

COUNTY OF MONMOUTH, NEW JERSEY
YEAR ENDED DECEMBER 31, 2007

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION

with

INDEPENDENT AUDITOR'S REPORTS

and

COMMENTS AND RECOMMENDATIONS

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

Independent Auditor's Report

| <u>Financial Statements</u> | <u>Exhibit</u> |
|---|----------------|
| <u>Current Fund</u> | |
| Comparative Balance Sheet - Regulatory Basis | A |
| Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis | A-1 |
| Statement of Revenues - Regulatory Basis | A-2 |
| Statement of Appropriations - Regulatory Basis | A-3 |
| <u>Trust Fund</u> | |
| Comparative Balance Sheet - Regulatory Basis | B |
| <u>General Capital Fund</u> | |
| Comparative Balance Sheet - Regulatory Basis | C |
| Comparative Statement of Fund Balance - Regulatory Basis | C-1 |
| <u>Reclamation Center Utility Fund</u> | |
| Comparative Balance Sheet - Regulatory Basis | D |
| Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis | D-1 |
| Comparative Statement of Capital Fund Balance - Regulatory Basis | D-2 |
| Statement of Revenues - Regulatory Basis | D-3 |
| Statement of Appropriations - Regulatory Basis | D-4 |
| <u>General Fixed Assets Account Group</u> | |
| Comparative Balance Sheet - Regulatory Basis | E |
| <u>Office of the Surrogate</u> | |
| Comparative Balance Sheet - Regulatory Basis | F |
| <u>Office of the Sheriff</u> | |
| Comparative Balance Sheet - Regulatory Basis | G |
| <u>Office of the County Adjuster</u> | |
| Comparative Balance Sheet - Regulatory Basis | H |

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

| <u>Financial Statements</u> | <u>Exhibit</u> |
|---|----------------|
| <u>John L. Montgomery Division</u> Comparative Balance Sheet - Regulatory Basis | I |
| <u>Geraldine L. Thompson Division</u> Comparative Balance Sheet - Regulatory Basis | J |
| <u>Department of Parks and Recreation</u> Comparative Balance Sheet - Regulatory Basis | K |
| <u>Youth Detention Center</u> Comparative Balance Sheet - Regulatory Basis | L |
| <u>Office of the Prosecutor</u> Comparative Balance Sheet - Regulatory Basis | M |
| <u>Department of Corrections</u> Comparative Balance Sheet - Regulatory Basis | N |
| <u>Office of the County Clerk</u> Comparative Balance Sheet - Regulatory Basis | O |
| <u>Tuberculosis Control Program</u> Comparative Balance Sheet - Regulatory Basis | P |

Notes To Financial Statements

| <u>Supplementary Schedules</u> | <u>Schedule</u> |
|--|-----------------|
| <u>Current Fund</u> | |
| Schedule of Cash | 1-A |
| Schedule of Cash Equivalents | 2-A |
| Schedule of Change Funds | 3-A |
| Schedule of Taxes Receivable | 4-A |
| Schedule of Added and Omitted Taxes Receivable | 5-A |
| Schedule of Revenue Accounts Receivable | 6-A |
| Schedule of Revenue Accounts Receivable - Unanticipated | 7-A |
| Schedule of Appropriation Reserves | 8-A |
| Schedule of Accounts Payable | 9-A |
| Schedule of Due To State of New Jersey - Realty Transfer Fees | 10-A |
| Schedule of Contractor's Retainage | 11-A |
| Schedule of Reserve for Arbitrage Rebates | 12-A |
| Schedule of Cash, Cash Equivalents and Investments | 13-A |
| Schedule of Federal and State Grants Receivable | 14-A |
| Schedule of Federal and State Grants - Appropriated Reserves | 15-A |
| Schedule of Federal and State Grants - Unappropriated Reserves | 16-A |

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

| <u>Supplementary Schedules</u> | <u>Schedule</u> |
|---|-----------------|
| <u>Trust Fund</u> | |
| Schedule of Cash and Cash Equivalents | 1-B |
| Schedule of Accounts Receivable - HUD Relocation Assistance Programs | 2-B |
| Schedule of Accounts Receivable - Community Development Block Grants | 3-B |
| Schedule of HUD Investment Grant Receivables | 4-B |
| Schedule of HUD Shelter Plus Care Grant Receivables | 5-B |
| Schedule of HUD Homeward Bound Grant Receivables | 6-B |
| Schedule of HUD Emergency Shelter Grant Receivables | 7-B |
| Schedule of Taxes Receivable for Library, Heath and Open Space Funds | 8-B |
| Schedule of Reserve for HUD R.A.P. Grants | 9-B |
| Schedule of Community Development Block Grants Authorization Reserves | 10-B |
| Schedule of HUD Home Investment Grants Reserve | 11-B |
| Schedule of HUD Shelter Plus Care Reserve | 12-B |
| Schedule of HUD Homeward Bound Grant Reserve | 13-B |
| Schedule of Temporary Assistance To Needy Families | 14-B |
| Schedule of Other Trust Fund Reserves | 15-B |
| Schedule of Reserve for Retirees Health Benefits | 16-B |
| Schedule of Due From County Clerk | 17-B |
| <u>General Capital Fund</u> | |
| Schedule of Cash | 1-C |
| Schedule of Analysis of Cash and Investments | 2-C |
| Schedule of Accounts Receivable - Child Advocacy Center | 3-C |
| Schedule of Accounts Receivable - Insurance Reimbursement - Thompson Park Visitor Center | 4-C |
| Schedule of Accounts Receivable - State Agencies | 5-C |
| Schedule of Due From State of New Jersey - County College Capital Projects - Chapter 12 - P.L. 1971 | 6-C |
| Schedule of Municipal Easements Receivable | 7-C |
| Schedule of Deferred Charges To Future Taxation - Funded | 8-C |
| Schedule of Deferred Charges To Future Taxation - Unfunded | 9-C |
| Schedule of General Serial Bonds | 10-C |
| Schedule of County College Serial Bonds - Chapter 12 - P.L. 1971 | 11-C |
| Schedule of New Jersey Economic Development Authority - Public School Facilities Loan Assistance Program | 12-C |
| Schedule of Green Acres Loans Program - Various Agreements | 13-C |
| Schedule of Reserve for Script Redemption | 14-C |
| Schedule of Improvement Authorizations | 15-C |
| Schedule of Contractors Retainage | 16-C |
| Schedule of County College Bond Interest Payable - State of New Jersey | 17-C |
| Schedule of Capital Improvement Fund | 18-C |
| Schedule of Reserve for Insurance Reimbursement | 19-C |
| Schedule of Bonds and Notes Authorized But Not Issued | 20-C |

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

| <u>Supplementary Schedules</u> | <u>Schedule</u> |
|--|-----------------|
| <u>Reclamation Center Utility Fund</u> | |
| Schedule of Cash - Treasurer | 1-D |
| Schedule of Capital Cash | 2-D |
| Schedule of Receivable Due From Haulers for Utility Revenue | 3-D |
| Schedule of Due From Haulers for Solid Waste and Landfill Closure Taxes | 4-D |
| Schedule of Landfill Closure Tax Escrow | 5-D |
| Schedule of Host Community Benefit Tax Receivable | 6-D |
| Schedule of Accrued Interest on Bonds and Notes | 7-D |
| Schedule of Reserve for Environmental Impairment Liability | 8-D |
| Schedule of Haulers Deposits on Account | 9-D |
| Schedule of 2006 Appropriation Reserves | 10-D |
| Schedule of Accounts Payable - Operating Fund | 11-D |
| Schedule of Cash and Cash Equivalents - Capital Fund | 12-D |
| Schedule of Accounts Receivable - NJBPU - Clean Energy Rebate Program | 13-D |
| Schedule of Fixed Capital | 14-D |
| Schedule of Fixed Capital Authorized But Not Completed | 15-D |
| Schedule of Serial Bonds | 16-D |
| Schedule of Improvement Authorizations | 17-D |
| Schedule of Deferred Reserve for Amortization | 18-D |
| Schedule of Reserve for Amortization | 19-D |
| Schedule of Cash - Grant Fund | 20-D |
| Schedule of Grant Revenue Receivable | 21-D |
| Schedule of Appropriated Revenues Payable | 22-D |
| Schedule of Federal and State Grants - Appropriated Revenues | 23-D |
| <u>General Fixed Assets Account Group</u> | |
| Schedule of General Fixed Assets | 1-E |
| <u>Office of the Surrogate</u> | |
| Schedule of Cash - General Account | 1-F |
| Schedule of Due To County Treasurer | 2-F |
| Schedule of Reserve for Lawyer's Fees | 3-F |
| Schedule of Reserve for Awards and Legacies To Minors and Incompetents | 4-F |
| <u>Office of the Sheriff</u> | |
| Schedule of Cash | 1-G |
| Schedule of Deposits on Sales | 2-G |
| Schedule of Fees for Summons and Complaints | 3-G |
| Schedule of Wage Execution | 4-G |
| Schedule of General Writs (Levies) | 5-G |
| Schedule of Reserve for Appropriation Account | 6-G |
| Schedule of Interest Earned | 7-G |

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

| <u>Supplementary Schedules</u> | <u>Schedule</u> |
|--|-----------------|
| <u>Office of the County Adjuster</u> | |
| Schedule of Cash | 1-H |
| Schedule of Patients' Accounts Receivable | 2-H |
| | |
| <u>John L. Montgomery Division</u> | |
| Schedule of Cash - General Account | 1-I |
| Schedule of Patient Accounts Receivable | 2-I |
| Schedule of Patient Trust Funds | 3-I |
| Schedule of Accounts Payable | 4-I |
| Schedule of Due (To)/From County Treasurer | 5-I |
| | |
| <u>Geraldine L. Thompson Division</u> | |
| Schedule of Cash - General Account | 1-J |
| Schedule of Patients Accounts Receivable | 2-J |
| Schedule of Patients Trust Accounts | 3-J |
| Schedule of Accounts Payable | 4-J |
| Schedule of Due To County Treasurer | 5-J |
| | |
| <u>Department of Parks and Recreation</u> | |
| Schedule of Receipts and Disbursements | 1-K |
| Schedule of Revenues | 2-K |
| | |
| <u>Office of the Prosecutor</u> | |
| Schedule of Cash | 1-M |
| | |
| <u>Office of the County Clerk</u> | |
| Schedule of Cash | 1-O |
| Schedule of Due To County Treasurer for County Revenue | 2-O |
| Schedule of Due To County Treasurer for Interest Earned on Clerk's Deposits | 2a-O |
| Schedule of Due To County Treasurer for Realty Transfer Fees | 2b-O |
| Schedule of Due To County Treasurer for Dedicated Recording Fees | 2c-O |
| Schedule of Accounts Receivable | 3-O |
| Schedule of Reserve for Lawyer's Deposit's | 3a-O |
| Schedule of Due To State for Trade Names | 4-O |

COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2007

Supplementary Schedules

Schedule

Tuberculosis Control Program

Schedule of Cash - General Account
Schedule of Accounts Receivable
Schedule of Due To Treasurer

1-P
2-P
3-P

Comments Section

Scope of Audit
Contracts and Agreements Required to be Advertised
per N.J.S.A. 40A:11-4
Comparative Statement of Operations and Changes in Fund
Balance - Current Fund
Comparative Statement of Operations and Changes in Fund
Balance - Reclamation Center Utility Fund
Comparative Schedule of Tax Rate Information
Comparative Schedule of Fund Balance - Current Fund
Officials in Office

Internal Control Section

Report on Internal Control over Financial Reporting
and on Compliance Based on an Audit of Financial
Statements Performed in Accordance with
Government Auditing Standards

Comments and Recommendations

General Audit Corrective Action Plan

Hutchins, Farrell, Meyer & Allison, P.A.

Certified Public Accountants • Business & Financial Advisors

Robert H. Hutchins, CPA, CVA
Eugene M. Farrell, CPA, RMA, CFP
Robert W. Allison, CPA, RMA
Alan E. Meyer, CPA/ABV
Joann DiLieto, CPA

Patrice R. Antonucci, CPA
Thomas L. Stetson, CPA

Monmouth County Office
912 Highway 33 • Suite 2
Freehold, NJ 07728
(732) 409-0800
Fax: (732) 866-9312

Ocean County Office

512 Main Street • PO Box 1778
Toms River, NJ 08754
(732) 240-5600
Fax: (732) 505-8358

INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the accompanying regulatory-basis financial statements of the County of Monmouth, County of Monmouth, New Jersey ("County") as of December 31, 2007 and for the year ended December 31, 2007, listed as financial statement exhibits in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the County for the year ended December 31, 2006 were audited by other auditors whose report dated June 22, 2007 expressed an adverse opinion in accordance with generally accepted accounting principles in the United States of America and unqualified on a regulatory basis.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, the County prepares its financial statements using accounting practices that demonstrate compliance with the regulatory basis of accounting and budget laws prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey
Page 2

In our opinion, because of the effects of the County's preparing its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2007, or the changes in its financial position, or, where applicable, its cash flows for the years then ended. Further, the County has not presented a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

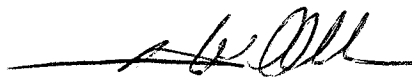
Also in our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the financial position, on a regulatory accounting basis, of the various funds of the County as of December 31, 2007, and the results of operations and changes in fund balance - regulatory basis of such funds for the years then ended and the Statements of Revenues - Regulatory Basis and the Statement of Expenditures - Regulatory Basis of the various funds for the year ended December 31, 2007 on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated June 26, 2008 on our consideration of the County's internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the regulatory-basis financial statements taken as a whole. The accompanying supplementary schedules and Comments section listed in the Table of Contents are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the regulatory-basis financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.

Hutchins, Farrell, Meyer & Allison, P.A.

Independent Auditors



Robert W. Allison
Registered Municipal Accountant
(#483)

June 26, 2008

FINANCIAL STATEMENTS

CURRENT FUND

EXHIBITS

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| Assets | Reference | 2007 | 2006 | Liabilities, Reserves and Fund Balance | Reference | 2007 | 2006 |
|---|-----------|--------------------------|--------------------------|--|-----------|--------------------------|--------------------------|
| Cash and Cash Equivalents | 1-A | \$ 155,009,575.02 | \$ 150,575,241.02 | Appropriation Reserves | A-3,8-A | \$ 18,214,953.54 | \$ 17,669,495.46 |
| Change Funds | 3-A | 630.00 | 630.00 | Appropriation Reserves - PERS | A | 2,590,000.00 | 1,300,000.00 |
| | | | | Appropriation Reserves - PFRS | A | 4,815,000.00 | 2,600,000.00 |
| | | <u>155,010,205.02</u> | <u>150,575,871.02</u> | Encumbrances Payable | A-3 | 31,045,463.10 | 33,015,042.64 |
| Receivables and Other Assets With | | | | Accounts Payable | 9-A | 6,801,488.13 | 5,449,734.37 |
| Full Reserves: | | | | Due To State of New Jersey - | | | |
| Added and Omitted Taxes Receivable | 5-A | 2,448,909.83 | 3,257,779.00 | Realty Transfer Fees | 10-A | 3,407,605.72 | 4,275,011.45 |
| Revenue Accounts Receivable | 6-A | 6,710,648.10 | 5,841,804.44 | Contractors Retainage | 11-A | 19,653.00 | 19,653.00 |
| Revenue Accounts Receivable - Unanticipated | 7-A | 47,298.53 | 47,298.53 | Reserve for Arbitrage Rebates | 12-A | <u>812,673.19</u> | <u>374,205.94</u> |
| | | | | | | <u>67,706,836.68</u> | <u>64,703,142.86</u> |
| | | <u>9,206,856.46</u> | <u>9,146,881.97</u> | Reserve for Receivables | A | 9,206,856.46 | 9,146,881.97 |
| | | | | Fund Balance | A-1 | <u>87,303,368.34</u> | <u>85,872,728.16</u> |
| | | | | | | <u>96,510,224.80</u> | <u>95,019,610.13</u> |
| Federal and State Grant Fund: | | | | Federal and State Grant Fund: | | | |
| Cash and Cash Equivalents | 13-A | 18,513,924.70 | 19,416,125.46 | Reserve for Grants - Appropriated | 15-A | 44,106,797.76 | 44,870,069.30 |
| Grants Receivable | 14-A | 26,308,482.87 | 25,702,656.54 | Reserve for Grants - Unappropriated | 16-A | <u>715,609.81</u> | <u>248,712.70</u> |
| | | | | | | <u>44,822,407.57</u> | <u>45,118,782.00</u> |
| | | <u>44,822,407.57</u> | <u>45,118,782.00</u> | | | | |
| Total Assets | | <u>\$ 209,039,469.05</u> | <u>\$ 204,841,534.99</u> | Total Liabilities, Reserves and Fund Balance | | <u>\$ 209,039,469.05</u> | <u>\$ 204,841,534.99</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS

Years ended December 31, 2007 and 2006

| | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|--|------------------|-------------------------|-------------------------|
| <u>Revenue and Other Income Realized</u> | | | |
| Fund Balance Utilized | A-2 | \$ 48,500,000.00 | \$ 48,000,000.00 |
| Miscellaneous Revenue Anticipated | A-2 | 170,535,152.68 | 159,238,090.03 |
| Receipts From Current Taxes | A-2 | 286,504,000.00 | 278,540,000.00 |
| Non-Budget Revenue | A-2 | 21,588,882.78 | 20,681,166.83 |
| Other Credits To Income: | | | |
| Unexpended Balance of Appropriation Reserves | 8-A | 14,160,639.84 | 13,275,303.78 |
| Current Appropriations Cancelled | A-1 | 3,371.83 | 0.32 |
| Adjustments To Accounts Payable | 9-A | 135,716.99 | 33,020.13 |
| | | <u>541,427,764.12</u> | <u>519,767,581.09</u> |
| <u>Expenditures</u> | | | |
| Budget Appropriations: | | | |
| Operations: | | | |
| Salaries and Wages | A-3 | 174,484,136.07 | 167,610,055.00 |
| Other Expenses | A-3 | 233,490,147.57 | 222,657,950.81 |
| Capital Improvements | A-3 | 13,046,000.00 | 12,957,000.00 |
| Debt Service | A-3 | 47,976,840.30 | 46,396,688.86 |
| Deferred Charges and Statutory Expenditures | A-3 | 22,500,000.00 | 21,475,000.00 |
| | | <u>491,497,123.94</u> | <u>471,096,694.67</u> |
| Excess in Revenue | | 49,930,640.18 | 48,670,886.42 |
| Fund Balance, January 1 | A | <u>85,872,728.16</u> | <u>85,201,841.74</u> |
| | | 135,803,368.34 | 133,872,728.16 |
| Decreased By: | | | |
| Utilized as Anticipated Revenue | A-1,A-2 | <u>48,500,000.00</u> | <u>48,000,000.00</u> |
| Fund Balance, December 31 | A | <u>\$ 87,303,368.34</u> | <u>\$ 85,872,728.16</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

| | Reference | Anticipated Budget | Amount Realized | Excess/ (Deficit) |
|--|-----------|-----------------------|----------------------|----------------------|
| Fund Balance Anticipated | A-1 | \$ 48,500,000.00 | \$ 48,500,000.00 | |
| Miscellaneous Revenues - Local Revenues: | | | | |
| County Clerk | 6-A | 13,500,000.00 | 12,547,640.24 | \$ (952,359.76) |
| Surrogate | 6-A | 300,000.00 | 535,553.69 | 235,553.69 |
| Sheriff | 6-A | 1,650,000.00 | 2,234,785.24 | 584,785.24 |
| Interest on Investments and Deposits | 6-A | 10,500,000.00 | 16,521,580.73 | 6,021,580.73 |
| Parks and Recreation | 6-A | 6,500,000.00 | 7,027,329.25 | 527,329.25 |
| Monmouth County Care Center - Geraldine L. Thompson Division | 6-A | 10,000,000.00 | 10,571,365.82 | 571,365.82 |
| Monmouth County Care Center - John L. Montgomery Division | 6-A | 13,400,000.00 | 13,684,884.81 | 284,884.81 |
| Data Processing - Board of Social Services | 6-A | 104,000.00 | 86,660.00 | (17,340.00) |
| Receipts, Rental of County Owned Properties | 6-A | 300,000.00 | 498,517.03 | 198,517.03 |
| Indirect Cost Recovery | 6-A | 960,000.00 | 2,855,045.18 | 1,895,045.18 |
| USDA Reimbursement - Youth Detention Center | 6-A | 30,000.00 | 35,999.71 | 5,999.71 |
| Maintenance in Lieu of Rent - Division of Social Services | 6-A | 1,126,020.00 | 1,126,021.92 | 1.92 |
| Recovery of Fringe Benefits | 6-A | 5,200,000.00 | 6,518,811.38 | 1,318,811.38 |
| Reimbursement - Federal Inmates at Correctional Institution | 6-A | 100,000.00 | 114,879.96 | 14,879.96 |
| Lease - Workmen's Compensation Court | 6-A | 125,000.00 | 313,716.00 | 188,716.00 |
| Intoxicated Driver Resource Center | 6-A | 6,397,041.80 | 6,810,446.46 | 413,404.66 |
| Division of Social Services | 6-A | 1,260,818.00 | 2,964,290.82 | 1,703,472.82 |
| Total Miscellaneous Revenues - Local Revenues | | 71,452,879.80 | 84,447,528.24 | 12,994,648.44 |
| Miscellaneous Revenues - State Aid: | | | | |
| State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6) | 6-A | 3,486,987.50 | 3,486,987.50 | |
| Reimbursement - Mental Health Administrator's Salary | 6-A | 12,000.00 | 9,000.00 | (3,000.00) |
| Reimbursement - State Inmates at Correctional Institution | 6-A | 2,450,000.00 | 2,337,289.00 | (112,711.00) |
| Division of Economic Assistance - Earned Income Credit | 6-A | 21,300,000.00 | 22,864,812.00 | 1,564,812.00 |
| Total Miscellaneous Revenues - State Aid | | 27,248,987.50 | 28,698,088.50 | 1,449,101.00 |
| Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities: | | | | |
| Social and Welfare Services (C. 66, P.L. 1990): | | | | |
| Division of Youth and Family Services | 6-A | 3,112,321.00 | 3,112,321.00 | |
| Supplemental Social Security Income | 6-A | 939,182.00 | 939,869.00 | 687.00 |
| Psychiatric Facilities (C.73, P.L. 1990): | | | | |
| Maintenance of Patients in State Institutions for: | | | | |
| Mental Diseases | 6-A | 3,717,248.00 | 3,717,248.00 | |
| Mentally Retarded | 6-A | 11,916,658.00 | 11,916,658.00 | |
| Board of County Patients in State and Other Institutions | 6-A | 6,206.00 | 357,656.95 | 351,450.95 |
| Total Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities | | 19,691,615.00 | 20,043,752.95 | 352,137.95 |
| Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations: | | | | |
| State of New Jersey - Department of Health and Senior Services: | | | | |
| Monmouth County Office on Aging Comprehensive Area Plan Grant | 6-A,14-A | 4,000,976.00 | 4,000,976.00 | |
| CAP/NJEH Medicaid Case Management | 6-A,14-A | 900,000.00 | 900,000.00 | |
| Alcoholism Services Plan - CY2007, 07-535-ADA-C-O | 6-A,14-A | 1,087,107.00 | 1,087,107.00 | |
| State of New Jersey - Governor's Council on Alcohol and Drug Abuse: | | | | |
| Alliance Prevention - CY2007 | 6-A,14-A | 684,596.00 | 684,596.00 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Anticipated Budget</u> | <u>Amount Realized</u> | <u>Excess/ (Deficit)</u> |
|--|------------------|-------------------------------|----------------------------|------------------------------|
| Miscellaneous Revenues - Special Items of General Revenue | | | | |
| Anticipated with Prior Written Consent of the Director of | | | | |
| Local Government Services - Public and Private Revenues | | | | |
| Offset With Appropriations (continued): | | | | |
| State of New Jersey - Department of Community Affairs: | | | | |
| Recreational Opportunities for Individuals with Disabilities CY2007 | 6-A,14-A | 23,034.00 | 23,034.00 | |
| Prevention of Homelessness (Linkages) FY2007 | 6-A,14-A | 50,000.00 | 50,000.00 | |
| Prevention of Homelessness (Linkages) FY2008 | 6-A,14-A | 54,750.00 | 54,750.00 | |
| Shelter Support, FY2008 | 6-A,14-A | 275,000.00 | 275,000.00 | |
| SHARE, SFY2007, 2007-04665-1231-00 | 6-A,14-A | 300,000.00 | 300,000.00 | |
| State of New Jersey - New Jersey Transit Corporation: | | | | |
| FTA - JARC Route 35 Shuttle - FFY2005, Round 7 | 6-A,14-A | 36,000.00 | 36,000.00 | |
| FTA - JARC Route 836 Shuttle - FFY2005, Round 7 | 6-A,14-A | 57,600.00 | 57,600.00 | |
| FTA - Section 5311 - FY2008 | 6-A,14-A | 146,782.50 | 146,782.50 | |
| Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2007 | 6-A,14-A | 2,054,321.00 | 2,054,321.00 | |
| Work First New Jersey - CY2008 Project Income | 6-A,14-A | 3,886.00 | 3,886.00 | |
| State of New Jersey - Division of Vocational Rehabilitation Services: | | | | |
| Brokered Employment Transportation - CY2008 Project Income | 6-A,14-A | 15,005.35 | 15,005.35 | |
| North Jersey Transportation Planning Program: | | | | |
| NJIT - Sub-Regional Internship Program - FY2006/07 | 6-A,14-A | 579.19 | 579.19 | |
| NJIT - Sub-Regional Transportation Planning Program - FY2008 | 6-A,14-A | 123,822.00 | 123,822.00 | |
| NJIT - Coastal Evacuation Study - FY2008-2009 | 6-A,14-A | 176,000.00 | 176,000.00 | |
| NJIT - Sub-Regional Internship Program - FY2008 | 6-A,14-A | 6,300.00 | 6,300.00 | |
| State of New Jersey - Department of Transportation: | | | | |
| TTF - Annual Transportation Program, FY2007 | 6-A,14-A | 5,297,000.00 | 5,297,000.00 | |
| NJTPA - CR 537, Corridor Sec. A | 6-A,14-A | 492,011.00 | 492,011.00 | |
| State of New Jersey - Department of Human Services: | | | | |
| DYFS: | | | | |
| Youth Detention Center - CY2007 - 07BFNC | 6-A,14-A | 40,822.00 | 40,822.00 | |
| Human Services Advisory Council - CY2007 - 07AVNC | 6-A,14-A | 67,711.00 | 67,711.00 | |
| Family Court, Grants-In-Aid - CY2007 - 07CNNC | 6-A,14-A | 7,679.00 | 7,679.00 | |
| DFD: | | | | |
| Special Initiative and Transportation - FY2008 | 6-A,14-A | 272,575.00 | 272,575.00 | |
| Title IV-D Reimbursement Agreement - FFY2008 | 6-A,14-A | 440,600.00 | 440,600.00 | |
| Social Services for the Homeless - CY2007 - SH0713 | 6-A,14-A | 775,639.00 | 775,639.00 | |
| DDD: | | | | |
| Project Lifesaver - CY2007 | 6-A,14-A | 15,000.00 | 15,000.00 | |
| DMHS: | | | | |
| MHANJ - Disaster Liaison - FY2007 | 6-A,14-A | 2,500.00 | 2,500.00 | |
| Mental Health Training FY2007 | 6-A,14-A | 1,475.00 | 1,475.00 | |
| Mental Health Board FY2007 | 6-A,14-A | 6,000.00 | 6,000.00 | |
| Project Transition/Path and NJMAP - CY2007 - S1202039 | 6-A,14-A | 422,015.00 | 422,015.00 | |
| CIACC/CART - CY2007, 20213 | 6-A,14-A | 43,258.00 | 43,258.00 | |
| State of New Jersey - Office of the Attorney General: | | | | |
| DLPS - DCJ - Victim Assistance, VOCA, SFY2008, V-07-07 | 6-A,14-A | 270,025.00 | 270,025.00 | |
| DLPS - DCJ - OSME - 2006 Coverdale Forensic Award | 6-A,14-A | 15,200.00 | 15,200.00 | |
| DLPS - DCJ - SANE/SART, VS-42-07 | 6-A,14-A | 65,425.00 | 65,425.00 | |
| DLPS - DCJ - Narcotics Task Force - CY2007, JAG-1-35TF-05 | 6-A,14-A | 100,014.00 | 100,014.00 | |
| DLPS - DCJ - Sex Offender Registry Grant, ML-13-07 | 6-A,14-A | 18,750.00 | 18,750.00 | |
| DLPS - DCJ - Project Vision - FY2007, PV-05-05 | 6-A,14-A | 50,000.00 | 50,000.00 | |
| DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2006 | 6-A,14-A | 52,844.67 | 52,844.67 | |
| DLPS - DCJ - LEOTEF - SFY2006 | 6-A,14-A | 48,220.00 | 48,220.00 | |
| DLPS - OHSP - Homeland Security Grant Program - FFY2006 | 6-A,14-A | 39,094.00 | 39,094.00 | |
| DLPS - OHSP - Homeland Security Grant Program - FFY2007 | 6-A,14-A | 712,319.60 | 712,319.60 | |
| DLPS - DHTS - DWI Task Force, FFY2008 | 6-A,14-A | 25,985.00 | 25,985.00 | |
| DLPS - JJC - State/Community Partnership - CY2007 - SCP-PM/PS-07-13 | 6-A,14-A | 470,655.00 | 470,655.00 | |
| DLPS - JJC - Juvenile Detention Alternatives Initiative (JDAI), FY2008 | 6-A,14-A | 50,000.00 | 50,000.00 | |
| DLPS - JJC - Family Court - CY2007, FC-PS-07-13 | 6-A,14-A | 272,327.00 | 272,327.00 | |
| DLPS - JJC - Juvenile Accountability Incentive Block Grant - FFY2006 - Year 9-06-13 | 6-A,14-A | 54,182.00 | 54,182.00 | |
| DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), FY2008 | 6-A,14-A | 170,742.00 | 170,742.00 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Anticipated Budget</u> | <u>Amount Realized</u> | <u>Excess/ (Deficit)</u> |
|---|------------------|-------------------------------|----------------------------|------------------------------|
| Miscellaneous Revenues - Special Items of General Revenue | | | | |
| Anticipated with Prior Written Consent of the Director of | | | | |
| Local Government Services - Public and Private Revenues | | | | |
| Offset With Appropriations (continued): | | | | |
| State of New Jersey - Department of Environmental Protection: | | | | |
| Clean Communities Program - FY2007 | 6-A,14-A | 72,558.97 | 72,558.97 | |
| Recycling Program - REC-94-13 - Project Income | 6-A,14-A | 5,750.00 | 5,750.00 | |
| Wreck Pond Stormwater Restoration | 6-A,14-A | 1,200,000.00 | 1,200,000.00 | |
| MU - E. Coli Study Seminars, RP04-07 | 6-A,14-A | 5,000.00 | 5,000.00 | |
| Ramanessin Study, 2007 | 6-A,14-A | 300,000.00 | 300,000.00 | |
| State of New Jersey - Department of Labor and Workforce Development: | | | | |
| Workforce Investment Act - (WIA) (05A) PY2005 | 6-A,14-A | 96,875.00 | 96,875.00 | |
| Workforce Investment Act - (WIA) (06A) PY2006 | 6-A,14-A | 124,956.68 | 124,956.68 | |
| Workforce Investment Act - (WIA) (07A) PY2007 | 6-A,14-A | 2,048,381.00 | 2,048,381.00 | |
| Workforce Development Partnership Program (WDPP) (07C) - PY2007 | 6-A,14-A | 57,577.00 | 57,577.00 | |
| Workforce NJ (WVNJ), Disability Program Navigator (DPN) (06E) - PY 2006 | 6-A,14-A | 14,171.40 | 14,171.40 | |
| Workforce Investment Board (WIB) (06G) - PY2006 | 6-A,14-A | 30,000.00 | 30,000.00 | |
| Workforce NJ (WVNJ), New Jersey Build (06H) - PY2006 | 6-A,14-A | 5,295.00 | 5,295.00 | |
| Work First New Jersey (WFNJ) (06I) SFY2007 | 6-A,14-A | 12,037.00 | 12,037.00 | |
| Work First New Jersey (WFNJ) (07I) SFY2008 | 6-A,14-A | 2,528,800.00 | 2,528,800.00 | |
| Workforce Learning Link (WLL) (06K) - SFY2007 | 6-A,14-A | 51,954.00 | 51,954.00 | |
| Workforce Learning Link (WLL) (07K) - SFY2008 | 6-A,14-A | 180,828.00 | 180,828.00 | |
| Workforce NJ (WVNJ), BRAC (2005) (06L) - SFY2007, PY2006 | 6-A,14-A | 54,283.84 | 54,283.84 | |
| Workforce NJ (WVNJ), BRAC (2006) (07L) - SFY2008, PY2007 | 6-A,14-A | 203,164.00 | 203,164.00 | |
| Work First New Jersey (WFNJ) TANF/WV (06M) FY2007 | 6-A,14-A | 8,148.00 | 8,148.00 | |
| Work First New Jersey (WFNJ) TANF/WV (07M) FY2008 | 6-A,14-A | 32,592.00 | 32,592.00 | |
| State of New Jersey - Agriculture Development Committee: | | | | |
| Comprehensive Farmland Preservation Plan, CY2007 | 6-A,14-A | 30,000.00 | 30,000.00 | |
| State of New Jersey - Division of Archive and Records Management: | | | | |
| PARIS Grants Program, 2007-2008 | 6-A,14-A | 1,286,618.00 | 1,286,618.00 | |
| PARIS Special Purpose Grant Program, 2007 | 6-A,14-A | 390,000.00 | 390,000.00 | |
| State of New Jersey - Office of Information Technology: | | | | |
| OETS - 9-1-1 PSAP General Assistance, FY2007 | 6-A,14-A | 350,000.00 | 350,000.00 | |
| US Department of Housing and Urban Development: | | | | |
| Housing Counseling, FY2006, HC-06-0398-075 | 6-A,14-A | 31,062.00 | 31,062.00 | |
| Housing Counseling, FY2007, HC-06-0398-009 | 6-A,14-A | 66,914.00 | 66,914.00 | |
| Township of Woodbridge - HOPWA - 2007 | 6-A,14-A | 430,338.00 | 430,338.00 | |
| Friends of the Monmouth County Child Advocacy Center, Inc: | | | | |
| Monmouth County Child Advocacy Center | 6-A,14-A | 445,400.00 | 445,400.00 | |
| Naval Weapons Station Earle: | | | | |
| M.C. Mosquito Extermination Comm, ISA, FY 2007 #N62472-05-M-1729 | 6-A,14-A | 12,800.00 | 12,800.00 | |
| Gateway National Recreation Area - Sandy Hook: | | | | |
| M.C. Mosquito Extermination Commission, ISA, FY 2007 | 6-A,14-A | 3,449.44 | 3,449.44 | |
| County Clerks - Interlocal Service Agreements (ISA's): | | | | |
| Document Summary Management System, E-Recording FY2006-2008 | 6-A,14-A | 175,736.00 | 175,736.00 | |
| National Children's Alliance: | | | | |
| Leadership Conference Tuition Grant, CY 2007 | 6-A,14-A | 1,050.00 | 1,050.00 | |
| Donations: | | | | |
| Monmouth County Sheriff's K-9 Unit | 6-A,14-A | 75.00 | 75.00 | |
| NJNG/FEC: Project Lifesaver, OOA, 2007-2008 | 6-A,14-A | 5,000.00 | 5,000.00 | |
| Monmouth Cares, Inc: | | | | |
| Monmouth 4-H Cares Program Grant, FY 2008 | 6-A,14-A | 28,000.00 | 28,000.00 | |
| Total Miscellaneous Revenues - Special Items of General Revenue | | | | |
| Anticipated with Prior Written Consent of the Director of | | | | |
| Local Government Services - Public and Private Revenues | | | | |
| Offset With Appropriations | | | | |
| | | <u>30,584,641.64</u> | <u>30,584,641.64</u> | |

See accompanying notes.

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Anticipated Budget</u> | <u>Amount Realized</u> | <u>Excess/ (Deficit)</u> |
|--|------------------|-------------------------------|----------------------------|------------------------------|
| Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items: | | | | |
| Constitutional Officers - Increased Fees (P.L. 2001, C.370): | | | | |
| County Clerk | 6-A | 4,255,000.00 | 3,704,626.00 | (550,374.00) |
| Surrogate | 6-A | 199,000.00 | 199,661.00 | 661.00 |
| Sheriff | 6-A | 271,000.00 | 66,854.35 | (204,145.65) |
| Pension Reserve | 6-A | 1,200,000.00 | 1,200,000.00 | |
| Division of Social Services - Early Retirement Incentive Principal | 6-A | 1,590,000.00 | 1,590,000.00 | |
| Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items | | <u>7,515,000.00</u> | <u>6,761,141.35</u> | <u>(753,858.65)</u> |
| Total Miscellaneous Revenues | A-1,6-A | <u>156,493,123.94</u> | <u>170,535,152.68</u> | <u>14,042,028.74</u> |
| Subtotal General Revenues | | <u>204,993,123.94</u> | <u>219,035,152.68</u> | <u>14,042,028.74</u> |
| Amount To Be Raised By Taxation - County Purpose Tax | A-1, 4-A | <u>286,504,000.00</u> | <u>286,504,000.00</u> | |
| Total General Revenues | | <u>491,497,123.94</u> | <u>505,539,152.68</u> | <u>14,042,028.74</u> |
| Non-Budget Revenues | A-1, A-2 | | <u>21,588,882.78</u> | <u>21,588,882.78</u> |
| Total | | <u>\$ 491,497,123.94</u> | <u>\$ 527,128,035.46</u> | <u>\$ 35,630,911.52</u> |
| | <u>Reference</u> | A-3 | A-2 | A-2 |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

Reference

Analysis of Non-Budget Revenue

| | |
|--|--------------|
| Miscellaneous Revenue Not Anticipated: | |
| Garnishment Service Charge | \$ 8,182.60 |
| Rent From Newspaper Receipt Booth | 480.00 |
| Voter Registration - Labels and Tapes | 8,183.90 |
| Construction Board of Appeals | 3,350.00 |
| County Added and Omitted Taxes | 3,257,779.00 |
| Pay Telephone Station Commissions | 549,531.06 |
| Interest Parks Department | 19,348.39 |
| Engineers Plans and Specifications | 9,170.25 |
| Vending Machine Commissions | 24,625.41 |
| Appropriation Refunds - Agricultural Easements | 187,259.44 |
| Autopsy Fees | 955.00 |
| Planning Board Receipts | 8,522.21 |
| Miscellaneous Unanticipated Revenue: | |
| State of New Jersey | 2,900,000.00 |
| MCCI Per Diem Settlement | 2,500,000.00 |
| Miscellaneous | 172,263.33 |
| Sale of Election Maps | 112.00 |
| Judgments | 2,106.18 |
| Salary and Fringe Reimbursements | 145,957.54 |
| Interest - Sheriffs Accounts | 94,192.94 |
| Damages To County Property | 50,499.94 |
| Purchase of Lists, Records, etc. | 1,674.25 |
| Auction Sales | 272,269.00 |
| Inmate Transportation | 53,544.00 |
| Payment in Lieu of Taxes | 2,560.00 |
| Sale of County Merchandise, Property, etc. | 50,220.92 |
| Permit Fees | 14,275.00 |
| Appropriation Refunds | 1,428,111.36 |
| Police Academy - Trainee Ammunition | 16,738.70 |
| Unanticipated Grant Receipts | 259.62 |
| Insurance Reimbursements | 188,974.71 |
| Telephone Refunds | 635.63 |
| Monmouth County Police Computer | 201,314.28 |
| Copier Receipts | 50,718.75 |
| Uniform Fire Code Permit Fees | 1,904.00 |
| Planning Board: | |
| Site Plan Revision Fees | 38,787.98 |
| Site Plan Inspection Fees | 6,985.77 |
| Subdivision Application Fees | 139,242.73 |
| Special Events | 17,940.00 |
| Reimbursement for Motor Pool | 169,445.73 |
| Reimbursement for Single Audit Costs | 32,386.52 |
| Information Services Costs - Mod IV Tax | 131,075.85 |
| Consumer Affairs - Task Force Fines | 1,150.00 |
| Board of Elections - State Reimbursement | 458,875.00 |
| Comm. Reg. Elections - Twp. Reimb. (Ch. 278, '95) | 118,435.21 |
| County Clerk Election - Twp. Reimb. (Ch. 278, '95) | 87,876.63 |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

