts	441,683.00	
Grants Cancelled	<u>76,494.00</u>	
		<u>518,177.00</u>
Balance, December 31, 2014		<u><u>\$ 806,399.00</u></u>
<u>Analysis of Balance</u>		
Homeward Bound I - Fiscal Year 2010		\$ 242,807.00
Homeward Bound II - Fiscal Year 2011		13,075.00
Homeward Bound I - Fiscal Year 2012		147,694.00
Homeward Bound I - Fiscal Year 2013		286,764.00
Homeward Bound II - Fiscal Year 2013		<u>116,059.00</u>
		<u><u>\$ 806,399.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013	\$ 506,586.94
Increased By:	
Grant Award - 2014	<u>192,311.00</u>
	698,897.94
Decreased By:	
Receipts	<u>282,631.33</u>
Balance, December 31, 2014	<u><u>\$ 416,266.61</u></u>
 <u>Analysis of Balance</u>	
Emergency Grant - Fiscal Year 2012	\$ 59,905.61
Emergency Grant - Fiscal Year 2013	164,050.00
Emergency Grant - Fiscal Year 2014	<u>192,311.00</u>
	<u><u>\$ 416,266.61</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 113.00
Increased By:	
Grant Awards	<u>2,000.00</u>
	2,113.00
Decreased By:	
Receipts	<u>2,113.00</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2013	\$ 133,622.71	\$ 57,438.90	\$ 8,583.76	\$ 67,600.05
Increased By:				
2014 Tax Levy	19,794,335.00	13,385,000.00	2,250,000.00	4,159,335.00
Levy for Added and Omitted Taxes	166,543.50	72,016.12	11,627.72	82,899.66
	<u>19,960,878.50</u>	<u>13,457,016.12</u>	<u>2,261,627.72</u>	<u>4,242,234.66</u>
	<u>20,094,501.21</u>	<u>13,514,455.02</u>	<u>2,270,211.48</u>	<u>4,309,834.71</u>
Decreased By:				
Cash Receipts:				
2014 Tax Levy	19,794,335.00	13,385,000.00	2,250,000.00	4,159,335.00
Prior Year Added & Omitted	133,622.71	57,438.90	8,583.76	67,600.05
	<u>19,927,957.71</u>	<u>13,442,438.90</u>	<u>2,258,583.76</u>	<u>4,226,935.05</u>
Balance, December 31, 2014	<u>\$ 166,543.50</u>	<u>\$ 72,016.12</u>	<u>\$ 11,627.72</u>	<u>\$ 82,899.66</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2013	\$ 7,926,910.35	\$ 7,711,707.63	\$ 215,202.72
Increased By:			
Receipts	332,240.04	273,822.54	58,417.50
Receivables and Spending Reserves	20,055,498.00	20,055,498.00	-
	<u>20,387,738.04</u>	<u>20,329,320.54</u>	<u>58,417.50</u>
	28,314,648.39	28,041,028.17	273,620.22
Decreased By:			
Disbursements	<u>21,237,429.85</u>	<u>21,134,385.80</u>	<u>103,044.05</u>
Balance, December 31, 2014	<u>\$ 7,077,218.54</u>	<u>\$ 6,906,642.37</u>	<u>\$ 170,576.17</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance, December 31, <u>2013</u>	Transferred <u>Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance, December 31, <u>2014</u>
Twenty-Eight Year - 2002	\$ -	\$ -	\$ 6,650.00	\$ 6,650.00	-
Thirty-First Year - 2005	23,733.47	-	-	13,626.08	10,107.39
Thirty-Second Year - 2006	1,650.11	-	8,750.00	10,000.11	400.00
Thirty-Third Year - 2007	50,812.38	(0.10)	15,400.00	2,316.75	63,895.53
Thirty-Fourth Year - 2008	266,636.38	(97,429.14)	-	-	169,207.24
Thirty-Fifth Year - 2009	371,379.41	(5,737.26)	7,300.00	108,220.32	264,721.83
Thirty-Sixth Year - 2010	111,125.84	(91,636.34)	50.00	(100,815.48)	120,354.98
Thirty-Seventh Year - 2011	178,824.22	-	28,495.00	89,495.63	117,823.59
Thirty-Eighth Year - 2012	903,801.80	(5,885.80)	11,448.00	646,571.05	262,792.95
Thirty-Ninth Year - 2013	2,724,595.62	(7,829.36)	166,432.51	825,889.60	2,057,309.17
Fortieth Year - 2014	-	2,842,244.00	-	176,247.12	2,665,996.88
	<u>\$ 4,632,559.23</u>	<u>\$ 2,633,726.00</u>	<u>\$ 244,525.51</u>	<u>\$ 1,778,201.18</u>	<u>\$ 5,732,609.56</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 3,898,577.94
Increased By:		
Receipts (Reimbursements)	\$ 38,401.41	
Accounts Receivable	<u>1,183,212.00</u>	
		<u>1,221,613.41</u>
		5,120,191.35
Decreased By:		
Disbursements		<u>493,562.03</u>
Balance, December 31, 2014		<u><u>\$ 4,626,629.32</u></u>

Analysis of Reserve Balance

HOME Investment FY2005	\$ 63,021.38
HOME Investment FY2006	55,555.57
HOME Investment FY2007	179,959.30
HOME Investment FY2008	50,000.00
HOME Investment FY2009	643,082.88
HOME Investment FY2010	299,271.91
HOME Investment FY2011	129,998.24
HOME Investment FY2012	817,743.62
HOME Tenant Base Rental Assistance FY 2012	17,360.15
HOME Investment FY2013	1,128,420.13
HOME Investment FY2014	<u>1,242,216.14</u>
	<u><u>\$ 4,626,629.32</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 2,743,395.44
Increased By:		
Grant Award	\$ 1,345,077.00	
Refund	9,606.00	
	<u>1,354,683.00</u>	1,354,683.00
		4,098,078.44
Decreased By:		
Disbursements	1,131,389.00	
Grants Cancelled	659,721.00	
	<u>1,791,110.00</u>	1,791,110.00
Balance, December 31, 2014		<u><u>\$ 2,306,968.44</u></u>

Analysis of Reserve Balances:

Shelter Plus FY 2005	\$ 5,695.00
Shelter Plus FY 2008	222,441.00
Shelter Plus FY 2009	189,061.44
Shelter Plus FY 2010	400,000.00
Shelter Plus FY 2011	149,968.00
Shelter Plus FY 2012	313,644.00
Shelter Plus FY 2013	<u>1,026,159.00</u>
	<u><u>\$ 2,306,968.44</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 749,117.00
Increased By:		
Grant Award		<u>575,459.00</u>
		1,324,576.00
Decreased By:		
Disbursements	\$ 439,959.00	
Cancelled Grants	<u>76,494.00</u>	
		<u>516,453.00</u>
Balance, December 31, 2014		<u><u>\$ 808,123.00</u></u>

Analysis of Reserve Balances:

Homeward Bound I FY 2010		\$ 242,807.00
Homeward Bound II FY 2011		13,075.00
Homeward Bound I FY 2012		149,418.00
Homeward Bound I FY 2013		286,764.00
Homeward Bound II FY 2013		<u>116,059.00</u>
		<u><u>808,123.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013	\$ 309,727.43
Increased By:	
Receipts	<u>4,246,111.09</u>
	4,555,838.52
Decreased By:	
Disbursements	<u>4,128,613.38</u>
Balance, December 31, 2014	<u><u>\$ 427,225.14</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance, December 31, <u>2013</u>	Receipts/ <u>Transfers</u>	Disbursements	Balance, December 31, <u>2014</u>
Tax Board Dedicated Revenue - Filing Fees	\$ 10,851.03	\$ 16,000.00	\$ 11,142.00	\$ 15,709.03
Accumulated Absence TR-PR CNTY	429,059.90	537,000.00	544,911.20	421,148.70
Accumulated Absence TR-PR DSS	122,866.94	63,000.00	87,846.07	98,020.87
County Clerk Dedicated Recording Fees	1,745,682.81	203,372.00	265,331.54	1,683,723.27
Sheriff's Office Dedicated Revenue	65,055.15	37,863.59	44,075.96	58,842.78
Surrogate Office - Dedicated Revenue	277,221.80	32,490.00	28,247.62	281,464.18
Tax Board Dedicated Revenue	456,217.54	813,954.54	509,470.12	760,701.96
Weights and Measures Dedicated Revenue	143,071.10	102,302.00	116,460.45	128,912.65
MCCC/GLT Gifts	10,062.25	4,693.38	2,945.00	11,810.63
MCCC/JLM Gifts	6,591.33	-	4,202.75	2,388.58
Federal Forfeiture Sharing Fund - US Treasury - MCSO	22,846.06	1,453.91	-	24,299.97
Federal Forfeiture Sharing Fund - US Treasury - MCPO	594,157.88	483,197.14	182,386.74	894,968.28
MCPO - Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund	1,050,413.83	66,682.31	206,541.52	910,554.62
MCPO Asset Management Account (AMA)	50,167.43	64,324.87	78,734.07	35,758.23
MCPO Law Enforcement Trust Account	2,248,837.27	91,423.38	674,447.99	1,665,812.66
MCPO Seized Asset Trust Account (SATA)	3,575,089.29	691,645.21	419,376.07	3,847,358.43
MCSO Law Enforcement Trust Fund	67,245.40	4,379.85	44,867.31	26,757.94
PLETF - 10% Fund	119,261.18	22,403.68	119,261.18	22,403.68
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Snow Removal - Dedication by Rider	2,564,737.00	2,763,174.34	2,026,625.86	3,301,285.48
MC Tuberculosis Control Board	99,832.37	1,899.57	14,212.90	87,519.04
Motor Vehicle Fines for Roads and Bridges	6,060,558.16	5,172,867.20	4,384,758.88	6,848,666.48
Recreation Commission Donations Reserve Account	113,457.48	9,120.63	3,574.25	119,003.86
Reserve - Parks Donation/Seitz Estate	1,235,297.08	464.99	1,137,500.75	98,261.32
Inmate Welfare Fund - Commissary Account	-	358,494.93	-	358,494.93

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance, December 31, <u>2013</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2014</u>
Res. A. Parker TB Trust Fund	55,111.69	-	195.37	54,916.32
Pension Fund Reserve	70,289.42	18,000.00	65,557.56	22,731.86
Insurance NJ UIB Compensation	89,273.13	511,418.42	506,783.85	93,907.70
NJDOL - NJ EWDA/H CRA of 1992	28,430.92	101,777.71	123,337.44	6,871.19
NJFLI - Payroll Deduction County	6,691.66	98,301.49	98,669.96	6,323.19
Health Care IAA Flexible Spending FY 14/15	-	115,831.97	107,903.43	7,928.54
Health Care IAA Flexible Spending FY 13/14	(6,586.35)	89,772.00	80,987.86	2,197.79
Health Care IAA Flexible Spending FY 12/13	5,595.32	-	4,659.99	935.33
Horizon BC/BS - Admin	9,441.00	1,000,000.00	969,357.17	40,083.83
Horizon BC/BS - Claims	925,157.19	37,345,891.79	36,310,979.74	1,960,069.24
Qualcare Inc. - Admin	85,296.00	40,214.00	97,944.00	27,566.00
Qualcare Inc. - Claims	573,802.23	3,477,433.52	3,040,656.09	1,010,579.66
IAA - Claims	517,733.66	6,850,425.52	6,587,660.17	780,499.01
IAA - Claims DSS	419,412.86	2,040,713.15	2,160,770.83	299,355.18
Qualcare Inc. - Claims DSS	34,353.23	248,297.81	191,268.51	91,382.53
Horizon BC/BS - Claims DSS	404,531.95	3,860,176.96	3,740,577.85	524,131.06
Horizon BC/BS - Admin DSS	21,934.92	139,365.00	135,160.66	26,139.26
Qualcare Inc. - Admin DSS	60.00	13,200.00	8,106.00	5,154.00
MCIA Rental Payments	-	5,232,454.27	5,232,454.27	-
Open Space Preservation Acquisition	14,356,586.01	5,879,113.57	965,441.93	19,270,257.65
Open Space Preservation Development	6,448,786.59	3,297,691.80	5,186,620.82	4,559,857.57
Cooperative Municipal Projects	10,639,632.18	2,000,000.00	99,474.85	12,540,157.33
Farmland Preservation - Acq.	6,412,635.95	2,151,860.44	1,431,807.50	7,132,688.89

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance, December 31, <u>2013</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2014</u>
MC Open Space Tax Deposit Account	-	-	-	-
Contractor Cash Deposits Highway Department	7,137.00	5,765.00	2,487.00	10,415.00
Contractor Deposits Highway Department	483,023.38	46,160.56	383,578.21	145,605.73
Planning Board Performance Bond Deposits	2,911,369.65	69,858.22	1,250,950.05	1,730,277.82
Planning Board Performance Bond Refundable	1,087,957.29	317,109.85	70,323.00	1,334,744.14
Mount Laurel Rehabilitation - Admin	124,800.00	142,200.00	20,367.86	246,632.14
Mount Laurel Rehabilitation - Manalapan	82,376.50	-	1,670.00	80,706.50
Mount Laurel Rehabilitation - Belmar	294,762.75	-	(10,705.00)	305,467.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	198,807.00	-	25,050.00	173,757.00
Mount Laurel Rehabilitation - Spring Lake	186,376.00	18,000.00	9,035.00	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	138,525.00	(42,900.00)	30,545.00	65,080.00
Mount Laurel Rehabilitation - Aberdeen	97,850.00	(51,000.00)	23,100.00	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	180,885.00	42,300.00	29,850.00	193,335.00
Mount Laurel Rehabilitation - Englishtown Boro	52,648.00	18,000.00	33,048.00	37,600.00
Mount Laurel Rehabilitation - Farmingdale	58,750.00	(10,200.00)	21,000.00	27,550.00
Reserve for Auto Self Insurance MCDSS	168,763.33	-	251.24	168,512.09
Reserve for Liability Self Insurance MCDSS	187,494.00	-	(1,006.00)	188,500.00
Self Insurance Retention Variable Liability Coverage	4,828,304.56	1,221,300.54	171,531.42	5,878,073.68
Self Insurance Retention Workers Comp. Coverage	-	500,000.00	-	500,000.00
Development Agreement American Home and Community	15,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	-	8,861.50
Development Agreement Hovnanian College Park	39,376.00	-	-	39,376.00
Development Agreement Old Mill Estates	4,237.00	-	-	4,237.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance, December 31, <u>2013</u>	Receipts/ <u>Transfers</u>	Disbursements	Balance, December 31, <u>2014</u>
Development Agreement Marlboro Plaza	90.00	-	-	90.00
Development Agreement Freehold Marketplace	1,791,773.00	-	-	1,791,773.00
MC Dependent Care Assistance Plan	0.12	69,934.00	69,934.12	-
Reserve for Trust Escrow	1,706,495.61	98,648,348.80	98,536,291.45	1,818,552.96
Reserve for Trust A/C Control MCDSS	231,086.07	2,592,608.60	2,395,058.82	428,635.85
MCDSS - WFNJ/GA	-	971,913.01	971,913.01	-
County Park System: Resale of Merchandise	10,772,160.09	8,214,049.80	8,013,574.83	10,972,635.06
Reserve - HUD, Emergency Shelter	362,712.40	192,311.00	218,776.50	336,246.90
County Library Fund	11,187,703.37	17,466,305.35	20,093,562.09	8,560,446.63
County Health Fund	2,206,589.14	6,174,131.49	5,656,333.55	2,724,387.08
	<u>\$ 101,621,552.43</u>	<u>\$ 222,660,343.16</u>	<u>\$ 216,069,816.23</u>	<u>\$ 108,212,079.36</u>
Receipts/Disbursements		\$ 200,646,528.45	\$ 216,061,816.23	
USHUD Emergency Shelter		192,311.00		
County Taxes		19,927,957.71		
Library Grants		2,000.00		
Health Grants		1,891,546.00	8,000.00	
		<u>\$ 222,660,343.16</u>	<u>\$ 216,069,816.23</u>	

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013	\$ 42,466.81
Increased By:	
Receipts	<u>405,051.64</u>
	447,518.45
Decreased By:	
Disbursements	<u>401,161.20</u>
Balance, December 31, 2014	<u><u>\$ 46,357.25</u></u>

