

**COUNTY OF MONMOUTH**

**AUDIT REPORT FOR THE YEAR  
FOR THE YEAR ENDED DECEMBER 31, 2022**



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**COUNTY OF MONMOUTH  
COUNTY OF MONMOUTH, NEW JERSEY**

**PART I**

**INDEPENDENT AUDITOR'S REPORTS  
FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members  
of the Board of County Commissioners  
County of Monmouth  
Freehold, New Jersey

### Opinions

We have audited the accompanying financial statements of the various funds and account group of the County of Monmouth, which comprise the statements of assets, liabilities, reserves and fund balance – regulatory basis as of December 31, 2022 and 2021, and the related statements of operations and changes in fund balance – regulatory basis for the years then ended and the statements of revenues – regulatory basis and statement of expenditures – regulatory basis for the year ended December 31, 2022, and the related notes to the financial statements.

### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance – regulatory basis of the County of Monmouth, as of December 31, 2022 and 2021, and the results of its operations and changes in fund balance – regulatory basis for the years then ended and the statements of revenues – regulatory basis, statements of expenditures – regulatory basis for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Monmouth, as of December 31, 2022 and 2021, or the results of its operations and changes in fund balance for the years then ended.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Monmouth and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by the County of Monmouth, on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control(s) relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County of Monmouth's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Monmouth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Monmouth's basic financial statements. The accompanying supplemental schedules presented for the various funds and letter of comments and recommendations section are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2023 , on our consideration of the County of Monmouth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Monmouth's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Monmouth's internal control over financial reporting and compliance.

Respectfully submitted,

**HOLMAN FRENIA ALLISON, P.C.**

Robert W. Allison  
Certified Public Accountant  
Registered Municipal Accountant  
RMA No. 483

Lakewood, New Jersey  
September 25, 2023

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Director and Members  
of the Board of County Commissioners  
County of Monmouth  
Freehold, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements-regulatory basis of the County of Monmouth, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 25, 2023. Our report indicated that the County's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## **Report on Compliance and Other Matters**

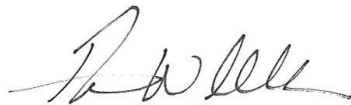
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

A handwritten signature in black ink, appearing to read 'R. W. Allison', written in a cursive style.

Robert W. Allison  
Certified Public Accountant  
Register Municipal Accountant  
RMA No. 483

Lakewood, New Jersey  
September 25, 2023



## **BASIC FINANCIAL STATEMENTS**

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**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Assets</u>			
Regular Fund:			
Cash and Cash Equivalents	A-4	\$ 113,076,541.89	\$ 119,778,707.98
Investments	A-5	5,536,512.00	541,200.00
Change Funds	A-7	<u>3,405.00</u>	<u>8,455.00</u>
		<u>118,616,458.89</u>	<u>120,328,362.98</u>
Receivables and Other Assets With			
Full Reserves:			
Added and Omitted Taxes Receivable	A-9	2,084,569.02	2,114,347.21
Revenue Accounts Receivable	A-10	<u>5,292,992.84</u>	<u>6,343,924.87</u>
		<u>7,377,561.86</u>	<u>8,458,272.08</u>
Total Regular Fund		<u>125,994,020.75</u>	<u>128,786,635.06</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	53,266,304.88	65,432,926.06
Grants Receivable	A-15	<u>206,041,563.74</u>	<u>210,981,070.51</u>
Total Federal and State Grant Fund		<u>259,307,868.62</u>	<u>276,413,996.57</u>
Total Assets		<u><u>\$ 385,301,889.37</u></u>	<u><u>\$ 405,200,631.63</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Regular Fund:			
Appropriation Reserves	A-3	10,247,877.97	12,056,010.68
Reserve for Encumbrances	A-3	29,298,217.60	27,362,687.73
Accounts Payable	A-12	3,389,664.89	217,966.42
Due To State of New Jersey -			
Realty Transfer Fees	A-13	6,305,168.76	10,184,176.52
Due to Trust Other Fund	A, B	347,557.90	-
Reserve for Due to FEMA	A-14	-	129,172.35
		<u>49,588,487.12</u>	<u>49,950,013.70</u>
Reserve for Receivables	A	7,377,561.86	8,458,272.08
Fund Balance	A-1	<u>69,027,971.77</u>	<u>70,378,349.28</u>
Total Regular Fund		<u>125,994,020.75</u>	<u>128,786,635.06</u>
Federal and State Grant Fund:			
Reserve for Grants - Appropriated	A-16	85,695,668.87	79,674,811.45
Reserve for Encumbrances	A-16	122,842,671.07	161,641,848.62
Reserve for Grants - Unappropriated	A-17	50,288,242.28	35,097,336.50
Due To Trust Fund	A	481,286.40	-
Total Federal and State Grant Fund		<u>259,307,868.62</u>	<u>276,413,996.57</u>
Total Liabilities, Reserves and Fund Balance		<u><u>\$ 385,301,889.37</u></u>	<u><u>\$ 405,200,631.63</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 34,000,000.00	\$ 36,375,000.00
Miscellaneous Revenue Anticipated	A-2	224,586,051.53	318,717,205.29
Receipts From Current Taxes	A-2	311,500,000.00	311,500,000.00
Non-Budget Revenue	A-2	13,027,333.63	12,242,979.55
Other Credits To Income:			
Cancelled Grant Reserves, Net	A-15,A-16	42,502.04	-
Cancelled Voided Checks	A-18	-	198.99
Unexpended Balance of Appropriation Reserves	A-11	13,077,247.41	19,083,874.52
Cancelled Accounts Payable	A-12	9,279.59	69,695.63
		<u>596,242,414.20</u>	<u>697,988,953.98</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	180,148,826.01	176,637,527.21
Other Expenses	A-3	270,278,584.33	372,530,281.24
Capital Improvements	A-3	3,550,000.00	550,000.00
Debt Service	A-3	64,835,365.37	61,356,602.50
Deferred Charges and Statutory Expenditures	A-3	44,780,016.00	43,278,845.00
		<u>563,592,791.71</u>	<u>654,353,255.95</u>
Excess in Revenue		32,649,622.49	43,635,698.03
Fund Balance, January 1	A	<u>70,378,349.28</u>	<u>63,117,651.25</u>
		103,027,971.77	106,753,349.28
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	<u>34,000,000.00</u>	<u>36,375,000.00</u>
Fund Balance, December 31	A	<u>\$ 69,027,971.77</u>	<u>\$ 70,378,349.28</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	\$ 34,000,000.00	\$ -	\$ 34,000,000.00	\$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	19,000,000.00	-	16,216,106.58	(2,783,893.42)
Surrogate	399,214.00	-	561,314.34	162,100.34
Sheriff	1,015,000.00	-	2,523,025.57	1,508,025.57
Interest on Investments and Deposits	675,000.00	-	4,776,596.57	4,101,596.57
Parks and Recreation	10,013,539.74	-	11,678,821.23	1,665,281.49
Receipts, Rental of County Owned Properties	375,000.00	-	445,623.88	70,623.88
Indirect Cost Recovery	9,970,000.00	-	11,984,376.35	2,014,376.35
Recovery of Fringe Benefits	5,190,000.00	-	6,216,352.75	1,026,352.75
Intoxicated Driver Resource Center	155,000.00	-	219,704.05	64,704.05
Reimbursement - Federal Inmates at Correctional Institution	1,200,000.00	-	920,641.61	(279,358.39)
Communications (Police Radio) Municipal Receipts - 911 Service	4,979,728.00	-	4,943,836.00	(35,892.00)
MC DOT - Agency Receipts	400,000.00	-	345,199.70	(54,800.30)
Division of Social Services	2,958,446.00	-	3,714,197.30	755,751.30
Total Miscellaneous Revenues - Local Revenues	56,330,927.74	-	64,545,795.93	8,214,868.19
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	2,575,650.00	-	2,575,650.00	-
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	212,489.00	-	600,484.48	387,995.48
Division of Economic Assistance - Earned Income Credit	16,595,000.00	-	15,821,876.95	(773,123.05)
Total Miscellaneous Revenues - State Aid	19,395,139.00	-	19,010,011.43	(385,127.57)
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	829,776.00	-	719,474.00	(110,302.00)
Division of Development Disabilities Assessment Program	68,000.00	-	56,527.63	(11,472.37)
Total Miscellaneous Revenues - State Assumption of Costs of	897,776.00	-	776,001.63	(121,774.37)
Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations:				
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - FY2022	-	282,216.00	282,216.00	-
Youth Leadership Grant FY23	-	70,562.00	70,562.00	-
State of New Jersey - Department of Community Affairs:				
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2022	12,679.00	-	12,679.00	-
Universal Service Fund (USF) - CWA, FY 2022	8,453.00	-	8,453.00	-
State of New Jersey - New Jersey Transit Corporation:	-	-		
FTA:				
JARC Route 836 Shuttle, SFY 21/22, Round 8	130,000.00	-	130,000.00	-
JARC Route 836 Shuttle, SFY 22/23, Round 9	-	153,500.00	153,500.00	-
Section 5311-FY 2021	183,913.50	-	183,913.50	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2022	1,386,078.00	-	1,386,078.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - UPWP - FY2023	-	168,190.00	168,190.00	-
Sub-Regional Transportation Program, UPWP - FY 2023	-	320,000.00	320,000.00	-
State of New Jersey - Department of Transportation:				
Intersection Improvements County Route 516 and East Road, Middletown	-	102,300.00	102,300.00	-
Roadway Improvement Cty Rte 537 Corridor - Sentinel Rd and US Rte 9, Freehold	-	9,860,000.00	9,860,000.00	-
Intersection Improvements CR 524 and CR 571 Paint Island Spring Road, Millstone	-	3,556,935.60	3,556,935.60	-
Replacement of Bridge A-38	-	5,850,045.00	5,850,045.00	-
TTF - Annual Transportation Program - FY 2021	-	10,101,367.00	10,101,367.00	-
State of New Jersey - Department of Children and Families:				
DCP&P:				
Human Services Advisory Council - CY 2022, 21AVNC	-	64,362.00	64,362.00	-
Family Court, Grants-In-Aid - CY 2022, 21CNNC	-	7,870.00	7,870.00	-
CSOC:				
CIACC - CY 2022, 22CCNR	-	44,556.00	44,556.00	-
Promising Path to Success 2.0 2022	-	10,000.00	10,000.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Promising Path to Success 2.0 2023	-	5,000.00	5,000.00	-
State of New Jersey - Department of Human Services:				
DOAS:				
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2021	11,026.00	-	11,026.00	-
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2022	2,871,889.00	2,780,332.00	5,652,221.00	-
MCDOT:				
Donations - OOA Title III Transportation - CY 2022	100.00	-	100.00	-
DMHAS:				
State Opioid Response Grant 2022-2024	-	226,366.00	226,366.00	-
Alcoholism Services Plan - CY 2022, 22-535-ADA-O	1,160,114.00	-	1,160,114.00	-
Social Security Assistance for Mental Illness (SSAMI) - CY 2022	195,502.00	3,506.00	199,008.00	-
DFD:				
Transportation, WFNJ - CY 2022	90,383.00	-	90,383.00	-
Social Services for the Homeless - CY 2022	894,200.00	95,000.00	989,200.00	-
DDHH- Communication Access Services Grant FY2022	-	75,000.00	75,000.00	-
State of New Jersey - Office of the Attorney General:				
DLPS:				
Overdose Data to Action - Operation Helping Hand (OHH) - FFY 2022	-	50,000.00	50,000.00	-
Govenor Phil Murphy - Operation Helping Hand (OHH) - FFY 2022	-	123,809.50	123,809.50	-
OEM - Emergency Management Agency Assistance FY2021	-	55,000.00	55,000.00	-
DLPS - DCJ:				
Justice Assistance Grant Gang, Gun and Narcotics Task Force	-	154,884.00	154,884.00	-
Victims of Crime Act (VOCA), FFY 2021	-	526,228.00	526,228.00	-
STOP Violence Against Women Act - FFY 2021	-	43,200.00	43,200.00	-
Body Armor Replacement Fund (BARF) - FY2021	19,257.12	-	19,257.12	-
PTC - LEOTEF - SFY 2022	-	21,194.00	21,194.00	-
DLPS - DHTS:				
2022 Distracted Driving Crackdown	-	7,000.00	7,000.00	-
Serious Collision Analysis Response Team FFY 2022	64,150.00	-	64,150.00	-
Serious Collision Analysis Response Team FFY 2022	-	80,000.00	80,000.00	-
DWI Task Force - FFY 2022	86,000.00	-	86,000.00	-
DWI Task Force - FFY 2023	-	83,200.00	83,200.00	-
YE Drive Sober Crackdown 2022	-	7,000.00	7,000.00	-
Sustained Enforcement for Speed, FY 2022	20,000.00	-	20,000.00	-
Sustained Enforcement for Distracted Driving- FY22	20,000.00	-	20,000.00	-
Data Driven Approach - Crime/Traffic Safety 22	38,250.00	-	38,250.00	-
Drug Recognition Expert Callout - FFY 2022	50,680.00	-	50,680.00	-
Drug Recognition Expert Callout - FFY 2023	-	65,645.00	65,645.00	-
DLPS - JJC:				
State/Community Partnership - CY 2022	469,649.00	-	469,649.00	-
YSC Juvenile Detention Alternatives Initiative Innovations - CY 2022	120,000.00	-	120,000.00	-
Family Court - CY 2022	386,754.00	-	386,754.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
State Homeland Security Grant Program (HSGP) - FFY 2022	-	256,346.97	256,346.97	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY 2022	12,000.00	-	12,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - CY 2021	-	133,527.30	133,527.30	-
State of New Jersey - Department of Corrections:				
Detection and Mitigation of COVID-19 in Confinement Facilities	-	192,929.00	192,929.00	-
State of New Jersey - Department of Labor and Workforce Development:				
Adult & D/L Worker - PY 2022	-	2,277,052.00	2,277,052.00	-
Youth Program - PY 2022	-	1,000,648.00	1,000,648.00	-
Summer Youth Program - FY 2022	-	539,000.00	539,000.00	-
Work First New Jersey (WFNJ) - SFY2023	-	1,539,435.00	1,539,435.00	-
WIOA, On-the-Job Training PY 22	-	120,000.00	120,000.00	-
Workforce Learning Link (WLL) - SFY 2023	-	42,000.00	42,000.00	-
WIOA- Data Reporting and Analysis Allocation (22M) - PY 2021	-	12,971.00	12,971.00	-
WIOA- Data Reporting and Analysis Allocation (22M) - PY 2022	-	12,971.00	12,971.00	-
State of New Jersey - Department of State:				
Destination Marketing Grant - FY 2022	-	246,000.00	246,000.00	-
Destination Marketing, American Rescue Plan FY 23-25	-	315,000.00	315,000.00	-
County History Partner Program, FY2022	48,500.00	-	48,500.00	-
Division of Elections (DOE) - Early Voting Grant	-	10,691.81	10,691.81	-
United States Department of Housing and Urban Development:				
New York City (NYC) - HOPWA - FY 2022	-	298,848.00	298,848.00	-
United States Department of Justice:				
OJP - State Criminal Alien Assistance Program FFY2020	-	1,015,504.00	1,015,504.00	-
OJP - State Criminal Alien Assistance Program FFY2021	-	1,341,698.00	1,341,698.00	-
United States Department of the Treasury:				

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY  
CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
USDT - American Rescue Plan Act (ARPA)	-	29,100,000.00	29,100,000.00	-
USDT - Emergency Rental Assistance (ERA 1)	-	1,818,522.85	1,818,522.85	-
USDT - Emergency Rental Assistance (ERA 2)	-	13,245,641.50	13,245,641.50	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System (DSMS), E-Recording - FY 2006-2022	222,374.00	-	222,374.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Mgmt. (RIM) Maintenance	-	75,970.00	75,970.00	-
County Excess Liability Joint Insurance Fund:				
Munich Safety Grant, FY 2021	8,086.40	-	8,086.40	-
Opioid Class Action Settlement	-	916,863.45	916,863.45	-
Donations:				
Monmouth County Sheriff's Office K-9 Unit	-	1,753.73	1,753.73	-
WIB/WIA Scholarship Fund	-	150.00	150.00	-
Total Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations	8,510,038.02	89,507,791.71	98,017,829.73	-
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	3,701,783.00	-	2,304,295.39	(1,397,487.61)
Surrogate	478,303.00	-	369,482.94	(108,820.06)
Sheriff	37,184.00	-	59,047.00	21,863.00
Capital Fund Surplus	3,200,000.00	-	3,200,000.00	-
Utility Operating Surplus of Prior Year	3,000,000.00	-	3,000,000.00	-
Library Indirect Cost Recovery	3,400,000.00	-	3,766,067.00	366,067.00
IRS - Build America Bonds 45% Subsidy on Debt Service	323,643.24	-	523,281.90	199,638.66
Weights and Measures Trust Fund	75,000.00	-	75,000.00	-
Open Space Trust Fund	11,312,891.00	-	12,188,238.58	875,347.58
Debt Service Reserve from Care Center Sale in 2015	351,000.00	-	351,000.00	-
Superintendent of Elections- State Mandated Reimbursements	316,315.00	-	-	(316,315.00)
Board of Elections- State Mandated Reimbursements	855,000.00	-	-	(855,000.00)
American Rescue Plan- Revenue Loss Allocation	16,400,000.00	-	16,400,000.00	-
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	43,451,119.24	-	42,236,412.81	(1,214,706.43)
Total Miscellaneous Revenues	128,585,000.00	89,507,791.71	224,586,051.53	6,493,259.82
Amount To Be Raised By Taxation - County Purpose Tax	311,500,000.00	-	311,500,000.00	-
Budget Totals	474,085,000.00	89,507,791.71	570,086,051.53	6,493,259.82
Non-Budget Revenues	-	-	13,027,333.63	13,027,333.63
Total General Revenues	\$ 474,085,000.00	\$ 89,507,791.71	\$ 583,113,385.16	\$ 19,520,593.45
		Fund Balance	34,000,000.00	
		Federal & State Grants	98,017,829.73	
		Cash Receipts	451,095,555.43	
			<u>\$ 583,113,385.16</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.



**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:

Garnishment Service Charge	\$ 5,199.65
MCIA Guarantee Fees	399,395.05
Voter Registration - Labels and Tapes	754.40
Construction Board of Appeals	2,500.00
Added and Omitted Taxes	2,132,485.96
Engineers Plans and Specs	440.00
Vending Machine Commissions	2,737.56
Interest on Late Payment of Taxes	2,258.73
Miscellaneous Revenue Not Anticipated - MRNA	15,146.88
Judgements	5,433.00
Salary and Fringe Reimbursements	1,010,839.09
Interest - Parks Department	29,349.85
Interest - Sheriff's Account	47,443.28
Damages to County Property	3,370.24
Auction Sales	332,577.16
Inmate Transportation	23,572.73
Payment in Lieu of Taxes	753,960.58
Sale of County Merchandise and Property	74,057.50
Permit Fees	112,250.00
Appropriation Refunds	3,366,037.04
Insurance Reimbursements	577,451.08
Copier Receipts	212.60
Uniform Fire Code Permit Fees	2,911.00
Fire Academy Course Reimbursements	12,550.00
Planning Board Site Plan Review Fees	44,418.93
Planning Board Site Plan Inspection Fees	40,897.37
Planning Board Subdivision Application Fees	125,435.23
Reimbursement for Single Audit Costs	27,914.61
Shared Services - Fleet Reimbursements	665,826.53
Juror Compensation Fund	50.00
Reimbursement for Fleet Services	974.08
Tax Board - Mod IV Tax System Reimbursement	198,275.03
Print Shop Reimbursement	5,987.50
Probation Fines	6,942.36
Interest on the County Clerk's Account	83,769.20
Shared Services - Public Works Reimbursement	804,731.15
Shared Services - MCIA Accounting Fee	12,500.00
Shared Services - Municipal RIM Maintenance	12,533.00
Shared Services - MCSO Policing	78,495.68
Police Academy - Tuition	155,696.75
Police Academy - Trainee Ammunition	2,520.00
County Clerk Elections - Reimbursements	41,354.75

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Analysis of Non-Budget Revenue (continued)

Board of Elections - Township Reimbursements	76,255.50
Board of Elections - State Reimbursement	691,615.15
Voting Machine Rentals	1,985.90
Primary Election - Postage Reimbursement	61,294.85
MCPO - USDOJ - DEA Reimbursements	61,886.12
MCPO - County Emergency Response Team	92,000.00
MCPO - Restitution Collections	528.45
MCCI - Inmate Charges	89,491.12
MCCI - SSA Reimbursement Contract #NJ0092	24,000.00
MCCI - Inmate Charges - Medical Co-Pays	19,421.08
MCCI - Western Union/Jpay Commissions	24,129.00
MC Sheriff - Attorney ID Cards	450.00
License Agreement - Fiber Optic Cable	45,854.71
FEMA/State of NJ - Disaster Reimbursement	163,434.78
Bayshore Ferry - Rent	77,514.47
UNA/Rx/Card - Commissions	618.75
Vehicle Wash	1,945.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	373,653.20
	<hr/>
Total Miscellaneous Revenue Not Anticipated	\$ 13,027,333.63
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Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	\$ 10,894,847.67
County Added and Omitted Taxes	2,132,485.96
	<hr/>
	\$ 13,027,333.63
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**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Budget After Modification	Expended		
			Paid or Charged	Encumbered	Reserved
<b>GENERAL GOVERNMENT FUNCTIONS:</b>					
Office of County Administrator:					
Salaries and Wages	\$ 780,623.00	\$ 765,623.00	\$ 762,365.56	\$ -	\$ 3,257.44
Other Expenses	133,083.00	133,083.00	104,015.67	1,484.00	27,583.33
County Administrator- Building Security:					
Salaries and Wages	1,233,350.00	1,300,350.00	1,284,291.45	-	16,058.55
Other Expenses	8,350.00	8,350.00	1,536.96	3,699.69	3,113.35
Administration of Shared Service					
Salaries and Wages	101,040.00	103,540.00	102,468.84	-	1,071.16
Other Expenses	5,000.00	5,000.00	551.08	300.52	4,148.40
County Administrator - Solid Waste Management					
Salaries and Wages	229,016.00	209,016.00	204,990.68	-	4,025.32
Research, Technical and Consulting Services:					
Other Expenses	1,095,000.00	1,195,000.00	757,550.98	436,419.78	1,029.24
Purchasing Department:					
Salaries and Wages	640,684.00	590,684.00	582,406.25	-	8,277.75
Other Expenses	24,830.00	24,830.00	10,729.36	2,521.74	11,578.90
Public Information:					
Salaries and Wages	610,223.00	658,223.00	648,129.80	-	10,093.20
Other Expenses	94,378.00	94,378.00	75,891.02	7,963.47	10,523.51
Human Resources Department:					
Salaries and Wages	1,600,940.00	1,605,940.00	1,594,598.04	-	11,341.96
Other Expenses	249,436.00	189,436.00	56,877.81	44,741.35	87,816.84
Board of County Commissioners:					
Salaries and Wages	151,000.00	151,000.00	150,583.95	-	416.05
Other Expenses	2,344.00	2,344.00	2,160.00	-	184.00
Clerk of the Board:					
Salaries and Wages	504,023.00	429,023.00	419,219.28	-	9,803.72
Other Expenses	53,250.00	53,250.00	29,959.00	16,667.38	6,623.62
County Clerk - Elections:					
Salaries and Wages	258,637.00	258,637.00	235,706.86	-	22,930.14
Other Expenses	114,810.00	214,810.00	150,319.93	2,065.47	62,424.60
Office of the County Clerk:					
Salaries and Wages	2,730,029.00	2,550,029.00	2,510,392.25	-	39,636.75
Other Expenses	250,130.00	250,130.00	175,063.58	36,761.17	38,305.25
Superintendent of Elections:					
Salaries and Wages	1,340,000.00	1,340,000.00	1,187,972.11	-	152,027.89
Other Expenses	1,100,465.00	1,100,465.00	488,322.13	547,926.62	64,216.25
Board of Elections:					

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Budget After Modification	Expended		
			Paid or Charged	Encumbered	Reserved
Salaries and Wages	2,518,285.00	2,518,285.00	2,269,298.80	-	248,986.20
Other Expenses	286,915.00	286,915.00	146,256.85	115,001.89	25,656.26
Finance Department:					
Salaries and Wages	1,615,356.00	1,705,356.00	1,686,365.98	-	18,990.02
Other Expenses	390,000.00	495,000.00	358,824.69	92,842.35	43,332.96
Office of Records Management:					
Salaries and Wages	148,841.00	158,841.00	158,248.54	-	592.46
Other Expenses	50,317.00	50,317.00	1,965.98	48,300.00	51.02
Audit Services:					
Other Expenses	190,000.00	203,300.00	-	203,300.00	-
Department of Information Technology:					
Salaries and Wages	3,320,383.00	3,398,383.00	3,381,779.75	-	16,603.25
Other Expenses	1,327,692.00	1,327,692.00	1,020,431.20	279,201.82	28,058.98
Board of Taxation:					
Salaries and Wages	456,611.00	446,611.00	441,659.39	-	4,951.61
Other Expenses	5,049.00	5,049.00	5,021.07	-	27.93
Office of the County Counsel:					
Salaries and Wages	393,952.00	416,952.00	415,718.77	-	1,233.23
Other Expenses	1,027,134.00	1,027,134.00	918,561.20	40,073.78	68,499.02
Office of County Adjuster:					
Salaries and Wages	143,139.00	148,139.00	147,291.63	-	847.37
Other Expenses	111,625.00	311,625.00	196,006.78	20,732.45	94,885.77
County Surrogate:					
Salaries and Wages	960,830.00	945,830.00	925,362.58	-	20,467.42
Other Expenses	12,850.00	12,850.00	11,708.08	3.00	1,138.92
County Engineer:					
Salaries and Wages	5,765,806.00	5,685,806.00	5,635,674.19	-	50,131.81
Other Expenses	283,800.00	283,800.00	125,413.85	146,343.68	12,042.47
Economic Development :					
Salaries and Wages	219,068.00	221,068.00	220,957.00	-	111.00
Other Expenses	51,519.00	51,519.00	38,085.67	3,892.94	9,540.39
Historical Commission:					
Salaries and Wages	29,290.00	30,290.00	26,690.17	-	3,599.83
Other Expenses	234,318.00	234,318.00	210,381.52	21,298.00	2,638.48

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
LAND USE ADMINISTRATION:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	909,482.00	842,482.00	807,426.65	-	35,055.35
Other Expenses	20,342.00	20,342.00	9,448.81	6,490.84	4,402.35
CODE ENFORCEMENT AND ADMINISTRATION:					
Weights and Measures:					
Salaries and Wages	325,069.00	333,069.00	332,405.40	-	663.60
Other Expenses	1,250.00	1,250.00	1,250.00	-	-
INSURANCE:					
Other Insurance Premiums:					
Other Expenses	3,225,000.00	3,225,000.00	3,068,899.57	-	156,100.43
Worker's Compensation:					
Other Expenses	3,450,000.00	3,450,000.00	3,446,949.21	-	3,050.79
Group Insurance Plan:					
Other Expenses	46,365,000.00	46,365,000.00	45,251,013.21	154,548.45	959,438.34
Other Expenses- ARP Revenue Loss	6,600,000.00	6,600,000.00	6,600,000.00	-	-
Unemployment Compensation					
Insurance (N.J.S.A.43:21-3 et seq):					
Other Expenses	450,000.00	450,000.00	-	-	450,000.00
PUBLIC SAFETY FUNCTIONS:					
Sheriff's Office - Special Operations:					
Salaries and Wages	2,918,577.00	2,618,577.00	2,611,749.17	-	6,827.83
Other Expenses	117,376.00	117,376.00	87,585.28	27,000.05	2,790.67
Sheriff's Office - Communications Division:					
Salaries and Wages	10,250,809.00	10,850,809.00	10,708,549.17	-	142,259.83
Other Expenses	1,890,964.00	1,890,964.00	887,780.52	903,539.28	99,644.20
Office of Emergency Management:					
Salaries and Wages	369,431.00	317,431.00	309,284.29	-	8,146.71
Other Expenses	53,000.00	53,000.00	30,132.35	22,720.11	147.54
Department of Consumer Affairs:					
Salaries and Wages	284,096.00	344,096.00	340,356.49	-	3,739.51
Other Expenses	4,910.00	4,910.00	4,085.78	-	824.22
Medical Examiner:					
Other Expenses	1,625,000.00	1,625,000.00	1,434,050.00	8,950.00	182,000.00

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Sheriffs Office:					
Salaries and Wages	14,799,522.00	15,223,122.00	15,146,447.19	-	76,674.81
Other Expenses	551,155.00	551,155.00	373,746.53	149,890.23	27,518.24
Office of the County Prosecutor:					
Salaries and Wages	25,247,575.00	24,319,575.00	23,774,169.03	-	545,405.97
Other Expenses	1,338,700.00	1,409,700.00	982,347.19	367,197.56	60,155.25
Correctional Institution:					
Salaries and Wages	35,442,413.00	35,892,413.00	35,822,711.16	-	69,701.84
Other Expenses	8,737,453.00	8,737,453.00	6,094,141.92	2,039,219.14	604,091.94
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	752,732.00	554,732.00	538,316.73	-	16,415.27
Other Expenses	129,415.00	129,415.00	36,453.88	26,185.06	66,776.06
Police Academy and Firing Range:					
Salaries and Wages	545,381.00	535,381.00	507,012.74	-	28,368.26
Other Expenses	207,175.00	207,175.00	83,697.35	74,557.51	48,920.14
<b>PUBLIC WORKS FUNCTIONS:</b>					
County Road Maintenance:					
Salaries and Wages	7,298,107.00	7,898,107.00	7,814,491.74	-	83,615.26
Other Expenses	1,525,348.00	1,569,348.00	1,272,253.59	196,441.02	100,653.39
County Bridge Maintenance:					
Salaries and Wages	1,550,150.00	1,400,150.00	1,344,181.36	-	55,968.64
Other Expenses	2,084,621.00	1,684,621.00	1,425,966.93	237,929.54	20,724.53
Director of Public Works and Engineering:					
Salaries and Wages	423,403.00	437,403.00	435,749.56	-	1,653.44
Other Expenses	183,533.00	183,533.00	169,754.32	-	13,778.68
Shade Tree Commission:					
Salaries and Wages	1,447,704.00	1,267,704.00	1,256,131.53	-	11,572.47
Other Expenses	99,903.00	99,903.00	73,778.86	16,008.91	10,115.23
Buildings and Grounds:					
Salaries and Wages	6,197,654.00	6,377,654.00	6,290,320.71	-	87,333.29
Salaries and Wages- ARP Revenue Loss	2,500,000.00	2,500,000.00	2,500,000.00	-	-
Other Expenses	1,456,790.00	1,642,790.00	1,350,244.64	-	292,545.36
Other Expenses- ARP Revenue Loss	4,800,000.00	4,800,000.00	3,170,339.64	1,629,660.36	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Division of Fleet Services:					
Salaries and Wages	2,857,928.00	3,037,928.00	2,993,908.09	-	44,019.91
Other Expenses	1,751,573.00	2,131,573.00	1,296,447.30	495,302.62	339,823.08
Other Expenses- ARP Revenue Loss	1,000,000.00	1,000,000.00	1,000,000.00	-	-
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):					
Salaries and Wages	902,822.00	916,822.00	899,215.05	-	17,606.95
Other Expenses	314,795.00	314,795.00	248,922.96	41,087.84	24,784.20
<b>HUMAN SERVICES AND HEALTH FUNCTIONS:</b>					
Division of Social Services Administration:					
Salaries and Wages	15,845,171.00	15,845,171.00	14,194,903.03	-	1,650,267.97
Other Expenses	14,525,980.00	14,525,980.00	13,722,134.55	80,588.04	723,257.41
Temporary Assistance for Needy Families - County Share:					
Other Expenses	63,053.00	63,053.00	-	-	63,053.00
Assistance for Social Security Recipients:					
Other Expenses	829,776.00	829,776.00	802,000.00	-	27,776.00
Department of Human Services:					
Salaries and Wages	271,375.00	241,375.00	222,179.62	-	19,195.38
Other Expenses	4,075.00	4,075.00	914.38	-	3,160.62
Division of Planning and Contracting:					
Salaries and Wages	241,526.00	251,526.00	242,452.18	-	9,073.82
Other Expenses	3,049,197.00	2,924,197.00	1,678,462.48	1,214,792.02	30,942.50
Juvenile Detention Alternative Initiative:					
Salaries and Wages	150,686.00	152,686.00	151,601.39	-	1,084.61
Other Expenses	10,533.00	10,533.00	6,199.40	3,546.65	786.95
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	724,014.00	724,014.00	542,076.00	181,938.00	-
Office of Disabilities:					
Salaries and Wages	50,000.00	15,000.00	12,252.89	-	2,747.11
Other Expenses	2,975.00	2,975.00	245.72	95.59	2,633.69
Division of Behavioral Health (N.J.S. 40:9B-4)					
Salaries and Wages	167,492.00	127,492.00	97,609.58	-	29,882.42
Other Expenses	1,450,370.00	1,450,370.00	452,070.32	989,444.82	8,854.86
Intoxicated Driver Resource Center:					
Salaries and Wages	143,152.00	123,152.00	115,751.37	-	7,400.63
Other Expenses	54,990.00	54,990.00	37,425.00	16,320.00	1,245.00
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:					
Other Expenses	2,667,794.00	2,667,794.00	2,651,489.00	-	16,305.00

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Budget After Modification	Expended		
			Paid or Charged	Encumbered	Reserved
Veterans Services Office:					
Salaries and Wages	178,925.00	158,925.00	148,593.98	-	10,331.02
Other Expenses	32,760.00	32,760.00	32,462.31	117.79	179.90
Office on Aging:					
Salaries and Wages	228,050.00	218,050.00	202,854.24	-	15,195.76
Other Expenses	15,164.00	15,164.00	14,079.44	267.66	816.90
Division of Transportation:					
Salaries and Wages	300,000.00	25,000.00	15,013.00	-	9,987.00
Other Expenses	61,350.00	61,350.00	14,638.04	21,039.85	25,672.11
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health:					
Other Expenses	640,000.00	640,000.00	640,000.00	-	-
PARK AND RECREATION FUNCTIONS:					
Department of Parks and Recreation:					
Salaries and Wages	20,031,640.00	20,191,640.00	20,075,754.66	-	115,885.34
Other Expenses	1,885,082.00	1,885,082.00	1,256,121.53	531,160.92	97,799.55
EDUCATION FUNCTIONS:					
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):					
Other Expenses	20,277,019.00	20,277,019.00	11,932,424.75	8,344,594.25	-
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	161,500.00	161,500.00	39,150.37	-	122,349.63
Cooperative Extension Service:					
Salaries and Wages	324,937.00	324,937.00	313,642.44	-	11,294.56
Other Expenses	116,449.00	116,449.00	4,054.03	1,421.49	110,973.48
Vocational Schools:					
Other Expenses	17,962,178.00	17,962,178.00	10,477,937.15	7,484,240.85	-
Superintendent of Schools:					
Salaries and Wages	155,607.00	168,607.00	167,931.59	-	675.41
Other Expenses	5,620.00	5,620.00	2,450.51	599.81	2,569.68
OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED):					
Prior Years Bills:					
Helen Schneider-Medicare Part B Reimb.	10,977.60	10,977.60	10,977.60	-	-
Accumulated Leave Compensation:					
Salaries and Wages	1,000,000.00	1,000,000.00	1,000,000.00	-	-
Provision for Salary Adjustments and New Employees:					
Salaries and Wages	700,584.01	184.01	-	-	184.01

The accompanying Notes to Financial Statements are an integral part of this statement.



**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
UTILITY EXPENSES AND BULK PURCHASES:					
Utilities:					
Other Expenses	9,300,000.00	9,300,000.00	7,328,537.40	1,732,780.17	238,682.43
Other Expenses- ARP Revenue Loss	1,500,000.00	1,500,000.00	1,500,000.00	-	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:					
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:					
Alliance Prevention - FY2022	-	282,216.00	282,216.00	-	-
Youth Leadership Grant FY23	-	70,562.00	70,562.00	-	-
State of New Jersey - Department of Community Affairs:					
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2022	12,679.00	12,679.00	12,679.00	-	-
Universal Service Fund (USF) - CWA, FY 2022	8,453.00	8,453.00	8,453.00	-	-
State of New Jersey - New Jersey Transit Corporation:					
FTA:					
JARC Route 836 Shuttle, SFY 21/22, Round 8	260,000.00	260,000.00	260,000.00	-	-
JARC Route 836 Shuttle, SFY 22/23, Round 9	-	153,500.00	153,500.00	-	-
Section 5311-FY 2021	245,218.00	245,218.00	245,218.00	-	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2022	1,386,078.00	1,386,078.00	1,386,078.00	-	-
North Jersey Transportation Planning Authority:					
NJIT:					
Sub-Regional Transportation Planning Program - UPWP - FY2023	-	168,190.00	168,190.00	-	-
Sub-Regional Transportation Program, UPWP - FY 2023	-	320,000.00	320,000.00	-	-
State of New Jersey - Department of Transportation:					
Intersection Improvements County Route 516 and East Road, Middletown	-	102,300.00	102,300.00	-	-
Roadway Improvements Cty Rte 537 Corridor - Sentinal Rd and US Rte 9, Freehold	-	9,860,000.00	9,860,000.00	-	-
Intersection Improvements CR 524 and CR 571 Paint Island Spring Road, Millstone	-	3,556,935.60	3,556,935.60	-	-
Replacement of Bridge A-38	-	5,850,045.00	5,850,045.00	-	-
TTF - Annual Transportation Program - FY 2021	-	10,101,367.00	10,101,367.00	-	-
State of New Jersey - Department of Children and Families:					
DCP&P:					
Human Services Advisory Council - CY 2022, 21AVNC	-	64,362.00	64,362.00	-	-
Family Court, Grants-In-Aid - CY 2022, 21CNNC	-	7,870.00	7,870.00	-	-
CSOC:					
CIACC - CY 2022, 22CCNR	-	44,556.00	44,556.00	-	-
Promising Path to Success 2.0 2022	-	10,000.00	10,000.00	-	-
Promising Path to Success 2.0 2023	-	5,000.00	5,000.00	-	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
State of New Jersey - Department of Human Services:					
DOAS:					
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2021	11,026.00	11,026.00	11,026.00	-	-
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2022	2,917,761.00	5,698,093.00	5,698,093.00	-	-
MCDOT:					
Donations - OOA Title III Transportation - CY 2022	100.00	100.00	100.00	-	-
DMHAS:					
State Optioid Response Grant 2022-2024	-	226,366.00	226,366.00	-	-
Alcoholism Services Plan - CY 2022, 22-535-ADA-O	1,160,114.00	1,160,114.00	1,160,114.00	-	-
Social Security Assistance for Mental Illness (SSAMI) - CY 2022	195,502.00	199,008.00	199,008.00	-	-
DFD:					
Transportation, WFNJ - CY 2022	90,383.00	90,383.00	90,383.00	-	-
Social Services for the Homeless - CY 2022	894,200.00	989,200.00	989,200.00	-	-
DDHH- Communication Access Services Grant FY2022	-	75,000.00	75,000.00	-	-
State of New Jersey - Office of the Attorney General:					
DLPs:					
Overdose Data to Action - Operation Helping Hand (OHH) - FFY 2022	-	50,000.00	50,000.00	-	-
Governor Phil Murphy - Operation Helping Hand (OHH) - FFY 2022	-	123,809.50	123,809.50	-	-
OEM - Emergency Management Agency Assistance FY2021	-	55,000.00	55,000.00	-	-
MCPO Body Worn Camera SFY21	-	-	-	-	-
MCSO Body Worn Camera SFY21	-	-	-	-	-
DLPs - DCJ:					
Justice Assistance Grant Gang, Gun and Narcotics Task Force	-	154,884.00	154,884.00	-	-
Victims of Crime Act (VOCA), FFY 2021	-	526,228.00	526,228.00	-	-
STOP Violence Against Women Act - FFY 2021	-	43,200.00	43,200.00	-	-
Body Armor Replacement Fund (BARF) - FY2021	19,257.12	19,257.12	19,257.12	-	-
PTC - LEOTEF - SFY 2022	-	21,194.00	21,194.00	-	-
DLPs - DHTS:					
2022 Distracted Driving Crackdown	-	7,000.00	7,000.00	-	-
Serious Collision Analysis Response Team FFY 2022	64,150.00	64,150.00	64,150.00	-	-
Serious Collision Analysis Response Team FFY 2022	-	80,000.00	80,000.00	-	-
DWI Task Force - FFY 2022	86,000.00	86,000.00	86,000.00	-	-
DWI Task Force - FFY 2023	-	83,200.00	83,200.00	-	-
YE Drive Sober Crackdown 2022	-	7,000.00	7,000.00	-	-
Sustained Enforcement for Speed, FY 2022	20,000.00	20,000.00	20,000.00	-	-
Sustained Enforcement for Distracted Driving- FY22	20,000.00	20,000.00	20,000.00	-	-
Data Driven Approach - Crime/Traffic Safety 22	38,250.00	38,250.00	38,250.00	-	-
Drug Recognition Expert Callout - FFY 2022	50,680.00	50,680.00	50,680.00	-	-
Drug Recognition Expert Callout - FFY 2023	-	65,645.00	65,645.00	-	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>		
			<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
DLPS - JJC:					
State/Community Partnership - CY 2022	563,785.00	563,785.00	563,785.00	-	-
YSC Juvenile Detention Alternatives Initiative Innovations - CY 2022	120,000.00	120,000.00	120,000.00	-	-
Family Court - CY 2022	386,754.00	386,754.00	386,754.00	-	-
State of New Jersey - Office of Homeland Security and Preparedness:					
State Homeland Security Grant Program (HSGP) - FFY 2022	-	256,346.97	256,346.97	-	-
Shared Services Agreements - Various Municipalities:					
MCOEM - Shrewsbury Flood Warning, FY 2022	13,500.00	13,500.00	13,500.00	-	-
State of New Jersey - Department of Environmental Protection:					
Clean Communities Program - CY 2021	-	133,527.30	133,527.30	-	-
State of New Jersey - Department of Corrections:					
Detection and Mitigation of COVID-19 in Confinement Facilities	-	192,929.00	192,929.00	-	-
State of New Jersey - Department of Labor and Workforce Development:					
Adult & D/L Worker - PY 2022	-	2,277,052.00	2,277,052.00	-	-
Youth Program - PY 2022	-	1,000,648.00	1,000,648.00	-	-
Summer Youth Program - FY 2022	-	539,000.00	539,000.00	-	-
Work First New Jersey (WFNJ) - SFY2023	-	1,539,435.00	1,539,435.00	-	-
WIOA, On-the-Job Training PY 22	-	120,000.00	120,000.00	-	-
Workforce Learning Link (WLL) - SFY 2023	-	42,000.00	42,000.00	-	-
WIOA- Data Reporting and Analysis Allocation (22M) - PY 2021	-	12,971.00	12,971.00	-	-
WIOA- Data Reporting and Analysis Allocation (22M) - PY 2022	-	12,971.00	12,971.00	-	-
State of New Jersey - Department of State:					
Destination Marketing Grant - FY 2022	-	246,000.00	246,000.00	-	-
Destination Marketing, American Rescue Plan FY 23-25	-	315,000.00	315,000.00	-	-
County History Partner Program, FY2022	48,500.00	48,500.00	48,500.00	-	-
Division of Elections (DOE) - Early Voting Grant	-	10,691.81	10,691.81	-	-
United States Department of Housing and Urban Development:					
New York City (NYC) - HOPWA - FY 2022	-	298,848.00	298,848.00	-	-
United States Department of Justice:					
OJP - State Criminal Alien Assistance Program FFY2020	-	1,015,504.00	1,015,504.00	-	-
OJP - State Criminal Alien Assistance Program FFY2021	-	1,341,698.00	1,341,698.00	-	-
United States Department of the Treasury:					
USDT - American Rescue Plan Act (ARPA)	-	29,100,000.00	29,100,000.00	-	-
USDT - Emergency Rental Assistance (ERA 1)	-	1,818,522.85	1,818,522.85	-	-
USDT - Emergency Rental Assistance (ERA 2)	-	13,245,641.50	13,245,641.50	-	-
County Clerks - Interlocal Service Agreements (ISA's):					
Document Summary Management System (DSMS), E-Recording - FY 2006-2022	222,374.00	222,374.00	222,374.00	-	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Budget After Modification	Paid or Charged	Expended	
				Encumbered	Reserved
Monmouth County Municipalities - Interlocal Service Agreements:					
Open Public Records Search, Records Information Mgmt. (RIM) Maintenance	-	75,970.00	75,970.00	-	-
County Excess Liability Joint Insurance Fund:					
Munich Safety Grant, FY 2021	8,086.40	8,086.40	8,086.40	-	-
Opioid Class Action Settlement	-	916,863.45	916,863.45	-	-
Donations:					
Monmouth County Sheriff's Office K-9 Unit	-	1,753.73	1,753.73	-	-
WIB/WIA Scholarship Fund	-	150.00	150.00	-	-
Monmouth County:					
Matching Funds for Grants	717,187.50	717,187.50	349,173.50	-	368,014.00
Total Public and Private Programs Offset By Revenues	9,560,038.02	99,067,829.73	98,699,815.73	-	368,014.00
Total Operations	360,559,618.63	450,267,410.34	411,515,727.86	29,071,217.53	9,680,464.95
Contingent	160,000.00	160,000.00	14,281.24	135,600.85	10,117.91
Total Operations Including Contingent	360,719,618.63	450,427,410.34	411,530,009.10	29,206,818.38	9,690,582.86
Detail:					
Salaries and Wages	180,563,126.01	180,148,826.01	176,385,137.90	-	3,763,688.11
Other Expenses	180,156,492.62	270,278,584.33	235,144,871.20	29,206,818.38	5,926,894.75
CAPITAL IMPROVEMENTS:					
Capital Improvement Fund	3,000,000.00	3,000,000.00	3,000,000.00	-	-
Capital Improvements:					
Buildings and Grounds	550,000.00	550,000.00	265,034.20	91,399.22	193,566.58
Total Capital Improvements	3,550,000.00	3,550,000.00	3,265,034.20	91,399.22	193,566.58