Reference

Analysis of Non-Budget Revenue

| | | |
|--|-----|-------------------------|
| Board of Elections - Twp. Reimb. (Ch. 278, '95) | | 22,841.87 |
| Probation Fines | | 23,128.14 |
| Information Services - Print Shop | | 127,218.31 |
| Bail Bond Forfeitures | | 245,380.48 |
| Juror Compensation Fund | | 4,967.00 |
| County Clerk - Archives Day | | 3,402.50 |
| Interest on County Clerk's Account | | 146,656.64 |
| Office of Emergency Management - State | | 54,000.00 |
| Probation - Sheriff Labor Assistance Program | | 922.00 |
| Voting Machine Rentals | | 6,969.00 |
| NJAOC - Service Agreements | | 246,704.01 |
| Primary Election - Postage Reimbursement | | 32,686.42 |
| MC DOT - Howell Township Agreement | | 32,000.00 |
| MC DOT - Agency Receipts | | 865,357.51 |
| Police Academy - Tuition | | 89,452.48 |
| 911 Program, Police Radio - Municipal Receipts | | 1,199,234.27 |
| MCPO: | | |
| USDOJ, DEA Reimbursement | | 30,003.17 |
| Restitution Collections | | 4,345.58 |
| County Emergency Response Team | | 44,000.00 |
| MC SO - USDOJ, US Marshall Service | | 13,000.00 |
| Employee Fines/Fees | | 4,258.01 |
| MCCI: | | |
| Inmate Fees | | 232,484.56 |
| SSA Reimbursement | | 41,600.00 |
| Inmate Medical Co-Pay Program | | 23,407.46 |
| Donations | | 150.00 |
| Inmate Commissary Account | | 3,777.00 |
| Western Union Commissions | | 317,240.65 |
| GIS A/R Munic/Others - Excess | | 20,255.00 |
| Licensing Agreements - Fiber Optics Cables | | 35,154.35 |
| Reimbursements - Cty. Philadelphia Inmates at MCCI | | 3,473,647.73 |
| Bayshore Ferry - Food/Beverage Concession | | 3,327.00 |
| Bayshore Ferry - Rent | | 131,480.02 |
| DJP - Treasurer - SCAAP | | 187,338.00 |
| MCDSS: | | |
| Fed. Parent Locator Fees | | 24.00 |
| Miscellaneous Unanticipated Revenue | | 494,543.79 |
| Jury Duty/Employee Salaries and Wages Reimbursement | | 5.00 |
| Total Amount of Miscellaneous Revenues Not Anticipated | A-2 | 21,588,882.78 |
| County Added and Omitted Taxes | | 3,257,779.00 |
| | 1-A | <u>\$ 18,331,103.78</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|--|--------------------|------------------------------|--------------------|--------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations Operations - Within "CAPS" | | | | | |
| General Government: | | | | | |
| Office of County Administrator: | | | | | |
| Salaries and Wages | \$ 752,393.00 | \$ 752,393.00 | \$ 735,202.05 | \$ 17,190.95 | |
| Other Expenses | 185,105.00 | 185,105.00 | 142,304.13 | 42,800.87 | |
| Research, Technical and Consulting Services: | | | | | |
| Other Expenses | 1,350,000.00 | 1,350,000.00 | 1,091,759.05 | 258,240.95 | |
| Purchasing Department: | | | | | |
| Salaries and Wages | 716,324.00 | 743,324.00 | 741,334.10 | 1,989.90 | |
| Other Expenses | 33,852.00 | 33,852.00 | 29,722.75 | 4,129.25 | |
| Public Information: | | | | | |
| Salaries and Wages | 158,599.00 | 193,599.00 | 193,390.90 | 208.10 | |
| Other Expenses | 103,605.00 | 103,605.00 | 50,564.31 | 53,040.69 | |
| Personnel Department: | | | | | |
| Salaries and Wages | 1,024,040.00 | 1,075,040.00 | 1,073,869.79 | 1,170.21 | |
| Other Expenses | 80,630.00 | 85,630.00 | 81,503.86 | 4,126.14 | |
| Youth Employment Program: | | | | | |
| Salaries and Wages | 369,600.00 | 369,600.00 | 330,480.32 | 39,119.68 | |
| Board of Chosen Freeholders: | | | | | |
| Salaries and Wages | 151,000.00 | 151,000.00 | 149,694.12 | 1,305.88 | |
| Other Expenses | 4,144.00 | 4,144.00 | 163.26 | 3,980.74 | |
| Clerk of the Board: | | | | | |
| Salaries and Wages | 613,827.00 | 638,827.00 | 637,271.13 | 1,555.87 | |
| Other Expenses | 83,350.00 | 83,350.00 | 69,325.83 | 14,024.17 | |
| County Clerk - Elections: | | | | | |
| Salaries and Wages | 166,747.00 | 141,747.00 | 132,760.40 | 8,986.60 | |
| Other Expenses | 44,800.00 | 44,800.00 | 14,357.48 | 30,442.52 | |
| Office of the County Clerk: | | | | | |
| Salaries and Wages | 2,704,545.00 | 2,447,545.00 | 2,438,591.70 | 8,953.30 | |
| Other Expenses | 336,335.00 | 336,335.00 | 229,775.82 | 106,559.18 | |
| Superintendent of Elections: | | | | | |
| Salaries and Wages | 1,362,876.00 | 1,302,876.00 | 1,298,467.67 | 4,408.33 | |
| Other Expenses | 405,200.00 | 455,200.00 | 349,132.50 | 106,067.50 | |
| Board of Elections: | | | | | |
| Salaries and Wages | 1,134,674.00 | 1,085,674.00 | 1,057,108.68 | 28,565.32 | |
| Other Expenses | 170,315.00 | 170,315.00 | 117,825.26 | 52,489.74 | |
| Finance Department: | | | | | |
| Salaries and Wages | 1,148,957.00 | 1,188,957.00 | 1,184,061.91 | 4,895.09 | |
| Other Expenses | 453,550.00 | 593,550.00 | 516,751.11 | 76,798.89 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|--|-----------------|---------------------------|-----------------|------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations Operations - Within "CAPS" | | | | | |
| General Government (continued): | | | | | |
| Indirect Cost Allocation Plan: | | | | | |
| Other Expenses | 25,000.00 | 25,000.00 | | 25,000.00 | |
| Office of Records Management: | | | | | |
| Salaries and Wages | 68,409.00 | 68,409.00 | 46,776.87 | 21,632.13 | |
| Other Expenses | 113,258.00 | 113,258.00 | 24,569.23 | 88,688.77 | |
| Audit Services: | | | | | |
| Other Expenses | 120,000.00 | 120,000.00 | | 120,000.00 | |
| Department of Information Services: | | | | | |
| Salaries and Wages | 2,434,041.00 | 2,404,041.00 | 2,388,448.78 | 15,592.22 | |
| Other Expenses | 2,989,087.00 | 2,989,087.00 | 2,775,498.27 | 213,588.73 | |
| Board of Taxation: | | | | | |
| Salaries and Wages | 324,599.00 | 341,599.00 | 340,687.41 | 911.59 | |
| Other Expenses | 15,343.00 | 15,343.00 | 7,855.02 | 7,487.98 | |
| Office of the County Counsel: | | | | | |
| Other Expenses | 2,200,000.00 | 2,700,000.00 | 2,520,420.99 | 179,579.01 | |
| Office of County Adjuster: | | | | | |
| Salaries and Wages | 117,125.00 | 122,125.00 | 121,745.10 | 379.90 | |
| Other Expenses | 187,577.00 | 212,577.00 | 208,670.16 | 3,906.84 | |
| County Surrogate: | | | | | |
| Salaries and Wages | 725,130.00 | 760,130.00 | 758,128.23 | 2,001.77 | |
| Other Expenses | 12,583.00 | 12,583.00 | 12,354.80 | 228.20 | |
| County Engineer: | | | | | |
| Salaries and Wages | 3,755,729.00 | 3,703,729.00 | 3,701,803.21 | 1,925.79 | |
| Other Expenses | 321,875.00 | 321,875.00 | 230,934.67 | 90,940.33 | |
| Economic Development and Tourism: | | | | | |
| Salaries and Wages | 397,731.00 | 347,731.00 | 347,332.57 | 398.43 | |
| Other Expenses | 71,760.00 | 71,760.00 | 64,700.55 | 7,059.45 | |
| Historical Commission: | | | | | |
| Salaries and Wages | 25,000.00 | 28,000.00 | 27,383.96 | 616.04 | |
| Other Expenses | 339,670.00 | 339,670.00 | 315,986.79 | 23,683.21 | |
| Land Use Administration: | | | | | |
| Planning Board (N.J.S.40A:27-3): | | | | | |
| Salaries and Wages | 1,511,950.00 | 1,466,950.00 | 1,459,256.51 | 7,693.49 | |
| Other Expenses | 153,319.00 | 153,319.00 | 129,160.39 | 24,158.61 | |
| Contribution To Soil Conservation District (N.J.S. 4:24(1)): | | | | | |
| Other Expenses | 4,600.00 | 4,600.00 | 4,600.00 | | |
| Code Enforcement and Administration: | | | | | |
| Worker's Compensation: | | | | | |
| Salaries and Wages | 380,385.00 | 380,385.00 | 350,170.61 | 30,214.39 | |
| Other Expenses | 2,675.00 | 2,675.00 | 1,802.69 | 872.31 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| General Appropriations Operations - Within "CAPS" | Appropriated | | Expended | | Cancelled |
|---|--------------------|------------------------------|--------------------|--------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| Insurance: | | | | | |
| Other Insurance Premiums: | | | | | |
| Other Expenses | 4,300,000.00 | 4,300,000.00 | 3,761,695.16 | 538,304.84 | |
| Worker's Compensation: | | | | | |
| Other Expenses | 4,700,000.00 | 4,700,000.00 | 3,782,833.75 | 917,166.25 | |
| Group Insurance Plan: | | | | | |
| Other Expenses | 42,650,000.00 | 41,939,000.00 | 39,579,930.89 | 2,359,069.11 | |
| Unemployment Compensation Insurance (N.J.S.A.43:21-3 et seq): | | | | | |
| Other Expenses | 250,000.00 | 250,000.00 | 250,000.00 | | |
| Public Safety Functions: | | | | | |
| Sheriff's Office - Police Radio: | | | | | |
| Salaries and Wages | 3,192,516.00 | 3,761,516.00 | 3,760,835.94 | 680.06 | |
| Other Expenses | 314,567.00 | 314,567.00 | 249,844.42 | 64,722.58 | |
| Police Computer: | | | | | |
| Salaries and Wages | 461,631.00 | 457,631.00 | 438,960.46 | 18,670.54 | |
| Other Expenses | 425,780.00 | 425,780.00 | 371,468.83 | 54,311.17 | |
| Office of Emergency Management: | | | | | |
| Salaries and Wages | 276,246.00 | 226,246.00 | 215,228.36 | 11,017.64 | |
| Other Expenses | 7,632.00 | 7,632.00 | 6,232.85 | 1,399.15 | |
| Department of Consumer Affairs: | | | | | |
| Salaries and Wages | 255,579.00 | 255,579.00 | 253,713.00 | 1,866.00 | |
| Other Expenses | 6,196.00 | 6,196.00 | 2,523.47 | 3,672.53 | |
| Medical Examiner: | | | | | |
| Salaries and Wages | 797,428.00 | 812,428.00 | 807,423.18 | 5,004.82 | |
| Other Expenses | 283,963.00 | 283,963.00 | 236,638.00 | 47,325.00 | |
| Aid To Volunteer Rescue and Ambulance Squads (N.J.S. 40:5-2): | | | | | |
| Other Expenses | 17,100.00 | 17,100.00 | 15,300.00 | 1,800.00 | |
| Sheriffs Office: | | | | | |
| Salaries and Wages | 10,484,113.00 | 10,709,113.00 | 10,663,968.43 | 45,144.57 | |
| Other Expenses | 168,033.00 | 168,033.00 | 160,689.81 | 7,343.19 | |
| Office of the County Prosecutor: | | | | | |
| Salaries and Wages | 20,334,097.00 | 20,494,097.00 | 20,485,803.38 | 8,293.62 | |
| Other Expenses | 1,470,250.00 | 1,470,250.00 | 1,225,791.62 | 244,458.38 | |
| Correctional Institution: | | | | | |
| Salaries and Wages | 33,340,711.00 | 33,540,711.00 | 33,463,560.47 | 77,150.53 | |
| Other Expenses | 11,632,072.00 | 11,632,072.00 | 10,992,265.35 | 639,806.65 | |
| Youth Detention Center: | | | | | |
| Salaries and Wages | 3,760,001.00 | 3,760,001.00 | 3,751,634.35 | 8,366.65 | |
| Other Expenses | 366,895.00 | 366,895.00 | 244,437.87 | 122,457.13 | |
| Fire Marshall (N.J.S. 40A:14-1): | | | | | |
| Salaries and Wages | 657,703.00 | 618,703.00 | 589,800.65 | 28,902.35 | |
| Other Expenses | 60,323.00 | 60,323.00 | 54,406.53 | 5,916.47 | |
| Police Academy and Firing Range: | | | | | |
| Salaries and Wages | 412,555.00 | 442,555.00 | 410,383.70 | 32,171.30 | |
| Other Expenses | 118,214.00 | 118,214.00 | 72,853.68 | 45,360.32 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| General Appropriations Operations - Within "CAPS" | Appropriated | | Expended | | Cancelled |
|--|--------------------|------------------------------|--------------------|--------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| Public Works Functions: | | | | | |
| County Road Maintenance: | | | | | |
| Salaries and Wages | 5,608,385.00 | 5,858,385.00 | 5,850,896.64 | 7,488.36 | |
| Other Expenses | 1,556,757.00 | 1,556,757.00 | 1,420,662.80 | 136,094.20 | |
| County Bridge Maintenance: | | | | | |
| Salaries and Wages | 2,098,500.00 | 2,168,500.00 | 2,129,828.87 | 38,671.13 | |
| Other Expenses | 182,181.00 | 182,181.00 | 141,100.04 | 41,080.96 | |
| Director of Public Works and Engineering: | | | | | |
| Salaries and Wages | 377,341.00 | 388,341.00 | 384,985.29 | 3,355.71 | |
| Other Expenses | 570.00 | 570.00 | 187.57 | 382.43 | |
| Shade Tree Commission: | | | | | |
| Salaries and Wages | 1,312,433.00 | 1,372,433.00 | 1,343,207.63 | 29,225.37 | |
| Other Expenses | 201,598.00 | 201,598.00 | 180,412.48 | 21,185.52 | |
| Central Mailroom: | | | | | |
| Salaries and Wages | 189,800.00 | 204,800.00 | 202,114.09 | 2,685.91 | |
| Other Expenses | 1,039,900.00 | 1,039,900.00 | 1,019,362.11 | 20,537.89 | |
| Buildings and Grounds: | | | | | |
| Salaries and Wages | 6,556,645.00 | 6,856,645.00 | 6,823,056.08 | 33,588.92 | |
| Other Expenses | 7,423,752.00 | 7,488,752.00 | 6,965,184.59 | 523,567.41 | |
| Central Motor Pool: | | | | | |
| Salaries and Wages | 1,656,545.00 | 1,691,545.00 | 1,683,205.52 | 8,339.48 | |
| Other Expenses | 1,629,016.00 | 1,629,016.00 | 1,407,752.34 | 221,263.66 | |
| Mosquito Extermination Commission (N.J.S. 26:9-13 et seq): | | | | | |
| Other Expenses | 2,067,775.00 | 2,067,775.00 | 2,067,775.00 | | |
| Human Services and Health Functions: | | | | | |
| Division of Social Services Administration: | | | | | |
| Salaries and Wages | 22,434,900.00 | 22,434,900.00 | 21,233,973.59 | 1,200,926.41 | |
| Other Expenses | 21,842,998.00 | 21,842,998.00 | 18,799,079.61 | 3,043,918.39 | |
| Temporary Assistance for Needy Families - County Share: | | | | | |
| Other Expenses | 373,457.00 | 373,457.00 | 325,000.00 | 48,457.00 | |
| Assistance for Social Security Recipients: | | | | | |
| Other Expenses | 939,182.00 | 939,182.00 | 933,000.00 | 6,182.00 | |
| Monmouth County Department of Health Care Facilities: | | | | | |
| Salaries and Wages | 646,368.00 | 646,368.00 | 640,042.32 | 6,325.68 | |
| Other Expenses | 5,599,905.00 | 5,599,905.00 | 5,303,933.85 | 295,971.15 | |
| Monmouth County Care Centers - Geraldine L. Thompson Division: | | | | | |
| Salaries and Wages | 7,185,855.00 | 7,660,855.00 | 7,588,021.15 | 72,833.85 | |
| Monmouth County Care Centers - John L. Montgomery Division: | | | | | |
| Salaries and Wages | 9,222,049.00 | 9,692,049.00 | 9,657,928.08 | 34,120.92 | |
| Division of Mental Health (N.J.S. 40A:5-29): | | | | | |
| Salaries and Wages | 183,553.00 | 188,553.00 | 187,498.77 | 1,054.23 | |
| Other Expenses | 1,827,784.00 | 1,827,784.00 | 1,769,672.60 | 58,111.40 | |
| Department of Children and Families: | | | | | |
| Other Expenses | 3,112,321.00 | 3,112,321.00 | 3,112,321.00 | | |
| Department of Human Services: | | | | | |
| Salaries and Wages | 331,172.00 | 343,172.00 | 343,113.64 | 58.36 | |
| Other Expenses | 19,850.00 | 19,850.00 | 7,103.65 | 12,746.35 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|---|-----------------|---------------------------|-----------------|-----------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations | | | | | |
| Operations - Within "CAPS" | | | | | |
| Human Services and Health Functions (continued): | | | | | |
| Department of Transportation Subsidy - Interim Emergency | | | | | |
| Bus Subsidy Law (N.J.S. 27-1A): | | | | | |
| Other Expenses | 40,000.00 | 40,000.00 | 12,555.00 | 27,445.00 | |
| Division of Planning and Contracting: | | | | | |
| Salaries and Wages | 86,320.00 | 98,320.00 | 95,511.23 | 2,808.77 | |
| Other Expenses | 4,073.00 | 4,073.00 | 3,496.57 | 576.43 | |
| Public Health Service (N.J.S. 40A:13-1): | | | | | |
| Other Expenses | 1,641,391.00 | 1,641,391.00 | 1,551,149.50 | 90,241.50 | |
| Office of Disabilities: | | | | | |
| Salaries and Wages | 57,430.00 | 80,430.00 | 79,935.54 | 494.46 | |
| Other Expenses | 4,775.00 | 4,775.00 | 1,663.09 | 3,111.91 | |
| Aid To Disabilities (N.J.S. 40:23-8.11): | | | | | |
| Other Expenses | 312,943.00 | 312,943.00 | 312,943.00 | | |
| Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4): | | | | | |
| Salaries and Wages | 130,853.00 | 130,853.00 | 120,055.73 | 10,797.27 | |
| Other Expenses | 707,624.00 | 707,624.00 | 703,194.73 | 4,429.27 | |
| Intoxicated Driver Resource Center: | | | | | |
| Salaries and Wages | 142,201.00 | 142,201.00 | 136,190.84 | 6,010.16 | |
| Other Expenses | 20,108.00 | 20,108.00 | 16,578.08 | 3,529.92 | |
| Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share: | | | | | |
| Other Expenses | 401,581.00 | 401,581.00 | 401,581.00 | | |
| Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share: | | | | | |
| Other Expenses | 3,693,340.00 | 3,693,340.00 | 3,693,340.00 | | |
| Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79): | | | | | |
| Other Expenses | 11,916,658.00 | 11,916,658.00 | 11,916,658.00 | | |
| War Veterans Burial and Grave Decorations: | | | | | |
| Salaries and Wages | 13,050.00 | 13,050.00 | 12,978.80 | 71.20 | |
| Other Expenses | 27,300.00 | 27,300.00 | 22,960.90 | 4,339.10 | |
| Office on Aging: | | | | | |
| Salaries and Wages | 200,554.00 | 210,554.00 | 210,101.49 | 452.51 | |
| Other Expenses | 12,659.00 | 12,659.00 | 12,146.88 | 512.12 | |
| Division of Transportation: | | | | | |
| Salaries and Wages | 468,984.00 | 468,984.00 | 390,637.54 | 78,346.46 | |
| Other Expenses | 1,134,205.00 | 1,134,205.00 | 1,081,929.82 | 52,275.18 | |
| Environmental Health Act - Contractual (N.J.S. 26:3A2-21) | | | | | |
| Monmouth County Department of Health: | | | | | |
| Other Expenses | 1,550,000.00 | 1,550,000.00 | 1,550,000.00 | | |
| Aid To Legal Aid Society: | | | | | |
| Other Expenses | 17,500.00 | 17,500.00 | 17,500.00 | | |
| Youth, Education, Recreation and Welfare: | | | | | |
| Other Expenses | 154,287.00 | 154,287.00 | 154,287.00 | | |

See accompanying notes.

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|--|--------------------|------------------------------|--------------------|---------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations | | | | | |
| Operations - Within "CAPS" | | | | | |
| Park and Recreation Functions: | | | | | |
| Department of Parks and Recreation: | | | | | |
| Salaries and Wages | 17,120,801.00 | 17,320,801.00 | 17,315,734.03 | 5,066.97 | |
| Other Expenses | 1,699,118.00 | 1,699,118.00 | 1,536,509.27 | 162,608.73 | |
| Education Functions: | | | | | |
| Aid To Monmouth County Audio Visual Aids Commission: | | | | | |
| Other Expenses | 6,722.00 | 6,722.00 | 6,722.00 | | |
| Mon. Cty. Community College Brookdale (N.J.S. 18A-64A): | | | | | |
| Other Expenses | 27,512,410.00 | 27,512,410.00 | 27,512,410.00 | | |
| Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A): | | | | | |
| Other Expenses | 200,000.00 | 200,000.00 | 77,091.41 | 122,908.59 | |
| Cooperative Extension Service: | | | | | |
| Salaries and Wages | 351,539.00 | 351,539.00 | 347,129.71 | 4,409.29 | |
| Other Expenses | 120,700.00 | 121,700.00 | 120,355.74 | 1,344.26 | |
| Vocational Schools: | | | | | |
| Other Expenses | 14,605,120.00 | 14,605,120.00 | 14,605,120.00 | | |
| Superintendent of Schools: | | | | | |
| Salaries and Wages | 418,265.00 | 418,265.00 | 400,962.69 | 17,302.31 | |
| Other Expenses | 20,528.00 | 20,528.00 | 11,558.53 | 8,969.47 | |
| Other Common Operating Functions (Unclassified): | | | | | |
| Prior Years Bills: | | | | | |
| Paper Mart, Inc. | 225.70 | 225.70 | 225.70 | | |
| Rittenhouse Kerr Ford | 75.80 | 75.80 | 75.80 | | |
| Freehold Cartage, Incorporated | 56.76 | 56.76 | 56.76 | | |
| M.S. Management, L.L.C. | 292.00 | 292.00 | 292.00 | | |
| Meridian Health System | 540.00 | 540.00 | 540.00 | | |
| Aculabs, Incorporated | 22.22 | 22.22 | 22.22 | | |
| Central Jersey Neurology Associates | 1,398.00 | 1,398.00 | 1,398.00 | | |
| Sipersteins | 390.79 | 390.79 | 390.79 | | |
| Centra State Medical Center | 476.00 | 476.00 | 476.00 | | |
| Central Jersey Emergency Medical Associates | 167.00 | 167.00 | 167.00 | | |
| American Red Cross | 30.00 | 30.00 | 30.00 | | |
| Ocean County College | 8,634.66 | 8,634.66 | 8,634.66 | | |
| Accumulated Leave Compensation: | | | | | |
| Salaries and Wages | 700,000.00 | 950,000.00 | 950,000.00 | | |
| Provision for Salary Adjustments and New Employees: | | | | | |
| Salaries and Wages | 2,974,332.07 | 332.07 | | 332.07 | |
| Utility Expenses and Bulk Purchases: | | | | | |
| Utilities: | | | | | |
| Other Expenses | 11,119,451.00 | 11,119,451.00 | 10,459,892.85 | 659,558.15 | |
| Total Operations - Within "CAPS" | 375,814,642.00 | 375,889,642.00 | 361,725,538.30 | 14,164,103.70 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| General Appropriations Operations - Excluded From "CAPS" | Appropriated | | Expended | | |
|---|--------------------|------------------------------|--------------------|----------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | Cancelled |
| PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES | | | | | |
| State of New Jersey Department of Health and Senior Services: | | | | | |
| Monmouth County Office on Aging Comprehensive | | | | | |
| Area Plan Grant | 4,393,928.00 | 4,393,928.00 | 4,393,928.00 | | |
| CAP/NJEH Medicaid Case Management | 900,000.00 | 900,000.00 | 900,000.00 | | |
| Alcoholism Services Plan - CY2007, 07-535-ADA-C-0 | 1,087,107.00 | 1,087,107.00 | 1,087,107.00 | | |
| State of New Jersey Governor's Council on Alcohol and Drug Abuse: | | | | | |
| Alliance Prevention - CY2007 | 684,596.00 | 684,596.00 | 684,596.00 | | |
| State of New Jersey Department of Community Affairs: | | | | | |
| Recreational Opportunities Individuals W/Disabilities - CY 2007 | 27,641.00 | 27,641.00 | 27,641.00 | | |
| Prevention of Homelessness (Linkages) - FFY 2007 | 50,000.00 | 50,000.00 | 50,000.00 | | |
| Prevention of Homelessness (Linkages) - FFY 2008 | 54,750.00 | 54,750.00 | 54,750.00 | | |
| Shelter Support, FY 2008 | 275,000.00 | 275,000.00 | 275,000.00 | | |
| SHARE, SFY 2007, 2007-04665-1231-00 | 300,000.00 | 300,000.00 | 300,000.00 | | |
| State of New Jersey - New Jersey Transit Corporation: | | | | | |
| FTA - JARC Route 35 Shuttle, FFY 2005, Round 7 | 60,000.00 | 60,000.00 | 60,000.00 | | |
| FTA - JARC Route 836 Shuttle, FFY 2005, Round 7 | 96,000.00 | 96,000.00 | 96,000.00 | | |
| FTA - Section 5311 - FY 2008 | 195,110.00 | 195,110.00 | 195,110.00 | | |
| Senior Citizen and Disabled Resident Transportation Program (Casino) CY 2007 | 2,054,321.00 | 2,054,321.00 | 2,054,321.00 | | |
| Work First New Jersey - CY 2008 Project Income | 3,886.00 | 3,886.00 | 3,886.00 | | |
| State of New Jersey - Division of Vocational Rehabilitation Services: | | | | | |
| Brokered Employment Transportation, CY 2008 Project Income | 15,005.35 | 15,005.35 | 15,005.35 | | |
| North Jersey Transportation Planning Authority: | | | | | |
| NJIT - Sub-Regional Internship Program FY 2006/07 | 579.19 | 579.19 | 579.19 | | |
| NJIT - Sub-Regional Transportation Planning Program FY 2008 | 154,777.50 | 154,777.50 | 154,777.50 | | |
| NJIT - Coastal Evacuation Study, FY 2008-2009 | 220,000.00 | 220,000.00 | 220,000.00 | | |
| NJIT - Sub-Regional Internship Program FY 2008 | 6,300.00 | 6,300.00 | 6,300.00 | | |
| State of New Jersey Department of Transportation: | | | | | |
| TTF - Annual Transportation Program, FY 2007 | 5,297,000.00 | 5,297,000.00 | 5,297,000.00 | | |
| NJTPA - CR 537, Corridor Sec. A | 492,011.00 | 492,011.00 | 492,011.00 | | |
| State of New Jersey - Department of Human Services: | | | | | |
| DYFS - Youth Detention Center - CY 2007 - 07BFNC | 74,449.00 | 74,449.00 | 74,449.00 | | |
| DYFS - Human Services Advisory Council - CY 2007 - 07AVNC | 83,587.00 | 83,587.00 | 83,587.00 | | |
| DYFS - Family Court, Grants-In-Aid - CY 2007 - 07CNCC | 7,679.00 | 7,679.00 | 7,679.00 | | |
| DFD - Special Initiative and Transportation - FY 2008 | 272,575.00 | 272,575.00 | 272,575.00 | | |
| DFD - Title IV-D Reimbursement Agreement - FFY 2008 | 494,171.00 | 494,171.00 | 494,171.00 | | |
| DFD - Social Services for the Homeless CY 2007 - SH07013 | 775,639.00 | 775,639.00 | 775,639.00 | | |
| DDD - Project Lifesaver - CY 2007 | 15,000.00 | 15,000.00 | 15,000.00 | | |
| DMHS - MHANJ - Disaster Liaison - FY 2007 | 2,500.00 | 2,500.00 | 2,500.00 | | |
| DMHS - Mental Health Training - FY 2007 | 1,475.00 | 1,475.00 | 1,475.00 | | |
| DMHS - Mental Health Board - FY 2008 | 6,000.00 | 6,000.00 | 6,000.00 | | |
| DMHS - Project Transition/Path & NJMAP - CY 2007 S1202039 | 587,776.00 | 587,776.00 | 587,776.00 | | |
| DMHS - CIACC/CART - CY 2007, 20213 | 43,258.00 | 43,258.00 | 43,258.00 | | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY.

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| General Appropriations Operations - Excluded From "CAPS" | Appropriated | | Expended | | Cancelled |
|--|--------------------|------------------------------|--------------------|----------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued) | | | | | |
| State of New Jersey - Office of the Attorney General: | | | | | |
| DLPS - DCJ - Victim Assistance, VOCA, SFY 2008, V-10-07 | 270,025.00 | 270,025.00 | 270,025.00 | | |
| DLPS - DCJ - OSME 2006 Coverdale Forensic Award | 15,200.00 | 15,200.00 | 15,200.00 | | |
| DLPS - DCJ - SANE/SART, VS-42-07 | 65,425.00 | 65,425.00 | 65,425.00 | | |
| DLPS - DCJ - Narcotics Task Force - CY 2007, JAG-1-35TF-05 | 200,028.00 | 200,028.00 | 200,028.00 | | |
| DLPS - DCJ - Sex Offender Registry Grant, ML13-07 | 18,750.00 | 18,750.00 | 18,750.00 | | |
| DLPS - DCJ - Project Vision, FY 2007, PV-05-05 | 50,000.00 | 50,000.00 | 50,000.00 | | |
| DLPS - DCJ - Body Armor Replacement Fund - FY 2006 | 52,844.67 | 52,844.67 | 52,844.67 | | |
| DLPS - DCJ - LEOTEF - SFY 2006 | 48,220.00 | 48,220.00 | 48,220.00 | | |
| DLPS - OHSP - Homeland Security Grant Program, FFY 2006 | 39,094.00 | 39,094.00 | 39,094.00 | | |
| DLPS - OHSP - Homeland Security Grant Program, FFY 2007 | 712,319.60 | 712,319.60 | 712,319.60 | | |
| DLPS -DHTS - DWI Task Force, FFY 2008 | 25,985.00 | 25,985.00 | 25,985.00 | | |
| DLPS - JJC - State/Community Partnership, CY 2007 | 573,882.00 | 573,882.00 | 573,882.00 | | |
| DLPS - JJC - Juvenile Detention Alternatives Initiative, FY 2008 | 50,000.00 | 50,000.00 | 50,000.00 | | |
| DLPS - JJC - Family Court - CY 2007, FC-PS-07-13 | 272,327.00 | 272,327.00 | 272,327.00 | | |
| DLPS - JJC - JAIBG, FFY 2006 Year 9, 06-13 | 60,202.00 | 60,202.00 | 60,202.00 | | |
| DLPS - JJC - MCYDC, State Facilities Education Act, SFY 2008 | 170,742.00 | 170,742.00 | 170,742.00 | | |
| State of New Jersey - Department of Environmental Protection: | | | | | |
| Clean Communities Program - CY 2007 | 72,558.97 | 72,558.97 | 72,558.97 | | |
| Recycling Program - REC-94-13 Project Income | 5,750.00 | 5,750.00 | 5,750.00 | | |
| Wreck Pond Stormwater Restoration | 1,200,000.00 | 1,200,000.00 | 1,200,000.00 | | |
| MU - E. Coli Study Seminars, RP04-007 | 5,000.00 | 5,000.00 | 5,000.00 | | |
| Ramanessin Study, 2007 | 300,000.00 | 300,000.00 | 300,000.00 | | |
| State of New Jersey - Dept of Labor and Workforce Development: | | | | | |
| Workforce Investment Act - (WIA) (05A,B,D&F) - PY2005 | 96,875.00 | 96,875.00 | 96,875.00 | | |
| Workforce Investment Act - (WIA) (06A,B,D&F) - PY2006 | 124,956.68 | 124,956.68 | 124,956.68 | | |
| Workforce Investment Act - (WIA) (07A,B,D&F) - PY2007 | 2,048,381.00 | 2,048,381.00 | 2,048,381.00 | | |
| Workforce Dev. Partnership Program (WDPP) (07C) - PY2007 | 57,577.00 | 57,577.00 | 57,577.00 | | |
| Workforce N.J. - Disability Prog. Navigator (06E) - PY 2006 | 14,171.40 | 14,171.40 | 14,171.40 | | |
| Workforce Investment Board (WIB) (06G) - PY2006 | 30,000.00 | 30,000.00 | 30,000.00 | | |
| Workforce New Jersey (WNJ) NJ Build (06H) - PY 2006 | 5,295.00 | 5,295.00 | 5,295.00 | | |
| WorkFirst New Jersey (WFNJ) (06I) - SFY2006 | 12,037.00 | 12,037.00 | 12,037.00 | | |
| WorkFirst New Jersey (WFNJ) (07I) - SFY2007 | 2,528,800.00 | 2,528,800.00 | 2,528,800.00 | | |
| Workforce Learning Link (WLL) (06K) - SFY2007 | 51,954.00 | 51,954.00 | 51,954.00 | | |
| Workforce Learning Link (WLL) (07K) - SFY2008 | 180,828.00 | 180,828.00 | 180,828.00 | | |
| Workforce New Jersey (WNJ) BRAC (06L) - SFY 2007, PY 2006 | 54,283.84 | 54,283.84 | 54,283.84 | | |
| Workforce New Jersey (WNJ) BRAC (07L) - SFY 2008, PY 2007 | 203,164.00 | 203,164.00 | 203,164.00 | | |
| WorkFirst New Jersey (WFNJ) TANF/WV (06M) - FY 2007 | 8,148.00 | 8,148.00 | 8,148.00 | | |
| WorkFirst New Jersey (WFNJ) TANF/WV (07M) - FY 2008 | 32,592.00 | 32,592.00 | 32,592.00 | | |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| General Appropriations Operations - Excluded From "CAPS" | Appropriated | | Expended | | Cancelled |
|--|--------------------|------------------------------|--------------------|---------------|-----------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued) | | | | | |
| State of New Jersey - Agriculture Development Committee: | | | | | |
| Comprehensive Farmland Preservation Plan, CY 2007 | 30,000.00 | 30,000.00 | 30,000.00 | | |
| State of New Jersey - Division of Archive and Records Management: | | | | | |
| PARIS Grants Program, 2007-2008 | 1,286,618.00 | 1,286,618.00 | 1,286,618.00 | | |
| PARIS Special Purpose Grant Program, 2007 | 390,000.00 | 390,000.00 | 390,000.00 | | |
| State of New Jersey - Office of Information Technology: | | | | | |
| OETS - 9-1-1 PSAP General Assistance, FY 2007 | 350,000.00 | 350,000.00 | 350,000.00 | | |
| U.S. Department of Housing and Urban Development: | | | | | |
| Housing Counseling, FY 2006, HC-06-0398-075 | 31,062.00 | 31,062.00 | 31,062.00 | | |
| Housing Counseling, FY 2007, HC-07-0398-009 | 66,914.00 | 66,914.00 | 66,914.00 | | |
| Township of Woodbridge - HOPWA - 2007 | 430,338.00 | 430,338.00 | 430,338.00 | | |
| Friends of the M.C. Child Advocacy Center, Inc: | | | | | |
| Monmouth County Child Advocacy Center | 445,400.00 | 445,400.00 | 445,400.00 | | |
| Naval Weapons Station Earle: | | | | | |
| M.C. Mosquito Extermination Commission, ISA, FY 2007 | 12,800.00 | 12,800.00 | 12,800.00 | | |
| Gateway National Recreation Area - Sandy Hook: | | | | | |
| M.C. Mosquito Extermination Commission, ISA, FY 2007 | 3,449.44 | 3,449.44 | 3,449.44 | | |
| County Clerks - Interlocal Service Agreements (ISA's): | | | | | |
| Document Summary Management System, E-Recording 2006-2008 | 175,736.00 | 175,736.00 | 175,736.00 | | |
| National Children's Alliance: | | | | | |
| Leadership Conference Tuition Grant, CY 2007 | 1,050.00 | 1,050.00 | 1,050.00 | | |
| Donations: | | | | | |
| Monmouth County Sheriff's K-9 Unit | 75.00 | 75.00 | 75.00 | | |
| NJNG/FEC: Project Lifesaver, OOA, 2007-2008 | 5,000.00 | 5,000.00 | 5,000.00 | | |
| Monmouth Cares, Inc: | | | | | |
| Monmouth 4-H Cares Program Grant, FY 2008 | 28,000.00 | 28,000.00 | 28,000.00 | | |
| Monmouth County: | | | | | |
| Matching Funds for Grants | 238,662.00 | 238,662.00 | | 238,662.00 | |
| Total Public and Private Programs Offset By Revenues - Excluded From "CAPS" | | | | | |
| | 31,884,641.64 | 31,884,641.64 | 31,645,979.64 | 238,662.00 | |
| Total Operations - Excluded From "CAPS" | | | | | |
| | 407,699,283.64 | 407,774,283.64 | 393,371,517.94 | 14,402,765.70 | |
| Contingent | | | | | |
| | 200,000.00 | 200,000.00 | 109,614.43 | 90,385.57 | |
| Total Operations Including Contingent - Excluded From "CAPS" | | | | | |
| | 407,899,283.64 | 407,974,283.64 | 393,481,132.37 | 14,493,151.27 | |
| Detail: | | | | | |
| Salaries and Wages | 174,484,136.07 | 174,484,136.07 | 172,482,387.21 | 2,001,748.86 | |
| Other Expenses | 233,415,147.57 | 233,490,147.57 | 220,998,745.16 | 12,491,402.41 | |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|---|----------------------|---------------------------|----------------------|---------------------|-----------------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations | | | | | |
| Operations - Excluded From "CAPS" | | | | | |
| Capital Improvements - Excluded From "CAPS" | | | | | |
| Capital Improvement Fund | 2,860,000.00 | 2,860,000.00 | 2,860,000.00 | | |
| Acquisition of Information Processing Equipment | 2,000,000.00 | 2,000,000.00 | 1,433,995.42 | 566,004.58 | |
| Acquisition of Trucks, Heavy Equipment, and Machinery: | | | | | |
| Shade Tree Commission | 145,000.00 | 145,000.00 | 15,337.12 | 129,662.88 | |
| Road Maintenance (Highway) | 1,585,000.00 | 1,585,000.00 | 669,000.00 | 916,000.00 | |
| Acquisition of Passenger Buses - Transportation | 320,000.00 | 320,000.00 | 320,000.00 | | |
| Bridge Department | 175,000.00 | 175,000.00 | 41,115.00 | 133,885.00 | |
| Buildings and Grounds | 124,000.00 | 124,000.00 | | 124,000.00 | |
| County Engineer | 98,000.00 | 98,000.00 | 15,998.44 | 82,001.56 | |
| Capital Improvements: | | | | | |
| Road Overlay | 3,000,000.00 | 3,000,000.00 | 2,725,192.32 | 274,807.68 | |
| Parks and Recreation | 1,639,000.00 | 1,639,000.00 | 1,403,289.13 | 235,710.87 | |
| Buildings and Grounds | 1,100,000.00 | 1,100,000.00 | 510,671.58 | 589,328.42 | |
| Total Capital Improvements - Excluded From "CAPS" | <u>13,046,000.00</u> | <u>13,046,000.00</u> | <u>9,994,599.01</u> | <u>3,051,400.99</u> | |
| County Debt Service - Excluded From "CAPS" | | | | | |
| Payment of Bond Principal: | | | | | |
| State Aid - County College Bonds (N.J.S. 18A:64A-22.6) | 2,955,000.00 | 2,955,000.00 | 2,955,000.00 | | |
| Vocational School Bonds | 247,890.26 | 247,890.26 | 247,890.26 | | |
| Other Bonds | 27,350,000.00 | 27,350,000.00 | 27,350,000.00 | | |
| Interest on Bonds: | | | | | |
| State Aid - County College Bonds (N.J.S. 18A:64A-22.6) | 531,987.50 | 531,987.50 | 531,987.50 | | |
| Vocational School Bonds | 66,925.66 | 66,925.66 | 66,925.66 | | |
| Other Bonds | 11,223,692.79 | 11,223,692.79 | 11,223,692.79 | | |
| Green Acres Loan Program: | | | | | |
| Loan Repayment for Principal and Interest | 1,581,094.09 | 1,581,094.09 | 1,581,094.08 | | \$ 0.01 |
| Monmouth County Improvement Authority Lease Agreement - Correctional Facilities | <u>4,020,250.00</u> | <u>4,020,250.00</u> | <u>4,016,878.18</u> | | <u>3,371.82</u> |
| Total County Debt Service - Excluded From "CAPS" | <u>47,976,840.30</u> | <u>47,976,840.30</u> | <u>47,973,468.47</u> | | <u>3,371.83</u> |

See accompanying notes.

CURRENT FUND

STATEMENT OF APPROPRIATIONS - REGULATORY BASIS

Year ended December 31, 2007

| | Appropriated | | Expended | | Cancelled |
|---|--------------------------|------------------------------|--------------------------|-------------------------|--------------------|
| | Original Budget | Budget After Modification | Paid or Charged | Reserved | |
| General Appropriations Operations - Excluded From "CAPS" | | | | | |
| Deferred Charges and Statutory Expenditures - County: | | | | | |
| Statutory Expenditures: | | | | | |
| Contribution To: | | | | | |
| Public Employees' Retirement System | 3,550,000.00 | 3,550,000.00 | 3,509,680.58 | 40,319.42 | |
| Social Security System (O.A.S.I.) | 13,300,000.00 | 13,225,000.00 | 12,647,962.14 | 577,037.86 | |
| Police and Firemen's Retirement System | 5,650,000.00 | 5,650,000.00 | 5,596,956.00 | 53,044.00 | |
| County Pension and Retirement Fund | 75,000.00 | 75,000.00 | 75,000.00 | | |
| Total Deferred Charges and Statutory Expenditures - County | <u>22,575,000.00</u> | <u>22,500,000.00</u> | <u>21,829,598.72</u> | <u>670,401.28</u> | |
| Total General Appropriations - Excluded From "CAPS" | <u>491,297,123.94</u> | <u>491,297,123.94</u> | <u>473,169,184.14</u> | <u>18,127,939.80</u> | <u>3,371.83</u> |
| Total General Appropriations | <u>\$ 491,497,123.94</u> | <u>\$ 491,497,123.94</u> | <u>\$ 473,278,798.57</u> | <u>\$ 18,214,953.54</u> | <u>\$ 3,371.83</u> |
| | Reference | A-2,A-3 | | A | A-3 |
| <u>Analysis of Budget After Modification</u> | | | | | |
| Appropriations | A-3 | \$ 471,854,000.00 | | | |
| Appropriations - 40A:4-87 | A-3 | <u>19,643,123.94</u> | | | |
| | A-2 | <u>\$ 491,497,123.94</u> | | | |
| <u>Analysis of Paid or Charged</u> | | | | | |
| Cash Disbursements | 1-A | | \$ 409,759,116.69 | | |
| Encumbrances Payable | A | | 31,045,463.10 | | |
| State Aid County College Bonds | 6-A | | 766,500.00 | | |
| Accounts Payable | 9-A | | 1,100,000.00 | | |
| Reserve for Arbitrage Rebates | 12-A | | 23,077.14 | | |
| Federal and State Grants | 14-A | | <u>30,584,641.64</u> | | |
| | | | <u>\$ 473,278,798.57</u> | | |

TRUST FUND

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|--|------------------|----------------------|----------------------|--|------------------|-------------------|-------------------|
| Cash and Cash Equivalents | 1-B | \$ 122,855,234.24 | \$ 97,149,143.25 | Reserve for Taxes Receivable for Library, Health and Open Space | 8-B | \$ 274,306.03 | \$ 347,688.67 |
| U.S. HUD Receivables: | | | | Reserve for U.S. HUD Grants: | | | |
| Relocation Assistance Program | 2-B | 7,196,847.05 | 7,433,669.11 | Relocation Assistance Program | 9-B | 12,754,559.23 | 9,696,312.05 |
| Community Development Block Grants | 3-B | 4,803,489.13 | 4,940,795.80 | Community Development Block Grants | 10-B | 5,766,853.69 | 6,287,660.82 |
| Home Investment Grant | 4-B | 4,524,891.18 | 6,985,287.48 | Home Investment Grants | 11-B | 4,932,810.36 | 7,331,946.36 |
| Shelter Plus Care Grant | 5-B | 1,336,657.00 | 1,860,405.00 | Shelter Plus Care | 12-B | 1,375,774.00 | 1,855,081.00 |
| Homeward Bound Grant | 6-B | 119,765.00 | 456,853.00 | Homeward Bound | 13-B | 120,242.00 | 425,440.00 |
| Emergency Shelter Grants | 7-B | 99,249.26 | 126,691.18 | Reserve for: | | | |
| Taxes Receivable for Library, Health and Open Space Funds | 8-B | 274,306.03 | 347,688.67 | Contractors' 2% Retainage | B | 18,616.72 | 18,616.72 |
| Due From County Clerk | 17-B | 20,562.00 | 25,232.00 | Temporary Assistance To Needy Families | 14-B | 778,080.66 | 404,374.61 |
| | | | | Other Trust Funds | 15-B | 115,154,954.63 | 92,905,227.58 |
| | | | | Retirees Health Benefits | 16-B | 34,241.57 | 28,185.68 |
| | | | | Due From County Clerk | 17-B | 20,562.00 | 25,232.00 |
| | | <u>18,375,766.65</u> | <u>22,176,622.24</u> | | | | |
| Total Receivables and Other Assets | | \$ 141,231,000.89 | \$ 119,325,765.49 | Total Reserves | | \$ 141,231,000.89 | \$ 119,325,765.49 |

See accompanying notes.

GENERAL CAPITAL FUND

EXHIBITS

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities, Reserves and Fund Balance</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|--|------------------|--------------------------|--------------------------|--|------------------|--------------------------|--------------------------|
| Cash and Cash Equivalents | 1-C,2-C | \$ 118,078,138.74 | \$ 91,756,632.01 | General Serial Bonds | 10-C | \$ 326,495,000.00 | \$ 285,440,000.00 |
| Accounts Receivable: | | | | County College Serial Bonds - Chapter 12, P.L. 1971: | | | |
| Municipal Easements | 7-C | 6,927,337.90 | 4,149,897.87 | State Share | 11-C | 14,205,000.00 | 12,690,000.00 |
| Child Advocacy Center | 3-C | 750,000.00 | | New Jersey Economic Development Authority | | | |
| Insurance Reimbursement | 4-C | 2,340,383.18 | | Public School Facilities Loan Program | 12-C | 1,611,530.65 | 1,859,420.91 |
| State of New Jersey - State Agencies | 5-C | 18,375,746.13 | 17,014,728.48 | Green Trust Loan Program: | | | |
| State of New Jersey - County College - Capital | | | | Other Program Agreements | 13-C | 7,083,616.44 | 8,501,731.20 |
| Capital Projects, Chapter 12, P.L. 1971 | 6-C | 14,205,000.00 | 12,690,000.00 | Reserve for Scrip Redemption | 14-C | 1,508.63 | 1,509.63 |
| | | <u>42,598,467.21</u> | <u>33,854,626.35</u> | Improvement Authorizations: | | | |
| Deferred Charges To Future Taxation: | | | | Funded | 15-C | 128,989,734.47 | 98,214,482.76 |
| Funded | 8-C | 335,190,147.09 | 295,801,152.10 | Unfunded | 15-C | 119,660,000.00 | 115,790,000.00 |
| Unfunded | 9-C | 119,660,000.00 | 115,790,000.00 | Contractors' Retainage | 16-C | 73,191.61 | 73,191.61 |
| | | <u>454,850,147.09</u> | <u>411,591,152.10</u> | Interest Due State of New Jersey | 17-C | 34,877.80 | 246,560.55 |
| Total Assets | | <u>\$ 615,526,753.04</u> | <u>\$ 537,202,410.46</u> | Capital Improvement Fund | 18-C | 2,092,766.72 | 1,926,766.72 |
| | | | | Reserve for Insurance Reimbursement | 19-C | | 6,471,173.70 |
| | | | | Fund Balance | C-1 | <u>15,279,526.72</u> | <u>5,987,573.38</u> |
| | | | | Total Liabilities, Reserves and Fund Balance | | <u>\$ 615,526,753.04</u> | <u>\$ 537,202,410.46</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

COMPARATIVE STATEMENT OF FUND BALANCE - REGULATORY BASIS

Years ended December 31, 2007 and 2006

| | <u>Reference</u> | | |
|--------------------------------------|------------------|-----------------|--------------------------------|
| Balance, December 31, 2006 | C | | \$ 5,987,573.38 |
| Increased By: | | | |
| Premium on Sale of Bonds | 1-C | \$ 2,113,169.40 | |
| Improvement Authorizations Cancelled | 15-C | 9,359,595.12 | |
| Municipal A/R (Excess) From | | | |
| Ordinance 05-03, #7 | 1-C | 444,188.81 | |
| Loan Payable - Green Acres Trust, | | | |
| Ordinance 94-01 (Rounding) | C-1 | <u>0.01</u> | |
| | | | <u>11,916,953.34</u> |
| | | | 17,904,526.72 |
| Decreased By: | | | |
| Appropriated To Finance | | | |
| Improvement Authorizations | 15-C | | <u>2,625,000.00</u> |
| Balance, December 31, 2007 | C | | <u><u>\$ 15,279,526.72</u></u> |

See accompanying notes.