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GENERAL CAPITAL FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 57,529,092.54
Increased By Receipts:		
Budget Appropriations:		
Capital Improvement Fund	\$ 500,000.00	
Premium on Sale of Bonds	4,476,492.37	
General Serial Bonds	60,850,000.00	
County College Serial Bonds - State Share	2,875,000.00	
County College Serial Bonds - County Share	2,875,000.00	
Open Space Trust Fund Serial Bonds	10,000,000.00	
County Vocational Bonds	5,250,000.00	
County College Bond Interest Payable	21,289.96	
Reserve for Installment Purchase Agreement	<u>214,604.25</u>	
		<u>87,062,386.58</u>
		144,591,479.12
Decreased By Disbursements:		
Fund Balance	4,500,000.00	
Bond Anticipation Notes Payable	22,237,000.00	
Improvement Authorizations	<u>42,846,739.28</u>	
		<u>69,583,739.28</u>
Balance, December 31, 2014		<u><u>\$ 75,007,739.84</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2014</u>
Fund Balance	\$ 7,051,833.53
Capital Improvement Fund	235,261.72
Reserve for Installment Purchase Agreement	1,028,579.25
Reserve for Insurance - Open Space Fund	1,382,518.00
Reserve for Scrip Redemption	1,508.63
Interest Due State of New Jersey	42,345.21
Accounts Receivable - Municipal Easements	(406,750.00)
Accounts Receivable - Open Space Trust	(1,382,518.00)
Accounts Receivable - State Agencies	(1,491,750.00)

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
97-03	Various Capital Improvements	104,855.11
98-01	Various Capital Improvements	232,430.90
02-02	Various Capital Improvements	187,237.52
03-01	Various Capital Improvements	38,179.56
04-01	Various Capital Improvements (Incl. 05-02, BCC)	252,970.86
05-03	Various Capital Improvements	742,456.02
06-02	Various Capital Improvements	924,741.13
07-03	Various Capital Improvements	4,432,120.04
08-02	Various Capital Improvements	198,079.67
08-03	Various Capital Improvements	5,510,525.93
09-02	Various Capital Improvements	14,286,009.21
09-04	Various Capital Improvements	400,645.38
10-02	Various Capital Improvements	3,789,657.83
10-04	Acquisition Equipment/Road Overlay	76,367.24
10-05	Trunk Radio System	1,190,556.15
11-01	Public Safety Communications System	4,204.88

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	Balance December 31, <u>2014</u>
12-01	Acq. Land - Recreation, Conservation, Farmland	6,720,575.44
12-02	Improvements to BCC Facilities	5,212,942.92
12-03	Equipment & Infrastructure Improvements - VoTech	1,424,430.32
12-05	Various Capital Improvements	1,922,310.47
12-06	Acq. Equipment (IT/Parks)	303,066.23
12-07	Acq. Equipment (Public Works/Parks)	436,431.64
13-01	Various Capital Improvements	10,165,328.85
13-02	Seaview Renovation and Elevator Rehabilitation	296,038.67
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	1,514,853.81
13-04	Improvements to BCC Facilities	1,500,000.00
14-01	Improvements to BCC Facilities	4,250,000.00
14-02	Various Capital Improvements	182,218.89
14-03	Various Capital Improvements (Amending Ordinance)	(750,988.76)
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	<u>2,998,465.59</u>
		<u><u>\$ 75,007,739.84</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2014 and 2013

\$ 406,750.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 1,494,027.00
Decreased By:	
Open Space Trust	<u>111,509.00</u>
Balance, December 31, 2014	<u><u>\$ 1,382,518.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Agricultural
Commission

09-02

Balance, December 31, 2014 and 2013

\$ 1,491,750.00

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2014

Balance, December 31, 2013		\$ 363,912,194.95
Increased By:		
Transferred From Deferred Charges		
To Future Taxation - Unfunded:		
General Improvements	\$ 60,850,000.00	
Open Space	10,000,000.00	
County College Improvements	2,875,000.00	
County Vocational School Improvements	5,250,000.00	
	<u>78,975,000.00</u>	<u>78,975,000.00</u>
		442,887,194.95
Decreased By:		
Budget Appropriations and Refunded:		
General Obligation Bonds	35,900,000.00	
County College Bonds - County Share	650,000.00	
Open Space	3,465,000.00	
County Vocational Bonds	700,000.00	
Green Acres Trust Loan - Other Programs	346,625.85	
	<u>41,061,625.85</u>	<u>41,061,625.85</u>
Balance, December 31, 2014		<u><u>\$ 401,825,569.10</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2014

Ordinance Number	Improvement Description	Balance	Increased By	Decreased By		Balance
		December 31, 2013	2014 Authorizations	Bonds Issued	Transfers/ Cancelled	December 31, 2014
98-01	Various Capital Improvements					
99-01	Various Capital Improvements	\$ 600,000.00	\$ -	\$ -	\$ 50,000.00	\$ 550,000.00
02-02	Various Capital Improvements	120,000.00	-	45,000.00	-	75,000.00
04-01	Various Capital Improvements	359,000.00	-	305,000.00	-	54,000.00
05-03	Various Capital Improvements	2,774,000.00	-	374,000.00	2,400,000.00	-
06-02	Various Capital Improvements	540,000.00	-	240,000.00	-	300,000.00
07-03	Various Capital Improvements	2,791,000.00	-	2,416,000.00	-	375,000.00
08-03	Various Capital Improvements	7,687,000.00	-	1,495,000.00	1,225,000.00	4,967,000.00
09-02	Various Capital Improvements	25,504,000.00	-	13,364,000.00	5,300,000.00	6,840,000.00
10-02	Various Capital Improvements	12,221,000.00	-	10,056,000.00	215,000.00	1,950,000.00
10-05	Trunked Radio System	10,471,500.00	-	10,471,000.00	-	500.00
12-01	Acq. Land - Recreation Conversation, Farmland	15,000,000.00	-	10,000,000.00	-	5,000,000.00
12-03	Equipment & Infrastructure Improvements - VoTech	2,000,000.00	-	2,000,000.00	-	-
12-05	Various Capital Improvements	23,250,000.00	-	5,175,000.00	1,399,000.00	16,676,000.00
12-07	Acq. Equipment (Public Works/Parks)					
13-01	Various Capital Improvements	25,195,000.00	-	16,210,000.00	2,800,000.00	6,185,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	4,700,000.00	-	699,000.00	1,801,000.00	2,200,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	3,250,000.00	-	3,250,000.00	-	-
13-04	Improvements to BCC Facilities	1,500,000.00	-	1,500,000.00	-	-
13-05	Improvements to BCC Facilities	2,000,000.00	-	-	-	2,000,000.00
14-01	Improvements to BCC Facilities	-	4,250,000.00	4,250,000.00	-	-
14-02	Various Capital Improvements	-	10,000,000.00	-	-	10,000,000.00
14-03	Various Capital Improvements (Amending Ordinance)	-	-	-	(15,190,000.00)	15,190,000.00
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	1,485,000.00	-	-	1,485,000.00
		<u>\$ 139,962,500.00</u>	<u>\$ 15,735,000.00</u>	<u>\$ 81,850,000.00</u>	<u>\$ -</u>	<u>\$ 73,847,500.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
	Date	Amount	Date	Amount					
General Improvements	04/27/04	\$ 25,000,000.00	01/15/15	\$ 2,370,000.00	4.000%	\$ 7,110,000.00	-	\$ 2,370,000.00	\$ 4,740,000.00
			01/15/16	2,370,000.00	4.000%				
General Improvements	04/19/05	27,035,000.00	01/15/15	2,000,000.00	5.000%	7,950,000.00	-	1,950,000.00	6,000,000.00
			01/15/19	2,000,000.00	4.500%				
			01/15/20	2,000,000.00	4.500%				
General Improvements	06/06/06	40,000,000.00	01/15/15	2,845,000.00	5.000%	19,915,000.00	-	2,845,000.00	17,070,000.00
			01/15/16	2,845,000.00	5.000%				
			01/15/17	2,845,000.00	4.000%				
			01/15/18	2,845,000.00	4.000%				
			01/15/20	2,845,000.00	4.200%				
			01/15/21	2,845,000.00	4.250%				
General Improvements	09/12/07	50,000,000.00	09/15/15	4,475,000.00	5.000%	40,290,000.00	-	4,475,000.00	35,815,000.00
			09/15/16	4,475,000.00	5.000%				
			09/15/17	4,475,000.00	5.000%				
			09/15/18	4,475,000.00	4.000%				
			09/15/19	4,475,000.00	4.000%				
			09/15/21	4,480,000.00	4.000%				
Refunding Bonds	03/06/08	29,180,000.00	01/15/15	4,135,000.00	5.000%	12,225,000.00	-	6,145,000.00	6,080,000.00
			01/15/16	1,945,000.00	3.500%				
General Improvements	09/23/08	30,000,000.00	09/01/15	2,180,000.00	5.000%	21,800,000.00	-	2,180,000.00	19,620,000.00
			09/01/16	2,180,000.00	5.000%				
			09/01/17	2,180,000.00	5.000%				
			09/01/18	2,180,000.00	5.000%				
			09/01/19	2,180,000.00	4.000%				
			09/01/20	2,180,000.00	4.000%				
		09/01/21	2,180,000.00	4.000%					
		09/01/22	2,180,000.00	4.000%					
		09/01/23	2,180,000.00	4.000%					

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
	Date	Amount	Date	Amount					
General Improvements	11/17/09	43,613,500.00	11/01/15	5,280,000.00	3.300%	31,678,500.00	-	5,280,000.00	26,398,500.00
			11/01/16	5,280,000.00	3.750%				
			11/01/17	5,280,000.00	3.850%				
			11/01/18	5,280,000.00	4.150%				
			11/01/19	5,278,500.00	4.250%				
General Improvements	11/17/09	26,385,000.00	11/01/20	5,280,000.00	4.600%	26,385,000.00	-	-	26,385,000.00
			11/01/21	5,280,000.00	4.750%				
			11/01/22	5,275,000.00	4.750%				
			11/01/23	5,275,000.00	4.800%				
			11/01/24	5,275,000.00	4.800%				
Refunding Bonds	12/30/09	17,830,000.00	01/15/15	110,000.00	2.000%	9,245,000.00	-	105,000.00	9,140,000.00
			01/15/16	2,085,000.00	2.500%				
			01/15/17	2,055,000.00	4.000%				
			01/15/18	2,035,000.00	4.000%				
			01/15/19	2,855,000.00	4.000%				
General Obligation Bonds	12/16/10	8,500,000.00	12/01/15	1,165,000.00	3.000%	6,170,000.00	-	1,165,000.00	5,005,000.00
			12/01/16	3,840,000.00	4.000%				
Refunding Bonds	12/16/10	28,610,000.00	03/01/15	6,085,000.00	4.000%	25,905,000.00	-	6,065,000.00	19,840,000.00
			03/01/16	6,110,000.00	4.000%				
			03/01/17	4,845,000.00	4.000%				
			03/01/18	2,800,000.00	3.000%				
General Capital Bonds	12/16/10	15,325,000.00	12/01/17	3,840,000.00	3.300%	15,325,000.00	-	-	15,325,000.00
			12/01/18	3,845,000.00	3.550%				
			12/01/19	3,845,000.00	4.000%				
			12/01/20	3,795,000.00	4.200%				
Economic Development Bonds	12/16/10	20,775,000.00	12/01/20	50,000.00	4.150%	20,775,000.00	-	-	20,775,000.00
			12/01/21	4,145,000.00	4.300%				
			12/01/22	4,145,000.00	4.450%				
			12/01/23	4,145,000.00	4.500%				
			12/01/24	4,145,000.00	4.650%				
		12/01/25	4,145,000.00	4.800%					

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
	Date	Amount	Date	Amount					
General Improvements	06/20/12	77,000,000.00	01/15/15	3,840,000.00	4.000%	74,150,000.00	-	3,320,000.00	70,830,000.00
			01/15/16	4,380,000.00	4.000%				
			01/15/17	5,610,000.00	4.000%				
			01/15/18	5,700,000.00	4.000%				
			01/15/19	5,700,000.00	4.000%				
			01/15/20	5,700,000.00	4.000%				
			01/15/21	5,700,000.00	4.000%				
			01/15/22	5,700,000.00	3.000%				
			01/15/23	5,700,000.00	3.000%				
			01/15/24	5,700,000.00	3.000%				
			01/15/25	5,700,000.00	3.000%				
			01/15/26	5,700,000.00	4.000%				
			01/15/27	5,700,000.00	3.000%				
	General Improvements	03/06/14	60,850,000.00	03/01/15	2,175,000.00	2.000%	-	60,850,000.00	-
			03/01/16	2,175,000.00	3.000%				
			03/01/17	4,340,000.00	4.000%				
			03/01/18	4,340,000.00	4.000%				
			03/01/19	4,340,000.00	4.000%				
			03/01/20	4,340,000.00	3.000%				
			03/01/21	4,340,000.00	4.000%				
			03/01/22	4,350,000.00	4.000%				
			03/01/23	4,350,000.00	4.000%				
			03/01/24	4,350,000.00	4.000%				
			03/01/25	4,350,000.00	3.000%				
		03/01/26	4,350,000.00	3.000%					
		03/01/27	4,350,000.00	3.000%					
		03/01/28	4,350,000.00	3.150%					
		03/01/29	4,350,000.00	3.250%					
						\$ 318,923,500.00	\$ 60,850,000.00	\$ 35,900,000.00	\$ 343,873,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
FOR THE YEAR ENDED DECEMBER 31, 2014**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31,			Balance December 31, 2014
		Date	Amount		2013	Increased	Decreased	
04/19/05	4,530,000.00	01/15/15	\$ 450,000.00	5.00%	\$ 900,000.00	\$ -	\$ 450,000.00	\$ 450,000.00
09/12/07	4,470,000.00	09/15/15	450,000.00	5.00%	-	-	-	-
		09/15/16	450,000.00	5.00%	1,800,000.00	-	450,000.00	1,350,000.00
		09/15/17	450,000.00	5.00%				
11/15/09	1,176,500.00	11/01/15	115,000.00	3.30%	696,500.00	-	120,000.00	576,500.00
		11/01/16	115,000.00	3.75%				
		11/01/17	115,000.00	3.85%				
		11/01/18	115,000.00	4.15%				
		11/01/19	116,500.00	4.25%				
06/20/12	4,250,000.00	01/15/15	425,000.00	4.00%	3,825,000.00	-	425,000.00	3,400,000.00
		01/15/16	425,000.00	4.00%				
		01/15/17	425,000.00	4.00%				
		01/15/18	425,000.00	4.00%				
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/15	290,000.00	2.00%	-	2,875,000.00	-	2,875,000.00
		03/01/16	290,000.00	3.00%				
		03/01/17	290,000.00	4.00%				
		03/01/18	290,000.00	4.00%				
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
					\$ 7,221,500.00	\$ 2,875,000.00	\$ 1,445,000.00	\$ 8,651,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
		Date	Amount					
12/16/10	1,120,000.00	12/01/15	225,000.00	3.00%	\$ 670,000.00	\$ -	\$ 225,000.00	\$ 445,000.00
		12/01/16	220,000.00	4.00%				
12/16/10	880,000.00	12/01/17	220,000.00	3.30%	880,000.00	-	-	880,000.00
		12/01/18	220,000.00	3.55%				
		12/01/19	220,000.00	4.00%				
		12/01/20	220,000.00	4.20%				
06/20/12	4,250,000.00	01/15/15	425,000.00	4.00%	3,825,000.00	-	425,000.00	3,400,000.00
		01/15/16	425,000.00	4.00%				
		01/15/17	425,000.00	4.00%				
		01/15/18	425,000.00	4.00%				
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/15	290,000.00	2.00%	-	2,875,000.00	-	2,875,000.00
		03/01/16	290,000.00	3.00%				
		03/01/17	290,000.00	4.00%				
		03/01/18	290,000.00	4.00%				
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
					<u>\$ 5,375,000.00</u>	<u>\$ 2,875,000.00</u>	<u>\$ 650,000.00</u>	<u>\$ 7,600,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Purpose	Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014	
			Date	Amount						
Open Space	06/29/05	30,000,000.00	12/01/15	2,015,000.00	4.000%	\$ 11,340,000.00	\$ -	\$ 2,025,000.00	\$ 9,315,000.00	
			12/01/16	2,190,000.00	4.000%					
			12/01/19	2,460,000.00	4.000%					
Open Space	09/12/07	20,000,000.00	12/01/20	2,650,000.00	4.000%					
			09/15/15	1,300,000.00	5.000%	13,560,000.00	-	1,240,000.00	12,320,000.00	
			09/15/16	1,360,000.00	5.000%					
			09/15/17	1,420,000.00	5.000%					
			09/15/18	1,490,000.00	4.000%					
			09/15/19	1,570,000.00	4.000%					
			09/15/20	1,640,000.00	4.000%					
Refunding Bonds	12/30/09	4,650,000.00	09/15/21	1,730,000.00	4.000%	4,650,000.00	-	-	4,650,000.00	
			09/15/22	1,810,000.00	4.125%					
Open Space	06/20/12	5,000,000.00	01/15/17	2,280,000.00	4.000%	4,800,000.00	-	200,000.00	4,600,000.00	
			01/15/18	2,370,000.00	4.000%					
Open Space	03/06/14	10,000,000.00	01/15/18	400,000.00	4.000%					
			01/15/19	400,000.00	4.000%					
			01/15/20	400,000.00	4.000%					
			01/15/21	400,000.00	4.000%					
			01/15/22	400,000.00	3.000%					
			01/15/23	400,000.00	3.000%					
			01/15/24	400,000.00	3.000%					
			01/15/25	400,000.00	3.000%					
			01/15/26	400,000.00	4.000%					
			01/15/27	400,000.00	3.000%					
			03/01/15	400,000.00	2.000%					
			03/01/16	400,000.00	3.000%			10,000,000.00	-	10,000,000.00
			03/01/17	400,000.00	4.000%					
			03/01/18	400,000.00	4.000%					
03/01/19	400,000.00	4.000%								
03/01/20	800,000.00	3.000%								
03/01/21	800,000.00	4.000%								
03/01/22	800,000.00	4.000%								
03/01/23	800,000.00	4.000%								
03/01/24	800,000.00	4.000%								
03/01/25	800,000.00	3.000%								
03/01/26	800,000.00	3.000%								
03/01/27	800,000.00	3.000%								
03/01/28	800,000.00	3.150%								
03/01/29	800,000.00	3.250%								
						\$ 34,350,000.00	\$ 10,000,000.00	\$ 3,465,000.00	\$ 40,885,000.00	