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Budget After Modification	Paid or Charged	Expended Encumbered	Reserved
<b>COUNTY DEBT SERVICE:</b>					
Payment of Bond Principal:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	3,615,000.00	3,615,000.00	3,615,000.00	-	-
Vocational School Bonds	2,095,000.00	2,095,000.00	2,095,000.00	-	-
Other Bonds	42,695,000.00	42,695,000.00	42,695,000.00	-	-
Interest on Bonds:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	1,017,210.42	1,017,210.42	1,017,210.42	-	-
Vocational School Bonds	962,372.90	962,372.90	962,372.90	-	-
Other Bonds	14,450,782.05	14,450,782.05	14,450,782.05	-	-
Total County Debt Service	64,835,365.37	64,835,365.37	64,835,365.37	-	-
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY:</b>					
Statutory Expenditures - Contribution To:					
Public Employees' Retirement System	15,782,225.00	15,782,225.00	15,693,936.70	-	88,288.30
Social Security System (O.A.S.I.)	13,100,000.00	12,900,000.00	12,702,333.01	-	197,666.99
Police and Firemen's Retirement System	16,029,791.00	16,029,791.00	15,956,717.33	-	73,073.67
Defined Contribution Retirement Plan ("DCRP")	68,000.00	68,000.00	63,300.43	-	4,699.57
Total Deferred Charges and Statutory Expenditures - County	44,980,016.00	44,780,016.00	44,416,287.47	-	363,728.53
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>\$ 474,085,000.00</b>	<b>\$ 563,592,791.71</b>	<b>\$ 524,046,696.14</b>	<b>\$ 29,298,217.60</b>	<b>\$ 10,247,877.97</b>
Analysis of Budget After Modification					
Original Budget	\$ 474,085,000.00				
Appropriation by N.J.S.A. 40A:4-87	<u>89,507,791.71</u>				
	<u>\$ 563,592,791.71</u>				
Analysis of Paid or Charged					
Cash Disbursements		\$ 425,110,170.69			
Accounts Payable		1,960,091.69			
Federal and State Grants		98,017,829.73			
Cash Receipts		<u>(1,041,395.97)</u>			
		<u>\$ 524,046,696.14</u>			

**MONMOUTH COUNTY**  
**TRUST FUND**  
**STATEMENTS OF ASSETS, LIABILITIES AND RESERVES - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash and Cash Equivalents	B-1	\$ 160,261,073.93	\$ 145,910,111.01
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	2,748,179.43	2,947,185.35
Community Development Block Grants	B-3	9,109,195.74	11,746,058.37
Home Investment Grant	B-4	4,161,114.62	3,433,767.55
Shelter Plus Care Grant	B-5	1,117,727.00	1,005,682.50
Emergency Shelter Grants	B-6	745,971.92	1,709,012.25
Receivables - Other:			
Health Grants	B-7	1,169,257.00	1,905,113.00
Environmental Health Grants	B-7	288,122.75	287,783.75
Library Grants	B-8	1,950,000.00	-
Taxes Receivable for Library, Health and Open Space Funds	B-9	399,083.98	376,478.91
Due From Current Fund	B	347,557.90	-
Due From Grant Fund	B	481,286.40	-
		<u>\$ 182,778,570.67</u>	<u>\$ 169,321,192.69</u>
<u>Liabilities and Reserves</u>			
Reserve for Taxes Receivable for Library, Health and Open Space	B-9	\$ 399,083.98	\$ 376,478.91
Accounts Payable	B-16	4,339.00	-
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-10	4,237,117.73	4,762,903.89
Community Development Block Grants	B-11	8,947,166.85	11,746,091.23
Home Investment Grants	B-12	4,171,496.00	3,489,093.95
Shelter Plus Care	B-13	1,119,703.00	989,166.50
Emergency Shelter	B-14	745,803.07	1,709,012.25
Reserve for:			
Retirees Health Benefits	B-15	30,222.74	26,347.53
Other Trust Funds	B-16	163,123,638.30	146,222,098.43
Total Liabilities and Reserves		<u>\$ 182,778,570.67</u>	<u>\$ 169,321,192.69</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**GENERAL CAPITAL FUND**  
**STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	\$ 75,279,901.85	\$ 74,576,811.20
Investments	C-3	2,147,454.08	2,130,891.52
Accounts Receivable:			
Open Space Trust Fund	C-5	320,047.00	471,177.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-9	12,545,000.00	11,915,000.00
Deferred Charges To Future Taxation:			
Funded	C-6	417,395,000.00	419,465,000.00
Unfunded	C-7	89,565,000.00	67,150,000.00
		<u>\$ 597,252,402.93</u>	<u>\$ 575,708,879.72</u>
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-8	\$ 359,135,000.00	\$ 367,840,000.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-9	12,545,000.00	11,915,000.00
County Share	C-10	13,965,000.00	12,805,000.00
Open Space Trust Fund Serial Bonds	C-11	18,315,000.00	13,385,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-12	23,325,000.00	22,780,000.00
IPA Note Payable	C-14	2,655,000.00	2,655,000.00
Reserve for Script Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-13	73,763,677.43	69,702,354.61
Unfunded	C-13	89,565,000.00	67,150,000.00
Interest Due State of New Jersey	C-16	195,622.14	195,012.00
Capital Improvement Fund	C-17	421,261.72	311,261.72
Reserve for:			
Installment Purchase Agreement	C-18	2,147,454.08	2,130,891.52
Open Space Receivable	C-19	320,047.00	471,177.00
Debt Service - Care Centers	C-15	751,000.00	1,102,000.00
		<u>597,105,571.00</u>	<u>572,444,205.48</u>
Fund Balance	C-1	<u>146,831.93</u>	<u>3,264,674.24</u>
		<u>\$ 597,252,402.93</u>	<u>\$ 575,708,879.72</u>

There were bonds and notes authorized but not issued on December 31, 2022 of \$89,565,000.00 and on December 31, 2021, of \$67,150,000.00.

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 3,264,674.24
Increased By:	
Premium on Bond Sale	<u>82,157.69</u>
	3,346,831.93
Decreased By:	
2022 Current Fund Budget Revenue	<u>3,200,000.00</u>
Balance, December 31, 2022	<u><u>\$ 146,831.93</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.



**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-5	\$ 27,107,056.53	\$ 23,207,809.85
Cash - Change Fund	D-9	1,750.00	1,750.00
Investments	D-6	14,538,805.33	15,269,360.08
		<u>41,647,611.86</u>	<u>38,478,919.93</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	D-8	888,432.87	606,709.15
Total Operating Fund		<u>42,536,044.73</u>	<u>39,085,629.08</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	11,220,374.37	2,091,881.91
Fixed Capital	D-20	90,608,802.40	90,608,802.40
Fixed Capital Authorized and Uncompleted	D-21	26,242,759.75	15,282,759.75
Total Capital Fund		<u>128,071,936.52</u>	<u>107,983,444.06</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	288,674.12	684,514.81
Grants Receivable	D-26	615,600.00	-
Total Utility Grant Fund		<u>904,274.12</u>	<u>684,514.81</u>
Total Assets		<u>\$ 171,512,255.37</u>	<u>\$ 147,753,587.95</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
<u>Liabilities, Reserves and Fund Balances</u>			
Operating Fund:			
Appropriation Reserves	D-4	\$ 2,250,054.82	\$ 938,899.06
Reserve for Encumbrances	D-4	5,805,187.35	5,816,463.18
Reserve for Landfill Closure Escrow	D-10	14,538,805.33	15,269,360.08
Host Community Benefit Tax Payable	D-11	513,860.29	509,973.86
Accrued Interest on Bonds and Notes	D-12	389,969.15	286,373.03
Reserve For Environmental Impairment Liability	D-13	7,000,000.00	7,000,000.00
Prepaid Utility Fees - Haulers	D-14	2,404,474.51	1,728,137.21
Accounts Payable	D-16	60,399.00	654,441.46
Landfill Contingency Taxes Payable	D-17	16,032.64	17,062.11
State of New Jersey Recycling Tax Payable	D-18	313,947.00	313,875.00
Landfill Closure Escrow Taxes Payable	D-19	32,065.28	34,124.22
		<u>33,324,795.37</u>	<u>32,568,709.21</u>
Reserve for Receivables	D	888,432.87	606,709.15
Fund Balance	D-1	<u>8,322,816.49</u>	<u>5,910,210.72</u>
Total Operating Fund		<u>42,536,044.73</u>	<u>39,085,629.08</u>
Capital Fund:			
Serial Bonds	D-24	38,625,000.00	12,930,000.00
Bond Anticipation Notes Payable	D-28	-	18,820,000.00
Improvement Authorizations:			
Funded	D-25	10,975,773.88	564,215.92
Unfunded	D-25	-	1,283,065.50
Deferred Reserve for Amortization	D-22	5,837,108.50	4,917,028.50
Reserve for Amortization	D-23	72,389,453.65	69,224,533.65
Fund Balance	D-2	<u>244,600.49</u>	<u>244,600.49</u>
Total Capital Fund		<u>128,071,936.52</u>	<u>107,983,444.06</u>
Utility Grant Fund:			
Appropriated Reserves	D-27	794,867.86	332,801.55
Reserve for Encumbrances	D-27	<u>109,406.26</u>	<u>351,713.26</u>
Total Utility Grant Fund		<u>904,274.12</u>	<u>684,514.81</u>
Total Liabilities, Reserves and Fund Balances		<u>\$ 171,512,255.37</u>	<u>\$ 147,753,587.95</u>

There was \$0.00 in bonds and notes authorized but not issued on December 31, 2022 and \$0.00 on December 31, 2021.

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Revenue and Other Income Realized:			
Fund Balance Utilized	D-3	\$ -	\$ 1,521,000.00
Reclamation Center Utility Fees	D-3	31,671,473.87	31,357,242.50
Interest on Investments	D-3	317,377.73	77,540.23
NJDEP - Recycling Enhancement Act (N.J.S 40A:4-87)	D-3	615,600.00	583,200.00
Miscellaneous Revenue Not Anticipated	D-3	3,061,627.88	1,597,990.33
Unexpended Balance of Appropriation Reserves	D-15	1,162,684.83	2,928,365.75
Accounts Payable Cancelled	D-16	624,441.46	74,829.20
		<u>37,453,205.77</u>	<u>38,140,168.01</u>
Expenditures:			
Operating	D-4	29,118,586.66	29,748,944.76
Capital Improvements	D-4	-	250,000.00
Debt Service	D-4	2,922,013.34	2,234,255.24
		<u>32,040,600.00</u>	<u>32,233,200.00</u>
Excess in Revenue		5,412,605.77	5,906,968.01
Fund Balance, January 1	D	<u>5,910,210.72</u>	<u>1,524,242.71</u>
		11,322,816.49	7,431,210.72
Decreased By:			
Utilized as Anticipated Revenue- Current Fund	A-2	3,000,000.00	-
Utilized as Anticipated Revenue	D-1	<u>-</u>	<u>1,521,000.00</u>
		<u>3,000,000.00</u>	<u>1,521,000.00</u>
Fund Balance, December 31	D	<u>\$ 8,322,816.49</u>	<u>\$ 5,910,210.72</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2022 & 2021

\$ 244,600.49

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Anticipated</u>			
	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>	<u>Realized</u>	<u>Excess/ (Deficit)</u>
Reclamation Center Utility Fees	\$ 31,350,000.00	\$ -	\$ 31,671,473.87	\$ 321,473.87
Interest on Investments	75,000.00	-	317,377.73	242,377.73
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
NJDEP - Recycling Enhancement Act (N.J.S. 40A:4-87)	-	615,600.00	615,600.00	-
Miscellaneous Revenue Not Anticipated	-	-	3,061,627.88	3,061,627.88
	<u>\$ 31,425,000.00</u>	<u>\$ 615,600.00</u>	<u>\$ 35,666,079.48</u>	<u>\$ 3,625,479.48</u>

Analysis of Realized Utility Fee Revenue:

Utility Fees:

Levied	\$ 37,148,838.00
Increased/(decreased) By:	
Change in Receivables	(281,723.72)
	<u>36,867,114.28</u>

Decreased By:

Prepaid Utility Fees Applied - Haulers	\$ 513,881.18
Landfill Contingency Tax	210,848.69
Host Community Benefits Tax	2,783,774.36
Landfill Closure Escrow Tax	421,783.98
Recycling Tax	<u>1,265,352.20</u>
	<u>5,195,640.41</u>
	<u>\$ 31,671,473.87</u>

Cash Receipts	\$ 450,511.47
Utility Fees Levied	<u>31,220,962.40</u>
	<u>\$ 31,671,473.87</u>

Miscellaneous Revenue Not Anticipated:

Grass Clippings	\$ 29,423.85
Recycling Composter Sales	6,270.00
Sale of Scrap Metal	2,884.21
Cover Material	2,732,028.12
Vehicle Wash	12,940.00
Sale of Wood Chips	258,370.63
Miscellaneous - Other	<u>19,711.07</u>
	<u>\$ 3,061,627.88</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Appropriations</u>		<u>Expended</u>		
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
Operating:					
Other Expenses	\$ 28,691,849.23	\$ 28,501,543.66	\$ 20,447,744.49	\$ 5,805,187.35	\$ 2,248,611.82
Prior Year Bills	1,443.00	1,443.00	-	-	1,443.00
NJDEP - Recycling Enhancement Act	-	615,600.00	615,600.00	-	-
Total Operating	28,693,292.23	29,118,586.66	21,063,344.49	5,805,187.35	2,250,054.82
Debt Service:					
Payment of Bond Principal	1,585,000.00	1,585,000.00	1,585,000.00	-	-
Interest on Bonds	486,743.91	677,049.48	677,049.48	-	-
Interest on Notes	659,963.86	659,963.86	659,963.86	-	-
Total Debt Service	2,731,707.77	2,922,013.34	2,922,013.34	-	-
	<u>\$ 31,425,000.00</u>	<u>\$ 32,040,600.00</u>	<u>\$ 23,985,357.83</u>	<u>\$ 5,805,187.35</u>	<u>\$ 2,250,054.82</u>

Analysis of Budget After Modification

Original Budget

Appropriation by N.J.S.A. 40A:4-87

\$ 31,425,000.00  
615,600.00  
\$ 32,040,600.00

Analysis of Paid or Charged:

Accrued Interest on Bonds and Notes

Grants Appropriated

Disbursed

\$ 1,337,013.34  
615,600.00  
22,032,744.49  
\$ 23,985,357.83

**MONMOUTH COUNTY**  
**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**STATEMENTS OF ASSETS & FUND BALANCE - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Land	E	\$ 1,080,621,429.56	\$ 1,046,632,429.56
Land Improvements	E	69,948,630.82	51,396,683.60
Buildings	E	369,392,218.22	350,471,198.55
Construction in Progress	E	16,080,920.14	21,810,409.70
Furniture, Fixtures and Equipment	E	95,066,950.63	77,499,784.78
Vehicles	E	105,346,461.70	102,651,680.10
		<hr/>	<hr/>
Total Assets		<u>\$ 1,736,456,611.07</u>	<u>\$ 1,650,462,186.29</u>
<u>Liabilities</u>			
Investment in General Fixed Assets	E	<u>\$ 1,736,456,611.07</u>	<u>\$ 1,650,462,186.29</u>
		<hr/>	<hr/>
Total Liabilities		<u>\$ 1,736,456,611.07</u>	<u>\$ 1,650,462,186.29</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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**COUNTY OF MONMOUTH**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies**

**Description of Reporting Entity** – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2020 Census, the population was 643,615, up from 630,380 at the 2010 Census, remaining the fifth-most populous county in the state. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 67,106 residents at the time of the 2020 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five-member Board of County Commissioners, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Commissioners have both administrative and policy-making powers.

**Component Units** - GASB Statement 14, as amended by GASB Statements 39, 61, 80, 90 & 97, establishes criteria to be used in determining the component units, which should be included in the financial statements of a primary government. The financial statements of the County are not presented in accordance with GAAP, and therefore the financial statements are not presented in accordance with GASB Statement No. 14, as amended by GASB Statement 39, 61, 80, 90 & 97. Had the financials been in accordance with GAAP, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

County College  
County Vocational School  
County Improvement Authority  
County Bayshore Outfall Authority

Annual financial statements are available at the offices of these entities.

**Basis of Accounting, Measurement Focus and Basis of Presentation** - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the “Requirements of Audit” as promulgated by the State of New Jersey, Department of Community Affairs, and Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these “Requirements”. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the “Requirements”, the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of the County.

Grant Fund - is used to account for resources and expenditures of Federal, State and other grants.

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies (continued)**

Trust Funds – is used to account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities, other than those accounted for in the current fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities, other than those accounted for in the reclamation utility fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds related to the Reclamation Center.

General Fixed Asset Account Group – is used to account for property, land, buildings, and equipment that have been acquired by other funds.

**Budgets and Budgetary Accounting** - The County of Monmouth must adopt an annual budget for its Current Fund, Reclamation Center Utility Fund and Open Space Trust Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26<sup>th</sup> of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

**Cash, Cash Equivalents and Investments** - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at fair value in the basic financial statements.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies (continued)**

N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

*N.J.S.A.17:9-41* et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

**Leases Receivable** – The County’s leases receivable are measured at the value of lease payments expected to be received during the lease term. Lease payments received are recorded as revenue in the period in which they are received. The leases receivable are not recorded on the various statements of assets, liabilities, reserves and net position in accordance with the regulatory basis of accounting.

**Right to Use Leased Assets** – The right to use leased assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The assets leased by the County consist of equipment, office space, and storage space. The right to used leased assets is not recorded on the various statements of assets, liabilities, reserves and net position in accordance with the regulatory basis of accounting.

**Inventories of Supplies** - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

**General Fixed Assets** – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies (continued)**

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

**Utility Fixed Assets** – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

**Deferred Charges** – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

**Deferred Charges to Future Taxation Funded and Unfunded** - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

**Fund Balance** – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

**Revenues** – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

**County Taxes** – Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Monmouth. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies (continued)**

**Expenditures** – are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

**Appropriation Reserves** – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

**Long-Term Debt** - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

**Compensated Absences and Post-employment Benefits** – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. The County has established a Trust fund for future accumulated absences related to sick leave.

**Comparative Data** - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

**Recent Accounting Pronouncements** – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB adopts accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP). The municipalities in the State of New Jersey do not prepare their financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

Accounting Pronouncements Adopted in Current Year

The following GASB Statements became effective for the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*.
- Statement No. 93, *Replacement of Interbank Offered Rates*.
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84 and a supersession of GASB Statement No. 32*. Requirements of this pronouncement related to paragraphs 4 and 5 were implemented in the prior year.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 1. Summary of Significant Accounting Policies (continued)**

Management has determined that the implementation of these Statements did not have a significant impact on the County's financial statements.

Accounting Pronouncements Effective in Future Reporting Periods (continued)

The following accounting pronouncements will become effective in future reporting periods:

- Statement No. 96, *Subscription-Based Information Technology Arrangements*. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022.
- Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023.
- Statement No. 101, *Compensated Absences*. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

Management has not yet determined the potential impact these Statements will have on the County's financial statements.

**Note 2. Deposits and Investments**

**Deposits**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized. As of December 31, 2022, the County's bank balances of \$451,652,242.92 were exposed to custodial credit risk as follows:

Insured under FDIC and GUDPA	<u>\$ 451,652,242.92</u>
	<u><u>\$ 451,652,242.92</u></u>

**Investments**

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 2. Deposits and Investments (continued)**

obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The County has no investment policy that would further limit its investment choices.

As of December 31, 2022, the County had the following investments and maturities:

Investment type	Carrying Value	Fair Value	Investment Maturities (in Years)			
			Less Than 1 Year	1-5 Years	6-10 Years	Over 10 years
Bond Anticipation Notes	\$ 5,536,512.00	\$ 5,536,512.00	\$ 5,536,512.00	\$ -	\$ -	\$ -
Cash/Money Markets	54,647.30	54,647.30	54,647.30	-	-	-
Taxable Bonds:						
U.S. Government Issues	17,761,794.16	16,631,612.11	2,433,464.28	10,812,868.31	2,283,001.24	1,102,278.28
	<u>\$ 23,352,953.46</u>	<u>\$ 22,222,771.41</u>	<u>\$ 8,024,623.58</u>	<u>\$ 10,812,868.31</u>	<u>\$ 2,283,001.24</u>	<u>\$ 1,102,278.28</u>
Current Fund	\$ 5,536,512.00	\$ 5,536,512.00	\$ 5,536,512.00	\$ -	\$ -	\$ -
Capital Fund:						
Hoffing	570,009.90	570,010.54	-	-	570,010.54	-
Scheuing	1,577,436.56	1,577,443.54	928.85	1,576,514.69	-	-
Utility Operating	15,668,995.00	14,538,805.33	2,487,182.73	9,236,353.62	1,712,990.70	1,102,278.28
	<u>\$ 23,352,953.46</u>	<u>\$ 22,222,771.41</u>	<u>\$ 8,024,623.58</u>	<u>\$ 10,812,868.31</u>	<u>\$ 2,283,001.24</u>	<u>\$ 1,102,278.28</u>

**Fair Value Measurement** – The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. Investments are required to be categorized based on the fair value of inputs of Levels 1, 2 and 3. Under Level 1 inputs, investments are required to be categorized based on quoted market prices in active markets for identical investments. Level 2 inputs are based primarily on using observable measurement criteria, including quoted market prices of similar investments in active and inactive markets and other observable corroborated factors. Level 3 inputs are assets measured at fair value on a recurring basis using significant unobservable measurement criteria based on the best information available.

All of the County's investments described above are classified in Level 1 and are valued using prices quoted in active markets for those securities. The County does not hold any investments that are measured using Level 2 and Level 3 inputs

**Custodial Credit Risk** - Custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name. Of the County's \$22,222,771.41 investments listed above, \$22,222,771.41 is registered in the County's name.

**Interest Rate Risk** - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 2. Deposits and Investments (continued)**

**Credit Risk** – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices. The investments in U.S. Treasury securities were rated AA+ by Standard & Poor's and AAA by Moody's.

**Concentration of Credit Risk** – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County does not place a limit on the amount that may be invested in any one issuer. More than 5 percent of the County's investments are in US Government Issues. These investments are 94.84% of the County's total investments.

The investments in US Governmental Issues are reported at fair value in the general capital and utility operating funds in the amount of \$2,147,454.08 and \$14,538,805.33, respectively.

**Note 3. Property Taxes**

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

**Comparison Schedule of Tax Rates:**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Tax Rate	\$ 0.212	\$ 0.229	\$ 0.236
County Library Tax Rate	0.016	0.017	0.017
County Health Tax Rate	0.004	0.005	0.005
County Open Space Tax Rate	<u>0.028</u>	<u>0.028</u>	<u>0.028</u>
	<u>\$ 0.260</u>	<u>\$ 0.279</u>	<u>\$ 0.286</u>

**Assessed Valuation**

<u>Year</u>	<u>Amount</u>
2022	\$ 146,994,112,458
2021	131,788,589,629
2020	127,507,888,809

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 3. Property Taxes (continued)**

**Comparison of Tax Levies and Collections**

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage Of Collection</u>
2022	311,500,000.00	\$ 311,500,000.00	100.00%
2021	311,500,000.00	\$ 311,500,000.00	100.00%
2020	311,500,000.00	\$ 311,500,000.00	100.00%

**Note 4. Reclamation Utility Service Disposal Charges**

The following is a five-year comparison of reclamation utility service disposal charges and collections for the current and previous four years.

**Comparison of Reclamation Utility Service Disposal Charges and Collections**

<u>Year</u>	<u>Beginning Balance</u>	<u>Levy</u>	<u>Total</u>	<u>Cash Collections</u>	<u>Percentage Of Collection</u>
2022	\$ 606,709.15	\$ 31,220,962.40	\$ 31,827,671.55	\$ 31,671,473.87	99.51%
2021	666,319.72	31,297,631.93	31,963,951.65	31,357,242.50	98.10%
2020	617,996.96	30,008,118.72	30,626,115.68	29,959,877.72	97.82%
2019	672,690.86	30,402,919.64	31,075,610.50	30,457,613.54	98.01%
2018	584,160.95	28,740,521.51	29,324,682.46	28,651,991.60	97.71%

**Note 5. Interfund Receivables and Payables**

The following interfund balances were recorded in the various statements of assets, liabilities, reserves and fund balances at December 31, 2022:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current Fund	\$ -	\$ 347,557.90
State and Federal Grant Fund	-	481,286.40
Trust Other Fund	828,844.30	-
	<u>\$ 828,844.30</u>	<u>\$ 828,844.30</u>

The summary of interfund transfers for 2022 are as follows:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 5. Interfund Receivables and Payables (continued)**

<b>Fund</b>	<b>Transfers In</b>	<b>Transfers Out</b>
Current Fund	\$ 16,747,557.90	\$ -
State and Federal Grant Fund	481,286.40	16,400,000.00
Trust Other Fund	-	828,844.30
	<u>\$ 17,228,844.30</u>	<u>\$ 17,228,844.30</u>

Transfers could be used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them (i.e. interest earning), (2) provide cash flow to other funds to temporary finance expenditures that are on a reimbursable basis (i.e. grants), (3) when no bank account exists for a fund, and (4) utilizing surplus or fund balance from one fund as budgeted revenue in another.

**Note 6. Fund Balance Appropriated**

The following schedule details the amount of fund balance available at the end of the current year and four previous years and the amount utilized in the subsequent year's budget.

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<b>Current Fund:</b>			
2022	\$ 69,027,971.77	\$ 34,000,000.00	49.26%
2021	70,378,349.28	34,000,000.00	48.31%
2020	63,117,651.25	36,375,000.00	57.63%
2019	68,058,764.88	36,500,000.00	53.63%
2018	69,888,369.25	37,000,000.00	52.94%
<b>Reclamation Utility Operating Fund:</b>			
2022	\$ 8,322,816.49	\$ 100,000.00	1.20%
2021	5,910,210.72	-	0.00%
2020	1,524,242.71	1,521,000.00	99.79%
2019	3,800,881.19	3,800,000.00	99.98%
2018	3,499,625.90	3,495,000.00	99.87%

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 7. Fixed Assets**

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2022:

	Balance December 31, 2021	Additions	Retirements	Adjustment Due To Fixed Asset Appraisal	Balance December 31, 2022
Land	\$ 1,046,632,429.56	\$ -	\$ -	\$ 33,989,000.00	\$ 1,080,621,429.56
Land Improvements	51,396,683.60	589,245.90	-	17,962,701.32	69,948,630.82
Buildings	350,471,198.55	1,837,221.31	-	17,083,798.36	369,392,218.22
Construction in Progress	21,810,409.70	1,459,004.69	(1,514,893.79)	(5,673,600.46)	16,080,920.14
Furniture, Fixtures & Equipment	77,499,784.78	1,239,585.53	(725,448.65)	17,053,028.97	95,066,950.63
Vehicles	102,651,680.10	90,046.86	(2,285,918.98)	4,890,653.72	105,346,461.70
	<u>\$ 1,650,462,186.29</u>	<u>\$ 5,215,104.29</u>	<u>\$ (4,526,261.42)</u>	<u>\$ 85,305,581.91</u>	<u>\$ 1,736,456,611.07</u>

During 2022, the County contracted an outside third party to perform an appraisal on all fixed assets owned by the County. The appraisal reported the historical cost of all physical assets at December 31, 2022 as required by the New Jersey regulatory basis of accounting. Therefore, additions and retirements above may not reflect actual current year activity.

**Note 8. Pension Obligations**

**A. Public Employees' Retirement System (PERS)**

**Plan Description** - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Annual Comprehensive Financial Report (ACFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Basis of Presentation** - The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**Contributions** - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2020, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2022, the County's contractually required contribution to PERS plan was \$16,726,225.

**Components of Net Pension Liability** - At December 31, 2022, the County's proportionate share of the PERS net pension liability was \$200,168,238. The net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2022. The County's proportion measured as of June 30, 2022, was 1.3263749443% which was a decrease of 0.2690459543% from its proportion measured as of June 30, 2021.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

**Balances at December 31, 2022 and December 31, 2021**

	<u>12/31/2022</u>	<u>12/30/2021</u>
Actuarial valuation date (including roll forward)	June 30, 2022	June 30, 2021
Deferred Outflows of Resources	\$ 15,060,696	\$ 12,232,277
Deferred Inflows of Resources	33,732,218	126,637,923
Net Pension Liability	200,168,238	189,001,523
County of Monmouth, New Jersey's portion of the Plan's total l	1.32637%	1.59542%

**Pension Expense/(Credit) and Deferred Outflows/Inflows of Resources** - At December 31, 2022, the County's proportionate share of the PERS expense/(credit), calculated by the plan as of the June 30, 2022 measurement date is (\$14,837,309). This expense/(credit) is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$16,726,225 to the plan in 2022. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 1,444,722	\$ 1,274,040
Changes of Assumptions	620,184	29,973,110
Net Difference between Projected and Actual Earnings on Pension Plan Investments	8,284,782	-
Changes in Proportion and Differences between County of Monmouth, New Jersey Contributions and Proportionate Share of Contributions	4,711,008	2,485,068
	<u>\$ 15,060,696</u>	<u>\$ 33,732,218</u>



**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

	<b><u>Deferred Outflow of Resources</u></b>	<b><u>Deferred Inflow of Resources</u></b>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	5.21	-
June 30, 2020	5.16	-
June 30, 2021	-	5.13
June 30, 2022	-	5.04
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
June 30, 2021	5.13	-
June 30, 2022	-	5.04
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2018	-	5.00
June 30, 2019	5.00	-
June 30, 2020	5.00	-
June 30, 2021	-	5.00
June 30, 2022	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21
June 30, 2020	5.16	5.16
June 30, 2021	5.13	5.13
June 30, 2022	5.04	5.04



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

<u>Year Ending December 31,</u>	<u>Amount</u>
2023	\$ (16,725,044)
2024	(8,302,468)
2025	(3,820,874)
2026	9,752,121
2027	<u>424,743</u>
	<u><u>\$ (18,671,522)</u></u>

**Actuarial Assumptions** - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation:	
Price	2.75%
Wage	3.25%
Salary Increases:	
	2.75 - 6.55%
	Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PERS	Pub-2010 General Below-Median Income Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021
Period of Actuarial Experience	
Study upon which Actuarial Assumptions were Based	July 1, 2018 - June 30, 2021

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee Mortality Table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

**Long-Term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%
	<u>100.00%</u>	

**Discount Rate** - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**A. Public Employees' Retirement System (PERS) (continued)**

assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
County of Monmouth, New Jersey's Proportionate Share of the Net Pension Liability	<u>\$ 259,335,409</u>	<u>\$ 200,168,238</u>	<u>\$ 152,952,509</u>

**Special Funding Situation-** In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, Chapter 366 P.L. 2010, legally obligated the State. This covers prosecutors as well as members employed in certain other related job titles. Chapter 1, P.L. 2010 closed the Prosecutors part to new members enrolled on or after May 22, 2010. The amounts contributed by the State on behalf of the County under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is not net pension liability or deferred outflows or inflows to disclosed in the notes to the financial statement of the County related to this legislation.

At June 30, 2022 the State's proportionate share of the net pensions liability attributed to the County for the PERS special funding situation is \$9,111,158.

County's Proportionate Share of Net Pension Liability	\$ 200,168,238
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>9,111,158</u>
	<u>\$ 209,279,396</u>

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS)**

**Plan Description** – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Annual Comprehensive Financial Report (ACFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Basis of Presentation** - The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS, its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS, the participating employers, or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**Contributions** - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2022, the County's contractually required contributions to PFRS plan was \$17,665,582.

**Net Pension Liability and Pension Expense** - At December 31, 2022 the County's proportionate share of the PFRS net pension liability was \$155,477,318. The net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2021, to the measurement date of June 30, 2022. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2022. The County's proportion measured as of June 30, 2022, was 1.35831278%, which was a decrease of 0.0102426368% from its proportion measured as of June 30, 2021.

**Balances at December 31, 2022 and December 31, 2021**

	<u>12/31/2022</u>	<u>12/30/2021</u>
	June 30, 2022	June 30, 2021
Actuarial valuation date (including roll forward)		
Deferred Outflows of Resources	\$ 22,151,966	\$ 2,534,303
Deferred Inflows of Resources	33,696,359	89,582,961
Net Pension Liability	155,477,318	100,029,797
County of Monmouth, New Jersey's portion of the Plan's total	1.35831%	1.36856%

**Pension Expense/(Credit) and Deferred Outflows/Inflows of Resources** – At December 31, 2022, the County's proportionate share of the PFRS expense/(credit), calculated by the plan as of the June 30, 2022 measurement date was (\$2,381,284). This expense/credit is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$17,665,582 to the plan in 2022.

At December 31, 2022, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 7,037,319	\$ 9,525,099
Changes of Assumptions	426,101	19,571,524
Net Difference between Projected and Actual Earnings on Pension Plan Investments	14,237,154	-
Changes in Proportion and Differences between County of Monmouth, New Jersey Contributions and Proportionate Share of Contributions	<u>451,392</u>	<u>4,599,736</u>
	<u>\$ 22,151,966</u>	<u>\$ 33,696,359</u>

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

	<b><u>Deferred Outflow of Resources</u></b>	<b><u>Deferred Inflow of Resources</u></b>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2017	5.59	-
June 30, 2018	5.73	-
June 30, 2019	-	5.92
June 30, 2020	5.90	-
June 30, 2021	-	6.17
June 30, 2022	6.22	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2017	-	5.59
June 30, 2018	-	5.73
June 30, 2019	-	5.92
June 30, 2020	-	5.90
June 30, 2022	-	6.22
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2018	-	5.00
June 30, 2019	5.00	-
June 30, 2020	5.00	-
June 30, 2021	-	5.00
June 30, 2022	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2017	5.59	5.59
June 30, 2018	5.73	5.73
June 30, 2019	5.92	5.92
June 30, 2020	5.90	5.90
June 30, 2021	6.17	6.17
June 30, 2022	6.22	6.22



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PFRS that will be recognized in future periods:

<b>Year Ending December 31</b>	<b>Amount</b>
2023	\$ (8,606,015)
2024	(5,799,239)
2025	(5,563,734)
2026	9,059,058
2027	(734,370)
Thereafter	<u>99,907</u>
	<u><u>\$ (11,544,393)</u></u>

**Special Funding Situation** – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State's proportionate share of the PFRS net pension liability attributable to the County is \$27,670,405 as of December 31, 2022. The net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2021, to the measurement date of June 30, 2022. The State's proportion of the net pension liability associated with the County was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2022 was 1.35831278%, which was a decrease of 0.0102426368% from its proportion measured as of June 30, 2021, which is the same proportion as the County's. At December 31, 2022, the County's and the State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

County of Monmouth, New Jersey's Proportionate Share of Net Pension Liability	\$ 155,477,318
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County of Monmouth, New Jersey	<u>27,670,405</u>
	<u><u>\$ 183,147,723</u></u>



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

At December 31, 2022, the State's proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2022 measurement date was \$3,192,433.

**Actuarial Assumptions** - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through	All future years
	3.25 - 16.25%
	Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PFRS	PubS-2010 amount-weighted mortality table using Scale MP-2021
Period of Actuarial Experience	
Study upon which Actuarial Assumptions were Based	July 1, 2018 - June 30, 2021

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**Long-Term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2022 are summarized in the following table:

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 8. Pension Obligations (continued)**

**B. Police and Firemen's Retirement System (PFRS) (continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%
	<u>100.00%</u>	

**Discount Rate** - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

**Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
County of Monmouth, New Jersey's Proportionate Share of the Net Pension Liability	\$ 213,331,672	\$ 155,477,318	\$ 107,313,287
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County of Monmouth, New Jersey	37,966,784	27,670,405	19,098,619
	<u>\$ 251,298,456</u>	<u>\$ 183,147,723</u>	<u>\$ 126,411,906</u>

**Related Party Investments** - The Division of Pensions and Benefits does not invest in securities issued by the County.

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits**

**A. Local Plan**

**Development of GASB 75 Net OPEB Expense**

**Calculation Details** - The following table illustrates the Net OPEB Liability under GASB 75:

	Fiscal Year Ending 12/31/2021	Fiscal Year Ending 12/31/2022
(1) OPEB Liability		
(a) Retired Participants and Beneficiaries Receiving Payment	\$ 365,041,690	\$ 287,420,452
(b) Active Participants	56,353,999	45,212,784
(c) Total	\$ 421,395,689	\$ 332,633,236
(2) Plan Fiduciary Net Position	0	0
(3) Net OPEB Liability	\$ 421,395,689	\$ 332,633,236
(4) Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%
(5) Deferred Outflow of Resources for Contributions Made After Measurement Date	\$ 0	0

**Expense** - The following table illustrates the OPEB expense under GASB 75:

	Fiscal Year Ending 12/31/2021	Fiscal Year Ending 12/31/2022
(1) Service Cost	\$ 3,054,886	\$ 1,828,600
(2) Interest Cost	9,933,166	8,543,338
(3) Expected Investment Return	0	0
(4) Employee Contributions	0	0
(5) Administrative Expense	0	0
(6) Plan Changes	0	0
(7) Amortization of Unrecognized		
(a) Liability (Gain)/Loss	(15,244,198)	(7,532,867)
(b) Asset (Gain)/Loss	0	0
(c) Assumption Change (Gain)/Loss	(21,720,824)	(62,737,521)
(8) Total Expense	\$ (23,976,970)	\$ (59,898,450)

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

Shown below are details regarding the calculation of Service Cost, Interest Cost and Expected Investment Return components of the Expense:

	Fiscal Year Ending 12/31/2021	Fiscal Year Ending 12/31/2022
(1) Development of Service Cost:		
(a) Normal Cost at Beginning of Measurement Period	\$ 3,054,886	\$ 1,828,600
(2) Development of Interest Cost:		
(a) Total OPEB Liability at Beginning of Measurement Period	\$ 473,743,040	\$ 421,395,689
(b) Normal Cost at Beginning of Measurement Period	3,054,886	1,828,600
(c) Net Benefit Payments <sup>1</sup>	(16,591,724)	(17,085,346)
(d) Discount Rate	2.12%	2.06%
(e) Interest Cost	\$ 9,933,166	\$ 8,543,338
(3) Development of Expected Investment Return:		
(a) Plan Fiduciary Net Position at Beginning of Measurement Period	\$ 0	\$ 0
(b) Contributions—Employer	16,591,724	17,085,346
(c) Contributions—Employee	18,674	35,264
(d) Benefit Payments <sup>1</sup>	(16,610,398)	(17,120,610)
(e) Administrative Expenses	0	0
(f) Other	0	0
(g) Expected Return on Assets	N/A	N/A
(h) Expected Return	\$ 0	\$ 0

**Reconciliation of Net OPEB Liability** - Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from December 31, 2021 to December 31, 2022:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c) = (a) – (b)
Balance Recognized at 12/31/2021 (Based on 12/31/2021 Measurement Date)	\$ 421,395,689	\$ 0	\$ 421,395,689
Changes Recognized for the Fiscal Year:			
Service Cost	\$ 1,828,600	N/A	\$ 1,828,600
Interest on the Total OPEB Liability	8,543,338	N/A	8,543,338
Changes of Benefit Terms	0	N/A	0
Differences Between Expected and Actual Experience	0	N/A	0
Changes of Assumptions	(82,049,045)	N/A	(82,049,045)
Net Benefit Payments	(17,085,346)	(17,085,346)	0
Contributions From the Employer	N/A	17,085,346	(17,085,346)
Contributions From the Employee	N/A	N/A	0
Net Investment Income	N/A	0	0
Administrative Expense	N/A	0	0
Net Changes	\$ (88,762,453)	\$ 0	\$ (88,762,453)
Balance Recognized at 12/31/2022 (Based on 12/31/2022 Measurement Date)	\$ 332,633,236	\$ 0	\$ 332,633,236

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Liability (Gain) / Loss** - The following table illustrates the liability gain / loss under GASB 75:

	Fiscal Year Ending 12/31/2021	Fiscal Year Ending 12/31/2022
(1) OPEB Liability at Beginning of Measurement Period	\$ 473,743,040	\$ 421,395,689
(2) Service Cost	3,054,886	1,828,600
(3) Interest on the Total OPEB Liability	9,933,166	8,543,338
(4) Changes of Benefit Terms	0	0
(5) Changes of Assumptions	(41,032,348)	(82,049,045)
(6) Net Benefit Payments <sup>1</sup>	<u>(16,591,724)</u>	<u>(17,085,346)</u>
(7) Expected OPEB Liability at End of Measurement Period	\$ 429,107,020	\$ 332,633,236
(8) Actual OPEB Liability at End of Measurement Period	<u>421,395,689</u>	<u>332,633,236</u>
(9) OPEB Liability (Gain)/Loss	\$ (7,711,331)	\$ 0
(10) Average Future Working Life Expectancy	<u>1.00</u>	<u>1.00</u>
(11) OPEB Liability (Gain)/Loss Amortization	\$ (7,711,331)	\$ 0

**Asset (Gain) / Loss** - The following table illustrates the asset gain / loss under GASB 75:

	Fiscal Year Ending 12/31/2021	Fiscal Year Ending 12/31/2022
(1) OPEB Asset at Beginning of Measurement Period	\$ 0	\$ 0
(2) Contributions—Employer	16,591,724	17,085,346
(3) Contributions—Employee	18,674	35,264
(4) Expected Investment Income	0	0
(5) Benefit Payments <sup>1</sup>	(16,610,398)	(17,120,610)
(6) Administrative Expense	0	0
(7) Other	<u>0</u>	<u>0</u>
(8) Expected OPEB Asset at End of Measurement Period	\$ 0	\$ 0
(9) Actual OPEB Asset at End of Measurement Period	<u>0</u>	<u>0</u>
(10) OPEB Asset (Gain)/Loss	\$ 0	\$ 0
(11) Amortization Factor	<u>5.00</u>	<u>5.00</u>
(12) OPEB Asset (Gain)/Loss Amortization	\$ 0	\$ 0

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Deferred Outflows / Inflows** - The following table illustrates the Deferred Inflows and Outflows as of December 31, 2022 under GASB 75.