RECLAMATION CENTER UTILITY FUND

EXHIBITS

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities, Reserves and Fund Balances</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|---|------------------|--------------------------|--------------------------|--|------------------|--------------------------|--------------------------|
| Operating Fund: | | | | Operating Fund: | | | |
| Cash and Cash Equivalents | 1-D | \$ 70,672,101.17 | \$ 66,501,887.57 | Appropriation Reserves | D-4,10-D | \$ 6,703,994.48 | \$ 5,967,407.90 |
| Change Fund | D | <u>1,350.00</u> | <u>1,350.00</u> | Appropriation Reserves Committed | D-4 | 6,498,507.69 | 6,361,673.18 |
| | | <u>70,673,451.17</u> | <u>66,503,237.57</u> | Landfill Closure Tax | 5-D | 5,914,843.28 | 5,237,404.68 |
| Receivables with Full Reserves: | | | | Accrued Interest on Bonds and Notes | 7-D | 363,195.20 | 410,505.21 |
| Receivable From Haulers | 3-D | <u>713,898.63</u> | <u>709,945.80</u> | Prepaid Utility Fees | 9-D | 620,542.76 | 858,691.41 |
| Prepaid Host Community Benefit Tax | 6-D | <u>173,897.77</u> | <u>110,747.63</u> | Reserve for: | | | |
| Total Operating Fund | | <u>71,561,247.57</u> | <u>67,323,931.00</u> | Receivable - Haulers | 3-D | 713,898.63 | 709,945.80 |
| | | | | Environmental Impairment Liability | 8-D | 7,000,000.00 | 7,000,000.00 |
| Capital Fund: | | | | Accounts Payable | 11-D | 73,685.05 | 461,530.54 |
| Cash and Cash Equivalents | 1-D | 5,242,396.48 | 7,114,026.60 | Fund Balance | D-1 | <u>43,672,580.48</u> | <u>40,316,772.28</u> |
| Accounts Receivable: | | | | Total Operating Fund | | <u>71,561,247.57</u> | <u>67,323,931.00</u> |
| NJBPU - Clean Energy Rebate Program | 13-D | 885,000.00 | | Capital Fund: | | | |
| Fixed Capital | 14-D | 106,525,454.04 | 811,120.00 | Serial Bonds | 16-D | 18,970,000.00 | 21,830,000.00 |
| Fixed Capital Authorized and Uncompleted | 15-D | <u>3,450,000.00</u> | <u>43,420,000.00</u> | Improvement Authorizations: | | | |
| Total Capital Fund | | <u>116,102,850.52</u> | <u>51,345,146.60</u> | Funded | 17-D | 1,727,813.00 | 1,823,989.08 |
| | | | | Deferred Reserve for Amortization | 18-D | | 21,590,000.00 |
| Utility Grant Fund: | | | | Reserve for Amortization | 19-D | 91,005,454.04 | 811,120.00 |
| Cash and Cash Equivalents | 1-D | 852,778.19 | 988,319.14 | Fund Balance | D-2 | <u>4,399,583.48</u> | <u>5,290,037.52</u> |
| Receivable with Full Reserve - Grant Receivable | 21-D | <u>2,061.86</u> | <u>2,061.86</u> | Total Capital Fund | | <u>116,102,850.52</u> | <u>51,345,146.60</u> |
| Total Utility Grant Fund | | <u>854,840.05</u> | <u>990,381.00</u> | Utility Grant Fund: | | | |
| | | | | Appropriated Reserves Payable Committed | 22-D | 38,312.76 | 44,553.02 |
| Total Assets | | <u>\$ 188,518,938.14</u> | <u>\$ 119,659,458.60</u> | Appropriated Reserves Payable | 22-D | <u>816,527.29</u> | <u>945,827.98</u> |
| | | | | Total Utility Grant Fund | | <u>854,840.05</u> | <u>990,381.00</u> |
| | | | | Total Liabilities, Reserves and Fund Balances | | <u>\$ 188,518,938.14</u> | <u>\$ 119,659,458.60</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS

Years ended December 31, 2007 and 2006

| | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|--|------------------|-------------------------|-------------------------|
| Revenue and Other Income Realized: | | | |
| Operating Surplus Anticipated | D-3 | \$ 17,500,000.00 | \$ 17,500,000.00 |
| Reclamation Center Utility Fees | D-3 | 30,658,261.72 | 31,505,608.36 |
| Miscellaneous Revenue Not Anticipated | D-3 | 4,752,620.42 | 4,166,300.25 |
| Unexpended Balance of Appropriation Reserves | 10-D | 6,672,856.43 | 4,284,270.82 |
| NJDEP Release of Landfill Tax Escrow | D-1 | | 3,748,858.51 |
| Accounts Payable Cancelled | 11-D | 272,946.63 | 2,751.84 |
| Reserve for Receivables - Prepaid Closure Taxes | D-1 | | 1,771.78 |
| | | <u>59,856,685.20</u> | <u>61,209,561.56</u> |
| Expenditures: | | | |
| Appropriations | D-4 | 39,000,000.00 | 37,500,000.00 |
| Reserve for Receivables - Prepaid Closure Taxes | 4-D | 877.00 | |
| | | <u>39,000,877.00</u> | <u>37,500,000.00</u> |
| Excess in Revenue | | 20,855,808.20 | 23,709,561.56 |
| Fund Balance, January 1 | D | <u>40,316,772.28</u> | <u>34,107,210.72</u> |
| | | 61,172,580.48 | 57,816,772.28 |
| Decreased By: | | | |
| Utilized as Anticipated Revenue | D-1 | <u>17,500,000.00</u> | <u>17,500,000.00</u> |
| Fund Balance, December 31 | D | <u>\$ 43,672,580.48</u> | <u>\$ 40,316,772.28</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS

Year ended December 31, 2007

| | <u>Reference</u> | |
|-------------------------------------|------------------|------------------------|
| Balance, December, 31, 2006 | D | \$ 5,290,037.52 |
| Increased By: | | |
| Funded Improvement Authorizations | | |
| Cancelled | 17-D | <u>1,674,545.96</u> |
| | | 6,964,583.48 |
| Decreased By: | | |
| Appropriated To Finance Improvement | | |
| Authorizations | 17-D | <u>2,565,000.00</u> |
| Balance, December 31, 2007 | D | <u>\$ 4,399,583.48</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Anticipated</u> | <u>Realized</u> | <u>Excess/ (Deficit)</u> |
|-------------------------------|------------------|-------------------------|-------------------------|------------------------------|
| Operating Surplus Anticipated | D-1 | \$ 17,500,000.00 | \$ 17,500,000.00 | |
| Miscellaneous Revenues: | | | | |
| Utility Fees | D-1 | 30,000,000.00 | 30,658,261.72 | \$ 658,261.72 |
| Non-Budget Revenues: | | | | |
| Unanticipated Revenues | D-1 | | <u>4,752,620.42</u> | <u>4,752,620.42</u> |
| Total | | <u>\$ 47,500,000.00</u> | <u>\$ 52,910,882.14</u> | <u>\$ 5,410,882.14</u> |

Analysis of Non-Budget Revenue:

| | |
|--------------------------------------|------------------------|
| Interest on Investments and Deposits | \$ 3,753,650.01 |
| Grass Clippings | 43,547.08 |
| Gas Utility Fees | 693,237.00 |
| Rentals | 3,853.00 |
| Utility Reimbursements | 2,115.75 |
| Recycling Commissions | 254,858.30 |
| Miscellaneous | <u>1,359.28</u> |
| | <u>\$ 4,752,620.42</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
 RECLAMATION CENTER UTILITY FUND
 STATEMENT OF EXPENDITURES - REGULATORY BASIS
 Year ended December 31, 2007

| | | | | Expended | |
|------------------------------|-------------------------|------------------------|-------------------------|-------------------------|------------------------|
| | <u>Budget</u> | <u>Cancelled</u> | <u>Budget Modified</u> | <u>Paid or Charged</u> | <u>Reserved</u> |
| Operating: | | | | | |
| Salaries and Wages | \$ 6,200,000.00 | | \$ 6,200,000.00 | \$ 5,701,161.68 | \$ 498,838.32 |
| Other Expenses | <u>36,658,105.01</u> | <u>\$ 8,500,000.00</u> | <u>28,158,105.01</u> | <u>22,491,440.80</u> | <u>5,666,664.21</u> |
| Total Operating | <u>42,858,105.01</u> | <u>8,500,000.00</u> | <u>34,358,105.01</u> | <u>28,192,602.48</u> | <u>6,165,502.53</u> |
| Capital Improvements: | | | | | |
| Capital Outlay | <u>833,205.00</u> | | <u>833,205.00</u> | <u>294,713.05</u> | <u>538,491.95</u> |
| Total Capital Improvements | <u>833,205.00</u> | | <u>833,205.00</u> | <u>294,713.05</u> | <u>538,491.95</u> |
| Debt Service: | | | | | |
| Payment of Bond Principal | 2,860,000.00 | | 2,860,000.00 | 2,860,000.00 | |
| Interest on Bonds | <u>948,689.99</u> | | <u>948,689.99</u> | <u>948,689.99</u> | |
| Total Debt Service | <u>3,808,689.99</u> | | <u>3,808,689.99</u> | <u>3,808,689.99</u> | |
| | <u>\$ 47,500,000.00</u> | <u>\$ 8,500,000.00</u> | <u>\$ 39,000,000.00</u> | <u>\$ 32,296,005.52</u> | <u>\$ 6,703,994.48</u> |
| <u>Reference</u> | D-4 | D-4 | D-1 | | D |
| Analysis of Paid or Charged: | | | | | |
| Committed | D | | | \$ 6,498,507.69 | |
| Paid | 1-D | | | <u>25,797,497.83</u> | |
| | | | | <u>\$ 32,296,005.52</u> | |

See accompanying notes.

GENERAL FIXED ASSETS ACCOUNT GROUP

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY
 GENERAL FIXED ASSETS ACCOUNT GROUP
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|-----------------------------------|------------------|--------------------------|--------------------------|------------------------------------|------------------|--------------------------|--------------------------|
| Land | 1-E | \$ 286,339,953.03 | \$ 261,936,130.03 | | | | |
| Buildings | 1-E | 286,583,209.36 | 278,209,131.00 | | | | |
| Furniture, Fixtures and Equipment | 1-E | 41,344,896.67 | 40,225,099.29 | | | | |
| Vehicles | 1-E | <u>63,436,327.46</u> | <u>63,036,557.87</u> | Investment in General Fixed Assets | 1-E | <u>\$ 677,704,386.52</u> | <u>\$ 643,406,918.19</u> |
| Total Assets | | <u>\$ 677,704,386.52</u> | <u>\$ 643,406,918.19</u> | Total Liabilities | | <u>\$ 677,704,386.52</u> | <u>\$ 643,406,918.19</u> |

See accompanying notes.

OFFICE OF THE SURROGATE

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SURROGATE

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|---------------|------------------|-------------------------|-------------------------|---|------------------|-------------------------|-------------------------|
| General Fund: | | | | General Fund: | | | |
| Cash | 1-F | \$ 41,868.10 | \$ 49,245.35 | Reserve for Lawyer's Deposits | 3-F | \$ 41,868.10 | \$ 49,245.35 |
| Trust Fund: | | | | Trust Fund: | | | |
| Cash | 4-F | 26,972,933.19 | 27,740,473.40 | Reserve for Awards and Legacies To Minors and Incompetents | 4-F | 26,972,933.19 | 27,740,473.40 |
| Total Assets | | <u>\$ 27,014,801.29</u> | <u>\$ 27,789,718.75</u> | Total Liabilities and Reserves | | <u>\$ 27,014,801.29</u> | <u>\$ 27,789,718.75</u> |

See accompanying notes.

OFFICE OF THE SHERIFF

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|------------------------|------------------|------------------------|------------------------|---------------------------------|------------------|------------------------|------------------------|
| | | | | General Account: | | | |
| | | | | Deposits on Sheriff's Sales | 2-G | \$ 1,745,745.27 | \$ 6,811,223.25 |
| | | | | Summons and Complaints | 3-G | 4,073.22 | 3,489.58 |
| | | | | Wage Execution Account | 4-G | 50,123.33 | 32,694.43 |
| | | | | General Writs (Levies) | 5-G | <u>128,524.51</u> | <u>14,624.11</u> |
| General Account: | | | | | | | |
| Cash | 1-G | <u>\$ 1,928,466.33</u> | <u>\$ 6,862,031.37</u> | | | <u>1,928,466.33</u> | <u>6,862,031.37</u> |
| Appropriation Account: | | | | Appropriation Account: | | | |
| Cash | 1-G | <u>4,887.15</u> | <u>3,080.84</u> | Reserve for Witness Fees | 6-G | <u>4,887.15</u> | <u>3,080.84</u> |
| Total Assets | | <u>\$ 1,933,353.48</u> | <u>\$ 6,865,112.21</u> | Total Liabilities and Reserves | | <u>\$ 1,933,353.48</u> | <u>\$ 6,865,112.21</u> |

See accompanying notes.

OFFICE OF THE COUNTY ADJUSTER

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY ADJUSTER

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|--------------------------------|------------------|----------------------|----------------------|-----------------------------------|------------------|----------------------|----------------------|
| Cash | 1-H | \$ 5,141.44 | \$ 5,398.74 | Balance Due County Treasurer | 1-H | \$ 5,141.44 | \$ 5,398.74 |
| Accounts Receivable - Patients | 2-H | <u>170,025.72</u> | <u>170,695.72</u> | Reserve for Patients' Receivables | 2-H | <u>170,025.72</u> | <u>170,695.72</u> |
| Total Assets | | <u>\$ 175,167.16</u> | <u>\$ 176,094.46</u> | Total Liabilities and Reserves | | <u>\$ 175,167.16</u> | <u>\$ 176,094.46</u> |

See accompanying notes.

JOHN L. MONTGOMERY DIVISION

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|---------------------------|------------------|------------------------|------------------------|---------------------------------|------------------|------------------------|------------------------|
| Geriatric Unit: | | | | Geriatric Unit: | | | |
| Cash - General Account | 1-I | \$ 19,947.18 | \$ 19,802.11 | Reserves for: | | | |
| Accounts Receivable | 2-I | 2,322,992.39 | 1,799,310.59 | Patient Care Receivables | 2-I | \$ 2,322,992.39 | \$ 1,799,310.59 |
| Due From County Treasurer | 5-I | | 48,868.18 | Trust Accounts | 3-I | 64,870.02 | 66,142.34 |
| | | 2,342,939.57 | 1,867,980.88 | Due To: | | | |
| Patients Trust Accounts | 3-I | 64,870.02 | 66,142.34 | Patients | 4-I | | 20,286.29 |
| | | | | Medicare | 4-I | | 48,384.00 |
| | | | | County Treasurer | 5-I | 19,947.18 | |
| Total Geriatric Unit | | <u>2,407,809.59</u> | <u>1,934,123.22</u> | Total Geriatric Unit | | <u>2,407,809.59</u> | <u>1,934,123.22</u> |
| Young Adult Care: | | | | Young Adult Care: | | | |
| Cash - General Account | 1-I | | 1,648.60 | Reserves for: | | | |
| Accounts Receivable | 2-I | 462,207.70 | 486,352.62 | Patient Care Receivables | 2-I | 462,207.70 | 486,352.62 |
| Due From County Treasurer | 5-I | | 1,924.60 | Trust Accounts | 3-I | 2,017.67 | 2,820.61 |
| | | 462,207.70 | 489,925.82 | Due To Patients | 4-I | | 3,573.20 |
| Patients Trust Accounts | 3-I | 2,017.67 | 2,820.61 | | | | |
| Total Young Adult Care | | <u>464,225.37</u> | <u>492,746.43</u> | Total Young Adult Care | | <u>464,225.37</u> | <u>492,746.43</u> |
| Total: | | | | Total: | | | |
| Cash - General Account | 1-I | 19,947.18 | 21,450.71 | Reserves for: | | | |
| Accounts Receivable | 2-I | 2,785,200.09 | 2,285,663.21 | Patient Care Receivables | 2-I | 2,785,200.09 | 2,285,663.21 |
| Due From County Treasurer | 5-I | | 50,792.78 | Trust Accounts | 3-I | 66,887.69 | 68,962.95 |
| | | 2,805,147.27 | 2,357,906.70 | Due To: | | | |
| Patients Trust Accounts | 3-I | 66,887.69 | 68,962.95 | Patients | 4-I | | 23,859.49 |
| | | | | Medicare | 4-I | | 48,384.00 |
| | | | | County Treasurer | 5-I | 19,947.18 | |
| Total Assets | | <u>\$ 2,872,034.96</u> | <u>\$ 2,426,869.65</u> | Total Liabilities and Reserves | | <u>\$ 2,872,034.96</u> | <u>\$ 2,426,869.65</u> |

See accompanying notes.

GERALDINE L. THOMPSON DIVISION

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|------------------------|------------------|------------------------|------------------------|---------------------------------|------------------|-----------------------------|------------------------|
| | | | | Reserve for: | | | |
| | | | | Patients Care | 2-J | \$ 1,835,418.23 | \$ 1,735,570.61 |
| Cash - General Account | 1-J | \$ 3,199.31 | \$ 55,959.69 | Trust Accounts | | 39,213.39 | 44,952.45 |
| Accounts Receivable | 2-J | 1,835,418.23 | 1,735,570.61 | Due To County Treasurer | 5-J | 3,164.31 | 26,915.09 |
| Patient Trust Account | 3-J | <u>39,178.39</u> | <u>44,952.45</u> | Accounts Payable | 4-J | <u> </u> | <u>29,044.60</u> |
| Total Assets | | <u>\$ 1,877,795.93</u> | <u>\$ 1,836,482.75</u> | Total Liabilities and Reserves | | <u>\$ 1,877,795.93</u> | <u>\$ 1,836,482.75</u> |

See accompanying notes.

DEPARTMENT OF PARKS AND RECREATION
EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY
 DEPARTMENT OF PARKS AND RECREATION
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|---------------|------------------|----------------------|----------------------|---------------------------------|------------------|----------------------|----------------------|
| | | | | Reserve for: | | | |
| | | | | Checking Account | | \$ 1,500.00 | \$ 1,500.00 |
| | | | | Change Fund | | 52,875.00 | 52,875.00 |
| | | | | Lost and Found | | | 87.03 |
| Cash | | \$ 307,774.32 | \$ 333,178.05 | Interest - Sales Tax | | 9.99 | 9.99 |
| Change Fund | | <u>52,875.00</u> | <u>52,875.00</u> | Boat Contract Security | | <u>306,264.33</u> | <u>331,581.03</u> |
| Total Assets | 1-K | <u>\$ 360,649.32</u> | <u>\$ 386,053.05</u> | Total Liabilities and Reserves | 1-K | <u>\$ 360,649.32</u> | <u>\$ 386,053.05</u> |

See accompanying notes.

YOUTH DETENTION CENTER

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

YOUTH DETENTION CENTER

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|---------------|------------------|---------------------------|---------------------------|---------------------------------|------------------|---------------------------|---------------------------|
| | | | | Due To: | | | |
| | | | | Residents Inmates | | \$ 2,074.77 | \$ 1,980.49 |
| Cash | | <u>\$ 2,419.69</u> | <u>\$ 2,204.18</u> | County - Interest | | <u>344.92</u> | <u>223.69</u> |
| Total Assets | L | <u><u>\$ 2,419.69</u></u> | <u><u>\$ 2,204.18</u></u> | Total Liabilities and Reserves | L | <u><u>\$ 2,419.69</u></u> | <u><u>\$ 2,204.18</u></u> |

See accompanying notes.

OFFICE OF THE PROSECUTOR

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE PROSECUTOR

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|-------------------------|------------------|-------------------|--------------------|-------------------------|------------------|-------------------|------------------|
| Cash - Emergency Fund | 1-M | | \$ 210.99 | | | | |
| Cash - Extradition Fund | 1-M | <u> </u> | <u> 53.49</u> | Due To County Treasurer | 1-M | <u> </u> | <u>\$ 264.48</u> |
| Total Assets | | <u>\$ 0.00</u> | <u>\$ 264.48</u> | Total Liabilities | | <u>\$ 0.00</u> | <u>\$ 264.48</u> |

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
 DEPARTMENT OF CORRECTIONS
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|-------------------------------|------------------|------------------------|------------------------|------------------------------------|------------------|------------------------|------------------------|
| | | | | Due To: | | | |
| | | | | State of New Jersey | \$ | 10,829.67 | \$ 6,122.27 |
| | | | | County: | | | |
| | | | | Postage | | 129.67 | 100.98 |
| | | | | Medical | | 2,832.23 | 1,011.03 |
| | | | | Processing Fees | | 15,840.66 | 18,848.71 |
| | | | | Commission | | 31,656.46 | 24,725.26 |
| | | | | Miscellaneous | | 276.95 | 1,527.25 |
| | | | | Commissary Company | | 76,640.17 | 36,497.72 |
| Inmates' Checking Account | | \$ 277,747.14 | \$ 218,969.65 | Accounts Payable - Inmate Accounts | | 187,450.53 | 152,597.98 |
| Due From County | | 47,909.20 | 22,461.55 | Reserve for Receivable - Inmates | | 2,988,116.58 | 2,642,495.24 |
| Accounts Receivable - Inmates | | <u>2,988,116.58</u> | <u>2,642,495.24</u> | | | | |
| Total Assets | N | <u>\$ 3,313,772.92</u> | <u>\$ 2,883,926.44</u> | Total Liabilities and Reserves | N | <u>\$ 3,313,772.92</u> | <u>\$ 2,883,926.44</u> |

See accompanying notes.

OFFICE OF THE COUNTY CLERK

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|-------------------------------|------------------|------------------------|------------------------|---------------------------------|------------------|------------------------|------------------------|
| | | | | Registry Department: | | | |
| | | | | Reserve for: | | | |
| | | | | Compensating Balances | O | \$ 12,364.28 | \$ 27,051.28 |
| | | | | Cash Drawers | O | 200.00 | 500.00 |
| | | | | Due To: | | | |
| | | | | County Treasurer: | | | |
| | | | | Current Fund | 2-O | 3,423,443.15 | 3,559,725.70 |
| | | | | Current Fund Interest | 2a-O | 11,807.02 | 12,016.27 |
| | | | | Trust Fund | 2c-O | 20,562.00 | 25,232.00 |
| Registry Department: | | | | State for Trade Names | 4-O | 2,275.00 | 3,437.50 |
| Cash | 1-O | \$ 3,832,477.19 | \$ 3,994,320.37 | Reserve for Lawyer's Deposits | 3a-O | 375,030.02 | 392,293.90 |
| Accounts Receivable - Lawyers | 3-O | <u>13,204.28</u> | <u>25,936.28</u> | | | | |
| Total Assets | | <u>\$ 3,845,681.47</u> | <u>\$ 4,020,256.65</u> | Total Liabilities and Reserves | | <u>\$ 3,845,681.47</u> | <u>\$ 4,020,256.65</u> |

See accompanying notes.

TUBERCULOSIS CONTROL PROGRAM

EXHIBIT

COUNTY OF MONMOUTH, NEW JERSEY

TUBERCULOSIS CONTROL PROGRAM

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

December 31, 2007 and 2006

| <u>Assets</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> | <u>Liabilities and Reserves</u> | <u>Reference</u> | <u>2007</u> | <u>2006</u> |
|------------------------|------------------|--------------------|--------------------|---------------------------------|------------------|--------------------|--------------------|
| Cash - General Account | 1-P | \$ 955.60 | \$ 820.72 | Due To County - General | 3-P | \$ 955.60 | \$ 820.72 |
| Accounts Receivable | 2-P | <u>540.00</u> | <u>468.00</u> | Reserve for Accounts Receivable | P | <u>540.00</u> | <u>468.00</u> |
| Total Assets | | <u>\$ 1,495.60</u> | <u>\$ 1,288.72</u> | Total Liabilities and Reserves | | <u>\$ 1,495.60</u> | <u>\$ 1,288.72</u> |

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies

A. Reporting Entity

The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The municipalities in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

B. Description of Funds

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB Codification establishes three fund types to be used by general purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

The accounting policies of the County conform to the accounting principles and practices applicable to municipalities prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The accompanying financial statements are presented in the format prescribed by the State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and are a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds:

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

General Fixed Assets Account Group - The County has complied with Technical Accounting Directive No. 85-2 issued by the Division of Local Government Services. Technical Accounting Directive No. 85-2 utilizes the following accounting policies:

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land which is valued at estimated market value.

No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital are not accounted for separately.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificates of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the Hall of Records and County Clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorneys.

Youth Detention Center - The Monmouth County Youth Detention Center provides a secure environment for those youthful offenders deemed a threat to the physical safety of the community. The facility provides all appropriate services/goods to support their physical, emotional and social developmental needs.

Adjuster - The Adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs. The general ledger on the other hand, needs to conform to the County's system, which utilizes the modified accrual accounting system. Therefore, the general ledger must be modified from an accrual to a modified accrual method of accounting. Year-end adjusting entries must therefore be made to the general ledger to bring it in compliance with the County. The Monmouth County Finance Department will assist the Care Facilities in achieving this function.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administrative office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designed software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives System, a huge volume of records open to the public.

Prosecutor - The Prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey ("NJDOC"), US Marshals Service ("USMS"), Immigration Customs Enforcement ("ICE") and the City of Philadelphia due to overcrowding at their facilities. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

T.B. Clinic - The T. B. Clinic has space in the Health Department facility. They test patients for this disease at a reasonable cost and for free if no funds are available. Two checking accounts are maintained; one for petty cash, the other for general checking.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services differ in certain respects from GAAP applicable to local government units. The more significant differences follow.

A modified accrual basis of accounting is followed by the County. Modifications from the accrual basis follow:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

Expenditures

- (a) Disbursements for Current Fund inventory-type items are considered expenditures at the time of purchase;
- (b) Prepaid expenses are not recorded;
- (c) Interest on long-term debt included in the General Capital Fund is recorded as an expenditure when paid;
- (d) The encumbrance method of accounting, which records commitments such as purchase orders and contracts as a charge against the current year's budget in addition to expenditures made or accrued, is utilized. The cash basis of accounting, however, is followed for recording the County's share of contributions for fringe benefits, such as retirement plans, accrued sick leave and vacation leave.

Appropriation reserves are recorded at December 31 for unexpended appropriation balances except for amounts which, according to state statutes, may be cancelled by the governing body. The appropriation reserves are available to satisfy specific claims, commitments or contracts incurred during the preceding fiscal year. At the end of the succeeding fiscal year, the remaining unexpended balances lapse to fund balance through other credits to revenue.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Had the County's financial statements been prepared under generally accepted accounting principles, the encumbrance method of accounting would be followed for expenditures presently reflected on a paid or charged basis, appropriation reserves would not be recorded, revenues susceptible to accrual would have been reflected without offsetting reserves and inventories would not be reflected as expenditures at the time of purchase.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

The County follows a modified basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues - Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves - are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Deferred Charges - the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as "paid or charged" exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges in the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

Interfunds - advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences - expenditures relating to obligations for unused, vested, accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Capital Leases - The County is obligated under leases with the Monmouth County Improvement Authority. GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County's Fixed Asset Account Group at their incremental cost.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

General Fixed Assets Group - in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported in the fixed asset reporting group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. The fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in the General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires that financial statements to be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services in accordance with N.J.S.A. 40A:4 et seq.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

F. Grants

Current Fund - State and federal grants and assistance awards made on the basis of entitlement periods are recorded as revenues when entitlement occurs.

Trust Fund - State and federal grants and assistance awards are dedicated by rider in the Trust Fund. A receivable and corresponding spending reserve are recorded when the grant is awarded.

Capital Fund - State and federal grants and assistance awards are recorded as a funding source for improvement authorizations or are established as receivables with an offsetting reserve.

G. Assessment and Collection of Property Taxes

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Local Unit, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Local Unit Tax Collector on or before May 13. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit.

Taxes are levied on an annual basis and are due quarterly on February 1, May 1, August 1, and November 1. Any taxes not paid as of December 31 are subject to tax sale and lien in the subsequent year, with the exception of bankruptcies. The date of tax sale is at the discretion of the tax collector.

H. Foreclosed Property

Real property acquired for taxes is recorded in the Current Fund at assessed valuation when such property is acquired and is fully reserved.

I. Interfund Receivables

Interfund receivables created by cash transfers from the Current Fund are recorded with offsetting reserves created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

J. Deferred Charges to Future Taxation Funded and Unfunded

Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

K. Pension Plans

Substantially, all County employees participate in the Public Employees' Retirement System ("PERS") and the Police and Fireman's Retirement System ("PFRS"). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds and charges municipalities annually for their respective contributions. The plans provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The plans are cost sharing multiple-employer defined benefit plans and as such do not maintain separate records for each municipality in the state and, therefore, the actuarial data for the County is not available. The Division of Pensions issues publicly available financial reports for each of the plans that include financial statements and required supplementary information. The reports may be obtained by writing the State of New Jersey, Division of Pensions.

Covered employees are required by State statute to contribute a certain percentage of their salary to the plan. Each member's percentage is based on age determined at the effective date of enrollment. In addition, PERS and PFRS bill the County annually at an actuarially determinable rate for its required contribution. The current rate is 5.0% for PERS and 8.5% for PFRS of annual covered payroll.

| <u>Year</u> | <u>PERS</u> | <u>PFRS</u> |
|-------------|------------------|------------------|
| 2007 | \$ 12,877,379.81 | \$ 11,796,340.42 |
| 2006 | 10,369,874.44 | 8,599,037.64 |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation ("FDIC"), or by any other agencies of the United States that insure deposits, the State of New Jersey Cash Management Fund and government money market mutual funds through registered broker/dealers and banks. New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities which mature within one year. Collateralization of Fund investments is generally not required.

The carrying amount of the County's cash and cash equivalents at December 31, 2007 was \$515,801,607.77 and the bank balance was \$527,749,740.24. Of the bank balance, \$2,208,402.65 was covered by federal depository insurance, \$797.68 was on deposit with the State of New Jersey Cash Management Fund, and the remaining \$525,540,539.91 was covered under the unit certificate of eligibility as required by New Jersey statutes.

| <u>Depository Account</u> | <u>2007</u> | <u>Bank Balance</u> | <u>2006</u> |
|---------------------------|--------------------------|---------------------|--------------------------|
| Insured: | | | |
| FDIC | \$ 2,208,402.65 | | \$ 2,608,168.40 |
| Collateralized: | | | |
| GUDPA | <u>525,540,539.91</u> | | <u>483,962,103.16</u> |
| | <u>\$ 527,748,942.56</u> | | <u>\$ 486,570,271.56</u> |

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a formal policy for custodial credit risk. As of December 31, 2007, the County's bank balance was not exposed to custodial credit risk.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments (continued)

Investments

New Jersey statutes establish the following securities as eligible for the investment of County funds:

- (a) Bonds or other obligations of the United States or obligations guaranteed by the United States.
- (b) Government Money Market Mutual Funds.
- (c) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- (d) Bonds or other obligations of the County, or bonds or other obligations of school districts of which the County is a part or within which the school district is located.
- (e) Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, that are approved by the New Jersey Department of Treasury, Division of Investments.
- (f) Local Government Investment Pools.
- (g) Deposits with the State of New Jersey Cash Management Fund established pursuant to Section 1 of P.L. 1977, C. 281 (C.52:18A:90.4).

Repurchase agreements (15.1(a)(8)) must comply with the following conditions:

- (a) The underlying securities are permitted investments, pursuant to the list contained in (a) and (c) above.
- (b) The custody of the collateral is transferred to a third party. This means the bank must contract with a trusted third party to hold the collateral to ensure it is not pledged against any other investments.
- (c) The maturity of the agreement is not more than 30 days.
- (d) The underlying securities are purchased through a GUDPA bank.
- (e) A master repurchase agreement providing for the custody and security of collateral is executed.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments (continued)

Investments (continued)

Local Government Investment Pools ("LGIP") (15.1(e)(2)) are subject to the following requirements:

- (a) It is managed in accordance with the SEC's government money market rules (2a-7).
- (b) It is rated in the highest category by a nationally recognized statistical rating organization.
- (c) Have their portfolio limited to U.S. Government securities as defined in 2a-7 and repurchase agreements that are collateralized by such U.S. Government securities.

Every local unit must have a Cash Management Plan ("Plan"); the Plan is subject to audit. In addition, when the Plan permits investments for more than one year, the investment must approximate the prospective use of funds. This primarily relates to U.S. securities and local bond issue purchases. The law also requires that cash management plans provide for the CFO to give the governing body a monthly report that summarizes:

- (a) All investments made or redeemed over the past month.
- (b) Each organization holding local unit funds.
- (c) The amount of securities purchased or sold, class or type of securities purchased, book value, earned income, fees incurred, and market value of all investments as of the report date.
- (d) Other information that may be required by the governing body.

During the year, the County had none of its idle funds invested in repurchase agreements collateralized by eligible securities. At the close of the year, no such investments were held by the County.

Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a Cash Management Plan and shall deposit and invest its funds pursuant to that plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted Cash Management Plan.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

1. Summary of Significant Accounting Policies (continued)

L. Deposits and Investments (continued)

Investments (continued)

Categories of Credit Risk

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following three categories described below:

| | |
|--|-------------------|
| Category 1 are deposits covered by the federal depository insurance, or by collateral held by the County or its agent, in the County's name. | \$ 525,540,539.91 |
|--|-------------------|

| | |
|---|------|
| Category 2 are deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the County's name. | 0.00 |
|---|------|

| | |
|---|--------------|
| Category 3 are deposits covered by collateral held by the pledging financial institution or trust department, or its agent, but not in the County's name. | 9,005,808.68 |
|---|--------------|

As of December 31, 2007, the County did not hold any long-term investments.

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the funds invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

2. Interfund Balances and Activity

Not applicable.

3. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the years 2007 and 2006.

| <u>2007</u> | Balance, December 31, <u>2006</u> | <u>Additions</u> | <u>Retirements</u> | Balance, December 31, <u>2007</u> |
|---------------------------------------|---|-------------------------|------------------------|---|
| Land | \$ 261,936,130.03 | \$ 24,403,823.00 | | \$ 286,339,953.03 |
| Buildings | 278,209,131.00 | 8,488,078.36 | \$ 114,000.00 | 286,583,209.36 |
| Furniture, Fixtures, and Equipment | 40,225,099.29 | 1,493,548.33 | 373,750.95 | 41,344,896.67 |
| Vehicles | <u>63,036,557.87</u> | <u>1,482,463.00</u> | <u>1,082,693.41</u> | <u>63,436,327.46</u> |
| Total | <u>\$ 643,406,918.19</u> | <u>\$ 35,867,912.69</u> | <u>\$ 1,570,444.36</u> | <u>\$ 677,704,386.52</u> |

| <u>2006</u> | Balance, December 31, <u>2005</u> | <u>Additions</u> | <u>Retirements</u> | Balance, December 31, <u>2006</u> |
|---------------------------------------|---|-------------------------|----------------------|---|
| Land | \$ 239,150,826.03 | \$ 22,785,304.00 | | \$ 261,936,130.03 |
| Buildings | 277,009,370.00 | 1,199,761.00 | | 278,209,131.00 |
| Furniture, Fixtures, and Equipment | 31,725,458.50 | 9,063,488.86 | \$ 563,848.07 | 40,225,099.29 |
| Vehicles | <u>62,385,864.87</u> | <u>1,067,949.55</u> | <u>417,256.55</u> | <u>63,036,557.87</u> |
| Total | <u>\$ 610,271,519.40</u> | <u>\$ 34,116,503.41</u> | <u>\$ 981,104.62</u> | <u>\$ 643,406,918.19</u> |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

4. Long-Term Debt (continued)

Borrowing Power Under N.J.S. 40A:2-6 as Amended

| | |
|---|-----------------------|
| 2.0% of Equalized Valuation Basis (State) | \$ 2,312,177,761.48 |
| Less: Net Debt | <u>377,040,147.09</u> |

| | |
|---------------------------|----------------------------|
| Remaining Borrowing Power | <u>\$ 1,935,137,614.39</u> |
|---------------------------|----------------------------|

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2007 was .3246% and its remaining borrowing power in dollars was \$1,936,947,614.30.

Calculation of "Self-Liquidating Purposes"
Reclamation Utility per N.J.S.A. 40A:2-45

| | |
|---|------------------|
| Cash Receipts From Fees, Rents or Other Charges for the Year | \$ 52,910,882.14 |
|---|------------------|

| | |
|--|----------------------|
| Deductions: Operating and Maintenance Costs | <u>39,000,877.00</u> |
|--|----------------------|

| | |
|----------------|-------------------------|
| Excess Revenue | <u>\$ 13,910,005.14</u> |
|----------------|-------------------------|

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that, on or before the third anniversary date of the original note, a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

4. Long-Term Debt (continued)

General Capital Fund

| <u>Description</u> | <u>Type</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Rate</u> | Balance, December 31, <u>2007</u> |
|----------------------|--------------|----------------------|-------------------------|--------------|---|
| General Improvements | Serial Bonds | 07/01/98 | 08/01/13 | 4.500% | \$ 12,760,000.00 |
| General Improvements | Serial Bonds | 07/15/99 | 07/15/14 | 4.800% | 13,720,000.00 |
| General Improvements | Serial Bonds | 07/15/00 | 07/15/15 | 5.000% | 17,000,000.00 |
| General Improvements | Serial Bonds | 07/15/01 | 07/15/16 | 4.100-4.700% | 18,945,000.00 |
| General Improvements | Serial Bonds | 07/15/02 | 07/15/17 | 3.250-4.350% | 30,000,000.00 |
| Pension Refunding | Serial Bonds | 07/15/03 | 07/15/08 | 2.625% | 3,580,000.00 |
| General Improvements | Serial Bonds | 03/01/03 | 03/01/18 | 2.400-5.000% | 30,705,000.00 |
| General Improvements | Serial Bonds | 04/27/04 | 01/15/16 | 4.000-5.000% | 18,235,000.00 |
| Refunding Bonds | Serial Bonds | 04/27/04 | 09/01/12 | 5.000-5.250% | 22,930,000.00 |
| General Improvements | Serial Bonds | 04/19/05 | 01/15/20 | 3.000-5.000% | 23,285,000.00 |
| General Improvements | Serial Bonds | 06/06/06 | 01/15/21 | 4.000-5.000% | 38,485,000.00 |
| General Improvements | Serial Bonds | 09/12/07 | 09/15/22 | 4.000-5.000% | <u>50,000,000.00</u> |
| | | | | | <u>\$ 279,645,000.00</u> |

| <u>Description</u> | <u>Type</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Rate</u> | Balance, December 31, <u>2007</u> |
|----------------------|--------------|----------------------|-------------------------|-------------|---|
| County College: | | | | | |
| General Improvements | Serial Bonds | 07/15/99 | 07/15/09 | 4.75-4.80% | \$ 1,440,000.00 |
| General Improvements | Serial Bonds | 07/15/01 | 07/15/11 | 4.00-4.20% | 2,410,000.00 |
| General Improvements | Serial Bonds | 07/15/02 | 07/15/12 | 3.25-4.00% | 2,265,000.00 |
| General Improvements | Serial Bonds | 04/19/05 | 01/15/15 | 3.00-5.00% | 3,620,000.00 |
| General Improvements | Serial Bonds | 09/12/07 | 09/15/17 | 4.00-5.00% | <u>4,470,000.00</u> |
| | | | | | <u>\$ 14,205,000.00</u> |

| <u>Description</u> | <u>Type</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Rate</u> | Balance, December 31, <u>2007</u> |
|-------------------------|--------------|----------------------|-------------------------|-------------|---|
| Open Space Preservation | Serial Bonds | 06/29/05 | 12/01/20 | 3.00-4.00% | \$ 26,850,000.00 |
| Open Space Preservation | Serial Bonds | 09/12/07 | 09/15/22 | 4.00-5.00% | <u>20,000,000.00</u> |
| | | | | | <u>\$ 46,850,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

4. Long-Term Debt (continued)

General Capital Fund (continued)

| <u>Description</u> | <u>Type</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Rate</u> | <u>Balance, December 31, 2007</u> |
|--|--------------|----------------------|-------------------------|-------------|-----------------------------------|
| Green Acres Trust | | | | | |
| Loan Program: | | | | | |
| Valley Stream | Installments | 12/20/96 | 06/20/06 | 2.00% | \$ 4,003,420.25 |
| Clayton Park | | 01/21/00 | 01/21/13 | 2.00% | 990,133.78 |
| Bayshore Park | | 11/13/99 | 05/13/13 | 2.00% | <u>2,090,062.41</u> |
| | | | | | <u>7,083,616.44</u> |
| Economic Development: | | | | | |
| Authorities Facilities Loan: | | | | | |
| Assistance Program | Installments | 07/01/93 | 07/15/13 | 1.500% | 805,765.33 |
| | | 07/01/93 | 07/15/13 | 5.288% | <u>805,765.32</u> |
| | | | | | <u>1,611,530.65</u> |
| Total General Capital Fund Long-Term Debt Issued and Outstanding | | | | | <u>\$ 349,395,147.09</u> |

Reclamation Utility Capital Fund

| <u>Description</u> | <u>Type</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Rate</u> | <u>Balance, December 31, 2007</u> |
|--|--------------|----------------------|-------------------------|-------------|-----------------------------------|
| Reclamation Utility Bonds | Serial Bonds | 07/15/02 | 07/15/17 | 3.25-4.30% | \$ 6,950,000.00 |
| Reclamation Utility Bonds | Serial Bonds | 04/27/04 | 09/01/10 | 5.00-5.25% | 5,820,000.00 |
| Reclamation Utility Bonds | Serial Bonds | 04/19/05 | 01/15/17 | 3.50-5.00% | <u>6,200,000.00</u> |
| Total Reclamation Utility Fund Debt Issued and Outstanding | | | | | <u>\$ 18,970,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

4. Long-Term Debt (continued)

The aggregate debt service requirements for the General Capital Fund and Reclamation Capital Fund is as follows:

| <u>Year</u> | <u>General Capital Fund</u> | | <u>Total</u> |
|-------------|-----------------------------|-------------------------|--------------------------|
| | <u>Principal</u> | <u>Interest</u> | |
| 2008 | \$ 31,771,139.00 | \$ 11,511,139.00 | \$ 43,282,278.00 |
| 2009 | 31,066,579.00 | 10,142,927.00 | 41,209,506.00 |
| 2010 | 29,852,947.00 | 8,838,191.00 | 38,691,138.00 |
| 2011 | 30,478,683.00 | 7,600,870.00 | 38,079,553.00 |
| 2012 | 27,400,713.00 | 6,294,273.00 | 33,694,986.00 |
| 2013 | 24,906,391.00 | 5,082,225.00 | 29,988,616.00 |
| 2014 | 22,216,626.00 | 4,019,721.00 | 26,236,347.00 |
| 2015 | 20,202,069.00 | 3,062,826.00 | 23,264,895.00 |
| 2016 | 17,555,000.00 | 2,197,906.00 | 19,752,906.00 |
| 2017 | 11,915,000.00 | 1,503,490.00 | 13,418,490.00 |
| 2018 | 10,005,000.00 | 1,013,865.00 | 11,018,865.00 |
| 2019 | 7,305,000.00 | 647,328.00 | 7,952,328.00 |
| 2020 | 7,405,000.00 | 328,057.00 | 7,733,057.00 |
| 2021 | 2,845,000.00 | 60,456.00 | 2,905,456.00 |
| | <u>\$ 274,925,147.00</u> | <u>\$ 62,303,274.00</u> | <u>\$ 337,228,421.00</u> |

| <u>Year</u> | <u>Reclamation Capital Fund</u> | | <u>Total</u> |
|-------------|---------------------------------|------------------------|-------------------------|
| | <u>Principal</u> | <u>Interest</u> | |
| 2008 | \$ 2,830,000.00 | \$ 859,850.00 | \$ 3,689,850.00 |
| 2009 | 2,790,000.00 | 721,275.00 | 3,511,275.00 |
| 2010 | 2,750,000.00 | 587,125.00 | 3,337,125.00 |
| 2011 | 1,200,000.00 | 461,200.00 | 1,661,200.00 |
| 2012 | 1,550,000.00 | 406,700.00 | 1,956,700.00 |
| 2013 | 1,550,000.00 | 340,950.00 | 1,890,950.00 |
| 2014 | 1,550,000.00 | 271,450.00 | 1,821,450.00 |
| 2015 | 1,550,000.00 | 201,150.00 | 1,751,150.00 |
| 2016 | 1,600,000.00 | 128,800.00 | 1,728,800.00 |
| 2017 | 1,600,000.00 | 54,800.00 | 1,654,800.00 |
| | <u>\$ 18,970,000.00</u> | <u>\$ 4,033,300.00</u> | <u>\$ 23,003,300.00</u> |

The Green Acres Trust Loan Program of funds represent disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of the funds, whichever comes first. The loan bears an interest rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

6. Bonds and Notes Authorized But Not Issued

At December 31, 2007, the County had authorized but not issued bonds and notes as follows:

| | |
|---|--------------------------|
| General Capital Fund | \$ 119,660,000.00 |
| Monmouth County Improvement Authority | <u>67,010,000.00</u> |
| Net Bonds and Notes Authorized But Not Issued | <u>\$ 186,670,000.00</u> |

7. Fund Balance Appropriated

Current Fund

The fund balance at December 31, 2007 was \$87,303,368.34, of which \$48,500,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2008.

Reclamation Utility Operating Fund

The fund balance at December 31, 2007 was \$43,672,580.48, of which \$28,000,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2008.

8. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2007, there were no deferred charges shown on the various balance sheets.

9. Accrued Sick and Vacation Benefits - Unaudited

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$93,401.00 and \$924,802.00 respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2007 is \$4,657,015.00 based on the eligible employees.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

10. Deferred Compensation Program

The County has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The County has engaged a private contractor to administer the Plan.

11. Post-Employment Healthcare Plan

Plan Description: The County of Monmouth is a single-employee defined benefit healthcare plan administered by Insurance Administrator of America, Inc. and Aetna. The County provides medical, prescription drug (for those retirees in the Indemnity Plan), and Medicare Part B reimbursement (for those retirees that receive fully-subsidized benefits) to retirees and their covered dependents. Active employees hired prior to July 1, 1994 who retire from the County and meet the eligibility criteria are eligible to receive these benefits from the County at no cost. Other retirees must pay the full premium to receive these benefits.