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Date of <u>Issue</u>	Original <u>Amount</u>	Maturities of Bonds Outstanding December 31, 2014		Interest <u>Rate</u>	Balance December 31, <u>2013</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2014</u>
		<u>Date</u>	<u>Amount</u>					
12/16/10	\$ 2,400,000.00	12/01/15	\$600,000.00	3.00%	\$ 1,200,000.00	\$ -	\$ 600,000.00	\$ 600,000.00
06/20/12	1,000,000.00	01/15/15	100,000.00	4.00%	900,000.00	-	100,000.00	800,000.00
		01/15/16	100,000.00	4.00%				
		01/15/17	100,000.00	4.00%				
		01/15/18	100,000.00	4.00%				
		01/15/19	100,000.00	4.00%				
		01/15/20	100,000.00	4.00%				
		01/15/21	100,000.00	4.00%				
		01/15/22	100,000.00	3.00%				
03/06/14	5,250,000.00	03/01/15	440,000.00	2.00%	-	5,250,000.00	-	5,250,000.00
		03/01/16	440,000.00	3.00%				
		03/01/17	440,000.00	4.00%				
		03/01/18	440,000.00	4.00%				
		03/01/19	440,000.00	4.00%				
		03/01/20	440,000.00	3.00%				
		03/01/21	435,000.00	4.00%				
		03/01/22	435,000.00	4.00%				
		03/01/23	435,000.00	4.00%				
		03/01/24	435,000.00	4.00%				
		03/01/25	435,000.00	3.00%				
		03/01/26	435,000.00	3.00%				
					<u>\$ 2,100,000.00</u>	<u>\$ 5,250,000.00</u>	<u>\$ 700,000.00</u>	<u>\$ 6,650,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOAN PROGRAM
VARIOUS AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Valley Stream and Monmouth Scout Camp <u>Ord. 92-06</u>
Balance, December 31, 2013	\$ 508,694.95
Decreased By:	
Budget Appropriation	<u>346,625.85</u>
Balance, December 31, 2014	<u><u>\$ 162,069.10</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF IPA NOTE PAYABLE
 FOR THE YEAR ENDED DECEMBER 31, 2014**

	IPA Notes Payable		
	<u>Total</u>	<u>Hofling</u>	<u>Scheuing</u>
Balance, December 31, 2014 and 2013	<u>\$ 2,655,000.00</u>	<u>\$ 755,000.00</u>	<u>\$ 1,900,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Ordinance Number	Improvement Description	2014 Authorizations							
		December 31, 2013		Capital Improvement Fund		Deferred Charges - Unfunded			
		Funded	Unfunded	Fund	Improvement	Unfunded	Charges - Unfunded		
94-01	Various Capital Improvements	\$ 6,481.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97-03	Various Capital Improvements	123,815.18	-	-	-	(18,960.07)	-	104,855.11	-
98-01	Various Capital Improvements	739,919.03	-	-	-	(428,561.54)	78,926.59	232,430.90	-
99-01	Various Capital Improvements	1,282,489.98	600,000.00	-	-	(1,332,138.45)	351.53	-	550,000.00
02-02	Various Capital Improvements	652,621.87	120,000.00	-	-	(26,403.73)	483,980.62	187,237.52	75,000.00
03-01	Various Capital Improvements	998,975.99	-	-	-	(392,548.80)	568,247.63	38,179.56	-
04-01	Various Capital Improvements (Incl. 05-02, BCC)	1,138,075.93	359,000.00	-	-	(136,058.45)	1,054,046.62	252,970.86	54,000.00
05-03	Various Capital Improvements	618,088.49	2,774,000.00	-	-	(2,500,000.00)	149,632.47	742,456.02	-
05-01	Various Capital Improvements - Buildings and Grounds	62,317.50	-	-	-	(62,317.50)	-	-	-
06-02	Various Capital Improvements	1,302,805.56	540,000.00	-	-	(426,733.99)	191,330.44	924,741.13	300,000.00
06-03	Various Capital Improvements	12,675.95	-	-	-	(12,675.95)	-	-	-
07-03	Various Capital Improvements	2,226,063.05	2,791,000.00	-	-	(1,322.88)	208,620.13	4,432,120.04	375,000.00
07-07	Various Capital Improvements	24,402.96	-	-	-	(24,402.96)	-	-	-
08-02	Various Capital Improvements	232,144.40	-	-	-	-	34,064.73	198,079.67	-
08-03	Various Capital Improvements	6,101,875.14	7,687,000.00	-	-	(1,225,000.00)	2,086,349.21	5,510,525.93	4,967,000.00
09-02	Various Capital Improvements	5,731,689.41	25,504,000.00	-	-	(5,300,000.00)	4,809,680.20	14,286,009.21	6,840,000.00
09-04	Various Capital Improvements	441,747.38	-	-	-	-	41,102.00	400,645.38	-
10-01	Improvements Monmouth County Vocational School	31,578.74	-	-	-	-	31,578.74	-	-
10-02	Various Capital Improvements	515,032.36	12,221,000.00	-	-	(300,000.00)	6,696,374.53	3,789,657.83	1,950,000.00
10-04	Acquisition Equipment/Road Overlay	76,367.24	-	-	-	-	-	76,367.24	-
10-05	Trunked Radio System	-	2,988,051.71	-	-	-	1,796,995.56	1,190,556.15	500.00
11-01	Public Safety Communications System	15,753.20	-	-	-	-	11,548.32	4,204.88	-
12-01	Acq. Land - Recreation, Conservation, Farmland	1,602,011.31	15,000,000.00	-	-	-	4,881,435.87	6,720,575.44	5,000,000.00
12-02	Improvements to BCC Facilities	6,924,033.61	-	-	-	-	1,711,090.69	5,212,942.92	-
12-03	Equipment & Infrastructure Improvements - VoTech	82,856.39	2,000,000.00	-	-	-	658,426.07	1,424,430.32	-
12-05	Various Capital Improvements	2,627,952.08	23,250,000.00	-	-	(1,419,622.15)	5,860,019.46	1,922,310.47	16,676,000.00
12-06	Acq. Equipment (IT/Parks)	654,910.46	-	-	-	-	351,844.23	303,066.23	-
12-07	Acq. Equipment (Public Works/Parks)	1,356,856.78	-	-	-	-	920,425.14	436,431.64	-
13-01	Various Capital Improvements	939,957.40	25,195,000.00	-	-	(2,800,000.00)	6,984,628.55	10,165,328.85	6,185,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	-	4,700,000.00	-	-	(1,801,000.00)	402,961.33	296,038.67	2,200,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	3,245,399.97	-	-	-	1,730,546.16	1,514,853.81	-
13-04	Improvements to BCC Facilities	-	1,500,000.00	-	-	-	-	1,500,000.00	-
13-05	Improvements to BCC Facilities	-	2,000,000.00	-	-	-	-	-	2,000,000.00
14-01	Improvements to BCC Facilities	-	-	-	-	-	-	-	-
14-02	Various Capital Improvements	-	-	508,000.00	-	-	325,781.11	182,218.89	10,000,000.00
14-03	Various Capital Improvements (Amending Ordinance)	-	-	-	-	15,190,000.00	750,988.76	-	14,439,011.24
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	-	-	-	-	3,024,228.18	25,762.59	2,998,465.59	-
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	-	-	-	-	-	-	1,485,000.00
		\$ 36,523,499.10	\$ 132,474,451.68	\$ 508,000.00	\$ 15,735,000.00	\$ 0.00	\$ 42,846,739.28	\$ 69,297,700.26	\$ 73,096,511.24

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 21,055.25
Increased By:	
Interest Accrued	<u>21,289.96</u>
Balance, December 31, 2014	<u><u>\$ 42,345.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 243,261.72
Increased By:	
Budget Appropriation	<u>500,000.00</u>
	743,261.72
Decreased By:	
Improvement Authorizations	<u>508,000.00</u>
Balance, December 31, 2014	<u><u>\$ 235,261.72</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 813,975.00
Increased By:	
Cash Adjustment to Market Value	<u>214,604.25</u>
Balance, December 31, 2014	<u><u>\$ 1,028,579.25</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 1,494,027.00
Decreased By:	
Sinking Fund Obligation	<u>111,509.00</u>
Balance, December 31, 2014	<u><u>\$ 1,382,518.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2014**

Ordinance Number	Improvement Description	Balance December 31, 2013	Increased By 2014 Authorizations	BAN's Returned	Bonds Issued	Transfers/Cancelled	Balance December 31, 2014
99-01	Various Capital Improvements	\$ 600,000.00	\$ -	-	\$ -	50,000.00	\$ 550,000.00
02-02	Various Capital Improvements	120,000.00	-	-	45,000.00	-	75,000.00
04-01	Various Capital Improvements	359,000.00	-	-	305,000.00	-	54,000.00
05-03	Various Capital Improvements	2,774,000.00	-	-	374,000.00	2,400,000.00	-
06-02	Various Capital Improvements	540,000.00	-	-	240,000.00	-	300,000.00
07-03	Various Capital Improvements	2,791,000.00	-	-	2,416,000.00	-	375,000.00
08-03	Various Capital Improvements	7,687,000.00	-	-	1,495,000.00	1,225,000.00	4,967,000.00
09-02	Various Capital Improvements	25,504,000.00	-	-	13,364,000.00	5,300,000.00	6,840,000.00
10-02	Various Capital Improvements	12,221,000.00	-	-	10,056,000.00	215,000.00	1,950,000.00
10-05	Trunked Radio System	10,471,500.00	-	-	10,471,000.00	-	500.00
12-01	Acq. Land - Recreation						
	Conversaton, Farmland	15,000,000.00	-	-	10,000,000.00	-	5,000,000.00
12-03	Equipment & Infrastructure						
	Improvements - VoTech	2,000,000.00	-	-	2,000,000.00	-	-
12-05	Various Capital Improvements	23,250,000.00	-	-	5,175,000.00	1,399,000.00	16,676,000.00
13-01	Various Capital Improvements	2,958,000.00	-	22,237,000.00	16,210,000.00	2,800,000.00	6,185,000.00
13-02	Seaview Renovation and Elevator Rehabilitation						
	Equipment, Vehicles & Infrastructure	4,700,000.00	-	-	699,000.00	1,801,000.00	2,200,000.00
13-03	Improvements - VoTech						
	Improvements to BCC Facilities	3,250,000.00	-	-	3,250,000.00	-	-
13-04	Improvements to BCC Facilities	1,500,000.00	-	-	1,500,000.00	-	-
13-05	Improvements to BCC Facilities	2,000,000.00	-	-	-	-	2,000,000.00
14-01	Improvements to BCC Facilities	-	4,250,000.00	-	4,250,000.00	-	-
14-02	Various Capital Improvements	-	10,000,000.00	-	-	-	10,000,000.00
14-03	Various Capital Improvements (Amending Ordinance)	-	-	-	-	(15,190,000.00)	15,190,000.00
14-05	Equipment, Vehicles & Infrastructure						
	Improvements - VoTech	-	1,485,000.00	-	-	-	1,485,000.00
		<u>\$ 117,725,500.00</u>	<u>\$ 15,735,000.00</u>	<u>\$ 22,237,000.00</u>	<u>\$ 81,850,000.00</u>	<u>\$ -</u>	<u>\$ 73,847,500.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014

Ordinance Number	Purpose	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rate (%)	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
13-01	General Improvements	12/30/13	12/30/13	06/30/14	0.00	\$ 22,237,000.00	-	\$ 22,237,000.00	-
						\$ 22,237,000.00	-	\$ 22,237,000.00	-

RECLAMATION CENTER UTILITY FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Operating	Capital	Grant
Balance, December 31, 2013	\$ 55,924,273.92	\$ 4,062,507.99	\$ 1,397,001.46
Increased By Receipts:			
Landfill Closure Tax Escrow	\$ 577,018.95	-	-
Miscellaneous Revenue Anticipated	-	-	-
Host Community Benefits Tax	1,390,256.19	-	-
Recycling and Landfill Taxes Payable	1,779,312.57	-	-
Serial Bonds Payable	-	7,150,000.00	-
Premium on Sale of Bonds	-	582,969.12	-
Haulers Deposits	32,520.59	-	-
Federal and State Grants - Unapproved.	-	-	-
Federal and State Grants	25,948,238.15	-	792,000.00
Utility Fees	1,987,392.48	-	-
Unanticipated Revenue	31,714,738.93	7,732,969.12	792,000.00
	87,639,012.85	11,795,477.11	2,189,001.46
Decreased By Disbursements:			
2014 Budget Appropriations	23,388,399.10	-	-
2013 Appropriation Reserves	9,974,348.49	-	-
Recycling and Landfill Taxes Payable	1,775,993.64	-	-
Accounts Payable	81,007.29	-	-
Host Community Benefits Tax	1,374,976.31	-	-
Hauler Repayments	18,120.99	-	-
Improvement Authorizations	-	3,412,176.29	-
Federal and State Grants	-	-	795,388.64
	36,612,845.82	3,412,176.29	795,388.64
Balance, December 31, 2014	<u>\$ 51,026,167.03</u>	<u>\$ 8,383,300.82</u>	<u>\$ 1,393,612.82</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

		Balance December 31, <u>2014</u>
Fund Balance		\$ 2,327,901.43
<u>Ordinance</u>	<u>Improvement Authorizations</u>	
<u>Number</u>		
10-06	Various Improvements	32,375.57
12-04	Acquisition of Equipment	656,048.69
12-04	Facility Improvements	2,616,975.13
13-06	Various Improvements	450,000.00
13-06	Acquisition of Equipment	<u>2,300,000.00</u>
		<u>\$ 8,383,300.82</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 778,608.82
Decreased By:	
Closure Taxes Received	<u>163,743.79</u>
Balance, December 31, 2014	<u><u>\$ 614,865.03</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF CHANGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2014 and 2013

\$ 1,750.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE TAX ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 10,382,024.97
Increased By:		
Cash Receipts	\$ 394,807.38	
Interest	<u>182,211.57</u>	
		<u>577,018.95</u>
Balance, December 31, 2014		<u><u>\$ 10,959,043.92</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 569,248.01
Increased By:	
Collections	<u>1,390,256.19</u>
	1,959,504.20
Decreased By:	
Cash Disbursements	<u>1,374,976.31</u>
Balance, December 31, 2014	<u><u>\$ 584,527.89</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 203,238.58
Increased By:	
Accrued Interest - Current Year	<u>248,681.61</u>
	451,920.19
Decreased By:	
Accrued Interest - Prior Year	<u>203,238.58</u>
Balance, December 31, 2014	<u><u>\$ 248,681.61</u></u>

Analysis of Balance

Bonds:	<u>Next Interest Payment Due</u>	<u>From</u>	<u>To</u>	<u>Period (in Months)</u>	<u>Amount</u>
Series 2005	\$ 18,750.00	7/15/2014	12/31/2014	5.5	\$ 17,250.87
Series 2009	26,537.50	7/15/2014	12/31/2014	5.5	24,415.73
Series 2010	49,000.00	9/1/2014	12/31/2014	4	32,787.11
Series 2010	6,102.50	12/1/2014	12/31/2014	1	1,020.83
Series 2010	2,975.00	12/1/2014	12/31/2014	1	497.66
Series 2012	98,700.00	7/15/2014	12/31/2014	5.5	90,808.56
Series 2014	122,400.00	9/1/2014	12/31/2014	4	<u>81,900.84</u>
					<u><u>248,681.61</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2014 and 2013

\$ 7,000,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID HAULERS DEPOSITS ON ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 543,666.86
Increased By:	
Billings in Excess of Receipts - Haulers	<u>32,520.59</u>
	576,187.45
Decreased By:	
Repayments	<u>18,120.99</u>
Balance, December 31, 2014	<u><u>\$ 558,066.46</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF 2013 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	Balance After <u>Transfers</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Operating:				
Salaries and Wages	\$ 135,848.06	\$ 135,848.06	\$ (4,807.50)	\$ 140,655.56
Other Expenses	3,438,831.83	14,343,100.47	9,838,312.99	4,504,787.48
Capital Improvements:				
Capital Outlay	167,960.65	308,803.65	140,843.00	167,960.65
	<u>\$ 3,742,640.54</u>	<u>\$ 14,787,752.18</u>	<u>\$ 9,974,348.49</u>	<u>\$ 4,813,403.69</u>

