COUNTY OF MONMOUTH

AUDIT REPORT FOR THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2021

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COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY

PART I

INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

Opinions

We have audited the accompanying financial statements of the various funds and account groups of the County of Monmouth, which comprise the statements of assets, liabilities, reserves and fund balance – regulatory basis as of December 31, 2021 and 2020, and the related statements of operations and changes in fund balance – regulatory basis for the years then ended and the statements of revenues – regulatory basis and statement of expenditures – regulatory basis for the year ended December 31, 2021, and the related notes to the financial statements, as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance – regulatory basis of the County of Monmouth, as of December 31, 2021 and 2020, and the results of its operations and changes in fund balance – regulatory basis for the years then ended and the statements of revenues – regulatory basis, statements of expenditures – regulatory basis for the year ended December 31, 2021, in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Monmouth, as of December 31, 2021 and 2020, or the results of its operations and changes in fund balance for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Monmouth and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Monmouth, on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally

accepted in the United States of America, to meet the requirements of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control(s) relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County of Monmouth's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Monmouth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Monmouth's basic financial statements. The accompanying supplemental schedules presented for the various funds and letter of comments and recommendations section are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and

state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2022, on our consideration of the County of Monmouth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Monmouth's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Monmouth's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Lakewood, New Jersey
August 26, 2022

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the County of Monmouth, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 26, 2022. Our report indicated that the County's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
August 26, 2022

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Assets			
Regular Fund:			
Cash and Cash Equivalents	A-4	$ 119,778,707.98	$ 107,138,580.45
Investments	A-5	541,200.00	10,852,689.00
Change Funds	A-7	8,455.00	8,455.00
		120,328,362.98	117,999,724.45
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-9	2,114,347.21	1,810,024.46
Revenue Accounts Receivable	A-10	6,343,924.87	6,035,198.45
		8,458,272.08	7,845,222.91
Total Regular Fund		128,786,635.06	125,844,947.36
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	65,432,926.06	22,362,882.73
Grants Receivable	A-15	210,981,070.51	111,659,008.29
Total Federal and State Grant Fund		276,413,996.57	134,021,891.02
Total Assets		405,200,631.63	259,866,838.38

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT A

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Liabilities, Reserves and Fund Balance			
Regular Fund:			
Appropriation Reserves	A-3	12,056,010.68	18,395,999.44
Reserve for Encumbrances	A-3	27,362,687.73	27,576,598.20
Accounts Payable	A-12	217,966.42	197,772.37
Due To State of New Jersey - Realty Transfer Fees	A-13	10,184,176.52	8,582,530.84
Reserve for Due to FEMA	A-14	129,172.35	129,172.35
		49,950,013.70	54,882,073.20
Reserve for Receivables	A	8,458,272.08	7,845,222.91
Fund Balance	A-1	70,378,349.28	63,117,651.25
Total Regular Fund		128,786,635.06	125,844,947.36
Federal and State Grant Fund:			
Reserve for Grants - Appropriated	A-16	79,674,811.45	65,800,829.60
Reserve for Encumbrances	A-16	161,641,848.62	68,221,031.32
Reserve for Grants - Unappropriated	A-17	35,097,336.50	30.10
Total Federal and State Grant Fund		276,413,996.57	134,021,891.02
Total Liabilities, Reserves and Fund Balance		$ 405,200,631.63	$ 259,866,838.38

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT A-1

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	$ 36,375,000.00	$ 36,500,000.00
Miscellaneous Revenue Anticipated	A-2	318,717,205.29	263,382,810.90
Receipts From Current Taxes	A-2	311,500,000.00	311,500,000.00
Non-Budget Revenue	A-2	12,242,979.55	12,790,056.30
Other Credits To Income:			
Cancelled Budget Appropriations-Other Expense	A-3	-	0.09
Cancelled Voided Checks	A-18	198.99	429.00
Unexpended Balance of Appropriation Reserves	A-11	19,083,874.52	9,810,358.44
Cancelled Accounts Payable	A-12	69,695.63	212,579.53
		697,988,953.98	634,196,234.26
Expenditures			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	176,637,527.21	169,146,476.02
Other Expenses	A-3	372,530,281.24	328,430,260.21
Capital Improvements	A-3	550,000.00	3,550,000.00
Debt Service	A-3	61,356,602.50	61,304,611.66
Deferred Charges and Statutory Expenditures	A-3	43,278,845.00	40,206,000.00
		654,353,255.95	602,637,347.89
Excess in Revenue		43,635,698.03	31,558,886.37
Fund Balance, January 1	A	63,117,651.25	68,058,764.88
		106,753,349.28	99,617,651.25
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	36,375,000.00	36,500,000.00
Fund Balance, December 31	A	$ 70,378,349.28	$ 63,117,651.25