Funding Policy: The County's funding policy is pay-as-you-go.

Annual OPEB Cost and Net OPEB Obligation: The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially-determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation (\$ thousands):

| | |
|--|--------------------|
| January 1, 2007 Net OPEB Obligation | \$ 0.0 |
| Plus: | |
| Annually Required Contributions | 21,999.7 |
| Less: | |
| County Contributions | <u>6,859.5</u> |
| December 31, 2007 Net OPEB Obligations | <u>\$ 15,140.2</u> |

The County's annual OPEB Cost Summary is as follows:

| <u>Fiscal Year Ended</u> | <u>Annual OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|--------------------------|-------------------------|---|----------------------------|
| 12/31/07 | \$ 21,999.7 | 31.1% | \$ 15,140.2 |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

11. Post-Employment Healthcare Plan (continued)

Funded Status and Funding Progress: The funded status of the Plan was as follows (\$ thousands):

| <u>Valuation Date</u> | <u>Actuarial Value of Assets</u> | <u>Actuarial Accrued Liability - Projected Unit Credit</u> | <u>Unfunded Actuarial Accrued Liability</u> | <u>Funded Ratio</u> | <u>Covered Payroll*</u> | <u>Unfunded Actuarial Accrued Liability as % of Covered Payroll</u> |
|-----------------------|----------------------------------|--|---|---------------------|-------------------------|---|
| 01/01/07 | \$ 0 | \$ 403,585.5 | \$ 403,585.5 | 0% | \$ 180,536.5 | 218% |

* Required disclosure at adoption of Standard. Covered payroll based on salary provided by the County on the active census.

This is the County's transition year of implementing GASB 45. In future years, this schedule will present multi-year trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2007 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual medical cost trend rate of 11% initially, and decreases to a 5% long-term trend rate after 12 years. For prescription drug benefits, the initial trend is 12%, decreasing to a 5% long-term trend rate after 14 years. For Medicare Part B reimbursement, the trend rate is 6.5% for 3 years, with a long-term trend rate of 5% thereafter. These assumptions are consistent with those used for the State Health Benefits Plan. The discount rate as of January 1, 2007 is 3.50%. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at January 1, 2007 was 30 years.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

12. Capital Leases

The County is obligated under agreements with the Monmouth County Improvement Authority, dated January 1, 1990 and October 1, 1997, to pay rentals pursuant to the agreements for the cost of acquisition of certain parcels of real estate for recreational purposes, and for the cost of acquisition and construction of additions and improvements to existing correctional facilities. The agreements are treated as capital leases. The future rental payments are as follows:

| <u>Year</u> | Minimum Rental Payments Correctional Facility |
|----------------|--|
| 2008 | \$ 4,022,750.00 |
| 2009 | 4,017,250.00 |
| 2010 | 4,018,750.00 |
| 2011 | <u>4,021,500.00</u> |
| | 16,080,250.00 |
| Less: Interest | <u>1,825,250.00</u> |
| | <u>\$ 14,255,000.00</u> |

The interest rates on the Correctional Institute vary from 4.2% to 5.0%. The Correctional Facility lease expires in 2011.

13. Capital Equipment Pooled Lease Guarantee

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2017. At December 31, 2007, the bonds included the following issues:

| <u>Date of Issue</u> | <u>Amount of Issue</u> | <u>Rate</u> | <u>Balance, December 31, 2007</u> |
|--------------------------|----------------------------|--------------|---|
| 08/01/91 | \$ 5,435,000.00 | 6.400-6.600% | \$ 75,000.00 |
| 08/15/97 | 11,390,000.00 | 4.625-6.000% | 255,000.00 |
| 08/30/99 | 20,590,000.00 | 4.100-5.000% | 4,070,000.00 |
| 10/31/01 | 16,885,000.00 | 4.150-5.000% | 4,805,000.00 |
| 08/01/03 | 16,180,000.00 | 3.450-5.000% | 10,070,000.00 |
| 10/01/05 | 21,905,000.00 | 3.250-5.000% | 19,470,000.00 |
| 07/12/07 | 19,940,000.00 | 4.000-5.000% | 19,940,000.00 |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

14. Arbitrage

In general, when a rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim.

For its \$60,445,000 bond issue of April 17, 2004, the County has determined that there is an arbitrage rebate liability of \$369,782.86. A reserve has been set-up for the total of \$812,673.19.

For its \$30,000,000 bond issue of June 29, 2005, the County has determined that there is an arbitrage rebate liability of \$419,813.19.

For its \$40,000,000 bond issue of June 6, 2006, the County has determined that there is an arbitrage rebate liability of \$23,077.14.

15. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

| <u>Coverage</u> | <u>Self-Insured Retention</u> | <u>Excess Insurance</u> |
|---|-------------------------------|-----------------------------|
| General Liability | \$ 200,000.00 | \$ 10,000,000.00 |
| Automobile | 200,000.00 | 10,000,000.00 |
| Law Enforcement | 200,000.00 | 10,000,000.00 |
| Public Employee Dishonesty | 10,000.00 | 1,000,000.00 |
| Public Officials | 2,000,000.00 | 10,000,000.00 |
| Helicopter/Aviation | 1,000.00/1,000.00 | 5,000,000.00 |
| Environmental Impairment | 15,000.00 | 3,000,000.00 |
| Property | Various | 75,000,000.00/25,000,000.00 |
| Workers Compensation | 250,000.00 | Statutory |
| Surety Bonds: | | |
| W. Claire French, County Clerk | | 50,000.00 |
| Bob Lahey, Superintendent of Buildings and Grounds | | 5,000.00 |
| Joseph W. Oxley, Sheriff | | 50,000.00 |
| Rosemarie D. Peters, Surrogate | | 50,000.00 |
| Mark E. Acker, Treasurer | | 1,500,000.00 |

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2007, the amount on deposit in the Trust Fund was \$3,672,186.02.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

16. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which was approved by the State of New Jersey in January 1989, the County established a reserve for self insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2007, the reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

17. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division ("Division") within the framework of other County departments and divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration
Rental Assistance

Trust Fund Accounts:

Reach Omega
Assistance
Child Support
Clearing

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$1,000 minimum threshold. Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment, were reported at the following values:

| | |
|-------------------|-----------------|
| December 31, 2007 | \$ 1,357,052.60 |
| December 31, 2006 | 1,362,716.88 |
| December 31, 2005 | 1,317,349.60 |
| December 31, 2004 | 1,269,035.57 |
| December 31, 2003 | 965,768.77 |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

18. Contingent Liabilities

State and Federal Grants

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2007, the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2007, and post balance sheet period through June 26, 2008.

19. Change Orders

Monmouth County approved the following change orders during 2007:

1. Resolution #07-44 for One Source Energy Services, Inc., authorizing additional expenditure (over 20%) for the furnishing of preventative maintenance, parts, repairs and labor of chillers located at various County buildings for the period February 1, 2005 to January 31, 2007.
2. Resolution #07-136 for Edwards Tire Comp., Inc., authorizing additional expenditure (over 20%) for tires, tubes and roadside service for various County departments for the period September 1, 2005 to December 31, 2006.
3. Resolution #07-495 for Constellation New Energy, authorizing additional expenditure (over 20%) for commercial and industrial pricing account electrical supply service for the period May, 2005 to July, 2007.
4. Resolution #07-694 for Constellation New Energy, authorizing additional expenditure (over 20%) for commercial and industrial pricing account electrical supply service for the period May, 2005 to July, 2007.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

20. Property Taxes

The County through local municipal property tax collections assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15, May 15, August 15, and November 15. Pursuant to the provision of N.J.S.A. 54:4-76, interest charges on delinquent payments are 6% per annum.

21. FASB Pronouncements Policy

The County adheres to all FASB policies unless otherwise indicated.

22. Correctional Center Inmate Accounts Receivable Balances

These are recorded on the financials of the Correctional Center balances for inmate accounts receivable which represent charges to inmates for processing fees. These accounts receivable have been brought forward for many years and the balance increases each year. The collection of these accounts in relation to the overall balance is highly doubtful. The County does not desire to establish a write-off policy as they want to be able to collect any balances they can if the opportunity arises.

23. Audit Requirements of OMB Circular A-133 and State OMB Circular 04-04

Another auditor audited the compliance requirements of OMB Circular A-133 and State OMB Circular 04-04 for the year ended December 31, 2007. They have issued a separate report, and as such, we do not express an opinion on those compliance requirements.

24. Prior-Period Adjustments

The following prior-period adjustments were made to the December 31, 2006 balances:

| | Ending Balance December 31, <u>2006</u> | Adjustments To Ending Balance | Adjusted Balance December 31, <u>2006</u> |
|---|--|-------------------------------------|--|
| <u>Reclamation Center Utility Fund</u> | | | |
| Fixed Capital | \$ 811,120.00 | \$ 100,388,880.00 | \$ 101,200,000.00 |
| Fixed Capital Authorized But Not Completed | 43,420,000.00 | (32,970,000.00) | 10,450,000.00 |
| Reserve for Amortization | 811,120.00 | 87,334,334.04 | 88,145,454.04 |
| Deferred Reserve for Amortization | 21,590,000.00 | (19,915,454.04) | 1,674,545.96 |

COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Years ended December 31, 2007 and 2006

24. Prior-Period Adjustments (continued)

| | Ending Balance December 31, <u>2006</u> | Adjustments To Ending <u>Balance</u> | Adjusted Balance December 31, <u>2006</u> |
|---------------------------------------|--|--|--|
| <u>John L. Montgomery Division</u> | | | |
| Cash | \$ 21,450.71 | \$ (1,648.60) | \$ 19,802.11 |
| Accounts Receivable | 2,285,663.21 | (51,581.43) | 2,234,081.78 |
| Patient Trust Accounts | 68,962.95 | (2,193.52) | 66,769.43 |
| Due From Treasurer | 50,792.78 | (70,594.89) | (19,802.11) |
| Reserve for Receivables | (2,285,663.21) | 51,581.43 | (2,234,081.78) |
| Reserve for Trust Accounts | (68,962.95) | 2,193.52 | (66,769.43) |
| Due To Medicare | (48,384.00) | 48,384.00 | 0.00 |
| Due To Patients | (23,859.49) | 23,859.49 | 0.00 |
| <u>Geraldine L. Thompson Division</u> | | | |
| Cash | 55,959.69 | (53,204.90) | 2,754.79 |
| Accounts Receivable | 1,735,570.61 | (27,413.85) | 1,708,156.76 |
| Reserve for Receivables | (1,735,570.61) | 27,413.85 | (1,708,156.76) |
| Due To Treasurer | 26,915.09 | 26,915.09 | 0.00 |
| Accounts Payable | 29,044.60 | 26,289.81 | 2,754.79 |

25. Subsequent Events

On January 10, 2008, the County adopted Ordinance #08-01, appropriating \$6,000,000.00 for the construction of Area V, Phase III Landfill Liner.

On April 24, 2008, the County adopted Ordinance #08-02, appropriating \$8,890,000.00 for various capital improvements.

SUPPLEMENTARY SCHEDULES

CURRENT FUND
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---------------------------------------|------------------|-------------------|---------------------------------|
| Balance, December 31, 2006 | A | | \$ 150,575,241.02 |
| Increased By Receipts: | | | |
| Miscellaneous Revenue Not Anticipated | A-2 | 18,331,103.78 | |
| Taxes Receivable | 4-A | 286,504,000.00 | |
| Added and Omitted Taxes | 5-A | 3,257,779.00 | |
| Revenue Accounts Receivable | 6-A | 137,984,011.04 | |
| Realty Transfer Fees | 10-A | 59,664,984.48 | |
| Interest Income - Arbitrage Reserve | 12-A | <u>708,352.93</u> | |
| | | | <u>506,450,231.23</u> |
| | | | 657,025,472.25 |
| Decreased By Disbursements: | | | |
| Budget | A-3 | 409,759,116.69 | |
| 2006 Appropriations Reserves | 8-A | 30,853,920.83 | |
| Realty Transfer Fees | 10-A | 60,532,390.21 | |
| Accounts Payable | 9-A | 577,506.68 | |
| Arbitrage Remittance | 12-A | <u>292,962.82</u> | |
| | | | <u>502,015,897.23</u> |
| Balance, December 31, 2007 | A | | <u><u>\$ 155,009,575.02</u></u> |
| | | | |
| Cash | 1-A | | \$ 11,889,401.75 |
| Cash Equivalents | 2-A | | <u>143,120,173.27</u> |
| | | | <u><u>\$ 155,009,575.02</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF CASH EQUIVALENTS

Year ended December 31, 2007

Reference

| | Balance, December 31, <u>2007</u> |
|---|---|
| New Jersey Cash Management Fund - DSS | \$ 797.68 |
| North Fork Investment | 134,116,975.59 |
| Cliffside Park Taxable BAN'S | 5,000,000.00 |
| Bayonne Park Taxable BAN'S | 4,000,000.00 |
| Premium on Purchase of Hoboken Taxable BAN'S | <u>2,400.00</u> |
| Balance, December 31, 2007 | <u>\$ 143,120,173.27</u> |

A,1-A

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF CHANGE FUNDS

Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

A

\$ 630.00

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|-----------------------|
| Balance, December 31, 2006 | A | \$ 0.00 |
| Increased By: | | |
| 2007 Levy | 4-A | <u>286,504,000.00</u> |
| | | 286,504,000.00 |
| Decreased By: | | |
| Collections | 1-A | <u>286,504,000.00</u> |
| Balance, December 31, 2007 | A | <u><u>\$ 0.00</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|-------------------------------|
| Balance, December 31, 2006 | A | \$ 3,257,779.00 |
| Increased By: | | |
| Added and Omitted Taxes | 5-A | <u>2,448,909.83</u> |
| | | 5,706,688.83 |
| Decreased By: | | |
| Collections | 1-A | <u>3,257,779.00</u> |
| Balance, December 31, 2007 | A | <u><u>\$ 2,448,909.83</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Accrued in 2007 | Collected in 2007 | Balance December 31, <u>2007</u> |
|---|--|--------------------|----------------------|--|
| Miscellaneous Revenues - Local Revenues: | | | | |
| County Clerk | \$ 2,571,741.97 | \$ 13,411,148.44 | \$ 12,547,640.24 | \$ 3,435,250.17 |
| Surrogate | | 535,553.69 | 535,553.69 | |
| Sheriff | | 2,234,785.24 | 2,234,785.24 | |
| Youth Detention Center | | 344.92 | | 344.92 |
| County Adjuster | | 5,141.44 | | 5,141.44 |
| County Department of Corrections | | 2,697.10 | | 2,697.10 |
| Tuberculosis Control Program | | 955.60 | | 955.60 |
| Interest on Investments and Deposits | 10,219.51 | 16,521,580.73 | 16,521,580.73 | 10,219.51 |
| Parks and Recreation | | 7,027,329.25 | 7,027,329.25 | |
| Monmouth County Care Center - Geraldine L. Thompson Division | 26,915.09 | 10,547,615.04 | 10,571,365.82 | 3,164.31 |
| Monmouth County Care Center - John L. Montgomery Division | | 13,704,831.99 | 13,684,884.81 | 19,947.18 |
| Data Processing - Board of Social Services | | 86,660.00 | 86,660.00 | |
| Receipts, Rental of County Owned Properties | | 498,517.03 | 498,517.03 | |
| Indirect Cost Recovery | 471,674.10 | 2,855,045.18 | 2,855,045.18 | 471,674.10 |
| USDA Reimbursement - Youth Detention Center | 223.69 | 35,999.71 | 35,999.71 | 223.69 |
| Maintenance in Lieu of Rent - Division of Social Services | | 1,126,021.92 | 1,126,021.92 | |
| Recovery of Fringe Benefits | 345,877.09 | 6,518,811.38 | 6,518,811.38 | 345,877.09 |
| Reimbursement Federal Inmates at Correctional Institution | 1,683,200.00 | 114,879.96 | 114,879.96 | 1,683,200.00 |
| Lease - Workmen's Compensation Court | | 313,716.00 | 313,716.00 | |
| Intoxicated Driver Resource Center | | 6,810,446.46 | 6,810,446.46 | |
| Division of Social Services | | 2,964,290.82 | 2,964,290.82 | |
| Miscellaneous Revenues - State Aid: | | | | |
| State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6) | 706,156.25 | 3,486,987.50 | 3,486,987.50 | 706,156.25 |
| Reimbursement - Mental Health Administrator's Salary | 3,000.00 | 9,000.00 | 9,000.00 | 3,000.00 |
| Reimbursement - State Inmates at Correctional Institution | 17,398.00 | 2,337,289.00 | 2,337,289.00 | 17,398.00 |
| Division of Economic Assistance - Earned Income Credit | | 22,864,812.00 | 22,864,812.00 | |
| Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities: | | | | |
| Social and Welfare Services (C. 66, P.L. 1990): | | | | |
| Division of Youth and Family Services | | 3,112,321.00 | 3,112,321.00 | |
| Supplemental Social Security Income | | 939,869.00 | 939,869.00 | |
| Psychiatric Facilities (C.73, P.L. 1990): | | | | |
| Maintenance of Patients in State Institutions for: | | | | |
| Mental Diseases | | 3,717,248.00 | 3,717,248.00 | |
| Mentally Retarded | | 11,916,658.00 | 11,916,658.00 | |
| Board of County Patients in State and Other Institutions | 5,398.74 | 357,656.95 | 357,656.95 | 5,398.74 |
| State of New Jersey - Department of Health and Senior Services: | | | | |
| Monmouth County Office on Aging Comprehensive Area Plan Grant | | 4,000,976.00 | 4,000,976.00 | |
| CAP/NJEH Medicaid Case Management | | 900,000.00 | 900,000.00 | |
| Alcoholism Services Plan - CY2007, 07-535-ADA-C-O | | 1,087,107.00 | 1,087,107.00 | |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Accrued in <u>2007</u> | Collected in <u>2007</u> | Balance December 31, <u>2007</u> |
|---|--|---------------------------|-----------------------------|--|
| State of New Jersey - Governor's Council on Alcohol and Drug Abuse: Alliance Prevention - CY2007 | | 684,596.00 | 684,596.00 | |
| State of New Jersey - Department of Community Affairs: Recreational Opportunities for Individuals with Disabilities CY2007 | | 23,034.00 | 23,034.00 | |
| Prevention of Homelessness (Linkages) FY2007 | | 50,000.00 | 50,000.00 | |
| Prevention of Homelessness (Linkages) FY2008 | | 54,750.00 | 54,750.00 | |
| Shelter Support, FY 2008 | | 275,000.00 | 275,000.00 | |
| SHARE, SFY2007, 2007-04665-1231-00 | | 300,000.00 | 300,000.00 | |
| State of New Jersey - New Jersey Transit Corporation: FTA - JARC Route 35 Shuttle - FFY2005, Round 7 | | 36,000.00 | 36,000.00 | |
| FTA - JARC Route 836 Shuttle - FFY2005, Round 7 | | 57,600.00 | 57,600.00 | |
| FTA - Section 5311 - FY2008 | | 146,782.50 | 146,782.50 | |
| Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2007 | | 2,054,321.00 | 2,054,321.00 | |
| Work First New Jersey - CY2008 Project Income | | 3,886.00 | 3,886.00 | |
| State of New Jersey - Division of Vocational Rehabilitation Services: Brokered Employment Transportation - CY2008 Project Income | | 15,005.35 | 15,005.35 | |
| North Jersey Transportation Planning Program - FY2007: NJIT - Sub-Regional Internship Program - FY2007 | | 579.19 | 579.19 | |
| NJIT - Sub-Regional Transportation Planning Program - FY2008 | | 123,822.00 | 123,822.00 | |
| NJIT - Coastal Evacuation Study - FY2008-2009 | | 176,000.00 | 176,000.00 | |
| NJIT - Sub-Regional Internship Program - FY2008 | | 6,300.00 | 6,300.00 | |
| State of New Jersey - Department of Transportation: TTF - Annual Transportation Program, FY2007 | | 5,297,000.00 | 5,297,000.00 | |
| NJTPA - CR 537, Corridor Sec. A | | 492,011.00 | 492,011.00 | |
| State of New Jersey - Department of Human Services: DYFS - Youth Detention Center - CY2007 - 07BFNC | | 40,822.00 | 40,822.00 | |
| DYFS - Human Services Advisory Council - CY2007 - 07AVNC | | 67,711.00 | 67,711.00 | |
| DYFS - Family Court, Grants-In-Aid, - CY2007 - 07CNNC | | 7,679.00 | 7,679.00 | |
| DFD - Special Initiative and Transportation - FY2008 | | 272,575.00 | 272,575.00 | |
| DFD - Title IV-D Reimbursement Agreement - FFY2008 | | 440,600.00 | 440,600.00 | |
| DFD - Social Services for the Homeless - CY2007 - SH07013 | | 775,639.00 | 775,639.00 | |
| DDD - Project Lifesaver - CY2007 | | 15,000.00 | 15,000.00 | |
| DMHS - MHANJ - Disaster Liaison - FY2007 | | 2,500.00 | 2,500.00 | |
| DMHS - Mental Health Training FY2007 | | 1,475.00 | 1,475.00 | |
| DMHS - Mental Health Board FY2007 | | 6,000.00 | 6,000.00 | |
| DMHS - Project Transition/Path - CY2007 - S1202039 | | 422,015.00 | 422,015.00 | |
| DMHS - CIACC/CART - CY2007, 20213 | | 43,258.00 | 43,258.00 | |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Accrued in 2007 | Collected in 2007 | Balance December 31, <u>2007</u> |
|--|--|--------------------|----------------------|--|
| State of New Jersey - Division of Law and Public Safety: | | | | |
| DCJ - Victim Assistance, VOCA, SFY 2008, V-07-07 | | 270,025.00 | 270,025.00 | |
| DCJ - OSME - 2006 Coverdale Forensic Award | | 15,200.00 | 15,200.00 | |
| DCJ - SANE/SART, VS-42-07 | | 65,425.00 | 65,425.00 | |
| DCJ - Narcotics Task Force - CY2007, JAG-1-35TF-05 | | 100,014.00 | 100,014.00 | |
| DCJ - Sex Offender Registry Grant, ML13-07 | | 18,750.00 | 18,750.00 | |
| DCJ - Project Vision - FY2007, PV-05-05 | | 50,000.00 | 50,000.00 | |
| DCJ - Body Armor Replacement Fund (BARF) - FY2006 | | 52,844.67 | 52,844.67 | |
| DCJ - LEOTEF - SFY2006 | | 48,220.00 | 48,220.00 | |
| DSP - OHSP - Homeland Security Grant Program (HSGP), FY 2006 | | 39,094.00 | 39,094.00 | |
| DSP - OHSP - Homeland Security Grant Program (HSGP), FY 2007 | | 712,319.60 | 712,319.60 | |
| DHTS - DWI Task Force, FFY2008 | | 25,985.00 | 25,985.00 | |
| JJC - State/Community Partnership, CY 2007-SCP-PM/PS-07-13 | | 470,655.00 | 470,655.00 | |
| JJC - Juvenile Detention Alternatives Initiative, FY 2008 | | 50,000.00 | 50,000.00 | |
| JJC - Family Court - CY 2007, FC-PS-07-13 | | 272,327.00 | 272,327.00 | |
| JJC - JAIBG, FFY 2006 Year 9, 06-13 | | 54,182.00 | 54,182.00 | |
| JJC - MCYDC, State Facilities Education Act, SFY 2008 | | 170,742.00 | 170,742.00 | |
| State of New Jersey - Department of Environmental Protection: | | | | |
| Clean Communities Program - CY 2007 | | 72,558.97 | 72,558.97 | |
| Recycling Program - REC-94-13 Project Income | | 5,750.00 | 5,750.00 | |
| Wreck Pond Stormwater Restoration | | 1,200,000.00 | 1,200,000.00 | |
| MU - E. Coli Study Seminars, RP04-7 | | 5,000.00 | 5,000.00 | |
| Ramanessin Study 2007 | | 300,000.00 | 300,000.00 | |
| State of New Jersey - Department of Labor and Workforce Development: | | | | |
| Workforce Investment Act - (WIA) (05A,B,D&F) - PY2005 | | 96,875.00 | 96,875.00 | |
| Workforce Investment Act - (WIA) (06A,B,D&F) - PY2006 | | 124,956.68 | 124,956.68 | |
| Workforce Investment Act - (WIA) (06A,B,D&F) - PY2007 | | 2,048,381.00 | 2,048,381.00 | |
| Workforce Dev. Partnership Program (WDPP) (07C) - PY2007 | | 57,577.00 | 57,577.00 | |
| Workforce NJ (W NJ), Disability Program Navigator (DPN) PY2006 | | 14,171.40 | 14,171.40 | |
| Workforce Investment Board (WIB) (06G) - PY2006 | | 30,000.00 | 30,000.00 | |
| Workforce NJ (W NJ), New Jersey Build (06H) - PY2006 | | 5,295.00 | 5,295.00 | |
| Work First New Jersey (WFNJ) (06I) SFY2007 | | 12,037.00 | 12,037.00 | |
| Work First New Jersey (WFNJ) (07I) SFY2008 | | 2,528,800.00 | 2,528,800.00 | |
| Workforce Learning Link (WLL) (06K) - SFY2007 | | 51,954.00 | 51,954.00 | |
| Workforce Learning Link (WLL) (07K) - SFY2008 | | 180,828.00 | 180,828.00 | |
| Workforce NJ (W NJ), BRAC (2005) SFY2007, PY2006 | | 54,283.84 | 54,283.84 | |
| Workforce NJ (W NJ), BRAC (2006) SFY2008, PY2007 | | 203,164.00 | 203,164.00 | |
| WorkFirst New Jersey (WFNJ) TANF/WV FY2007 | | 8,148.00 | 8,148.00 | |
| WorkFirst New Jersey (WFNJ) TANF/WV FY2008 | | 32,592.00 | 32,592.00 | |
| State of New Jersey - Agriculture Development Committee: | | | | |
| Comprehensive Farmland Preservation Plan, CY2007 | | 30,000.00 | 30,000.00 | |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Accrued in 2007 | Collected in 2007 | Balance December 31, <u>2007</u> |
|--|--|--------------------------|--------------------------|--|
| State of New Jersey - Division of Archive and Records Management: | | | | |
| PARIS Grants Program 2007-2008 | | 1,286,618.00 | 1,286,618.00 | |
| PARIS Special Purpose Grant Program 2007 | | 390,000.00 | 390,000.00 | |
| State of New Jersey - Office of Information Technology: | | | | |
| OETS - 9-1-1 PSAP General Assistance, FY2007 | | 350,000.00 | 350,000.00 | |
| U.S. Department of Housing and Urban Development: | | | | |
| Housing Counseling FY2006 HC-06-0398-075 | | 31,062.00 | 31,062.00 | |
| Housing Counseling FY2007 HC-06-0398-009 | | 66,914.00 | 66,914.00 | |
| Township of Woodbridge - HOPWA - FY2007 | | 430,338.00 | 430,338.00 | |
| Friends of the Monmouth County Child Advocacy Center, Inc: | | | | |
| Monmouth County Child Advocacy Center | | 445,400.00 | 445,400.00 | |
| Naval Weapons Station Earle: | | | | |
| M.C. Mosquito Extermination Commission, ISA, FY2007 | | 12,800.00 | 12,800.00 | |
| Gateway National Recreation Area - Sandy Hook: | | | | |
| M.C. Mosquito Extermination Commission, ISA, FY2007 | | 3,449.44 | 3,449.44 | |
| County Clerks - Interlocal Service Agreements (ISA's): | | | | |
| DSMS (Document Summary Management System) E-Recording | | 175,736.00 | 175,736.00 | |
| National Children's Alliance: | | | | |
| Leadership Conference Tuition Grant CY2007 | | 1,050.00 | 1,050.00 | |
| Donations: | | | | |
| Monmouth County Sheriff's K-9 Unit | | 75.00 | 75.00 | |
| NJNG/FEC: Project Lifesaver 2007-2008 | | 5,000.00 | 5,000.00 | |
| Monmouth County Cares, Inc: | | | | |
| Monmouth 4H Cares Program Grant FY 2008 | | 28,000.00 | 28,000.00 | |
| Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items: | | | | |
| County Clerk | | 3,704,626.00 | 3,704,626.00 | |
| Surrogate | | 199,661.00 | 199,661.00 | |
| Sheriff | | 66,854.35 | 66,854.35 | |
| Pension Reserve | | 1,200,000.00 | 1,200,000.00 | |
| Division of Social Services - Early Retirement Incentive Principal | | 1,590,000.00 | 1,590,000.00 | |
| | <u>\$ 5,841,804.44</u> | <u>\$ 171,403,996.34</u> | <u>\$ 170,535,152.68</u> | <u>\$ 6,710,648.10</u> |
| Total Miscellaneous Revenues | | | | |
| | Reference | A | 6-A | A |
| County College Bonds | A-3 | | \$ 766,500.00 | |
| Pension Reserve | 6-A | | 1,200,000.00 | |
| Federal and State Grants | 14-A | | 30,584,641.64 | |
| Cash Receipts | 1-A | | 137,984,011.04 | |
| | | | <u>\$ 170,535,152.68</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE - UNANTICIPATED

Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

A

\$ 47,298.53

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfer</u> | Paid or <u>Charged</u> | Balance <u>Lapsed</u> |
|--|--|-------------------------------------|------------------------------|--------------------------|
| General Government: | | | | |
| Office of County Administrator: | | | | |
| Salaries and Wages | \$ 19,824.76 | \$ 19,824.76 | | \$ 19,824.76 |
| Other Expenses | 60,772.35 | 61,125.04 | \$ 2,905.82 | 58,219.22 |
| Research, Technical and Consulting Services: | | | | |
| Other Expenses | 865,678.05 | 141,402.89 | 114,250.06 | 27,152.83 |
| Purchasing Department: | | | | |
| Salaries and Wages | 1,047.89 | 1,047.89 | | 1,047.89 |
| Other Expenses | 3,871.29 | 5,809.93 | 2,569.36 | 3,240.57 |
| Public Information: | | | | |
| Salaries and Wages | 622.09 | 622.09 | | 622.09 |
| Other Expenses | 10,776.20 | 12,547.47 | 3,946.91 | 8,600.56 |
| Personnel Department: | | | | |
| Salaries and Wages | 28.37 | 28.37 | | 28.37 |
| Other Expenses | 11,636.87 | 22,445.01 | 1,208.14 | 21,236.87 |
| Youth Employment Program: | | | | |
| Salaries and Wages | 2,045.12 | 2,045.12 | | 2,045.12 |
| Board of Chosen Freeholders: | | | | |
| Salaries and Wages | 6,882.82 | 6,882.82 | | 6,882.82 |
| Other Expenses | 3,739.00 | 3,739.00 | | 3,739.00 |
| Clerk of the Board: | | | | |
| Salaries and Wages | 1,446.79 | 1,446.79 | | 1,446.79 |
| Other Expenses | 25,504.69 | 25,644.91 | 4,925.22 | 20,719.69 |
| County Clerk - Elections: | | | | |
| Salaries and Wages | 19,590.68 | 19,590.68 | | 19,590.68 |
| Other Expenses | 25,541.79 | 30,405.15 | 1,360.25 | 29,044.90 |
| Office of the County Clerk: | | | | |
| Salaries and Wages | 20,595.28 | 20,595.28 | | 20,595.28 |
| Other Expenses | 89,688.16 | 124,429.26 | 22,986.06 | 101,443.20 |
| Superintendent of Elections: | | | | |
| Salaries and Wages | 14,003.95 | 14,003.95 | | 14,003.95 |
| Other Expenses | 56,673.55 | 57,852.05 | 48,790.94 | 9,061.11 |
| Board of Elections: | | | | |
| Salaries and Wages | 6,866.57 | 6,866.57 | | 6,866.57 |
| Other Expenses | 44,411.73 | 44,461.25 | 100.35 | 44,360.90 |
| Finance Department: | | | | |
| Salaries and Wages | 5,024.15 | 5,024.15 | | 5,024.15 |
| Other Expenses | 32,994.45 | 33,115.82 | 23,720.33 | 9,395.49 |
| Indirect Cost Allocation Plan: | | | | |
| Other Expenses | 7,500.00 | 25,000.00 | 17,500.00 | 7,500.00 |
| Audit Services: | | | | |
| Other Expenses | 140,000.00 | 140,000.00 | 94,000.00 | 46,000.00 |
| Department of Information Services: | | | | |
| Salaries and Wages | 11,680.73 | 11,680.73 | | 11,680.73 |
| Other Expenses | 141,129.62 | 807,433.94 | 656,731.55 | 150,702.39 |
| Board of Taxation: | | | | |
| Salaries and Wages | 1,747.65 | 1,747.65 | | 1,747.65 |
| Other Expenses | 4,842.25 | 4,842.25 | | 4,842.25 |
| Office of the County Counsel: | | | | |
| Other Expenses | 1,191.80 | 309,386.50 | 308,370.53 | 1,015.97 |
| Office of County Adjuster: | | | | |
| Salaries and Wages | 241.50 | 241.50 | | 241.50 |
| Other Expenses | 1,980.40 | 2,071.28 | 5.40 | 2,065.88 |
| County Surrogate: | | | | |
| Salaries and Wages | 3,840.44 | 3,840.44 | | 3,840.44 |
| Other Expenses | 1,619.93 | 1,842.84 | 521.61 | 1,321.23 |
| County Engineer: | | | | |
| Salaries and Wages | 11,597.71 | 11,597.71 | | 11,597.71 |
| Other Expenses | 102,205.53 | 184,762.54 | 73,967.62 | 110,794.92 |
| Economic Development and Tourism: | | | | |
| Salaries and Wages | 2,016.61 | 2,016.61 | | 2,016.61 |
| Other Expenses | 8,198.11 | 9,513.57 | 1,315.46 | 8,198.11 |
| Historical Commission: | | | | |
| Salaries and Wages | 66.06 | 66.06 | | 66.06 |
| Other Expenses | 24,829.82 | 28,579.82 | 27,084.00 | 1,495.82 |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfer</u> | Paid or <u>Charged</u> | Balance <u>Lapsed</u> |
|---|--|-------------------------------------|------------------------------|--------------------------|
| Land Use Administration: | | | | |
| Planning Board: | | | | |
| Salaries and Wages | 208.92 | 208.92 | | 208.92 |
| Other Expenses | 14,417.83 | 24,396.11 | 14,503.79 | 9,892.32 |
| Code Enforcement and Administration: | | | | |
| Weights and Measures: | | | | |
| Salaries and Wages | 26,866.81 | 26,866.81 | | 26,866.81 |
| Other Expenses | 619.89 | 619.89 | | 619.89 |
| Insurance: | | | | |
| Other Insurance Premiums: | | | | |
| Other Expenses | 447,334.24 | 458,808.49 | 18,645.04 | 440,163.45 |
| Worker's Compensation: | | | | |
| Other Expenses | 997,496.98 | 1,050,585.23 | 71,476.61 | 979,108.62 |
| Group Insurance Plan: | | | | |
| Other Expenses | 3,771,671.75 | 4,274,800.28 | 554,735.75 | 3,720,064.53 |
| Public Safety Functions: | | | | |
| Sheriff's Office - Police Radio: | | | | |
| Salaries and Wages | 96.57 | 96.57 | | 96.57 |
| Other Expenses | 33,525.78 | 57,459.04 | 20,318.07 | 37,140.97 |
| Police Computer: | | | | |
| Salaries and Wages | 38,348.07 | 38,348.07 | | 38,348.07 |
| Other Expenses | 95,933.25 | 131,383.55 | 33,336.92 | 98,046.63 |
| Office of Emergency Management: | | | | |
| Salaries and Wages | 22,416.97 | 22,416.97 | | 22,416.97 |
| Other Expenses | 3,822.89 | 3,984.41 | 230.38 | 3,754.03 |
| Department of Consumer Affairs: | | | | |
| Salaries and Wages | 2,264.26 | 2,264.26 | | 2,264.26 |
| Other Expenses | 967.29 | 1,064.79 | 320.50 | 744.29 |
| Medical Examiner: | | | | |
| Salaries and Wages | 16,625.65 | 16,625.65 | | 16,625.65 |
| Other Expenses | 42,528.42 | 70,519.12 | 50,884.44 | 19,634.68 |
| Aid To Volunteer Rescue and Ambulance Squads: | | | | |
| Other Expenses | 2,400.00 | 2,400.00 | | 2,400.00 |
| Sheriffs Office: | | | | |
| Salaries and Wages | 694.86 | 694.86 | | 694.86 |
| Other Expenses | 20,663.82 | 78,442.25 | 58,376.23 | 20,066.02 |
| Office of the County Prosecutor: | | | | |
| Salaries and Wages | 3,090.96 | 3,090.96 | | 3,090.96 |
| Other Expenses | 219,126.75 | 290,998.42 | 158,247.40 | 132,751.02 |
| Correctional Institution: | | | | |
| Salaries and Wages | 43,289.80 | 43,289.80 | | 43,289.80 |
| Other Expenses | 265,577.90 | 2,181,458.35 | 1,790,296.24 | 391,162.11 |
| Youth Detention Center: | | | | |
| Salaries and Wages | 325.25 | 325.25 | | 325.25 |
| Other Expenses | 215,762.65 | 114,727.19 | 20,575.61 | 94,151.58 |
| Fire Marshall: | | | | |
| Salaries and Wages | 62,404.54 | 62,404.54 | | 62,404.54 |
| Other Expenses | 3,924.48 | 9,926.41 | 9,620.78 | 305.63 |
| Police Academy and Firing Range: | | | | |
| Salaries and Wages | 29,768.81 | 29,768.81 | | 29,768.81 |
| Other Expenses | 7,923.17 | 16,387.88 | 7,278.68 | 9,109.20 |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfer</u> | Paid or <u>Charged</u> | Balance <u>Lapsed</u> |
|---|--|-------------------------------------|------------------------------|--------------------------|
| Public Works Functions: | | | | |
| County Road Maintenance: | | | | |
| Salaries and Wages | 323.41 | 323.41 | | 323.41 |
| Other Expenses | 176,875.47 | 186,227.17 | 58,034.07 | 128,193.10 |
| County Bridge Maintenance: | | | | |
| Salaries and Wages | 41,092.57 | 41,092.57 | | 41,092.57 |
| Other Expenses | 21,098.65 | 70,623.05 | 7,957.59 | 62,665.46 |
| Director of Public Works and Engineering: | | | | |
| Salaries and Wages | 53,185.62 | 53,185.62 | | 53,185.62 |
| Other Expenses | 398.22 | 398.22 | | 398.22 |
| Shade Tree Commission: | | | | |
| Salaries and Wages | 19,624.01 | 19,624.01 | | 19,624.01 |
| Other Expenses | 42,136.23 | 83,581.91 | 18,469.95 | 65,111.96 |
| Central Mail Room: | | | | |
| Salaries and Wages | 8,498.08 | 8,498.08 | | 8,498.08 |
| Other Expenses | 54,697.11 | 54,919.11 | 222.00 | 54,697.11 |
| Buildings and Grounds: | | | | |
| Salaries and Wages | 738.94 | 738.94 | | 738.94 |
| Other Expenses | 485,428.83 | 1,885,651.61 | 1,424,006.36 | 461,645.25 |
| Central Motor Pool: | | | | |
| Salaries and Wages | 74,764.88 | 74,764.88 | | 74,764.88 |
| Other Expenses | 112,561.35 | 388,916.01 | 224,820.47 | 164,095.54 |
| Mosquito Extermination Commission: | | | | |
| Other Expenses | 528.52 | 528.52 | | 528.52 |
| Human Services and Health Functions: | | | | |
| Division of Social Services Administration: | | | | |
| Salaries and Wages | 1,029,136.77 | 1,029,136.77 | | 1,029,136.77 |
| Other Expenses | 2,288,882.88 | 3,120,018.60 | 888,193.90 | 2,231,824.70 |
| Assistance for Dependent Children - County Share: | | | | |
| Other Expenses | 52,650.00 | 52,650.00 | | 52,650.00 |
| Monmouth County Department of Health Care Facilities: | | | | |
| Salaries and Wages | 448.85 | 448.85 | | 448.85 |
| Other Expenses | 134,838.58 | 13,163.62 | 5,878.49 | 7,285.13 |
| Mon. Cty. Care Centers - Geraldine L. Thompson Division: | | | | |
| Salaries and Wages | 578.75 | 578.75 | | 578.75 |
| Other Expenses | | 408,978.25 | 268,656.96 | 140,321.29 |
| Mon. Cty. Care Centers - John L. Montgomery Division: | | | | |
| Salaries and Wages | 1,002.36 | 1,002.36 | | 1,002.36 |
| Other Expenses | | 602,649.27 | 408,786.39 | 193,862.88 |
| Division of Mental Health: | | | | |
| Salaries and Wages | 1,720.79 | 1,720.79 | | 1,720.79 |
| Other Expenses | 15,576.08 | 497,422.48 | 481,936.40 | 15,486.08 |
| Department of Human Services: | | | | |
| Salaries and Wages | 2,838.77 | 2,838.77 | | 2,838.77 |
| Other Expenses | 4,092.09 | 4,842.09 | 1,842.03 | 3,000.06 |
| Dept. of Transportation Subsidy - Interim Emergency Bus Subsidy Law: | | | | |
| Other Expenses | 22,311.00 | 22,311.00 | 17,077.00 | 5,234.00 |
| Division on Planning and Resource Development: | | | | |
| Salaries and Wages | 10,638.04 | 10,638.04 | (46.50) | 10,684.54 |
| Other Expenses | 1,564.29 | 1,564.29 | | 1,564.29 |
| Public Health Service: | | | | |
| Other Expenses | 71,702.40 | 299,633.26 | 208,790.76 | 90,842.50 |
| Office of Disabilities: | | | | |
| Salaries and Wages | 20,375.88 | 20,375.88 | | 20,375.88 |
| Other Expenses | 692.13 | 41,904.96 | 41,144.57 | 760.39 |
| Division of Alcohol and Drug Abuse Services: | | | | |
| Salaries and Wages | 612.93 | 612.93 | | 612.93 |
| Other Expenses | 1,822.06 | 141,858.56 | 124,477.45 | 17,381.11 |
| Intoxicated Driver Resource Center: | | | | |
| Salaries and Wages | 444.32 | 444.32 | | 444.32 |
| Other Expenses | 2,237.69 | 2,566.86 | 329.16 | 2,237.70 |
| War Veterans Burial and Grave Decorations: | | | | |
| Salaries and Wages | 1,516.78 | 1,516.78 | | 1,516.78 |
| Other Expenses | 3,086.40 | 3,086.40 | | 3,086.40 |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfer</u> | Paid or <u>Charged</u> | Balance <u>Lapsed</u> |
|---|--|-------------------------------------|--------------------------------|--------------------------------|
| Human Services and Health Functions (continued): | | | | |
| Office on Aging: | | | | |
| Salaries and Wages | 637.28 | 637.28 | | 637.28 |
| Other Expenses | 1,719.12 | 1,823.06 | 261.44 | 1,561.62 |
| Division of Transportation: | | | | |
| Salaries and Wages | 605.67 | 605.67 | | 605.67 |
| Other Expenses | 145,850.76 | 283,511.10 | 235,629.56 | 47,881.54 |
| Youth Education, Recreation and Welfare: | | | | |
| Other Expenses | | 15,542.46 | 15,542.46 | |
| Park and Recreation Functions: | | | | |
| Department of Parks and Recreation: | | | | |
| Salaries and Wages | 42,741.87 | 42,741.87 | | 42,741.87 |
| Other Expenses | 166,486.78 | 454,094.27 | 296,424.61 | 157,669.66 |
| Education Functions: | | | | |
| Reimbursement for Residents Attending Out of County Two Year Colleges: | | | | |
| Other Expenses | 362,800.88 | 24,957.09 | 21,017.83 | 3,939.26 |
| Brookdale Community College: | | | | |
| Other Expenses | | 10,589,078.75 | 10,589,078.75 | |
| Cooperative Extension Service: | | | | |
| Salaries and Wages | 553.66 | 553.66 | | 553.66 |
| Other Expenses | 55,921.25 | 57,065.65 | 53,328.15 | 3,737.50 |
| Vocational Schools: | | | | |
| Other Expenses | | 5,668,800.00 | 5,668,800.00 | |
| Superintendent of Schools: | | | | |
| Salaries and Wages | 3,534.98 | 3,534.98 | | 3,534.98 |
| Other Expenses | 9,782.96 | 10,110.33 | 327.37 | 9,782.96 |
| Utility Expenses and Bulk Purchases: | | | | |
| Other Expenses | 941,163.57 | 2,019,532.61 | 1,657,776.75 | 361,755.86 |
| Matching Funds for Grants | 217,583.46 | 217,583.46 | | 217,583.46 |
| Contingent | 8,491.72 | 66,169.17 | 61,489.17 | 4,680.00 |
| Acquisition of Information Processing Equipment | 312,173.02 | 869,286.58 | 860,363.56 | 8,923.02 |
| Acquisition of Trucks, Heavy Equipment, and Machinery: | | | | |
| Central Motor Pool | 54,609.00 | 79,290.00 | 24,681.00 | 54,609.00 |
| Shade Tree Commission | | 35,000.00 | 35,000.00 | |
| Road Maintenance (Highway) | 368,969.00 | 1,234,039.00 | 865,070.00 | 368,969.00 |
| Acquisition of Passenger Buses - Transportation | 781.00 | 231,000.00 | 230,219.00 | 781.00 |
| Bridge Department | 280,805.00 | 350,000.00 | 69,195.00 | 280,805.00 |
| Buildings and Grounds | 19,000.00 | 114,000.00 | 95,000.00 | 19,000.00 |
| County Engineer | 1,300.00 | 143,000.00 | 141,700.00 | 1,300.00 |
| Capital Improvements: | | | | |
| Road Overlay | | 69,215.06 | 3,275.65 | 65,939.41 |
| Parks and Recreation | 67,330.32 | 335,905.32 | 309,626.00 | 26,279.32 |
| Buildings and Grounds | 393,844.40 | 789,204.22 | 405,166.62 | 384,037.60 |
| Statutory Expenditures: | | | | |
| Contribution To: | | | | |
| Public Employees' Retirement System | 51,930.09 | 1,741,930.09 | 1,690,000.00 | 51,930.09 |
| Social Security System (O.A.S.I.) | 1,177,689.93 | 1,811,932.17 | 1,784,242.24 | 27,689.93 |
| Police and Firemen's Retirement System | 38,414.69 | 3,053,414.69 | 3,015,000.00 | 38,414.69 |
| Total General Appropriations | <u>\$ 17,669,495.46</u> | <u>\$ 50,684,538.10</u> | <u>\$ 36,523,898.26</u> | <u>\$ 14,160,639.84</u> |

