

COUNTY OF MONMOUTH
AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2013

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COUNTY OF MONMOUTH, NEW JERSEY

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INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

Report on the Financial Statements

We have audited the accompanying comparative statements of assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey as of December 31, 2013 and 2012 and the related comparative statements of operations and changes in fund balance--regulatory basis for the years then ended, the related statements of revenues--regulatory basis, statement of expenditures--regulatory basis, and the related notes to the financial statements for the year ended December 31, 2013.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the County of Monmouth prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between these regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Monmouth, State of New Jersey, as of December 31, 2013 and 2012, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey, as of December 31, 2013 and 2012, and the results of its operations and changes in fund balance --regulatory basis of such funds for the years then ended, and the related statement of revenues--regulatory basis, statement of expenditures--regulatory basis of the various funds, and the related notes to financial statements, for the year ended December 31, 2013 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2014, on our consideration of the County of Monmouth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Monmouth's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 19, 2014

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the County of Monmouth (herein referred to as “the County”), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated June 19, 2014 in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the accounting practices prescribed by the Division of Local Government Services.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 19, 2014

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART I

**INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL EXHIBITS
FOR THE YEAR ENDED DECEMBER 31, 2013**

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BASIC FINANCIAL STATEMENTS

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COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Assets</u>			
Cash and Cash Equivalents	A-4	\$ 97,062,078.82	\$ 121,623,048.18
Short-Term Investments	A-5	23,188,350.00	-
Change Funds	A7	630.00	530.00
		<u>120,251,058.82</u>	<u>121,623,578.18</u>
Receivables and Other Assets With			
Full Reserves:			
Added and Omitted Taxes Receivable	A-9	1,205,419.54	1,250,380.29
Due From Grant Fund	A		12,679,321.64
Revenue Accounts Receivable	A-10	1,171,372.22	2,302,731.78
		<u>2,376,791.76</u>	<u>16,232,433.71</u>
		<u>122,627,850.58</u>	<u>137,856,011.89</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	2,113,706.83	16,024.38
Grants Receivable	A-16	55,234,507.02	58,128,948.27
		<u>57,348,213.85</u>	<u>58,144,972.65</u>
Total Assets		<u>\$ 179,976,064.43</u>	<u>\$ 196,000,984.54</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Appropriation Reserves	A-3	\$ 12,471,695.68	\$ 23,983,663.37
Encumbrances Payable	A-3	26,119,673.38	25,402,644.21
Accounts Payable	A-12	1,833,297.41	1,497,299.52
Due To State of New Jersey -			
Realty Transfer Fees	A-13	3,316,255.12	3,948,667.07
Contractors Retainage	A-14	19,653.00	19,653.00
Reserve for Arbitrage Rebates	A-15	102,494.07	135,345.03
Reserve for Due to FEMA	A-16	179,966.48	-
Reserve for Due to Vendor	A-17	7.00	-
		<hr/>	<hr/>
		44,043,042.14	54,987,272.20
		<hr/>	<hr/>
Reserve for Receivables	A	2,376,791.76	16,232,433.71
Fund Balance	A-1	76,208,016.68	66,636,305.98
		<hr/>	<hr/>
		122,627,850.58	137,856,011.89
		<hr/>	<hr/>
Federal and State Grant Fund:			
Reserve for Encumbrances	A-17	33,075,565.65	11,440,350.73
Due To Current Fund	A	-	12,679,321.64
Reserve for Grants - Appropriated	A-17	24,220,827.20	33,978,858.76
Reserve for Grants - Unappropriated	A-18	51,821.00	46,441.52
		<hr/>	<hr/>
		57,348,213.85	58,144,972.65
		<hr/>	<hr/>
Total Liabilities, Reserves and Fund Balance		<u>\$ 179,976,064.43</u>	<u>\$ 196,000,984.54</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2013 AND 2012

<u>Revenue and Other Income Realized</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Fund Balance Utilized	A-2	\$ 46,000,000.00	\$ 43,865,000.00
Miscellaneous Revenue Anticipated	A-2	183,229,645.27	174,603,790.58
Receipts From Current Taxes	A-2	302,475,000.00	302,475,000.00
Non-Budget Revenue	A-2	13,400,056.49	9,994,793.22
Other Credits To Income:			
Unexpended Balance of Appropriation Reserves	A-11	24,025,930.03	28,554,125.90
Interfunds Returned	A	12,679,321.64	7,652,296.60
Cancelled Accounts Payable	A-12	30,167.35	375,005.10
		<u>581,840,120.78</u>	<u>567,520,011.40</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	172,904,439.93	177,805,520.95
Other Expenses	A-3	262,496,775.61	246,511,283.64
Capital Improvements	A-3	1,250,000.00	2,250,000.00
Debt Service	A-3	54,382,194.54	50,670,737.63
Deferred Charges and Statutory Expenditures	A-3	35,235,000.00	36,540,000.00
Interfunds Advanced	A	<u>12,679,321.64</u>	<u>12,679,321.64</u>
		<u>526,268,410.08</u>	<u>526,456,863.86</u>
Excess in Revenue		55,571,710.70	41,063,147.54
Fund Balance, January 1	A	<u>66,636,305.98</u>	<u>69,438,158.44</u>
		122,208,016.68	110,501,305.98
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	<u>46,000,000.00</u>	<u>43,865,000.00</u>
Fund Balance, December 31	A	<u>\$ 76,208,016.68</u>	<u>\$ 66,636,305.98</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
Fund Balance Anticipated	\$ 46,000,000.00	\$ -	\$ 46,000,000.00	\$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	7,560,000.00	-	9,029,623.92	1,469,623.92
Surrogate	400,000.00	-	495,330.96	95,330.96
Sheriff	1,000,000.00	-	1,440,120.47	440,120.47
Interest on Investments and Deposits	1,000,000.00	-	795,275.53	(204,724.47)
Parks and Recreation	6,970,505.32	-	7,073,373.13	102,867.81
Monmouth County Care Center - Geraldine L. Thompson Division	9,750,000.00	-	8,425,310.31	(1,324,689.69)
Monmouth County Care Center - John L. Montgomery Division	9,850,000.00	-	10,115,611.17	265,611.17
Receipts, Rental of County Owned Properties	300,000.00	-	551,142.86	251,142.86
Indirect Cost Recovery	4,363,362.00	-	6,128,436.05	1,765,074.05
Recovery of Fringe Benefits	8,084,440.00	-	9,116,628.41	1,032,188.41
Intoxicated Driver Resource Center	200,000.00	-	314,895.00	114,895.00
Reimbursement - Federal Inmates at Correctional Institution	5,143,455.00	-	5,376,210.00	232,755.00
Police Radio Municipal Receipts - 911 Service	2,850,000.00	-	4,088,553.46	1,238,553.46
MCDOT - Agency Receipts	500,000.00	-	1,074,931.96	574,931.96
Division of Social Services	3,795,401.00	-	3,734,455.12	(60,945.88)
Special Primary and General Elections Reimbursement 2013	-	1,850,000.00	1,529,288.89	(320,711.11)
Total Miscellaneous Revenues - Local Revenues	61,767,163.32	1,850,000.00	69,289,187.24	5,672,023.92
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	1,789,876.28	-	1,789,876.26	(0.02)
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	75,000.00	-	44,161.60	(30,838.40)
Division of Economic Assistance - Earned Income Credit	17,340,000.00	-	17,345,143.26	5,143.26
Total Miscellaneous Revenues - State Aid	19,216,876.28	-	19,191,181.12	(25,695.16)
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	3,366,646.00	-	3,366,646.00	-
Supplemental Social Security Income	839,150.00	-	794,918.00	(44,232.00)
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	6,561,611.00	-	6,561,611.00	-
Mentally Challenged	14,952,006.00	-	14,952,006.00	-
County Adjuster - State Psychiatric Hospital Maintenance Rec.	7,605.00	-	397,763.81	390,158.81
Total Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	25,727,018.00	-	26,072,944.81	345,926.81
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations:				
State of New Jersey - Department of Health and Senior Services:				
Monmouth County Office on Aging Comprehensive Area Plan Grant	2,665,232.00	2,457,774.00	5,123,006.00	-
CAP/NJEH Medicaid Case Management	900,000.00	-	900,000.00	-
Donations - OOA Title III Transportation - CY 2013	-	100.00	100.00	-
Alcoholism Services Plan - CY2013, 13-535-ADA-O	1,234,174.00	-	1,234,174.00	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2013	653,494.00	-	653,494.00	-
State of New Jersey - Department of Community Affairs:				

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
LIHEAP - CWA FY 2013, 2013-05139-0294-00	12,315.00	-	12,315.00	-
Universal Service Fund (USF) - CWA, FY2013, 2013-05134-0228-00	8,210.00	-	8,210.00	-
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
JARC Route 836 Shuttle, FFY 2010, Round 12	80,000.00	-	80,000.00	-
Section 5311 - FY2014	-	143,928.00	143,928.00	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2013	1,552,738.00	-	1,552,738.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Improvements to West/East Front Street (CR 10) in Red Bank	-	72,325.00	72,325.00	-
Sub-Regional Transportation Planning Program - FY2013	-	123,822.00	123,822.00	-
State of New Jersey - Department of Transportation:				
ARRA, UECSI, FY 2010, FSB00S(848)CON	178,298.00	560,297.00	738,595.00	-
ARRA, County Bridge MN-10, FY 2009	-	83,837.00	83,837.00	-
County Bridge Inspection, #BR-NBIS (760)	-	802,701.00	802,701.00	-
County Bridge S-17	-	7,000,000.00	7,000,000.00	-
Bridge O-10 Right of Way	-	7,000.00	7,000.00	-
Intersection Improvements - CR 13 and W. Bergen Place in Red Bank	-	249,373.00	249,373.00	-
TTF - Annual Transportation Program - FY 2012	-	5,284,000.00	5,284,000.00	-
TTF - Annual Transportation Program - FY 2013	-	5,250,300.00	5,250,300.00	-
State of New Jersey - Department of Children and Families:				
DYFS:				
Youth Detention Center - CY2013 - 13BFNC	41,840.00	-	41,840.00	-
Human Services Advisory Council - CY2013 - 13AVNC	69,373.00	-	69,373.00	-
Human Services Advisory Council - CY2014 - 13AVNC	-	69,373.00	69,373.00	-
Family Court, Grants-In-Aid - CY2013 - 13CNNC	7,870.00	-	7,870.00	-
DCBHS:				
CIACC - CY 2013, 13 CCNS	44,556.00	-	44,556.00	-
State of New Jersey - Department of Human Services:				
DFD:				
Special Initiative and Transportation - FY2014	-	90,383.00	90,383.00	-
Social Services for the Homeless - CY2013 - SH10013	789,104.00	50,718.00	839,822.00	-
Social Services for the Homeless - SSBG - SHRAP - SH13013	-	9,526,400.00	9,526,400.00	-
DMHS:				
Project Transition/Path and NJMAP - CY2013 - 20203	195,502.00	-	195,502.00	-
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ:				
Victim Witness Advocacy, Supplemental	-	47,000.00	47,000.00	-
Victim of Crime Act (VOCA), SFY 2014, V-13-11	-	279,127.00	279,127.00	-
Stop Violence Against Women, 11-VAWA-82	-	44,229.00	44,229.00	-
JAG Task Force - FY2014, #JAG 1-13TF-12	-	83,880.00	83,880.00	-
LLEBG, Megan's Law, FFY 2013, JAG-1-16-11	-	14,966.00	14,966.00	-
Body Armor Replacement Fund (BARF) - FY2013	-	61,550.84	61,550.84	-
LEOTEF - SFY2012 Part 1	14,663.00	-	14,663.00	-
LEOTEF - SFY2012 Part 2	-	15,026.00	15,026.00	-
LEOTEF - SFY2012 Part 3	-	17,919.00	17,919.00	-
DLPS - OIFP				
Insurance Fraud Reimbursement Program, CY 2013	-	100,000.00	100,000.00	-
DLPS - DSP:				
Hazardous Materials Emergency Preparedness	-	50,000.00	50,000.00	-
DLPS - DHTS:				
DWI Task Force, FFY2013, AL13-10-04-14	-	26,240.00	26,240.00	-
DWI Task Force, FFY2014, AL14-10-04-14	-	50,000.00	50,000.00	-
Safe CARGO, FY 2013	1,540.00	-	1,540.00	-
DLPS - JJC:				

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
State/Community Partnership - CY2013 - SCP-PM/PS-13-13	482,323.00	-	482,323.00	-
Juvenile Detention Alternatives Initiative (JDAI), Innovations, CY2	120,000.00	-	120,000.00	-
Family Court - CY2013, FC-13-13	248,865.00	-	248,865.00	-
Juvenile Accountability Incentive Block Grant - FFY2011 - 11-13	29,725.00	-	29,725.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
Homeland Security Grant Program (HSGP), FFY2013	-	255,901.69	255,901.69	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY2013 and 2014	12,000.00	-	12,000.00	-
Atlantic Highlands - Security at Municipal Harbor Terminal	-	85,302.52	85,302.52	-
United States Department of Homeland Security:				
Port Security - FY 2013	-	281,250.00	281,250.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2012	-	110,016.60	110,016.60	-
Recycling Program - REC-94-13 - Project Income	5,950.00	-	5,950.00	-
State of New Jersey - Department of State:				
Divison of Travel and Tourism - Cooperative Marketing Grant FY 201	15,500.00	-	15,500.00	-
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act:				
WIA (12A, B, D & F) PY2012	21.52	-	21.52	-
WIA (11A, B, D & F) PY2013	-	3,488,870.00	3,488,870.00	-
WIA, Hurricane Sandy NEG (12H) - PY 2012	-	1,503,323.00	1,503,323.00	-
Work First New Jersey (WFNJ), TANF/GA/SNAP (12J) - SFY 2013	3,210.00	-	3,210.00	-
Work First New Jersey (WFNJ), TANF/GA/SNAP (13J) - SFY 2014	-	1,733,746.00	1,733,746.00	-
Workforce Learning Link (WLL) (12K) - SFY2013	44,000.00	-	44,000.00	-
Workforce Learning Link (WLL) (13K) - SFY2014	-	69,000.00	69,000.00	-
WIB/WIA Scholarship Fund	-	6,799.85	6,799.85	-
WIB, Alumni Awards Fund	-	1,500.00	1,500.00	-
Brookdale Community College:				
New Jersey Consortium Health Professionals Pathway, FY 2013	-	19,820.00	19,820.00	-
US Department of Housing and Urban Development:				
Township of Edison - HOPWA - 2013	-	457,841.08	457,841.08	-
US Department of Justice:				
Bureau of Justice Assistance (BJA) - SCAAP, FFY 2013	-	2,405,923.00	2,405,923.00	-
United States Department of Agriculture:				
Natural Resources Conservation Service (NRCS) - Sandy Recovery	-	97,500.00	97,500.00	-
Rutgers University:				
M.C. Mosquito Extermination Commission:				
Asian Tiger Mosquito Control, FY 2013	100,000.00	-	100,000.00	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Commission, ISA, FY 2012	-	13,300.00	13,300.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System, E-Recording FY2006-2014	8,750.00	249,517.50	258,267.50	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Management (RIM) Maintenance	28,320.00	42,480.00	70,800.00	-
National Children's Alliance:				
Monmouth County Child Advocacy Center Training, CY 2012	-	9,000.00	9,000.00	-
Donations:				
Community Foundation for N.J. - Guns for Cash Program	-	25,000.00	25,000.00	-
NJNG/FEC: Project Lifesaver, Sheriff's Office K-9	50.00	50.00	100.00	-
Total Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
Offset With Appropriations	9,547,623.52	43,418,410.08	52,966,033.60	-
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	2,841,740.00	-	2,790,477.10	(51,262.90)
Surrogate	432,124.00	-	465,358.44	33,234.44
Sheriff	198,272.00	-	129,219.00	(69,053.00)
Capital Fund Surplus	4,500,000.00	-	4,500,000.00	-
Library Indirect Cost Recovery	3,350,000.00	-	3,002,549.19	(347,450.81)
IRS - Build America Bonds 35% Subsidy on Debt Service	1,528,151.88	-	1,406,663.77	(121,488.11)
Weights and Measures Trust Fund	100,000.00	-	100,000.00	-
Open Space Trust Fund	3,087,352.00	-	3,087,352.00	-
Parks Resale Trust Fund	228,679.00	-	228,679.00	-
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	16,266,318.88	-	15,710,298.50	(556,020.38)
Total Miscellaneous Revenues	132,525,000.00	45,268,410.08	183,229,645.27	5,436,235.19
Subtotal General Revenues	178,525,000.00	45,268,410.08	229,229,645.27	5,436,235.19
Amount To Be Raised By Taxation - County Purpose Tax	302,475,000.00	-	302,475,000.00	-
Total General Revenues	481,000,000.00	45,268,410.08	531,704,645.27	5,436,235.19
Non-Budget Revenues	-	-	13,400,056.49	13,400,056.49
Total	<u>\$ 481,000,000.00</u>	<u>\$ 45,268,410.08</u>	<u>\$ 545,104,701.76</u>	18,836,291.68

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:

Garnishment Service Charge	\$ 8,732.58
Voter Registration - Labels and Tapes	967.30
Construction Board of Appeals	2,300.00
County Added and Omitted Taxes	1,250,380.29
Pay Telephone Station Commissions	353,078.57
Dell Computer Reimbursements	130.00
Engineers Plans and Specifications	13,795.00
Vending Machine Commissions	17,029.49
Autopsy Fees	2,545.00
Interest Late Payment of Taxes	10,277.86
Planning Board Receipts	1,291.23
Miscellaneous Unanticipated Revenue	344,292.28
Sale of County Election Maps	79.00
Judgments	7,976.34
Salary and Fringe Reimbursements	615,452.33
Interest Parks Department	738.65
Interest - Sheriffs Accounts	186.30
Damages To County Property	66,889.10
Purchase of Lists, Records, etc.	530.00
Auction Sales	219,257.37
Inmate Transportation	73,479.50
Payment in Lieu of Taxes	124,872.29
Sale of County Merchandise, Property, etc.	81,594.11
Permit Fees	92,350.00
Appropriation Refunds	1,788,240.11
Insurance Reimbursements	1,126,737.09
Telephone Refunds	75.50
Monmouth County Improvement Authority	
Guarantee Premiums	315,971.96
Copier Receipts	21,706.16
Uniform Fire Code Permit Fees	1,974.00
Fire Academy Course Reimbursement	7,050.00
Planning Board:	
Site Plan Revision Fees	14,100.00
Site Plan Inspection Fees	1,864.04
Subdivision Application Fees	94,186.00
Reimbursement for Motor Pool	106,989.33
Shared Services:	
Fleet/Motor Pool, O/S Reimbursement	183,280.81
Road Salt/Snow, etc. Township Reimbursement	162,870.15
Various Other Public Works, O/S Reimbursement	267,840.77

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

Analysis of Non-Budget Revenue

Monmouth Municipal RIM Maintenance	14,080.00
MC Improvement Authority	12,500.00
Information Technology	4,400.00
Superstorm Sandy	258,314.23
Reimbursement for Single Audit Costs	8,501.47
Information Services Costs - Mod IV Tax System	301,475.00
Board of Elections - Twp. Reimb. (Ch. 278, '95)	20,399.66
Board of Elections - State Reimbursement	694,016.92
Comm. Reg. Elections - Twp. Reimb. (Ch. 278, '95)	8,858.18
Probation Fines	9,557.62
Information Services - Print Shop Reimbursement	37,574.85
Bail Bond Forfeitures	88,150.00
Juror Compensation Fund	68.00
County Clerk - Archives Day	2,509.00
Interest on County Clerk's Account	1,057.76
Probation - Sheriff Labor Assistance Program ("SLAP")	255.00
Voting Machine Rentals	2,376.00
Primary Election - Postage Reimbursement	30,326.27
MC DOT:	
IV-D Sheriff - Child Support/Paternity	367,497.10
Police Academy:	
Tuition	135,109.00
Trainee Ammunition	77,728.86
MCPO:	
USDOJ, DEA Reimbursement	32,531.06
Restitution Collections	2,921.51
County Emergency Response Team	45,000.00
MCSO:	
Attorney ID Cards	1,170.00
USDOJ, DEA Reimbursement	12,879.09
USDOJ, US Marshal Service	6,731.38
MCCI:	
Inmate Fees	190,089.31
SSA Reimbursement	55,200.00
Inmate Medical Co-Pay Program	17,605.11
Western Union Commissions	6,294.00
Reimbursement Inmates, US Air Force Fort Dix	37,485.00
Inmate Commissary Account	410,512.22
GIS A/R Munic/Others - Excess	4,047.59
Licensing Agreement - Fiber Optic Cable	1,616.00
Bayshore Ferry - Food/Beverage Concession	347.57
Bayshore Ferry - Rent	155,165.02

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013**

Analysis of Non-Budget Revenue

Hess - JPM Grid - Demand Response Program	46,545.53
Vehicle Wash	3,389.00
MCDSS:	
Federal Parent Locator Fees	12.00
Miscellaneous Unanticipated Revenue	267,714.07
FEMA/State of NJ - Disaster Reimbursement	2,592,220.89
Energy Rebates	33,267.21
UNA/Rx/CARD - Commissions	<u>21,447.50</u>
 Total Miscellaneous Revenue Not Anticipated	 <u><u>\$ 13,400,056.49</u></u>

Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	\$ 12,149,676.20
County Added and Omitted Taxes - 2013	<u>1,250,380.29</u>
	<u><u>\$ 13,400,056.49</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget After</u> <u>Modification</u>	<u>Paid or</u> <u>Charged</u>	<u>Reserved</u>
Operations - Within "CAPS"				
General Government:				
Office of County Administrator:				
Salaries and Wages	\$ 438,041.00	\$ 444,041.00	\$ 443,430.97	\$ 610.03
Other Expenses	85,656.00	85,656.00	61,058.55	24,597.45
Administration of Shared Service				
Salaries and Wages	98,532.00	101,532.00	100,429.72	1,102.28
Other Expenses	2,428,359.00	2,428,359.00	2,418,494.85	9,864.15
Research, Technical and Consulting Services:				
Other Expenses	1,085,000.00	1,085,000.00	742,036.58	342,963.42
Purchasing Department:				
Salaries and Wages	867,089.00	889,089.00	886,633.40	2,455.60
Other Expenses	22,875.00	22,875.00	19,645.53	3,229.47
Public Information:				
Salaries and Wages	612,787.00	612,787.00	609,723.69	3,063.31
Other Expenses	1,146,570.00	1,146,570.00	875,142.95	271,427.05
Human Resources Department:				
Salaries and Wages	1,042,766.00	1,085,766.00	1,083,409.56	2,356.44
Other Expenses	60,085.00	60,085.00	53,768.10	6,316.90
Board of Chosen Freeholders:				
Salaries and Wages	135,900.00	136,900.00	135,902.40	997.60
Other Expenses	3,344.00	3,344.00	245.30	3,098.70
Clerk of the Board:				
Salaries and Wages	498,352.00	509,352.00	506,808.26	2,543.74
Other Expenses	43,700.00	43,700.00	25,883.19	17,816.81
County Clerk - Elections:				
Salaries and Wages	164,665.00	164,665.00	137,376.59	27,288.41
Other Expenses	181,798.00	181,798.00	102,233.94	79,564.06

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Office of the County Clerk:				
Salaries and Wages	2,276,584.00	2,276,584.00	2,202,423.27	74,160.73
Other Expenses	280,182.00	280,182.00	218,122.47	62,059.53
Superintendent of Elections:				
Salaries and Wages	1,352,990.00	1,304,990.00	1,227,179.38	77,810.62
Other Expenses	747,900.00	747,900.00	493,820.51	254,079.49
Board of Elections:				
Salaries and Wages	1,985,739.00	1,995,739.00	1,943,863.24	51,875.76
Other Expenses	286,595.00	286,595.00	236,799.73	49,795.27
Finance Department:				
Salaries and Wages	1,068,500.00	1,108,500.00	1,096,849.04	11,650.96
Other Expenses	229,000.00	229,000.00	218,639.29	10,360.71
General Government (continued):				
Office of Records Management:				
Salaries and Wages	105,433.00	105,433.00	90,198.78	15,234.22
Other Expenses	49,000.00	49,000.00	28,593.68	20,406.32
Audit Services:				
Other Expenses	114,000.00	114,000.00	113,000.00	1,000.00
Department of Information Technology:				
Salaries and Wages	2,228,976.00	2,228,976.00	2,210,510.52	18,465.48
Other Expenses	758,854.00	758,854.00	746,218.08	12,635.92
Board of Taxation:				
Salaries and Wages	364,769.00	372,769.00	372,215.98	553.02
Other Expenses	8,249.00	8,249.00	6,496.53	1,752.47
Office of the County Counsel:				
Salaries and Wages	506,929.00	521,929.00	521,294.65	634.35
Other Expenses	1,288,732.00	888,732.00	490,393.10	398,338.90

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Office of County Adjuter:				
Salaries and Wages	116,554.00	117,554.00	116,989.11	564.89
Other Expenses	4,860.00	4,860.00	1,282.77	3,577.23
County Surrogate:				
Salaries and Wages	870,652.00	870,652.00	859,103.29	11,548.71
Other Expenses	11,850.00	11,850.00	8,310.90	3,539.10
County Engineer:				
Salaries and Wages	4,931,432.00	4,725,432.00	4,721,494.94	3,937.06
Other Expenses	663,160.00	663,160.00	637,861.14	25,298.86
Economic Development and Tourism:				
Salaries and Wages	276,154.00	276,154.00	273,956.22	2,197.78
Other Expenses	20,825.00	23,825.00	18,288.74	5,536.26
Historical Commission:				
Salaries and Wages	36,865.00	37,865.00	37,573.10	291.90
Other Expenses	252,187.00	252,187.00	251,356.54	830.46
Land Use Administration:				
Planning Board (N.J.S.40A:27-3):				
Salaries and Wages	1,021,614.00	1,021,614.00	965,336.27	56,277.73
Other Expenses	116,589.00	116,589.00	79,356.64	37,232.36
Contribution To Soil Conservation District (N.J.S. 4:24(1)):				
Other Expenses	4,212.00	4,212.00	4,212.00	-
Code Enforcement and Administration:				
Weights and Measures:				
Salaries and Wages	378,504.00	378,504.00	354,538.51	23,965.49
Other Expenses	1,250.00	1,250.00	1,250.00	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Insurance:				
Other Insurance Premiums:				
Other Expenses	3,825,000.00	3,925,000.00	3,857,398.92	67,601.08
Worker's Compensation:				
Other Expenses	5,575,000.00	5,975,000.00	5,591,752.18	383,247.82
Group Insurance Plan:				
Other Expenses	51,200,000.00	54,900,000.00	53,709,311.64	1,190,688.36
Unemployment Compensation				
Insurance (N.J.S.A.43:21-3 et seq):				
Other Expenses	1,200,000.00	420,000.00	420,000.00	-
Public Safety Functions:				
Sheriff's Office - Special Operations:				
Salaries and Wages	1,441,709.00	1,441,709.00	1,396,979.47	44,729.53
Other Expenses	186,685.00	186,685.00	148,460.27	38,224.73
Sheriff's Office - Communications Division:				
Salaries and Wages	6,638,256.00	7,105,156.00	7,028,484.46	76,671.54
Other Expenses	778,200.00	778,200.00	649,097.08	129,102.92
Office of Emergency Management:				
Salaries and Wages	392,570.00	400,570.00	396,478.92	4,091.08
Other Expenses	78,230.00	78,230.00	66,251.58	11,978.42
Department of Consumer Affairs:				
Salaries and Wages	271,814.00	271,814.00	266,713.26	5,100.74
Other Expenses	3,889.00	3,889.00	3,046.56	842.44
Medical Examiner:				
Salaries and Wages	423,000.00	471,000.00	470,524.39	475.61
Other Expenses	877,000.00	829,000.00	737,555.38	91,444.62

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Sheriffs Office:				
Salaries and Wages	11,959,126.00	11,559,126.00	11,558,135.20	990.80
Other Expenses	234,505.00	234,505.00	197,344.88	37,160.12
Office of the County Prosecutor:				
Salaries and Wages	21,943,143.00	21,426,243.00	21,416,665.87	9,577.13
Other Expenses	1,241,907.00	1,241,907.00	1,098,270.81	143,636.19
Correctional Institution:				
Salaries and Wages	37,296,396.00	35,734,396.00	35,729,244.25	5,151.75
Other Expenses	9,551,340.00	9,551,340.00	9,262,678.12	288,661.88
Fire Marshall (N.J.S. 40A:14-1):				
Salaries and Wages	503,025.00	541,025.00	533,521.33	7,503.67
Other Expenses	42,391.00	42,391.00	39,537.74	2,853.26
Police Academy and Firing Range:				
Salaries and Wages	370,067.00	370,067.00	339,183.85	30,883.15
Other Expenses	159,105.00	159,105.00	141,841.83	17,263.17
Public Works Functions:				
County Road Maintenance:				
Salaries and Wages	5,970,277.00	6,070,277.00	6,055,642.31	14,634.69
Other Expenses	1,528,600.00	2,278,600.00	2,166,238.53	112,361.47
County Bridge Maintenance:				
Salaries and Wages	1,120,440.00	1,050,440.00	1,025,691.51	24,748.49
Other Expenses	1,645,259.00	1,645,259.00	1,631,090.47	14,168.53
Director of Public Works and Engineering:				
Salaries and Wages	428,252.00	437,252.00	436,482.97	769.03
Other Expenses	23,410.00	23,410.00	22,196.16	1,213.84
Shade Tree Commission:				
Salaries and Wages	1,218,174.00	1,118,174.00	1,066,256.34	51,917.66
Other Expenses	98,915.00	98,915.00	60,619.14	38,295.86