Cash Disbursed		\$ 9,974,348.49
Appropriation Reserves	\$ 3,742,640.54	-
Encumbrances Payable	<u>11,045,111.64</u>	-
	<u>\$ 14,787,752.18</u>	<u>\$ 9,974,348.49</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 135,846.33
Increased By:		
Transfer from Current Appropriation	8,361.00	
Transfer from Appropriation Reserves		
Transfer from Current Appropriation	<u>8,361.00</u>	<u>8,361.00</u>
		144,207.33
Decreased By:		
Disbursed	\$ 81,007.29	
Cancelled	<u>48,089.06</u>	<u>129,096.35</u>
		15,110.98
Balance, December 31, 2014		<u><u>15,110.98</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2014**

<u>Ordinance Number</u>	<u>Improvement Description</u>	Balance December 31, <u>2013</u>	<u>Increased By</u> 2014 <u>Authorizations</u>	<u>Decreased By</u> Bonds <u>Issued</u>	Balance December 31, <u>2014</u>
10-06	Various Improvements	\$ 400,000.00	\$ -	\$ 400,000.00	\$ -
12-04	Acquisition of Equipment	200,000.00	-	200,000.00	-
12-04	Facility Improvements	5,800,000.00	-	3,800,000.00	2,000,000.00
13-06	Various Improvements	1,450,000.00	-	450,000.00	1,000,000.00
13-06	Acquisition of Equipment	3,625,000.00	-	2,300,000.00	1,325,000.00
		<u>\$11,475,000.00</u>	<u>\$ -</u>	<u>\$ 7,150,000.00</u>	<u>\$ 4,325,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECYCLING AND LANDFILL TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 335,396.28
Increased By:	
Cash Receipts	<u>1,779,312.57</u>
	2,114,708.85
Decreased By:	
Cash Disbursements	<u>1,775,993.64</u>
Balance, December 31, 2014	<u><u>\$ 338,715.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 123,086,934.01
Increased By:	
Fixed Capital Authorized but Not Completed	<u>385,294.08</u>
Balance, December 31, 2014	<u><u>\$ 123,472,228.09</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 14,865,781.50
Decreased By:	
Fixed Capital Completed	<u>385,294.08</u>
Balance, December 31, 2014	<u><u>\$ 14,480,487.42</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2014		Interest Rate	Balance December 31, 2013	Increased	Decreased	Balance December 31, 2014
	Date	Amount	Date	Amount					
Reclamation Center Utility Bonds	04/19/05	\$ 7,000,000.00	01/15/15	750,000.00	5.00%	\$ 1,500,000.00	\$ -	\$ 750,000.00	\$ 750,000.00
Reclamation Refunding Bonds	12/30/09	1,745,000.00	01/15/15	25,000.00	2.00%	1,670,000.00	-	25,000.00	1,645,000.00
			01/15/16	815,000.00	2.50%				
			01/15/17	805,000.00	4.00%				
Reclamation Refunding Bonds	12/16/10	3,965,000.00	03/01/15	820,000.00	4.00%	3,270,000.00	-	820,000.00	2,450,000.00
			03/01/16	815,000.00	4.00%				
			03/01/17	815,000.00	4.00%				
Reclamation Taxable Bonds	12/16/10	325,000.00	12/01/17	85,000.00	3.300%	325,000.00	-	-	325,000.00
			12/01/18	80,000.00	3.550%				
			12/01/19	80,000.00	4.000%				
			12/01/20	80,000.00	4.200%				
Reclamation Tax Exempt Bonds	12/16/10	675,000.00	12/01/15	85,000.00	3.000%	255,000.00	-	85,000.00	170,000.00
			12/01/16	85,000.00	4.000%				
Reclamation Center Utility Bonds	06/20/12	6,300,000.00	01/15/15	420,000.00	4.000%	5,880,000.00	-	420,000.00	5,460,000.00
			01/15/16	420,000.00	4.000%				
			01/15/17	420,000.00	4.000%				
			01/15/18	420,000.00	4.000%				
			01/15/19	420,000.00	4.000%				
			01/15/20	420,000.00	4.000%				
			01/15/21	420,000.00	4.000%				
			01/15/22	420,000.00	3.000%				
			01/15/23	420,000.00	3.000%				
			01/15/24	420,000.00	3.000%				
			01/15/25	420,000.00	3.000%				
		01/15/26	420,000.00	4.000%					
		01/15/27	420,000.00	3.000%					

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Ordinance Number	Description	Balance December 31, 2013		Expended	Balance December 31, 2014	
		Funded	Unfunded		Funded	Unfunded
10-06	Various Improvements	\$ 1,355,581.68	\$ 400,000.00	\$ 1,723,206.11	\$ 32,375.57	\$ -
12-04	Acquisition of Equipment	776,173.02	200,000.00	320,124.33	656,048.69	-
12-04	Facility Improvements	185,820.98	5,800,000.00	1,368,845.85	2,616,975.13	2,000,000.00
13-06	Various Improvements	-	1,450,000.00	-	450,000.00	1,000,000.00
13-06	Acquisition of Equipment	-	3,625,000.00	-	2,300,000.00	1,325,000.00
		<u>\$ 2,317,575.68</u>	<u>\$ 11,475,000.00</u>	<u>\$ 3,412,176.29</u>	<u>\$ 6,055,399.39</u>	<u>\$ 4,325,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 2,396,052.10
Decreased By:	
Funded Portion of Improvement Authorization Completed	<u>1,964,888.82</u>
Balance, December 31, 2014	<u><u>\$ 431,163.28</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 111,181,663.41
Increased By:		
Payment of Bond Principal	\$ 2,100,000.00	
Adjustment for Completed Projects	<u>1,964,888.82</u>	
		<u>4,064,888.82</u>
Balance, December 31, 2014		<u><u>\$ 115,246,552.23</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	2014 Budget <u>Revenue</u>	Cash Received	Balance December 31, <u>2014</u>
NJDEP:				
Recycling Enhancement Act, 2012	\$ -	\$ 385,000.00	\$ 385,000.00	\$ -
Recycling Enhancement Act, 2013	-	407,000.00	407,000.00	-
	<u>\$ -</u>	<u>\$ 794,014.00</u>	<u>\$ 792,000.00</u>	<u>\$ -</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance December 31, <u>2013</u>	Budget <u>Appropriation</u>	<u>Expended</u>		Balance December 31, <u>2014</u>
			<u>Paid or</u> <u>Charged</u>	<u>Encumbered</u>	
NJDEP:					
Solid Waste Services Tax - 2005/2007	\$ 654.04	\$ -	\$ 654.04	\$ -	\$ -
Recycling Enhancement Act, 2009	241,746.48	-	241,746.48	-	-
Recycling Enhancement Act, 2010	768,500.94	-	342,360.95	19,486.87	406,653.12
Recycling Enhancement Act, 2011	386,100.00	-	110,627.17	2,500.00	272,972.83
Recycling Enhancement Act, 2012	-	385,000.00	100,000.00	-	285,000.00
Recycling Enhancement Act, 2013	-	407,000.00	-	-	407,000.00
	<u>\$ 1,397,001.46</u>	<u>\$ 792,000.00</u>	<u>\$ 795,388.64</u>	<u>\$ 21,986.87</u>	<u>\$ 1,371,625.95</u>

GENERAL FIXED ASSETS

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**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
SCHEDULE OF GENERAL FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>2014</u>
Land	\$ 366,504,697.34	\$ 7,880,484.38	\$ -	\$ 374,385,181.72
Buildings	297,898,687.36	50,696,316.58	-	348,595,003.94
Furniture, Fixtures and Equipment	52,177,634.54	4,930,657.64	384,154.52	56,724,137.66
Vehicles	89,098,395.52	2,771,423.40	579,830.00	91,289,988.92
	<u>\$ 805,679,414.76</u>	<u>\$ 66,278,882.00</u>	<u>\$ 963,984.52</u>	<u>\$ 870,994,312.24</u>

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OFFICE OF THE SURROGATE

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<u>Assets</u>		
	<u>Reference</u>	
General Fund		
Cash	F-1 \$ 25,579.72	\$ 23,539.77
Trust Fund		
Cash	F-4 22,312,799.80	23,721,741.55
Total Assets	<u>\$ 22,338,379.52</u>	<u>\$ 23,745,281.32</u>
<u>Liabilities and Reserves</u>		
General Fund		
Reserve for Lawyer's Deposits	F-3 \$ 25,579.72	\$ 23,539.77
	<u>25,579.72</u>	<u>23,539.77</u>
Trust Fund		
Reserve for:		
Awards and Legacies To		
Minors and Incompetents	F-4 22,312,799.80	23,721,741.55
Total Liabilities and Reserves	<u>\$ 22,338,379.52</u>	<u>\$ 23,745,281.32</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 23,539.77
Increased By:		
Surrogate Fees	\$ 713,118.95	
Dedicated Fees	32,490.00	
Interest Earned	71.17	
Lawyer's Deposits	<u>73,505.74</u>	
		<u>819,185.86</u>
		842,725.63
Decreased By:		
Payments To County Treasurer		<u>817,145.91</u>
Balance, December 31, 2014		<u><u>\$ 25,579.72</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ -
Increased By:		
Interest Earned	\$ 71.17	
Surrogate Fees	713,118.95	
Dedicated Fees	32,490.00	
Lawyer's Fees Charged	<u>71,465.79</u>	
		<u>817,145.91</u>
		817,145.91
Decreased By:		
Payments To County Treasurer		<u>817,145.91</u>
Balance, December 31, 2014		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR LAWYER'S FEES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 23,539.77
Increased By:	
Deposits	<u>73,505.74</u>
	97,045.51
Decreased By:	
Fees Charged	<u>71,465.79</u>
Balance, December 31, 2014	<u><u>\$ 25,579.72</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 23,721,741.55
Increased By:		
Interest	\$ 240,210.21	
Deposits	<u>2,951,273.20</u>	
		<u>3,191,483.41</u>
		26,913,224.96
Decreased By:		
Withholdings	493.44	
Withdrawals	<u>4,599,931.72</u>	
		<u>4,600,425.16</u>
Balance, December 31, 2014		<u><u>\$ 22,312,799.80</u></u>

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OFFICE OF THE SHERIFF

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
General Accounts:			
Cash	G-1	\$ 3,020,252.94	\$ 2,295,180.14
Appropriation Account:			
Cash	G-1	3,226.85	3,270.21
Total Assets		<u>\$ 3,023,479.79</u>	<u>\$ 2,298,450.35</u>
 <u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff's Sales	G-2	\$ 2,851,760.98	\$ 2,178,517.82
Summons and Complaints	G-3	1,316.30	2,635.36
Wage Execution Account	G-4	91,094.19	53,509.93
General Writs (Levies)	G-5	76,079.83	60,517.03
Due To County - Interest Earned	G-7	1.64	-
		<u>3,020,252.94</u>	<u>2,295,180.14</u>
Appropriation Account:			
Reserve for Witness Fees	G-6	3,226.85	3,270.21
Total Liabilities and Reserves		<u>\$ 3,023,479.79</u>	<u>\$ 2,298,450.35</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>General Accounts</u>	<u>Appropriation Account</u>
Balance, December 31, 2013	\$ 2,295,180.14	\$ 3,270.21
Increased By Receipts:		
Deposit on Sales	28,848,603.81	-
Summons and Complaints	78,363.16	-
Wage Execution	1,284,746.71	-
General Writs (Levies)	1,689,713.10	-
Witness and Juror Fees	-	1,500.00
Witness Fees	-	100.00
Interest Earned	12,735.99	2.64
Total Receipts	<u>31,914,162.77</u>	<u>1,602.64</u>
	<u>34,209,342.91</u>	<u>4,872.85</u>
Decreased By Disbursements:		
County Treasurer - Current Fund	2,040,869.17	-
County Treasurer - Dedicated Trust Fund	37,863.59	-
Deposit on Sales	26,414,753.53	-
Payments To Attorneys	16,193.50	-
Wage Execution	1,148,852.46	-
General Writs (Levies)	1,530,557.72	-
Witness Fees	-	1,646.00
Total Disbursements	<u>31,189,089.97</u>	<u>1,646.00</u>
Balance, December 31, 2014	<u>\$ 3,020,252.94</u>	<u>\$ 3,226.85</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF DEPOSITS ON SALES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 2,178,517.82
Increased By:		
Deposits on Sales		<u>28,848,603.81</u>
		31,027,121.63
Decreased By:		
Disbursements	\$ 26,414,753.53	
Foreclosure Fees To County - Current Fund	1,744,989.53	
Foreclosure Fees To County - Dedicated Trust Fund	<u>15,617.59</u>	
		<u>28,175,360.65</u>
Balance, December 31, 2014		<u><u>\$ 2,851,760.98</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 2,635.36
Increased By:		
Fees		<u>78,363.16</u>
		80,998.52
Decreased By:		
Payments To Attorneys	\$ 16,193.50	
Payments To County Treasurer - Current Fund	59,090.72	
Payments To County Treasurer - Dedicated Trust Fund	<u>4,398.00</u>	
		<u>79,682.22</u>
Balance, December 31, 2014		<u><u>\$ 1,316.30</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF WAGE EXECUTION
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 53,509.93
Increased By:		
Receipts		<u>1,284,746.71</u>
		1,338,256.64
Decreased By:		
Wage Executions	\$ 1,148,852.46	
Payments To County Treasurer - Current Fund	84,549.99	
Payments To County Treasurer - Dedicated Trust Fund	<u>13,760.00</u>	
		<u>1,247,162.45</u>
Balance, December 31, 2014		<u><u>\$ 91,094.19</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 60,517.03
Increased By:		
Receipts		<u>1,689,713.10</u>
		1,750,230.13
Decreased By:		
Disbursements	\$1,530,557.72	
Payments To County Treasurer - Current Fund	139,504.58	
Payments To County Treasurer - Dedicated Trust Fund	<u>4,088.00</u>	
		<u>1,674,150.30</u>
Balance, December 31, 2014		<u><u>\$ 76,079.83</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 3,270.21
Increased By:	
Interest Earned	\$ 2.64
Witness Fees	100.00
County Budget	<u>1,500.00</u>
	<u>1,602.64</u>
	4,872.85
Decreased By:	
Witness Expenses Paid	<u>1,646.00</u>
Balance, December 31, 2014	<u><u>\$ 3,226.85</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF INTEREST EARNED
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Interest Earned	<u>12,735.99</u>
	12,735.99
Decreased By:	
Payments To County Treasurer - Current Fund	<u>12,734.35</u>
Balance, December 31, 2014	<u><u>\$ 1.64</u></u>

OFFICE OF THE COUNTY ADJUSTER

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Accounts Receivable - Patients	H-2	\$ 164,345.72	\$ 165,795.72
Total Assets		<u>\$ 164,345.72</u>	<u>\$ 165,795.72</u>
 <u>Liabilities and Reserves</u>			
Reserve for Patients' Receivables	H-2	\$ 164,345.72	\$ 165,795.72
Total Liabilities and Reserves		<u>\$ 164,345.72</u>	<u>\$ 165,795.72</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By Receipts:	
Interest	\$ 1.47
Patients Care	6,306.65
Miscellaneous Credits	4.35
	<u>6,312.47</u>
	6,312.47
Decreased By Disbursements:	
County Treasurer	<u>6,312.47</u>
	<u>6,312.47</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, <u>2013</u>	<u>Net Charges</u>	<u>Collections</u>	Balance December 31, <u>2014</u>
Greenbrook Regional Center	\$ 1,170.00	\$ -	\$ -	\$ 1,170.00
New Lisbon	(566.00)	-	-	(566.00)
Edward Johnstone Training Center	645.00	-	-	645.00
Hunterdon	5,568.00	-	-	5,568.00
North Princeton Developmental Center	1,164.54	-	-	1,164.54
Vineland	6,803.00	-	-	6,803.00
Woodbine	7,704.00	-	1,450.00	6,254.00
Totowa	7,693.05	-	-	7,693.05
Woodbridge	2,901.39	-	-	2,901.39
Division of Developmental Disabilities	103,692.05	-	-	103,692.05
Hospital and Indigency Program	11,989.75	-	-	11,989.75
Trenton and Forensic	545.33	2,450.70	2,450.70	545.33
Marlboro	13,512.55	-	-	13,512.55
Greystone	-	1,702.36	1,702.36	-
Ancora	-	680.34	680.34	-
Rutgers	2,973.06	-	-	2,973.06
	<hr/>			
Totals	<u>165,795.72</u>	<u>4,833.40</u>	<u>6,283.40</u>	<u>164,345.72</u>