Reference

A

A-1

Appropriation Reserves
Encumbrances Payable

8-A
A

\$ 17,669,495.46
33,015,042.64

\$ 50,684,538.10

Cash Disbursements
Appropriation Reserves for Pension
Accounts Payable

1-A
8-A
9-A

\$ 30,853,920.83
4,705,000.00
964,977.43

\$ 36,523,898.26

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

Year ended December 31, 2007

| | <u>Reference</u> | | |
|-----------------------------|------------------|-------------------|------------------------|
| Balance, December 31, 2006 | A | | \$ 5,449,734.37 |
| Increased By: | | | |
| Current Year Appropriations | A-3 | \$ 1,100,000.00 | |
| Appropriation Reserves | 8-A | <u>964,977.43</u> | |
| | | | <u>2,064,977.43</u> |
| | | | 7,514,711.80 |
| Decreased By: | | | |
| Adjustments | A-1 | 135,716.99 | |
| Disbursements | 1-A | <u>577,506.68</u> | |
| | | | <u>713,223.67</u> |
| Balance, December 31, 2007 | A | | <u>\$ 6,801,488.13</u> |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------------|
| Balance, December 31, 2006 | A | \$ 4,275,011.45 |
| Increased By: | | |
| Receipts | 1-A | <u>59,664,984.48</u> |
| | | 63,939,995.93 |
| Decreased By: | | |
| Disbursements | 1-A | <u>60,532,390.21</u> |
| Balance, December 31, 2007 | A | <u>\$ 3,407,605.72</u> |

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF CONTRACTOR'S RETAINAGE

Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

A

\$ 19,653.00

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

SCHEDULE OF RESERVE FOR ARBITRAGE REBATES

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|-------------------|----------------------|
| Balance, December 31, 2006 | A | | \$ 374,205.94 |
| Increased By: | | | |
| Current Appropriations | A-3 | \$ 23,077.14 | |
| Interest Income | 1-A | <u>708,352.93</u> | |
| | | | <u>731,430.07</u> |
| | | | 1,105,636.01 |
| Decreased By: | | | |
| Arbitrage Remittance | 1-A | | <u>292,962.82</u> |
| Balance, December 31, 2007 | A | | <u>\$ 812,673.19</u> |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF CASH, CASH EQUIVALENTS AND INVESTMENTS

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---------------------------------------|------------------|----------------------|-------------------------|
| Balance, December 31, 2006 | A | | \$ 19,416,125.46 |
| Increased By Receipts: | | | |
| Unappropriated Reserves | 16-A | \$ 715,609.81 | |
| County Match | 15-A | 1,061,338.00 | |
| Due From Federal and State Grant Fund | 14-A | <u>28,574,203.87</u> | |
| | | | <u>30,351,151.68</u> |
| | | | 49,767,277.14 |
| Decreased By Disbursements: | | | |
| Cash Disbursements | 15-A | 31,035,008.52 | |
| Refund To Grantors | 15-A | 84,720.56 | |
| Cancellation To Current Fund | 15-A | <u>133,623.36</u> | |
| | | | <u>31,253,352.44</u> |
| Balance, December 31, 2007 | A,4-A | | <u>\$ 18,513,924.70</u> |
| Analysis of Balance: | | | |
| Cash | | | \$ 5,681,992.00 |
| North Fork Investments | | | <u>12,831,932.70</u> |
| | | | <u>\$ 18,513,924.70</u> |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Anticipated</u> | <u>Received</u> | Refund/ <u>Cancelled</u> | Balance December 31, <u>2007</u> |
|--|--|--------------------|-----------------|-----------------------------|--|
| NJ DHSS - Office on Aging 07-1388-AAA-C3 | \$ 833,116.00 | \$ 4,000,976.00 | \$ 4,274,124.00 | \$ 5,320.00 | \$ 554,648.00 |
| NJ DHSS - CAP/NJEH, Medicaid Case Management | | 730,785.00 | 730,785.00 | | |
| NJ DHSS - CCPED, Waiver, Case Management | | 28,050.00 | 28,050.00 | | |
| NJ DHSS - SIBA, JACC Program | | 141,165.00 | 141,165.00 | | |
| NJ DHSS - Alcohol Services Plan CY '05 05-535-ADA-C-0 | 2,032.00 | | | 2,032.00 | |
| NJ DHSS - Alcohol Services Plan CY '06 06-535-ADA-C-0 | 253,112.00 | | 250,838.00 | | 2,274.00 |
| NJ DHSS - Alcohol Services Plan CY '07 07-535-ADA-C-0 | | 1,087,107.00 | 754,913.00 | | 332,194.00 |
| NJ Governor's Council On Alcohol and Drug Abuse CY '05 | 54,046.00 | (54,046.00) | | | |
| NJ Governor's Council On Alcohol and Drug Abuse CY '06 | 445,372.00 | | 403,630.87 | | 41,741.13 |
| NJ Governor's Council On Alcohol and Drug Abuse CY '07 | | 738,642.00 | 151,709.63 | | 586,932.37 |
| NJ DCA - DCR ROID CACOD, CY 06 | 15,297.75 | | 15,297.75 | | |
| NJ DCA - DCR ROID CACOD, CY 07 | | 23,034.00 | 8,061.90 | | 14,972.10 |
| NJ DCA - HPP (Linkages), PY 2007, 07-02150-1443-00 | | 50,000.00 | 49,535.00 | 465.00 | |
| NJ DCA - HPP (Linkages), PY 2008 | | 54,750.00 | | | 54,750.00 |
| NJ DCA - Shelter Support, FY 2008 | | 275,000.00 | | | 275,000.00 |
| NJ DCA - Smart Future Planning, Bayshore 03-7083-00 | 141,000.00 | | | | 141,000.00 |
| NJ DCA - Smart Future, Coastal 05-0039-00 | 124,000.00 | | | | 124,000.00 |
| NJ DCA - Smart Future, FY'06, Panhandle Study | 37,500.00 | | | | 37,500.00 |
| NJ DCA - SHARE Grant, 2007-04665-1231-00 | | 300,000.00 | | | 300,000.00 |
| NJTC/FTA, JARC Route 35 Shuttle, FY 2003 | 30,000.00 | | 26,601.75 | | 3,398.25 |
| NJTC/FTA, JARC Route 35 Shuttle, FY 2004 | 72,000.00 | | | 42,000.00 | 30,000.00 |
| NJTC/FTA, JARC Route 836 Shuttle, FFY 2004 | 78,000.00 | | | | 78,000.00 |
| NJTC/FTA, JARC Route 35 Shuttle, FY 2005 | | 36,000.00 | | | 36,000.00 |
| NJTC/FTA, JARC Route 836 Shuttle, FFY 2005 | | 57,600.00 | | | 57,600.00 |
| NJ DCA - LICAR Program, 04-4272-00 | 17,288.10 | | 11,689.18 | 5,598.92 | |
| NJTC - FTA Section 5311, FY 2005 | 7,346.74 | | | 7,346.74 | |
| NJTC - FTA Section 5311, FY 2007 | 158,397.00 | | 158,396.99 | | 0.01 |
| NJTC - FTA Section 5311, FY 2008 | | 146,782.50 | | | 146,782.50 |
| NJTC - Casino CY '06 | 1,053,269.83 | | 910,624.08 | | 142,645.75 |
| NJTC - Casino CY '07 | | 2,054,321.00 | 1,111,019.20 | | 943,301.80 |
| NJTC - Work First New Jersey | 4,533.60 | | | | 4,533.60 |
| NJTC - Work First New Jersey, Project Income | | 3,886.00 | 3,886.00 | | |
| NJDVRS - Donation, Brokered Emerg. Tg. | | 15,005.35 | 15,005.35 | | |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Anticipated</u> | <u>Received</u> | Refund/ Cancelled | Balance December 31, <u>2007</u> |
|--|--|--------------------|-----------------|----------------------|--|
| NJIT/NJTPA - STP, FY 2005 | 10,663.21 | | | 10,663.21 | |
| NJIT/NJTPA - STP, FY 2006 | 193.08 | | | | 193.08 |
| NJIT/NJTPA - UPWP, Route 79, FY 2006-2007 | 156,376.49 | | 127,599.95 | | 28,776.54 |
| NJTPA/NJIT - Subregional Internship Program FY 2006 | (0.71) | 579.19 | 579.19 | | (0.71) |
| NJTPA/NJIT - STP, FY 2007 | 123,822.00 | | 123,406.21 | | 415.79 |
| NJTPA/NJIT - STP, FY 2008 | | 123,822.00 | | | 123,822.00 |
| NJTPA/NJIT - Coastal Evacuation Study, FY 2008-2009 | | 176,000.00 | | | 176,000.00 |
| NJTPA/NJIT - Subregional Internship Program FY 2008 | | 6,300.00 | | | 6,300.00 |
| NJIT/NJTPA - Bridge Scoping Project, MA - 14 | 120,663.33 | | 46,168.96 | | 74,494.37 |
| NJIT/NJTPA - Manasquan Bridge, W7-9 | 389,824.00 | | | | 389,824.00 |
| NJIT/NJTPA - Bridge Scoping Project, S-17 | 37,835.56 | | 1,896.50 | | 35,939.06 |
| NJIT/NJTPA - Bridge Scoping Project, O-10 | 159,031.73 | | 11,670.37 | | 147,361.36 |
| NJIT/NJTPA - Bridge Scoping Project, S-31 | 3,374.22 | | | | 3,374.22 |
| NJIT/NJTPA - Bridge Scoping Project, S-32 | 83,274.02 | | 3,444.48 | | 79,829.54 |
| NJDOT/TTF - 2007 ATP | | 5,297,000.00 | 5,297,000.00 | | |
| NJDOT- Traffic Sign Replacement/Upgrade | 131,966.44 | | | | 131,966.44 |
| NJDOT - Sidewalk Safety Project, Task Order No. Mon CO-5 | 284,900.00 | | | | 284,900.00 |
| NJDOT - Bayshore Ferry Term, Phase 2A | 278,532.70 | | 38,133.59 | | 240,399.11 |
| NJDOT - Halls Mills Road Scoping Study | 139,516.46 | | 23,376.86 | | 116,139.60 |
| NJDOT - Bayshore Ferry Lot, Phase 2A | 143,781.38 | | | | 143,781.38 |
| NJDOT - CR 537, Corridor Sec. A | 263,252.58 | 492,011.00 | | | 755,263.58 |
| NJTPA - Compton's Creek Dredging | 1,702,000.00 | | | | 1,702,000.00 |
| NJDOT - County Bridge Inspection Reimb. Program | 700,000.00 | | | | 700,000.00 |
| NJDHS/DYFS - Youth Detention Center CY 07, 07BFNC | | 40,822.00 | 40,822.00 | | |
| NJDHS/DYFS - H.S.A.C. CY 07, 07AVNFC | | 67,711.00 | 67,711.00 | | |
| NJDHS/DYFS - Family Court, Grant-In-Aid CY 07, 07CNNC | | 7,679.00 | 7,679.00 | | |
| NJDHS - DFD Special Initiative & Transportation Program | 267,015.00 | | | 267,015.00 | |
| NJDHS - DFD Special Initiative & Transportation Program, FY 2006 | 163,563.00 | | | | 163,563.00 |
| NJDHS - DFD Special Initiative & Transportation Program, FY 2007 | 136,287.00 | | 100,235.00 | | 36,052.00 |
| NJDHS - DFD Special Initiative & Transportation Program, FY 2008 | | 272,575.00 | 135,000.00 | | 137,575.00 |
| NJDHFD - Title 1V-D Reimb. FY 2006 | 119,089.91 | | | | 119,089.91 |
| NJDHFD - Title 1V-D Reimb. FY 2007 | 413,591.35 | | 193,190.28 | | 220,401.07 |
| NJDHFD - Title 1V-D Reimb. FY 2008 | | 440,600.00 | 50,413.95 | | 390,186.05 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, 2006 | <u>Anticipated</u> | <u>Received</u> | <u>Refund/ Cancelled</u> | Balance December 31, 2007 |
|---|---------------------------------|--------------------|-----------------|------------------------------|---------------------------------|
| NJDHS - DFD Homeless CY 06, HINZ4C | 71,035.00 | | 65,865.00 | 5,170.00 | |
| NJDHS - DFD Homeless CY 06, HINZ4C | | 775,639.00 | 681,729.00 | | 93,910.00 |
| NJDHS - DFD USHUD Sec. 8 Voucher, Welfare to Work, D8NHOC | 89,575.00 | | | 89,575.00 | |
| NJDHS - DDD - Project Lifesaver | | 15,000.00 | 15,000.00 | | |
| NJDHS - Mental Health Board FY 2006 | 6,000.00 | | 5,905.06 | 94.94 | |
| NJDHS - Mental Health Board FY 2007 | 6,000.00 | | 6,000.00 | | |
| NJDMHS/MHANJ - Disaster Liaison FY 2007 | | 2,500.00 | 2,500.00 | | |
| NJDMHS - Mental Health Training, FY 2007 | | 1,475.00 | 1,475.00 | | |
| NJDHS/DMHS - Mental Health Board, FY 2007 | | 6,000.00 | | | 6,000.00 |
| NJDHS/DMHS Project Transition/Path CY'05, S1202039 | (7,878.31) | | | (7,878.31) | |
| NJDHS/DMHS Project Transition/Path CY'06, S1202039 | 37,501.80 | | 37,502.00 | | (0.20) |
| NJDHS/DMHS Project Transition/Path NJ Map | 11,546.56 | | 11,140.11 | | 406.45 |
| NJDHS/DMHS Project Transition/Path CY 07, S1202039 | | 422,015.00 | 423,427.53 | | (1,412.53) |
| NJDHS/DMHS CIACC/CART CY 07, 20213 | | 43,258.00 | 21,624.00 | | 21,634.00 |
| NJDLPS/OAG - Attorney Identification Program | 11,000.00 | | | | 11,000.00 |
| NJDLPS - Victim Assistance, FFY 04 V-13-04 | 65,058.92 | | 7,735.96 | 57,322.96 | |
| NJDLPS - Victim Assistance, FFY 05 V-07-06 | 240,353.25 | | 190,247.61 | 50,105.64 | |
| NJDLPS - Victim Assistance, SFY 08 V-07-07 | | 270,025.00 | 24,627.48 | | 245,397.52 |
| NJDLPS/DCJ/OSME - 2006 Coverdale Forensic Award | | 15,200.00 | | | 15,200.00 |
| NJDLPS/DCJ - SANE, FY 2005, V-13-05 | 6,208.76 | | 6,021.40 | 187.36 | |
| NJDLPS/DCJ - SANE/SART, VS-42-06 | 65,414.00 | | 63,832.83 | | 1,581.17 |
| NJDLPS/DCJ - SANE/SART, VS-42-07 | | 65,425.00 | | | 65,425.00 |
| NJDLPS/DCJ - Multi Narc Force CY'06, DE-2-30-04 | 100,014.00 | | 100,014.00 | | |
| NJDLPS/DCJ - Multi Narc Force CY'07, JAG-1-35TF-05 | | 100,014.00 | | | 100,014.00 |
| NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-06 | 19,920.00 | | 19,920.00 | | |
| NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-07 | | 18,750.00 | | | 18,750.00 |
| NJDLPS/DCJ - Project Vision, FY 2007, PV-05-05 | | 50,000.00 | 50,000.00 | | |
| NJDLPS/DCJ - BARF 2006 | | 52,844.67 | 52,844.67 | | |
| LEOTEF - SFY 2006 | | 48,220.00 | 48,220.00 | | |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Anticipated</u> | <u>Received</u> | Refund/ Cancelled | Balance December 31, <u>2007</u> |
|---|--|--------------------|-----------------|----------------------|--|
| NJDLPS - Community Justice Program, DE-16-C8-04 | 71,428.00 | | 65,422.08 | | 6,005.92 |
| NJDLPS - NCHIP, Photo Capture, 2004-RU-BX-K058 | 22,903.20 | | | 22,903.20 | |
| NJDLPS/DSP - State Homeland Security, Phase II FY 2003 | 2,054.39 | | | | 2,054.39 |
| NJDLPS/DSP - HSGP, FY 2005 | 372,608.37 | | 372,608.37 | | |
| NJDLPS - Homeland Security Regional Program | 365,000.00 | | | | 365,000.00 |
| NJDLPS/DSP - HSGP, FY 2006 | 327,972.00 | 39,094.00 | 91,787.63 | | 275,278.37 |
| NJDLPS - PDM Planning Grant, FY 2006 | 345,375.00 | | | | 345,375.00 |
| NJOHSP - HSGP, FY 2007 | | 712,319.60 | | | 712,319.60 |
| NJDLPS - DHTS - Safe Cargo, OPO7-21-01-26 | 3,000.00 | | 2,840.00 | | 160.00 |
| NJDLPS - DHTS - DWI Task Force, FFY 2008 | | 25,985.00 | | | 25,985.00 |
| NJJJC - State Community Partnership CY '06, 06-SCP-PM/PS-13 | 170,876.00 | | 170,876.00 | | |
| NJJJC - JDAI, FY 2007 | 75,000.00 | | 44,771.57 | | 30,228.43 |
| NJJJC - State Community Partnership CY '07, 07-SCP-PM/PS-13 | | 470,655.00 | 255,785.24 | | 214,869.76 |
| NJJJC - JDAI, FY 2008 | | 50,000.00 | | | 50,000.00 |
| NJJJC - Family Court CY 06, 06-FC-13 | 159,011.79 | | 159,011.79 | | |
| NJJJC - Family Court CY 07, 07-FC-13 | | 272,327.00 | 73,143.51 | | 199,183.49 |
| NJJJC - JAIBG, JABG-05-13 | 19,338.68 | | 19,338.68 | | |
| NJJJC - JAIBG, JABG-06-13 | | 54,182.00 | 46,608.48 | | 7,573.52 |
| NJJJC - MCYDC, SFEA, FY 2007 | 45,000.00 | | 45,000.00 | | |
| NJJJC - MCYDC, SFEA, FY 2008 | | 170,742.00 | 151,290.00 | | 19,452.00 |
| NJDEP - Clean Communities Program CY 2007 | | 72,558.97 | 72,558.97 | | |
| NJDEP - Recycling Program Plan - Donations, REC 94-13 | | 5,750.00 | 5,750.00 | | |
| NJDEP/DPF - GCGNJ, Forestry Program | 3,000.00 | | | | 3,000.00 |
| NJDEP/DPF - 2006 CSIP Tree Planting | 25,000.00 | | | | 25,000.00 |
| NJDEP - WPBW/RSWMP PO 5800402 | 155,460.12 | | 76,488.47 | | 78,971.65 |
| NJDEP - Municipal Stormwater Regulation | 2,500.00 | | 2,500.00 | | |
| NJDEP - Phase I WMP, WMA #12 | 227,217.83 | | 41,652.77 | | 185,565.06 |
| NJDEP - Ramanessin Study | 23,749.38 | | 1,047.45 | | 22,701.93 |
| NJDEP - Wreck Pond Stormwater Restoration | | 1,200,000.00 | | | 1,200,000.00 |
| NJDEP/MU - E. Coli Study Seminars, RP04-007 | | 5,000.00 | 5,000.00 | | |
| NJDEP - Ramanessin Study, 2007 | | 300,000.00 | | | 300,000.00 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Anticipated</u> | <u>Received</u> | <u>Refund/ Cancelled</u> | Balance December 31, <u>2007</u> |
|---|--|--------------------|-----------------|------------------------------|--|
| NJDOL - WIA Work First NJ | 250.00 | | | | 250.00 |
| NJDOL - WIA (Admin. 11A-C&111) | 12,858.00 | | | | 12,858.00 |
| NJDOL - WIA (Admin. 11A-C&111) | 1,017,617.95 | 96,875.00 | 1,114,492.95 | | |
| NJDOL - WIA Work First NJ | 780,795.00 | | 764,267.00 | | 16,528.00 |
| NJDOL - WLL, SFY 06 | 38,160.00 | | 38,160.00 | | |
| NJDOL - WIA, WDP PY '06 | 1,932,324.00 | 124,956.68 | 1,390,463.73 | | 666,816.95 |
| NJDOL - WIA, WDDP PY '06 | 88,733.00 | | 88,733.00 | | |
| NJLWD - WNJ, DPN | | 14,171.40 | 14,171.00 | | 0.40 |
| NJDOL - WIB, PY '06 | | 30,000.00 | 30,000.00 | | |
| NJLWD - WNJ, PY '06 (NJ Build) | | 5,295.00 | 5,295.00 | | |
| NJDOL - WFNJ, SFY 2007 | 2,570,228.00 | 12,037.00 | 1,991,788.00 | 590,477.00 | |
| NJLWD - WLL, SFY 07 | 172,879.00 | 51,954.00 | 224,833.00 | | |
| NJLWD - WNJ, FY '07, BRAC | | 54,283.84 | 20,000.00 | | 34,283.84 |
| NJLWD - WFNJ, TANF/WV, FY '07 | | 8,148.00 | 8,148.00 | | |
| NJDOL - WIA (Admin. 11A-C&111) | | 2,048,381.00 | | | 2,048,381.00 |
| NJDOL - WIB, WDPP, SWF Basic Skills | | 57,577.00 | 15,000.00 | | 42,577.00 |
| NJDOL - WIB/WFNJ, PY '07 | | 2,528,800.00 | 360,000.00 | | 2,168,800.00 |
| NJLWD - WNJ, WLL, SFY 08 | | 180,828.00 | 20,000.00 | | 160,828.00 |
| NJLWD - WNJ, BRAC, SFY 08 | | 203,164.00 | | | 203,164.00 |
| NJLWD - WFNJ, TANF/WV, FY 2008 | | 32,592.00 | | | 32,592.00 |
| NJSADC - CFPP, CY 2007 | | 30,000.00 | | | 30,000.00 |
| NJDARM - PARIS Grants Program | 472,456.62 | | 456,953.62 | | 15,503.00 |
| NJDARM - PARIS Grants Program | 1,065,550.00 | 38,000.00 | | | 1,103,550.00 |
| NJDARM - PARIS Grants Program | | 1,286,618.00 | 688,909.00 | | 597,709.00 |
| NJDARM - PARIS Special Purpose Grant Program | | 352,000.00 | 195,000.00 | | 157,000.00 |
| NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2007 | | 350,000.00 | 350,000.00 | | |
| NJHT - Seabrook Wilson House | 516,326.35 | | | | 516,326.35 |
| Port Authority NY and NJ Compt. Ck. | 66,016.62 | | | | 66,016.62 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Anticipated</u> | <u>Received</u> | <u>Refund/ Cancelled</u> | Balance December 31, <u>2007</u> |
|---|--|-------------------------|-------------------------|------------------------------|--|
| US HUD - Housing Counseling, FY 06, HC-06-0398-075 | | 31,062.00 | 31,062.00 | | 66,914.00 |
| US HUD - Housing Counseling, FY 07, HC-07-0398-009 | | 66,914.00 | | | 27,870.09 |
| US HUD - Township of Woodbridge, HOPWA, 2005 | 137,968.60 | | 110,098.51 | | 430,810.00 |
| US HUD - Township of Woodbridge, HOPWA, 2006 | 430,810.00 | | | | 430,338.00 |
| US HUD - Township of Woodbridge, HOPWA, 2007 | | 430,338.00 | | | |
| TNHA - USHUD, PHDEP, 2000-2002 | 0.08 | | | 0.08 | |
| US DOJ/OJP - CAC, 2006 JL-FX-K009 | 98,723.00 | | 26,895.00 | | 71,828.00 |
| US DOJ/OJP - BVP, FY 2005 | 4,880.71 | | | | 4,880.71 |
| USDOT/FAA - Monmouth Executive Airport | 99,459.03 | | 56,975.28 | | 42,483.75 |
| NJDOT - SR 34 & Lloyd Road Project, FY 05-08 | 2,325,000.00 | | 483,449.04 | | 1,841,550.96 |
| Friends of MCCAC, Inc. - MCCAC | | 445,400.00 | | | 445,400.00 |
| Earle - MCMEC - ISA - FY 2003 | 10,500.00 | | | | 10,500.00 |
| USDOJ/Earle - MCMEC - FY '06, N62472-05-M-1729 | 12,800.00 | | 12,800.00 | | 12,800.00 |
| Earle - MCMEC - FY 2007, #N62472-05-M-1729 | | 12,800.00 | | | 12,800.00 |
| Sandy Hook - MCMEC, ISA, FY 2007 | | 3,449.44 | 3,449.44 | | |
| County Clerk - ISA, DSMS, E-Recording | 10,000.00 | 175,736.00 | 175,736.00 | | 10,000.00 |
| NCA - Leadership Conference Tuition Grant, CY 2007 | | 1,050.00 | 1,050.00 | | |
| Steiner Equities - Off-Tract Road Devp.- State Aid Hwy. Proj. | 1,537,119.07 | | 1,280,339.30 | | 256,779.77 |
| Donations - Monmouth County Sheriff's K-9 Unit | | 75.00 | 75.00 | | |
| NJNG - Project Lifesaver for Autism | | 5,000.00 | 5,000.00 | | |
| USDJ/MMRF Sane/Sart 27-60-101014 | 594.00 | | | | 594.00 |
| CHLP - CY 2006 Barrier-Free Seminar | 7,500.00 | | | 7,500.00 | |
| MCI - Monmouth 4-H Cares, FY 08 | | 28,000.00 | 7,000.00 | | 21,000.00 |
| | <u>\$ 25,702,656.54</u> | <u>\$ 30,584,641.64</u> | <u>\$ 28,822,916.57</u> | <u>\$ 1,155,898.74</u> | <u>\$ 26,308,482.87</u> |

Reference

A

A-2

14-A

A

Appropriated Reserves
Cash Receipts

16-A

1-A

\$ 248,712.70

28,574,203.87

\$ 28,822,916.57

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, 2006 | Balance After Transfers | Paid or Charged | Carryover | Refunded/ Cancelled | Balance December 31, 2007 |
|--|---------------------------------|-------------------------------|--------------------|----------------|------------------------|---------------------------------|
| NJDHSS - Office on Aging, 07-1388-AAA-C-1 | \$ 1,040,390.05 | \$ 5,434,318.05 | \$ 4,290,482.67 | | \$ 5,320.00 | \$ 1,138,515.38 |
| NJDHSS - CAP/NJEH, Medicaid Case Management | 593,435.82 | 1,493,435.82 | 823,292.83 | | | 670,142.99 |
| NAAAA(n4n) - MCOOA, ASNCBEC | 1,344.27 | 1,344.27 | 1,344.27 | | | |
| NJDHSS - Alcohol Services Plan CY '05-05-535-ADA-C-0 | 2,030.78 | 2,030.78 | | | 2,030.78 | |
| NJDHSS - Alcohol Services Plan CY '06-06-535-ADA-C-0 | 80,178.54 | 80,178.54 | 77,903.23 | | | 2,275.31 |
| NJDHSS - Alcohol Services Plan CY '07-07-535-ADA-C-0 | | 1,087,107.00 | 900,080.38 | | | 187,026.62 |
| NJ Governor's Council on Alcohol and Drug Abuse CY '05 | 54,045.30 | 54,045.30 | | \$ (54,045.30) | | |
| NJ Governor's Council on Alcohol and Drug Abuse CY '06 | 285,052.63 | 285,052.63 | 243,311.27 | | | 41,741.36 |
| NJ Governor's Council on Alcohol and Drug Abuse CY '07 | | 684,596.00 | 483,429.37 | 54,045.30 | | 255,211.93 |
| NJDCA - DCR ROID (CACOD) CY '06, 06-3529-00 | 20,010.32 | 20,010.32 | 20,010.32 | | | |
| NJDCA - DCR ROID (CACOD) CY '07 | | 27,641.00 | | | | 27,641.00 |
| NJDCA - HPP (Linkages), FY 2007 | | 50,000.00 | | | 50,000.00 | |
| NJDCA - Homelessness Prevention Program, FY 08 | | 54,750.00 | | | | 54,750.00 |
| NJDCA - Shelter Support, FY 2008 | | 275,000.00 | | | | 275,000.00 |
| NJDCA - Smart Planning Grant 03-7083-00 | 116,111.77 | 116,111.77 | 84,344.39 | | | 31,767.38 |
| NJDCA - Smart Future Grant, Atlantic Coast 05-0039-00 | 174,000.00 | 174,000.00 | | | | 174,000.00 |
| NJDCA - Smart Future Grant, FY '06, Panhandle Study | 75,000.00 | 75,000.00 | | | | 75,000.00 |
| NJDCA - SHARE Grant | | 300,000.00 | | | | 300,000.00 |
| NJTC/FTA - JARC Route 35 Shuttle, FY 2003 | 60,000.00 | 60,000.00 | 60,000.00 | | | |
| NJTC/FTA - JARC Route 35 Shuttle, FY 2004 | 120,000.00 | 120,000.00 | 13,552.50 | | 60,000.00 | 46,447.50 |
| NJTC/FTA - JARC Route 836 Shuttle, FY 2004 | 106,887.60 | 106,887.60 | 28,887.60 | | | 78,000.00 |
| NJTC/FTA - JARC Route 35 Shuttle, FFY 2005, Round 7 | | 60,000.00 | | | | 60,000.00 |
| NJTC/FTA - JARC Route 836 Shuttle, FFY 2005, Round 7 | | 96,000.00 | | | | 96,000.00 |
| NJDCA - LICAR Program, 04-4272-00 | 5,598.92 | 5,598.92 | | | 5,598.92 | |
| NJTC - FTA, Sec. 5311, FY '05 | 9,795.66 | 9,795.66 | | | 9,795.66 | |
| NJTC - FTA, Sec. 5311, FY '07 | 113,855.77 | 113,855.77 | 113,855.77 | | | |
| NJTC - FTA, Sec. 5311, FY '08 | | 195,110.00 | 101,801.40 | | | 93,308.60 |
| NJ Transit - Casino CY '06 | 660,879.16 | 660,879.16 | 518,208.39 | | | 142,670.77 |
| NJ Transit - Casino CY '07 | | 2,054,321.00 | 1,909,031.18 | | | 145,289.82 |
| NJTC - Workfirst New Jersey | 15,522.18 | 15,522.18 | | | | 15,522.18 |
| NJTC - Workfirst New Jersey, Project Income | 1,029.30 | 4,915.30 | | | | 4,915.30 |
| NJDVRS Donations - Brokered Trg. | 34,367.10 | 49,372.45 | 4,502.66 | | | 44,869.79 |
| NJTPA/NJIT - STP, FY 2005 | 17,541.90 | 17,541.90 | | | 17,541.90 | |
| NJTPA/NJIT - STP, FY 2006 | 241.35 | 241.35 | | | | 241.35 |
| NJTPA/NJIT/NJTPA - UPWP, Route 79, FY 2006-2007 | 196,941.62 | 196,941.62 | 140,906.18 | | | 56,035.44 |
| NJTPA/NJIT - Subregional Internship Program FY 2006 | 588.75 | 1,167.94 | 1,113.76 | | | 54.18 |
| NJTPA/NJIT - STP, FY 2007 | 117,094.40 | 117,094.40 | 66,310.84 | | | 50,783.56 |
| NJTPA/NJIT - STP, FY 2008 | | 154,777.50 | 36,838.72 | | | 117,938.78 |
| NJTPA/NJIT - Coastal Evacuation Study, FY 2008-2009 | | 220,000.00 | 8,861.09 | | | 211,138.91 |
| NJTPA/NJIT - Subregional Internship Program FY 2008 | | 6,300.00 | 948.75 | | | 5,351.25 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, 2006 | Balance After Transfers | Paid or Charged | Carryover | Refunded/ Cancelled | Balance December 31, 2007 |
|---|---------------------------------|-------------------------------|--------------------|-----------|------------------------|---------------------------------|
| NJIT/NJTPA - Bridge Scoping Project, MA-14 | 89,033.42 | 89,033.42 | 14,539.05 | | | 74,494.37 |
| NJIT/NJTPA - Manasquan Bridge, W7-9 | 390,878.42 | 390,878.42 | 57,600.98 | | | 333,277.44 |
| NJIT/NJTPA - Bridge Scoping Project, S-17 | 37,827.06 | 37,827.06 | 12,577.91 | | | 25,249.15 |
| NJIT/NJTPA - Bridge Scoping Project, 0-10 | 159,031.73 | 159,031.73 | 36,867.78 | | | 122,163.95 |
| NJIT/NJTPA - Bridge Scoping Project, S-31 | 27,996.23 | 27,996.23 | 22,849.31 | | | 5,146.92 |
| NJIT/NJTPA - Bridge Scoping Project, S-32 | 79,829.54 | 79,829.54 | 12,214.30 | | | 67,615.24 |
| NJAWC - Water Main Bridge E-14 Agreement | 2,966.20 | 2,966.20 | | | | 2,966.20 |
| NJDOT - 1999 Bridge Bond Program | 3,468,105.35 | 3,468,105.35 | 3,004,578.85 | | | 463,526.50 |
| NJDOT/TTF - 2002 ATP | 1,384,000.00 | 1,384,000.00 | | | | 1,384,000.00 |
| NJDOT/TTF - 2003 ATP | 2,531,824.00 | 2,531,824.00 | | | | 2,531,824.00 |
| NJDOT/TTF - 2004 ATP | 3,934,000.00 | 3,934,000.00 | | | | 3,934,000.00 |
| NJDOT/TTF - 2005 ATP | 4,534,000.00 | 4,534,000.00 | | | | 4,534,000.00 |
| NJDOT/TTF - 2006 ATP | 4,230,360.93 | 4,230,360.93 | 1,393,636.10 | | | 2,836,724.83 |
| NJDOT/TTF - 2007 ATP | | 5,297,000.00 | | | | 5,297,000.00 |
| NJDOT - Traffic Sign Replacement/Upgrade | 5,607.83 | 5,607.83 | | | | 5,607.83 |
| NJDOT - Bayshore Ferry Terminal, Phase 2A, Task Order MONCO-6 | 240,399.11 | 240,399.11 | 58,056.42 | | | 182,342.69 |
| NJDOT - Henry Hudson Trail So. | 5,000.00 | 5,000.00 | | | | 5,000.00 |
| NJDOT - Halls Mills Road Scoping Study | 116,138.27 | 116,138.27 | 37,559.25 | | | 78,579.02 |
| NJDOT - Bayshore Ferry Terminal, Phase 2A, FMISDO5A | 6,000.00 | 6,000.00 | | | | 6,000.00 |
| NJDOT - CR 537, Corridor Sec. A, STP-023(102) PE | 259,818.76 | 751,829.76 | 67,948.12 | | | 683,881.64 |
| NJDOT - Compton's Creek Dredging, DB#01309, FY 2005 | 986,916.13 | 986,916.13 | 961,873.49 | | | 25,042.64 |
| NJDOT - Local Bridge Rehab, FY 2000 | 2,721.50 | 2,721.50 | | | | 2,721.50 |
| NJDOT - County Bridge Inspection, #BI-2005 | 560,221.86 | 560,221.86 | 469,140.48 | | | 91,081.38 |
| NJDHS/DYFS Youth Detention Center CY '05, 05BFNC | 27.71 | 27.71 | | | 27.71 | |
| NJDHS/DYFS Youth Detention Center CY '06, 06BFNC | 3,839.93 | 3,839.93 | 3,839.93 | | | 4,489.66 |
| NJDHS/DYFS Youth Detention Center CY '07, 07BFNC | | 74,449.00 | 69,959.34 | | | |
| NJDHS/DYFS H.S.A.C. CY 06 6AVNC | 673.82 | 673.82 | 673.82 | | | |
| NJDHS/DYFS H.S.A.C. CY 07 7AVNC | | 83,587.00 | 81,789.00 | | | 1,798.00 |
| NJDHS/DYFS Family Court, Grant-In-Aid, CY 07, 07CNNC | | 7,679.00 | 7,679.00 | | | |
| NJDHS/DFD - Special Initiative and Transportation Program | 267,014.86 | 267,014.86 | | | 267,014.86 | |
| NJDHS/DFD - Special Initiative and Transportation Program, FY2006 | 163,563.16 | 163,563.16 | | | | 163,563.16 |
| NJDHS/DFD - Special Initiative and Transportation Program, FY2007 | 166,476.25 | 166,476.25 | 130,423.88 | | | 36,052.37 |
| NJDHS/DFD - Special Initiative and Transportation Program, FY2008 | | 272,575.00 | 28,596.17 | | | 243,978.83 |
| NJDHS/DFD Title IV-D Reimbursement FY 2007 | 344,546.11 | 344,546.11 | 344,546.11 | | | |
| NJDHS/DFD Title IV-D Reimbursement FY 2008 | | 494,171.00 | 130,339.30 | | | 363,831.70 |
| NJDHS/DFD Homeless CY '06, SH06013 | 52,689.45 | 52,689.45 | 47,519.35 | | 5,170.10 | 47,330.97 |
| NJDHS/DFD Homeless CY '07, SH07013 | | 775,639.00 | 728,308.03 | | | |
| NJDHS/DFD USHUD Sec. 8 Voucher, Welfare to Work, D8NH0C | 87,559.72 | 87,559.72 | | | 87,559.72 | |
| NJDHS/DDD - Project Lifesaver | | 15,000.00 | 14,996.75 | | | 3.25 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, 2006 | Balance After Transfers | Paid or Charged | Carryover | Refunded/ Cancelled | Balance December 31, 2007 |
|---|---------------------------------|-------------------------------|--------------------|-----------|------------------------|---------------------------------|
| NJDHS/DMHS - Mental Health Board FY 2006 | 94.94 | 94.94 | | | 94.94 | |
| NJDHS/DMHS - Mental Health Board FY 2007 | 5,190.00 | 5,190.00 | 5,079.93 | | | 110.07 |
| NJDMHS/MHANJ - Disaster Liaison, FY 2007 | | 2,500.00 | 2,490.50 | | | 9.50 |
| NJDMHS/MHANJ - Mental Health Training FY 2007 | | 1,475.00 | 1,475.00 | | | |
| NJDHS/DMHS - Mental Health Board FY 2008 | | 6,000.00 | 584.00 | | | 5,416.00 |
| NJDHS/DMHS Project Transition/Path CY '05, S1202039 | 46,988.20 | 46,988.20 | | | 46,988.20 | |
| NJDHS/DMHS Project Transition/Path CY '06, S1202039 | 51,835.80 | 51,835.80 | 17,333.76 | | | 34,502.04 |
| NJDHS/DMHS Project Transition/Path CY '07, S1202039 | | 587,776.00 | 559,581.69 | | | 28,194.31 |
| NJDHS/DMHS CIACC/CART CY 07, 20213 | | 43,258.00 | 43,258.00 | | | |
| NJDLPS/OAG - Attorney Identification Program | 11,000.00 | 11,000.00 | 9,510.00 | | | 1,490.00 |
| NJDLPS/DCJ - Victim Assistance, FFY '04 V-13-04 | 65,058.92 | 65,058.92 | 7,735.96 | | 57,322.96 | |
| NJDLPS/DCJ - Victim Assistance, FFY '05 V-07-06 | 198,163.32 | 198,163.32 | 148,057.68 | | 50,105.64 | |
| NJDLPS/DCJ - Victim Assistance, SFY '08 V-10-07 | | 270,025.00 | 58,669.40 | | | 211,355.60 |
| NJDLPS/DCJ/OSME - 2006 Coverdale Forensic Award | | 15,200.00 | 6,771.59 | | | 8,428.41 |
| NJDLPS/DCJ - SANE/SART FFY 2005, VS-13-05 | 187.36 | 187.36 | | | 187.36 | |
| NJDLPS/DCJ - SANE/SART FFY 2006, VS-42-06 | 58,587.95 | 58,587.95 | 57,006.78 | | | 1,581.17 |
| NJDLPS/DCJ - SANE/SART FFY 2008, VS-42-07 | | 65,425.00 | 1,821.00 | | | 63,604.00 |
| NJDLPS/DCJ - SANE FY '00, State Appropriation | 11,865.46 | 11,865.46 | 849.00 | | | 11,016.46 |
| NJDLPS/DCJ - Multi Narc Force CY '06, DE-2-30-04 | 132,351.49 | 132,351.49 | 132,351.49 | | | |
| NJDLPS/DCJ - Multi Narc Force CY '07, JAG-1-35TF-05 | | 200,028.00 | 32,318.00 | | | 167,710.00 |
| NJDLPS/DCJ - Megan's Law, FFY '05, JAG-1-17LL-05 | 23,029.03 | 23,029.03 | 23,029.03 | | | |
| NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-06 | 3,678.00 | 3,678.00 | 3,678.00 | | | |
| NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-07 | | 18,750.00 | | | | 18,750.00 |
| NJDLPS/DCJ - Project Vision, FY 2005, PV-05-04 | 21,478.38 | 21,478.38 | 21,478.38 | | | |
| NJDLPS/DCJ - Project Vision, FY 2007, PV-05-05 | | 50,000.00 | 28,408.01 | | | 21,591.99 |
| NJDCJ/DCJ - BARF, FY 2004 | 1,944.50 | 1,944.50 | 1,944.50 | | | |
| NJDCJ/DCJ - BARF, FY 2005 | 49,021.79 | 49,021.79 | 49,021.79 | | | |
| NJDCJ/DCJ - BARF, FY 2006 | | 52,844.67 | 6,402.13 | | | 46,442.54 |
| NJDLPS/DCJ - LEOTEF, SFY 2005 | 24,697.43 | 24,697.43 | 24,697.43 | | | |
| NJDLPS/DCJ - LEOTEF, SFY 2006 | | 48,220.00 | 19,596.90 | | | 28,623.10 |
| NJDLPS/DCJ - Community Justice Program DE-C8-04 | 92,703.68 | 92,703.68 | 76,136.88 | | | 16,566.80 |
| NJDLPS - NCHIP, Photo Capture, 2004-RU-BX-K058 | 22,903.20 | 22,903.20 | | | 22,903.20 | |
| NJDSP - State Homeland Security, Phase II, FY 2003 | 4,644.39 | 4,644.39 | | | 2,590.00 | 2,054.39 |
| NJDLPS/DSP - HSGP, FY 2005 | 303,354.01 | 303,354.01 | 303,354.01 | | | |
| NJDLPS/DSP - Improvement Exercise, FY 2004 | 1,104.06 | 1,104.06 | | | | 1,104.06 |
| NJDLPS - Homeland Security Regional Grant Program | 365,000.00 | 365,000.00 | | | | 365,000.00 |
| NJOHSP - HSGP, FY 2006 | 327,972.00 | 367,066.00 | 118,334.66 | | | 248,731.34 |
| NJDLPS/DSP - CERT, FY 2006 | 4,500.00 | 4,500.00 | 2,870.50 | | | 1,629.50 |
| NJDLPS/DSP - PDM Planning Grant, FY 2006 | 345,375.00 | 345,375.00 | 41,656.95 | | | 303,718.05 |
| NJOHSP - HSGP, FFY 2007 | | 712,319.60 | | | | 712,319.60 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, 2006 | Balance After Transfers | Paid or Charged | Carryover | Refunded/ Cancelled | Balance December 31, 2007 |
|--|---------------------------------|-------------------------------|--------------------|-----------|------------------------|---------------------------------|
| NJ DLPS/DHTS - Safe Cargo Donation | 439.19 | 439.19 | | | | 439.19 |
| NJ DLPS/DHTS - Safe Cargo, OPO7-21-01-26 | 3,000.00 | 3,000.00 | 2,840.00 | | | 160.00 |
| NJ DLPS/DHTS - DWI Task Force, FFY 2008 | | 25,985.00 | | | | 25,985.00 |
| NJJJC - State Community Partnership, CY05, SCP-PM/PS-05-13 | 9,740.17 | 9,740.17 | 5,857.02 | | 3,883.15 | |
| NJJJC - State Community Partnership, CY06, SCP-06 PM/PS-13 | 103,032.15 | 103,032.15 | 101,103.82 | | | 1,928.33 |
| NJJJC - JDAI, FY 2007 | 73,698.63 | 73,698.63 | 73,698.63 | | | |
| NJJJC - State Community Partnership, CY07, SCP-07 PM/PS-13 | | 573,882.00 | 487,370.62 | | | 86,511.38 |
| NJJJC - JDAI, FY 2008 | | 50,000.00 | 867.50 | | | 49,132.50 |
| NJJJC - Family Court CY 06, FC-06-13 | 36,370.56 | 36,370.56 | 36,370.56 | | | |
| NJJJC - Family Court CY 07, FC-07-13 | | 272,327.00 | 202,386.81 | | | 69,940.19 |
| NJJJC - JAIBG, JABG-06-13 | | 60,202.00 | 60,202.00 | | | |
| NJJJC - MCYDC, SFEA, FY 2006 | 29,825.91 | 29,825.91 | 29,825.91 | | | |
| NJJJC - MCYDC, SFEA, FY 2007 | 41,028.22 | 41,028.22 | 41,028.22 | | | |
| NJJJC - MCYDC, SFEA, FY 2008 | | 170,742.00 | | | | 170,742.00 |
| NJDEP - Clean Communities Program CY 2003 | 1,419.88 | 1,419.88 | | | | 1,419.88 |
| NJDEP - Clean Communities Program CY 2004 | 548.00 | 548.00 | | | | 548.00 |
| NJDEP - Clean Communities Program CY 2005 | 4,199.27 | 4,199.27 | 4,199.27 | | | |
| NJDEP - Clean Communities Program CY 2006 | 35,409.90 | 35,409.90 | 32,771.10 | | | 2,638.80 |
| NJDEP - Clean Communities Program CY 2007 | | 72,558.97 | 34,749.17 | | | 37,809.80 |
| NJDEP - Recycling Program Plan - Donations, Rec 94-13 | 100.83 | 5,850.83 | 4,695.00 | | | 1,155.83 |
| NJDEP/DPF - 2006 CSIP Tree Planning | 13,900.00 | 13,900.00 | 9,056.25 | | | 4,843.75 |
| NJDEP - WPBW/RSWMP, PO 5800402 | 104,931.43 | 104,931.43 | 50,870.01 | | | 54,061.42 |
| NJDEP - Phase I WMP, WMA #12 | 217,209.83 | 217,209.83 | 41,652.77 | | | 175,557.06 |
| NJDEP - Ramanessin Study | 5,853.11 | 5,853.11 | 350.93 | | | 5,502.18 |
| NJDEP - Wreck Pond Stormwater Restoration RP07 | | 1,200,000.00 | | | | 1,200,000.00 |
| NJDEP/MU - E. Coli Study Seminars, RP04-007 | | 5,000.00 | | | | 5,000.00 |
| NJDEP - Ramanessin Study, 2007 | | 300,000.00 | | | | 300,000.00 |
| NJ DOL - WIA, WDPP, SWF Basic Skill | 68,509.00 | 68,509.00 | | | 68,509.00 | |
| NJ DOL - WIB/WFNJ, PY 2003 | 3.16 | 3.16 | | | | 3.16 |
| NJDOL - WIA, (Adult) | 3,149.00 | 3,149.00 | 3,149.00 | | | |
| NJ DOL - WLL, SFY 05 | 13,621.56 | 13,621.56 | | | 13,621.56 | |
| NJDOL - WIA, (Admin. 1 IA-C & 111), PY 2005 | 22,768.05 | 22,768.05 | 22,768.05 | | | |
| NJDOL - WIA, (Adult) | 75,058.26 | 171,933.26 | 95,511.14 | | | 76,422.12 |
| NJDOL - WIA, (Youth) | 197,530.70 | 197,530.70 | 197,530.70 | | | |
| NJDOL - WIA, (Dislocated Worker) | 266,843.86 | 266,843.86 | 266,843.86 | | | |
| NJ DOL - WIB, PY '05 | 625.33 | 625.33 | 625.33 | | | |
| NJ DOL - WIB/WFNJ, PY 2005 | 663,249.95 | 663,249.95 | 646,722.20 | | | 16,527.75 |
| NJ DOL - WLL, SFY 06 | 42,757.90 | 42,757.90 | 42,757.90 | | | |
| NJDOL - WIA, (Admin. 11A-C & 111), PY 2006 | 165,742.44 | 190,699.12 | 182,548.40 | | | 8,150.72 |
| NJDOL - WIA, (Adult) | 520,310.61 | 520,310.61 | 508,704.40 | | | 11,606.21 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfers</u> | Paid or <u>Charged</u> | <u>Carryover</u> | Refunded/ <u>Cancelled</u> | Balance December 31, <u>2007</u> |
|---|--|--------------------------------------|---------------------------|------------------|-------------------------------|--|
| NJWLD - WFNJ WDP, PY 06 | 79,288.55 | 79,288.55 | 79,288.55 | | | |
| NJDOL - WIA, (Youth) | 419,180.03 | 419,180.03 | 312,321.12 | | | 106,858.91 |
| NJWLD - WNJ, DPN (Disability Program Navigator) | | 14,171.40 | 14,171.40 | | | |
| NJDOL - WIA, (Dislocated Worker) | 637,263.37 | 737,263.37 | 725,666.04 | | | 11,597.33 |
| NJ DOL - WIB, PY '06 | | 30,000.00 | 30,000.00 | | | |
| NJWLD - WNJ, PY '06 (NJ Build) | | 5,295.00 | 5,295.00 | | | |
| NJ DOL - WFNJ, PY 2006 | 2,320,705.26 | 2,332,742.26 | 1,513,202.03 | | 590,477.00 | 229,063.23 |
| NJ DOL - WLL, SFY 07 | 144,909.08 | 196,863.08 | 187,452.08 | | | 9,411.00 |
| NJLWD - WNJ, SFY '07 (BRAC) 2005 | | 54,283.84 | 6,179.56 | | | 48,104.28 |
| NJLWD - WFNJ, TANF/WV, FY '07 | | 8,148.00 | 6,152.31 | | | 1,995.69 |
| NJDOL - WIA, (Admin. 11A-C & 111), PY 2007 | | 204,839.00 | 56,912.96 | | | 147,926.04 |
| NJDOL - WIA, (Adult) | | 454,012.00 | 105,039.25 | | | 348,972.75 |
| NJLWD - WIB, WDP, SWF Basic Skill | | 57,577.00 | 20,538.29 | | | 37,038.71 |
| NJDOL - WIA, (Youth) | | 440,510.00 | 86,241.63 | | | 354,268.37 |
| NJDOL - WIA, (Dislocated Worker) | | 949,020.00 | 129,343.91 | | | 819,676.09 |
| NJ DOL - WFNJ, PY 2007 | | 2,528,800.00 | 270,092.59 | | | 2,258,707.41 |
| NJLWD - WNJ, WLL, SFY '08 | | 180,828.00 | 35,942.69 | | | 144,885.31 |
| NJLWD - WNJ, BRAC, SFY '08 (PY '07) | | 203,164.00 | | | | 203,164.00 |
| NJLWD - WFNJ, TANF/WV, FY '08 | | 32,592.00 | | | | 32,592.00 |
| NJSADC - CFPP, CY 2007 | | 30,000.00 | 7,991.25 | | | 22,008.75 |
| NJDARM - PARIS Grants Program | 7,014.87 | 7,014.87 | | | | 7,014.87 |
| NJDARM - PARIS Grants Program | 2,013,539.10 | 2,013,539.10 | 1,745,360.79 | | | 268,178.31 |
| NJDARM - PARIS Grants Program | | 1,286,618.00 | 49,714.88 | | | 1,236,903.12 |
| NJDARM - PARIS Special Purpose Grant Program | | 390,000.00 | 6,587.50 | | | 383,412.50 |
| NJOIT/OETS - 911 PSAP Gen. Assist FY 2005 | 239,204.00 | 239,204.00 | 237,753.05 | | | 1,450.95 |
| NJOIT/OETS - 911 Coordinator, FY 2006, 06-CC-13-000 | 20,882.74 | 20,882.74 | 18,335.71 | | | 2,547.03 |
| NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2006 | 300,000.00 | 300,000.00 | 34,313.03 | | | 265,686.97 |
| NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2007 | | 350,000.00 | 4,500.00 | | | 345,500.00 |
| NJHC - Red Bank Register Project | 9,936.95 | 9,936.95 | 9,936.95 | | | |
| NJHT - Seabrook Wilson House, 2002-2093 | 574,378.00 | 574,378.00 | 58,051.65 | | | 516,326.35 |
| Port Auth. NY and NJ Compt. Ck | 66,016.62 | 66,016.62 | | | | 66,016.62 |
| NJSB - Soybean Research Project, 2004 | 6,045.76 | 6,045.76 | | | | 6,045.76 |
| NJSB - Soybean Research Project, 2006 | 2,550.00 | 2,550.00 | | | | 2,550.00 |
| US HUD - Housing Counseling Program, FY'06 HC-06-0398-075 | | 31,062.00 | 31,062.00 | | | |
| US HUD - Housing Counseling Program, FY'07 HC-06-0398-009 | | 66,914.00 | | | | 66,914.00 |
| US HUD - Dover Twp. MCDSS, HOPWA, FY '01 | 606.00 | 606.00 | | | | 606.00 |
| US HUD - Dover Twp. MCDSS, HOPWA, FY '03 | 9,247.00 | 9,247.00 | | | | 9,247.00 |
| US HUD/Township of Woodbridge HOPWA 2004 | 14,408.81 | 14,408.81 | (544.00) | | | 14,952.81 |
| US HUD/Township of Woodbridge HOPWA 2005 | 93,337.00 | 93,337.00 | 57,520.00 | | | 35,817.00 |
| US HUD/Township of Woodbridge HOPWA 2006 | 430,810.00 | 430,810.00 | 331,722.67 | | | 99,087.33 |
| US HUD/Township of Woodbridge HOPWA 2007 | | 430,338.00 | 397.00 | | | 429,941.00 |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, 2006 | Balance After Transfers | Paid or Charged | Carryover | Refunded/ Cancelled | Balance December 31, 2007 |
|--|---------------------------------|-------------------------------|-------------------------|----------------|------------------------|---------------------------------|
| USDOJ/OJP - CAC, 2006-JL-FX-K009 | 95,153.00 | 95,153.00 | 30,310.00 | | | 64,843.00 |
| NJDOJ/OJP - BVP, FY 2005 | 4,880.71 | 4,880.71 | | | | 4,880.71 |
| USDOT/FAA - Monmouth Executive Airport | 110,507.86 | 110,507.86 | 37,120.19 | | | 73,387.67 |
| NJDOT - SR 34 & Lloyd Road Project, FY 05-08 | 2,325,000.00 | 2,325,000.00 | 399,981.43 | | | 1,925,018.57 |
| USDOA - Hope Road Traffic Light | 27,532.30 | 27,532.30 | | | | 27,532.30 |
| USDA/FBMOG - Youth Farmland, CY '03 | 3,173.77 | 3,173.77 | | | | 3,173.77 |
| UVM - Ratcheting Up Blueberry Production, ONE-03-016 | 2,844.00 | 2,844.00 | | | | 2,844.00 |
| FBMOG - Youth Farmstand, FY 2004 | 4,710.83 | 4,710.83 | | | | 4,710.83 |
| USDA/NRCS, RCE-EQIP/EAP, Organic Blueberry | 1,050.00 | 1,050.00 | | | | 1,050.00 |
| Friends of MCCAC, Inc. - MCCAC | | 445,400.00 | 16,735.13 | | | 428,664.87 |
| Earle - MCMEC, ISA - FY 2003 | 10,500.00 | 10,500.00 | | | | 10,500.00 |
| USDOJ/Earle - MCMEC, FY '06, N62472-05-M-1729 | 12,800.00 | 12,800.00 | 12,800.00 | | | |
| USDOJ/Sandy Hook - MCMEC, ISA, FY 2006 | 4,311.80 | 4,311.80 | 4,311.80 | | | |
| Freehold Township Health Dept - MCMEC, ISA, Tick Control, 2006 | 2,500.00 | 2,500.00 | 2,500.00 | | | |
| Earle - MCMEC, FY 2007, #62472-05-M-1729 | | 12,800.00 | | | | 12,800.00 |
| Sandy Hook - MCMEC, ISA, FY 2007 | | 3,449.44 | 3,449.44 | | | |
| County Clerk - ISA, DSMS, E-Recording | 390,000.00 | 565,736.00 | 154,375.00 | | | 411,361.00 |
| NCA - Leadership Conference Tuition Grant, CY 2007 | | 1,050.00 | 649.47 | | | 400.53 |
| Steiner Equities - Off-Tract Road Dev. - State Aid Hwy. Proj. | 1,448,005.82 | 1,448,005.82 | 1,444,598.55 | | | 3,407.27 |
| JCP&L - Storm Settlement, MCOEM '03 | 1,256.43 | 1,256.43 | 1,022.33 | | | 234.10 |
| CYSI - Playground | 84,500.00 | 84,500.00 | 84,500.00 | | | |
| Donations - Monmouth County Sheriff's K-9 Unit | 3,236.04 | 3,311.04 | 590.98 | | | 2,720.06 |
| Donations - GPU Monmouth County Emergency Management | 19.25 | 19.25 | | | | 19.25 |
| NJNG - Project Lifesaver for Autism | 4,500.00 | 9,500.00 | 350.00 | | | 9,150.00 |
| USDOC/MMRF - Sane/Sart | 2,148.00 | 2,148.00 | 1,357.50 | | | 790.50 |
| CHLP - CY 2006 Barrier-Free Seminar | 7,500.00 | 7,500.00 | | | 7,500.00 | |
| MCI - Monmouth 4-H Cares, FY '08 | | 28,000.00 | 4,125.00 | | | 23,875.00 |
| | <u>\$ 44,870,069.30</u> | <u>\$ 76,516,048.94</u> | <u>\$ 31,035,008.52</u> | <u>\$ 0.00</u> | <u>\$ 1,374,242.66</u> | <u>\$ 44,106,797.76</u> |