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	$ 36,375,000.00	$ -	$ 36,375,000.00	$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	13,750,000.00	-	19,721,250.88	5,971,250.88
Surrogate	525,000.00	-	523,655.00	(1,345.00)
Sheriff	1,260,000.00	-	1,017,200.16	(242,799.84)
Interest on Investments and Deposits	1,000,000.00	-	687,440.38	(312,559.62)
Parks and Recreation	9,312,202.84	-	11,170,823.88	1,858,621.04
Receipts, Rental of County Owned Properties	375,000.00	-	632,523.48	257,523.48
Indirect Cost Recovery	10,000,000.00	-	9,970,035.51	(29,964.49)
Recovery of Fringe Benefits	8,450,000.00	-	9,653,475.35	1,203,475.35
Intoxicated Driver Resource Center	155,000.00	-	172,362.15	17,362.15
Reimbursement - Federal Inmates at Correctional Institution	1,200,000.00	-	1,336,461.53	136,461.53
Communications (Police Radio) Municipal Receipts - 911 Service	4,915,658.00	-	4,979,728.82	64,070.82
MCDOT - Agency Receipts	400,000.00	-	453,875.17	53,875.17
Division of Social Services	2,983,897.00	-	3,674,284.60	690,387.60
Total Miscellaneous Revenues - Local Revenues	54,326,757.84	-	63,993,116.91	9,666,359.07
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	2,114,400.00	-	2,114,400.00	-
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	15,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	25,000.00	-	1,118,379.42	1,093,379.42
Division of Economic Assistance - Earned Income Credit	16,675,000.00	-	16,598,712.46	(76,287.54)
Total Miscellaneous Revenues - State Aid	18,826,400.00	-	19,846,491.88	1,020,091.88
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	938,727.00	-	779,007.00	(159,720.00)
Division of Development Disabilities Assessment Program	69,000.00	-	68,405.12	(594.88)
Total Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities	1,007,727.00	-	847,412.12	(160,314.88)
Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations:				
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2022	-	282,216.00	282,216.00	-
State of New Jersey - Department of Community Affairs:				
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2021	12,679.00	-	12,679.00	-
Universal Service Fund (USF) - CWA, FY 2021	8,453.00	-	8,453.00	-
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
Section 5311-FY 2021	184,267.50	-	184,267.50	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2021	1,404,385.00	-	1,404,385.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - UPWP - FY2022	-	168,190.00	168,190.00	-
State of New Jersey - Department of Transportation:				
Concept Development Study Safety Improvements to CR52	-	799,955.23	799,955.23	-
Henry Hudson Trail Extension & Pedestrian Safety Improvements	-	415,656.42	415,656.42	-
Intersection Improvements CR524/571/Paint Island Spring Road	-	1,045,402.00	1,045,402.00	-
Replacement of Bridge MA-11	-	5,910,287.00	5,910,287.00	-
Replacement of Bridge S-32	-	114,725,169.64	114,725,169.64	-
TTF - Annual Transportation Program - FY 2021	-	10,265,334.00	10,265,334.00	-
State of New Jersey - Department of Children and Families:				
DCP&P:				
Human Services Advisory Council - CY 2021, 21AVNC	96,540.00	-	96,540.00	-
Family Court, Grants-In-Aid - CY 2021, 21CNNC	11,806.00	-	11,806.00	-
CSOC:				
CIACC - CY 2021, 21CCNR	66,834.00	-	66,834.00	-
Child Advocacy Center Development Grant - FY 2022	-	240,704.00	240,704.00	-
State of New Jersey - Department of Human Services:				
DOAS:				
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2021	2,730,471.00	1,502,749.00	4,233,220.00	-
ADRC/NWD COVID-19 Vaccine Access Supplemental	-	35,125.00	35,125.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
CRRSA APS COVID-19	-	135,043.00	135,043.00	-
VAC5 - COVID-19 VACCINE	-	80,740.00	80,740.00	-
2021 CAA. Title III C2	-	278,258.00	278,258.00	-
MCDOT:				
Donations - OOA Title III Transportation - CY 2021	100.10	-	100.10	-
DMHAS:				
County Innovation Project	-	226,366.00	226,366.00	-
Comprehensive Alcohol & Drug Abuse Services - CY 2021, 21-535-ADA-O	1,223,080.00	-	1,223,080.00	-
Social Security Assistance for Mental Illness (SSAMI) - CY 2021, 20203	195,502.00	-	195,502.00	-
DFD:				
Transportation, WFNJ - CY 2021	90,383.00	-	90,383.00	-
Social Services for the Homeless - CY 2021	989,200.00	100,000.00	1,089,200.00	-
State of New Jersey - Office of the Attorney General:				
DLPS:				
Overdose Data to Action - Operation Helping Hand (OHH) - FFY 2021	-	52,631.57	52,631.57	-
Govenor Phil Murphy - Operation Helping Hand (OHH) - FFY 2021	-	90,476.19	90,476.19	-
MCPO Body Worn Camera SFY21	-	264,940.00	264,940.00	-
MCSO Body Worn Camera SFY21	-	203,800.00	203,800.00	-
DLPS - DCJ:				
STOP VAWA, Training, FY20, VAWA-43-20	-	30,000.00	30,000.00	-
SANE/SART FFY19	-	92,315.00	92,315.00	-
SANE/SART FFY19	-	94,702.00	94,702.00	-
