COUNTY OF MONMOUTH

AUDIT REPORT FOR THE YEAR ENDED DECEMBER 31, 2017

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COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY

PART I

INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2017

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INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds and account group of the County of Monmouth as of December 31, 2017 and 2016, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, the related statements of revenues - regulatory basis, and statements of expenditures - regulatory basis for the year ended December 31, 2017 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County, as of December 31, 2017 and 2016, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County, as of December 31, 2017 and 2016, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the statements of revenues - regulatory basis, statements of expenditures - regulatory basis of the various funds, and general fixed assets group of accounts – regulatory basis, for the year ended December 31, 2017 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplemental schedules presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of expenditures and federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated June 28, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Freehold, New Jersey
June 28, 2018

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the County of Monmouth, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 28, 2018. Our report indicated that the County's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Freehold, New Jersey
June 28, 2018

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Assets			
Regular Fund:			
Cash and Cash Equivalents	A-4	$ 114,588,943.22	$103,607,940.26
Investments	A-5	7,779,143.00	23,103,110.00
Change Funds	A-7	8,055.00	630.00
		122,376,141.22	$126,711,680.26
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-9	1,859,139.60	1,554,962.85
Revenue Accounts Receivable	A-10	2,976,004.64	3,938,472.14
		4,835,144.24	5,493,434.99
Total Regular Fund		127,211,285.46	$132,205,115.25
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	3,637,106.52	1,989,705.21
Grants Receivable	A-15	61,675,534.87	53,984,850.56
Total Federal and State Grant Fund		65,312,641.39	55,974,555.77
Total Assets		$ 192,523,926.85	$188,179,671.02

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Liabilities, Reserves and Fund Balance			
Regular Fund:			
Appropriation Reserves	A-3	$ 14,619,472.15	$ 12,795,842.15
Reserve for Encumbrances	A-3	28,664,659.49	27,426,566.21
Accounts Payable	A-12	207,116.47	64,447.51
Due To State of New Jersey - Realty Transfer Fees	A-13	3,954,902.03	3,861,073.56
Reserve for Due to FEMA	A-14	160,193.19	160,193.19
		47,606,343.33	44,308,122.62
Reserve for Receivables	A	4,835,144.24	5,493,434.99
Fund Balance	A-1	74,769,797.89	82,403,557.64
Total Regular Fund		127,211,285.46	132,205,115.25
Federal and State Grant Fund:			
Reserve for Encumbrances	A-16	40,043,851.58	36,098,336.62
Reserve for Grants - Appropriated	A-16	25,226,907.12	19,854,645.04
Reserve for Grants - Unappropriated	A-17	41,882.69	21,574.11
Total Federal and State Grant Fund		65,312,641.39	55,974,555.77
Total Liabilities, Reserves and Fund Balance		$ 192,523,926.85	$ 188,179,671.02

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	$ 43,500,000.00	$ 45,850,000.00
Miscellaneous Revenue Anticipated	A-2	151,046,424.96	146,081,881.90
Receipts From Current Taxes	A-2	302,475,000.00	302,475,000.00
Non-Budget Revenue	A-2	12,916,515.18	13,305,469.16
Other Credits To Income:			
Unexpended Balance of Appropriation Reserves	A-11	13,243,978.03	13,840,751.42
Cancelled Accounts Payable	A-12	14,714.46	41,386.07
		523,196,632.63	521,594,488.55
Expenditures			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	167,938,753.66	164,045,542.12
Other Expenses	A-3	221,384,963.72	222,920,101.39
Capital Improvements	A-3	3,550,000.00	3,550,000.00
Debt Service	A-3	57,956,675.00	58,136,843.68
Deferred Charges and Statutory Expenditures	A-3	36,500,000.00	36,850,000.00
		487,330,392.38	485,502,487.19
Excess in Revenue		35,866,240.25	36,092,001.36
Fund Balance, January 1	A	82,403,557.64	92,161,556.28
		118,269,797.89	128,253,557.64
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	43,500,000.00	45,850,000.00
Fund Balance, December 31	A	$ 74,769,797.89	$ 82,403,557.64

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	$ 43,500,000.00	$ -	$ 43,500,000.00	$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	10,900,000.00	-	12,129,578.65	1,229,578.65
Surrogate	450,000.00	-	488,337.44	38,337.44
Sheriff	4,500,000.00	-	8,269,804.62	3,769,804.62
Interest on Investments and Deposits	1,585,000.00	-	2,064,117.11	479,117.11
Parks and Recreation	7,392,253.59	-	7,395,927.96	3,674.37
Receipts, Rental of County Owned Properties	365,000.00	-	414,005.44	49,005.44
Indirect Cost Recovery	6,200,000.00	-	8,396,132.25	2,196,132.25
Recovery of Fringe Benefits	8,600,000.00	-	9,530,381.36	930,381.36
Intoxicated Driver Resource Center	250,000.00	-	351,788.00	101,788.00
Reimbursement - Federal Inmates at Correctional Institution	1,750,000.00	-	1,772,979.84	22,979.84
Police Radio Municipal Receipts - 911 Service	3,825,000.00	-	4,400,359.71	575,359.71
MCDOT - Agency Receipts	1,050,000.00	-	1,079,622.72	29,622.72
Division of Social Services	3,229,269.00	-	3,603,726.92	374,457.92
Total Miscellaneous Revenues - Local Revenues	50,096,522.59	-	59,896,762.02	9,800,239.43
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	1,714,498.30	-	1,714,498.32	0.02
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	20,000.00	-	43,095.88	23,095.88
Division of Economic Assistance - Earned Income Credit	18,500,000.00	-	19,044,504.83	544,504.83
Total Miscellaneous Revenues - State Aid	20,246,498.30	-	20,814,099.03	567,600.73
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	806,025.00	-	745,318.00	(60,707.00)
Psychiatric Facilities (C.73, P.L. 1990):				
Division of Development Disabilities Assessment Program	310,000.00	-	384,698.91	74,698.91
Total Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	1,116,025.00	-	1,130,016.91	13,991.91
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations:				
State of New Jersey - Department of Heath and Senior Services:				
Monmouth County Office on Aging Comprehensive Area Plan Grant	2,784,694.00	1,260,249.00	4,044,943.00	-
Donations - OOA Title III Transportation - CY 2017	100.00	-	100.00	-
Alcoholism Services Plan - CY2017, 17-535-ADA-O	1,151,271.00	-	1,151,271.00	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2018	-	739,035.00	739,035.00	-
State of New Jersey - Department of Community Affairs:				
LIHEAP - CWA FY 2017	14,830.00	-	14,830.00	-
LIHEAP - CWA FY 2018	-	12,820.00	12,820.00	-
LIHEAP - USF FY 2018	-	8,196.00	8,196.00	-
DHCR - 2018 Shelter Support - Tinton Falls	-	65,500.00	65,500.00	-
DHCR - 2018 Shelter Support - Oceanport	-	112,900.00	112,900.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
JARC Route 836 Shuttle, FFY 20127, Round 3	80,000.00	-	80,000.00	-
Section 5311 - CY 2017	144,279.00	-	144,279.00	-
Section 5310- FY 2014	-	150,000.00	150,000.00	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2017	1,086,458.00	-	1,086,458.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - FY2018	-	153,190.00	153,190.00	-
Sub-Regional Studies Program - FY2018	-	248,000.00	248,000.00	-
State of New Jersey - Department of Transportation:				
Squankum-Yellowbrook Rd (CR 524A) and W. Farms Rd	-	7,540.26	7,540.26	-
Intersection Improvement - State Route 34 & County Route 537	-	21,254,542.00	21,254,542.00	-
TTF - FY 2016 Annual Transportation Program	-	5,182,700.00	5,182,700.00	-
TTF - FY 2017 Annual Transportation Program	-	4,956,000.00	4,956,000.00	-
State of New Jersey - Department of Children and Families:				
Children Advocacy Center Renovation Project, 2017	-	340,000.00	340,000.00	-
DYFS:				
Family Court, Grants-In-Aid - CY2017 - 17CNNC	7,870.00	-	7,870.00	-
Human Services Advisory Council - CY 2017 - 17AVNC	69,373.00	-	69,373.00	-
CSOC:				
CIACC - CY 2017, 17CCNR	44,556.00	-	44,556.00	-
State of New Jersey - Department of Human Services:				
DFD:				
Transportation and TIP Program - FY 2017	-	45,192.00	45,192.00	-
Social Services for the Homeless - FY 2017	-	447,141.00	447,141.00	-
DMHAS:				
Social Security Assistance for Mental Illness (SSAMI)	195,502.00	-	195,502.00	
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ:				
Victims of Crime Act (VOCA, SFY 2017, V-13-14	267,590.00	-	267,590.00	-
SANE/SART, VS-35-15, FFY 2016	97,239.00	-	97,239.00	
SANE/SART, VS-56-15, FFY 2017	-	145,521.00	145,521.00	-
SOVWA - Victim Witness Advocacy Supplemental, VCS-56-15	-	360,000.00	360,000.00	-
Stop Violence Against Women (VAWA) Program	-	36,238.00	36,238.00	-
Body Armor Replacement Fund (BARF) - FY 2017	-	44,725.67	44,725.67	-
LEOTEF - SFY 2017	-	42,701.00	42,701.00	-
JAG Task Force, FFY 2016, #JAG 1-13-TF-16	-	82,735.00	82,735.00	-
Megan's Law, JAG 1-13-16	-	14,465.00	14,465.00	-
DLPS - OIFP				
Insurance Fraud Reimbursement Program, CY 2017	250,000.00	-	250,000.00	-
DLPS - DSP:				
OEM- HMPG - Hall of Records Generator	400,000.00	-	400,000.00	-
OEM - HMGP - BCC Evac Generator	-	42,681.64	42,681.64	-
OEM - EMPG/EMAA, FY 2015 FY15-EMPG-EMAA-1300	-	55,000.00	55,000.00	-
OEM - EMPG/EMAA Grant, FY 2016	-	55,000.00	55,000.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
DLPS - DHTS:				
Drunk Recognization Expert - FFY 2018	-	51,500.00	51,500.00	-
MCSO Waterways, 2017	-	15,000.00	15,000.00	-
Drive Sober Crackdown 2017	-	5,500.00	5,500.00	-
Drive Sober Yearend Crackdown 2017	-	5,500.00	5,500.00	-
Distracted Driving Crackdown	-	5,500.00	5,500.00	-
DWI Task Force, FY 2018	-	50,400.00	50,400.00	-
DDACTA 2017	80,000.00	-	80,000.00	-
DDACTA 2018	-	80,000.00	80,000.00	
DLPS - JJC:				
State/Community Partnership - CY2017 - SCP-17-PM13 & PS13	469,649.00	-	469,649.00	-
Juvenile Detention Alternatives Initiative (JDAI), Innovations, CY2017	124,000.00	-	124,000.00	-
Family Court - CY2017, FC-17-13	386,754.00	-	386,754.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
Homeland Security Grant Program (HSGP), FFY2017	-	304,276.58	304,276.58	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY2017	12,000.00	-	12,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2017	-	121,494.62	121,494.62	-
Recycling Program - REC-94-13 - Project Income	5,190.00	-	5,190.00	-
Atlantic Highlands - Henry Hudson Trail, Sandy Repairs and Improvements	-	56,214.00	56,214.00	
Mosquito Identification & Control 2017	-	22,507.14	22,507.14	
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act:				
WIOA, Admin PY 2017	-	294,727.00	294,727.00	-
WIOA, Adult PY 2017	-	818,895.00	818,895.00	-
WIOA, Youth PY 2017	-	771,380.00	771,380.00	-
WDPP, Dislocated Worker PY 2017	-	1,062,267.00	1,062,267.00	-
Workforce Learning Link (WLL) (14K) - SFY2018	-	144,000.00	144,000.00	-
WorkFirst NJ & Smart Steps, Fiscal Year 2018	-	1,518,103.00	1,518,103.00	-
WIB/WIA Scholarship Fund	-	11,095.80	11,095.80	-
WIB/WIA Alumni Awards Fund	-	3,700.00	3,700.00	-
US Department of Housing and Urban Development:				
NYC - HOPWA, FY 2018	-	450,000.00	450,000.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System, E-Recording	-	260,743.00	260,743.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Management (RIM) Maintenance	15,960.00	13,300.00	29,260.00	-
National Children's Alliance:				
Monmouth County Child Advocacy Center Training, CY 2017	-	7,000.00	7,000.00	-
Donations:				
SCAT Transportation	3,084.11	-	3,084.11	-
NJNG/FEC: Project Lifesaver, Sheriff's Office K-9	100.00	4,816.67	4,916.67	-
NJDOS - Destination Marketing Grant, FY 2018	-	120,000.00	120,000.00	-
Earle - MCDMC, FY 2017 #40085-17-P-2338	-	18,900.00	18,900.00	-
ANJEC - Open Space Stewardship, 2017	-	1,500.00	1,500.00	-
Total Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations	7,690,499.11	42,080,392.38	49,770,891.49	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	2,516,846.00	-	2,488,511.58	(28,334.42)
Surrogate	361,268.00	-	360,879.87	(388.13)
Sheriff	283,347.00	-	313,648.00	30,301.00
Capital Fund Surplus	4,500,000.00	-	4,500,000.00	-
Library Indirect Cost Recovery	3,400,000.00	-	2,705,662.00	(694,338.00)
IRS - Build America Bonds 35% Subsidy on Debt Service	1,216,549.00	-	1,218,509.06	1,960.06
Motor Vehicle Fines for Roads and Bridges Trust Fund	2,025,000.00	-	2,025,000.00	-
Weights and Measures Trust Fund	75,000.00	-	75,000.00	-
Open Space Trust Fund	5,064,445.00	-	5,064,445.00	-
Debt Service Reserve from Care Center Sale in 2015	683,000.00	-	683,000.00	-
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	20,125,455.00	-	19,434,655.51	(690,799.49)
Total Miscellaneous Revenues	99,275,000.00	42,080,392.38	151,046,424.96	9,691,032.58
Amount To Be Raised By Taxation - County Purpose Tax	302,475,000.00	-	302,475,000.00	-
Budget Totals	445,250,000.00	42,080,392.38	497,021,424.96	9,691,032.58
Non-Budget Revenues	-	-	12,916,515.18	12,916,515.18
Total General Revenues	$ 445,250,000.00	$ 42,080,392.38	$ 509,937,940.14	$ 22,607,547.76

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:		
Garnishment Service Charge	$	6,034.19
MCIA Guarantee Fees		298,168.55
Voter Registration - Labels and Tapes		733.25
Construction Board of Appeals		3,000.00
County Added and Omitted Taxes		1,564,883.32
Engineers Plans and Specifications		14,700.00
Vending Machine Commissions		13,098.01
Interest Late Payment of Taxes		585.97
Miscellaneous Unanticipated Revenue		38,530.32
Sale of County Election Maps		104.00
Judgments		3,147.33
Salary and Fringe Reimbursements		968,378.56
Interest - Parks Department		10,053.71
Interest - Sheriffs Accounts		103,250.64
Damages To County Property		142,367.73
Purchase of Lists, Records, etc.		695.00
Auction Sales		173,279.47
Inmate Transportation		92,208.65
Payment in Lieu of Taxes		296,156.64
Sale of County Merchandise, Property, etc.		37,300.54
Permit Fees		117,850.00
Prior Years Appropriation Refunds		3,015,037.45
Insurance Reimbursements		695,458.50
Copier Receipts		1,854.77
Uniform Fire Code Permit Fees		2,638.00
Fire Academy Course Reimbursement		9,975.00
Planning Board:		
Site Plan Revision Fees		9,841.00
Site Plan Inspection Fees		28,073.72
Subdivision Application Fees		117,018.00
Reimbursement for Motor Pool		71,880.57
Shared Services:		
Fleet/Motor Pool, O/S Reimbursement		228,211.17
Various Other Public Works, O/S Reimbursement		1,429,134.67
Monmouth Municipal RIM Maintenance		11,520.00
MC Improvement Authority		12,500.00
GIS Data License Agreement		7,200.00
Information Technology		8,400.00
Reimbursement for Single Audit Costs		22,073.43
Board of Elections - Twp. Reimb. (Ch. 278, '95)		52,418.20
Board of Elections - State Reimbursement		431,701.29
Comm. Reg. Elections - Twp. Reimb. (Ch. 278, '95)		39,916.78
Probation Fines		20,159.18
Information Services - Print Shop Reimbursement		
Bail Bond Forfeitures		93,062.50

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Juror Compensation Fund	1,539.00
Tax Board - Mod IV Tax System	202,191.03
County Clerk - Archives Day	1,280.00
Interest on County Clerk's Account	25,075.49
Voting Machine Rentals	1,769.00
Primary Election - Postage Reimbursement	34,571.11
Employee Fines/Fees	2,546.34
MC DOT:	
IV-D Sheriff - Child Support/Paternity	74,805.90
Police Academy:	
Tuition	180,917.00
MCPO:	
USDOJ, DEA Reimbursement	50,626.04
Restitution Collections	1,101.32
County Emergency Response Team	45,000.00
MCSO:	
Attorney ID Cards	1,575.00
MCCI:	
Inmate Fees	152,309.51
SSA Reimbursement	40,000.00
Inmate Medical Co-Pay Program	23,066.08
Western Union Commissions	17,424.00
Reimbursement Inmates, US Air Force Fort Dix	11,109.00
DEA Reimbursement	10,811.88
GIS A/R Munic/Others - Excess	543.60
Licensing Agreement - Fiber Optic Cable	233,529.85
Bayshore Ferry - Food/Beverage Concession	698.61
Bayshore Ferry - Rent	196,793.51
Vehicle Wash	4,070.00
MCDSS:	
Miscellaneous Unanticipated Revenue	265,928.89
FEMA/State of NJ - Disaster Reimbursement	1,127,679.06
MCMEC Tick Testing	1,175.00
Consumer Affairs - Task Force Fines	1,500.00
Board of County Patients	1,431.35
UNA/Rx/CARD - Commissions	12,847.50
Total Miscellaneous Revenue Not Anticipated	$ 12,916,515.18

Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	$ 11,351,631.86
County Added and Omitted Taxes	1,564,883.32
	$ 12,916,515.18

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
GENERAL GOVERNMENT FUNCTIONS:					
Office of County Administrator:					
Salaries and Wages	$ 534,903.00	$ 597,903.00	$ 596,673.88	$ -	$ 1,229.12
Other Expenses	133,083.00	133,083.00	60,006.55	176.80	72,899.65
County Administrator- Building Security:					
Salaries and Wages	969,770.00	974,770.00	960,939.00	-	13,831.00
Other Expenses	16,000.00	16,000.00	680.50	-	15,319.50
Administration of Shared Service					
Salaries and Wages	35,000.00	19,000.00	14,673.58	-	4,326.42
Other Expenses	2,151,328.00	2,151,328.00	1,938,517.74	176,126.57	36,683.69
Research, Technical and Consulting Services:					
Other Expenses	1,085,000.00	1,085,000.00	406,077.95	406,840.98	272,081.07
Purchasing Department:					
Salaries and Wages	750,807.00	681,807.00	680,392.55	-	1,414.45
Other Expenses	32,945.00	32,945.00	21,682.86	62.94	11,199.20
Public Information:					
Salaries and Wages	684,527.00	694,527.00	692,863.22	-	1,663.78
Other Expenses	751,000.00	751,000.00	535,269.95	60,878.56	154,851.49
Human Resources Department:					
Salaries and Wages	1,261,289.00	1,241,289.00	1,237,519.48	-	3,769.52
Other Expenses	17,850.00	17,850.00	8,650.57	60.00	9,139.43
Board of Chosen Freeholders:					
Salaries and Wages	136,900.00	136,900.00	135,904.60	-	995.40
Other Expenses	2,344.00	2,344.00	170.68	-	2,173.32
Clerk of the Board:					
Salaries and Wages	479,428.00	479,428.00	478,264.12	-	1,163.88
Other Expenses	57,250.00	57,250.00	30,467.59	2,290.85	24,491.56
County Clerk - Elections:					
Salaries and Wages	176,324.00	184,324.00	165,387.52	-	18,936.48
Other Expenses	129,297.00	129,297.00	98,426.41	17,530.23	13,340.36
Office of the County Clerk:					
Salaries and Wages	2,639,954.00	2,631,954.00	2,618,439.83	-	13,514.17
Other Expenses	251,454.00	251,454.00	184,183.19	45,875.85	21,394.96

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended Paid or Charged	Expended Encumbered	Expended Reserved
Superintendent of Elections:					
Salaries and Wages	1,308,496.00	1,303,496.00	1,270,889.23	-	32,606.77
Other Expenses	319,671.00	324,671.00	267,626.50	48,909.05	8,135.45
Board of Elections:					
Salaries and Wages	1,199,097.00	1,199,097.00	1,118,358.47	-	80,738.53
Other Expenses	160,163.00	160,163.00	149,585.80	-	10,577.20
Finance Department:					
Salaries and Wages	1,664,000.00	1,641,000.00	1,633,217.54	-	7,782.46
Other Expenses	250,000.00	270,000.00	152,876.97	103,730.89	13,392.14
Office of Records Management:					
Salaries and Wages	96,951.00	96,951.00	90,361.18	-	6,589.82
Other Expenses	48,817.00	48,817.00	47,308.00	525.56	983.44
Audit Services:					
Other Expenses	154,000.00	164,000.00	-	164,000.00	-
Department of Information Technology:					
Salaries and Wages	2,552,158.00	2,616,158.00	2,610,861.09	-	5,296.91
Other Expenses	626,120.00	626,120.00	575,330.84	48,717.97	2,071.19
Board of Taxation:					
Salaries and Wages	427,634.00	427,634.00	421,164.79	-	6,469.21
Other Expenses	3,049.00	3,049.00	961.40	2,020.86	66.74
Office of the County Counsel:					
Salaries and Wages	550,431.00	460,431.00	455,080.66	-	5,350.34
Other Expenses	1,198,808.00	1,198,808.00	785,422.58	12,003.23	401,382.19
Office of County Adjuster:					
Salaries and Wages	116,279.00	122,279.00	120,652.31	-	1,626.69
Other Expenses	52,787.00	57,787.00	28,630.10	10,198.40	18,958.50
County Surrogate:					
Salaries and Wages	886,215.00	886,215.00	857,964.94	-	28,250.06
Other Expenses	12,150.00	12,150.00	8,714.53	388.10	3,047.37
County Engineer:					
Salaries and Wages	5,071,495.00	5,167,495.00	5,154,545.39	-	12,949.61
Other Expenses	311,600.00	311,600.00	119,649.69	152,651.18	39,299.13

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Economic Development and Tourism:					
Salaries and Wages	226,859.00	226,859.00	224,976.34	-	1,882.66
Other Expenses	77,738.00	77,738.00	70,244.88	5,628.21	1,864.91
Historical Commission:					
Salaries and Wages	25,688.00	26,688.00	22,064.81	-	4,623.19
Other Expenses	223,525.00	223,525.00	198,453.45	24,716.56	354.99
LAND USE ADMINISTRATION:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	923,469.00	951,469.00	949,467.70	-	2,001.30
Other Expenses	115,405.00	115,405.00	79,596.10	2,570.80	33,238.10
Contribution To Soil Conservation					
District (N.J.S. 4:24(1)):					
Other Expenses	3,733.00	3,733.00	3,733.00	-	-
CODE ENFORCEMENT AND ADMINISTRATION:					
Weights and Measures:					
Salaries and Wages	286,928.00	286,928.00	279,094.50	-	7,833.50
Other Expenses	1,250.00	1,250.00	750.00	-	500.00
INSURANCE:					
Other Insurance Premiums:					
Other Expenses	3,200,000.00	3,200,000.00	2,582,561.72	224,732.50	392,705.78
Worker's Compensation:					
Other Expenses	5,300,000.00	5,300,000.00	5,219,829.62	-	80,170.38
Group Insurance Plan:					
Other Expenses	52,375,000.00	52,375,000.00	49,925,212.72	296,072.33	2,153,714.95
Unemployment Compensation					
Insurance (N.J.S.A.43:21-3 et seq):					
Other Expenses	1,000,000.00	687,000.00	330,000.00	-	357,000.00

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
PUBLIC SAFETY FUNCTIONS:					
Sheriff's Office - Special Operations:					
Salaries and Wages	2,007,940.00	2,007,940.00	1,991,382.15	-	16,557.85
Other Expenses	75,000.00	75,000.00	17,495.84	28,147.44	29,356.72
Sheriff's Office - Communications Division:					
Salaries and Wages	8,619,568.00	9,017,568.00	8,967,211.12	-	50,356.88
Other Expenses	1,509,017.00	1,509,017.00	1,161,372.44	143,774.61	203,869.95
Office of Emergency Management:					
Salaries and Wages	415,721.00	423,721.00	417,618.69	-	6,102.31
Other Expenses	65,000.00	65,000.00	37,920.71	14,322.98	12,756.31
Department of Consumer Affairs:					
Salaries and Wages	333,411.00	352,411.00	350,987.44	-	1,423.56
Other Expenses	4,009.00	4,009.00	3,824.58	-	184.42
Medical Examiner:					
Other Expenses	1,450,000.00	1,450,000.00	1,418,855.00	2,095.00	29,050.00
Sheriffs Office:					
Salaries and Wages	11,919,568.00	12,266,568.00	12,264,268.75	-	2,299.25
Other Expenses	325,000.00	325,000.00	233,352.35	23,646.40	68,001.25
Office of the County Prosecutor:					
Salaries and Wages	22,827,539.00	22,827,539.00	22,081,776.58	-	745,762.42
Other Expenses	1,341,090.00	1,341,090.00	1,016,371.46	210,729.65	113,988.89
Correctional Institution:					
Salaries and Wages	35,679,409.00	35,126,409.00	34,772,354.98	-	354,054.02
Other Expenses	8,931,084.00	8,711,084.00	6,886,808.34	1,420,387.34	403,888.32
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	584,764.00	584,764.00	528,569.37	-	56,194.63
Other Expenses	143,415.00	143,415.00	46,665.49	48,247.08	48,502.43
Police Academy and Firing Range:					
Salaries and Wages	459,032.00	479,032.00	465,799.75	-	13,232.25
Other Expenses	235,000.00	235,000.00	144,156.36	57,073.18	33,770.46

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
PUBLIC WORKS FUNCTIONS:					
County Road Maintenance:					
Salaries and Wages	6,745,148.00	6,947,148.00	6,940,550.99	-	6,597.01
Other Expenses	1,543,302.00	1,543,302.00	1,407,583.41	86,150.84	49,567.75
County Bridge Maintenance:					
Salaries and Wages	1,200,435.00	1,200,435.00	1,194,466.16	-	5,968.84
Other Expenses	2,028,748.00	2,028,748.00	1,775,734.41	248,242.89	4,770.70
Director of Public Works and Engineering:					
Salaries and Wages	510,739.00	476,739.00	475,632.91	-	1,106.09
Other Expenses	3,218.00	3,218.00	193.76	113.65	2,910.59
Shade Tree Commission:					
Salaries and Wages	1,175,176.00	1,233,176.00	1,219,599.93	-	13,576.07
Other Expenses	113,275.00	113,275.00	63,265.97	31,036.92	18,972.11
Buildings and Grounds:					
Salaries and Wages	7,596,249.00	7,771,249.00	7,769,705.37	-	1,543.63
Other Expenses	6,132,067.00	6,132,067.00	4,824,327.27	1,135,114.05	172,625.68
Division of Fleet Services:					
Salaries and Wages	2,191,446.00	2,336,446.00	2,326,352.76	-	10,093.24
Other Expenses	2,321,834.00	2,574,834.00	1,768,507.47	502,670.63	303,655.90
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):					
Salaries and Wages	868,586.00	868,586.00	835,437.76	-	33,148.24
Other Expenses	321,271.00	321,271.00	179,659.81	69,198.28	72,412.91
HUMAN SERVICES AND HEALTH FUNCTIONS:					
Division of Social Services Administration:					
Salaries and Wages	19,250,353.00	19,250,353.00	18,033,387.02	-	1,216,965.98
Other Expenses	15,179,647.00	15,179,647.00	12,733,403.86	57,796.40	2,388,446.74
Temporary Assistance for Needy Families - County Share:					
Other Expenses	46,213.00	46,213.00	10,000.00	-	36,213.00
Assistance for Social Security Recipients:					
Other Expenses	806,025.00	806,025.00	764,000.00	-	42,025.00

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	150,403.00	145,403.00	139,800.99	-	5,602.01
Other Expenses	1,177,777.00	1,182,777.00	416,752.66	756,731.54	9,292.80
Department of Human Services:					
Salaries and Wages	160,482.00	166,482.00	162,855.14	-	3,626.86
Other Expenses	4,175.00	4,175.00	525.16	125.96	3,523.88
Division of Planning and Contracting:					
Salaries and Wages	266,921.00	275,921.00	275,729.55	-	191.45
Other Expenses	2,073,417.00	2,073,417.00	1,162,130.80	910,834.30	451.90
Juvenile Detention Alternative Initiative:					
Salaries and Wages	191,046.00	201,046.00	194,973.79	-	6,072.21
Other Expenses	197,999.00	197,999.00	176,530.37	17,110.68	4,357.95
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	724,014.00	724,014.00	470,639.00	111,339.00	142,036.00
Office of Disabilities:					
Salaries and Wages	56,087.00	58,087.00	57,985.59	-	101.41
Other Expenses	2,775.00	2,775.00	564.63	98.00	2,112.37
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):					
Salaries and Wages	99,712.00	70,712.00	68,232.63	-	2,479.37
Other Expenses	438,490.00	438,490.00	147,678.62	289,313.51	1,497.87
Intoxicated Driver Resource Center:					
Salaries and Wages	140,611.00	135,611.00	130,024.89	-	5,586.11
Other Expenses	68,633.00	68,633.00	54,488.16	10,795.30	3,349.54
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:					
Other Expenses	2,970,458.00	2,970,458.00	2,965,512.00	-	4,946.00
War Veterans Burial and Grave Decorations:					
Salaries and Wages	136,381.00	138,381.00	137,884.08	-	496.92
Other Expenses	24,400.00	24,400.00	23,363.57	-	1,036.43
Office on Aging:					
Salaries and Wages	174,298.00	174,298.00	167,343.74	-	6,954.26
Other Expenses	7,754.00	7,754.00	7,370.47	154.67	228.86

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Division of Transportation:					
Salaries and Wages	839,248.00	455,248.00	233,959.73		221,288.27
Other Expenses	619,664.00	619,664.00	96,143.01	63,535.59	459,985.40
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health:					
Other Expenses	1,094,000.00	1,094,000.00	1,094,000.00	-	-
Aid To Legal Aid Society:					
Other Expenses	10,055.00	10,055.00	10,055.00	-	-
PARK AND RECREATION FUNCTIONS:					
Department of Parks and Recreation:					
Salaries and Wages	18,534,257.00	18,534,257.00	17,647,758.89	-	886,498.11
Other Expenses	1,809,543.00	1,809,543.00	1,153,820.92	485,658.24	170,063.84
EDUCATION FUNCTIONS:					
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):					
Other Expenses	20,027,019.00	20,027,019.00	10,013,509.50	10,013,509.50	-
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	161,500.00	161,500.00	105,363.36	-	56,136.64
Cooperative Extension Service:					
Salaries and Wages	339,673.00	348,673.00	347,634.90	-	1,038.10
Other Expenses	131,146.00	131,146.00	95,594.67	-	35,551.33
Vocational Schools:					
Other Expenses	16,662,178.00	16,662,178.00	8,331,089.02	8,331,088.98	-
Superintendent of Schools:		-			
Salaries and Wages	207,802.00	209,802.00	209,509.32	-	292.68
Other Expenses	7,600.00	7,600.00	2,346.77	364.80	4,888.43

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED):					
Prior Years Bills:					
JCP&L	30,310.33	30,310.33	30,310.33	-	-
Colts Neck Inn Steak & Chop House	26.95	26.95	26.95	-	-
Crystal Springs	100.81	100.81	100.81	-	-
Ditto Copy Systems	229.00	229.00	229.00	-	-
Hiering, Gannon & McKenna	2,162.25	2,162.25	2,162.25	-	-
Quantum Health Solutions	750.00	750.00	-	-	750.00
Verizon NJ, Inc.	1,212.00	1,212.00	1,212.00	-	-
Lawmen Supply Co of NJ, Inc.	4,708.23	4,708.23	4,708.22	-	0.01
Mazza Mulch, Inc. T/A The Mazza Mulch Company	1,206.84	1,206.84	1,206.84	-	-
Praxair	186.82	186.82	186.82	-	-
Accumulated Leave Compensation:					
Salaries and Wages	800,000.00	800,000.00	800,000.00	-	-
Provision for Salary Adjustments and New Employees:					
Salaries and Wages	217,146.66	146.66	-	-	146.66
UTILITY EXPENSES AND BULK PURCHASES:					
Utilities:					
Other Expenses	9,750,000.00	9,750,000.00	7,791,703.93	1,619,537.47	338,758.60
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:					
State of New Jersey - Department of Heath and Senior Services:					
Monmouth County Office on Aging Comprehensive Area Plan Grant	2,830,566.00	4,090,815.00	4,090,815.00	-	-
Donations - OOA Title III Transportation - CY 2017	100.00	100.00	100.00	-	-
Alcoholism Services Plan - CY2017, 17-535-ADA-O	1,151,271.00	1,151,271.00	1,151,271.00	-	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:					
Alliance Prevention - CY2018	-	739,035.00	739,035.00	-	-

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MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
State of New Jersey - Department of Community Affairs:					
LIHEAP - CWA FY 2017	14,830.00	14,830.00	14,830.00	-	-
LIHEAP - CWA FY 2018	-	12,820.00	12,820.00	-	-
LIHEAP - USF FY 2018	-	8,196.00	8,196.00	-	-
DHCR - 2018 Shelter Support - Tinton Falls	-	65,500.00	65,500.00	-	-
DHCR - 2018 Shelter Support - Oceanport	-	112,900.00	112,900.00	-	-
State of New Jersey - New Jersey Transit Corporation:					
FTA:					
JARC Route 836 Shuttle, FFY 2017, Round 3	160,000.00	160,000.00	160,000.00	-	-
Section 5311 - FY2017	192,371.00	192,371.00	192,371.00	-	-
Section 5310 - FY 2014	-	150,000.00	150,000.00	-	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2014	1,086,458.00	1,086,458.00	1,086,458.00	-	-
North Jersey Transportation Planning Authority:					
NJIT:					
Sub-Regional Transportation Planning Program - FY2018	-	191,487.50	191,487.50	-	-
Sub-Regional Studies Program - FY 2018	-	310,000.00	310,000.00	-	-
State of New Jersey - Department of Transportation:					
Squankum-Yellowbrook Rd (CR 542A) and W. Farms Rd	-	7,540.26	7,540.26	-	-
Intersection Improvements - State Route 34 & Country Route 537	-	21,254,542.00	21,254,542.00	-	-
TTF - FY 2016 Annual Transportation Program	-	5,182,700.00	5,182,700.00	-	-
TTF - FY 2017 Annual Transportation Program	-	4,956,000.00	4,956,000.00	-	-
State of New Jersey - Department of Children and Families:					
Children Advocacy Center Renovation Project, 2017	-	340,000.00	340,000.00	-	-
DYFS:					
Family Court, Grants-In-Aid - CY2017 - 17CNNC	7,870.00	7,870.00	7,870.00	-	-
Human Services Advisory Council - CY 2017- 17AVNC	85,249.00	85,249.00	85,249.00	-	-
CSOC:					
CIACC - CY 2017, 17CCNR	44,556.00	44,556.00	44,556.00	-	-
State of New Jersey - Department of Human Services:					
DFD:					
Transportation and TIP Program - FY 2017	-	45,192.00	45,192.00	-	-
Social Services for the Homeless - FY 2017	-	447,141.00	447,141.00	-	-