Reference

| | A | 1-A | 15-A | A |
|---|------|-------------------------|------------------------|---|
| Appropriated Reserves | 16-A | \$ 248,712.70 | | |
| Federal and State Grants | 15-A | 30,335,928.94 | | |
| Beginning Balance | 15-A | 44,870,069.30 | | |
| County Match | 1-A | <u>1,061,338.00</u> | | |
| | | <u>\$ 76,516,048.94</u> | | |
| Federal and State Grants Receivable | 14-A | | \$ 1,155,898.74 | |
| Refund To Grantors - Cash Disbursements | 1-A | | 84,720.56 | |
| Cancellation To Current Fund - Cash Disbursements | 1-A | | <u>133,623.36</u> | |
| | | | <u>\$ 1,374,242.66</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Appropriated <u>Reserves</u> | Cash <u>Received</u> | Balance December 31, <u>2007</u> |
|---|--|---------------------------------|-------------------------|--|
| NJDHSS - Office on Aging, 06-1388-AAA-C-1 | \$ 118,195.00 | \$ 118,195.00 | | |
| Work First New Jersey | 3,886.00 | 3,886.00 | | |
| Brokered Employment Transp., CY06 | 15,005.35 | 15,005.35 | | |
| Recycling Program Project Income REC #94-13 | 5,750.00 | 5,750.00 | | |
| WIA (Admin), PY '06 | 24,956.68 | 24,956.68 | | |
| County Clerk - ISA, DSMS, E-Recording (Ocean) | 23,000.00 | 23,000.00 | | |
| Sheriff's Office - K9 Unit | 75.00 | 75.00 | | |
| NJDLPS - DCJ - BARF, FY 2006 | 52,844.67 | 52,844.67 | | |
| Donations - NJNG/FEC, OOA, Proj. Lifesaver | 5,000.00 | 5,000.00 | | |
| APG/OOA Project Income | | | \$ 128,480.00 | \$ 128,480.00 |
| Work First New Jersey Project Income | | | 3,778.00 | 3,778.00 |
| Brokered Employment Transp., CY07 | | | 21,517.30 | 21,517.30 |
| Recycling Program Project Income REC #94-13 | | | 6,530.00 | 6,530.00 |
| WIA (Admin), PY '07 | | | 21,696.98 | 21,696.98 |
| County Clerk - ISA, DSMS, E-Recording (Ocean) | | | 71,666.00 | 71,666.00 |
| USDOJ/OJP - SCAAP, FY 2007 | | | 397,972.00 | 397,972.00 |
| NJDLPS - DCJ - BARF, FY 2007 | | | 62,649.53 | 62,649.53 |
| Donations - NJNG/FEC, OOA, Proj. Lifesaver | | | 1,320.00 | 1,320.00 |
| | <u>\$ 248,712.70</u> | <u>\$ 248,712.70</u> | <u>\$ 715,609.81</u> | <u>\$ 715,609.81</u> |
| <u>Reference</u> | A | 15-A | 13-A | A |

TRUST FUND

SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

Year ended December 31, 2007

Reference

| | | | |
|---|------|-------------------|---------------------------------|
| Balance, December 31, 2006 | B | | \$ 97,149,143.25 |
| Increased By: | | | |
| HUD Relocation Assistance Programs | 2-B | \$ 19,883,646.82 | |
| HUD Community Development Block Grants | 3-B | 3,456,731.67 | |
| HUD Home Investment Grants | 4-B | 4,616,793.30 | |
| HUD Shelter Plus Care Grants Receivable | 5-B | 523,748.00 | |
| HUD Homeward Bound Grants Receivable | 6-B | 337,088.00 | |
| HUD Emergency Shelter Grants Receivable | 7-B | 161,125.92 | |
| Taxes Receivable | 8-B | 31,532,063.25 | |
| Reserve for: | | | |
| HUD Relocation Assistance Programs | 9-B | 2,397,542.69 | |
| Community Development Block Grants | 10-B | 95,417.39 | |
| HUD Home Investment Grants | 11-B | 142,984.79 | |
| HUD Shelter Plus Care | 12-B | 723.00 | |
| HUD Homeward Bound Grants | 13-B | 29,362.00 | |
| Temporary Assistance To Needy Families | 14-B | 4,698,644.65 | |
| Other Trust Fund Reserves | 15-B | 84,156,240.61 | |
| Retiree Benefits | 16-B | <u>569,995.97</u> | |
| | | | <u>152,602,108.06</u> |
| | | | 249,751,251.31 |
| Decreased By: | | | |
| Reserve for: | | | |
| HUD Relocation Assistance Programs | 9-B | 18,986,120.27 | |
| Community Development Block Grants | 10-B | 3,935,649.52 | |
| HUD Home Investment Grants | 11-B | 4,698,517.79 | |
| HUD Shelter Plus Care | 12-B | 480,030.00 | |
| HUD Homeward Bound Grants | 13-B | 334,560.00 | |
| Temporary Assistance To Needy Families | 14-B | 4,324,938.60 | |
| Other Trust Fund Reserves | 15-B | 93,572,260.81 | |
| Retiree Benefits | 16-B | <u>563,940.08</u> | |
| | | | <u>126,896,017.07</u> |
| Balance, December 31, 2007 | B | | <u><u>\$ 122,855,234.24</u></u> |
| Analysis of Balance: | | | |
| Cash and Cash Equivalents | | | \$ 23,598,871.61 |
| North Fork Investments | | | <u>99,256,362.63</u> |
| | | | <u><u>\$ 122,855,234.24</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|-------------------------------|
| Balance, December 31, 2006 | B | \$ 7,433,669.11 |
| Increased By: | | |
| Receivables | 9-B | <u>19,646,824.76</u> |
| | | 27,080,493.87 |
| Decreased By: | | |
| Receipts | 1-B | <u>19,883,646.82</u> |
| Balance, December 31, 2007 | B | <u><u>\$ 7,196,847.05</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS

Year ended December 31, 2007

| | <u>Reference</u> | |
|-----------------------------------|------------------|-------------------------------|
| Balance, December 31, 2006 | B | \$ 4,940,795.80 |
| Increased By: | | |
| Community Development Block Grant | 10-B | <u>3,319,425.00</u> |
| | | 8,260,220.80 |
| Decreased By: | | |
| Receipts | 1-B | <u>3,456,731.67</u> |
| Balance, December 31, 2007 | B | <u><u>\$ 4,803,489.13</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------------|
| Balance, December 31, 2006 | B | \$ 6,985,287.48 |
| Increased By: | | |
| Home Investment Grants | 11-B | <u>2,156,397.00</u> |
| | | 9,141,684.48 |
| Decreased By: | | |
| Receipts | 1-B | <u>4,616,793.30</u> |
| Balance, December 31, 2007 | B | <u>\$ 4,524,891.18</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------------|
| Balance, December 31, 2006 | B | \$ 1,860,405.00 |
| Decreased By: | | |
| Receipts | 1-B | <u>523,748.00</u> |
| Balance, December 31, 2007 | B | <u>\$ 1,336,657.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | B | \$ 456,853.00 |
| Decreased By: | | |
| Receipts | 1-B | <u>337,088.00</u> |
| Balance, December 31, 2007 | B | <u>\$ 119,765.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|---------------------|
| Balance, December 31, 2006 | B | \$ 126,691.18 |
| Increased By: | | |
| Accounts Receivable | 15-B | <u>133,684.00</u> |
| | | 260,375.18 |
| Decreased By: | | |
| Receipts | 1-B | <u>161,125.92</u> |
| Balance, December 31, 2007 | B | <u>\$ 99,249.26</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Library Fund</u> | <u>Health Fund</u> | <u>Open Space Fund</u> |
|----------------------------------|------------------|----------------------|----------------------|---------------------|------------------------|
| Balance, December 31, 2006 | B | <u>\$ 347,688.67</u> | <u>\$ 140,786.20</u> | <u>\$ 18,891.13</u> | <u>\$ 188,011.34</u> |
| Increased By: | | | | | |
| 2007 Tax Levy | | 31,184,374.58 | 11,527,743.00 | 1,752,756.00 | 17,903,875.58 |
| Levy for Added and Omitted Taxes | | <u>274,306.03</u> | <u>108,621.26</u> | <u>13,308.99</u> | <u>152,375.78</u> |
| | 8-B | <u>31,458,680.61</u> | <u>11,636,364.26</u> | <u>1,766,064.99</u> | <u>18,056,251.36</u> |
| | | <u>31,806,369.28</u> | <u>11,777,150.46</u> | <u>1,784,956.12</u> | <u>18,244,262.70</u> |
| Decreased By: | | | | | |
| 2007 Tax Levy | | 31,184,374.58 | 11,527,743.00 | 1,752,756.00 | 17,903,875.58 |
| Levy for Added and Omitted Taxes | | | | | |
| Prior Year Received in 2006 | | <u>347,688.67</u> | <u>140,786.20</u> | <u>18,891.13</u> | <u>188,011.34</u> |
| | 1-B | <u>31,532,063.25</u> | <u>11,668,529.20</u> | <u>1,771,647.13</u> | <u>18,091,886.92</u> |
| Balance, December 31, 2007 | B | <u>\$ 274,306.03</u> | <u>\$ 108,621.26</u> | <u>\$ 13,308.99</u> | <u>\$ 152,375.78</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Appropriations</u> | <u>Funds Escrow</u> |
|-----------------------------------|------------------|--------------------------------|--------------------------------|-----------------------------|
| Balance, December 31, 2006 | B | <u>\$ 9,696,312.05</u> | <u>\$ 9,279,358.20</u> | <u>\$ 416,953.85</u> |
| Increased By: | | | | |
| Receipts | 1-B | 2,397,542.69 | 2,252,502.59 | 145,040.10 |
| Receivables and Spending Reserves | 2-B | <u>19,646,824.76</u> | <u>19,646,824.76</u> | |
| | | <u>22,044,367.45</u> | <u>21,899,327.35</u> | <u>145,040.10</u> |
| | | 31,740,679.50 | 31,178,685.55 | 561,993.95 |
| Decreased By: | | | | |
| Disbursements | 1-B | <u>18,986,120.27</u> | <u>18,885,931.31</u> | <u>100,188.96</u> |
| Balance, December 31, 2007 | B | <u><u>\$ 12,754,559.23</u></u> | <u><u>\$ 12,292,754.24</u></u> | <u><u>\$ 461,804.99</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES

Year ended December 31, 2007

| <u>Year</u> | Balance, December 31, <u>2006</u> | Transferred <u>Allocation</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance, December 31, <u>2007</u> |
|---------------------------|---|----------------------------------|---------------------|------------------------|---|
| Twenty-Fourth Year - 1998 | \$ 38,610.71 | \$ (52,169.38) | \$ 18,972.07 | | \$ 5,413.40 |
| Twenty-Eight Year - 2002 | 171,988.93 | (7,182.34) | | \$ 153,831.59 | 10,975.00 |
| Twenty-Ninth Year - 2003 | 459,924.57 | (257,001.45) | 3,294.41 | 192,803.10 | 13,414.43 |
| Thirtieth Year - 2004 | 572,720.97 | 13,554.81 | | 251,239.94 | 335,035.84 |
| Thirty-First Year - 2005 | 1,818,616.07 | 36,562.11 | 67,275.00 | 1,495,008.73 | 427,444.45 |
| Thirty-Second Year - 2006 | 3,225,799.57 | 50,000.00 | 5,875.91 | 1,421,799.52 | 1,859,875.96 |
| Thirty-Third Year - 2007 | | 3,535,661.25 | | 420,966.64 | 3,114,694.61 |
| | <u>\$ 6,287,660.82</u> | <u>\$ 3,319,425.00</u> | <u>\$ 95,417.39</u> | <u>\$ 3,935,649.52</u> | <u>\$ 5,766,853.69</u> |
| <u>Reference</u> | B | 3-B | 1-B | 1-B | B |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|---------------------|------------------------|
| Balance, December 31, 2006 | B | | \$ 7,331,946.36 |
| Increased By: | | | |
| Receipts (Reimbursements) | 1-B | \$ 142,984.79 | |
| Accounts Receivable | 4-B | <u>2,156,397.00</u> | |
| | | | <u>2,299,381.79</u> |
| | | | 9,631,328.15 |
| Decreased By: | | | |
| Disbursements | 1-B | | <u>4,698,517.79</u> |
| Balance, December 31, 2007 | B | | <u>\$ 4,932,810.36</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD SHELTER PLUS CARE RESERVE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|-------------------------------|
| Balance, December 31, 2006 | B | \$ 1,855,081.00 |
| Increased By: | | |
| Refund | 1-B | <u>723.00</u> |
| | | 1,855,804.00 |
| Decreased By: | | |
| Disbursements | 1-B | <u>480,030.00</u> |
| Balance, December 31, 2007 | B | <u><u>\$ 1,375,774.00</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | B | \$ 425,440.00 |
| Increased By: | | |
| Receipts | 1-B | <u>29,362.00</u> |
| | | 454,802.00 |
| Decreased By: | | |
| Disbursements | 1-B | <u>334,560.00</u> |
| Balance, December 31, 2007 | B | <u>\$ 120,242.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES

Year ended December 31, 2007

Reference

| | | |
|----------------------------|-----|----------------------|
| Balance, December 31, 2006 | B | \$ 404,374.61 |
| Increased By: | | |
| Receipts | 1-B | <u>4,698,644.65</u> |
| | | 5,103,019.26 |
| Decreased By: | | |
| Disbursements | 1-B | <u>4,324,938.60</u> |
| Balance, December 31, 2007 | B | <u>\$ 778,080.66</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Year ended December 31, 2007

| <u>Description</u> | Balance, December 31, <u>2006</u> | Receipts/ Transfers | Disbursements | Balance, December 31, <u>2007</u> |
|---|---|------------------------|---------------|---|
| MC AVA Payroll | \$ 64,177.69 | \$ 63,000.00 | \$ 111,019.01 | \$ 16,158.68 |
| Mount Laurel Rehabilitation PR | 50,465.50 | | 45,435.88 | 5,029.62 |
| County Clerk - Dedicated Recording Fees | 786,118.12 | 326,456.00 | 318,684.57 | 793,889.55 |
| Surrogate Office - Dedicated Revenue | 104,444.66 | 31,970.00 | 8,625.02 | 127,789.64 |
| Tax Board Dedicated Revenue | 198,237.10 | 115,717.00 | 36,461.60 | 277,492.50 |
| Weights and Measures Dedicated Revenue | 1,222,513.13 | 103,151.50 | 4,151.53 | 1,321,513.10 |
| Federal Forfeiture Sharing Fund | 50,176.13 | 73,215.72 | | 123,391.85 |
| MCPO Lost, Found and Abandoned Property | 20,242.74 | | | 20,242.74 |
| MCPO Asset Management Account (AMA) | 44,242.93 | 189,255.34 | 90,824.36 | 142,673.91 |
| MCPO Law Enforcement Trust Account | 446,507.82 | 288,111.25 | 155,660.72 | 578,958.35 |
| MCPO Seized Asset Trust Account (SATA) | 819,245.72 | 4,165,018.77 | 814,816.89 | 4,169,447.60 |
| MCSO Law Enforcement Trust Fund | 33,484.68 | 4,108.18 | 285.00 | 37,307.86 |
| PLETF - 10% Fund | 24,421.88 | 50,504.46 | 56,150.11 | 18,776.23 |
| Allenwood Hospital - Special Account | 5,000.00 | | | 5,000.00 |
| Fifth Wednesday Squires Club | 14,759.74 | 7,610.00 | 7,931.56 | 14,438.18 |
| Economic Development Seminar | 2,415.00 | | | 2,415.00 |
| Employee Funded Holiday Party | 1,396.42 | | | 1,396.42 |
| MC AVA | 21,858.05 | 139,948.65 | 85,906.80 | 75,899.90 |
| Snow Removal - Dedication by Rider | 600,000.00 | | | 600,000.00 |
| MC Mosquito Extermination Crime Realty | 56,672.00 | | | 56,672.00 |
| MC Tuberculosis Control Board | 95,381.67 | 11,233.06 | 9,556.00 | 97,058.73 |
| Motor Vehicle Fines for Roads and Bridges | 12,041,003.49 | 5,739,484.01 | 2,100,372.77 | 15,680,114.73 |
| NJ Department of Education - CETA | 104.28 | | | 104.28 |
| Recreation Commission Donations Reserve Account | 107,532.58 | 5,505.65 | 7,738.75 | 105,299.48 |
| WIB JTPA Scholarship Fund | 4,634.97 | 13,390.00 | 13,197.44 | 4,827.53 |
| Woman of Achievement | 1,976.13 | | | 1,976.13 |
| Contribution To Iran Hostage Memorial | 440.00 | | | 440.00 |
| Drug Services Memory of Sherrilyn Goddard | 118.07 | | | 118.07 |
| Invasion of Normandy Video Tape | 1,544.84 | | | 1,544.84 |
| Special School Funds Helping Teachers | 32.96 | | | 32.96 |
| Special Trust Funds | 3,341.27 | | | 3,341.27 |
| Bank Service Charges | | 89,397.00 | 89,397.00 | |
| Pension Fund Reserve | 253,992.34 | 75,000.00 | 65,557.56 | 263,434.78 |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Year ended December 31, 2007

| <u>Description</u> | <u>Balance,</u> <u>December 31,</u> <u>2006</u> | <u>Receipts/</u> <u>Transfers</u> | <u>Disbursements</u> | <u>Balance,</u> <u>December 31,</u> <u>2007</u> |
|---|---|--------------------------------------|----------------------|---|
| MCDSS Disability Account | 126.32 | | | 126.32 |
| Health Care IAA Flexible Spending FY'05/06 | 45.02 | | 45.02 | |
| Insurance NJ UIB Compensation | 463,153.24 | 538,424.35 | 506,252.28 | 495,325.31 |
| Insurance NJ UIB Compensation AVA | 178.45 | 738.15 | 739.39 | 177.21 |
| NJDOL - NJ EWDA/HCRA of 1992 | 27,452.17 | 120,493.40 | 120,176.83 | 27,768.74 |
| Self Funded Health Benefits Reinsured | 1,582,861.02 | 12,171,202.78 | 10,081,877.78 | 3,672,186.02 |
| Mount Laurel Rehabilitation - Eatontown | 114,125.00 | | | 114,125.00 |
| MCIA Rental Payments | 0.01 | 2,660,968.75 | 2,660,968.76 | |
| Open Space Preservation Acquisition | 8,353,360.87 | 11,425,391.14 | 6,740,066.68 | 13,038,685.33 |
| Open Space Preservation Development | 7,037,476.21 | 2,719,857.61 | 1,717,992.54 | 8,039,341.28 |
| Contractor Cash Deposits Highway Department | 9,707.25 | 3,200.00 | 4,535.00 | 8,372.25 |
| Contractor Deposits Highway Department | 151,085.63 | 97,905.00 | 119,045.00 | 129,945.63 |
| MCPC - Utility Right-of-Way Rental | 77,424.41 | 12,016.80 | | 89,441.21 |
| Planning Board Performance Bond Deposits | 4,777,719.52 | 283,264.58 | 73,702.64 | 4,987,281.46 |
| Planning Board Performance Bond Refundable | 1,442,042.60 | 166,532.34 | 255,356.51 | 1,353,218.43 |
| Mount Laurel Rehabilitation - Manalapan | 5,868.50 | 351,900.00 | 89,307.00 | 268,461.50 |
| Mount Laurel Rehabilitation - Belmar | 129,837.00 | | 45,400.00 | 84,437.00 |
| Mount Laurel Rehabilitation - Long Branch | 5,812.73 | | | 5,812.73 |
| Mount Laurel Rehabilitation - Manasquan | 204,740.00 | | 129,575.00 | 75,165.00 |
| Mount Laurel Rehabilitation - Spring Lake | 186,376.00 | | | 186,376.00 |
| Mount Laurel Rehabilitation - Wall | 498.00 | | | 498.00 |
| Reserve for Repairs | 4,500.00 | | | 4,500.00 |
| Reserve for Auto Self Insurance MCDSS | 172,750.11 | | 750.43 | 171,999.68 |
| Reserve for Liability Self Insurance MCDSS | 190,000.00 | | | 190,000.00 |
| Self Insurance Retention Variable Liability Coverage | 6,070,133.17 | 1,329,069.79 | 261,344.40 | 7,137,858.56 |
| Development Agreement American Home and Community | 15,000.00 | | | 15,000.00 |
| Development Agreement Heritage Village, Freehold Twp. | | 61,000.00 | | 61,000.00 |
| Development Agreement Hovnanian Country Village | 8,861.50 | | | 8,861.50 |
| Development Agreement Hovnanian College Park | 39,376.00 | | | 39,376.00 |
| Development Agreement Old Mill Estates | 4,237.00 | | | 4,237.00 |
| Development Agreement Rolling Meadows | 20,000.00 | | | 20,000.00 |
| Development Agreement VJ Russo Shrewsbury Chase | 6,206.00 | | | 6,206.00 |
| Development Agreement Marlboro Plaza | 90.00 | | | 90.00 |
| Development Agreement Freehold Marketplace | 1,791,773.00 | | | 1,791,773.00 |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Year ended December 31, 2007

| Description | Balance, December 31, 2006 | Receipts/ Transfers | Disbursements | Balance, December 31, 2007 |
|--|----------------------------------|--------------------------|-------------------------|----------------------------------|
| Accumulated Absence TR-PR CNTY | 275,565.55 | 775,000.00 | 679,233.87 | 371,331.68 |
| Accumulated Absence TR-PR DDS | 98,175.05 | 175,000.00 | 168,690.47 | 104,484.58 |
| Sheriff's Office Dedicated Revenue | 45,921.68 | 23,794.00 | 9,687.45 | 60,028.23 |
| MCCC/GLT Gifts | 588.69 | 475.00 | 476.00 | 587.69 |
| MCCC/JLM Gifts | 3,973.35 | | 1,422.14 | 2,551.21 |
| Maintenance Recovery Development Disability Reserve for Escrow | 1,040,269.78 | 207,052.03 | | 1,247,321.81 |
| M.C. Dependent Care Assistance Plan | 1,550,307.54 | 32,433,713.33 | 32,529,472.78 | 1,454,548.09 |
| Reserve for Trust A/C Control M.C.D.S.S. | 21,641.76 | 92,460.00 | 102,563.25 | 11,538.51 |
| County Library Fund | 102,816.84 | 3,695,883.16 | 3,606,185.32 | 192,514.68 |
| County Park System: Resale of Merchandise | 19,637,826.76 | 13,671,028.81 | 10,706,303.51 | 22,602,552.06 |
| County Health Fund | 9,062,533.11 | 7,086,855.20 | 6,517,804.05 | 9,631,584.26 |
| HUD, Emergency Shelter, S-00-UC-34-0018 | 2,182,831.33 | 5,506,819.64 | 5,255,485.33 | 2,434,165.64 |
| Flexible Spending - IAA, FY 04/05 | 105,747.66 | 133,684.00 | 127,806.35 | 111,625.31 |
| Cooperative Municipal Projects | 9,860.42 | | 9,860.42 | |
| WIB Alumni Awards Fund | 7,151,858.00 | 2,000,000.00 | 1,110,172.00 | 8,041,686.00 |
| Res. A. Parker TB Trust Fund | | 6,750.00 | 3,150.00 | 3,600.00 |
| Flexible Spending - IAA, FY 06/07 | 54,190.30 | 686.86 | | 54,877.16 |
| Flexible Spending - IAA, FY 07/08 | 45,413.35 | 134,273.02 | 166,742.98 | 12,943.39 |
| Farmland Preservation - Acq. | | 131,800.50 | 89,218.26 | 42,582.24 |
| MCPS - Visitor Center, Hartford Insurance | 1,100,000.00 | 1,100,000.00 | | 2,200,000.00 |
| MCDSS - WFNJ/GA | 446,407.77 | | 446,407.77 | |
| | | 5,212,671.03 | 5,212,671.03 | |
| | <u>\$ 92,905,227.58</u> | <u>\$ 115,821,987.86</u> | <u>\$ 93,572,260.81</u> | <u>\$ 115,154,954.63</u> |

| Reference | B | 1-B | B |
|--|-----|--------------------------|---|
| Receipts | 1-B | \$ 84,156,240.61 | |
| HUD Emergency Shelter Grant Receivable | 7-B | 133,684.00 | |
| Taxes Receivable | 8-B | 31,532,063.25 | |
| | | <u>\$ 115,821,987.86</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------------|
| Balance, December 31, 2006 | B | \$ 28,185.68 |
| Increased By: | | |
| Receipts | 1-B | <u>569,995.97</u> |
| | | 598,181.65 |
| Decreased By: | | |
| Disbursements | 1-B | <u>563,940.08</u> |
| Balance, December 31, 2007 | B | <u><u>\$ 34,241.57</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF DUE FROM COUNTY CLERK
Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|---------------------|
| Balance, December 31, 2006 | B | \$ 25,232.00 |
| Increased By: | | |
| Due From County Clerk | 17-B | <u>20,562.00</u> |
| | | 45,794.00 |
| Decreased By: | | |
| Received From County Clerk | 17-B | <u>25,232.00</u> |
| Balance, December 31, 2007 | B | <u>\$ 20,562.00</u> |

GENERAL CAPITAL FUND
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---|------------------|-------------------|--------------------------|
| Balance, December 31, 2006 | C | | \$ 91,756,632.01 |
| Increased By Receipts: | | | |
| Budget Appropriations: | | | |
| Improvement Authorizations | 15-C | \$ 1,000,000.00 | |
| Capital Improvement Fund | 18-C | 2,860,000.00 | |
| Municipal A/R (Excess) | C-1 | 444,188.81 | |
| Premium on Sale of Bonds | C-1 | 2,113,169.40 | |
| General Serial Bonds | 10-C | 70,000,000.00 | |
| Accounts Receivable - Insurance Reimbursement | 4-C | 988,443.12 | |
| Accounts Receivable - State Agencies | 5-C | 17,138,982.35 | |
| County College Serial Bonds | 6-C | 4,470,000.00 | |
| Municipal Easements | 7-C | 5,250,152.30 | |
| County College Bond Interest Payable | 17-C | <u>35,981.57</u> | |
| | | | <u>104,300,917.55</u> |
| | | | 196,057,549.56 |
| Decreased By Disbursements: | | | |
| Municipal Easements | 7-C | 527,592.33 | |
| Script Redemption | 14-C | 1.00 | |
| Improvement Authorizations | 15-C | 77,204,153.17 | |
| County College Bond Interest Payable | 17-C | <u>247,664.32</u> | |
| | | | <u>77,979,410.82</u> |
| Balance, December 31, 2007 | C | | <u>\$ 118,078,138.74</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS

Year ended December 31, 2007

| | Balance December 31, <u>2007</u> |
|--------------------------------------|--|
| Fund Balance | \$ 15,279,526.72 |
| Capital Improvement Fund | 2,092,766.72 |
| Contractors' Retainage | 73,191.61 |
| Reserve for Scrip Redemption | 1,508.63 |
| Interest Due State of New Jersey | 34,877.80 |
| Accounts Receivable - Municipal | (6,927,337.90) |
| Accounts Receivable - State Agencies | (21,466,129.31) |

| <u>Ordinance Number</u> | <u>Improvement Authorizations</u> | |
|-----------------------------|--|--------------------------|
| 89-01 | Various Capital Improvements and Land Acquisitions | 956,485.76 |
| 91-01 | Various Capital Improvements | 1,000,768.13 |
| 94-01 | Various Capital Improvements | 235,057.45 |
| 96-02 | Various Capital Improvements | 181,453.98 |
| 97-03 | Various Capital Improvements | 957,026.73 |
| 98-01 | Various Capital Improvements | 3,967,780.74 |
| 98-101 | Various Capital Improvements - Buildings and Grounds | 39,182.90 |
| 99-01 | Various Capital Improvements | 1,128,159.65 |
| 99-101 | Various Capital Improvements - Buildings and Grounds | 557,353.02 |
| 00-01 | Various Capital Improvements | 244,130.62 |
| 01-01 | Various Capital Improvements | 1,385,800.55 |
| 01-101 | Various Capital Improvements - Buildings and Grounds | 640.48 |
| 02-02 | Various Capital Improvements | 5,121,367.03 |
| 02-101 | Various Capital Improvements - Buildings and Grounds | 468,559.21 |
| 03-01 | Various Capital Improvements | 8,265,427.24 |
| 04-01 | Various Capital Improvements (Incl. 05-02, BCC) | 8,405,138.36 |
| 05-03 | Various Capital Improvements | 8,296,592.24 |
| 05-04 | Acquisition of Lands | 4,042,238.21 |
| 05-101 | Various Capital Improvements - Buildings and Grounds | 2,149,673.20 |
| 06-01 | Improv/Constr/Renov - Brookdale Community College | 927,930.42 |
| 06-02 | Various Capital Improvements | 11,070,575.43 |
| 06-03 | Various Capital Improvements | 2,127,060.98 |
| 07-01 | Reconstruction Thompson Park - Visitor Center | 8,918,512.11 |
| 07-03 | Various Capital Improvements | 33,176,817.98 |
| 07-04 | Acquisition of Lands - Open Space | 9,541,002.05 |
| 07-06 | Acquisition of Real Property - Freehold Township | 13,200,000.00 |
| 07-07 | Various Capital Improvements | <u>2,625,000.00</u> |
| | | <u>\$ 118,078,138.74</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - CHILD ADVOCACY CENTER

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | C | \$ 0.00 |
| Increased By: | | |
| Bond Ordinance | 15-C | <u>750,000.00</u> |
| Balance, December 31, 2007 | C | <u>\$ 750,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - INSURANCE REIMBURSEMENT -
THOMPSON PARK VISITOR CENTER

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|---------------------|------------------------|
| Balance, December 31, 2006 | C | | \$ 0.00 |
| Increased By: | | | |
| Bond Ordinance | 15-C | | <u>9,800,000.00</u> |
| | | | 9,800,000.00 |
| Decreased By: | | | |
| Cash Received | 1-C | \$ 988,443.12 | |
| Transferred From Reserve | 19-C | <u>6,471,173.70</u> | |
| | | | <u>7,459,616.82</u> |
| Balance, December 31, 2007 | C | | <u>\$ 2,340,383.18</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES

Year ended December 31, 2007

| | Reference | Total | Agricultural Commission | | | | NJ Educational Facility 02-02 | NJ Department of Children and Families 07-03 |
|-----------------------------|-----------|-------------------------|-------------------------|------------------------|------------------------|-------------------------|--|--|
| | | | 04-01 | 05-03 | 06-02 | 07-03 | | |
| Balance, December 31, 2006 | C | \$ 17,014,728.48 | \$ 3,289,533.79 | \$ 5,602,726.74 | \$ 8,038,549.25 | \$ 0.00 | \$ 83,918.70 | \$ 0.00 |
| Increased By: Ordinances | 15-C | <u>18,500,000.00</u> | | | | <u>18,000,000.00</u> | | <u>500,000.00</u> |
| | | 35,514,728.48 | 3,289,533.79 | 5,602,726.74 | 8,038,549.25 | 18,000,000.00 | 83,918.70 | 500,000.00 |
| Decreased By: Receipts | 1-C | <u>17,138,982.35</u> | <u>2,887,095.53</u> | <u>4,035,058.86</u> | <u>5,917,918.20</u> | <u>3,848,909.76</u> | | <u>450,000.00</u> |
| Balance, December 31, 2007 | C | <u>\$ 18,375,746.13</u> | <u>\$ 402,438.26</u> | <u>\$ 1,567,667.88</u> | <u>\$ 2,120,631.05</u> | <u>\$ 14,151,090.24</u> | <u>\$ 83,918.70</u> | <u>\$ 50,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF DUE FROM STATE OF NEW JERSEY
COUNTY COLLEGE CAPITAL PROJECTS - CHAPTER 12, P.L. 1971