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Buildings and Grounds:				
Salaries and Wages	6,877,457.00	6,877,457.00	6,821,631.75	55,825.25
Other Expenses	6,540,852.00	6,540,852.00	6,304,105.10	236,746.90
Division of Fleet Services:				
Salaries and Wages	1,839,297.00	1,771,297.00	1,754,660.20	16,636.80
Other Expenses	1,742,745.00	1,967,745.00	1,347,916.66	619,828.34
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):				
Other Expenses	1,792,100.00	1,802,000.00	1,801,999.56	0.44
Human Services and Health Functions:				
Division of Social Services Administration:				
Salaries and Wages	21,180,606.00	21,180,606.00	20,159,209.49	1,021,396.51
Other Expenses	16,938,071.00	16,938,071.00	14,107,943.17	2,830,127.83
Temporary Assistance for Needy Families - County Share:				
Other Expenses	261,846.00	261,846.00	261,846.00	-
Assistance for Social Security Recipients:				
Other Expenses	839,150.00	839,150.00	839,150.00	-
Monmouth County Care Centers - Geraldine L. Thompson Division:				
Salaries and Wages	6,880,724.00	6,410,724.00	6,409,881.36	842.64
Other Expenses	1,647,563.00	1,647,563.00	1,561,997.05	85,565.95
Monmouth County Care Centers - John L. Montgomery Division:				
Salaries and Wages	7,743,192.00	7,168,192.00	7,128,637.21	39,554.79
Other Expenses	2,208,305.00	2,208,305.00	2,130,996.38	77,308.62
Division of Mental Health (N.J.S. 40A:5-29):				
Salaries and Wages	193,479.00	195,479.00	194,894.24	584.76
Other Expenses	1,268,616.00	1,268,616.00	1,267,070.33	1,545.67
Department of Children and Families:				
Other Expenses	3,366,646.00	3,366,646.00	3,366,646.00	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Department of Human Services:				
Salaries and Wages	169,472.00	173,472.00	172,730.24	741.76
Other Expenses	5,175.00	5,175.00	2,149.90	3,025.10
Division of Planning and Contracting:				
Salaries and Wages	153,232.00	159,232.00	159,022.24	209.76
Other Expenses	1,200.00	1,200.00	664.55	535.45
Juvenile Detention Alternative Initiative:				
Salaries and Wages	135,367.00	138,367.00	136,165.38	2,201.62
Other Expenses	230,283.00	230,283.00	228,192.18	2,090.82
Public Health Service (N.J.S. 40A:13-1):				
Salaries and Wages	30,341.00	30,341.00	26,275.93	4,065.07
Other Expenses	741,375.00	741,375.00	721,907.28	19,467.72
Office of Disabilities:				
Salaries and Wages	51,438.00	53,438.00	52,427.18	1,010.82
Other Expenses	6,775.00	6,775.00	5,199.46	1,575.54
Aid To Disabilities (N.J.S. 40:23-8.11):				
Other Expenses	254,528.00	254,528.00	254,528.00	-
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):				
Salaries and Wages	114,444.00	117,444.00	116,645.41	798.59
Other Expenses	471,968.00	471,968.00	469,574.71	2,393.29
Intoxicated Driver Resource Center:				
Salaries and Wages	166,448.00	167,448.00	166,450.98	997.02
Other Expenses	26,360.00	26,360.00	17,269.59	9,090.41
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:				
Other Expenses	2,825,000.00	2,825,000.00	2,807,035.46	17,964.54
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share:				
Other Expenses	6,561,611.00	6,561,611.00	6,561,611.00	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79):				
Other Expenses	14,952,006.00	14,952,006.00	14,952,006.00	-
War Veterans Burial and Grave Decorations:				
Salaries and Wages	48,337.00	48,337.00	48,173.70	163.30
Other Expenses	23,205.00	23,205.00	22,100.41	1,104.59
Office on Aging:				
Salaries and Wages	151,492.00	154,492.00	153,096.36	1,395.64
Other Expenses	6,349.00	6,349.00	6,189.81	159.19
Division of Transportation:				
Salaries and Wages	912,221.00	532,221.00	522,787.70	9,433.30
Other Expenses	665,999.00	465,999.00	357,094.18	108,904.82
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)				
Monmouth County Department of Health:				
Other Expenses	1,151,692.00	1,151,692.00	1,151,692.00	-
Aid To Legal Aid Society:				
Other Expenses	11,347.00	11,347.00	11,347.00	-
Youth, Education, Recreation and Welfare:				
Other Expenses	76,477.00	76,477.00	76,477.00	-
Park and Recreation Functions:				
Department of Parks and Recreation:				
Salaries and Wages	16,508,784.00	16,798,784.00	16,753,042.09	45,741.91
Other Expenses	1,760,523.00	1,760,523.00	1,667,284.09	93,238.91
Education Functions:				
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):				
Other Expenses	21,456,909.00	21,456,909.00	21,456,909.00	-
Reimbursement for Residents Attending Out of County				

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Two Year Colleges (N.J.S. 18A-64A):				
Other Expenses	161,500.00	161,500.00	54,286.03	107,213.97
Cooperative Extension Service:				
Salaries and Wages	348,065.00	348,065.00	337,606.94	10,458.06
Other Expenses	96,284.00	96,284.00	72,222.21	24,061.79
Vocational Schools:				
Other Expenses	16,662,178.00	16,662,178.00	16,662,178.00	-
Superintendent of Schools:				
Salaries and Wages	293,108.00	294,108.00	293,670.41	437.59
Other Expenses	8,955.00	8,955.00	3,204.25	5,750.75
Other Common Operating Functions (Unclassified):				
Prior Years Bills:				
M.S. Management, LLC	368.00	368.00	368.00	-
Chiafullo, Diane Barbara	1,156.80	1,156.80	1,156.80	-
Schuler, Albert	1,060.40	1,060.40	1,060.40	-
Camden County Health Services Center	330.75	330.75	330.75	-
Partner's Pharmacy	65.06	65.06	65.06	-
Accumulated Leave Compensation:				
Salaries and Wages	1,000,000.00	1,000,000.00	1,000,000.00	-
Provision for Salary Adjustments and New Employees:				
Salaries and Wages	195,759.93	859.93	-	859.93
Utility Expenses and Bulk Purchases:				
Utilities:				
Other Expenses	11,000,000.00	11,400,000.00	10,683,513.94	716,486.06
Total Operations - Within "CAPS"	380,260,181.94	380,975,181.94	369,916,743.54	11,058,438.40

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Reserved</u>
	<u>Budget</u>	<u>Modification</u>	<u>Charged</u>	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES				
State of New Jersey Department of Health and Senior Services:				
Monmouth County Office on Aging Comprehensive				
Area Plan Grant	5,390,641.00	5,390,641.00	5,390,641.00	-
Donationss-OOA Title III Transportation	100.00	100.00	100.00	-
CAP/NJEH Medicaid Case Management	900,000.00	900,000.00	900,000.00	-
Alcoholism Services Plan - CY2012, 12-535-ADA-O	1,234,174.00	1,234,174.00	1,234,174.00	-
State of New Jersey Governor's Council on Alcohol				
and Drug Abuse:				
Alliance Prevention - CY2013	653,494.00	653,494.00	653,494.00	-
State of New Jersey Department of Community Affairs:				
LIHEAP - CWA, FY 2013, 2012-05139-0194-00	12,315.00	12,315.00	12,315.00	-
Universal Services Fund (USF) - CWA, FY2013, 2012-05134-0148-00	8,210.00	8,210.00	8,210.00	-
State of New Jersey - New Jersey Transit Corporation:				
FTA - JARC Routh 836 Shuttle, FFY2000, Round 11	160,000.00	160,000.00	160,000.00	-
FTA - Section 5311 - FY 2014	191,904.00	191,904.00	191,904.00	-
Senior Citizen and Disabled Resident Transportation Program				
(Casino) CY 2013	1,552,738.00	1,552,738.00	1,552,738.00	-
North Jersey Transportation Planning Authority:				
Improvements to West/East Front Street (County Route 10)	72,325.00	72,325.00	72,325.00	-
NJIT - Sub-Regional Transportation Planning Program - FY2013	154,777.50	154,777.50	154,777.50	-
State of New Jersey Department of Transportation:				
ARRA, UEC SI, FY 2010, FSB00S(848)CON	738,595.00	738,595.00	738,595.00	-
ARRA, County Bridge MN-10-FY 2009	83,837.00	83,837.00	83,837.00	-
County Bridge Inspection, #BR-NBIS(760)	802,701.00	802,701.00	802,701.00	-
County Bridge S-17	7,000,000.00	7,000,000.00	7,000,000.00	-
Bridge O-10 Right of Way	7,000.00	7,000.00	7,000.00	-
Intersection Improvements-CR13 & W Bergen Pl, Red Bank	249,373.00	249,373.00	249,373.00	-
TTF-Annual Transportation Program-PY 2012	5,284,000.00	5,284,000.00	5,284,000.00	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
TTF-Annual Transportation Program-FY 2013	5,250,300.00	5,250,300.00	5,250,300.00	-
State of New Jersey - Department of Children and Families:				
DYFS - Youth Detention Center - CY2013 - 13BFNC	51,181.00	51,181.00	51,181.00	-
DYFS - Human Services Advisory Council - CY2013 - 13AVNC	85,249.00	85,249.00	85,249.00	-
DYFS - Human Services Advisory Council - CY2014 - 13AVNC	85,249.00	85,249.00	85,249.00	-
DYFS - Family Court, Grants-In-Aid - CY2013 - 13CNNC	7,870.00	7,870.00	7,870.00	-
CSOC - CIACC - CY 2013 - 13CCNR	44,556.00	44,556.00	44,556.00	-
State of New Jersey - Department of Human Services:				
DFD - Special Initiative and Transportation - FY2014	90,383.00	90,383.00	90,383.00	-
DFD - Social Services for the Homeless - CY2013 - SH10013	839,822.00	839,822.00	839,822.00	-
DFD - Social Services for the Homeless - SSBG - SHRAP	9,526,400.00	9,526,400.00	9,526,400.00	-
DMHS - Project Transition/Path and NJMAP - CY2013 - 20203	218,401.00	218,401.00	218,401.00	-
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ - Victim Witness Advocacy, Supplemental	47,000.00	47,000.00	47,000.00	-
DLPS - DCJ - Victim Assistance, VOCA, SFY2014, V-13-11	279,127.00	279,127.00	279,127.00	-
DLPS - DCJ - Stop Violence Against Women, 11-VAWA-82	44,229.00	44,229.00	44,229.00	-
DLPS - DCJ - JAG Task Force - FY 2014, #JAG-1-13TF-12	83,880.00	83,880.00	83,880.00	-
DLPS - DCJ - LLEBG, Megan's Law, FFY 2013, JAG-1-16-11	14,966.00	14,966.00	14,966.00	-
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2013	61,550.84	61,550.84	61,550.84	-
DLPS - OIFP - Insurance Fraud Reimbursement Prog. CY 13	100,000.00	100,000.00	100,000.00	-
DLPS - DCJ - LEOTEF - SFY2013 Part 1	14,663.00	14,663.00	14,663.00	-
DLPS - DCJ - LEOTEF - SFY2013 Part 2	15,026.00	15,026.00	15,026.00	-
DLPS - DCJ - LEOTEF - SFY2013 Part 3	17,919.00	17,919.00	17,919.00	-
DLPS - DSP - Hazardous Material Emerg. Preparedness	50,000.00	50,000.00	50,000.00	-
DLPS - DHTS - Safe CARGO, FY 2013	1,540.00	1,540.00	1,540.00	-
DLPS - DHTS - DWI Task Force, FFY 2013, AL13-10-04-14	26,240.00	26,240.00	26,240.00	-
DLPS - DHTS - DWI Task Force, FFY2014, AL14-10-04-14	50,000.00	50,000.00	50,000.00	-
DLPS - JJC - State/Community Partnership - CY2013	575,311.50	575,311.50	575,311.50	-
DLPS - JJC - YSC, JDAI Innovations, CY2013, JDAI 11-13	120,000.00	120,000.00	120,000.00	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
DLPS - JJC - Family Court - CY2013, FC-13-13	248,865.00	248,865.00	248,865.00	-
DLPS - JJC - JAIBG, FFY 2012, JABG 12-13	33,028.00	33,028.00	33,028.00	-
State of New Jersey - Office of Homeland Security and Preparedness: Homeland Security Grant Program, FFY 2013	255,901.69	255,901.69	255,901.69	-
Shared Services Agreement - Various Municipalities: MCOEM, Shrewsbury Flood Warning, FY 2013 and 2014	13,500.00	13,500.00	13,500.00	-
Atlantic Highlands - Security at Municipal Harbor Terminal	85,302.52	85,302.52	85,302.52	-
State of New Jersey - Department of Environmental Protection: Clean Communities Program - FY2013	110,016.60	110,016.60	110,016.60	-
Recycling Program - REC-94-13 - Project Income	5,950.00	5,950.00	5,950.00	-
United States Department of Homeland Security: Port Security - FY 2013	375,000.00	375,000.00	375,000.00	-
State of New Jersey - Department of State: Division of Travel/Tourism - Cooperative Marketing, FY 13	19,375.00	19,375.00	19,375.00	-
State of New Jersey - Dept of Labor and Workforce Development: Workforce Investment Act - (WIA) (11A, B, D & F) PY2012	21.52	21.52	21.52	-
Workforce Investment Act - (WIA) (12A, B, D & F) PY2013	3,488,870.00	3,488,870.00	3,488,870.00	-
Hurricane Sandy NEG - PY 2012 (12H)	1,503,323.00	1,503,323.00	1,503,323.00	-
Work First NJ (WFNJ), TANF/GA/SNAP (12J) - SFY 2013	3,210.00	3,210.00	3,210.00	-
Work First NJ (WFNJ), TANF/GA/SNAP (132J) - SFY 2014	1,733,746.00	1,733,746.00	1,733,746.00	-
Workforce Learning Link (WLL) (12K) - SFY 2013	44,000.00	44,000.00	44,000.00	-
Workforce Learning Link (WLL) (13K) - SFY 2014	69,000.00	69,000.00	69,000.00	-
WIB/WIA Scholarship Fund	6,799.85	6,799.85	6,799.85	-
WIB, Alumni Awards Fund	1,500.00	1,500.00	1,500.00	-
Brookdale Community College: NJ Consortium Health Professions Pathway, FY 2012	19,820.00	19,820.00	19,820.00	-
U.S. Department of Housing and Urban Development: Township of Edison - HOPWA - 2012	457,841.08	457,841.08	457,841.08	-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
US Department of Justice:				
BJA - SCAAP, FFY 2013	2,405,923.00	2,405,923.00	2,405,923.00	-
United States Department of Agriculture:				
NRCS - Sandy Recovery - DSR MON-12	97,500.00	97,500.00	97,500.00	-
Rutger's University:				
MCMC - Asian Tiger Mosquito Control - FY 2013	100,000.00	100,000.00	100,000.00	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Commission, ISA, FY 2012	13,300.00	13,300.00	13,300.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System, E-Recording FY2006-2014	258,267.50	258,267.50	258,267.50	-
Monmouth County Municipalities - ISA's:				
Open Public Records Search, Records Information Mgt. Mint	70,800.00	70,800.00	70,800.00	-
National Children's Alliance:				
Monmouth County Child Advocacy Center Training, CY 2011	9,000.00	9,000.00	9,000.00	-
Donations:				
Community Foundation of N.J. - Guns for Cash Program	25,000.00	25,000.00	25,000.00	-
Sheriff's Office K-9	100.00	100.00	100.00	-
Monmouth County:				
Matching Funds for Grants	614,025.00	614,025.00	-	614,025.00
Total Public and Private Programs Offset By Revenues - Excluded From "CAPS"	54,266,033.60	54,266,033.60	53,652,008.60	614,025.00
Total Operations - Excluded From "CAPS"	434,526,215.54	435,241,215.54	423,568,752.14	11,672,463.40
Contingent	160,000.00	160,000.00	93,130.50	66,869.50
Total Operations Including Contingent - Excluded From "CAPS"	434,686,215.54	435,401,215.54	423,661,882.64	11,739,332.90

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Detail:				
Salaries and Wages	176,349,339.93	172,904,439.93	171,024,253.83	1,880,186.10
Other Expenses	258,336,875.61	262,496,775.61	252,637,628.81	9,859,146.80
Capital Improvements - Excluded From "CAPS"				
Capital Improvement Fund	1,000,000.00	1,000,000.00	1,000,000.00	-
Capital Improvements:				
Buildings and Grounds	250,000.00	250,000.00	92,681.50	157,318.50
Total Capital Improvements - Excluded From "CAPS"	1,250,000.00	1,250,000.00	1,092,681.50	157,318.50
County Debt Service - Excluded From "CAPS"				
Payment of Bond Principal:				
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,090,000.00	2,090,000.00	2,090,000.00	-
Vocational School Bonds	985,112.36	985,112.36	985,112.36	-
Other Bonds	35,790,000.00	35,790,000.00	35,790,000.00	-
Interest on Bonds:				
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	587,087.94	587,087.94	587,087.94	-
Vocational School Bonds	103,432.64	103,432.64	103,432.64	-
Other Bonds	14,055,299.26	14,055,299.26	14,055,299.26	-
Green Trust Loan Program:				
Loan Repayment for Principal and Interest	771,262.34	771,262.34	771,262.34	-
Total County Debt Service - Excluded From "CAPS"	54,382,194.54	54,382,194.54	54,382,194.54	-
Deferred Charges and Statutory Expenditures - County:				

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR END DECEMBER 31, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget After</u> <u>Modification</u>	<u>Paid or</u> <u>Charged</u>	<u>Reserved</u>
Statutory Expenditures:				
Contribution To:				
Public Employees' Retirement System	11,300,000.00	11,300,000.00	11,251,066.00	48,934.00
Social Security System ("O.A.S.I.")	13,500,000.00	12,785,000.00	12,349,595.77	435,404.23
Police and Firemen's Retirement System	11,050,000.00	11,050,000.00	11,028,138.00	21,862.00
County Pension and Retirement Fund	50,000.00	50,000.00		50,000.00
Defined Contribution Retirement Plan ("DCRP")	50,000.00	50,000.00	31,155.95	18,844.05
<hr/>				
Total Deferred Charges and Statutory Expenditures - County	35,950,000.00	35,235,000.00	34,659,955.72	575,044.28
<hr/>				
Total General Appropriations - Excluded From "CAPS"	526,108,410.08	526,108,410.08	513,703,583.90	12,404,826.18
<hr/>				
Total General Appropriations	\$ 526,268,410.08	\$ 526,268,410.08	\$ 513,796,714.40	\$ 12,471,695.68
<hr/>				
<u>Analysis of Budget After Modification</u>				
Appropriations	\$ 481,000,000.00			
Appropriations - 40A:4-87 - Current Fund	1,850,000.00			
Appropriations - 40A:4-87 - Grant Fund	43,418,410.08			
<hr/>				
\$ 526,268,410.08				
<hr/>				
<u>Analysis of Paid or Charged</u>				
Cash Disbursements			\$ 432,385,123.29	
Encumbrances Payable			26,119,673.38	
Accounts Payable			1,639,909.13	
Cash Disbursements - Local Match Grant Fund			685,975.00	
Federal and State Grants			52,966,033.60	
<hr/>				
\$ 513,796,714.40				

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Cash and Cash Equivalents	B-1	\$ 101,910,832.25	\$ 97,700,537.89
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	7,248,243.32	7,931,359.41
Community Development Block Grants	B-3	3,900,279.82	3,506,681.45
Home Investment Grant	B-4	3,896,817.55	4,326,821.59
Shelter Plus Care Grant	B-5	2,864,592.00	2,604,786.00
Health Grants	B-6	847,724.75	395,955.50
Homeward Bound Grant	B-7	749,117.00	813,365.00
Emergency Shelter Grants	B-8	506,586.94	424,264.23
Library Grants	B-9	113.00	-
Taxes Receivable for Library, Health and Open Space Funds	B-10	133,622.71	137,639.58
		<u>20,147,097.09</u>	<u>20,140,872.76</u>
Total Receivables and Other Assets		<u>\$ 122,057,929.34</u>	<u>\$ 117,841,410.65</u>
 <u>Reserves</u>			
Reserve for Taxes Receivable for			
Library, Health and Open Space	B-10	\$ 133,622.71	\$ 137,639.58
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-11	7,926,910.35	8,807,078.39
Community Development Block Grants	B-12	4,632,559.23	4,433,815.56
ARRA Grant Reserves	B-13	-	22,887.44
Home Investment Grants	B-14	3,898,577.94	4,431,391.48
Shelter Plus Care	B-15	2,743,395.44	2,453,355.00
Homeward Bound	B-16	749,117.00	789,906.00
Reserve for:			
Temporary Assistance To Needy Families	B-17	309,727.43	468,355.31
Other Trust Funds	B-18	101,621,552.43	96,257,833.04
Retirees Health Benefits	B-19	42,466.81	39,148.85
Total Reserves		<u>\$ 122,057,929.34</u>	<u>\$ 117,841,410.65</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	<u>\$ 57,529,092.54</u>	<u>\$ 104,150,176.15</u>
Accounts Receivable:			
Municipal Easements	C-4	406,750.00	2,790,938.07
Open Space Trust Fund	C-5	1,494,027.00	1,601,377.00
State of New Jersey - State Agencies	C-6	1,491,750.00	7,205,520.75
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-10	<u>7,221,500.00</u>	<u>8,661,500.00</u>
		<u>10,614,027.00</u>	<u>20,259,335.82</u>
Deferred Charges To Future Taxation:			
Funded	C-7	363,912,194.95	405,443,585.96
Unfunded	C-8	<u>139,962,500.00</u>	<u>108,017,500.00</u>
		<u>503,874,694.95</u>	<u>513,461,085.96</u>
Total Assets		<u><u>\$ 572,017,814.49</u></u>	<u><u>\$ 637,870,597.93</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-9	\$ 353,273,500.00	\$ 392,418,500.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
County Share	C-10	5,375,000.00	6,025,000.00
State Share	C-10	7,221,500.00	8,661,500.00
Bond Anticipation Notes Payable	C-22	22,237,000.00	
New Jersey Economic Development Authority:			
Public School Facilities Loan Program	C-12	-	285,112.35
Vocational School Bonds	C-13	2,100,000.00	2,800,000.00
Green Trust Loan Program:			
Other Program Agreements	C-14	508,694.95	1,259,973.61
IPA Note Payable	C-15	2,655,000.00	2,655,000.00
Reserve for Scrip Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-16	36,523,499.10	101,280,887.93
Unfunded	C-16	132,474,451.68	108,017,500.00
Interest Due State of New Jersey	C-17	21,055.25	7,509.38
Capital Improvement Fund	C-18	243,261.72	506,261.72
Reserve for:			
Installment Purchase Agreement	C-19	813,975.00	775,126.15
Insurance - Open Space Fund	C-20	1,494,027.00	1,601,377.00
		<u>564,942,473.33</u>	<u>626,295,256.77</u>
Fund Balance	C-1	<u>7,075,341.16</u>	<u>11,575,341.16</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 572,017,814.49</u>	<u>\$ 637,870,597.93</u>

There were bonds and notes authorized but not issued on December 31, 2013 of \$117,725,500 and on December 31, 2012 was \$108,017,500

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE SCHEDULE OF FUND BALANCE - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2013 AND 2012**

	<u>Reference</u>	
Balance, December 31, 2012	C	\$ 11,575,341.16
Decreased By:		
Appropriated To Finance		
2013 Current Fund Budget Revenue	C-1	<u>4,500,000.00</u>
Balance, December 31, 2013	C	<u>\$ 7,075,341.16</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012**

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-5	\$ 55,924,273.92	\$ 59,357,360.80
Change Fund	D-8	<u>1,750.00</u>	<u>1,750.00</u>
		<u>55,926,023.92</u>	<u>59,359,110.80</u>
Receivables with Full Reserves:			
Receivable From Haulers	D-7	<u>778,608.82</u>	<u>683,175.80</u>
Total Operating Fund		<u>56,704,632.74</u>	<u>60,042,286.60</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	4,062,507.99	5,816,973.79
Fixed Capital	D-18	123,086,934.01	121,554,827.01
Fixed Capital Authorized and Uncompleted	D-19	<u>14,865,781.50</u>	<u>11,322,888.50</u>
Total Capital Fund		<u>142,015,223.50</u>	<u>138,694,689.30</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	<u>1,397,001.46</u>	<u>1,820,643.23</u>
Total Utility Grant Fund		<u>1,397,001.46</u>	<u>1,820,643.23</u>
Total Assets		<u>\$ 200,116,857.70</u>	<u>\$ 200,557,619.13</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
<u>Liabilities, Reserves and Fund Balances</u>			
Operating Fund:			
Appropriation Reserves	D-4	\$ 3,742,640.54	\$ 5,277,985.41
Reserve for Encumbrances	D-4	11,045,111.64	10,362,168.08
Landfill Closure Tax	D-9	10,382,024.97	9,779,509.09
Accrued Interest on Bonds and Notes	D-11	203,238.58	245,334.96
Haulers Deposits on Account	D-13	543,666.86	673,960.70
Host Community Benefit Tax Payable	D-10	569,248.01	609,536.08
Reserve For Environmental Impairment Liability	D-12	7,000,000.00	7,000,000.00
Accounts Payable	D-15	135,846.33	98,034.26
Landfill Closure and Recycling Tax Payable	D-17	335,396.28	350,541.24
		<hr/>	<hr/>
		33,957,173.21	34,397,069.82
Reserve for Receivables	D	778,608.82	683,175.80
Fund Balance	D-1	21,968,850.71	24,962,040.98
		<hr/>	<hr/>
Total Operating Fund		56,704,632.74	60,042,286.60
		<hr/>	<hr/>
Capital Fund:			
Serial Bonds	D-20	12,900,000.00	14,875,000.00
Improvement Authorizations:			
Funded	D-21	2,317,575.68	4,072,041.48
Unfunded	D-21	11,475,000.00	6,400,000.00
Deferred Reserve for Amortization	D-22	2,396,052.10	2,324,964.00
Reserve for Amortization	D-23	111,181,663.41	109,277,751.51
Fund Balance	D-2	1,744,932.31	1,744,932.31
		<hr/>	<hr/>
Total Capital Fund		142,015,223.50	138,694,689.30
		<hr/>	<hr/>
Utility Grant Fund:			
Appropriated Reserves Payable Committed	D-25	106,876.35	71,655.37
Appropriated Reserves Payable	D-25	1,290,125.11	1,362,887.86
Unappropriated Reserves	D-24	-	386,100.00
		<hr/>	<hr/>
Total Utility Grant Fund		1,397,001.46	1,820,643.23
		<hr/>	<hr/>
Total Liabilities, Reserves and Fund Balances		<u>\$ 200,116,857.70</u>	<u>\$ 200,557,619.13</u>

There were bonds and notes authorized but not issued on December 31, 2013 of \$11,475,000 and on December 31, 2012 was \$6,400,000.

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The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Revenue and Other Income Realized:			
Operating Surplus Anticipated	D-3	\$ 20,400,000.00	\$ 19,700,000.00
Reclamation Center Utility Fees	D-3	25,919,608.51	25,994,128.21
Miscellaneous Revenue Anticipated	D-3	386,100.00	-
Miscellaneous Revenue Not Anticipated	D-3	1,973,371.00	2,380,047.12
Unexpended Balance of Appropriation Reserves	D-14	6,346,419.47	5,347,233.82
Accounts Payable Cancelled	D-15	81,310.75	-
		<u>55,106,809.73</u>	<u>53,421,409.15</u>
Expenditures:			
Appropriations	D-4	<u>37,700,000.00</u>	<u>37,700,000.00</u>
		<u>37,700,000.00</u>	<u>37,700,000.00</u>
Excess in Revenue		17,406,809.73	15,721,409.15
Fund Balance, January 1	D	<u>24,962,040.98</u>	<u>28,940,631.83</u>
		42,368,850.71	44,662,040.98
Decreased By:			
Utilized as Anticipated Revenue	D-1	<u>20,400,000.00</u>	<u>19,700,000.00</u>
Fund Balance, December 31	D	<u><u>\$ 21,968,850.71</u></u>	<u><u>\$ 24,962,040.98</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013**

	<u>Reference</u>	
Balance, December 31, 2013 and 2012	D	<u>\$ 1,744,932.31</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2013**

	<u>Budget</u>	<u>Cancelled</u>	<u>Budget Modified</u>	<u>Expended</u>	
				<u>Paid or Charged</u>	<u>Reserved</u>
Operating:					
Salaries and Wages	\$ 5,900,000.00	\$ 500,000.00	\$ 5,400,000.00	\$ 5,264,151.94	\$ 135,848.06
Other Expenses	36,542,419.36	7,500,000.00	29,042,419.36	25,603,587.53	3,438,831.83
Prior Year Bills	<u>2,403.22</u>		<u>2,403.22</u>	<u>2,403.22</u>	
NJDEP:					
Recycling Enhancement Act	<u>386,100.00</u>		<u>386,100.00</u>	<u>386,100.00</u>	
Total Operating	<u>42,830,922.58</u>	<u>8,000,000.00</u>	<u>34,830,922.58</u>	<u>31,256,242.69</u>	<u>3,574,679.89</u>
Capital Improvements:					
Capital Outlay	<u>1,391,848.00</u>	<u>1,000,000.00</u>	<u>391,848.00</u>	<u>223,887.35</u>	<u>167,960.65</u>
Total Capital Improvements	<u>1,391,848.00</u>	<u>1,000,000.00</u>	<u>391,848.00</u>	<u>223,887.35</u>	<u>167,960.65</u>
Debt Service:					
Payment of Bond Principal	1,975,000.00		1,975,000.00	1,975,000.00	
Interest on Bonds	<u>502,229.42</u>		<u>502,229.42</u>	<u>502,229.42</u>	
Total Debt Service	<u>2,477,229.42</u>		<u>2,477,229.42</u>	<u>2,477,229.42</u>	
	<u>\$ 46,700,000.00</u>	<u>\$ 9,000,000.00</u>	<u>\$ 37,700,000.00</u>	<u>\$ 33,957,359.46</u>	<u>\$ 3,742,640.54</u>
Analysis of Paid or Charged:					
Grants Appropriated	\$ 386,100.00				
Reserve for Encumbrances	11,045,111.64				
Accounts Payable	100,627.53				
Cash Disbursements	<u>22,425,520.29</u>				
	<u>\$ 33,957,359.46</u>				

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Land	E-1	\$ 366,504,697.34	\$ 360,960,308.34
Buildings	E-1	297,898,687.36	296,592,826.36
Furniture, Fixtures and Equipment	E-1	52,177,634.54	49,774,593.97
Vehicles	E-1	<u>89,098,395.52</u>	<u>79,345,560.38</u>
Total Assets		<u>\$ 805,679,414.76</u>	<u>\$ 786,673,289.05</u>
 <u>Liabilities</u>			
Investment in General Fixed Assets	E-1	<u>\$ 805,679,414.76</u>	<u>\$ 786,673,289.05</u>
Total Liabilities		<u>\$ 805,679,414.76</u>	<u>\$ 786,673,289.05</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

**NOTES TO FINANCIAL SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2013**

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COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies

A. Reporting Entity

The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (“GAAP”). The counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division’s requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

B. Description of Funds

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB Codification establishes three fund types to be used by general purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

The accounting policies of the County conform to the accounting principles and practices applicable to municipalities prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The accompanying financial statements are presented in the format prescribed by the State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and are a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

General Fixed Assets Account Group - The County has complied with Technical Accounting Directive No. 85-2 issued by the Division of Local Government Services. Technical Accounting Directive No. 85-2 utilizes the following accounting policies:

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land which is valued at estimated market value.