	Deferred Outflows	Deferred Inflows
(1) Difference Between Actual and Expected Experience	\$ 0	\$ 6,026,193
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	0	0
(3) Assumption Changes	<u>25,306,239</u>	<u>7,495,935</u>
(4) Sub Total	\$ 25,306,239	\$ 13,522,128
(5) Contributions Made in Fiscal Year Ending 12/31/2022 After Measurement Date	<u>0</u>	<u>N/A</u>
(6) Total	\$ 25,306,239	\$ 13,522,128

**Amortization of Deferred Inflows/Outflows** - The table below lists the amortization bases included in the deferred inflows/outflows as of December 31, 2022:

Date Established	Type of Base	Period		Balance		Annual Payment
		Original	Remaining	Original	Remaining	
12/31/2018	Liability (Gain)/Loss	4.80	0.80	(\$36,157,661)	(\$6,026,193)	(\$7,532,867)
12/31/2016	Assumptions	6.14	0.14	21,938,758	500,236	3,573,087
12/31/2017	Assumptions	6.14	1.14	(40,372,840)	(7,495,935)	(6,575,381)
12/31/2018	Assumptions	4.80	0.80	73,722,012	12,286,920	15,358,773
12/31/2019	Assumptions	4.80	1.80	33,384,218	12,519,083	6,955,045
12/31/2021	Assumptions	1.00	0.00	(82,049,045)	0	(82,049,045)
	Total Charges				\$11,784,111	(\$70,270,388)

Amounts Recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

**Year End December 31:**

2023	\$ 7,140,627
2024	\$ 4,643,484
2025	\$ 0
2026	\$ 0
2027	\$ 0
Total Thereafter	\$ 0



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Interest Rate Sensitivity** – The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2021:

	1% Decrease (1.06%)	Current Rate (2.06%)	1% Increase (3.06%)
(1) Total OPEB Liability	\$ 490,416,609	\$ 421,395,689	\$ 366,570,644
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability (Asset)	\$ 490,416,609	\$ 421,395,689	\$ 366,570,644

The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2022:

	1% Decrease (2.72%)	Current Rate (3.72%)	1% Increase (4.72%)
(1) Total OPEB Liability	\$ 378,490,537	\$ 332,633,236	\$ 295,312,536
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability (Asset)	\$ 378,490,537	\$ 332,633,236	\$ 295,312,536

**Healthcare Cost Trend Sensitivity** – The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2021:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	\$ 364,389,519	\$ 421,395,689	\$ 492,077,762
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability (Asset)	\$ 364,389,519	\$ 421,395,689	\$ 492,077,762

The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2022:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	\$ 290,558,240	\$ 332,633,236	\$ 383,845,294
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability (Asset)	\$ 290,558,240	\$ 332,633,236	\$ 383,845,294

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Changes in the Net OPEB Liability and Related Ratios**

	<b>Fiscal Year Ending</b>	
	<b>2021</b>	<b>2022</b>
<b>Total OPEB Liability</b>		
Service Cost	\$ 3,054,886	\$ 1,828,600
Interest Cost	9,933,166	8,543,338
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experiences	(7,711,331)	-
Changes of Assumptions	(41,032,348)	(82,049,045)
Net Benefit Payments	(16,591,724)	(17,085,346)
<b>Net Change in Total OPEB Liability</b>	<b>(52,347,351)</b>	<b>(88,762,453)</b>
<b>Total OPEB Liability (Beginning)</b>	<b>473,743,040</b>	<b>421,395,689</b>
<b>Total OPEB Liability (Ending)</b>	<b>\$ 421,395,689</b>	<b>\$ 332,633,236</b>
<b>Plan Fiduciary Net Position</b>		
Contributions - Employer	\$ 16,591,724	\$ 17,085,346
Contributions - Member	18,674	35,264
Net Investment Income	-	-
Benefit Payments	(16,610,398)	(17,120,610)
Administrative Expense	-	-
Other	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Plan Fiduciary Net Position (Beginning)</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position (Ending)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net OPEB Liability (Ending)</b>	<b>\$ 421,395,689</b>	<b>\$ 332,633,236</b>
<b>Net Position as a Percentage of Liability</b>	<b>0%</b>	<b>0%</b>
<b>Covered-Employee Payroll</b>	<b>\$ 17,266,557</b>	<b>\$ 17,643,000</b>
<b>Net OPEB Liability as a Percentage of Payroll</b>	<b>2440.53%</b>	<b>1885.36%</b>



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Contribution Schedule**

	<b>Fiscal Year Ending</b>	
	<b>2021</b>	<b>2022</b>
Actuarially Determined Contribution	N/A	N/A
Contributions Made in Relation to the Actuarially Determined Contribution	N/A	N/A
Contributions Deficiency (Excess)	N/A	N/A
Covered-Employee Payroll	\$ 17,266,557	\$ 17,643,000
Contributions as a Percentage of Payroll	N/A	N/A

**Notes to Schedule:**

**Actuarial Valuation Date**

The actuarial valuation date is the date in which the Total OPEB liability is determined. The Total OPEB liability was adjusted by using roll-forward procedures to determine the liability at the measurement date. The actuarial valuation date is required to be a date at most 30 months and 1 day prior to the fiscal year ending date. The actuarial valuation date for the Fiscal Year Ending December 31, 2022 GASB 75 valuation is January 1, 2022.

**Measurement Date**

The measurement date under GASB 75 is the date which the discount rate, the balance sheet liabilities and income statement entries are reported. GASB 75 allows for the measurement date to be equal to any day in the fiscal year. The measurement date for the Fiscal Year Ending December 31, 2022 GASB 75 valuation is December 31, 2022.

The Total OPEB Liabilities and Service Costs for each fiscal year are based on valuation results as of the actuarial valuation date (January 1, 2022) and are adjusted to the measurement date using expected benefit payments. They reflect changes in the blended discount rate as of the end of each fiscal year.

**Amortization of Deferred Inflows / Outflows**

Differences in the Total OPEB Liability due to actual and projection experience along or due to assumption changes are amortized over the future working lifetime of active and inactive employees. Changes in the Total OPEB Liability due to benefit changes are not amortized and recognized immediately. Differences in the actual and projected return on the assets are amortized over five years. This methodology is consistent with the GASB 75 statement.

The future working lifetime of active and inactive employees is equal to 1 year for Fiscal Year 2022.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Plan Provisions**

The results provided in this report reflect the plan provisions in effect as of January 1, 2022. Further detail is provided in the “Plan Provisions” section of this report.

**Demographic Assumptions**

Census data was provided by the County of Monmouth as of January 1, 2022. Further detail regarding demographic assumptions used in this valuation is provided in the “Actuarial Assumptions and Methods” section of this report.

**Economic Assumptions**

**Discount Rate**

The discount rate was determined using the interest rate reported under the 20-Year Municipal Bond Index. GASB 75 requires the use of the interest rate in 20-Year Municipal bond Index be used for payments expected to be made outside of any VEBA trust assets. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was used for the determination of this rate. The interest rate is based on this index rate that is reported on the last Friday prior to the measurement date.

**Salary Scale**

The salary scale assumptions in the calculation of the Entry Age Normal (Level Percent of Payroll) liability and normal cost can be found in the “Actuarial Assumptions and Methods” section.

**Health Care Trend**

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. The GASB statement does not require a particular source for information to determine health care trends, but it does recommend selecting a source that is “publicly available, objective, and unbiased”.

Aon has reviewed the trend assumptions used for the prior valuation and have the following change: For medical benefits, this amount initially is at 6.20% for Pre 65 and 5.40% for Post 65 and decrease to 4.50% long-term trend rate after eleven years. For prescription drug benefits, the initial trend rate is 6.70% decreasing to a 4.50% long-term trend rate after eleven years. For Medicare Part B benefits, the trend rate is 5.00% long term trend.

The health care trend assumption was based on our internal trend guidance that was developed using national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data plan renewal data and vendor Rx report with adjustments based on the specific cost sharing provisions of the benefits offered by the County of Monmouth.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)**

**Funding Policy**

The Plan is not funded. Benefit payments to the plan are funded on a pay-as-you-go basis.

**Health Care Reform Excise Tax Adjustment**

The "*Further Consolidated Appropriations Act, 2020*" signed into law on December 20, 2019, included a permanent repeal of the excise tax on high-cost plans (a.k.a. "the Cadillac tax") originally imposed by the Affordable Care Act in 2010. As a result, there is no impact from the excise tax in the valuation.

**B. State Plan**

As of the date of this report, the New Jersey Division of Pension and Benefits has not provided updated actuarial valuations for other post-employment obligations for the year ended June 30, 2022. The New Jersey Division of Pension and Benefits will post these reports on their website as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2021.

**General Information about the OPEB Plan**

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Annual Comprehensive Financial Report (ACFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued):**

State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**Basis of Presentation**

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**Allocation Methodology**

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB (benefit) expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2021 were \$3,872,142,278 and \$14,177,910,609, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2020 through June 30, 2021. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

**Special Funding Situation**

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 9. Post-Employment Benefits Other Than Pension Benefits (continued):**

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

The participating employer allocations included in the supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer for each employer are provided as each employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation and include their proportionate share of the collective net OPEB liability in their respective notes to their financial statements. For this purpose, the proportionate share was developed based on eligible plan members subject to the special funding situation. This data takes into account active members from both participating and non-participating employer locations and retired members currently receiving OPEB benefits.

Additionally, the State's proportionate share of the OPEB liability attributable to the County is \$117,392,539 as of December 31, 2021. The OPEB liability was measured as of June 30, 2021. The total OPEB liability used to calculate the OPEB liability was determined using update procedures to roll forward the total OPEB liability from an actuarial valuation as of July 1, 2020, to the measurement date of June 30, 2021. The State's proportion of the OPEB liability associated with the County was based on a projection of the County's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2021 was 3.0401879946%, which was an increase of 1.00676399164131% from its proportion measured as of June 30, 2020, which is the same proportion as the County's. At December 31, 2021, the County's and the State of New Jersey's proportionate share of the OPEB liability were as follows:

State of New Jersey's	
Proportionate Share of OPEB Liability	
Associated with the County	\$ 117,392,539

At December 31, 2021, the State's proportionate share of the OPEB expense, associated with the County, calculated by the plan as of the June 30, 2021 measurement date was (\$16,018,651).

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt**

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Issued:</b>			
Debt Guaranteed by the County	\$ 740,270,000.00	\$ 665,970,000.00	\$ 735,760,000.00
General:			
Bonds, Notes and Loans	429,940,000.00	431,380,000.00	378,730,000.00
Reclamation Center Utility:			
Bonds, Notes and Loans	38,625,000.00	31,750,000.00	34,235,000.00
	<hr/>	<hr/>	<hr/>
Total Debt Issued	1,208,835,000.00	1,129,100,000.00	1,148,725,000.00
	<hr/>	<hr/>	<hr/>
<b>Authorized but not issued:</b>			
Debt Guaranteed by the County	-	-	1,475,000.00
General:			
Bonds and Notes	89,565,000.00	67,150,000.00	133,115,000.00
Total Authorized But Not Issued	89,565,000.00	67,150,000.00	134,590,000.00
	<hr/>	<hr/>	<hr/>
<b>Total Gross Debt</b>	<u>\$ 1,298,400,000.00</u>	<u>\$ 1,196,250,000.00</u>	<u>\$ 1,283,315,000.00</u>
	<hr/>	<hr/>	<hr/>
<b>Deductions:</b>			
Bonds Authorized by another Public			
Body to be guaranteed by County	\$ 740,270,000.00	\$ 665,970,000.00	\$ 737,235,000.00
General:			
Funds on Hand For Payment of Bonds and Notes:			
Installment Purchase Agreement	2,147,454.08	2,130,891.52	2,026,968.12
Reserve for Care Centers Debt Service	751,000.00	1,102,000.00	1,560,000.00
County College Bonds	12,545,000.00	11,915,000.00	11,405,000.00
Open Space Bonds	18,315,000.00	13,385,000.00	16,830,000.00
Reclamation Center Utility:			
Self Liquidating Debt	38,625,000.00	31,750,000.00	33,019,639.00
	<hr/>	<hr/>	<hr/>
Total Deductions	812,653,454.08	726,252,891.52	802,076,607.12
	<hr/>	<hr/>	<hr/>
<b>Total Net Debt</b>	<u>\$ 485,746,545.92</u>	<u>\$ 469,997,108.48</u>	<u>\$ 481,238,392.88</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:



**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Guaranteed by the County	\$ 740,270,000.00	\$ 740,270,000.00	\$ -
General Debt	519,505,000.00	33,758,454.08	485,746,545.92
Reclamation Center Utility	38,625,000.00	38,625,000.00	-
	<u>\$ 1,298,400,000.00</u>	<u>\$ 812,653,454.08</u>	<u>\$ 485,746,545.92</u>

The County's statutory net debt is the Net Debt, as calculated above, divided by the average Equalized Valuation Basis of \$148,485,072,312.67 which equals a statutory net debt at December 31, 2022 in the amount of .327%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2022 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (County)	\$ 2,969,701,446.25
Less: Net Debt	<u>485,746,545.92</u>
Remaining Borrowing Power	<u>\$ 2,483,954,900.33</u>

Self-Liquidating Utility Calculation

Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges for the Year	\$ 35,666,079.48
---	------------------

Deductions:

Operating and Maintenance Costs	\$ 29,118,586.66
Debt Service	<u>2,922,013.34</u>

Total Deductions	<u>32,040,600.00</u>
------------------	----------------------

Excess/(Deficit) in Revenue	<u>\$ 3,625,479.48</u>
-----------------------------	------------------------

\*If Excess in Revenues all Utility Debt is Deductible

Gross Solid Waste System Debt	\$ 38,625,000.00
Less: Deficit (Capitalized at 5%)	-
Deduction	<u>\$ 38,625,000.00</u>

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

**General Debt – Serial Bonds**

The following is a summary of the County's General Debt outstanding as of December 31, 2022:

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance December 31, 2022</u>
<b>General Serial Bonds:</b>					
Economic Development	Serial Bonds	12/16/2010	12/1/2025	4.500-4.800%	\$ 12,435,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	30,450,000.00
Refunding Bonds	Serial Bonds	6/25/2015	1/15/2023	4.000%	2,170,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	40,720,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	45,085,000.00
Refunding Bonds	Serial Bonds	9/25/2019	1/15/2024	5.000%	9,595,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	71,725,000.00
Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	25,475,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	87,490,000.00
General Improvements	Serial Bonds	11/10/2022	1/15/2036	5.000%	33,990,000.00
					<u>\$ 359,135,000.00</u>
<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance December 31, 2022</u>
<b>**County College - State Share (Chapter 12):</b>					
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	570,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	480,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2027	5.000%	1,625,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2029	5.000%	3,420,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2031	5.000%	3,730,000.00
General Improvements	Serial Bonds	11/10/2022	1/15/2032	5.000%	2,720,000.00
					<u>\$ 12,545,000.00</u>

\*\*The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2022</u>
<b>County College- County Share:</b>					
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	570,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	480,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	2,505,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	3,930,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	3,795,000.00
General Improvements	Serial Bonds	11/10/2022	1/15/2037	5.000%	2,685,000.00
					<u>\$ 13,965,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2022</u>
<b>County Vocational School Bonds:</b>					
General Improvements	Serial Bonds	3/27/2014	3/1/2026	3.000-4.000%	1,740,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2027	3.000-5.000%	1,830,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2030	4.000-5.000%	4,810,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	6,290,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	6,015,000.00
General Improvements	Serial Bonds	11/10/2022	1/15/2037	5.000%	2,640,000.00
					<u>\$ 23,325,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2022</u>
<b>Open Space Bonds:</b>					
Open Space Preservation	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	5,600,000.00
Open Space Preservation	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	2,680,000.00
Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	1,790,000.00
Refunding Bonds	Serial Bonds	11/10/2022	1/15/2037	5.000%	8,245,000.00
					<u>\$ 18,315,000.00</u>

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

The following schedule represents the remaining debt service, through maturity, for the general serial bonds described above for the next five (5) years and five (5) year increments thereafter:

**General Serial Bonds:**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 41,345,000.00	\$ 15,725,419.17	\$ 57,070,419.17
2024	42,340,000.00	14,251,265.00	56,591,265.00
2025	39,310,000.00	12,289,772.50	51,599,772.50
2026	35,220,000.00	10,418,187.50	45,638,187.50
2027	35,280,000.00	8,844,487.50	44,124,487.50
2028-2032	121,495,000.00	25,345,081.25	146,840,081.25
2033-2036	44,145,000.00	3,872,875.00	48,017,875.00
	<u>\$ 359,135,000.00</u>	<u>\$ 90,747,087.92</u>	<u>\$ 449,882,087.92</u>

**\*\*County College - State Share (Chapter 12):**

2023	\$ 1,935,000.00	\$ 555,405.56	\$ 2,490,405.56
2024	1,950,000.00	504,700.00	2,454,700.00
2025	1,665,000.00	415,750.00	2,080,750.00
2026	1,505,000.00	332,500.00	1,837,500.00
2027	1,505,000.00	257,250.00	1,762,250.00
2028-2032	3,985,000.00	407,750.00	4,392,750.00
	<u>\$ 12,545,000.00</u>	<u>\$ 2,473,355.56</u>	<u>\$ 15,018,355.56</u>

**County College- County Share:**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,350,000.00	\$ 635,164.58	\$ 1,985,164.58
2024	1,530,000.00	603,200.00	2,133,200.00
2025	1,300,000.00	533,875.00	1,833,875.00
2026	1,140,000.00	468,750.00	1,608,750.00
2027	1,140,000.00	411,625.00	1,551,625.00
2028-2032	5,045,000.00	1,280,750.00	6,325,750.00
2033-2037	2,460,000.00	220,000.00	2,680,000.00
	<u>\$ 13,965,000.00</u>	<u>\$ 4,153,364.58</u>	<u>\$ 18,118,364.58</u>

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

**County Vocational School Bonds:**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 2,330,000.00	\$ 1,059,833.33	\$ 3,389,833.33
2024	2,545,000.00	984,475.00	3,529,475.00
2025	2,655,000.00	860,875.00	3,515,875.00
2026	2,655,000.00	736,825.00	3,391,825.00
2027	2,225,000.00	626,600.00	2,851,600.00
2028-2032	7,490,000.00	1,767,875.00	9,257,875.00
2033-2037	3,425,000.00	297,375.00	3,722,375.00
	<u>\$ 23,325,000.00</u>	<u>\$ 6,333,858.33</u>	<u>\$ 29,658,858.33</u>

**Open Space Bonds:**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,865,000.00	\$ 624,146.53	\$ 2,489,146.53
2024	1,875,000.00	670,337.50	2,545,337.50
2025	1,880,000.00	588,462.50	2,468,462.50
2026	1,885,000.00	510,337.50	2,395,337.50
2027	1,885,000.00	438,787.50	2,323,787.50
2028-2032	6,455,000.00	1,213,062.50	7,668,062.50
2033-2037	2,470,000.00	262,250.00	2,732,250.00
	<u>\$ 18,315,000.00</u>	<u>\$ 4,307,384.03</u>	<u>\$ 22,622,384.03</u>

\*\*The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

**General Debt – Bonds Authorized but Not Issued**

The following is a summary of the County's General Capital Fund bonds authorized but not issued as of December 31, 2022:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance December 31, 2022</u>
10-02	Various Capital Improvements	\$ 50,000.00
12-05	Various Capital Improvements	100,000.00
15-05	Various Capital Improvements	570,000.00
16-01	Various Capital Improvements	130,000.00
17-02	Various Capital Improvements	1,640,000.00
18-03	Various Capital Improvements	2,035,000.00
18-07	Various Capital Improvements	750,000.00
19-02	Various Capital Improvements	4,010,000.00
19-04	Equipment and Infrastructure Improvements - VoTech	10,540,000.00
20-04	Amending Ord. Various Capital Improvements	400,000.00
21-01	Various Capital Improvements	185,000.00
21-03	Various Capital Improvements	10,465,000.00
21-04	Various Capital Improvements (Amending Ordinance)	6,250,000.00
22-01	Various Improvements and Purposes	41,495,000.00
22-05	Various Capital Improvements	3,975,000.00
22-07	County Vocational School Equipment and Improvements	3,000,000.00
22-09	Bayshore Ferry Terminal Bulkhead & Hall of Records Improvements	3,970,000.00
		<u>\$ 89,565,000.00</u>

**General Debt – Installment Purchase Agreement (IPA)**

**Hofling Easement**

On October 30, 2008, the County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (“IPA”) in the sum of \$1,115,380.00. Funding for the acquisition was as follows:

<u>Fund Source</u>	<u>Amount</u>
County Board Ordinance	\$ 295,436.25
County Trust – Open Space	100,000.00
Township of Upper Freehold Grant	267,691.20
	<u>\$ 663,127.45</u>

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

From these sources, the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

On June 12, 2009, the County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement (“IPA”). Cost of the property was \$2,900,000.00 with an IPA for \$1,900,000.00. The IPA has an interest rate of 3.8% and matures on May 15, 2024. The County paid the seller \$1,000,000.00 in 2009 as a down payment. The County has received \$200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities (“SLGS”). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund.

The following schedule represents the remaining debt service, through maturity, for the installment purchase agreement described above:

<u>Year</u>	<u>Hofling</u>		<u>Scheuing</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2023	\$ -	\$ 36,617.50	\$ -	\$ 72,200.00	\$ 108,817.50
2024	-	36,617.50	1,900,000.00	36,100.00	1,972,717.50
2025	-	36,617.50	-	-	36,617.50
2026	-	36,617.50	-	-	36,617.50
2027	-	36,617.50	-	-	36,617.50
2028-2029	755,000.00	73,235.00	-	-	828,235.00
	<u>\$ 755,000.00</u>	<u>\$ 256,322.50</u>	<u>\$ 1,900,000.00</u>	<u>\$ 108,300.00</u>	<u>\$ 3,019,622.50</u>

**Utility Debt – Serial Bonds**

The following is a summary of the County’s Utility Debt outstanding as of December 31, 2022:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance December 31, 2022</u>
Reclamation Utility Bonds	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	3,350,000.00
Reclamation Utility Bonds	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	3,110,000.00
Reclamation Utility Bonds	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	3,005,000.00
Reclamation Utility Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	1,880,000.00
Reclamation Utility Refunding Bonds	Serial Bonds	11/10/2022	1/15/2037	5.000%	27,280,000.00
					<u>\$ 38,625,000.00</u>

The following schedule represents the remaining debt service, through maturity, for the reclamation utility serial bonds:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 2,810,000.00	\$ 1,342,177.79	\$ 4,152,177.79
2024	2,810,000.00	1,642,025.00	4,452,025.00
2025	2,830,000.00	1,508,325.00	4,338,325.00
2026	2,830,000.00	1,376,425.00	4,206,425.00
2027	2,835,000.00	1,252,200.00	4,087,200.00
2028-2032	16,380,000.00	3,919,275.00	20,299,275.00
2033-2037	8,130,000.00	866,250.00	8,996,250.00
		<u>\$ 38,625,000.00</u>	<u>\$ 50,531,677.79</u>

**Utility Debt – Bond Anticipation Notes**

The County had no Utility Fund bond anticipation notes as of December 31, 2022:

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 10. Capital Debt (continued)**

**Utility Debt – Bonds authorized but not issued**

As of December 31, 2022, the County's Utility Fund did not have any bonds authorized but not issued.

**Summary of Principal Debt**

A summary of the activity of the County's principal debt is as follows:

	Balance December 31, 2021	Accrued/ Increases	Retired/ Decreases	Balance December 31, 2022	Balance Due Within One Year
General Capital:					
General Bonds	\$ 367,840,000.00	\$ 33,990,000.00	\$ 42,695,000.00	\$ 359,135,000.00	\$ 41,345,000.00
County College Bonds-State	11,915,000.00	2,720,000.00	2,090,000.00	12,545,000.00	1,935,000.00
County College Bonds-County	12,805,000.00	2,685,000.00	1,525,000.00	13,965,000.00	1,350,000.00
Vocational School Bonds	22,780,000.00	2,640,000.00	2,095,000.00	23,325,000.00	2,330,000.00
Open Space Bonds	13,385,000.00	8,245,000.00	3,315,000.00	18,315,000.00	1,865,000.00
Installment Purchase Agreement	2,655,000.00	-	-	2,655,000.00	-
Authorized But Not Issued	67,150,000.00	77,076,000.00	54,661,000.00	89,565,000.00	-
	<u>\$ 498,530,000.00</u>	<u>\$ 127,356,000.00</u>	<u>\$ 106,381,000.00</u>	<u>\$ 519,505,000.00</u>	<u>\$ 48,825,000.00</u>
Utility Capital:					
Utility Bonds	\$ 12,930,000.00	\$ 27,280,000.00	\$ 1,585,000.00	\$ 38,625,000.00	\$ 2,810,000.00
Bond Anticipation Notes	18,820,000.00	-	18,820,000.00	-	-
	<u>\$ 31,750,000.00</u>	<u>\$ 27,280,000.00</u>	<u>\$ 20,405,000.00</u>	<u>\$ 38,625,000.00</u>	<u>\$ 2,810,000.00</u>

**Note 11. Debt Guaranteed by the County**

In order to assist the Monmouth County Improvement Authority (MCIA) with the financing of governmental loan programs to be undertaken throughout the County on behalf of various municipalities, boards of education and local authorities situated in the County, the County with the passing of a resolution is authorized to guaranty unconditionally the punctual payment of principal and interest on any obligations of the MCIA. The County has the power and the obligation to cause the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the County without limitation as to rate or amount for the payment of its obligations under each County Guaranty. The following schedule represents the total bonds issued and bonds authorized but not issued as of December 31, 2022, that are guaranteed by the County:



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 11. Debt Guaranteed by the County (continued):**

<u>Type of Obligations Guaranteed</u>	Balance December 31, 2022
2012 Brookdale Lease Revenue Refunding Bonds	\$ 2,405,000.00
2015 Brookdale Lease Revenue Refunding Bonds	20,915,000.00
2019 Brookdale Lease Revenue Refunding Bonds	5,390,000.00
Capital Equipment Lease Revenue Bonds - 2013	605,000.00
Capital Equipment Lease Revenue Bonds - 2015	835,000.00
Capital Equipment Lease Revenue Bonds - 2017	1,880,000.00
Capital Equipment Lease Revenue Bonds - 2019	7,795,000.00
Capital Equipment Lease Revenue Bonds - 2021	14,680,000.00
Governmental Loan Refunding Bonds - 2012	6,445,000.00
Governmental Loan Refunding Bonds - 2014	1,725,000.00
Governmental Loan Refunding Bonds - 2015	4,535,000.00
Governmental Loan Refunding Bonds (March) - 2016	11,545,000.00
Governmental Loan Refunding Bonds (October) - 2016	30,700,000.00
Governmental Pooled Loan Revenue Bonds - 2011A (Jan.)	620,000.00
Governmental Pooled Loan Revenue Bonds - 2011B (Dec.)	575,000.00
Governmental Pooled Loan Revenue Bonds - 2012	4,150,000.00
Governmental Pooled Loan Revenue Bonds - 2013 (June)	11,485,000.00
Governmental Pooled Loan Revenue Bonds - 2013B (Dec.)	15,495,000.00
Governmental Pooled Loan Revenue Bonds - 2014	21,095,000.00
Governmental Pooled Loan Revenue Bonds - 2015	13,260,000.00
Governmental Pooled Loan Revenue Bonds - 2017A (Feb.)	31,520,000.00
Governmental Pooled Loan Revenue Bonds - 2017B (Sept.)	20,690,000.00
Governmental Pooled Loan Revenue Bonds - 2018A	16,440,000.00
Governmental Pooled Loan Revenue Bonds - 2018B	62,345,000.00
Governmental Pooled Loan Revenue Bonds - 2018C	36,380,000.00
Governmental Pooled Loan Revenue Bonds - 2019A	44,295,000.00
Governmental Pooled Loan Revenue Bonds - 2019B	110,495,000.00
Governmental Pooled Loan Revenue Bonds - 2020	44,130,000.00
Governmental Pooled Loan Revenue Bonds - 2021A (July)	31,795,000.00
Governmental Pooled Loan Revenue Bonds - 2021B (Dec.)	32,885,000.00
Governmental Pooled Loan Revenue Bonds - 2022A	31,005,000.00
Governmental Pooled Loan Revenue Bonds - 2022B	50,410,000.00
Governmental Pooled Loan Revenue Bonds - 2022C	51,745,000.00
	<u>\$ 740,270,000.00</u>



**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 12. Deferred Charges to be Raised in Succeeding Years' Budgets**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2022, there were no deferred charges shown on the various balance sheets.

**Note 13. Accrued Sick and Vacation Benefits**

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. However, under regulatory basis of accounting, the liability is not accrued in the financial statements. Instead, the County provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The total liability at December 31, 2022 is estimated to be \$5,399,927.49 based on the total individuals eligible for the County's sick leave policy, vacation leave policy, and compensatory time policy of 567, 77, and 496 individuals, respectively. Total gross hours of accumulated absences totaled 112,897.56 hours. A reserve has been established in the Trust Fund for future payments to employees related to accumulated sick and vacation benefits. The County appropriates funds in the current fund budget to transfer to the Trust Fund reserve account. In 2022, the County appropriated \$1,000,000 and the balance of the Trust Fund Reserve at December 31, 2022 was \$472,924.44.

**Note 14. Deferred Compensation Program**

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

The County has engaged a private contractor to administer the Plan.

The County created a Deferred Compensation Retirement Committee to oversee and make decisions with regards to the Plan and its available investments. This is a three-member committee consisting of the Chief Financial Officer, Deputy County Administrator, and Benefits Administrator. The County also hired a consultant to help guide the committee with making Plan decisions. The Committee meets once a quarter to go over the structure and performance of the plan with the contractor and the consultant, and can make any adjustments as may be necessary.

**COUNTY OF MONMOUTH  
NOTES TO FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**Note 15. Arbitrage**

In general, when an interest rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth-year computation date may be more or less than the liability computed in any interim. The County has several issues of bonds outstanding, which are subject to arbitrage calculations. As of December 31, 2022, the County has no liability related to arbitrage rebates.

**Note 16. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. As of April 1, 2019, the County has changed insurance to the County Excess Liability Joint Insurance Fund (CELJIF). The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 250,000.00	\$ 15,000,000.00
Automobile	500,000.00	15,000,000.00
Law Enforcement	500,000.00	15,000,000.00
Crime	25,000.00	2,000,000.00
Public Officials	250,000.00	15,000,000.00
Helicopter/Aviation	*10,000.00/25,000.00	5,000,000.00
Environmental Impairment	25,000.00	3,000,000.00
Property	Various	120,000,000.00
Excess Workers Comp.	1,150,000.00	260,000,000.00
Underground Storage Tank Liability	Various	1,000,000.00
Cyber Liability (Primary Layer)	75,000.00	2,000,000.00
Cyber (Excess Layer)		3,000,000.00
Fiduciary Liability	10,000.00	1,000,000.00
Marina Liability	10,000.00	5,000,000.00
Flood	Various	500,000.00

\* \$10,000.00 not in motion and \$25,000.00 in motion

Surety Bonds are no longer purchased separately, they are now included in the Excess Liability Policy.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 16. Risk Management (continued)**

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2022, the amount on deposit in the Trust Fund was \$4,391,225.18.

The County also maintains a Trust Fund for workers compensation claims. At December 31, 2022, the amount on deposit in the Trust Fund for Workers Compensation coverage was \$3,701,292.85.

**Note 17. Reclamation Center – Closure and Post-Closure Costs**

The Closure and Post Closure requirements are specified in SWFP No. SWF080001 dated October 1, 2010. A major revision of the Closure and Post-Closure Care Plan for the Monmouth County Reclamation Center (MCRC) was prepared by CME Associates in July 2018 and updated in June 2021. The Closure and Post-Closure Care Plan included specific elements required by 40CFR Sections 258.60 and 258.61(c) and N.J.A.C. 7:262A.9(e) and (f) for Phases I, II, and III Landfills and is comprised of a Closure and Post Closure Care Plan and a Closure and Post-Closure Financial Plan. This revised plan was submitted to the NJDEP in July 2021. To date, the County has not received any comments or feedback on the original or revised plan.

The 2021 Financial Plan is based on the projection that 2050 would be the final year of waste acceptance at the Landfill. This estimate was based on recent topographical calculations as well as the proposed Phase IV Valley Fill Expansion. The application for the expansion is currently under review by the NJDEP. The MCRC has also instituted operational changes and side slope air-space reclamation projects in an effort to maximize the operational life of the landfill.

As mentioned above, the 2021 Financial Plan estimates that the current and projected approved landfill capacity to be exhausted by 2050. Once landfilling is ceased, the plan estimates approximately two years of closure work and cap installation with the post closure care period beginning in 2053. This post closure care will continue through 2082. The present value closure cost for the landfill was estimated at \$49,158,774 with a \$79,657,325 future value. The total closure/post-closure cost was estimated at \$132,438,282.

Based on the currently approved design, the total capacity of the Phase II and Phase III landfills, excluding final cover is 27,236,000 cubic yards of which approximately 4,005,506 cubic yards remained available as of January 15, 2022. As such, approximately 85.29% of the landfill capacity was used as of January 15, 2022.

Based on the January 15, 2022 topographic survey and in accordance with the currently approved design, the estimated remaining landfill operational life is approximately five (5) years. It should be noted that a significant portion of this capacity is located around the outer slopes due to waste settlement. The proposed expansion, when approved will provide an additional 13,470,391 cubic yards and when combined with the existing approved capacity is estimated to extend the operational life of the landfill through 2050.

The Monmouth County Reclamation Center Sanitary Landfill Facility Closure Escrow Fund – Phase III was created pursuant to the "Sanitary Landfill Facility Closure and Contingency Fund Act" (P.L. 1981, C.306). It requires the owner or operator of every sanitary landfill to establish a separate interest-bearing escrow account for each landfill facility.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 17. Reclamation Center – Closure and Post-Closure Costs (continued)**

In accordance with the agreement among the New Jersey Department of Environmental Protection, U.S. Bank, and the County, all funds deposited in the Landfill Closure Escrow Account shall not be considered an asset of the County and shall not be available to any creditor of the County in the event of bankruptcy, reorganization, insolvency or receivership of the landfill or the County. The County and the Escrow Agent agree that funds deposited in the Escrow Account are for the sole benefit of the purposes established: to ensure that funds are set aside and kept available for closure and post-closure care and may be withdrawn only pursuant to the express provision of the Escrow Agreement. Funds will only be available for use by the owner/operator, or by a court-appointed receiver or other legal representative of the owner/operator, for closure and post-closure care activities, upon written approval of the Department of Environmental Protection, Office of Special Funds Administration. The balance of the Escrow Account at December 31, 2022 and 2021 is \$14,538,805.33 and \$15,269,360.08 respectively.

**Note 18. Reserve for Environmental Impairment Liability**

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self-Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2022, the Reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

**Note 19. Contingencies**

Grantor Agencies

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2022, the County estimates that no material liabilities will result from such audits.

Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Note 20. Division of Social Services**

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders now known as the Board of County Commissioners in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 20. Division of Social Services (continued)**

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:  
Administration

Trust Fund Accounts:  
Reach Omega  
Assistance  
Child Support  
Clearing  
Rental Assistance

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$5,000.00. During 2022, the County of Monmouth contracted with a third-party to complete an update to the fixed asset appraisal.

Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment and vehicles, were reported at the following values for the current and previous four years:

December 31, 2022	\$641,994.55
December 31, 2021	538,036.68
December 31, 2020	563,188.36
December 31, 2019	564,691.36
December 31, 2018	407,938.00

**Note 21. Leases Receivable**

As discussed in Note 1 and in accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the County's assets related to leases receivable. In accordance with New Jersey accounting principles, future lease payments owed to the County are not reported as an asset in the accompanying financial statements. At December 31, 2022 the County had leases receivable as follows:

- The County entered into an agreement with USDA. Under this lease, the vendor will pay annual payments in the amount of \$71,565 until July 2025. The estimated lease receivable at December 31, 2022 totaled \$202,430.84. The County recognized revenue during the year ending December 31, 2022 totaling \$63,584.98.
- The County entered into an agreement with Freehold Soil. Under this lease, the vendor will pay annual payments in the amount of \$95,000 until March 2030. The estimated lease receivable at December 31, 2022 totaled \$666,870.76. The County recognized revenue during the year ending December 31, 2022 totaling \$95,000.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 22. Lease Obligations**

In accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the County's lease obligations and assets related to right to use leased assets. The right to use these leased assets and the corresponding lease obligation are not reported on the various statements of assets, liabilities, reserves and net position. At December 31, 2022 the County had lease obligations as follows:

- The County entered into a lease agreement with Asbury Park for use by the County Prosecutor. The lease runs from January 1, 2022 through September 30, 2024. Annual payments were established at \$110,058.
- The County entered into a lease agreement with Wall for use by the County Prosecutor. The lease runs from January 1, 2022 through September 30, 2027. Annual payments were established at \$329,686.92.
- The County entered into a lease agreement with Neptune for use by the Workforce Development. The lease runs from January 1, 2022 through October 30, 2030. Annual payments were established at \$132,588.
- The County entered into a lease agreement with Freehold for use by the County Clerk. The lease runs from January 1, 2022 through February 28, 2026. Annual payments were established at \$593,475.
- The County entered into a lease agreement with Neptune for use by the County Clerk. The lease runs from January 1, 2022 through May 31, 2027. Annual payments were established at \$141,852.24.
- The County entered into a lease agreement with Neptune for use by the County Sheriff. The lease runs from January 1, 2022 through December 31, 2026. Annual payments were established at \$163,200.
- The County entered into a lease agreement with Oceanport for use by the Veteran's Services Office. The lease runs from January 1, 2022 through March 31, 2024. Annual payments were established at \$31,715.96
- The County entered into a lease agreement with JCP&L for use of a Tower Lease. The lease runs from January 1, 2022 through February 29, 2028. Annual payments were established at \$44,241.48

**Note 23. Subsequent Events**

The County has evaluated subsequent events through September 25, 2023, the date the financial statements were available to be issued. The County noted the following:

The County adopted a bond ordinance on April 20, 2023 for various improvements and purposes in the sum of \$3,300,000, and authorizing the issuance of \$3,135,000 bonds or notes to finance a portion of the ordinance.

The County adopted a bond ordinance on June 8, 2023 for various improvements and purposes in the sum of \$62,612,000, and authorizing the issuance of \$59,481,400 bonds or notes to finance a portion of the ordinance.

**COUNTY OF MONMOUTH**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2022**

**Note 23. Subsequent Events (continued)**

The County adopted a bond ordinance on July 27, 2023 for Landfill Expansion and a Renewable Gas Interconnection Project in the sum of \$26,000,000, and authorizing the issuance of \$26,000,000 bonds or notes to finance the ordinance.

The County adopted a bond ordinance on July 27, 2023 for the County Vocational School in the sum of \$7,307,311, and authorizing the issuance of \$7,307,311 bonds or notes to finance the ordinance.

The County adopted a bond ordinance on July 27, 2023 for improvements of the Brookdale Community College facilities in the sum of \$4,459,000, and authorizing the issuance of \$2,229,500 bonds or notes of the County and \$2,229,500 bonds or notes of the County entitles to the benefits of Chapter 12 of the laws of New Jersey of 1971 to finance the ordinance.

On May 11, 2023 the MCIA issued \$104,180,000.00 principal amount Governmental Pooled Loan Project Notes, Series 2023 to finance various improvements for thirteen (13) municipalities. The notes bear interest at 4.00% and mature on March 14, 2024.

On July 20, 2023 the MCIA issued \$14,795,000.00 principal amount Lease Revenue Bonds- Monmouth Ocean Educational Services Commission, Series 2023, to finance various building improvements for the Commission. The bonds consist of a \$2,800,000.00 term bond with annual sinking fund installments from 2024 through 2035, interest at 4.00% and \$11,995,000.00 with annual serial maturities from 2024 through 2035, interest at 5.00%.

