

BOND ORDINANCE # 09-03

**BOND ORDINANCE REAPPROPRIATING \$2,857,000
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES AND TO BE USED FOR THE
HIGHWAY ROAD OVERLAY PROGRAM BY THE COUNTY
OF MONMOUTH, NEW JERSEY**

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$2,857,000 of the bond proceeds of obligations originally made available pursuant to the following ordinance of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, and the description of the improvement for which such amounts originally were appropriated.

The \$2,857,000 bond proceeds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Appropriation</u>	<u>Description of Improvement</u>	<u>Balance to be Reappropriated</u>
2007-06	\$13,200,000	Acquisition of property located at 183 Three Brooks Road, Township of Freehold, New Jersey	\$ 2,857,000
		TOTAL	\$2,857,000

SECTION 2:

The total amount of \$2,857,000 referred to in Section 1 above is hereby reappropriated as follows:

Highway Road Overlay Program all as shown on and in accordance
with a list on file in the Office of the Clerk of the Board of Chosen
Freeholders.

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form

promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 10 years.

SECTION 5:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mrs. Burry	✓					
Mr. Clifton	✓					✓
Mrs. Mallet	✓					
Mr. D'Amico	✓				✓	
Mrs. McMorrow	✓					

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD _____ 2009

John Stracy

 CLERK

RESOLUTION ADOPTING BOND ORDINANCE

WHEREAS, an Ordinance entitled "**BOND ORDINANCE REAPPROPRIATING \$2,857,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO BE USED FOR THE HIGHWAY ROAD OVERLAY PROGRAM BY THE COUNTY OF MONMOUTH, NEW JERSEY**", having been duly published and posted and a public hearing been held in accordance with law and it being appropriate for the Board to consider the adoption or rejection of the same;

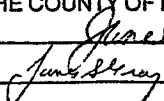
NOW, THEREFORE, BE IT RESOLVED that the above mentioned ordinance be and the same is hereby adopted and said ordinance shall be signed by the Director and attested by the Clerk with the County Seal affixed thereon; and

BE IT FURTHER RESOLVED that the Clerk cause this ordinance to be published in an official County newspaper, together with a statement of final adoption.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mrs. Burry	✓					✓
Mr. Clifton	✓					
Mrs. Mallet	✓					
Mr. D'Amico	✓				✓	
Mrs. McMorrow	✓					

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD June 11, 2009

June 11, 2009

 CLERK

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

BARBARA J. MCMORROW
DIRECTOR

JOHN D'AMICO
DEPUTY DIRECTOR

ROBERT D. CLIFTON
LILLIAN G. BURRY
AMY A. MALLET



JAMES S. GRAY
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
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FAX 732-431-6519
EMAIL jgray@co.monmouth.nj.us

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Board of Chosen Freeholders, in the County of Monmouth, State of New Jersey on June 11, 2009 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerks office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

BOND ORDINANCE REAPPROPRIATING \$2,857,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO BE USED FOR THE HIGHWAY ROAD OVERLAY PROGRAM BY THE COUNTY OF MONMOUTH, NEW JERSEY.
Purpose(s): Highway Road Overlay Program
Appropriation: \$2,857,000.00
Bonds/Notes Authorized: \$-0-
Grants (if any) Appropriated: N/A
Section 20 Costs: 0
Useful Life: 10 years
James S. Gray, Clerk
Monmouth County Board of Chosen Freeholders
New Rule, R.2003 d.32, effective January 21, 2003
See: 34 N.J.R. 2372(a), 35 N.J.R. 396(b).
General Materials (GM) - References, Annotations, or Tables
NJ ADC 5:30-2.4
(\$46.44) 976642

*Final Adoption
Bond Ordinance 09-03
June 11, 2009
\$2,857,000*

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN AN ISSUE OF THE ASBURY PARK PRESS ON Monday, June 15, 2009

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2013

DATE: June 15, 2009

Pamela D Russell

NOTARY PUBLIC

"SEPTEMBER 2d, 1609

THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Hendrik Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what later was known as Monmouth County