No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital are not accounted for separately.

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificates of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the Hall of Records and County Clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorneys.

Adjuster - The Adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs to submit Medicaid and Medicare cost reports.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administrative office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designed software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives System, a huge volume of records open to the public.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

Prosecutor - The Prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey ("NJDOC") and the US Marshals Service ("USMS") due to overcrowding at their facilities. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services differ in certain respects from GAAP applicable to local government units. The more significant differences follow.

A modified accrual basis of accounting is followed by the County. Modifications from the accrual basis follow:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)
- C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Expenditures

- (a) Disbursements for Current Fund inventory-type items are considered expenditures at the time of purchase;
- (b) Prepaid expenses are not recorded;
- (c) Interest on long-term debt included in the General Capital Fund is recorded as an expenditure when paid;
- (d) The encumbrance method of accounting, which records commitments such as purchase orders and contracts as a charge against the current year's budget in addition to expenditures made or accrued, is utilized. The cash basis of accounting, however, is followed for recording the County's share of contributions for fringe benefits, such as retirement plans, accrued sick leave and vacation leave.

Appropriation reserves are recorded at December 31 for unexpended appropriation balances except for amounts which, according to state statutes, may be cancelled by the governing body. The appropriation reserves are available to satisfy specific claims, commitments or contracts incurred during the preceding fiscal year. At the end of the succeeding fiscal year, the remaining unexpended balances lapse to fund balance through other credits to revenue.

Had the County's financial statements been prepared under generally accepted accounting principles, the encumbrance method of accounting would be followed for expenditures presently reflected on a paid or charged basis, appropriation reserves would not be recorded, revenues susceptible to accrual would have been reflected without offsetting reserves and inventories would not be reflected as expenditures at the time of purchase.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

The County follows a modified basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues - Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves - are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Deferred Charges - the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, over expenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as "paid or charged" exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges in the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

Interfunds - advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences - expenditures relating to obligations for unused, vested, accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Capital Leases - The County is obligated under leases with the Monmouth County Improvement Authority. GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County's Fixed Asset Account Group at their incremental cost.

General Fixed Assets Group - in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported in the fixed asset reporting group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. The fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in the General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires financial statements be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services in accordance with N.J.S.A. 40A:4 et seq.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

F. Grants

Current Fund - State and federal grants and assistance awards made on the basis of entitlement periods are recorded as revenues when entitlement occurs.

Trust Fund - State and federal grants and assistance awards are dedicated by rider in the Trust Fund. A receivable and corresponding spending reserve are recorded when the grant is awarded.

Capital Fund - State and federal grants and assistance awards are recorded as a funding source for improvement authorizations or are established as receivables with an offsetting reserve.

G. Assessment and Collection of Property Taxes

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Local Unit, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Local Unit Tax Collector on or before May 13. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit.

Taxes are levied on an annual basis and are due quarterly on February 1, May 1, August 1, and November 1. Any taxes not paid as of December 31 are subject to tax sale and lien in the subsequent year, with the exception of bankruptcies. The date of tax sale is at the discretion of the tax collector.

H. Foreclosed Property

Real property acquired for taxes is recorded in the Current Fund at assessed valuation when such property is acquired and is fully reserved.

I. Interfund Receivables

Interfund receivables created by cash transfers from the Current Fund are recorded with offsetting reserves created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

J. Deferred Charges to Future Taxation Funded and Unfunded

Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

K. Pension Plans

Substantially, all County employees participate in the Public Employees' Retirement System ("PERS") and the Police and Fireman's Retirement System ("PFRS"). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds and charges municipalities annually for their respective contributions. The plans provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The plans are cost sharing multiple-employer defined benefit plans and as such do not maintain separate records for each municipality in the state and, therefore, the actuarial data for the County is not available. The Division of Pensions issues publicly available financial reports for each of the plans that include financial statements and required supplementary information. The reports may be obtained by writing the State of New Jersey, Division of Pensions.

Covered employees are required by State statute to contribute a certain percentage of their salary to the plan. Each member's percentage is based on age determined at the effective date of enrollment. In addition, PERS and PFRS bill the County annually at an actuarially determinable rate for its required contribution.

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>
2013	\$ 11,251,066.00	\$ 11,028,138.00
2012	11,915,119.00	10,987,146.00
2011	11,871,919.00	13,719,998.00

Under the provisions of Chapter 78, P.L. 2011, employee pension contribution rates increased during 2011 by the following amounts:

- For PERS members, the employee pension contribution rate increased from 5.5% to 6.5% of salary. An additional increase to be phased over the next 7 years will bring the total pension contribution rate to 7.5% of salary.

For PERS Prosecutors Part members, the employee pension contribution rate increased from 8.5% to 10% of salary.

- For PFRS members, the employee pension contribution rate increased from 8.5% to 10% of salary.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

K. Pension Plans (continued)

For local government employees and State employees who are not paid through the State Centralized Payroll Unit or not reported on a biweekly payroll schedule, the increase was effective with the first payroll amount to be paid on or after October 1, 2011.

The second phase of the employee contribution increase from 6.5% to 7.5% applies to PERS members. This increase is to be phased in equally over a 7-year period beginning July 2012. The contribution rate will increase by 0.14% each year with the first payroll of July until the 7.5% contribution rate is reached in July, 2018.

L. Deposits and Investments

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation ("FDIC"), or by any other agencies of the United States that insure deposits, the State of New Jersey Cash Management Fund and government money market mutual funds through registered broker/dealers and banks. New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities which mature within one year. Collateralization of Fund investments is generally not required.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments (continued)

Investments

New Jersey statutes establish the following securities as eligible for the investment of County funds:

- (a) Bonds or other obligations of the United States or obligations guaranteed by the United States.
- (b) Government Money Market Mutual Funds.
- (c) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- (d) Bonds or other obligations of the County, or bonds or other obligations of school districts of which the County is a part or within which the school district is located.
- (e) Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, that are approved by the New Jersey Department of Treasury, Division of Investments.
- (f) Local Government Investment Pools.
- (g) Deposits with the State of New Jersey Cash Management Fund established pursuant to Section 1 of P.L. 1977, C. 281 (C.52:18A:90.4).

Repurchase agreements (15.1(a)(8)) must comply with the following conditions:

- (a) The underlying securities are permitted investments, pursuant to the list contained in (a) and (c) above.
- (b) The custody of the collateral is transferred to a third party. This means the bank must contract with a trusted third party to hold the collateral to ensure it is not pledged against any other investments.
- (c) The maturity of the agreement is not more than 30 days.
- (d) The underlying securities are purchased through a GUDPA bank.
- (e) A master repurchase agreement providing for the custody and security of collateral is executed.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments (continued)

Investments (continued)

Local Government Investment Pools ("LGIP") (15.1(e)(2)) are subject to the following requirements:

- (a) It is managed in accordance with the SEC's government money market rules (2a-7).
- (b) It is rated in the highest category by a nationally recognized statistical rating organization.
- (c) Have their portfolio limited to U.S. Government securities as defined in 2a-7 and repurchase agreements that are collateralized by such U.S. Government securities.

Every local unit must have a Cash Management Plan ("Plan"); the Plan is subject to audit. In addition, when the Plan permits investments for more than one year, the investment must approximate the prospective use of funds. This primarily relates to U.S. securities and local bond issue purchases. The law also requires that cash management plans provide for the CFO to give the governing body a monthly report that summarizes:

- (a) All investments made or redeemed over the past month.
- (b) Each organization holding local unit funds.
- (c) The amount of securities purchased or sold, class or type of securities purchased, book value, earned income, fees incurred, and market value of all investments as of the report date.
- (d) Other information that may be required by the governing body.

During the year, the County had none of its idle funds invested in repurchase agreements collateralized by eligible securities. At the close of the year, no such investments were held by the County.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

2. Deposits and Investments

The County considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Deposits

The County's deposits are insured through either the Federal Deposit Insurance Corporation ("FDIC") or New Jersey's Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA requires all banks doing business in the State of New Jersey to maintain additional collateral in the amount of 5% of the average public deposits and to deposit these amounts with the Federal Reserve Bank for all deposits not covered by FDIC.

Bank balances at December 31, 2013 and 2012 are insured up to \$250,000.00 in the aggregate by FDIC for each bank. At December 31, 2013 and 2012, the book value of the County's deposits were \$343,190,223.81 and \$390,487,044.42, respectively.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a formal policy for custodial credit risk. As of December 31, 2013, the County's bank balance was not exposed to custodial credit risk.

At December 31, 2013, the County's bank balance of \$335,420,194.50 was exposed to Custodial Credit Risk as follows:

	<u>2013</u>
FDIC	\$ 2,042,466.81
Insured	231,343,069.38
Uninsured and Uncollateralized	<u>102,034,658.31</u>
	<u>\$ 335,420,194.50</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

2. Deposits and Investments (continued)

Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a Cash Management Plan and shall deposit and invest its funds pursuant to that plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted Cash Management Plan.

As of December 31, 2013, the County did not hold any long-term investments.

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the funds invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

3. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the years 2013 and 2012.

<u>2013</u>	Balance, December 31, <u>2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance, December 31, <u>2013</u>
Land	\$ 360,960,308.34	\$ 5,544,389.00		\$ 366,504,697.34
Buildings	296,592,826.36	1,305,861.00		297,898,687.36
Furniture, Fixtures, and Equipment	49,774,593.97	2,521,417.24	\$ 118,376.67	52,177,634.54
Vehicles	<u>79,345,560.38</u>	<u>10,137,955.14</u>	<u>385,120.00</u>	<u>89,098,395.52</u>
Total	<u>\$ 786,673,289.05</u>	<u>\$ 19,509,622.38</u>	<u>\$ 503,496.67</u>	<u>\$ 805,679,414.76</u>

<u>2012</u>	Balance, December 31, <u>2011</u>	<u>Additions</u>	<u>Retirements</u>	Balance, December 31, <u>2012</u>
Land	\$ 348,821,600.59	\$ 12,138,707.75		\$ 360,960,308.34
Buildings	294,537,664.36	2,055,162.00		296,592,826.36
Furniture, Fixtures, and Equipment	47,931,054.88	2,038,575.45	\$ 195,036.36	49,774,593.97
Vehicles	<u>76,812,816.78</u>	<u>4,255,666.60</u>	<u>1,722,923.00</u>	<u>79,345,560.38</u>
Total	<u>\$ 768,103,136.61</u>	<u>\$ 20,488,111.80</u>	<u>\$ 1,917,959.36</u>	<u>\$ 786,673,289.05</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (State)	\$ 2,263,108,260.74
Less: Net Debt	<u>452,960,719.95</u>
 Remaining Borrowing Power	 <u>\$ 1,810,147,540.79</u>

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2013 was 0.400% and its remaining borrowing power in dollars was \$1,810,147,540.79.

Calculation of "Self-Liquidating Purposes"
Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges for the Year	\$ 48,679,079.51
 Deductions:	
Operating and Maintenance Costs	34,830,922.58
Debt Service	<u>2,477,229.42</u>
 Excess Revenue	 <u>\$ 11,370,927.51</u>

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that, on or before the third anniversary date of the original note, a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

General Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance, December 31, <u>2013</u>
General Improvements	Serial Bonds	04/27/04	01/15/16	4.000-5.000%	\$ 7,110,000.00
General Improvements	Serial Bonds	04/19/05	01/15/20	3.750-5.000%	7,950,000.00
General Improvements	Serial Bonds	06/06/06	01/15/21	4.000-5.000%	19,915,000.00
General Improvements	Serial Bonds	09/12/07	09/15/22	4.000-5.000%	40,290,000.00
Refunding Bonds		03/06/08	01/15/16	3.000-5.000%	12,225,000.00
General Improvements	Serial Bonds	09/23/08	09/01/23	4.000-5.000%	21,800,000.00
General Improvements	Serial Bonds	11/17/09	11/01/19	1.200-4.250%	31,678,500.00
General Improvements	Serial Bonds	11/17/09	11/01/24	4.600-4.800%	26,385,000.00
Refunding Bonds		12/30/09	01/15/19	2.000-4.000%	9,245,000.00
Refunding Bonds		12/30/09	01/15/18	4.000%	4,650,000.00
General Improvements	Serial Bonds	12/16/10	12/01/16	3.000-4.000%	6,170,000.00
Refunding Bonds		12/16/10	03/01/18	2.500-4.000%	25,905,000.00
General Capital Bonds	Serial Bonds	12/16/10	12/01/20	3.300-4.200%	15,325,000.00
Economic Development	Serial Bonds	12/16/10	12/01/25	4.150-4.800%	20,775,000.00
General Improvements	Serial Bonds	06/20/12	01/15/27	3.000-4.000%	<u>74,150,000.00</u>
					<u>\$ 323,573,500.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance, December 31, <u>2013</u>
County College:					
General Improvements	Serial Bonds	04/19/05	01/15/15	3.75-5.00%	\$ 900,000.00
General Improvements	Serial Bonds	09/12/07	09/15/17	4.25-5.00%	1,800,000.00
General Improvements	Serial Bonds	11/15/09	11/01/19	1.20-4.25%	696,500.00
General Improvements	Serial Bonds	06/20/12	01/15/22	3.00-4.00%	<u>3,825,000.00</u>
					<u>\$ 7,221,500.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2013</u>
County College – County Share:					
General Improvements	Serial Bonds	12/16/10	12/01/16	3.000-4.000%	\$ 670,000.00
General Improvements	Serial Bonds	12/16/10	12/01/20	3.300-4.200%	880,000.00
General Improvements	Serial Bonds	06/20/12	01/15/22	3.000-4.000%	<u>3,825,000.00</u>
					<u>\$ 5,375,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

General Capital Fund (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, 2013
County Vocational School:					
General Improvements	Serial Bonds	12/16/10	12/01/15	3.000%	\$ 1,200,000.00
General Improvements	Serial Bonds	06/20/12	01/15/22	3.00-4.00%	<u>900,000.00</u>
					<u>\$ 2,100,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance, December 31, 2013
Open Space Preservation	Serial Bonds	06/29/05	12/01/20	3.00-4.00%	\$ 11,340,000.00
Open Space Preservation	Serial Bonds	09/12/07	09/15/22	4.00-5.00%	13,560,000.00
Open Space Preservation	Serial Bonds	06/20/12	01/15/27	3.00-4.00%	<u>4,800,000.00</u>
					<u>\$ 29,700,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance, December 31, 2013
Green Acres Trust					
Loan Program:					
Valley Stream	Installments	12/20/96	06/20/06	2.00%	<u>\$ 508,694.95</u>

Total General Capital Fund Long-Term Debt Issued and Outstanding \$ 368,478,694.95

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

Reclamation Utility Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
Reclamation Utility Bonds	Serial Bonds	04/19/05	01/15/15	3.75-5.00%	\$ 1,500,000.00
Reclamation Refunding	Serial Bonds	12/30/09	01/15/17	2.00-4.00%	1,670,000.00
Reclamation Refunding	Serial Bonds	12/16/10	03/01/17	2.50-4.00%	3,270,000.00
Reclamation Taxable	Serial Bonds	12/16/10	12/01/20	3.30-4.20%	325,000.00
Reclamation Utility Bonds	Serial Bonds	12/16/10	12/01/16	2.00-4.00%	255,000.00
Reclamation Utility Bonds	Serial Bonds	06/20/12	01/15/27	3.00-4.00%	<u>5,880,000.00</u>
Total Reclamation Utility Fund Debt Issued and Outstanding					<u>\$ 12,900,000.00</u>

The aggregate debt service requirements for the General Capital Fund and Reclamation Capital Fund Serial Bonds and Loans are as follows:

<u>Year</u>	<u>General Capital Fund</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2014	\$ 42,506,625.85	\$ 14,546,378.95	\$ 57,053,004.80
2015	41,042,069.10	12,793,083.63	53,835,152.73
2016	40,995,000.00	11,131,640.02	52,126,640.02
2017	36,765,000.00	9,468,952.52	46,233,952.52
2018	34,705,000.00	7,997,315.02	42,702,315.02
2019	32,050,000.00	6,710,415.02	38,760,415.02
2020	32,100,000.00	5,402,282.50	37,502,282.50
2021	27,710,000.00	4,107,096.25	31,817,096.25
2022	24,940,000.00	3,035,255.00	27,975,255.00
2023	17,700,000.00	2,056,327.50	19,756,327.50
2024	15,520,000.00	1,346,402.50	16,866,402.50
2025	10,245,000.00	717,460.00	10,962,460.00
2026	6,100,000.00	305,000.00	6,405,000.00
2027	<u>6,100,000.00</u>	<u>91,500.00</u>	<u>6,191,500.00</u>
	<u>\$ 368,478,694.95</u>	<u>\$ 79,709,108.91</u>	<u>\$ 448,187,803.86</u>

In 2015 the county will budget \$37,577,069.10 of principal and \$11,392,683.63 of interest in the Current Fund and \$3,465,000.00 of principal and \$1,400,400.00 of interest in the Open Space Trust Fund.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

<u>Year</u>	<u>Reclamation Capital Fund</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2014	\$ 2,100,000.00	\$ 450,730.00	\$ 2,550,730.00
2015	2,100,000.00	360,330.00	2,460,330.00
2016	2,135,000.00	279,092.50	2,414,092.50
2017	2,125,000.00	200,005.00	2,325,005.00
2018	500,000.00	148,000.00	648,000.00
2019	500,000.00	128,360.00	628,360.00
2020	500,000.00	108,360.00	608,360.00
2021	420,000.00	88,200.00	508,200.00
2022	420,000.00	73,500.00	493,500.00
2023	420,000.00	60,900.00	480,900.00
2024	420,000.00	48,300.00	449,400.00
2025	420,000.00	35,700.00	455,700.00
2026	420,000.00	21,000.00	441,000.00
2027	<u>420,000.00</u>	<u>6,300.00</u>	<u>426,300.00</u>
	<u>\$ 12,900,000.00</u>	<u>\$ 2,008,777.50</u>	<u>\$ 14,908,777.50</u>

The Green Acres Trust Loan Program of funds represent disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of the funds, whichever comes first. The loan bears an interest rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

Installment Purchase Agreement

Hofling Easement

The County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (“IPA”) in the sum of \$1,115,380.00. Funding for the acquisition was as follows:

\$ 295,436.25	(County Board Ordinance)
100,000.00	(County Trust – Open Space)
<u>267,691.20</u>	(Township of Upper Freehold Grant)
<u>\$ 663,127.45</u>	

From these sources, the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

4. Long-Term Debt (continued)

Installment Purchase Agreement (continued)

Hofling Easement (continued)

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The following is the debt schedule for the IPA:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2013-2029	\$ 36,617.50	
11/15/29		<u>\$ 755,000.00</u>

The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

The County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement (“IPA”). Cost of the property was \$2,900,000.00 with an IPA for \$1,900,000.00. Term of the IPA is fifteen (15) years at 3.8%. The County paid the seller \$1,000,000.00 in 2009 as a down payment. The County has received \$200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities (“SLGS”). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund. The following is the debt schedule:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2013-2024	\$ 72,200.00	
2024		<u>\$ 1,900,000.00</u>

A summary of the activity in the County’s principal debt is as follows:

	Balance, December 31, <u>2012</u>	<u>Additions</u>	<u>Principal Payments</u>	Balance, December 31, <u>2013</u>
General Bonds and				
Notes Outstanding	\$ 392,418,500.00	\$ 22,237,000.00	\$ 39,145,000.00	\$ 375,510,500.00
County College Bonds	14,686,500.00		2,090,000.00	12,596,500.00
Vocational School Bonds	2,800,000.00		700,000.00	2,100,000.00
Green Acres Loans	1,259,973.61		751,278.66	508,694.95
Reclamation Center				
Utility Bonds & Notes	<u>14,875,000.00</u>	<u> </u>	<u>1,975,000.00</u>	<u>12,900,000.00</u>
Total	<u>\$ 426,039,973.61</u>	<u>\$ 22,237,000.00</u>	<u>\$ 44,661,278.66</u>	<u>\$ 403,615,694.95</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

5. Bonds and Notes Authorized But Not Issued

At December 31, 2013, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 117,725,500.00
Reclamation Utility Capital Fund	<u>11,475,000.00</u>
Net Bonds and Notes Authorized But Not Issued	<u>\$ 129,200,500.00</u>

6. Bond Anticipation Notes

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding ten years. All such notes must be paid no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that, on or before the third anniversary date of the original note, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. Legal installments must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issuance.

On December 31, 2013, the County had the following outstanding bond anticipation notes:

Improvement Description	Date of Maturity	Interest Rate	Balance, December 31, 2013
Various Improvements	06/30/14	0.00%	<u>\$22,237,000</u>

7. Fund Balance Appropriated

Current Fund

The fund balance at December 31, 2013 was \$76,208,016.68, of which \$43,000,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2014.

Reclamation Utility Operating Fund

The fund balance at December 31, 2013 was \$21,968,850.71, of which \$20,200,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2014.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

8. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2013, there were no deferred charges shown on the various balance sheets.

9. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$1,170,504.75 and \$1,330,541.60, as of December 31, 2013 and 2012, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2013 is \$6,276,131.75 based on the eligible employees.

10. Deferred Compensation Program

The County has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The County has engaged a private contractor to administer the Plan.

11. Post-Employment Healthcare Plan

Plan Description: The County of Monmouth is a single-employee defined benefit healthcare plan administered by Insurance Administrator of America, Inc., Horizon, and Qualcare. The County provides medical, prescription drug (for those retirees in the Indemnity Plan), and Medicare Part B reimbursement (for those retirees that receive fully-subsidized benefits) to retirees and their covered dependents. Active employees hired prior to July 1, 1994 who retire from the County and meet the eligibility criteria are eligible to receive these benefits from the County at no cost. For employees with less than 15 years of eligible service, as of June 30, 1994 who retire with 25 years of service, receive benefits at no cost, but can only retire with Horizon or Qualcare.

Funding Policy: The County's funding policy is pay-as-you-go.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

11. Post-Employment Healthcare Plan (continued)

Annual OPEB Cost and Net OPEB Obligation: The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially-determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation (\$ thousands): In accordance with GASB Statement 45 the county is only required to calculate every two years.

January 1, 2013 Net OPEB Obligations	\$ 80,157.1
Plus:	
Annually Required Contributions	22,136.5
Less:	
County Contributions	<u>13,118.5</u>
 December 31, 2013 Net OPEB Obligations	 <u>\$ 89,175.1</u>

The County's annual OPEB Cost Summary is as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
12/31/13	\$ 22,136.5	59.3%	\$ 89,175.1
12/31/11	22,171.2	47.8	\$ 69,696.5
12/31/09	23,395.2	33.7	43,956.4

Funded Status and Funding Progress: The funded status of the Plan was as follows (\$ thousands):

<u>Valuation</u> <u>Date</u>	<u>Actuarial</u> <u>Value of</u> <u>Assets</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability -</u> <u>Projected</u> <u>Unit Credit</u>	<u>Unfunded</u> <u>Actuarial</u> <u>Accrued</u> <u>Liability</u>	<u>Funded</u> <u>Ratio</u>	<u>Covered</u> <u>Payroll*</u>	<u>Unfunded</u> <u>Actuarial</u> <u>Accrued</u> <u>Liability as</u> <u>% of Covered</u> <u>Payroll</u>
01/01/13	\$0.00	\$ 436,137.3	\$436,137.3	0.00%	\$55,815.4	781%
01/01/11	0.00	413,996.9	413,996.9	0.00	66,583.1	622
01/01/09	0.00	416,714.5	416,714.5	0.00	79,469.6	524

* Required disclosure at adoption of Standard. Covered payroll based on salary provided by the County on the active census.

This schedule presents multi-year trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

11. Post-Employment Healthcare Plan (continued)

Funded Status and Funding Progress (continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2013 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual medical cost trend rate of 8% initially, and decreases to a 5% long-term trend rate after 7 years. For prescription drug benefits, the initial trend is 7%, decreasing to a 5% long-term trend rate after 7 years. For Medicare Part B reimbursement, the trend rate of 5% beginning in 2014. These assumptions are consistent with those used for the State Health Benefits Plan except those that have been adjusted for the plan design. The discount rate as of January 1, 2013 is 3.50%. The UAAL is being amortized as a level percentage of projected payroll on an open basis over 30 years.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

12. Capital Equipment Pooled Lease Guarantee

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2023. At December 31, 2013, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
10/01/05	21,905,000.00	3.000-5.000%	\$ 3,515,000.00
07/12/07	19,940,000.00	4.000-5.000%	4,615,000.00
11/10/09	7,490,000.00	2.000-5.000%	2,440,000.00
10/20/11	11,510,000.00	2.000-5.000%	7,390,000.00
10/09/13	18,820,000.00	1.000-5.000%	<u>18,820,000.00</u>
			<u>\$ 36,780,000.00</u>

13. Governmental Loan Refunding Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan refunding revenue bonds for the purpose of refinancing various capital improvements of the Refunding Borrower Bonds. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Refunding Borrower and the County. The bonds mature serially through the year 2025. At December 31, 2013, the bonds included the following issues:

<u>Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
2006	\$21,670,000.00	3.50 -5.00	\$ 2,365,000.00
2011	14,470,000.00	2.00 – 5.00	8,450,000.00
2012	62,315,000.00	2.00 – 5.00	<u>58,930,000.00</u>
			<u>\$69,745,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

14. Governmental Loan Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the Borrower. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2033. At December 31, 2013, the bonds included the following issues:

<u>Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
2008	\$ 40,075,000.00	3.00 – 5.25	\$ 31,000,000.00
2009	14,180,000.00	2.50 – 5.00	11,310,000.00
2010	9,355,000.00	2.00 – 5.00	8,320,000.00
2011	40,325,000.00	2.00 – 5.00	36,915,000.00
2011B	14,850,000.00	2.00 – 5.00	13,005,000.00
2012	9,720,000.00	2.00 – 5.00	9,240,000.00
2013A	20,655,000.00	2.00 – 5.00	20,655,000.00
2013A	9,110,000.00	0.35 – 1.95	8,835,000.00
2013B	34,715,000.00	2.00 – 5.00	<u>34,715,000.00</u>
			<u>\$173,995,000.00</u>

15. Lease Revenue Bonds Brookdale Community College Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the College. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2038. At December 31, 2013, the bonds included the following issues:

<u>Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
2008	\$ 27,850,000.00	3.25 -6.00	\$ 25,645,000.00
2009	11,250,000.00	2.00 – 5.125	9,800,000.00
2012	7,660,000.0	2.00 – 5.00	<u>6,760,000.00</u>
			<u>\$ 42,205,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

16. Governmental Pooled Loan Revenue Notes Guarantee

The Monmouth County Improvement Authority has issued government loan revenue note for the purpose of refinancing various costs of Superstorm Sandy. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the County. The bonds mature serially through the year 2014. At December 31, 2013, the bonds included the following issues:

<u>Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance, December 31, 2013</u>
2013	\$ 47,475,000.00	2.00	\$ <u>47,475,000.00</u>
			\$ <u>47,475,000.00</u>

17. Arbitrage

In general, when a rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim. A penalty in-lieu of arbitrage rebate is set-up to be paid every six months instead of the five year requirement.

For its \$60,445,000 bond issue of April 17, 2004, the County has determined that there is an arbitrage rebate liability of \$457,785.15. In April 2009 on the first 5 year computation date a payment of \$360,738.75 was made. A reserve has been set-up as of 12/31/13 for the total estimated liability of \$96,108.95. In May of 2014 on the second 5 year computation date the actual payment of \$97,049.40 was made.

For its \$30,000,000 bond issue of June 29, 2006, the County has been paying a penalty in-lieu of arbitrage rebate every six months after the initial 36 month spend down period in the amount of 1.5% of the unspent bond proceeds. A reserve in the amount of \$6,385.12 was set up at December 31, 2013. \$5,586.98 is the amount due as of the December 6, 2013 calculation date, and \$798.14 is an estimated amount calculated though December 31, 2013 for the next calculation date of 6/6/14. All bond proceeds from this issue were expended prior to June 6, 2014 and therefore no additional penalty is due and the \$798.14 reserve will be cancelled.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

18. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 250,000.00	\$ 10,000,000.00
Automobile	250,000.00	10,000,000.00
Law Enforcement	500,000.00	10,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	200,000.00	5,000,000.00
Helicopter/Aviation	8,800.00/23,440.00	5,000,000.00
Environmental Impairment	15,000.00	3,000,000.00
Property	Various	150,000,000.00
Surety Bonds:		
M. Claire French, County Clerk		50,000.00
Shaun Golden, Sheriff		50,000.00
Craig R. Marshall, Treasurer		1,500,000.00

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2013, the amount on deposit in the Trust Fund was \$4,828,304.56.

19. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2013, the Reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

20. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

20. Division of Social Services (continued)

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration
Rental Assistance

Trust Fund Accounts:

Reach Omega
Assistance
Child Support
Clearing

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$1,000.00 minimum threshold. Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment, were reported at the following values:

December 31, 2013	\$ 1,341,661.40
December 31, 2012	1,351,283.65
December 31, 2011	1,333,225.27
December 31, 2010	1,460,741.99
December 31, 2009	1,402,744.36

21. Contingent Liabilities

State and Federal Grants

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2013, the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2013, and post balance sheet period through June 19, 2014.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

22. Change Orders

Monmouth County approved the following change orders during 2013:

Penn Jersey Machinery, LLC - Authorizing additional expenditure in excess of 20% of the original contract amount to furnish maintenance, parts and repairs for Volvo haul units at the Monmouth County Reclamation Center for the period of January 1, 2011 through December 31, 2012.