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**SUPPLEMENTARY SCHEDULES**

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<b>CURRENT FUND</b>
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**MONMOUTH COUNTY  
CURRENT FUND  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 119,778,707.98
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	\$ 10,894,847.67	
Short-Term Investments	11,254,999.00	
Change Fund	69,550.00	
Cancelled Grant Reserves, Net	42,502.04	
Taxes Receivable	311,500,000.00	
Added and Omitted Taxes	2,132,485.96	
Revenue Accounts Receivable	126,568,221.80	
Realty Transfer Fees	104,156,806.53	
Various Due To/Due From Accounts	347,557.90	
Foreclosure Intervention Fund Payable	59,500.00	
2021 Appropriation Reserves	120,625.42	
2022 Budget Appropriations	1,041,395.97	
		<u>568,188,492.29</u>
		687,967,200.27
Decreased By Disbursements:		
2022 Budget Appropriations	425,110,170.69	
2021 Appropriations Reserves	25,152,600.81	
Short-Term Investments	16,250,311.00	
Change Fund	64,500.00	
Realty Transfer Fees	108,035,814.29	
Accounts Payable	88,589.24	
Refund to FEMA	129,172.35	
Foreclosure Intervention Fund Payable	59,500.00	
		<u>574,890,658.38</u>
Balance, December 31, 2022		<u><u>\$ 113,076,541.89</u></u>

**MONMOUTH COUNTY  
CURRENT FUND  
SCHEDULE OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 541,200.00
Increased By:	
Investment in Short-Term Notes	<u>16,250,311.00</u>
	16,791,511.00
Decreased By:	
Cash Receipts - Maturity of Short-Term Notes	<u>11,254,999.00</u>
Balance, December 31, 2022	<u><u>\$ 5,536,512.00</u></u>

Schedule of Investments

<u>Note Issuer</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Cost</u>
West Long Branch	02/28/23	2.25%	\$ 5,096,712.00
Loch Arbour Borough	04/28/23	1.50%	<u>439,800.00</u>
			<u><u>\$ 5,536,512.00</u></u>

**MONMOUTH COUNTY  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 65,432,926.06
Increased By Receipts:		
Grants Appropriated	\$ 73,641.84	
Grants Unappropriated	61,608,268.23	
Local Match Grant Fund	681,986.00	
Grants Receivable	72,153,466.70	
Due to Trust Fund	481,286.40	
		<u>134,998,649.17</u>
		200,431,575.23
Decreased By Disbursements:		
Due To Current Fund	16,400,000.00	
Grants Appropriated	130,722,768.31	
Grants Cancelled	42,502.04	
		<u>147,165,270.35</u>
Balance, December 31, 2022		<u><u>\$ 53,266,304.88</u></u>

**CURRENT FUND  
SCHEDULE OF CHANGE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 8,455.00
Increased By:	
Issue Various Change Funds to Parks per Resolution for 2022	<u>64,500.00</u>
	72,955.00
Decreased By:	
Parks Returned Various Change Funds Issued	<u>69,550.00</u>
Balance, December 31, 2022	<u><u>\$ 3,405.00</u></u>

**MONMOUTH COUNTY  
CURRENT FUND  
SCHEDULE OF TAXES RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
2022 Levy	<u>311,500,000.00</u>
	311,500,000.00
Decreased By:	
Collections	<u>311,500,000.00</u>
	311,500,000.00
Balance, December 31, 2022	<u><u>\$ -</u></u>

**SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 2,114,347.21
Increased By:	
2022 Added and Omitted Taxes	<u>2,102,707.77</u>
	4,217,054.98
Decreased By:	
Collections	<u>2,132,485.96</u>
	2,132,485.96
Balance, December 31, 2022	<u><u>\$ 2,084,569.02</u></u>



**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2021</u>	Accrued in <u>2022</u>	Collected in <u>2022</u>	Balance December 31, <u>2022</u>
Miscellaneous Revenues - Local Revenues:				
County Clerk	\$ -	\$ 16,216,106.58	\$ 16,216,106.58	\$ -
Surrogate	-	561,314.34	561,314.34	-
Sheriff	-	2,523,025.57	2,523,025.57	-
Interest on Investments and Deposits	-	4,776,596.57	4,776,596.57	-
Parks and Recreation	-	11,678,821.23	11,678,821.23	-
Receipts, Rental of County Owned Properties	132,627.16	387,822.88	445,623.88	74,826.16
Indirect Cost Recovery	1,897,906.67	10,232,399.50	11,984,376.35	145,929.82
Recovery of Fringe Benefits	1,472,592.43	5,354,737.46	6,216,352.75	610,977.14
Intoxicated Driver Resource Center	11,618.08	208,085.97	219,704.05	-
Reimbursement - Federal Inmates at Correctional Institution	165,948.81	1,039,565.91	920,641.61	284,873.11
Communications (Police Radio) Municipal Receipts - 911 Service	-	4,943,836.00	4,943,836.00	-
MCDOT - Agency Receipts	13,595.00	332,629.70	345,199.70	1,025.00
Division of Social Services	116,572.46	3,606,682.52	3,714,197.30	9,057.68
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	2,575,650.00	2,575,650.00	-
Reimbursement - Mental Health Administrator's Salary	-	15,000.00	12,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	-	2,125,597.92	600,484.48	1,525,113.44
Division of Economic Assistance - Earned Income Credit	132,473.00	15,748,213.95	15,821,876.95	58,810.00
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	-	966,008.00	719,474.00	246,534.00
Psychiatric Facilities (C.73, P.L. 1990):				
Division of Development Disabilities Assessment Program	15,198.16	47,540.85	56,527.63	6,211.38
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	2,304,295.39	2,304,295.39	-
Surrogate	-	369,482.94	369,482.94	-
Sheriff	-	59,047.00	59,047.00	-
Capital Fund Surplus	-	3,200,000.00	3,200,000.00	-
Utility Operating Surplus of Prior Year	-	3,000,000.00	3,000,000.00	-
Library Indirect Cost Recovery	-	3,766,067.00	3,766,067.00	-
IRS - Build America Bonds 45% Subsidy on Debt Service	199,638.64	323,643.26	523,281.90	-
Weights and Measures Trust Fund	-	75,000.00	75,000.00	-
Open Space Trust Fund	-	12,188,238.58	12,188,238.58	-
Debt Service Reserve from Care Center Sale in 2015	-	351,000.00	351,000.00	-
Superintendent of Elections- State Mandated Reimbursements	-	309,075.13	-	309,075.13
American Rescue Plan - Revenue Replacement	-	16,400,000.00	16,400,000.00	-
	\$ 4,158,170.41	\$ 125,685,484.25	\$ 126,568,221.80	\$ 3,275,432.86

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2021</u>	Accrued in <u>2022</u>	Collected in <u>2022</u>	Balance December 31, <u>2022</u>
Miscellaneous Revenue Not Anticipated:				
Garnishment Service Charge	\$ -	\$ 5,199.65	\$ 5,199.65	\$ -
MCIA Guarantee Fees	-	399,395.05	399,395.05	-
Voter Registration - Labels and Tapes	21.00	733.40	754.40	-
Construction Board of Appeals	-	2,500.00	2,500.00	-
Engineers Plans and Specs	-	440.00	440.00	-
Vending Machine Commissions	291.16	3,011.19	2,737.56	564.79
Interest on Late Payment of Taxes	257.64	2,001.09	2,258.73	-
Miscellaneous Revenue Not Anticipated - MRNA	1,637.94	13,570.37	15,146.88	61.43
Judgements	-	5,433.00	5,433.00	-
Salary and Fringe Reimbursements	130,151.94	895,762.32	1,010,839.09	15,075.17
Interest - Parks Department	-	29,349.85	29,349.85	-
Interest - Sheriff's Account	-	47,443.28	47,443.28	-
Damages to County Property	-	3,370.24	3,370.24	-
Auction Sales	-	332,577.16	332,577.16	-
Inmate Transportation	-	26,383.11	23,572.73	2,810.38
Payment in Lieu of Taxes	215,902.46	715,665.14	753,960.58	177,607.02
Sale of County Merchandise and Property	-	74,057.50	74,057.50	-
Permit Fees	-	112,250.00	112,250.00	-
Appropriation Refunds	981,401.23	2,937,228.24	3,366,037.04	552,592.43
Insurance Reimbursements	19,412.57	610,779.45	577,451.08	52,740.94
Copier Receipts	-	212.60	212.60	-
Uniform Fire Code Permit Fees	-	2,911.00	2,911.00	-
Fire Academy Course Reimbursements	-	12,550.00	12,550.00	-
Planning Board Site Plan Review Fees	-	44,418.93	44,418.93	-
Planning Board Site Plan Inspection Fees	-	40,897.37	40,897.37	-
Planning Board Subdivision Application Fees	-	125,435.23	125,435.23	-
Reimbursement for Single Audit Costs	27,767.42	147.19	27,914.61	-
Shared Services - Fleet Reimbursements	130,435.47	652,697.82	665,826.53	117,306.76
Juror Compensation Fund	-	50.00	50.00	-
Reimbursement for Fleet Services	332.38	873.51	974.08	231.81
Tax Board - Mod IV Tax System Reimbursement	-	198,275.03	198,275.03	-
Print Shop Reimbursement	-	5,987.50	5,987.50	-
Probation Fines	-	6,942.36	6,942.36	-
Interest on the County Clerk's Account	-	83,769.20	83,769.20	-
Shared Services - Public Works Reimbursement	89,627.01	734,511.41	804,731.15	19,407.27
Shared Services - MCIA Accounting Fee	-	12,500.00	12,500.00	-
Shared Services - Municipal RIM Maintenance	640.00	11,893.00	12,533.00	-
Shared Services - MCSO Policing	-	78,495.68	78,495.68	-
Police Academy - Tuition	-	155,696.75	155,696.75	-
Police Academy - Trainee Ammunition	-	2,520.00	2,520.00	-
County Clerk Elections - Reimbursements	2,073.79	118,035.84	41,354.75	78,754.88
Board of Elections - Township Reimbursements	1,374.53	74,880.97	76,255.50	-
Board of Elections - State Reimbursement	325,397.63	894,437.75	691,615.15	528,220.23
Voting Machine Rentals	70.00	1,915.90	1,985.90	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2021</u>	Accrued in <u>2022</u>	Collected in <u>2022</u>	Balance December 31, <u>2022</u>
Primary Election - Postage Reimbursement	-	61,294.85	61,294.85	-
MCPO - USDOJ - DEA Reimbursements	11,782.87	59,493.50	61,886.12	9,390.25
MCCI/Sheriff - USDOJ - DEA Reimbursements	-	-	-	-
MCPO - County Emergency Response Team	-	92,000.00	92,000.00	-
MCPO - Restitution Collections	-	528.45	528.45	-
MCCI - Inmate Charges	5,922.23	84,533.77	89,491.12	964.88
MCCI - SSA Reimbursement Contract #NJ0092	-	24,000.00	24,000.00	-
MCCI - Inmate Charges - Medical Co-Pays	1,775.86	19,003.37	19,421.08	1,358.15
MCCI - Western Union/Jpay Commissions	1,986.00	24,402.00	24,129.00	2,259.00
MC Sheriff - Attorney ID Cards	-	450.00	450.00	-
License Agreement - Fiber Optic Cable	-	45,854.71	45,854.71	-
FEMA/State of NJ - Disaster Reimbursement	132,847.15	488,617.22	163,434.78	458,029.59
Bayshore Ferry - Rent	4,086.18	73,428.29	77,514.47	-
UNA/Rx/Card - Commissions	280.00	338.75	618.75	-
Vehicle Wash	280.00	1,850.00	1,945.00	185.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	100,000.00	273,653.20	373,653.20	-
	<u>\$ 2,185,754.46</u>	<u>\$ 10,726,653.19</u>	<u>\$ 10,894,847.67</u>	<u>\$ 2,017,559.98</u>
	<u>\$ 6,343,924.87</u>	<u>\$ 136,412,137.44</u>	<u>\$ 137,463,069.47</u>	<u>\$ 5,292,992.84</u>

Per A-2	\$ 583,113,385.16
Less: Added and Omitted Taxes	(2,132,485.96)
Less Fund Balance	(34,000,000.00)
Less Grants	(98,017,829.73)
Less Amount to be Raised	<u>(311,500,000.00)</u>
	<u>\$ 137,463,069.47</u>

Analysis of Balance

Miscellaneous Revenue:

Cash Receipts	\$ 126,568,221.80
Refunds	<u>-</u> \$ 126,568,221.80

Miscellaneous Revenue Not Anticipated:

Cash Receipts	10,894,847.67
Refunds	<u>-</u> 10,894,847.67

\$ 137,463,069.47

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
General Government Functions:					
Office of County Administrator:					
Salaries and Wages	\$ -	\$ 47,782.82	\$ 47,782.82	\$ -	\$ 47,782.82
Other Expenses	-	33,166.92	33,166.92	376.45	32,790.47
County Administrator - Building Security:					
Salaries and Wages	-	7,485.74	7,485.74	-	7,485.74
Other Expenses	4,283.95	1,977.75	6,261.70	2,628.35	3,633.35
Administration of Shared Service					
Salaries and Wages	-	6,433.45	6,433.45	-	6,433.45
Other Expenses	23.44	4,119.20	4,142.64	-	4,142.64
County Administrator - Solid Waste Management:					
Salaries and Wages	-	5,067.43	5,067.43	-	5,067.43
Research, Technical and Consulting Services:					
Other Expenses	218,516.09	265,582.12	484,098.21	174,910.02	309,188.19
Purchasing Department:					
Salaries and Wages	-	1,302.87	1,302.87	-	1,302.87
Other Expenses	549.43	13,856.51	14,405.94	549.43	13,856.51
Public Information:					
Salaries and Wages	-	123,276.98	123,276.98	-	123,276.98
Other Expenses	4,857.47	13,788.46	18,645.93	3,981.03	14,664.90
Human Resources Department					
Salaries and Wages	-	7,517.75	7,517.75	-	7,517.75
Other Expenses	48,544.33	90,519.39	139,063.72	33,802.02	105,261.70
Board of County Commissioners:					
Salaries and Wages	-	300.66	300.66	-	300.66
Other Expenses	-	1,754.54	1,754.54	-	1,754.54
Clerk of the Board:					
Salaries and Wages	-	307.21	307.21	-	307.21
Other Expenses	9,388.00	12,505.94	21,893.94	9,133.64	12,760.30
County Clerk - Elections:					
Salaries and Wages	-	4,676.93	4,676.93	-	4,676.93
Other Expenses	8,884.71	16,581.94	25,466.65	12,206.99	13,259.66
Office of the County Clerk:					
Salaries and Wages	-	124,692.65	124,692.65	-	124,692.65
Other Expenses	35,695.67	22,924.00	58,619.67	19,185.10	39,434.57
Superintendent of Elections:					
Salaries and Wages	-	27,415.62	27,415.62	(40,674.46)	68,090.08
Other Expenses	88,843.52	55,435.58	144,279.10	58,448.06	85,831.04
Board of Elections:					
Salaries and Wages	-	31,674.88	31,674.88	(117,924.58)	149,599.46
Other Expenses	2,084.07	40,093.85	42,177.92	9,609.70	32,568.22
Finance Department:					
Salaries and Wages	-	2,915.04	2,915.04	-	2,915.04
Other Expenses	92,741.83	43,372.10	136,113.93	79,908.53	56,205.40
Office of Records Management:					
Salaries and Wages	-	462.41	462.41	-	462.41
Other Expenses	46,000.00	281.13	46,281.13	46,000.00	281.13
Audit Services:					
Other Expenses	190,000.00	-	190,000.00	190,000.00	-
Department of Information Technology:					
Salaries and Wages	-	3,680.55	3,680.55	-	3,680.55
Other Expenses	167,280.00	88,854.84	256,134.84	96,241.21	159,893.63

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
Board of Taxation:					
Salaries and Wages	-	10,222.90	10,222.90	-	10,222.90
Other Expenses	619.51	101.95	721.46	463.91	257.55
Office of the County Counsel:					
Salaries and Wages	-	443.25	443.25	-	443.25
Other Expenses	7,350.97	437,287.36	444,638.33	217,317.20	227,321.13
Office of County Adjuster:					
Salaries and Wages	-	838.83	838.83	-	838.83
Other Expenses	5,380.34	47,191.41	52,571.75	11,292.89	41,278.86
County Surrogate:					
Salaries and Wages	-	41,886.03	41,886.03	-	41,886.03
Other Expenses	2,245.73	2,415.03	4,660.76	-	4,660.76
County Engineer:					
Salaries and Wages	-	30,487.46	30,487.46	-	30,487.46
Other Expenses	169,794.48	18,148.46	187,942.94	137,860.84	50,082.10
Economic Development and Tourism:					
Salaries and Wages	-	5,533.76	5,533.76	-	5,533.76
Other Expenses	8,237.53	25,954.82	34,192.35	8,129.72	26,062.63
Historical Commission:					
Salaries and Wages	-	438.25	438.25	-	438.25
Other Expenses	39,915.00	1,779.67	41,694.67	13,160.00	28,534.67
Land Use Administration:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	-	44,851.55	44,851.55	-	44,851.55
Other Expenses	3,225.43	9,945.41	13,170.84	225.00	12,945.84
Contribution to Soil Conservation					
District (N.J.S. 4:24(1)):					
Other Expenses	-	3,733.00	3,733.00	-	3,733.00
Code Enforcement and Administration:					
Weights and Measures:					
Salaries and Wages	-	350.69	350.69	-	350.69
Other Expenses	-	25.00	25.00	-	25.00
Insurance:					
Other Insurance Premiums:					
Other Expenses	-	572,985.02	572,985.02	1,295.00	571,690.02
Worker's Compensation:					
Other Expenses	-	0.64	0.64	-	0.64
Group Insurance Plan:					
Other Expenses	129,387.45	103,937.62	233,325.07	25,945.50	207,379.57
Unemployment Compensation Insurance:					
Insurance (N.J.S.A. 43:21-3 et seq):					
Other Expenses	-	450,000.00	450,000.00	450,000.00	-
Public Safety Functions:					
Sheriff's Office - Special Operations					
Salaries and Wages	-	146,336.17	146,336.17	(10,418.90)	156,755.07
Other Expenses	10,700.70	11,599.63	22,300.33	7,894.84	14,405.49
Sheriff's Office - Communications Division:					
Salaries and Wages	-	104,849.51	104,849.51	-	104,849.51
Other Expenses	203,329.54	219,733.12	423,062.66	219,021.02	204,041.64
Office of Emergency Management:					
Salaries and Wages	-	103,490.34	103,490.34	-	103,490.34
Other Expenses	14,482.98	5,434.83	19,917.81	14,827.22	5,090.59

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
Department of Consumer Affairs:					
Salaries and Wages	-	6,249.99	6,249.99	-	6,249.99
Other Expenses	-	1,590.89	1,590.89	-	1,590.89
Medical Examiner:					
Other Expenses	201,610.00	7,500.00	209,110.00	115,800.00	93,310.00
Sheriffs Office:					
Salaries and Wages	-	476,110.64	476,110.64	-	476,110.64
Other Expenses	129,189.96	40,829.22	170,019.18	119,818.82	50,200.36
Office of the County Prosecutor:					
Salaries and Wages	-	1,256,173.10	1,256,173.10	(7,771.81)	1,263,944.91
Other Expenses	251,238.00	47,880.89	299,118.89	274,727.88	24,391.01
Correctional Institution:					
Salaries and Wages	-	135,752.98	135,752.98	-	135,752.98
Other Expenses	2,702,143.51	415,109.80	3,117,253.31	2,570,359.84	546,893.47
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	-	242,042.03	242,042.03	-	242,042.03
Other Expenses	56,176.61	47,327.46	103,504.07	91,424.61	12,079.46
Police Academy and Firing Range:					
Salaries and Wages	-	16,185.31	16,185.31	-	16,185.31
Other Expenses	41,117.34	30,440.02	71,557.36	34,956.99	36,600.37
Public Works Functions:					
County Road Maintenance:					
Salaries and Wages	-	39,185.26	39,185.26	-	39,185.26
Other Expenses	202,852.08	35,344.54	238,196.62	169,077.64	69,118.98
County Bridge Maintenance:					
Salaries and Wages	-	2,147.26	2,147.26	-	2,147.26
Other Expenses	241,736.36	32,287.93	274,024.29	211,368.80	62,655.49
Director of Public Works and Engineering:					
Salaries and Wages	-	6,462.00	6,462.00	-	6,462.00
Other Expenses	-	14,630.50	14,630.50	-	14,630.50
Shade Tree Commission:					
Salaries and Wages	-	21,737.72	21,737.72	-	21,737.72
Other Expenses	21,832.62	32,049.49	53,882.11	19,550.33	34,331.78
Buildings and Grounds:			-		
Salaries and Wages	-	408,289.64	408,289.64	-	408,289.64
Other Expenses	1,065,657.12	241,234.25	1,306,891.37	744,964.38	561,926.99
Division of Fleet Services:					
Salaries and Wages	-	1,987.53	1,987.53	-	1,987.53
Other Expenses	628,865.90	54,385.90	683,251.80	576,769.73	106,482.07
Mosquito Commission:					
Salaries and Wages	-	37,656.32	37,656.32	-	37,656.32
Other Expenses	35,729.37	37,498.48	73,227.85	23,343.05	49,884.80
Human Services and Health Functions:					
Division of Social Services Administration:					
Salaries and Wages	-	1,784,236.26	1,784,236.26	-	1,784,236.26
Other Expenses	75,256.71	248,714.42	323,971.13	48,484.68	275,486.45
Temporary Assistance for Needy Families - County Share:					
Other Expenses	-	83,684.00	83,684.00	-	83,684.00

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
Assistance for Social Security Recipients					
Other Expenses	-	159,720.00	159,720.00	-	159,720.00
Department of Human Services:					
Salaries and Wages	-	47,677.99	47,677.99	-	47,677.99
Other Expenses	-	3,827.23	3,827.23	194.00	3,633.23
Division of Planning and Contracting:					
Salaries and Wages	-	9,358.36	9,358.36	-	9,358.36
Other Expenses	893,262.93	166,745.45	1,060,008.38	886,889.60	173,118.78
Juvenile Detention Alternative Initiative:					
Salaries and Wages	-	5.74	5.74	-	5.74
Other Expenses	3,181.97	984.33	4,166.30	636.26	3,530.04
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	257,291.00	-	257,291.00	219,411.00	37,880.00
Office of Disabilities:					
Salaries and Wages	-	8,814.73	8,814.73	-	8,814.73
Other Expenses	-	1,369.07	1,369.07	-	1,369.07
Office of Addiction Services (N. J. S. 40:9B-4)					
Salaries and Wages	-	8,362.21	8,362.21	-	8,362.21
Other Expenses	970,189.00	9,244.67	979,433.67	869,042.47	110,391.20
Intoxicated Driver Resource Center:					
Salaries and Wages	-	3,714.33	3,714.33	-	3,714.33
Other Expenses	16,320.00	605.26	16,925.26	7,104.00	9,821.26
Veteran Services Office:					
Salaries and Wages	-	11,957.58	11,957.58	-	11,957.58
Other Expenses	-	1,411.55	1,411.55	-	1,411.55
Office on Aging:					
Salaries and Wages	-	1,448.70	1,448.70	(8,117.81)	9,566.51
Other Expenses	-	355.56	355.56	-	355.56
Division of Transportation:					
Salaries and Wages	-	49,553.59	49,553.59	-	49,553.59
Other Expenses	42,383.89	83,794.90	126,178.79	495.93	125,682.86
Parks and Recreation Functions:					
Department of Parks and Recreation:					
Salaries and Wages	-	77,072.20	77,072.20	-	77,072.20
Other Expenses	386,938.98	103,472.28	490,411.26	250,380.42	240,030.84
Education Functions:					
Monmouth County Community College					
Brookdale (N.J.S. 18A-64A)					
Other Expenses	8,344,591.25	-	8,344,591.25	8,344,591.25	-

**MONMOUTH COUNTY**  
**CURRENT FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfer</u>	<u>Charged</u>	<u>Lapsed</u>
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	-	100,978.80	100,978.80	38,730.61	62,248.19
Cooperative Extension Service:					
Salaries and Wages	-	26,156.00	26,156.00	-	26,156.00
Other Expenses	107,249.00	7,178.73	114,427.73	104,107.91	10,319.82
Vocational Schools					
Other Expenses	7,484,240.85	-	7,484,240.85	7,484,240.85	-
Superintendent of Schools:					
Salaries and Wages	-	6,831.05	6,831.05	-	6,831.05
Other Expenses	374.25	1,039.53	1,413.78	-	1,413.78
Other Common Operating Functions (Unclassified):					
Provision for Salary Adjustments and New Employees					
Salaries and Wages	-	27,543.21	27,543.21	-	27,543.21
Utility Expenses and Bulk Purchases:					
Utilities:					
Other Expenses	1,447,446.13	364,177.37	1,811,623.50	1,230,322.48	581,301.02
Monmouth County:					
Matching Funds for Grants	-	748,983.74	748,983.74	-	748,983.74
Contingent	264.00	156,071.44	156,335.44	389.57	155,945.87
Capital Improvements:					
Buildings and Grounds	243,186.73	164,100.01	407,286.74	243,389.45	163,897.29
Statutory Expenditures:					
Contribution To;					
Public Employees' Retirement System	-	13,277.92	13,277.92	1,088.31	12,189.61
Social Security System ("O.A.S.I")	-	328,865.95	328,865.95	16.13	328,849.82
Police and Firemen's Retirement System	-	40,825.79	40,825.79	267.90	40,557.89
Defined Contribution Retirement Plan ("DCRP")	-	15,952.61	15,952.61	-	15,952.61
	<u>\$ 27,362,687.73</u>	<u>\$ 12,056,010.68</u>	<u>\$ 39,418,698.41</u>	<u>\$ 26,341,451.00</u>	<u>\$ 13,077,247.41</u>

Cash Disbursements	\$ 25,152,600.81
Accounts Payable	1,309,475.61
Cash Receipts	(120,625.42)
	<u>\$ 26,341,451.00</u>



**MONMOUTH COUNTY  
CURRENT FUND  
SCHEDULE OF ACCOUNTS PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 217,966.42
Increased By:		
Current Appropriations	\$ 1,960,091.69	
Appropriation Reserves	<u>1,309,475.61</u>	
		<u>3,269,567.30</u>
		3,487,533.72
Decreased By:		
Cancel to Budget Operations	9,279.59	
Disbursements	<u>88,589.24</u>	
		<u>97,868.83</u>
Balance, December 31, 2022		<u><u>\$ 3,389,664.89</u></u>

**SCHEDULE OF DUE TO STATE OF NEW JERSEY  
REALTY TRANSFER FEES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 10,184,176.52
Increased By:	
Receipts	<u>104,156,806.53</u>
	114,340,983.05
Decreased By:	
Disbursements - State of NJ	<u>108,035,814.29</u>
Balance, December 31, 2022	<u><u>\$ 6,305,168.76</u></u>

**SCHEDULE OF RESERVE FOR DUE TO FEMA  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 129,172.35
Decreased By:	
Disbursements - Refund FEMA	<u>129,172.35</u>
Balance, December 31, 2022	<u><u>\$ -</u></u>

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, 2021	Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2022
<b>FEDERAL GRANTS:</b>					
NJDHSS - Office on Aging, 2022	\$ -	\$ 2,856,967.00	\$ 1,662,737.00	\$ (60,469.00)	\$ 1,133,761.00
NJDHS/DMHAS - County Innovation Project	-	226,366.00	-	-	226,366.00
NJDCA - LIHEAP CWA 2022	-	12,679.00	12,679.00	-	-
NJTC/FTA - Section 5311, CY21	64,348.46	-	42,899.31	(21,449.15)	-
NJTC/FTA - Section 5310, FFY17	34,894.32	-	34,894.32	-	-
NJTC/FTA - Section 5311, CY22	-	122,609.00	-	-	122,609.00
NJTPA/NJIT - STP/UPWP, FY22	168,190.00	-	155,110.29	(13,079.71)	-
NJTPA/NJIT - STP/UPWP, FY23	-	168,190.00	-	-	168,190.00
NJTPA/NJIT - SSP/UPWP, FY2022-2024	-	320,000.00	-	-	320,000.00
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	33,577.59	-	33,577.59	-	-
NJDOT - County Route 537	2,704,113.43	-	925,463.81	-	1,778,649.62
NJDOT - Intersection Improvements SR34 & CR537	5,967,427.69	-	2,201,489.67	-	3,765,938.02
NJDOT - Union Transportation Trail (CR537 Crossing)	657,764.15	-	-	-	657,764.15
NJDOT - Intersection Improvements CR11 and Bergen Place	1,042,783.50	-	-	-	1,042,783.50
NJDOT - Halls Mill Road, Freehold and Howell	10,314,175.90	-	-	-	5,477,701.23
NJDOT - Transportation Alternatives, Henry Hudson Trail	1,200,000.00	-	4,836,474.67	-	1,200,000.00
NJDOT - CR 524, Millstone	675,868.85	-	-	-	675,868.85
NJDOT - Replacement of Bridge S-32	120,327,079.72	-	13,663,016.70	-	106,664,063.02
NJDOT - Concept Development Study Safety Improvements to CR52	795,286.85	-	82,887.26	-	712,399.59
NJDOT - Intersection Improvements CR524/571/Paint Island Spring Road	1,045,402.00	-	-	-	1,045,402.00
NJDOT - Henry Hudson Trail Extension & Pedestrian Safety Improvements	415,656.42	-	-	-	415,656.42
NJDOT - Intersection Improvements CR516 & East Rd	-	102,300.00	-	-	102,300.00
NJDOT - Const Imp CR524/CR571/Paint Island	-	3,556,935.60	-	-	3,556,935.60
NJDLWD - Pathways to Recovery, Rapid Response FY2021	7,865.00	-	-	(7,865.00)	-
NJDHS/DFD - Transportation Work First NJ, FY21 TS21013	65,944.00	-	45,769.00	(20,175.00)	-
NJDHS/DFD - Transportation Work First NJ, FY22 TS22013	-	90,383.00	68,207.00	-	22,176.00
NJDHS/DFD - Social Services For Homeless (TANF) SFY19	-	-	165,315.00	165,315.00	-
NJDHS/DFD - Social Services For Homeless (TANF) SFY21	102,961.00	-	65,643.00	-	37,318.00
NJDHS/DFD - Social Services For Homeless (TANF) SFY22	-	190,200.00	183,537.00	-	6,663.00
NJDCF/DCSOS - Promising Path to Success FY22	-	10,000.00	10,000.00	-	-
NJDCF/DCSOS - Promising Path to Success FY23	-	5,000.00	-	-	5,000.00
NJOAG/DLPS/OAG - VOCA, FY19, V-55-19	457,764.47	-	399,558.73	(58,205.74)	-
NJOAG/DLPS/OAG - VOCA, FY21, V-13-21	-	526,228.00	87,892.79	-	438,335.21
NJOAG/DLPS - STOP VAWA, Training, FY20, VAWA-43-20	30,000.00	-	30,000.00	-	-
NJOAG/DLPS - STOP VAWA, Training, FY20, VAWA-43-21	-	43,200.00	3,800.00	-	39,400.00
NJOAG/DLPS/DCJ - Addressing the Training Needs of Juvenile Prosecutors	4,066.00	-	3,012.97	-	1,053.03
NJOAG/DLPS/DCJ - SANE/SART FFY19	94,702.00	-	94,702.00	(31,628.77)	-
NJOAG/DLPS/DHHS - DRE FFY2022	-	50,680.00	19,051.23	-	-
NJOAG/DLPS/DHHS - DRE FFY2023	-	65,645.00	-	-	65,645.00
NJDLPS/DCJ - JAG Task Force FY18 1-13TF-18	-	154,884.00	-	-	154,884.00

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget Revenue</u> <u>Realized</u> <u>2022</u>	<u>Received</u>	<u>Transferred to/</u> <u>(Canceled)</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b><u>FEDERAL GRANTS (continued):</u></b>					
NJOAG/DLPS - Overdose Data to Action, OHH, FY21	52,631.57	-	52,631.57	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY22	-	50,000.00	5,000.00	-	45,000.00
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	32,000.00	-	-	-	32,000.00
NJOAG/DLPS/DSP/OEM- HMGP, Local Multi-Jurisdictional	250,000.00	-	-	-	250,000.00
NJOHSP - State Homeland Security Program (SHSP), FFY20	265,211.14	-	-	-	265,211.14
NJOHSP - State Homeland Security Program (SHSP), FFY21	261,045.16	-	-	-	261,045.16
NJOHSP - State Homeland Security Program (SHSP), FFY22	-	256,346.97	-	-	256,346.97
NJOAG/DLPS/DSP - EMPG/EMAA FY21	-	55,000.00	55,000.00	-	-
USDHS/FEMA - Port Security, FY19, EMW2019PUAPP00130	12,445.59	-	12,160.00	(285.59)	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2021	6,000.00	-	6,000.00	-	-
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	447,015.00	-	-	-	447,015.00
NJOAG/DLPS/DHTS - Sustained Enforcement for Speed FY22	-	20,000.00	19,800.00	(200.00)	-
NJOAG/DLPS/DHTS - Sustained Enforcement for Distracted Driving FY22	-	20,000.00	19,920.00	(80.00)	-
NJOAG/DLPS/DHTS - DDACTA FY22	-	38,250.00	38,250.00	-	-
USDOJ/OJP/BJA - Comprehensive Opioid Abuse Site-Based Program	834,240.74	-	108,458.41	-	725,782.33
NJOAG/DLPS/DHTS - 2022 Distracted Driving Crkdw - U Drive, U Text, U Pay	-	7,000.00	7,000.00	-	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2022	-	7,000.00	-	-	7,000.00
NJDOC - Detection and Mitigation of COVID-19 in Confinement Facilities	-	192,929.00	-	-	192,929.00
NJOAG/DLPS/DHTS - SCART, FY21	16,234.42	-	-	(16,234.42)	-
NJOAG/DLPS/DHTS - SCART, FY22	-	64,150.00	60,416.94	-	3,733.06
NJOAG/DLPS/DHTS - SCART, FY23	-	80,000.00	-	-	80,000.00
NJOAG/DLPS/DHTS - DWI Task Force, FFY21	16,400.00	-	-	(16,400.00)	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY22	-	86,000.00	81,920.00	(4,080.00)	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY23	-	83,200.00	-	-	83,200.00
NJDEP - Recreation Trail Program, Extend Henry Hudson Trail	24,000.00	-	-	-	24,000.00
NJDOS - Destination Marketing, American Rescue Plan FY23-25	-	315,000.00	52,500.00	-	262,500.00
NJLWD - WIOA, IIA Adult, Dislocated Worker PY20	926,110.00	-	926,110.00	-	-
NJLWD - WIOA, IIC Youth, PY20	351,127.00	-	351,127.00	-	-
NJLWD - WIOA, Summer Youth Employment Program FY21	59,205.00	-	-	-	-
NJLWD - WIOA, IIA Adult, Dislocated Worker PY21	2,011,993.00	-	-	(59,205.00)	1,952,788.00
NJLWD - WIOA, IIC Youth, PY21	836,330.00	-	957,117.00	-	1,054,876.00
NJLWD - WIOA, Summer Youth Employment Program FY22	-	539,000.00	334,328.00	-	502,002.00
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	12,971.00	492,893.00	-	46,107.00
NJLWD - WIOA, IIA Adult, Dislocated Worker PY22	-	1,056,039.00	12,675.00	-	1,043,364.00
NJLWD - WIOA, IIC Youth, PY22	-	1,000,648.00	11,648.00	-	989,000.00
NJLWD - WIOA, IIA Dislocated Worker, PY22	-	1,221,013.00	12,386.00	-	1,208,627.00
NJLWD - WIOA, On-the-Job Training PY22	-	120,000.00	45,918.00	-	74,082.00
NJLWD - WIB, Work First NJ SFY22	-	-	314,235.00	314,235.00	-
NJLWD - WIB, Work First NJ SFY23	-	1,539,435.00	-	-	1,539,435.00
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	12,971.00	12,971.00	-	-

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, 2021	2022 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2022
<b>FEDERAL GRANTS (continued):</b>					
NJDOS/DOE - Help America Vote Again (HAVA), FY18	8,687.50	-	-	-	8,687.50
NJDOS/DOE - CARES Act - Help America Vote Again (HAVA), FY20	107,537.98	-	-	-	107,537.98
NJDOS/DOE - Early Voting Grant Program	-	-	82,681.83	82,681.83	-
USHUD/NYC - MCDSS, HOPWA, FFY21	212,032.14	-	196,386.14	(15,646.00)	-
USHUD/NYC - MCDSS, HOPWA, FFY22	-	298,848.00	-	-	298,848.00
USOE/DOD - Joint Land Use Study, Phase 3	231,500.00	-	169,623.18	-	61,876.82
USDOJ/BJA - SCAAP, FFY20	-	1,015,504.00	1,015,504.00	-	-
USDOJ/BJA - SCAAP, FFY21	-	1,341,698.00	1,341,698.00	-	-
USDOJ/OJP/BJA - Coronavirus Supplemental Funding Project FY20	33,287.50	-	33,287.50	-	-
USDT - Emergency Rental Assistance (ERA 1)	-	1,818,522.85	1,818,522.85	-	-
USDT - Emergency Rental Assistance (ERA 2)	-	13,245,641.50	13,245,641.50	-	-
Total Federal Grants	153,431,271.09	32,999,433.92	46,960,865.26	237,228.45	139,707,068.20
<b>STATE GRANTS :</b>					
NJDHSS - Office on Aging, 2021	487,644.00	11,026.00	(490,812.00)	(989,482.00)	-
NJDHSS - Office on Aging, 2022	-	2,795,254.00	1,681,630.00	989,136.00	2,102,760.00
NJHS/DMHAS - Alcohol Services Plan 2021	849,164.00	-	606,081.29	(243,082.71)	-
NJHS/DMHAS - Alcohol Services Plan 2022	-	1,160,114.00	272,569.00	-	887,545.00
NJ Governor's Council - Alcohol and Drug Abuse SFY21	127,645.75	-	98,529.44	(29,116.31)	-
NJ Governor's Council - Alcohol and Drug Abuse SFY22	282,216.00	-	81,495.03	-	200,720.97
NJ Governor's Council - Alcohol and Drug Abuse SFY23	-	282,216.00	-	-	282,216.00
NJDCA /DLGS - LEAP Challenge Grant FY20-21	125,000.00	-	125,000.00	-	-
NJDCA - USF CWA FFY 2022	-	8,453.00	8,453.00	-	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY22, Round 8	-	130,000.00	-	(130,000.00)	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY23, Round 9	-	153,500.00	-	-	153,500.00
NJTC/FTA - Section 5311, CY21	-	-	21,449.65	21,449.65	-
NJTC/FTA - Section 5311, CY22	-	61,304.50	-	-	61,304.50
NJTC - Casino, CY20	293,724.74	-	-	-	-
NJTC - Casino, CY21	414,251.81	-	317,708.82	(293,724.74)	-
NJTC - Casino, CY22	-	1,386,078.00	1,129,560.13	293,724.74	96,542.99
NISADC - County Comprehensive Farmland Preservation Plan	30,000.00	-	7,819.26	-	550,242.61
NJDOT/TF - Bridges W7, 8 and 9, Scoping Study	40,283.92	-	-	-	22,180.74
NJDOT - Bridge R-11 (LBFN 2015) (Design)	250,000.00	-	-	-	40,283.92
NJDOT - Bridge R-3 Renovations	250,000.00	-	-	-	250,000.00
NJDOT - Reconstruction of Bridge HL-18	250,000.00	-	250,000.00	-	250,000.00
NJDOT - Reconstruction of Bridge MT-24	375,000.00	-	-	-	-
NJDOT - Reconstruction of Bridge R-27	450,000.00	-	-	-	375,000.00
NJDOT - Reconstruction of Bridge U-38	267,003.75	-	-	-	450,000.00
					267,003.75

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, 2021	2022 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2022
<b>STATE GRANTS (continued):</b>					
NJDOT - Reconstruction of Bridge W-36	425,000.00	-	-	-	425,000.00
NJDOT - Bridge S-32	1,029,289.56	-	-	-	1,029,289.56
NJDOT - Bridge S-32, Right of Way	483,418.19	-	-	-	483,418.19
NJDOT - Reconstruction of Bridge R-12	402,842.75	-	-	-	402,842.75
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	1,500,000.00	-	500,000.00
NJDOT - Reconstruction of Bridge U-15	626,944.25	-	-	-	626,944.25
NJDOT - Reconstruction of Bridge MS-48 on CR 1	4,228,808.00	-	-	-	4,228,808.00
NJDOT - Reconstruction of Bridge HL-20	1,499,998.00	-	1,124,998.50	-	374,999.50
NJDOT - Replacement of Bridge MA-11	5,910,287.00	-	-	-	5,910,287.00
NJDOT - Roadway Improvements CR537 Corridor, Twp Freehold	-	9,860,000.00	7,550.00	-	9,852,450.00
NJDOT - Replacement of Bridge A-38	-	5,850,045.00	-	-	5,850,045.00
NJDOT/TTF - 2010 Annual Transportation Program (ATP)	74,244.79	-	-	-	74,244.79
NJDOT/TTF - 2011 Annual Transportation Program (ATP)	427,436.40	-	-	-	427,436.40
NJDOT/TTF - 2012 Annual Transportation Program (ATP)	669,186.88	-	-	-	669,186.88
NJDOT/TTF - 2013 Annual Transportation Program (ATP)	241,016.56	-	-	-	241,016.56
NJDOT/TTF - 2014 Annual Transportation Program (ATP)	14,599.86	-	-	-	14,599.86
NJDOT/TTF - 2015 Annual Transportation Program (ATP)	125,632.71	-	-	-	125,632.71
NJDOT/TTF - 2019 Annual Transportation Program (ATP)	5,216,586.50	-	3,958,572.02	-	1,258,014.48
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	10,140,896.00	-	8,122,590.88	-	2,018,305.12
NJDOT/TTF - 2021 Annual Transportation Program (ATP)	10,265,334.00	-	-	-	10,265,334.00
NJDOT/TTF - 2022 Annual Transportation Program (ATP)	-	10,101,367.00	-	-	10,101,367.00
NJDCF/DCPP - Human Services Advisory Council, CY21	26,815.00	-	26,815.00	-	-
NJDCF/DCPP - Human Services Advisory Council, CY23	-	64,362.00	37,541.00	-	26,821.00
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2021	3,280.00	-	2,810.00	(470.00)	-
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2023	-	7,870.00	4,592.00	-	3,278.00
NJDHS/DFD - Social Services For Homeless (SSH) SFY19	403,241.00	-	193,117.00	(165,315.00)	44,809.00
NJDHS/DFD - Social Services For Homeless (SSH) SFY21	183,290.00	-	167,447.00	-	15,843.00
NJDHS/DFD - Social Services For Homeless (SSH) SFY22	-	704,000.00	612,052.00	-	91,948.00
NJDHS/DFD - Social Services For Homeless Code Blue SFY22	-	95,000.00	95,000.00	-	-
NJDHS/DDHH - Communication Access Services Grant	-	75,000.00	75,000.00	-	-
NJDHS/DMHAS - S.S. Assist. Mental Illness (SSAMI) CY21	195,502.00	-	195,502.00	-	-
NJDHS/DMHAS - S.S. Assist. Mental Illness (SSAMI) CY22	-	199,008.00	139,068.00	-	59,940.00
NJDCF/CSOC - CIACC, CY21	22,278.00	-	22,278.00	-	-
NJDCF/CSOC - CIACC, CY23	-	44,556.00	22,278.00	-	22,278.00
NJOAG/DLPS - Governor Murphy Operation Helping Hand, OHH, SFY21	81,428.57	-	81,428.57	-	-
NJOAG/DLPS - Governor Murphy Operation Helping Hand, OHH, SFY22	-	123,809.50	-	-	123,809.50
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY2021	-	19,257.12	19,257.12	-	-
NJOAG/DLPS - MCSO Body Worn Camera SFY21	203,800.00	-	-	-	203,800.00
NJOAG/DLPS - MCPD Body Worn Camera SFY21	264,940.00	-	158,964.00	-	105,976.00
NJOAG/DLPS/DCJ - LEOTEF, SFY22	-	21,194.00	21,194.00	-	-

**MONMOUTH COUNTY  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, <u>2021</u>	2022 Budget Revenue <u>Realized</u>	<u>Received</u>	Transferred to/ (Canceled)	Balance December 31, <u>2022</u>
<b>STATE GRANTS (continued):</b>					
NJOAG/DLPS/JJC- State Comm Partnership, CY21	228,967.63	-	172,543.52	(56,424.11)	-
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY21	60,288.32	-	54,227.16	(6,061.16)	-
NJOAG/DLPS/JJC- State Comm Partnership, CY22	-	469,649.00	252,598.96	-	217,050.04
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY22	-	120,000.00	52,952.90	-	67,047.10
NJOAG/DLPS/JJC- Family Court, CY21	157,608.48	-	140,156.18	(17,452.30)	-
NJOAG/DLPS/JJC- Family Court, CY22	-	386,754.00	249,345.44	-	137,408.56
NJDEP - Clean Communities, CY22	-	133,527.30	133,527.30	-	-
NJDOS - Destination Marketing, FY22	124,425.00	-	68,424.50	-	56,000.50
NJDOS - Destination Marketing, FY23	-	246,000.00	123,000.00	-	123,000.00
NJLWD - WIB, Work First NJ SFY21	431,892.00	-	16,045.00	-	415,847.00
NJLWD - Workforce Learning Link (WLL), SFY21	2,442.00	-	2,442.00	-	-
NJLWD - WIB, Work First NJ SFY22	1,435,190.00	-	496,070.00	(314,235.00)	624,885.00
NJLWD - Workforce Learning Link (WLL), SFY22	57,000.00	-	55,133.00	-	1,867.00
NJLWD - Workforce Learning Link (WLL), SFY23	-	42,000.00	-	-	42,000.00
NJDOS/DOE - Early Voting Grant Program	2,354,429.51	10,691.81	2,282,439.49	(82,681.83)	-
NJDOS - County History Partner Program, FY21	4,512.60	-	4,512.60	-	-
NJDOS - County History Partner Program, FY22	-	48,500.00	41,225.00	-	7,275.00
Total State Grants	54,514,785.53	34,681,098.23	24,842,181.76	(1,023,734.77)	63,329,967.23

**MONMOUTH COUNTY  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, <u>2021</u>	2022 Budget Revenue <u>Realized</u>	<u>Received</u>	Transferred to/ (Canceled)	Balance December 31, <u>2022</u>
<b>OTHER GRANTS:</b>					
NJDHS/DOAS - Title III, TRANS SCAT Donations	1.03	-	-	(1.03)	-
NJDHS/DOAS - Title III, TRANS SCAT Donations	-	100.00	100.00	-	-
Freehold Township - Widening of Three Brooks Road	375,000.00	-	-	-	375,000.00
HOWELL TWP - Cost Share Bridge Reconstruction HL-73	997,938.80	-	-	-	997,938.80
MCOEM-EMPG, Shared Srves., Shrewsbury Flood Warning	12,000.00	12,000.00	19,500.00	-	4,500.00
Donations - WIB/WIA Scholarship Fund	-	150.00	150.00	-	-
FMERA - Alterations, Fort Monmouth Homeless Shelter	1,309,115.50	-	33,104.55	-	1,276,010.95
EARLE - M.C. Division of Mosquito Control, FY20-22	26,625.00	-	-	-	26,625.00
County Clerk - ISA, DSMS, E-Recording	-	221,875.00	221,875.00	-	-
M.C. Municipalities - ISA, OPRS, RIM Maintenance	2,760.00	75,970.00	55,850.00	-	22,880.00
Friends of the MCCAC - Phase 2 of the MCCAC	311,573.56	-	10,000.00	-	301,573.56
Donations - Monmouth County Sheriff's K-9 Unit	-	1,753.73	1,753.73	-	-
NJCEIF - Munich Safety Grant 2022	-	8,086.40	8,086.40	-	-
Total Other Grants	3,035,013.89	319,935.13	350,419.68	(1.03)	3,004,528.31
	\$ 210,981,070.51	\$ 68,000,467.28	\$ 72,153,466.70	\$ (786,507.35)	\$ 206,041,563.74
Original Budget		\$ 8,509,539.02	-		
Chapter 159 Amendments		59,490,928.26	-		
Cash Receipts		-	72,153,466.70		
		\$ 68,000,467.28	\$ 72,153,466.70		