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MONMOUTH COUNTY CARE CENTER

JOHN L MONTGOMERY DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Geriatric Unit:			
Cash - General Account	I-1	\$ 6,017.65	\$ 30,202.69
Accounts Receivable	I-2	1,595,079.02	1,348,535.00
Patients Trust Accounts	I-3	35,294.38	38,281.52
		<hr/>	<hr/>
Total Geriatric Unit		1,636,391.05	1,417,019.21
Young Adult Care:			
Cash - General Account	I-1	-	-
Accounts Receivable	I-2	548,204.56	300,876.00
Patients Trust Accounts	I-3	3,240.25	3,153.61
		<hr/>	<hr/>
Total Young Adult Care		551,444.81	304,029.61
Total:			
Cash - General Account	I-1	6,017.65	30,202.69
Accounts Receivable	I-2	2,143,283.58	1,649,411.00
Patients Trust Accounts	I-3	38,534.63	41,435.13
		<hr/>	<hr/>
Total Assets		<u>\$ 2,187,835.86</u>	<u>\$ 1,721,048.82</u>
 <u>Liabilities and Reserves</u>			
Geriatric Unit:			
Patient Care Receivables	I-2	\$ 1,595,079.02	\$ 1,348,535.00
Trust Accounts	I-3	35,294.38	38,281.52
Due To County Treasurer	I-4	6,017.65	30,202.69
		<hr/>	<hr/>
Total Geriatric Unit		1,636,391.05	1,417,019.21
Young Adult Care:			
Patient Care Receivables	I-2	548,204.56	300,876.00
Trust Accounts	I-3	3,240.25	3,153.61
Due To County Treasurer	I-4	-	-
		<hr/>	<hr/>
Total Young Adult Care		551,444.81	304,029.61
Total:			
Patient Care Receivables	I-2	2,143,283.58	1,649,411.00
Trust Accounts	I-3	38,534.63	41,435.13
Due To County Treasurer	I-4	6,017.65	30,202.69
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 2,187,835.86</u>	<u>\$ 1,721,048.82</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2013	\$ 30,202.69	\$ -	\$ 30,202.69
Increased By:			
Collections	8,573,250.86	1,390,088.04	9,963,338.90
PNA Account Collections	<u>28,815.40</u>	<u>957.25</u>	<u>29,772.65</u>
	<u>8,632,268.95</u>	<u>1,391,045.29</u>	<u>10,023,314.24</u>
Decreased By Disbursements:			
County Treasurer	8,597,435.90	1,390,088.04	9,987,523.94
Transfers To PNA Account	<u>28,815.40</u>	<u>957.25</u>	<u>29,772.65</u>
	<u>8,626,251.30</u>	<u>1,391,045.29</u>	<u>10,017,296.59</u>
Balance, December 31, 2014	<u>\$ 6,017.65</u>	<u>\$ -</u>	<u>\$ 6,017.65</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2013	\$ 1,348,535.00	\$ 300,876.00	\$ 1,936,590.71
Increased By:			
Charges for Patient Care	8,821,263.61	1,718,965.07	10,540,228.68
	10,169,798.61	2,019,841.07	12,476,819.39
Decreased By:			
Collections	7,677,366.81	1,424,566.90	9,101,933.71
Write-Offs	897,352.78	47,069.61	944,422.39
	8,574,719.59	1,471,636.51	10,046,356.10
Balance, December 31, 2014	<u>\$ 1,595,079.02</u>	<u>\$ 548,204.56</u>	<u>\$ 2,430,463.29</u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 JOHN L. MONTGOMERY DIVISION
 SCHEDULE OF PATIENT TRUST FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2013	\$ 38,281.52	\$ 3,153.61	\$ 47,458.23
Increased By Receipts:			
Collections	<u>97,700.06</u>	<u>7,786.81</u>	<u>105,486.87</u>
	135,981.58	10,940.42	152,945.10
Decreased By:			
Cash Disbursements	<u>100,687.20</u>	<u>7,700.17</u>	<u>108,387.37</u>
Balance, December 31, 2014	<u>\$ 35,294.38</u>	<u>\$ 3,240.25</u>	<u>\$ 44,557.73</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2013	\$ 30,202.69	\$ -	\$ 30,202.69
Increased By:			
Receipts	8,573,250.86	1,390,088.04	9,963,338.90
	8,603,453.55	1,390,088.04	9,993,541.59
Decreased By:			
Disbursements	8,597,435.90	1,390,088.04	9,987,523.94
Balance, December 31, 2014	<u>\$ 6,017.65</u>	<u>\$ -</u>	<u>\$ 6,017.65</u>

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MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
 REGULATORY BASIS
 DECEMBER 31, 2014 AND 2013**

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Cash - General Account	J-1	\$ 34,488.63	\$ 102,719.53
Accounts Receivable	J-2	2,155,809.68	1,259,479.00
Patient Trust Account	J-3	25,301.14	25,884.38
		<hr/>	<hr/>
Total Assets		\$ 2,215,599.45	\$ 1,388,082.91
		<hr/> <hr/>	<hr/> <hr/>
 <u>Liabilities and Reserves</u>			
Reserve for:			
Patients Care	J-2	\$ 2,155,809.68	\$ 1,259,479.00
Trust Accounts	J-4	25,301.14	25,884.38
Due To County Treasurer	J-5	34,488.63	102,719.53
		<hr/>	<hr/>
Total Liabilities and Reserves		\$ 2,215,599.45	\$ 1,388,082.91
		<hr/> <hr/>	<hr/> <hr/>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 SCHEDULE OF CASH - GENERAL ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 102,719.53
Increased By:		
Collections		8,445,196.04
PNA Account Collections		<u>66,195.30</u>
		8,614,110.87
Decreased By:		
Due To County Treasurer	\$ 8,513,426.94	
Transfers To PNA Account	<u>66,195.30</u>	
		<u>8,579,622.24</u>
Balance, December 31, 2014		<u><u>\$ 34,488.63</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 SCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE
 FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 1,259,479.00
Increased By:		
Charges for Patient Care		<u>9,190,076.05</u>
		10,449,555.05
Decreased By:		
Collections	7,786,101.73	
Write-Offs	<u>507,643.64</u>	
		<u>8,293,745.37</u>
Balance, December 31, 2014		<u><u>\$ 2,155,809.68</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF PATIENTS TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 25,884.38
Increased By:	
Receipts	<u>103,097.46</u>
	128,981.84
Decreased By:	
Disbursements	<u>103,680.70</u>
Balance, December 31, 2014	<u><u>\$ 25,301.14</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF RESERVE FOR PATIENT TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 25,884.38
Increased By:	
Receipts	<u>103,097.46</u>
	128,981.84
Decreased By:	
Disbursements	<u>103,680.70</u>
Balance, December 31, 2014	<u><u>\$ 25,301.14</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 102,719.53
Increased By:	
Cash Receipts	<u>8,445,196.04</u>
	8,547,915.57
Decreased By:	
Payments To County	<u>8,513,426.94</u>
Balance, December 31, 2014	<u><u>\$ 34,488.63</u></u>

DEPARTMENT OF PARKS AND RECREATIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Cash		\$ 361,710.51	\$ 317,682.54
Change Fund		47,269.00	47,433.00
		<hr/>	<hr/>
Total Assets	K-1	<u>\$ 408,979.51</u>	<u>\$ 365,115.54</u>
 <u>Liabilities and Reserves</u>			
Service Charges Payable			
Reserve for:			
Checking Account		\$ 1,500.00	\$ 1,500.00
Change Fund		47,269.00	47,433.00
Lost and Found		181.00	106.00
Interest - Sales Tax		15.67	15.67
Boat Contract Security		360,013.84	316,060.87
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 408,979.51</u>	<u>\$ 365,115.54</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance	Receipts	Disbursements		Balance
	December 31, <u>2013</u>		Treasurer	Other	December 31, <u>2014</u>
Revenue - County Treasurer - Current Fund	\$ -	\$ 7,166,347.28	\$ 7,166,347.28	\$ -	\$ -
Revenue - County Treasurer - Dedicated Trust Fund	-	8,195,019.95	8,195,019.95	-	-
Revenue Refunds	-	471,538.58	-	471,538.58	-
Sales Tax	-	162,799.95	-	162,799.95	-
Artist's Commission	-	8,389.85	-	8,389.85	-
Checking Account Balance	1,500.00	-	-	-	1,500.00
Interest - Sales Tax	15.67	-	-	-	15.67
Change Fund	47,433.00	50,736.00	-	50,900.00	47,269.00
Cash Donations	-	9,120.63	-	9,120.63	-
Lost and Found	106.00	75.00	-	-	181.00
Utility Right of Way Lease	-	96,191.00	-	96,191.00	-
Boat Contract Deposits	316,060.87	45,271.75	-	1,318.78	360,013.84
	<u>\$ 365,115.54</u>	<u>\$ 16,205,489.99</u>	<u>\$ 15,361,367.23</u>	<u>\$ 800,258.79</u>	<u>\$ 408,979.51</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Administration:		
Administration	<u>\$ 5,478.83</u>	\$ 5,478.83
Golf Courses:		
Bel-Aire Golf Center	907,891.85	
Charleston Springs Golf Course	2,749,778.08	
Hominy Hill Golf Course	1,917,622.86	
Howell Golf Course	1,516,257.95	
Pinebrook Golf Course	615,808.20	
Shark River Golf Course	<u>1,316,986.96</u>	9,024,345.90
Parks and Recreation Areas:		
Bayshore Waterfront Park	7,335.00	
Clayton	6,998.00	
Crosswick Creek Park	39,404.37	
Dorbrook	52,442.73	
Debois	6,376.00	
Hartshorne	16,219.04	
Holmdel Park	48,746.28	
Huber Woods	57,133.00	
Manasquan Reservoir	160,580.95	
Perrineville Lake Park	39,735.81	
Seven Presidents Park	1,283,991.89	
Shark River Park	33,349.33	
Tatum Park	2,561.07	
Thompson Park	69,221.38	
Turkey Swamp Park	289,108.92	
Wolf Hill Recreation Area	<u>15,360.78</u>	2,128,564.55
Specific Use Parks:		
Deep Cut Gardens	17,362.00	
East Freehold Showground	53,608.67	
Henry Hudson Trail	3,273.00	
Manasquan River Stream	8,618.00	
Monmouth Cove Marina	982,673.21	
Mt. Mitchell	722.04	
Sunnyside Recreation	14,229.00	
Union Transportation Trail	<u>79.00</u>	1,080,564.92

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Historic Sites:		
Longstreet Farm	61,060.50	
Walnford	<u>6,281.75</u>	67,342.25
Undeveloped Sites:		
Baysholm	<u>7,981.00</u>	7,981.00
Visitors' Services:		
Visitors' Services - Administration	24,696.00	
Craft Center	428,273.51	
Community/Urban Recreation	26,699.00	
Cultural Services	334,505.12	
Equestrian	198,966.61	
Monmouth County Fair	462,682.12	
Nature Interpretation	228,927.15	
Outdoor Recreation	218,795.95	
Sports and Fitness	697,972.57	
Equipment Services Division	17,290.00	
Construction & Repair	2,047.43	
Therapeutic Recreation	167,898.34	
Fort Monmouth Recreation	<u>238,335.98</u>	<u>3,047,089.78</u>
Total Revenue - Treasurer		<u><u>\$ 15,361,367.23</u></u>

OFFICE OF THE PROSECUTOR

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**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES &
FUND BALANCE -REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2014 and 2013</u>
Cash - Confidential Fund		\$ -
Total Assets	L-1	<u>\$ -</u>
 <u>Liabilities</u>		
Due To County Treasurer		\$ -
Total Liabilities	L-1	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

		Confidential <u>Fund</u>
Balance, December 31, 2013	\$	-
Increased By Receipts:		
Monmouth County Treasurer	64,500.00	
Transfers/Interest Earned	<u>431.57</u>	
		<u>64,931.57</u>
		64,931.57
Decreased By Disbursements:		
Fund Expenses	\$ 53,500.00	
Due To County Treasurer	<u>11,431.57</u>	
		<u>64,931.57</u>
Balance, December 31, 2014	<u>\$</u>	<u>-</u>

DEPARTMENT OF CORRECTIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2014</u>	Balance December 31, <u>2013</u>
Inmates' Checking Account	M-1	\$ 312,154.03	\$ 312,033.67
Due From County	M-2	40,925.56	39,560.31
		<hr/>	<hr/>
Total Assets		<u>\$ 353,079.59</u>	<u>\$ 351,593.98</u>
<u>Liabilities</u>			
<u>Due To:</u>			
State of New Jersey	M-3	\$ 7,826.91	\$ 8,765.15
County - Current Fund:			
Postage	M-4	68.69	65.42
Medical	M-4	869.65	1,851.11
Damaged Property	M-4	83.13	-
Processing Fees	M-4	17,918.43	16,924.05
Miscellaneous	M-4	97.45	188.49
County - Dedicated Trust Fund:			
Commission	M-4	26,765.46	31,054.76
Interest	M-4	116.59	-
Commissary Company	M-5	51,503.56	56,596.89
Accounts Payable - Inmate Accounts	M-6	247,829.72	236,148.11
		<hr/>	<hr/>
Total Liabilities		<u>\$ 353,079.59</u>	<u>\$ 351,593.98</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 312,033.67
Increased By:		
Due From County Treasurer		
Cash Receipts for:		
Postage	1,268.35	
Medical	24,151.45	
Processing Fees	197,975.64	
Damaged Property	890.93	
Miscellaneous	1,328.10	
Interest	388.44	
Commissary Revenue	1,050,188.43	
Accounts Payable - Inmates	10,373.28	
		1,286,564.62
		1,598,598.29
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	225,606.19	
County Revenue - Dedicated Trust Fund	333,881.38	
Due To State VCCB	104,323.49	
Accounts Payable - Commissary	622,633.20	
		1,286,444.26
Balance, December 31, 2014		\$ 312,154.03

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE FROM COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 39,560.31
Increased By:		
Inmate Payroll	\$ 39,582.25	
Money Shortage	<u>10.00</u>	
		<u>39,592.25</u>
		79,152.56
Decreased By:		
Payment by County for Inmate Payroll		<u>38,227.00</u>
Balance, December 31, 2014		<u><u>\$ 40,925.56</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 8,765.15
Increased By:	
Commissary Revenue - VCCB Portion	<u>103,385.25</u>
	112,150.40
Decreased By:	
Cash Disbursements	<u>104,323.49</u>
Balance, December 31, 2014	<u><u>\$ 7,826.91</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance December 31, 2013	Cash Receipts	Cash Disbursements	Balance December 31, 2014
Due to County - Current Fund:				
Postage	\$ 65.42	\$ 1,268.35	\$ 1,265.08	\$ 68.69
Medical	1,851.11	24,151.45	25,132.91	869.65
Processing Fees	16,924.05	197,975.64	196,981.26	17,918.43
Damage Property	-	890.93	807.80	83.13
Miscellaneous	188.49	1,328.10	1,419.14	97.45
Due to County - Dedicated Trust Fund:				
Commission	31,054.76	329,263.31	333,552.61	26,765.46
Interest	-	388.44	271.85	116.59
	<u>\$ 50,083.83</u>	<u>\$ 555,266.22</u>	<u>\$ 559,430.65</u>	<u>\$ 45,919.40</u>

Due to County - Current Fund	\$ 225,549.27
Due to County - Dedicated Trust Fund	<u>333,881.38</u>
	<u><u>\$ 559,430.65</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ACCOUNTS PAYABLE - COMMISSARY COMPANY
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 56,596.89
Increased By:	
Commissary Revenues	<u>617,539.87</u>
	674,136.76
Decreased By:	
Cash Disbursements	<u>622,633.20</u>
Balance, December 31, 2014	<u><u>\$ 51,503.56</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ACCOUNTS PAYABLE - INMATE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 236,148.11
Increased By:		
Inmate Payroll	\$ 39,582.25	
Shortage	10.00	
Miscellaneous	<u>10,373.28</u>	
		<u>49,965.53</u>
		286,113.64
Decreased By:		
Interest	56.92	
Due From Monmouth County	<u>38,227.00</u>	
		<u>38,283.92</u>
Balance, December 31, 2014		<u><u>\$ 247,829.72</u></u>