Benjamin R. Harvey Company, Inc., General Contractor – Authorizing change order number 6 at an increased cost of \$362,074.00 for the construction of the 2500 Kozloski Road Building, in the Township of Freehold with a contract completion date of August 18, 2013.

Advanced Computer Concepts, Inc., Election Support & Service, Inc., Princeton Van Service, Reliance Graphics, Inc., and Universal Mailing Service – Authorizing change orders to various election expense contracts for the Special Elections to fill the vacant United States Senate seat (Over 20%).

Maumee Express, Inc., - Authorizing additional expenditure in excess of 20% of the original contract amount to furnish the pickup, transportation and disposal of latex paint collected at the County's Household Hazardous Waste Facility for the period of January, 1, 2012 through December 31, 2013.

180 Turning Lives Around, Hispanic Affairs and Resource Center, Family Promise of Monmouth County, Interfaith Neighbors, Inc., and the Center in Asbury Park are experiencing a housing crisis as a result of Superstorm Sandy, for the contract period January 1, 2013 through December 31, 2013.

Edwards Tire Company, Inc. – Authorizing additional expenditure in excess of 20% of the original contract amount for tires, tubes and roadside service for various County Departments for the period 1/1/12 through 12/31/13.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

23. Property Taxes

The County, through local municipal property tax collections, assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15, May 15, August 15, and November 15. Pursuant to the provision of N.J.S.A. 54:4-76, interest charges on delinquent payments are 6% per annum.

24. GASB Pronouncements Policy

The County adheres to all GASB policies unless otherwise indicated.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

Year ended December 31, 2013

25. Correctional Center Inmate Accounts Receivable Balances

These are recorded on the financials of the Correctional Center balances for inmate accounts receivable which represent charges to inmates for processing fees. These accounts receivable have been brought forward for many years and the balance increases each year. The collection of these accounts in relation to the overall balance is highly doubtful. The County does not desire to establish a write-off policy as they want to be able to collect any balances they can if the opportunity arises.

26. Subsequent Events

Monmouth County has evaluated subsequent events occurring after December 31, 2013 through the date of June 19, 2014, which is the date the financial statements were available to be issued. It was noted that on March 6, 2014 the County issued bonds in the amount of \$89,000,000.

27. Receivables of Outside Offices

	Gross Receivable <u>12/31/2013</u>	Doubtful <u>Accounts</u>	Net Receivable <u>12/31/2013</u>
Adjuster	\$ 165,795.72	\$ -	\$ 165,795.72
John L. Montgomery			
Care Center - Geriatric	1,850,688.80	(502,151.80)	1,348,537.00
Care Center - Young Adult Care	378,134.81	(77,258.81)	300,876.00
Geraldine L. Thompson			
Care Center	1,922,168.78	(662,689.78)	1,259,479.00
Department of Corrections	4,301,555.64	(4,301,555.64)	-

The Care Centers and Corrections Department adjusted for uncollectible receivables in 2013. At 12/31/12 the outside offices receivables were reported at gross.

SUPPLEMENTAL EXHIBITS

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CURRENT FUND

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COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 121,623,048.18
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	\$ 12,149,676.20	
Taxes Receivable	302,475,000.00	
Added and Omitted Taxes	1,250,380.29	
Due From Grant Fund	12,679,321.64	
Revenue Accounts Receivable	130,263,611.67	
Realty Transfer Fees	38,126,223.43	
Interest Income - Arbitrage Reserve	17,008.64	
Reserve for Due to FEMA	179,966.48	
Reserve for Due to Vendor	7.00	
	<u>497,141,195.35</u>	
		618,764,243.53
Decreased By Disbursements:		
Budget	433,071,098.29	
Short-Term Investments	23,188,350.00	
Change Fund	100.00	
2012 Appropriations Reserves	25,276,270.85	
Realty Transfer Fees	38,758,635.38	
Accounts Payable	1,357,850.59	
Arbitrage Remittance	49,859.60	
	<u>521,702,164.71</u>	
Balance, December 31, 2013		<u><u>\$ 97,062,078.82</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF SHORT-TERM INVESTMENTS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Investment in Short-Term Notes	<u>23,188,350.00</u>
Balance, December 31, 2013	<u><u>\$ 23,188,350.00</u></u>

ANALYSIS OF BALANCE

<u>Owner of Note</u>	<u>Maturity Date</u>	
Medford Township	5/20/2014	\$ 560,000.00
Borough of Allenhurst	11/19/2014	391,350.00
County of Monmouth	6/30/2014	<u>22,237,000.00</u>
		<u><u>\$ 23,188,350.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 16,024.38
Increased By Receipts:		
County Contribution	\$ 497,417.50	
County Match	188,557.50	
Grants Received	53,831,105.67	
Unappropriated Reserves	<u>51,821.00</u>	
		<u>54,568,901.67</u>
		54,584,926.05
Decreased By Disbursements:		
Due To Current Fund	12,679,321.64	
Cash Disbursements	39,575,700.16	
Grants Refunded (Net)	<u>216,197.42</u>	
		<u>52,471,219.22</u>
Balance, December 31, 2013		<u><u>\$ 2,113,706.83</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CHANGE FUNDS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 530.00
Increased By:	
Cash Receipts	<u>100.00</u>
Balance, December 31, 2013	<u><u>\$ 630.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
2013 Levy	<u>302,475,000.00</u>
	302,475,000.00
Decreased By:	
Collections	<u>302,475,000.00</u>
Balance, December 31, 2012	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012	\$ 1,250,380.29
Increased By:	
Added and Omitted Taxes	<u>1,205,419.54</u>
	2,455,799.83
Decreased By:	
Collections	<u>1,250,380.29</u>
Balance, December 31, 2012	<u><u>\$ 1,205,419.54</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013

	Balance December 31, <u>2012</u>	Accrued in <u>2013</u>	Collected in <u>2013</u>	Balance December 31, <u>2013</u>
Miscellaneous Revenues - Local Revenues:				
County Clerk	\$ -	\$ 9,029,623.92	\$ 9,029,623.92	\$ -
Surrogate	-	495,330.96	495,330.96	-
Sheriff	-	1,440,120.47	1,440,120.47	-
Interest on Investments and Deposits	-	795,275.53	795,275.53	-
Parks and Recreation	-	7,073,373.13	7,073,373.13	-
County Adjuster	5,290.07	(5,290.07)		-
Monmouth County Care Center - Geraldine L. Thompson Divisor	127,883.38	5,351,046.15	8,425,310.31	102,719.53
Monmouth County Care Center - John L. Montgomery Division	49,013.63	5,357,399.06	10,115,611.17	30,202.69
Receipts, Rental of County Owned Properties	-	551,142.86	551,142.86	-
Indirect Cost Recovery	-	6,128,436.05	6,128,436.05	-
Recovery of Fringe Benefits	-	9,116,628.41	9,116,628.41	-
Intoxicated Driver Resource Center	-	314,895.00	314,895.00	-
Reimbursement - Federal Inmates at Correctional Institution	2,120,134.52	4,294,525.48	5,376,210.00	1,038,450.00
Police Radio Municipal Receipts - 911 Service	-	4,088,553.46	4,088,553.46	-
MCDOT - Agency Receipts	-	1,074,931.96	1,074,931.96	-
Division of Social Services	-	3,734,455.12	3,734,455.12	-
Special Primary and General Elections Reimbursement 2013	-	1,529,288.89	1,529,288.89	-
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	1,789,876.26	1,789,876.26	-
Reimbursement - Mental Health Administrator's Salary	-	12,000.00	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	-	44,161.60	44,161.60	-
Division of Economic Assistance - Earned Income Credit	-	17,345,143.26	17,345,143.26	-
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	-	3,366,646.00	3,366,646.00	-
Supplemental Social Security Income	-	794,918.00	794,918.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	-	6,561,611.00	6,561,611.00	-
Mentally Challenged	-	14,952,006.00	14,952,006.00	-
County Adjuster - State Pscyciatric Hospital Maintenance F	-	397,763.81	397,763.81	-
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	2,790,477.10	2,790,477.10	-
Surrogate	-	465,358.44	465,358.44	-
Sheriff	-	129,219.00	129,219.00	-
Capital Fund Surplus	-	4,500,000.00	4,500,000.00	-
Library Indirect Cost Recovery	-	3,002,549.19	3,002,549.19	-
IRS - Build America Bonds 35% Subsidy on Debt Service	-	1,406,663.77	1,406,663.77	-
Weights and Measures Trust Fund	-	100,000.00	100,000.00	-
Open Space Trust Fund	-	3,087,352.00	3,087,352.00	-
State of New Jersey - Department of Children and Families:				
Youth Detention Center CY 2011	410.18	(410.18)	-	-
Parks Resale Trust Fund	-	228,679.00	228,679.00	-
	<u>\$ 2,302,731.78</u>	<u>\$ 121,343,750.63</u>	<u>\$ 130,263,611.67</u>	<u>\$ 1,171,372.22</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
General Government:				
Office of County Administrator:				
Salaries and Wages	\$ 69,275.25	\$ 69,275.25	\$ -	\$ 69,275.25
Other Expenses	23,528.38	23,528.38	-	23,528.38
Administration of Shared Service				
Salaries and Wages	143.25	143.25	-	143.25
Other Expenses	12,543.65	12,543.65	-	12,543.65
Research, Technical and Consulting Services:				
Other Expenses	194,897.88	412,288.38	274,903.07	137,385.31
Purchasing Department:				
Salaries and Wages	388.52	388.52	-	388.52
Other Expenses	8,337.10	8,858.70	713.48	8,145.22
Public Information:				
Salaries and Wages	24,084.05	24,084.05	-	24,084.05
Other Expenses	159,429.09	405,228.13	247,699.49	157,528.64
Human Resources Department				
Salaries and Wages	34,896.51	34,896.51	-	34,896.51
Other Expenses	8,417.73	37,767.78	29,682.75	8,085.03
Board of Chosen Freeholders:				
Salaries and Wages	408.44	408.44	-	408.44
Other Expenses	3,181.32	3,181.32	-	3,181.32
Clerk of the Board:				
Salaries and Wages	715.68	715.68	-	715.68
Other Expenses	20,730.72	28,176.72	16,546.80	11,629.92
County Clerk - Elections:				
Salaries and Wages	14,657.13	14,657.13	-	14,657.13
Other Expenses	10,952.97	37,432.48	750.00	36,682.48
Office of the County Clerk:				
Salaries and Wages	23,798.56	23,798.56	-	23,798.56
Other Expenses	63,848.06	79,497.52	39,697.90	39,799.62
Superintendent of Elections:				
Salaries and Wages	33,697.99	33,697.99	-	33,697.99
Other Expenses	61,327.04	95,739.31	380.00	95,359.31
Board of Elections:				
Salaries and Wages	9,418.12	9,418.12	1,000.00	8,418.12
Other Expenses	31,817.61	31,817.61	-	31,817.61
Finance Department:				
Salaries and Wages	5,795.31	5,795.31	-	5,795.31
Other Expenses	101,614.91	146,472.86	85,232.28	61,240.58
Office of Records Management:				
Salaries and Wages	877.34	877.34	-	877.34
Other Expenses	44,146.39	44,146.39	-	44,146.39

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Audit Services:				
Other Expenses	114,000.00	114,000.00	107,000.00	7,000.00
Department of Information Services:				
Salaries and Wages	94,888.24	94,888.24	-	94,888.24
Other Expenses	6,503.66	241,548.93	228,257.05	13,291.88
Board of Taxation:				
Salaries and Wages	13,877.90	13,877.90	-	13,877.90
Other Expenses	5,180.86	5,374.43	-	5,374.43
Office of the County Counsel:				
Salaries and Wages	499.25	499.25	-	499.25
Other Expenses	699,954.22	701,859.19	61,792.90	640,066.29
Office of County Adjuster:				
Salaries and Wages	5,534.00	5,534.00	-	5,534.00
Other Expenses	4,712.76	4,712.76	-	4,712.76
County Surrogate:				
Salaries and Wages	1,461.57	1,461.57	-	1,461.57
Other Expenses	1,719.70	1,950.44	283.50	1,666.94
County Engineer:				
Salaries and Wages	72,248.92	72,248.92	-	72,248.92
Other Expenses	139,378.77	454,993.69	276,856.80	178,136.89
Economic Development and Tourism:				
Salaries and Wages	790.06	790.06	-	790.06
Other Expenses	2,526.17	7,681.92	5,155.75	2,526.17
Historical Commission:				
Salaries and Wages	305.96	305.96	-	305.96
Other Expenses	1,867.18	56,067.18	54,302.00	1,765.18
Land Use Administration:				
Planning Board (N.J.S.40A:27-3):				
Salaries and Wages	82,812.09	82,812.09	(300.72)	83,112.81
Other Expenses	33,107.48	37,024.16	2,236.85	34,787.31
Contribution - Soil Conversation District				
Other Expenses		2,185.00	2,185.00	-
Code Enforcement and Administration:				
Weights and Measures:				
Salaries and Wages	4,497.57	4,497.57	-	4,497.57
Other Expenses	250.00	250.00	-	250.00
Insurance:				
Other Insurance Premiums:				-
Other Expenses	3,681.23	23,837.48	20,156.25	3,681.23
Worker's Compensation:				
Other Expenses	266,727.96	266,727.96	-	266,727.96
Group Insurance Plan:				
Other Expenses	5,829,195.28	6,081,058.83	1,052,819.86	5,028,238.97
Unemployment compensation Insurance				
Other Expenses	16,755.00	16,755.00	-	16,755.00

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Public Safety Functions:				
Sheriff's Office - Police Radio:				
Salaries and Wages	295,696.04	295,696.04	-	295,696.04
Other Expenses	57,273.99	134,553.39	102,691.99	31,861.40
Office of Emergency Management:				
Salaries and Wages	30,530.56	30,530.56	-	30,530.56
Other Expenses	8,935.10	26,940.56	16,144.10	10,796.46
Department of Consumer Affairs:				
Salaries and Wages	2,213.60	2,213.60	-	2,213.60
Other Expenses	953.85	953.85	-	953.85
Medical Examiner:				
Salaries and Wages	5,593.85	5,593.85	-	5,593.85
Other Expenses	74,777.99	88,666.71	20,066.42	68,600.29
Sheriffs Office:				
Salaries and Wages	362,613.62	362,613.62	-	362,613.62
Other Expenses	57,988.59	97,831.42	63,914.67	33,916.75
Office of the County Prosecutor:				
Salaries and Wages	119,193.45	119,193.45	(1,776.00)	120,969.45
Other Expenses	140,072.09	268,981.35	138,969.14	130,012.21
Correctional Institution:				
Salaries and Wages	1,457,114.69	1,457,114.69	-	1,457,114.69
Other Expenses	352,664.25	1,457,117.11	753,708.76	703,408.35
Fire Marshall (N.J.S. 40A:14-1):				
Salaries and Wages	11,233.50	11,233.50	-	11,233.50
Other Expenses	6,759.58	10,898.95	3,281.33	7,617.62
Police Academy and Firing Range:				
Salaries and Wages	109,104.98	109,104.98	-	109,104.98
Other Expenses	2,092.43	37,754.15	29,869.02	7,885.13
Public Works Functions:				
County Road Maintenance:				
Salaries and Wages	554,119.78	554,119.78	-	554,119.78
Other Expenses	62,251.44	624,716.85	375,216.16	249,500.69
County Bridge Maintenance:				
Salaries and Wages	80,193.07	80,193.07	-	80,193.07
Other Expenses	33,096.54	359,683.97	162,459.28	197,224.69
Director of Public Works and Engineering:				
Salaries and Wages	621.72	621.72	-	621.72
Other Expenses	7,210.09	21,210.09	14,000.00	7,210.09
Shade Tree Commission:				
Salaries and Wages	187,478.39	187,478.39	-	187,478.39
Other Expenses	22,113.24	31,896.36	4,530.79	27,365.57
Public Works Functions (continued):				
Buildings and Grounds:				
Salaries and Wages	340,533.72	340,533.72	-	340,533.72
Other Expenses	154,402.96	1,286,452.64	1,140,095.48	146,357.16

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Division of Fleet Services:				-
Salaries and Wages	147,918.89	147,918.89	-	147,918.89
Other Expenses	78,486.38	479,513.80	363,552.44	115,961.36
Mosquito Commission:				
Other Expenses	21,269.34	25,358.96	2,622.28	22,736.68
Human Services and Health Functions:				
Division of Social Services Administration:				
Salaries and Wages	1,491,828.51	1,491,828.51	-	1,491,828.51
Other Expenses	3,402,615.98	3,594,869.69	796,113.29	2,798,756.40
Temporary Assistance for Needy Families -				
Other Expenses	99,232.00	99,232.00	-	99,232.00
Assistance for Social Security Recipients:				
Other Expenses	31,817.00	31,817.00	-	31,817.00
Mon. Cty. Care Centers - Geraldine L.				
Salaries and Wages	297,963.12	297,963.12	-	297,963.12
Other Expenses	34,438.65	312,157.31	136,679.14	175,478.17
Mon. Cty. Care Centers - John L. Montgomery				
Salaries and Wages	713,040.89	713,040.89	-	713,040.89
Other Expenses	63,267.82	465,359.80	354,531.10	110,828.70
Division of Mental Health (N.J.S. 40A:5-29):				
Salaries and Wages	3,292.75	3,292.75	-	3,292.75
Other Expenses	3,454.25	272,285.22	268,150.17	4,135.05
Department of Human Services:				
Salaries and Wages	804.50	804.50	-	804.50
Other Expenses	2,161.83	2,256.33	94.50	2,161.83
Division of Planning and Contracting:				
Salaries and Wages	13,300.99	13,300.99	-	13,300.99
Other Expenses	618.12	618.12	-	618.12
Juvenile Detention Alternative Initiative:				
Salaries and Wages	16,622.83	16,622.83	-	16,622.83
Other Expenses	5,494.10	9,725.30	5,046.90	4,678.40
Public Health Service (N.J.S. 40A:13-1):				
Salaries and Wages	18.28	18.28	18.28	-
Other Expenses	2,973.29	158,640.61	158,640.61	-
Office of Disabilities:				
Salaries and Wages	28.75	28.75		28.75
Other Expenses	1,026.97	1,072.51	419.33	653.18
Aid to Disabilities:				
Other Expenses	-	34,319.17	34,319.17	-
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):				
Salaries and Wages	841.47	841.47	(7,042.73)	7,884.20
Other Expenses	2,521.64	192,572.63	185,984.94	6,587.69

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Intoxicated Driver Resource Center:				
Salaries and Wages	336.58	336.58	-	336.58
Other Expenses	10,844.97	11,542.76	815.10	10,727.66
Maintenance of Patients in State Institutions for Diseases (N.J.S. 30:4-79) County Share:				
Other Expenses	5,648.53	5,648.53	-	5,648.53
War Veterans Burial and Grave Decorations:				
Salaries and Wages	787.50	787.50	-	787.50
Other Expenses	4,972.05	4,981.17	1.04	4,980.13
Office on Aging:				
Salaries and Wages	379.08	379.08	-	379.08
Other Expenses	33.89	167.12	13.16	153.96
Division of Transportation:				
Salaries and Wages	24,150.41	24,150.41	-	24,150.41
Other Expenses	400,218.40	801,210.90	282,125.98	519,084.92
Youth Education, Recreation & Welfare				
Other Expenses	-	11,292.41	11,292.35	0.06
Parks and Recreation Functions:				
Department of Parks and Recreation:				
Salaries and Wages	960.32	960.32		960.32
Other Expenses	184,122.90	675,534.27	364,639.80	310,894.47
Education Functions:				
Monmouth County Community College				
Other Expenses	-	8,940,378.75	8,940,378.75	-
Reimbursement for Residents Attending Out of Two Year Colleges (N.J.S. 18A-64A):				
Other Expenses	100,458.68	100,458.68	21,874.09	78,584.59
Cooperative Extension Service:				
Salaries and Wages	133.33	133.33		133.33
Other Expenses	27,497.82	27,497.82	24,119.44	3,378.38
Vocational Schools				
Other Expenses	-	6,942,575.00	6,942,575.00	-
Superintendent of Schools:				
Salaries and Wages	7,912.02	7,912.02	-	7,912.02
Other Expenses	4,603.34	4,832.34	317.72	4,514.62
Prior Years Bills				
Other Expenses	150.00	150.00	-	150.00
Provision for Salary Adjustments and New				
Salaries and Wages	50,434.95	50,434.95	-	50,434.95

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Utility Expenses and Bulk Purchases:				
Utilities:				
Other Expenses	2,537,738.92	4,175,426.83	1,049,674.17	3,125,752.66
Monmouth County:				
Matching Funds for Grants	547,234.50	547,234.50	-	547,234.50
Contingent	22,538.92	77,439.88	73,380.26	4,059.62
Capital Improvements:				
Buildings and Grounds	132,924.28	145,401.03	12,474.15	132,926.88
Statutory Expenditures:				
Contribution To:				
Public Employees' Retirement System	24,881.00	24,881.00	-	24,881.00
Social Security System (O.A.S.I.)	474,579.99	474,579.99	793.65	473,786.34
Police and Firemen's Retirement System	10,742.80	10,742.80	-	10,742.80
County Pension Fund	50,000.00	50,000.00	-	50,000.00
Defined Contribution Retirement Plan	22,101.90	22,101.90	6,251.32	15,850.58
Total General Appropriations	<u>\$ 23,983,663.37</u>	<u>\$ 49,386,307.58</u>	<u>\$ 25,360,377.55</u>	<u>\$ 24,025,930.03</u>
Cash Disbursements			\$ 25,276,270.85	
Accounts Payable			84,106.70	
Appropriation Reserves		\$ 23,983,663.37		
Encumbrances Payable		<u>25,402,644.21</u>		
		<u>\$ 49,386,307.58</u>	<u>\$ 25,360,377.55</u>	

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 1,497,299.52
Increased By:		
Current Year Appropriations	\$ 1,639,909.13	
Appropriation Reserves	<u>84,106.70</u>	
		<u>1,724,015.83</u>
		3,221,315.35
Decreased By:		
Cancel to Budget Operations	30,167.35	
Disbursements	<u>1,357,850.59</u>	
		<u>1,388,017.94</u>
Balance, December 31, 2013		<u><u>\$ 1,833,297.41</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 3,948,667.07
Increased By:	
Receipts	<u>38,126,223.43</u>
	42,074,890.50
Decreased By:	
Disbursements	<u>38,758,635.38</u>
Balance, December 31, 2013	<u><u>\$ 3,316,255.12</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CONTRACTOR'S RETAINAGE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2013 and 2012

\$19,653.00

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ARBITRAGE REBATES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012	\$ 135,345.03
Increased By:	
Interest Income	<u>17,008.64</u>
	152,353.67
Decreased By:	
Arbitrage Remittance	<u>49,859.60</u>
Balance, December 31, 2013	<u><u>\$ 102,494.07</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Grants Award	Balance	2013	Received	Refund/ Cancelled	Balance
	December 31, 2012	Budget Revenue Realized			December 31, 2013
NJ DHSS - Office on Aging 10-1388-AAA-C3	\$ 160,469.00	\$ 5,123,006.00	\$ 4,116,469.00	\$ 2,495.00	\$ 1,164,511.00
NJ DHSS - CAP/NJEH, Medicaid Case Management	-	723,520.00	723,520.00	-	-
NJDHSS - SIBA, JCC Program	-	176,480.00	176,480.00	-	-
NJ DHSS - Donations - OOA Title III Transportation CY 2013	-	100.00	109.00	(9.00)	-
NJ DHSS - Alcohol Services Plan CY 13 13-535-ADA-C-0	-	1,234,174.00	885,204.78	-	348,969.22
NJ DHSS - Alcohol Services Plan CY 12 12-535-ADA-C-0	697,528.29	-	677,292.00	20,236.29	0.00
NJ Governor's Council On Alcohol and Drug Abuse CY 2012	566,037.51	-	498,392.96	67,644.55	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2013	-	653,494.00	136,976.68	-	516,517.32
NJDCA Shelter Support	112,500.00	-	43,632.82	-	68,867.18
NJ DCA - Smart Future, FY'06, Panhandle Study	37,500.00	-	37,500.00	-	-
NJ DCA - LIHEAP/CWA, 2013	-	12,315.00	12,315.00	-	-
NJ DCA - USF/CWA, FY 2013	-	8,210.00	8,210.00	-	-
NJTC/FTA, JARC Route 836 Shuttle, FFY 2007 Round 9	29,574.13	-	-	29,574.13	-
NJTC/FTA, JARC Route 836 Shuttle, FFY 2008, Round 10	74,914.00	-	-	-	74,914.00
NJTC - FTA, JARC Rt 836 Shuttle, FFY 2009, Round 11	120,000.00	-	-	-	-
NJTC/FTA, JARC Route 836 Shuttle, FFY 2010, Round 12	-	80,000.00	-	120,000.00	-
NJTC/FTA, Freehold SCAT Transfer Facility, FY 09-12	1,488,354.00	-	1,413,936.30	-	80,000.00
NJTC - FTA Section 5311, FY 2013	159,255.00	-	159,255.00	-	74,417.70
NJTC - FTA Section 5311, FY 2014	-	143,928.00	-	-	-
NJ Transit - Casino CY '12	667,468.24	(253,268.15)	414,200.09	-	143,928.00
NJ Transit - Casino CY '13	-	1,806,006.15	1,292,580.45	-	(0.00)
NJTPA - Borough of Red Bank, Improvements to CR 10, FY 2011	581,856.75	72,325.00	289,694.39	-	513,425.70
					364,487.36