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MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
DMHS:					
Social Security Assistance for Mental Illness (SSAMI)	195,502.00	195,502.00	195,502.00	-	-
State of New Jersey - Office of the Attorney General:					
DLPS - DCJ:					
Victims of Crime Act (VOCA), SFY 2017 V-13-14	267,590.00	267,590.00	267,590.00	-	-
SANE/SART, VS-35-15, FFY 2016	97,239.00	97,239.00	97,239.00	-	-
SANE/SART, VS-56-15, FFY 2017	-	145,521.00	145,521.00	-	-
SOVWA - Victim Witness Advocacy, Supplemental, VCS-56-15	-	360,000.00	360,000.00	-	-
Stop Violence Against Women (VAWA) Program	-	36,238.00	36,238.00	-	-
Body Armor Replacement Fund (BARF) - FY2017	-	44,725.67	44,725.67	-	-
LEOTEF - SFY2017	-	42,701.00	42,701.00	-	-
JAG Task Force, FFY 2016, #JAG 1-13-TF-16	-	82,735.00	82,735.00	-	-
Megan's Law, JAG 1-13-16	-	14,465.00	14,465.00	-	-
DLPS - OIFP					
Insurance Fraud Reimbursement Program, CY 2017	250,000.00	250,000.00	250,000.00	-	-
DLPS - DSP:					
OEM - HMGP - Hall of Records Generator	400,000.00	400,000.00	400,000.00	-	-
OEM - HMGP - BCC Evac Generator	-	47,535.16	47,535.16	-	-
OEM - EMPG/EMAA, FY 2015 FY15-EMPG-EMAA-1300	-	55,000.00	55,000.00	-	-
OEM - EMPG/EMAA Grant, FY 2016	-	55,000.00	55,000.00	-	-
DLPS - DHTS:					
Drunk Recognization Expert - FFY 2018	-	51,500.00	51,500.00	-	-
MCSO Waterways, 2017	-	15,000.00	15,000.00	-	-
Drive Sober Crackdown 2017	-	5,500.00	5,500.00	-	-
Drive Sober Yearend Crackdown 2017	-	5,500.00	5,500.00	-	-
Distracted Driving Crackdown	-	5,500.00	5,500.00	-	-
DWI Task Force, FY 2018	-	50,400.00	50,400.00	-	-
DDACTA 2017	80,000.00	80,000.00	80,000.00	-	-
DDACTA 2018	-	80,000.00	80,000.00	-	-
DLPS - JJC:					
State/Community Partnership - CY2017	580,777.25	580,777.25	580,777.25	-	-
Juvenile Detention Alternatives Initiative (JDAI), Innovations, CY2017	124,000.00	124,000.00	124,000.00	-	-
Family Court - CY2017, FC-17-13	386,754.00	386,754.00	386,754.00	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
State of New Jersey - Office of Homeland Security and Preparedness:					
Homeland Security Grant Program (HSGP), FFY2017	-	304,276.58	304,276.58	-	-
Shared Services Agreements - Various Municipalities:					
MCOEM - Shrewsbury Flood Warning, FY2017	13,500.00	13,500.00	13,500.00	-	-
State of New Jersey - Department of Environmental Protection:					
Clean Communities Program - FY2017	-	121,494.62	121,494.62	-	-
Recycling Program - REC-94-13 - Project Income	5,190.00	5,190.00	5,190.00	-	-
Atlantic Highlands - Henry Hudson Trail, Sandy Repairs and Improvements	-	56,214.00	56,214.00	-	-
Mosquito Identification & Control 2017	-	22,507.14	22,507.14	-	-
State of New Jersey - Department of Labor and Workforce Development:					
Workforce Investment Act:					
WIOA, Admin PY 2017	-	294,727.00	294,727.00	-	-
WIOA, Adult PY 2017	-	818,895.00	818,895.00	-	-
WIOA, Youth PY 2017	-	771,380.00	771,380.00	-	-
WDPP , Dislocated Worker PY 2017	-	1,062,267.00	1,062,267.00	-	-
Workforce Learning Link (WLL) (14K) - SFY2018	-	144,000.00	144,000.00	-	-
WorkFirst NJ & Smart Steps, Fiscal Year 2018	-	1,518,103.00	1,518,103.00	-	-
WIB/WIA Scholarship Fund	-	11,095.80	11,095.80	-	-
WIB/WIA Alumni Awards Fund	-	3,700.00	3,700.00	-	-
US Department of Housing and Urban Development:					
NYC - HOPWA, FY 2018	-	450,000.00	450,000.00	-	-
County Clerks - Interlocal Service Agreements (ISA's):					
Document Summary Management System, E-Recording	-	260,743.00	260,743.00	-	-
Monmouth County Municipalities - Interlocal Service Agreements:					
Open Public Records Search, Records Information Management (RIM) Maintenance	15,960.00	29,260.00	29,260.00	-	-
National Children's Alliance:					
Monmouth County Child Advocacy Center Training, CY 2017	-	7,000.00	7,000.00	-	-
Donations:					
SCAT Transportation	3,084.11	3,084.11	3,084.11	-	-
NJNG/FEC: Project Lifesaver, Sheriff's Office K-9	100.00	4,916.67	4,916.67	-	-
NJDOS - Destination Marketing Grant, FY 2018	-	150,000.00	150,000.00	-	-
Earle - MCDMC, FY 2017 #40085-17-P-2338	-	18,900.00	18,900.00	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
ANJEC - Open Space Stewardship, 2017	-	1,500.00	1,500.00	-	-
Monmouth County:					
Matching Funds for Grants	747,531.75	612,380.73	-	-	612,380.73
Total Public and Private Programs Offset By Revenues	8,740,499.11	50,820,891.49	50,208,510.76	-	612,380.73
Total Operations	347,083,325.00	389,163,717.38	346,690,507.72	28,495,653.30	13,977,556.36
Contingent	160,000.00	160,000.00	27,686.20	-	132,313.80
Total Operations Including Contingent	347,243,325.00	389,323,717.38	346,718,193.92	28,495,653.30	14,109,870.16
Detail:					
Salaries and Wages	167,703,753.66	167,938,753.66	163,998,551.70	-	3,940,201.96
Other Expenses	179,539,571.34	221,384,963.72	182,719,642.22	28,495,653.30	10,169,668.20
CAPITAL IMPROVEMENTS:					
Capital Improvement Fund	3,000,000.00	3,000,000.00	3,000,000.00	-	-
Capital Improvements:					
Buildings and Grounds	550,000.00	550,000.00	246,861.05	169,006.19	134,132.76
Total Capital Improvements	3,550,000.00	3,550,000.00	3,246,861.05	169,006.19	134,132.76
COUNTY DEBT SERVICE:					
Payment of Bond Principal:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,535,000.00	2,535,000.00	2,535,000.00	-	-
Vocational School Bonds	905,000.00	905,000.00	905,000.00	-	-
Other Bonds	40,435,000.00	40,435,000.00	40,435,000.00	-	-
Interest on Bonds:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	555,361.24	555,361.24	555,361.24	-	-
Vocational School Bonds	356,550.00	356,550.00	356,550.00	-	-
Other Bonds	13,169,763.76	13,169,763.76	13,169,763.76	-	-
Total County Debt Service	57,956,675.00	57,956,675.00	57,956,675.00	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2017

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY:					
Statutory Expenditures:					
Contribution To:					
Public Employees' Retirement System	12,675,000.00	12,675,000.00	12,654,658.90	-	20,341.10
Social Security System (O.A.S.I.)	12,000,000.00	12,000,000.00	11,896,211.72	-	103,788.28
Police and Firemen's Retirement System	11,700,000.00	11,700,000.00	11,497,015.40	-	202,984.60
County Pension and Retirement Fund	50,000.00	50,000.00	32,000.00	-	18,000.00
Defined Contribution Retirement Plan ("DCRP")	75,000.00	75,000.00	44,644.75	-	30,355.25
Total Deferred Charges and Statutory Expenditures - County	36,500,000.00	36,500,000.00	36,124,530.77	-	375,469.23
Total General Appropriations	445,090,000.00	487,170,392.38	444,018,574.54	28,664,659.49	14,487,158.35
TOTAL GENERAL APPROPRIATIONS	$ 445,250,000.00	$ 487,330,392.38	$ 444,046,260.74	$ 28,664,659.49	$ 14,619,472.15

Analysis of Budget After Modification		
Original Budget		$ 445,250,000.00
Appropriation by N.J.S.A. 40A:4-87		42,080,392.38
		$ 487,330,392.38
Analysis of Paid or Charged		
Cash Disbursements	$ 393,837,749.98	
Accounts Payable		
Cash Disbursements - Local Match Grant Fund	437,619.27	
Federal and State Grants	49,770,891.49	
	$ 444,046,260.74	

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
TRUST FUND
STATEMENT OF ASSETS, LIABILITIES AND RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash and Cash Equivalents	B-1	$ 107,867,768.56	$ 99,883,368.57
Investments	B-2	-	52,342.43
U.S. HUD Receivables:			
Relocation Assistance Program	B-3	5,204,193.41	5,011,188.51
Community Development Block Grants	B-4	4,765,842.34	5,036,710.94
Home Investment Grant	B-5	2,851,398.12	3,634,252.90
Shelter Plus Care Grant	B-6	1,866,907.00	1,726,119.00
Homeward Bound Grant	B-7	703,840.00	539,177.00
Emergency Shelter Grants	B-8	160,587.86	338,806.01
Receivables - Other:			
Health Grants	B-9	740,091.75	949,829.75
Library Grants	B-10	84,613.20	81,282.48
Taxes Receivable for Library, Health and Open Space Funds	B-11	225,353.81	177,640.50
		$ 124,470,596.05	$ 117,430,718.09

Liabilities and Reserves			
Reserve for Taxes Receivable for Library, Health and Open Space	B-11	$ 225,353.81	$ 177,640.50
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-12	6,707,113.50	6,611,902.74
Community Development Block Grants	B-13	4,727,689.29	5,315,356.98
Home Investment Grants	B-14	2,917,577.98	3,676,881.37
Shelter Plus Care	B-15	1,822,263.44	1,655,060.44
Homeward Bound	B-16	668,429.00	499,345.00
Emergency Shelter	B-17	228,875.54	124,087.02
Reserve for:			
Other Trust Funds	B-18	107,149,326.56	99,346,512.48
Retirees Health Benefits	B-19	23,966.93	23,931.56
Total Liabilities and Reserves		$ 124,470,596.05	$ 117,430,718.09

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Assets			
Cash and Cash Equivalents	C-2	$ 105,881,854.19	$ 64,023,839.21
Investments	C-3	1,445,218.40	1,289,309.92
Accounts Receivable:			
Open Space Trust Fund	C-5	1,021,400.00	1,146,375.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-9	8,891,500.00	7,081,500.00
Due From Various Municipalities (Ord 915-080-012)	C-20	-	200,000.00
Deferred Charges To Future Taxation:			
Funded	C-6	425,018,500.00	395,333,500.00
Unfunded	C-7	74,350,000.00	104,670,000.00
		$ 616,608,472.59	$ 573,744,524.13
Liabilities, Reserves and Fund Balance			
General Serial Bonds	C-8	$ 365,093,500.00	$ 339,533,500.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-9	8,891,500.00	7,081,500.00
County Share	C-10	9,720,000.00	7,165,000.00
Open Space Trust Fund Serial Bonds	C-11	32,360,000.00	36,990,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-12	15,190,000.00	8,990,000.00
IPA Note Payable	C-13	2,655,000.00	2,655,000.00
Reserve for Script Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-14	83,441,608.56	55,541,980.64
Unfunded	C-14	74,350,000.00	99,501,658.32
Interest Due State of New Jersey	C-15	128,786.46	102,907.37
Capital Improvement Fund	C-16	852,261.72	55,261.72
Reserve for:			
Installment Purchase Agreement	C-17	1,445,218.40	1,289,309.92
Open Space Receivable	C-18	1,021,400.00	1,146,375.00
Debt Service - Care Centers	C-19	3,222,000.00	3,905,000.00
		598,372,783.77	563,959,001.60
Fund Balance	C-1	18,235,688.82	9,785,522.53
		$ 616,608,472.59	$ 573,744,524.13

There were bonds and notes authorized but not issued on December 31, 2017 of $74,350,000 and on December 31, 2016, of $104,670,000.00

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 9,785,522.53
Increased By:	
Premium on Bond Sale, net of Cost of Issuance	12,950,166.29
	22,735,688.82
Decreased By:	
Appropriated To Finance	
2017 Current Fund Budget Revenue	4,500,000.00
Balance, December 31, 2017	$ 18,235,688.82

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Assets			
Operating Fund:			
Cash and Cash Equivalents	D-5	$ 21,329,544.79	$ 26,852,879.62
Cash - Change Fund	D-9	1,750.00	1,750.00
Investments	D-6	12,635,959.18	12,146,738.01
		33,967,253.97	39,001,367.63
Receivables with Full Reserves:			
Consumer Accounts Receivable	D-8	584,160.95	418,126.10
Total Operating Fund		34,551,414.92	39,419,493.73
Capital Fund:			
Cash and Cash Equivalents	D-5	11,648,649.44	7,927,067.69
Fixed Capital	D-21	127,084,265.50	125,547,725.63
Fixed Capital Authorized and Uncompleted	D-22	16,878,450.01	18,414,989.88
Total Capital Fund		155,611,364.95	151,889,783.20
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	975,000.92	1,360,236.91
Total Utility Grant Fund		975,000.92	1,360,236.91
Total Assets		$ 191,137,780.79	$ 192,669,513.84

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Liabilities, Reserves and Fund Balances			
Operating Fund:			
Appropriation Reserves	D-4	$ 114,947.48	$ 3,043,597.99
Reserve for Encumbrances	D-4	5,631,988.07	4,828,690.28
Reserve for Landfill Closure Escrow	D-10	12,635,959.18	12,146,738.01
Host Community Benefit Tax Payable	D-11	460,937.14	736,846.46
Accrued Interest on Bonds and Notes	D-12	236,348.06	281,282.36
Reserve For Environmental Impairment Liability	D-13	7,000,000.00	7,000,000.00
Prepaid Utility Fees-Governments	D-27	-	432.66
Prepaid Utility Fees - Haulers	D-14	923,734.60	723,961.41
Accounts Payable	D-16	2.50	59,657.79
Landfill Contingency Taxes Payable	D-18	14,379.56	15,411.57
State of New Jersey Recycling Tax Payable	D-19	279,570.00	282,360.00
Landfill Closure Escrow Taxes Payable	D-20	28,759.12	30,823.19
		27,326,625.71	29,149,801.72
Reserve for Receivables	D	584,160.95	418,126.10
Fund Balance	D-1	6,640,628.26	9,851,565.91
Total Operating Fund		34,551,414.92	39,419,493.73
Capital Fund:			
Serial Bonds	D-23	19,730,000.00	18,185,000.00
Improvement Authorizations:			
Funded	D-24	7,945,442.03	4,998,747.93
Unfunded	D-24	-	4,494,666.55
Deferred Reserve for Amortization	D-25	2,538,291.83	1,826,075.60
Reserve for Amortization	D-26	121,694,423.68	119,421,639.91
Fund Balance	D-2	3,703,207.41	2,963,653.21
Total Capital Fund		155,611,364.95	151,889,783.20
Utility Grant Fund:			
Appropriated Reserves	D-29	746,760.24	835,464.15
Reserve for Encumbrances	D-29	228,240.68	524,772.76
Total Utility Grant Fund		975,000.92	1,360,236.91
Total Liabilities, Reserves and Fund Balances		$ 191,137,780.79	$ 192,669,513.84

There were bonds and notes authorized but not issued on December 31, 2017 of $0.00 and on December 31, 2016 of $4,530,000

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	Reference	2017	2016
Revenue and Other Income Realized:			
Fund Balance Utilized	D-3	$ 8,755,000.00	$ 8,225,000.00
Reclamation Center Utility Fees	D-3	26,052,293.61	25,820,395.88
NJDEP - Recycling Enhancement Act (N.J.S 40A:4-87)	D-3	551,782.00	544,616.00
Miscellaneous Revenue Not Anticipated	D-3	1,247,464.89	1,152,222.53
Unexpended Balance of Appropriation Reserves	D-14	4,007,190.47	3,914,703.50
Accounts Payable Cancelled	D-15	57,113.38	-
		40,670,844.35	39,656,937.91
Expenditures:			
Operating	D-4	31,546,036.30	28,067,308.14
Debt Service	D-4	3,580,745.70	3,702,307.86
		35,126,782.00	31,769,616.00
Excess in Revenue		5,544,062.35	7,887,321.91
Fund Balance, January 1	D	9,851,565.91	10,189,244.00
		15,395,628.26	18,076,565.91
Decreased By:			
Utilized as Anticipated Revenue	D-1	8,755,000.00	8,225,000.00
Fund Balance, December 31	D	$ 6,640,628.26	$ 9,851,565.91

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 2,963,653.21
Increased By:	
Premium on Bond Sale, net of Cost of Issuance	739,554.20
Balance, December 31, 2017	$ 3,703,207.41

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess/ (Deficit)
Operating Fund Balance Anticipated	$ 8,755,000.00	$ -	$ 8,755,000.00	$ -
Reclamation Center Utility Fees	25,820,000.00	-	26,052,293.61	232,293.61
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
NJDEP - Recycling Enhancement Act (N.J.S 40A:4-87)	-	551,782.00	551,782.00	-
Miscellaneous Revenue Not Anticipated	-	-	1,247,464.89	1,247,464.89
	$ 34,575,000.00	$ 551,782.00	$ 36,606,540.50	$ 1,479,758.50

Analysis of Realized Revenue:		
Utility Fees:		
Collections		$ 30,403,252.55
Less:		
Landfill Contingency Tax	$ 195,989.91	
Host Community Benefits Tax	2,587,054.93	
Landfill Closure Escrow Tax	391,978.02	
Recycling Tax	1,175,936.08	
		4,350,958.94
		$ 26,052,293.61

Miscellaneous Revenue Not Anticipated:	
Grass Clippings	$ 17,356.88
Gas Utility Fees	715,366.87
Rentals	6,216.00
Utility Reimbursements	1,960.83
Recycling Commissions	117,126.33
Vehicle Wash	11,606.00
FEMA Disaster Reimbursement	72,943.51
Miscellaneous - Other	304,888.47
	$ 1,247,464.89

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Expended			Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Balance Cancelled
Operating:						
Salaries and Wages	$ 5,900,000.00	$ 5,513,205.72	$ 5,507,513.91	$ -	$ 5,691.81	$ -
Other Expenses	25,065,450.93	25,450,450.93	19,709,207.19	5,631,988.07	109,255.67	-
Prior Year Bills	30,597.65	30,597.65	30,597.65	-	-	-
NJDEP - Recycling Enhancement Act	-	551,782.00	551,782.00	-	-	-
Total Operating	30,996,048.58	31,546,036.30	25,799,100.75	5,631,988.07	114,947.48	-
Debt Service:						
Payment of Bond Principal	2,985,000.00	2,985,000.00	2,985,000.00	-	-	-
Interest on Bonds	593,951.42	595,745.70	595,745.70	-	-	-
Total Debt Service	3,578,951.42	3,580,745.70	3,580,745.70	-	-	-
	$ 34,575,000.00	$ 35,126,782.00	$ 29,379,846.45	$ 5,631,988.07	$ 114,947.48	$ -

Analysis of Budget After Modification

Original Budget	$ 34,575,000.00
Appropriation by N.J.S.A. 40A:4-87	551,782.00
	$ 35,126,782.00

Analysis of Paid or Charged:

Accrued Interest on Bonds and Notes	$ (44,934.30)
Grants Appropriated	551,782.00
Disbursed	28,872,998.75
	$ 29,379,846.45

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT E

MONMOUTH COUNTY
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENT OF ASSETS & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Land	E	$ 270,213,601.00	$ 395,176,005.92
Land Improvements	E	50,070,934.61	-
Buildings	E	338,057,392.94	338,057,392.94
Furniture, Fixtures and Equipment	E	55,282,846.74	57,840,073.34
Vehicles	E	98,225,421.80	93,524,037.70
Total Assets		$ 811,850,197.09	$ 884,597,509.90
Fund Balance			
Investment in General Fixed Assets	E	$ 811,850,197.09	$ 884,597,509.90
Total Liabilities		$ 811,850,197.09	$ 884,597,509.90

The accompanying Notes to Financial Statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

Description of Reporting Entity – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2010 Census, the population was 630,380, up from 615,301 at the 2000 Census, falling to the fifth-most populous county in the state, having been surpassed by Hudson County. As of the 2015 Census Estimate, the County's population was 628,715. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 66,522 residents at the time of the 2010 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five member Board of Chosen Freeholders, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Freeholders have both administrative and policy-making powers

Component Units - GASB Statement 14, as amended by GASB Statements 39, 61 and 80, establishes criteria to be used in determining the component units, which should be included in the financial statements of a primary government. The financial statements of the County are not presented in accordance with GAAP, and therefore the financial statements are not presented in accordance with GASB Statement No. 14, as amended by GASB Statement 39, 61 and 80. Had the financials been in accordance with GAAP, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

County College
County Vocational School
County Improvement Authority

Annual financial statements are available at the offices of these entities.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, and Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of the County.

Grant Fund - is used to account for resources and expenditures of Federal, State and other grants.

Note 1. Summary of Significant Accounting Policies (continued)

Trust Funds – is used to account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities, other than those accounted for in the current fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities, other than those accounted for in the reclamation utility fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds related to the Reclamation Center.

General Fixed Asset Account Group – is used to account for property, land, buildings, and equipment that have been acquired by other funds.

Budgets and Budgetary Accounting - The County of Monmouth must adopt an annual budget for its Current Fund, Reclamation Center Utility Fund and Open Space Trust Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost in the basic financial statements. However, Governmental Accounting Standards Board Statement No. 72 requires certain disclosures be made for investments at fair value.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund.

Note 1. Summary of Significant Accounting Policies (continued)

N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

Note 1. Summary of Significant Accounting Policies (continued)

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Utility Fixed Assets – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

Fund Balance – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

County Taxes – Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Monmouth. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures – are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

Compensated Absences and Post-employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. The County has established a Trust fund for future accumulated absences related to sick leave.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has recently adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America. (GAAP). The municipalities in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements; and there have been no GASB pronouncements effective for the current year that have a significant impact of the County's financial statements.

Note 2. Deposits and Investments

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first $250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized. As of December 31, 2017, the County's bank balances of $374,709,771.05 were exposed to custodial credit risk as follows:

Note 2. Deposits and Investments (continued)

Insured under FDIC and GUDPA	$ 374,709,771.05
	$ 374,709,771.05

Investments

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The County has no investment policy that would further limit its investment choices.

As of December 31, 2017, the County had the following investments and maturities:

			Investment Maturities (in Years)			
Investment type	Carrying Value	Fair Value	Less Than 1 Year	1-5 Years	6-10 Years	Over 10 years
Bond Anticipation Notes	7,779,143.00	$ 7,779,143.00	$ 7,779,143.00			
Money Markets	14,480.20	14,480.20	14,480.20			
U.S. Government Issues	14,066,697.38	13,823,834.58	2,537,931.90	4,999,654.64	5,729,065.59	$ 557,182.45
	$ 21,860,320.58	$ 21,617,457.78	$ 10,331,555.10	$ 4,999,654.64	$ 5,729,065.59	$ 557,182.45

Fair Value Measurement – The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. Investments are required to be categorized based on the fair value of inputs of Levels 1, 2 and 3. Under Level 1 inputs, investments are required to be categorized based on quoted market prices in active markets for identical investments. Level 2 inputs are based primarily on using observable measurement criteria, including quoted market prices of similar investments in active and inactive markets and other observable corroborated factors. Level 3 inputs are assets measured at fair value on a recurring basis using significant unobservable measurement criteria based on the best information available.

All of the County's investments described above are classified in Level 1 and are valued using prices quoted in active markets for those securities. The County does not hold any investments that are measured using Level 2 and Level 3 inputs

Custodial Credit Risk - Custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the

Note 2. Deposits and Investments (continued)

possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name. Of the county's $21,617,457.78 investments listed above, $21,617,457.78 is registered in the County's name.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices. The investments in U.S. Treasury securities were rated AA+ by Standard & Poor's and AAA by Moody's.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County does not place a limit on the amount that may be invested in any one issuer. More than 5 percent of the County's investments are in bond anticipation notes and US Government Issues. These investments are 64% and 36%, respectively, of the County's total investments. These investments in bond anticipation notes are reported at face value in the County's current fund in the amount of $7,779,143. The investments in US Governmental Issues are reported at cost in the general capital and utility operating funds in the amount of $1,434,874.95 and $12,631,822.43, respectively.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates:

	2017	2016	2015
County Tax Rate	$ 0.256	$ 0.261	$ 0.274
County Library Tax Rate	0.018	0.018	0.018
County Health Tax Rate	0.005	0.005	0.005
County Open Space Tax Rate	0.015	0.015	0.015
	$ 0.294	$ 0.299	$ 0.312

Assessed Valuation

Year	Amount
2017	$ 116,055,885,089
2016	112,478,483,831
2015	107,164,139,697

Note 3. Property Taxes (continued)

Comparison of Tax Levies and Collections

Year	Tax Levy	Cash Collections	Percentage Of Collection
2017	$ 302,475,000.00	$302,475,000.00	100.00%
2016	302,475,000.00	302,475,000.00	100.00%
2015	307,000,000.00	307,000,000.00	100.00%

Note 4. Reclamation Utility Service Charges

The following is a five-year comparison of reclamation utility service charges and collections for the current and previous four years.

Comparison of Reclamation Utility Charges and Collections

Year	Beginning Balance	Levy	Total	Cash Collections	Percentage Of Collection
2017	$ 418,126.10	$ 26,218,328.46	$ 26,636,454.56	$ 26,052,293.61	97.80%
2016	699,106.69	25,539,415.29	26,238,521.98	25,820,395.88	98.40%
2015	614,865.03	25,118,006.13	25,732,871.16	25,033,764.47	97.28%
2014	778,608.82	25,784,494.36	26,563,103.18	25,948,238.15	97.68%
2013	683,175.80	26,015,041.53	26,698,217.33	25,919,608.51	97.08%

Note 5. Interfund Receivables and Payables

There were no interfund balances recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2017.

Note 6. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and four previous years and the amount utilized in the subsequent year's budget.

Note 6. Fund Balance Appropriated (continued)

Year	Balance December 31,	Utilized in Budget of Succeeding Year	Percentage of Fund Balance Used
Current Fund:			
2017	$ 74,769,797.89	$ 40,000,000.00	53.50%
2016	82,403,557.64	43,500,000.00	52.79%
2015	92,161,556.28	45,850,000.00	49.75%
2014	66,428,207.49	40,000,000.00	60.22%
2013	76,208,016.68	43,000,000.00	56.42%
Reclamation Utility Operating Fund:			
2017	$ 6,640,628.26	$ 6,640,000.00	99.99%
2016	9,851,565.91	8,755,000.00	88.87%
2015	10,189,244.00	8,225,000.00	80.72%
2014	17,650,974.09	16,075,000.00	91.07%
2013	21,968,850.71	20,200,000.00	91.95%

Note 7. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2017:

	Balance December 31, 2016	Additions	Retirements	Balance December 31, 2017
Land	$ 395,176,005.92	$ -	$(124,962,404.92)	$ 270,213,601.00
Land Improvements	-	50,070,934.61	-	50,070,934.61
Buildings	338,057,392.94	-	-	338,057,392.94
Furniture, Fixtures & Equipment	57,840,073.34	-	(2,557,226.60)	55,282,846.74
Vehicles	93,524,037.70	4,701,384.10	-	98,225,421.80
	$ 884,597,509.90	$54,772,318.71	$ (127,519,631.52)	$ 811,850,197.09

During 2017, the County contracted an outside third party to perform an appraisal on all fixed assets owned by the County. The appraisal reported the historical cost of all physical assets at December 31, 2017 as required by New Jersey regulatory basis of accounting. Therefore, additions and retirement above may not reflect actual current year activity.

Note 8. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.nj.gov/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A.* PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2017, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2017, the County's contractually required contribution to PERS plan was $14,688,701, which will be paid in 2018.

Components of Net Pension Liability - At December 31, 2017, the County's proportionate share of the PERS net pension liability was $368,595,011. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, which was rolled forward to June 30, 2017. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 1.4299970678% which was a decrease of .2634598071% from its proportion measured as of June 30, 2016.

Collective Balances at December 31, 2017 and December 31, 2016

	12/31/2017	12/31/2016
Actuarial valuation date (including roll forward)	June 30, 2017	June 30, 2016
Deferred Outflows of Resources	$ 90,176,409	$ 137,024,503
Deferred Inflows of Resources	97,874,974	6,934,187
Net Pension Liability	368,595,011	501,553,354
County's portion of the Plan's total net pension Liability	1.43000%	1.69346%

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2017, the County's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2017 measurement date is $26,586,110. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1. During 2017 the County contributed $15,044,429 to the Plan, which was the 2016 contractually required contribution.

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 8,679,141	$ -
Changes of Assumptions	74,259,192	73,986,945
Net Difference between Projected and Actual Earnings on Pension Plan Investments	2,509,883	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	4,728,193	23,888,029
	$ 90,176,409	$ 97,874,974

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2018	$ 7,231,324
2019	11,955,666
2020	6,906,961
2021	(17,571,357)
2022	(16,221,159)
	$ (7,698,565)

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	1.65% - 4.15% Based on Age
Thereafter	2.65% - 5.15% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2011 - June 30, 2014

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2017 are summarized in the following table:

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 5.00% as of June 30, 2017. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00%) or 1-percentage-point higher (6.00%) than the current rate:

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	1% Decrease (4.00%)	Current Discount Rate (5.00%)	1% Increase (6.00%)
County's Proportionate Share of the Net Pension Liability	$ 412,960,803	$ 332,880,460	$ 266,163,611

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.nj.gov/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

the normal cost and unfunded accrued liability. For fiscal year 2017, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2017, the County's contractually required contributions to PFRS plan was $12,578,347, which will be paid in 2018.

The employee contributions for PFRS are 10.00% of employees' annual compensation, as defined.

Net Pension Liability and Pension Expense - At December 31, 2017 the County's proportionate share of the PFRS net pension liability was 219,413,909. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, to the measurement date of June 30, 2017. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 1.4212525045%, which was an increase of .0157669812% from its proportion measured as of June 30, 2016.

Collective Balances at December 31, 2017 and December 31, 2016

	12/31/2017	12/31/2016
Actuarial valuation date (including roll forward)	June 30, 2017	June 30, 2016
Deferred Outflows of Resources	$ 34,640,018	$ 55,999,308
Deferred Inflows of Resources	42,209,224	8,342,127
Net Pension Liability	219,413,909	268,483,687
County's portion of the Plan's total net pension Liability	1.42125%	1.40549%

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2017, the County's proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2017 measurement date was $18,886,531. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1. During 2017 the County contributed $11,459,494 to the Plan, which was the 2016 contractually required contribution.

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

At December 31, 2017, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 1,423,428	$ 1,287,777
Changes of Assumptions	27,056,179	35,933,583
Net Difference between Projected and Actual Earnings on Pension Plan Investments	4,186,932	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	1,973,479	4,987,864
	$ 34,640,018	$ 42,209,224

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Year Ending Dec 31,	Amount
2018	$ 1,564,574
2019	6,261,810
2020	(745,002)
2021	(10,468,313)
2022	(4,182,275)
	$ (7,569,206)

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L, 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State's proportionate share of the PFRS net pension liability attributable to the County is $24,576,206 as of December 31, 2017. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, to the measurement date of June 30, 2017. The State's proportion of the net pension liability associated with the County was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2017 was 1.4212525045%, which was an increase of .0157669812% from its proportion measured as of June 30, 2016, which is the same proportion as the County's. At December 31, 2017, the County's and the State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	$219,413,909
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	24,576,206
	$243,990,115

At December 31, 2017, the State's proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2017 measurement date was $3,006,225.

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	2.10% - 8.98% Based on Age
Thereafter	3.10% - 9.98% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2010 - June 30, 2013

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2017 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 6.14% as of June 30, 2017. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.14%) or 1-percentage-point higher (7.14%) than the current rate:

	1% Decrease (5.14%)	Current Discount Rate (6.14%)	1% Increase (7.14%)
County's Proportionate Share of the Net Pension Liability	$ 289,095,894	$ 219,413,909	$ 162,162,235
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	32,381,175	24,576,206	18,163,536
	$ 321,477,069	$ 243,990,115	$ 180,325,771

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

C. Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.SA 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-l* et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

As of December 31, 2017 the County had multiple employees participating in the Defined Contribution Retirement Program.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County

Note 9. Post-Employment Benefits Other Than Pension Benefits

Development of GASB 75 Net OPEB Expense

Calculation Details - The following table illustrates the Net OPEB Liability under GASB 75:

		Fiscal Year Ending December 31, 2017
(1)	OPEB Liability	
	(a) Retired Participants and Beneficiaries Receiving Payment	$ 348,278,923
	(b) Active Participants	96,396,975
	(c) Total	$ 444,675,898
(2)	Plan Fiduciary Net Position	$ -
(3)	Net OPEB Liability	$ 444,675,898
(4)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0%
(5)	Deferred Outflow of Resources for Contributions Made After Measurement Date	TBD

GASB 75 Transition

(1)	Net OPEB Obligation at last day of the 2016 Fiscal year	$ 110,942,177
(2)	Amount for Transition to GASB 75	310,363,952
(3)	Liability under GASB 75 at first day of 2017 Fiscal Year	$ 421,306,129

* 12/31/2015 NOO was estimated based on 2015 GASB 45 valuation results.

Expense - The following table illustrates the OPEB expense under GASB 75:

		Fiscal Year Ending December 31, 2017
(1)	Service Cost	$ 2,290,622
(2)	Interest Cost	15,698,999
(3)	Expected Investment Return	-
(4)	Contributions from Non-Employer Contributing Entities*	-
(5)	Administrative Expense	-
(6)	Plan Changes	-
(7)	Amortization of Unrecognized	
	(a) Liability (Gain) / Loss	-
	(b) Asset (Gain) / Loss	N/A
	(c) Assumption Change (Gain) / Loss	3,573,087
(8)	Total Expense	$ 21,562,708

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Shown below are details regarding the calculation of Service Cost, Interest Cost and Expected Investment Return components of the Expense:

		Fiscal Year Ending December 31, 2017
(1)	Development of Service Cost:	
	(a) Service Cost at Beginning of Measurement Period	$ 2,290,622
(2)	Development of Interest Cost:	
	(a) Total OPEB Liability at Beginning of Measurement Period	$ 421,306,129
	(b) Service Cost at Beginning of Measurement Period	2,290,622
	(c) Actual Benefit Payments*	16,558,610
	(d) Discount Rate	3.78%
	(e) Interest Cost	$ 15,698,999
(3)	Development of Expected Investment Return	
	(a) Plan Fiduciary Net Position at Beginning of Measurement Period	$ -
	(b) Actual Contributions - Employer*	16,558,610
	(c) Actual Contributions - Employee*	22,221
	(d) Actual Benefit Payments**	16,580,831
	(e) Administrative Expenses	-
	(f) Other	-
	(g) Expected Return on Assets	N/A
	(h) Expected Return	$ -

* Expected benefit payments were used.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Reconciliation of Net OPEB Liability - Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from December 31, 2016 to December 31, 2017:

	Increase / (Decrease)	
		Total OPEB Liability (a)
Balance Recognized at December 31, 2016 (Based on December 31, 2016 Measurement Date)	$	421,306,129
Changes Recognized for the Fiscal Year		
Service Cost	$	2,290,622
Interest on the Total OPEB Liability		15,698,999
Changes of Benefit Terms		-
Differences Between Expected and Actual Experience		-
Changes of Assumptions		21,938,758
Benefit Payments*		(16,558,610)
Contributions From the Employer*		N/A
Contributions From the Employee*		N/A
Net Investment Income		N/A
Administrative Expense		N/A
Net Changes	$	23,369,769
Balance Recognized at December 31, 2017 (Based on December 31, 2017 Measurement Date)	$	444,675,898

* Expected benefit payments were used.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Liability (Gain) / Loss - The following table illustrates the liability gain / loss under GASB 75:

		Fiscal Year Ending December 31, 2017
(1)	OPEB Liability at Beginning of Measurement Period	$ 421,306,129
(2)	Service Cost	2,290,622
(3)	Interest on the Total OPEB Liability	15,698,999
(4)	Changes of Benefit Terms	-
(5)	Changes of Assumptions	21,938,758
(6)	Benefit Payments*	(16,558,610)
(7)	Expected OPEB Liability at End of Measurement Period	444,675,898
(8)	Actual OPEB Liability at End of Measurement Period	444,675,898
(9)	OPEB Liability (Gain) / Loss	$ -
(10)	Average Future Working Life Expectancy**	6.14
(11)	OPEB Liability (Gain) / Loss Amortization	$ -
(12)	Assumption Change (Gain) / Loss	21,938,758
(13)	Average Future Working Life Expectancy**	6.14
(14)	Assumption Change (Gain) / Loss Amortization	$ 3,573,087

* Expected benefit payments were used.
** Based on the average of the expected remaining service lives of all active and inactive employees that are provided with benefits through the OPEB plan.