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget</u> <u>Appropriations</u>	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b>FEDERAL GRANTS:</b>						
NJDHSS - Office on Aging 2022	\$ -	\$ 1,723,206.00	\$ 1,133,761.00	\$ 1,662,737.00	\$ 60,469.00	\$ 1,133,761.00
NJDHSS - Office on Aging 2021	1,639,492.97	-	(1,639,492.97)	-	-	-
NJDHS/DOAS-2021 CAA, Title III C2	278,258.00	-	-	257,293.00	-	20,965.00
NJDHS/DOAS - CRRSA APS COVID-19	135,043.00	-	-	60,045.00	-	74,998.00
NJDHS/DOAS - Families First Coronavirus Response Act	16,119.00	-	-	16,119.00	-	-
NJDHS/DOAS - 2020 CARES Act Title IIIB Support Services	563,883.41	-	-	538,385.87	-	25,497.54
NJDHS/DOAS - VAC5 - COVID-19 VACCINE	80,740.00	-	-	80,699.25	-	40.75
NJDHS/DOAS - ADRC/NWD COVID-19 Vaccine Access Supplemental	35,125.00	-	-	35,124.74	-	0.26
NJDHS/DMHAS - County Innovation Project	223,686.15	-	-	222,219.10	-	1,467.05
NJDHS/DMHAS - County Innovation Project	-	-	226,366.00	2,582.18	-	223,783.82
NJDCA/DHCR - 2018 Shelter Support - Tinton Falls Linkages	3,835.60	-	-	-	-	3,835.60
NJDCA/DHCR - 2018 Shelter Support - Oceanport	2,081.96	-	-	-	-	2,081.96
NJDCA - LIHEAP CWA 2022	-	12,679.00	-	12,679.00	-	-
NJTPA/NJIT - STP/UPWP, FY22	121,923.64	-	-	108,843.93	13,079.71	-
NJTPA/NJIT - STP/UPWP, FY23	-	-	168,190.00	44,067.09	-	124,122.91
NJTPA/NJIT - SSP/UPWP, FY2022-2024	-	-	400,000.00	4,209.81	-	395,790.19
NJDOT - County Route 537	1,914,684.87	-	-	400,945.73	-	1,513,739.14
NJDOT - Intersection Improvements SR34 & CR537	3,765,938.02	-	-	-	-	3,765,938.02
NJDOT - Union Transportation Trail (CR537 Crossing)	3,150.00	-	-	-	-	3,150.00
NJDOT - Intersection Improvements CR11 and Bergen Place	133,851.02	-	-	-	-	133,851.02
NJDOT - Halls Mill Road, Freehold and Howell	5,540,286.89	-	-	4,029,494.89	-	1,510,792.00
NJDOT - Transportation Alternatives, Henry Hudson Trail	1,200,000.00	-	-	-	-	1,200,000.00
NJDOT - CR 524, Millstone	305,818.40	-	-	-	-	305,818.40
NJDOT - Replacement of Bridge S-32	119,757,380.14	-	-	29,445,703.14	-	90,311,677.00
NJDOT - Concept Development Study Safety Improvements to CR52	794,768.14	-	-	176,072.81	-	618,695.33
NJDOT - Intersection Improvements CR524/571/Paint Island Spring Road	1,034,514.50	-	-	634,743.75	-	399,770.75
NJDOT - Henry Hudson Trail Extension & Pedestrian Safety Improvements	415,656.42	-	-	152,812.18	-	262,844.24
NJDOT - Intersection Improvements CR516 & East Rd	-	-	102,300.00	30,560.41	-	71,739.59
NJDOT - Const Imp CR524/CR571/Paint Island	-	-	3,556,935.60	-	-	3,556,935.60
NJDLWD - Pathways to Recovery, Rapid Response FY2021	3,831.12	-	-	(4,033.88)	7,865.00	-
NJDHS/DFD - Transportation Work First NJ, FY21 TS21013	28,168.47	-	-	7,993.66	20,174.81	-
NJDHS/DFD - Transportation Work First NJ, FY22 TS22013	-	90,383.00	-	76,161.71	-	14,221.29
NJDCF/DCSOS - Promising Path to Success FY22	-	-	10,000.00	10,000.00	-	-
NJDCF/DCSOS - Promising Path to Success FY23	-	-	5,000.00	-	-	5,000.00
NJOAG/DLPS/OAG - VOCA, FY19, V-55-19	352,410.21	-	-	294,104.47	58,205.74	100.00
NJOAG/DLPS/OAG - VOCA, FY21, V-13-21	-	-	526,228.00	175,034.43	-	351,193.57
NJOAG/DLPS - STOP VAWA, Training, FY20, VAWA-43-21	-	-	43,200.00	7,700.00	-	35,500.00
NJOAG/DLPS/DCJ - Addressing the Training Needs of Juvenile Prosecutors	4,066.00	-	-	3,012.97	-	1,053.03
NJOAG/DLPS/DCJ - SANE/SART FFY19	83.48	-	-	83.48	-	-
NJOAG/DLPS/DCJ - SANE/SART FFY19	72,168.70	-	-	72,168.70	-	-
NJOAG/DLPS/DHTS - DRE FFY2022	-	50,680.00	-	19,051.23	31,628.77	-
NJOAG/DLPS/DHTS - DRE FFY2023	-	-	65,645.00	780.00	-	64,865.00
NJDLPS/DCJ - JAG Task Force FY18 1-13TF-18	-	-	154,884.00	154,884.00	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY19	32,923.96	-	-	-	-	32,923.96



**MONMOUTH COUNTY**  
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<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget</u> <u>Appropriations</u>	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b>FEDERAL GRANTS (continued):</b>						
NJOAG/DLPS - Overdose Data to Action, OHH, FY20	-	-	-	-	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY21	27,489.00	-	-	-	-	27,489.00
FEDERAL GRANTS (continued):	52,631.57	-	-	18,595.00	-	34,036.57
NJOAG/DLPS - Overdose Data to Action, OHH, FY22	-	-	-	-	-	-
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	27,533.58	-	50,000.00	4,750.73	-	45,249.27
NJOHSP - State Homeland Security Program (SHSP), FFY20	248,901.14	-	-	10,617.85	-	16,915.73
NJOHSP - State Homeland Security Program (SHSP), FFY21	261,045.16	-	-	77,141.02	-	171,760.12
NJOHSP - State Homeland Security Program (SHSP), FFY22	-	-	-	38,400.00	-	222,645.16
NJOAG/DLPS/DSP - EMPG/EMAA FY21	-	-	256,346.97	-	-	256,346.97
USDHS/FEMA - Port Security, FY19, EMW2019PUAPP00130	8,235.59	-	55,000.00	55,000.00	-	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2021	6,000.00	-	-	7,950.00	285.59	-
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	447,015.00	-	-	6,000.00	-	-
NJOAG/DLPS/DHTS - Sustained Enforcement for Speed FY22	-	20,000.00	-	19,800.00	200.00	447,015.00
NJOAG/DLPS/DHTS - Sustained Enforcement for Distracted Driving FY22	-	20,000.00	-	19,920.00	80.00	-
NJOAG/DLPS/DHTS - DDACTA FY22	-	38,250.00	-	38,250.00	-	-
USDJOI/OJP/BJA - Comprehensive Opioid Abuse Site-Based Program	725,782.33	-	-	223,640.26	-	502,142.07
NJOAG/DLPS/DHTS - 2022 Distracted Driving Crkdn - U Drive, U Text, U Pay	-	-	7,000.00	7,000.00	-	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2022	-	-	7,000.00	-	-	7,000.00
NJDOC - Detection and Mitigation of COVID-19 in Confinement Facilities	-	-	192,929.00	-	-	192,929.00
NJOAG/DLPS/DHTS - SCART, FY21	4,484.41	-	-	(11,750.00)	16,234.41	-
NJOAG/DLPS/DHTS - SCART, FY22	-	64,150.00	-	60,416.94	-	3,733.06
NJOAG/DLPS/DHTS - SCART, FY23	-	-	-	6,857.46	-	73,142.54
NJOAG/DLPS/DHTS - DWI Task Force, FFY21	16,400.00	-	80,000.00	-	16,400.00	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY22	-	86,000.00	-	81,920.00	4,080.00	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY23	-	-	83,200.00	-	-	83,200.00
NJDEP - Recreation Trail Program, Extend Henry Hudson Trail	24,000.00	-	-	-	-	24,000.00
NJDOS - Destination Marketing, American Rescue Plan FY23-25	-	-	315,000.00	-	-	315,000.00
NJLWD - WIOA, IIC Youth, PY19	200.00	-	-	200.00	-	-
NJLWD - WIOA, IIA Adult, Dislocated Worker PY20	884,302.85	-	-	884,302.85	-	-
NJLWD - WIOA, IIC Youth, PY20	337,944.49	-	-	337,944.49	-	-
NJLWD - WIOA, Summer Youth Employment Program FY21	59,493.78	-	-	288.78	59,205.00	-
NJLWD - WIOA, IIA Adult, PY21	890,379.02	-	-	552,684.69	-	337,694.33
NJLWD - WIOA, IIC Youth, PY21	797,609.71	-	-	389,922.20	-	407,687.51
NJLWD - WIOA, IIA Dislocated Worker, PY21	1,061,874.51	-	-	516,931.58	-	544,942.93
NJLWD - WIOA, Summer Youth Employment Program FY22	-	-	539,000.00	492,892.02	-	46,107.98
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	-	12,971.00	12,971.00	-	-
NJLWD - WIOA, IIA Adult, PY22	-	-	1,056,039.00	20,715.04	-	1,035,323.96
NJLWD - WIOA, IIC Youth, PY22	-	-	1,000,648.00	19,169.62	-	981,478.38
NJLWD - WIOA, On-the-Job Training PY22	-	-	1,221,013.00	20,526.43	-	1,200,486.57
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	-	120,000.00	70,526.75	-	49,473.25
NJDOS/DOE - 2021 April, May, June Elections	0.10	-	12,971.00	12,971.00	-	-
NJDOS/DOE - Help America Vote Again (HAVA), FY18	39.00	-	-	-	-	0.10
USOE/A/DOD - Joint Land Use Study, Phase 3	206,068.56	-	-	199,035.95	-	39.00
						7,032.61

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
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**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget</u> <u>Appropriations</u>	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b>FEDERAL GRANTS (continued):</b>						
USDOJ/BJA - SCAAP, FFY20	-	-	1,015,504.00	1,015,504.00	-	-
USDOJ/BJA - SCAAP, FFY21	-	-	1,341,698.00	1,341,698.00	-	-
USDT - Cares Act (Covid-19)	3,183.25	-	-	3,183.25	-	-
USDT - American Rescue Plan Act (ARPA)	25,000,000.00	-	29,100,000.00	31,908,542.32	-	22,191,457.68
USDT - Emergency Rental Assistance (ERA 1)	4,493,903.49	-	1,818,522.85	6,223,073.66	-	89,352.68
USDT - Emergency Rental Assistance (ERA 2)	7,978,126.32	-	13,245,641.50	18,514,893.13	-	2,708,874.69
USHUD/NYC - MCDSS, HOPWA, FFY21	106,632.20	-	-	90,986.20	15,646.00	0.00
USHUD/NYC - MCDSS, HOPWA, FFY22	-	-	298,848.00	273,837.00	-	25,011.00
NJDHS/DFD - Social Services For Homeless TANF SFY19	1,114.36	-	-	-	-	1,114.36
NJDHS/DFD - Social Services For Homeless TANF SFY21	100,188.54	-	-	99,024.71	-	1,163.83
NJDHS/DFD - Social Services For Homeless TANF SFY22	-	190,200.00	-	189,995.25	-	204.75
NJLWD - WIB, Work First NJ SFY22	1,412,558.99	-	(1,098,323.99)	314,235.00	-	-
NJLWD - WIB, Work First NJ SFY23	-	-	1,006,726.00	25,098.34	-	981,627.66
NJTC/FTA - Section 5311, CY21	4,586.46	-	(2,293.24)	2,293.22	-	0.00
NJTC/FTA - Section 5311, CY22	-	122,609.00	-	117,135.26	-	5,473.74
Total Federal Grants	183,647,612.48	2,418,157.00	56,488,457.72	103,047,369.65	303,554.03	139,203,303.52
<b>STATE GRANTS:</b>						
NJDHSS - Office on Aging 2022	-	1,148,683.00	2,635,707.00	1,855,368.40	-	1,929,021.60
NJDHSS - Office on Aging 2021	585,935.20	11,026.00	-	338,695.24	38,854.96	219,411.00
NJDHSS - Office on Aging 2021	-	-	650,356.97	650,356.97	-	-
NJHS/DMHAS - Alcohol Services Plan 2021	352,183.66	-	-	109,100.77	243,082.89	-
NJHS/DMHAS - Alcohol Services Plan 2022	-	1,160,114.00	-	905,763.43	-	254,350.57
NJ Governor's Council - Alcohol and Drug Abuse SFY21	29,116.31	-	-	-	29,116.31	-
NJ Governor's Council - Alcohol and Drug Abuse SFY22	236,514.61	-	-	184,249.46	-	52,265.15
NJ Governor's Council - Alcohol and Drug Abuse SFY23	-	-	282,216.00	61,553.71	-	220,662.29
NJ Governor's Council - Alcohol and Drug Abuse - Youth Leadership Grant FY23	-	8,453.00	70,562.00	4,382.63	-	66,179.37
NJDCA - USF CWA FFY 2022	-	-	-	8,453.00	-	-
NJTC/FTA - Section 5311, CY21	-	-	1,146.62	1,146.62	-	-
NJTC/FTA - Section 5311, CY22	-	61,304.50	-	58,567.64	-	2,736.86
NJTC - Casino, CY20	293,724.74	-	(293,724.74)	-	-	-
NJTC - Casino, CY21	226,465.87	-	-	129,922.88	-	96,542.99
NJTC - Casino, CY22	-	1,386,078.00	293,724.74	1,278,776.14	-	401,026.60
NJSADC - County Comprehensive Farmland Preservation Plan	30,000.00	-	-	7,819.26	-	22,180.74
NJDT - Sports Wagering Taxes for Economic Development	115,046.80	-	-	115,046.80	-	-
NJDOT - Bridge S-32	27,220.85	-	-	-	-	27,220.85
NJDOT - Bridge S-32, Right of Way	300,861.91	-	-	41.88	-	300,820.03
NJDOT - Reconstruction of Bridge R-12	1,611,371.00	-	-	1,611,371.00	-	-
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge U-15	1,979,950.92	-	-	381,445.82	-	1,598,505.10
NJDOT - Reconstruction of Bridge MS-48 on CR 1	4,228,808.00	-	-	-	-	4,228,808.00
NJDOT - Reconstruction of Bridge HL-20	1,499,998.00	-	-	-	-	1,499,998.00

**MONMOUTH COUNTY**  
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**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget</u> <u>Appropriations</u>	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b>STATE GRANTS (continued):</b>						
NJDOT - Replacement of Bridge MA-11	5,910,287.00	-	-	-	-	5,910,287.00
NJDOT - Roadway Improvements CR537 Corridor, Twp Freehold	-	-	9,860,000.00	433,101.25	-	9,426,898.75
NJDOT - Replacement of Bridge A-38	-	-	5,850,045.00	-	-	5,850,045.00
NJDOT/TTF - 2011 Annual Transportation Program (ATP)	187,312.87	-	-	-	-	187,312.87
NJDOT/TTF - 2012 Annual Transportation Program (ATP)	248,117.20	-	-	-	-	248,117.20
NJDOT/TTF - 2013 Annual Transportation Program (ATP)	128,535.45	-	-	-	-	128,535.45
NJDOT/TTF - 2014 Annual Transportation Program (ATP)	3,599.99	-	-	-	-	3,599.99
NJDOT/TTF - 2015 Annual Transportation Program (ATP)	11,810.79	-	-	-	-	11,810.79
NJDOT/TTF - 2018 Annual Transportation Program (ATP)	3,696,831.16	-	-	3,502,007.18	-	194,823.98
NJDOT/TTF - 2019 Annual Transportation Program (ATP)	8,856,081.15	-	-	6,671,156.57	-	2,184,924.58
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	10,104,580.57	-	-	821,219.39	-	9,283,361.18
NJDOT/TTF - 2021 Annual Transportation Program (ATP)	10,139,088.26	-	-	2,572,602.03	-	7,566,486.23
NJDOT/TTF - 2022 Annual Transportation Program (ATP)	-	-	10,101,367.00	-	-	10,101,367.00
NJDCF/DCPP - Human Services Advisory Council, CY21	33,230.46	-	-	32,238.54	-	991.92
NJDCF/DCPP - Human Services Advisory Council, CY23	4,406.00	-	64,362.00	-	-	64,362.00
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2021	-	-	7,870.00	3,936.00	470.00	-
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2023	-	-	75,000.00	-	-	7,870.00
NJDHS/DDHH - Communication Access Services Grant	-	-	-	-	-	75,000.00
NJDHS/DFD - Social Services For Homeless (SSH) SFY21	42,351.77	-	-	37,787.03	-	4,564.74
NJDHS/DFD - Social Services For Homeless (SSH) SFY22	-	704,000.00	-	664,391.80	-	39,608.20
NJDHS/DMHAS - S.S. Assist. Mental Illness (SSAM) CY21	18,070.00	-	-	18,070.00	-	-
NJDHS/DMHAS - S.S. Assist. Mental Illness (SSAM) CY22	-	195,502.00	3,506.00	188,292.32	-	10,715.68
NJDCF/CSOC - CIACC, CY21	24,510.98	-	-	24,510.98	-	0.00
NJDCF/CSOC - CIACC, CY23	-	-	44,556.00	16,946.96	-	27,609.04
NJOAG/DLPS - Operation Helping Hand, OHH, FFY19	19,135.40	-	-	13,225.18	-	5,910.22
NJOAG/DLPS - Governor Murphy Operation Helping Hand, OHH, SFY21	81,006.19	-	-	19,233.10	-	61,773.09
NJOAG/DLPS - Governor Murphy Operation Helping Hand, OHH, SFY22	-	-	123,809.50	4,575.00	-	119,234.50
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY2019	2,518.45	-	-	-	-	2,518.45
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY2020	19,467.28	-	-	-	-	19,467.28
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY2021	-	19,257.12	-	8,553.13	-	10,703.99
NJOAG/DLPS - MCSO Body Worn Camera SFY21	203,800.00	-	-	203,800.00	-	-
NJOAG/DLPS - MCPO Body Worn Camera SFY21	264,940.00	-	-	264,940.00	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY18	16,910.85	-	-	12,185.85	-	4,725.00
NJOAG/DLPS/DCJ - LEOTEF, SFY19	53,230.00	-	-	25,991.38	-	27,238.62
NJOAG/DLPS/DCJ - LEOTEF, SFY20	17,944.00	-	-	-	-	17,944.00
NJOAG/DLPS/DCJ - LEOTEF, SFY22	-	-	21,194.00	-	-	21,194.00
NJDCF - Child Advocacy Center Development Grant FY22	240,704.00	-	-	240,704.00	-	-
NJOAG/DLPS/DHHS - DDEF Waterways	7,862.50	-	-	6,550.00	-	1,312.50
NJOAG/DLPS/JIC - State Comm Partnership, CY21	95,673.48	-	-	39,249.37	56,424.11	-
NJOAG/DLPS/JIC - YSC, JDAI Innovations, CY21	24,232.10	-	-	18,170.94	6,061.16	-
NJOAG/DLPS/JIC - State Comm Partnership, CY22	-	469,649.00	-	320,570.60	-	149,078.40
NJOAG/DLPS/JIC - YSC, JDAI Innovations, CY22	-	120,000.00	-	76,815.93	-	43,184.07
NJOAG/DLPS/JIC - Family Court, CY21	46,260.11	-	-	28,807.81	17,452.30	-
NJOAG/DLPS/JIC - Family Court, CY22	-	386,754.00	-	333,185.09	-	53,568.91

**MONMOUTH COUNTY**  
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<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Budget</u> <u>Appropriations</u>	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>December 31,</u> <u>2022</u>
<b>STATE GRANTS (continued):</b>						
NJDEP - Clean Communities, CY21	-	-	-	-	-	-
NJDEP - Clean Communities, CY22	92,637.44	-	-	84,351.35	-	8,286.09
NJDOS - Destination Marketing, FY21	-	-	133,527.30	17,824.90	-	115,702.40
NJDOS - Destination Marketing, FY22	5,469.94	-	-	5,469.94	-	-
NJDOS - Destination Marketing, FY23	248,850.00	-	-	241,731.61	-	7,118.39
NJLWD - Workforce Learning Link (WLL), SFY21	-	-	246,000.00	-	-	246,000.00
NJLWD - Workforce Learning Link (WLL), SFY22	1,360.47	-	-	1,360.47	-	-
NJLWD - Workforce Learning Link (WLL), SFY23	45,435.96	-	-	44,269.13	-	1,166.83
NJLWD - Workforce Learning Link (WLL), SFY22	-	-	42,000.00	-	-	42,000.00
NJLWD - WIB, Work First NJ SFY21	430,278.30	-	-	14,681.02	-	415,597.28
NJLWD - WIB, Work First NJ SFY22	-	-	1,098,323.99	581,042.23	-	517,281.76
NJLWD - WIB, Work First NJ SFY23	-	-	532,709.00	-	-	532,709.00
NJDOS/DOE - Early Voting Grant Program	555,868.08	-	10,691.81	566,559.89	-	-
NJDOS - County History Partner Program, FY22	-	48,500.00	-	48,500.00	-	-
NJDT/OMB - Direct Care Services COLA 2015	31,083.22	-	-	-	-	31,083.22
<b>Total State Grants</b>	<b>55,430,679.29</b>	<b>5,719,320.62</b>	<b>31,949,950.19</b>	<b>26,005,669.62</b>	<b>391,461.73</b>	<b>66,702,818.75</b>
<b>OTHER GRANTS:</b>						
NJDHSS - Office on Aging 2022	-	45,872.00	-	45,872.00	-	-
NJDHSS - Office on Aging 2022 Donations	-	100.00	-	100.00	-	-
NJDHSS - Office on Aging 2021 Donations	0.10	-	-	0.10	-	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY22, Round 8	-	260,000.00	-	130,000.00	130,000.00	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY23, Round 9	-	-	307,000.00	-	-	307,000.00
NJTC/FTA - Section 5311, CY21	-	-	1,146.62	1,146.62	-	-
NJTC/FTA - Section 5311, CY22	-	61,304.50	-	58,567.64	-	2,736.86
NJTPA/NJIT - STP/UPWP, FY22	26,730.91	-	-	23,493.98	-	-
NJTPA/NJIT - STP/UPWP, FY23	-	-	38,297.50	11,016.77	3,236.93	-
Freehold Township - Widening of Three Brooks Road	375,000.00	-	-	138,129.33	-	27,280.73
HOWELL TWP - Cost Share Bridge Reconstruction HL-73	997,938.80	-	-	796,498.45	-	236,870.67
NJDC/DCPP - Human Services Advisory Council, CY21	7,985.88	-	-	7,985.88	-	201,440.35
NJDC/DCPP - Human Services Advisory Council, CY23	-	-	15,876.00	14,598.52	-	-
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	149,005.00	-	-	-	-	1,277.48
NJOAG/DLPS/JIC - State Comm Partnership, CY21	19,502.57	-	-	18,745.87	-	149,005.00
NJOAG/DLPS/JIC - State Comm Partnership, CY22	-	94,136.00	-	69,793.49	756.70	-
NJDOS - Destination Marketing, FY21	1,823.31	-	-	1,823.31	-	-
NJDOS - Destination Marketing, FY22	39,375.00	-	-	39,375.00	-	-
NJDOS - Destination Marketing, FY23	-	-	61,500.00	-	-	-
Donations - WIB/WIA Scholarship Fund	9,453.70	-	150.00	-	-	61,500.00
FMERA - Alterations, Fort Monmouth Homeless Shelter	16.88	-	-	-	-	9,603.70
Opioid Class Action Settlement	-	-	916,863.45	-	-	16.88
County Clerk - ISA, DSMS, E-Recording	172,261.55	222,374.00	-	161,807.00	-	916,863.45
M.C. Municipalities - ISA, OPRS, RIM Maintenance	161,897.13	-	75,970.00	56,283.00	-	232,828.55
Friends of the MCCAC - Phase 2 of the MCCAC	234,433.73	-	-	-	-	181,584.13
						234,433.73

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	<u>Balance</u> December 31, 2021	<u>Budget</u> Appropriations	<u>Transfers</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> December 31, 2022
<b>OTHER GRANTS (continued):</b>						
Donations - Monmouth County Sheriff's K-9 Unit	9,387.16	-	1,753.73	800.00	-	10,340.89
NJNG - Project Lifesaver for Autism	3.08	-	-	-	-	3.08
BSGC - BRIT Safety Grant, 2020	3,553.50	-	-	-	-	3,553.50
NJCEJF - Munich Safety Grant 2022	-	8,086.40	-	8,050.24	-	36.16
MCOEM-EMPG, Shared Svcs., Shrewsbury Flood Warning	30,000.00	13,500.00	-	12,000.00	-	31,500.00
Total Other Grants	2,238,368.30	705,372.90	1,418,557.30	1,596,087.20	133,993.63	2,632,217.67
	\$ 241,316,660.07	\$ 8,842,850.52	\$ 89,856,965.21	\$ 130,649,126.47	\$ 829,009.39	\$ 208,538,339.94
Reserve for Grants - Appropriated	\$ 79,674,811.45			Reserve for Grants - Appropriated		\$ 85,695,668.87
Reserve for Encumbrances	161,641,848.62			Reserve for Encumbrances		122,842,671.07
	\$ 241,316,660.07					\$ 208,538,339.94
Grant Funds	\$ 8,510,038.02	\$ 89,507,791.71				
Matching Funds	332,812.50	349,173.50				
	\$ 8,842,850.52	\$ 89,856,965.21				
			Cancellations	\$ -	\$ 829,009.39	
			Cash Disbursements	130,722,768.31	-	
			Cash Receipts	(73,641.84)	-	
				\$ 130,649,126.47	\$ 829,009.39	

**MONMOUTH COUNTY**  
**FEDERAL AND STATE GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Grant</u>	Balance December 31, <u>2021</u>	Budgeted Appropriated <u>Reserves</u>	Cash <u>Received</u>	Balance December 31, <u>2022</u>
Opioid Litigation Settlement Funds	\$ -	\$ 916,863.45	\$ 1,476,014.20	\$ 559,150.75
Opioid Litigation Program Income	-	-	8,615.71	8,615.71
Body Armor Replacement Fund	-	-	26,800.82	26,800.82
County Clerk - ISA, DSMS, E-Recording	499.00	499.00	-	-
USDT - American Rescue Plan (ARPA)	35,096,837.50	45,500,000.00	60,096,837.50	49,693,675.00
	<u>\$ 35,097,336.50</u>	<u>\$ 46,417,362.45</u>	<u>\$ 61,608,268.23</u>	<u>\$ 50,288,242.28</u>
Current Fund - Revenue Replacement	\$ 16,400,000.00			
Appropriated Grant Reserves	<u>30,017,362.45</u>			
	<u>\$ 46,417,362.45</u>			

**MONMOUTH COUNTY  
CURRENT FUND  
SCHEDULE OF VARIOUS DUE TO / DUE FROM ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
Receipts - Due to Trust Fund	<u>347,557.90</u>
Balance, December 31, 2022	<u><u>\$ 347,557.90</u></u>
 <u>Analysis of Balance:</u>	
Due to Trust Other	\$ 344,567.84
Due to Trust Escrow	<u>2,990.06</u>
	<u><u>\$ 347,557.90</u></u>

**SCHEDULE OF FORECLOSURE INTERVENTION FUND PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
Receipts	<u>59,500.00</u>
	59,500.00
Decreased By:	
Disbursements	<u>59,500.00</u>
Balance, December 31, 2022	<u><u>\$ -</u></u>

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**TRUST FUND**

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**MONMOUTH COUNTY  
TRUST FUND  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021 \$ 145,910,111.01

Increased By:

HUD Relocation Assistance Programs Receivable	\$	22,151,032.92
HUD Community Development Block Grants Receivable		5,187,212.63
HUD Home Investment Grants Receivable		1,242,387.98
HUD Shelter Plus Care Grants Receivable		1,189,384.50
HUD Emergency Solutions Grants Receivable		1,173,323.33
Health Grants Receivable		1,833,992.00
Environmental Health Grants Receivable		299,055.00
Taxes Receivable		59,303,221.10

Reserve for:

HUD Relocation Assistance Programs		139,859.28
Community Development Block Grants		1,809.84
HUD Home Investment Grants		51,368.04
HUD Shelter Plus Care		2,131.00
Retiree Benefits		331,499.27
Other Trust Fund Reserves		<u>208,697,357.56</u>

301,603,634.45

447,513,745.46

Decreased By:

Reserve for:

HUD Relocation Assistance Programs		22,522,974.72
HUD Relocation Assistance Programs - Escrow		94,697.72
Community Development Block Grants		5,351,084.22
HUD Home Investment Grants		1,338,701.04
HUD Shelter Plus Care		1,173,023.50
HUD Emergency Solutions Grants		1,173,492.18
Other Trust Fund Reserves		254,442,229.79
Retiree Benefits		327,624.06
Due From Current Fund		347,557.90
Due From Grant Fund		<u>481,286.40</u>

287,252,671.53

Balance, December 31, 2022 \$ 160,261,073.93

**MONMOUTH COUNTY  
TRUST FUND  
SCHEDULE OF ACCOUNTS RECEIVABLE  
HUD RELOCATION ASSISTANCE PROGRAMS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 2,947,185.35
Increased By:	
Grants Awarded	<u>21,952,027.00</u>
	24,899,212.35
Decreased By:	
Receipts	<u>22,151,032.92</u>
Balance, December 31, 2022	<u><u>\$ 2,748,179.43</u></u>

**SCHEDULE OF ACCOUNTS RECEIVABLE  
COMMUNITY DEVELOPMENT BLOCK GRANTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 11,746,058.37
Increased By:	
Grants Awarded	<u>2,550,350.00</u>
	14,296,408.37
Decreased By:	
Receipts	<u>5,187,212.63</u>
Balance, December 31, 2022	<u><u>\$ 9,109,195.74</u></u>

Analysis of Balance

CDBG, 44th Year - FY 2018	\$ 95,901.76
CDBG, 45th Year - FY 2019	65,972.45
CDBG, 46th Year - FY 2020	215,910.38
CDBG CARES Act CV 1 & 3 - FY 2020	2,940,518.96
CDBG, 47th Year - FY 2021	1,608,607.19
CDBG CARES Act CV2 - FY 2021	1,631,935.00
CDBG, 48th Year - FY 2022	<u>2,550,350.00</u>
	<u><u>\$ 9,109,195.74</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 3,433,767.55
Increased By:	
Grants Awarded	<u>1,969,735.05</u>
	5,403,502.60
Decreased By:	
Receipts	<u>1,242,387.98</u>
Balance, December 31, 2022	<u><u>\$ 4,161,114.62</u></u>

Analysis of Balance

Home Investment - FY 2018	\$ 26,601.00
Home Investment - FY 2019	426,809.20
Home Investment - FY 2020	638,429.56
Home Investment - FY 2021	1,099,539.81
Home Investment - FY 2021 ARPA	276,195.05
Home Investment - FY 2022	<u>1,693,540.00</u>
	<u><u>\$ 4,161,114.62</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 1,005,682.50
Increased By:		
Grants Awarded		<u>1,441,143.00</u>
		2,446,825.50
Decreased By:		
Receipts	\$ 1,189,384.50	
Grants Cancelled	<u>139,714.00</u>	
		<u>1,329,098.50</u>
Balance, December 31, 2022		<u><u>\$ 1,117,727.00</u></u>
<u>Analysis of Balance</u>		
Center House - FY 2019		938.00
Ray of Light I & II - FY 2020		19,003.00
Homeward Bound - FY 2020		148,068.00
Center House - FY 2020		11,800.00
Ray of Light I & II - FY 2021		50,577.00
Homeward Bound - FY 2021		627,615.00
Center House - FY 2021		174,775.00
CoC Planning - FY 2021		<u>84,951.00</u>
		<u><u>\$ 1,117,727.00</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF HUD EMERGENCY SOLUTIONS GRANT RECEIVABLES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 1,709,012.25
Increased By:	
Grants Awarded	<u>210,283.00</u>
	1,919,295.25
Decreased By:	
Receipts	<u>1,173,323.33</u>
Balance, December 31, 2022	<u><u>\$ 745,971.92</u></u>
<u>Analysis of Balance</u>	
Emergency Grant - FY 2020	
Emergency Grant - CARES Act - FY 2020	\$ 430,076.71
Emergency Grant - FY 2021	105,612.21
Emergency Grant - FY 2022	<u>210,283.00</u>
	<u><u>\$ 745,971.92</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF HEALTH AND ENVIRONMENTAL HEALTH GRANT RECEIVABLES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021 \$ 2,192,896.75

Disbursements - Environmental Health Grant Fund

Grants Awarded - Health Grant Fund:

NJDOH - Public Health Priority Fund	\$ 91,744.00	
NJDOH - Child Health, CLPP - 2023	370,000.00	
NJDOH - Immunization- SFY 2023	60,000.00	
NJDOH - STD - SFY 2023	60,000.00	
NJDOH - Opioid Prevention	102,500.00	
NJDOH - LPH Overdose Fatality Review Teams	75,000.00	
NJDOH - COVID Vaccine Supplemental FY 2023	550,000.00	
		1,309,244.00

Grants Awarded - Environmental Health Grant Fund:

NJDEP - CEHA - 2023	276,809.00	
NJDEP - Vessel Pumpout 2023	7,500.00	
NJDEP - RTK Grant - FY 2023	15,085.00	
		299,394.00

3,801,534.75

Decreased By:

Receipts - Health Grant Fund	1,833,992.00	
Health Grant Fund Cancellations	211,108.00	
Receipts - Environmental Health Grant Fund	299,055.00	
		2,344,155.00

Balance, December 31, 2022 \$ 1,457,379.75

Analysis of Balance

Health Grant Fund:

NJDOH - Child Health, CLPP - 2023	\$ 298,884.00	
NJDOH - Immunization- SFY 2023	48,301.00	
NJDOH - STD - SFY 2023	40,214.00	
NJDOH - Opioid Prevention	74,530.00	
NJDOH - Covid Vaccine Supplemental FY 2023	632,328.00	
NJDOH - LPH - Overdose Fatality Review Teams	75,000.00	
		1,169,257.00

Environmental Health Grant Fund:

NJDEP - CEHA - 2023	276,809.00	
NJDEP - RTK Grant - FY 2023	11,313.75	
		288,122.75

\$ 1,457,379.75



**MONMOUTH COUNTY  
TRUST FUND  
SCHEDULE OF LIBRARY GRANTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
Grants Awarded	<u>1,950,000.00</u>
Balance, December 31, 2022	<u><u>\$ 1,950,000.00</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2021	\$ 376,478.91	\$ 106,610.47	\$ 15,093.20	\$ 254,775.24
Increased By:				
2022 Tax Levy	58,922,686.71	15,850,000.00	2,700,000.00	40,372,686.71
Levy for Added and Omitted Taxes	403,139.46	115,482.78	18,365.27	269,291.41
	<u>59,325,826.17</u>	<u>15,965,482.78</u>	<u>2,718,365.27</u>	<u>40,641,978.12</u>
	<u>59,702,305.08</u>	<u>16,072,093.25</u>	<u>2,733,458.47</u>	<u>40,896,753.36</u>
Decreased By:				
Cash Receipts:				
2022 Tax Levy	58,922,686.71	15,850,000.00	2,700,000.00	40,372,686.71
Added & Omitted Tax Levy	380,534.39	107,969.64	15,439.50	257,125.25
	<u>59,303,221.10</u>	<u>15,957,969.64</u>	<u>2,715,439.50</u>	<u>40,629,811.96</u>
Balance, December 31, 2022	<u>\$ 399,083.98</u>	<u>\$ 114,123.61</u>	<u>\$ 18,018.97</u>	<u>\$ 266,941.40</u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2021	\$ 4,762,903.89	\$ 4,591,591.31	\$ 171,312.58
Increased By:			
Receipts	139,859.28	77,598.64	62,260.64
Receivables and Spending Reserves	21,952,027.00	21,952,027.00	-
	<hr/>	<hr/>	<hr/>
Total Increases	22,091,886.28	22,029,625.64	62,260.64
	<hr/>	<hr/>	<hr/>
	26,854,790.17	26,621,216.95	233,573.22
Decreased By:			
Disbursements	22,617,672.44	22,522,974.72	94,697.72
	<hr/>	<hr/>	<hr/>
Balance, December 31, 2022	<u>\$ 4,237,117.73</u>	<u>\$ 4,098,242.23</u>	<u>\$ 138,875.50</u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance, December 31, <u>2021</u>	Grants Awarded	Receipts	Disbursements	Balance, December 31, <u>2022</u>
Forty-Fourth Year - 2018	\$ 302,617.54	\$ -	-	\$ 206,715.78	\$ 95,901.76
Forty-Fifth Year - 2019	75,000.74	-	-	9,028.29	65,972.45
Forty-Sixth Year - 2020	1,568,179.44	-	1,809.84	1,235,060.64	334,928.64
Cares Act - 2020	5,481,654.83	-	-	2,664,135.87	2,817,518.96
Forty-Seventh Year - 2021	2,686,703.68	-	-	1,096,271.64	1,590,432.04
Cares Act - 2021	1,631,935.00	-	-	139,872.00	1,492,063.00
Forty-Eighth Year- 2022	-	2,550,350.00	-	-	2,550,350.00
	\$ 11,746,091.23	\$ 2,550,350.00	\$ 1,809.84	\$ 5,351,084.22	\$ 8,947,166.85

**MONMOUTH COUNTY  
TRUST FUND  
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 3,489,093.95
Increased By:		
Receipts (Reimbursements)	\$ 51,368.04	
Grants Awarded	<u>1,969,735.05</u>	
		<u>2,021,103.09</u>
		5,510,197.04
Decreased By:		
Disbursements		<u>1,338,701.04</u>
Balance, December 31, 2022		<u><u>\$ 4,171,496.00</u></u>

Analysis of Reserve Balance

Home Investment - FY 2018	26,601.00
Home Investment - FY 2019	300,000.00
Home Tenant Based Rental Assistance - FY 2019	126,287.91
Home Investment - FY 2020	631,160.41
Home Tenant Based Rental Assistance - FY 2020	8,402.56
Home Program Repayments - FY 2020	137.95
Home Investment - FY 2021	936,753.75
Home Tenant Based Rental Assistance - FY 2021	165,000.00
Home Fair Housing Program - FY 2021	821.57
Home Program Repayments - FY 2021	764.64
Home Administration - FY 2021	16,352.58
Home- American Rescue Plan- FY 2021	255,673.63
Home Tenant Based Rental Assistance - FY 2022	1,524,186.00
Home Fair Housing Program - FY 2022	94,696.80
Home Program Repayments - FY 2022	10,000.00
Home Administration - FY 2022	<u>74,657.20</u>
	<u><u>\$ 4,171,496.00</u></u>

**MONMOUTH COUNTY**  
**TRUST FUND**  
**SCHEDULE OF HUD SHELTER PLUS CARE RESERVE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 989,166.50
Increased By:		
Grants Awarded	\$ 1,301,429.00	
Receipts (Reimbursements)	<u>2,131.00</u>	
		<u>1,303,560.00</u>
		2,292,726.50
Decreased By:		
Disbursements		<u>1,173,023.50</u>
Balance, December 31, 2022		<u><u>\$ 1,119,703.00</u></u>
<u>Analysis of Reserve Balances:</u>		
Shelter Plus FY 2019	\$ 938.00	
Shelter Plus FY 2020	178,871.00	
Shelter Plus FY 2021	<u>939,894.00</u>	
		<u><u>\$ 1,119,703.00</u></u>

**MONMOUTH COUNTY  
TRUST FUND  
SCHEDULE OF HUD EMERGENCY SOLUTIONS GRANT RESERVE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 1,709,012.25
Increased By:	
Grants Awarded	<u>210,283.00</u>
	1,919,295.25
Decreased By:	
Disbursements	<u>1,173,492.18</u>
Balance, December 31, 2022	<u><u>\$ 745,803.07</u></u>

Analysis of Reserve Balances:

Emergency Solutions Grant 2020 - CARES ACT	\$ 430,076.71
Emergency Solutions Grant 2021	105,443.36
Emergency Solutions Grant 2022	<u>210,283.00</u>
	<u><u>\$ 745,803.07</u></u>

**SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 26,347.53
Increased By:	
Receipts	<u>331,499.27</u>
	357,846.80
Decreased By:	
Disbursements	<u>327,624.06</u>
Balance, December 31, 2022	<u><u>\$ 30,222.74</u></u>

**COUNTY OF MONMOUTH, NEW JERSERY**  
**TRUST FUND**  
**SCHEDULE OF OTHER TRUST FUND RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance, December 31, <u>2021</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2022</u>
Tax Board Dedicated Revenue - Payroll	\$ 75,798.03	\$ -	\$ 14,805.00	\$ 60,993.03
Accumulated Leave Dedicated Trust - Payroll County	49,103.18	850,000.00	587,127.08	311,976.10
Accumulated Leave Dedicated Trust - Payroll DSS	81,942.00	150,000.00	70,993.66	160,948.34
County Clerk Dedicated Recording Fees	1,592,472.88	306,355.66	436,011.38	1,462,817.16
Sheriff's Office Dedicated Revenue	37,680.83	20,230.00	43,689.36	14,221.47
Surrogate Office Dedicated Revenue	195,638.50	43,332.22	34,783.36	204,187.36
Tax Board Dedicated Revenue	618,175.63	162,300.00	54,708.24	725,767.39
Weights and Measures Dedicated Revenue	178,329.36	164,729.50	117,896.12	225,162.74
Federal Forfeiture Sharing Fund - US Treasury - MCSO	48,841.37	65,959.42	-	114,800.79
Federal Forfeiture Sharing Fund - US Treasury - MCPO	748,485.17	5,358.04	383,218.70	370,624.51
MCPO Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund - USDOJ	1,147,412.07	572,891.32	385.00	1,719,918.39
MCPO Asset Management Account (AMA)	117,389.89	96,419.94	9,604.79	204,205.04
MCPO Law Enforcement Trust Account	482,464.82	106,630.01	306,319.21	282,775.62
MCPO Seized Asset Trust Account (SATA)	6,043,550.44	418,397.85	238,780.82	6,223,167.47
MCSO Law Enforcement Trust Fund	19,485.05	137.91	16,184.35	3,438.61
PLETF 10% Fund	46,276.37	17,783.49	-	64,059.86
Allenwood Hospital Special Account	5,000.00	-	-	5,000.00
Storm Recovery Dedication by Rider	4,025,139.79	236,643.55	958,343.45	3,303,439.89
MC Tuberculosis Control Board	33,106.75	1,939.52	4,850.00	30,196.27
Motor Vehicle Fines for Roads and Bridges	4,714,350.45	2,818,933.20	2,368,517.42	5,164,766.23
Recreation Commission Donations Reserve Account	147,340.13	8,123.62	3,328.48	152,135.27
Reserve Parks - Knorr Estate - Deep Cut Gardens	61,349.45	-	-	61,349.45
Reserve Parks - Seitz Estate Donation	2,777.74	42.54	-	2,820.28
Inmate Welfare Fund Commissary Account	852,982.13	331,759.65	279,746.98	904,994.80
Insurance NJ UIB Compensation	318,625.32	679,297.03	79,664.92	918,257.43
NJDOL - NJ EWDA/HCRA of 1992	8,550.01	449,069.53	333,387.44	124,232.10
NJFLI - Payroll Deduction County	119,936.23	247,975.17	250,680.52	117,230.88
Health Care IAA Flexible Spending	6,790.42	232,947.02	237,116.31	2,621.13
Horizon BC/BS - Admin	1,002,802.47	200,000.00	1,165,439.11	37,363.36
Horizon BC/BS - Claims	278,789.13	48,257,748.52	48,483,480.84	53,056.81
IAA - Admin	555,782.83	-	196,211.71	359,571.12
IAA - Claims	399,470.69	2,548,218.30	2,734,133.70	213,555.29
Prescription	166,746.49	14,019,917.45	13,624,748.56	561,915.38
Horizon BC/BS - Admin DSS	106,331.98	252,950.00	273,109.80	86,172.18
Horizon BC/BS - Claims DSS	263,519.95	6,310,033.43	6,204,496.39	369,056.99
IAA - Admin DSS	7.38	1,500.00	598.50	908.88
IAA - Claims DSS	634.96	1,411,938.00	1,124,492.82	288,080.14
Prescription - DDS	17,441.40	1,514,205.76	1,458,086.47	73,560.69
Open Space - Acquisition/Preservation	45,834,805.96	14,923,657.85	7,404,569.88	53,353,893.93
Open Space - Maintenance/Development	1,084,465.35	18,740,331.33	13,028,114.52	6,796,682.16
Open Space - Cooperative Municipal Grant	12,438,711.39	2,000,000.00	2,132,612.50	12,306,098.89
Open Space - Farmland Acquisition/Preservation	10,488,782.09	3,833,991.31	3,932,850.50	10,389,922.90