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

<u>Grants Award</u>	Balance	2013	<u>Received</u>	<u>Refund/ Cancelled</u>	Balance
	December 31, 2012	Budget Revenue Realized			December 31, 2013
NJTPA/NJIT - STP, FY 2013	123,822.00	-	57,959.85	65,862.15	-
NJTPA/NJIT - STP, FY 2014	-	123,822.00	-	-	123,822.00
NJTPA/NJIT - UPWP, Traffic Sign Inventory Assessment Program	133,000.00	-	-	-	133,000.00
NJIT/NJTPA - Bridge S-17 Design	493,628.11	-	42,467.98	-	451,160.13
NJDOT - County Bridge, MN 27, FY 2009	250,000.00	-	250,000.00	-	-
NJDOT - Dics Fd, Scoping Bridge S-31	31,249.10	-	-	-	31,249.10
NJDOT - CR 527, Siloam Road	117,190.30	-	117,190.30	-	-
NJDOT - ARRA, UECSI, FY 2010	1,730,553.90	738,595.00	2,469,148.90	-	-
NJDOT - ARRA, County Bridge MN-10, FY 2009	849,456.49	83,837.00	933,293.49	-	-
NJDOT - ARRA, CRRP, CY 2010	4,477,970.93	-	3,774,944.57	703,026.36	-
NJDOT - Bridge U-12	67,500.00	-	-	-	67,500.00
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	178,604.00	-	-	-	178,604.00
NJDOT - FHA, CR6 Bridge (MA-14) (Design)	1,218,827.68	-	179,029.24	-	1,039,798.44
NJDOT - Bridge S-17, Row Acquisition	1,635,520.15	-	1,258,739.56	-	376,780.59
NJDOT - Bridge O-10 Design	820,085.33	-	234,347.30	-	585,738.03
NJDOT - Bridge O-10 Row	-	7,000.00	1,908.22	-	5,091.78
NJDOT - Future Needs, Bridge M-29	359,934.23	-	-	-	359,934.23
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756/760	173,886.80	802,701.00	-	-	976,587.80
NJDOT - County Bridge HL-72, FY 2011	32,393.74	-	-	-	32,393.74
NJDOT - County Bridge W-33, FY 2011	250,000.00	-	-	-	250,000.00
NJDOT - County Bridge O-11, FY 2011	1,000,000.00	-	-	-	1,000,000.00
NJDOT Bridge S-17	12,429,000.00	7,000,000.00	4,596,625.95	-	14,832,374.05
NJDOT Bridge MA-14 (ROW)	1,957,192.00	-	20,401.87	-	1,936,790.13
NJDOT/TF - 2008 ATP	2,088,034.34	-	50,161.90	-	2,037,872.44
NJDOT/TF - 2009 ATP	814,033.34	-	361,067.47	-	452,965.87
NJDOT/TF - 2010 ATP	4,181,792.64	-	3,315,148.38	-	866,644.26
NJDOT/TF - 2011 ATP	5,284,000.00	-	2,351,227.99	-	2,932,772.01
NJDOT/TF - 2012 ATP	-	5,284,000.00	-	-	5,284,000.00
NJDOT/TF - 2013 ATP	-	5,250,300.00	5,250,300.00	-	-
NJDOT - Intersection Improvements - CR 13 and W. Bergen Place, Red Bank	-	249,373.00	-	-	249,373.00
NJDOT - Traffic Sign Replacement/Upgrade	113,545.84	-	-	-	113,545.84
NJDOT - Bayshore Ferry Term, Phase 2A	62,649.39	-	32,476.98	30,172.41	-
NJDOT - Halls Mills Road Scoping Study	88,291.90	-	45,079.32	43,212.58	-
NJDCF/DYFS - Youth Detention Center CY 12	3,483.00	-	3,483.00	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Grants Award	Balance	2013	Received	Refund/ Cancelled	Balance
	December 31, 2012	Budget Revenue Realized			December 31, 2013
NJDCF/DYFS - Youth Detention Center CY 13 - 13BFNC	-	41,840.00	41,840.00	-	-
NJDCF/DYFS - H.S.A.C. CY 13 13BFNC	-	69,373.00	69,373.00	-	-
NJDCF/DYFS - H.S.A.C. CY 14 13BFNC Year 2	-	69,373.00	5,781.00	-	63,592.00
NJDCF/DYFS - Family Court, Grant-in-Aid CY 13 - 13CNNC	-	7,870.00	7,870.00	-	-
NJDCF/CSOC - CIACC - CY 2013, 13CCNR	-	44,556.00	44,556.00	-	-
NJDHS/DFD - Special Initiative & Transportation Program, FY 2013	67,787.00	-	66,259.00	1,528.00	-
NJDHS/DFD - Special Initiative & Transportation Program, FY 2014	-	90,383.00	-	-	90,383.00
NJDHS/DFD - Social Services for the Homeless CY 12	27,275.00	-	27,025.00	250.00	-
NJDHS/DFD - Social Services for the Homeless CY 13 - SH13013	-	839,822.00	603,563.00	-	236,259.00
NJDHS/DFD - Social Services for the Homeless - SSBG - SHRAP - SH13013	-	9,526,400.00	2,381,600.00	-	7,144,800.00
NJDHS/DMHS - Disaster Liaison, FY 12	-	-	-	-	-
NJDHS/DMHS - Project Transition/Path CY 12	87,085.00	-	87,085.00	-	-
NJDHS/DMHS - Project Transition/Path NJ MAP	41,012.10	-	43,477.80	(2,465.70)	(0.00)
NJDHS/DMHS - Project Transition Path NJ MAP - CY 2013 - 20203	-	195,502.00	144,301.00	-	51,201.00
NJOAG/DLPS/DCJ - Victim Witness Advocacy Supplement	-	47,000.00	-	-	47,000.00
NJDLP/DCJ - Victim of Crime Act, (VOCA), SFY 14 V-13-11	-	279,127.00	-	-	279,127.00
NJOAG/DLPS/DCJ - Victim Witness Advocacy Project	44,604.16	-	44,604.16	-	-
NJDLP/DCJ - Victim of Crime Act SFY 11	300,000.00	-	121,977.47	-	178,022.53
NJDLP/DCJ - Victim of Crime Act SFY 12	185,655.18	-	185,655.18	-	-
NJOAG/DLPS/DCJ - STOP VAWA, 11-VAWA-82	-	44,229.00	-	-	44,229.00
NJOAG/DLPS/DCJ - STOP VAWA	29,421.16	-	29,421.16	-	-
NJDLP/DCJ - Sane/Sart FFY 2011	15,884.21	-	15,884.21	-	-
NJDLP/DCJ - Sane/Sart FFY 2012	78,800.00	-	67,017.11	-	11,782.89
NJDLP/DCJ - JAG Task Force, FY 13	78,919.82	-	78,919.82	-	-
NJDLP/DCJ - JAG Task Force, FY 14, #JAG 1-13TF-12	-	83,880.00	24,331.01	-	59,548.99
NJDLP/DCJ - LLEBG Megan's Law FFY 12	10,610.41	-	10,610.41	-	-
NJDLP/DCJ - LLEBG Megan's Law FFY 2013, JAG 1-16-11	-	14,966.00	3,391.60	-	11,574.40
NJDLP/DCJ - BARF, FY 2013	-	61,550.84	61,550.84	-	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2012	93,126.13	-	5,432.58	87,693.55	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2013	-	100,000.00	24,146.48	-	75,853.52
NJOAG/DLPS/DCJ - LEOTEF, SFY 2013, Part 1	-	14,663.00	14,663.00	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2013, Part 2	-	15,026.00	15,026.00	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2013, Part 3	-	17,919.00	17,919.00	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	2013 Budget Revenue <u>Realized</u>	<u>Received</u>	Refund/ <u>Cancelled</u>	Balance December 31, <u>2013</u>
NJOAG/DLPS/DSP - Hazardous Materials Emergency Preparedness Grant	-	50,000.00	50,000.00	-	-
NJOHSP - HSGP, FY 2010	352,281.72	-	352,281.72	-	-
NJOHSP - HSGP, FY 2011	228,943.44	-	111,849.50	-	117,093.94
NJOHSP - HSGP, FY 2012	232,417.96	-	117,327.80	-	115,090.16
NJOAG/DLPS/DSP EMPG/ESP FY 2010 & 2011	14,000.00	-	14,000.00	-	-
NJOAG/DLPS/DSP EMPG/EMAA FY 2012	75,000.00	-	75,000.00	-	-
NJOHSP-NJ Exchange Proj SFY 2012	9,000.00	-	9,000.00	-	-
NJOAG/DLPS/DSP EMOI FY 2010 & 2011	50,000.00	-	-	-	50,000.00
NJDLPS/DHTS - Safe Cargo Project FY11	477.00	-	477.00	-	-
NJOAG/DLPS/DHTS - Safe CARGO, FY 2013	-	1,540.00	576.95	963.05	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2013, AL13-10-04-14	-	26,240.00	26,240.00	-	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2014, AL13-10-04-14	-	50,000.00	-	-	50,000.00
NJOAG/DLPS/JJC - State Community Partnership CY 2012	237,121.73	-	237,121.73	-	-
NJOAG/DLPS/JJC - State Community Partnership CY 2013 SCP-PM/PS-13-	-	482,323.00	245,374.86	-	236,948.14
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2013	-	120,000.00	1,585.04	-	118,414.96
NJOAG/DLPS/JJC - Family Court CY 13, FC-PS-13-13	-	248,865.00	114,987.34	-	133,877.66
NJOAG/DLPS/JJC - Family Court CY 12, FC-PS-12-13	212,235.59	-	212,235.59	-	-
NJOAG/DLPS/JJC - JAIBG, FFY 2012, JABG 12-13	-	29,725.00	25,979.36	-	3,745.64
NJJJC - JAIBG-11-13, Year Thirteen	26,625.28	-	26,625.28	-	-
NJOHSP/Homeland Security Grant Program (HSGP), FFY 2013	-	255,901.69	-	-	255,901.69
SSA/MCOEM - Shrewsbury Flood Warning, FY 2013 and 2014	-	12,000.00	12,000.00	-	-
SSA/Atlantic Highlands - Security at Municipal Harbor Terminal	-	85,302.52	85,302.52	-	-
USDHS Port Security - FY 2013	-	281,250.00	-	-	281,250.00
NJDEP - Clean Communities Program FY 2012	-	110,016.60	110,016.60	-	-
NJDEP - Recycling Program Plan - Donations, REC 94-13	-	5,950.00	5,950.00	-	-
NJDEP/OEC - Bayshore Waterfront Park Revetment 4201-07	232,577.91	-	-	232,577.91	-
NJDEP/DWM - 2010 Brookdale Rain Garden, RP10-110	15,275.06	-	14,434.50	-	840.56
NJDEP - Wreck Pond Stormwater Restoration	184,050.18	-	3,227.98	-	180,822.20
NJDEP - Ramanessin Study, 2007	979,784.48	-	425,200.69	-	554,583.79
NJDS/Division of Travel and Tourism - Cooperative Marketing Grant, FY	-	15,500.00	15,500.00	-	-
USEDA Comprehensive Economic Development Strategy	175,000.00	-	104,353.92	-	70,646.08
NJLWD - WIA, PY 2012	-	21.52	21.52	-	-
NJLWD - WIA, PY 2013	-	3,488,870.00	505,000.00	-	2,983,870.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

<u>Grants Award</u>	Balance December 31, 2012	2013 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2013
NJLWD - WIA, PY 2011	848,708.95	-	785,541.00	63,167.95	-
NJLWD - NJBUILD, 2011-12	4,000.00	-	3,500.00	500.00	-
NJLWD - TANF/GA, WFNJ, 2012	134,310.00	-	1,558.00	132,752.00	-
NJLWD - WIA, Hurricane Irene Disaster NEG	15,758.00	-	-	15,758.00	-
NJLWD - WIA, PY 2012 Admin A, B, D, F	2,566,856.00	-	1,554,687.00	-	1,012,169.00
NJLWD - WIB, WDP, PY 2012	16,229.00	-	16,229.00	-	-
NJLWD - Hurricane Sandy NEG PY 2012	1,262,871.00	1,503,323.00	2,109,135.00	-	657,059.00
NJLWD - TANF/GA, WFNJ, SFY 2013	1,367,056.00	3,210.00	1,025,861.00	121,183.00	223,222.00
NJLWD - TANF/GA/SNAP (13J), WFNJ, SFY 2014	-	1,733,746.00	338,751.00	-	1,394,995.00
NJLWD - WINJ, WLL, PY12	33,500.00	-	33,500.00	-	-
NJLWD - WINJ, WLL, SFY 2013	-	44,000.00	44,000.00	-	-
NJLWD - WINJ, WLL, SFY 2014	-	69,000.00	39,250.00	-	29,750.00
Donations - WIA/WIB Scholarship Fund	-	6,799.85	6,799.85	-	-
Donations - WIB, Alumni Awards Fund	-	1,500.00	1,500.00	-	-
Brookdale/WIB MOA Consortium Health Professional Pathway, FY 2013	-	19,820.00	19,820.00	-	-
NJLWD State Energy Sector Partnership FY 12	435,218.00	-	435,218.00	-	-
NJDOS - HAVA, #10ELECC06APA	18,170.10	-	18,170.10	-	-
USHUD - Township of Woodbridge, HOPWA, FY 2009	242,592.56	-	-	242,592.56	-
USHUD - Township of Edison, HOPWA, 2010	11,266.00	-	-	-	11,266.00
USHUD - Township of Edison, HOPWA, 2011	46,055.00	-	46,055.00	-	-
USHUD - Township of Edison, HOPWA, 2012	491,398.09	-	418,044.39	-	73,353.70
USHUD - Township of Edison, HOPWA, 2013	-	457,841.08	-	-	457,841.08
USDOJ/BJA - SCAAP, FFY 2013	-	2,405,923.00	2,405,923.00	-	-
USDOJ/OJP - BVP, FY 2012	908.08	-	-	-	908.08
USDOA - Natural Resources Conservation (NRCs) - Sandy DSR MON-012	-	97,500.00	-	-	97,500.00
NJDOT - SR 34 & Lloyd Road Project, FY 05-08	98,705.14	-	-	-	98,705.14
USDOE - ARRA, EECBG	289,933.70	-	285,720.83	4,212.87	-
USEPA - Environmental Education - Field Day Along the Bay, FFY 2010	-	-	-	-	-
USEPA - Wash Facility/Fueling Station	485,000.00	-	444,055.05	-	40,944.95
Earle - MCMEC, ISA FY 2013	-	13,300.00	-	-	13,300.00
Earle - MCMEC, FY 2011, #N40085-11-M-8406	13,300.00	-	13,300.00	-	-
Rutgers - MCMEC, Asian Tiger Mosquito Control, 2013	-	100,000.00	100,000.00	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

<u>Grants Award</u>	Balance December 31, 2012	2013 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2013
County Clerk - ISA, DSMS, E-Recording FY 2006-2014	-	258,267.50	258,267.50	-	-
MC - OPRS, Records Information Management (RIM) Maintenance	-	70,800.00	70,800.00	-	-
NCA - MCCAC Training, FY2011	1,040.00	-	1,040.00	-	-
NCA - MCCAC Training, FY2012	-	9,000.00	-	-	9,000.00
Donations - Monmouth County Sheriff's K-9 Unit	-	100.00	100.00	-	-
Donations - Community Foundation to N.J. - Guns for Cash Program	-	25,000.00	25,000.00	-	-
	<u>\$ 58,128,948.27</u>	<u>\$ 52,966,033.60</u>	<u>\$ 53,877,547.19</u>	<u>\$ 1,982,927.66</u>	<u>\$ 55,234,507.02</u>
Original Budget		\$ 9,547,623.52			
Chapter 159		43,418,410.08			
Unappropriated Reserves			\$ 46,441.52		
Cash Receipts			<u>53,831,105.67</u>		
		<u>\$ 52,966,033.60</u>	<u>\$ 53,877,547.19</u>		

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

Grant Award	Balance	Budget	Transfer	Matching	Expended	Refunded/ Cancelled	Balance
	December 31, 2012		Appropriations By 40A-4-87				Funds
NJ DHSS - Office on Aging 10-1388-AAA-C3	\$ 1,081,037.00	\$ 2,932,867.00	\$ 2,457,874.00	\$ -	\$ 4,304,715.39	\$ 266,792.34	\$ 1,900,270.27
NJ DHSS - CAP/NJEH, Medicaid Case Management	278,919.71	900,000.00	-	-	926,352.22	-	252,567.49
NJ DHSS - Alcohol Services Plan CY 12, 12-535-ADA-C-0	175,808.78	-	-	-	155,571.91	20,236.87	-
NJ DHSS - Alcohol Services Plan CY 13, 13-535-ADA-C-0	-	1,234,174.00	-	-	1,032,497.31	-	201,676.69
NJ Governor's Council, Alliance Prevention Plan CY 2012	285,965.22	-	-	-	218,320.67	67,644.55	-
NJ Governor's Council, Alliance Prevention Plan CY 2013	-	653,494.00	-	-	396,043.56	-	257,450.44
NJDCA Shelter Support	131,248.68	-	-	-	131,248.68	-	-
NJ DCA - LIHEAP/CWA, FY 2013	-	12,315.00	-	-	12,315.00	-	-
NJDCA-USF, CWA FFY 2013	-	8,210.00	-	-	8,210.00	-	-
NJTC/FTA, JARC Route 836 Shuttle, FFY 2007	59,148.22	-	-	-	29,574.13	29,574.09	-
NJTC/FTA, JARC Route 836 Shuttle, FY 2008	149,828.00	-	-	-	23,724.91	-	126,103.09
NJTC/FTA, Freehold SCAT Transfer Facility, FY 09-12	214,281.67	-	-	-	116,250.90	-	98,030.77
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2009	240,000.00	-	-	-	120,000.00	120,000.00	-
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2010	-	160,000.00	-	-	-	-	160,000.00
NJTC - FTA Section 5311, FY 2013	104,696.07	-	-	-	104,696.07	-	-
NJTC - FTA Section 5311, FY 2014	-	-	143,928.00	47,976.00	88,676.75	-	103,227.25
NJ Transit - Casino CY '12	410,138.04	-	-	-	156,869.89	-	(0.00)
NJ Transit - Casino CY '13	-	1,552,738.00	-	-	1,565,985.09	-	240,021.06
NJTPA - Borough of Red Bank, Improvements to CR 10, FY 2011	148,509.18	-	72,325.00	-	148,509.18	-	72,325.00
NJIT/NJIT - UPWP, Traffic Sign Inventory Assessment Program	133,000.00	-	-	-	-	-	133,000.00
NJTPA/NJIT - STP, FY 2013	131,078.30	-	-	-	-	-	-
NJTPA/NJIT - STP, FY 2014	-	-	123,822.00	30,955.50	52,427.42	78,650.88	-
NJIT/NJTPA - Bridge S-17 Design	298,151.79	-	-	-	43,963.18	-	110,814.32
NJDOT - Dics Fd, Scoping Bridge S-31	22,429.11	-	-	-	(1,410.73)	-	299,562.52
NJDOT - ARRA, Upgrade Elec. Component Signaling Interest FY 10	-	178,298.00	560,297.00	-	738,595.00	-	22,429.11
NJDOT - ARRA, County Bridge MN-10, FY 2009	-	-	83,837.00	-	83,837.00	-	-
NJDOT - ARRA, CRPP, CY 2010	1,013,813.57	-	-	-	310,787.21	703,026.36	-
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	74,674.76	-	-	-	479.05	-	74,195.71
NJDOT - FHA, CR6 Bridge (MA-14) (Design)	902,653.06	-	-	-	259,034.67	-	643,618.39
NJDOT - Bridge S-17, Row Acquisition	342,305.44	-	-	-	116,861.45	-	225,443.99
NJDOT - Bridge O-10 Design	142,022.26	-	-	-	120,922.13	-	21,100.13
NJDOT - FY 10 Future Needs, Bridge MN-29	993,068.33	-	-	-	748,156.35	-	244,911.98
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756	41,998.47	-	802,701.00	-	344,539.43	-	500,160.04
NJDOT - County Bridge O-11, FY 2011	1,000,000.00	-	-	-	-	-	1,000,000.00
NJDOT Bridge S-17	12,429,000.00	-	7,000,000.00	-	6,663,714.08	-	12,765,285.92
NJDOT Bridge MA-14 (ROW)	1,957,192.00	-	-	-	39,708.75	-	1,917,483.25
NJDOT Bridge O-10 (ROW)	-	-	7,000.00	-	2,120.25	-	4,879.75
NJDOT - Intersection Improve CR13 West Bergen Pl Red Bank	-	-	249,373.00	-	-	-	249,373.00
NJDOT/TTF - 2007 ATP	156,328.99	-	-	-	(45,304.62)	-	201,633.61
NJDOT/TTF - 2008 ATP	757,865.52	-	-	-	141,447.47	-	616,418.05
NJDOT/TTF - 2009 ATP	473,174.16	-	-	-	(152,516.00)	-	625,690.16
NJDOT/TTF - 2010 ATP	4,537,696.62	-	-	-	3,411,843.38	-	1,125,853.24
NJDOT/TTF - 2011 ATP	5,239,576.80	-	-	-	3,702,324.76	-	1,537,252.04
NJDOT/TTF - 2012 ATP	-	-	5,284,000.00	-	5,850.50	-	5,278,149.50
NJDOT/TTF - 2012 ATP	-	-	5,250,300.00	-	14,748.00	-	5,235,552.00
NJDOT - Traffic Sign Replacement/Upgrade	5,607.83	-	-	-	-	-	5,607.83
NJDOT - Bayshore Ferry Term, Phase 2A	30,170.97	-	-	-	-	30,170.97	-
NJDOT - Halls Mills Road Scoping Study	43,212.58	-	-	-	-	43,212.58	-
NJDCF/DYFS - Youth Detention Center CY 12, 12BFNC	1,743.57	-	-	-	1,743.57	-	-
NJDCF/DYFS - Youth Detention Center CY 13, 13BFNC	-	51,181.00	-	-	51,181.00	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

Grant Award	Balance December 31, 2012	Budget	Transfer Appropriations By 40A:4-87	Matching Funds	Expended	Refunded/ Cancelled	Balance December 31, 2013
NIDCF/DYFS - H.S.A.C. CY 13	-	85,249.00	-	-	85,062.48	-	186.52
NIDCF/DYFS - H.S.A.C. CY 14	-	-	69,373.00	15,876.00	-	-	85,249.00
NIDCF/DYFS - Family Court, Grant-in-Aid CY 13	-	7,870.00	-	-	7,870.00	-	-
NIDHS/DFD - Special Initiative & Transportation Program	87,755.68	-	-	-	86,227.68	1,528.00	-
NIDHS/DFD - Special Initiative & Transportation Program, FY 2012	-	-	90,383.00	-	32,841.72	-	57,541.28
NIDHS/DFD - Homeless TANF CY 12	42,508.20	-	-	-	42,257.91	250.29	(0.00)
NIDHS/DFD - Homeless TANF CY 12	800.50	-	-	-	800.50	-	-
NIDHS/DFD - Homeless CY 13	-	789,104.00	50,718.00	-	757,119.32	-	82,702.68
NIDHS/DFD - Homeless CY 13	-	-	9,526,400.00	-	551,207.30	-	8,975,192.70
NIDMHS/MHANI - Disaster Liaison, FY 2012	1,900.00	-	-	-	1,900.00	-	-
NIDMHS/DMHS - Project Transition/Path CY 12, S1202039	32,974.20	-	-	-	32,974.20	-	-
NIDMHS/DMHS - Project Transition/Path CY 13, S1302039	-	218,401.00	-	-	201,347.27	-	17,053.73
NIDMHS/DMHS - CIACC CY 12	11,013.31	-	-	-	5,594.46	5,418.85	-
NIDMHS/DMHS - CIACC CY 13	-	44,556.00	-	-	42,566.37	-	1,989.63
NJOAG/DLPS/DCJ - Victim Witness Advocacy, Supplemental	33,240.07	-	-	-	33,240.07	-	-
NIDLPS/DCJ - Victim of Crime Act SFY 12	133,001.96	-	-	-	133,001.96	-	-
NIDLPS/DCJ-VICTIM WITNESS ADV SUP FFY 13	-	-	47,000.00	-	6,424.60	-	40,575.40
NJOAD/DLPS/DJ-VOCA 2013-2014	-	-	279,127.00	-	85,192.33	-	193,934.67
NJOAG/DLPS/DCJ - STOP VAWA	16,250.00	-	-	-	16,250.00	-	-
NJOAG/DLPS/DCJ - STOP VAWA FY 2012	-	-	44,229.00	-	-	-	44,229.00
NJOAG/DLPS/DCJ - SANE/SART, FFY 2011	4,600.20	-	-	-	4,600.20	-	-
NJOAG/DLPS/DCJ - SANE/SART, FFY 2012	71,696.00	-	-	-	71,696.00	-	-
NJOAG/DLPS/DCJ - SANE, FY 2000, State Appropriation	687.09	-	-	-	687.09	-	-
NJOAG/DLPS/DCJ - Task Force Program, JAG-1-13TF-13	69,415.72	-	-	-	69,415.72	-	-
NJOAG/DLPS/DCJ - Task Force Program, JAG-1-14TF-14	-	-	83,880.00	-	26,696.01	-	57,183.99
NJOAG/DLPS/DCJ - LLEBG, Megan's Law FFY 12	8,992.91	-	-	-	8,992.91	-	-
NJOAG/DLPS/DCJ - LLEBG, Megan's Law FFY 13	-	-	14,966.00	-	6,199.65	-	8,766.35
NJOAG/DLPS/DCJ - BARF, 2011	24,095.70	-	-	-	24,095.70	-	-
NJOAG/DLPS/DCJ - BARF, 2012	47,822.27	-	-	-	40,579.71	-	7,242.56
NJOAG/DLPS/DCJ - BARF, 2013	-	-	61,550.84	-	-	-	61,550.84
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2012	89,224.28	-	-	-	1,530.73	87,693.55	75,853.52
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2013	-	-	100,000.00	-	24,146.48	-	-
NIDCF-Multidisciplinary Training 2012	702.29	-	-	-	-	702.29	-
NIDLPS/DCJ - LEOTEF, SFY 2008	145.56	-	-	-	145.56	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2010, Part 2	4,668.66	-	-	-	4,668.66	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2010, Part 3	11,629.00	-	-	-	10,074.56	-	1,554.44
NIDLPS/DCJ - LEOTEF, SFY 2011, Part 1	22,245.00	-	-	-	-	-	22,245.00
NJOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 2	18,210.00	-	-	-	-	-	18,210.00
NJOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 3	13,380.00	-	-	-	-	-	9,505.70
NIDLPS/DCJ-LEOTF, SFY2012 Part 1	5,544.48	-	-	-	3,874.30	-	21.09
NIDLPS/DCJ-LEOTF, SFY2012 Part 2	10,914.00	-	-	-	5,523.39	-	3,523.42
NIDLPS/DCJ-LEOTF, SFY2012 Part 3	16,221.00	-	-	-	7,390.58	-	16,221.00
NIDLPS/DCJ-LEOTF, SFY2013 Part 1,2,3	-	14,663.00	32,945.00	-	-	-	47,608.00
FEMA - Share Services - Shrewsbury River Flood Warning System	7,000.00	13,500.00	-	-	10,000.00	-	10,500.00
NISP/OEM - HSGP, FY 2010	352,281.72	-	-	-	352,281.72	-	-
NJOHSP - HSGP, FY 2011	144,276.94	-	-	-	27,183.00	-	117,093.94
NIDLPS/DSP/OEM Jur-Haz Mitigation Strategy FY11	259,552.69	-	-	-	137,060.47	-	122,492.22
NIDLPS/DSP/OEM - EMPG, FY 2012	15,000.00	-	-	-	13,159.30	-	1,840.70
NJOHSP - HSGP FFY 12	232,417.96	-	-	-	144,180.11	-	88,237.85
NJOAG/DLPS/DSP EMPG/ESP FY 2010 & 2011	14,000.00	-	-	-	14,000.00	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

Grant Award	Balance December 31, 2012	Budget	Transfer Appropriations By 40A-4-87	Matching Funds	Expended	Refunded/ Cancelled	Balance December 31, 2013
NJOAG/DLPS/DSP EMPG/EMAA FY 2012	20,000.00	-	-	-	20,000.00	-	-
NJOAG/DLPS/DSP HMEPG	-	-	50,000.00	-	50,000.00	-	-
NJOHSP - NJ Exchange Proj SFY 2012	18,000.00	-	-	-	18,000.00	-	-
NJOAG/DLPS/DSP EMOI FY 2010 & 2011	50,000.00	-	-	-	50,000.00	-	-
NJOHSP - State Homeland Security Prog. FFY 2013	-	-	255,901.69	-	-	-	255,901.69
USDHS-PORT SECURITY, FY2013	-	-	281,250.00	93,750.00	-	-	375,000.00
ATLANTIC HIGHLANDS-SECURITY@HARBOR/FERRY	-	-	85,302.52	-	-	-	85,302.52
NJDLPS/DHTS - Safe Cargo Donation	439.19	-	-	-	-	-	439.19
NJDLPS/DHTS - Safe Cargo Project FY2012-2013 (SAGE)	-	1,540.00	-	-	576.95	963.05	-
NJOAG/DLPS/DHTS-DWI TASK FORCE 2013	-	-	26,240.00	-	26,240.00	-	50,000.00
NJOAG/DLPS/DHTS-DWI TASK FORCE 2014	-	-	50,000.00	-	-	-	-
NJJJC - YSC, JDAI Innovations, CY2010	27,699.24	-	-	-	27,699.24	-	-
NJJJC - YSC, JDAI Innovations, CY2011	72,496.26	-	-	-	49,822.29	-	22,673.97
NJJJC - State Community Partnership CY12	36,437.29	-	-	-	36,437.29	-	-
NJJJC - YSC, JDAI Innovations, CY2012	120,297.10	-	-	-	37,775.90	-	82,521.20
NJJJC - State Community Partnership CY13	-	575,311.50	-	-	533,252.56	-	42,058.94
NJJJC - YSC, JDAI Innovations, CY2013	-	120,000.00	-	-	40,056.01	-	79,943.99
NJJJC - Family Court CY2012	45,550.91	-	-	-	45,550.91	-	-
NJJJC - Family Court CY2013	-	248,865.00	-	-	228,608.24	-	20,256.76
NJJJC - JAIBG-0915, Year 15	-	33,028.00	-	-	33,028.00	-	-
NJDEP - Clean Communities Program FY 2010	7,737.72	-	-	-	-	-	7,737.72
NJDEP - Clean Communities Program FY 2011	18,139.08	-	-	-	18,139.08	-	-
NJDEP - Clean Communities CY 2012	69,110.13	-	-	-	69,110.13	-	-
NJDEP - Clean Communities CY 2013	-	-	110,016.60	-	18,372.46	-	91,644.14
NJDEP - Recycling Program Plan - Donations, REC 94-13	9,090.00	5,950.00	-	-	15,040.00	232,577.91	-
NJDEP/OEC - Bayside Waterfront Park Revetment 4201-07	232,577.91	-	-	-	12,930.45	-	840.56
NJDEP/DWM - 2010 Brookdale Rain Garden, RP10-110	13,771.01	-	-	-	4,173.43	-	75,789.82
NJDEP - Wreck Pond Stormwater Restoration, RP07-010	79,963.25	-	-	-	847,563.97	-	80,130.47
NJDEP - Ramanessin Study, 2007	927,694.44	-	-	-	19,375.00	-	-
NJDOS/DTT - Cooperative Marketing Program 2013 (SAGE)	-	19,375.00	-	-	123,088.00	-	-
USEDA Comprehensive Economic Development Strategy	123,088.00	-	-	-	1,004,563.85	-	-
NJLWD - WIA, PY 2011, 843-11A/F	1,004,563.85	-	-	-	613.92	500.00	-
NJLWD - NJBUILD, 2011-2012	1,113.92	-	-	-	-	126,334.09	-
NJLWD - TANF/GA, WFNJ, SFY 2012	126,334.09	-	-	-	-	15,767.47	-
NJLWD - WIA, Hurricane Irene Disaster NEG	15,767.47	-	-	-	-	-	-
NJLWD-WIA, PY 2012 Admin A, B,D, F	2,335,082.32	21.52	-	-	1,341,442.37	-	993,661.47
NJLWD - WIB, WDPP, PY 2012	1,6501.46	-	-	-	16,501.18	0.28	(0.00)
NJLWD - Hurricane Sandy NEG PY 2012	1,253,402.14	-	1,503,323.00	-	2,081,548.94	-	675,176.20
NJLWD - TANF/GA, WFNJ, SFY 2013	1,395,080.01	3,210.00	-	-	1,107,013.25	121,183.00	170,093.76
NJLWD - WNJ, WLL, PY 12	29,924.61	44,000.00	-	-	73,924.61	-	-
NJLWD- WIA, PY 2013	-	-	3,488,870.00	-	461,201.03	-	3,027,668.97
NJLWD- TANF/GA, WFNJ, SFY 2014	-	-	1,733,746.00	-	224,457.95	-	1,509,288.05
Donations - WIA/WIB Scholarship Fund	-	-	69,000.00	-	39,703.11	-	29,296.89
Donations - WIA/WIB Alumni Fund	2,352.13	-	6,799.85	-	4,854.90	-	4,297.08
Brookdale/WIB/WIA, Alumni Fund	19,820.00	-	1,500.00	-	1,015.00	-	485.00
NJLWD State Energy Sector Partnership FY 12	433,197.23	-	19,820.00	-	26,160.16	-	13,479.84
NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2008	611.29	-	-	-	433,197.23	-	-
NJDOS-DOE - HAVA, #10ELEC006APA	36,340.20	-	-	-	611.29	-	-
USHUD - Township of Woodbridge, HOPWA, 2009	235,716.94	-	-	-	36,340.00	0.20	(0.00)
					(6,875.62)	242,592.56	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