STOP Violence Against Women Act - FFY 2019	-	530,969.00	530,969.00	-
Body Armor Replacement Fund (BARF) - FY2020	33,296.28	-	33,296.28	-
PTC - LEOTEF - SFY 2021	17,944.00	-	17,944.00	-
DLPS - DHTS:				
2021 Distracted Driving Crkdwn - U Drive, U Text, U Pay	-	6,000.00	6,000.00	-
MCSO Waterways, 2021	-	20,000.00	20,000.00	-
YE Drive Sober Crackdown 2021	-	6,000.00	6,000.00	-
Sustained Enforcement for Speed, FY 2021	20,000.00	-	20,000.00	-
Sustained Enforcement for Distracted Driving FY 2021	20,000.00	-	20,000.00	-
Data Driven Approach - Crime/Traffic Safety 2021	42,500.00	-	42,500.00	-
Addressing Training Needs of Juvenile Prosecutors	6,656.00	-	6,656.00	-
DLPS - JJC:				
State/Community Partnership - CY 2021, SCP-21-PM13 & PS14	469,649.00	-	469,649.00	-
YSC Juvenile Detention Alternatives Initiative Innovations - CY 2021, 21-IF-14	120,000.00	-	120,000.00	-
Family Court - CY 2021, FC-21-14	386,754.00	-	386,754.00	-
State of New Jersey - State Agriculture Development Committee:				
County Comprehensive Farmland Preservation Plan	-	30,000.00	30,000.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
State Homeland Security Grant Program (HSGP) - FFY 2021	-	261,045.16	261,045.16	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY 2021	12,000.00	-	12,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - CY 2021	-	128,957.45	128,957.45	-
State of New Jersey - Department of Labor and Workforce Development:				
Pathways to Recovery - FY 2021	165,955.00	-	165,955.00	-
Pathways to Recovery, Rapid Response FY 2021	-	128,000.00	128,000.00	-
Adult & D/L Worker - PY 2021	-	2,194,599.00	2,194,599.00	-
Youth Program - PY 2021	-	932,418.00	932,418.00	-
Summer Youth Program - FY 2021	-	316,250.00	316,250.00	-
Data Reporting and Analysis Allocation	-	12,971.00	12,971.00	-
Work First New Jersey (WFNJ) - SFY2022	-	1,539,435.00	1,539,435.00	-
Workforce Learning Link (WLL) - SFY 2021	-	39,000.00	39,000.00	-
Workforce Learning Link (WLL) - SFY 2022	-	57,000.00	57,000.00	-
State of New Jersey - Department of State:				
Destination Marketing Grant - FY 2021	-	248,850.00	248,850.00	-
County History Partner Program, FY2021	-	30,084.00	30,084.00	-
Division of Elections (DOE) - 2021 April, May, June Elections	-	245,311.29	245,311.29	-
Division of Elections (DOE) - Help America Vote Act (HAVA), FY 2020	-	107,537.98	107,537.98	-
Division of Elections (DOE) - Early Voting Grant	-	4,887,045.00	4,887,045.00	-
United States Department of Housing and Urban Development:				
New York City (NYC) - HOPWA - FY 2021	-	398,464.00	398,464.00	-
United States Department of the Treasury:				
USDT - American Rescue Plan Act (ARPA)	-	25,000,000.00	25,000,000.00	-
USDT - Emergency Rental Assistance (ERA 1)	-	18,465,589.40	18,465,589.40	-
USDT - Emergency Rental Assistance (ERA 2)	-	7,978,126.32	7,978,126.32	-
Naval Weapons Station Earle:				
M.C. Division of Mosquito Control, FY20-22	-	26,625.00	26,625.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System (DSMS), E-Recording - FY 2006-2021	212,611.00	-	212,611.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Mgmt. (RIM) Maintenance	-	64,810.00	64,810.00	-
Donations:				
Monmouth County Sheriff's Office K-9 Unit	30.00	335.00	365.00	-
WIB/WIA Scholarship Fund	-	8,665.00	8,665.00	-
Howell Township Cost Share:				
Cost Share Bridge Reconstruction HL-73	-	997,938.80	997,938.80	-
BRIT Safety Grant Committee (CELJIF):				
Brit Safety Grant, 2020	-	1,169.50	1,169.50	-
Total Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations	8,521,095.88	201,703,255.95	210,224,351.83	-
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	3,113,464.00	-	3,701,783.32	588,319.32
Surrogate	321,807.00	-	478,303.22	156,496.22
Sheriff	43,743.00	-	37,184.00	(6,559.00)
Capital Fund Surplus	4,000,000.00	-	4,000,000.00	-
Library Indirect Cost Recovery	3,400,000.00	-	3,842,804.00	442,804.00
IRS - Build America Bonds 45% Subsidy on Debt Service	399,277.28	-	627,200.27	227,922.99
Weights and Measures Trust Fund	75,000.00	-	75,000.00	-
Open Space Trust Fund	8,416,728.00	-	8,663,065.24	246,337.24
Debt Service Reserve from Care Center Sale in 2015	458,000.00	-	458,000.00	-
Non-Refundable Developer Agreements	1,865,000.00	-	1,922,492.50	57,492.50
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	22,093,019.28	-	23,805,832.55	1,712,813.27
Total Miscellaneous Revenues	104,775,000.00	201,703,255.95	318,717,205.29	12,238,949.34
Amount To Be Raised By Taxation - County Purpose Tax	311,500,000.00	-	311,500,000.00	-
Budget Totals	452,650,000.00	201,703,255.95	666,592,205.29	12,238,949.34
Non-Budget Revenues	-	-	12,242,979.55	12,242,979.55
Total General Revenues	$ 452,650,000.00	$ 201,703,255.95	$ 678,835,184.84	$ 24,481,928.89