Asset (Gain) / Loss - The following table illustrates the asset gain / loss under GASB 75:

		Fiscal Year Ending December 31, 2017
(1)	OPEB Asset at Beginning of Measurement Period	$ -
(2)	Contributions - Employer*	16,558,610
(3)	Contributions - Employee*	22,221
(4)	Expected Investment Income	-
(5)	Benefit Payments*	(16,580,831)
(6)	Administrative Expense	-
(7)	Other	-
(8)	Expected OPEB Asset at End of Measurement Period	-
(9)	Actual OPEB Asset at End of Measurement Period*	-
(10)	OPEB Asset (Gain) / Loss	$ -
(11)	Amortization Factor	N/A
(12)	OPEB Asset (Gain) / Loss Amortization	$ -

* Expected benefit payments were used.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Deferred Outflows / Inflows - The following table illustrates the Deferred Inflows and Outflows as of December 31, 2017 under GASB 75 after any reduction due to the Fiscal Year 2017 amortizations:

		Deferred Outflows	Deferred Inflows
(1)	Difference Between Actual and Expected Experience	$ -	$ -
(2)	Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	-	-
(3)	Assumption Changes	18,365,671	-
(4)	Sub Total	$ 18,365,671	$ -
(5)	Contributions Made After December 31, 2017 Measurement Date	N/A	N/A
(6)	Total	$ 18,365,671	

Amortization of Deferred Inflows/Outflows - The table below lists the amortization bases included in the deferred inflows/outflows as of December 31, 2017:

Date Established	Type of Base	Period*		Balance		Annual Payment
		Original	Remaining	Original	Remaining	
January 1, 2017	Liability (Gain) / Loss	6.14	5.14	$ -	$ -	$ -
January 1, 2017	Asset (Gain) / Loss	N/A	N/A	N/A	N/A	N/A
January 1, 2017	Assumptions	6.14	5.14	$ 21,938,758	$ 18,365,671	$ 3,573,087
	Total Charges				$ 18,365,671	$ 3,573,087

* Based on the average of the expected remaining service lives of all active and inactive employees that are provided with benefits through the OPEB plan.

Amounts Recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending December 31,	
2018	$ 3,573,087
2019	$ 3,573,087
2020	$ 3,573,087
Total Thereafter	$ 7,646,410

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Net OPEB Liability - The components of the Net OPEB Liability as of December 31, 2017 are as follows:

Liability Summary		Fiscal Year Ending December 31, 2017
Total OPEB Liability (Ending)	$	444,675,898
Plan Fiduciary Net Position (Ending)	$	-
Net OPEB Liability (Ending)	$	444,675,898
Net Position as a Percentage of OPEB Liability		0%
OPEB Expense	$	21,562,708

Sensitivity of Net OPEB Liability to Changes in the Discount Rate - The following table illustrates the impact of discount rate sensitivity on the Net OPEB Liability for the fiscal year ending December 31, 2017:

		1% Decrease 2.44%		Current Rate 3.44%		1% Increase 4.44%
Total OPEB Liability (Ending)	$	520,778,587	$	444,675,898	$	384,809,006
Plan Fiduciary Net Position (Ending)	$	-	$	-	$	-
Net OPEB Liability (Ending)	$	520,778,587	$	444,675,898	$	384,809,006

Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2017:

		1% Decrease		Trend Rate		1% Increase
Total OPEB Liability (Ending)	$	381,416,530	$	444,675,898	$	524,334,734
Plan Fiduciary Net Position (Ending)	$	-	$	-	$	-
Net OPEB Liability (Ending)	$	381,416,530	$	444,675,898	$	524,334,734

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Changes in the Net OPEB Liability and Related Ratios

	Fiscal Year Ending December 31, 2017
Total OPEB Liability	
Service Cost (end of year)	2,290,622
Interest Cost	15,698,999
Changes of Benefit Terms	-
Differences Between Expected and Actual Experiences	-
Changes of Assumptions	21,938,758
Benefit Payments*	(16,558,610)
Net Change in Total OPEB Liability	$ 23,369,769
Total OPEB Liability (Beginning)	$ 421,306,129
Total OPEB Liability (Ending)	$ 444,675,898
Plan Fiduciary Net Position	
Contributions: Employer*	$ 16,558,610
Contributions: Member*	22,221
Net Investment Income	-
Benefit Payments*	(16,580,831)
Administrative Expenses	-
Other	-
Net Change in Plan Fiduciary Net Position	$ -
Plan Fiduciary Net Position (Beginning)	$ -
Plan Fiduciary Net Position (Ending)*	$ -
Net OPEB Liability (Ending)	$ 444,675,898
Net Position as a Percentage of OPEB Liability	0%
Covered Employee Payroll**	$ 28,390,755
Net OPEB Liability as a Percentage of Payroll	1566%

* Expected benefit payments were used.
** Covered payroll for the fiscal year ending December 31, 2017 is based on the payroll on the January 1, 2017 census data.

Notes to Schedule:

Benefit Changes: None

Changes in Assumptions: The 21,938,758 increase in the liability from December 31, 2016 from December 31, 2017 is due to the decrease in the assumed discount rate from 3.78% as of December 31, 2016 to 3.44% as of December 31, 2017.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Contribution Schedule

	Fiscal Year Ending December 31,
	2017
Actuarially Determined Contribution	N/A
Contributions Made in Relation to the Actuarially Determined Contribution	N/A
Contribution Deficiency (Excess)	N/A
Covered Employee Payroll*	$ 28,390,755
Contributions as a Percentage of Payroll	N/A

* Covered payroll for the fiscal year end December 31, 2017 is based on the payroll on the January 1, 2017 census data.

Notes to Schedule:

Valuation Date January 1, 2017

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method Entry Age Normal - Level % of Salary

Asset Valuation Method Market Value of Assets

Investment Rate of Return N/A

Mortality RP-2006 headcount-weighted mortality table for healthy and disabled lives with fully generational mortality improvement projections from the central year using Scale MP-2017.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

The results in the table in the previous pages were developed based on the following:

Actuarial Valuation Date

The actuarial valuation date is the date in which the Total OPEB liability is determined. The Total OPEB liability was adjusted by using roll-forward procedures to determine the liability at the measurement date. The actuarial valuation date is required to be a date at most 30 months and 1 day prior to the fiscal year ending date. The actuarial valuation date for the Fiscal Year Ending December 31, 2017 GASB 75 valuation is January 1, 2017.

Measurement Date

The measurement date under GASB 75 is the date which the discount rate, the balance sheet liabilities and income statement entries are reported. GASB 75 allows for the measurement date to be equal to any day in the fiscal year. The measurement date for the Fiscal Year Ending December 31, 2017 GASB 75 valuation is December 31, 2017.

The Total OPEB Liabilities and Service Costs for each fiscal year are based on valuation results as of the actuarial valuation date (January 1, 2017) and are adjusted to the measurement date using actual benefit payments (provided by the County of Monmouth). They reflect changes in the blended discount rate as of the end of each fiscal year.

Amortization of Deferred Inflows / Outflows

Differences in the Total OPEB Liability due to actual and projection experience along or due to assumption changes are amortized over the future working lifetime of active and inactive employees. Changes in the Total OPEB Liability due to benefit changes are not amortized and recognized immediately. Differences in the actual and projected return on the assets are amortized over five years. This methodology is consistent with the GASB 75 statement.

The future working lifetime of active and inactive employees is equal to 6.14 years for Fiscal Year 2017.

Plan Provisions

The results provided in this report reflect the plan provisions in effect as of January 1, 2017. Further detail is provided in the “Plan Provisions” section of this report.

Demographic Assumptions

Census data was provided by the County of Monmouth as of January 1, 2017. Further detail regarding demographic assumptions used in this valuation is provided in the “Actuarial Assumptions and Methods” section of this report.

On October 20, 2017, the Society of Actuaries (SOA) released an updated set of life expectancy assumptions, Scale MP-2017. As of January 1, 2017, the mortality assumption was updated from the

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

RPH-2014 headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2014 to the RPH-2006 headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2017.

Further detail regarding demographic assumptions used in this valuation is provided in the "Actuarial Assumptions and Methods" section of this report.

Economic Assumptions

Discount Rate

The discount rate was determined using the interest rate reported under the 20-Year Municipal Bond Index. GASB 75 requires the use of the interest rate in 20-Year Municipal bond Index be used for payments expected to be made outside of any VEBA trust assets. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was used for the determination of this rate. The interest rate is based on this index rate that is reported on the last Friday prior to the measurement date.

Salary Scale

The salary scale assumptions in the calculation of the Entry Age Normal (Level Percent) liability and normal cost results will be consistent with the salary scale assumptions used in the pension plans and the calculation of the retiree health contributions for current and future retirees who are subject to Chapter 78. The following pension actuarial valuation reports for the fiscal year ending June 30, 2018 are used:

- Public Employees' Retirement System (PERS)
- Police and Firemen's Retirement System (PFRS)

Health Care Trend

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. The GASB statement does not require a particular source for information to determine health care trends, but it does recommend selecting a source that is "publicly available, objective, and unbiased".

Aon has reviewed the trend assumptions used for the prior valuation and have the following change: For medical benefits, this amount initially is at 6.00% for Pre 65 and 5.50% for Post 65 and decrease to a 5.00% long-term trend rate after nine and eight years, respectively. For prescription drug benefits, the initial trend rate is 7.75% decreasing to a 5.00% long-term trend rate after eleven years. For Medicare Part B benefits, the trend is 5.00% long term trend.

The health care trend assumption was based on our internal trend guidance that was developed using national average information from a variety of sources, including S&P Healthcare Economic Index,

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

NHCE data plan renewal data and vendor Rx report with adjustments based on the specific cost sharing provisions of the benefits offered by the County of Monmouth.

Funding Policy

The Plan is not funded. Benefit payments to the plan are funded on a pay-as-you-go basis.

Health Care Reform – Excise Tax

Certain provisions of health care legislation that are effective in future years have the potential to impact the GASB 75 liabilities. As a result of the recent health care legislation, there will be a 40% excise tax on per capital medical benefit costs that exceed certain thresholds. On January 22, 2018, the implementation of the excise tax was delayed from 2018 to 2022.

Further detail of the excise tax calculation is included in the Actuarial Assumptions and Method section of this report.

Note 10. Capital Debt

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	2017	2016	2015
Issued:			
Debt Guaranteed by the County	$ 432,160,000.00	$ 404,925,000.00	$ 376,225,000.00
General:			
Bonds, Notes and Loans	433,910,000.00	402,415,000.00	450,465,000.00
Reclamation Center Utility:			
Bonds, Notes and Loans	19,730,000.00	18,185,000.00	21,180,000.00
Total Debt Issued	885,800,000.00	825,525,000.00	847,870,000.00
Authorized but not issued:			
Debt Guaranteed by the County	33,725,000.00	50,367,608.00	47,175,000.00
General:			
Bonds and Notes	74,350,000.00	104,670,000.00	37,765,000.00
Reclamation Center Utility:			
Bonds and Notes		4,530,000.00	-
Total Authorized But Not Issued	108,075,000.00	159,567,608.00	84,940,000.00
Total Gross Debt	$ 993,875,000.00	$ 985,092,608.00	$ 932,810,000.00
Deductions:			
Bonds Authorized by another Public			
Body to be guaranteed by County	$ 465,885,000.00	$ 455,292,608.00	$ 423,400,000.00
General:			
Funds on Hand For Payment of Bonds and Notes:			
Installment Purchase Agreement	1,443,899.65	1,289,309.92	1,147,803.20
Reserve for Care Centers Debt Service	3,222,000.00	3,905,000.00	-
County College Bonds	8,891,500.00	8,581,500.00	8,521,500.00
Open Space Bonds	32,360,000.00	36,990,000.00	41,370,000.00
Reclamation Center Utility:			
Self Liquidating Debt	19,730,000.00	22,715,000.00	21,180,000.00
Total Deductions	531,532,399.65	528,773,417.92	495,619,303.20
Total Net Debt	$ 462,342,600.35	$ 456,319,190.08	$ 437,190,696.80

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

Note 10. Capital Debt (continued)

	Gross Debt	Deductions	Net Debt
Debt Guaranteed by the County	$ 465,885,000.00	$ 465,885,000.00	
General Debt	508,260,000.00	50,765,809.92	$ 462,342,600.35
Reclamation Center Utility	19,730,000.00	19,730,000.00	
	$ 993,875,000.00	$ 536,380,809.92	$ 462,342,600.35

The County's statutory net debt is the Net Debt, as calculated above of, divided by the average Equalized Valuation Basis of $117,986,099,751 which equals a statutory net debt at December 31, 2017 in the amount of .392%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2017 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended	
2.0% of Equalized Valuation Basis (County)	$ 2,359,721,995.03
Less: Net Debt	462,342,600.35
Remaining Borrowing Power	$ 1,897,379,394.68

Self-Liquidating Utility Calculation, Reclamation Utility per N.J.S.A. 40A:2-45		
Cash Receipts From Fees, Rents or Other Charges for the Year		$36,606,540.50
Deductions:		
Operating and Maintenance Costs	$31,546,036.30	
Debt Service	3,580,745.70	
Total Deductions		35,126,782.00
Excess/(Deficit) in Revenue		$ 1,479,758.50

*If Excess in Revenues all Utility Debt is Deductible

Note 10. Capital Debt (continued)

General Debt – Serial Bonds

The following is a summary of the County's General Debt outstanding as of December 31, 2017:

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2017
General Serial Bonds:					
General Improvements	Serial Bonds	9/23/2008	9/1/2020	4.000-5.000%	$ 6,540,000.00
General Improvements	Serial Bonds	11/17/2009	11/1/2019	4.150-4.250%	10,558,500.00
General Improvements	Serial Bonds	11/17/2009	11/1/2024	4.600-4.800%	26,385,000.00
Refunding Bonds	Serial Bonds	12/30/2009	1/15/2019	4.000%	4,890,000.00
Refunding Bonds	Serial Bonds	12/16/2010	3/1/2018	3.000%	2,800,000.00
General Capital Bonds	Serial Bonds	12/16/2010	12/1/2020	3.550-4.200%	11,485,000.00
Economic Development	Serial Bonds	12/16/2010	12/1/2025	4.150-4.800%	20,775,000.00
General Improvements	Serial Bonds	6/20/2012	1/15/2027	3.000-4.000%	57,000,000.00
General Improvements	Serial Bonds	3/6/2014	3/1/2029	3.000-4.000%	52,160,000.00
Refunding Bonds	Serial Bonds	6/11/2015	7/15/2023	4.000%	40,345,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	66,160,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	65,995,000.00
					$ 365,093,500.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2017
****County College - State Share (Chapter 12):**					
General Improvements	Serial Bonds	11/15/2009	11/1/2019	4.150-4.250%	$ 231,500.00
General Improvements	Serial Bonds	6/20/2012	1/15/2022	3.000-4.000%	2,125,000.00
General Improvements	Serial Bonds	3/6/2014	3/1/2024	3.000-4.000%	2,005,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	1,280,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2027	5.000%	3,250,000.00
					$ 8,891,500.00

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

Note 10. Capital Debt (continued)

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2017
County College- County Share:					
General Improvements	Serial Bonds	12/16/2010	12/1/2020	3.550-4.200%	$ 660,000.00
General Improvements	Serial Bonds	6/20/2012	1/15/2022	3.000-4.000%	2,125,000.00
General Improvements	Serial Bonds	3/6/2014	3/1/2024	3.000-4.000%	2,005,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	1,280,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	3,650,000.00
					$ 9,720,000.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2017
County Vocational School Bonds:					
General Improvements	Serial Bonds	6/20/2012	1/15/2022	4.000%	$ 500,000.00
General Improvements	Serial Bonds	3/6/2014	3/1/2026	3.000-4.000%	3,930,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2027	3.000-5.000%	3,655,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2030	4.000-5.000%	7,105,000.00
					$ 15,190,000.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2017
Open Space Bonds:					
Refunding Bonds	Serial Bonds	12/30/2009	1/15/2018	4.000%	2,370,000.00
Open Space Preservation	Serial Bonds	6/20/2012	1/15/2027	3.000-4.000%	4,000,000.00
Open Space Preservation	Serial Bonds	3/6/2014	3/1/2029	3.000-4.000%	8,800,000.00
Open Space Preservation	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	4,340,000.00
Refunding Bonds	Serial Bonds	6/11/2015	7/15/2022	4.000%	12,850,000.00
					$ 32,360,000.00

Note 10. Capital Debt (continued)

The following schedule represents the remaining debt service, through maturity, for the general serial bonds described above for the next five (5) years and five (5) year increments thereafter:

Year	Principal	Interest	Total
2018	$ 40,925,000.00	$ 13,222,458.32	$ 54,147,458.32
2019	40,618,500.00	13,003,646.26	53,622,146.26
2020	38,595,000.00	11,289,060.00	49,884,060.00
2021	38,870,000.00	9,639,265.00	48,509,265.00
2022	36,175,000.00	8,013,230.00	44,188,230.00
2023-2027	126,155,000.00	20,774,877.50	146,929,877.50
2028-2030	43,755,000.00	3,847,206.25	47,602,206.25
	$ 365,093,500.00	$ 79,789,743.33	$ 444,883,243.33

****County College - State Share (Chapter 12):**

Year	Principal	Interest	Total
2018	$ 1,315,000.00	$ 306,447.34	$ 1,621,447.34
2019	1,316,500.00	322,401.24	1,638,901.24
2020	1,195,000.00	266,125.00	1,461,125.00
2021	1,195,000.00	214,900.00	1,409,900.00
2022	1,195,000.00	164,375.00	1,359,375.00
2023-2027	2,675,000.00	314,550.00	2,989,550.00
	$ 8,891,500.00	$ 1,588,798.58	$ 10,480,298.58

County College- County Share:

Year	Principal	Interest	Total
2018	$ 1,240,000.00	$ 329,140.29	$ 1,569,140.29
2019	1,380,000.00	356,490.00	1,736,490.00
2020	1,235,000.00	298,365.00	1,533,365.00
2021	1,155,000.00	246,900.00	1,401,900.00
2022	1,155,000.00	198,375.00	1,353,375.00
2023-2027	2,465,000.00	514,800.00	2,979,800.00
2028-2032	1,090,000.00	151,350.00	1,241,350.00
	$ 9,720,000.00	$ 2,095,420.29	$ 11,815,420.29

Note 10. Capital Debt (continued)

County Vocational School Bonds:

Year	Principal	Interest	Total
2018	$ 1,210,000.00	$ 511,467.37	$ 1,721,467.37
2019	1,380,000.00	614,500.00	1,994,500.00
2020	1,210,000.00	553,100.00	1,763,100.00
2021	1,505,000.00	500,300.00	2,005,300.00
2022	1,505,000.00	430,900.00	1,935,900.00
2023-2027	6,580,000.00	1,192,650.00	7,772,650.00
2028-2030	1,800,000.00	162,000.00	1,962,000.00
	$ 15,190,000.00	$ 3,964,917.37	$ 19,154,917.37

Open Space Bonds:

Year	Principal	Interest	Total
2018	$ 4,955,000.00	$ 1,147,637.50	$ 6,102,637.50
2019	5,000,000.00	945,237.50	5,945,237.50
2020	5,575,000.00	734,437.50	6,309,437.50
2021	3,235,000.00	559,037.50	3,794,037.50
2022	3,315,000.00	426,687.50	3,741,687.50
2023-2027	7,675,000.00	1,080,887.50	8,755,887.50
2028-2031	2,605,000.00	114,312.50	2,719,312.50
	$ 32,360,000.00	$ 5,008,237.50	$ 37,368,237.50

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

General Debt – Bonds Authorized but Not Issued

The following is a summary of the County's General Capital Fund bonds authorized but not issued as of December 31, 2017:

Note 10. Capital Debt (continued)

Ordinance Number	Improvement Description	Balance December 31, 2017
08-03	Various Capital Improvements	$ 710,000.00
09-02	Various Capital Improvements	50,000.00
10-02	Various Capital Improvements	630,000.00
12-05	Various Capital Improvements	600,000.00
13-01	Various Capital Improvements	2,370,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	270,000.00
14-02	Various Capital Improvements	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	875,000.00
15-05	Various Capital Improvements	7,295,000.00
16-01	Various Capital Improvements	23,005,000.00
17-02	Bridge and Road Improvements (Amending Ordinance)	28,640,000.00
17-04	Improvements to BCC Facilities	8,000,000.00
17-07	Equipment & Infrastructure improvements - Vo Tech	1,845,000.00
		$ 74,350,000.00

General Debt – Installment Purchase Agreement (IPA)

Hofling Easement

On October 30, 2008, the County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement ("IPA") in the sum of $1,115,380.00. Funding for the acquisition was as follows:

Fund Source	Amount
County Board Ordinance	$ 295,436.25
County Trust – Open Space	100,000.00
Township of Upper Freehold Grant	267,691.20
	$ 663,127.45

From these sources, the County paid $360,380.00 as a down payment to the sellers of the property. The balance of $302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of $755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

Note 10. Capital Debt (continued)

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

On June 12, 2009, the County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement ("IPA"). Cost of the property was $2,900,000.00 with an IPA for $1,900,000.00. The IPA has an interest rate of 3.8% and matures on May 15, 2024. The County paid the seller $1,000,000.00 in 2009 as a down payment. The County has received $200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities ("SLGS"). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund.

The following schedule represents the remaining debt service, through maturity, for the installment purchase agreement described above:

	Hofling		Scheuing		
Year	Principal	Interest	Principal	Interest	Total
2018		$ 36,617.50		$ 72,200.00	$ 108,817.50
2019		36,617.50		72,200.00	108,817.50
2020		36,617.50		72,200.00	108,817.50
2021		36,617.50		72,200.00	108,817.50
2022		36,617.50		72,200.00	108,817.50
2023-2027		183,087.50	$ 1,900,000.00	108,300.00	2,191,387.50
2028-2029	$ 755,000.00	73,235.00			828,235.00
	$ 755,000.00	$ 439,410.00	$ 1,900,000.00	$ 469,300.00	$ 3,563,710.00

Utility Debt – Serial Bonds

The following is a summary of the County's Utility Debt outstanding as of December 31, 2017:

Note 10. Capital Debt (continued)

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2017
Reclamation Taxable	Serial Bonds	12/16/2010	12/1/2020	3.550-4.200%	$ 240,000.00
Reclamation Utility Bonds	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	4,200,000.00
Reclamation Utility Bonds	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	5,725,000.00
Reclamation Utility Bonds	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	5,035,000.00
Reclamation Utility Bonds	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	4,530,000.00
					$ 19,730,000.00

The following schedule represents the remaining debt service, through maturity, for the reclamation utility serial bonds:

Year	Principal	Interest	Total
2018	1,665,000.00	673,295.83	2,338,295.83
2019	1,665,000.00	698,635.00	2,363,635.00
2020	1,665,000.00	627,510.00	2,292,510.00
2021	1,585,000.00	556,225.00	2,141,225.00
2022	1,585,000.00	488,025.00	2,073,025.00
2023-2027	7,935,000.00	1,471,575.00	9,406,575.00
2028-2031	3,630,000.00	293,025.00	3,923,025.00
	$ 19,730,000.00	$ 4,808,290.83	$ 24,538,290.83

Utility Debt – Bonds Authorized but Not Issued

The County's Utility Capital Fund does not have any bonds authorized but not issued as of December 31, 2017.

Note 10. Capital Debt (continued)

Summary of Principal Debt

A summary of the activity of the County's principal debt is as follows:

	Balance December 31, 2016	Accrued/ Increases	Retired/ Decreases	Balance December 31, 2017	Balance Due Within One Year
General Capital:					
General Bonds	$ 339,533,500.00	$ 65,995,000.00	$ 40,435,000.00	$ 365,093,500.00	$ 40,925,000.00
County College Bonds-State	7,081,500.00	3,250,000.00	1,440,000.00	8,891,500.00	1,315,000.00
County College Bonds-County	7,165,000.00	3,650,000.00	1,095,000.00	9,720,000.00	1,240,000.00
Vocational School Bonds	8,990,000.00	7,105,000.00	905,000.00	15,190,000.00	1,210,000.00
Open Space Bonds	36,990,000.00		4,630,000.00	32,360,000.00	4,955,000.00
Installment Purchase Agreement	2,655,000.00			2,655,000.00	-
	$ 402,415,000.00	$ 80,000,000.00	$ 48,505,000.00	$ 433,910,000.00	$ 49,645,000.00
Utility Capital:					
Utility Bonds	$ 18,185,000.00	$ 4,530,000.00	$ 2,985,000.00	$ 19,730,000.00	$ 1,665,000.00
	$ 18,185,000.00	$ 4,530,000.00	$ 2,985,000.00	$ 19,730,000.00	$ 1,665,000.00

Note 11. Debt Guaranteed by the County

In order to assist the Monmouth County Improvement Authority (MCIA) with the financing of governmental loan programs to be undertaken throughout the County on behalf of various municipalities, boards of education and local authorities situated in the County, the County with the passing of a resolution is authorized to guaranty unconditionally the punctual payment of principal and interest on any obligations of the MCIA. The County has the power and the obligation to cause the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the County without limitation as to rate or amount for the payment of its obligations under each County Guaranty. The following schedule represents the total bonds issued and bonds authorized but not issued as of December 31, 2017, that are guaranteed by the County:

Note 11. Debt Guaranteed by the County (continued):

Type of Obligations Guaranteed	Balance December 31, 2017
2009 Capital Equipment Lease Revenue Bonds	$ 500,000.00
2011 Capital Equipment Lease Revenue Bonds	1,425,000.00
2013 Capital Equipment Lease Revenue Bonds	6,145,000.00
2015 Capital Equipment Lease Revenue Bonds	8,795,000.00
2017 Capital Equipment Lease Revenue Bonds	9,570,000.00
2011 Governmental Loan Refunding Bonds	1,500,000.00
2012 Governmental Loan Refunding Bonds	34,430,000.00
2014 Governmental Loan Refunding Bonds	8,105,000.00
2015 Governmental Loan Refunding Bonds	12,470,000.00
2016 Governmental Loan Refunding Bonds (March)	38,160,000.00
2016 Governmental Loan Refunding Bonds (October)	39,770,000.00
2008 Governmental Pooled Loan Revenue Bonds	2,595,000.00
2009 Governmental Pooled Loan Revenue Bonds	1,740,000.00
2010 Governmental Pooled Loan Revenue Bonds - Atlantic Highlands	1,245,000.00
2011 Governmental Pooled Loan Revenue Bonds (Jan.)	13,680,000.00
2011 Governmental Pooled Loan Revenue Bonds (Dec.)	8,720,000.00
2012 Governmental Pooled Loan Revenue Bonds	7,130,000.00
2013 Governmental Pooled Loan Revenue Bonds (June)	17,195,000.00
2013 Governmental Pooled Loan Revenue Bonds, Howell Taxable (June)	5,090,000.00
2013B Governmental Pooled Loan Revenue Bonds (Dec.)	27,230,000.00
2014 Governmental Pooled Loan Revenue Bonds	34,440,000.00
2015 Governmental Pooled Loan Revenue Bonds	18,845,000.00
2017A Governmental Pooled Loan Revenue Bonds (Feb.)	40,555,000.00
2017B Governmental Pooled Loan Revenue Bonds (Sept.)	25,775,000.00
2008 Brookdale Lease Revenue Bonds	620,000.00
2009 Brookdale Lease Revenue Refunding Bonds	8,150,000.00
2012 Brookdale Lease Revenue Refunding Bonds	4,995,000.00
2015 Brookdale Lease Revenue Refunding Bonds	24,230,000.00
2014 Asbury Wastewater Treatment Facility Lease Revenue Refunding Bonds - Taxable	4,085,000.00
2014 Asbury Wastewater Treatment Facility Lease Revenue Refunding Bonds - Exempt	1,235,000.00
2017A Governmental Loan Project Notes - FMERA	16,735,000.00
2017B Governmental Loan Project Notes - FMERA	7,000,000.00
2017C Governmental Pooled Loan Revenue Bonds - NOT SOLD	32,250,000.00
2016 Governmental Loan Project Notes - FMERA - NOT SOLD	1,475,000.00
	$ 465,885,000.00

Note 12. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2017, there were no deferred charges shown on the various balance sheets.

Note 13. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of $15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. However, under regulatory basis of accounting, the liability is not accrued in the financial statements. Instead, the County provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The total liability at December 31, 2017 is estimated to be $6,523,915.42 based on the total individuals eligible for the County's sick leave policy, vacation leave policy, and compensatory time policy of 669, 47, and 720 individuals, respectively. Total gross hours of accumulated absences totaled 186,264.02 hours. A reserve has been established in the Trust Fund for future payments to employees related to accumulated sick and vacation benefits. The County appropriates funds in the current fund budget to transfer to the Trust Fund reserve account. In 2017, the County appropriated $800,000 and the balance of the Trust Fund Reserve at December 31, 2017 was $298,556.41.

Note 14. Deferred Compensation Program

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

The County has engaged a private contractor to administer the Plan.

Note 15. Arbitrage

In general, when an interest rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim. A penalty in-lieu of arbitrage rebate is set-up to be paid every six months instead of the five year requirement. The County has several issues of bonds outstanding, which are subject to arbitrage calculations. As of December 31, 2017 the County has no liability related to arbitrage rebates.

Note 16. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

Coverage	Self-Insured Retention	Excess Insurance
General Liability	$ 300,000.00	$ 10,000,000.00
Automobile	500,000.00	10,000,000.00
Law Enforcement	500,000.00	10,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	200,000.00	5,000,000.00
Helicopter/Aviation	23,440.00	5,000,000.00
Environmental Impairment	25,000.00	3,000,000.00
Property	Various	150,000,000.00
Surety Bonds:		
M. Claire French, County Clerk		50,000.00
Shaun Golden, Sheriff		50,000.00
Craig R. Marshall, Treasurer		1,500,000.00

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2017, the amount on deposit in the Trust Fund was $4,946,196.19.

The County also maintains a Trust Fund for workers compensation claims. At December 31, 2017, the amount on deposit in the Trust Fund for Workers Compensation coverage was $2,000,000.

Note 17. Reclamation Center – Closure and Post-Closure Costs

The Closure and Post Closure requirements are specified in SWFP No. SWF080001 dated October 1, 2010. A Closure and Post-Closure Plan Care Plan for the Monmouth County Reclamation Center was prepared by T&M Associates in December 2007 and was revised in June 2009. The Closure and Post Closure Plan included the specific elements required by 40CFR Sections 258.60 and 258.61(c) and N.J.A.C. 7:262A.9(e) and (f) for Phase I, II, and II Landfills and is comprised of a Closure and Post Closure Care Plan and a Closure and Post-Closure Financial Plan. A biennial update of the Phase III Closure and Post-Closure Financial Plan was prepared by Birdsall Engineering Inc. in August 2011 and submitted to NJDEP. Subsequent updates have been delayed until the approvals for the proposed landfill expansion have been received.

The 2011 Financial Plan is based on the projection that 2018 will be the final year of waste acceptance at the Landfill. However, the landfill capacity was further evaluated in the SWFP renewal application dated June 30, 2015, projecting that the theoretical remaining capacity at the Landfill will last until the end of year 2023. The application further noted that certain operational logistics necessitate the expansion of the landfill in 2018, even theoretical permitted capacity will not be used up. An update of the financial plan to reflect the actual remaining capacity is warranted and will be completed when the permitted capacity, including the proposed expansion is determined.

The 2011 Financial Plan, which was based on reports previously prepared by T& M Associates, projected 2018 as the final year for acceptance of waste at the currently permitted landfill. It projected that the landfill cap construction will be completed in 2021. The post-closure period was projected to start in the year 2022 and continue through 2051. The present value closure cost for the existing landfill was estimated at $14,980,000 with a $18,554,000 future value. The total closure/post-closure cost was estimated at $45,690,000. All of these projections will now change in view of the proposed expansion and extension of the landfill's operational life mandating the need for updating the Closure Post-Closure Financial Plan. The entire closure/post-closure costs are remaining.

Based on the currently approved design, the total capacity of the Phase II and Phase III, excluding final cover is 27,236,000 cubic yards of which 7,061,759 cubic yards remained available as of January 13, 2015. As such, approximately 74.07 % of the landfill capacity was used up as of January 13, 2015.

Based on January 13, 2015 topographic survey and in accordance with the currently approved design, the estimated remaining landfill operational life is approximately nine (9) years from January 2015, i.e. up to end of year 2023. The proposed expansion, when approved, will extend the landfill life by approximately 17 years, i.e. to the end of the year 2040.

The Monmouth County Reclamation Center Sanitary Landfill Facility Closure Escrow Fund – Phase III was created pursuant to the "Sanitary Landfill Facility Closure and Contingency Fund Act" (P.L. 1981, C. 306). It requires the owner or operator of every sanitary landfill to establish a separate interest bearing escrow account for each landfill facility.

Note 18. Reserve for Environmental Impairment Liability

In accordance with the agreement among the New Jersey Department of Environmental Protection, U.S. Bank, and the County, all funds deposited in the Landfill Closure Escrow Account shall not be considered an asset of the County and shall not be available to any creditor of the County in the event of bankruptcy, reorganization, insolvency or receivership of the landfill or the County. The County and the Escrow Agent agree that funds deposited in the Escrow Account are for the sole benefit of the purposes established: to ensure that funds are set aside and kept available for closure and post-closure care and may be withdrawn only pursuant to the express provision of the Escrow Agreement. Funds will only be available for use by the owner/operator, or by a court-appointed receiver or other legal representative of the owner/operator, for closure and post-closure care activities, upon written approval of the Department of Environmental Protection, Office of Special Funds Administration. The balance of the Escrow Account at December 31, 2017 and 2016 is $12,635,959.18 and 12,146,738.01, respectively.

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self-Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2017, the Reserve, which management considered to be adequate in terms of its risk, amounted to $7,000,000.00.

Note 19. Contingencies

Grantor Agencies

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2017, the County estimates that no material liabilities will result from such audits.

Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 20. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

Note 20. Division of Social Services (continued)

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:
- Administration
- Rental Assistance

Trust Fund Accounts:
- Reach Omega
- Assistance
- Child Support
- Clearing

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of $5,000.00. Prior to 2017, the threshold was $1,000. The change in threshold caused a significant decrease in the Social Services fixed assets. The increase in threshold is a result of the County wide fixed asset and inventory project completed during 2017.

Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment and vehicles, were reported at the following values for the current and previous four years:

December 31, 2017	477,929.93
December 31, 2016	1,367,332.81
December 31, 2015	1,367,332.81
December 31, 2014	1,372,782.73
December 31, 2013	1,341,661.40

Note 21. Annie Parker Trust

The Annie Parker trust added a codicil to her will to include $50,000 dedicated for the Greenlawn Cemetery and $50,000 dedicated to the Monmouth County Tuberculosis Hospital. The trust is administered by Wells Fargo, the trustee under will. At December 31st, 2017 the balance in the account for the Annie Parker Trust was $115,758.43. Of the $115,758.43 balance, $57,879.22 or 50% is dedicated to the Monmouth County Tuberculosis Hospital. The interest earnings are distributed quarterly to the Monmouth County Health Department and deposited in the County's TB clinic trust fund.

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SUPPLEMENTARY SCHEDULES

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CURRENT FUND

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EXHIBIT A-4

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 103,607,940.26
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	$ 11,351,631.86	
Short-Term Investments	50,289,222.00	
Taxes Receivable	302,475,000.00	
Added and Omitted Taxes	1,564,883.32	
Revenue Accounts Receivable	101,275,533.47	
Realty Transfer Fees	58,358,225.27	
		525,314,495.92
		628,922,436.18
Decreased By Disbursements:		
2017 Budget Appropriations	$ 394,275,369.25	
2016 Appropriations Reserves	26,799,116.11	
Short-Term Investments	34,965,255.00	
Realty Transfer Fees	58,264,396.80	
Accounts Payable	21,930.80	
Change Fund	7,425.00	
		514,333,492.96
Balance, December 31, 2017		$ 114,588,943.22

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 23,103,110.00
Increased By:		
Investment in Short-Term Notes		34,965,255.00
		58,068,365.00
Decreased By:		
Cash Receipts - Maturity of Short-Term Notes		50,289,222.00
Balance, December 31, 2017		$ 7,779,143.00

Schedule of Investments

Note Holder	Maturity Date	Rate	Cost
Frenchtown Borough	10/25/18	1.60%	$ 580,042.00
Millstone	5/4/18	1.50%	1,045,000.00
Eatontown	1/30/18	1.48%	4,160,501.00
Monmouth Beach	11/8/18	1.60%	62,000.00
Allenhurst	1/30/18	1.48%	1,931,600.00
			$ 7,779,143.00

EXHIBIT A-6

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 1,989,705.21
Increased By Receipts:		
Local Match Grant Fund	$ 437,619.27	
Grants Receivable	40,870,027.18	
Unappropriated Reserves	41,882.69	
		41,349,529.14
		43,339,234.35
Decreased By Disbursements:		
Grants Appropriated	39,670,062.49	
Grants Cancelled (Net)	32,065.34	
		39,702,127.83
Balance, December 31, 2017		$ 3,637,106.52

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	630.00
Increased by:		
Set up Parks 12/31/17 Change Fund		7,425.00
Balance, December 31, 2017	$	8,055.00

EXHBIT A-8

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ -
Increased By:	
2017 Levy	302,475,000.00
	302,475,000.00
Decreased By:	
Collections	302,475,000.00
Balance, December 31, 2017	$ -

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	1,554,962.85
Increased By:		
2017 Added and Omitted Taxes		1,869,060.07
		3,424,022.92
Decreased By:		
Collections		1,564,883.32
Balance, December 31, 2017	$	1,859,139.60

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Accrued in 2017	Collected in 2017	Balance December 31, 2017
Miscellaneous Revenues - Local Revenues:				
County Clerk	$ -	$ 12,129,578.65	$ 12,129,578.65	$ -
Surrogate	-	488,337.44	488,337.44	-
Sheriff	-	8,269,804.62	8,269,804.62	-
Interest on Investments and Deposits	28.21	2,064,109.19	2,064,117.11	20.29
Parks and Recreation	-	7,395,927.96	7,395,927.96	-
Receipts, Rental of County Owned Properties	-	414,855.44	414,005.44	850.00
Indirect Cost Recovery	831,822.83	8,423,701.91	8,396,132.25	859,392.49
Recovery of Fringe Benefits	2,509,003.34	9,025,428.37	9,530,381.36	2,004,050.35
Intoxicated Driver Resource Center	-	351,788.00	351,788.00	-
Reimbursement - Federal Inmates at Correctional Institution	404,355.00	1,393,005.60	1,772,979.84	24,380.76
Police Radio Municipal Receipts - 911 Service	39,583.33	4,360,776.38	4,400,359.71	-
MCDOT - Agency Receipts	46,567.98	1,034,054.74	1,079,622.72	1,000.00
Division of Social Services	-	3,603,726.92	3,603,726.92	-
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	1,714,498.32	1,714,498.32	-
Reimbursement - Mental Health Administrator's Salary	3,000.00	12,000.00	12,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	532.00	43,503.48	43,095.88	939.60
Division of Economic Assistance - Earned Income Credit	-	19,044,504.83	19,044,504.83	-
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	-	745,318.00	745,318.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
County Adjuster - State Psychiatric Hospital Maintenance Rec.	410.76	(410.76)	-	-
Division of Development Disabilities Assessment Program	103,168.69	363,901.37	384,698.91	82,371.15
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	2,488,511.58	2,488,511.58	-
Surrogate	-	360,879.87	360,879.87	-
Sheriff	-	313,648.00	313,648.00	-
Capital Fund Surplus	-	4,500,000.00	4,500,000.00	-
Library Indirect Cost Recovery	-	2,705,662.00	2,705,662.00	-
IRS - Build America Bonds 35% Subsidy on Debt Service	-	1,218,509.06	1,218,509.06	-
Motor Vehicle Fines for Roads and Bridges Trust Fund	-	2,025,000.00	2,025,000.00	-
Weights and Measures Trust Fund	-	75,000.00	75,000.00	-
Open Space Trust Fund	-	5,064,445.00	5,064,445.00	-
Debt Service Reserve from Care Center Sale in 2015	-	683,000.00	683,000.00	-
	$ 3,938,472.14	$ 100,313,065.97	$ 101,275,533.47	$ 2,976,004.64

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
General Government Functions:					
Office of County Administrator:					
Salaries and Wages	$ -	$ 1,554.46	$ 1,554.46	$ -	$ 1,554.46
Other Expenses	94.00	922.69	1,016.69	-	1,016.69
County Administrator - Building Security:					
Salaries and Wages	-	8,008.63	8,008.63	-	8,008.63
Other Expenses	815.92	95.48	911.40	815.92	95.48
Administration of Shared Service					
Salaries and Wages	-	69,255.72	69,255.72	-	69,255.72
Other Expenses	1,100,617.38	6,875.51	1,107,492.89	704,504.52	402,988.37
Research, Technical and Consulting Services:					
Other Expenses	392,739.47	264,320.06	657,059.53	216,748.76	440,310.77
Purchasing Department:					
Salaries and Wages	-	73,387.62	73,387.62	-	73,387.62
Other Expenses	-	6,406.41	6,406.41	1,904.75	4,501.66
Public Information:					
Salaries and Wages	-	51,066.97	51,066.97	-	51,066.97
Other Expenses	76,764.80	52,859.87	129,624.67	66,818.04	62,806.63
Human Resources Department					
Salaries and Wages	-	27,890.76	27,890.76	-	27,890.76
Other Expenses	1,980.68	11,287.70	13,268.38	-	13,268.38
Board of Chosen Freeholders:					
Salaries and Wages	-	995.40	995.40	-	995.40
Other Expenses	-	1,975.17	1,975.17	-	1,975.17
Clerk of the Board:					
Salaries and Wages	-	40,972.05	40,972.05	-	40,972.05
Other Expenses	334.59	17,481.34	17,815.93	4,850.10	12,965.83
County Clerk - Elections:					
Salaries and Wages	-	2,447.42	2,447.42	-	2,447.42
Other Expenses	66,314.56	14,751.35	81,065.91	72,292.43	8,773.48
Office of the County Clerk:					
Salaries and Wages	-	777.53	777.53	-	777.53
Other Expenses	67,245.04	64,162.25	131,407.29	54,444.25	76,963.04
Superintendent of Elections:					
Salaries and Wages	-	86.86	86.86	-	86.86
Other Expenses	3,844.72	6,504.27	10,348.99	3,786.84	6,562.15
Board of Elections:					
Salaries and Wages	-	2,485.80	2,485.80	-	2,485.80
Other Expenses	-	13,582.44	13,582.44	4,673.50	8,908.94
Finance Department:					
Salaries and Wages	-	130,539.65	130,539.65	-	130,539.65
Other Expenses	93,718.34	25,187.71	118,906.05	65,109.02	53,797.03
Office of Records Management:					
Salaries and Wages	-	14,500.77	14,500.77	-	14,500.77
Other Expenses	6,271.39	1,228.61	7,500.00	6,271.39	1,228.61
Audit Services:					
Other Expenses	154,000.00	-	154,000.00	154,000.00	-
Department of Information Technology:					
Salaries and Wages	-	1,342.93	1,342.93	-	1,342.93
Other Expenses	123,559.11	36,973.48	160,532.59	120,471.45	40,061.14
Board of Taxation:					
Salaries and Wages	-	3,043.44	3,043.44	-	3,043.44
Other Expenses	2,338.55	862.61	3,201.16	2,305.55	895.61

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Office of the County Counsel:					
Salaries and Wages	-	54,049.95	54,049.95	-	54,049.95
Other Expenses	2,037.58	569,294.16	571,331.74	86,287.15	485,044.59
Office of County Adjuster:					
Salaries and Wages	-	506.47	506.47	-	506.47
Other Expenses	25,000.00	21,881.28	46,881.28	42,055.36	4,825.92
County Surrogate:					
Salaries and Wages	-	43,900.04	43,900.04	-	43,900.04
Other Expenses	658.00	1,278.03	1,936.03	389.50	1,546.53
County Engineer:					
Salaries and Wages	-	50,239.03	50,239.03	-	50,239.03
Other Expenses	368,539.28	17,668.19	386,207.47	308,355.78	77,851.69
Economic Development and Tourism:					
Salaries and Wages	-	867.46	867.46	-	867.46
Other Expenses	619.00	50,742.29	51,361.29	13,216.50	38,144.79
Historical Commission:					
Salaries and Wages	-	1,770.15	1,770.15	-	1,770.15
Other Expenses	16,860.00	371.18	17,231.18	16,860.00	371.18
Land Use Administration:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	-	50,462.63	50,462.63	-	50,462.63
Other Expenses	2,362.50	41,245.71	43,608.21	26.80	43,581.41
Code Enforcement and Administration:					
Weights and Measures:					
Salaries and Wages	-	326.51	326.51	-	326.51
Insurance:					
Other Insurance Premiums:					
Other Expenses	35,928.00	199,017.54	234,945.54	35,928.00	199,017.54
Worker's Compensation:					
Other Expenses	-	331,981.49	331,981.49	-	331,981.49
Group Insurance Plan:					
Other Expenses	321,396.78	1,192,295.04	1,763,691.82	1,533,050.17	230,641.65
Unemployment Compensation Insurance:			-		
Insurance (N.J.S.A. 43:21-3 et seq):					
Other Expenses	-	282,504.00	32,504.00	-	32,504.00
Public Safety Functions:					
Sheriff's Office - Special Operations					
Salaries and Wages	-	3,147.63	3,147.63	(10,768.83)	13,916.46
Other Expenses	5,038.79	17,641.72	22,680.51	6,149.92	16,530.59
Sheriff's Office - Communications Division:					
Salaries and Wages	-	77,117.80	77,117.80	-	77,117.80
Other Expenses	84,704.70	79,191.45	163,896.15	45,999.81	117,896.34
Office of Emergency Management:					-
Salaries and Wages	-	153.58	153.58	-	153.58
Other Expenses	3,440.27	26,193.58	29,633.85	2,906.23	26,727.62
Department of Consumer Affairs:					
Salaries and Wages	-	866.93	866.93	-	866.93
Other Expenses	94.00	423.19	517.19	94.00	423.19
Medical Examiner:					
Salaries and Wages	-	8.84	8.84	-	8.84
Other Expenses	4,435.10	4,754.18	9,189.28	1,993.00	7,196.28

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Sheriffs Office:					
Salaries and Wages	-	155,451.95	155,451.95	-	155,451.95
Other Expenses	27,894.03	65,143.50	93,037.53	72,771.45	20,266.08
Office of the County Prosecutor:					
Salaries and Wages	-	1,267,043.83	1,267,043.83	(58,806.39)	1,325,850.22
Other Expenses	190,486.41	293,862.41	484,348.82	191,904.54	292,444.28
Correctional Institution:					
Salaries and Wages	-	464,057.68	464,057.68	-	464,057.68
Other Expenses	1,437,884.08	534,814.89	1,972,698.97	783,000.34	1,189,698.63
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	-	10,540.16	10,540.16	-	10,540.16
Other Expenses	4,740.26	5,362.78	10,103.04	8,826.83	1,276.21
Police Academy and Firing Range:					
Salaries and Wages	-	3,458.09	3,458.09	-	3,458.09
Other Expenses	48,860.72	43,483.08	92,343.80	25,919.73	66,424.07
Public Works Functions:					
County Road Maintenance:					
Salaries and Wages	-	64,956.32	64,956.32	-	64,956.32
Other Expenses	202,350.90	154,464.54	356,815.44	173,776.11	183,039.33
County Bridge Maintenance:			-		
Salaries and Wages	-	72,048.93	72,048.93	-	72,048.93
Other Expenses	230,184.15	5,212.18	235,396.33	198,196.28	37,200.05
Director of Public Works and Engineering:					
Salaries and Wages	-	821.28	821.28	-	821.28
Other Expenses	-	3,116.26	3,116.26	-	3,116.26
Shade Tree Commission:					
Salaries and Wages	-	27,723.67	27,723.67	-	27,723.67
Other Expenses	28,164.19	26,486.64	54,650.83	11,901.88	42,748.95
Buildings and Grounds:			-		
Salaries and Wages	-	79,358.26	79,358.26	-	79,358.26
Other Expenses	1,158,654.04	240,683.23	1,399,337.27	955,681.03	443,656.24
Division of Fleet Services:					
Salaries and Wages	-	19,643.47	19,643.47	-	19,643.47
Other Expenses	622,759.97	135,186.88	757,946.85	636,929.99	121,016.86
Mosquito Commission:					
Salaries and Wages	-	70,687.90	70,687.90	-	70,687.90
Other Expenses	8,282.21	107,306.64	115,588.85	2,459.77	113,129.08
Human Services and Health Functions:					
Division of Social Services Administration:					
Salaries and Wages	-	5,134.64	5,134.64	-	5,134.64
Other Expenses	14,953.78	426,893.86	441,847.64	378,107.50	63,740.14
Temporary Assistance for Needy Families - County Share:					
Other Expenses	-	142,152.00	142,152.00	-	142,152.00
Assistance for Social Security Recipients					
Other Expenses	-	39,666.00	39,666.00	-	39,666.00
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	-	33,923.72	33,923.72	-	33,923.72
Other Expenses	536,502.47	9,709.33	546,211.80	540,911.44	5,300.36
Department of Human Services:					
Salaries and Wages	-	33,103.94	33,103.94	-	33,103.94
Other Expenses	47.42	3,402.65	3,450.07	147.42	3,302.65

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Division of Planning and Contracting:					
Salaries and Wages	-	929.41	929.41	-	929.41
Other Expenses	677,426.85	734.46	678,161.31	617,366.81	60,794.50
Juvenile Detention Alternative Initiative:					
Salaries and Wages	-	2,707.68	2,707.68	-	2,707.68
Other Expenses	116,705.15	1,689.30	118,394.45	62,984.40	55,410.05
Public Health Service (N.J.S. 40A:13-1):					
Salaries and Wages	-		-	-	-
Other Expenses	118,038.00	247,194.00	365,232.00	166,900.29	198,331.71
Office of Disabilities:					
Salaries and Wages	-	262.44	262.44	-	262.44
Other Expenses	70.50	1,586.35	1,656.85	627.10	1,029.75
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):					
Salaries and Wages	-	73,986.53	73,986.53	-	73,986.53
Other Expenses	138,453.00	7,050.35	145,503.35	136,489.52	9,013.83
Intoxicated Driver Resource Center:					
Salaries and Wages	-	12,539.89	12,539.89	-	12,539.89
Other Expenses	11,443.50	8,108.57	19,552.07	11,347.50	8,204.57
War Veterans Burial and Grave Decorations:					
Salaries and Wages	-	28,469.88	28,469.88	-	28,469.88
Other Expenses	70.50	1,140.51	1,211.01	66.12	1,144.89
Office on Aging:					
Salaries and Wages	-	3,739.49	3,739.49	-	3,739.49
Other Expenses	102.77	111.21	213.98	102.77	111.21
Division of Transportation:					
Salaries and Wages	-	464,948.97	464,948.97	-	464,948.97
Other Expenses	72,090.29	466,773.10	538,863.39	58,464.30	480,399.09
Parks and Recreation Functions:					
Department of Parks and Recreation:					
Salaries and Wages	-	73,604.53	73,604.53	-	73,604.53
Other Expenses	466,740.62	129,328.36	596,068.98	371,616.71	224,452.27
Education Functions:					
Monmouth County Community College Brookdale					
Other Expenses	8,344,591.25	-	8,344,591.25	8,344,591.25	-
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A):					-
Other Expenses	-	35,678.36	35,678.36	25,198.91	10,479.45
Cooperative Extension Service:					
Salaries and Wages	-	10,265.48	10,265.48	-	10,265.48
Other Expenses	198.90	23,645.80	23,844.70	6,058.31	17,786.39
Vocational Schools					
Other Expenses	8,331,088.98	-	8,331,088.98	8,331,088.98	-
Superintendent of Schools:					
Salaries and Wages	-	8,971.00	8,971.00	-	8,971.00
Other Expenses	352.50	2,190.49	2,542.99	-	2,542.99
Provision for Salary Adjustments and New Employees					
Salaries and Wages	-	60.12	60.12	-	60.12
Utility Expenses and Bulk Purchases:					
Utilities:					
Other Expenses	1,539,737.07	312,144.41	1,851,881.48	1,040,055.01	811,826.47
Monmouth County:					
Matching Funds for Grants	-	737,724.17	737,724.17	-	737,724.17
Contingent	-	123,982.28	123,982.28	54,911.30	69,070.98

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Capital Improvements:					
Buildings and Grounds	135,939.15	224,637.74	360,576.89	259,180.46	101,396.43
Statutory Expenditures:					
Contribution To;					
Public Employees' Retirement System	-	375,373.44	375,373.44	4,971.58	370,401.86
Social Security System ("O.A.S.I")	-	347,257.78	347,257.78	435.41	346,822.37
Police and Firemen's Retirement System	-	395,682.57	395,682.57	-	395,682.57
County Pension and Retirement Fund	-	23,000.00	23,000.00	-	23,000.00
Defined Contribution Retirement Plan ("DCRP")	-	31,689.76	31,689.76	2,705.77	28,983.99
	$ 27,426,566.21	$ 12,795,842.15	$ 40,222,408.36	$ 26,978,430.33	$ 13,243,978.03

Cash Disbursements	$ 26,799,116.11
Accounts Payable	179,314.22
	$ 26,978,430.33

EXHIBIT A-12

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 64,447.51
Increased By:		
Appropriation Reserves		179,314.22
		243,761.73
Decreased By:		
Cancel to Budget Operations	$ 14,714.46	
Disbursements	21,930.80	
		36,645.26
Balance, December 31, 2017		$ 207,116.47

EXHIBIT A-13

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 3,861,073.56
Increased By:	
Receipts	58,358,225.27
	62,219,298.83
Decreased By:	
Disbursements	58,264,396.80
Balance, December 31, 2017	$ 3,954,902.03

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO FEMA
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2017 & 2016	$ 160,193.19

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
FEDERAL GRANTS:					
NJTC/FTA, JARC Route 836 Shuttle, FFY 2012, Round 14	$ 35,000.00	$ -	$ -	$ 35,000.00	$ -
NJTC/FTA, JARC 2 Route 836 Shuttle, FFY 2015, Round 2	50,000.00	-	-	50,000.00	-
NJTC/FTA, JARC 2 Route 836 Shuttle, FFY 2017, Round 3	-	80,000.00	-	-	80,000.00
NJDCA - LIHEAP, CWA 2017-05139-0181-00	-	14,830.00	14,830.00	-	-
NJDCA - LIHEAP 2018	-	12,820.00	-	-	12,820.00
NJTPA/NJIT - STP, FY 2016	19,697.72	-	-	19,697.72	-
NJTPA/NJIT -STP TRAVEL DEMAND MODEL	316,774.44	-	250,047.10	66,727.34	-
NJTPA/NJIT -STP , FY 2017	132,449.91	-	93,572.55	-	38,877.36
NJTPA/NJIT -STP , FY 2018	-	153,190.00	-	-	153,190.00
NJDOT - Bridge S-17 Construction	558,142.59	-	-	-	558,142.59
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	40,283.92	-	-	-	40,283.92
NJDOT - Intersection Improvements - CR 13 and W. Bergen Place, Red Bank	26,721.81	-	26,721.81	-	-
NJDOT - CR40A/Memorial Dr -Asbury/Neptune	221,695.01	-	173,191.59	-	48,503.42
NJDOT - CR524/Squankum Yellowbrook/W Farms	107,370.98	7,540.26	114,910.98	-	0.26
NJDOT - Bridge S-32, CR520- Rumson & Sea Bright	218,501.28	-	62,615.66	-	155,885.62
NJDOT - Intersection Improvements - SR 34 & CR 537	-	21,254,542.00	-	-	21,254,542.00
NJDOT- CR537 (SR 34) Intersections Improvement ROW	654,463.97	-	450.00	-	654,013.97
NJDOT- COUNTY ROUTE 537, TWP Freehold	1,560,312.69	-	486,200.48	-	1,074,112.21
NJDOT - HALLS MILL RD - ELTON ADELPHIA RD (DESIGN)	679,162.55	-	178,985.28	-	500,177.27
NJDOT - HALLS MILL RD - ELTON ADELPHIA RD (DESIGN)	11,577.30	-	-	11,577.30	-
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756/760	140,361.92	-	34,639.38	105,722.54	-
NJOAG/DLPS/DSP/OEM/PAU MT-2 Recon	144,156.45	-	-	-	144,156.45
NJOAG/DLPS/DSP - EMPG/EMMA, FY 15	-	55,000.00	55,000.00	-	-
NJOAG/DLPS/DSP - EMPG/EMMA, FY 16	-	55,000.00	-	-	55,000.00
NJOAG/DLPS/DHTS- DDACTA -2017	-	80,000.00	49,261.66	30,738.34	-
NJOAG/DLPS/DHTS- DDACTA -2018	-	80,000.00	-	-	80,000.00

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015/2016	3,628.72	-	-	3,628.72	-
NJOAG/DLPS/DHTS-Drug Recognition Expert 2017	45,500.00	-	44,205.46	1,294.54	-
NJOAG/DLPS/DHTS-Drug Recognition Expert 2018	-	51,500.00	-	-	51,500.00
NJOAG/DLPS/DCJ - Megan's Law	-	14,465.00	4,376.96	-	10,088.04
NJOAG/DLPS/SOVWA - Victim Witness Advocacy Supplemental	-	360,000.00	-	-	360,000.00
NJOAG/DLPS/DCJ - VOCA, 217	-	267,590.00	267,590.00	-	-
NJDLPS/DCJ - STOP Violence Against Women, FY 2017	24,562.70	-	21,101.34	3,461.36	-
NJDLPS/DCJ - STOP Violence Against Women, FY 2018	-	36,238.00	9,771.29	-	26,466.71
NJDLPS/DCJ - SANE/SART FFY 2015, VS-57-14	14,792.80	-	14,358.52	434.28	-
NJDLPS/DCJ - SANE/SART FFY 2015, VS-35-15	-	97,239.00	86,845.98	-	10,393.02
NJDLPS/DCJ - SANE/SART FFY 2016	-	145,521.00	-	-	145,521.00
NJDLPS/DCJ - JAG Task Force, FY 17	77,703.00	-	77,703.00	-	-
NJDLPS/DCJ - JAG Task Force, FY 18, 1-13TF-16	-	82,735.00	13,530.00	-	69,205.00
NJDHS/DFD - Special Initiative & Transportation Program, FY 2017	67,787.00	45,192.00	54,812.00	-	58,167.00
NJOHSP- SHSP(HSGP) FFY2015	188,324.31	-	139,817.12	-	48,507.19
NJOHSP- SHSP(HSGP) FFY2016	303,601.15	-	77,720.54	-	225,880.61
NJOHSP - SHSP, FFY 2017	-	304,276.58	-	-	304,276.58
USDHS Port Security - FY 2015	98,336.00	-	-	-	98,336.00
USDHS Port Security - FY 2016	25,000.00	-	-	-	25,000.00
USDHS/FEMA/RMD/FEMA - High Watermark Initiative	32,000.00	-	-	-	32,000.00
NJOAG/DLPS/DSP/OEM/HMGP- BCC EVAC SHLTR GENRTR	421,804.00	42,681.64	-	-	464,485.64
NJOAG/DLPS/DSP/OEM/HMGP- Mobile Generator Project	817,831.60	-	-	52,951.64	764,879.96
NJOAG/DLPS/DSP/OEM/HMGP- Mobile Generator Project, HOR	-	400,000.00	-	-	400,000.00
NJOAG/DLPS/DHTS - Labor Day Drive Sober Crackdown 2017	-	5,500.00	5,500.00	-	-
NJOAG/DLPS/DHTS- Drive Sober YE Crackdown 2016	5,000.00	-	5,000.00	-	-
NJOAG/DLPS/DHTS- Drive Sober YE Crackdown 2017	-	5,500.00	-	-	5,500.00
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2017	50,400.00	-	50,400.00	-	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2018	-	50,400.00	-	-	50,400.00
NJOAG/DLPS/DHTS - Distracted Driver Crackdown	-	5,500.00	5,500.00	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
NJHUD - CDBG-DR - Superstorm Sandy - Mosquito Control	50,008.32	-	50,008.32	-	-
NJDEP/OMCC - Mosquito ID & Control , 2016	-	22,507.14	22,507.14	-	-
NJLWD - WIOA, PY 2015 Admin A, B, D, F	907,446.00	-	907,446.00	-	-
NJLWD - WIOA ADMIN ADULT, DLW PY 2016	2,264,356.00	-	1,734,438.00	-	529,918.00
NJLWD - WIOA IIC Youth PY 2016	840,925.00	-	616,197.00	-	224,728.00
NJLWD - WIOA, Admin PY 2017	-	2,175,889.00	284,211.00	-	1,891,678.00
NJLWD - WIOA, IIC Youth, PY 2017	-	771,380.00	61,759.00	-	709,621.00
NJLWD - WIB, WFNJ, PY 2017	-	1,216,603.00	187,496.00	-	1,029,107.00
USHUD - New York City, HOPWA, 2016	4,659.00	-	632.00	4,027.00	-
USHUD - New York City, HOPWA, 2017	347,125.00	-	205,638.00	141,487.00	-
USHUD - New York City, HOPWA, 2018	-	450,000.00	206,110.00	22,500.00	221,390.00
USDA- RBDG Program	44,568.73	-	44,568.73	-	-
NCA - MCCAC Training, FY2016	4,500.00	-	4,500.00	-	-
NCA - MCCAC Training, FY2017	-	7,000.00	2,000.00	-	5,000.00
NJ DHSS - Office on Aging 10-1388-AAA-C3	291,159.16	2,538,944.00	2,638,638.00	5,559.52	185,905.64
NJTC - FTA Section 5311, FY 2016	35,678.62	-	35,678.62	-	-
NJTC - FTA Section 5311, FY 2015-217	150,000.00	-	-	-	150,000.00
NJTC - FTA Section 5311, FY>CY 2017	-	144,279.00	116,386.56	-	27,892.44
NJTC - FTA Section 5310, FFY 2014	-	150,000.00	-	-	150,000.00
Total Federal Grants	12,033,369.65	31,183,862.62	9,536,873.07	554,807.30	33,125,551.90

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
STATE GRANTS :					
NJ DHSS - Alcohol Services Plan CY 15 15-535-ADA-C-1	7,325.56	-	3,729.56	3,596.00	-
NJ DHSS - Alcohol Services Plan CY 16 16-535-ADA-C-1	328,365.62	-	328,046.36	319.26	-
NJ DHSS - Alcohol Services Plan CY 17 17-535-ADA-C-1	-	1,151,271.00	931,864.10	-	219,406.90
NJ DHSS - Office on Aging 10-1388-AAA-C3	-	1,506,099.00	1,506,099.00	-	-
NJDEP/OMCC - Mosquito ID & Control , 2016	10,350.00	-	10,350.00	-	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2016	16,053.42	-	-	16,053.42	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2017	720,275.76	-	705,544.66	14,731.10	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2018	-	739,035.00	21,277.72	-	717,757.28
NJDCA/DHCR - 2018 Shelter Support - Tinton Falls	-	65,500.00	-	-	65,500.00
NJDCA/DHCR - 2018 Shelter Support - Oceanport	-	112,900.00	-	-	112,900.00
NJDCA - USF/CWA FFY 2017	9,887.00	-	9,887.00	-	-
NJDCA - USF CWA FFY 2018	-	8,196.00	-	-	8,196.00
NJ Transit - Casino CY '16	568,511.36	-	178,518.82	-	389,992.54
NJ Transit - Casino CY '17	-	1,086,458.00	781,650.12	-	304,807.88
NJTPA/NJIT - UPWP, Comprehensive Freight, FY 18-19	-	248,000.00	-	-	248,000.00
NJDOT - Bridge MA-14 (ROW)	1,363,298.61	-	-	-	1,363,298.61
NJDOT - Bridge W-38	1,000,000.00	-	750,000.00	-	250,000.00
NJDOT - Bridge MN-28	1,000,000.00	-	750,000.00	-	250,000.00
NJDOT - Bridge R-11 (LBFN 2015) (Design)	1,000,000.00	-	-	-	1,000,000.00
NJDOT - Bridge R-13	250,000.00	-	-	-	250,000.00
NJDOT - Bridge R-3 Renovations	1,000,000.00	-	-	-	1,000,000.00
NJDOT - Bridge MT-9	250,000.00	-	-	-	250,000.00
NJDOT - Bridge O-10	1,446,506.62	-	830,947.28	-	615,559.34
NJDOT - Bridge O-10 Design	278,350.82	-	103,331.47	-	175,019.35
NJDOT BRIDGE M-14 Replacement	19,004,040.59	-	10,581,313.97	-	8,422,726.62
NJDOT/TTF - 2010 ATP	387,288.88	-	129,192.24	-	258,096.64
NJDOT/TTF - 2011 ATP	442,036.26	-	-	-	442,036.26
NJDOT/TTF - 2012 ATP	1,609,827.89	-	406,604.83	-	1,203,223.06
NJDOT/TTF - 2015 ATP	5,182,700.00	-	4,888,991.44	-	293,708.56
NJDOT/TTF - 2016 ATP	-	5,182,700.00	3,658,669.84	-	1,524,030.16
NJDOT/TTF - 2017 ATP	-	4,956,000.00	-	-	4,956,000.00
NJDCF/DCPP - HSAC, CY 17	-	69,373.00	69,373.00	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
NJDCF/DCPP - Family Court GIA, CY 2017	-	7,870.00	7,870.00	-	-
NJDCF - Child Advocacy Center Renovation Project, 2017	-	200,000.00	200,000.00	-	-
NJDCF - Child Advocacy Center Renovation Project, 2017 Additional	-	140,000.00	140,000.00	-	-
NJDHS/DMHS - Soc Sec Asst- Mental III (SSAMI) CY 16	65,909.00	-	65,909.00	-	-
NJDHS/DMHS - Soc Sec Asst- Mental III (SSAMI) CY 17	-	195,502.00	130,612.00	-	64,890.00
NJDCF/DCBHS - CIACC, CY 2017	-	44,556.00	44,556.00	-	-
NJOAG/DLPS/DCJ - BARF, FY 2017	-	44,725.67	44,725.67	-	-
NJOAG/DLPS/DCJ - INS Fraud Reim Prg 2016	120,304.61	-	40,753.31	79,551.30	-
NJOAG/DLPS/DCJ - INS Fraud Reim Prg 2017	-	250,000.00	45,409.68	-	204,590.32
NJOAG/DLPS/DCJ - LEOTEF, SFY 2016	42,804.00	-	42,804.00	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2017	-	42,701.00	-	-	42,701.00
NJOAG/DLPS/DHTS - DDEF Waterways	-	15,000.00	15,000.00	-	-
NJOAG/DLPS/JJC- State/Community Partnership - 2016	148,447.64	-	148,447.55	0.09	-
NJOAG/DLPS/JJC- State/Community Partnership - 2017	-	469,649.00	287,588.93	-	182,060.07
NJOAG/DLPS/JJC - Family Court CY 16, FC-PS-13-16	236,477.89	-	208,284.23	28,193.66	-
NJOAG/DLPS/JJC - Family Court CY 17, FC-PS-13-17	-	386,754.00	166,558.27	-	220,195.73
NJDEP - Clean Communities Program FY 2017	-	121,494.62	121,494.62	-	-
NJLWD - TANF/GA, WFNJ, SFY 2016	102,087.00	-	13,966.00	88,121.00	-
NJLWD - TANF/GA, WFNJ, SFY 2015	187,523.00	-	-	187,523.00	-
NJLWD- WDP/DW/EF PY 15	188,906.00	-	-	188,906.00	-
NJLWD - WINJ, WLL, SFY 2017	66,564.00	-	66,564.00	-	-
NJLWD - WIB , Wrk First NJ, PY 2016	1,404,646.00	-	1,019,374.00	8,000.00	377,272.00
NJLWD - WIB, WFNJ, PY 2017	-	301,500.00	301,500.00	-	-
NJLWD - WLL, SFY 2018	-	144,000.00	25,717.00	-	118,283.00
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2016	69,294.82	-	59,659.06	9,635.76	-
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2017	-	124,000.00	46,083.99	-	77,916.01
NJDHS/DFD - Social Services for the Homeless CY 16	12,250.00	-	3,082.00	9,168.00	-
NJDHS/DFD - Social Services for the Homeless CY 17	761,711.00	447,141.00	887,677.00	-	321,175.00
NJDEP - Wreck Pond Stormwater Restoration	11,071.00	-	11,071.00	-	-
NJDOS- Destination Marketing, FY 2018	-	120,000.00	60,000.00	-	60,000.00
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	533,093.00	-	-	-	533,093.00
Total State Grants	39,825,907.35	18,180,425.29	30,850,098.72	633,798.59	26,522,435.33

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	2017 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2017
OTHER GRANTS:					
NJDEP Rec Trail Program - Extend H. Hudson	24,000.00	-	-	-	24,000.00
NJDEP - Atlantic Highlands - Henry Hudson Trail, Sandy Repairs and Improvs.	-	56,214.00	56,214.00	-	-
FMERA- Alter Ft. Monmouth Homeless Shelter	1,500,000.00	-	102,675.92	-	1,397,324.08
Donations - WIA/WIB Scholarship Fund	-	11,095.80	11,095.80	-	-
Donations - WIB, Alumni Awards Fund	-	3,700.00	3,700.00	-	-
Donations - Monmouth County Sheriff's K-9 Unit	-	4,916.67	4,916.67	-	-
Donations - Monmouth County Scat Transportation	-	3,084.11	3,084.11	-	-
Earle - MCMEC, FY 2014, #N40085-14-M-3307	14,750.00	-	14,750.00	-	-
Earle - MCMEC, FY 2017	-	18,900.00	-	-	18,900.00
County Clerk - ISA, DSMS, E-Recording	-	260,743.00	260,743.00	-	-
MC - ISA, OPRS, Records Information Management (RIM) Maintenance	-	29,260.00	29,260.00	-	-
NJDEP - Recycling Program Plan - Donations	-	5,190.00	5,190.00	-	-
USOEA/DOD - Joint Land Use Study	206,000.00	-	-	-	206,000.00
Assoc. NJ Environ. Commission - OPNSPS Steward	-	1,500.00	1,000.00		500.00
Share Svsc, Shrewsbury River Flood Warning System	3,000.00	12,000.00	12,000.00	-	3,000.00
NJDOS- County History Partner Program	6,250.00	-	-	-	6,250.00
Friends of the MCCAC-PH 2 of the MCCAC	371,573.56	-	-	-	371,573.56
Total Other Grants	2,125,573.56	406,603.58	504,629.50	-	2,027,547.64
	$ 53,984,850.56	$ 49,770,891.49	$ 40,891,601.29	$ 1,188,605.89	$ 61,675,534.87