Grant Award	Balance December 31, 2012	Budget	Transfer Appropriations By 40A-4-87	Matching Funds	Expended	Refunded/ Cancelled	Balance December 31, 2013
USHUD - Township of Edison, HOPWA, 2012	419,866.09	-	-	-	403,692.61	-	16,173.48
USHUD - Township of Edison, HOPWA, 2013	-	-	457,841.08	-	45,706.78	-	412,134.30
USDOD/ARMY - Adult Shelter - Fort Monmouth, FY 2012	51,438.65	-	-	-	25,038.04	-	26,400.61
USDOJ/OJP - ARRA, FY 2009 JAG, Local Solicitation	3,373.53	-	-	-	3,281.50	92.03	0.00
USDOJ/BJA-SCAAP, FFY 2013	-	-	2,405,923.00	-	-	-	2,405,923.00
USDOJ/OJP - BVP, FY 2012	908.08	-	-	-	-	-	908.08
USDOE - ARRA, EECBG	289,933.70	-	-	-	285,720.83	4,212.87	-
USDA/NRCW - SANDY Recovery	-	-	97,500.00	-	-	-	97,500.00
Earle - MCMEC, FY 2011, #N40085-11-M-8406	13,300.00	-	-	-	13,300.00	-	-
Earle - MCMEC, FY 2013, #N40085-13-M-8407	-	-	13,300.00	-	-	-	13,300.00
Rutgers - MCMEC, Asian Tiger Mosquito Control, DWFP Grant	-	100,000.00	-	-	100,000.00	-	-
County Clerk - ISA, DSMS, E-Recording	-	8,750.00	249,517.50	-	146,659.00	-	111,608.50
Mon Cty Municipalities-ISA, OPRS-RIM Maint	34,179.63	28,320.00	42,480.00	-	36,000.00	-	68,979.63
NCA - MCCCAC Training FY 2012	-	-	9,000.00	-	9,000.00	-	-
Donations Guns For Cash	-	-	25,000.00	-	10,000.00	-	15,000.00
Donations - Monmouth County Sheriff's K-9 Unit	2,471.25	50.00	50.00	-	-	-	2,571.25
NJNG - Project Lifesaver for Autism	1,038.18	-	-	-	11.94	-	1,026.24
NJNG (Donations) - Triad Project	300.00	-	-	-	217.50	-	82.50
Donations - Economic Dev/Tourism Project	13,317.21	-	-	-	1,000.00	-	12,317.21
NJ Natural Gas - Climate Corps Fellow 2012	387.99	-	-	-	-	-	387.99
Donations - Consumer Bowl	283.90	-	-	-	283.90	-	-
	<u>\$ 45,419,209.49</u>	<u>\$ 10,045,041.02</u>	<u>\$ 43,418,410.08</u>	<u>\$ 188,557.50</u>	<u>\$ 39,575,700.16</u>	<u>\$ 2,199,125.08</u>	<u>\$ 57,296,392.85</u>
Reserve for Grants - Appropriated							
Reserve for Encumbrances							
							<u>\$ 24,220,827.20</u>
							<u>\$ 33,075,565.65</u>
Federal and State Grants Receivable							
Cancellation To Current Fund - Cash Disbursements							
							<u>\$ 1,982,927.66</u>
							<u>\$ 216,197.42</u>
							<u>\$ 2,199,125.08</u>

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, 2012	Budget/ Appropriated Reserves	Cash Received	Balance December 31, 2013
<u>Grant Award</u>				
APG/OOA Project Income/Refunds from 2013	\$ -	\$ -	\$ (53,595.00)	\$ (53,595.00)
Represents 2013 Unappropriated Receipts - Youth Detention Center	-	-	3,491.00	3,491.00
Represents 2013 Unappropriated Receipts - Family Court Grant-In-Aid	-	-	656.00	656.00
Receipts from 2013 Project Income Recycling Workshops - NJDEP	-	-	7,990.00	7,990.00
Represents 2013 Unappropriated Receipts - Cooperative Marketing	-	-	10,000.00	10,000.00
Represents ISA-DSMS, E-Recording (Camden, Cape May, Cumberland)	-	-	78,559.00	78,559.00
Represents ISA - RIM Maintenance (Atlantic Highlands, Manalapan)	-	-	4,720.00	4,720.00
APG/OOA Project Income/Refunds from 2012	16,820.00	16,820.00	-	-
Receipts from 2012 Project Income Recycling Workshops - NJDEP	5,950.00	5,950.00	-	-
Unanticipated Interest Received for the WIA account 2012	21.52	21.52	-	-
ISA - RIM Maintenance (10 Monmouth County Municipalities)	23,600.00	23,600.00	-	-
Donations - Sheriff's Office K-9 Unit	50.00	50.00	-	-
	<u>\$ 46,441.52</u>	<u>\$ 46,441.52</u>	<u>\$ 51,821.00</u>	<u>\$ 51,821.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO FEMA
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Cash Receipts	<u>179,966.48</u>
Balance, December 31, 2013	<u><u>\$ 179,966.48</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO VENDOR
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Cash Receipts	<u>7.00</u>
Balance, December 31, 2013	<u><u>\$ 7.00</u></u>

TRUST FUND

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COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 97,700,537.89
Increased By:		
HUD Relocation Assistance Programs	\$ 21,690,193.09	
HUD Community Development Block Grants	2,362,110.63	
HUD Home Investment Grants	1,573,136.04	
HUD Shelter Plus Care Grants Receivable	893,324.00	
Health Grants	766,887.41	
HUD Homeward Bound Grants Receivable	470,762.00	
HUD Emergency Shelter Grants Receivable	156,200.29	
Library Grants	12,961.00	
Taxes Receivable	32,759,979.58	
Reserve for:		
HUD Relocation Assistance Programs	236,986.56	
Community Development Block Grants	23,030.15	
HUD Home Investment Grants	69,426.98	
HUD Shelter Plus Care	4,583.44	
Temporary Assistance To Needy Families	5,231,917.09	
Other Trust Fund Reserves	208,668,422.04	
Retiree Benefits	<u>614,416.52</u>	
		<u>275,534,336.82</u>
		373,234,874.71
Decreased By:		
Reserve for:		
HUD Relocation Assistance Programs	22,124,231.60	
Community Development Block Grants	2,579,995.48	
ARRA Grants	22,887.44	
HUD Home Investment Grants	1,745,372.52	
HUD Shelter Plus Care	867,673.00	
HUD Homeward Bound Grants	447,303.00	
Temporary Assistance To Needy Families	5,239,481.69	
Other Trust Fund Reserves	237,685,999.17	
Retiree Benefits	<u>611,098.56</u>	
		<u>271,324,042.46</u>
Balance, December 31, 2013		<u><u>\$ 101,910,832.25</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 7,931,359.41
Increased By:	
Receivables	<u>21,007,077.00</u>
	28,938,436.41
Decreased By:	
Receipts	<u>21,690,193.09</u>
Balance, December 31, 2013	<u><u>\$ 7,248,243.32</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 3,506,681.45
Increased By:	
Community Development Block Grant	<u>2,755,709.00</u>
	6,262,390.45
Decreased By:	
Receipts	<u>2,362,110.63</u>
Balance, December 31, 2013	<u><u>\$ 3,900,279.82</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012	\$ 4,326,821.59
Increased By:	
Home Investment Grants	<u>1,143,132.00</u>
	5,469,953.59
Decreased By:	
Receipts	<u>1,573,136.04</u>
Balance, December 31, 2013	<u><u>\$ 3,896,817.55</u></u>
 <u>Analysis of Balance</u>	
Home Investment - Fiscal Year 2011	\$ 1,591,739.55
Home Investment - Fiscal Year 2012	1,161,946.00
Home Investment - Fiscal Year 2013	<u>1,143,132.00</u>
	<u><u>\$ 3,896,817.55</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 2,604,786.00
Increased By:		
Grants		<u>1,352,068.00</u>
		3,956,854.00
Decreased By:		
Receipts	\$ 893,324.00	
Grants Cancelled	<u>198,938.00</u>	
		<u>1,092,262.00</u>
Balance, December 31, 2013		<u><u>\$ 2,864,592.00</u></u>
<u>Analysis of Balance</u>		
Shelter Plus - Fiscal Year 2004		\$ 154,544.00
Shelter Plus - Fiscal Year 2005		5,695.00
Housing with Dignity - Fiscal Year 2008		118,972.00
Project Safe & Sound - Fiscal Year 2008		124,777.00
Stnhrst Support House I - Fiscal Year 2008		125,385.00
Stnhrst Support House II - Fiscal Year 2009		163,178.00
Ray of Light Ext I, - Fiscal Year 2009		107,315.00
Ray of Light Ext II, - Fiscal Year 2010		157,421.00
Lynch's Lodging - Fiscal Year 2010		44,420.00
Center House - Fiscal Year 2010		97,169.00
Ray of Light - Fiscal Year 2011		835.00
Housing with Dignity - Fiscal Year 2011		61,876.00
Lynch's Lodging - Fiscal Year 2011		15,654.00
Center House Partnership - Fiscal Year 2011		57,128.00
Beachway I Habcore - Fiscal Year 2010		183,000.00
Beachway II Habcore - Fiscal Year 2010		217,000.00
Harbor Leasing Program - Fiscal Year 2011		226,939.00
Harbor Leasing Program PH - Fiscal Year 2011		183,000.00
Housing with Dignity - Fiscal Year 2012		308,567.00
Ray of Light - Fiscal Year 2012		43,597.00
Center House - Fiscal Year 2012		308,481.00
Safe and Sound - Fiscal Year 2012		<u>159,639.00</u>
		<u><u>\$ 2,864,592.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HEALTH GRANT RECEIVABLES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 395,955.50
Increased By:		
Grant Awards		
Public Health Priority - 2013	\$ 91,744.00	
CLPP -2013 - DFHS13CHD014	14,000.00	
CLPP -2014 - DFHS14CHD004	135,403.00	
Health By Two - 2013	62,489.00	
NJDHSS-STD - 2014	18,800.00	
NJDHSS-Public Health - 2014	348,172.00	
NJDHSS-PHEP - 2014 (Sandy Recovery)	121,024.00	
USDHH&NACCHO/MRC - Capacity Building Award	4,000.00	
NJDEP/NJCLEAN Vessel - 2013	2,954.66	
Environmental Health - CEHA - 2013	227,655.00	
NJDEP - CEHA - 2014	189,000.00	
NJDHSS Environmental Health - RTK - 2014	15,085.00	
	<hr/>	1,230,326.66
		<hr/>
		1,626,282.16
Decreased By:		
Receipts	766,887.41	
Adjustment	11,669.00	
Grants Cancelled	1.00	
	<hr/>	778,557.41
		<hr/>
Balance, December 31, 2013		<u><u>\$ 847,724.75</u></u>
 <u>Analysis of Balance</u>		
CLPP -2014 - DFHS14CHD004		\$ 98,349.00
Health By Two - 2013		27,065.00
NJDHSS-STD - 2014		15,399.00
NJDHSS-Public Health - 2014		348,172.00
NJDHSS-PHEP - 2014 (Sandy Recovery)		121,024.00
Environmental Health - CEHA - 2013		37,402.00
NJDEP - CEHA - 2014		189,000.00
NJDHSS Environmental Health - RTK - 2014		11,313.75
		<hr/>
		<u><u>\$ 847,724.75</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 813,365.00
Increased By:		
Grant Award		406,514.00
		1,219,879.00
Decreased By:		
Receipts		470,762.00
Balance, December 31, 2013		\$ 749,117.00
<u>Analysis of Balance</u>		
Homeward Bound II - Fiscal Year 2006		\$ 1,575.00
Homeward Bound I - Fiscal Year 2010		242,807.00
Homeward Bound I - Fiscal Year 2011		74,919.00
Homeward Bound II - Fiscal Year 2011		111,586.00
Homeward Bound I - Fiscal Year 2012		318,230.00
		\$ 749,117.00

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 424,264.23
Increased By:		
Grant Award - 2011	\$ 74,473.00	
Grant Award - 2013	<u>164,050.00</u>	
		<u>238,523.00</u>
		662,787.23
Decreased By:		
Receipts		<u>156,200.29</u>
Balance, December 31, 2013		<u><u>\$ 506,586.94</u></u>
<u>Analysis of Balance</u>		
Emergency Grant - Fiscal Year 2011		\$ 106,247.94
Emergency Grant - Fiscal Year 2012		236,289.00
Emergency Grant - Fiscal Year 2013		<u>164,050.00</u>
		<u><u>\$ 506,586.94</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Grant Awards	<u>13,074.00</u>
	13,074.00
Decreased By:	
Receipts	<u>12,961.00</u>
Balance, December 31, 2013	<u><u>\$ 113.00</u></u>
<u>Analysis of Balance</u>	
NJ Council for the Humanities	<u>\$ 113.00</u>
	<u><u>\$ 113.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
YEAR ENDED DECEMBER 31, 2013

	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2012	\$ 137,639.58	\$ 55,667.59	\$ 8,901.40	\$ 73,070.59
Increased By:				
2013 Tax Levy	32,622,340.00	13,585,000.00	2,250,000.00	16,787,340.00
Levy for Added and Omitted Taxes	<u>133,622.71</u>	<u>57,438.90</u>	<u>8,583.76</u>	<u>67,600.05</u>
	<u>32,755,962.71</u>	<u>13,642,438.90</u>	<u>2,258,583.76</u>	<u>16,854,940.05</u>
	<u>32,893,602.29</u>	<u>13,698,106.49</u>	<u>2,267,485.16</u>	<u>16,928,010.64</u>
Decreased By:				
2013 Tax Levy	32,622,340.00	13,585,000.00	2,250,000.00	16,787,340.00
Levy for Added and Omitted Taxes	-			
Prior Year Received in 2013	<u>137,639.58</u>	<u>55,667.59</u>	<u>8,901.40</u>	<u>73,070.59</u>
	<u>32,759,979.58</u>	<u>13,640,667.59</u>	<u>2,258,901.40</u>	<u>16,860,410.59</u>
Balance, December 31, 2013	<u>\$ 133,622.71</u>	<u>\$ 57,438.90</u>	<u>\$ 8,583.76</u>	<u>\$ 67,600.05</u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
YEAR ENDED DECEMBER 31, 2013**

	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2012	\$ 8,807,078.39	\$ 8,514,837.51	\$ 292,240.88
	-		
Increased By:	-		
Receipts	236,986.56	151,363.54	85,623.02
Receivables and Spending Reserves	21,007,077.00	21,007,077.00	
	<u>21,244,063.56</u>	<u>21,158,440.54</u>	<u>85,623.02</u>
	30,051,141.95	29,673,278.05	377,863.90
Decreased By:	-		
Disbursements	22,124,231.60	21,961,570.42	162,661.18
Balance, December 31, 2013	<u>\$ 7,926,910.35</u>	<u>\$ 7,711,707.63</u>	<u>\$ 215,202.72</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
YEAR ENDED DECEMBER 31, 2013

	Balance, December 31, <u>2012</u>	Transferred <u>Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance, December 31, <u>2013</u>
Thirty-First Year - 2005	\$ 25,489.47	\$ -	\$ -	\$ 1,756.00	\$ 23,733.47
Thirty-Second Year - 2006	1,650.11	-	-	-	1,650.11
Thirty-Third Year - 2007	50,812.38	-	-	-	50,812.38
Thirty-Fourth Year - 2008	266,636.38	-	-	-	266,636.38
Thirty-Fifth Year - 2009	381,742.41	-	-	10,363.00	371,379.41
Thirty-Sixth Year - 2010	533,404.18	-	-	422,278.34	111,125.84
Thirty-Seventh Year - 2011	557,209.24	-	-	378,385.02	178,824.22
Thirty-Eighth Year - 2012	2,616,871.39	-	23,030.15	1,736,099.74	903,801.80
Thirty-Ninth Year - 2013	<u>-</u>	<u>2,755,709.00</u>	<u>-</u>	<u>31,113.38</u>	<u>2,724,595.62</u>
	<u>\$ 4,433,815.56</u>	<u>\$ 2,755,709.00</u>	<u>\$ 23,030.15</u>	<u>\$ 2,579,995.48</u>	<u>\$ 4,632,559.23</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF AMERICAN RESOURCE RECOVERY GRANTS APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013

<u>Grant</u>	Balance, December 31, <u>2012</u>	<u>Disbursements</u>	Balance, December 31, <u>2013</u>
Community Development Grant	<u>\$ 22,887.44</u>	<u>\$ 22,887.44</u>	<u>\$ -</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 4,431,391.48
Increased By:		
Receipts (Reimbursements)	\$ 69,426.98	
Accounts Receivable	<u>1,143,132.00</u>	
		<u>1,212,558.98</u>
		5,643,950.46
Decreased By:		
Disbursements		<u>1,745,372.52</u>
Balance, December 31, 2013		<u><u>\$ 3,898,577.94</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 2,453,355.00
Increased By:		
Grant Award	\$ 1,352,068.00	
Refund	4,583.44	
	<u>1,356,651.44</u>	<u>1,356,651.44</u>
		3,810,006.44
Decreased By:		
Disbursements	867,673.00	
Grants Cancelled	198,938.00	
	<u>1,066,611.00</u>	<u>1,066,611.00</u>
Balance, December 31, 2013		<u><u>\$ 2,743,395.44</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 789,906.00
Increased By:		
Grant Award		<u>406,514.00</u>
		1,196,420.00
Decreased By:		
Disbursements	\$ 447,303.00	
Cancelled Grants	<u>-</u>	
		<u>447,303.00</u>
Balance, December 31, 2013		<u><u>\$ 749,117.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 468,355.31
Increased By:		
Receipts		<u>5,231,917.09</u>
		5,700,272.40
Decreased By:		
Disbursements	\$ 5,239,481.69	
Cancelled	<u>151,063.28</u>	
		<u>5,390,544.97</u>
Balance, December 31, 2013		<u><u>\$ 309,727.43</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance, December 31, <u>2012</u>	Receipts/ Transfers	Disbursements	Balance, December 31, <u>2013</u>
Tax Board Dedicated Revenue - Filing Fees	\$ 5,606.03	\$ 34,451.15	\$ 29,206.15	\$ 10,851.03
Accumulated Absence TR-PR CNTY	29,873.58	945,000.00	545,813.68	429,059.90
Accumulated Absence TR-PR DDS	127,063.13	105,000.00	109,196.19	122,866.94
County Clerk Dedicated Recording Fees	1,822,425.32	264,048.00	340,790.51	1,745,682.81
Sheriff's Office Dedicated Revenue	63,065.05	38,631.96	36,641.86	65,055.15
Surrogate Office - Dedicated Revenue	253,053.02	33,762.00	9,593.22	277,221.80
Tax Board Dedicated Revenue	460,009.76	268,525.00	272,317.22	456,217.54
Weights and Measures Dedicated Revenue	150,005.54	116,558.50	123,492.94	143,071.10
MCCC/GLT Gifts	7,652.83	2,409.42	-	10,062.25
MCCC/JLM Gifts	1,371.21	5,300.00	79.88	6,591.33
Federal Forfeiture Sharing Fund - US Treasury - MCPO	-	22,846.06	-	22,846.06
Federal Forfeiture Sharing Fund - US Treasury - MCPO	1,021,291.69	467,627.30	894,761.11	594,157.88
MCPO - Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund	551,228.82	499,185.01	-	1,050,413.83
MCPO Asset Management Account (AMA)	42,009.07	55,031.00	46,872.64	50,167.43
MCPO Law Enforcement Trust Account	1,968,005.36	767,703.26	486,871.35	2,248,837.27
MCPO Seized Asset Trust Account (SATA)	3,680,013.45	2,347,573.76	2,452,497.92	3,575,089.29
MCSO Law Enforcement Trust Fund	28,887.01	42,550.27	4,191.88	67,245.40
PLETF - 10% Fund	8,848.68	163,321.54	52,909.04	119,261.18
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Snow Removal - Dedication by Rider	1,925,154.97	750,000.00	110,417.97	2,564,737.00
MC Tuberculosis Control Board	107,954.63	12,965.12	21,087.38	99,832.37
Motor Vehicle Fines for Roads and Bridges	5,370,610.83	5,374,979.15	4,685,031.82	6,060,558.16
Recreation Commission Donations Reserve Account	114,043.20	9,956.53	10,542.25	113,457.48
Reserve - Parks Donation/Seitz Estate	1,372,408.44	7,423.92	144,535.28	1,235,297.08
Res. A. Parker TB Trust Fund	51,598.89	3,512.80	-	55,111.69

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
YEAR ENDED DECEMBER 31, 2013

	Balance, December 31, <u>2012</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2013</u>
Pension Fund Reserve	135,646.98	-	65,357.56	70,289.42
Insurance NJ UIB Compensation	-	772,443.97	683,170.84	89,273.13
NJDOL - NJ EWDA/HCRA of 1992	24,642.74	417,495.30	413,707.12	28,430.92
NJFLI - Payroll Deduction County	4,638.10	98,234.76	96,181.20	6,691.66
Health Care IAA Flexible Spending FY 13/14	22,809.48	91,868.00	98,454.35	(6,586.35)
Health Care IAA Flexible Spending FY 12/13	6,364.27	97,976.00	115,190.16	5,595.32
Health Care IAA Flexible Spending FY 11/12	11,551.92	-	6,364.27	-
Health Care IAA Flexible Spending FY 10/11	8,955.68	-	11,551.92	-
Health Care IAA Flexible Spending FY 09/10	63.00	-	8,955.68	-
Health Care IAA Flexible Spending FY 08/09	86,484.41	-	63.00	-
Horizon BC/BS - Admin	1,898,878.31	950,000.00	1,027,043.41	9,441.00
Horizon BC/BS - Claims	44,517.00	33,908,582.08	34,882,303.20	925,157.19
Qualcare Inc. - Admin	315,243.00	150,000.00	109,221.00	85,296.00
Qualcare Inc. - Claims	802,985.88	3,945,523.10	3,686,963.87	573,802.23
IAA - Claims	246,731.43	7,484,093.45	7,769,345.67	517,733.66
IAA - Claims DSS	28,331.29	2,386,926.70	2,214,245.27	419,412.86
Qualcare Inc - Claims DSS	632,316.50	280,420.65	274,398.71	34,353.23
Horizon BC/BS - Claims DSS	32,124.91	3,753,710.95	3,981,495.50	404,531.95
Horizon BC/BS - Admin DSS	1,310.00	116,000.00	126,189.99	21,934.92
Qualcare Inc - Admin DSS	11,578,109.01	8,111.00	9,361.00	60.00
MCIA Rental Payments	6,570,843.86	5,105,479.92	5,105,479.92	-
Open Space Preservation Acquisition	9,273,167.78	5,416,881.17	2,638,404.17	14,356,586.01
Open Space Preservation Development	6,774,084.71	3,465,245.19	3,587,302.46	6,448,786.59
Cooperative Municipal Projects		2,000,000.00	633,535.60	10,639,632.18
Farmland Preservation - Acq.		4,978,922.58	5,340,371.34	6,412,635.95

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
YEAR ENDED DECEMBER 31, 2013

	Balance, December 31, <u>2012</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2013</u>
MC Open Space Tax Deposit Account	-	16,787,340.00	16,787,340.00	-
Contractor Cash Deposits Highway Department	7,937.00	600.00	1,400.00	7,137.00
Contractor Deposits Highway Department	132,139.73	387,527.65	36,644.00	483,023.38
Planning Board Performance Bond Deposits	2,894,516.79	16,852.86	-	2,911,369.65
Planning Board Performance Bond Refundable	1,076,987.78	51,127.51	40,158.00	1,087,957.29
Mount Laurel Rehabilitation - Admin		124,800.00	-	124,800.00
Mount Laurel Rehabilitation - Manalapan	147,829.50	2,200.00	67,653.00	82,376.50
Mount Laurel Rehabilitation - Belmar	1,045.00	318,553.75	24,836.00	294,762.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	163,132.00	60,200.00	24,525.00	198,807.00
Mount Laurel Rehabilitation - Spring Lake	170,926.00	15,450.00	-	186,376.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	155,825.00	-	17,300.00	138,525.00
Mount Laurel Rehabilitation - Aberdeen	306.00	150,973.00	53,429.00	97,850.00
Mount Laurel Rehabilitation - Freehold Twp.	165,610.00	90,300.00	75,025.00	180,885.00
Mount Laurel Rehabilitation - Englishtown Boro	23,100.00	29,548.00	-	52,648.00
Mount Laurel Rehabilitation - Farmingdale	25,100.00	50,200.00	16,550.00	58,750.00
Reserve for Auto Self Insurance MCDSS	168,763.33	-	-	168,763.33
Reserve for Liability Self Insurance MCDSS	188,500.00	-	1,006.00	187,494.00
Self Insurance Retention Variable Liability Coverage	2,942,561.10	4,361,288.44	2,475,544.98	4,828,304.56
Development Agreement American Home and Community	15,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	-	8,861.50
Development Agreement Hovnanian College Park	39,376.00	-	-	39,376.00
Development Agreement Old Mill Estates	4,237.00	-	-	4,237.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00
Development Agreement Marlboro Plaza	90.00	-	-	90.00

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
YEAR ENDED DECEMBER 31, 2013

	Balance, December 31, 2012	Receipts/ Transfers	Disbursements	Balance, December 31, 2013
Development Agreement Freehold Marketplace	1,791,773.00	-	-	1,791,773.00
MC Dependent Care Assistance Plan	473.00	66,199.27	66,672.15	0.12
Reserve for Trust Escrow	1,837,584.19	100,847,053.31	100,978,141.89	1,706,495.61
Reserve for Trust A/C Control MCDSS	240,367.26	2,736,183.58	2,745,464.77	231,086.07
MCDSS - WFNJ/GA	-	1,133,845.67	1,133,845.67	-
County Park System: Resale of Merchandise	10,793,097.76	8,161,559.19	8,182,496.86	10,772,160.09
Reserve - HUD, Emergency Shelter	210,967.36	238,523.00	86,777.96	362,712.40
County Library Fund	13,232,083.48	14,554,554.77	16,598,934.88	11,187,703.37
County Health Fund	2,118,773.66	5,098,562.99	5,010,747.51	2,206,589.14
	<u>\$ 96,257,833.04</u>	<u>\$ 243,049,719.56</u>	<u>\$ 237,686,000.17</u>	<u>\$ 101,621,552.43</u>
Receipts/Disbursements		\$ 208,668,422.04	\$ 237,685,999.17	
USHUD Emergency Shelter		238,523.00		
County Taxes		32,759,979.58		
Reserve for Temporary Assistance Needy Families		151,063.28		
Library Grants		13,074.00		
Health Grants		<u>1,218,657.66</u>	<u>1.00</u>	
		<u>\$ 243,049,719.56</u>	<u>\$ 237,686,000.17</u>	

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012	\$ 39,148.85
Increased By:	
Receipts	<u>614,416.52</u>
	653,565.37
Decreased By:	
Disbursements	<u>611,098.56</u>
Balance, December 31, 2013	<u><u>\$ 42,466.81</u></u>

GENERAL CAPITAL FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 104,150,176.15
Increased By Receipts:		
Budget Appropriations:		
Capital Improvement Fund	\$ 1,000,000.00	
County College Bond Interest Payable	13,545.87	
Bond Anticipation Notes Payable	22,237,000.00	
Reserve for Installment Purchase Agreement	<u>38,848.85</u>	
		<u>23,289,394.72</u>
		127,439,570.87
Decreased By Disbursements:		
Fund Balance	4,500,000.00	
Improvement Authorizations	<u>65,410,478.33</u>	
		<u>69,910,478.33</u>
Balance, December 31, 2013		<u>\$ 57,529,092.54</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
YEAR ENDED DECEMBER 31, 2013

	Balance December 31, <u>2013</u>
Fund Balance	\$ 7,075,341.16
Capital Improvement Fund	243,261.72
Reserve for Installment Purchase Agreement	813,975.00
Reserve for Insurance - Open Space Fund	1,494,027.00
Reserve for Scrip Redemption	1,508.63
Interest Due State of New Jersey	21,055.25
Accounts Receivable - Municipal Easements	(406,750.00)
Accounts Receivable - Open Space Trust	(1,494,027.00)
Accounts Receivable - State Agencies	(1,491,750.00)

<u>Ordinance</u> <u>Number</u>	<u>Improvement Authorizations</u>	
94-01	Various Capital Improvements	6,481.71
97-03	Various Capital Improvements	123,815.18
98-01	Various Capital Improvements	739,919.03
99-01	Various Capital Improvements	1,282,489.98
00-01	Various Capital Improvements	-
01-01	Various Capital Improvements	-
02-02	Various Capital Improvements	652,621.87
03-01	Various Capital Improvements	998,975.99
04-01	Various Capital Improvements (Incl. 05-02, BCC)	1,138,075.93
05-03	Various Capital Improvements	618,088.49
05-101	Various Capital Improvements - Buildings and Grounds	62,317.50
06-02	Various Capital Improvements	1,302,805.56
06-03	Various Capital Improvements	12,675.95
07-03	Various Capital Improvements	2,226,063.05
07-06	Acquisition of Real Property - Freehold Township	-
07-07	Various Capital Improvements	24,402.96
08-02	Various Capital Improvements	232,144.40
08-03	Various Capital Improvements	6,101,875.14
09-02	Various Capital Improvements	5,731,689.41
09-04	Various Capital Improvements	441,747.38
10-01	Improvements Monmouth County Vocational School	31,578.74
10-02	Various Capital Improvements	515,032.36
10-04	Acquisition Equipment/Road Overlay	76,367.24
10-05	Trunk Radio System	(7,483,448.29)
11-01	Public Safety Communications System	15,753.20

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
YEAR ENDED DECEMBER 31, 2013**

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	Balance December 31, <u>2013</u>
12-01	Acq. Land - Recreation, Conservation, Farmland	1,602,011.31
12-02	Improvements to BCC Facilities	6,924,033.61
12-03	Equipment & Infrastructure Improvements - VoTech	82,856.39
12-05	Various Capital Improvements	2,627,952.08
12-06	Acq. Equipment (IT/Parks)	654,910.46
12-07	Acq. Equipment (Public Works/Parks)	1,356,856.78
13-01	Various Capital Improvements	23,176,957.40
13-02	Seaview Renovation and Elevator Rehabilitation	-
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	(4,600.03)
13-04	Improvements to BCC Facilities	-
13-05	Improvements to BCC Facilities	-
		\$ 57,529,092.54

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 2,790,938.07
Decreased By:	
Improvement Authorizations Cancelled	<u>2,384,188.07</u>
Balance, December 31, 2013	<u><u>\$ 406,750.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 1,601,377.00
Decreased By:	
Open Space Trust	<u>107,350.00</u>
Balance, December 31, 2013	<u><u>\$ 1,494,027.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES
YEAR ENDED DECEMBER 31, 2013