Fund Balance	36,375,000.00
Federal & State Grants	210,224,351.83
Cash Receipts	436,998,323.06
Cash Disbursements	(4,762,490.05)
	$ 678,835,184.84

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:	
Garnishment Service Charge	$ 4,170.47
MCIA Guarantee Fees	221,592.05
Voter Registration - Labels and Tapes	986.30
Construction Board of Appeals	1,000.00
Added and Omitted Taxes	1,810,885.13
Engineers Plans and Specs	50.00
Vending Machine Commissions	2,082.97
Interest on Late Payment of Taxes	1,208.72
Miscellaneous Revenue Not Anticipated - MRNA	17,572.13
Judgements	1,400.87
Salary and Fringe Reimbursements	674,859.26
Interest - Parks Department	3,289.47
Interest - Sheriff's Account	4,933.82
Purchases of Lists and Records	54.00
Auction Sales	245,231.44
Inmate Transportation	36,174.93
Payment in Lieu of Taxes	510,485.29
Sale of County Merchandise and Property	74,895.85
Permit Fees	118,950.00
Appropriation Refunds	3,801,046.05
Appropriation Refunds- Grant Cancellation	55,649.76
Insurance Reimbursements	1,250,610.78
Copier Receipts	71.04
Uniform Fire Code Permit Fees	2,852.00
Fire Academy Course Reimbursements	7,601.74
Planning Board Site Plan Review Fees	33,350.00
Planning Board Site Plan Inspection Fees	102,047.42
Planning Board Subdivision Application Fees	139,035.90
Reimbursement for Single Audit Costs	18,730.57
Shared Services - Fleet Reimbursements	460,666.88
Juror Compensation Fund	455.00
Reimbursement for Fleet Services	1,286.31
Tax Board - Mod IV Tax System Reimbursement	193,733.68
Probation Fines	11,718.07
Interest on the County Clerk's Account	17,159.48
Bail Bond Forfeiture	14,575.00
Shared Services - Public Works Reimbursement	626,187.44
Shared Services - MCIA Accounting Fee	12,500.00
Shared Services - Municipal RIM Maintenance	22,240.00
Shared Services - MCSO Policing	67,773.05
Police Academy - Tuition	155,944.00
Police Academy - Trainee Ammunition	6,175.00
County Clerk Elections - Reimbursements	28,767.77