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>08/01/97</u> | <u>07/15/99</u> | <u>07/15/01</u> | <u>07/15/02</u> | <u>03/10/05</u> | <u>09/12/07</u> |
|----------------------------|------------------|-------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Balance, December 31, 2006 | C | \$ 12,690,000.00 | \$ 730,000.00 | \$ 2,160,000.00 | \$ 3,010,000.00 | \$ 2,715,000.00 | \$ 4,075,000.00 | \$ 0.00 |
| Increased By: | | | | | | | | |
| Bonds Issued | 9-C | <u>4,470,000.00</u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u>4,470,000.00</u> |
| | | 17,160,000.00 | 730,000.00 | 2,160,000.00 | 3,010,000.00 | 2,715,000.00 | 4,075,000.00 | 4,470,000.00 |
| Decreased By: | | | | | | | | |
| State Appropriations | 11-C | <u>2,955,000.00</u> | <u>730,000.00</u> | <u>720,000.00</u> | <u>600,000.00</u> | <u>450,000.00</u> | <u>455,000.00</u> | <u> </u> |
| Balance, December 31, 2007 | C | <u>\$ 14,205,000.00</u> | <u>\$ 0.00</u> | <u>\$ 1,440,000.00</u> | <u>\$ 2,410,000.00</u> | <u>\$ 2,265,000.00</u> | <u>\$ 3,620,000.00</u> | <u>\$ 4,470,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|---------------------|------------------------|
| Balance, December 31, 2006 | C | | \$ 4,149,897.87 |
| Increased By: | | | |
| Cash Disbursement | 1-C | \$ 527,592.33 | |
| Ordinance Adopted | 15-C | <u>7,500,000.00</u> | |
| | | | <u>8,027,592.33</u> |
| | | | 12,177,490.20 |
| Decreased By: | | | |
| Cash Received | 1-C | | <u>5,250,152.30</u> |
| Balance, December 31, 2007 | C | | <u>\$ 6,927,337.90</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---|------------------|---------------------|---------------------------------|
| Balance, December 31, 2006 | C | | \$ 295,801,152.10 |
| Increased By: | | | |
| Transferred From Deferred Charges | | | |
| To Future Taxation - Unfunded | 9-C | \$ 70,000,000.00 | |
| Prior Year Adjustment | 8-C | <u>0.01</u> | |
| | | | <u>70,000,000.01</u> |
| | | | 365,801,152.11 |
| Decreased By: | | | |
| Budget Appropriations for: | | | |
| General Obligation Bonds | 10-C | \$ 28,945,000.00 | |
| Public School Facilities Loan Program | 12-C | 247,890.26 | |
| Green Acres Trust Loan - Other Programs | 13-C | <u>1,418,114.76</u> | |
| | | | <u>30,611,005.02</u> |
| Balance, December 31, 2007 | C | | <u><u>\$ 335,190,147.09</u></u> |

COUNTY OF MONMOUTH NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Year ended December 31, 2007

| Ordinance Number | Improvement Description | Balance December 31, 2006 | Adjustments | Increased By 2007 Authorizations | Transferred To Deferred Charges To Future Taxation Funded | County College Bonds Issued | Cancelled | Balance December 31, 2007 |
|---------------------|---|---------------------------------|-----------------|--|---|--------------------------------|-------------------------|---------------------------------|
| 97-03 | Various Improvements | \$ 510,000.00 | \$ (510,000.00) | | | | | |
| 98-01 | Various Capital Improvements | 3,835,000.00 | | | \$ 20,000.00 | | \$ 1,000.00 | \$ 3,814,000.00 |
| 99-01 | Various Improvements | 3,341,000.00 | 1,641,000.00 | | 750,000.00 | | | 4,232,000.00 |
| 00-01 | Various Improvements | 1,958,000.00 | (929,000.00) | | 330,000.00 | | | 699,000.00 |
| 01-01 | Various Improvements | 1,434,000.00 | | | 1,434,000.00 | | | |
| 02-02 | Various Improvements | 12,326,000.00 | | | 650,000.00 | | 10,202,000.00 | 1,474,000.00 |
| 03-01 | Various Improvements | 5,554,000.00 | 5,618,000.00 | \$ 3,904,000.00 | 4,291,000.00 | | | 10,785,000.00 |
| 04-01 | Various Improvements | 17,406,000.00 | 16,895,000.00 | | 4,480,000.00 | \$ 4,470,000.00 | 13,930,000.00 | 11,421,000.00 |
| 05-03 | Various Improvements | 33,837,000.00 | (9,921,000.00) | | 4,069,000.00 | | 8,647,000.00 | 11,200,000.00 |
| 05-02 | Various Improvements | 4,610,000.00 | (4,610,000.00) | | | | | |
| 06-01 | Brookdale Community College - Various Improvements | 5,400,000.00 | (5,400,000.00) | | | | | |
| 06-02 | Various Improvements | 25,579,000.00 | (2,784,000.00) | | 10,835,000.00 | | | 11,960,000.00 |
| 07-03 | Various Capital Improvements | | | 43,646,000.00 | 10,571,000.00 | | | 33,075,000.00 |
| 07-04 | Acquisition of Lands - Open Space | | | 20,000,000.00 | 20,000,000.00 | | | |
| 07-05 | Refunding Bond Ordinance of 2007 | | | 31,000,000.00 | | | | 31,000,000.00 |
| 07-06 | Acquisition of Real Property - Freehold Township | | | 12,570,000.00 | 12,570,000.00 | | | |
| | | <u>\$ 115,790,000.00</u> | <u>\$ 0.00</u> | <u>\$ 111,120,000.00</u> | <u>\$ 70,000,000.00</u> | <u>\$ 4,470,000.00</u> | <u>\$ 32,780,000.00</u> | <u>\$ 119,660,000.00</u> |
| <u>Reference</u> | | C | 9-C | 15-C | 8-C | 6-C | 15-C | C,15-C |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

Year ended December 31, 2007

| Purpose | Original Issue | | Maturities of Bonds Outstanding December 31, 2007 | | Interest Rate | Balance December 31, 2006 | Increased | Decreased | Balance December 31, 2007 |
|----------------------|----------------|------------------|--|--|--|---------------------------------|-----------|-----------------|---------------------------------|
| | Date | Amount | Date | Amount | | | | | |
| General Improvements | 07/01/98 | \$ 33,000,000.00 | 08/01/08-12 08/01/13 | \$ 2,130,000.00 2,110,000.00 | 4.500% 4.500% | \$ 14,890,000.00 | | \$ 2,130,000.00 | \$ 12,760,000.00 |
| General Improvements | 07/15/99 | 27,000,000.00 | 07/15/08-14 | 1,960,000.00 | 4.800% | 15,680,000.00 | | 1,960,000.00 | 13,720,000.00 |
| General Improvements | 07/15/00 | 30,000,000.00 | 07/15/08-15 | 2,125,000.00 | 5.000% | 19,125,000.00 | | 2,125,000.00 | 17,000,000.00 |
| General Improvements | 07/15/01 | 30,000,000.00 | 07/15/08-10 07/15/11 07/15/12 07/15/13 07/15/14 07/15/15 07/15/16 | 2,105,000.00 2,105,000.00 2,105,000.00 2,105,000.00 2,105,000.00 2,105,000.00 2,105,000.00 | 4.100% 4.200% 4.300% 4.400% 4.500% 4.600% 4.700% | 21,050,000.00 | | 2,105,000.00 | 18,945,000.00 |
| General Improvements | 07/15/02 | 40,000,000.00 | 07/15/08 07/15/09 07/15/10 07/15/11-13 07/15/14 07/15/15 07/15/16 07/15/17 | 2,000,000.00 3,250,000.00 3,250,000.00 3,250,000.00 3,250,000.00 3,250,000.00 3,250,000.00 2,000,000.00 | 3.250% 3.400% 3.650% 4.000% 4.100% 4.200% 4.250% 4.350% | 32,000,000.00 | | 2,000,000.00 | 30,000,000.00 |
| General Improvements | 03/01/03 | 40,000,000.00 | 03/01/08 03/01/09 03/01/10 03/01/11 03/01/12 03/01/13 03/01/14 03/01/15 03/01/16 03/01/17 03/01/18 | 2,790,000.00 2,790,000.00 2,790,000.00 2,790,000.00 2,790,000.00 2,790,000.00 2,790,000.00 2,790,000.00 2,795,000.00 2,795,000.00 2,795,000.00 | 4.000% 5.000% 2.400% 2.750% 4.000% 3.000% 3.100% 3.250% 3.250% 3.500% 3.500% | 33,495,000.00 | | 2,790,000.00 | 30,705,000.00 |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

Year ended December 31, 2007

| Purpose | Original Issue | | Maturities of Bonds Outstanding December 31, 2007 | | Interest Rate | Balance December 31, 2006 | Increased | Decreased | Balance December 31, 2007 |
|----------------------|----------------|---------------|---|--------------|---------------|---------------------------|-----------|--------------|---------------------------|
| | Date | Amount | Date | Amount | | | | | |
| Refunding Bonds | 07/15/03 | 17,120,000.00 | 07/15/08 | 3,580,000.00 | 2.625% | 7,080,000.00 | | 3,500,000.00 | 3,580,000.00 |
| General Improvements | 04/27/04 | 25,000,000.00 | 01/15/08 | 1,410,000.00 | 5.000% | | | | |
| | | | 01/15/09 | 1,410,000.00 | 5.000% | | | | |
| | | | 01/15/10 | 1,185,000.00 | 5.000% | | | | |
| | | | 01/15/11 | 2,375,000.00 | 5.000% | | | | |
| | | | 01/15/12 | 2,375,000.00 | 5.000% | | | | |
| | | | 01/15/13 | 2,370,000.00 | 5.000% | | | | |
| | | | 01/15/14 | 2,370,000.00 | 4.000% | | | | |
| | | | 01/15/15 | 2,370,000.00 | 4.000% | | | | |
| | | | 01/15/16 | 2,370,000.00 | 4.000% | 20,875,000.00 | | 2,640,000.00 | 18,235,000.00 |
| Refunding Bonds | 04/27/04 | 27,615,000.00 | 09/01/08 | 4,785,000.00 | 5.250% | | | | |
| | | | 09/01/09 | 4,995,000.00 | 5.250% | | | | |
| | | | 09/01/10 | 5,195,000.00 | 5.250% | | | | |
| | | | 09/01/11 | 5,260,000.00 | 5.000% | | | | |
| | | | 09/01/12 | 2,695,000.00 | 5.000% | | | | |
| General Improvements | 04/19/05 | 27,035,000.00 | 01/15/08-09 | 2,000,000.00 | 5.000% | | | | |
| | | | 01/15/10 | 1,435,000.00 | 3.500% | | | | |
| | | | 01/15/11 | 1,000,000.00 | 3.750% | | | | |
| | | | 01/15/12 | 1,000,000.00 | 4.000% | | | | |
| | | | 01/15/13 | 1,900,000.00 | 5.000% | | | | |
| | | | 01/15/14 | 1,950,000.00 | 5.000% | | | | |
| | | | 01/15/15-18 | 2,000,000.00 | 5.000% | | | | |
| 01/15/19-20 | 2,000,000.00 | 4.500% | 25,285,000.00 | | 2,000,000.00 | 23,285,000.00 | | | |
| Open Space | 06/29/05 | 30,000,000.00 | 12/01/08 | 1,655,000.00 | 3.750% | | | | |
| | | | 12/01/09 | 1,715,000.00 | 3.750% | | | | |
| | | | 12/01/10 | 1,780,000.00 | 3.750% | | | | |
| | | | 12/01/11 | 1,850,000.00 | 3.000% | | | | |
| | | | 12/01/12 | 1,905,000.00 | 3.130% | | | | |
| | | | 12/01/13 | 1,965,000.00 | 3.750% | | | | |
| | | | 12/01/14 | 2,025,000.00 | 4.000% | | | | |
| | | | 12/01/15 | 2,015,000.00 | 4.000% | | | | |
| | | | 12/01/16 | 2,190,000.00 | 4.000% | | | | |
| | | | 12/01/17 | 2,275,000.00 | 4.000% | | | | |
| | | | 12/01/18 | 2,365,000.00 | 4.000% | | | | |
| | | | 12/01/19 | 2,460,000.00 | 4.000% | | | | |
| | | | 12/01/20 | 2,650,000.00 | 4.000% | | | | |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

Year ended December 31, 2007

| Purpose | Original Issue | | Maturities of Bonds Outstanding December 31, 2007 | | Interest Rate | Balance December 31, 2006 | Increased | Decreased | Balance December 31, 2007 |
|----------------------|----------------|---------------|---|--------------|------------------|---------------------------------|-------------------------|-------------------------|---------------------------------|
| | Date | Amount | Date | Amount | | | | | |
| General Improvements | 06/06/06 | 40,000,000.00 | 01/15/08 | 1,515,000.00 | 4.000% | 40,000,000.00 | | 1,515,000.00 | 38,485,000.00 |
| | | | 01/15/09-11 | 2,840,000.00 | 4.000% | | | | |
| | | | 01/15/12-16 | 2,845,000.00 | 5.000% | | | | |
| | | | 01/15/17-18 | 2,845,000.00 | 4.000% | | | | |
| | | | 01/15/19 | 2,845,000.00 | 5.000% | | | | |
| | | | 01/15/20 | 2,845,000.00 | 4.200% | | | | |
| | | | 01/15/21 | 2,845,000.00 | 4.250% | | | | |
| General Improvements | 09/12/07 | 50,000,000.00 | 09/15/08 | 430,000.00 | 4.000% | | | | |
| | | | 09/15/09-10 | 110,000.00 | 4.000% | | | | |
| | | | 09/15/11 | 110,000.00 | 4.250% | | | | |
| | | | 09/15/12 | 4,475,000.00 | 4.250% | | | | |
| | | | 09/15/13 | 4,475,000.00 | 4.500% | | | | |
| | | | 09/15/14-17 | 4,475,000.00 | 5.000% | | | | |
| | | | 09/15/18-19 | 4,475,000.00 | 4.000% | | | | |
| | | | 09/15/20-21 | 4,480,000.00 | 4.000% | | | | |
| | | | 09/15/22 | 4,480,000.00 | 4.125% | | | | |
| | | | | | | | | | |
| Open Space | 09/12/07 | 20,000,000.00 | 09/15/08 | 950,000.00 | 4.000% | | | | |
| | | | 09/15/09 | 1,010,000.00 | 4.000% | | | | |
| | | | 09/15/10 | 1,050,000.00 | 4.000% | | | | |
| | | | 09/15/11 | 1,100,000.00 | 4.250% | | | | |
| | | | 09/15/12 | 1,140,000.00 | 4.250% | | | | |
| | | | 09/15/13 | 1,190,000.00 | 4.500% | | | | |
| | | | 09/15/14 | 1,240,000.00 | 5.000% | | | | |
| | | | 09/15/15 | 1,300,000.00 | 5.000% | | | | |
| | | | 09/15/16 | 1,360,000.00 | 5.000% | | | | |
| | | | 09/15/17 | 1,420,000.00 | 5.000% | | | | |
| | | | 09/15/18 | 1,490,000.00 | 4.000% | | | | |
| | | | 09/15/19 | 1,570,000.00 | 4.000% | | | | |
| | | | 09/15/20 | 1,640,000.00 | 4.000% | | | | |
| | | | 09/15/21 | 1,730,000.00 | 4.000% | | | | |
| | | | 09/15/22 | 1,810,000.00 | 4.125% | | | | |
| | | | | | | 20,000,000.00 | | 20,000,000.00 | |
| | | | | | | <u>\$ 285,440,000.00</u> | <u>\$ 70,000,000.00</u> | <u>\$ 28,945,000.00</u> | <u>\$ 326,495,000.00</u> |
| | | | | | Reference | C | 1-C,8-C | 8-C | C |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971

Year ended December 31, 2007

| Date of Issue | Original Amount | Maturities of Bonds Outstanding December 31, 2007 | | Interest Rate | Balance December 31, 2006 | Increased | Paid By Budget Appropriation | Balance December 31, 2007 |
|---------------|-----------------|---|--|----------------------------------|---------------------------|------------------------|------------------------------|---------------------------|
| | | Date | Amount | | | | | |
| 08/01/97 | \$ 7,300,000.00 | | | | \$ 730,000.00 | | \$ 730,000.00 | |
| 07/15/99 | 7,200,000.00 | 07/15/08-09 | \$ 720,000.00 | 4.75-4.80% | 2,160,000.00 | | 720,000.00 | \$ 1,440,000.00 |
| 07/15/01 | 6,010,000.00 | 07/15/08-10 07/15/11 | 600,000.00 610,000.00 | 4.00-4.10% 4.20% | 3,010,000.00 | | 600,000.00 | 2,410,000.00 |
| 07/15/02 | 4,515,000.00 | 07/15/08-11 07/15/12 | 450,000.00 465,000.00 | 3.25-4.00% 4.00% | 2,715,000.00 | | 450,000.00 | 2,265,000.00 |
| 04/19/05 | 4,530,000.00 | 01/15/08-11 01/15/12-15 | 455,000.00 450,000.00 | 3.00-3.75% 4.00-5.00% | 4,075,000.00 | | 455,000.00 | 3,620,000.00 |
| 09/12/07 | 4,470,000.00 | 09/15/08-10 09/15/11-12 09/15/13 09/15/14-17 | 445,000.00 445,000.00 445,000.00 450,000.00 | 4.00% 4.25% 4.50% 5.00% | | \$ 4,470,000.00 | | 4,470,000.00 |
| | | | | | <u>\$ 12,690,000.00</u> | <u>\$ 4,470,000.00</u> | <u>\$ 2,955,000.00</u> | <u>\$ 14,205,000.00</u> |
| | | | | <u>Reference</u> | C | 1-C | 6-C | C |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
PUBLIC SCHOOL FACILITIES LOAN ASSISTANCE PROGRAM

Year ended December 31, 2007

| | <u>Reference</u> | |
|---|------------------|------------------------|
| Balance, December 31, 2006 | C | \$ 1,859,420.91 |
| Decreased By: | | |
| Budget Appropriation for Principal Payment | 8-C | <u>247,890.26</u> |
| Balance, December 31, 2007 | C | <u>\$ 1,611,530.65</u> |

Note: The loans consist of school facilities and small projects income.

The School Facilities Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 1½ per annum payable semi-annually, and principal is payable annually in nineteen equal installments of \$118,421.05.

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF GREEN ACRES LOAN PROGRAM
VARIOUS AGREEMENTS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Clayton Park Ord. 88-05</u> | <u>Bayshore Park Ord. 93-02</u> | <u>Valley Stream and Monmouth Scout Camp Ord. 92-06</u> |
|----------------------------|------------------|------------------------|--|---|---|
| Balance, December 31, 2006 | C | \$ 8,501,731.20 | \$ 1,158,801.77 | \$ 2,446,101.79 | \$ 4,896,827.64 |
| Decreased By: | | | | | |
| Budget Appropriation | 8-C | <u>1,418,114.76</u> | <u>168,667.99</u> | <u>356,039.38</u> | <u>893,407.39</u> |
| Balance, December 31, 2007 | C | <u>\$ 7,083,616.44</u> | <u>\$ 990,133.78</u> | <u>\$ 2,090,062.41</u> | <u>\$ 4,003,420.25</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR SCRIPT REDEMPTION

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|--------------------|
| Balance, December 31, 2006 | C | \$ 1,509.63 |
| Decreased By: | | |
| Cash Disbursement | 1-C | <u>1.00</u> |
| Balance, December 31, 2007 | C | <u>\$ 1,508.63</u> |

COUNTY OF MONMOUTH, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 Year ended December 31, 2006

| Ordinance Number | Improvement Description | Balance December 31, 2006 | | 2007 Authorizations | Paid or Charged | Authorizations Cancelled | Balance December 31, 2007 | |
|------------------|--|---------------------------|------------------------|--------------------------|--------------------------|--------------------------|---------------------------|--------------------------|
| | | Funded | Unfunded | | | | Funded | Unfunded |
| 89-01 | Various Capital Improvements and Land Acquisitions | \$ 956,485.76 | | | | | \$ 956,485.76 | |
| 91-01 | Various Capital Improvements | 1,556,111.18 | | | \$ 555,343.05 | | 1,000,768.13 | |
| 93-02 | Various Capital Improvements | 13.41 | | | | \$ 13.41 | | |
| 94-01 | Various Capital Improvements | 329,468.53 | | | 94,411.08 | | 235,057.45 | |
| 96-02 | Various Capital Improvements | 185,040.66 | | | 3,575.00 | 11.68 | 181,453.98 | |
| 97-03 | Various Capital Improvements | 982,548.34 | \$ (510,000.00) | | 25,521.61 | | 957,026.73 | |
| 98-01 | Various Capital Improvements | 5,832,223.25 | | \$ 3,835,000.00 | 1,884,442.48 | 1,000.03 | 3,967,780.74 | \$ 3,814,000.00 |
| 98-07 | Acquisition of Real Property | 306,695.15 | | | 306,695.15 | | | |
| 98-101 | Various Capital Improvements - Buildings and Grounds | 39,182.90 | | | | | 39,182.90 | |
| 99-01 | Various Capital Improvements | 3,613,657.32 | 1,641,000.00 | 3,341,000.00 | 1,594,497.67 | | 1,128,159.65 | 4,232,000.00 |
| 99-101 | Various Capital Improvements - Buildings and Grounds | 557,353.02 | | | | | 557,353.02 | |
| 00-01 | Various Capital Improvements | | (73,365.62) | 1,102,365.62 | 159,235.00 | | 244,130.62 | 699,000.00 |
| 01-01 | Various Capital Improvements | 171,229.53 | | 1,434,000.00 | 219,428.98 | | 1,385,800.55 | |
| 01-101 | Various Capital Improvements - Buildings and Grounds | 735.06 | | | 94.58 | | 640.48 | |
| 02-02 | Various Capital Improvements | 10,748,186.20 | | 12,326,000.00 | 4,027,069.17 | 12,451,750.00 | 5,121,367.03 | 1,474,000.00 |
| 02-101 | Various Capital Improvements - Buildings and Grounds | 983,525.59 | | | 514,966.38 | | 468,559.21 | |
| 03-01 | Various Capital Improvements | 10,134,878.12 | 5,618,000.00 | 5,554,000.00 | \$ 4,100,000.00 | | 8,265,427.24 | 10,785,000.00 |
| 04-01 | Various Capital Improvements (Incl. 05-02, BCC) | 30,975,956.12 | 16,895,000.00 | 17,406,000.00 | 8,815,817.76 | 19,740,000.00 | 8,405,138.36 | 11,421,000.00 |
| 05-03 | Various Capital Improvements | 5,377,806.31 | (9,921,000.00) | 33,837,000.00 | 11,070,394.07 | 8,647,820.00 | 8,296,592.24 | 11,200,000.00 |
| 05-04 | Acquisition of Lands | 12,942,254.27 | | | 8,900,016.06 | | 4,042,238.21 | |
| 05-101 | Various Capital Improvements - Buildings and Grounds | 2,469,233.89 | | | 319,560.69 | | 2,149,673.20 | |
| 06-01 | Improv/Constr/Renov - Brookdale Community College | 1,290,285.17 | (5,400,000.00) | 5,400,000.00 | 5,762,354.75 | | 927,930.42 | |
| 06-02 | Various Capital Improvements | 10,742,081.02 | (2,784,000.00) | 25,579,000.00 | 13,290,505.59 | | 11,070,575.43 | 11,960,000.00 |
| 06-03 | Various Capital Improvements | 3,995,166.34 | | | 243,105.36 | 1,625,000.00 | 2,127,060.98 | |
| 07-01 | Reconstruction Thompson Park - Visitor Center | | | 9,800,000.00 | 881,487.89 | | 8,918,512.11 | |
| 07-03 | Various Capital Improvements | | | 72,590,000.00 | 6,338,182.02 | | 33,176,817.98 | 33,075,000.00 |
| 07-04 | Acquisition of Lands - Open Space | | | 21,000,000.00 | 11,458,997.95 | | 9,541,002.05 | |
| 07-05 | Refunding Bond Ordinance of 2007 | | | 31,000,000.00 | | | | 31,000,000.00 |
| 07-06 | Acquisition of Real Property - Freehold Township | | | 13,200,000.00 | | | 13,200,000.00 | |
| 07-07 | Various Capital Improvements | | | 2,625,000.00 | | | 2,625,000.00 | |
| | | <u>\$ 104,190,117.14</u> | <u>\$ 5,465,634.38</u> | <u>\$ 109,814,365.62</u> | <u>\$ 154,315,000.00</u> | <u>\$ 77,204,153.17</u> | <u>\$ 128,989,734.47</u> | <u>\$ 119,660,000.00</u> |
| | | Reference C | 15-C | C | 1-C | | C | C |
| | Budget Appropriation | 1-C | | \$ 1,000,000.00 | | | | |
| | Capital Surplus | C-1 | | 2,625,000.00 | | | | |
| | State Agencies | 5-C | | 18,500,000.00 | | | | |
| | Child Advocacy Center Receivable | 3-C | | 750,000.00 | | | | |
| | Insurance Reimbursement | 4-C | | 9,800,000.00 | | | | |
| | Municipal Easements Receivable | 7-C | | 7,500,000.00 | | | | |
| | Deferred Charges To Future Taxation - Unfunded | 9-C | | 111,120,000.00 | | | | |
| | Capital Improvement Fund | 18-C | | <u>3,020,000.00</u> | | | | |
| | | | | <u>\$ 154,315,000.00</u> | | | | |
| | Capital Fund Balance | C-1 | | | | \$ 9,359,595.12 | | |
| | Capital Improvement Fund | 18-C | | | | 326,000.00 | | |
| | Deferred Charges To Future Taxation - Unfunded | 9-C | | | | <u>32,780,000.00</u> | | |
| | | | | | | <u>\$ 42,465,595.12</u> | | |

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CONTRACTORS RETAINAGE
Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

C

\$ 73,191.61

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------------|
| Balance, December 31, 2006 | C | \$ 246,560.55 |
| Increased By: | | |
| Interest Accrued | 1-C | <u>35,981.57</u> |
| | | 282,542.12 |
| Decreased By: | | |
| Cash Disbursement | 1-C | <u>247,664.32</u> |
| Balance, December 31, 2007 | C | <u><u>\$ 34,877.80</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|-------------------|------------------------|
| Balance, December 31, 2006 | C | | \$ 1,926,766.72 |
| Increased By: | | | |
| 2007 Budget Appropriation | 1-C | \$ 2,860,000.00 | |
| Improvement Authorizations | | | |
| Cancelled | 5-C | <u>326,000.00</u> | |
| | | | <u>3,186,000.00</u> |
| | | | 5,112,766.72 |
| Decreased By: | | | |
| Appropriated To Finance | | | |
| Improvement Authorizations | 15-C | | <u>3,020,000.00</u> |
| Balance, December 31, 2007 | C | | <u>\$ 2,092,766.72</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR INSURANCE REIMBURSEMENT

Year ended December 31, 2007

| | <u>Reference</u> | |
|------------------------------------|------------------|---------------------|
| Balance, December 31, 2006 | C | \$ 6,471,173.70 |
| Decreased By: | | |
| Transferred To Accounts Receivable | 4-C | <u>6,471,173.70</u> |
| Balance, December 31, 2007 | C | <u>\$ 0.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Year ended December 31, 2007

| <u>Ordinance Number/Date</u> | <u>Improvement Description</u> | <u>Balance December 31, 2006</u> | <u>Increased By 2007 Authorizations</u> | <u>Bonds Issued</u> | <u>Cancelled</u> | <u>Balance December 31, 2007</u> |
|----------------------------------|---|--|---|-------------------------|-------------------------|--|
| 98-01 | Various Capital Improvements | \$ 3,835,000.00 | | \$ 20,000.00 | \$ 1,000.00 | \$ 3,814,000.00 |
| 99-01 | Various Capital Improvements | 4,982,000.00 | | 750,000.00 | | 4,232,000.00 |
| 00-01 | Various Capital Improvements | 1,029,000.00 | | 330,000.00 | | 699,000.00 |
| 01-01 | Various Capital Improvements | 1,434,000.00 | | 1,434,000.00 | | |
| 02-02 | Various Capital Improvements | 12,326,000.00 | | 650,000.00 | 10,202,000.00 | 1,474,000.00 |
| 03-01 | Various Capital Improvements | 11,172,000.00 | \$ 3,904,000.00 | 4,291,000.00 | | 10,785,000.00 |
| 04-01 | Various Capital Improvements | 34,301,000.00 | | 8,950,000.00 | 13,930,000.00 | 11,421,000.00 |
| 05-03 | Various Capital Improvements | 23,916,000.00 | | 4,069,000.00 | 8,647,000.00 | 11,200,000.00 |
| 06-02 | Various Capital Improvements | 22,795,000.00 | | 10,835,000.00 | | 11,960,000.00 |
| 07-03 | Various Capital Improvements | | 43,646,000.00 | 10,571,000.00 | | 33,075,000.00 |
| 07-04 | Acquisition of Lands - Open Space | | 20,000,000.00 | 20,000,000.00 | | |
| 07-05 | Refunding Bond Ordinance of 2007 | | 31,000,000.00 | | | 31,000,000.00 |
| 07-06 | Acquisition of Real Property - Freehold Township | | 12,570,000.00 | 12,570,000.00 | | |
| | | <u>\$ 115,790,000.00</u> | <u>\$ 111,120,000.00</u> | <u>\$ 74,470,000.00</u> | <u>\$ 32,780,000.00</u> | <u>\$ 119,660,000.00</u> |
| <u>Reference</u> | | 20-C | 15-C | 10-C,11-C | 9-C | 20-C |

RECLAMATION CENTER UTILITY FUND
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF CASH - TREASURER

Year ended December 31, 2007

| | Reference | Operating | Capital | Grant |
|--|-----------|-------------------------|------------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 66,501,887.57 | \$ 7,114,026.60 | \$ 988,319.14 |
| Increased By Receipts: | | | | |
| Landfill Closure Taxes | 3-D | \$ 1,451,003.56 | | |
| Interest on Escrow Revenue | 5-D | 208,498.78 | | |
| Host Community Benefits Tax | 6-D | 1,937,559.34 | | |
| Billings in Excess of Receipts - Haulers | 9-D | 871,641.61 | | |
| Utility Fees | D-3 | 30,658,261.72 | | |
| Unanticipated Revenue | D-3 | 4,752,620.42 | | |
| Interest on Investments | 12-D | | \$ 348,761.78 | |
| | | <u>39,879,585.43</u> | <u>348,761.78</u> | |
| | | 106,381,473.00 | 7,462,788.38 | 988,319.14 |
| Decreased By Disbursements: | | | | |
| 2007 Budget Appropriations | D-4 | 25,797,497.83 | | |
| 2006 Appropriation Reserves | 10-D | 5,623,479.02 | | |
| Accounts Payable | 11-D | 147,644.49 | | |
| Landfill Closure Taxes | 4-D | 982,940.74 | | |
| Host Community Benefits Tax | 6-D | 2,000,709.48 | | |
| Accrued Interest on Bonds and Notes | 7-D | 47,310.01 | | |
| Repayments | 9-D | 1,109,790.26 | | |
| Reduction in Improvement Authorizations | 12-D | | 1,871,630.12 | |
| Interest Transferred To Operating Fund | 12-D | | 348,761.78 | |
| Cash Disbursements | 20-D | | | \$ 135,540.95 |
| | | <u>35,709,371.83</u> | <u>2,220,391.90</u> | <u>135,540.95</u> |
| Balance, December 31, 2007 | D | <u>\$ 70,672,101.17</u> | <u>\$ 5,242,396.48</u> | <u>\$ 852,778.19</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF CAPITAL CASH

Year ended December 31, 2007

| | | Balance December 31, <u>2007</u> |
|-----------------------------|---|--|
| Fund Balance | | \$ 4,399,583.48 |
| Accounts Receivable - NJBPU | | (885,000.00) |
| | | |
| <u>Ordinance Number</u> | <u>Improvement Authorizations</u> | |
| 07-02 | Reclamation Center - Landfill Gas To Energy Project | <u>1,727,813.00</u> |
| | | <u>\$ 5,242,396.48</u> |
| | <u>Reference</u> | 1-D |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Utility Fees</u> | <u>Solid Waste/ Closure Taxes</u> |
|----------------------------|------------------|----------------------|-----------------------------|---|
| Balance, December 31, 2006 | D | \$ 709,945.80 | \$ 799,536.94 | \$ (89,591.14) |
| Increased By: | | | | |
| Charges | 3-D,4-D | <u>1,454,956.39</u> | <u>3,075.83</u> | <u>1,451,880.56</u> |
| | | 2,164,902.19 | 802,612.77 | 1,362,289.42 |
| Decreased By: | | | | |
| Closure Taxes Received | 1-D | <u>1,451,003.56</u> | <u> </u> | <u>1,451,003.56</u> |
| Balance, December 31, 2007 | D | <u>\$ 713,898.63</u> | <u>\$ 802,612.77</u> | <u>\$ (88,714.14)</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF DUE FROM HAULERS FOR SOLID WASTE AND LANDFILL CLOSURE TAXES

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Solid Waste Recycling Tax \$1.50</u> | <u>Landfill Closure and Contingency Tax</u> | | <u>Solid Waste Service Tax \$1.10</u> | <u>Recovery Investment Tax \$4.00</u> |
|--------------------------------|------------------|------------------------------|---|---|------------------------------|---|---|
| | | | | <u>\$0.50</u> | <u>\$1.00</u> | | |
| Balance, December 31, 2006 | 3-D | <u>\$ (89,591.14)</u> | <u>\$ 1,436.97</u> | <u>\$ (13,550.62)</u> | <u>\$ (33,275.89)</u> | <u>\$ (40,245.09)</u> | <u>\$ (3,956.51)</u> |
| Increased By: | | | | | | | |
| Payments To State | 1-D | 982,940.74 | | 234,469.94 | | 748,470.80 | |
| Transferred To Escrow | 5-D | <u>468,939.82</u> | | | <u>468,939.82</u> | | |
| | | <u>1,451,880.56</u> | | <u>234,469.94</u> | <u>468,939.82</u> | <u>748,470.80</u> | |
| | | 1,362,289.42 | 1,436.97 | 220,919.32 | 435,663.93 | 708,225.71 | (3,956.51) |
| Decreased By: | | | | | | | |
| Taxes Received | 3-D | <u>1,451,003.56</u> | | <u>234,164.55</u> | <u>468,032.09</u> | <u>748,806.92</u> | |
| Balance, December 31, 2007 | 3-D | <u><u>\$ (88,714.14)</u></u> | <u><u>\$ 1,436.97</u></u> | <u><u>\$ (13,245.23)</u></u> | <u><u>\$ (32,368.16)</u></u> | <u><u>\$ (40,581.21)</u></u> | <u><u>\$ (3,956.51)</u></u> |
| Analysis of Utility Taxes: | | | | | | | |
| Balance, December 31, 2006 | | \$ (89,591.14) | | | | | |
| Balance, December 31, 2007 | | <u>(88,714.14)</u> | | | | | |
| Increase/(Decrease) in Balance | D-1 | <u><u>\$ (877.00)</u></u> | | | | | |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF LANDFILL CLOSURE TAX ESCROW

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---|------------------|-------------------|------------------------|
| Balance, December, 31, 2006 | D | | \$ 5,237,404.68 |
| Increased By: | | | |
| Interest Earned | 1-D | \$ 208,498.78 | |
| Transfer From Solid Waste and Landfill Closure Taxes | 4-D | <u>468,939.82</u> | |
| | | | <u>677,438.60</u> |
| Balance, December 31, 2007 | D | | <u>\$ 5,914,843.28</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF HOST COMMUNITY BENEFIT TAX RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 110,747.63 |
| Increased By: | | |
| Cash Disbursements | 1-D | <u>2,000,709.48</u> |
| | | 2,111,457.11 |
| Decreased By: | | |
| Collections | 1-D | <u>1,937,559.34</u> |
| Balance, December 31, 2007 | D | <u>\$ 173,897.77</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 410,505.21 |
| Decreased By: | | |
| Cash Disbursements | 1-D | <u>47,310.01</u> |
| Balance, December 31, 2007 | D | <u>\$ 363,195.20</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

D

\$ 7,000,000.00

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF HAULERS DEPOSITS ON ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | |
|--|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 858,691.41 |
| Increased By: | | |
| Billings in Excess of Receipts - Haulers | 1-D | <u>871,641.61</u> |
| | | 1,730,333.02 |
| Decreased By: | | |
| Repayments | 1-D | <u>1,109,790.26</u> |
| Balance, December 31, 2007 | D | <u>\$ 620,542.76</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF 2006 APPROPRIATION RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Balance After <u>Transfers</u> | Paid or <u>Charged</u> | Balance <u>Lapsed</u> |
|-----------------------|--|--------------------------------------|---------------------------|--------------------------|
| Operating: | | | | |
| Salaries and Wages | \$ 470,989.73 | \$ 470,989.73 | | \$ 470,989.73 |
| Other Expenses | 5,317,452.53 | 11,614,801.71 | \$ 5,591,900.65 | 6,022,901.06 |
| Capital Improvements: | | | | |
| Capital Outlay | <u>178,965.64</u> | <u>243,289.64</u> | <u>64,324.00</u> | <u>178,965.64</u> |
| | <u>\$ 5,967,407.90</u> | <u>\$ 12,329,081.08</u> | <u>\$ 5,656,224.65</u> | <u>\$ 6,672,856.43</u> |
| | <u>Reference</u> | D | 10-D | D-1 |
| Cash Disbursed | 1-D | | \$ 5,623,479.02 | |
| Accounts Payable | 11-D | | <u>32,745.63</u> | |
| | | | <u>\$ 5,656,224.65</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF ACCOUNTS PAYABLE

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---------------------------------------|------------------|-------------------|---------------------|
| Balance, December 31, 2006 | D | | \$ 461,530.54 |
| Increased By: | | | |
| Additional Accounts Payable Year 2007 | 10-D | | <u>32,745.63</u> |
| | | | 494,276.17 |
| Decreased By: | | | |
| Disbursed | 1-D | \$ 147,644.49 | |
| Cancelled | D-1 | <u>272,946.63</u> | |
| | | | <u>420,591.12</u> |
| Balance, December 31, 2007 | D | | <u>\$ 73,685.05</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

Year ended December 31, 2007

| | <u>Reference</u> | | |
|---|------------------|-------------------|------------------------|
| Balance, December 31, 2006 | D | | \$ 7,114,026.60 |
| Increased By: | | | |
| Interest on Investments | 1-D | | <u>348,761.78</u> |
| | | | 7,462,788.38 |
| Decreased By: | | | |
| Reduction in Improvement Authorizations | 1-D,17-D | \$ 1,871,630.12 | |
| Interest Transferred To Operating Fund | 1-D | <u>348,761.78</u> | |
| | | | <u>2,220,391.90</u> |
| Balance, December 31, 2007 | D | | <u>\$ 5,242,396.48</u> |
| Analysis of Cash and Cash Equivalents | | | |
| Cash Equivalents: | | | |
| North Fork Investment | | | \$ 5,000,000.00 |
| Cash: | | | |
| Cash on Deposit with Banks | | | <u>242,396.48</u> |
| | | | <u>\$ 5,242,396.48</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - NJBPU -
CLEAN ENERGY REBATE PROGRAM

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 0.00 |
| Increased By: | | |
| Improvement Authorization | 17-D | <u>885,000.00</u> |
| Balance, December 31, 2007 | D | <u>\$ 885,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

Year ended December 31, 2007

| | <u>Reference</u> | |
|--|------------------|---------------------------------|
| Balance, December 31, 2006 | D | \$ 811,120.00 |
| Prior Period Adjustment | 15-D,18-D,19-D | <u>100,388,880.00</u> |
| Balance, December 31, 2006 As Restated | | 101,200,000.00 |
| Increased By: | | |
| Projects Completed | 15-D | <u>5,325,454.04</u> |
| Balance, December 31, 2007 | D | <u><u>\$ 106,525,454.04</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED

Year ended December 31, 2007

| | <u>Reference</u> | | |
|--|------------------|---------------------|------------------------|
| Balance, December 31, 2006 | D | | \$ 43,420,000.00 |
| Prior Period Adjustment | 14-D | | <u>32,970,000.00</u> |
| Balance, December 31, 2006 As Restated | | | 10,450,000.00 |
| Decreased By: | | | |
| Cancellation | 18-D | \$ 1,674,545.96 | |
| Projects Completed | 15-D | <u>5,325,454.04</u> | |
| | | | <u>7,000,000.00</u> |
| Balance, December 31, 2007 | D | | <u>\$ 3,450,000.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF SERIAL BONDS

Year ended December 31, 2007

| Purpose | Original Issue | | Maturities of Bonds Outstanding December 31, 2007 | | Interest Rate | Balance December 31, 2006 | Decreased | Balance December 31, 2007 |
|----------------------------------|----------------|-----------------|---|---------------|------------------|---------------------------------|-----------------|---------------------------------|
| | Date | Amount | Date | Amount | | | | |
| Reclamation Center Utility Bonds | 04/19/05 | \$ 7,000,000.00 | 01/15/08-09 | \$ 400,000.00 | 5.00% | \$ 6,600,000.00 | \$ 400,000.00 | \$ 6,200,000.00 |
| | | | 01/15/10 | 400,000.00 | 3.50% | | | |
| | | | 01/15/11 | 400,000.00 | 3.75% | | | |
| | | | 01/15/12 | 750,000.00 | 4.00% | | | |
| | | | 01/15/13-15 | 750,000.00 | 5.00% | | | |
| | | | 01/15/16-17 | 800,000.00 | 5.00% | | | |
| Reclamation Center Utility Bonds | 07/15/02 | 9,000,000.00 | 07/15/08 | 450,000.00 | 3.25% | 7,400,000.00 | 450,000.00 | 6,950,000.00 |
| | | | 07/15/09 | 450,000.00 | 3.40% | | | |
| | | | 07/15/10 | 450,000.00 | 3.65% | | | |
| | | | 07/15/11-13 | 800,000.00 | 4.00% | | | |
| | | | 07/15/14 | 800,000.00 | 4.10% | | | |
| | | | 07/15/15 | 800,000.00 | 4.20% | | | |
| | | | 07/15/16 | 800,000.00 | 4.25% | | | |
| | | | 07/15/17 | 800,000.00 | 4.30% | | | |
| Reclamation Refunding Bonds | 04/27/04 | 7,830,000.00 | 09/01/08 | 1,980,000.00 | 5.25% | 7,830,000.00 | 2,010,000.00 | 5,820,000.00 |
| | | | 09/01/09 | 1,940,000.00 | 5.25% | | | |
| | | | 09/01/10 | 1,900,000.00 | 5.00% | | | |
| | | | | | | | | |
| | | | | | | \$ 21,830,000.00 | \$ 2,860,000.00 | \$ 18,970,000.00 |
| | | | | | Reference | D | 18-D | D |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

Year ended December 31, 2007

| | <u>Reference</u> | |
|--|------------------|-----------------------|
| Balance, December 31, 2006 | D | \$ 21,590,000.00 |
| Prior Period Adjustment | 14-D | <u>19,915,454.04</u> |
| Balance, December 31, 2006 As Restated | | 1,674,545.96 |
| Decreased By: | | |
| Cancelled | 15-D | <u>1,674,545.96</u> |
| Balance, December 31, 2007 | D | <u><u>\$ 0.00</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF RESERVE FOR AMORTIZATION

Year ended December 31, 2007

| | <u>Reference</u> | |
|--|------------------|--------------------------------|
| Balance, December 31, 2006 | D | \$ 811,120.00 |
| Prior Period Adjustment | 14-D | <u>87,334,334.04</u> |
| Balance, December 31, 2006 As Restated | | 88,145,454.04 |
| Increased By: | | |
| Payment of Bond Principal | 19-D | <u>2,860,000.00</u> |
| Balance, December 31, 2007 | D | <u><u>\$ 91,005,454.04</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

GRANT FUND

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 988,319.14 |
| Decreased By: | | |
| Disbursements | 1-D,22-D | <u>135,540.95</u> |
| Balance, December 31, 2007 | D | <u>\$ 852,778.19</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

GRANT FUND

SCHEDULE OF GRANT REVENUE RECEIVABLE

Year ended December 31, 2007

Reference

Balance, December 31, 2007 and 2006

D

\$ 2,061.86

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES PAYABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|---|------------------|----------------------|
| Balance, December 31, 2006 | D | \$ 990,381.00 |
| Decreased By: | | |
| Cash Disbursements | 20-D | <u>135,540.95</u> |
| Balance, December 31, 2007 | D | <u>\$ 854,840.05</u> |
| Analysis of Balance: | | |
| Appropriated Reserves Payable Committed | D | \$ 38,312.76 |
| Appropriated Reserves Payable | D | <u>816,527.29</u> |
| | | <u>\$ 854,840.05</u> |

COUNTY OF MONMOUTH, NEW JERSEY

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | Paid or <u>Charged</u> | Balance December 31, <u>2007</u> |
|--|--|---------------------------|--|
| NJDEP&E - Solid Waste Grant FY 1991 | \$ 1,525.89 | | \$ 1,525.89 |
| NJDEP&E - Solid Waste Grant FY 1992 | 13,700.67 | | 13,700.67 |
| NJDEP&E - Solid Waste Grant FY 1996 | 194,427.59 | | 194,427.59 |
| NJDEP&E - Solid Waste Grant FY 1998 | 105,879.13 | | 105,879.13 |
| NJDEP&E - Solid Waste Grant FY 1999 | 91,263.54 | | 91,263.54 |
| NJDEP&E - Solid Waste Grant FY 2000 | 151,906.93 | | 151,906.93 |
| NJDEP - Solid Waste Services Tax - 2001/2002 | 2,793.01 | \$ 199.54 | 2,593.47 |
| NJDEP - Solid Waste Services Tax - 2003/2004 | <u>428,884.24</u> | <u>135,341.41</u> | <u>293,542.83</u> |
| | <u>\$ 990,381.00</u> | <u>\$ 135,540.95</u> | <u>\$ 854,840.05</u> |
| <u>Reference</u> | D | 22-D | D |