Original Budget	$ 7,690,499.11	
Chapter 159	42,080,392.38	
Unappropriated Reserves		$ 21,574.11
Cash Receipts		40,870,027.18
	$ 49,770,891.49	$ 40,891,601.29

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budget Appropriations	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2017
FEDERAL GRANTS:						
NJ DHSS - CAP/NJEH, Medicaid Case Management	$ 121,193.41	$ -	$ -	$ 22,140.47	$ -	$ 99,052.94
NJDCA-LIHEAP/CWA, 2017-05139-0181-00	-	14,830.00	-	14,830.00	-	-
NJDCA - LIHEAP CWA 2018	-	-	12,820.00	-	-	12,820.00
NJDCF/DCCP - HSAC, CY 17	-	16,876.00	-	16,876.00	-	-
NJTC/FTA JARC RT 836 SHUTTLE, FFY 2012, ROUND 14	35,000.00	-	-	-	35,000.00	-
NJTC/FTA JARC 2 RT 836 SHUTTLE, FFY 2015, ROUND 2	100,000.00	-	-	50,000.00	50,000.00	-
NJTC/FTA JARC 2 RT 836 SHUTTLE, FFY 2017, ROUND 3	-	160,000.00	-	67,918.50	-	92,081.50
NJTC/FTA SEC 5311 FY 16	1,277.54	-	-	1,277.54	-	-
NJTC/FTA SEC 5310 FY 2015-17	150,000.00	-	-	150,000.00	-	-
NJTC/FTA - SEC 5311, FY>CY 2017	-	144,278.25	-	144,278.25	-	-
NJTC/FTA - SEC 5310, FFY 2014	-	-	150,000.00	-	-	150,000.00
NJTPA NJIT STP/UPWP FY 2017	145,727.12	-	-	91,259.18	-	54,467.94
NJTPA NJIT STP/UPWP FY 2018	-	-	191,487.50	77,273.41	-	114,214.09
NJTPA/NJIT - UPWP, Comprehensive Freight, FY 18-19	-	-	310,000.00	7,882.18	-	302,117.82
NJTPA NJIT STP TRAVEL DEMAND MDEL FY 2016-2017	320,529.18	-	-	237,120.01	83,409.17	-
NJDOT CR40A/Memorial Drive - Asbury Park/Neptune	67,426.32	-	-	-	-	67,426.32
NJDOT CR524/Squankum Yellowbrook/West Farms	-	-	7,540.26	7,540.26	-	-
NJDOT Bridge S-32, CR520 Rumson & Sea Bright	110,694.76	-	-	55,005.84	-	55,688.92
NJDOT-CR537 (SR34) INTERSECTION IMPROVEMENTS ROW	536,178.30	-	-	7,050.00	-	529,128.30
NJDOT - Intersection Improvements SR 34 & CR 537	-	-	21,254,542.00	286,130.13	-	20,968,411.87
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756	101,301.15	-	-	-	101,301.15	-
NJOAG/DLPS/DSP/OEM/PAU MT - 2 RECON	159,602.48	-	-	-	-	159,602.48
NJOAG/DLPS/DSP - EMPG/EMAA, FY 15	-	-	55,000.00	55,000.00	-	-
NJOAG/DLPS/DSP - EMPG/EMAA, FY 16	-	-	55,000.00	-	-	55,000.00
NJDOT COUNTY ROUTE 537, TWP FREEHOLD	1,150,451.24	-	-	636,937.27	-	513,513.97
NJDOT HALLS MILL RD-ELTON ADELPHIA RD (DESING)	626,136.39	-	-	401,162.11	-	224,974.28
NJDHS/DFD - Transportation & Tip , FY17 TS17013	81,615.07	-	45,192.00	71,405.76	-	55,401.31
NJOAG/DLPS/DCJ-VOCA 2017	1,500.00	267,590.00	-	269,090.00	-	-
NJOAG/DLPS-STOP VAWA FY 2017, 14VAWA-41	20,077.65	-	-	16,616.29	3,461.36	-
NJOAG/DLPS-STOP VAWA FY 2017, VAWA-42-15	-	-	36,238.00	19,542.58	-	16,695.42
NJOAG/DLPS/DCJ - SANE/SART FFY 2015, VS-57-14	434.28	-	-	-	434.28	-
NJOAG/DLPS/DCJ - SANE/SART FFY 2015, VS-35-15	-	97,239.00	-	96,259.00	-	980.00
NJOAG/DLPS/DCJ - SANE/SART FFY 2016	-	-	145,521.00	20,070.49	-	125,450.51
NJOAG/DLPS/DHTS- DRUG RECOGNITION EXPERT FFY 2016	3,628.72	-	-	-	3,628.72	-
NJOAG/DLPS/DHTS- DRUG RECOGNITION EXPERT FFY 2017	40,852.50	-	-	39,557.96	1,294.54	-
NJOAG/DLPS/DHTS- DRUG RECOGNITION EXPERT FFY 2018	-	-	51,500.00	4,620.00	-	46,880.00
NJOAG/DLPS/DCJ- JAG TASK FORCE FY 17, 1-13-TF-15	70,087.75	-	-	70,087.75	-	-
NJOAG/DLPS/DCJ- JAG TASK FORCE FY 18, 1-13-TF-16	-	-	82,735.00	23,815.00	-	58,920.00
NJOAG/DLPS/DCJ - Megan's Law	-	-	14,465.00	6,174.06	-	8,290.94
NJOHSP-SHSP (HSGP) FFY'15	144,962.01	-	-	116,802.77	-	28,159.24
NJOHSP - SHSP, FFY 2017	-	-	304,276.58	-	-	304,276.58

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budget Appropriations	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2017
NJOAG/DLPS/DSP/OEM/ HMGP - BCC EVAC SHLTR GENRTR	449,831.62	-	47,535.16	21,446.86	-	475,919.92
NJOAG/DLPS/DSP/OEM HMGP MOBILE GENERATOR PROJECT	866,450.22	-	-	19,558.54	58,835.16	788,056.52
NJOAG/DLPS/DSP/OEM HMGP MOBILE GEN. PROJECT, HOR	-	400,000.00	-	400,000.00	-	-
USDHS PORT SECURITY FY 2015	31,615.00	-	-	7,832.08	-	23,782.92
USDHS/FEMA/RMD/FIMA- High Watermark Initiative	27,533.58	-	-	-	-	27,533.58
NJOAG/DLPS/DHTS DRIVE SOBER CRACKDOWN 2017	-	-	5,500.00	5,000.00	-	500.00
NJOAG/DLPS/DHTS DRIVE SOBER YEAREND CRACKDOWN	5,000.00	-	-	5,000.00	-	-
NJOAG/DLPS/DHTS DRIVE SOBER YEAREND CRACKDOWN 2017	-	-	5,500.00	-	-	5,500.00
NJOAG/DLPS/DHTS - Distracted Driver Year End Crackdown	-	-	5,500.00	5,500.00	-	-
NJOAG/DLPS/DHTS DDACTA	11,577.32	-	-	-	11,577.32	-
NJOAG/DLPS/DHTS DDACTA, 2017	-	80,000.00	-	49,261.66	30,738.34	-
NJOAG/DLPS/DHTS DDACTA, 2018	-	-	80,000.00	12,773.10	-	67,226.90
NJOAG/DLPS/DHTS - Buckle Up In the Park	600.00	-	-	600.00	-	-
NJOAD/DLPS/DHTS- DWI TASK FORCE 2017	50,400.00	-	-	50,400.00	-	-
NJOAD/DLPS/DHTS- DWI TASK FORCE 2018	-	-	50,400.00	-	-	50,400.00
NJDEP/OMCC - Mosquito ID & Control, 2016	-	-	22,507.14	22,507.14		-
NJDHS/DFD SOC SVS FOR HOMELESSNESS SFY 17 & TANF	-	-	131,776.73	131,776.73	-	-
NJLWS-WIOA, PY 2015 ADMIN ADULT YOUTH, DLW	952,587.66	-	-	952,587.66	-	-
NJLWS-WIOA, PY 2016 ADMIN ADULT YOUTH, DLW	2,309,499.21	-	-	1,776,288.15	-	533,211.06
NJLWD - WIOA IIC Youth PY 2016	860,653.83	-	-	638,895.08		221,758.75
NJLWD - WIOA Admin PY 2017	-	-	294,727.00	93,744.64	-	200,982.36
NJLWD - WIOA IIA Adult, PY 2017	-	-	818,895.00	107,166.60	-	711,728.40
NJLWD - WIOA IIC Youth , PY 2017	-	-	771,380.00	66,577.57	-	704,802.43
NJLWD - WIOA, II Dislocated Worker, PY 2017	-	-	1,062,267.00	95,541.06	-	966,725.94
NJLWD - WIB, WFNJ, PY 2017	-	-	21,700.00	21,700.00	-	-
NJLWD WNJ WORK FORCE LEARNING LINK PY 2016	165,796.00	-	-	165,796.00	-	-
USHUD - NYC, MCDSS, HOPWA, 2016	3,661.00	-	-	-	3,661.00	-
USHUD - NYC, MCDSS, HOPWA, 2017	226,296.00	-	-	84,809.00	141,487.00	-
USHUD - NYC, MCDSS, HOPWA, 2018	-	-	450,000.00	325,909.00	22,500.00	101,591.00
NJJJC STATE COMMUNITY PARTNERSHIP CY16	17,296.47	-	-	17,296.47	-	-
NJJJC STATE COMMUNITY PARTNERSHIP CY17	-	91,672.65	-	91,672.65	-	-
USDA RBDG PROGRAM	12,892.06	-	-	12,892.06	-	-
NCA - MCCAC TRAINING, CY 2017	-	-	7,000.00	5,844.24	-	1,155.76
USOEA/DOD - Joint Land Use Study , 2016	206,000.00	-	-	146,162.27	-	59,837.73
NJOHSP-SHSP (HSGP) FFY'16	303,601.15	-	-	141,230.43	-	162,370.72
NJ DHSS - Office on Aging 10-1388-AAA-C3 (Federal Share)	906,597.78	2,537,196.00	1,044.73	2,604,591.00	5,559.52	834,687.99
USDHS PORT SECURITY FY 2016	25,000.00	-	-	10,924.65	-	14,075.35
Total Federal Grants	11,421,564.77	3,809,681.90	26,492,050.10	11,175,007.45	552,887.56	29,995,401.76

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budget Appropriations	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2017
STATE GRANTS:						
NJDHS ALCOHOL SERVICES PLAN CY 15	3,596.24	-	-	-	3,596.24	-
NJDHS ALCOHOL SERVICES PLAN CY 16	87,516.79	-	-	87,197.97	318.82	-
NJDHS ALCOHOL SERVICES PLAN CY 17	-	1,151,271.00	-	1,043,844.57	-	107,426.43
NJ GOVENORS COUN ON ALCOHOL AND DRUG ABUSE FY 16	16,068.53	-	-	15.11	16,053.42	-
NJDHS ALCOHOL SERVICES PLAN CY 17	583,367.78	-	-	568,636.68	14,731.10	-
NJDHS ALCOHOL SERVICES PLAN CY 17	-	-	739,035.00	163,730.12	-	575,304.88
NJDCA/HCR - 2018 Shelter Support - Tinton Falls	-	-	65,500.00	-	-	65,500.00
NJDCA/HCR - 2018 Shelter Support - Oceanport	-	-	112,900.00	-	-	112,900.00
NJDCA-US/CWA, FFY 2017	9,887.00	-	-	9,887.00	-	-
NJDCA-US/CWA, FFY 2018	-	-	8,196.00	-	-	8,196.00
NJ TRANSIT CASINO CY 16	450,905.38	-	-	60,912.84	-	389,992.54
NJ TRANSIT CASINO CY 17	-	1,086,458.00	-	984,663.47	-	101,794.53
NJTC/FTA SEC 5311 FY 16	425.85	-	-	425.85	-	-
NJTC/FTA - SEC 5311, FY>CY 2017	-	48,092.75	-	48,092.75	-	-
NJDOT Bridge MA-14 (ROW)	1,297,310.45	-	-	-	-	1,297,310.45
NJDOT Bridge O-10	541,374.32	-	-	372,481.80	-	168,892.52
NJDOT - Bridge O-10 Design	19,919.33	-	-	14,353.78	-	5,565.55
NJDOT Bridge R-13	1,000,000.00	-	-	1,000,000.00	-	-
NJDOT Bridge MT-9	719,421.68	-	-	719,421.68	-	-
NJDOT BRIDGE MA-14 REPLACEMENT	17,355,886.08	-	-	11,927,027.88	-	5,428,858.20
NJDOT/TTF - 2010 ATP	171,757.44	-	-	42,565.20	-	129,192.24
NJDOT/TTF - 2011 ATP	203,179.07	-	-	15,866.20	-	187,312.87
NJDOT/TTF - 2012 ATP	1,495,607.89	-	-	735,120.43	-	760,487.46
NJDOT/TTF - 2013 ATP	579,504.45	-	-	450,969.00	-	128,535.45
NJDOT/TTF - 2014 ATP	4,746,177.45	-	-	2,267,494.32	-	2,478,683.13
NJDOT/TTF - 2015 ATP	5,182,700.00	-	-	250,644.51	-	4,932,055.49
NJDOT/TTF - 2016 ATP	-	-	5,182,700.00	22,053.15	-	5,160,646.85
NJDOT/TTF - 2017 ATP	-	-	4,956,000.00	-	-	4,956,000.00
NJDCF/DCCP - HSAC, CY 17	-	68,373.00	-	68,373.00	-	-
NJDCF/DCPP FAMILY COURTS G-I-A CY 16	2,315.00	-	-	2,315.00	-	-
NJDCF/DCPP FAMILY COURTS G-I-A CY 17	-	7,870.00	-	7,870.00	-	-
NJDCF - Child Advocacy Center Renovation Project 2017	-	-	200,000.00	39,824.67	-	160,175.33
NJDCF - Child Advocacy Center Renovation Project 2017, Additional	-	-	140,000.00	9,190.19	-	130,809.81
NJDHS/DMHAS - Soc Sec Asst Mental III (SSAMI) CY 16	16,662.10	-	-	16,662.10	-	-
NJDHS/DMHAS - Soc Sec Asst Mental III (SSAMI) CY 17	-	195,502.00	-	181,569.33	-	13,932.67
NJDHS/DFD SOC SVS FOR HOMELESSNESS SFY 16 & TANF	9,168.41	-	-	-	9,168.41	-
NJDHS/DFD SOC SVS FOR HOMELESSNESS SFY 17 & TANF	523,616.55	-	315,364.27	792,290.89	-	46,689.93
NJDCF/DCBHS-CIACC CY 2016	1,925.06	-	-	1,925.06	-	-
NJDCF/DCBHS-CIACC CY 2017	-	44,556.00	-	43,376.36	-	1,179.64
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovts., CY 17	-	124,000.00	-	75,967.85	-	48,032.15
NJJJC - YSC, JDAI Innovations, CY2016	32,626.81	-	-	22,991.05	9,635.76	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budget Appropriations	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2017
NJDOS - County History Partner Prog FY 17	25,000.00	-	-	25,000.00	-	-
NJOAG/DLPS/SOVWA - Victim Witness Advocacy Supplemental	-	-	360,000.00	94,583.00	-	265,417.00
NJOAG/DLPS/DCJ-BARF, FY 2016	44,245.86	-	-	27,981.58	-	16,264.28
NJOAG/DLPS/DCJ-BARF, FY 2017	-	-	44,725.67	-	-	44,725.67
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2016	108,206.91	-	-	28,655.61	79,551.30	-
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2017	-	250,000.00	-	49,096.13	-	200,903.87
NJOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 2	18,210.00	-	-	1,642.00	-	16,568.00
NJDLPS/DCJ-LEOTF, SFY2013 Part 1,2,3	80.00	-		80.00	-	-
NJDLPS/DCJ-LEOTF, SFY2014 Part 1,2,3	30,612.48	-	-	29,919.83	-	692.65
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (PART 1,2,3)	61,954.00	-	-	19,212.50	-	42,741.50
NJOAG/DLPS/DCJ-LEOTEF, SFY2016 (PART 1,2,3)	42,804.00	-	-	-	-	42,804.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2017	-	-	42,701.00	-	-	42,701.00
NJOAG/DLPS/DHTS- DDEF WATERWAYS	3,750.00	-	-	3,750.00	-	-
NJOAG/DLPS/DHTS- DDEF WATERWAYS	-	-	15,000.00	11,162.50	-	3,837.50
NJJJC STATE COMMUNITY PARTNERSHIP CY16	76,483.55	-	-	76,007.96	475.59	-
NJJJC STATE COMMUNITY PARTNERSHIP CY17	-	489,104.60	-	387,425.98	-	101,678.62
NJJJC FAMILY COURT CY 16	122,143.22	-	-	93,949.56	28,193.66	-
NJJJC FAMILY COURT CY 17	-	386,754.00	-	270,766.97	-	115,987.03
NJDEP CLEAN COMMUNITIES CY 2015	35,759.83	-	-	35,759.83	-	-
NJDEP CLEAN COMMUNITIES CY 2016	142,702.97	-	-	90,105.88	-	52,597.09
NJDEP CLEAN COMMUNITIES CY 2017	-	-	121,494.62	31,184.31	-	90,310.31
NJLWD- TANF/GA, WFNJ, SFY 2015	195,670.21	-	-	-	187,523.00	8,147.21
NJLWD WDP/DW/EF/ PY15	188,906.04	-	-	-	188,906.04	-
NJLWD TANF/GA WFNJ, SFY 2016	96,711.12	-	-	8,590.12	88,121.00	-
NJLWD WNJ WORK FORCE LEARNING LINK SFY 2016	67,637.84	-	-	61,591.63		6,046.21
NJLWD - WIB, WFNJ, PY 2016	1,272,628.88	-	-	1,045,652.27	8,000.00	218,976.61
NJLWD - WIB, WFNJ, PY 2017	-	-	1,496,403.00	312,099.99	-	1,184,303.01
NJLWD - Workforce Learning Link, SFY 2018	-	-	144,000.00	24,392.73	-	119,607.27
NJ DHSS - Office on Aging (State Share)	-	293,470.00	1,259,204.27	1,552,674.27		-
NJDOT Bridge W-38	1,000,000.00	-	-	-	-	1,000,000.00
NJDOT Bridge MN-28	1,000,000.00	-	-	1,000,000.00	-	-
NJDOT/OMR- BELFORD FERRY TERMINAL BULKHEAD DESIGN	533,093.00	-	-	279,904.70	-	253,188.30
NJDOT BRIDGE R-11 (LBFN 2015)	1,000,000.00	-	-	-	-	1,000,000.00
NJDOT- BRIDGE R-3 RENOVATIONS	1,000,000.00	-	-	-	-	1,000,000.00
Total State Grants	42,117,519.57	4,145,451.35	15,203,223.83	27,608,949.16	634,274.34	33,222,971.25

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budget Appropriations	Transfers	Expended	Refunded/ Cancelled	Balance December 31, 2017
OTHER GRANTS:						
NJ DEP RECYCLING PROGRAM PLAN DONATIONS	5,020.00	5,190.00	-	10,210.00	-	-
Donations - WIA/WIB Scholarship Fund	12,815.41	-	11,095.80	16,147.68	-	7,763.53
Donations - WIA/WIB Alumni Fund	3,900.00	-	3,700.00	4,200.00	-	3,400.00
Brookdale/WIIB/WIA, Alumni Fund	0.01	-	-	-	0.01	-
NJTPA /NJIT STP, FY 2016	28,721.93	-	-	-	28,721.93	-
FMERA - Alter Ft. Monmouth Homeless Shelter	1,500,000.00	-	-	153,434.91	-	1,346,565.09
Earle - MCMEC, FY 2014, #N40085-11-M-8406	0.20	-	-	0.20	-	-
Earle - MCDMC, FY 2017	-	-	18,900.00	18,900.00	-	-
County Clerk - ISA, DSMS, E-Recording	139,853.05	-	260,743.00	257,202.50	-	143,393.55
Mon Cty Municipalities-ISA, OPRS-RIM Maint	109,337.13	15,960.00	13,300.00	59,500.00	-	79,097.13
Friends of the MCCAC -PH 2 of the MCCAC	234,433.73	-	-	-	-	234,433.73
Donations - Monmouth County Sheriff's K-9 Unit	6,729.56	100.00	4,816.67	-	-	11,646.23
NJNG - Project Lifesaver for Autism	3.08	-	-	-	-	3.08
Donations - Monmouth County SCAT Transportation	-	3,084.11	-	3,084.11	-	-
FEMA - Share Services - Shrewsbury River Flood Warning System	18,000.00	13,500.00	-	10,500.00	-	21,000.00
NJDEP REC TRAIL PROGRAM - EXTEND H.HUDSON	24,000.00	-	-	-	-	24,000.00
ATLANTIC HIGHLANDS-HHUDSON TRAIL, SANDY	300,000.00	-	56,214.00	356,214.00	-	-
NJDOS - Destination Marketing, FY 2018	-	-	150,000.00	-	-	150,000.00
NJD/OMB DIRECT CARE SERVICES COLA 2015	31,083.22	-	-	-	-	31,083.22
Assoc. NJ Environ. Commission - OPNSPC Steward	-	-	1,500.00	1,499.87	-	0.13
Total Other Grants	2,413,897.32	37,834.11	520,269.47	890,893.27	28,721.94	2,052,385.69
	$ 55,952,981.66	$ 7,992,967.36	$ 42,215,543.40	$ 39,674,849.88	$ 1,215,883.84	$ 65,270,758.70

Reserve for Grants - Appropriated	$ 19,854,645.04	Cancellations	1,220,671.23 $ 25,226,907.12
Reserve for Encumbrances	36,098,336.62	Refunds Against Appropriations	(4,787.39) 40,043,851.58
	$ 55,952,981.66		1,215,883.84 $ 65,270,758.70

Transfers by 40A:4-87	42,080,392.38
Transfers from Matching	135,151.02
	42,215,543.40

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant	Balance December 31, 2016	Budgeted Appropriated Reserves	Cash Received	Balance December 31, 2017
Donations - Sheriff K-9	$ -	$ -	$ 2,375.54	$ 2,375.54
Receipts from 2015 Project Income Recycling Workshops - NJDEP	5,190.00	5,190.00	6,300.00	6,300.00
Represents ISA - RIM Maintenance (Atlantic Highlands, Manalapan)	13,300.00	13,300.00	31,920.00	31,920.00
Donations - Monmouth County office on Aging Transportation	3,084.11	3,084.11	1,287.15	1,287.15
	$ 21,574.11	$ 21,574.11	$ 41,882.69	$ 41,882.69

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TRUST FUND

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MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 99,883,368.57
Increased By:		
HUD Relocation Assistance Programs Receivable	$ 21,322,274.10	
HUD Community Development Block Grants Receivable	2,651,024.60	
HUD Home Investment Grants Receivable	1,836,312.78	
HUD Shelter Plus Care Grants Receivable	785,405.00	
HUD Homeward Bound Grants Receivable	431,892.00	
HUD Emergency Shelter Grants Receivable	376,453.15	
Health Grants Receivable	1,220,519.00	
Library Grants Receivable	112,669.28	
Taxes Receivable	35,093,757.00	
Reserve for:		
HUD Relocation Assistance Programs	138,671.57	
Community Development Block Grants	95,728.64	
HUD Home Investment Grants	14,608.70	
HUD Shelter Plus Care	5,514.00	
HUD Homeward Bound Grants	2,170.50	
Other Trust Fund Reserves	187,453,309.89	
Retiree Benefits	400,413.00	
		251,940,723.21
		351,824,091.78
Decreased By:		
Reserve for:		
HUD Relocation Assistance Programs	21,489,667.17	
HUD Relocation Assistance Programs - Escrow	69,072.64	
Community Development Block Grants	3,063,552.33	
HUD Home Investment Grants	1,827,370.09	
HUD Shelter Plus Care	764,504.00	
HUD Homeward Bound Grants	429,641.50	
HUD Emergency Shelter Grants	93,446.48	
Other Trust Fund Reserves	215,818,691.38	
Retiree Benefits	400,377.63	
Transfer to Investments		
		243,956,323.22
Balance, December 31, 2017		$ 107,867,768.56

EXHIBIT B-2

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	52,342.43
Decreased By:		
Remove Reserve Account		52,342.43
Balance, December 31, 2017	$	-

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 5,011,188.51
Increased By:	
Grants Awarded	21,515,279.00
	26,526,467.51
Decreased By:	
Receipts	21,322,274.10
Balance, December 31, 2017	$ 5,204,193.41

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	5,036,710.94
Increased By:		
Grants Awarded		2,380,156.00
		7,416,866.94
Decreased By:		
Receipts		2,651,024.60
Balance, December 31, 2017	$	4,765,842.34

Analysis of Balance		
CDBG, 40th Year, FY 2014	$	447,380.88
CDBG, 41st Year, FY 2015		304,699.80
CDBG, 42nd Year, FY 2016		1,633,605.66
CDBG, 43rd Year, FY 2017		2,380,156.00
	$	4,765,842.34

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 3,634,252.90
Increased By:	
Grants Awarded	1,053,458.00
	4,687,710.90
Decreased By:	
Receipts	1,836,312.78
Balance, December 31, 2017	$ 2,851,398.12

Analysis of Balance	
Home Investment - Fiscal Year 2012	$ 68,427.07
Home Investment - Fiscal Year 2013	114,313.20
Home Investment - Fiscal Year 2014	644,608.00
Home Investment - Fiscal Year 2015	182,407.57
Home Investment - Fiscal Year 2016	788,184.28
Home Investment - Fiscal Year 2017	1,053,458.00
	$ 2,851,398.12

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 1,726,119.00
Increased By:		
Grants Awarded		939,417.00
		2,665,536.00
Decreased By:		
Receipts	$ 785,405.00	
Grants Cancelled	13,224.00	
		798,629.00
Balance, December 31, 2017		$ 1,866,907.00

Analysis of Balance	
Ray of Light Ext I, - Fiscal Year 2009	$ 65,111.00
Ray of Light Ext II, - Fiscal Year 2009	58,264.00
Housing with Dignity - Fiscal Year 2014	124,516.00
Ray of Light - Fiscal Year 2014	12,930.00
Center House - Fiscal Year 2014	70,568.00
Habcore 2011 - Fiscal Year 2014	19,990.00
CoC Rapid Re-Housing FY 2014	14,070.00
Safe and Sound - Fiscal Year 2014	59,756.00
Ray of Light Ext I, - Fiscal Year 2015	9,344.00
Ray of Light Ext II, - Fiscal Year 2015	5,985.00
Housing with Dignity - Fiscal Year 2015	145,466.00
Center House - Fiscal Year 2015	67,861.00
Habcore 2015 - Fiscal Year 2015	418,817.00
Safe and Sound - Fiscal Year 2015	41,673.00
CoC Rapid Re-Housing FY 2015	17,417.00
Ray of Light - FY 2016	18,774.00
Ray of Light II - FY 2016	12,295.00
Housing with Dignity - FY 2016	255,323.00
Center House - FY 2016	214,980.00
CoC Planning - 2016	101,253.00
Safe & Sound, FY 2016	132,514.00
	$ 1,866,907.00

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	539,177.00
Increased By:		
Grants Awarded		596,555.00
		1,135,732.00
Decreased By:		
Receipts		431,892.00
Balance, December 31, 2017	$	703,840.00
Analysis of Balance		
Homeward Bound II - Fiscal Year 2014		122,507.00
Homeward Bound II - Fiscal Year 2015		130,939.00
Homeward Bound II - Fiscal Year 2016		450,394.00
	$	703,840.00

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 338,806.01
Increased By:	
Grants Awarded	198,235.00
	537,041.01
Decreased By:	
Receipts	376,453.15
Balance, December 31, 2017	$ 160,587.86
Analysis of Balance	
Emergency Grant - Fiscal Year 2014	$ 2,762.50
Emergency Grant - Fiscal Year 2017	157,825.36
	$ 160,587.86

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HEALTH GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 949,829.75
Increased By:		
Grants Awarded:		
NJDOH - Public Health Priority Fund	$ 91,744.00	
NJDOH - Child Health, CLPP -2017	4,608.00	
NJDOH - Child Health, CLPP - 2018	175,581.00	
NJDOH - Healthy By Two - 2016	75,000.00	
NJDOH - STD, SFY 2018	50,000.00	
NJDOH - PHEP FY17 - CDC/CRI/ZIK	17,000.00	
NJDOH - PHEP FY18 - CDC/CRI	309,664.00	
NJDEP/NJCLEAN VSSL - Pumpout Boat 2017	5,000.00	
NJDEP - CEHA - 2018	267,384.00	
NJDEP - RTK GRANT FY 2018	15,085.00	
		1,011,066.00
		1,960,895.75
Decreased By:		
Receipts	1,220,519.00	
Grants Cancelled	285.00	
		1,220,804.00
Balance, December 31, 2017		$ 740,091.75
Analysis of Balance		
NJDOH - Child Health, CLPP - 2018		$ 126,497.00
NJDOH - Healthy By Two - 2016		55,217.00
NJDOH - STD - 2018		37,989.00
NJDOH - PHEP FY18 - CDC /CRI		241,691.00
NJDEP - CEHA - 2018		267,384.00
NJDEP - RTK GRANT FY 2018		11,313.75
		$ 740,091.75

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	81,282.48
Increased By:		
Grants Awarded		116,000.00
		197,282.48
Decreased By:		
Receipts		112,669.28
Balance, December 31, 2017	$	84,613.20

Analysis of Balance

NJ Library Career Connections - Eastern Additional	$	46,644.51
NJ Library Career Connections - Headquarters Additional		37,968.69
	$	84,613.20

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Total	Library Fund	Health Fund	Open Space Fund
Balance, December 31, 2016	$ 177,640.50	$ 76,978.82	$ 11,361.36	$ 89,300.32
Increased By:				
2017 Tax Levy	34,914,624.18	14,850,000.00	2,295,000.00	17,769,624.18
Levy for Added and Omitted Taxes	226,846.13	102,143.27	14,159.33	110,543.53
	35,141,470.31	14,952,143.27	2,309,159.33	17,880,167.71
	35,319,110.81	15,029,122.09	2,320,520.69	17,969,468.03
Decreased By:				
Cash Receipts:				
2017 Tax Levy	34,914,624.18	14,850,000.00	2,295,000.00	17,769,624.18
Prior Year Added & Omitted	177,640.50	76,978.82	11,361.36	89,300.32
Current Year Added & Omitted	1,492.32	694.10	208.23	589.99
	35,093,757.00	14,927,672.92	2,306,569.59	17,859,514.49
Balance, December 31, 2017	$ 225,353.81	$ 101,449.17	$ 13,951.10	$ 109,953.54

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Total	Appropriations	Funds Escrow
Balance, December 31, 2016	$ 6,611,902.74	$ 6,505,274.96	$ 106,627.78
Increased By:			
Receipts	138,671.57	101,385.96	37,285.61
Receivables and Spending Reserves	21,515,279.00	21,515,279.00	-
	21,653,950.57	21,616,664.96	37,285.61
	28,265,853.31	28,121,939.92	143,913.39
Decreased By:			
Disbursements	21,558,739.81	21,489,667.17	69,072.64
Balance, December 31, 2017	$ 6,707,113.50	$ 6,632,272.75	$ 74,840.75

EXHIBIT B-13

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Grants Awarded	Receipts	Disbursements	Balance, December 31, 2017
Thirty-Sixth Year - 2010	$ 108,016.88	$ -	$ -	$ 108,016.88	$ -
Thirty-Seventh Year - 2011	113,850.72	-	-	113,850.72	-
Thirty-Eighth Year - 2012	42,237.17	-	-	1,965.76	40,271.41
Thirty-Ninth Year - 2013	411,986.10	-	-	194,732.64	217,253.46
Fortieth Year - 2014	809,194.13	-	28.90	778,148.91	31,074.12
Forty-First Year - 2015	1,301,662.10	-	23,241.58	888,615.34	436,288.34
Forty-Second Year - 2016	2,528,409.88	-	28,953.16	975,869.08	1,581,493.96
Forty-Third Year - 2017	-	2,380,156.00	43,505.00	2,353.00	2,421,308.00
	$ 5,315,356.98	$ 2,380,156.00	$ 95,728.64	$ 3,063,552.33	$ 4,727,689.29

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 3,676,881.37
Increased By:		
Receipts (Reimbursements)	14,608.70	
Grants Awarded	1,053,458.00	
		1,068,066.70
		4,744,948.07
Decreased By:		
Disbursements		1,827,370.09
Balance, December 31, 2017		$ 2,917,577.98

Analysis of Reserve Balance

HOME Investment FY2007	$ 125,000.00
HOME Investment FY2009	43,454.00
HOME Investment FY2010	25,325.27
HOME Investment FY2011	2,283.86
HOME Investment FY2012	88.47
HOME Tenant Base Rental Assistance FY 2012	1,639.38
HOME Investment FY2013	542,262.35
HOME Investment FY2014	123,960.09
HOME Investment FY2015	110,159.83
HOME Tenant Base Rental Assistance FY 2015	2,930.54
Fair Housing Program - 2015	80,560.00
HOME Investment FY2016	716,456.19
Fair Housing Program - 2016	80,000.00
HOME Investment FY2017	838,113.00
HOME Tenant Base Rental Assistance FY 2017	110,000.00
Fair Housing Program - 2017	94,729.00
Home Administration - 2017	10,616.00
Home Program Repayments - 2017	10,000.00
	$ 2,917,577.98

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 1,655,060.44
Increased By:		
Grants Awarded	$ 939,417.00	
Receipts (Reimbursements)	5,514.00	
		944,931.00
		2,599,991.44
Decreased By:		
Disbursements	$ 764,504.00	
Grants Cancelled	13,224.00	
		777,728.00
Balance, December 31, 2017		$ 1,822,263.44

Analysis of Reserve Balances:

Shelter Plus FY 2009	$ 123,375.44
Shelter Plus FY 2014	301,830.00
Shelter Plus FY 2015	705,129.00
Shelter Plus FY 2016	691,929.00
	$ 1,822,263.44

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 499,345.00
Increased By:		
Grants Awarded	596,555.00	
Receipts (Reimbursements)	2,170.50	
		598,725.50
		1,098,070.50
Decreased By:		
Disbursements		429,641.50
Balance, December 31, 2017		$ 668,429.00
Analysis of Reserve Balances:		
Homeward Bound II FY 2014		$ 122,507.00
Homeward Bound II FY 2015		130,939.00
Homeward Bound II FY 2016		383,952.00
Homeward Bound II FY 2016 - Admin Fee		31,031.00
		$ 668,429.00

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 124,087.02
Increased By:	
Grants Awarded	198,235.00
	322,322.02
Decreased By:	
Disbursements	93,446.48
Balance, December 31, 2017	$ 228,875.54

Analysis of Reserve Balances:	
Emergency Solutions Grant 2010	$ 3,130.00
Emergency Solutions Grant 2014	2,762.50
Emergency Solutions Grant 2016	37,125.73
Emergency Solutions Grant 2017	185,857.31
	$ 228,875.54

COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Receipts/ Transfers	Disbursements	Balance, December 31, 2017
Tax Board Dedicated Revenue - Filing Fees	$ 21,689.03	$ -	$ 20,166.00	$ 1,523.03
Accumulated Absence TR-PR CNTY	4,221.14	725,000.00	434,377.50	294,843.64
Accumulated Absence TR-PR DSS	40,615.65	80,000.00	116,902.88	3,712.77
County Clerk - ACH Receipting Fees	41,736.00	86,516.00	32,515.05	95,736.95
County Clerk Dedicated Recording Fees	1,503,273.88	232,688.04	344,965.52	1,390,996.40
Sheriff's Office Dedicated Revenue	103,419.54	70,672.60	60,859.85	113,232.29
Surrogate Office - Dedicated Revenue	346,006.53	34,484.93	55,000.00	325,491.46
Tax Board Dedicated Revenue	740,349.85	205,210.00	146,953.33	798,606.52
Weights and Measures Dedicated Revenue	108,673.11	83,514.50	106,014.65	86,172.96
Federal Forfeiture Sharing Fund - US Treasury - MCSO	36,664.76	318.30	-	36,983.06
Federal Forfeiture Sharing Fund - US Treasury - MCPO	926,059.69	221,538.56	6,425.67	1,141,172.58
MCPO - Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund - USDOJ	823,599.34	251,611.84	47,745.00	1,027,466.18
MCPO Asset Management Account (AMA)	20,410.93	38,304.28	41,155.75	17,559.46
MCPO Law Enforcement Trust Account	1,719,207.84	162,287.17	245,611.50	1,635,883.51
MCPO Seized Asset Trust Account (SATA)	4,637,718.03	784,473.13	1,068,792.73	4,353,398.43
MCSO Law Enforcement Trust Fund	42,022.10	1,446.56	7,259.07	36,209.59
PLETF - 10% Fund	42,318.66	32,980.25	-	75,298.91
MCPO Law Enforcement Trust Account-BWC	11,482.00	1,482.00	12,964.00	-
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Snow Removal - Dedication by Rider	4,474,720.88	538,435.10	1,752,343.22	3,260,812.76
MC Tuberculosis Control Board	62,642.07	1,197.46	11,150.00	52,689.53
Motor Vehicle Fines for Roads and Bridges	7,028,347.74	5,132,384.14	5,040,161.39	7,120,570.49
Recreation Commission Donations Reserve Account	134,446.20	5,978.83	8,334.21	132,090.82
Reserve - Parks Donation/Seitz Estate	2,959.63	25.71	-	2,985.34
Inmate Welfare Fund - Commissary Account	694,631.99	510,828.41	293,937.79	911,522.61
Res. A. Parker TB Trust Fund	52,342.43	-	52,342.43	-
Pension Fund Reserve	2,679.24	32,000.00	31,807.56	2,871.68
Insurance NJ UIB Compensation	379.81	638,479.49	544,934.89	93,924.41
NJDOL - NJ EWDA/HCRA of 1992	28,045.48	408,992.05	429,074.86	7,962.67
NJFLI - Payroll Deduction County	5,278.95	96,230.18	95,138.99	6,370.14
Health Care IAA Flexible Spending FY 17/18	-	97,479.22	90,807.38	6,671.84
Health Care IAA Flexible Spending FY 16/17	13,145.76	102,774.00	100,892.60	15,027.16
Health Care IAA Flexible Spending FY 15/16	9,936.18	-	9,936.18	-
Horizon BC/BS - Admin	216,226.73	1,300,000.00	977,786.94	538,439.79
Horizon BC/BS - Claims	532,255.52	39,939,265.49	37,629,195.87	2,842,325.14
Qualcare Inc. - Admin	88,806.20	25,000.00	82,820.59	30,985.61
Qualcare Inc. - Claims	434,943.10	1,414,488.32	1,770,948.22	78,483.20
IAA - Claims	293,538.38	4,920,487.42	4,993,603.07	220,422.73
IAA - Claims DSS	39,170.97	2,431,860.30	2,209,260.88	261,770.39
Qualcare Inc. - Claims DSS	11,323.79	225,646.66	215,083.16	21,887.29
Horizon BC/BS - Claims DSS	172,823.28	4,866,235.30	4,449,094.32	589,964.26
Horizon BC/BS - Admin DSS	31,123.26	154,213.00	147,570.03	37,766.23
Qualcare Inc. - Admin DSS	5,345.48	4,239.41	7,829.89	1,755.00
MCIA Rental Payments	-	6,245,730.00	6,245,730.00	-
Open Space Preservation Acquisition	7,346,406.28	7,668,183.89	4,096,389.63	10,918,200.54
Open Space Preservation Development	4,273,637.23	5,330,887.25	5,324,141.89	4,280,382.59
Cooperative Municipal Projects	15,367,498.39	2,000,000.00	2,681,645.00	14,685,853.39
Farmland Preservation - Acq.	8,255,543.82	2,428,262.74	1,986,258.40	8,697,548.16
MC Open Space Tax Deposit Account	-	17,769,624.18	17,769,624.18	-
Contractor Cash Deposits Highway Department	8,876.00	2,600.00	3,013.00	8,463.00
Contractor Deposits Highway Department	146,257.73	59,864.00	54,346.00	151,775.73
Planning Board Performance Bond Deposits	1,880,883.12	53,701.95	10,500.00	1,924,085.07
Planning Board Performance Bond Refundable	1,412,628.07	542,364.61	74,537.10	1,880,455.58
Mount Laurel Rehabilitation - Admin	66,736.51	-	23,780.32	42,956.19
Mount Laurel Rehabilitation - Manalapan	80,706.50	-	-	80,706.50
Mount Laurel Rehabilitation - Belmar	324,767.75	-	-	324,767.75

COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Receipts/ Transfers	Disbursements	Balance, December 31, 2017
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	173,757.00	-	-	173,757.00
Mount Laurel Rehabilitation - Spring Lake	195,341.00	-	-	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	65,080.00	-	389.00	64,691.00
Mount Laurel Rehabilitation - Aberdeen	23,750.00	-	-	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	297,946.00	-	46,909.00	251,037.00
Mount Laurel Rehabilitation - Englishtown Boro	40,010.00	23,100.00	-	63,110.00
Mount Laurel Rehabilitation - Farmingdale	27,550.00	-	-	27,550.00
Reserve for Auto Self Insurance MCDSS	168,512.09	-	-	168,512.09
Reserve for Liability Self Insurance MCDSS	188,500.00	-	-	188,500.00
Self Insurance Retention Variable Liability Coverage	4,942,981.27	74,053.42	427,850.59	4,589,184.10
Self Insurance Retention Workers Comp. Coverage	1,500,000.00	500,000.00	-	2,000,000.00
Development Agreement American Home and Community	15,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	-	8,861.50
Development Agreement Hovnanian College Park	39,376.00	-	-	39,376.00
Development Agreement Old Mill Estates	4,237.00	-	-	4,237.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00
Development Agreement Marlboro Plaza	90.00	-	-	90.00
Development Agreement Freehold Marketplace	1,791,773.00	-		1,791,773.00
MC Dependent Care Assistance Plan	362.00	54,180.00	54,342.00	200.00
Reserve for Trust Escrow	1,669,132.99	99,501,346.97	99,457,956.12	1,712,523.84
MCDSS - Reserve for Trust A/C Control	337,407.06	1,772,764.95	1,886,209.58	223,962.43
MCDSS - Temporary Assistance to Needy Families	340,745.64	1,686,381.84	1,658,642.19	368,485.29
MCDSS - WFNJ/GA	-	159,729.49	159,729.49	-
County Park System: Resale of Merchandise	12,933,288.24	10,046,871.67	8,609,056.25	14,371,103.66
County Library Fund	7,411,426.22	15,629,280.85	15,161,120.92	7,879,586.15
County Health Fund	2,463,974.09	5,994,315.34	6,175,264.09	2,283,025.34
	$ 99,346,512.48	$ 243,402,011.80	$ 235,599,197.72	$ 107,149,326.56

Receipts/Disbursements	$ 187,453,309.89	$ 215,818,691.38
County Taxes	35,093,757.00	-
Transfers between accounts	19,727,878.91	19,727,878.91
Library Grants	116,000.00	-
Environmental Health Grants	287,469.00	285.00
Health Grants	723,597.00	-
Annie Parker Trust - Removed		52,342.43
	$ 243,402,011.80	$ 235,599,197.72

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 23,931.56
Increased By:	
Receipts	400,413.00
	424,344.56
Decreased By:	
Disbursements	400,377.63
Balance, December 31, 2017	$ 23,966.93

GENERAL CAPITAL FUND

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MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 64,023,839.21
Increased By Receipts:		
Budget Appropriations:		
Capital Improvement Fund	$ 3,000,000.00	
Premium on Sale of Bonds	13,705,181.51	
General Serial Bonds	65,995,000.00	
County College Serial Bonds - State Share	3,250,000.00	
County College Serial Bonds - County Share	3,650,000.00	
County Vocational Bonds	7,105,000.00	
County College Bond Interest Payable	25,879.09	
Due from Various Municipalities	100,000.00	
		96,831,060.60
		160,854,899.81
Decreased By Disbursements:		
Cost of Issuance	$ 254,349.40	
Reserve for Debt Service Care Centers	683,000.00	
County College Bond Premium Payable	500,665.82	
Fund Balance	4,500,000.00	
Improvement Authorizations	49,035,030.40	
		54,973,045.62
Balance, December 31, 2017		$ 105,881,854.19

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 1,289,309.92
Increased By:		
Cash Receipts		155,908.48
Balance, December 31, 2017		$ 1,445,218.40

Schedule of Investments, December 31, 2017	Fair Value	Cost
Money Markets	$ 10,343.45	$ 10,343.45
U.S. Government Issues	1,433,556.20	1,434,874.95
	$ 1,443,899.65	$ 1,445,218.40

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

		Balance December 31, 2017
Fund Balance		$ 18,235,688.82
Capital Improvement Fund		852,261.72
Reserve for Installment Purchase Agreement		1,445,218.40
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		3,222,000.00
Interest Due State of New Jersey		128,786.46
Ordinance Number	Improvement Authorizations	
97-03	Various Capital Improvements	104,855.11
98-01	Various Capital Improvements	156,257.23
02-02	Various Capital Improvements	199,104.68
05-03	Various Capital Improvements	190,053.26
06-02	Various Capital Improvements	583,232.78
07-03	Various Capital Improvements	509,973.43
08-02	Various Capital Improvements	14,000.00
08-03	Various Capital Improvements	1,757,836.24
09-02	Various Capital Improvements	5,072,515.83
10-02	Various Capital Improvements	1,242,772.76
10-04	Acquisition Equipment/Road Overlay	41,476.99
12-01	Acq. Land - Recreation, Conservation, Farmland	306,653.11
12-05	Various Capital Improvements	4,975,430.89
12-07	Acq. Equipment (Public Works/Parks)	123,796.11
13-01	Various Capital Improvements	1,998,141.43
13-02	Seaview Renovation and Elevator Rehabilitation	2,199,845.97
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	2,695.70
13-04	Improvements to BCC Facilities	15,028.62
14-01	Improvements to BCC Facilities	738,150.48
14-02	Various Capital Improvements	1,815,715.38
14-03	Various Capital Improvements (Amending Ordinance)	3,997,476.97
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	429,410.18
15-03	Bridge and Road Improvements (Amending Ordinance)	1,337,218.27
15-05	Various Capital Improvements	10,891,731.92

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Authorizations (continued)	Balance December 31, 2017
15-07	Improvements to BCC Facilities	2,722,496.76
16-01	Various Capital Improvements	9,503,591.59
16-02	Equipment and Infrastructure Improvements - VoTech	2,062,840.55
16-03	Improvements to BCC Facilities	3,000,000.00
17-02	Various Capital Improvements	17,089,245.84
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	2,795,824.38
17-04	Bridge and Road Improvements (Amending Ordinance)	2,115,387.40
17-05	Improvements to BCC Facilities - Chapter 12	3,309,662.46
17-06	Improvements to BCC Facilities	40,567.82
17-07	Equipment and Infrastructure Improvements- Vo Tech	2,098,618.42
		$ 107,327,072.59

EXHIBIT C-5

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	1,146,375.00
Decreased By:		
Sinking Fund Obligation		124,975.00
Balance, December 31, 2017	$	1,021,400.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 395,333,500.00
Increased By:		
Transferred From Deferred Charges		
To Future Taxation - Unfunded:		
General Improvements	$ 65,995,000.00	
County College Improvements	3,650,000.00	
County Vocational School Improvements	7,105,000.00	
		76,750,000.00
		472,083,500.00
Decreased By:		
Budget Appropriations:		
General Obligation Bonds	$ 40,435,000.00	
County College Bonds - County Share	1,095,000.00	
Open Space	4,630,000.00	
County Vocational Bonds	905,000.00	
		47,065,000.00
Balance, December 31, 2017		$ 425,018,500.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Balance December 31, 2016	Transfers/ Adjustments	Increased By 2017 Authorizations	Decreased By Bonds Issued	Decreased By Cancelled	Balance December 31, 2017	Analysis of Balance, Dec. 31, 2017 Expenditures	Analysis of Balance, Dec. 31, 2017 Unexpended Improvement Authorizations
02-02	Various Capital Improvements	$ 40,000.00	$ -	$ -	$ 40,000.00	$ -	$ -	$ -	$ -
08-03	Various Capital Improvements	1,060,000.00	(350,000.00)	-	-	-	710,000.00	-	710,000.00
09-02	Various Capital Improvements	1,304,000.00	(832,000.00)	-	422,000.00	-	50,000.00	-	50,000.00
10-02	Various Capital Improvements	1,095,000.00	(306,387.40)	-	158,612.60	-	630,000.00	-	630,000.00
12-05	Various Capital Improvements	3,796,000.00	(350,000.00)	-	2,846,000.00	-	600,000.00	-	600,000.00
13-01	Various Capital Improvements	3,050,000.00	-	-	680,000.00	-	2,370,000.00	-	2,370,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	270,000.00	-	-	-	-	270,000.00	-	270,000.00
13-05	Improvements to BCC Facilities	2,000,000.00	-	-	-	2,000,000.00	-	-	-
14-02	Various Capital Improvements	1,690,000.00	(5,000.00)	-	1,625,000.00	-	60,000.00	-	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	875,000.00	-	-	-	-	875,000.00	-	875,000.00
15-05	Various Capital Improvements	22,585,000.00	(5,710,000.00)	-	9,580,000.00	-	7,295,000.00	-	7,295,000.00
16-01	Various Capital Improvements	58,900,000.00	(2,562,000.00)	-	33,333,000.00	-	23,005,000.00	-	23,005,000.00
16-02	Equipment & Infrastructure Improvements - Votech	5,005,000.00	-	-	5,005,000.00	-	-	-	-
16-03	Improvements to BCC Facilities	3,000,000.00	-	-	3,000,000.00	-	-	-	-
17-02	Various Capital Improvements	-	-	43,835,000.00	15,195,000.00	-	28,640,000.00	-	28,640,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	-	10,115,387.40	-	2,115,387.40	-	8,000,000.00	-	8,000,000.00
17-05	Improvements to BCC Facilities	-	-	3,500,000.00	3,500,000.00	-	-	-	-
17-06	Improvements to BCC Facilities	-	-	400,000.00	400,000.00	-	-	-	-
17-07	Equipment & Infrastructure improvements - Vo Tech	-	-	3,945,000.00	2,100,000.00	-	1,845,000.00	-	1,845,000.00
		$ 104,670,000.00	$ -	$ 51,680,000.00	$ 80,000,000.00	$ 2,000,000.00	$ 74,350,000.00	$ -	$ 74,350,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31,2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
General Improvements	09/12/07	50,000,000.00				$ 4,475,000.00	$ -	$ 4,475,000.00	$ -
General Improvements	09/23/08	30,000,000.00	09/01/18	2,180,000.00	5.000%	8,720,000.00	-	2,180,000.00	6,540,000.00
			09/01/19	2,180,000.00	4.000%				
			09/01/20	2,180,000.00	4.000%				
General Improvements	11/17/09	43,613,500.00	11/01/18	5,280,000.00	4.150%	15,838,500.00	-	5,280,000.00	10,558,500.00
			11/01/19	5,278,500.00	4.250%				
General Improvements	11/17/09	26,385,000.00	11/01/20	5,280,000.00	4.600%	26,385,000.00	-	-	26,385,000.00
			11/01/21	5,280,000.00	4.750%				
			11/01/22	5,275,000.00	4.750%				
			11/01/23	5,275,000.00	4.800%				
			11/01/24	5,275,000.00	4.800%				
Refunding Bonds	12/30/09	17,830,000.00	01/15/18	2,035,000.00	4.000%	6,945,000.00	-	2,055,000.00	4,890,000.00
			01/15/19	2,855,000.00	4.000%				
Refunding Bonds	12/16/10	28,610,000.00	03/01/18	2,800,000.00	3.000%	7,645,000.00	-	4,845,000.00	2,800,000.00
General Capital Bonds	12/16/10	15,325,000.00	12/01/18	3,845,000.00	3.550%	15,325,000.00	-	3,840,000.00	11,485,000.00
			12/01/19	3,845,000.00	4.000%				
			12/01/20	3,795,000.00	4.200%				
Economic Development Bonds	12/16/10	20,775,000.00	12/01/20	50,000.00	4.150%	20,775,000.00	-	-	20,775,000.00
			12/01/21	4,145,000.00	4.300%				
			12/01/22	4,145,000.00	4.450%				
			12/01/23	4,145,000.00	4.500%				
			12/01/24	4,145,000.00	4.650%				
			12/01/25	4,145,000.00	4.800%				
General Improvements	06/20/12	77,000,000.00	01/15/18	5,700,000.00	4.000%	62,610,000.00	-	5,610,000.00	57,000,000.00
			01/15/19	5,700,000.00	4.000%				
			01/15/20	5,700,000.00	4.000%				
			01/15/21	5,700,000.00	4.000%				
			01/15/22	5,700,000.00	3.000%				
			01/15/23	5,700,000.00	3.000%				
			01/15/24	5,700,000.00	3.000%				
			01/15/25	5,700,000.00	3.000%				
			01/15/26	5,700,000.00	4.000%				
			01/15/27	5,700,000.00	3.000%				

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31,2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
General Improvements	03/06/14	60,850,000.00	03/01/18	4,340,000.00	4.000%	56,500,000.00	-	4,340,000.00	52,160,000.00
			03/01/19	4,340,000.00	4.000%				
			03/01/20	4,340,000.00	3.000%				
			03/01/21	4,340,000.00	4.000%				
			03/01/22	4,350,000.00	4.000%				
			03/01/23	4,350,000.00	4.000%				
			03/01/24	4,350,000.00	4.000%				
			03/01/25	4,350,000.00	3.000%				
			03/01/26	4,350,000.00	3.000%				
			03/01/27	4,350,000.00	3.000%				
			03/01/28	4,350,000.00	3.150%				
			03/01/29	4,350,000.00	3.250%				
							-		
General Improvements Refunding Bonds	06/11/15	43,615,000.00	07/15/18	7,115,000.00	5.000%	43,070,000.00		2,725,000.00	40,345,000.00
			07/15/19	6,275,000.00	5.000%				
			07/15/20	8,975,000.00	5.000%				
			07/15/21	9,255,000.00	5.000%				
			07/15/22	6,555,000.00	5.000%				
			07/15/23	2,170,000.00	5.000%				
General Improvements	12/01/15	73,790,000.00	07/15/18	5,085,000.00	5.000%	71,245,000.00	-	5,085,000.00	66,160,000.00
			07/15/19	5,085,000.00	5.000%				
			07/15/20	5,090,000.00	5.000%				
			07/15/21	5,090,000.00	5.000%				
			07/15/22	5,090,000.00	5.000%				
			07/15/23	5,090,000.00	5.000%				
			07/15/24	5,090,000.00	5.000%				
			07/15/25	5,090,000.00	5.000%				
			07/15/26	5,090,000.00	3.000%				
			07/15/27	5,090,000.00	3.000%				
			07/15/28	5,090,000.00	3.000%				
			07/15/29	5,090,000.00	3.000%				
			07/15/30	5,090,000.00	3.250%				

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31,2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
General Improvements	12/28/17	65,995,000.00	07/15/18	2,545,000.00	5.000%	-	65,995,000.00	-	65,995,000.00
			07/15/19	5,060,000.00	5.000%				
			07/15/20	3,185,000.00	5.000%				
			07/15/21	5,060,000.00	5.000%				
			07/15/22	5,060,000.00	5.000%				
			07/15/23	5,060,000.00	5.000%				
			07/15/24	5,060,000.00	5.000%				
			07/15/25	5,060,000.00	5.000%				
			07/15/26	5,060,000.00	5.000%				
			07/15/27	5,060,000.00	5.000%				
			07/15/28	4,530,000.00	5.000%				
			07/15/29	2,545,000.00	5.000%				
			07/15/30	2,600,000.00	4.000%				
			07/15/31	5,055,000.00	4.000%				
			07/15/32	5,055,000.00	4.000%				
						$ 339,533,500.00	$ 65,995,000.00	$ 40,435,000.00	$ 365,093,500.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
FOR THE YEAR ENDED DECEMBER 31, 2017

Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
09/12/07	4,470,000.00				$ 450,000.00	$ -	$ 450,000.00	$ -
11/15/09	1,176,500.00	11/01/18	115,000.00	4.15%	346,500.00	-	115,000.00	231,500.00
		11/01/19	116,500.00	4.25%				
06/20/12	4,250,000.00	01/15/18	425,000.00	4.00%	2,550,000.00	-	425,000.00	2,125,000.00
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/18	290,000.00	4.00%	2,295,000.00	-	290,000.00	2,005,000.00
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/18	160,000.00	5.00%	1,440,000.00	-	160,000.00	1,280,000.00
		07/15/19	160,000.00	5.00%				
		07/15/20	160,000.00	5.00%				
		07/15/21	160,000.00	5.00%				
		07/15/22	160,000.00	5.00%				
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
12/28/17	3,250,000.00	07/15/18	325,000.00	5.00%	-	3,250,000.00	-	3,250,000.00
		07/15/19	325,000.00	5.00%				
		07/15/20	325,000.00	5.00%				
		07/15/21	325,000.00	5.00%				
		07/15/22	325,000.00	5.00%				
		07/15/23	325,000.00	5.00%				
		07/15/24	325,000.00	5.00%				
		07/15/25	325,000.00	5.00%				
		07/15/26	325,000.00	5.00%				
		07/15/27	325,000.00	5.00%				
					$ 7,081,500.00	$ 3,250,000.00	$ 1,440,000.00	$ 8,891,500.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
FOR THE YEAR ENDED DECEMBER 31, 2017

Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
12/16/10	880,000.00	12/01/18	220,000.00	3.55%	$ 880,000.00	$ -	$ 220,000.00	$ 660,000.00
		12/01/19	220,000.00	4.00%				
		12/01/20	220,000.00	4.20%				
06/20/12	4,250,000.00	01/15/18	425,000.00	4.00%	2,550,000.00	-	425,000.00	2,125,000.00
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/18	290,000.00	4.00%	2,295,000.00	-	290,000.00	2,005,000.00
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/18	160,000.00	5.00%	1,440,000.00	-	160,000.00	1,280,000.00
		07/15/19	160,000.00	5.00%				
		07/15/20	160,000.00	5.00%				
		07/15/21	160,000.00	5.00%				
		07/15/22	160,000.00	5.00%				
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
12/28/17	3,650,000.00	07/15/18	145,000.00	5.00%	-	3,650,000.00	-	3,650,000.00
		07/15/19	285,000.00	5.00%				
		07/15/20	145,000.00	5.00%				
		07/15/21	285,000.00	5.00%				
		07/15/22	285,000.00	5.00%				
		07/15/23	285,000.00	5.00%				
		07/15/24	285,000.00	5.00%				
		07/15/25	285,000.00	5.00%				
		07/15/26	280,000.00	5.00%				
		07/15/27	280,000.00	5.00%				
		07/15/28	145,000.00	5.00%				
		07/15/29	145,000.00	5.00%				
		07/15/30	240,000.00	4.00%				
		07/15/31	280,000.00	4.00%				
		07/15/32	280,000.00	4.00%				
					$ 7,165,000.00	$ 3,650,000.00	$ 1,095,000.00	$ 9,720,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2017 Date	Amount	Interest Rate	Balance December 31, 2016	Decreased	Balance December 31, 2017
Open Space	09/12/07	20,000,000.00				1,420,000.00	1,420,000.00	-
Refunding Bonds	12/30/09	4,650,000.00	01/15/18	2,370,000.00	4.000%	4,650,000.00	2,280,000.00	2,370,000.00
Open Space	06/20/12	5,000,000.00	01/15/18	400,000.00	4.000%	4,200,000.00	200,000.00	4,000,000.00
			01/15/19	400,000.00	4.000%			
			01/15/20	400,000.00	4.000%			
			01/15/21	400,000.00	4.000%			
			01/15/22	400,000.00	3.000%			
			01/15/23	400,000.00	3.000%			
			01/15/24	400,000.00	3.000%			
			01/15/25	400,000.00	3.000%			
			01/15/26	400,000.00	4.000%			
			01/15/27	400,000.00	3.000%			
Open Space	03/06/14	10,000,000.00	03/01/18	400,000.00	4.000%	9,200,000.00	400,000.00	8,800,000.00
			03/01/19	400,000.00	4.000%			
			03/01/20	800,000.00	3.000%			
			03/01/21	800,000.00	4.000%			
			03/01/22	800,000.00	4.000%			
			03/01/23	800,000.00	4.000%			
			03/01/24	800,000.00	4.000%			
			03/01/25	800,000.00	3.000%			
			03/01/26	800,000.00	3.000%			
			03/01/27	800,000.00	3.000%			
			03/01/28	800,000.00	3.150%			
			03/01/29	800,000.00	3.250%			
Open Space	12/01/15	5,000,000.00	7/15/18	330,000.00	5.000%	4,670,000.00	330,000.00	4,340,000.00
			7/15/19	330,000.00	5.000%			
			7/15/20	330,000.00	5.000%			
			7/15/21	335,000.00	5.000%			
			7/15/22	335,000.00	5.000%			
			7/15/23	335,000.00	5.000%			
			7/15/24	335,000.00	5.000%			
			7/15/25	335,000.00	5.000%			
			7/15/26	335,000.00	3.000%			
			7/15/27	335,000.00	3.000%			
			7/15/28	335,000.00	3.000%			
			7/15/29	335,000.00	3.000%			
			7/15/30	335,000.00	3.250%			
Refunding Bonds	06/11/15	15,090,000.00	7/15/18	1,455,000.00	4.000%	12,850,000.00	-	12,850,000.00
			7/15/19	3,870,000.00	4.000%			
			7/15/20	4,045,000.00	4.000%			
			7/15/21	1,700,000.00	4.000%			
			7/15/22	1,780,000.00	4.000%			
						$ 36,990,000.00	$ 4,630,000.00	$ 32,360,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
FOR THE YEAR ENDED DECEMBER 31, 2017

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2017 Date	Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
06/20/12	1,000,000.00	01/15/18	100,000.00	4.00%	$ 600,000.00	$ -	$ 100,000.00	$ 500,000.00
		01/15/19	100,000.00	4.00%				
		01/15/20	100,000.00	4.00%				
		01/15/21	100,000.00	4.00%				
		01/15/22	100,000.00	3.00%				
03/06/14	5,250,000.00	03/01/18	440,000.00	4.00%	4,370,000.00	-	440,000.00	3,930,000.00
		03/01/19	440,000.00	4.00%				
		03/01/20	440,000.00	3.00%				
		03/01/21	435,000.00	4.00%				
		03/01/22	435,000.00	4.00%				
		03/01/23	435,000.00	4.00%				
		03/01/24	435,000.00	4.00%				
		03/01/25	435,000.00	3.00%				
		03/01/26	435,000.00	3.00%				
12/01/15	4,385,000.00	07/15/18	365,000.00	5.00%	4,020,000.00	-	365,000.00	3,655,000.00
		07/15/19	365,000.00	5.00%				
		07/15/20	365,000.00	5.00%				
		07/15/21	365,000.00	5.00%				
		07/15/22	365,000.00	5.00%				
		07/15/23	365,000.00	5.00%				
		07/15/24	365,000.00	5.00%				
		07/15/25	365,000.00	5.00%				
		07/15/26	365,000.00	3.00%				
		07/15/27	370,000.00	3.00%				
12/28/17	7,105,000.00	07/15/18	305,000.00	5.00%	-	7,105,000.00	-	7,105,000.00
		07/15/19	475,000.00	5.00%				
		07/15/20	305,000.00	5.00%				
		07/15/21	605,000.00	5.00%				
		07/15/22	605,000.00	5.00%				
		07/15/23	605,000.00	5.00%				
		07/15/24	605,000.00	5.00%				
		07/15/25	600,000.00	5.00%				
		07/15/26	600,000.00	5.00%				
		07/15/27	600,000.00	5.00%				
		07/15/28	600,000.00	5.00%				
		07/15/29	600,000.00	5.00%				
		07/15/30	600,000.00	4.00%				
					$ 8,990,000.00	$ 7,105,000.00	$ 905,000.00	$ 15,190,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IPA NOTE PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

	IPA Notes Payable		
	Total	Hofling	Scheuing
Balance, December 31, 2017 & 2016	$ 2,655,000.00	$ 755,000.00	$ 1,900,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Balance December 31,2016 Funded	Balance December 31,2016 Unfunded	2017 Authorizations Down Payment or Capital Improvement Fund	2017 Authorizations Deferred Charges to Future Taxation - Unfunded	Transfers	Paid or Charged	Cancelled	Balance December 31, 2017 Funded	Balance December 31, 2017 Unfunded
97-03	Various Capital Improvements	$ 104,855.11	$ -	$ -	$ -	$ -	$ -	$ -	$ 104,855.11	$ -
98-01	Various Capital Improvements	157,698.33	-	-	-	(1,441.10)	-	-	156,257.23	-
99-01	Various Capital Improvements	560,000.00	-	-	-	(560,000.00)	-	-	-	-
02-02	Various Capital Improvements	274,831.29	40,000.00	-	-	(6,695.00)	109,031.61	-	199,104.68	-
03-01	Various Capital Improvements	4,734.37	-	-	-	-	4,734.37	-	-	-
04-01	Various Capital Improvements (Incl. 05-02, BCC)	142,385.32	-	-	-	(142,385.32)	-	-	-	-
05-03	Various Capital Improvements	587,435.81	-	-	-	(376,525.71)	20,856.84	-	190,053.26	-
06-02	Various Capital Improvements	695,991.32	-	-	-	-	112,758.54	-	583,232.78	-
07-03	Various Capital Improvements	514,973.43	-	-	-	-	5,000.00	-	509,973.43	-
08-02	Various Capital Improvements	-	-	-	-	-	(14,000.00)	-	14,000.00	-
08-03	Various Capital Improvements	3,396,012.71	1,060,000.00	-	-	(580,393.63)	1,407,782.84	-	1,757,836.24	710,000.00
09-02	Various Capital Improvements	6,194,045.55	1,304,000.00	-	-	(1,233,000.47)	1,142,529.25	-	5,072,515.83	50,000.00
09-04	Various Capital Improvements	50,000.00	-	-	-	-	50,000.00	-	-	-
10-02	Various Capital Improvements	1,447,562.06	1,095,000.00	-	-	(306,387.40)	363,401.90	-	1,242,772.76	630,000.00
10-04	Acquisition Equipment/Road Overlay	76,367.24	-	-	-	-	34,890.25	-	41,476.99	-
10-05	Trunked Radio System	1,017,537.27	-	-	-	-	1,017,537.27	-	-	-
11-01	Public Safety Communications System	561.11	-	-	-	(561.11)	-	-	-	-
12-01	Acq. Land - Recreation, Conservation, Farmland	547,190.85	-	-	-	-	240,537.74	-	306,653.11	-
12-02	Improvements to BCC Facilities	1,402,026.46	-	-	-	-	1,402,026.46	-	-	-
12-03	Equipment & Infrastructure Improvements - VoTech	13,301.98	-	-	-	-	13,301.98	-	-	-
12-05	Various Capital Improvements	5,231,868.18	3,796,000.00	-	-	(396,704.40)	3,055,732.89	-	4,975,430.89	600,000.00
12-06	Acq. Equipment (IT/Parks)	71,975.81	-	-	-	-	71,975.81	-	-	-
12-07	Acq. Equipment (Public Works/Parks)	79,973.40	-	-	-	-	(43,822.71)	-	123,796.11	-
13-01	Various Capital Improvements	3,238,298.78	3,050,000.00	-	-	-	1,920,157.35	-	1,998,141.43	2,370,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	2,199,845.97	270,000.00	-	-	-	-	-	2,199,845.97	270,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	29,662.15	-	-	-	-	26,966.45	-	2,695.70	-
13-04	Improvements to BCC Facilities	988,802.42	-	-	-	-	973,773.80	-	15,028.62	-
13-05	Improvements to BCC Facilities	-	2,000,000.00	-	-	-	-	2,000,000.00	-	-
14-01	Improvements to BCC Facilities	3,700,542.41	-	-	-	-	2,962,391.93	-	738,150.48	-
14-02	Various Capital Improvements	1,163,458.21	1,690,000.00	-	-	(320,439.19)	657,303.64	-	1,815,715.38	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	5,138,395.88	875,000.00	-	-	(724,250.65)	416,668.26	-	3,997,476.97	875,000.00
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	470,785.24	-	-	-	-	41,375.06	-	429,410.18	-
15-02	Equipments and Infrastructure Improvements- Votech	347,192.20	-	-	-	-	347,192.20	-	-	-
15-03	Bridge and Road Improvements (Amending Ordinance)	3,446,127.07	-	-	-	-	2,108,908.80	-	1,337,218.27	-
15-05	Various Capital Improvements	9,150,029.71	22,585,000.00	-	-	(5,897,581.09)	7,650,716.70	-	10,891,731.92	7,295,000.00
15-07	Improvements to BCC Facilities	2,997,513.00	-	-	-	-	275,016.24	-	2,722,496.76	-

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Balance December 31,2016 Funded	Balance December 31,2016 Unfunded	2017 Authorizations Down Payment or Capital Improvement Fund	2017 Authorizations Deferred Charges to Future Taxation - Unfunded	Transfers	Paid or Charged	Cancelled	Balance December 31, 2017 Funded	Balance December 31, 2017 Unfunded
15-08	Road Improvements & Dredging Shark River (Amending Ordinance)	100,000.00	-	-	-	-	-	100,000.00	-	-
16-01	Various Capital Improvements	-	54,581,799.40	-	-	(2,568,000.00)	19,505,207.81	-	9,503,591.59	23,005,000.00
16-02	Equipment and Infrastructure Improvements- Vo Tech	-	4,154,858.92	-	-	-	2,092,018.37	-	2,062,840.55	-
16-03	Improvements to BCC Facilities	-	3,000,000.00	-	-	-	-	-	3,000,000.00	-
17-02	Various Capital Improvements	-	-	2,203,000.00	43,835,000.00	-	308,754.16	-	17,089,245.84	28,640,000.00
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	-	-	-	-	2,998,977.67	203,153.29	-	2,795,824.38	-
17-04	Bridge and Road Improvements (Amending Ordinance)	-	-	-	-	10,115,387.40	-	-	2,115,387.40	8,000,000.00
17-05	Improvements to BCC Facilities - Chapter 12	-	-	-	3,500,000.00	-	190,337.54	-	3,309,662.46	-
17-06	Improvements to BCC Facilities	-	-	-	400,000.00	-	359,432.18	-	40,567.82	-
17-07	Equipment and Infrastructure Improvements- Vo Tech	-	-	-	3,945,000.00	-	1,381.58	-	2,098,618.42	1,845,000.00
		$ 55,541,980.64	$ 99,501,658.32	$ 2,203,000.00	$ 51,680,000.00	$ -	$ 49,035,030.40	$ 2,100,000.00	$ 83,441,608.56	$ 74,350,000.00

Paid or Charged	$ 49,197,204.77
Cash Receipts	(162,174.37)
Total	$ 49,035,030.40

EXHIBIT C-15

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 102,907.37
Increased By:	
Interest Accrued	25,879.09
Balance, December 31, 2017	$ 128,786.46