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Analysis of Non-Budget Revenue (continued)

Board of Elections - Township Reimbursements	1,792.84
Board of Elections - State Reimbursement	577,898.91
Voting Machine Rentals	2,058.20
Primary Election - Postage Reimbursement	40,497.11
MCPO - USDOJ - DEA Reimbursements	79,416.95
MCCI/Sheriff - USDOJ - DEA Reimbursements	28,016.16
MCPO - County Emergency Response Team	69,000.00
MCPO - Restitution Collections	1,919.49
MCCI - Inmate Charges	88,305.21
MCCI - SSA Reimbursement Contract #NJ0092	16,000.00
MCCI - Inmate Charges - Medical Co-Pays	14,763.82
MCCI - Western Union/Jpay Commissions	23,736.00
MC Sheriff - Attorney ID Cards	300.00
License Agreement - Fiber Optic Cable	91,615.26
FEMA/State of NJ - Disaster Reimbursement	81,589.90
Bayshore Ferry - Rent	35,323.07
UNA/Rx/Card - Commissions	4,066.25
Vehicle Wash	2,145.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	324,535.74
Total Miscellaneous Revenue Not Anticipated	$ 12,242,979.55

Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	$ 10,704,154.41
County Added and Omitted Taxes	1,810,885.13
Cash Disbursements	(272,059.99)
	$ 12,242,979.55

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
GENERAL GOVERNMENT FUNCTIONS:					
Office of County Administrator:					
Salaries and Wages	$ 780,623.00	$ 625,623.00	$ 577,840.18	$ -	$ 47,782.82
Other Expenses	133,083.00	133,083.00	99,916.08	-	33,166.92
County Administrator- Building Security:					
Salaries and Wages	1,178,750.00	1,232,750.00	1,225,264.26	-	7,485.74
Other Expenses	8,350.00	8,350.00	2,088.30	4,283.95	1,977.75
Administration of Shared Service					
Salaries and Wages	101,040.00	101,040.00	94,606.55	-	6,433.45
Other Expenses	5,000.00	5,000.00	857.36	23.44	4,119.20
County Administrator - Solid Waste Management					
Salaries and Wages	238,105.00	238,105.00	233,037.57	-	5,067.43
Research, Technical and Consulting Services:					
Other Expenses	1,040,000.00	1,040,000.00	555,901.79	218,516.09	265,582.12
Purchasing Department:					
Salaries and Wages	685,206.00	694,206.00	692,903.13	-	1,302.87
Other Expenses	24,830.00	24,830.00	10,424.06	549.43	13,856.51
Public Information:					
Salaries and Wages	679,461.00	589,461.00	466,184.02	-	123,276.98
Other Expenses	88,105.00	88,105.00	69,459.07	4,857.47	13,788.46
Human Resources Department:					
Salaries and Wages	1,516,132.00	1,476,132.00	1,468,614.25	-	7,517.75
Other Expenses	185,436.00	185,436.00	46,372.28	48,544.33	90,519.39
Board of County Commissioners:					
Salaries and Wages	151,000.00	151,000.00	150,699.34	-	300.66
Other Expenses	2,344.00	2,344.00	589.46	-	1,754.54
Clerk of the Board:					
Salaries and Wages	509,492.00	500,492.00	500,184.79	-	307.21
Other Expenses	53,250.00	53,250.00	31,356.06	9,388.00	12,505.94
County Clerk - Elections:					
Salaries and Wages	239,858.00	252,858.00	248,181.07	-	4,676.93
Other Expenses	114,810.00	114,810.00	89,343.35	8,884.71	16,581.94
Office of the County Clerk:					
Salaries and Wages	2,685,199.00	2,595,199.00	2,470,506.35	-	124,692.65
Other Expenses	250,130.00	250,130.00	191,510.33	35,695.67	22,924.00
Superintendent of Elections:					
Salaries and Wages	1,393,058.00	1,301,058.00	1,273,642.38	-	27,415.62
Other Expenses	401,825.00	401,825.00	257,545.90	88,843.52	55,435.58
Board of Elections:					