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OFFICE OF THE COUNTY CLERK

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Registry Department:			
Cash	N-1	\$ 331,508.34	\$ 320,071.11
Cash Drawers	N	550.00	200.00
Accounts Receivable - Lawyers	N-6	1,153.10	919.00
		<hr/>	<hr/>
Total Assets		<u>\$ 333,211.44</u>	<u>\$ 321,190.11</u>
<u>Liabilities and Reserves</u>			
Registry Department:			
Reserve for:			
Accounts Receivable	N-8	\$ 1,153.10	\$ 919.00
Cash Drawers	N	550.00	200.00
Lawyer's Deposits	N-7	331,508.34	320,071.11
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 333,211.44</u>	<u>\$ 321,190.11</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ 320,071.11
Increased By:		
Due From County Treasurer	\$11,229,828.94	
Interest	5,226.01	
Realty Transfer Fees - State Portion	44,539,982.34	
Dedicated Recording Fees	203,372.00	
Accounts Receivable	5,249.00	
Lawyer's Deposits	3,253,817.55	
Trade Name Fees - State's Share	20,387.50	
	<u>59,257,863.34</u>	
		59,577,934.45
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	11,229,828.94	
County Revenue - Interest - Current Fund	5,226.01	
County Revenue - Dedicated Recording Fees - Trust Fund	203,372.00	
Accounts Receivable	5,249.00	
Lawyer's Deposits	3,242,380.32	
Realty Transfer Fees - State Portion	44,539,982.34	
Trade Name Fees - State's Share	20,387.50	
	<u>59,246,426.11</u>	
Balance, December 31, 2014		<u><u>\$ 331,508.34</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE FROM COUNTY TREASURER
FOR COUNTY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ -
Increased By:		
County Revenue:		
Cash Receipts	\$ 11,229,828.94	
Charges to Lawyers' Accounts	3,242,380.32	
Accounts Receivable	<u>5,249.00</u>	
		<u>14,477,458.26</u>
		14,477,458.26
Decreased By:		
Payments To County Treasurer		
County Revenue - Current Fund	11,229,828.94	
Charges to Lawyers' Accounts	3,242,380.32	
Accounts Receivable	<u>5,249.00</u>	
		<u>14,477,458.26</u>
Balance, December 31, 2014		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR INTEREST EARNED ON CLERK'S DEPOSITS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Interest Earned	<u>5,226.01</u>
	5,226.01
Decreased By:	
Payments To County Treasurer	<u>5,226.01</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Receipts	<u>44,539,982.34</u>
	44,539,982.34
Decreased By:	
Payments To County Treasurer	<u>44,539,982.34</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR DEDICATED RECORDING FEES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Receipts	<u>203,372.00</u>
	203,372.00
Decreased By:	
Payments To County Treasurer - Dedicated Trust Fund	<u>203,372.00</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 919.00
Increased By:	
Charges	<u>5,483.10</u>
	6,402.10
Decreased By:	
Collections	<u>5,249.00</u>
Balance, December 31, 2014	<u><u>\$ 1,153.10</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 320,071.11
Increased By:	
Collections	<u>3,253,817.55</u>
	3,573,888.66
Decreased By:	
Charges	<u>3,242,380.32</u>
Balance, December 31, 2014	<u><u>\$ 331,508.34</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ 919.00
Increased By:	
Change in Accounts Receivable	<u>234.10</u>
Balance, December 31, 2014	<u><u>\$ 1,153.10</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO STATE FOR TRADE NAMES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Trade Name Fees Collected - State Share	<u>20,387.50</u>
	20,387.50
Decreased By:	
Payments To Secretary of State	<u>20,387.50</u>
Balance, December 31, 2014	<u><u>\$ -</u></u>

DIVISION OF TRANSPORTATION

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COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Cash	O-1	\$ 125,081.29	\$ -
Accounts Receivable	O-2	63,973.00	-
		<hr/>	<hr/>
Total Assets		\$ 189,054.29	\$ -
		<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities</u>			
Due To County Treasurer	O-3	189,054.29	-
		<hr/>	<hr/>
Total Liabilities		\$ 189,054.29	\$ -
		<hr/> <hr/>	<hr/> <hr/>

**COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$ -
Increased By Receipts:		
Beginning Balance Transfer	\$ 43,055.36	
Grant Receipts	298,032.00	
Receipts From Passengers - Fees	848,124.69	
Receipts From Passengers - Donations	406.00	
Interest	169.42	
	<u>1,189,787.47</u>	<u>1,189,787.47</u>
		1,189,787.47
Decreased By Disbursements:		
Due To County Treasurer		<u>1,064,706.18</u>
Balance, December 31, 2014		<u><u>\$ 125,081.29</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013	\$ -
Increased By:	
Beginning Balance Transfer	62,806.00
Office On Aging, Title III Transportation Award	287,199.00
State of NJ - Veterans Transportation	<u>12,000.00</u>
	<u>362,005.00</u>
	362,005.00
Decreased By:	
Cash Receipts	<u>298,032.00</u>
Balance, December 31, 2014	<u><u>\$ 63,973.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance, December 31, 2013		\$	-
Increased By Receipts:			
Beginning Balance Transfer	\$	105,861.36	
Grant Receipts - Grant Fund		299,199.00	
Receipts From Passengers - Fees		848,124.69	
Receipts From Passengers - Donations		406.00	
Interest		169.42	
		<u>1,253,760.47</u>	<u>1,253,760.47</u>
			1,253,760.47
Decreased By Disbursements:			
Due To County Treasurer - Transportation		766,674.18	
Due To County Treasurer - Grant Fund		298,032.00	
		<u>1,064,706.18</u>	<u>1,064,706.18</u>
Balance, December 31, 2014			<u><u>189,054.29</u></u>

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

Report on Compliance for Each Major Federal and State Program

We have audited County of Monmouth, New Jersey’s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County of Monmouth, New Jersey’s major federal and state programs for the year ended December 31, 2014. The County of Monmouth, New Jersey’s major federal and state programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Monmouth, New Jersey’s major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and New Jersey OMB’s Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and Aid*. Those standards, OMB Circular A-133 and New Jersey OMB Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the County of Monmouth, New Jersey’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County of Monmouth, New Jersey’s compliance with those requirements.

Opinion on Each Major Federal and State Program

In our opinion, the County of Monmouth, New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2014.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 or New Jersey OMB Circular 04-04.

Report on Internal Control Over Compliance

Management of the County of Monmouth, New Jersey is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Monmouth, New Jersey's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Monmouth, New Jersey's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the New Jersey State OMB Circular 04-04. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by OMB Circular A-133 and New Jersey OMB Circular 04-04

We have audited the financial statements of the County of Monmouth, New Jersey as of and for the year ended December 31, 2014, and have issued our report thereon dated June 19, 2015, which contained an unmodified opinion – regulatory basis on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by OMB Circular A-133 and New Jersey OMB Circular 04-04 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

HOLMAN FRENIA ALLISON, P.C.
Certified Public Accountants

Robert W. Allison
Registered Municipal Accountant
(CR 483)

June 19, 2015
Freehold, New Jersey

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2014

Federal C.F.D.A. Number	Federal Grantor/Pass Through Grantor Program Title	Pass-Through Entry ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
DEPARTMENT OF HOMELAND SECURITY							
Grant Fund:							
97.073	NJOHSP- HSGP, FY 2011	1005-100-066-1005-006-2011-6110	9/1/2011	8/31/2014	\$ 117,061.28	\$ 117,061.28	\$ 456,451.84
97.073	NJOHSP- HSGP, FY 2012	1005-100-066-1005-006-2011-6110	9/1/2012	8/31/2014	115,090.12	88,237.81	232,417.92
97.073	NJOHSP-State Homeland Security Prog. FFY 2013	EMW-2013-SS-00032	9/1/2013	8/31/2015	158,797.92	241,873.41	241,873.41
97.073	NJOHSP-SHP (HSGP) FFY 2014	EMW-2014-SS-00099-S01	9/1/2014	8/31/2016	-	36,288.06	36,288.06
			390,949.32		483,460.56		967,031.23
DEPARTMENT OF TRANSPORTATION							
Grant Fund:							
20.500	NJTC/FTA- Freehold/SCAT Transfer Facility	N/A	9/1/2010	6/30/2013	129,500.14	153,113.21	1,543,436.44
20.516	NJTC/FTA- JARC Rt 836 Shuttle, FFY 2008	N/A	7/1/2010	3/31/2013	-	51,189.00	74,913.91
20.516	NJTC/FTA- JARC Rt 35 Shuttle, FFY 2010	N/A	7/1/2012	12/31/2014	-	52,145.00	52,145.00
20.516	NJTC/FTA- JARC Rt 836 Shuttle, FFY 2011	N/A	7/1/2013	12/31/2015			
20.509	NJTC- FTA, Sec. 5311, FY2014	N/A	7/1/2013	6/30/2014	80,286.01	50,765.99	94,102.37
20.509	NJTC- FTA, Sec. 5311, FY2015	N/A	7/1/2014	6/30/2015	-	49,548.60	49,548.60
20.514	NJTPA/NJIT- STP, FY 2014	N/A	7/1/2013	6/30/2014	99,177.16	64,006.62	123,971.45
20.514	NJTPA/NJIT- STP, FY 2015	N/A	7/1/2014	6/30/2015	22,082.52	31,733.78	31,733.78
20.514	NJTPA/NJIT-UPWP, Traffic Sign Inventory Assessment Program	N/A	7/1/2011	6/30/2014	127,438.69	127,438.69	127,438.69
20.205	NJTPA- Borough of Red Bank, Improvements to CR10, FY 11	N/A	8/26/2011	8/26/2013	207,685.87	-	582,849.00
20.205	NJIT/NJTPA- Bridge S-17 Design	N/A	N/A	10/1/2012	152,864.81	1,367.20	1,201,804.68
20.205	NJDOT- Bridge S-17, ROW Acquisition	N/A	N/A	N/A	151,336.60	-	1,425,427.01
20.205	NJDOT-FHA- CR 6 Bridge (M-14) (Design)	N/A	N/A	12/31/2014	138,022.01	395,192.65	1,210,982.26
20.205	NJDOT- Bridge S-17, Construction	2012-DT-BLA-309	9/26/2012	3/31/2016	6,252,807.25	8,501,363.65	15,165,077.73
20.205	NJDOT- Bridge O-10 Design	6300-480-078-6300-BF5-TCAP-7310	N/A	6/1/2014	254,148.01	21,100.13	997,261.00
20.205	NJDOT- Bridge O-10 (ROW)	6300-480-078-6300-BF5-TCAP-7310	12/8/2011	12/31/2013	5,091.78	4,879.75	7,000.00
20.205	NJDOT-Bridge MA-14 (ROW)	6300-480-078-6300-FIV-TCAP-7310	8/26/2012	9/30/2015	26,928.00	12,880.00	52,588.75
20.205	NJDOT- Intersection Improvements, CR13 West Bergen Place, Red Bank Trust Fund	6300-480-078-6300-BF5-TCAP-7310	9/18/2013	12/31/2014	5,292.00	165,444.68	165,444.68
20.205	NJDOT-Traffic Sign Replacement/Upgrade	6300-480-078-6300-BNX-TCAP-7310	N/A	N/A	98,063.21	(9,874.80)	574,517.37
			7,750,724.06		9,672,292.15		23,480,242.72
DEPARTMENT OF JUSTICE							
Grant Fund:							
16.606	USDOJ/BJA- SCAAP, FFY 2013	2525-100-074-2525-011-S003-6110	N/A	N/A	-	2,405,923.00	2,405,923.00
16.606	USDOJ/BJA- SCAAP, FFY 2014	2525-100-074-2525-011-S003-6110	N/A	N/A	1,070,863.00	1,070,863.00	1,070,863.00
16.607	USDOJ/OJP- BVP, FY 2012	N/A	4/1/2012	8/31/2014	-	908.08	908.08
Trust Fund:							
16.922	US Treasury - MCSO Federal Forfeiture	N/A	1/1/2014	12/31/2014	1,453.91	-	-
16.922	US Treasury - Federal Forfeiture Sharing Fund	N/A	1/1/2014	12/31/2014	483,197.14	182,386.74	182,386.74
16.922	USDOJ - Federal Forfeiture Sharing Fund	N/A	1/1/2014	12/31/2014	66,682.31	206,541.52	206,541.52
			1,622,196.36		3,866,622.34		3,866,622.34

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2014

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entry ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
Trust Fund:							
Shelter + Care	14.238	N/A	1/1/2014	12/31/2014	1,560,925.00	1,561,742.00	1,561,742.00
Community Development Block Grants	14.228	N/A	1/1/2014	12/31/2014	1,271,470.07	1,533,675.67	1,533,675.67
Emergency Shelter Grants	14.231	N/A	1/1/2014	12/31/2014	282,631.33	218,776.50	218,776.50
Home Investment Partnership Program	14.239	N/A	1/1/2014	12/31/2014	563,420.46	455,160.62	455,160.62
Low Income HSG Assistance Program	14.856	N/A	1/1/2014	12/31/2014	21,345,160.53	20,860,563.26	20,860,563.26
NJ Council for Humanities - Civil War in 1863	N/A	2013-27	11/13/2013	2/17/2014	113.00	1,132.00	1,132.00
Grant Fund:							
USHUD- Edison, MCDSS, HOPWA, 2010	14.241	FY10	9/10/2010	9/10/2016	11,266.00	-	497,440.00
USHUD/Township of Edison- HOPWA, 2011	14.241	N/A	7/1/2011	6/30/2017	-	-	-
USHUD/Township of Edison- HOPWA, 2012	14.241	FY12	7/1/2012	6/30/2019	73,353.70	16,173.48	491,398.09
USHUD/Township of Edison- HOPWA, 2013	14.241	NY13-5260	7/1/2013	6/30/2020	412,134.30	412,134.30	457,841.08
USHUD/ NYC - HOPWA, 2015	14.241	NY-H-14-F002	1/1/2015	12/31/2017	-	34,153.00	34,153.00
DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Grant Fund:							
NACCHO/MRC- Capacity Building Grant 2013	93.008	N/A	1/5/2013	7/31/2013	-	500.00	2,780.84
NACCHO/MRC- Capacity Building Grant 2014	93.008	N/A	12/20/2013	7/31/2014	3,500.00	2,263.01	2,263.01
NIDHHS, DFD-TANF	93.161	N/A	1/1/2014	12/31/2014	1,449,349.00	1,214,166.00	1,214,166.00
DEPARTMENT OF DEFENSE							
Grant Fund:							
USDOD/Army- Adult Shelter, Ft Monmouth	12.607	FY12	N/A	N/A	-	25,243.11	68,842.50
DEPARTMENT OF AGRICULTURE							
Grant Fund:							
USDA/NRCW - Sandy Recovery	10.923	DSR MON-12	1/1/2013	12/14/2013	97,500.00	97,500.00	97,500.00
NEW JERSEY DEPARTMENT OF LAW AND PUBLIC SAFETY							
Grant Fund:							
NJOAG/DLPS/DCI- STOP VAWA	16.588	1020-100-066-1020-246-XXXX-6010	6/1/2013	6/30/2014	44,229.00	44,229.00	44,229.00
NJOAG/DLPS/DCI- STOP VAWA	16.588	1020-100-066-1020-246-XXXX-6010	7/1/2014	5/31/2015	8,076.00	19,384.85	19,384.85
NIDLPS/DSP/OEM EMPG 2010	97.042	1200-100-066-1200-736-XXXX-6110	1/1/2012	8/31/2014	-	1,840.70	15,000.00
NJOAG/DSP/OEM EMPG/EMAA FY 2013	97.042	FY13-HMEP-EMAA-1300	7/1/2013	6/30/2014	-	55,000.00	55,000.00
NJOAG/DLPS/DSP/HMRU-HMEP 2013	97.042	11-EMPG-OC-04	9/1/2012	8/31/2013	50,000.00	-	50,000.00
NIDLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY 11	97.042	11-100-066-1200-703	9/30/2013	12/31/2014	-	50,000.00	50,000.00
NIDLPS-DHHS-SCART FFY 2014	20.600	PDMC-02-NJ-2011	9/8/2011	9/7/2014	-	113,422.07	290,929.85
NJOAG/DLPS/D J-VOCA 2013-2014	16.575	FED-2014-MC-SS-00032	1/1/2014	12/31/2014	4,000.00	4,000.00	4,000.00
NJOAG/DLPS/D J-VOCA 2014-2015	16.575	FY11-100-066-1020-142	7/31/2013	7/31/2014	279,127.00	193,934.67	279,127.00
NIDLPS/DCJ- Same/Start, FFY 2012	16.575	FY12-100-066-1020-142	8/1/2012	7/31/2015	-	67,838.94	67,838.94
NIDLPS/DCI- Same/Start, FFY 2013	16.575	1020-100-066-1020-142-XXXX-6010	10/1/2012	12/31/2013	11,782.89	-	78,800.00
NJOAG/DLPS/DCI- JAG Task Force FY 14	16.738	1020-100-066-1020-364-YCIF-6010	10/1/2013	9/30/2014	71,422.48	83,888.00	83,888.00
NJOAG/DLPS/DCI- JAG Task Force FY 15	16.738	1020-100-066-1020-364-YCIF-6010	7/1/2013	6/30/2015	59,548.99	57,183.99	83,880.00
NIDLPS/DCI- LLEBG Megan's Law FFY 13	16.738	1020-100-066-1020-364-XXXX-6010	2/1/2012	4/30/2014	11,574.40	8,766.35	14,966.00
NIDLPS/DCI- LLEBG Megan's Law FFY 14	16.738	1020-100-066-1020-364-XXXX-6010	2/1/2014	2/28/2015	5,145.05	9,883.72	9,883.72
					566,114.33	733,048.99	1,170,604.06