EXHIBIT C-16

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	55,261.72
Increased By:		
2017 Budget Appropriation		3,000,000.00
		3,055,261.72
Decreased By:		
Appropriated to Finance Improvement Authorizations		2,203,000.00
Balance, December 31, 2017	$	852,261.72

EXHIBIT C-17

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 1,289,309.92
Increased By:	
Cash Receipts	155,908.48
Balance, December 31, 2017	$ 1,445,218.40

EXHIBIT C-18

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 1,146,375.00
Decreased By:	
Sinking Fund Obligation	124,975.00
Balance, December 31, 2017	$ 1,021,400.00

EXHIBIT C-19

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR DEBT SERVICE - CARE CENTERS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 3,905,000.00
Decreased By:	
Debt Service Payment	683,000.00
Balance, December 31, 2017	$ 3,222,000.00

EXHIBIT C-20

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM VARIOUS MUNICIPALITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 200,000.00
Decreased By:		
Cash Receipts	$ 100,000.00	
Cancelled	100,000.00	200,000.00
Balance, December 31, 2017		$ -

EXHIBIT C-21

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND PREMIUM PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ -
Increased By:	
Receipt of Premium	500,665.82
	500,665.82
Decreased By:	
Cash Disbursements	500,665.82
Balance, December 31, 2017	$ -

EXHIBIT C-22

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Balance December 31, 2016	Increased By 2017 Authorizations	Bonds Issued	Cancelled	Balance December 31, 2017
02-02	Various Capital Improvements	$ 40,000.00	$ -	$ 40,000.00	$ -	$ -
08-03	Various Capital Improvements	1,060,000.00	-	350,000.00	-	710,000.00
09-02	Various Capital Improvements	1,304,000.00	-	1,254,000.00	-	50,000.00
10-02	Various Capital Improvements	1,095,000.00	-	465,000.00	-	630,000.00
12-05	Various Capital Improvements	3,796,000.00	-	3,196,000.00	-	600,000.00
13-01	Various Capital Improvements	3,050,000.00	-	680,000.00	-	2,370,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	270,000.00	-	-	-	270,000.00
13-05	Improvements to BCC Facilities	2,000,000.00	-	-	(2,000,000.00)	-
14-02	Various Capital Improvements	1,690,000.00	-	1,630,000.00	-	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	875,000.00	-	-	-	875,000.00
15-05	Various Capital Improvements	22,585,000.00	-	15,290,000.00	-	7,295,000.00
16-01	Various Capital Improvements	58,900,000.00	-	35,895,000.00	-	23,005,000.00
16-02	Equipment & Infrastructure improvements - Vo Tech	5,005,000.00	-	5,005,000.00	-	-
16-03	Improvements to BCC Facilities	3,000,000.00	-	3,000,000.00	-	-
17-02	Various Capital Improvements	-	43,835,000.00	15,195,000.00	-	28,640,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	-	-	(8,000,000.00)	-	8,000,000.00
17-05	Improvements to BCC Facilities	-	3,500,000.00	3,500,000.00	-	-
17-06	Improvements to BCC Facilities	-	400,000.00	400,000.00	-	-
17-07	Equipment & Infrastructure improvements - Vo Tech	-	3,945,000.00	2,100,000.00	-	1,845,000.00
		$ 104,670,000.00	$ 51,680,000.00	$ 80,000,000.00	$ (2,000,000.00)	$ 74,350,000.00

Cancellation of Ordinance 2013-05 per Resolution 2017-1033 (2,000,000.00)

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RECLAMATION CENTER UTILITY FUND

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EXHIBIT D-5

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

	Operating		Capital		Grant	
Balance, December 31, 2016		$ 26,852,879.62		$ 7,927,067.69		$ 1,360,236.91
Increased By Receipts:						
Consumer Accounts Receivable	$ 26,052,293.61					
Miscellaneous Revenue Anticipated	1,247,464.89					
Host Community Benefits Tax	2,587,054.93					
Landfill Contingency Tax	195,989.91					
Recycling Tax	1,175,936.08					
Landfill Closure Escrow Tax	391,978.02					
Prepaid Utility Fees - Haulers	706,747.40					
Bond Issuance	-		$ 4,530,000.00			
Bond Sale Premium	-		739,554.20			
Federal and State Grants Receivable	-		-		$ 551,782.00	
		32,357,464.84		5,269,554.20		551,782.00
		59,210,344.46		$ 13,196,621.89		1,912,018.91
Decreased By Disbursements:						
2017 Budget Appropriations	28,872,998.75					
2016 Appropriation Reserves	3,865,097.80					
Landfill Contingency Tax	197,021.92					
Recycling Tax	1,178,726.08					
Landfill Closure Escrow Tax	394,042.09					
Accounts Payable	2,541.91					
Host Community Benefits Tax	2,862,964.25					
Hauler Repayments	506,974.21					
Prepaid Utility Fees - Government	432.66					
Transfer to Investments	-					
Improvement Authorizations	-		1,547,972.45			
Federal and State Grants Appropriated	-		-		937,017.99	
		37,880,799.67		1,547,972.45		937,017.99
Balance, December 31, 2017		$ 21,329,544.79		$ 11,648,649.44		$ 975,000.92

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 12,146,738.01
Increased By:		
Landfill Closure Taxes Payable	$ 391,718.55	
Interest Earnings	97,502.62	
		489,221.17
Balance, December 31, 2017		$ 12,635,959.18

Schedule of Investments, December 31, 2017	Fair Value	Cost
Money Markets	$ 4,136.75	$ 4,136.75
U.S. Government Issues	12,388,959.63	12,631,822.43
	$ 12,393,096.38	$ 12,635,959.18

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

			Balance December 31, 2017
Fund Balance		$	3,703,207.41
Ordinance Number	Improvement Authorizations		
12-04	Facility Improvements	$	40,624.70
12-04	Facility Improvements		522,201.14
13-06	Various Improvements		64,473.61
13-06	Acquisition of Equipment		1,427,760.53
15-06	Acquisition of Equipment		1,480,000.00
16-04	Facility Improvements		1,000,000.00
16-04	Facility Improvements		3,410,382.05
		$	11,648,649.44

EXHIBIT D-8

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	418,126.10
Increased By:		
Utility Fees Levied		26,218,328.46
		26,636,454.56
Decreased By:		
Collections		26,052,293.61
Balance, December 31, 2017	$	584,160.95

EXHIBIT D-9

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF CHANGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2017 & 2016	$ 1,750.00

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 12,146,738.01
Increased By:		
Landfill Closure Taxes Payable	$ 391,718.55	
Interest Earnings	97,502.62	
		489,221.17
Balance, December 31, 2017		$ 12,635,959.18

EXHIBIT D-11

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 736,846.46
Increased By:		
Cash Receipts:		
Host Benefit Tax Collected		2,587,054.93
		3,323,901.39
Decreased By:		
Cash Disbursements:		
Due to Host Community for Host Benefit Taxes	$ 2,250,447.85	
Utility Fees Billed to Host Community	612,516.40	
		2,862,964.25
Balance, December 31, 2017		$ 460,937.14

Host Benefit Taxes	627,484.49
Fees - Tinton Falls	(166,547.35)
	460,937.14

EXHIBIT D-12

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 281,282.36
Increased By:	
Budget Appropriation	595,745.70
	877,028.06
Decreased By:	
Interest Paid by Operating Fund	640,680.00
Balance, December 31, 2017	$ 236,348.06

Analysis of Accrued Interest December 31, 2017

Principal Outstanding Dec. 31, 2017	Date of Bond Sale	Interest Rate	From	To	Period (in Months)	Amount
Bonds:						
$ 240,000.00	12/16/2010	3.55%	12/1/2017	12/31/2017	1.0	800.55
4,200,000.00	6/28/2012	4.00%	7/15/2017	12/31/2017	5.5	67,508.15
5,725,000.00	3/27/2014	4.00%	9/1/2017	12/31/2017	4.0	68,094.20
5,035,000.00	12/1/2015	5.00%	7/15/2017	12/31/2017	5.5	98,150.88
4,530,000.00	12/28/2017	5.00%	12/28/2017	12/31/2017	0.1	1,794.28
						$ 236,348.06

EXHIBIT D-13

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2017 & 2016	$ 7,000,000.00

EXHIBIT D-14

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID UTILITY FEES - HAULERS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 723,961.41
Increased By:	
Billings less than Receipts - Haulers	706,747.40
	1,430,708.81
Decreased By:	
Billings in Excess of Receipts - Haulers	506,974.21
Balance, December 31, 2017	$ 923,734.60

EXHIBIT D-15

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF 2016 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfers	Charged	Lapsed
Operating:					
Salaries and Wages	$ -	$ 30,513.65	$ 30,513.65	$ -	$ 30,513.65
Other Expenses	4,828,690.28	3,013,084.34	7,841,774.62	3,865,097.80	3,976,676.82
	$ 4,828,690.28	$ 3,043,597.99	$ 7,872,288.27	$ 3,865,097.80	$ 4,007,190.47

EXHIBIT D-16

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 59,657.79
Decreased By:		
Disbursed	2,541.91	
Cancelled	57,113.38	
		59,655.29
Balance, December 31, 2017		$ 2.50

EXHIBIT D-17

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Balance December 31, 2016	Decreased By Bonds Issued	Balance December 31, 2017
16-04	Acquisition of Equipment	$ 4,530,000.00	$ 4,530,000.00	$ -
		$ 4,530,000.00	$ 4,530,000.00	$ -

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CONTINGENCY TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 15,411.57
Increased By:	
Cash Receipts	195,989.91
	211,401.48
Decreased By:	
Cash Disbursements	197,021.92
Balance, December 31, 2017	$ 14,379.56

EXHIBIT D-19

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECYCLING TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 282,360.00
Increased By:	
Cash Receipts	1,175,936.08
	1,458,296.08
Decreased By:	
Cash Disbursements	1,178,726.08
Balance, December 31, 2017	$ 279,570.00

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE ESCROW TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 30,823.19
Increased By:	
Cash Receipts	391,978.02
	422,801.21
Decreased By:	
Cash Disbursements	394,042.09
Balance, December 31, 2017	$ 28,759.12

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 125,547,725.63
Increased By:	
Transfer from Fixed Capital Authorized but Not Completed	1,536,539.87
Balance, December 31, 2017	$ 127,084,265.50

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	18,414,989.88
Decreased By:		
Transfer to Fixed Capital Completed		1,536,539.87
Balance, December 31, 2017	$	16,878,450.01

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Original Issue Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2017 Date	Maturities of Bonds Outstanding December 31, 2017 Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
Reclamation Refunding Bonds	12/30/09	1,745,000.00				$ 805,000.00	$ -	$ 805,000.00	$ -
Reclamation Refunding Bonds	12/16/10	3,965,000.00				815,000.00	-	815,000.00	-
Reclamation Taxable Bonds	12/16/10	325,000.00	12/01/18	80,000.00	3.550%	325,000.00	-	85,000.00	240,000.00
			12/01/19	80,000.00	4.000%				
			12/01/20	80,000.00	4.200%				
Reclamation Center Utility Bonds	06/20/12	6,300,000.00	01/15/18	420,000.00	4.000%	4,620,000.00	-	420,000.00	4,200,000.00
			01/15/19	420,000.00	4.000%				
			01/15/20	420,000.00	4.000%				
			01/15/21	420,000.00	4.000%				
			01/15/22	420,000.00	3.000%				
			01/15/23	420,000.00	3.000%				
			01/15/24	420,000.00	3.000%				
			01/15/25	420,000.00	3.000%				
			01/15/26	420,000.00	4.000%				
			01/15/27	420,000.00	3.000%				
Reclamation Center Utility Bonds	03/06/14	7,150,000.00	03/01/18	475,000.00	4.000%	6,200,000.00	-	475,000.00	5,725,000.00
			03/01/19	475,000.00	4.000%				
			03/01/20	475,000.00	3.000%				
			03/01/21	475,000.00	4.000%				
			03/01/22	475,000.00	4.000%				
			03/01/23	475,000.00	4.000%				
			03/01/24	475,000.00	4.000%				
			03/01/25	480,000.00	3.000%				
			03/01/26	480,000.00	3.000%				
			03/01/27	480,000.00	3.000%				
			03/01/28	480,000.00	3.125%				
			03/01/29	480,000.00	3.250%				

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Original Issue Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2017 Date	Maturities of Bonds Outstanding December 31, 2017 Amount	Interest Rate	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
Reclamation Center Utility Bonds	12/1/15	5,805,000.00	07/15/18	385,000.00	5.000%	5,420,000.00	-	385,000.00	5,035,000.00
			07/15/19	385,000.00	5.000%				
			07/15/20	385,000.00	5.000%				
			07/15/21	385,000.00	5.000%				
			07/15/22	385,000.00	5.000%				
			07/15/23	385,000.00	5.000%				
			07/15/24	385,000.00	5.000%				
			07/15/25	390,000.00	5.000%				
			07/15/26	390,000.00	3.000%				
			07/15/27	390,000.00	3.000%				
			07/15/28	390,000.00	3.000%				
			07/15/29	390,000.00	3.250%				
			07/15/30	390,000.00	3.250%				
Reclamation Center Utility Bonds	12/28/17	4,530,000.00	07/15/18	305,000.00	5.000%	-	4,530,000.00	-	4,530,000.00
			07/15/19	305,000.00	5.000%				
			07/15/20	305,000.00	5.000%				
			07/15/21	305,000.00	5.000%				
			07/15/22	305,000.00	5.000%				
			07/15/23	305,000.00	5.000%				
			07/15/24	300,000.00	5.000%				
			07/15/25	300,000.00	5.000%				
			07/15/26	300,000.00	5.000%				
			07/15/27	300,000.00	5.000%				
			07/15/28	300,000.00	5.000%				
			07/15/29	300,000.00	5.000%				
			07/15/30	300,000.00	4.000%				
			07/15/31	300,000.00	4.000%				
			07/15/32	300,000.00	4.000%				
						$ 18,185,000.00	$ 4,530,000.00	$ 2,985,000.00	$ 19,730,000.00

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Description	Date	Amount	Balance December 31, 2016 Funded	Balance December 31, 2016 Unfunded	Expended	Balance December 31, 2017 Funded
12-04	Acquisition of Equipment	5/10/2012	3,550,000.00	$ -	$ -	$ (40,624.70)	40,624.70
12-04	Facility Improvements	5/10/2012	6,150,000.00	533,633.72	-	11,432.58	522,201.14
13-06	Various Improvements	6/13/2013	1,450,000.00	64,473.61	-	-	64,473.61
13-06	Acquisition of Equipment	6/13/2013	3,625,000.00	2,920,640.60	-	1,492,880.07	1,427,760.53
15-06	Acquisition of Equipment	5/14/2015	1,480,000.00	1,480,000.00	-	-	1,480,000.00
16-04	Geomembrane Landfill Cap	6/9/2016	1,000,000.00	-	1,000,000.00	-	1,000,000.00
16-04	Acquisition of Equipment	6/9/2016	3,530,000.00	-	3,494,666.55	84,284.50	3,410,382.05
				$ 4,998,747.93	$ 4,494,666.55	$ 1,547,972.45	$ 7,945,442.03

EXHIBIT D-25

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	1,826,075.60
Increased By:		
Adjustment from Reserve for Amortization		712,216.23
Balance, December 31, 2017	$	2,538,291.83

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 119,421,639.91
Increased By:	
Payment of Bond Principal	2,985,000.00
	122,406,639.91
Decreased By:	
Adjustment to Deferred Reserve for Amortization	712,216.23
Balance, December 31, 2017	$ 121,694,423.68

EXHIBIT D-27

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID UTILITY FEES- GOVERNMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	432.66
Decreased By:		
Cash Disbursements		432.66
Balance, December 31, 2017	$	-

EXHIBIT D-28

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Revenue Anticipated	Cash Received	Balance December 31, 2017
NJDEP:				
Recycling Enhancement Act, 2016	$ -	$ 551,782.00	$ 551,782.00	$ -
	$ -	$ 551,782.00	$ 551,782.00	$ -

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Prior Year Encumbrances Reclassified	Transferred from Budget Appropriation	Expended		Balance December 31, 2017
				Paid or Charged	Encumbered	
NJDEP:						
Recycling Enhancement Act, 2010	$ 116,000.00	$ -	$ -	$ -	$ 116,000.00	$ -
Recycling Enhancement Act, 2012	-	92,386.98	-	92,386.98	-	-
Recycling Enhancement Act, 2013	-	291,500.00	-	291,500.00	-	-
Recycling Enhancement Act, 2014	184,347.77	133,119.98	-	270,359.81	5,321.98	41,785.96
Recycling Enhancement Act, 2015	535,116.38	7,765.80	-	271,212.15	99,100.34	172,569.69
Recycling Enhancement Act, 2016	-	-	551,782.00	11,559.05	7,818.36	532,404.59
	$ 835,464.15	$ 524,772.76	$ 551,782.00	$ 937,017.99	$ 228,240.68	$ 746,760.24

OUTSIDE OFFICES

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OFFICE OF THE SURROGATE

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EXHIBIT F

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

		2017	2016
Assets	Reference		
General Fund:			
Cash	F-1	$ 37,860.92	$ 36,376.92
Trust Fund:			
Cash	F-4	22,364,333.34	20,397,853.46
Total Assets		$ 22,402,194.26	$ 20,434,230.38
Liabilities and Reserves			
General Fund			
Reserve for Lawyer's Deposits	F-3	$ 37,860.92	$ 36,376.92
		37,860.92	36,376.92
Trust Fund			
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-4	22,364,333.34	20,397,853.46
Total Liabilities and Reserves		$ 22,402,194.26	$ 20,434,230.38

EXHIBIT F-1

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 36,376.92
Increased By:		
Surrogate Fees	$ 768,917.04	
Dedicated Fees - Trust Fund	34,484.93	
Interest Earned	498.08	
Lawyer's Deposits	81,784.27	
		885,684.32
		922,061.24
Decreased By:		
Payments To County Treasurer		884,200.32
Balance, December 31, 2017		$ 37,860.92

EXHIBIT F-2

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ -
Increased By:		
Interest Earned	$ 498.08	
Surrogate Fees	768,917.04	
Dedicated Fees - Trust Fund	34,484.93	
Lawyer's Fees Charged	80,300.27	
		884,200.32
		884,200.32
Decreased By:		
Payments To County Treasurer		884,200.32
Balance, December 31, 2017		$ -

EXHIBIT F-3

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR LAWYER'S FEES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	36,376.92
Increased By:		
Deposits		81,784.27
		118,161.19
Decreased By:		
Fees Charged		80,300.27
Balance, December 31, 2017	$	37,860.92

EXHIBIT F-4

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 20,397,853.46
Increased By:		
Interest	$ 413,280.30	
Deposits	7,034,696.74	
		7,447,977.04
		27,845,830.50
Decreased By:		
Withholdings	860.68	
Withdrawals	5,480,636.48	
		5,481,497.16
Balance, December 31, 2017		$ 22,364,333.34

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OFFICE OF THE SHERIFF

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EXHIBIT G

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
General Accounts:			
Cash	G-1	$ 10,796,765.47	$ 11,367,066.45
Appropriation Account:			
Cash	G-1	3,079.44	3,093.00
Total Assets		$ 10,799,844.91	$ 11,370,159.45
Liabilities and Reserves			
General Account:			
Deposits on Sheriff's Sales	G-2	$ 10,733,177.06	$ 11,204,846.97
Summons and Complaints	G-3	522.49	4,061.28
Wage Execution Account	G-4	33,317.87	71,144.31
General Writs (Levies)	G-5	19,053.43	87,012.88
Due To County - Interest Earned	G-7	10,694.62	1.01
		10,796,765.47	11,367,066.45
Appropriation Account:			
Reserve for Witness Fees	G-6	3,079.44	3,093.00
Total Liabilities and Reserves		$ 10,799,844.91	$ 11,370,159.45

EXHIBIT G-1

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

	General Accounts	Appropriation Account
Balance, December 31, 2016	$ 11,367,066.45	$ 3,093.00
Increased By Receipts:		
Deposit on Sales	139,428,941.66	-
Summons and Complaints	85,103.37	-
Wage Execution	1,114,043.17	-
General Writs (Levies)	1,254,296.50	-
Witness Fees	-	100.00
Interest Earned	113,944.25	24.44
Total Receipts	141,996,328.95	124.44
	153,363,395.40	3,217.44
Decreased By Disbursements:		
County Treasurer - Current Fund	8,686,703.26	-
County Treasurer - Dedicated Trust Fund	70,672.60	-
Deposit on Sales	131,537,817.80	-
Payments To Attorneys	4,151.83	-
Wage Execution	1,072,445.00	-
General Writs (Levies)	1,194,839.44	-
Witness Fees	-	138.00
Total Disbursements	142,566,629.93	138.00
Balance, December 31, 2017	$ 10,796,765.47	$ 3,079.44

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DEPOSITS ON SALES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 11,204,846.97
Increased By:		
Deposits on Sales		139,428,941.66
		150,633,788.63
Decreased By:		
Disbursements	$ 131,537,817.80	
Foreclosure Fees To County - Current Fund	8,311,939.17	
Foreclosure Fees To County - Dedicated Trust Fund	50,854.60	
		139,900,611.57
Balance, December 31, 2017		$ 10,733,177.06

EXHIBIT G-3

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 4,061.28
Increased By:		
Fees		85,103.37
		89,164.65
Decreased By:		
Payments To Attorneys	$ 4,151.83	
Payments To County Treasurer - Current Fund	79,476.33	
Payments To County Treasurer - Dedicated Trust Fund	5,014.00	
		88,642.16
Balance, December 31, 2017		$ 522.49

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF WAGE EXECUTION
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 71,144.31
Increased By:		
Receipts		1,114,043.17
		1,185,187.48
Decreased By:		
Wage Executions	$ 1,072,445.00	
Payments To County Treasurer - Current Fund	67,280.61	
Payments To County Treasurer - Dedicated Trust Fund	12,144.00	
		1,151,869.61
Balance, December 31, 2017		$ 33,317.87

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 87,012.88
Increased By:		
Receipts		1,254,296.50
		1,341,309.38
Decreased By:		
Disbursements	$ 1,194,839.44	
Payments To County Treasurer - Current Fund	124,756.51	
Payments To County Treasurer - Dedicated Trust Fund	2,660.00	
		1,322,255.95
Balance, December 31, 2017		$ 19,053.43

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 3,093.00
Increased By:		
Interest Earned	$ 24.44	
Court House Fund Change	100.00	
		124.44
		3,217.44
Decreased By:		
Witness Expenses Paid		138.00
Balance, December 31, 2017		$ 3,079.44
Analysis of Balance		
Reserve for:		
Appropriation Account		$ 2,843.44
Cash on Hand for Witness Fees		236.00
		$ 3,079.44

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DUE TO COUNTY - INTEREST EARNED
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 1.01
Increased By:	
Interest Earned	113,944.25
	113,945.26
Decreased By:	
Payments To County Treasurer - Current Fund	103,250.64
Balance, December 31, 2017	$ 10,694.62

OFFICE OF THE COUNTY ADJUSTER

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EXHIBIT H

MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	H-1	$ -	$ 410.99
Accounts Receivable - Patients	H-2	23,340.25	23,340.25
Total Assets		$ 23,340.25	$ 23,751.24
Liabilities and Reserves			
Due to County Treasurer	H-1		410.99
Reserve for Patients' Receivables	H-2	23,340.25	23,340.25
Total Liabilities and Reserves		$ 23,340.25	$ 23,751.24

EXHIBIT H-1

MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 410.99
Increased By Receipts:		
Interest	$ 0.67	
Patients Care	1,020.59	
Miscellaneous Credits	26.00	
		1,047.26
		1,458.25
Decreased By Disbursements:		
County Treasurer	1,458.25	
		1,458.25
Balance, December 31, 2017		$ -

EXHIBIT H-2

MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2017 & 2016
Edward Johnstone Training Center	$ 255.00
Hunterdon	1,442.41
North Princeton Developmental Center	600.00
Woodbine	740.00
Totowa	7,093.05
Woodbridge	413.14
Hospital and Indigency Program	9,926.82
Trenton and Forensic	888.99
Marlboro	1,221.62
Rutgers	759.22
Totals	$ 23,340.25

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DEPARTMENT OF PARKS AND RECREATIONS

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EXHIBIT I

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	I-1	$ 2,710.19	$ 419,164.23
Change Fund	I	-	13,425.00
Total Assets		$ 2,710.19	$ 432,589.23
Liabilities and Reserves			
Due to County	I-1	$ 655.69	$ 41.82
Reserve for:			
Checking Account	I-1	-	500.00
Change Fund	I-1	-	63,375.00
Boat Contract Deposits	I-1	-	368,672.41
Sales Tax Payable	I-1	2,054.50	-
Total Liabilities and Reserves		$ 2,710.19	$ 432,589.23

EXHIBIT I-1

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Receipts	Disbursements		Deposits Applied	Balance December 31, 2017
			Treasurer	Other		
Revenue - County Treasurer - Current Fund	$ -	$ 7,346,398.31	$ 7,346,398.31	$ -	$ -	$ -
Revenue - County Treasurer - Dedicated Trust Fund	-	10,046,571.67	10,046,571.67	-	-	-
Revenue Refunds	-	388,559.36	-	388,559.36	-	-
Due to County	41.82	613.87				655.69
Reserve for:						-
NJ Sales Tax	-	197,979.12	-	195,924.62	-	2,054.50
Artist's Commission	-	175.10	-	175.10	-	-
Checking Account Balance	500.00	-	-	500.00	-	-
Interest Checking Accounts	-	10,053.71	10,053.71	-	-	-
Change Fund	63,375.00	-	63,375.00	-	-	-
Cash Donations	-	5,961.33	5,961.33	-	-	-
Lost and Found	-	8.76	-	8.76	-	-
Utility Right of Way Lease	-	37,998.60	-	37,998.60	-	-
Boat Contract Deposits	368,672.41	-	-	-	368,672.41	-
	$ 432,589.23	$ 18,034,319.83	$ 17,472,360.02	$ 623,166.44	$ 368,672.41	$ 2,710.19

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2017

Administration:		
Administration	$ 39,358.23	
		$ 39,358.23
Golf Courses:		
Bel-Aire Golf Center	1,024,085.09	
Charleston Springs Golf Course	3,085,424.72	
Hominy Hill Golf Course	2,186,866.16	
Howell Golf Course	1,576,009.48	
Pinebrook Golf Course	564,710.46	
Shark River Golf Course	1,572,527.42	
		10,009,623.33
Parks and Recreation Areas:		
Bayshore Waterfront Park	6,777.00	
Clayton	7,156.60	
Crosswick Creek Park	49,206.90	
Dorbrook	56,226.72	
Debois	3,816.04	
Freneau Woods Park	5,225.00	
Hartshorne	7,156.00	
Holmdel Park	60,340.10	
Huber Woods	26,251.50	
Manasquan Reservoir	179,834.33	
Perrineville Lake Park	37,929.88	
Seven Presidents Park	1,212,394.67	
Shark River Park	29,098.00	
Tatum Park	42,720.76	
Thompson Park	58,516.51	
Turkey Swamp Park	341,338.11	
Wolf Hill Recreation Area	14,543.00	
Swimming River Park	3,900.00	
		2,142,431.12
Specific Use Parks:		
Deep Cut Gardens	25,749.00	
East Freehold Showground	49,588.00	
Fisherman Cove Conser.		
Henry Hudson Trail	9,125.00	
Manasquan River Stream	7,021.00	
Monmouth Cove Marina	1,574,650.15	
Mt. Mitchell	825.83	
Sunnyside Recreation	22,431.00	
		1,689,389.98

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2017

Historic Sites:		
Longstreet Farm	64,418.00	
Walnford	4,550.00	
		68,968.00
Undeveloped Sites:		
Baysholm	9,306.00	
		9,306.00
Visitors' Services:		
Visitors' Services - Administration	25,940.34	
Creative Arts (Craft Center)	464,795.06	
Urban Recreation	21,219.50	
Cultural Services	333,922.21	
Equestrian	262,832.01	
Monmouth County Fair	486,902.66	
Nature Interpretation	221,168.88	
Outdoor Recreation	211,609.09	
Sports and Fitness	680,011.60	
Operations & Maintenance	30,521.67	
Central Supply	17.12	
Construction & Repair	2,965.78	
Therapeutic Recreation	177,382.25	
Fort Monmouth Recreation #1	423,856.83	
Fort Monmouth Recreation #2	90,748.32	
		3,433,893.32
Total Revenue - Treasurer		$ 17,392,969.98

OFFICE OF THE PROSECUTOR

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EXHIBIT J

MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	Balance December 31, 2017	Balance December 31, 2016
Cash - Confidential Fund		$ 4.93	$ -
Total Assets	J-1	$ 4.93	$ -
Liabilities			
Due To County Treasurer		$ 4.93	$ -
Total Liabilities	J-1	$ 4.93	$ -

EXHIBIT J-1

MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

		Confidential Fund
Balance, December 31, 2016		$ -
Increased By Receipts:		
County Treasurer	$ 60,921.70	
Transfers/Interest Earned	103.36	
		61,025.06
		61,025.06
Decreased By Disbursements:		
Fund Expenses	54,400.00	
Due To County Treasurer - Interest	103.36	
Due To County Treasurer - Unspent Funds	6,516.77	
		61,020.13
Balance, December 31, 2017		$ 4.93

DEPARTMENT OF CORRECTIONS

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EXHIBIT K

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	Balance December 31, 2017	Balance December 31, 2016
Inmates' Checking Account	K-1	$ 79,702.23	$ 290,612.42
Due From County	K-2	25,054.44	36,429.00
Total Assets		$ 104,756.67	$ 327,041.42
Liabilities			
Due To:			
State of New Jersey	K-3	$ 5,941.82	$ 6,399.33
County - Current Fund	K-4	11,146.15	14,530.45
County - Dedicated Trust Fund	K-4	26,933.53	25,842.16
Commissary Company	K-5	36,558.97	38,514.29
Inmate Accounts	K-6	24,176.20	241,755.19
Total Liabilities		$ 104,756.67	$ 327,041.42

EXHIBIT K-1

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 290,612.42
Increased By:		
Due to County	$ 175,517.90	
Inmates Personal Accounts	1,025,635.84	
		1,201,153.74
		1,491,766.16
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	175,572.34	
County Revenue - Dedicated Trust Fund	291,032.11	
Due to County	4.00	
Due To State VCCB	68,133.67	
Due to - Commissary Company	408,815.31	
Due to Inmates Accounts	468,506.50	
		1,412,063.93
Balance, December 31, 2017		$ 79,702.23

EXHIBIT K-2

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE FROM COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 36,429.00
Increased By:		
Money Shortage	$ 4.00	
Inmate Payroll Accrued	57,535.69	
		57,539.69
		93,968.69
Decreased By:		
Payments by County for Inmate Payroll		68,914.25
Balance, December 31, 2017		$ 25,054.44

EXHIBIT K-3

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$	6,399.33
Increased By:		
Commissary Revenue - VCCB Portion		67,676.16
		74,075.49
Decreased By:		
Cash Disbursements		68,133.67
Balance, December 31, 2017	$	5,941.82

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Revenues	Cash Disbursements	Balance December 31, 2017
Due to County - Current Fund:				
Postage	$ 165.58	$ 1,322.78	1,362.83	$ 125.53
Medical, Dental, Rx Co-Pay Program	2,527.64	22,510.93	23,066.08	1,972.49
Processing Fees	11,627.28	146,972.20	149,625.65	8,973.83
Damaged Property	1.00	200.75	196.75	5.00
Administrative Fees	16.43	472.47	452.61	36.29
Notary Fees	1.50	54.50	54.00	2.00
Check Fees	7.00	47.00	53.00	1.00
Copy Fees	184.02	607.41	761.42	30.01
Due to County - Dedicated Trust Fund:				
Commission	25,479.09	288,793.62	287,727.75	26,544.96
Interest	363.07	3,329.86	3,304.36	388.57
	$ 40,372.61	$ 464,311.52	$ 466,604.45	$ 38,079.68

Cash Receipts	$ 175,517.90
Commission - County Portion	288,793.62
	$ 464,311.52

EXHIBIT K-5

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - COMMISSARY COMPANY
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 38,514.29
Increased By:		
Commissary Revenues		763,329.77
		801,844.06
Decreased By:		
Disbursed to Commissary Company	$ 408,815.31	
County - Commission	288,793.62	
State - VCCB Portion	67,676.16	
		765,285.09
Balance, December 31, 2017		$ 36,558.97

EXHIBIT K-6

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - INMATE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 241,755.19
Increased By:		
Cash Receipts:		
Inmate Personal Accounts		1,025,635.84
		1,267,391.03
Decreased By:		
Commissary Revenues	$ 763,329.77	
Adjustment	11,378.56	
Cash Disbursements:		
Write Off Old Accounts	216,539.66	
Cost Recovery Charges (Co-Pays)	175,517.90	
Inmate Personal Account Refunds	76,448.94	
		1,243,214.83
Balance, December 31, 2017		$ 24,176.20

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OFFICE OF THE COUNTY CLERK

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EXHIBIT L

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	L-1	$ 562,444.35	$ 719,789.85
Accounts Receivable - Lawyers	L-5	431.00	412.00
Total Assets		$ 562,875.35	$ 720,201.85
Liabilities and Reserves			
Reserve for:			
Lawyer's Deposits	L-6	$ 562,875.35	720,201.85
Total Liabilities and Reserves		$ 562,875.35	$ 720,201.85

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 719,789.85
Increased By:		
Due to County Treasurer:		
County Revenues	$ 16,153,990.24	
Dedicated Trust Fund Fees	318,124.00	
Realty Transfer Fees - State Portion	58,358,225.27	
Accounts Receivable	5,272.00	
Lawyer's Deposits	6,306,169.49	
Trade Name Fees - State's Share	15,687.50	
		81,157,468.50
		81,877,258.35
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	16,153,990.24	
Dedicated Fees - Trust Fund	318,124.00	
Accounts Receivable	5,291.00	
Lawyer's Deposits	6,463,495.99	
Realty Transfer Fees - State Portion	58,358,225.27	
Trade Name Fees - State's Share	15,687.50	
		81,314,814.00
Balance, December 31, 2017		$ 562,444.35

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR COUNTY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ -
Increased By:		
County Revenue:		
Recording Fees	$ 4,273,557.50	
Filing & Miscellaneous Fees	1,273,150.11	
Realty Transfer Fees - County	7,885,194.54	
Realty Transfer Fees - County NJPHPFA	2,686,465.37	
Administration Fees - GIT/REP-1 Forms	9,130.00	
Interest Earnings	26,492.72	
		16,153,990.24
		16,153,990.24
Decreased By:		
Payments To County Treasurer		16,153,990.24
Balance, December 31, 2017		$ -

EXHIBIT L-3

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ -
Increased By:	
Fees Collected	58,358,225.27
	58,358,225.27
Decreased By:	
Payments To County Treasurer	58,358,225.27
Balance, December 31, 2017	$ -

EXHIBIT L-4

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR DEDICATED TRUST FUND FEES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ -
Increased By:		
Receipts		
Recording Fees	$ 231,608.00	
E-File Convenience Fees	86,516.00	
		318,124.00
		318,124.00
Decreased By:		
Payments To County Treasurer - Dedicated Trust Fund		318,124.00
Balance, December 31, 2017		$ -

EXHIBIT L-5

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 412.00
Increased By:	
Disbursements	5,291.00
	5,703.00
Decreased By:	
Collections	5,272.00
Balance, December 31, 2017	$ 431.00

EXHIBIT L-6

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ 720,201.85
Increased By:	
Collections	6,306,169.49
	7,026,371.34
Decreased By:	
Disbursements	6,463,495.99
Balance, December 31, 2017	$ 562,875.35