GENERAL FIXED ASSETS ACCOUNT GROUP
SCHEDULE

COUNTY OF MONMOUTH, NEW JERSEY
 GENERAL FIXED ASSETS ACCOUNT GROUP
 SCHEDULE OF GENERAL FIXED ASSETS

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Additions</u> | <u>Deletions</u> | Balance December 31, <u>2007</u> |
|--------------------------------------|--|-------------------------|------------------------|--|
| Land | \$ 261,936,130.03 | \$ 24,403,823.00 | | \$ 286,339,953.03 |
| Buildings | 278,209,131.00 | 8,488,078.36 | \$ 114,000.00 | 286,583,209.36 |
| Furniture, Fixtures and Equipment | 40,225,099.29 | 1,493,548.33 | 373,750.95 | 41,344,896.67 |
| Vehicles | <u>63,036,557.87</u> | <u>1,482,463.00</u> | <u>1,082,693.41</u> | <u>63,436,327.46</u> |
| | <u>\$ 643,406,918.19</u> | <u>\$ 35,867,912.69</u> | <u>\$ 1,570,444.36</u> | <u>\$ 677,704,386.52</u> |
| <u>Reference</u> | E | 1-E | 1-E | E |

OFFICE OF THE SURROGATE
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|------------------|---------------------|
| Balance, December 31, 2006 | F | | \$ 49,245.35 |
| Increased By: | | | |
| Surrogate Fees | 2-F | \$ 701,748.14 | |
| Dedicated Fees | 2-F | 31,970.00 | |
| Lawyer's Deposits | 3-F | <u>58,059.75</u> | |
| | | | <u>791,777.89</u> |
| | | | 841,023.24 |
| Decreased By: | | | |
| Payments To County Treasurer | 2-F | | <u>799,155.14</u> |
| Balance, December 31, 2007 | F | | <u>\$ 41,868.10</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SURROGATE

SCHEDULE OF DUE TO COUNTY TREASURER

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|------------------|-----------------------|
| Balance, December 31, 2006 | F | | \$ 0.00 |
| Increased By: | | | |
| Surrogate Fees | 1-F,2-F | \$ 701,748.14 | |
| Dedicated Fees | 1-F,2-F | 31,970.00 | |
| Lawyer's Fees Charged | 3-F | <u>65,437.00</u> | |
| | | | <u>799,155.14</u> |
| | | | 799,155.14 |
| Decreased By: | | | |
| Payments To County Treasurer | 1-F | | <u>799,155.14</u> |
| Balance, December 31, 2007 | F | | <u><u>\$ 0.00</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SURROGATE

SCHEDULE OF RESERVE FOR LAWYER'S FEES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|---------------------|
| Balance, December 31, 2006 | F | \$ 49,245.35 |
| Increased By: | | |
| Deposits | 1-F | <u>58,059.75</u> |
| | | 107,305.10 |
| Decreased By: | | |
| Fees Charged | 2-F | <u>65,437.00</u> |
| Balance, December 31, 2007 | F | <u>\$ 41,868.10</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SURROGATE

SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS

Year ended December 31, 2007

| | <u>Reference</u> | | |
|----------------------------|------------------|---------------------|-------------------------|
| Balance, December 31, 2006 | F | | \$ 27,740,473.40 |
| Increased By: | | | |
| Interest | | \$ 1,004,056.31 | |
| Deposits | | <u>5,033,892.49</u> | |
| | 4-F | | <u>6,037,948.80</u> |
| | | | 33,778,422.20 |
| Decreased By: | | | |
| Withholdings | | 2,041.24 | |
| Withdrawals | | <u>6,803,447.77</u> | |
| | 4-F | | <u>6,805,489.01</u> |
| Balance, December 31, 2007 | F | | <u>\$ 26,972,933.19</u> |

OFFICE OF THE SHERIFF
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | <u>General Account</u> | <u>Appropriation Account</u> |
|---|---------------------|----------------------------|----------------------------------|
| Balance, December 31, 2006 | G | <u>\$ 6,862,031.37</u> | <u>\$ 3,080.84</u> |
| Increased By Receipts: | | | |
| Deposit of Sales | 2-G | 15,325,023.47 | |
| Summons and Complaints | 3-G | 142,685.28 | |
| Wage Execution | 4-G | 776,156.36 | |
| General Writs (Levies) | 5-G | 1,108,811.51 | |
| County Budget - Witness and Juror Fees | 6-G | | 7,000.00 |
| Witness Fees | 6-G | | 1,437.72 |
| Interest Earned | 6-G,7-G | <u>94,192.94</u> | <u>86.31</u> |
| Total Receipts | | <u>17,446,869.56</u> | <u>8,524.03</u> |
| | | <u>24,308,900.93</u> | <u>11,604.87</u> |
| Decreased By Disbursements: | | | |
| County Treasurer | 2-G,3-G,4-G,5-G,7-G | 2,409,482.45 | |
| Deposit of Sales | 2-G | 18,364,853.24 | |
| Summons and Complaints | 3-G | 29,540.10 | |
| Wage Execution | 4-G | 691,508.72 | |
| General Writs (Levies) | 5-G | 885,050.09 | |
| Witness Fees | 6-G | | <u>6,717.72</u> |
| Total Disbursements | | <u>22,380,434.60</u> | <u>6,717.72</u> |
| Balance, December 31, 2007 | G | <u>\$ 1,928,466.33</u> | <u>\$ 4,887.15</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF DEPOSITS ON SALES

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------------|
| Balance, December 31, 2006 | G | \$ 6,811,223.25 |
| Increased By: | | |
| Deposits on Sales | 1-G | <u>15,325,023.47</u> |
| | | 22,136,246.72 |
| Decreased By: | | |
| Disbursements | 1-G | \$ 18,364,853.24 |
| Foreclosure Fees To County | 1-G | <u>2,025,648.21</u> |
| | | <u>20,390,501.45</u> |
| Balance, December 31, 2007 | G | <u>\$ 1,745,745.27</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|-------------------|--------------------|
| Balance, December 31, 2006 | G | | \$ 3,489.58 |
| Increased By: | | | |
| Fees | 1-G | | <u>142,685.28</u> |
| | | | 146,174.86 |
| Decreased By: | | | |
| Payments To Attorneys | 1-G | \$ 29,540.10 | |
| Payments To County Treasurer | 1-G | <u>112,561.54</u> | |
| | | | <u>142,101.64</u> |
| Balance, December 31, 2007 | G | | <u>\$ 4,073.22</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF WAGE EXECUTION

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|------------------|---------------------|
| Balance, December 31, 2006 | G | | \$ 32,694.43 |
| Increased By: | | | |
| Receipts | 1-G | | <u>776,156.36</u> |
| | | | 808,850.79 |
| Decreased By: | | | |
| Wage Executions | 1-G | \$ 691,508.72 | |
| Payments To County Treasurer | 1-G | <u>67,218.74</u> | |
| | | | <u>758,727.46</u> |
| Balance, December 31, 2007 | G | | <u>\$ 50,123.33</u> |

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|-------------------|----------------------|
| Balance, December 31, 2006 | G | | \$ 14,624.11 |
| Increased By: | | | |
| Receipts | 1-G | | <u>1,108,811.51</u> |
| | | | 1,123,435.62 |
| Decreased By: | | | |
| Disbursements | 1-G | \$ 885,050.09 | |
| Payments To County Treasurer | 1-G | <u>109,861.02</u> | |
| | | | <u>994,911.11</u> |
| Balance, December 31, 2007 | G | | <u>\$ 128,524.51</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | | |
|--|------------------|-----------------|--------------------|
| Balance, December 31, 2006 | G | | \$ 3,080.84 |
| Increased By: | | | |
| Interest Earned | 1-G | \$ 86.31 | |
| Witness Fees | 1-G | 1,437.72 | |
| County Budget - Witness and Juror Fees | 1-G | <u>7,000.00</u> | |
| | | | <u>8,524.03</u> |
| | | | 11,604.87 |
| Decreased By: | | | |
| Witness Expenses Paid | 1-G | | <u>6,717.72</u> |
| Balance, December 31, 2007 | G | | <u>\$ 4,887.15</u> |

Analysis of Balance

Reserve for:

| | |
|-------------------------------|--------------------|
| Appropriation Account | \$ 4,256.15 |
| Cash on Hand for Witness Fees | <u>631.00</u> |
| | <u>\$ 4,887.15</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE SHERIFF

SCHEDULE OF INTEREST EARNED

Year ended December 31, 2007

| | <u>Reference</u> | |
|------------------------------|------------------|-----------------------|
| Balance, December 31, 2006 | G | \$ 0.00 |
| Increased By: | | |
| Interest Earned | 1-G | <u>94,192.94</u> |
| | | 94,192.94 |
| Decreased By: | | |
| Payments To County Treasurer | 1-G | <u>94,192.94</u> |
| Balance, December 31, 2007 | G | <u><u>\$ 0.00</u></u> |

OFFICE OF THE COUNTY ADJUSTER
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY ADJUSTER

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | | |
|-----------------------------|------------------|-----------------|---------------------------|
| Balance, December 31, 2006 | H | | \$ 5,398.74 |
| Increased By Receipts: | | | |
| Interest | 1-H | \$ 286.97 | |
| Patients Care | 2-H | <u>3,979.24</u> | |
| | | | <u>4,266.21</u> |
| | | | 9,664.95 |
| Decreased By Disbursements: | | | |
| County Treasurer | 1-H | | <u>4,523.51</u> |
| Balance, December 31, 2007 | H | | <u><u>\$ 5,141.44</u></u> |

Analysis of Balance

| | |
|-------------------------------------|---------------------------|
| December 2007 Revenue Paid in 2008 | \$ 119.03 |
| December 2007 Interest Paid in 2008 | 22.41 |
| Balance Held in Checking Account | <u>5,000.00</u> |
| Total | <u><u>\$ 5,141.44</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY
 OFFICE OF THE COUNTY ADJUSTER
 SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Net Charges</u> | <u>Collections</u> | Balance December 31, <u>2007</u> |
|--|--|--------------------|--------------------|--|
| Greenbrook Regional Center | \$ 1,170.00 | | | \$ 1,170.00 |
| New Lisbon | (566.00) | | | (566.00) |
| Edward Johnstone Training Center | 645.00 | | | 645.00 |
| Hunterdon | 5,568.00 | | | 5,568.00 |
| North Princeton Developmental Center | 1,164.54 | | | 1,164.54 |
| Vineland | 6,803.00 | | | 6,803.00 |
| Woodbine | 8,934.00 | | \$ 240.00 | 8,694.00 |
| Totowa | 7,693.05 | | | 7,693.05 |
| Woodbridge | 3,111.39 | | | 3,111.39 |
| Division of Developmental Disabilities | 103,692.05 | | | 103,692.05 |
| Hospital and Indigency Program | 15,019.75 | | 430.00 | 14,589.75 |
| Trenton and Forensic | 975.33 | \$ 2,090.45 | 2,090.45 | 975.33 |
| Marlboro | 13,512.55 | | | 13,512.55 |
| Ancora | | 1,050.55 | 1,050.55 | |
| Rutgers | 2,973.06 | | | 2,973.06 |
| Hagedorn | | <u>168.24</u> | <u>168.24</u> | |
| Totals | <u>\$ 170,695.72</u> | <u>\$ 3,309.24</u> | <u>\$ 3,979.24</u> | <u>\$ 170,025.72</u> |

Reference

H

2-H

1-H

H

JOHN L. MONTGOMERY DIVISION
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | <u>Geriatric Unit</u> | <u>Young Adult Care</u> | <u>Total</u> |
|-----------------------------|------------------|-----------------------|-------------------------|----------------------|
| Balance, December 31, 2006 | I | \$ 19,802.11 | \$ 1,648.60 | \$ 21,450.71 |
| Increased By: | | | | |
| Collections | | <u>12,359,018.29</u> | <u>1,938,189.56</u> | <u>14,297,207.85</u> |
| | | <u>12,378,820.40</u> | <u>1,939,838.16</u> | <u>14,318,658.56</u> |
| Decreased By Disbursements: | | | | |
| County Treasurer | | 12,196,089.47 | 1,897,058.69 | 14,093,148.16 |
| Transfers To PNA Account | | 39,441.95 | 1,475.00 | 40,916.95 |
| Accounts Receivable Refunds | | <u>123,341.80</u> | <u>41,304.47</u> | <u>164,646.27</u> |
| | | <u>12,358,873.22</u> | <u>1,939,838.16</u> | <u>14,298,711.38</u> |
| Balance, December 31, 2007 | I | <u>\$ 19,947.18</u> | <u>\$ 0.00</u> | <u>\$ 19,947.18</u> |

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | <u>Geriatric Unit</u> | <u>Young Adult Care</u> | <u>Total</u> |
|---|------------------|------------------------|-------------------------|------------------------|
| Balance, December 31, 2006 | I | \$ 1,799,310.59 | \$ 486,352.62 | \$ 2,285,663.21 |
| Prior-Period Adjustment | | <u>(41,633.03)</u> | <u>(9,948.40)</u> | <u>(51,581.43)</u> |
| Balance, December 31, 2006 As Restated | | <u>1,757,677.56</u> | <u>476,404.22</u> | <u>2,234,081.78</u> |
| Increased By: | | | | |
| Charges for Patient Care | | 12,993,828.88 | 2,322,155.35 | 15,315,984.23 |
| Miscellaneous | | <u>148.43</u> | | <u>148.43</u> |
| | | <u>12,993,977.31</u> | <u>2,322,155.35</u> | <u>15,316,132.66</u> |
| | | <u>14,751,654.87</u> | <u>2,798,559.57</u> | <u>17,550,214.44</u> |
| Decreased By: | | | | |
| Collections | | 12,197,931.50 | 2,196,130.82 | 14,394,062.32 |
| Write-Offs | | <u>230,730.98</u> | <u>140,221.05</u> | <u>370,952.03</u> |
| | | <u>12,428,662.48</u> | <u>2,336,351.87</u> | <u>14,765,014.35</u> |
| Balance, December 31, 2007 | I | <u>\$ 2,322,992.39</u> | <u>\$ 462,207.70</u> | <u>\$ 2,785,200.09</u> |

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT TRUST FUNDS

Year ended December 31, 2007

| | <u>Reference</u> | <u>Geriatric Unit</u> | <u>Young Adult Care</u> | <u>Total</u> |
|---|------------------|-----------------------|-----------------------------|---------------------|
| Balance, December 31, 2006 | I | \$ 66,142.34 | \$ 2,820.61 | \$ 68,962.95 |
| Prior-Period Adjustment | | <u>(2,193.52)</u> | <u> </u> | <u>(2,193.52)</u> |
| Balance, December 31, 2006 As Restated | | 63,948.82 | 2,820.61 | 66,769.43 |
| Increased By Receipts: | | | | |
| Collections | | <u>84,612.25</u> | <u>5,363.61</u> | <u>89,975.86</u> |
| | | 148,561.07 | 8,184.22 | 156,745.29 |
| Decreased By: | | | | |
| Cash Disbursements | | <u>83,691.05</u> | <u>6,166.55</u> | <u>89,857.60</u> |
| Balance, December 31, 2007 | I | <u>\$ 64,870.02</u> | <u>\$ 2,017.67</u> | <u>\$ 66,887.69</u> |

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF ACCOUNTS PAYABLE

Year ended December 31, 2007

| | <u>Reference</u> | Geriatric Unit - Due To Patients/ <u>Medicare</u> | Young Adult Care - Due To <u>Patients</u> | <u>Total</u> |
|---|------------------|---|--|--------------------|
| Balance, December 31, 2006 | I | \$ 68,670.29 | \$ 3,573.20 | \$ 72,243.49 |
| Prior-Period Adjustment | | <u>(68,670.29)</u> | <u>(3,573.20)</u> | <u>(72,243.49)</u> |
| Balance, December 31, 2006 As Restated | I | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF DUE (FROM)/TO COUNTY TREASURER

Year ended December 31, 2007

| | <u>Reference</u> | <u>Geriatric Unit</u> | <u>Young Adult Care</u> | <u>Total</u> |
|---|------------------|-----------------------|-----------------------------|----------------------|
| Balance, December 31, 2006 | I | \$ (48,868.18) | \$ (1,924.60) | \$ (50,792.78) |
| Prior-Period Adjustment | | <u>68,670.29</u> | <u>1,924.60</u> | <u>70,594.89</u> |
| Balance, December 31, 2006 As Restated | | 19,802.11 | 0.00 | 19,802.11 |
| Increased By: | | | | |
| Receipts | | <u>12,359,018.29</u> | <u>1,938,189.56</u> | <u>14,297,207.85</u> |
| | | 12,378,820.40 | 1,938,189.56 | 14,317,009.96 |
| Decreased By: | | | | |
| Disbursements | | <u>12,358,873.22</u> | <u>1,938,189.56</u> | <u>14,297,062.78</u> |
| Balance, December 31, 2007 | I | <u>\$ 19,947.18</u> | <u>\$ 0.00</u> | <u>\$ 19,947.18</u> |

GERALDINE L. THOMPSON DIVISION
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 SCHEDULE OF CASH - GENERAL ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | |
|---|------------------|----------------------|
| Balance, December 31, 2006 | J | \$ 55,959.69 |
| Prior-Period Adjustment | | <u>(53,204.90)</u> |
| Balance, December 31, 2006, As Restated | | 2,754.79 |
| Increased By: | | |
| Collections | | <u>11,055,827.26</u> |
| | | 11,058,582.05 |
| Decreased By: | | |
| County Treasurer | \$ 10,858,625.81 | |
| Transfers To PNA Account | 128,878.59 | |
| Accounts Receivable Refunds | <u>67,878.34</u> | |
| | | <u>11,055,382.74</u> |
| Balance, December 31, 2007 | J | <u>\$ 3,199.31</u> |

COUNTY OF MONMOUTH, NEW JERSEY

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|---|------------------|------------------------|
| Balance, December 31, 2006 | J | \$ 1,735,570.61 |
| Prior-Period Adjustment | | <u>(27,413.85)</u> |
| Balance, December 31, 2006, As Restated | | 1,708,156.76 |
| Increased By: | | |
| Charges for Patient Care | | <u>11,127,002.16</u> |
| | | 12,835,158.92 |
| Decreased By: | | |
| Collections | \$ 10,742,701.52 | |
| Write-Offs | 253,647.26 | |
| Miscellaneous | <u>3,391.91</u> | |
| | | <u>10,999,740.69</u> |
| Balance, December 31, 2007 | J | <u>\$ 1,835,418.23</u> |

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF PATIENTS TRUST ACCOUNTS

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|---------------------|
| Balance, December 31, 2006 | J | \$ 44,952.45 |
| Increased By: | | |
| Receipts | | <u>164,968.47</u> |
| | | 209,920.92 |
| Decreased By: | | |
| Disbursements | | <u>170,742.53</u> |
| Balance, December 31, 2007 | J | <u>\$ 39,178.39</u> |

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF ACCOUNTS PAYABLE

Year ended December 31, 2007

Reference

| | | |
|---|---|--------------------|
| Balance, December 31, 2006 | J | \$ 29,044.60 |
| Prior-Period Adjustment | | <u>(26,289.81)</u> |
| Balance, December 31, 2006, As Restated | | 2,754.79 |
| Decreased By: Disbursements | | <u>2,754.79</u> |
| Balance, December 31, 2007 | J | <u>\$ 0.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF DUE TO COUNTY TREASURER
Year ended December 31, 2007

| | <u>Reference</u> | |
|---|------------------|---------------------------|
| Balance, December 31, 2006 | J | \$ 26,915.09 |
| Prior-Period Adjustment | | <u>(29,669.88)</u> |
| Balance, December 31, 2006, As Restated | | (2,754.79) |
| Increased By: | | |
| Cash Receipts | 1-J | <u>10,864,544.91</u> |
| | | 10,861,790.12 |
| Decreased By: | | |
| Payments To County | 1-J | <u>10,858,625.81</u> |
| Balance, December 31, 2007 | J | <u><u>\$ 3,164.31</u></u> |

DEPARTMENT OF PARKS AND RECREATION
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2007

| | Balance December 31, <u>2006</u> | <u>Receipts</u> | <u>Disbursed</u> | | Balance December 31, <u>2007</u> |
|------------------------------------|--|-------------------------|-------------------------|----------------------|--|
| | | | <u>Treasurer</u> | <u>Other</u> | |
| Revenue - County Treasurer | | \$ 14,113,986.45 | \$ 14,113,986.45 | | |
| Revenue Refunds | | 330,801.20 | | \$ 330,801.20 | |
| Sales Tax | | 143,475.54 | | 143,475.54 | |
| Checking Account Balance | \$ 1,500.00 | | | | \$ 1,500.00 |
| Interest Checking Accounts | | 19,348.39 | | 19,348.39 | |
| Interest - Sales Tax | 9.99 | | | | 9.99 |
| Change Fund | 52,875.00 | 48,550.00 | | 48,550.00 | 52,875.00 |
| Cash Donations | | 5,505.65 | | 5,505.65 | |
| Lost and Found | 87.03 | (87.03) | | | |
| Utility Right of Way Lease | | 12,016.80 | | 12,016.80 | |
| Boat Contract Deposits | 331,581.03 | (6,866.20) | | 18,450.50 | 306,264.33 |
| Reimbursement/Deposit Capital Cash | | 107,022.16 | | 107,022.16 | |
| | <u>\$ 386,053.05</u> | <u>\$ 14,773,752.96</u> | <u>\$ 14,113,986.45</u> | <u>\$ 685,170.24</u> | <u>\$ 360,649.32</u> |
| <u>Reference</u> | K | 1-K | 2-K | 1-K | K |

COUNTY OF MONMOUTH, NEW JERSEY

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF REVENUES

Year ended December 31, 2007

Reference

| | | | |
|--------------------------------|----|---------------------|--------------|
| Administration: | | | |
| Administration | \$ | 18,606.13 | |
| Volunteers, Public Relations | | 6,938.50 | |
| Miscellaneous | | <u>1,190.21</u> | |
| | \$ | | 26,734.84 |
| Golf Courses: | | | |
| Bel-Aire Golf Center | | 1,042,620.54 | |
| Charleston Springs Golf Course | | 2,723,415.24 | |
| Hominy Hill Golf Course | | 2,045,190.45 | |
| Howell Golf Course | | 1,340,840.59 | |
| Pinebrook Golf Course | | 673,089.54 | |
| Shark River Golf Course | | <u>1,334,364.17</u> | |
| | | | 9,159,520.53 |
| Parks and Recreation Areas: | | | |
| Bayshore Waterfront Park | | 2,487.00 | |
| Clayton | | 5,474.00 | |
| Crosswick Creek Park | | 27,173.00 | |
| Dorbrook | | 27,600.89 | |
| Hartshorne | | 6,333.53 | |
| Holmdel Park | | 54,787.67 | |
| Huber Woods | | 5,261.69 | |
| Manasquan Reservoir | | 130,141.47 | |
| Perrineville Lake Park | | 8,435.00 | |
| Seven Presidents Park | | 846,229.38 | |
| Shark River Park | | 32,284.50 | |
| Tatum Park | | 11,904.13 | |
| Thompson Park | | 61,920.91 | |
| Turkey Swamp Park | | 242,008.10 | |
| Wolf Hill Recreation Area | | <u>10,323.00</u> | |
| | | | 1,472,364.27 |
| Specific Use Parks: | | | |
| Deep Cut Gardens | | 29,922.50 | |
| East Freehold Showground | | 70,638.80 | |
| Fisherman Cove Conser. | | 750.00 | |
| Henry Hudson Trail | | 156.00 | |
| Manasquan River Stream | | 6,854.00 | |
| Monmouth Cove Marina | | 807,277.38 | |
| Mt. Mitchell | | 9,388.87 | |
| Metedeconk River Greenway | | 5,239.00 | |
| Sunnyside Recreation | | 2,813.00 | |
| Union Transportation Trail | | <u>306.00</u> | |
| | | | 933,345.55 |

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF REVENUES

Year ended December 31, 2007

Reference

| | | |
|-------------------------------------|-------------------|-------------------------|
| Historic Sites: | | |
| Longstreet Farm | 67,561.47 | |
| Walnford | <u>8,102.41</u> | 75,663.88 |
| Undeveloped Sites: | | |
| Baysholm | 6,930.67 | |
| Freehold Recreation Area | <u>2,200.00</u> | 9,130.67 |
| Visitors' Services: | | |
| Visitors' Services - Administration | 16,477.79 | |
| Craft Center | 309,340.11 | |
| Community/Urban Recreation | 4,693.00 | |
| Cultural Services | 346,777.93 | |
| Equestrian | 104,692.34 | |
| Monmouth County Fair | 383,753.38 | |
| Nature Interpretation | 168,761.66 | |
| Outdoor Recreation | 151,783.50 | |
| Performing Arts | 113,809.00 | |
| Sports and Fitness | 712,372.50 | |
| Equipment Services Division | 188.00 | |
| Therapeutic Recreation | <u>124,577.50</u> | <u>2,437,226.71</u> |
| Total Revenue - Treasurer | 1-K | <u>\$ 14,113,986.45</u> |

OFFICE OF THE PROSECUTOR
SCHEDULE

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE PROSECUTOR

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | <u>Total</u> | <u>Emergency Fund</u> | <u>Extradition Fund</u> | <u>Confidential Fund</u> |
|-----------------------------|------------------|------------------|---------------------------|-----------------------------|------------------------------|
| Balance, December 31, 2006 | M | \$ 264.48 | \$ 210.99 | \$ 53.49 | \$ 0.00 |
| Increased By Receipts: | | | | | |
| Monmouth County Treasurer | | 62,718.38 | 3,637.18 | 500.00 | 58,581.20 |
| Interest | | 486.66 | | 486.66 | |
| Expenses Advances Return | | 17.00 | 10.00 | 7.00 | |
| Total Receipts | 1-M | <u>63,222.04</u> | <u>3,647.18</u> | <u>993.66</u> | <u>58,581.20</u> |
| | | <u>63,486.52</u> | <u>3,858.17</u> | <u>1,047.15</u> | <u>58,581.20</u> |
| Decreased By Disbursements: | | | | | |
| Fund Expenses | | 60,632.04 | 2,091.17 | 40.00 | 58,500.87 |
| County Treasurer | | 2,854.48 | 1,767.00 | 1,007.15 | 80.33 |
| Total Disbursements | 1-M | <u>63,486.52</u> | <u>3,858.17</u> | <u>1,047.15</u> | <u>58,581.20</u> |
| Balance, December 31, 2007 | M | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

OFFICE OF THE COUNTY CLERK
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF CASH

Year ended December 31, 2007

| | <u>Reference</u> | | |
|--------------------------------------|------------------|------------------|------------------------|
| Balance, December 31, 2006 | O | | \$ 3,994,320.37 |
| Increased By: | | | |
| Due To County | 2-O | \$ 16,204,775.14 | |
| Interest | 2a-O | 146,447.39 | |
| Realty Transfer Fees - State Portion | 2b-O | 59,667,937.03 | |
| Dedicated Recording Fees | 2c-O | 319,786.00 | |
| Accounts Receivable | 3-O | 87,682.10 | |
| Lawyer's Deposits | 3a-O | 2,715,055.86 | |
| Trade Name Fees - State's Share | 4-O | <u>46,075.00</u> | |
| | | | <u>79,187,758.52</u> |
| | | | 83,182,078.89 |
| Decreased By: | | | |
| Payments To County Treasurer: | | | |
| County Revenue | 2-O | 16,341,057.69 | |
| Payments To Treasurer - Interest | 2a-O | 146,656.64 | |
| Realty Transfer Fees - State Portion | 2b-O | 59,667,937.03 | |
| Dedicated Recording Fees | 2c-O | 326,456.00 | |
| Accounts Receivable | 3-O | 74,950.10 | |
| Lawyer's Disbursements | 3a-O | 2,732,319.74 | |
| Miscellaneous | 1-O | 12,862.00 | |
| Trade Name Fees - State's Share | 4-O | 47,237.50 | |
| Payments of Election Recount Funds | 1-O | <u>125.00</u> | |
| | | | <u>79,349,601.70</u> |
| Balance, December 31, 2007 | O | | <u>\$ 3,832,477.19</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER
FOR COUNTY REVENUE

Year ended December 31, 2007

| | <u>Reference</u> | |
|------------------------------|------------------|-------------------------------|
| Balance, December 31, 2006 | 0 | \$ 3,559,725.70 |
| Increased By: | | |
| County Revenue | 1-0 | <u>16,204,775.14</u> |
| | | 19,764,500.84 |
| Decreased By: | | |
| Payments To County Treasurer | 1-0 | <u>16,341,057.69</u> |
| Balance, December 31, 2007 | 0 | <u><u>\$ 3,423,443.15</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER
FOR INTEREST EARNED ON CLERK'S DEPOSITS

Year ended December 31, 2007

| | <u>Reference</u> | |
|------------------------------|------------------|----------------------------|
| Balance, December 31, 2006 | 0 | \$ 12,016.27 |
| Increased By: | | |
| Interest Earned | 1-0 | <u>146,447.39</u> |
| | | 158,463.66 |
| Decreased By: | | |
| Payments To County Treasurer | 1-0 | <u>146,656.64</u> |
| Balance, December 31, 2007 | 0 | <u><u>\$ 11,807.02</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER
FOR REALTY TRANSFER FEES

Year ended December 31, 2007

| | <u>Reference</u> | |
|------------------------------|------------------|-----------------------|
| Balance, December 31, 2006 | 0 | \$ 0.00 |
| Increased By: | | |
| Receipts | 1-0 | <u>59,667,937.03</u> |
| | | 59,667,937.03 |
| Decreased By: | | |
| Payments To County Treasurer | 1-0 | <u>59,667,937.03</u> |
| Balance, December 31, 2007 | 0 | <u><u>\$ 0.00</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER
FOR DEDICATED RECORDING FEES

Year ended December 31, 2007

| | <u>Reference</u> | | |
|------------------------------|------------------|-----------------|---------------------|
| Balance, December 31, 2006 | O | | \$ 25,232.00 |
| Increased By: | | | |
| Receipts | 1-O | \$ 319,786.00 | |
| Non Cash Adjustment | | <u>2,000.00</u> | |
| | 2c-O | | <u>321,786.00</u> |
| | | | 347,018.00 |
| Decreased By: | | | |
| Payments To County Treasurer | 1-O | | <u>326,456.00</u> |
| Balance, December 31, 2007 | O | | <u>\$ 20,562.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------------|
| Balance, December 31, 2006 | 0 | \$ 25,936.28 |
| Increased By: | | |
| Charges | 1-0 | <u>74,950.10</u> |
| | | 100,886.38 |
| Decreased By: | | |
| Collections | 1-0 | <u>87,682.10</u> |
| Balance, December 31, 2007 | 0 | <u><u>\$ 13,204.28</u></u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|----------------------|
| Balance, December 31, 2006 | 0 | \$ 392,293.90 |
| Increased By: | | |
| Collections | 1-0 | <u>2,715,055.86</u> |
| | | 3,107,349.76 |
| Decreased By: | | |
| Charges | 1-0 | <u>2,732,319.74</u> |
| Balance, December 31, 2007 | 0 | <u>\$ 375,030.02</u> |

COUNTY OF MONMOUTH, NEW JERSEY

OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO STATE FOR TRADE NAMES

Year ended December 31, 2007

| | <u>Reference</u> | |
|--|------------------|---------------------------|
| Balance, December 31, 2006 | 0 | \$ 3,437.50 |
| Increased By: | | |
| Trade Name Fees Collected - State Share | 1-0 | <u>46,075.00</u> |
| | | 49,512.50 |
| Decreased By: | | |
| Payments To Secretary of State | 1-0 | <u>47,237.50</u> |
| Balance, December 31, 2007 | 0 | <u><u>\$ 2,275.00</u></u> |

TUBERCULOSIS CONTROL PROGRAM
SCHEDULES

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM
SCHEDULE OF CASH - GENERAL ACCOUNT

Year ended December 31, 2007

| | <u>Reference</u> | | |
|-----------------------------|------------------|---------------|------------------|
| Balance, December 31, 2006 | P | | \$ 820.72 |
| Increased By Receipts: | | | |
| Interest | 1-P | \$ 30.99 | |
| Supplies and Medicine | 2-P | 8,346.00 | |
| Accounts Receivable | 2-P | <u>468.00</u> | |
| | 3-P | | <u>8,844.99</u> |
| | | | 9,665.71 |
| Decreased By Disbursements: | | | |
| Payments To Treasurer | 3-P | | <u>8,710.11</u> |
| Balance, December 31, 2007 | P | | <u>\$ 955.60</u> |

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM
SCHEDULE OF ACCOUNTS RECEIVABLE

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------|
| Balance, December 31, 2006 | P | \$ 468.00 |
| Increased By: | | |
| Billings | 2-P | <u>8,886.00</u> |
| | | 9,354.00 |
| Decreased By: | | |
| Receipts | 1-P | <u>8,814.00</u> |
| Balance, December 31, 2007 | P | <u>\$ 540.00</u> |

COUNTY OF MONMOUTH, NEW JERSEY

TUBERCULOSIS CONTROL PROGRAM

SCHEDULE OF DUE TO TREASURER

Year ended December 31, 2007

| | <u>Reference</u> | |
|----------------------------|------------------|------------------|
| Balance, December 31, 2006 | P | \$ 820.72 |
| Increased By: | | |
| Receipts | 1-P | <u>8,844.99</u> |
| | | 9,665.71 |
| Decreased By: | | |
| Disbursements | 1-P | <u>8,710.11</u> |
| Balance, December 31, 2007 | P | <u>\$ 955.60</u> |

COMMENTS SECTION

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

An audit of the financial accounts and transactions of the County of Monmouth, New Jersey ("County") for the year ended December 31, 2007, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed.

Cash on hand was counted and cash balances were reconciled with independent certifications obtained directly from the depositories.

Investments were verified by physical inspection, or by independent certifications obtained directly from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Therefore, our audit included the procedures noted above as well as tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states "Every contract or agreement, for the performance of work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate amount set forth in, or the amount calculated by the governor pursuant to Section 3 of P.L. 1971, C. 198, (C. 40A:11-2), except by contract or agreement." Effective July 1, 2005, the public contracts law was amended to change the bid threshold from \$17,500.00 to \$21,500.00. The County has adopted a threshold of \$20,000.00 for bid requirements.

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4 (continued)

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur, the County has an obligation to seek a legal opinion before a commitment is made.

While the County's records do not provide for an accumulation of payments by category, for the performance of work or the furnishing of materials or supplies in a manner consistent with the statute, the audit included a test of payments and a review of the minutes of the meetings of the County's governing body to determine whether any clear cut violations existed. The results of the test and the review were negative in respect to violations. The review of the minutes indicated that the County adopted and advertised resolutions authorizing the award of contracts or agreements for professional services as required by N.J.S.A. 40A:11-5.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

Comparative Statement of Operations
and Changes in Fund Balance - Current Fund

| | 2007 | | 2006 | |
|--|-------------------------|-----------------|-------------------------|-----------------|
| | Amount | Percent | Amount | Percent |
| <u>Revenue and Other Income Realized</u> | | | | |
| Fund Balance Utilized | \$ 48,500,000.00 | 8.96 % | \$ 48,000,000.00 | 9.23 % |
| Miscellaneous Revenue | 170,535,152.68 | 31.49 | 159,238,090.03 | 30.64 |
| Receipts From Current Taxes | 286,504,000.00 | 52.92 | 278,540,000.00 | 53.59 |
| Non-Budget Revenue | 21,588,882.78 | 3.99 | 20,681,166.83 | 3.98 |
| Other Credits To Income: | | | | |
| Unexpended Balance of | | | | |
| Appropriation Reserves | 14,160,639.84 | 2.62 | 13,275,303.78 | 2.55 |
| Current Appropriations Cancelled | 3,371.83 | 0.00 | 0.32 | 0.00 |
| Adjustments To Accounts Payable | 135,716.99 | 0.02 | 33,020.13 | 0.01 |
| Total Revenues | <u>541,427,764.12</u> | <u>100.00 %</u> | <u>519,767,581.09</u> | <u>100.00 %</u> |
| <u>Expenditures</u> | | | | |
| Budget Appropriations: | | | | |
| Operations: | | | | |
| Salaries and Wages | 174,484,136.07 | 35.50 | 167,610,055.00 | 35.58 |
| Other Expenses | 233,490,147.57 | 47.51 | 222,657,950.81 | 47.26 |
| Capital Improvements | 13,046,000.00 | 2.65 | 12,957,000.00 | 2.75 |
| Debt Service | 47,976,840.30 | 9.76 | 46,396,688.86 | 9.85 |
| Deferred Charges and | | | | |
| Statutory Expenditures | <u>22,500,000.00</u> | <u>4.58</u> | <u>21,475,000.00</u> | <u>4.56</u> |
| Total Expenditures | <u>491,497,123.94</u> | <u>100.00 %</u> | <u>471,096,694.67</u> | <u>100.00 %</u> |
| Excess in Revenue | 49,930,640.18 | | 48,670,886.42 | |
| Fund Balance, January 1 | <u>85,872,728.16</u> | | <u>85,201,841.74</u> | |
| | 135,803,368.34 | | 133,872,728.16 | |
| Decreased By: | | | | |
| Utilized as Anticipated Revenue | <u>48,500,000.00</u> | | <u>48,000,000.00</u> | |
| Fund Balance, December 31 | <u>\$ 87,303,368.34</u> | | <u>\$ 85,872,728.16</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

Comparative Statement of Operations
and Changes in Fund Balance - Reclamation Fund

| | 2007 | | 2006 | |
|--|-------------------------|-----------------|-------------------------|-----------------|
| | Amount | Percent | Amount | Percent |
| <u>Revenue and Other Income Realized</u> | | | | |
| Operating Surplus Anticipated | \$ 17,500,000.00 | 29.24 % | \$ 17,500,000.00 | 28.59 % |
| Reclamation Center Utility Fees | 30,658,261.72 | 51.22 | 31,505,608.36 | 51.47 |
| Miscellaneous Revenue Not Anticipated | 4,752,620.42 | 7.94 | 4,166,300.25 | 6.81 |
| Unexpended Balance of | | | | |
| Appropriation Reserves | 6,672,856.43 | 11.15 | 4,284,270.82 | 7.00 |
| NJDEP Release of Landfill Tax Escrow | | | 3,748,858.51 | 6.13 |
| Accounts Payable Cancelled | 272,946.63 | 0.45 | 2,751.84 | 0.00 |
| Reserve for Receivables - Prepaid Closure Taxes | | | 1,771.78 | 0.00 |
| Total Revenues | <u>59,856,685.20</u> | <u>100.00 %</u> | <u>61,209,561.56</u> | <u>100.00 %</u> |
| <u>Expenditures</u> | | | | |
| Appropriations | 39,000,000.00 | 100.00 | 37,500,000.00 | 100.00 |
| Reserve for Receivables - Prepaid Closure Taxes | <u>877.00</u> | <u>0.00</u> | | |
| Total Expenditures | <u>39,000,877.00</u> | <u>100.00 %</u> | <u>37,500,000.00</u> | <u>100.00 %</u> |
| Excess in Revenue | 20,855,808.20 | | 23,709,561.56 | |
| Fund Balance, January 1 | <u>40,316,772.28</u> | | <u>34,107,210.72</u> | |
| | 61,172,580.48 | | 57,816,772.28 | |
| Decreased By: | | | | |
| Utilized as Anticipated Revenue | <u>17,500,000.00</u> | | <u>17,500,000.00</u> | |
| Fund Balance, December 31 | <u>\$ 43,672,580.48</u> | | <u>\$ 40,316,772.28</u> | |

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

Comparative Schedule of Tax Information

| <u>Year</u> | <u>Net Valuation Taxable</u> | <u>County Tax Base Equalized Valuation of Real & Personal Property</u> | <u>County Tax Rate</u> |
|-------------|--------------------------------------|--|----------------------------|
| 2007 | \$ 87,315,329,030 | \$ 119,359,170,505 | .274 |
| 2006 | 70,973,256,180 | 105,034,059,265 | .300 |
| 2005 | 65,515,271,859 | 90,137,099,466 | .299 |
| 2004 | 57,090,882,529 | 78,153,701,666 | .379 |
| 2003 | 51,152,695,353 | 67,317,052,656 | .396 |

Comparative Schedule of Fund Balance - Current Fund

Current Fund

| <u>Year</u> | <u>Balance December 31</u> | <u>Utilized in Budget of Succeeding Year</u> |
|-------------|--------------------------------|--|
| 2007 | \$ 87,303,368.34 | \$ 48,500,000.00 |
| 2006 | 85,872,728.16 | 48,000,000.00 |
| 2005 | 85,201,841.74 | 42,000,000.00 |

COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2007

Officials In Office

| <u>Name</u> | <u>Title</u> |
|-------------------------|---|
| William C. Barham | Director of the Board, Freeholder in Charge of Public Works and Engineering |
| Robert D. Clifton | Freeholder in Charge of Human Services |
| Barbara J. McMorrow | Freeholder in Charge of Finance |
| Anna C. Little | Freeholder in Charge of Administration Services |
| Lillian G. Burry | Freeholder in Charge of Public Services and Regulation |
| James S. Gray | Clerk of the Board |
| Louis Paporozzi | County Administrator |
| Malcolm V. Carton, Esq. | County Counsel |
| John Tobia | Director, County Public Works and Engineering Department |
| Joseph Ettore | County Engineer |
| Mark E. Acker | Director of Finance |
| Teri O'Connor | Deputy County Administrator |
| Lynn Miller | Director of Human Services |
| Mark E. Acker | Treasurer |
| M. Claire French | County Clerk |
| Rosemarie D. Peters | Surrogate |
| Joseph Oxley | Sheriff |
| Robert W. Lahey | Superintendent, Building and Grounds |

INTERNAL CONTROL SECTION

Hutchins, Farrell, Meyer & Allison, P.A.

Certified Public Accountants • Business & Financial Advisors

Robert H. Hutchins, CPA, CVA
Eugene M. Farrell, CPA, RMA, CFP
Robert W. Allison, CPA, RMA
Alan E. Meyer, CPA/ABV
Joann DiLieto, CPA

Patrice R. Antonucci, CPA
Thomas L. Stetson, CPA

Monmouth County Office

912 Highway 33 • Suite 2
Freehold, NJ 07728
(732) 409-0800
Fax: (732) 866-9312

Ocean County Office

512 Main Street • PO Box 1778
Toms River, NJ 08754
(732) 240-5600
Fax: (732) 505-8358

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the regulatory-basis financial statements of the County of Monmouth, New Jersey ("County") as of and for the year ended December 31, 2007, and have issued our report thereon dated June 26, 2008 in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States due to the differences between those principles and the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey
Page 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

However, we noted certain matters that have been reported to the administration and reported within our Comments and Recommendations.

This report is intended solely for the information and use of the County of Monmouth's management, and Board members, others within the organization, and the Division of Local Government Services, and is not intended to be and should not be used by anyone other than these specified parties.

Hutchins, Farrell, Meyer & Allison, P.A.

Independent Auditors



Robert W. Allison
Registered Municipal Accountant
(#483)

June 26, 2008

COMMENTS AND RECOMMENDATIONS

COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS AND RECOMMENDATIONS

Year ended December 31, 2007

Treasurer's Office

Accounting Records

Finding #2007-1

During our audit of the County's Reclamation Center Utility Fund, we noted that Fixed Capital did not include purchases made from budgeted Capital Outlay prior-year cancellations. In addition, Fixed Capital is not presented in detail by asset type.

In order to improve controls over the County's Reclamation Center Utility Fund, we recommend that Fixed Capital be presented in accordance with New Jersey Accounting Principles.

Outside Departments

Finding #2007-2

During our audit of the County's Department of Parks and Recreation, we noted that the Department has an inadequate inventory system for use at the six (6) County golf courses.

In order to improve controls over the County's Department of Parks and Recreation golf courses, we recommend that the Department maintain an adequate inventory system at the golf courses.

GENERAL AUDIT CORRECTIVE ACTION PLAN

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL AUDIT CORRECTIVE ACTION PLAN
Audit Report for the Year ended December 31, 2007

Finding #2007-1:

During our audit of the County's Reclamation Center Utility Fund, we noted that Fixed Capital did not include purchases made from budgeted Capital Outlay prior-year cancellations. In addition, Fixed Capital is not presented in detail by asset type.

Effect:

The County may not be in compliance with New Jersey Accounting Principles.

Recommendation:

In order to improve controls over the County's Reclamation Center Utility Fund, we recommend that Fixed Capital be presented in accordance with New Jersey Accounting Principles.

Analysis/Cause:

Entries have not been posted to the General Ledger to update the Reclamation Center Utility Fund Capital Section.

Corrective Action:

The Finance Department has indicated that the proper entries will be posted in 2008 to bring the Reclamation Center Utility Fund Capital Section up to date.

Name of Contact Person Responsible for Corrective Action:

Mark E. Acker, Monmouth County Director of Finance

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL AUDIT CORRECTIVE ACTION PLAN
Audit Report for the Year ended December 31, 2007

Finding #2007-2

During our audit of the County's Department of Parks and Recreation, we noted that the Department has an inadequate inventory system for use at the six (6) County golf courses.

Effect:

Inventory reports don't adequately list items which could lead to lost, misplaced or misappropriated supply.

Recommendation:

In order to improve controls over the County's Department of Parks and Recreation golf courses, we recommend that the Department maintain an adequate inventory system at the golf courses.

Analysis/Cause:

The Monmouth County Park System ("MCPS") golf course inventory is maintained through the Tee Time Reservation System software via a Point-of-Sale module. From the inventory records, the Park System creates an annual summary of the golf inventory. A 2007 archived inventory report was requested from the software vendor. In the process of retrieving the archived inventory report, the vendor corrupted the system and the report could not be processed, prior to the auditor preparing their report.

Corrective Action:

The detail 2007 inventory back-up data will be prepared and available in the third quarter 2008. Additionally, the MCPS will begin researching available tee time reservation software and POS software so that a decision on a future system can be made prior to the contract of the existing system expiring on December 31, 2009.

Name of Contact Person Responsible for Corrective Action:

Louise McCook, Supervising Data Control Clerk (under the direction of Bruce Gollnick, Assistant Director, Monmouth County Park System).