**COUNTY OF MONMOUTH, NEW JERSERY**  
**TRUST FUND**  
**SCHEDULE OF OTHER TRUST FUND RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance, December 31, <u>2021</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2022</u>
Open Space - Tax Deposit Account A&O	-	257,125.25	254,775.24	2,350.01
Contractor Cash Deposits Highway Department	125,972.90	450.00	2,700.00	123,722.90
Contractor Deposits Highway Department	223,435.73	84,110.00	38,060.00	269,485.73
Planning Board Performance Bond Deposits	851,314.35	467,039.33	-	1,318,353.68
Planning Board Performance Bond Refundable	2,353,711.23	455,701.78	242,171.66	2,567,241.35
Mount Laurel Rehabilitation - Full - Time Pay	836.97	-	-	836.97
Mount Laurel Rehabilitation - Part - Time Pay	278.06	-	-	278.06
Mount Laurel Rehabilitation - Admin	6,721.03	-	-	6,721.03
Mount Laurel Rehabilitation - Manalapan	80,706.50	-	-	80,706.50
Mount Laurel Rehabilitation - Belmar	324,767.75	-	-	324,767.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	173,757.00	-	-	173,757.00
Mount Laurel Rehabilitation - Spring Lake	195,341.00	-	-	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	64,691.00	-	-	64,691.00
Mount Laurel Rehabilitation - Aberdeen	23,750.00	-	-	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	345,332.50	15,370.00	-	360,702.50
Mount Laurel Rehabilitation - Englishtown Boro	86,210.00	-	-	86,210.00
Mount Laurel Rehabilitation - Farmingdale	27,550.00	-	-	27,550.00
Self Insurance Retention Auto - MCDSS	167,428.22	-	-	167,428.22
Self Insurance Retention Liability - MCDSS	188,500.00	-	-	188,500.00
Self Insurance Retention Liability - County	4,305,336.87	10,246.77	280,286.68	4,035,296.96
Self Insurance Retention Workers Compensation Coverage	3,851,292.85	-	150,000.00	3,701,292.85
Development Agreement Manasquan Crossing	27,726.50	-	9,097.50	18,629.00
MC Dependent Care Assistance Plan	6,352.00	31,497.69	37,753.50	96.19
Reserve for Trust Escrow	1,607,408.12	107,289,846.82	107,411,583.55	1,485,671.39
Reserve-MCDSS, Clearing, Child Support, Reach	202,973.63	1,047,817.21	1,079,040.15	171,750.69
Reserve-MCDSS, Assistance Account TANF	412,728.57	3,038,461.76	3,255,843.81	195,346.52
County Park System: Resale of Merchandise	19,281,733.03	13,264,962.16	11,497,221.81	21,049,473.38
County Library Fund	10,261,952.02	16,476,843.62	15,156,113.41	11,582,682.23
County Library Grant Fund	64,244.18	1,950,000.00	-	2,014,244.18
County Health Fund	3,449,152.23	3,100,266.26	4,008,076.64	2,541,341.85
County Health Grant Fund	1,473,484.49	1,098,136.00	1,618,026.14	953,594.35
County Environmental Health Fund	1,085,099.52	640,000.00	637,198.75	1,087,900.77
County Environmental Health Grant Fund	507,341.27	329,593.87	386,640.06	450,295.08
	<u>\$ 146,222,098.43</u>	<u>\$ 271,559,216.66</u>	<u>\$ 254,657,676.79</u>	<u>\$ 163,123,638.30</u>
Receipts/Disbursements		\$ 208,697,357.56	\$ 254,442,229.79	
County Taxes		59,303,221.10	-	
Library Grants		1,950,000.00	-	
Health Grants		1,309,244.00	211,108.00	
Environmental Health Grants		299,394.00	-	
Accounts Payable		-	4,339.00	
		<u>\$ 271,559,216.66</u>	<u>\$ 254,657,676.79</u>	

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**GENERAL CAPITAL FUND**

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**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 74,576,811.20
Increased By Receipts:		
Premium on Sale of Bonds	\$ 4,648,987.60	
General Serial Bonds	33,990,000.00	
County College Serial Bonds - State Share	2,720,000.00	
County College Serial Bonds - County Share	2,685,000.00	
Open Space Trust Fund Serial Bonds	8,245,000.00	
County Vocational Bonds	2,640,000.00	
Budget Appropriation- Capital Improvement Fund	3,000,000.00	
Receipts from Open Space Trust Fund	450,000.00	
Improvement Authorizations - Refunds and Reimbursements	112,143.76	
County College Bond Interest Payable	<u>177,296.02</u>	
		<u>58,668,427.38</u>
		133,245,238.58
Decreased By Disbursements:		
Cost of Issuance - General, College, Vocational	185,229.60	
Reserve for Debt Service Care Centers	351,000.00	
Fund Balance	3,200,000.00	
Improvement Authorizations	54,051,820.94	
County College Bond Interest and Premium Payable	<u>177,286.19</u>	
		<u>57,965,336.73</u>
Balance, December 31, 2022		<u><u>\$ 75,279,901.85</u></u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 2,130,891.52
Increased By:		
O/S Sinking Fund Payment - Scheuing		<u>151,130.00</u>
		2,282,021.52
Decreased By:		
Market Depreciation - Hofling	124,676.11	
Market Depreciation - Scheuing	<u>9,891.33</u>	
		<u>134,567.44</u>
Balance, December 31, 2022		<u><u>\$ 2,147,454.08</u></u>
<u>Schedule of Investments, December 31, 2022</u>	<u>Cost</u>	<u>Fair Value</u>
U.S. Treasury Fixed Income - Treasury Bonds	2,187,159.86	2,146,525.23
Taxable Money Market Fidelity Investments Treasury Portfolio Class III	<u>928.85</u>	<u>928.85</u>
	<u><u>\$ 2,188,088.71</u></u>	<u><u>\$ 2,147,454.08</u></u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

		Balance December 31, <u>2022</u>
Fund Balance		\$ 146,831.93
Capital Improvement Fund		421,261.72
Reserve for Installment Purchase Agreement		2,147,454.08
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		751,000.00
Interest Due State of New Jersey		195,622.14
<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
98-01	Various Capital Improvements	1,382.94
05-03	Various Capital Improvements	107.67
06-02	Various Capital Improvements	22,668.41
08-03	Various Capital Improvements	335,000.86
09-02	Various Capital Improvements	2,042,274.27
10-02	Various Capital Improvements	500,315.60
12-05	Various Capital Improvements	669,440.89
13-01	Various Capital Improvements	414,704.75
14-03	Various Capital Improvements (Amending Ordinance)	1,222,245.59
15-03	Bridge and Road Improvements (Amending Ordinance)	62,734.95
15-05	Various Capital Improvements	984,415.42
15-07	Improvements to BCC Facilities - Chapter 12	14,217.29
16-01	Various Capital Improvements	925,828.42
16-02	Equipment and Infrastructure Improvements - VoTech	49,508.17
17-02	Various Capital Improvements	1,521,973.75
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	154,528.38
17-04	Bridge and Road Improvements (Amending Ordinance)	2,288,446.04
17-06	Improvements to BCC Facilities	40,567.82
17-07	Equipment and Infrastructure Improvements- Vo Tech	420.58
18-03	Various Capital Improvements	4,653,970.79
18-04	Improvements to BCC Facilities - Chapter 12	74.14
18-05	Equipment and Infrastructure Improvements - VoTech	186,637.41
18-07	Various Capital Improvements	253,875.00
19-02	Various Capital Improvements	5,101,229.61
19-03	Improvements to BCC Facilities - Chapter 12	332,595.76
19-04	Equipment and Infrastructure Improvements - VoTech	757,376.95
20-01	Window Replacement Project - MCPO Building	59,987.56
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	868.00
20-04	Amending Ordinance - Various Capital Improvements	1,341,251.94
20-05	Reappropriation Ordinance - Acquisition of I.T. Equipment	76,943.18
20-07	Improvements to Brookdale Community College Facilities Ch. 12	2,364,844.45
21-01	Acquisition of IT Equipment - Digital Tax Maps	615,000.00
21-02	Improvements to Brookdale Community College Facilities Ch. 12	5,666,797.00
21-03	Various Capital Improvements	10,685,680.64
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	1,665,475.93
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	129,125.00
21-07	Acquisition of Body Worn Cameras and Accessories	966,255.64
22-01	Various Improvements and Purposes	10,025,363.08
22-02	Improvements to Brookdale Community College- Ch12	5,831,000.00
22-03	Various Equipment and Improvements to Parks- Open Space	9,275,537.00
22-05	Various Capital Improvements	274,933.34
22-06	Engineering Facility Improvements	(2,272,671.79)
22-07	County Vocational School Equipment and Improvements	535,000.00
22-08	Bayshore Ferry Terminal Bulkhead Improvements	15,745.00
22-09	Bayshore Ferry Terminal Bulkhead & Hall of Records Improvements	3,970,000.00
		<u>\$ 77,427,355.93</u>
	Cash and Cash Equivalents	\$ 75,279,901.85
	Investments	<u>2,147,454.08</u>
		<u>\$ 77,427,355.93</u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 471,177.00
Increased by:		
Down Payment on Improvement Authorizations- Open Space		450,000.00
		<u>921,177.00</u>
Decreased By:		
Sinking Fund Obligation	\$ 151,130.00	
Cash Receipts	<u>450,000.00</u>	
		<u>601,130.00</u>
Balance, December 31, 2022		<u><u>\$ 320,047.00</u></u>

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 419,465,000.00
Increased By:		
Transferred From Deferred Charges		
To Future Taxation - Unfunded:		
General Improvement Bonds Issued	\$ 33,990,000.00	
Open Space Bonds Issued	8,245,000.00	
County College Improvement Bonds Issued	2,685,000.00	
County Vocational School Improvement Bonds	<u>2,640,000.00</u>	
		<u>47,560,000.00</u>
		467,025,000.00
Decreased By:		
Budget Appropriations:		
General Obligation Bonds	42,695,000.00	
County College Bonds - County Share	1,525,000.00	
Open Space	3,315,000.00	
County Vocational Bonds	<u>2,095,000.00</u>	
		<u>49,630,000.00</u>
Balance, December 31, 2022		<u><u>\$ 417,395,000.00</u></u>



**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Ordinance Number	Improvement Description	Balance December 31, 2021	Transfers/ Adjustments	Increased By 2022 Authorizations	Decreased By		Balance December 31, 2022	Analysis of Balance Dec. 31, 2022 Unexpended Improvement Authorizations
					Bonds Issued	Premium		
10-02	Various Capital Improvements	\$ 235,000.00	\$ (53,514.97)	\$ -	\$ 120,485.03	\$ 11,000.00	\$ 50,000.00	\$ 50,000.00
12-05	Various Capital Improvements	100,000.00	-	-	-	-	100,000.00	100,000.00
13-01	Various Capital Improvements	370,000.00	(7,000.00)	-	334,000.00	29,000.00	-	-
15-05	Various Capital Improvements	635,000.00	-	-	60,000.00	5,000.00	570,000.00	570,000.00
16-01	Various Capital Improvements	260,000.00	(115,000.00)	-	14,000.00	1,000.00	130,000.00	130,000.00
17-02	Various Capital Improvements	3,935,000.00	(1,897,106.32)	-	365,893.68	32,000.00	1,640,000.00	1,640,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	2,500,000.00	-	-	2,299,000.00	201,000.00	-	-
18-03	Various Capital Improvements	5,890,000.00	(1,182,515.34)	-	2,457,484.66	215,000.00	2,035,000.00	2,035,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	360,000.00	-	-	332,000.00	28,000.00	-	-
18-07	Various Capital Improvements	750,000.00	-	-	-	-	750,000.00	750,000.00
19-02	Various Capital Improvements	7,525,000.00	(1,068,135.16)	-	2,249,864.84	197,000.00	4,010,000.00	4,010,000.00
19-04	Equipment and Infrastructure Improvements - Vo Tech	10,540,000.00	-	-	-	-	10,540,000.00	10,540,000.00
20-04	Amending Ordinance - Various Capital Improvements	610,000.00	-	-	193,000.00	17,000.00	400,000.00	400,000.00
21-01	Acquisition of IT Equipment - Digital Tax Maps	185,000.00	-	-	-	-	185,000.00	185,000.00
21-02	Improvements to Brookdale Community College Facilities Ch. 12	-	-	-	-	-	-	-
21-03	Various Capital Improvements	21,085,000.00	-	-	9,765,000.00	855,000.00	10,465,000.00	10,465,000.00
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	7,250,000.00	-	-	921,000.00	79,000.00	6,250,000.00	6,250,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	3,970,000.00	(3,970,000.00)	-	-	-	-	-
21-07	Acquisition of Body Worn Cameras and Accessories	950,000.00	-	-	874,000.00	76,000.00	-	-
22-01	Various Improvements and Purposes	-	-	57,740,000.00	14,937,000.00	1,308,000.00	41,495,000.00	41,495,000.00
22-02	Improvements to Brookdale Community College- Ch12	-	-	5,831,000.00	5,405,000.00	426,000.00	-	-
22-03	Various Equipment and Improvements to Parks- Open Space	-	-	9,000,000.00	8,245,000.00	755,000.00	-	-
22-05	Various Capital Improvements	-	4,323,271.79	-	320,271.79	28,000.00	3,975,000.00	3,975,000.00
22-07	County Vocational School Equipment and Improvements	-	-	4,505,000.00	1,387,000.00	118,000.00	3,000,000.00	3,000,000.00
22-09	Bayshore Ferry Terminal Bulkhead & Hall of Records Improvements	-	3,970,000.00	-	-	-	3,970,000.00	3,970,000.00
		\$ 67,150,000.00	\$ -	\$ 77,076,000.00	\$ 50,280,000.00	\$ 4,381,000.00	\$ 89,565,000.00	\$ 89,565,000.00

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Purpose	Date of Issue	Original Issue	Maturities of			Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
			Bonds Outstanding		Amount					
			Balance, December 31, 2022	Date						
Economic Development Bonds	12/16/10	\$ 20,775,000.00	\$ 4,145,000.00	12/01/23	4,145,000.00	4.500%	\$ 16,580,000.00	-	\$ 4,145,000.00	\$ 12,435,000.00
			4,145,000.00	12/01/24	4,145,000.00	4.650%				
				12/01/25	4,145,000.00	4.800%				
General Improvements	06/28/12	77,000,000.00	5,700,000.00	01/15/23	5,700,000.00	3.000%	5,700,000.00	-	5,700,000.00	-
General Improvements	03/27/14	60,850,000.00	4,350,000.00	03/01/23	4,350,000.00	4.000%	34,800,000.00	-	4,350,000.00	30,450,000.00
			4,350,000.00	03/01/24	4,350,000.00	4.000%				
				03/01/25	4,350,000.00	3.000%				
				03/01/26	4,350,000.00	3.000%				
				03/01/27	4,350,000.00	3.000%				
				03/01/28	4,350,000.00	3.125%				
				03/01/29	4,350,000.00	3.250%				
General Improvements Refunding Bonds	06/25/15	43,615,000.00	2,170,000.00	01/15/23	2,170,000.00	4.000%	8,725,000.00	-	6,555,000.00	2,170,000.00
General Improvements	12/01/15	73,790,000.00	5,090,000.00	07/15/23	5,090,000.00	5.000%	45,810,000.00	-	5,090,000.00	40,720,000.00
			5,090,000.00	07/15/24	5,090,000.00	5.000%				
			5,090,000.00	07/15/25	5,090,000.00	5.000%				
			5,090,000.00	07/15/26	5,090,000.00	3.000%				
			5,090,000.00	07/15/27	5,090,000.00	3.000%				
			5,090,000.00	07/15/28	5,090,000.00	3.000%				
			5,090,000.00	07/15/29	5,090,000.00	3.000%				
			5,090,000.00	07/15/30	5,090,000.00	3.250%				
General Improvements	12/28/17	65,995,000.00	5,060,000.00	07/15/23	5,060,000.00	5.000%	50,145,000.00	-	5,060,000.00	45,085,000.00
			5,060,000.00	07/15/24	5,060,000.00	5.000%				
			5,060,000.00	07/15/25	5,060,000.00	5.000%				
			5,060,000.00	07/15/26	5,060,000.00	5.000%				
			5,060,000.00	07/15/27	5,060,000.00	5.000%				
			4,530,000.00	07/15/28	4,530,000.00	5.000%				
			2,545,000.00	07/15/29	2,545,000.00	5.000%				
			2,600,000.00	07/15/30	2,600,000.00	4.000%				
			5,055,000.00	07/15/31	5,055,000.00	4.000%				
			5,055,000.00	07/15/32	5,055,000.00	4.000%				
General Improvement Refunding Bonds	09/25/19	24,300,000.00	4,805,000.00	01/15/23	4,805,000.00	5.000%	14,410,000.00	-	4,815,000.00	9,595,000.00
			4,790,000.00	01/15/24	4,790,000.00	5.000%				

**MONMOUTH COUNTY**  
**GENERAL CAPITAL FUND**  
**SCHEDULE OF GENERAL SERIAL BONDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
			Balance, December 31, 2022						
			Date	Amount					
General Improvements	12/30/19	81,395,000.00	07/15/23	5,980,000.00	5.000%	75,205,000.00	-	3,480,000.00	71,725,000.00
			07/15/24	5,980,000.00	5.000%				
			07/15/25	5,980,000.00	5.000%				
			07/15/26	5,980,000.00	5.000%				
			07/15/27	5,980,000.00	5.000%				
			07/15/28	5,980,000.00	5.000%				
			07/15/29	5,980,000.00	5.000%				
			07/15/30	5,980,000.00	5.000%				
			07/15/31	5,960,000.00	5.000%				
			07/15/32	5,965,000.00	5.000%				
			07/15/33	5,980,000.00	5.000%				
			07/15/34	5,980,000.00	5.000%				
General Improvement Refunding Bonds	11/18/21	25,475,000.00	01/15/23	4,950,000.00	5.000%	25,475,000.00	-	-	25,475,000.00
			01/15/24	5,025,000.00	5.000%				
			01/15/25	5,110,000.00	5.000%				
			01/15/26	5,165,000.00	5.000%				
			01/15/27	5,225,000.00	5.000%				
General Improvements	11/18/21	90,990,000.00	01/15/23	3,500,000.00	5.000%	90,990,000.00	-	3,500,000.00	87,490,000.00
			01/15/24	6,105,000.00	5.000%				
			01/15/25	7,000,000.00	5.000%				
			01/15/26	7,000,000.00	5.000%				
			01/15/27	7,000,000.00	5.000%				
			01/15/28	7,000,000.00	5.000%				
			01/15/29	7,000,000.00	5.000%				
			01/15/30	7,000,000.00	5.000%				
			01/15/31	7,000,000.00	5.000%				
			01/15/32	7,000,000.00	5.000%				
			01/15/33	7,000,000.00	5.000%				
			01/15/34	6,160,000.00	5.000%				
General Improvements	11/10/2022	33,990,000.00	01/15/35	4,360,000.00	5.000%				
			01/15/36	4,365,000.00	5.000%				
			01/15/23	1,295,000.00	5.000%	33,990,000.00			33,990,000.00
			01/15/24	1,795,000.00	5.000%				
			01/15/25	2,575,000.00	5.000%				
			01/15/26	2,575,000.00	5.000%				
			01/15/27	2,575,000.00	5.000%				
			01/15/28	2,575,000.00	5.000%				
			01/15/29	2,575,000.00	5.000%				
			01/15/30	2,575,000.00	5.000%				
			01/15/31	2,575,000.00	5.000%				
			01/15/32	2,575,000.00	5.000%				
			01/15/33	2,575,000.00	5.000%				
			01/15/34	2,575,000.00	5.000%				
			01/15/35	2,575,000.00	5.000%				
			01/15/36	2,575,000.00	5.000%				
						\$ 367,840,000.00	\$ 33,990,000.00	\$ 42,695,000.00	\$ 359,135,000.00

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS  
CHAPTER 12, P.L. 1971  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Date of Issue	Original Issue	Maturities of Bonds Outstanding			Interest Rate	Balance			Balance December 31, 2022
		Balance, December 31, 2022		December 31, 2021		Increased	Decreased		
		Date	Amount						
06/28/12	\$4,250,000.00	01/15/22	\$ 425,000.00	3.00%	\$ 425,000.00	\$ -	\$ 425,000.00	\$ -	
03/27/14	2,875,000.00	03/01/23	285,000.00	4.00%	855,000.00	-	285,000.00	570,000.00	
		03/01/24	285,000.00	4.00%					
12/01/15	1,600,000.00	07/15/23	160,000.00	5.00%	640,000.00	-	160,000.00	480,000.00	
		07/15/24	160,000.00	5.00%					
		07/15/25	160,000.00	5.00%					
12/28/17	3,250,000.00	07/15/23	325,000.00	5.00%	1,950,000.00	-	325,000.00	1,625,000.00	
		07/15/24	325,000.00	5.00%					
		07/15/25	325,000.00	5.00%					
		07/15/26	325,000.00	5.00%					
		07/15/27	325,000.00	5.00%					
12/30/19	4,880,000.00	07/15/23	485,000.00	5.00%	3,905,000.00	-	485,000.00	3,420,000.00	
		07/15/24	490,000.00	5.00%					
		07/15/25	490,000.00	5.00%					
		07/15/26	490,000.00	5.00%					
		07/15/27	490,000.00	5.00%					
		07/15/28	490,000.00	5.00%					
		07/15/29	485,000.00	5.00%					
11/18/21	4,140,000.00	01/15/23	410,000.00	5.00%	4,140,000.00	-	410,000.00	3,730,000.00	
		01/15/24	415,000.00	5.00%					
		01/15/25	415,000.00	5.00%					
		01/15/26	415,000.00	5.00%					
		01/15/27	415,000.00	5.00%					
		01/15/28	415,000.00	5.00%					
		01/15/29	415,000.00	5.00%					
		01/15/30	415,000.00	5.00%					
		01/15/31	415,000.00	5.00%					
11/10/2022	2,720,000.00	1/15/2023	270,000.00	5.00%	-	2,720,000.00	-	2,720,000.00	
		1/15/2024	275,000.00	5.00%					
		1/15/2025	275,000.00	5.00%					
		1/15/2026	275,000.00	5.00%					
		1/15/2027	275,000.00	5.00%					
		1/15/2028	270,000.00	5.00%					
		1/15/2029	270,000.00	5.00%					
		1/15/2030	270,000.00	5.00%					
		1/15/2031	270,000.00	5.00%					
		1/15/2032	270,000.00	5.00%					
					\$ 11,915,000.00	\$ 2,720,000.00	\$ 2,090,000.00	\$ 12,545,000.00	

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS  
COUNTY SHARE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Date of Issue	Original Issue	Maturities of Bonds Outstanding Balance, December 31, 2022		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
		Date	Amount					
06/28/12	\$ 425,000.00	1/15/22	425,000.00	3.00%	\$ 425,000.00	\$ -	\$ 425,000.00	\$ -
03/27/14	2,875,000.00	03/01/23 03/01/24	285,000.00 285,000.00	4.00% 4.00%	855,000.00	\$ -	285,000.00	570,000.00
12/01/15	1,600,000.00	07/15/23 07/15/24 07/15/25	160,000.00 160,000.00 160,000.00	5.00% 5.00% 5.00%	640,000.00	-	160,000.00	480,000.00
12/28/17	3,650,000.00	07/15/23 07/15/24 07/15/25 07/15/26 07/15/27 07/15/28 07/15/29 07/15/30 07/15/31 07/15/32	285,000.00 285,000.00 285,000.00 280,000.00 280,000.00 145,000.00 145,000.00 240,000.00 280,000.00 280,000.00	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.00% 4.00% 4.00%	2,790,000.00	-	285,000.00	2,505,000.00
12/30/19	4,680,000.00	07/15/23 07/15/24 07/15/25 07/15/26 07/15/27 07/15/28 07/15/29 07/15/30 07/15/31 07/15/32 07/15/33 07/15/34	360,000.00 360,000.00 360,000.00 360,000.00 355,000.00 355,000.00 355,000.00 190,000.00 190,000.00 325,000.00 360,000.00 360,000.00	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	4,140,000.00	-	210,000.00	3,930,000.00
11/18/21	3,955,000.00	01/15/23 01/15/24 01/15/25 01/15/26 01/15/27 01/15/28 01/15/29 01/15/30 01/15/31 01/15/32 01/15/33 01/15/34 01/15/35 01/15/36	160,000.00 250,000.00 300,000.00 300,000.00 305,000.00 305,000.00 305,000.00 305,000.00 305,000.00 320,000.00 320,000.00 270,000.00 175,000.00 175,000.00	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	3,955,000.00	-	160,000.00	3,795,000.00
11/10/2022	2,685,000.00	1/15/2023 1/15/2024 1/15/2025 1/15/2026 1/15/2027 1/15/2028 1/15/2029 1/15/2030 1/15/2031 1/15/2032 1/15/2033 1/15/2034 1/15/2035 1/15/2036 1/15/2037	100,000.00 190,000.00 195,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 195,000.00 105,000.00 100,000.00	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	-	2,685,000.00	-	2,685,000.00
					\$ 12,805,000.00	\$ 2,685,000.00	\$ 1,525,000.00	\$ 13,965,000.00

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF OPEN SPACE SERIAL BONDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022							
			Date	Amount												
Open Space	6/28/2012	\$ 5,000,000.00	01/15/22	400,000.00	3.000%	\$ 400,000.00	\$ -	\$ 400,000.00	\$ -							
Open Space	03/27/14	10,000,000.00	03/01/23	800,000.00	4.000%	6,400,000.00	\$ -	800,000.00	5,600,000.00							
			03/01/24	800,000.00	4.000%											
			03/01/25	800,000.00	3.000%											
			03/01/26	800,000.00	3.000%											
			03/01/27	800,000.00	3.000%											
			03/01/28	800,000.00	3.125%											
			03/01/29	800,000.00	3.250%											
Open Space	12/01/15	5,000,000.00	07/15/23	335,000.00	5.000%	3,015,000.00	-	335,000.00	2,680,000.00							
			07/15/24	335,000.00	5.000%											
			07/15/25	335,000.00	5.000%											
			07/15/26	335,000.00	3.000%											
			07/15/27	335,000.00	3.000%											
			07/15/28	335,000.00	3.000%											
			07/15/29	335,000.00	3.000%											
			07/15/30	335,000.00	3.250%											
Refunding Bonds	6/25/2015	15,090,000.00	1/15/22	1,780,000.00	4.000%	1,780,000.00	-	1,780,000.00	-							
Refunding Bonds	11/18/21	1,790,000.00	01/15/23	345,000.00	5.000%	1,790,000.00	-	-	1,790,000.00							
			01/15/24	355,000.00	5.000%											
			01/15/25	360,000.00	5.000%											
			01/15/26	365,000.00	5.000%											
			01/15/27	365,000.00	5.000%											
Open Space	11/10/2022	8,245,000.00	01/15/23	385,000.00	5.000%	-	8,245,000.00	-	8,245,000.00							
			01/15/24	385,000.00	5.000%											
			01/15/25	385,000.00	5.000%											
			01/15/26	385,000.00	5.000%											
			01/15/27	385,000.00	5.000%											
			01/15/28	770,000.00	5.000%											
			01/15/29	770,000.00	5.000%											
			01/15/30	770,000.00	5.000%											
			01/15/31	770,000.00	5.000%											
			01/15/32	770,000.00	5.000%											
			01/15/33	770,000.00	5.000%											
			01/15/34	545,000.00	5.000%											
			01/15/35	385,000.00	5.000%											
			01/15/36	385,000.00	5.000%											
			01/15/37	385,000.00	5.000%											
										\$ 13,385,000.00	\$ 8,245,000.00	\$ 3,315,000.00	\$ 18,315,000.00			

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY VOCATIONAL BONDS  
NEW JERSEY SCHOOL BOND RESERVE ACT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Date of Issue	Original Amount	Maturities of Bonds Outstanding Balance, December 31, 2022		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
		Date	Amount					
06/28/12	\$ 1,000,000.00	1/15/2022	\$ 100,000.00	3.00%	\$ 100,000.00	-	\$ 100,000.00	\$ -
03/27/14	5,250,000.00	03/01/23	435,000.00	4.00%	2,175,000.00	\$ -	435,000.00	1,740,000.00
		03/01/24	435,000.00	4.00%				
		03/01/25	435,000.00	3.00%				
		03/01/26	435,000.00	3.00%				
12/01/15	4,385,000.00	07/15/23	365,000.00	5.00%	2,195,000.00	-	365,000.00	1,830,000.00
		07/15/24	365,000.00	5.00%				
		07/15/25	365,000.00	5.00%				
		07/15/26	365,000.00	3.00%				
		07/15/27	370,000.00	3.00%				
12/28/17	7,105,000.00	07/15/23	605,000.00	5.00%	5,415,000.00	-	605,000.00	4,810,000.00
		07/15/24	605,000.00	5.00%				
		07/15/25	600,000.00	5.00%				
		07/15/26	600,000.00	5.00%				
		07/15/27	600,000.00	5.00%				
		07/15/28	600,000.00	5.00%				
		07/15/29	600,000.00	5.00%				
		07/15/30	600,000.00	4.00%				
12/30/19	7,495,000.00	07/15/23	575,000.00	5.00%	6,630,000.00	-	340,000.00	6,290,000.00
		07/15/24	575,000.00	5.00%				
		07/15/25	575,000.00	5.00%				
		07/15/26	575,000.00	5.00%				
		07/15/27	575,000.00	5.00%				
		07/15/28	575,000.00	5.00%				
		07/15/29	575,000.00	5.00%				
		07/15/30	295,000.00	5.00%				
		07/15/31	295,000.00	5.00%				
		07/15/32	515,000.00	5.00%				
		07/15/33	580,000.00	5.00%				
		07/15/34	580,000.00	5.00%				
11/18/21	6,265,000.00	01/15/23	250,000.00	5.00%	6,265,000.00	-	250,000.00	6,015,000.00
		01/15/24	385,000.00	5.00%				
		01/15/25	480,000.00	5.00%				
		01/15/26	480,000.00	5.00%				
		01/15/27	480,000.00	5.00%				
		01/15/28	480,000.00	5.00%				
		01/15/29	485,000.00	5.00%				
		01/15/30	485,000.00	5.00%				
		01/15/31	485,000.00	5.00%				
		01/15/32	500,000.00	5.00%				
		01/15/33	500,000.00	5.00%				
		01/15/34	440,000.00	5.00%				
		01/15/35	280,000.00	5.00%				
		01/15/36	285,000.00	5.00%				
11/10/2022	2,640,000.00	01/15/23	100,000.00	5.00%	-	2,640,000.00	-	2,640,000.00
		01/15/24	180,000.00	5.00%				
		01/15/25	200,000.00	5.00%				
		01/15/26	200,000.00	5.00%				
		01/15/27	200,000.00	5.00%				
		01/15/28	200,000.00	5.00%				
		01/15/29	200,000.00	5.00%				
		01/15/30	200,000.00	5.00%				
		01/15/31	200,000.00	5.00%				
		01/15/32	200,000.00	5.00%				
		01/15/33	200,000.00	5.00%				
		01/15/34	200,000.00	5.00%				
		01/15/35	160,000.00	5.00%				
		01/15/36	100,000.00	5.00%				
		01/15/37	100,000.00	5.00%				
					<u>\$ 22,780,000.00</u>	<u>\$ 2,640,000.00</u>	<u>\$ 2,095,000.00</u>	<u>\$ 23,325,000.00</u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Ordinance Number	Improvement Description	2022 Authorizations						Balance	
		Balance, December 31, 2021		Down Payment or Capital Improvement	Deferred Charges to Future Taxation -	Reappropriations	Paid or Charged	December 31, 2022	
		Funded	Unfunded	Fund	Unfunded			Funded	Unfunded
98-01	Various Capital Improvements	\$ 138,438.00	\$ -	\$ -	\$ -	-	\$ 137,055.06	\$ 1,382.94	\$ -
05-03	Various Capital Improvements	107.67	-	-	-	-	-	107.67	-
06-02	Various Capital Improvements	22,668.41	-	-	-	-	-	22,668.41	-
08-03	Various Capital Improvements	414,030.76	-	-	-	-	-	335,000.86	-
09-02	Various Capital Improvements	2,146,669.80	-	-	-	-	79,029.90	2,042,274.27	-
10-02	Various Capital Improvements	859,734.55	235,000.00	-	-	-	104,395.53	500,315.60	50,000.00
12-05	Various Capital Improvements	713,438.32	100,000.00	-	-	-	410,420.99	669,440.89	100,000.00
13-01	Various Capital Improvements	296,243.92	370,000.00	-	-	-	43,997.43	414,704.75	-
14-03	Various Capital Improvements (Amending Ordinance)	1,583,569.32	-	-	-	-	243,620.39	352,928.41	-
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	56,435.25	-	-	-	-	352,928.41	1,222,245.59	-
15-03	Bridge and Road Improvements (Amending Ordinance)	64,216.48	-	-	-	-	56,435.25	-	-
15-05	Various Capital Improvements	1,105,657.73	635,000.00	-	-	-	1,481.53	62,734.95	-
15-07	Improvements to BCC Facilities - Chapter 12	15,099.57	-	-	-	-	186,242.31	984,415.42	570,000.00
16-01	Various Capital Improvements	2,113,152.32	260,000.00	-	-	-	882.28	14,217.29	-
16-02	Equipment and Infrastructure Improvements- Vo Tech	63,788.17	-	-	-	-	1,155,099.18	925,828.42	130,000.00
17-02	Various Capital Improvements	2,277,097.21	3,935,000.00	-	-	-	14,280.00	49,508.17	-
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	226,029.73	-	-	-	-	974,740.92	1,521,973.75	1,640,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	5,062,274.91	2,500,000.00	-	-	-	71,501.35	154,528.38	-
17-06	Improvements to BCC Facilities	40,567.82	-	-	-	-	5,273,828.87	2,288,446.04	-
17-07	Equipment and Infrastructure Improvements- Vo Tech	12,548.56	-	-	-	-	-	40,567.82	-
18-03	Various Capital Improvements	5,399,634.68	5,890,000.00	-	-	-	12,127.98	420.58	-
18-04	Improvements to BCC Facilities - Chapter 12	45,218.75	-	-	-	-	3,304,805.02	4,653,970.79	2,035,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	201,272.35	360,000.00	-	-	-	45,144.61	74.14	-
18-07	Various Capital Improvements	286,172.00	750,000.00	-	-	-	374,634.94	186,637.41	-
19-02	Various Capital Improvements	10,924,210.84	7,525,000.00	-	-	-	32,297.00	253,875.00	750,000.00
19-03	Improvements to BCC Facilities - Chapter 12	2,419,226.67	-	-	-	-	7,941,759.42	5,101,229.61	4,010,000.00
19-04	Equipment and Infrastructure Improvements - VoTech	1,620,211.48	10,540,000.00	-	-	-	2,086,630.91	332,595.76	-
20-01	Window Replacement Project - MCPO Building	65,604.94	-	-	-	-	862,834.53	757,376.95	10,540,000.00
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	1,489,489.39	-	-	-	-	5,617.38	59,987.56	-
20-04	Amending Ordinance - Various Capital Improvements	1,824,343.25	610,000.00	-	-	-	1,488,621.39	868.00	-
20-05	Reappropriation Ordinance - Acquisition of I.T. Equipment	212,212.99	-	-	-	-	693,091.31	1,341,251.94	400,000.00
20-07	Improvements to Brookdale Community College Facilities Ch. 12	2,883,391.18	-	-	-	-	135,269.81	76,943.18	-
21-01	Acquisition of IT Equipment - Digital Tax Maps	615,000.00	185,000.00	-	-	-	518,546.73	2,364,844.45	-
21-02	Improvements to Brookdale Community College Facilities Ch. 12	5,870,000.00	-	-	-	-	-	615,000.00	185,000.00
21-03	Various Capital Improvements	16,773,462.59	21,085,000.00	-	-	-	203,203.00	5,666,797.00	-
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	1,000,000.00	7,250,000.00	-	-	-	16,707,781.95	10,685,680.64	10,465,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	811,135.00	3,970,000.00	-	-	-	334,524.07	1,665,475.93	6,250,000.00
21-07	Acquisition of Body Worn Cameras and Accessories	50,000.00	950,000.00	-	-	-	666,265.00	129,125.00	-
22-01	Various Improvements and Purposes	-	-	2,890,000.00	57,740,000.00	-	33,744.36	966,255.64	-
22-02	Improvements to Brookdale Community College- Ch12	-	-	-	5,831,000.00	-	9,109,636.92	10,025,363.08	41,495,000.00
22-03	Various Equipment and Improvements to Parks- Open Space	-	-	450,000.00	9,000,000.00	-	-	5,831,000.00	-
22-05	Various Capital Improvements	-	-	-	-	-	174,463.00	9,275,537.00	-
22-06	Engineering Facility Improvements	-	-	-	-	-	73,338.45	274,933.34	3,975,000.00
22-07	County Vocational School Equipment and Improvements	-	-	-	-	-	727,328.21	727,328.21	-
22-08	Bayshore Ferry Terminal Bulkhead Improvements	-	-	-	4,505,000.00	-	-	1,505,000.00	3,000,000.00
22-09	Bayshore Ferry Terminal Bulkhead & Hall of Records Improvements	-	-	-	-	-	-	15,745.00	-
		\$ 69,702,354.61	\$ 67,150,000.00	\$ 3,340,000.00	\$ 77,076,000.00	\$ -	\$ 53,939,677.18	\$ 73,763,677.43	\$ 89,565,000.00

Cash Disbursements  
Cash Receipts

54,051,820.94  
(112,143.76)  
\$ 53,939,677.18



**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF IPA NOTE PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>IPA Notes Payable</u>		
	<u>Total</u>	<u>Hofling</u>	<u>Scheuing</u>
Balance, December 31, 2022 & 2021	\$ 2,655,000.00	\$ 755,000.00	\$ 1,900,000.00

**SCHEDULE OF RESERVE FOR DEBT SERVICE - CARE CENTERS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 1,102,000.00
Decreased By:	
2022 Current Fund Budget Revenue - Care Center Debt Service Payment	<u>351,000.00</u>
Balance, December 31, 2022	<u>\$ 751,000.00</u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE BOND INTEREST & PREMIUM PAYABLE  
STATE OF NEW JERSEY  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 195,012.00
Increased By:		
Interest Earned	\$ 177,296.02	
Premium Received	<u>600.31</u>	
		<u>177,896.33</u>
		372,908.33
Decreased By:		
Payment to State of New Jersey - 2014 Ch. 12 Bonds		<u>177,286.19</u>
Balance, December 31, 2022		<u><u>\$ 195,622.14</u></u>

**SCHEDULE OF CAPITAL IMPROVEMENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 311,261.72
Increased By:		
2022 Budget Appropriation Received		<u>3,000,000.00</u>
		3,311,261.72
Decreased By:		
Appropriated to Finance Improvement Authorizations		<u>2,890,000.00</u>
Balance, December 31, 2022		<u><u>\$ 421,261.72</u></u>

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 2,130,891.52
Increased By:		
O/S Sinking Fund Payment - Scheuing		<u>151,130.00</u>
		2,282,021.52
Decreased By:		
Market Depreciation - Hofling	\$ 124,676.11	
Market Depreciation - Scheuing	<u>9,891.33</u>	
		<u>134,567.44</u>
Balance, December 31, 2022		<u><u>\$ 2,147,454.08</u></u>

**SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 471,177.00
Decreased By:		
Sinking Fund Obligation		<u>151,130.00</u>
Balance, December 31, 2022		<u><u>\$ 320,047.00</u></u>

**MONMOUTH COUNTY**  
**GENERAL CAPITAL FUND**  
**SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Ordinance Number	Improvement Description	Balance December 31, 2021	Increased By		Bonds Issued	Premium Applied	Balance December 31, 2022
			Transfers/ Adjustments	2022 Authorizations			
10-02	Various Capital Improvements	\$ 235,000.00	\$ (53,514.97)	\$ -	\$ 120,485.03	\$ 11,000.00	\$ 50,000.00
12-05	Various Capital Improvements	100,000.00	-	-	-	-	100,000.00
13-01	Various Capital Improvements	370,000.00	(7,000.00)	-	334,000.00	29,000.00	-
15-05	Various Capital Improvements	635,000.00	-	-	60,000.00	5,000.00	570,000.00
16-01	Various Capital Improvements	260,000.00	(115,000.00)	-	14,000.00	1,000.00	130,000.00
17-02	Various Capital Improvements	3,935,000.00	(1,897,106.32)	-	365,893.68	32,000.00	1,640,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	2,500,000.00	-	-	2,299,000.00	201,000.00	-
18-03	Various Capital Improvements	5,890,000.00	(1,182,515.34)	-	2,457,484.66	215,000.00	2,035,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	360,000.00	-	-	332,000.00	28,000.00	-
18-07	Various Capital Improvements	750,000.00	-	-	-	-	750,000.00
19-02	Various Capital Improvements	7,525,000.00	(1,068,135.16)	-	2,249,864.84	197,000.00	4,010,000.00
19-04	Equipment and Infrastructure Improvements - VoTech	10,540,000.00	-	-	-	-	10,540,000.00
20-04	Amending Ordinance - Various Capital Improvements	610,000.00	-	-	193,000.00	17,000.00	400,000.00
21-01	Acquisition of Equipment - Digital Tax Map	185,000.00	-	-	-	-	185,000.00
21-03	Various Capital Improvements	21,085,000.00	-	-	9,765,000.00	855,000.00	10,465,000.00
21-04	Vocational School - Replace High-Tech HVAC	7,250,000.00	-	-	921,000.00	79,000.00	6,250,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	3,970,000.00	(3,970,000.00)	-	-	-	-
21-07	Acquisition of Body Worn Cameras	950,000.00	-	-	874,000.00	76,000.00	-
22-01	Various Improvements and Purposes	-	-	57,740,000.00	14,937,000.00	1,308,000.00	41,495,000.00
22-02	Improvements to Brookdale Community College- Ch12	-	-	5,831,000.00	5,405,000.00	426,000.00	-
22-03	Various Equipment and Improvements to Parks- Open Space	-	-	9,000,000.00	8,245,000.00	755,000.00	-
22-05	Various Capital Improvements	-	4,323,271.79	-	320,271.79	28,000.00	3,975,000.00
22-07	County Vocational School Equipment and Improvements	-	-	4,505,000.00	1,387,000.00	118,000.00	3,000,000.00
22-09	Bayshore Ferry Terminal Bulkhead & Hall of Records Improvements	-	3,970,000.00	-	-	-	3,970,000.00
		\$ 67,150,000.00	\$ -	\$ 77,076,000.00	\$ 50,280,000.00	\$ 4,381,000.00	\$ 89,565,000.00

**MONMOUTH COUNTY  
GENERAL CAPITAL FUND  
SCHEDULE OF PREMIUM ON SALE OF BOND OR NOTES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	-
Increased By Receipts:			
Premium on Bond Issue 11/10/22			<u>4,648,987.60</u>
			4,648,987.60
Decreased By Disbursements:			
Cash Disbursements:			
Cost of Issuance - General Bond Issue 11/10/22	\$	185,229.60	
Due to State of New Jersey for Chapter 12 Premium		600.31	
Transfer to Deferred Charges to Future Taxation - Unfunded to Fund Projects		4,381,000.00	
Close to Fund Balance		<u>82,157.69</u>	
			<u>4,648,987.60</u>
Balance, December 31, 2022		\$	<u><u>-</u></u>

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**RECLAMATION CENTER UTILITY FUND**

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**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Operating	Capital	Grant
Balance, December 31, 2021	\$ 23,207,809.85	\$ 2,091,881.91	\$ 684,514.81
Increased By Receipts:			
Accounts Receivable	\$ 5,280,093.68	\$ -	\$ -
Miscellaneous Revenue Anticipated	450,511.47	-	-
Interest on Investments	317,377.73	-	-
Miscellaneous Revenue Not Anticipated	13,450.80	-	-
Host Community Benefits Tax	27,726.12	-	-
Landfill Contingency Tax	2,143.77	-	-
Recycling Tax	12,602.80	-	-
Landfill Closure Escrow Tax	4,200.94	-	-
Prepaid Utility Fees - Haulers	33,671,285.28	-	-
Bond Sale	-	27,280,000.00	-
Premium on Bond Sale	-	2,500,000.00	-
	<u>39,779,392.59</u>	<u>29,780,000.00</u>	<u>-</u>
Decreased By Disbursements:			
2022 Budget Appropriations	22,032,744.49	-	-
2021 Appropriation Reserves	5,562,278.41	-	-
Accrued Interest on Bonds and Notes	1,233,417.22	-	-
Landfill Contingency Tax	214,021.93	-	-
Recycling Tax	1,277,883.00	-	-
Landfill Closure Escrow Tax	428,043.86	-	-
Host Community Benefits Tax	2,111,900.83	-	-
Hauler Refunds	19,856.17	-	-
Surplus Utilized by Current Fund Budget	3,000,000.00	-	-
Improvement Authorizations	-	1,831,507.54	-
BAN Rollover Payoff	-	18,820,000.00	-
Federal and State Grants Appropriated	-	-	-
	<u>35,880,145.91</u>	<u>20,651,507.54</u>	<u>395,840.69</u>
Balance, December 31, 2022	<u>\$ 27,107,056.53</u>	<u>\$ 11,220,374.37</u>	<u>\$ 288,674.12</u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
SCHEDULE OF INVESTMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 15,269,360.08
Increased By:	
Landfill Closure Taxes Payable	<u>428,043.86</u>
	15,697,403.94
Decreased By:	
Market Decline	<u>1,158,598.61</u>
Balance, December 31, 2022	<u><u>\$ 14,538,805.33</u></u>