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Salaries and Wages	1,305,120.00	1,775,120.00	1,743,445.12	-	31,674.88
Other Expenses	168,110.00	168,110.00	125,932.08	2,084.07	40,093.85
Finance Department:					
Salaries and Wages	1,725,000.00	1,702,000.00	1,699,084.96	-	2,915.04
Other Expenses	390,000.00	390,000.00	253,886.07	92,741.83	43,372.10
Office of Records Management:					
Salaries and Wages	139,981.00	139,981.00	139,518.59	-	462.41
Other Expenses	50,317.00	50,317.00	4,035.87	46,000.00	281.13
Audit Services:					
Other Expenses	185,300.00	190,000.00	-	190,000.00	-
Department of Information Technology:					
Salaries and Wages	3,022,720.00	2,967,720.00	2,964,039.45	-	3,680.55
Other Expenses	1,049,992.00	1,049,992.00	793,857.16	167,280.00	88,854.84
Board of Taxation:					
Salaries and Wages	447,559.00	447,559.00	437,336.10	-	10,222.90
Other Expenses	5,049.00	5,049.00	4,327.54	619.51	101.95
Office of the County Counsel:					
Salaries and Wages	393,952.00	393,952.00	393,508.75	-	443.25
Other Expenses	1,027,134.00	1,027,134.00	582,495.67	7,350.97	437,287.36
Office of County Adjuster:					
Salaries and Wages	143,139.00	144,139.00	143,300.17	-	838.83
Other Expenses	111,625.00	111,625.00	59,053.25	5,380.34	47,191.41
County Surrogate:					
Salaries and Wages	928,234.00	928,234.00	886,347.97	-	41,886.03
Other Expenses	12,850.00	12,850.00	8,189.24	2,245.73	2,415.03
County Engineer:					
Salaries and Wages	5,847,787.00	5,827,787.00	5,797,299.54	-	30,487.46
Other Expenses	276,800.00	276,800.00	88,857.06	169,794.48	18,148.46
Economic Development :					
Salaries and Wages	238,902.00	208,902.00	203,368.24	-	5,533.76
Other Expenses	51,519.00	51,519.00	17,326.65	8,237.53	25,954.82
Historical Commission:					
Salaries and Wages	29,290.00	29,290.00	28,851.75	-	438.25
Other Expenses	234,318.00	234,318.00	192,623.33	39,915.00	1,779.67

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
LAND USE ADMINISTRATION:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	1,069,172.00	999,172.00	954,320.45	-	44,851.55
Other Expenses	238,057.00	238,057.00	224,886.16	3,225.43	9,945.41
Contribution To Soil Conservation					
District (N.J.S. 4:24(1)):					
Other Expenses	3,733.00	3,733.00	-	-	3,733.00
CODE ENFORCEMENT AND ADMINISTRATION:					
Weights and Measures:					
Salaries and Wages	325,069.00	325,069.00	324,718.31	-	350.69
Other Expenses	1,250.00	1,250.00	1,225.00	-	25.00
INSURANCE:					
Other Insurance Premiums:					
Other Expenses	3,225,000.00	3,225,000.00	2,652,014.98	-	572,985.02
Worker's Compensation:					
Other Expenses	3,450,000.00	3,450,000.00	3,449,999.36	-	0.64
Group Insurance Plan:					
Other Expenses	46,365,000.00	46,365,000.00	46,131,674.93	129,387.45	103,937.62
Unemployment Compensation					
Insurance (N.J.S.A.43:21-3 et seq):					
Other Expenses	450,000.00	450,000.00	-	-	450,000.00
PUBLIC SAFETY FUNCTIONS:					
Sheriff's Office - Special Operations:					
Salaries and Wages	2,848,978.00	2,633,978.00	2,487,641.83	-	146,336.17
Other Expenses	113,460.00	113,460.00	91,159.67	10,700.70	11,599.63
Sheriff's Office - Communications Division:					
Salaries and Wages	9,702,358.00	10,522,358.00	10,417,508.49	-	104,849.51
Other Expenses	1,732,820.00	1,732,820.00	1,309,757.34	203,329.54	219,733.12
Office of Emergency Management:					
Salaries and Wages	378,842.00	372,842.00	269,351.66	-	103,490.34
Other Expenses	39,500.00	45,500.00	25,582.19	14,482.98	5,434.83
Department of Consumer Affairs:					
Salaries and Wages	374,749.00	374,749.00	368,499.01	-	6,249.99
Other Expenses	4,910.00	4,910.00	3,319.11	-	1,590.89
Medical Examiner:					
Other Expenses	1,625,000.00	1,625,000.00	1,415,890.00	201,610.00	7,500.00