EXHIBIT L-7

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO STATE FOR TRADE NAMES
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016	$ -
Increased By:	
Trade Name Fees Collected - State Share	15,687.50
	15,687.50
Decreased By:	
Payments To Secretary of State	15,687.50
Balance, December 31, 2017	$ -

DIVISION OF TRANSPORTATION

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EXHIBIT M

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
COMPARATIVE SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	M-1	$ 16.29	$ 46,567.98
Total Assets		$ 16.29	$ 46,567.98
Liabilities			
Due To County Treasurer	M-2	$ 16.29	$ 46,567.98
Total Liabilities		$ 16.29	$ 46,567.98

EXHIBIT M-1

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 46,567.98
Increased By Receipts:		
Receipts From Passengers - Fees	$ 741,585.97	
Receipts From Passengers - Donations	1,204.79	
Interest	396.91	
		743,187.67
		789,755.65
Decreased By Disbursements:		
Due To County Treasurer		789,739.36
Balance, December 31, 2017		$ 16.29

EXHIBIT M-2

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 46,567.98
Increased By Receipts:		
Receipts From Passengers - Fees	$ 741,585.97	
Receipts From Passengers - Donations	1,204.79	
Interest	396.91	
		743,187.67
		789,755.65
Decreased By:		
Cash Disbursements:		
Due To County Treasurer - Current Fund Revenue	788,352.21	
Due To County Treasurer - Grant Fund	1,387.15	
		789,739.36
Balance, December 31, 2017		$ 16.29
Analysis of Balance		
Due To County Treasurer - Current Fund Revenue		$ 16.29
		$ 16.29

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LIBRARY

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EXHIBIT N

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	N-1	$ 17,740.63	$ 18,080.82
Total Assets		$ 17,740.63	$ 18,080.82
Liabilities and Reserves			
Due to County Treasurer - Trust Fund	N-2	$ 17,740.63	18,080.82
Total Liabilities and Reserves		$ 17,740.63	$ 18,080.82

EXHIBIT N-1

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 18,080.82
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	$ 5,352.75	
Colts Neck	5,965.21	
Eastern Branch	51,941.08	
Hazlet	10,587.14	
Holmdel	8,987.34	
Howell	18,881.58	
Marlboro	23,532.30	
Ocean	28,389.39	
Wall	28,078.86	
West Long Branch	4,998.03	
Headquarters	67,836.63	
Miscellaneous	11,280.62	
		265,830.93
		283,911.75
Decreased By Disbursements:		
County Treasurer - Library Trust Fund		266,171.12
Balance, December 31, 2017		$ 17,740.63

EXHIBIT N-2

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 18,080.82
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	$ 5,352.75	
Colts Neck	5,965.21	
Eastern Branch	51,941.08	
Hazlet	10,587.14	
Holmdel	8,987.34	
Howell	18,881.58	
Marlboro	23,532.30	
Ocean	28,389.39	
Wall	28,078.86	
West Long Branch	4,998.03	
Headquarters	67,836.63	
Miscellaneous	11,280.62	
		265,830.93
		283,911.75
Decreased By:		
Cash Disbursed to County		266,171.12
Balance, December 31, 2017		$ 17,740.63

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OFFICE OF THE TAX BOARD

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EXHIBIT O

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2017 AND 2016

Assets	Reference	2017	2016
Cash	O-1	$ 51,533.51	$ 37,175.47
Total Assets		$ 51,533.51	$ 37,175.47
Liabilities and Reserves			
Due to County Treasurer	O-1	$ 51,533.51	$ 37,175.47
Total Liabilities and Reserves		$ 51,533.51	$ 37,175.47

EXHIBIT O-1

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 37,175.47
Increased By Receipts:		
Tax Appeal Fees	$ 426,267.62	
Interest Earnings	2,591.76	
		428,859.38
		466,034.85
Decreased By Disbursements:		
County Treasurer - Current Fund	202,191.03	
County Treasurer - Dedicated Trust Fund	205,210.00	
Credit Card Fees	7,100.31	
		414,501.34
Balance, December 31, 2017		$ 51,533.51

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance, December 31, 2016		$ 37,175.47
Increased By Receipts:		
Tax Appeal Fees	$ 426,267.62	
Interest Earnings	2,591.76	
		428,859.38
		466,034.85
Decreased By:		
Disbursed to:		
County Treasurer - Current Fund	202,191.03	
County Treasurer - Dedicated Trust Fund	205,210.00	
Credit Card Fees	7,100.31	
		414,501.34
Balance, December 31, 2017		$ 51,533.51

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COUNTY OF MONMOUTH

PART II

SINGLE AUDIT SECTION

FOR THE YEAR ENDED DECEMBER 31, 2017

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HFA
HOLMAN | FRENIA
ALLISON, P.C.
Certified Public Accountants & Consultants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Monmouth's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2017. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid;* and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Monmouth complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the County of Monmouth is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Freehold, New Jersey
June 28, 2018

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COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Program Expenditures	Passed To Sub-Recipients
U.S. DEPARTMENT OF AGRICULTURE				
Direct Funding				
Rural Business Development Grant	10.351	N/A	$ 12,892.06	$ -
SNAP Cluster:				
Passed Through New Jersey Department of Human Services:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	100-054-7550-161	7,940,108.00	-
Passed Through New Jersey Department of Labor:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - WFNJ	10.561	100-062-4545-345	156,281.00	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - WFNJ	10.561	100-062-4545-345	19,000.00	
Total SNAP Cluster			8,115,389.00	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE			**8,128,281.06**	-
U.S. DEPARTMENT OF DEFENSE				
Direct Funding:				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies			146,162.27	-
TOTAL U.S. DEPARTMENT OF DEFENSE			**146,162.27**	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Direct Funding:				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218	N/A	2,967,823.69	1,500,000.00
Total CDBG - Entitlements Cluster			2,967,823.69	1,500,000.00
Direct Funding:				
Emergency Solutions Grant	14.231	N/A	93,446.48	-
Direct Funding:				
Home Investment Partnership Program	14.239	N/A	1,809,061.39	-
Passed Through Other Non-Profit Agency:				
Housing Opportunities for Persons with AIDS - 2016	14.241	N/A	84,443.00	-
Housing Opportunities for Persons with AIDS - 2017	14.241	N/A	325,909.00	-
			410,352.00	0.00
Direct Funding:				
Continuum of Care Program	14.267	N/A	1,186,461.00	-
Direct Funding:				
Housing Voucher Cluster:				
Section 8 Housing Choice Vouchers	14.871	N/A	21,391,981.21	-
Total Housing Voucher Cluster			21,391,981.21	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			**27,859,125.77**	**1,500,000.00**
U.S. DEPARTMENT OF THE INTERIOR				
Passed Through NJ Department of Environmental Protection:				
Clean Vessel Act - 2016	15.616	100-042-4885-085	1,904.14	-
Clean Vessel Act - 2017	15.616	100-042-4885-085	737.79	-
TOTAL U.S. DEPARTMENT OF THE INTERIOR			2,641.93	-
U.S. DEPARTMENT OF JUSTICE				
Passed Through NJ Department of Law and Public Safety:				
Victims Assistance Grant	16.575	100-066-1020-142	269,090.00	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2015	16.575	100-066-1020-144	96,259.00	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2016	16.575	100-066-1020-144	20,070.49	-
			385,419.49	-
Passed Through NJ Department of Law and Public Safety:				
Violence Against Women Formula Grants - 2016	16.588	100-066-1020-246	16,616.29	-
Violence Against Women Formula Grants - 2017	16.588	100-066-1020-246	19,542.58	-
			36,158.87	-
Passed Through NJ Department of Law and Public Safety:				
Edward Bryne Memorial Justice Grant Program (JAG) - 2016	16.738	100-066-1020-364	70,087.75	-
Edward Bryne Memorial Justice Grant Program (JAG) - 2017	16.738	100-066-1020-364	23,815.00	-
Edward Bryne Memorial Justice Grant Program (JAG) - Megan's Law & Local Law Enforcement	16.738	100-066-1020-364	6,174.06	-
			100,076.81	-
Passed Through Other Non-Profit Agency:				
Improving the Investigation and Prosecution of Child Abuse - 2017	16.758	N/A	5,844.24	-
Direct Funding:				
Equitable Sharing Program	16.922	N/A	54,170.67	
TOTAL U.S. DEPARTMENT OF JUSTICE			**581,670.08**	-

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Program Expenditures	Passed To Sub-Recipients
U.S. DEPARTMENT OF LABOR				
Passed Through NJ Department of Labor:				
WIOA Cluster:				
WIOA Adult Program - 2015	17.258	100-062-4545-101	497,887.62	-
WIOA Adult Program - 2016	17.258	100-062-4545-101	762,517.54	-
WIOA Adult Program - 2017	17.258	100-062-4545-101	138,414.81	-
WIOA Adult Program - New Jersey Career Connections - Headquarters - 2016	17.258	100-062-4545-095	26,883.55	-
WIOA Adult Program - New Jersey Career Connections - Headquarters - 2017	17.258	100-062-4545-095	24,507.67	-
WIOA Adult Program - New Jersey Career Connections - Eastern Branch - 2016	17.258	100-062-4545-095	19,227.34	-
WIOA Adult Program - New Jersey Career Connections - Eastern Branch - 2017	17.258	100-062-4545-095	24,736.87	-
			1,494,175.40	-
WIOA Youth Activities - 2015	17.259	100-062-4545-249	233,691.20	-
WIOA Youth Activities - 2016	17.259	100-062-4545-249	733,185.57	-
WIOA Youth Activities - 2017	17.259	100-062-4545-249	97,825.78	-
			1,064,702.55	-
WIOA Disclocated Worker Formula Grants - 2015	17.278	100-062-4545-105	221,008.84	-
WIOA Disclocated Worker Formula Grants - 2016	17.278	100-062-4545-105	919,480.12	-
WIOA Disclocated Worker Formula Grants - 2017	17.278	100-062-4545-105	126,789.28	-
			1,267,278.24	-
Total WIOA Cluster			3,826,156.19	-
TOTAL U.S. DEPARTMENT OF LABOR			**3,826,156.19**	**-**
U.S. DEPARTMENT OF TRANSPORTATION				
Highway Planning and Construction Cluster:				
Passed Through New Jersey Department of Transportation:				
County Route 524	20.205	480-078-6300-GWU	7,540.26	-
County Route 520	20.205	480-078-6300-GOK	55,005.84	-
Acquisition of Right-of-Way Intersection Improvements at Rt. 34 and CR 537	20.205	480-078-6300-GYR	7,050.00	-
County Route 537	20.205	480-078-6300-HEO	636,937.27	-
Halls Mill Road	20.205	480-078-6300-HEM	401,162.11	-
Route 34, Colts Neck, Intersection Improvements (CR 537)	20.205	N/A	286,130.13	-
			1,393,825.61	-
Passed Through North Jersey Transportation Planning Authority:				
Subregional Studies Program - 2016	20.205	N/A	189,696.01	-
Subregional Studies Program - 2017	20.205	N/A	6,305.74	-
Subregional Transportation Planning Program - 2016	20.205	N/A	73,007.34	-
Subregional Transportation Planning Program - 2017	20.205	N/A	61,818.73	-
			330,827.82	-
Total Highway Planning and Construction Cluster			1,724,653.43	-
Passed Through NJ Transit Corporation:				
Formula Grants for Rural Areas - 2016	20.509	N/A	851.70	-
Formula Grants for Rural Areas - 2017	20.509	N/A	96,186.25	-
			97,037.95	-
Transit Services Programs Cluster:				
Passed Through NJ Transit Corporation:				
Enhanced Mobility for Seniors and Individuals with Disabilities	20.513		150,000.00	-
Total Transit Services Programs Cluster			150,000.00	-
Passed Through NJ Department of Law and Public Safety:				
Highway Safety Cluster:				
State and Community Highway Safety - 2016	20.600	100-066-1160-036	49,261.66	-
State and Community Highway Safety - 2017	20.600	100-066-1160-036	12,773.10	
State and Community Highway Safety - Buckle Up in the Park	20.600	100-066-1020-364	600.00	-
			62,634.76	-
Passed Through NJ Department of Law and Public Safety:				
National Priority Safety Programs - Impaired Driving Countermeasure - 2016	20.616	100-066-1160-157	39,557.96	-
National Priority Safety Programs - Impaired Driving Countermeasure - 2017	20.616	100-066-1160-157	4,620.00	-
National Priority Safety Programs - Drive Sober Year End Crackdown 2016	20.616	100-066-1160-157	5,000.00	-
National Priority Safety Programs - Drive Sober Year End Crackdown 2017	20.616	100-066-1160-157	5,000.00	-
National Priority Safety Programs - DWI Task Force - 2016	20.616	100-066-1160-157	50,400.00	-
National Priority Safety Programs - Distracted Driving Incentive	20.616	100-066-1160-158	5,500.00	-
			110,077.96	-
Total Highway Safety Cluster			172,712.72	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			**2,144,404.10**	**-**

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Program Expenditures	Passed To Sub-Recipients
U.S. ENVIRONMENTAL PROTECTION AGENCY				
Passed Through NJ Department of Environmental Protection:				
Beach Monitoring and Notification Program Implementation Grants - 2016	66.472	100-042-4801-489	26,393.99	-
Beach Monitoring and Notification Program Implementation Grants - 2017	66.472	100-042-4801-489	61,750.00	-
			88,143.99	-
Passed Through NJ Department of Environmental Protection:				
Performance Partnership Grants - Safe Drinking Water Act - 2016	66.605	100-042-4801-094	11,250.00	-
Performance Partnership Grants - Safe Drinking Water Act - 2017	66.605	100-042-4801-094	5,624.00	-
			16,874.00	-
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY			**105,017.99**	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through National Association of County & Cty Health Officials Corporation				
Medical Reserve Corps Small Grant Program - 2016	93.008	N/A	506.35	-
Medical Reserve Corps Small Grant Program - 2017	93.008	N/A	15,000.00	-
			15,506.35	-
Passed Through NJ Department of Human Services:				
Special Programs for the Aging, Title III Part D	93.043	100-054-7530-060	34,679.00	-
Aging Cluster:				
Special Programs for the Aging, Title III Part B	93.044	100-054-7530-058	680,275.00	483,145.15
Special Programs for the Aging, Title III Part C	93.045	100-054-7530-056/011	1,013,556.00	719,848.10
Nutrition Services Incentive Program	93.053	100-054-7530-039	316,880.00	225,054.63
Total Aging Cluster			2,010,711.00	1,428,047.88
National Family Caregiver Support, Title III, Part E	93.052	100-054-7530-062	247,133.00	-
Passed Through NJ Department of Health:				
Public Health Emergency Preparedness - 2016	93.069	100-046-4230-360	197,219.63	-
Public Health Emergency Preparedness - 2017	93.069	100-046-4230-360	123,545.47	-
			320,765.10	0.00
Hurricane Sandy Relief Cluster:				
Passed Through NJ Department of Human Services:				
HSS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	100-054-7530-100	311,968.00	-
Total Hurricane Sandy Relief Cluster			311,968.00	
Health Center Programs Cluster:				
Passed Through NJ Department of Human Services:				
Health Center Program	93.224	100-054-7530-XXX	22,140.47	-
Total Health Center Programs Cluster			22,140.47	-
Passed Through NJ Department of Health:				
Immunization Cooperative Agreements	93.268	100-046-4230-182	42,565.53	-
Passed Through NJ Department of Environmental Protection:				
Epidemiology and Laboratory Capacity for Infectios Diseases (ELC) - Mosquito Control	93.323	100-042-4800-399	22,507.14	-
Epidemiology and Laboratory Capacity for Infectios Diseases (ELC) - 2015	93.323	100-046-4220-504	4,521.93	-
Epidemiology and Laboratory Capacity for Infectios Diseases (ELC) - 2016	93.323	100-046-4230-504	20,053.00	-
Epidemiology and Laboratory Capacity for Infectios Diseases (ELC) - 2017	93.323	100-046-4230-504	24,055.27	-
Epidemiology and Laboratory Capacity for Infectios Diseases (ELC) - ZIKA	93.323	100-046-4230-504	10,000.00	-
			81,137.34	-
Passed Through NJ Department of Health:				
Prevention and Public Health Fund - Immunization Program	93.539	100-046-4230-525	27,087.21	-
TANF Cluster:				
Passed Through NJ Department of Human Services:				
Temporary Assistance for Need Families (TANF)	93.558	100-054-7550-XXX	323,031.00	
Temporary Assistance for Need Families (TANF) - Title IV A, TANF - Administration Costs	93.558	100-054-7550-XXX	602,684.00	-
Temporary Assistance for Need Families (TANF) - Title IV F, WFNJ - Administration Costs	93.558	100-054-7550-XXX	243,605.00	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip	93.558	100-054-7550-XXX	71,405.76	-
Temporary Assistance for Need Families (TANF) - Homeless Assistance	93.558	100-054-7550-380	131,776.73	-
Temporary Assistance for Need Families (TANF) - School Bases Youth Services	93.558	100-054-1630-033	1,000.00	-
			1,373,502.49	-
Passed Through NJ Department of Labor:				
Temporary Assistance for Need Families (TANF) - Career Advancement Voucher Program - 2016	93.558	100-062-4545-346	9,515.00	-
Temporary Assistance for Need Families (TANF) - Career Advancement Voucher Program - 2017	93.558	100-062-4545-346	2,700.00	-
			12,215.00	-
Total TANF Cluster			1,385,717.49	
Passed Through NJ Department of Human Services:				
Title IV D, Child Support - Administration Costs	93.563	100-054-7550-XXX	584,611.00	-
Title IV D, Child Support - Public Assistance	93.563	100-054-7550-165	2,559,786.00	-
			3,144,397.00	0.00
Direct Funding:				
Refugee Resettlement Program	93.566	N/A	151.00	-
Passed Through NJ Department of Community Affairs:				
Low Income Home Energy Assistance	93.568	100-022-8050-182	14,830.00	-
Direct Funding:				
Social Services Block Grant - Administration Costs	93.667	N/A	2,882,259.00	-
Passed Through NJ Department of Health:				
Child Lead Poisoning Prevention	93.753	100-046-4220-529	36,566.00	-

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Program Expenditures	Passed To Sub-Recipients
Medicaid Cluster:				
Passed Through NJ Department of Health:				
Title XIX, Medical Assistance - Administration Costs	93.778	100-054-7550-162	6,114,956.00	-
Total Medicaid Cluster			6,114,956.00 #	0.00
Passed Through NJ Department of Health:				
HIV Care Formula Grants - 2015	93.917	100-046-4245-056	232.90	-
HIV Care Formula Grants - 2016	93.917	100-046-4245-056	29,408.15	-
HIV Care Formula Grants - 2017	93.917	100-046-4245-056	21,694.37	-
			51,335.42	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			**16,743,904.91**	**1,428,047.88**
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed Through NJ Department of Law and Public Safety:				
Hazard Mitigation Grant - BCC Evacuation Shelter Generator	97.039	100-066-1200-XXX	19,302.17	-
Hazard Mitigation Grant - Mobile Generator	97.039	100-066-1200-XXX	18,157.94	-
Hazard Mitigation Grant - Mobile Generator	97.039	100-066-1200-XXX	400,000.00	-
			437,460.11	0.00
Passed Through NJ Department of Law and Public Safety:				
Emergency Management Performance Grants	97.042	100-066-1200-726	55,000.00	-
Direct Funding:				
Port Security Grant Program - 2015	97.056	N/A	5,874.06	-
Port Security Grant Program - 2016	97.056	N/A	10,924.65	-
			16,798.71	0.00
Passed Through NJ Department of Law and Public Safety:				
Homeland Security Grant Program - 2015	97.067	100-066-1005-006	116,802.77	-
Homeland Security Grant Program - 2016	97.067	100-066-1005-006	141,230.43	-
			258,033.20	0.00
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			**767,292.02**	**-**
TOTAL FEDERAL FINANCIAL ASSISTANCE			$ 60,304,656.32	$ 2,928,047.88

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Department/Agency Program Title	State Account Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients	Accumulated Expenditures
NEW JERSEY TRANSIT CORPORATION						
NJ Transit- Casino Revenue	2015-491-078-6050-001	1/1/2016	12/31/2016	60,912.84		1,063,703.10
NJ Transit- Casino Revenue	2015-491-078-6050-001	1/1/2017	12/31/2017	984,663.47		984,663.47
Formula Grants for Rural Areas - State Share	N/A	1/1/2016	12/31/2016	425.85		211,674.31
Formula Grants for Rural Areas - State Share	N/A	1/1/2017	12/31/2017	48,092.75		48,092.75
TOTAL NEW JERSEY TRANSIT CORPORATION				**1,094,094.91**	-	**2,308,133.63**
DEPARTMENT OF TRANSPORTATION						
Drunk Driving Enforcement - Waterways	100-078-6400-YYY	N/A	N/A	14,912.50		14,912.50
Future Bridge Projects (Cluster):						
Bridge O-10 (Asbury & Ocean) - Design	480-078-6300-GMI	N/A	N/A	14,353.78		1,217,100.63
Bridge O-10	480-078-6300-GMI	N/A	N/A	372,481.80		8,513,363.48
Bridge R-13	480-078-6300-XXX	N/A	N/A	1,000,000.00		1,000,000.00
Bridge MN-28	480-078-6300-AKV	N/A	N/A	1,000,000.00		1,000,000.00
Bridge MT-9	480-078-6300-XXX	N/A	N/A	719,421.68		1,000,000.00
Bridge MA-14 Replacement	480-078-6300-GS2	6/24/2015	12/31/2017	11,927,027.88		18,719,813.80
Belford Ferry Terminal Bulkhead Design	480-078-XXXX-XXX	N/A	N/A	279,904.70		279,904.70
				15,313,189.84		31,730,182.61
Annual Transportation Program (Cluster):						
Annual Transportation Program - 2010	480-078-6300-AL3	N/A	N/A	42,565.20		7,008,494.06
Annual Transportation Program - 2011	480-078-6300-XXX	N/A	N/A	15,866.20		5,126,318.01
Annual Transportation Program - 2012	480-078-6300-ALB	N/A	N/A	735,120.43		4,523,512.54
Annual Transportation Program - 2013	480-078-6300-XXX	N/A	N/A	450,969.00		5,121,764.55
Annual Transportation Program - 2014	480-078-6300-XXX	N/A	N/A	2,267,494.32		2,553,016.87
Annual Transportation Program - 2015	480-078-6300-ALB	N/A	N/A	250,644.51		250,644.51
Annual Transportation Program - 2016	480-078-6300-AMD	N/A	N/A	22,053.15		22,053.15
				3,784,712.81		24,605,803.69
TOTAL DEPARTMENT OF TRANSPORTATION				**19,112,815.15**	-	**56,350,898.80**
DEPARTMENT OF LABOR						
Workforce Learning Link	767-062-4545-003	7/1/2015	12/31/2016	724.56		79,000.00
Workforce Learning Link	767-062-4545-003	7/1/2016	12/31/2017	60,867.07		80,953.79
Workforce Learning Link	767-062-4545-003	7/1/2017	6/30/2018	24,392.73		24,392.73
Work First New Jersey	100-062-4545-322	7/1/2015	12/31/2016	8,590.12		1,611,223.00
Work First New Jersey	100-062-4545-322	7/1/2016	12/31/2017	1,045,652.27		1,344,938.39
Work First New Jersey	100-062-4545-322	7/1/2017	6/30/2018	312,099.99		312,099.99
TOTAL DEPARTMENT OF LABOR				**1,452,326.74**	-	**3,452,607.90**
DEPARTMENT OF HEALTH						
Child Health	100-046-4230-504	7/1/2016	6/30/2017	145,434.00		145,434.00
Child Health	100-046-4230-504	7/1/2017	6/30/2018	28,371.25		28,371.25
HIV-1 Counseling & Testing	100-046-4245-056	7/1/2015	6/30/2016	155.26		9,567.10
Right to Know Grant	100-046-4230-105	7/1/2016	6/30/2017	7,170.32		22,648.31
Right to Know Grant	100-046-4230-105	7/1/2017	6/30/2018	7,667.10		7,667.10
TOTAL DEPARTMENT OF HEALTH				**188,797.93**	-	**213,687.76**
DEPARTMENT OF HUMAN SERVICES						
Community Bases Senior Programs	100/491-054-7530-036/009	1/1/2017	12/31/2017	1,295,439.27	920,047.40	2,679,545.27
Older Americans Act - State Share	100-054-7530-038	1/1/2017	12/31/2017	257,235.00	182,693.53	467,202.00
Alcoholism Services	100/760-054-7700-162/001	1/1/2017	12/31/2017	1,043,844.57	1,000,367.77	1,043,844.57
Alcoholism Services	100/760-054-7700-162/001	3/1/2016	12/31/2016	87,197.97	84,709.65	991,340.35
Social Service for Homeless	100-054-7550-072	7/1/2016	6/30/2017	745,636.54		1,016,834.37
Social Service for Homeless	100-054-7700-072	7/1/2016	6/30/2017	46,654.35		84,940.00
Community Care Program	100-054-7700-029	1/1/2016	12/31/2016	16,662.10		195,501.10
Community Care Program	100-054-7700-029	1/1/2017	12/31/2017	181,569.33		181,569.33
DIVISION OF SOCIAL SERVICES						
General Assistance	100-054-7550-121	1/1/2017	12/31/2017	563,281.00		563,281.00
General Assistance - Administrative Costs	100-054-7550-289	1/1/2017	12/31/2017	647,923.00		647,923.00
TANF	100-054-7550-302	1/1/2017	12/31/2017	421,722.00		421,722.00
WFNJ-Omega	100-054-7550-162	1/1/2017	12/31/2017	44,480.00		44,480.00
Child Support	100-054-7550-161	1/1/2017	12/31/2017	527,817.00		527,817.00
WFNJ - Administrative Costs	100-054-7550-289	1/1/2017	12/31/2017	193,036.00		193,036.00
Food Stamp Program	100-054-7550-307	1/1/2017	12/31/2017	668,128.00		668,128.00
TOTAL DEPARTMENT OF HUMAN SERVICES				**6,740,626.13**	**2,187,818.35**	**9,727,163.99**

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

State Department/Agency Program Title	State Account Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients	Accumulated Expenditures
DEPARTMENT OF CHILDREN AND FAMILIES						
Human Service Advisory Council	100-016-1610-039	1/1/2017	12/31/2017	68,373.00		68,373.00
Family Support Services	100-016-1610-023	1/1/2016	12/31/2016	2,315.00		7,870.00
Family Support Services	100-016-1610-023	1/1/2017	12/31/2017	7,870.00		7,870.00
Youth Incentive Program	100-016-1620-013	1/1/2016	12/31/2016	1,925.06		44,556.00
Youth Incentive Program	100-016-1620-013	1/1/2017	12/31/2017	43,376.36		43,376.36
Child Advocacy Center Competive Program	100-016-1610-131	1/1/2017	N/A	39,824.67		39,824.67
Child Advocacy Center Competive Program	100-016-1610-131	N/A	N/A	9,190.19		9,190.19
TOTAL DEPARTMENT OF CHILDREN AND FAMILIES				**172,874.28**	-	**221,060.22**
DEPARTMENT OF LAW AND PUBLIC SAFETY						
Victim and Witness Advocacy Grant	100-066-1020-093	10/1/2016	3/31/2018	94,583.00		94,583.00
Body Armor Replacement	100-066-1020-001	9/30/2016	N/A	27,981.58		27,981.58
Prosecutor Insurance Fraud	100-066-1020-305	1/1/2016	12/31/2016	28,655.61		170,448.70
Prosecutor Insurance Fraud	100-066-1020-305	1/1/2017	12/31/2017	49,096.13		49,096.13
Law Enforcement Officers Training & Equipment Fund	100-066-1020-314	N/A	N/A	1,642.00		1,642.00
Law Enforcement Officers Training & Equipment Fund	100-066-1020-314	N/A	N/A	80.00		47,608.00
Law Enforcement Officers Training & Equipment Fund	100-066-1020-314	N/A	N/A	29,919.83		45,684.35
Law Enforcement Officers Training & Equipment Fund	100-066-1020-314	N/A	N/A	19,212.50		19,212.50
Body Worn Camera Assistance Program	100-066-1500-267	N/A	N/A	10,000.00		201,500.00
Juvenile Detention Alternatives Initiative	100-066-1500-237	1/1/2016	3/31/2017	22,991.05		22,991.05
Juvenile Detention Alternatives Initiative	100-066-1500-237	1/1/2017	12/31/2017	75,967.85		75,967.85
State/Community Partnership Program	100-066-1020-007	1/1/2016	3/31/2017	76,007.96		469,261.57
State/Community Partnership Program	100-066-1020-007	1/1/2017	12/31/2017	387,425.98		387,425.98
Family Crisis Intervention Unit	100-066-1500-267	1/1/2016	3/31/2017	93,949.56		358,560.34
Family Crisis Intervention Unit	100-066-1500-267	1/1/2017	12/31/2017	270,766.97		270,766.97
TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY				**1,188,280.02**	-	**2,242,730.02**
DEPARTMENT OF TREASURY						
Governor's Council on Alcoholism & Drug Abuse	100-082-2000-044	7/1/2015	6/30/2016	15.11		722,981.58
Governor's Council on Alcoholism & Drug Abuse	100-082-2000-044	7/1/2016	6/30/2017	568,636.68	531,045.05	753,853.01
Governor's Council on Alcoholism & Drug Abuse	100-082-2000-044	7/1/2017	6/30/2018	163,730.12	115,866.88	163,730.12
TOTAL DEPARTMENT OF TREASURY				**732,381.91**	**646,911.93**	**1,640,564.71**
DEPARTMENT OF ENVIRONMENTAL PROTECTION						
Green Acres Program	xxx-042-4800-xxx	N/A	N/A	3,825,010.10		3,825,010.10
Green Acres Program - Office of Hazard Sub Cont	531-042-4815-xxx	N/A	N/A	500,000.00		500,000.00
County Enviornmental Health Act	100-042-4855-151	7/1/2016	6/30/2017	125,166.66		504,193.27
County Enviornmental Health Act	100-042-4855-151	7/1/2017	6/30/2018	71,397.27		71,397.27
Recycling Enhancement Act, 2012	100-042-4910-224	6/30/2013	12/31/2016	92,386.98		385,000.00
Recycling Enhancement Act, 2013	100-042-4910-224	6/30/2014	12/31/2017	291,500.00		407,000.00
Recycling Enhancement Act, 2014	100-042-4910-224	6/30/2015	12/31/2018	270,359.81		408,892.06
Recycling Enhancement Act, 2015	100-042-4910-224	6/30/2016	5/31/2017	271,212.15		272,945.97
Recycling Enhancement Act, 2016	100-042-4910-224	5/1/2017	4/30/2018	11,559.05		150,091.30
Clean Communities	765-042-4900-005	7/1/2015	12/31/2017	35,759.83		125,658.63
Clean Communities	765-042-4900-005	7/1/2016	6/30/2018	90,105.88		90,255.88
Clean Communities	765-042-4900-005	7/1/2017	12/31/2019	31,184.31		31,184.31
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION				**5,615,642.04**	-	**6,771,628.79**
DEPARTMENT OF COMMUNITY AFFAIRS						
Universal Services Fund	N/A	7/1/2016	6/30/2017	9,887.00		9,887.00
TOTAL DEPARTMENT OF CUMMUNITY AFFAIRS				**9,887.00**	-	**9,887.00**
DEPARTMENT OF STATE						
County History Partnership Program	100-074-2540-105	1/1/2017	12/31/2017	25,000.00		25,000.00
TOTAL DEPARTMENT OF STATE				**25,000.00**	-	**25,000.00**
DEPARTMENT OF AGRICULTURE						
Farmland Preservation - County Planning Incentive Grant	100-010-3380-xxx	1/1/2017	12/31/2017	1,174,694.64		1,174,694.64
TOTAL DEPARTMENT OF AGRICULTURE				**1,174,694.64**	-	**1,174,694.64**
TOTAL STATE FINANCIAL ASSISTANCE				$ 37,507,420.75	$ 2,834,730.28	$ 84,138,057.46

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Monmouth. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de deminimis indirect cost rate as discussed in 2 CFR 200.414. The County has an indirect cost allocation plan prepared annually.

Note 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

Note 3. Relationship to Basic Financial Statements (continued)

	State	Federal	Total
Current Fund	$ 1,509,087.00	$ 21,251,191.00	$ 22,760,278.00
State & Federal Grant Fund	27,608,949.16	10,951,677.28	38,560,626.44
Trust Fund	7,452,366.60	28,101,788.04	35,554,154.64
Reclamation Center Grant Fund	937,017.99	-	937,017.99
Total	$ 37,507,420.75	$ 60,304,656.32	$ 97,812,077.07

Note 4. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

Note 5. Federal and State Loans Outstanding

The County had no loan balances outstanding at December 31, 2017.

Note 6. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 7. Major Programs

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting:		
1) Material weakness(es) identified?	yes	X no
2) Significant deficiency(ies) identified?	yes	X none reported
Noncompliance material to financial statements noted?	yes	X no

Federal Awards

Internal control over major programs		
1) Material weakness(es) identified?	yes	X no
2) Significant deficiency(ies) identified?	yes	X none reported
Type of auditor's report issued on compliance for major programs	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of Uniform Guidance?	yes	X no

Identification of major programs:

CFDA Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
14.871	N/A	Section 8 Housing Choice Vouchers
14.218	N/A	Community Development Block Grants/Entitlement Grants
93.563	100-054-7550-XXX	Child Support Enforcement
93.044, 93.045, 93.053	100-054-7530-XXX	Aging Cluster
17.258, 17.259, 17.278	100-062-4545-XXX	WIOA Cluster
14.239	N/A	Home Investment Program

Dollar threshold used to determine Type A programs	$1,809,140.00	
Auditee qualified as low-risk auditee?	X yes	no

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs	$1,125,223.00
Auditee qualified as low-risk auditee?	X yes ____ no
Internal control over major programs:	
1) Material weakness(es) identified?	____ yes X no
2) Significant deficiency(ies) identified?	____ yes X no
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with New Jersey OMB's Circular 15-08?	____ yes X no

Identification of major programs:

State Grant/Project Number(s)	Name of State Program
100-054-7530-XXX	Office on Aging Cluster
100-054-7550-072	Social Service for the Homeless
100-010-3380-XXX	Farmland Preservation
531-042-48XX-XXX	Green Acres

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

None

COUNTY OF MONMOUTH
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2017

This section identifies the status of prior year findings related to the financial statements, federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance), and New Jersey OMB's Circular 15-08.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE

No Prior Year Findings.

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COUNTY OF MONMOUTH

PART III

LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2017

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OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2017:

Name	Title	Amount of Bond
Lillian G. Burry	Freeholder, Director	
John P. Curley	Freeholder, Deputy Director	
Thomas A. Arnone	Freeholder	
Gary J. Rich, Sr.	Freeholder	
Serena DiMaso, Esq.	Freeholder	
Marion Masnick	Clerk of the Board of Freeholders	
Teri O'Connor	County Administrator	
Michael D. Fitzgerald	County Counsel	
John Tobia	Director, County Public Works and Engineering Department	
Joseph Ettore	County Engineer	
Craig R. Marshall	County Treasurer/C.F.O., Department of Finance	$ 1,500,000
Christine Giordano Hanlon, Esq.	County Clerk	50,000
Rosemarie D. Peters, Esq.	Surrogate	
Shaun Golden	Sheriff	50,000
Christopher J. Gramiccioni	Prosecutor	
Robert Compton	Superintendent, Building and Grounds	

Additional coverage was in force as follows:

Directors and Office Liability Policy	$ 5,000,000
Public Officials Liability Policy	$ 1,000,000

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HFA
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Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2017.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was $40,000 for the year ended December 31, 2017.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold “for the performance of any work, or the furnishing of any materials, supplies or labor” other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

OTHER COMMENTS (FINDINGS):

None.

RECOMMENDATIONS:

None.

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Freehold, New Jersey
June 28, 2018