	<u>Total</u>	<u>Agricultural Commission</u>	
		<u>08-03</u>	<u>09-02</u>
Balance, December 31, 2012	\$ 7,205,520.75	\$ 3,983,866.55	\$ 3,221,654.20
Decreased By:			
Improvement Authorizations Cancelled	<u>5,713,770.75</u>	<u>3,983,866.55</u>	<u>1,729,904.20</u>
Balance, December 31, 2013	<u><u>\$ 1,491,750.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,491,750.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$ 405,443,585.96
Decreased By:		
Budget Appropriations and Refunded:		
General Obligation Bonds	\$ 39,145,000.00	
County College Bonds - County Share	650,000.00	
Public School Facilities Loan Program	285,112.35	
County Vocational Bonds	700,000.00	
Green Acres Trust Loan - Other Programs	<u>751,278.66</u>	
		<u>41,531,391.01</u>
Balance, December 31, 2013		<u><u>\$ 363,912,194.95</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
YEARE ENDED DECEMBER 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	Increased By 2012 Authorizations	Transfers/ Cancelled	Balance December 31, 2013
98-01	Various Capital Improvements				
99-01	Various Capital Improvements	\$ 600,000.00	\$ -	\$ -	\$ 600,000.00
02-02	Various Capital Improvements	120,000.00	-	-	120,000.00
04-01	Various Capital Improvements	359,000.00	-	-	359,000.00
05-03	Various Capital Improvements	2,774,000.00	-	-	2,774,000.00
06-02	Various Capital Improvements	540,000.00	-	-	540,000.00
07-03	Various Capital Improvements	2,791,000.00	-	-	2,791,000.00
08-03	Various Capital Improvements	9,387,000.00	-	1,700,000.00	7,687,000.00
09-02	Various Capital Improvements	28,504,000.00	-	3,000,000.00	25,504,000.00
10-02	Various Capital Improvements	12,221,000.00	-	-	12,221,000.00
10-05	Trunked Radio System	10,471,500.00	-	-	10,471,500.00
12-01	Acq. Land - Recreation Conversation, Farmland	15,000,000.00	-	-	15,000,000.00
12-03	Equipment & Infrastructure Improvements - VoTech	2,000,000.00	-	-	2,000,000.00
12-05	Various Capital Improvements	23,250,000.00	-	-	23,250,000.00
12-07	Acq. Equipment (Public Works/Parks)				
13-01	Various Capital Improvements	-	25,195,000.00	-	25,195,000.00
13-02	Seaview Renovation and Elevator Rehabilitation			(4,700,000.00)	4,700,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	3,250,000.00	-	3,250,000.00
13-04	Improvements to BCC Facilities	-	1,500,000.00	-	1,500,000.00
13-05	Improvements to BCC Facilities	-	2,000,000.00	-	2,000,000.00
		<u>\$ 108,017,500.00</u>	<u>\$ 31,945,000.00</u>	<u>\$ -</u>	<u>\$ 139,962,500.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2013**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012	Decreased	Balance December 31, 2013
	Date	Amount	Date	Amount				
General Improvements	03/01/03	40,000,000.00			3.000%	\$ 2,790,000.00	\$ 2,790,000.00	\$ -
General Improvements	04/27/04	25,000,000.00	01/15/14	2,370,000.00	4.000%	9,480,000.00	2,370,000.00	7,110,000.00
			01/15/15	2,370,000.00	4.000%			
			01/15/16	2,370,000.00	4.000%			
General Improvements	04/19/05	27,035,000.00	01/15/14	1,950,000.00	5.000%	9,850,000.00	1,900,000.00	7,950,000.00
			01/15/15	2,000,000.00	5.000%			
			01/15/16	2,000,000.00	5.000%			
			01/15/17	2,000,000.00	5.000%			
			01/15/18	2,000,000.00	5.000%			
			01/15/19	2,000,000.00	4.500%			
		01/15/20	2,000,000.00	4.500%				
Open Space	06/29/05	30,000,000.00	12/01/14	2,025,000.00	4.000%	13,305,000.00	1,965,000.00	11,340,000.00
			12/01/15	2,015,000.00	4.000%			
			12/01/16	2,190,000.00	4.000%			
			12/01/19	2,460,000.00	4.000%			
		12/01/20	2,650,000.00	4.000%				
General Improvements	06/06/06	40,000,000.00	01/15/14	2,845,000.00	5.000%	22,760,000.00	2,845,000.00	19,915,000.00
			01/15/15	2,845,000.00	5.000%			
			01/15/16	2,845,000.00	5.000%			
			01/15/17	2,845,000.00	4.000%			
			01/15/18	2,845,000.00	4.000%			
			01/15/20	2,845,000.00	4.200%			
		01/15/21	2,845,000.00	4.250%				
General Improvements	09/12/07	50,000,000.00	09/15/14-17	4,475,000.00	5.000%	44,765,000.00	4,475,000.00	40,290,000.00
			09/15/18-19	4,475,000.00	4.000%			
			09/15/20-21	4,480,000.00	4.000%			
			09/15/22	4,480,000.00	4.125%			

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2013**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012	Decreased	Balance December 31, 2013
	Date	Amount	Date	Amount				
Open Space	09/12/07	20,000,000.00	09/15/14	1,240,000.00	5.000%	14,750,000.00	1,190,000.00	13,560,000.00
			09/15/15	1,300,000.00	5.000%			
			09/15/16	1,360,000.00	5.000%			
			09/15/17	1,420,000.00	5.000%			
			09/15/18	1,490,000.00	4.000%			
			09/15/19	1,570,000.00	4.000%			
			09/15/20	1,640,000.00	4.000%			
			09/15/21	1,730,000.00	4.000%			
			09/15/22	1,810,000.00	4.125%			
Refunding Bonds	03/06/08	29,180,000.00	01/15/14	6,145,000.00	4.500%	18,440,000.00	6,215,000.00	12,225,000.00
			01/15/15	4,135,000.00	5.000%			
			01/15/16	1,945,000.00	3.500%			
General Improvements	09/23/08	30,000,000.00	09/01/14-18	2,180,000.00	5.000%	23,980,000.00	2,180,000.00	21,800,000.00
			09/01/19-23	2,180,000.00	4.000%			
General Improvements	11/17/09	43,613,500.00	11/01/14	5,280,000.00	2.950%	35,693,500.00	4,015,000.00	31,678,500.00
			11/01/15	5,280,000.00	3.300%			
			11/01/16	5,280,000.00	3.750%			
			11/01/17	5,280,000.00	3.850%			
			11/01/18	5,280,000.00	4.150%			
			11/01/19	5,278,500.00	4.250%			
General Improvements	11/17/09	26,385,000.00	11/01/21	5,280,000.00	4.750%	26,385,000.00	-	26,385,000.00
			11/01/22	5,275,000.00	4.750%			
			11/01/23	5,275,000.00	4.800%			
			11/01/24	5,275,000.00	4.800%			
Refunding Bonds	12/30/09	17,830,000.00	01/15/14	105,000.00	4.000%	11,525,000.00	2,280,000.00	9,245,000.00
			01/15/15	110,000.00	2.000%			
			01/15/16	2,085,000.00	2.500%			
			01/15/17	2,055,000.00	4.000%			
			01/15/18	2,035,000.00	4.000%			
		01/15/19	2,855,000.00	4.000%				

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2013**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012	Decreased	Balance December 31, 2013
	Date	Amount	Date	Amount				
Refunding Bonds	12/30/09	4,650,000.00	01/15/17	2,280,000.00	4.000%	4,650,000.00	-	4,650,000.00
			01/15/18	2,370,000.00	4.000%			
General Obligation Bonds	12/16/10	8,500,000.00	12/01/14-15	1,165,000.00	3.000%	7,335,000.00	1,165,000.00	6,170,000.00
			12/01/16	3,840,000.00	4.000%			
Refunding Bonds	12/16/10	28,610,000.00	03/01/14	6,065,000.00	4.000%	28,610,000.00	2,705,000.00	25,905,000.00
			03/01/15	6,085,000.00	4.000%			
			03/01/16	6,110,000.00	4.000%			
			03/01/17	4,845,000.00	4.000%			
General Capital Bonds	12/16/10	15,325,000.00	03/01/18	2,800,000.00	3.000%	15,325,000.00	-	15,325,000.00
			12/01/17	3,840,000.00	3.300%			
			12/01/18	3,845,000.00	3.550%			
			12/01/19	3,845,000.00	4.000%			
Economic Development Bonds	12/16/10	20,775,000.00	12/01/20	50,000.00	4.150%	20,775,000.00	-	20,775,000.00
			12/01/21	4,145,000.00	4.300%			
			12/01/22	4,145,000.00	4.450%			
			12/01/23	4,145,000.00	4.500%			
			12/01/24	4,145,000.00	4.650%			
General Improvements	06/20/12	77,000,000.00	12/01/25	4,145,000.00	4.800%	77,000,000.00	2,850,000.00	74,150,000.00
			01/15/14	3,320,000.00	4.000%			
			01/15/15	3,840,000.00	4.000%			
			01/15/16	4,380,000.00	4.000%			
			01/15/17	5,610,000.00	4.000%			
Open Space	06/20/12	5,000,000.00	01/15/18-21	5,700,000.00	3.000%	5,000,000.00	200,000.00	4,800,000.00
			01/15/22-25	5,700,000.00	3.000%			
			01/15/26	5,700,000.00	4.000%			
			01/15/27	5,700,000.00	3.000%			
			01/15/18-21	400,000.00	4.000%			
		01/15/22-25	400,000.00	3.000%				
		01/15/26	400,000.00	4.000%				
		01/15/27	400,000.00	3.000%				
						\$ 392,418,500.00	\$ 39,145,000.00	\$ 353,273,500.00

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
YEAR ENDED DECEMBER 31, 2013

Date of <u>Issue</u>	Original <u>Amount</u>	Maturities of Bonds Outstanding December 31, 2013		Interest <u>Rate</u>	Balance December 31, <u>2012</u>	<u>Decreased</u>	Balance December 31, <u>2013</u>
		<u>Date</u>	<u>Amount</u>				
04/19/05	4,530,000.00	01/15/14-15	\$ 450,000.00	5.00%	\$ 1,350,000.00	\$ 450,000.00	\$ 900,000.00
09/12/07	4,470,000.00	09/15/14-17	450,000.00	5.00%	2,245,000.00	445,000.00	1,800,000.00
11/15/09	1,176,500.00	11/01/13	120,000.00	2.25%	816,500.00	120,000.00	696,500.00
		11/01/14	120,000.00	2.95%			
		11/01/15	115,000.00	3.30%			
		11/01/16	115,000.00	3.75%			
		11/01/17	115,000.00	3.85%			
		11/01/18	115,000.00	4.15%			
06/20/12	4,250,000.00	01/15/14-21	425,000.00	4.00%	4,250,000.00	425,000.00	3,825,000.00
		01/15/22	425,000.00	3.00%			
					<u>\$ 8,661,500.00</u>	<u>\$ 1,440,000.00</u>	<u>\$ 7,221,500.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
YEAR ENDED DECEMBER 31, 2013**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012	Decreased	Balance December 31, 2013
		Date	Amount				
12/16/10	1,120,000.00	12/01/14-15	225,000.00	3.00%	\$ 895,000.00	\$ 225,000.00	\$ 670,000.00
		12/01/16	220,000.00	4.00%			
12/16/10	880,000.00	12/01/17	220,000.00	3.30%	880,000.00	-	880,000.00
		12/01/18	220,000.00	3.55%			
		12/01/19	220,000.00	4.00%			
		12/01/20	220,000.00	4.20%			
06/20/12	4,250,000.00	01/15/14-21	425,000.00	4.00%	4,250,000.00	425,000.00	3,825,000.00
		01/15/22	425,000.00	3.00%			
					<u>\$ 6,025,000.00</u>	<u>\$ 650,000.00</u>	<u>\$ 5,375,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
PUBLIC SCHOOL FACILITIES LOAN ASSISTANCE PROGRAM
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 285,112.35
Decreased By:	
Budget Appropriation for Principal Payment	<u>285,112.35</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

Note: The loans consist of school facilities and small projects income.

The School Facilities Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 1½ per annum payable semi-annually, and principal is payable annually in nineteen equal installments of \$118,421.05.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
YEAR ENDED DECEMBER 31, 2013

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2013		Interest Rate	Balance December 31, 2012		Balance December 31, 2013
		Date	Amount		Decreased		
12/16/10	2,400,000.00	12/01/14-15	600,000.00	3.00%	\$ 1,800,000.00	\$ 600,000.00	\$ 1,200,000.00
06/20/12	1,000,000.00	01/15/14-21 01/15/22	100,000.00 100,000.00	4.00% 3.00%	1,000,000.00	100,000.00	900,000.00
					<u>\$ 2,800,000.00</u>	<u>\$ 700,000.00</u>	<u>\$ 2,100,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOAN PROGRAM
VARIOUS AGREEMENTS
YEAR ENDED DECEMBER 31, 2013**

	<u>Total</u>	<u>Clayton Park Ord. 88-05</u>	<u>Bayshore Park Ord. 93-02</u>	<u>Valley Stream and Monmouth Scout Camp Ord. 92-06</u>
Balance, December 31, 2012	\$ 1,259,973.61	\$ 183,633.72	\$ 199,599.04	\$ 876,740.85
Decreased By:				
Budget Appropriation	<u>751,278.66</u>	<u>183,633.72</u>	<u>199,599.04</u>	<u>368,045.90</u>
Balance, December 31, 2013	<u>\$ 508,694.95</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,694.95</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IPA NOTE PAYABLE
YEAR ENDED DECEMBER 31, 2013**

	<u>IPA Notes Payable</u>		
	<u>Total</u>	<u>Hofling</u>	<u>Scheuing</u>
Balance, December 31, 2013	<u>\$ 2,655,000.00</u>	<u>\$ 755,000.00</u>	<u>\$ 1,900,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2013**

Ordinance Number	Improvement Description	December 31, 2012		2013		2013		December 31, 2013	
		Funded	Unfunded	Authorizations	Transfers	Expended	Cancelled	Funded	Unfunded
94-01	Various Capital Improvements	\$ 6,481.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,481.71	\$ -
97-03	Various Capital Improvements	123,815.18	-	-	-	-	-	123,815.18	-
98-01	Various Capital Improvements	928,244.09	-	-	-	188,325.06	-	739,919.03	-
99-01	Various Capital Improvements	1,284,498.87	600,000.00	-	-	2,008.89	-	1,282,489.98	600,000.00
02-02	Various Capital Improvements	948,236.72	120,000.00	-	-	295,614.85	-	652,621.87	120,000.00
03-01	Various Capital Improvements	1,055,484.46	-	-	-	56,508.47	-	998,975.99	-
04-01	Various Capital Improvements (Incl. 05-02, BCC)	1,473,794.30	359,000.00	-	-	335,718.37	-	1,138,075.93	359,000.00
05-03	Various Capital Improvements	1,900,659.81	2,774,000.00	-	-	1,282,571.32	-	618,088.49	2,774,000.00
05-101	Various Capital Improvements - Buildings and Grounds	62,317.50	-	-	-	-	-	62,317.50	-
06-02	Various Capital Improvements	1,549,756.84	540,000.00	-	-	246,951.28	-	1,302,805.56	540,000.00
06-03	Various Capital Improvements	12,675.95	-	-	-	-	-	12,675.95	-
07-03	Various Capital Improvements	2,369,275.31	2,791,000.00	-	-	143,212.26	-	2,226,063.05	2,791,000.00
07-06	Acquisition of Real Property - Freehold Township	9,000.00	-	-	-	9,000.00	-	-	-
07-07	Various Capital Improvements	24,549.81	-	-	-	146.85	-	24,402.96	-
08-02	Various Capital Improvements	704,395.69	-	-	-	472,251.29	-	232,144.40	-
08-03	Various Capital Improvements	13,178,611.15	9,387,000.00	-	(1,700,000.00)	2,267,370.50	4,809,365.51	6,101,875.14	7,687,000.00
09-02	Various Capital Improvements	25,010,714.87	28,504,000.00	-	(3,000,000.00)	15,990,432.15	3,288,593.31	5,731,689.41	25,504,000.00
09-04	Various Capital Improvements	762,631.98	-	-	-	320,884.60	-	441,747.38	-
10-01	Improvements Monmouth County Vocational School	706,245.09	-	-	-	674,666.35	-	31,578.74	-
10-02	Various Capital Improvements	9,937,967.92	12,221,000.00	-	-	9,422,935.56	-	515,032.36	12,221,000.00
10-04	Acquisition Equipment/Road Overlay	3,302,979.95	-	-	-	3,226,612.71	-	76,367.24	-
10-05	Trunked Radio System	6,811,707.12	10,471,500.00	-	-	14,295,155.41	-	-	2,988,051.71
11-01	Public Safety Communications System	15,753.20	-	-	-	-	-	15,753.20	-
12-01	Acq. Land - Recreation, Conservation, Farmland	4,668,392.32	15,000,000.00	-	-	3,066,381.01	-	1,602,011.31	15,000,000.00
12-02	Improvements to BCC Facilities	8,017,207.63	-	-	-	1,093,174.02	-	6,924,033.61	-
12-03	Equipment & Infrastructure Improvements - VoTech	500,000.00	2,000,000.00	-	-	417,143.61	-	82,856.39	2,000,000.00
12-05	Various Capital Improvements	10,696,368.56	23,250,000.00	-	-	8,068,416.48	-	2,627,952.08	23,250,000.00
12-06	Acq. Equipment (IT/Parks)	1,551,211.42	-	-	-	896,300.96	-	654,910.46	-
12-07	Acq. Equipment (Public Works/Parks)	3,667,910.48	-	-	-	2,311,053.70	-	1,356,856.78	-
13-01	Various Capital Improvements	-	-	26,458,000.00	-	323,042.60	-	939,957.40	25,195,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	-	-	-	4,700,000.00	-	-	-	4,700,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	-	3,250,000.00	-	4,600.03	-	-	3,245,399.97
13-04	Improvements to BCC Facilities	-	-	1,500,000.00	-	-	-	-	1,500,000.00
13-05	Improvements to BCC Facilities	-	-	2,000,000.00	-	-	-	-	2,000,000.00
		\$ 101,280,887.93	\$ 108,017,500.00	\$ 33,208,000.00	\$ -	\$ 65,410,478.33	\$ 8,097,958.82	\$ 36,523,499.10	\$ 132,474,451.68
	Deferred Charges to Future Taxation - Unfunded			\$ 31,945,000.00					
	Capital Improvement Fund			1,263,000.00					
				\$ 33,208,000.00					
	Municipal Easement Receivable						\$ 2,384,188.07		
	Accounts Receivable - State Agencies						5,713,770.75		
							\$ 8,097,958.82		

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 7,509.38
Increased By:	
Interest Accrued	<u>13,545.87</u>
Balance, December 31, 2013	<u><u>\$ 21,055.25</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 506,261.72
Increased By:	
Budget Appropriation	<u>1,000,000.00</u>
	1,506,261.72
Decreased By:	
Improvement Authorizations	<u>1,263,000.00</u>
Balance, December 31, 2013	<u><u>\$ 243,261.72</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012	\$ 775,126.15
Increased By:	
Cash Adjustment to Market Value	<u>38,848.85</u>
Balance, December 31, 2013	<u><u>\$ 813,975.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 1,601,377.00
Decreased By:	
Sinking Fund Obligation	<u>107,350.00</u>
Balance, December 31, 2013	<u><u>\$ 1,494,027.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	Increased By 2013 Authorizations	Bond Anticipation Notes Issued	Transfers/ Cancelled	Balance December 31, 2013
99-01	Various Capital Improvements	\$ 600,000.00	\$ -	\$ -	\$ -	\$ 600,000.00
02-02	Various Capital Improvements	120,000.00	-	-	-	120,000.00
04-01	Various Capital Improvements	359,000.00	-	-	-	359,000.00
05-03	Various Capital Improvements	2,774,000.00	-	-	-	2,774,000.00
06-02	Various Capital Improvements	540,000.00	-	-	-	540,000.00
07-03	Various Capital Improvements	2,791,000.00	-	-	-	2,791,000.00
08-03	Various Capital Improvements	9,387,000.00	-	-	1,700,000.00	7,687,000.00
09-02	Various Capital Improvements	28,504,000.00	-	-	3,000,000.00	25,504,000.00
10-02	Various Capital Improvements	12,221,000.00	-	-	-	12,221,000.00
10-05	Trunked Radio System	10,471,500.00	-	-	-	10,471,500.00
12-01	Acq. Land - Recreation Conversation, Farmland	15,000,000.00	-	-	-	15,000,000.00
12-03	Equipment & Infrastructure Improvements - VoTech	2,000,000.00	-	-	-	2,000,000.00
12-05	Various Capital Improvements	23,250,000.00	-	-	-	23,250,000.00
13-01	Various Capital Improvements	-	25,195,000.00	22,237,000.00	-	2,958,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	-	-	-	(4,700,000.00)	4,700,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	3,250,000.00	-	-	3,250,000.00
13-04	Improvements to BCC Facilities	-	1,500,000.00	-	-	1,500,000.00
13-05	Improvements to BCC Facilities	-	2,000,000.00	-	-	2,000,000.00
		<u>\$ 108,017,500.00</u>	<u>\$ 31,945,000.00</u>	<u>\$ 22,237,000.00</u>	<u>\$ -</u>	<u>\$ 117,725,500.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
YEAR ENDED DECEMBER 31, 2013

<u>Ordinance Number</u>	<u>Purpose</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate (%)</u>	<u>Balance December 31, 2012</u>	<u>Increased</u>	<u>Balance December 31, 2013</u>
13-01	General Improvements	12/30/13	06/30/14	0.00	\$ -	\$ 22,237,000.00	\$ 22,237,000.00
					\$ -	\$ 22,237,000.00	\$ 22,237,000.00

RECLAMATION CENTER UTILITY FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH - TREASURER
YEAR ENDED DECEMBER 31, 2013**

	Operating	Capital	Grant
Balance, December 31, 2012	\$ 59,357,360.80	\$ 5,816,973.79	\$ 1,820,643.23
Increased By Receipts:			
Landfill Closure Tax Escrow	\$ 602,515.88	-	-
Host Community Benefits Tax	1,605,035.24	-	-
Recycling and Landfill Taxes Payable	1,791,229.90	-	-
Haulers Deposits	319,443.71	-	-
Utility Fees	25,919,608.51	-	-
Unanticipated Revenue	1,973,371.00	-	-
	<u>32,211,204.24</u>	<u>-</u>	<u>-</u>
Decreased By Disbursements:			
2013 Budget Appropriations	22,425,520.29	-	-
2012 Appropriation Reserves	9,264,462.84	-	-
Recycling and Landfill Taxes Payable	1,806,374.86	-	-
Accounts Payable	10,775.89	-	-
Host Community Benefits Tax	1,645,323.31	-	-
Accrued Interest on Bonds and Notes	42,096.38	-	-
Hauler Repayments	449,737.55	-	-
Improvement Authorizations	-	1,754,465.80	-
Federal and State Grants	-	-	423,641.77
	<u>35,644,291.12</u>	<u>1,754,465.80</u>	<u>423,641.77</u>
Balance, December 31, 2013	<u>\$ 55,924,273.92</u>	<u>\$ 4,062,507.99</u>	<u>\$ 1,397,001.46</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF CAPITAL CASH
YEAR ENDED DECEMBER 31, 2013**

		Balance December 31, <u>2013</u>
Fund Balance		\$ 1,744,932.31
<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
10-06	Various Improvements	1,355,581.68
12-04	Acquisition of Equipment	776,173.02
12-04	Facility Improvements	185,820.98
13-06	Various Improvements	-
13-06	Acquisition of Equipment	-
		\$ 4,062,507.99
		\$ 4,062,507.99

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 683,175.80
Increased By:	
Charges	<u>95,433.02</u>
Balance, December 31, 2013	<u><u>\$ 778,608.82</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF CHANGE FUND
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2013 and 2012

\$ 1,750.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE TAX ESCROW
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 9,779,509.09
Increased By:		
Cash Receipts	\$ 395,639.40	
Interest	<u>206,876.48</u>	
		<u>602,515.88</u>
Balance, December 31, 2013		<u><u>\$ 10,382,024.97</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 609,536.08
Increased By:	
Collections	<u>1,605,035.24</u>
	2,214,571.32
Decreased By:	
Cash Disbursements	<u>1,645,323.31</u>
Balance, December 31, 2013	<u><u>\$ 569,248.01</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 245,334.96
Decreased By:	
Cash Disbursements	<u>42,096.38</u>
Balance, December 31, 2013	<u><u>\$ 203,238.58</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2013 and 2012

\$ 7,000,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID HAULERS DEPOSITS ON ACCOUNT
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 673,960.70
Increased By:	
Billings in Excess of Receipts - Haulers	<u>319,443.71</u>
	993,404.41
Decreased By:	
Repayments	<u>449,737.55</u>
Balance, December 31, 2013	<u><u>\$ 543,666.86</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF 2012 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	Balance After <u>Transfers</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Operating:				
Salaries and Wages	\$ 156,705.07	\$ 156,705.07	\$ -	\$ 156,705.07
Other Expenses	3,121,169.42	13,483,337.50	9,276,007.02	4,207,330.48
Capital Improvements:				
Capital Outlay	<u>2,000,110.92</u>	<u>2,000,110.92</u>	<u>17,727.00</u>	<u>1,982,383.92</u>
	<u>\$ 5,277,985.41</u>	<u>\$ 15,640,153.49</u>	<u>\$ 9,293,734.02</u>	<u>\$ 6,346,419.47</u>
Cash Disbursed			\$ 9,264,462.84	
Accounts Payable			29,271.18	
Appropriation Reserves		\$ 5,277,985.41		
Encumbrances Payable		<u>10,362,168.08</u>		
		<u>\$ 15,640,153.49</u>	<u>\$ 9,293,734.02</u>	

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 98,034.26
Increased By:		
Transfer from Current Appropriation	\$ 100,627.53	
Transfer from Appropriation Reserves	<u>29,271.18</u>	
		<u>129,898.71</u>
		227,932.97
Decreased By:		
Disbursed	10,775.89	
Cancelled	<u>81,310.75</u>	
		<u>92,086.64</u>
Balance, December 31, 2013		<u><u>\$ 135,846.33</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2013**

<u>Ordinance Number</u>	<u>Improvement Description</u>	Balance December 31, <u>2012</u>	Increased By 2012 <u>Authorizations</u>	Balance December 31, <u>2013</u>
10-06	Various Improvements	\$ 400,000.00	\$ -	\$ 400,000.00
12-04	Acquisition of Equipment	200,000.00	-	200,000.00
12-04	Facility Improvements	5,800,000.00	-	5,800,000.00
13-06	Various Improvements	-	1,450,000.00	1,450,000.00
13-06	Acquisition of Equipment	-	3,625,000.00	3,625,000.00
		<u>\$ 6,400,000.00</u>	<u>\$ 5,075,000.00</u>	<u>\$ 11,475,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECYCLING AND LANDFILL TAXES PAYABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 350,541.24
Increased By:	
Cash Receipts	<u>1,791,229.90</u>
	2,141,771.14
Decreased By:	
Cash Disbursements	<u>1,806,374.86</u>
Balance, December 31, 2013	<u><u>\$ 335,396.28</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 121,554,827.01
Increased By:	
Fixed Capital Authorized but Not Completed	<u>1,532,107.00</u>
Balance, December 31, 2013	<u><u>\$ 123,086,934.01</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 11,322,888.50
Increased By:	
Improvement Authorization	<u>5,075,000.00</u>
	16,397,888.50
Decreased By:	
Fixed Capital	<u>1,532,107.00</u>
Balance, December 31, 2013	<u><u>\$ 14,865,781.50</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2013**

Ordinance Number	Description	Balance December 31, 2012		2013 Authorization	Expended	Balance December 31, 2013	
		Funded	Unfunded			Funded	Unfunded
10-06	Various Improvements	\$ 1,742,119.50	\$ 400,000.00	\$ -	\$ 386,537.82	\$ 1,355,581.68	\$ 400,000.00
12-04	Acquisition of Equipment	2,144,101.00	200,000.00	-	1,367,927.98	776,173.02	200,000.00
12-04	Facility Improvements	185,820.98	5,800,000.00	-	-	185,820.98	5,800,000.00
13-06	Various Improvements	-	-	1,450,000.00	-	-	1,450,000.00
13-06	Acquisition of Equipment	-	-	3,625,000.00	-	-	3,625,000.00
		<u>\$ 4,072,041.48</u>	<u>\$ 6,400,000.00</u>	<u>\$ 5,075,000.00</u>	<u>\$ 1,754,465.80</u>	<u>\$ 2,317,575.68</u>	<u>\$ 11,475,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 2,324,964.00
Increased By:	
Adjustment	<u>71,088.10</u>
Balance, December 31, 2013	<u><u>\$ 2,396,052.10</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 109,277,751.51
Increased By:	
Payment of Bond Principal	<u>1,975,000.00</u>
	111,252,751.51
Decreased By:	
Adjustment	<u>71,088.10</u>
Balance, December 31, 2013	<u><u>\$ 111,181,663.41</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF FEDERAL AND STATE - UNAPPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013**

	Balance Decemeber 31, <u>2012</u>	Revenue <u>Realized</u>	Balance Decemeber 31, <u>2013</u>
NJ - 2011 REA Entitlement	<u>\$ 386,100.00</u>	<u>\$ 386,100.00</u>	<u>\$ -</u>
	<u><u>\$ 386,100.00</u></u>	<u><u>\$ 386,100.00</u></u>	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2013

	Balance December 31, <u>2012</u>	Budget <u>Appropriation</u>	Paid or <u>Charged</u>	Balance December 31, <u>2013</u>
NJDEP:				
Solid Waste Services Tax - 2005/2007	\$ 226,565.79	\$ -	\$ 225,911.75	\$ 654.04
Recycling Enhancement Act, 2009	407,977.44	-	166,230.96	241,746.48
Recycling Enhancement Act, 2010	800,000.00	-	31,499.06	768,500.94
Recycling Enhancement Act, 2011	<u>-</u>	<u>386,100.00</u>	<u>-</u>	<u>386,100.00</u>
	<u>\$ 1,434,543.23</u>	<u>\$ 386,100.00</u>	<u>\$ 423,641.77</u>	<u>\$ 1,397,001.46</u>
Encumbrances Payable				\$ 106,876.35
Reserve for Grants - Appropriated				<u>1,290,125.11</u>
				<u>\$ 1,397,001.46</u>