<u>Schedule of Investments, December 31, 2022</u>	<u>Cost</u>	<u>Fair Value</u>
Money Markets	\$ 53,718.45	\$ 53,718.45
Taxable Bonds:		
U.S. Government Issues	15,449,540.16	14,326,846.57
Corporate Issues	<u>165,736.39</u>	<u>158,240.31</u>
	<u><u>\$ 15,668,995.00</u></u>	<u><u>\$ 14,538,805.33</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF ANALYSIS OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

		Balance December 31, <u>2022</u>
Fund Balance		\$ 244,600.49
Ordinance		
<u>Number</u>	<u>Improvement Authorizations</u>	
12-04	Facility Improvements	\$ 522,201.14
13-06	Various Improvements	42,014.78
20-02	Various Improvements	83,461.60
22-04	Reclamation Center Various Equipment and Improvements	<u>10,328,096.36</u>
		<u><u>\$ 11,220,374.37</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
OPERATING FUND  
SCHEDULE OF ACCOUNTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	TOTALS	GOVERNMENT			HAULERS
		DISPOSAL	GRASS	COVER	
Balance, December 31, 2021	\$ 606,709.15	\$ 557,784.27	\$ -	\$ -	\$ 48,924.88
Increased By:					
Utility Fees Levied	6,771,673.18	6,187,070.41	2,517.13	461,334.57	120,751.07
	6,771,673.18	6,187,070.41	2,517.13	461,334.57	120,751.07
	7,378,382.33	6,744,854.68	2,517.13	461,334.57	169,675.95
Decreased By:					
Tinton Falls Payment Offset from Host Community Tax	695,713.22	695,713.22	-	-	-
Offset from Prepaid Utility Fees - Haulers	514,142.56	-	-	374,286.64	139,855.92
Cash Receipts	5,280,093.68	5,248,608.21	2,445.22	-	29,040.25
	6,489,949.46	5,944,321.43	2,445.22	374,286.64	168,896.17
Balance, December 31, 2022	\$ 888,432.87	\$ 800,533.25	\$ 71.91	\$ 87,047.93	\$ 779.78

**OPERATING FUND  
SCHEDULE OF CHANGE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2022 & 2021	<u>\$ 1,750.00</u>
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**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
OPERATING FUND  
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE ESCROW  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 15,269,360.08
Increased By:		
Landfill Closure Taxes Payable		<u>428,043.86</u>
		15,697,403.94
Decreased By:		
Market Decline	<u>\$ 1,158,598.61</u>	<u>1,158,598.61</u>
Balance, December 31, 2022		<u><u>\$ 14,538,805.33</u></u>

**SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 509,973.86
Increased By:		
Host & Community Benefit Tax Levied - Government & Commercial	\$ 2,783,774.36	
Cash Receipts:		
Host Benefit Tax Collected - Casual	<u>27,726.12</u>	<u>2,811,500.48</u>
		3,321,474.34
Decreased By:		
Funds to Offset Accounts Receivable from		
Tinton Falls for their Utility Fees Levied	695,713.22	
Cash Disbursements:		
Due to Host Community for Host Benefit Taxes	<u>2,111,900.83</u>	<u>2,807,614.05</u>
Balance, December 31, 2022		<u><u>\$ 513,860.29</u></u>

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**OPERATING FUND**  
**SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Totals</u>	<u>Bonds</u>	<u>Notes</u>
Balance, December 31, 2021	\$ 286,373.03	\$ 195,628.00	\$ 90,745.03
Increased By:			
Budget Appropriation	<u>1,337,013.34</u>	<u>677,049.48</u>	<u>659,963.86</u>
	1,623,386.37	872,677.48	750,708.89
Decreased By:			
Interest Paid by Operating Fund	<u>1,233,417.22</u>	<u>482,708.33</u>	<u>750,708.89</u>
Balance, December 31, 2022	<u>\$ 389,969.15</u>	<u>\$ 389,969.15</u>	<u>\$ -</u>

Analysis of Accrued Interest December 31, 2022

	Principal Outstanding <u>Dec. 31, 2022</u>	Date of <u>Bond Sale</u>	Interest <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period (in Days)</u>	<u>Amount</u>
Bonds:							
\$	3,350,000.00	3/27/2014	3.00% - 4.00%	9/1/2022	12/31/2022	121	\$ 37,369.61
	3,110,000.00	12/1/2015	3.00% - 5.00%	7/15/2022	12/31/2022	169	53,949.12
	3,005,000.00	12/28/2017	4.00% - 5.00%	7/15/2022	12/31/2022	169	65,176.38
	1,880,000.00	11/18/2021	5.00%	7/15/2022	12/31/2022	169	43,168.48
	27,280,000.00	11/10/2022	5.00%	11/10/2022	12/31/2022	51	<u>190,305.57</u>
							389,969.15
Notes:							
\$	18,820,000.00	11/18/2021	4.00%	11/18/2022	12/31/2022	44	<u>-</u>
							<u>\$ 389,969.15</u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
OPERATING FUND  
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2022 & 2021	\$	7,000,000.00
		7,000,000.00

**SCHEDULE OF PREPAID UTILITY FEES - HAULERS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$	1,728,137.21
Increased By:		
From Operations - Reissue Voided Checks		
Set up Hauler Receivable		
Cash Receipts - Hauler Deposits	\$ 33,671,285.28	33,671,285.28
		35,399,422.49
Decreased By:		
Utility Fees Levied	32,975,091.81	
Cash Disbursements - Refund to Haulers - Close Accounts	19,856.17	32,994,947.98
		2,404,474.51
Balance, December 31, 2022	\$	2,404,474.51

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**OPERATING FUND**  
**SCHEDULE OF 2021 APPROPRIATION RESERVES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance Balance, December 31, 2021		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfers</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Salaries and Wages	\$ -	\$ 725.41	\$ 725.41	\$ -	\$ 725.41
Other Expenses	5,816,463.18	688,173.65	6,504,636.83	5,592,677.41	911,959.42
Capital Improvements:					
Capital Improvement Fund	-	250,000.00	250,000.00	-	250,000.00
	<u>\$ 5,816,463.18</u>	<u>\$ 938,899.06</u>	<u>\$ 6,755,362.24</u>	<u>\$ 5,592,677.41</u>	<u>\$ 1,162,684.83</u>

Cash Disbursed	\$ 5,562,278.41
Accounts Payable	<u>30,399.00</u>
	<u><u>\$ 5,592,677.41</u></u>

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**OPERATING FUND**  
**SCHEDULE OF ACCOUNTS PAYABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 654,441.46
Increased By:	
Reserve Appropriations - Purchase Orders	<u>30,399.00</u>
	684,840.46
Decreased By:	
Cancelled to Operations	<u>624,441.46</u>
Balance, December 31, 2022	<u><u>\$ 60,399.00</u></u>
<u>Analysis of Balance</u>	
Accounts Payable - Purchase Orders	<u>\$ 60,399.00</u>
	<u><u>\$ 60,399.00</u></u>



**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
OPERATING FUND  
SCHEDULE OF LANDFILL CONTINGENCY TAXES PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 17,062.11
Increased By:		
Cash Receipts - Casual Customers	\$ 2,143.77	
Taxes Levied - Government, & Commercial	<u>210,848.69</u>	
		<u>212,992.46</u>
		230,054.57
Decreased By:		
Cash Disbursements - State of NJ		<u>214,021.93</u>
Balance, December 31, 2022		<u><u>\$ 16,032.64</u></u>

**SCHEDULE OF RECYCLING TAXES PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 313,875.00
Increased By:		
Cash Receipts - Casual Customers	\$ 12,602.80	
Taxes Levied - Government & Commercial	<u>1,265,352.20</u>	
		<u>1,277,955.00</u>
		1,591,830.00
Decreased By:		
Cash Disbursements - State of NJ		<u>1,277,883.00</u>
Balance, December 31, 2022		<u><u>\$ 313,947.00</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
OPERATING FUND  
SCHEDULE OF LANDFILL CLOSURE ESCROW TAXES PAYABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 34,124.22
Increased By:		
Cash Receipts - Casual Customers	\$ 4,200.94	
Taxes Levied - Government & Commercial	421,783.98	
	<u>425,984.92</u>	
		460,109.14
Decreased By:		
Cash Disbursements - Phase III Escrow - US Bank		<u>428,043.86</u>
Balance, December 31, 2022		<u><u>\$ 32,065.28</u></u>

**CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2022 & 2021	<u><u>\$ 90,608,802.40</u></u>
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**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 15,282,759.75
Increased By:	
Ordinance 22-04 - Reclamation Center Various Equipment and Improvements	<u>10,960,000.00</u>
Balance, December 31, 2022	<u><u>\$ 26,242,759.75</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 4,917,028.50
Increased By:	
Addition from Reserve for Amortization	<u>920,080.00</u>
Balance, December 31, 2022	<u><u>\$ 5,837,108.50</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF RESERVE FOR AMORTIZATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 69,224,533.65
Increased By:	
Payment of Bond Principal	\$ 1,585,000.00
Bond Premium Applied to Fund Projects	<u>2,500,000.00</u>
	<u>4,085,000.00</u>
	73,309,533.65
Decreased By:	
Addition to Reserve for Amortization	<u>920,080.00</u>
Balance, December 31, 2022	<u><u>\$ 72,389,453.65</u></u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF SERIAL BONDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
	Date	Amount	Date	Amount					
Reclamation Center Utility Bonds	06/28/12	\$ 6,300,000.00				\$ 420,000.00	\$ -	\$ 420,000.00	\$ -
Reclamation Center Utility Bonds	03/27/14	7,150,000.00	03/01/23	\$ 475,000.00	4.000%	3,825,000.00	-	475,000.00	3,350,000.00
			03/01/24	475,000.00	4.000%				
			03/01/25	480,000.00	3.000%				
			03/01/26	480,000.00	3.000%				
			03/01/27	480,000.00	3.000%				
			03/01/28	480,000.00	3.125%				
			03/01/29	480,000.00	3.250%				
Reclamation Center Utility Bonds	12/1/15	5,805,000.00	07/15/23	385,000.00	5.000%	3,495,000.00	-	385,000.00	3,110,000.00
			07/15/24	385,000.00	5.000%				
			07/15/25	390,000.00	5.000%				
			07/15/26	390,000.00	3.000%				
			07/15/27	390,000.00	3.000%				
			07/15/28	390,000.00	3.000%				
			07/15/29	390,000.00	3.000%				
			07/15/30	390,000.00	3.250%				
Reclamation Center Utility Bonds	12/28/17	4,530,000.00	07/15/23	305,000.00	5.000%	3,310,000.00	-	305,000.00	3,005,000.00
			07/15/24	300,000.00	5.000%				
			07/15/25	300,000.00	5.000%				
			07/15/26	300,000.00	5.000%				
			07/15/27	300,000.00	5.000%				
			07/15/28	300,000.00	5.000%				
			07/15/29	300,000.00	5.000%				
			07/15/30	300,000.00	4.000%				
			07/15/31	300,000.00	4.000%				
			07/15/32	300,000.00	4.000%				

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**CAPITAL FUND**  
**SCHEDULE OF SERIAL BONDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
	Date	Amount	Date	Amount					
Reclamation Center Utility Refunding Bonds	11/18/21	1,880,000.00	01/15/23	365,000.00	5.000%	1,880,000.00	-	-	1,880,000.00
			01/15/24	370,000.00	5.000%				
			01/15/25	380,000.00	5.000%				
			01/15/26	380,000.00	5.000%				
			01/15/27	385,000.00	5.000%				
Reclamation Center Utility Bonds	11/10/2022	27,280,000.00	01/15/23	1,280,000.00	5.000%	-	27,280,000.00	-	27,280,000.00
			01/15/24	1,280,000.00	5.000%				
			01/15/25	1,280,000.00	5.000%				
			01/15/26	1,280,000.00	5.000%				
			01/15/27	1,280,000.00	5.000%				
			01/15/28	2,550,000.00	5.000%				
			01/15/29	2,550,000.00	5.000%				
			01/15/30	2,550,000.00	5.000%				
			01/15/31	2,550,000.00	5.000%				
			01/15/32	2,550,000.00	5.000%				
			01/15/33	2,550,000.00	5.000%				
			01/15/34	1,740,000.00	5.000%				
			01/15/35	1,280,000.00	5.000%				
			01/15/36	1,280,000.00	5.000%				
			01/15/37	1,280,000.00	5.000%				
						\$ 12,930,000.00	\$ 27,280,000.00	\$ 1,585,000.00	\$ 38,625,000.00

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**CAPITAL FUND**  
**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Ordinance Number	Description	Date	Amount	Balance December 31, 2021		2022 Authorizations	Expended	Balance December 31, 2022
				Funded	Unfunded			Funded
12-04	Facility Improvements	5/10/2012	\$ 6,150,000.00	\$ 522,201.14	\$ -	\$ -	-	522,201.14
13-06	Various Improvements	6/13/2013	1,450,000.00	42,014.78	-	-	-	42,014.78
20-02	Various Improvements	5/14/2020	8,000,000.00	-	1,283,065.50	-	1,199,603.90	83,461.60
22-04	Reclamation Center Various Equipment and Improvements		10,960,000.00	-	-	10,960,000.00	631,903.64	10,328,096.36
				\$ 564,215.92	\$ 1,283,065.50	\$ 10,960,000.00	\$ 1,831,507.54	\$ 10,975,773.88
				Cash Disbursements			1,831,507.54	
				Total Expended			\$ 1,831,507.54	

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2021</u>	Revenue <u>Anticipated</u>	Balance December 31, <u>2022</u>
	\$ -	\$ 615,600.00	\$ 615,600.00
	\$ -	\$ 615,600.00	\$ 615,600.00

NJDEP:

Recycling Enhancement Act, 2021

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**GRANT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2021</u>	Prior Year Encumbrances <u>Reclassified</u>	Transferred from Budget <u>Appropriation</u>	<u>Expended</u>		Balance December 31, <u>2022</u>
				<u>Paid or Charged</u>	<u>Encumbered</u>	
\$	-	\$ 55,124.21	\$ -	\$ -	\$ 55,124.21	\$ -
	6,951.26	58,317.37	-	35,403.57	29,865.06	-
	325,850.29	238,271.68	-	360,437.12	4,816.99	198,867.86
	-	-	615,600.00	-	19,600.00	596,000.00
\$	<u>332,801.55</u>	<u>\$ 351,713.26</u>	<u>\$ 615,600.00</u>	<u>\$ 395,840.69</u>	<u>\$ 109,406.26</u>	<u>\$ 794,867.86</u>

**NIJDEP:**

Recycling Enhancement Act, 2018  
 Recycling Enhancement Act, 2019  
 Recycling Enhancement Act, 2020  
 Recycling Enhancement Act, 2021



**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**CAPITAL FUND**  
**SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Ordinance Number	Improvement Description	Original Issue Date	Original Issue Amount	Maturity Date	Interest Rate	Balance December 31, 2021	Decreased By		Balance December 31, 2022
							Notes Paid		
19-01	Facility Improvements	12/30/2019	\$ 7,485,000.00	11/17/2022	4.00%	\$ 7,224,000.00	\$ 7,224,000.00	\$	-
19-05	Facility Improvements & Equipment	12/30/2019	4,015,000.00	11/17/2022	4.00%	3,875,000.00	3,875,000.00		-
20-02	Various Improvements	12/28/2020	8,000,000.00	11/17/2022	4.00%	7,721,000.00	7,721,000.00		-
						<u>\$ 18,820,000.00</u>	<u>\$ 18,820,000.00</u>	\$	<u>-</u>

**MONMOUTH COUNTY**  
**RECLAMATION CENTER UTILITY FUND**  
**CAPITAL FUND**  
**SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance December 31, 2021</u>	<u>Increased By 2022 Authorizations</u>	<u>Decreased by Bonds Issued</u>	<u>Balance December 31, 2022</u>
22-04	Reclamation Center Various Equipment and Improvements	\$ -	\$ 10,960,000.00	\$ 10,960,000.00	\$ -
		<u>\$ -</u>	<u>\$ 10,960,000.00</u>	<u>\$ 10,960,000.00</u>	<u>\$ -</u>

**MONMOUTH COUNTY  
RECLAMATION CENTER UTILITY FUND  
CAPITAL FUND  
SCHEDULE OF PREMIUM ON SALE OF BOND OR NOTES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By Receipts:	
Premium on Bond Sale	<u>2,500,000.00</u>
	2,500,000.00
Decreased By Disbursements:	
Transfer to Reserve for Amortization to Fund Projects	<u>2,500,000.00</u>
Balance, December 31, 2022	<u><u>\$ -</u></u>

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**OUTSIDE OFFICES**

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**OFFICE OF THE SURROGATE**

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**MONMOUTH COUNTY**  
**OFFICE OF THE SURROGATE**  
**SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

		<u>2022</u>	<u>2021</u>
<u>Assets</u>	<u>Reference</u>		
General Fund:			
Cash	F-1	\$ 38,427.33	\$ 39,155.33
Trust Fund:			
Cash	F-2	22,293,870.39	21,604,672.03
Total Assets		<u>\$ 22,332,297.72</u>	<u>\$ 21,643,827.36</u>
<u>Liabilities and Reserves</u>			
General Fund			
Reserve for Lawyer's Deposits	F-4	\$ 38,427.33	\$ 39,155.33
		<u>38,427.33</u>	<u>39,155.33</u>
Trust Fund			
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-5	22,293,870.39	21,604,672.03
Total Liabilities and Reserves		<u>\$ 22,332,297.72</u>	<u>\$ 21,643,827.36</u>

**MONMOUTH COUNTY  
OFFICE OF THE SURROGATE  
SCHEDULE OF CASH - GENERAL ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 39,155.33
Increased By:		
Surrogate Fees	\$ 974,187.28	
Interest Earned	596.41	
Lawyer's Deposits	<u>125,278.17</u>	
		<u>1,100,061.86</u>
		1,139,217.19
Decreased By:		
Payments To County Treasurer	974,659.74	
Lawyer's Fees Charged on Account	121,053.00	
Correct Deposit Errors	4,961.12	
Refund to Lawyer - Close Account	<u>116.00</u>	
		<u>1,100,789.86</u>
Balance, December 31, 2022		<u><u>\$ 38,427.33</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SURROGATE  
SCHEDULE OF CASH - TRUST ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		<u>\$ 21,604,672.03</u>
Increased By:		
Interest Earned	\$ 402,130.90	
Deposits	<u>5,982,812.20</u>	
		<u>6,384,943.10</u>
		27,989,615.13
Decreased By:		
Withholdings	322.92	
Withdrawals	<u>5,695,421.82</u>	
		<u>5,695,744.74</u>
Balance, December 31, 2022		<u><u>\$ 22,293,870.39</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SURROGATE  
SCHEDULE OF DUE TO COUNTY TREASURER  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	-
Increased By:			
Interest Earned	\$	315.39	
Surrogate Fees		<u>974,187.28</u>	
			<u>974,502.67</u>
			974,502.67
Decreased By:			
Payments To County Treasurer - Current Fund Surrogate Fees		561,314.34	
Payments To County Treasurer - Current Fund (P.L. 2001, C.370)		369,482.94	
Payments To County Treasurer - Current Fund Interest		315.39	
Payments To County Treasurer - Trust Fund - Dedicated		<u>43,390.00</u>	
			<u>974,502.67</u>
Balance, December 31, 2022		\$	<u>-</u>

**MONMOUTH COUNTY  
OFFICE OF THE SURROGATE  
SCHEDULE OF RESERVE FOR LAWYER'S FEES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		<u>\$ 39,155.33</u>
Increased By:		
Deposits	\$ 125,278.17	
Interest Earned	<u>596.41</u>	
		<u>125,874.58</u>
		165,029.91
Decreased By:		
Fees Charged to Receipt Account	121,053.00	
Correct Deposit Errors	4,961.12	
Refund to Attorney - Close Account	116.00	
Payments to County Treasurer - Interest	<u>472.46</u>	
		<u>126,602.58</u>
Balance, December 31, 2022		<u><u>\$ 38,427.33</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SURROGATE  
SCHEDULE OF RESERVE FOR AWARDS AND  
LEGACIES TO MINORS AND INCOMPETENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		<u>\$ 21,604,672.03</u>
Increased By:		
Interest	\$ 402,130.90	
Deposits	<u>5,982,812.20</u>	
		<u>6,384,943.10</u>
		27,989,615.13
Decreased By:		
Withholdings	322.92	
Withdrawals	<u>5,695,421.82</u>	
		<u>5,695,744.74</u>
Balance, December 31, 2022		<u><u>\$ 22,293,870.39</u></u>

**OFFICE OF THE SHERIFF**

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**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS  
DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
General Accounts:			
Cash	G-1	\$ 1,389,845.38	\$ 6,134,646.66
		<u>1,389,845.38</u>	<u>6,134,646.66</u>
Appropriation Account:			
Cash	G-1	<u>3,257.60</u>	<u>3,211.95</u>
Total Assets		<u>\$ 1,393,102.98</u>	<u>\$ 6,137,858.61</u>
<u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff's Sales	G-2	\$ 1,311,377.59	\$ 6,057,596.76
Summons and Complaints	G-3	2,301.21	393.71
Wage Execution Account	G-4	51,468.24	55,342.87
General Writs (Levies)	G-5	17,364.49	19,711.95
Due To County - Interest Earned	G-7	<u>7,333.85</u>	<u>1,601.37</u>
		<u>1,389,845.38</u>	<u>6,134,646.66</u>
Appropriation Account:			
Reserve for Witness Fees	G-6	<u>3,257.60</u>	<u>3,211.95</u>
Total Liabilities and Reserves		<u>\$ 1,393,102.98</u>	<u>\$ 6,137,858.61</u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>General Accounts</u>	<u>Appropriation Account</u>
Balance, December 31, 2021	\$ 6,134,646.66	\$ 3,211.95
Increased By Receipts:		
Deposit on Sales	38,595,388.03	-
Summons and Complaints	31,860.55	-
Wage Execution	966,792.50	-
General Writs (Levies)	751,279.81	-
Interest Earned	8,277.19	45.65
	<u>40,353,598.08</u>	<u>45.65</u>
Total Receipts	<u>46,488,244.74</u>	<u>3,257.60</u>
Decreased By Disbursements:		
Payments to County Treasurer - Current Fund Fees	2,523,025.57	-
Payments To County Treasurer - Current Fund (P.L. 2001, C.370)	59,047.00	-
Deposit on Sales	40,792,032.39	-
Wage Execution	970,667.13	-
General Writs (Levies)	753,627.27	-
	<u>45,098,399.36</u>	<u>-</u>
Total Disbursements	<u>45,098,399.36</u>	<u>-</u>
Balance, December 31, 2022	<u><u>\$ 1,389,845.38</u></u>	<u><u>\$ 3,257.60</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF DEPOSITS ON SALES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	<u>\$ 6,057,596.76</u>
Increased By:	
Deposits on Sales	<u>38,595,388.03</u>
	44,652,984.79
Decreased By:	
Disbursements	<u>43,341,607.20</u>
Balance, December 31, 2022	<u><u>\$ 1,311,377.59</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	<u>\$ 393.71</u>
Increased By:	
Fees	<u>31,860.55</u>
	32,254.26
Decreased By:	
Payments To County Treasurer - Current Fund	<u>29,953.05</u>
Balance, December 31, 2022	<u><u>\$ 2,301.21</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF WAGE EXECUTION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	<u>\$ 55,342.87</u>
Increased By:	
Receipts	<u>966,792.50</u>
	1,022,135.37
Decreased By:	
Wage Executions	<u>970,667.13</u>
Balance, December 31, 2022	<u><u>\$ 51,468.24</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF GENERAL WRITS (LEVIES)  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	<u>\$ 19,711.95</u>
Increased By:	
Receipts	<u>751,279.81</u>
	770,991.76
Decreased By:	
Disbursements	<u>753,627.27</u>
Balance, December 31, 2022	<u><u>\$ 17,364.49</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 3,211.95
Increased By:	
Interest Earned	<u>45.65</u>
Balance, December 31, 2022	<u><u>\$ 3,257.60</u></u>

Analysis of Balance

Reserve for:

Appropriation Account	\$ 2,764.85
Cash on Hand for Witness Fees	<u>492.75</u>
	<u><u>\$ 3,257.60</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE SHERIFF  
SCHEDULE OF DUE TO COUNTY - INTEREST EARNED  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	<u>\$ 1,601.37</u>
Increased By:	
Interest Earned	<u>8,277.19</u>
	9,878.56
Decreased By:	
Payments To County Treasurer - Current Fund	<u>2,544.71</u>
Balance, December 31, 2022	<u><u>\$ 7,333.85</u></u>



**OFFICE OF THE COUNTY ADJUSTER**

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**MONMOUTH COUNTY**  
**OFFICE OF THE COUNTY ADJUSTER**  
**SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Accounts Receivable - Patients	H-1	\$ 23,340.25	\$ 23,340.25
Total Assets		<u>\$ 23,340.25</u>	<u>\$ 23,340.25</u>
<u>Liabilities and Reserves</u>			
Reserve for Patients' Receivables	H-1	\$ 23,340.25	\$ 23,340.25
Total Liabilities and Reserves		<u>\$ 23,340.25</u>	<u>\$ 23,340.25</u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY ADJUSTER  
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, <u>2022 &amp; 2021</u>
Edward Johnstone Training Center	\$ 255.00
Hunterdon	1,442.41
North Princeton Developmental Center	600.00
Woodbine	740.00
Totowa	7,093.05
Woodbridge	413.14
Hospital and Indigency Program	9,926.82
Trenton and Forensic	888.99
Marlboro	1,221.62
Rutgers	<u>759.22</u>
Totals	<u><u>\$ 23,340.25</u></u>

**DEPARTMENT OF PARKS AND RECREATIONS**

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**MONMOUTH COUNTY**  
**DEPARTMENT OF PARKS AND RECREATION**  
**SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS**  
**REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash	I-1	\$ 25,974.64	\$ 54,143.85
Total Assets		<u>\$ 25,974.64</u>	<u>\$ 54,143.85</u>
<u>Liabilities and Reserves</u>			
Due to County	I-1	\$ 23,012.82	\$ 46,636.29
Reserve for:			
Sales Tax Payable	I-1	<u>2,961.82</u>	<u>7,507.56</u>
Total Liabilities and Reserves		<u>\$ 25,974.64</u>	<u>\$ 54,143.85</u>

**MONMOUTH COUNTY  
DEPARTMENT OF PARKS AND RECREATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021	Receipts	Disbursements		Balance December 31, 2022
			Treasurer	Other	
Revenue - County Treasurer - Current Fund	\$ (324.00)	\$ 11,679,145.23	\$ 11,678,821.23	\$ -	\$ -
Revenue - County Treasurer - Dedicated Trust Fund	46,960.29	5,751,114.74	5,775,062.21	-	23,012.82
Reserve for:					
NJ Sales Tax	7,507.56	280,797.33	-	285,343.07	2,961.82
	\$ 54,143.85	\$ 17,711,057.30	\$ 17,453,883.44	\$ 285,343.07	\$ 25,974.64



**MONMOUTH COUNTY**  
**DEPARTMENT OF PARKS AND RECREATION**  
**SCHEDULE OF REVENUES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Administration:		
Golf Administration	\$ 50,981.00	
		\$ 50,981.00
Golf Courses:		
Bel-Aire Golf Maintenance		
Bel-Aire Golf Center	1,902,995.97	
Charleston Springs Golf Course	4,639,666.35	
Hominy Golf Maintenance	3,414,352.09	
Howell Golf Course	2,562,668.05	
Pinebrook Golf Course	1,093,370.12	
Shark River Golf Course	2,734,874.73	
		16,347,927.31
Parks and Recreation Areas:		
Bayshore Waterfront Park	14,614.00	
Big Brook Park	2,062.00	
Crosswick Creek Park	45,346.58	
Dorbrook	43,859.01	
Debois	6,836.96	
Freneau Woods Park	7,183.00	
Hartshorne	8,205.00	
Holmdel Park	89,817.17	
Huber Woods	23,115.00	
Manasquan Reservoir	6,629.10	
Perrineville Lake Park	39,401.00	
Seven Presidents Park	1,439,690.08	
Shark River Park	34,636.60	
Tatum Park	33,497.00	
Thompson Park	42,084.00	
Turkey Swamp Park	533,056.29	
Wolf Hill Recreation Area	11,414.00	
Wickatunk Recreation Area	36,250.00	
		2,417,696.79
Specific Use Parks:		
Equip Services Division		
Deep Cut Gardens	54,454.75	
East Freehold Showground	55,753.00	
Fisherman Cove Conser.	1,925.00	
Henry Hudson Trail	9,371.20	
Manasquan River Stream	144,268.54	
Monmouth Cove Marina	1,478,298.03	
Mt. Mitchell	959.65	
Sunnyside Recreation	9,341.00	
		1,754,371.17

**MONMOUTH COUNTY**  
**DEPARTMENT OF PARKS AND RECREATION**  
**SCHEDULE OF REVENUES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Historic Sites:		
Longstreet Farm	60,465.79	
Walnford	4,135.00	
		64,600.79
Visitors' Services:		
Visitors' Services - Administration	247,810.26	
Creative Arts (Craft Center)	508,870.06	
Cultural Services	284,323.43	
Equestrian	161,472.22	
Monmouth County Fair	554,208.38	
Nature Interpretation	248,249.35	
Outdoor Recreation	235,635.17	
Sports and Fitness	704,168.00	
Operations & Maintenance	36,536.90	
Construction & Repair	1,050.47	
Therapeutic Recreation	425,084.56	
Fort Monmouth Recreation #1	770,718.63	
Fort Monmouth Recreation #2	82,395.30	
		4,260,522.73
Total Revenue - Treasurer		\$ 24,896,099.79
<u>Analysis of Revenue:</u>		
Total Receipts	\$ 25,176,902.09	
Less: Sales Tax Receipts	(280,802.30)	
		\$ 24,896,099.79

**OFFICE OF THE PROSECUTOR**

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**MONMOUTH COUNTY  
OFFICE OF THE PROSECUTOR  
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS  
DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2022</u>	Balance December 31, <u>2021</u>
Cash - Confidential Fund	J-1	\$ -	\$ -
Total Assets		<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>			
Due To County Treasurer	J-1	\$ -	\$ -
Total Liabilities		<u>\$ -</u>	<u>\$ -</u>

**MONMOUTH COUNTY  
OFFICE OF THE PROSECUTOR  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

		Confidential <u>Fund</u>
Balance, December 31, 2021		\$ -
Increased By Receipts:		
County Treasurer	\$ 53,500.00	
Refund of Fund Expenses	<u>1,388.63</u>	
		<u>54,888.63</u>
		54,888.63
Decreased By Disbursements:		
Country Treasurer	6,388.63	
Fund Expenses	<u>48,500.00</u>	
		<u>54,888.63</u>
Balance, December 31, 2022		<u><u>\$ -</u></u>

**DEPARTMENT OF CORRECTIONS**

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**MONMOUTH COUNTY**  
**DEPARTMENT OF CORRECTIONS**  
**SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS**  
**DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2022</u>	Balance December 31, <u>2021</u>
Inmates' Checking Account	K-1	\$ 145,461.64	\$ 114,882.65
Due From County - Inmate Payroll	K-2	21,572.25	19,687.75
		<hr/>	<hr/>
Total Assets		\$ 167,033.89	\$ 134,570.40
		<hr/>	<hr/>
<u>Liabilities</u>			
Due To:			
State of New Jersey	K-3	\$ 7,953.26	\$ 4,931.29
County - Current Fund	K-4	10,701.40	7,717.34
County - Dedicated Trust Fund	K-4	30,528.86	19,746.67
Commissary Company	K-5	55,579.53	33,012.41
Inmate Accounts	K-6	62,270.84	69,162.69
		<hr/>	<hr/>
Total Liabilities		\$ 167,033.89	\$ 134,570.40
		<hr/>	<hr/>

**MONMOUTH COUNTY  
DEPARTMENT OF CORRECTIONS  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	114,882.65
Increased By:			
Interest Income	\$	3,169.59	
Due from County		40,346.08	
Inmates Personal Accounts		<u>1,263,830.59</u>	
			<u>1,307,346.26</u>
			1,422,228.91
Decreased By:			
Payments To County Treasurer:			
County Revenue - Current Fund		107,843.40	
County Revenue - Dedicated Trust Fund		319,177.53	
Payments to County for Inmate Payroll		19,326.50	
Due To State VCCB		86,469.15	
Due to - Commissary Company		375,999.92	
Due to Inmates Accounts		<u>367,950.77</u>	
			<u>1,276,767.27</u>
Balance, December 31, 2022		\$	<u><u>145,461.64</u></u>

**MONMOUTH COUNTY  
DEPARTMENT OF CORRECTIONS  
SCHEDULE OF DUE FROM COUNTY - INMATE PAYROLL  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 19,687.75
Increased By:	
Inmate Payroll Accrued	<u>21,211.00</u>
	40,898.75
Decreased By:	
Payments by County for Inmate Payroll	<u>19,326.50</u>
Balance, December 31, 2022	<u><u>\$ 21,572.25</u></u>

**MONMOUTH COUNTY  
DEPARTMENT OF CORRECTIONS  
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 4,931.29
Increased By:	
Commissary Revenue - VCCB Portion	<u>89,491.12</u>
	94,422.41
Decreased By:	
Cash Disbursements	<u>86,469.15</u>
Balance, December 31, 2022	<u><u>\$ 7,953.26</u></u>

**MONMOUTH COUNTY**  
**DEPARTMENT OF CORRECTIONS**  
**SCHEDULE OF DUE TO COUNTY TREASURER**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Balance December 31, 2021	Revenues	Cash Disbursements	Balance December 31, 2022
Due to County - Current Fund:				
Money Shortages/Excess	\$ 19.25	\$ -	\$ 19.25	\$ -
Postage	82.61	2,060.23	1,898.87	243.97
Medical, Dental, Rx Co-Pay Program	1,775.86	19,421.08	19,214.75	1,982.19
Processing Fees	5,643.49	89,491.12	86,469.19	8,665.42
Damaged Property	120.00	100.00	220.00	-
Administrative Fees	12.75	5.37	-	18.12
Notary Fees	1.50	-	1.50	-
Check Fees	7.00	-	4.00	3.00
Copy Fees	54.88	11.75	15.84	50.79
Due to County - Dedicated Trust Fund:				
Commission	19,629.93	325,693.19	316,351.94	28,971.18
Interest	116.74	1,178.85	-	1,295.59
Write Off Old Accounts	-	2,825.59	2,825.59	-
	<u>\$ 27,464.01</u>	<u>\$ 440,787.18</u>	<u>\$ 427,020.93</u>	<u>\$ 41,230.26</u>

Cash Receipts	\$ 1,178.85
Non-Cash Revenues	<u>439,608.33</u>
	<u>\$ 440,787.18</u>

**MONMOUTH COUNTY  
DEPARTMENT OF CORRECTIONS  
SCHEDULE OF DUE TO - COMMISSARY COMPANY  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	33,012.41
Increased By:			
Commissary Revenues			<u>813,974.15</u>
			846,986.56
Decreased By:			
Cash Disbursed to Commissary Company	\$	375,999.92	
County - Commission		329,664.39	
State - VCCB Portion		<u>85,742.72</u>	
			<u>791,407.03</u>
Balance, December 31, 2022		\$	<u><u>55,579.53</u></u>

**MONMOUTH COUNTY  
DEPARTMENT OF CORRECTIONS  
SCHEDULE OF DUE TO - INMATE ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	69,162.69
Increased By:			
Inmate Payroll Accrued	\$	21,230.25	
Cash Receipts:			
Inmate Personal Accounts		<u>1,263,830.59</u>	
			<u>1,285,060.84</u>
			1,354,223.53
Decreased By:			
Cost Recovery Revenues		111,089.55	
Commissary Purchases		316,351.94	
Cash Disbursements:			
Inmate Personal Account Refunds		<u>864,511.20</u>	
			<u>1,291,952.69</u>
Balance, December 31, 2022		\$	<u><u>62,270.84</u></u>

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**OFFICE OF THE COUNTY CLERK**

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**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS  
DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash	L-1	\$ 1,670,905.74	\$ 2,516,929.09
Due From County	L-2	-	396.00
Accounts Receivable	L-5	873.00	301.00
		<hr/>	<hr/>
Total Assets		\$ 1,671,778.74	\$ 2,517,626.09
		<hr/>	<hr/>
<u>Liabilities and Reserves</u>			
Reserve for:			
Accounts Receivable	L-5	\$ 873.00	\$ 301.00
Lawyer's Deposits	L-6	1,670,905.74	2,517,325.09
		<hr/>	<hr/>
Total Liabilities and Reserves		\$ 1,671,778.74	\$ 2,517,626.09
		<hr/>	<hr/>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 2,516,929.09
Increased By:		
Due to County Treasurer:		
County Revenues	\$ 18,543,416.99	
Dedicated Trust Fund Fees	206,064.00	
Realty Transfer Fees - State Portion	74,974,951.54	
Accounts Receivable	2,456.00	
Lawyer's Deposits	28,328,841.14	
Trade Name Fees - State's Share	8,950.00	
	<hr/>	<hr/> 122,064,679.67
		124,581,608.76
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	16,216,106.58	
Payments To County Treasurer - Current Fund (P.L. 2001, C.370)	2,304,295.39	
Payments To County Treasurer - Current Fund Interlocal Service Agreement	0.00	
Dedicated Fees - Trust Fund	206,064.00	
Credit Card Fees	22,619.02	
Realty Transfer Fees - State Portion	104,152,668.03	
Trade Name Fees - State's Share	8,950.00	
	<hr/>	<hr/> 122,910,703.02
Balance, December 31, 2022		<u><u>\$ 1,670,905.74</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF DUE TO/FROM COUNTY TREASURER -  
FOR COUNTY REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	(396.00)
Increased By:			
County Revenue:			
Recording Fees	\$	3,973,292.00	
Filing & Miscellaneous Fees		1,110,346.13	
Realty Transfer Fees - County		9,535,816.00	
Realty Transfer Fees - County NJPHPFA		3,831,827.66	
Administration Fees - GIT/REP-1 Forms		7,970.00	
Interest Earnings		83,769.20	
Prior Revenue Overpaid to County		396.00	
			<u>18,543,416.99</u>
			18,543,020.99
Decreased By:			
Cash Disbursements:			
Payments To County Treasurer - Clerk Fees		16,216,106.58	
Payments To County Treasurer - Current Fund (P.L. 2001, C.370)		2,304,295.39	
Credit Card Fees Paid		22,619.02	
			<u>18,543,020.99</u>
Balance, December 31, 2022		\$	<u><u>-</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF DUE TO COUNTY TREASURER -  
FOR REALTY TRANSFER FEES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	-
Increased By:			
Fees Collected from Accounts Receivable	\$	3,028.00	
Fees Collected from Lawyer's Escrow		29,175,260.49	
Fees Collected in Cash		<u>74,971,351.54</u>	
			<u>104,149,640.03</u>
			104,149,640.03
Decreased By:			
Payments To County Treasurer			<u>104,149,640.03</u>
Balance, December 31, 2022		\$	<u><u>-</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF DUE TO COUNTY TREASURER -  
FOR DEDICATED TRUST FUND FEES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
Dedicated Trust Fund Commission	<u>206,064.00</u>
	206,064.00
Decreased By:	
Payments To County Treasurer - Dedicated Trust Fund	<u>206,064.00</u>
Balance, December 31, 2022	<u><u>\$ -</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF ACCOUNTS RECEIVABLE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 301.00
Increased By:	
Fee Charges	<u>3,028.00</u>
	3,329.00
Decreased By:	
Collections	<u>2,456.00</u>
Balance, December 31, 2022	<u><u>\$ 873.00</u></u>



**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF RESERVE FOR LAWYER'S ESCROW  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ 2,517,325.09
Increased By:	
Lawyer's Deposits	<u>28,328,841.14</u>
	30,846,166.23
Decreased By:	
Fees Charged	<u>29,175,260.49</u>
Balance, December 31, 2022	<u><u>\$ 1,670,905.74</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE COUNTY CLERK  
SCHEDULE OF DUE TO STATE FOR TRADE NAMES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021	\$ -
Increased By:	
Trade Name Fees Collected -	
State Share	<u>8,950.00</u>
	8,950.00
Decreased By:	
Payments To Secretary of State	<u>8,950.00</u>
Balance, December 31, 2022	<u><u>\$ -</u></u>

**DIVISION OF TRANSPORTATION**

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**MONMOUTH COUNTY  
DIVISION OF TRANSPORTATION  
COMPARATIVE SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash	M-1	\$ -	\$ -
Total Assets		<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>			
Due To County Treasurer	M-2	\$ -	\$ -
Total Liabilities		<u>\$ -</u>	<u>\$ -</u>

**MONMOUTH COUNTY  
DIVISION OF TRANSPORTATION  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	-
Increased By Receipts:			
Receipts From Passengers - Fees	\$	40,940.75	
Receipts From Passengers - Donations		126.10	
Receipts from Municipalities - Contracts		138,155.00	
Receipts from Center for Vocational Rehabilitation (CVR) - Contract		36,533.00	
Receipts from Workforce Development - Contract		80,698.92	
Interest		250.28	
			<u>296,704.05</u>
			296,704.05
Decreased By Disbursements:			
Due To County Treasurer			<u>296,704.05</u>
Balance, December 31, 2022		\$	<u><u>-</u></u>

**MONMOUTH COUNTY  
DIVISION OF TRANSPORTATION  
SCHEDULE OF DUE TO COUNTY TREASURER  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	-
Increased By Receipts:			
Receipts From Passengers - Fees	\$	40,940.75	
Receipts From Passengers - Donations		126.10	
Receipts from Municipalities - Contracts		138,155.00	
Receipts from Center for Vocational Rehabilitation (CVR) - Contract		36,533.00	
Receipts from Workforce Development - Contract		80,698.92	
Interest		250.28	
			<u>296,704.05</u>
			296,704.05
Decreased By:			
Cash Disbursements:			
Due To County Treasurer - Current Fund Revenue		296,577.95	
Due To County Treasurer - Grant Fund		126.10	
			<u>296,704.05</u>
Balance, December 31, 2022		\$	<u><u>-</u></u>

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**LIBRARY**

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**MONMOUTH COUNTY  
LIBRARY  
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS  
DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash	N-1	\$ 11,713.38	\$ 13,177.25
Total Assets		<u>\$ 11,713.38</u>	<u>\$ 13,177.25</u>
<u>Liabilities and Reserves</u>			
Due to County Treasurer - Trust Fund	N-2	\$ 11,713.38	13,177.25
Total Liabilities and Reserves		<u>\$ 11,713.38</u>	<u>\$ 13,177.25</u>

**MONMOUTH COUNTY  
LIBRARY  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$ 13,177.25
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	\$ 3,167.44	
Colts Neck	3,370.47	
Eastern Branch	26,322.24	
Hazlet	5,016.37	
Holmdel	9,094.40	
Howell	13,721.89	
Marlboro	15,747.89	
Ocean	17,908.78	
Wall	17,453.23	
West Long Branch	2,480.56	
Headquarters	40,176.42	
Miscellaneous	7,323.10	
		<u>161,782.79</u>
		174,960.04
Decreased By Disbursements:		
Due to County Treasurer - Library Revenue - Interest	9,541.16	
Due to County Treasurer - Library Revenue - Cash Receipts	129,578.29	
Due to County Treasurer - Library Revenue - Credit Card Receipts	24,127.21	
		<u>163,246.66</u>
Balance, December 31, 2022		<u><u>\$ 11,713.38</u></u>

**MONMOUTH COUNTY  
LIBRARY  
SCHEDULE OF DUE TO COUNTY TREASURER  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	13,177.25
Increased By Receipts:			
Fines & Costs:			
Atlantic Highlands	\$	3,167.44	
Colts Neck		3,370.47	
Eastern Branch		26,322.24	
Hazlet		5,016.37	
Holmdel		9,094.40	
Howell		13,721.89	
Marlboro		15,747.89	
Ocean		17,908.78	
Wall		17,453.23	
West Long Branch		2,480.56	
Headquarters		40,176.42	
Miscellaneous		7,323.10	
			<u>161,782.79</u>
			174,960.04
Decreased By:			
Due to County Treasurer - Library Revenue - Interest		9,541.16	
Due to County Treasurer - Library Revenue - Cash Receipts		129,578.29	
Due to County Treasurer - Library Revenue - Credit Card Receipts		24,127.21	
			<u>163,246.66</u>
Balance, December 31, 2022		\$	<u><u>11,713.38</u></u>

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**OFFICE OF THE TAX BOARD**

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**MONMOUTH COUNTY  
OFFICE OF THE TAX BOARD  
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS  
DECEMBER 31, 2022 AND 2021**

<u>Assets</u>	<u>Reference</u>	<u>2022</u>	<u>2021</u>
Cash	O-1	\$ 13,300.47	\$ 14,536.83
Total Assets		<u>\$ 13,300.47</u>	<u>\$ 14,536.83</u>
<u>Liabilities and Reserves</u>			
Due to County Treasurer	O-1	\$ 13,300.47	\$ 14,536.83
Total Liabilities and Reserves		<u>\$ 13,300.47</u>	<u>\$ 14,536.83</u>

**MONMOUTH COUNTY  
OFFICE OF THE TAX BOARD  
SCHEDULE OF CASH  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021			\$ 14,536.83
Increased By Receipts:			
Tax Appeal Filing Fees, Mod IV and Online Appeal Shared Service, and Misc.	\$ 363,276.85		
Interest Earnings	<u>3,677.32</u>		
		<u>366,954.17</u>	
			381,491.00
Decreased By Disbursements:			
County Treasurer - Current Fund	198,275.03		
County Treasurer - Dedicated Trust Fund	162,300.00		
Credit Card Fees	6,990.50		
Refunds	<u>625.00</u>		
		<u>368,190.53</u>	
Balance, December 31, 2022			<u><u>\$ 13,300.47</u></u>

**MONMOUTH COUNTY  
OFFICE OF THE TAX BOARD  
SCHEDULE OF DUE TO COUNTY TREASURER  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Balance, December 31, 2021		\$	14,536.83
Increased By Receipts:			
Tax Appeal Filing Fees, Mod IV and Online Appeal Shared Service, and Misc.	\$	363,276.85	
Interest Earnings		<u>3,677.32</u>	
			<u>366,954.17</u>
			381,491.00
Decreased By:			
Disbursed to:			
County Treasurer - Current Fund		198,275.03	
County Treasurer - Dedicated Trust Fund		162,300.00	
Credit Card Fees		6,990.50	
Refunds		<u>625.00</u>	
			<u>368,190.53</u>
Balance, December 31, 2022		\$	<u><u>13,300.47</u></u>

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**MONMOUTH COUNTY  
COUNTY OF MONMOUTH, NEW JERSEY**

**PART II**  
**SCHEDULE OF FINDINGS AND RECOMMENDATIONS -**  
**GOVERNMENT AUDITING STANDARDS**  
**AND**  
**SINGLE AUDIT SECTION**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable Director and Members  
of the Board of County Commissioners  
County of Monmouth  
Freehold, New Jersey

**Report on Compliance for Each Major Federal and State Program**

***Opinion on Each Major Federal and State Program***

We have audited the County of Monmouth's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County of Monmouth's major federal and state programs for the year ended December 31, 2022. The County of Monmouth's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County of Monmouth complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2022.