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2014

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
NEW JERSEY JUVENILE JUSTICE COMMISSION							
Grant Fund:							
NJJC- MCYSC- JDAI, Innovation, CY 2011	16.540	1500-100-066-1500-237-YYYY-6110	1/1/2011	12/31/2014	-	20,326.60	117,652.63
NJJC- MCYSC- JDAI, Innovation, CY 2012	16.540	1500-100-066-1500-237-YYYY-6110	1/1/2012	12/31/2014	-	67,356.93	110,035.73
NJJC- MCYSC- JDAI, Innovation, CY 2013	16.540	1500-100-066-1500-237-YYYY-6110	1/1/2013	3/31/2014	106,722.56	68,251.59	108,307.60
NJJC- MCYSC- JDAI, Innovation, CY 2014	16.540	1500-100-066-1500-237-YYYY-6110	1/1/2014	3/31/2015	35,224.68	60,250.55	60,250.55
NJJC- JAIBG 11-13, Year 13	16.523	1500-100-066-1500-121-YSAC-6010	1/1/2012	12/31/2012	3,745.64	-	48,752.00
NJJC- JAIBG 09-15, Year 15	16.523	1500-100-066-1500-121-YSAC-6010	1/1/2013	12/31/2013	21,483.00	22,577.00	52,302.00
NEW JERSEY DEPARTMENT OF HUMAN SERVICES							
Grant Fund:							
NIDHS/DYES- Youth Detention Center CY 14	93.667	1610-100-016-1610-034-MMMM-6130	1/1/2014	12/31/2014	41,840.00	41,840.00	41,840.00
NIDHS/DFD-SSB/SHARP Superstorm Sandy	93.667	7550-100-054-7550-517-SS15-6130	10/1/2013	9/30/2015	11,461,861.00	12,898,795.42	13,450,002.72
NIDCF/DCBHS-CIACC/CSOC, CY 2014	93.667	1620-100-016-1620-051-SS27-6130	1/1/2014	9/30/2015	27,000.00	1,375.00	1,375.00
NIDHS/DFD- Special Initiative & Transportation Program FY2014	93.558	7550-100-054-7550-291-LLLL-6110	7/1/2013	6/30/2014	60,255.33	38,360.86	60,266.29
NIDHS/DFD- Special Initiative & Transportation Program FY2015	93.558	7550-100-054-7550-291-LLLL-6110	7/1/2014	6/30/2015	-	12,825.11	12,825.11
NIDHS/DFD- SS Homeless TANF CY 14	93.558	7550-100-054-7550-291-LLLL-6110	1/1/2014	6/30/2014	95,097.00	95,097.00	95,097.00
NIDHS/DFD- SS Homeless TANF CY 15	93.558	7550-100-054-7550-291-LLLL-6110	7/1/2014	6/30/2015	-	171,179.54	171,179.54
NIDHS/DMHS- Project Transition/Path CY 13	93.150	7700-100-054-5640-029-LLLL-6130	1/1/2013	12/31/2013	32,901.76	9,809.82	125,630.81
NIDHS/DMHS- Project Transition/Path CY 14	93.150	7700-100-054-5640-029-LLLL-6130	1/1/2014	12/31/2014	92,551.11	115,123.66	115,123.66
NIDH/CWA - SNAP Case Banking	10.561	CW14013	4/15/2014	6/30/2014	15,000.00	14,363.94	14,363.94
NCA- MCCAC Training, FY 2012	16.543	2-FREE-NJ-SA-13	1/1/2013	12/31/2013	9,000.00	-	9,000.00
NCA- MCCAC Training, FY 2014	16.543	2-FREE-NJ-SA-14	1/1/2014	12/31/2014	-	9,000.00	9,000.00
NEW JERSEY DEPARTMENT OF HEALTH AND SENIOR SERVICES							
Grant Fund:							
NIDHSS- Office on Aging, Nutrition Services Incentive Program	93.053	4275-100-046-4110-262-J004-6110	1/1/2014	12/31/2014	884,864.30	1,628,113.93	1,628,113.93
NIDHSS- CAP/NJEH, Medicaid Case Management	93.246	N/A	N/A	N/A	210,900.00	429,210.06	2,434,368.45
Trust Fund:							
NIDHSS- CLPP SSBG-LEADED	93.283	4230-100-046-S003-507-J002-6140	7/1/2013	6/30/2014	73,567.00	73,566.61	73,566.61
NIDHSS- CLPP, CY 2014	92.283	4220-100-046-4G12-501-J002-6140	7/1/2013	6/30/2014	9,735.17	7,076.67	13,403.00
NIDHSS- Healthy By Two Immunization, CY 2013	93.268	4230-100-046-4784-117-J002-6120	1/1/2013	12/31/2013	27,065.00	8,433.57	62,489.00
NIDHSS- Healthy By Two Immunization, CY 2014	93.268	4230-100-046-4784-117-J002-6120	1/1/2014	12/31/2014	40,666.00	33,324.35	33,324.35
NIDHSS- Sexually Transmitted Diseases SFY14	93.116	14-100-046-4855-056-6140-270M	7/1/2013	6/30/2014	15,399.00	8,271.80	18,800.00
NIDHSS- Sexually Transmitted Diseases SFY15	93.116	15-100-046-4G28-501-6140	7/1/2014	6/30/2015	2,254.00	5,242.52	5,242.52
NIDOH - Healthy Home Train/Ed	93.667	4230-100-046-S003-507-J002-6140	7/1/2014	6/30/2015	24,676.00	45,635.67	45,635.67
NIDOH - Healthy Home Hometrax	93.667	4230-100-046-S004-507-J002-6140	7/1/2014	6/30/2015	3,851.00	7,195.77	7,195.77
NIDOH - Healthy Home Lead Screening	93.667	4230-100-046-S005-507-J002-6140	7/1/2014	6/30/2015	19,643.00	46,588.94	46,588.94
NIDHSS- PHEP Grant CHIP Sandy Recovery SFY 14	93.667	14-100-046-04E10-360-6120-7154	7/1/2013	6/30/2014	121,024.00	121,024.00	121,024.00
NIDHSS- PHEP Grant CHIP Sandy Recovery SFY 15	93.667	SSBG15CHP012	7/1/2014	6/30/2015	-	21,184.51	21,184.51
NIDHSS- PHEP Grant HHP SFY 14	93.889	14-100-046-04E10-360-6120-7154	7/1/2013	6/30/2014	-	4,546.00	4,546.00
NIDHSS- PHEP Grant CDC, SFY14	93.069	14-100-046-04E10-360-6120-7154	7/1/2013	6/30/2014	348,172.00	139,295.05	236,374.99
NIDHSS- PHEP Grant CRI, SFY14	93.069	14-100-046-04E10-360-6120-7154	7/1/2013	6/30/2014	-	61,121.64	107,251.00
NIDHSS- PHEP Grant CDC, SFY15	93.069	14-100-046-04E10-360-6120-7154	7/1/2014	6/30/2015	50,696.00	73,740.08	73,740.08
NIDHSS- PHEP Grant CRI, SFY15	93.069	14-100-046-04E10-360-6120-7154	7/1/2014	6/30/2015	-	40,221.06	40,221.06
					11,835,506.20	13,407,770.35	14,105,704.07
					884,864.30	1,628,113.93	1,628,113.93
					210,900.00	429,210.06	2,434,368.45
					73,567.00	73,566.61	73,566.61
					9,735.17	7,076.67	13,403.00
					27,065.00	8,433.57	62,489.00
					40,666.00	33,324.35	33,324.35
					15,399.00	8,271.80	18,800.00
					2,254.00	5,242.52	5,242.52
					24,676.00	45,635.67	45,635.67
					3,851.00	7,195.77	7,195.77
					19,643.00	46,588.94	46,588.94
					121,024.00	121,024.00	121,024.00
					-	21,184.51	21,184.51
					-	4,546.00	4,546.00
					348,172.00	139,295.05	236,374.99
					-	61,121.64	107,251.00
					50,696.00	73,740.08	73,740.08
					-	40,221.06	40,221.06
					1,832,512.47	2,753,792.23	4,973,069.88

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2014

Federal C.F.D.A. Number	Federal Grantor/Pass Through Grantor Program Title	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
<u>NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>							
Current Fund							
66.605	NJDEP- Ramanessin Study, 2007	4801-100-042-4801-504-V878-6110	6/11/2007	11/30/2014	449,603.67	68,486.51	1,372,256.04
11.303	USEDA Comprehensive Economic Development Strategy	01-86-14011	8/1/2011	12/31/2013	70,646.08	-	175,000.00
66.202	USEPA- Wash Facility/Fueling Station	XP-97206511	10/1/2011	12/31/2013	40,944.95	-	485,000.00
Trust Fund:							
15.616	NJDEP- NJ Clean Vessel, Pump Out Boat 2014	4885-100-042-4885-091-V59K-6130	N/A	N/A	3,750.00	3,750.00	3,750.00
					564,944.70	72,236.51	2,036,006.04
<u>NEW JERSEY DEPARTMENT OF LABOR</u>							
Grant Fund:							
17.267	NJLWD- WIA, PY 2012 (Admin)	N/A	7/1/2012	6/30/2014	36,125.37	34,280.25	234,346.89
17.258	NJLWD- WIA, PY 2012 (Adult)	N/A	7/1/2012	6/30/2014	103,548.00	102,288.69	827,248.00
17.259	NJLWD- WIA, PY 2012 (Youth)	N/A	7/1/2012	6/30/2014	337,667.00	314,711.40	800,954.00
17.278	NJLWD- WIA, PY 2012 (Dislocated Worker)	N/A	7/1/2012	6/30/2014	534,828.63	542,381.13	1,203,828.63
17.277	NJLWD- Hurricane Sandy NEG PY 2012	N/A	10/29/2012	1/29/2014	1,048,615.00	1,098,687.37	3,189,705.17
17.267	NJLWD- WIA, PY 2013 (Admin)	N/A	7/1/2013	6/30/2014	232,074.00	237,116.51	328,488.85
17.258	NJLWD- WIA, PY 2013 (Adult)	N/A	7/1/2013	6/30/2014	539,801.00	587,099.96	709,682.87
17.259	NJLWD- WIA, PY 2013 (Youth)	N/A	7/1/2013	6/30/2014	450,508.00	443,168.20	527,174.15
17.278	NJLWD- WIA, PY 2013 (Dislocated Worker)	N/A	7/1/2013	6/30/2014	639,410.00	615,821.27	779,061.10
17.267	NJLWD- WIA, PY 2014 (Admin)	N/A	7/1/2014	6/30/2016	115,740.00	111,089.79	111,089.79
17.258	NJLWD- WIA, PY 2014 (Adult)	N/A	7/1/2014	6/30/2016	107,892.00	114,903.05	114,903.05
17.259	NJLWD- WIA, PY 2014 (Youth)	N/A	7/1/2014	6/30/2016	162,971.00	177,761.36	177,761.36
17.278	NJLWD- WIA, PY 2014 (Dislocated Worker)	N/A	7/1/2014	6/30/2016	139,782.00	133,608.22	133,608.22
					4,448,962.00	4,512,917.20	9,137,852.08
<u>NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS</u>							
Grant Fund:							
93.568	NJDCA- LIHEAP/CWA, 2014 (SAGE)	2014-100-022-8050-182-FFFF-CTYA-6110	10/1/2013	9/30/2014	12,458.00	12,458.00	12,458.00
					12,458.00	12,458.00	12,458.00
<u>NEW JERSEY DIVISION OF SOCIAL SERVICES</u>							
Trust Fund:							
N/A	Refugee Resettlement Program	N/A	12/31/2013	12/30/2014	2,024.00	2,024.00	4,341.00
93.563	Child Support	N/A	12/31/2013	12/30/2014	717,985.00	722,899.00	1,603,667.00
ADMINISTRATION COSTS RELATING TO PUBLIC ASSISTANCE PROGRAMS:							
93.667	Social Services Block Grant	N/A	12/31/2013	12/30/2014	3,213,483.00	3,213,483.00	3,213,483.00
93.778	Title XIX, Medical Assistance	N/A	12/31/2013	12/30/2014	4,409,745.00	4,409,745.00	4,409,745.00
93.020	Title IV A, TANF	N/A	12/31/2013	12/30/2014	873,268.00	1,082,963.00	1,082,963.00
93.021	Title IV F, WFNJ	N/A	12/31/2013	12/30/2014	104,034.00	104,034.00	104,034.00
93.563	Title IV D, Child Support	N/A	12/31/2013	12/30/2014	2,051,166.00	2,543,707.00	2,543,707.00
93.778	GA- Medicaid Waiver	N/A	12/31/2013	12/30/2014	-	-	-
10.551	Food Stamp Program	N/A	12/31/2013	12/30/2014	6,134,398.00	6,134,398.00	6,134,398.00
					16,652,238.00	18,213,253.00	19,096,338.00
					\$ 72,914,047.07	\$ 80,399,796.95	\$ 106,840,663.50
					\$ 72,914,047.07	\$ 80,399,796.95	\$ 106,840,663.50

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2014

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
NEW JERSEY TRANSIT CORPORATION						
Grant Fund:						
NJ Transit- Casino CY 13	2013-491-078-6050-001	1/1/2013	12/31/2013	\$ 307,378.74	\$ 33,974.10	\$ 1,599,959.19
NJ Transit- Casino CY 14	2014-491-078-6050-001	1/1/2014	12/31/2014	1,024,816.29	1,192,532.38	1,192,532.38
				1,332,195.03	1,226,506.48	2,792,491.57
FEDERAL TRANSIT ADMINISTRATION						
Grant Fund:						
NJTC- FTA, Sec. 5311, FY2014	N/A	7/1/2013	6/30/2014	40,143.00	25,382.00	42,008.89
NJTC- FTA, Sec. 5311, FY2015	N/A	7/1/2014	6/30/2015	-	24,774.30	24,774.30
				40,143.00	50,156.30	66,783.19
NEW JERSEY DEPARTMENT OF TRANSPORTATION						
TRANSPORTATION PLANNING AUTHORITY:						
TRANSPORTATION TRUST FUND:						
Grant Fund:						
NJDOT- County Bridge O-11, FY 2011	N/A	N/A	N/A	750,000.00	-	-
NJDOT- Transportation Trust Fund, Bridges W7,8 and 9	6320-480-078-6320-ALT-TCAP-6010	N/A	N/A	-	21,622.93	126,031.22
NJDOT- Future Needs, Bridge MN-29, FY10	6320-480-078-6320-AKM-TCAP-6010	N/A	N/A	157,187.38	42,165.13	797,253.15
NJDOT- County Bridge Inspections	6300-480-078-6300-FKH-TCAP-7310	N/A	N/A	347,002.61	380,471.84	1,494,279.31
NJDOT- County Bridge HL-72, FY 2011	6320-480-078-6320-AKV-TCAP-6010	N/A	N/A	32,393.74	-	500,000.00
NJDOT - Bridge W-33, Belmar Blvd	6320-480-078-6320-AKW-TCAP-6010	N/A	N/A	250,000.00	-	1,000,000.00
NJDOT - Bridge MT-4	LBFN-2012-Reconstruc Bridge MT-4 on -000008	N/A	N/A	1,000,000.00	-	-
NJDOT - Bridge MN-28	LBFN-2014-RECON BRIDGE MN-28-00010	N/A	N/A	-	652,109.94	652,109.94
NJDOT/TTF- 2007 ATP	6320-480-078-6320-AJW-TCAP-6010	N/A	N/A	-	201,633.61	5,300,370.00
NJDOT/TTF- 2008 ATP	6320-480-078-6320-AJ6-TCAP-6010	N/A	N/A	1,384,501.59	408,694.94	5,089,276.89
NJDOT/TTF- 2009 ATP	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	348,885.94	77,998.55	4,736,308.39
NJDOT/TTF- 2010 ATP	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	442,232.18	591,652.46	6,363,799.22
NJDOT/TTF- 2011 ATP	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	2,484,629.29	128,055.98	3,874,803.94
NJDOT/TTF- 2012 ATP	6320-480-078-6320-AKT-TCAP-6010	N/A	N/A	3,102,470.09	416,755.37	422,605.87
NJDOT/TTF- 2013 ATP	6320-480-078-6320-ALK-TCAP-6010	N/A	N/A	-	144,311.12	159,059.12
NJDOT/TTF- 2014 ATP	6320-480-078-6320-ALT-TCAP-6010	N/A	N/A	5,031,700.00	-	-
				15,331,002.82	3,065,471.87	30,515,897.05
NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT						
Grant Fund:						
NJLWD- TANF/GA, WFNJ, SFY 2013	N/A	7/1/2012	12/31/2013	-	26,511.76	1,376,501.00
NJLWD- TANF/GA, WFNJ, SFY 2014	N/A	7/1/2013	12/31/2014	1,327,859.00	1,410,203.12	1,634,661.07
NJLWD- TANF/GA, WFNJ, SFY 2015	N/A	7/1/2014	12/31/2015	335,330.00	337,978.84	337,978.84
NJLWD-WNI, WLL, PY 2014	4545-767-062-4545-003-N751-6140	7/1/2013	6/30/2014	29,750.00	29,296.89	69,000.00
NJLWD-WNI, WLL, PY 2015	4545-767-062-4545-003-N751-6140	7/1/2014	12/31/2015	27,550.00	23,793.85	23,793.85
				1,720,489.00	1,827,784.46	3,441,934.76