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Sheriffs Office:					
Salaries and Wages	14,317,962.00	14,317,962.00	13,841,851.36	-	476,110.64
Other Expenses	449,294.00	449,294.00	279,274.82	129,189.96	40,829.22
Office of the County Prosecutor:					
Salaries and Wages	24,795,738.00	24,795,738.00	23,539,564.90	-	1,256,173.10
Other Expenses	1,338,700.00	1,338,700.00	1,039,581.11	251,238.00	47,880.89
Correctional Institution:					
Salaries and Wages	35,743,692.00	33,918,833.00	33,783,080.02	-	135,752.98
Other Expenses	8,478,023.00	8,478,023.00	5,360,769.69	2,702,143.51	415,109.80
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	736,366.00	736,366.00	494,323.97	-	242,042.03
Other Expenses	129,415.00	129,415.00	25,910.93	56,176.61	47,327.46
Police Academy and Firing Range:					
Salaries and Wages	531,102.00	531,102.00	514,916.69	-	16,185.31
Other Expenses	205,287.00	205,287.00	133,729.64	41,117.34	30,440.02
PUBLIC WORKS FUNCTIONS:					
County Road Maintenance:					
Salaries and Wages	7,233,387.00	7,563,387.00	7,524,201.74	-	39,185.26
Other Expenses	1,530,048.00	2,430,048.00	2,191,851.38	202,852.08	35,344.54
County Bridge Maintenance:					
Salaries and Wages	1,302,705.00	1,449,705.00	1,447,557.74	-	2,147.26
Other Expenses	2,086,520.00	2,086,520.00	1,812,495.71	241,736.36	32,287.93
Director of Public Works and Engineering:					
Salaries and Wages	460,061.00	443,061.00	436,599.00	-	6,462.00
Other Expenses	168,665.00	168,665.00	154,034.50	-	14,630.50
Shade Tree Commission:					
Salaries and Wages	1,476,078.00	1,506,078.00	1,484,340.28	-	21,737.72
Other Expenses	101,962.00	101,962.00	48,079.89	21,832.62	32,049.49
Buildings and Grounds:					
Salaries and Wages	8,575,868.00	8,925,868.00	8,517,578.36	-	408,289.64
Other Expenses	6,256,899.00	6,256,899.00	4,950,007.63	1,065,657.12	241,234.25
Division of Fleet Services:					
Salaries and Wages	2,957,392.00	3,007,392.00	3,005,404.47	-	1,987.53
Other Expenses	2,656,829.00	2,656,829.00	1,973,577.20	628,865.90	54,385.90
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):					
Salaries and Wages	968,200.00	876,200.00	838,543.68	-	37,656.32
Other Expenses	314,800.00	314,800.00	241,572.15	35,729.37	37,498.48