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GENERAL FIXED ASSETS

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COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
SCHEDULE OF GENERAL FIXED ASSETS
YEAR ENDED DECEMBER 31, 2013

	Balance December 31, <u>2012</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>2013</u>
Land	\$ 360,960,308.34	\$ 5,544,389.00	\$ -	\$ 366,504,697.34
Buildings	296,592,826.36	1,305,861.00	-	297,898,687.36
Furniture, Fixtures and Equipment	49,774,593.97	2,521,417.24	118,376.67	52,177,634.54
Vehicles	<u>79,345,560.38</u>	<u>10,137,955.14</u>	<u>385,120.00</u>	<u>89,098,395.52</u>
	<u>\$ 786,673,289.05</u>	<u>\$ 19,509,622.38</u>	<u>\$ 503,496.67</u>	<u>\$ 805,679,414.76</u>

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OFFICE OF THE SURROGATE

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013</u>	Balance December 31, <u>2012</u>
			\$ 29,150.77
General Fund			<u>25,306,943.05</u>
Cash	F-1	\$ 23,539.77	
Trust Fund			<u>\$ 25,336,093.82</u>
Cash	F-4	23,721,741.55	
Total Assets		<u>\$ 23,745,281.32</u>	
 <u>Liabilities and Reserves</u>			
			<u>29,150.77</u>
General Fund			<u>29,150.77</u>
Reserve for Lawyer's Deposits	F-3	23,539.77	
		<u>23,539.77</u>	
Trust Fund			<u>25,306,943.05</u>
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-4	23,721,741.55	<u>\$ 25,336,093.82</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
STATEMENT OF CASH - GENERAL ACCOUNT
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 29,150.77
Increased By:		
Surrogate Fees	\$ 883,568.84	
Dedicated Fees	33,762.00	
Interest Earned	62.20	
Lawyer's Deposits	<u>71,509.56</u>	
		<u>988,902.60</u>
		1,018,053.37
Decreased By:		
Payments To County Treasurer		<u>994,513.60</u>
Balance, December 31, 2013		<u><u>\$ 23,539.77</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
STATEMENT OF DUE TO COUNTY TREASURER
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ -
Increased By:		
Interest Earned	\$ 62.20	
Surrogate Fees	883,568.84	
Dedicated Fees	33,762.00	
Lawyer's Fees Charged	<u>77,120.56</u>	
		<u>994,513.60</u>
		994,513.60
Decreased By:		
Payments To County Treasurer		<u>994,513.60</u>
Balance, December 31, 2013		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
STATEMENT OF RESERVE FOR LAWYER'S FEES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 29,150.77
Increased By:	
Deposits	<u>71,509.56</u>
	100,660.33
Decreased By:	
Fees Charged	<u>77,120.56</u>
Balance, December 31, 2013	<u><u>\$ 23,539.77</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
STATEMENT OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 25,306,943.05
Increased By:		
Interest	\$ 275,612.12	
Deposits	<u>4,283,043.04</u>	
		<u>4,558,655.16</u>
		29,865,598.21
Decreased By:		
Withholdings	601.23	
Withdrawals	<u>6,143,255.43</u>	
		<u>6,143,856.66</u>
Balance, December 31, 2013		<u><u>\$ 23,721,741.55</u></u>

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OFFICE OF THE SHERIFF

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013</u>	Balance December 31, <u>2012</u>
General Accounts:			
Cash	G-1	<u>\$ 2,295,180.14</u>	<u>\$ 1,044,121.62</u>
Appropriation Account:			
Cash	G-1	<u>3,270.21</u>	<u>2,796.20</u>
Total Assets		<u><u>\$ 2,298,450.35</u></u>	<u><u>\$ 1,046,917.82</u></u>
 <u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff's Sales	G-2	\$ 2,178,517.82	\$ 914,709.14
Summons and Complaints	G-3	2,635.36	3,354.62
Wage Execution Account	G-4	53,509.93	71,539.19
General Writs (Levies)	G-5	<u>60,517.03</u>	<u>54,518.67</u>
		<u>2,295,180.14</u>	<u>1,044,121.62</u>
Appropriation Account:			
Reserve for Witness Fees	G-6	<u>3,270.21</u>	<u>2,796.20</u>
Total Liabilities and Reserves		<u><u>\$ 2,298,450.35</u></u>	<u><u>\$ 1,046,917.82</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF CASH
YEAR ENDED DECEMBER 31, 2013**

	<u>General Accounts</u>	<u>Appropriation Account</u>
Balance, December 31, 2012	<u>\$ 1,044,121.62</u>	<u>\$2,796.20</u>
Increased By Receipts:		
Deposit on Sales	14,033,725.38	
Summons and Complaints	77,924.05	
Wage Execution	1,308,845.94	
General Writs (Levies)	1,027,097.86	
Witness and Juror Fees		1,000.00
Witness Fees		1,000.00
Interest Earned	<u>186.30</u>	<u>1.01</u>
Total Receipts	<u>16,447,779.53</u>	<u>2,001.01</u>
	<u>17,491,901.15</u>	<u>4,797.21</u>
Decreased By Disbursements:		
County Treasurer	1,565,211.55	
Deposit on Sales	11,520,968.51	
Payments To Attorneys	10,692.77	
Wage Execution	1,233,475.41	
General Writs (Levies)	866,372.77	
Witness Fees		<u>1,527.00</u>
Total Disbursements	<u>15,196,721.01</u>	<u>1,527.00</u>
Balance, December 31, 2013	<u><u>\$ 2,295,180.14</u></u>	<u><u>\$3,270.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF DEPOSITS ON SALES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 914,709.14
Increased By:		
Deposits on Sales		<u>14,033,725.38</u>
		14,948,434.52
Decreased By:		
Disbursements	\$ 11,520,968.51	
Foreclosure Fees To County	<u>1,248,948.19</u>	
		<u>12,769,916.70</u>
Balance, December 31, 2013		<u><u>\$ 2,178,517.82</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF FEES FOR SUMMONS AND COMPLAINTS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 3,354.62
Increased By:		
Fees		<u>77,924.05</u>
		81,278.67
Decreased By:		
Payments To Attorneys	\$ 10,692.77	
Payments To County Treasurer	<u>67,950.54</u>	
		<u>78,643.31</u>
Balance, December 31, 2013		<u><u>\$ 2,635.36</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF WAGE EXECUTION
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 71,539.19
Increased By:		
Receipts		<u>1,308,845.94</u>
		1,380,385.13
Decreased By:		
Wage Executions	\$ 1,233,475.41	
Payments To County Treasurer	<u>93,399.79</u>	
		<u>1,326,875.20</u>
Balance, December 31, 2013		<u><u>\$ 53,509.93</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF GENERAL WRITS (LEVIES)
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 54,518.67
Increased By:		
Receipts		<u>1,027,097.86</u>
		1,081,616.53
Decreased By:		
Disbursements	\$ 866,372.77	
Payments To County Treasurer	<u>154,726.73</u>	
		<u>1,021,099.50</u>
Balance, December 31, 2013		<u><u>\$ 60,517.03</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF RESERVE FOR APPROPRIATION ACCOUNT
YEAR ENDED DECEMBER 31, 2013

Balance, December 31, 2012		\$2,796.20
Increased By:		
Interest Earned	\$ 1.01	
Witness Fees	1,000.00	
County Budget	<u>1,000.00</u>	
		<u>2,001.01</u>
		4,797.21
Decreased By:		
Witness Expenses Paid		<u>1,527.00</u>
Balance, December 31, 2013		<u><u>\$3,270.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
STATEMENT OF INTEREST EARNED
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Interest Earned	<u>186.30</u>
	186.30
Decreased By:	
Payments To County Treasurer	<u>186.30</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

OFFICE OF THE COUNTY ADJUSTER

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013</u>	Balance December 31, <u>2012</u>
Cash	H-1	\$ -	\$ -
Accounts Receivable - Patients	H-2	<u>165,795.72</u>	<u>166,095.72</u>
Total Assets		<u>\$ 165,795.72</u>	<u>\$ 166,095.72</u>
 <u>Liabilities and Reserves</u>			
Reserve for Patients' Receivables	H-2	<u>\$ 165,795.72</u>	<u>\$ 166,095.72</u>
Total Liabilities and Reserves		<u>\$ 165,795.72</u>	<u>\$ 166,095.72</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
STATEMENT OF CASH
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ -
Increased By Receipts:		
Interest	\$ 0.65	
Patients Care	4,607.61	
Miscellaneous Credits	<u>13.45</u>	
		<u>4,621.71</u>
		4,621.71
Decreased By Disbursements:		
County Treasurer	<u>4,621.71</u>	
		<u>4,621.71</u>
Balance, December 31, 2013		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
STATEMENT OF PATIENTS' ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	<u>Net Charges</u>	<u>Collections</u>	Balance December 31, <u>2013</u>
Greenbrook Regional Center	\$ 1,170.00	\$ -	\$ -	\$ 1,170.00
New Lisbon	(566.00)	-	-	(566.00)
Edward Johnstone Training Center	645.00	-	-	645.00
Hunterdon	5,568.00	-	-	5,568.00
North Princeton Developmental Center	1,164.54	-	-	1,164.54
Vineland	6,803.00	-	-	6,803.00
Woodbine	8,004.00	-	300.00	7,704.00
Totowa	7,693.05	-	-	7,693.05
Woodbridge	2,901.39	-	-	2,901.39
Division of Developmental Disabilities	103,692.05	-	-	103,692.05
Hospital and Indigency Program	11,989.75	-	-	11,989.75
Trenton and Forensic	545.33	2,580.72	2,580.72	545.33
Marlboro	13,512.55	-	-	13,512.55
Greystone	-	1,563.77	1,563.77	-
Ancora	-	163.12	163.12	-
Rutgers	2,973.06	-	-	2,973.06
	<u>166,095.72</u>	<u>4,307.61</u>	<u>4,607.61</u>	<u>165,795.72</u>
Totals	<u>166,095.72</u>	<u>4,307.61</u>	<u>4,607.61</u>	<u>165,795.72</u>

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MONMOUTH COUNTY CARE CENTER

JOHN L MONTGOMERY DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012**

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Geriatric Unit:			
Cash - General Account	I-1	\$ 30,202.69	\$ 46,585.60
Accounts Receivable	I-2	1,348,535.00	1,584,805.83
Patients Trust Accounts	I-3	<u>38,281.52</u>	<u>43,695.71</u>
Total Geriatric Unit		<u>1,417,019.21</u>	<u>1,675,087.14</u>
Young Adult Care:			
Cash - General Account	I-1	-	1,042.00
Accounts Receivable	I-2	300,876.00	351,784.88
Patients Trust Accounts	I-3	<u>3,153.61</u>	<u>3,762.52</u>
Total Young Adult Care		<u>304,029.61</u>	<u>356,589.40</u>
Total:			
Cash - General Account	I-1	30,202.69	47,627.60
Accounts Receivable	I-2	1,649,411.00	1,936,590.71
Patients Trust Accounts	I-3	<u>41,435.13</u>	<u>47,458.23</u>
Total Assets		<u>\$ 1,721,048.82</u>	<u>\$ 2,031,676.54</u>
 <u>Liabilities and Reserves</u>			
Geriatric Unit:			
Patient Care Receivables	I-2	\$ 1,348,535.00	\$ 1,584,805.83
Trust Accounts	I-3	38,281.52	43,695.71
Due To County Treasurer	I-4	<u>30,202.69</u>	<u>46,585.60</u>
Total Geriatric Unit		<u>1,417,019.21</u>	<u>1,675,087.14</u>
Young Adult Care:			
Patient Care Receivables	I-2	300,876.00	371,784.88
Trust Accounts	I-3	3,153.61	3,762.52
Due To County Treasurer	I-4	<u>-</u>	<u>1,042.00</u>
Total Young Adult Care		<u>304,029.61</u>	<u>376,589.40</u>
Total:			
Patient Care Receivables	I-2	1,649,411.00	1,956,590.71
Trust Accounts	I-3	41,435.13	47,458.23
Due To County Treasurer	I-4	<u>30,202.69</u>	<u>47,627.60</u>
Total Liabilities and Reserves		<u>\$ 1,721,048.82</u>	<u>\$ 2,031,676.54</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
STATEMENT OF CASH - GENERAL ACCOUNT
YEAR ENDED DECEMBER 31, 2013**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2012	\$ 46,585.60	\$ 1,042.00	\$ 47,627.60
Increased By:			
Collections	8,612,387.13	1,485,799.13	10,098,186.26
PNA Account Collections	<u>30,677.85</u>	<u>21,719.00</u>	<u>52,396.85</u>
	<u>8,689,650.58</u>	<u>1,508,560.13</u>	<u>10,198,210.71</u>
Decreased By Disbursements:			
County Treasurer	8,628,770.04	1,486,841.13	10,115,611.17
Transfers To PNA Account	<u>30,677.85</u>	<u>21,719.00</u>	<u>52,396.85</u>
	<u>8,659,447.89</u>	<u>1,508,560.13</u>	<u>10,168,008.02</u>
Balance, December 31, 2013	<u>\$ 30,202.69</u>	<u>\$ -</u>	<u>\$ 30,202.69</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
STATEMENT OF PATIENT ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2012	\$ 1,584,805.83	\$ 351,784.88	\$ 1,936,590.71
Increased By:			
Charges for Patient Care	9,332,330.44	1,562,789.00	10,895,119.44
	<u>10,917,136.27</u>	<u>1,914,573.88</u>	<u>12,831,710.15</u>
Decreased By:			
Collections	9,066,449.47	1,536,439.07	10,602,888.54
Write-Offs	502,151.80	77,258.81	579,410.61
	<u>9,568,601.27</u>	<u>1,613,697.88</u>	<u>11,182,299.15</u>
Balance, December 31, 2013	<u><u>\$ 1,348,535.00</u></u>	<u><u>\$ 300,876.00</u></u>	<u><u>\$ 1,649,411.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 JOHN L. MONTGOMERY DIVISION
 STATEMENT OF PATIENT TRUST FUNDS
 YEAR ENDED DECEMBER 31, 2013**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2012	\$ 43,695.71	\$ 3,762.52	\$ 47,458.23
Increased By Receipts:			
Collections	<u>70,837.64</u>	<u>23,090.40</u>	<u>93,928.04</u>
	114,533.35	26,852.92	141,386.27
Decreased By:			
Cash Disbursements	<u>76,251.83</u>	<u>23,699.31</u>	<u>99,951.14</u>
Balance, December 31, 2013	<u>\$ 38,281.52</u>	<u>\$ 3,153.61</u>	<u>\$ 41,435.13</u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
STATEMENT OF DUE TO COUNTY TREASURER
YEAR ENDED DECEMBER 31, 2013**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2012	\$ 46,585.60	\$ 1,042.00	\$ 47,627.60
Increased By:			
Receipts	<u>8,612,387.13</u>	<u>1,485,799.13</u>	<u>10,098,186.26</u>
	8,658,972.73	1,486,841.13	10,145,813.86
Decreased By:			
Disbursements	<u>8,628,770.04</u>	<u>1,486,841.13</u>	<u>10,115,611.17</u>
Balance, December 31, 2013	<u>\$ 30,202.69</u>	<u>\$ -</u>	<u>\$ 30,202.69</u>

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MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012**

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Cash - General Account	J-1	\$ 102,719.53	\$ 62,471.12
Accounts Receivable	J-2	1,259,479.00	1,775,257.32
Patient Trust Account	J-3	<u>25,884.38</u>	<u>33,228.66</u>
Total Assets		<u>\$ 1,388,082.91</u>	<u>\$ 1,870,957.10</u>
 <u>Liabilities and Reserves</u>			
Reserve for:			
Patients Care	J-2	\$ 1,259,479.00	\$ 1,775,257.32
Trust Accounts	J-4	25,884.38	33,228.66
Due To County Treasurer	J-5	<u>102,719.53</u>	<u>62,471.12</u>
Total Liabilities and Reserves		<u>\$ 1,388,082.91</u>	<u>\$ 1,870,957.10</u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 STATEMENT OF CASH - GENERAL ACCOUNT
 YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 62,471.12
Increased By:		
Collections		8,465,558.72
PNA Account Collections		<u>65,172.64</u>
		8,593,202.48
Decreased By:		
Due To County Treasurer	\$ 8,425,310.31	
Transfers To PNA Account	<u>65,172.64</u>	
		<u>8,490,482.95</u>
Balance, December 31, 2013		<u><u>\$ 102,719.53</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
STATEMENT OF PATIENTS ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 1,775,257.32
Increased By:		
Charges for Patient Care	<u>\$ 8,682,229.69</u>	<u>8,682,229.69</u>
		10,457,487.01
Decreased By:		
Collections	8,535,318.23	
Write-Offs	<u>662,689.78</u>	
		<u>9,198,008.01</u>
Balance, December 31, 2013		<u><u>\$ 1,259,479.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
STATEMENT OF PATIENTS TRUST ACCOUNTS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 33,228.66
Increased By:	
Receipts	<u>113,304.71</u>
	146,533.37
Decreased By:	
Disbursements	<u>120,648.99</u>
Balance, December 31, 2013	<u><u>\$ 25,884.38</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
RESERVE FOR PATIENT TRUST ACCOUNT
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 33,228.66
Increased By:	
Receipts	<u>113,304.71</u>
	146,533.37
Decreased By:	
Disbursements	<u>120,648.99</u>
Balance, December 31, 2013	<u><u>\$ 25,884.38</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
STATEMENT OF DUE TO COUNTY TREASURER
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 62,471.12
Increased By:	
Cash Receipts	<u>8,465,558.72</u>
	8,528,029.84
Decreased By:	
Payments To County	<u>8,425,310.31</u>
Balance, December 31, 2013	<u><u>\$ 102,719.53</u></u>

DEPARTMENT OF PARKS AND RECREATIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013</u>	Balance December 31, <u>2012</u>
Cash		\$ 317,682.54	\$ 10,749.07
Change Fund		<u>47,433.00</u>	<u>49,233.00</u>
Total Assets	K-1	<u><u>\$ 365,115.54</u></u>	<u><u>\$ 59,982.07</u></u>
 <u>Liabilities and Reserves</u>			
Service Charges Payable			
Reserve for:			
Checking Account		\$ 1,500.00	\$ 1,500.00
Change Fund		47,433.00	49,233.00
Lost and Found		106.00	92.00
Interest - Sales Tax		15.67	14.10
Boat Contract Security		<u>316,060.87</u>	<u>9,142.97</u>
Total Liabilities and Reserves		<u><u>\$ 365,115.54</u></u>	<u><u>\$ 59,982.07</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
STATEMENT OF RECEIPTS AND DISBURSEMENTS
YEAR ENDED DECEMBER 31, 2013**

	Balance December 31, <u>2012</u>	<u>Receipts</u>	<u>Treasurer</u>	<u>Other</u>	Balance December 31, <u>2013</u>
Revenue - County Treasurer	\$ -	\$ 15,179,286.13	\$ 15,179,286.13	\$ -	\$ -
Revenue Refunds	-	652,683.75	-	652,683.75	-
Sales Tax	-	164,197.22	-	164,197.22	-
Artist's Commission	-	8,531.60	-	8,531.60	-
Checking Account Balance	1,500.00		-		1,500.00
Interest Checking Accounts		738.65	-	738.65	-
Interest - Sales Tax	14.10	1.57	-	-	15.67
Change Fund	49,233.00	50,975.00	-	52,775.00	47,433.00
Cash Donations	-	16,590.51	-	16,590.35	0.16
Lost and Found	92.00	14.00	-	-	106.00
Utility Right of Way Lease	-	95,866.21	-	95,866.21	-
Boat Contract Deposits	9,142.97	315,525.47	-	8,607.57	316,060.87
Reimb/Dep Capital Cash	-	107,777.19	-	107,777.19	-
	<u>\$ 59,982.07</u>	<u>\$ 16,592,187.30</u>	<u>\$ 15,179,286.13</u>	<u>\$ 1,107,767.54</u>	<u>\$ 365,115.70</u>

**COUNTY OF MONMOUTH, NEW JERSEY
 DEPARTMENT OF PARKS AND RECREATION
 STATEMENT OF REVENUES
 YEAR ENDED DECEMBER 31, 2013**

Historic Sites:		
Longstreet Farm	55,998.52	
Walnford	7,039.78	
	<u> </u>	63,038.30
Undeveloped Sites:		
Baysholm	9,162.00	
	<u> </u>	9,162.00
Visitors' Services:		
Visitors' Services - Administration	64,461.93	
Craft Center	441,595.81	
Community/Urban Recreation	29,240.00	
Cultural Services	333,947.05	
Equestrian	226,609.65	
Monmouth County Fair	440,993.60	
Nature Interpretation	255,231.66	
Outdoor Recreation	208,052.90	
Sports and Fitness	747,460.41	
Equipment Services Division	16,510.04	
Operations & Maintenance	96.38	
Construction & Repair	160,892.42	
Therapeutic Recreation	35,249.50	
	<u> </u>	<u>2,960,341.35</u>
Total Revenue - Treasurer		<u><u>\$ 15,179,286.13</u></u>

OFFICE OF THE PROSECUTOR

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**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES &
FUND BALANCE -REGULATORY BASIS
DECEMBER 31, 2013 AND 2012**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013 and 2012</u>
Cash - Confidential Fund		\$ -
Total Assets	M-1	<u>\$ -</u>
 <u>Liabilities</u>		
Due To County Treasurer		\$ -
Total Liabilities	M-1	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
STATEMENT OF CASH
YEAR ENDED DECEMBER 31, 2013**

		Confidential <u>Fund</u>
Balance, December 31, 2012	\$	-
Increased By Receipts:		
Monmouth County Treasurer		<u>84,778.16</u>
Total Receipts		84,778.16
Decreased By Disbursements:		
Fund Expenses	\$ 84,778.16	
Due To County Treasurer	<u>-</u>	<u>84,778.16</u>
Balance, December 31, 2013	\$	<u><u>-</u></u>

DEPARTMENT OF CORRECTIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2013</u>	Balance December 31, <u>2012</u>
Inmates' Checking Account		\$ 312,033.67	\$ 354,705.96
Due From County		39,560.31	44,923.73
Accounts Receivable - Inmates		<u>-</u>	<u>4,065,527.62</u>
 Total Assets	 M	 <u><u>\$ 351,593.98</u></u>	 <u><u>\$ 4,465,157.31</u></u>
 <u>Liabilities</u>			
Due To:			
State of New Jersey		\$ 8,765.15	\$ 11,443.89
County:			
Postage		65.42	343.69
Medical		1,851.11	1,320.77
Processing Fees		16,924.05	14,062.52
Commission		31,054.76	39,095.75
Miscellaneous		188.49	334.96
Commissary Company		56,596.89	75,343.09
Accounts Payable - Inmate Accounts		236,148.11	257,685.02
Reserve for Receivable - Inmates		<u>-</u>	<u>4,065,527.62</u>
 Total Liabilities	 M	 <u><u>\$ 351,593.98</u></u>	 <u><u>\$ 4,465,157.31</u></u>

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OFFICE OF THE COUNTY CLERK

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2013 AND 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Registry Department:			
Cash	N-1	\$ 320,071.11	\$ 318,848.08
Cash Drawers	N	200.00	200.00
Accounts Receivable - Lawyers	N-6	<u>919.00</u>	<u>790.00</u>
Total Assets		<u><u>\$ 321,190.11</u></u>	<u><u>\$ 319,838.08</u></u>
<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Registry Department:			
Reserve for:			
Accounts Receivable	N-8	\$ 919.00	\$ 790.00
Cash Drawers	N	200.00	200.00
Lawyer's Deposits	N-7	<u>320,071.11</u>	<u>318,848.08</u>
Total Liabilities and Reserves		<u><u>\$ 321,190.11</u></u>	<u><u>\$ 319,838.08</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF CASH
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ 318,848.08
Increased By:		
Due From County Treasurer	\$11,912,505.02	
Interest	1,057.76	
Realty Transfer Fees - State Portion	38,125,663.43	
Dedicated Recording Fees	264,048.00	
Accounts Receivable	6,948.00	
Lawyer's Deposits	4,035,908.36	
Trade Name Fees - State's Share	27,375.00	
	<u>54,373,505.57</u>	<u>54,373,505.57</u>
		54,692,353.65
Decreased By:		
Payments To County Treasurer:		
County Revenue	15,954,138.35	
Payments To Treasurer - Interest	1,057.76	
Realty Transfer Fees - State Portion	38,125,663.43	
Dedicated Recording Fees	264,048.00	
Trade Name Fees - State's Share	27,375.00	
	<u>54,372,282.54</u>	<u>54,372,282.54</u>
Balance, December 31, 2013		<u><u>\$ 320,071.11</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF DUE FROM COUNTY TREASURER
FOR COUNTY REVENUE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012		\$ -
Increased By:		
County Revenue:		
Cash Receipts	\$ 11,912,505.02	
Charges to Lawyers' Accounts	4,034,685.33	
Accounts Receivable	<u>6,948.00</u>	
		<u>15,954,138.35</u>
		15,954,138.35
Decreased By:		
Payments To County Treasurer		<u>15,954,138.35</u>
		<u><u>\$ -</u></u>
Balance, December 31, 2013		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF DUE TO COUNTY TREASURER
FOR INTEREST EARNED ON CLERK'S DEPOSITS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Interest Earned	<u>1,057.76</u>
	1,057.76
Decreased By:	
Payments To County Treasurer	<u>1,057.76</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF DUE TO COUNTY TREASURER
FOR REALTY TRANSFER FEES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Receipts	<u>38,125,663.43</u>
	38,125,663.43
Decreased By:	
Payments To County Treasurer	<u>38,125,663.43</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF DUE TO COUNTY TREASURER
FOR DEDICATED RECORDING FEES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Receipts	<u>264,048.00</u>
	264,048.00
Decreased By:	
Payments To County Treasurer	<u>264,048.00</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 790.00
Increased By:	
Charges	<u>7,077.00</u>
	7,867.00
Decreased By:	
Collections	<u>6,948.00</u>
Balance, December 31, 2013	<u><u>\$ 919.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF RESERVE FOR LAWYER'S DEPOSITS
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 318,848.08
Increased By:	
Collections	<u>4,035,908.36</u>
	4,354,756.44
Decreased By:	
Charges	<u>4,034,685.33</u>
Balance, December 31, 2013	<u><u>\$ 320,071.11</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF RESERVE FOR ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ 790.00
Increased By:	
Change in Accounts Receivable	<u>129.00</u>
Balance, December 31, 2013	<u><u>\$ 919.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
STATEMENT OF DUE TO STATE FOR TRADE NAMES
YEAR ENDED DECEMBER 31, 2013**

Balance, December 31, 2012	\$ -
Increased By:	
Trade Name Fees Collected - State Share	<u>27,375.00</u>
	27,375.00
Decreased By:	
Payments To Secretary of State	<u>27,375.00</u>
Balance, December 31, 2013	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART II

**COMMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

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COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

An audit of the financial accounts and transactions of the County of Monmouth, New Jersey ("County") for the year ended December 31, 2013, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed.

Cash on hand was counted and cash balances were reconciled with independent certifications obtained directly from the depositories.

Investments were verified by physical inspection, or by independent certifications obtained directly from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Therefore, our audit included the procedures noted above as well as tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states "Every contract or agreement, for the performance of work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate amount set forth in, or the amount calculated by the governor pursuant to Section 3 of P.L. 1971, C. 198, (C. 40A:11-2), except by contract or agreement." Effective July 1, 2005, the public contracts law was amended to change the bid threshold from \$17,500.00 to \$21,500.00. The County has adopted a threshold of \$20,000.00 for bid requirements.

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4 (continued)

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur, the County has an obligation to seek a legal opinion before a commitment is made.

Comparative Schedule of Tax Information

<u>Year</u>	Net Valuation <u>Taxable</u>	County Tax Base Equalized Valuation of Real & Personal Property	County <u>Tax Rate</u>
2013	\$ 102,127,763,540	\$ 111,915,603,801	.310
2012	103,713,568,700	116,890,083,775	.296
2011	106,195,811,067	121,128,479,054	.286
2010	108,110,362,547	125,737,957,896	.275
2009	106,234,752,288	129,020,603,231	.262

Comparative Schedule of Fund Balance

Current Fund

<u>Year</u>	Balance <u>December 31</u>	Utilized in Budget of <u>Succeeding Year</u>
2013	\$ 76,208,016.68	\$ 43,000,000.00
2012	66,636,305.98	46,000,000.00
2011	69,438,158.44	43,865,000.00
2010	76,820,882.73	44,880,000.00
2009	83,648,839.47	44,850,000.00

Reclamation Fund

<u>Year</u>	Balance <u>December 31</u>	Utilized in Budget of <u>Succeeding Year</u>
2013	\$ 21,968,850.71	\$ 20,200,000.00
2012	24,962,040.98	20,400,000.00
2011	28,940,631.83	19,700,000.00
2010	28,965,181.74	19,500,000.00
2009	31,167,784.52	19,700,000.00

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Officials In Office

<u>Name</u>	<u>Title</u>
Thomas A. Arnone	Director of the Board, Freeholder in Charge of Public Works and Engineering
Serena DiMaso, Esq.	Deputy Director of the Board, Freeholder in Charge of Commerce, Planning and Education
Lillian G. Burry	Freeholder in Charge of Public Services and Regulation
John P. Curley	Freeholder in Charge of Human Services
Gary J. Rich, Sr.	Freeholder in Charge of Finance and Administrative Service
Marion Masnick	Clerk of the Board
Teri O'Connor	County Administrator
Andrea Bazer, Esq.	County Counsel
John Tobia	Director, County Public Works and Engineering Department
Joseph Ettore	County Engineer
Craig R. Marshall	Chief Financial Officer/Director of Finance
Charles D. Brown, III	Director of Human Services
Craig R. Marshall	County Treasurer
M. Claire French	County Clerk
Rosemarie D. Peters	Surrogate
Shaun Golden	Sheriff
Robert Compton	Superintendent, Building and Grounds

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**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART III

**COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013**

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COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS & RECOMMENDATIONS

Year ended December 31, 2013

None noted.