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 YEAR ENDED DECEMBER 31, 2014

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
NEW JERSEY DEPARTMENT OF HEALTH						
Trust Fund:						
NIDOH- CHILD HEALTH CLPP FY 15	4230-100-046-4G18-501-1002-6140	7/1/2014	6/30/2015	40,380.00	47,807.54	47,807.54
NEW JERSEY DEPARTMENT OF HEALTH AND SENIOR SERVICES						
Grant Fund:						
NIDHSS- Office on Aging	4275-100-046-4110-262-1004-6110	1/1/2013	12/31/2013	1,267,645.70	2,332,415.95	2,332,415.95
NIDHSS- SIBA, JACC Program	N/A	N/A	N/A	126,265.00	-	-
NIDHSS- Alcohol Services Plan CY 13	7555-760-054-4219-001-LDAS-6110	1/1/2013	12/31/2013	333,355.44	186,062.91	1,218,560.22
NIDHSS- Alcohol Services Plan CY 14	7555-760-054-4219-001-LDAS-6110	1/1/2014	12/31/2014	817,993.00	1,097,030.95	1,097,030.95
Trust Fund:						
NIDHSS- CLPP Grant FY'14	4220-100-046-4535-087-1002-6140	7/1/2013	6/30/2014	88,613.83	64,414.95	122,000.00
NIDHSS - Healthy By Two Immunization, CY 2014	4230-100-046-4784-117-1002-6120	1/1/2014	12/31/2014	13,555.33	16,662.18	16,662.18
NIDHSS- Public Health Priority Funding Grant, CY 2014	4230-100-046-4798-307-1002-6010	1/1/2014	12/31/2014	91,744.00	85,544.79	85,544.79
NIDHSS- Right to Know Grant, CY 2014	4230-100-046-4771-105-1002-6110	7/1/2013	Open	11,313.75	7,542.42	15,085.00
NIDHSS- Right to Know Grant, CY 2015	4230-100-046-4771-105-1002-6110	7/1/2014	6/30/2015	3,771.25	7,542.60	7,542.60
				2,754,257.30	3,797,216.75	4,894,841.69
NEW JERSEY DEPARTMENT OF HUMAN SERVICES						
DIVISION OF YOUTH & FAMILY SERVICES:						
Grant Fund:						
NIDHS/DYFS- H.S.A.C. CY 13	1610-100-016-1610-039-MMMM-6130	1/1/2013	12/31/2013	-	151.78	69,373.00
NIDHS/DYFS- H.S.A.C. CY 14	1610-100-016-1610-039-MMMM-6130	1/1/2014	12/31/2014	63,592.00	69,373.00	69,373.00
NIDFD/CWA Snap Case Banking	CW14013	4/15/2014	6/30/2014	15,000.00	14,363.94	14,363.94
NIDHS/DYFS- Family Court, Grant-In-Aid CY 14	1610-100-016-1610-023-MMMM-6130	1/1/2014	12/31/2014	7,870.00	7,870.00	7,870.00
DIVISION OF MENTAL HEALTH SERVICES:						
Grant Fund:						
NIDHS/DFD- Special Initiative & Transportation Program FY 2014	7550-100-054-7550-291-LLLL-6110	7/1/2013	6/30/2014	30,127.67	19,180.42	30,116.71
NIDHS/DFD- Special Initiative & Transportation Program FY 2015	7550-100-054-7550-291-LLLL-6110	7/1/2014	6/30/2015	-	6,412.55	6,412.55
NIDHS/DFD- Homeless CY 13	7700-100-054-7700-380-LLLL-6130	1/1/2013	12/31/2013	233,398.00	78,841.93	640,667.15
NIDHS/DFD- SOC SVCS For Homelessness CY 14	7700-100-054-7700-029-LLLL-6130	1/1/2014	6/30/2014	356,368.00	356,368.00	356,368.00
NIDHS/DFD- SOC SVCS For Homelessness CY 15	7700-100-054-7700-029-LLLL-6130	7/1/2014	6/30/2015	-	310,864.70	310,864.70
NIDHS/DMHS- Project Transition/Path CY 13	7700-100-054-8640-029-LLLL-6130	1/1/2013	12/31/2011	18,299.24	5,455.83	69,870.85
NIDHS/DMHS- Project Transition/Path CY 14	7700-100-054-8640-029-LLLL-6130	1/1/2011	12/31/2011	51,474.89	64,027.23	64,027.23
NIDHS/DMHS- CIACC/CART CY 13	1620-100-016-1620-013-MMMM-6130	1/1/2013	12/31/2013	-	1,609.86	44,176.23
NIDHS/DMHS- CIACC/CART CY 14	1620-100-016-1620-013-MMMM-6130	1/1/2014	12/31/2014	44,556.00	42,991.93	42,991.93
				820,685.80	977,511.17	1,726,475.29
NEW JERSEY DEPARTMENT OF LAW AND PUBLIC SAFETY						
DIVISION OF CRIMINAL JUSTICE:						
Grant Fund:						
NIDLPS/DCJ- BARE, FY 2012	1020-718-066-1020-001-YCIS-6120	N/A	N/A	-	7,242.56	47,822.27
NIDLPS/DCJ- BARE, FY 2013	1020-718-066-1020-001-YCIS-6120	N/A	11/27/2014	-	51,850.23	51,850.23
NIDLPS/DCJ- BARE, FY 2014	1020-718-066-1020-001-YCIS-6120	N/A	10/7/2015	46,037.51	-	-
NIDLPS/DCJ-LEOTEF, FY 2010 (3rd Allocation)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	1,554.44	13,889.00
NIDLPS/DCJ-LEOTEF, SFY2011 (Part 1)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	4,235.90	4,235.90
NIDLPS/DCJ-LEOTEF, SFY2012 (Part 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	889.00	8,279.58
NIDLPS/DCJ-LEOTEF, SFY2013 (Part 1, 2, 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	21,212.22	21,212.22
NIDLPS/DCJ-LEOTEF, SFY2014 (Part 1, 2, 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	46,377.00	1,331.80	1,331.80

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2014

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
OFFICE OF ATTORNEY GENERAL:						
Grant Fund:						
NJDLP/DCI- Victim Witness Advocacy Supplemental FFY 13	FY13-100-066-1020-093	7/1/2013	6/30/2014	29,227.50	10,939.85	17,364.45
NJOAG/DLPS/DHTS-DWI Task Force 2014	N/A	10/1/2013	9/30/2014	50,000.00	50,000.00	50,000.00
NJOAG/DLPS/DCJ- LEOTEF SFY 2011 (part 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	229.50	229.50
NJOAG/DLPS/OIHP-INS Fraud Reim Prg 2013	1020-100-066-1020-305-XXXX-6110	1/1/2013	12/31/2013	2,174.14	2,174.14	26,320.62
NJOAG/DLPS/OIHP-INS Fraud Reim Prg 2014	1020-100-066-1020-305-XXXX-6110	1/1/2014	12/31/2014	13,839.80	15,102.93	15,102.93
NEW JERSEY DEPARTMENT OF HUMAN SERVICES						
Grant Fund:						
NI Governor's Coun. On Alcohol, and Drug Abuse CY 13	2000-100-082-C001-044-U999-6010	1/1/2013	6/30/2014	810,770.58	553,853.70	949,897.26
NI Governor's Coun. On Alcohol, and Drug Abuse FY 15	N/A	7/1/2014	12/31/2014	-	42,693.89	42,693.89
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION						
Grant Fund:						
NIDEP- Clean Communities Program CY 2010	4900-765-042-4900-005-V42Y-6010	1/1/2010	7/31/2013	-	7,737.72	96,378.15
NIDEP- Clean Communities Program CY 2013	4900-765-042-4900-005-V42Y-6010	1/1/2013	12/31/2014	-	91,644.14	110,016.60
NIDEP- Clean Communities Program CY 2014	4900-765-042-4900-005-V42Y-6010	1/1/2014	6/30/2015	103,528.92	10,353.52	52,500.00
NIDEP- Recycling Program Plan - Donations	4900-752-042-4900-006-VREF-6010	1/1/1996	Ongoing	7,990.00	7,990.00	130,790.84
NIDEP/DWM- Wreck Pond Stormwater Restoration	4860-510-042-4860-041-V3MB-6110	11/20/2006	5/31/2015	40,944.56	51,046.13	1,199,256.31
Trust Fund:						
NIDEP- NJ Clean Vessel, Pump Out Boat 2014	4885-100-042-4885-091-V59K-6130	1/1/2013	12/31/2014	1,250.00	1,250.00	1,250.00
NIDEP- CEHA Grant, CY 2013	4840-100-042-4840-094-V83K-6110	1/1/2013	12/31/2013	37,402.00	-	94,000.00
NIDEP- CEHA/UST Grant, CY 2013	4840-100-042-4840-094-V83K-6110	1/1/2013	12/31/2013	-	1,279.76	52,500.00
NIDEP- CEHA Grant, CY 2014	4855-100-042-4855-075-V83K-6010	7/1/2013	6/30/2014	189,000.00	113,928.63	189,000.00
NIDEP- CEHA/UST/CCMP Grant, CY 2014	4855-100-042-4855-075-V83K-6010	1/1/2014	12/31/2014	-	119,511.00	119,511.00
NIDEP- CEHA Grant, CY 2015	4855-100-042-4855-075-V83K-6010	7/1/2014	6/30/2015	-	86,499.13	86,499.13
Reclamation Center Utility Fund						
NIDEP- Solid Waste Services Grant Tax-2005/2007	4900-758-042-4900-000-000-0000	8/1/2008	7/31/2013	-	654.04	1,131,566.25
NIDEP- 2009 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	12/31/2009	6/30/2014	-	241,746.48	444,000.00
NIDEP- 2010 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	6/30/2011	6/30/2014	-	342,360.95	373,860.01
NIDEP- 2011 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	6/30/2012	6/30/2015	-	110,627.17	110,627.17
NIDEP- 2012 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	6/30/2013	12/31/2016	385,000.00	100,000.00	100,000.00
NIDEP- 2013 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	6/30/2014	12/31/2017	407,000.00	-	-
				1,172,115.48	1,286,628.67	4,249,608.98
NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS						
Grant Fund:						
NIDCA Shelter Support	2012-100-022-8020-038-FSHL-6130	10/1/2011	11/30/2013	68,867.18	-	150,000.00
NIDCA- USF/CWA, FFY 2014	2014-100-022-8050-B13-FCWA-6130	7/1/2013	6/30/2014	8,657.00	8,657.00	8,657.00
				77,524.18	8,657.00	158,657.00
NEW JERSEY JUVENILE JUSTICE COMMISSION						
Grant Fund:						
NJJJC- State Community Partnership CY13	1500-100-066-1500-007-Y5AC-6010	1/1/2013	3/31/2014	236,948.14	35,260.89	482,322.99
NJJJC- State Community Partnership CY14	1500-100-066-1500-007-Y5AC-6010	1/1/2014	3/31/2015	321,467.68	413,137.10	413,137.10
NJJJC- Family Court CY 13	1500-100-066-1500-021-Y5AC-6010	1/1/2013	3/31/2014	133,877.66	20,256.76	248,865.00
NJJJC- Family Court CY 14	1500-100-066-1500-021-Y5AC-6010	1/1/2014	3/31/2015	209,940.56	324,382.60	324,382.60
				902,234.04	793,037.35	1,468,707.69

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 YEAR ENDED DECEMBER 31, 2014

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
DIVISION OF SOCIAL SERVICES						
GENERAL ASSISTANCE						
Trust Fund:						
General Assistance	100-054-7550-121	1/1/2014	12/31/2014	1,387,593.00	1,361,589.00	1,361,589.00
TANF	100-054-7550-302	1/1/2014	12/31/2014	1,304,414.00	1,485,571.00	1,485,571.00
WFNJ-Omega	100-054-7550-162	1/1/2014	12/31/2014	253,728.00	253,748.00	253,748.00
Child Support	100-054-7550-161	1/1/2014	12/31/2014	646,187.00	650,609.00	650,609.00
ADMINISTRATIVE COSTS OF PUBLIC ASSISTANCE PROGRAM:						
Trust Fund						
WFNJ	100-054-7550-289	1/1/2014	12/31/2014	104,034.00	104,034.00	104,034.00
General Assistance	100-054-7550-121	1/1/2014	12/31/2014	643,957.00	798,589.00	798,589.00
DIVISION OF FAMILY DEVELOPMENT						
Trust Fund:						
Food Stamp Program	100-054-7550-161	1/1/2014	12/31/2014	898,487.00	898,487.00	898,487.00
				5,240,400.00	5,552,627.00	5,552,627.00
MISCELLANEOUS STATE PROGRAMS						
Trust Fund:						
Library Link NJ, Libraries-On-The-Go	N/A	N/A	4/8/2014	-	10,000.00	10,000.00
NJ State Library, Multicultural Program	N/A	N/A	N/A	1,000.00	-	-
Grant Fund						
NJDOS/DTT Cooperative Marketing Program 2014 (SAGE)	2510-100-074-2510-013-S010-6130	1/1/2014	6/30/2014	20,000.00	20,000.00	20,000.00
NJDOS/DTT Cooperative Marketing Program 2015 (SAGE)	2510-100-074-2510-013-S010-6130	1/1/2015	6/30/2015	10,125.00	-	-
				31,125.00	30,000.00	30,000.00
TOTAL STATE FINANCIAL ASSISTANCE				\$ 30,460,978.18	\$ 19,426,714.75	\$ 56,196,061.41

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF FINDINGS & QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2014

Section I - Summary of Auditor's Results

Financial Statement Section

Type of auditor's report issued	Unmodified - Regulatory Basis
Internal control over financial reporting:	
1) Material weakness(es) identified?	None Reported
2) Were significant deficiencies identified that were not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Dollar threshold used to determine Type A programs:	\$2,411,994
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Type of auditor's report on compliance for major programs?	Unmodified
Internal control over compliance:	
1) Material weakness(es) identified?	None Reported
2) Were significant deficiencies identified that were not considered to be material weaknesses?	None Reported
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (Section .510(a))?	No

Identification of major programs:

CFDA Number(s)

17.258	WIA Cluster:
17.259	WIA Adult
17.260	WIA Youth
12.267	WIA Dislocated Worker
14.156	WIA Section 503
14.228	HUD Low Income HSG Assistance Program
14.231	HUD Community Development Block Grant
14.239	HUD Emergency Solutions Grant
14.238	HUD Home Investment Partnership Program
16.606	HUD Shelter Plus Care
14.241	State Criminal Alien Assistance Program
93.563	HUD Housing Opportunities for Persons with AIDS
	Child Support - Admin

COUNTY OF MONMOUTH, NEW JERSEY

**SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued)
YEAR ENDED DECEMBER 31, 2014**

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

No Current Year Findings

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and New Jersey OMB's Circular Letter 04-04.

No Current Year Findings

COUNTY OF MONMOUTH, NEW JERSEY

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
YEAR ENDED DECEMBER 31, 2014**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (section .315 (a)(b)) and New Jersey OMB's Circular 04-04 and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

No Prior Year Findings

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART II

**COMMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

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The Honorable Director and Members
of Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited the financial statements of the County of Monmouth for the year ended December 31, 2014. In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$17,500 except by contract or agreement. The County employs a qualified purchasing agent which allows the bid threshold to be increased to \$36,000.00.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids have been previously sought by public advertisement or where resolution had been previously adopted under the provisions of N.J.S.A 40 A:11-4

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$5,400 "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Change Orders pursuant to N.J.A.C. 5:30-11.9

The Clerk of the Board of Chosen Freeholders certified that the County of Monmouth did have change orders exceeding the 20 percent threshold for the year 2014. These change orders are noted in the Notes to Financial Statements, Note #23.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a part payment or estimate.

Deposit of Funds Paid to Local Unit

N.J.S.40A:5-15 States:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall within 48 hours after the receipt thereof, either;

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or;
- b. be deposited to the credit of the local unit in its designated legal depository.”

Payroll

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of County employees, also, the examination ascertained that the accumulated withholdings were distributed to the proper agencies.

Follow-Up of Prior Year Findings

In accordance with Government Auditing Standards, our procedures included a review of all prior year findings. There were no prior year findings.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2014:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Lillian G. Burry	Freeholder, Director	
Gary J. Rich, Sr.	Freeholder, Deputy Director	
John P. Curley	Freeholder	
Thomas A. Arnone	Freeholder	
Serena DiMaso, Esq.	Freeholder	
Marion Masnick	Clerk of the Board of Freeholders	
Teri O'Connor	County Administrator	
Andrea Bazer, Esq.	County Counsel	
John Tobia	Director, County Public Works and Engineering Department	
Joseph Ettore	County Engineer	
Craig R. Marshall	County Treasurer/C.F.O., Department of Finance	1,500,000
M. Claire French	County Clerk	50,000
Rosemarie D. Peters	Surrogate	
Shaun Golden	Sheriff	50,000
Robert Compton	Superintendent, Building and Grounds	

Acknowledgment

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 19, 2015