***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County of Monmouth and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County of Monmouth's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County of Monmouth's federal and state programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County of Monmouth's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County of Monmouth's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB's Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County of Monmouth's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County of Monmouth's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the County of Monmouth's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control over Compliance***

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control



over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

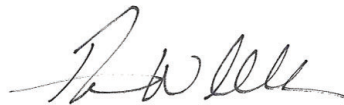
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

A handwritten signature in black ink, appearing to read 'R. W. Allison', with a stylized, cursive script.

Robert W. Allison  
Certified Public Accountant  
Registered Municipal Accountant  
RMA No. 483

Lakewood, New Jersey  
September 25, 2023

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**COUNTY OF MONMOUTH, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2022**

Federal Agency/Program title or cluster	Federal Assistance Listing Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>						
<i>SNAP Cluster:</i>						
Passed Through NJ Department of Human Services:						
Food Stamp Program	10.561	100-054-7550-161	1/1/2022	12/31/2022	\$ 5,735,920.00	\$ -
Work First NJ - 2022	10.561	100-062-4545-105	7/1/2021	6/30/2023	314,235.00	-
Work First NJ - 2023	10.561	100-062-4545-105	7/1/2022	6/30/2024	25,098.34	-
Total SNAP Cluster					<u>6,075,253.34</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>					<u>6,075,253.34</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF DEFENSE</u></b>						
Direct Funding:						
Community Economic Adjustment Assistance - Joint Land Use Studies - Phase 3	12.610	N/A	7/1/2020	12/31/2022	199,035.95	-
Subtotal ALN 12.610					<u>199,035.95</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF DEFENSE</b>					<u>199,035.95</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>						
Direct Funding:						
<i>CDBG - Entitlement Grants Cluster:</i>						
Community Development Block Grants	14.218	N/A	1/1/2022	12/31/2022	5,349,274.38	1,815,791.06
Total CDBG - Entitlements Cluster					<u>5,349,274.38</u>	<u>1,815,791.06</u>
Direct Funding:						
Emergency Solutions Grant	14.231	N/A	1/1/2022	12/31/2022	1,173,492.18	1,120,292.62
Subtotal ALN 14.231					<u>1,173,492.18</u>	<u>1,120,292.62</u>
Direct Funding:						
HOME Investment Partnership Program	14.239	N/A	1/1/2022	12/31/2022	1,287,333.00	983,377.14
Subtotal ALN 14.239					<u>1,287,333.00</u>	<u>983,377.14</u>
Direct Funding:						
HOPWA - 2021	14.241	N/A	4/1/2021	3/1/2022	90,986.20	-
HOPWA - 2022	14.241	N/A	4/1/2022	12/31/2022	273,837.00	-
Subtotal ALN 14.241					<u>364,823.20</u>	<u>-</u>
Direct Funding:						
Continuum of Care Program	14.267	N/A	1/1/2022	12/31/2022	1,170,892.50	-
Subtotal ALN 14.267					<u>1,170,892.50</u>	<u>-</u>
Direct Funding:						
<i>Housing Voucher Cluster:</i>						
Section 8 Housing Choice Vouchers	14.871	N/A	1/1/2022	12/31/2022	22,522,974.72	-
Total Housing Voucher Cluster					<u>22,522,974.72</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					<u>31,868,789.98</u>	<u>3,919,460.82</u>
<b><u>U.S. DEPARTMENT OF THE INTERIOR</u></b>						
Passed Through NJ Department of Environmental Protection:						
Clean Vessel - Pumpout Boat	15.616	100-042-4885-085	N/A	N/A	4,246.47	-
					<u>4,246.47</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF THE INTERIOR</b>					<u>4,246.47</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>						
Passed Through NJ Department of Law and Public Safety:						
Addressing the Training Needs of Juvenile Prosecutors	16.540	100-066-1020-489	1/1/2020	9/30/2023	3,012.97	-
Subtotal ALN 16.540					<u>3,012.97</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
VOCA 2021, V-13-21	16.575	100-066-1020-142	7/1/2022	6/30/2023	175,034.43	-
VOCA 2019, V-55-19	16.575	100-066-1020-142	7/1/2021	6/30/2022	294,104.47	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2019	16.575	100-066-1020-142	10/1/2020	9/30/2021	83.48	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2019	16.575	100-066-1020-142	10/1/2021	9/30/2022	72,168.70	-
Subtotal ALN 16.575					<u>541,391.08</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
Violence Against Women Formula Grants - 2021	16.588	100-066-1020-246	7/1/2022	6/30/2023	7,700.00	-
Subtotal ALN 16.588					<u>7,700.00</u>	<u>-</u>
Direct Funding:						
SCAAP - FY20	16.606	N/A	N/A	N/A	1,015,504.00	-
SCAAP - FY21	16.606	N/A	N/A	N/A	1,341,698.00	-
Subtotal ALN 16.606					<u>2,357,202.00</u>	<u>-</u>
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	N/A	10/1/2019	9/30/2023	223,640.26	-
Subtotal ALN 16.838					<u>223,640.26</u>	<u>-</u>
MCPO Federal Forfeiture Sharing Program	16.922	N/A	1/1/2022	12/31/2022	383,218.70	-
Federal Forfeiture Sharing Program	16.922	N/A	1/1/2022	12/31/2022	385.00	-
Subtotal ALN 16.922					<u>383,603.70</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>					<u>3,516,550.01</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF LABOR</u></b>						
Passed Through NJ Department of Labor:						
<i>WIOA Cluster:</i>						
WIOA Adult/Dislocated Worker Program - 2019	17.258	100-062-4545-101	7/1/2020	6/30/2022	390,190.84	162,820.66
WIOA Adult/Dislocated Worker Program - 2021	17.258	100-062-4545-101	7/1/2021	6/30/2023	552,684.69	247,819.39
WIOA Adult/Dislocated Worker Program - 2022	17.258	100-062-4545-101	7/1/2022	6/30/2024	20,715.04	-
WIOA Data Reporting and Analysis Allocation	17.258	100-062-4545-095	7/1/2021	6/30/2022	12,971.00	-
WIOA, Summer Youth Employment Program, FY21	17.258	100-062-4545-095	5/1/2021	10/30/2021	288.78	-
WIOA, Summer Youth Employment Program, FY22	17.258	100-062-4545-095	N/A	N/A	492,892.02	-
Subtotal ALN 17.258					<u>1,469,742.37</u>	<u>410,640.05</u>
WIOA Youth Activities - 2019	17.259	100-062-4545-249	7/1/2019	6/30/2021	200.00	-
WIOA Youth Activities - 2020	17.259	100-062-4545-249	7/1/2020	6/30/2022	337,944.49	-
WIOA Youth Activities - 2021	17.259	100-062-4545-249	7/1/2021	6/30/2023	389,922.20	236,838.03
WIOA Youth Activities - 2022	17.259	100-062-4545-249	7/1/2022	6/30/2024	19,169.62	-
Subtotal ALN 17.259					<u>747,236.31</u>	<u>236,838.03</u>

The accompanying notes to schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

**COUNTY OF MONMOUTH, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2022**

Federal Agency/Program title or cluster	Federal Assistance Listing Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
WIOA Data Reporting and Analysis Allocation	17.278	100-062-4545-095	7/1/2022	6/30/2024	12,971.00	-
WIOA Dislocated Worker Formula Grants - 2020	17.278	100-062-4545-105	7/1/2020	6/30/2022	494,112.01	95,126.00
WIOA Dislocated Worker Formula Grants - 2021	17.278	100-062-4545-105	7/1/2021	6/30/2023	516,931.58	151,476.65
WIOA Dislocated Worker Formula Grants - 2022	17.278	100-062-4545-105	7/1/2022	6/30/2024	20,526.43	-
WIOA On-the-Job Training - 2022	17.278	100-062-4545-124	7/1/2022	6/30/2024	70,526.75	-
Subtotal ALN 17.278					<u>1,115,067.77</u>	<u>246,602.65</u>
Total WIOA Cluster					<u>3,332,046.45</u>	<u>894,080.73</u>
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>					<u>3,332,046.45</u>	<u>894,080.73</u>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>						
<i>Highway Planning and Construction Cluster:</i>						
Passed Through New Jersey Department of Transportation:						
County Route 537	20.205	480-078-6300-IG4	9/16/2015	5/31/2019	400,945.73	-
Halls Mills Road, Freehold and Howell	20.205	480-078-6300-IG6/G7	9/26/2019	6/23/2025	4,029,494.89	-
Replacement of Bridge S-32	20.205	480-078-6300-INJ	N/A	N/A	29,445,703.14	-
Concept Development Study Safety Improvements to CR52	20.205	480-078-6300-IJ7	N/A	N/A	176,072.81	-
Intersection Improvements CR524/571/Paint Island Spring Road	20.205	480-078-6300-XXX	N/A	N/A	634,743.75	-
Henry Hudson Trail Extension & Pedestrian Safety Improvements	20.205	480-078-6300-XXX	N/A	5/31/2024	152,812.18	-
Intersection Improvements CR516 & East Rd	20.205	480-078-6300-XXX	N/A	N/A	30,560.41	-
					<u>34,870,332.91</u>	<u>-</u>
Passed Through North Jersey Transportation Planning Authority:						
Subregional Transportation Planning Program - 2022	20.205	N/A	7/1/2021	6/30/2022	108,843.93	-
Subregional Transportation Planning Program - 2023	20.205	N/A	7/1/2022	6/30/2023	44,067.09	-
Subregional Transportation Planning Program - 2024	20.205	N/A	7/1/2022	6/30/2024	4,209.81	-
					<u>157,120.83</u>	<u>-</u>
Total Highway Planning and Construction Cluster					<u>35,027,453.74</u>	<u>-</u>
Passed Through NJ Transit Corporation:						
Formula Grants for Rural Areas - 2021	20.509	N/A	1/1/2021	12/31/2021	2,293.22	-
Formula Grants for Rural Areas - 2022	20.509	N/A	1/1/2022	12/31/2022	117,135.26	-
Subtotal ALN 20.509					<u>119,428.48</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
<i>Highway Safety Cluster:</i>						
Sustained Enforcement for Speed FY22	20.600	100-066-1160-036	10/1/2021	9/30/2022	19,800.00	-
DDACTA - 2022	20.600	100-066-1160-036	10/1/2021	9/30/2022	38,250.00	-
SCART - 2022	20.600	100-066-1160-157	10/1/2021	9/30/2022	60,416.94	-
SCART - 2023	20.600	100-066-1160-157	10/1/2022	9/30/2023	6,857.46	-
Subtotal ALN 20.600					<u>125,324.40</u>	<u>-</u>
DRE - 2022	20.616	100-066-1160-157	10/1/2021	9/30/2022	19,051.23	-
DRE - 2023	20.616	100-066-1160-157	10/1/2022	9/30/2023	780.00	-
Drive Sober Crackdown 2021	20.616	100-066-1160-157	12/3/2021	1/1/2022	6,000.00	-
DWI Task Force - 2022	20.616	100-066-1160-157	10/1/2021	9/30/2022	81,920.00	-
Sustained Enforcement for Distracted Driving FY22	20.616	100-078-1160-158	10/1/2021	9/30/2022	19,920.00	-
Distracted Driving Crackdown - U Drive, U Text, U Pay	20.616	100-066-1160-158	4/1/2022	4/30/2022	7,000.00	-
Subtotal ALN 20.616					<u>134,671.23</u>	<u>-</u>
Total Highway Safety Cluster					<u>259,995.63</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>					<u>35,406,877.85</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF THE TREASURY</u></b>						
Direct Funding:						
Coronavirus Relief Aid	21.019	N/A	3/1/2020	12/31/2021	3,183.25	-
Subtotal ALN 21.019					<u>3,183.25</u>	<u>-</u>
Direct Funding:						
Emergency Rental Assistance (ERA 1)	21.023	N/A	3/13/2020	9/30/2022	6,223,073.66	-
Emergency Rental Assistance (ERA 2)	21.023	N/A	5/1/2021	9/30/2025	18,514,893.13	-
Subtotal ALN 21.023					<u>24,737,966.79</u>	<u>-</u>
Direct Funding:						
American Rescue Plan	21.027	N/A	3/3/2021	12/31/2024	48,308,542.32	-
Subtotal ALN 21.027					<u>48,308,542.32</u>	<u>-</u>
<b>TOTAL U.S. DEPARTMENT OF THE TREASURY</b>					<u>73,049,692.36</u>	<u>-</u>
<b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>						
Passed Through NJ Department of Environmental Protection:						
County Environmental Health Act - 2021	66.605	100-042-4801-489	7/1/2021	6/30/2022	72,490.00	-
Subtotal ALN 66.605					<u>72,490.00</u>	<u>-</u>
<b>TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY</b>					<u>72,490.00</u>	<u>-</u>

**COUNTY OF MONMOUTH, NEW JERSEY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2022**

Federal Agency/Program title or cluster	Federal Assistance Listing Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>						
Passed Through NJ Department of Human Services:						
<i>Aging Cluster:</i>						
2020 CARES Act Title IIIB SS, IIIC, IIIE	93.044	100-054-7530-122	3/1/2020	9/30/2022	538,385.87	538,385.87
American Rescue Plan for Nutrition Services, Title III Part C	93.045	100-054-7530-130	4/1/2021	9/30/2022	257,293.00	257,293.00
Families First Coronavirus Response Act	93.045	100-054-7530-118/119	3/1/2020	9/30/2022	16,119.00	16,119.00
Total Aging Cluster					811,797.87	811,797.87
Special Programs for the Aging, Title III Part D	93.043	100-054-7530-060	1/1/2021	12/31/2021	19,562.00	19,562.00
Subtotal ALN 93.043					19,562.00	19,562.00
VACS - COVID-19 Vaccine	93.044	100-054-7530-133	4/1/2021	9/30/2022	80,699.25	80,699.25
Special Programs for the Aging, Title III Part B	93.044	100-054-7530-133	4/1/2021	9/30/2022	434,973.00	434,973.00
Subtotal ALN 93.044					515,672.25	80,699.25
Special Programs for the Aging, Title III Part B	93.045	100-054-7530-011	1/1/2022	12/31/2022	538,710.00	538,710.00
Title III C-2	93.045	100-054-7530-011	1/1/2022	12/31/2022	340,051.00	340,051.00
Subtotal ALN 93.045					878,761.00	538,710.00
ADRC/NWD COVID-19 Vaccine Access Supplemental	93.048	100-054-7530-135	4/1/2021	9/30/2022	35,124.74	35,124.74
Subtotal ALN 93.048					35,124.74	35,124.74
Special Programs for the Aging, Title III Part E	93.052	100-054-7530-062	1/1/2021	12/31/2021	148,220.00	148,220.00
Subtotal ALN 93.052					148,220.00	148,220.00
Nutrition Services Incentive Program - NSIP	93.053	100-054-7530-039	1/1/2021	12/31/2021	150,447.00	150,447.00
Subtotal ALN 93.053					150,447.00	150,447.00
Passed Through NJ Department of Health:						
Public Health Emergency Preparedness - CDC - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	131,201.37	4,585.71
Public Health Emergency Preparedness - CRI - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	60,742.96	-
Public Health Emergency Preparedness - COVID - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	155,585.82	-
Public Health Emergency Preparedness - COVID Generalist - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	67,510.48	-
Subtotal ALN 93.069					415,040.63	4,585.71
<i>Department of Children and Families Cluster</i>						
Passed Through NJ Department of Social Services						
Promising Path to Success - 2022	93.104	100-016-1620-064	1/1/2022	12/31/2022	10,000.00	-
Total Children and Families Cluster					10,000.00	-
Passed Through NJ Department of Health:						
Overdose Data to Action, OHH FY2021	93.136	100-066-1000-203	9/1/2021	N/A	18,595.00	-
Overdose Data to Action, OHH FY2022	93.136	100-066-1000-203	9/1/2022	N/A	4,750.73	-
Overdose Fatality Review Teams - 2021	93.136	100-046-4230-544	10/1/2020	9/30/2021	4,257.00	-
Overdose Fatality Review Teams - 2022	93.136	100-046-4230-544	10/1/2021	9/30/2022	62,162.00	-
JAG Task Force FY18 1-13TF-18	93.136	100-046-4230-544	7/1/2019	6/30/2020	154,884.00	-
Subtotal ALN 93.136					244,648.73	-
Passed Through NJ Department of Health:						
Immunization Cooperative Agreements - 2022	93.268	100-046-4230-525	7/1/2021	6/30/2022	36,764.77	-
Immunization Cooperative Agreements - 2023	93.268	100-046-4230-525	7/1/2022	6/30/2023	22,854.84	-
Covid Vaccine Supplemental	93.268	100-046-4230-558	7/1/2022	6/30/2023	442,247.32	-
Subtotal ALN 93.268					501,866.93	-
<i>TANF Cluster:</i>						
Passed Through NJ Department of Human Services:						
Temporary Assistance for Need Families (TANF) - DFD	93.558	N/A	1/1/2022	12/31/2022	717,560.00	-
Temporary Assistance for Need Families (TANF) - Title IV A, TANF - Administration Costs	93.558	N/A	1/1/2022	12/31/2022	398,353.00	-
Temporary Assistance for Need Families (TANF) - Title IV F, WFNJ - Administration Costs	93.558	N/A	1/1/2022	12/31/2022	284,214.00	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip FY21	93.558	100-054-7550-291	1/1/2021	12/31/2021	7,993.66	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip FY22	93.558	100-054-7550-291	1/1/2022	12/31/2022	76,161.71	73,974.01
Temporary Assistance for Need Families (TANF) - Homeless Assistance SFY 21	93.558	100-054-7550-380	1/1/2021	12/31/2021	99,024.71	99,024.71
Temporary Assistance for Need Families (TANF) - Homeless Assistance SFY 22	93.558	100-054-7550-380	1/1/2022	12/31/2022	189,995.25	189,633.00
Total TANF Cluster					1,773,302.33	362,631.72
Passed Through NJ Department of Human Services:						
Title IV D, Child Support - Administration Costs	93.563	N/A	1/1/2022	12/31/2022	1,550,721.00	-
Title IV D, Child Support	93.563	N/A	1/1/2022	12/31/2022	449,756.00	-
Subtotal ALN 93.563					2,000,477.00	-
Passed Through NJ Department of Community Affairs:						
Low Income Home Energy Assistance	93.568	100-022-8050-182	7/1/2021	6/30/2022	12,679.00	-
Subtotal ALN 93.568					12,679.00	-
Passed Through NJ Department of Health:						
CRRSA APS COVID-19	93.747	100-054-7530-134	4/1/2021	9/30/2022	60,045.00	-
Subtotal ALN 93.747					60,045.00	-
Passed Through NJ Department of Human Services:						
Social Services Block Grant	93.767	N/A	1/1/2022	12/31/2022	2,645,060.00	-
Subtotal ALN 93.767					2,645,060.00	-

**COUNTY OF MONMOUTH, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2022**

Federal Agency/Program title or cluster	Federal Assistance Listing Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
Medicaid Cluster:						
Passed Through NJ Department of Health:						
Title XIX, Medical Assistance - Administration Costs	93.778	100-054-7550-162	1/1/2022	12/31/2022	8,152,144.00	-
Medicaid Match	93.778	100-054-7530-066	1/1/2021	12/31/2021	30,774.00	-
Total Medicaid Cluster					8,182,918.00	-
Passed Through NJ Department of Health:						
County Innovation Project - 2022	93.788	100-054-7700-229	6/30/2020	9/30/2022	222,219.10	-
County Innovation Project - 2024	93.788	100-054-7700-229	10/1/2022	9/30/2024	2,582.18	-
Subtotal ALN 93.788					224,801.28	-
Passed Through NJ Department of Health:						
HIV Care Formula Grants - 2022	93.917	100-046-4245-056	7/1/2021	6/30/2022	13,828.43	-
HIV Care Formula Grants - 2023	93.917	100-046-4245-056	7/1/2022	6/30/2023	23,707.31	-
Subtotal ALN 93.917					37,535.74	-
Direct Funding						
High Watermark Initiative	97.022	N/A	N/A	N/A	10,617.85	-
Subtotal ALN 97.022					10,617.85	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					18,678,577.35	2,151,778.29
U.S. DEPARTMENT OF HOMELAND SECURITY						
Passed Through NJ Department of Law and Public Safety:						
Emergency Management Performance Grant - 2021	97.042	100-066-1200-726	7/1/2021	6/30/2022	55,000.00	-
Subtotal ALN 97.042					55,000.00	-
Direct Funding:						
Port Security Grant Program - 2019	97.056	N/A	9/1/2019	8/31/2022	7,950.00	-
Subtotal ALN 97.056					7,950.00	-
Passed Through NJ Department of Law and Public Safety:						
Homeland Security Grant Program - 2020	97.067	100-066-1005-006	9/1/2020	8/31/2023	77,141.02	-
Homeland Security Grant Program - 2021	97.067	100-066-1005-006	9/1/2021	8/31/2024	38,400.00	-
					115,541.02	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY					178,491.02	-
TOTAL FEDERAL FINANCIAL ASSISTANCE					\$ 172,382,050.78	\$ 6,965,319.84

\* - Passed to sub-recipient amounts are included in program expenditures

**COUNTY OF MONMOUTH, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED DECEMBER 31, 2022**

State Department/Agency Program Title	Account Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
<b><u>NEW JERSEY DEPARTMENT OF AGRICULTURE</u></b>						
S.A.D.C - County Comprehensive Farmland Preservation Plan	100-010-3380-108	7/5/2019	12/31/2029	\$ 7,819.26	\$ -	\$ 7,819.26
<b>TOTAL NEW JERSEY DEPARTMENT OF AGRICULTURE</b>				7,819.26	-	7,819.26
<b><u>DEPARTMENT OF TRANSPORTATION</u></b>						
Drunk Driving Enforcement - Waterways	100-078-6400-YYY	N/A	N/A	6,550.00	-	24,500.00
				6,550.00	-	24,500.00
Future Bridge Projects:						
Bridge S-32, Right of Way	480-078-6320-DKH	10/2/2018	10/2/2023	41.88	-	1,794,679.97
Roadway Improvements CR537 Corridor, Freehold Twp	480-078-6320-GS2	N/A	N/A	433,101.25	-	433,101.25
Reconstruction of Bridge U-15	480-078-6320-ANT	N/A	N/A	381,445.82	-	401,494.90
Reconstruction of Bridge R-12	480-078-6320-ANT	N/A	N/A	1,611,371.00	-	1,611,371.00
				2,425,959.95	-	4,265,147.12
Annual Transportation Program:						
Annual Transportation Program - 2018	480-078-6320-AMZ	N/A	N/A	3,502,007.18	-	10,108,140.02
Annual Transportation Program - 2019	480-078-6320-ANM	N/A	N/A	6,671,156.57	-	8,118,039.42
Annual Transportation Program - 2020	480-078-6320-AN4	N/A	N/A	821,219.39	-	857,534.82
Annual Transportation Program - 2021	480-078-6320-AOJ	N/A	N/A	2,572,602.03	-	2,698,847.77
				13,566,985.17	-	21,782,562.03
New Jersey Transit Corporation						
Section 5311, CY21	Not Available	1/1/2021	12/31/2021	1,146.62	-	1,146.62
Section 5311, CY22	Not Available	1/1/2022	12/31/2022	58,567.64	-	58,567.64
NJ Transit- Casino Revenue, CY21	21-491-078-6050-001	1/1/2021	12/31/2021	129,922.88	-	129,922.88
NJ Transit- Casino Revenue, CY22	21-491-078-6050-001	1/1/2022	12/31/2022	1,278,776.14	-	1,278,776.14
				1,468,413.28	-	1,468,413.28
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>				17,467,908.40	-	27,516,122.43
<b><u>DEPARTMENT OF LABOR</u></b>						
Workforce Learning Link, SFY21	767-062-4545-003	7/1/2020	9/30/2021	1,360.47	-	60,000.00
Workforce Learning Link, SFY22	767-062-4545-003	7/1/2021	6/30/2023	44,269.13	-	55,833.17
Work First New Jersey, SFY21	100-054-4545-345	7/1/2020	12/31/2022	14,681.02	-	735,290.72
Work First New Jersey, SFY22	100-054-4545-345	7/1/2021	6/30/2024	581,042.23	-	665,985.24
<b>TOTAL DEPARTMENT OF LABOR</b>				641,352.85	-	1,517,109.13
<b><u>DEPARTMENT OF HEALTH</u></b>						
Child Health 22 - CLLP/CLEP OLPH22CLP002	100-046-4230-501	7/1/2021	6/30/2022	66,460.34	30,200.50	111,584.00
Child Health 22 - CLLP/CLEP OLPH22CLP002	100-046-4230-501	7/1/2021	6/30/2022	151,949.84	38,579.00	234,729.50
Child Health 23 - CLLP/CLEP OLPH23CLP	100-046-4230-501	7/1/2022	6/30/2023	37,491.19	-	37,491.19
Child Health 23 - CLLP/CLEP OLPH23CLP	100-046-4230-501	7/1/2022	6/30/2023	89,167.86	-	89,167.86
HIV-1 Counseling & Testing Opioid, SFY22	100-046-4245-182	7/1/2021	6/30/2022	69,196.08	-	98,505.95
HIV-1 Counseling & Testing Opioid, SFY23	100-046-4245-182	7/1/2022	6/30/2023	46,373.84	-	46,373.84
Overdose Fatality Review Teams - 2021	100-046-4230-191	10/1/2021	9/30/2022	31,926.76	-	42,884.26
Overdose Fatality Review Teams - 2022	100-046-4230-191	10/1/2022	9/30/2023	13,025.00	-	13,025.00
Right to Know Grant, FY22	100-046-4230-105	7/1/2021	6/30/2022	7,542.50	-	15,085.00
Right to Know Grant, FY23	100-046-4230-105	7/1/2022	6/30/2023	4,968.50	-	4,968.50
Social Security Assistance for Mental Illness - 2021	100-054-7700-029	1/1/2021	12/31/2021	18,070.00	-	213,572.00
Social Security Assistance for Mental Illness - 2022	100-054-7700-029	1/1/2022	12/31/2022	188,292.32	-	365,724.32
<b>TOTAL DEPARTMENT OF HEALTH</b>				724,464.23	68,779.50	1,273,111.42
<b><u>DEPARTMENT OF HUMAN SERVICES</u></b>						
Community Bases Senior Programs - 2021	100/491-054-7530-036/009	1/1/2021	12/31/2021	21,693.00	-	21,693.00
Community Bases Senior Programs - 2022	100/491-054-7530-036/009	1/1/2022	12/31/2022	123,032.00	-	123,032.00
Community Bases Senior Programs - State SSBG/COLA/APS	100-054-7530-036	1/1/2022	12/31/2022	711,191.40	-	711,191.40
Older Americans Act - State Share	100-054-7530-038	1/1/2022	12/31/2022	124,571.00	84,952.52	124,571.00
Title III C-2	100-054-7530-111	1/1/2022	12/31/2022	618,610.00	618,610.00	618,610.00
Title III, OOA, Community Based Senior Programs, SFY21	100-054-7530-036	1/1/2021	12/31/2021	619,316.37	619,316.37	1,360,170.17
Title III, OOA, Older Americans Act, SFY21	100-054-7530-038	1/1/2021	12/31/2021	38,039.23	38,039.23	171,083.23
Title III, OOA, County Offices on Aging, SFY21	495-054-7530-001	1/1/2021	12/31/2021	310,003.61	310,003.61	591,945.61
Alcoholism Services- 2021	100/760-054-7700-162/001	1/1/2021	12/31/2021	109,100.77	105,001.87	109,100.77
Alcoholism Services - 2022	100/760-054-7700-162/001	1/1/2022	12/31/2022	905,763.43	851,182.19	905,763.43
Title III, OOA, County Offices on Aging, SFY22	495-054-7530-001	1/1/2022	12/31/2022	277,964.00	277,964.00	277,964.00
Social Service for Homeless, SFY21	100-054-7550-380/495-054-7550-006	1/1/2021	12/31/2022	37,787.03	35,233.77	37,787.03
Social Service for Homeless, SFY22	100-054-7550-380/495-054-7550-006	1/1/2022	12/31/2022	664,391.80	647,772.34	1,421,040.03
Social Service for Homeless Code Blue, SFY22	495-054-7550-007	1/1/2022	12/31/2022	95,000.00	-	95,000.00
<b><u>DIVISION OF SOCIAL SERVICES</u></b>						
General Assistance	N/A	N/A	N/A	1,129,158.00	-	2,006,165.00
DFD - General Assistance	N/A	N/A	N/A	1,970,297.00	-	3,518,573.00
Total General Assistance				3,099,455.00	-	5,524,738.00
TANF	N/A	N/A	N/A	846,278.00	456,774.06	1,692,556.00
WFNJ	N/A	N/A	N/A	269,590.00	210,678.13	553,804.00
WFNJ-Omega	N/A	N/A	N/A	1,071.00	-	1,671.00
Child Support	N/A	N/A	N/A	404,780.00	-	1,062,216.00
Food Stamp Program	N/A	N/A	N/A	610,430.00	-	1,242,191.00
<b>TOTAL DEPARTMENT OF HUMAN SERVICES</b>				9,888,067.64	4,255,528.09	16,646,127.67

**COUNTY OF MONMOUTH, NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED DECEMBER 31, 2022**

State Department/Agency Program Title	State Account Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
		From	To			
<b><u>DEPARTMENT OF CHILDREN AND FAMILIES</u></b>						
Human Service Advisory Council, CY21	100-016-1610-039	1/1/2021	6/30/2022	32,238.54	-	95,499.46
Family Support Services - 2021	100-016-1610-023	1/1/2021	6/30/2022	3,936.00	-	11,336.00
Youth Incentive Program - 2021	100-016-1620-013	1/1/2021	6/30/2022	24,510.98	-	66,834.00
Youth Incentive Program - 2023	100-016-1620-013	7/1/2022	6/30/2023	16,946.96	-	16,946.96
Child Advocacy Center Competitive Program - Capital, FY22	100-016-1610-133	7/1/2021	6/30/2022	240,704.00	-	240,704.00
<b>TOTAL DEPARTMENT OF CHILDREN AND FAMILIES</b>				<b>318,336.48</b>	<b>-</b>	<b>431,320.42</b>
<b><u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u></b>						
Body Armor Replacement, FY 2021	718-066-1020-001	1/1/2022	N/A	8,553.13	-	8,553.13
Body Worn Camera SFY21	100-066-1020-495	1/1/2021	12/31/2025	203,800.00	-	203,800.00
Body Worn Camera SFY22	100-066-1020-495	1/1/2021	12/31/2025	264,940.00	-	264,940.00
Operation Helping Hand - 2019	100-066-1000-200	9/1/2019	N/A	13,225.18	-	94,089.78
Operation Helping Hand - 2021	100-066-1000-215	9/1/2021	8/31/2022	19,233.10	-	28,703.10
Operation Helping Hand - 2022	100-066-1000-215	9/1/2022	8/31/2023	4,575.00	-	4,575.00
Law Enforcement Officers Training & Equipment Fund, SFY18	100-066-1020-314	N/A	N/A	12,185.85	-	37,737.00
Law Enforcement Officers Training & Equipment Fund, SFY19	100-066-1020-314	N/A	N/A	25,991.38	-	25,991.38
Juvenile Detention Alternatives Initiative, CY21	100-066-1500-237	1/1/2021	12/31/2021	18,170.94	17,731.76	113,938.84
Juvenile Detention Alternatives Initiative, CY22	100-066-1500-237	1/1/2022	12/31/2022	76,815.93	61,990.91	76,815.93
State/Community Partnership Program, CY21	100-066-1500-007	1/1/2021	12/31/2021	39,249.37	-	394,479.02
State/Community Partnership Program, CY22	100-066-1500-007	1/1/2022	12/31/2022	320,570.60	297,332.73	320,570.60
Family Crisis Intervention Unit, CY21	100-066-1500-021	1/1/2021	12/31/2021	28,807.81	28,807.81	359,941.55
Family Crisis Intervention Unit, CY22	100-066-1500-021	1/1/2022	12/31/2022	333,185.09	333,185.09	673,678.98
<b>TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY</b>				<b>1,369,303.38</b>	<b>739,048.30</b>	<b>2,607,814.31</b>
<b><u>DEPARTMENT OF TREASURY</u></b>						
Sports Wagering Taxes for Economic Development	Not Available	N/A	N/A	115,046.80	-	115,046.80
Governor's Council on Alcoholism & Drug Abuse, SFY22	100-082-2000-044	7/1/2021	6/30/2022	184,249.46	128,720.22	352,076.89
Governor's Council on Alcoholism & Drug Abuse, SFY23	100-082-2000-044	7/1/2022	6/30/2023	61,553.71	26,774.03	107,255.10
Governor's Council on Alcohol & Drug Abuse - Youth Leadership Grant SFY23	Not Available	7/1/2022	3/30/2023	4,382.63	-	4,382.63
<b>TOTAL DEPARTMENT OF TREASURY</b>				<b>365,232.60</b>	<b>155,494.25</b>	<b>578,761.42</b>
<b><u>DEPARTMENT OF ENVIRONMENTAL PROTECTION</u></b>						
County Environmental Health Act, FY22	100-042-4801-489	7/1/2021	6/30/2022	91,511.19	-	203,980.00
County Environmental Health Act, FY23	100-042-4801-489	7/1/2022	6/30/2023	138,404.50	-	138,404.50
Recycling Enhancement Act, 2019	100-042-4910-224	2/1/2020	1/31/2021	35,403.57	-	254,943.30
Recycling Enhancement Act, 2020	100-042-4910-224	4/1/2021	3/31/2022	360,437.12	-	379,515.15
Clean Communities, CY21	765-042-4900-005	N/A	N/A	84,351.35	-	120,671.36
Clean Communities, CY22	765-042-4900-005	N/A	N/A	17,824.90	-	17,824.90
<b>TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>				<b>727,932.63</b>	<b>-</b>	<b>1,115,339.21</b>
<b><u>DEPARTMENT OF COMMUNITY AFFAIRS</u></b>						
Universal Services Fund, FFY2021	100-022-8050-B13	7/1/2020	6/30/2021	8,453.00	-	16,906.00
<b>TOTAL DEPARTMENT OF CUMMUNITY AFFAIRS</b>				<b>8,453.00</b>	<b>-</b>	<b>16,906.00</b>
<b><u>DEPARTMENT OF STATE</u></b>						
Destination Marketing, FY21	100-074-2510-013	7/1/2020	6/30/2021	5,469.94	-	157,135.34
Destination Marketing, FY22	100-074-2510-013	7/1/2021	6/30/2022	241,731.61	-	241,731.61
County History Partnership Program, FY22	100-074-2540-105	1/1/2022	12/31/2022	48,500.00	44,144.00	48,500.00
Early Voting Grant Program	100-074-2525-034/100-074-3636-027	N/A	N/A	566,559.89	-	4,865,121.32
<b>TOTAL DEPARTMENT OF STATE</b>				<b>862,261.44</b>	<b>44,144.00</b>	<b>5,312,488.27</b>
<b>TOTAL STATE FINANCIAL ASSISTANCE</b>				<b>\$ 32,381,131.91</b>	<b>\$ 5,262,994.14</b>	<b>\$ 57,022,919.54</b>

\* - Passed to sub-recipient amounts are included in program expenditures



**COUNTY OF MONMOUTH**  
**NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE**  
**FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1. Basis of Presentation**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Monmouth. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**Note 2. Summary of Significant Accounting Policies**

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414. The County has an indirect cost allocation plan prepared annually.

**Note 3. Relationship to Basic Financial Statements**

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

**COUNTY OF MONMOUTH**  
**NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE**  
**FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 3. Relationship to Basic Financial Statements (continued)**

	<b>State</b>	<b>Federal</b>	<b>Total</b>
Current Fund	\$ 610,430.00	\$ 14,228,582.00	\$ 14,839,012.00
State & Federal Grant Fund	26,350,738.85	118,254,529.13	144,605,267.98
Trust Fund	5,024,122.37	39,898,939.65	44,923,062.02
Reclamation Center Grant Fund	395,840.69	-	395,840.69
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<u><u>\$ 32,381,131.91</u></u>	<u><u>\$ 172,382,050.78</u></u>	<u><u>\$ 204,763,182.69</u></u>

**Note 4. Relationship to Federal and State Financial Reports**

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

**Note 5. Federal and State Loans Outstanding**

The County had no loan balances outstanding at December 31, 2022.

**Note 6. Contingencies**

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

**Note 7. Major Programs**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**COUNTY OF MONMOUTH  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued	GAAP Basis - Adverse, Regulatory Basis - Unmodified
<hr/>	
Internal control over financial reporting:	
1) Material weakness(es) identified?	_____ yes <u>  X  </u> no
2) Significant deficiency(ies) identified?	_____ yes <u>  X  </u> none reported
Noncompliance material to financial statements noted?	_____ yes <u>  X  </u> no

**Federal Awards**

Internal control over major programs:	
1) Material weakness(es) identified?	_____ yes <u>  X  </u> no
2) Significant deficiency(ies) identified?	_____ yes <u>  X  </u> none reported
Type of auditor's report issued on compliance for major programs	Unmodified
<hr/>	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of Uniform Guidance?	_____ yes <u>  X  </u> no

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.561	N/A	Supplemental Nutrition Assistance Program
14.218	N/A	Community Development Block Grant
17.258/17.259/17.278	N/A	WIOA Cluster
20.205	N/A	Department of Transportation
21.023	N/A	Emergency Rental Assistance Program
21.027	N/A	Coronavirus State and Local Fiscal Recovery Funds
93.778	N/A	Medical Assistance Program

Dollar threshold used to determine Type A programs	\$3,000,000.00
<hr/>	
Auditee qualified as low-risk auditee?	_____ yes <u>  X  </u> no

**COUNTY OF MONMOUTH  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Section I - Summary of Auditor's Results (continued)**

**State Financial Assistance**

Dollar threshold used to determine Type A programs \$971,434.00

Auditee qualified as low-risk auditee?   X   yes        no

Internal control over major programs:

    1) Material weakness(es) identified?        yes   X   no

    2) Significant deficiency(ies) identified?        yes   X   no

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported  
in accordance with New Jersey OMB's Circular 15-08?        yes   X   no

Identification of major programs:

**State Grant/Project Number(s)**

**Name of State Program**

100-054-7700-760

Not Available

100-054-7530-XXX

Not Available

Alcoholism Services

New Jersey Transit Corporation

Office of Aging -Title III

Division of Social Services - General Assistance

**COUNTY OF MONMOUTH  
SCHEDULE OF FINDINGS & QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Section II – Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

**COUNTY OF MONMOUTH  
SCHEDULE OF FINDINGS & QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

**FEDERAL AWARDS**

None.

**STATE FINANCIAL ASSISTANCE**

None

**COUNTY OF MONMOUTH  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

This section identifies the status of prior year findings related to the financial statements.

**FINANCIAL STATEMENT FINDINGS**

No Prior Year Findings.

**FEDERAL AWARDS**

No Prior Year Findings.

**STATE FINANCIAL ASSISTANCE**

No Prior Year Findings.

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**COUNTY OF MONMOUTH**

**PART III**

**LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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## OFFICIALS IN OFFICE

The following officials were in office at December 31, 2022:

<u>Name</u>	<u>Title</u>
Thomas A. Arnone	Commissioner, Director
Susan M. Kiley	Commissioner, Deputy Director
Lillian G. Burry	Commissioner
Dominick DiRocco	Commissioner
Ross Licitra	Commissioner
Tamara Brown	Clerk of the Board of Commissioners
Teri O'Connor	County Administrator
Michael D. Fitzgerald	County Counsel
John Tobia	Director, County Public Works and Engineering Department
Joseph Ettore	County Engineer
Joseph Kelly	County Treasurer/C.F.O./ Director of Finance
Christine Giordano Hanlon, Esq.	County Clerk
Maureen T. Raisch	Surrogate
Shaun Golden	Sheriff
Raymond S. Santiago	Prosecutor
Robert Compton	Superintendent, Building and Grounds

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Honorable Director and Members  
of the Board of County Commissioners  
County of Monmouth  
Freehold, New Jersey

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2022.

#### **GENERAL COMMENTS:**

##### **Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)**

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was \$44,000 for the year ended December 31, 2022.

It is pointed out that the governing body of the county has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold “for the performance of any work, or the furnishing of any materials, supplies or labor” other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

**OTHER COMMENTS (FINDINGS):**

None.

**RECOMMENDATIONS:**

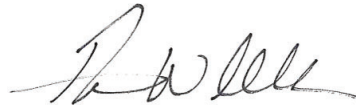
None.

**Appreciation**

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

A handwritten signature in black ink, appearing to read 'R. W. Allison', with a stylized, cursive script.

Robert W. Allison  
Certified Public Accountant  
Registered Municipal Accountant  
RMA No. 483

Lakewood, New Jersey  
September 25, 2023