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
HUMAN SERVICES AND HEALTH FUNCTIONS:					
Division of Social Services Administration:					
Salaries and Wages	16,497,957.00	16,497,957.00	14,713,720.74	-	1,784,236.26
Other Expenses	12,752,852.00	12,752,852.00	12,428,880.87	75,256.71	248,714.42
Temporary Assistance for Needy Families - County Share:					
Other Expenses	83,684.00	83,684.00	-	-	83,684.00
Assistance for Social Security Recipients:					
Other Expenses	938,727.00	938,727.00	779,007.00	-	159,720.00
Department of Human Services:					
Salaries and Wages	308,013.00	183,013.00	135,335.01	-	47,677.99
Other Expenses	4,075.00	4,075.00	247.77	-	3,827.23
Division of Planning and Contracting:					
Salaries and Wages	279,839.00	279,839.00	270,480.64	-	9,358.36
Other Expenses	2,852,377.00	3,002,377.00	1,942,368.62	893,262.93	166,745.45
Juvenile Detention Alternative Initiative:					
Salaries and Wages	220,542.00	220,542.00	220,536.26	-	5.74
Other Expenses	193,866.00	193,866.00	189,699.70	3,181.97	984.33
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	724,014.00	750,173.00	492,882.00	257,291.00	-
Office of Disabilities:					
Salaries and Wages	64,803.00	52,803.00	43,988.27	-	8,814.73
Other Expenses	2,975.00	2,975.00	1,605.93	-	1,369.07
Office of Addiction Services (N.J.S. 40:9B-4):					
Salaries and Wages	245,034.00	236,034.00	227,671.79	-	8,362.21
Other Expenses	1,400,400.00	1,400,400.00	420,966.33	970,189.00	9,244.67
Intoxicated Driver Resource Center:					
Salaries and Wages	145,624.00	129,624.00	125,909.67	-	3,714.33
Other Expenses	54,390.00	54,390.00	37,464.74	16,320.00	605.26
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:					
Other Expenses	3,321,577.00	3,321,577.00	3,321,577.00	-	-
Veterans Services Office:					
Salaries and Wages	223,882.00	154,882.00	142,924.42	-	11,957.58
Other Expenses	25,060.00	25,060.00	23,648.45	-	1,411.55
Office on Aging:					
Salaries and Wages	228,396.00	217,396.00	215,947.30	-	1,448.70
Other Expenses	15,164.00	15,164.00	14,808.44	-	355.56
Division of Transportation:					
Salaries and Wages	290,452.00	50,452.00	898.41	-	49,553.59
Other Expenses	131,350.00	131,350.00	5,171.21	42,383.89	83,794.90

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health:					
Other Expenses	900,000.00	900,000.00	900,000.00	-	-
Aid To Legal Aid Society:					
Other Expenses	10,055.00	10,055.00	10,055.00	-	-
PARK AND RECREATION FUNCTIONS:					
Department of Parks and Recreation:					
Salaries and Wages	20,064,408.00	19,714,408.00	19,637,335.80	-	77,072.20
Other Expenses	1,890,652.00	1,890,652.00	1,400,240.74	386,938.98	103,472.28
EDUCATION FUNCTIONS:					
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):					
Other Expenses	20,027,019.00	20,027,019.00	11,682,427.75	8,344,591.25	-
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	161,500.00	161,500.00	60,521.20	-	100,978.80
Cooperative Extension Service:					
Salaries and Wages	314,937.00	314,937.00	288,781.00	-	26,156.00
Other Expenses	116,449.00	116,449.00	2,021.27	107,249.00	7,178.73
Vocational Schools:					
Other Expenses	17,962,178.00	17,962,178.00	10,477,937.15	7,484,240.85	-
Superintendent of Schools:					
Salaries and Wages	185,629.00	185,629.00	178,797.95	-	6,831.05
Other Expenses	3,025.00	3,025.00	1,611.22	374.25	1,039.53
OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED):					
Prior Years Bills:					
Ricoh USA, Incorporated (2018)	197.95	197.95	197.95	-	-
T-Mobile USA (2018)	1,080.00	1,080.00	1,080.00	-	-
Bergen New Bridge Medical Center (2018)	1,054.46	1,054.46	1,054.46	-	-
Accumulated Leave Compensation:					
Salaries and Wages	750,000.00	750,000.00	750,000.00	-	-
Provision for Salary Adjustments and New Employees:					
Salaries and Wages	27,543.21	27,543.21	-	-	27,543.21

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
UTILITY EXPENSES AND BULK PURCHASES:					
Utilities:					
Other Expenses	9,300,000.00	9,600,000.00	7,788,376.50	1,447,446.13	364,177.37
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:					
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:					
Alliance Prevention - CY2022	-	282,216.00	282,216.00	-	-
State of New Jersey - Department of Community Affairs:					
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2021	12,679.00	12,679.00	12,679.00	-	-
Universal Service Fund (USF) - CWA, FY 2021	8,453.00	8,453.00	8,453.00	-	-
State of New Jersey - New Jersey Transit Corporation:					
FTA:					
Section 5311-FY 2021	245,690.00	245,690.00	245,690.00	-	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2021	1,404,385.00	1,404,385.00	1,404,385.00	-	-
North Jersey Transportation Planning Authority:					
NJIT:					
Sub-Regional Transportation Planning Program - UPWP - FY2022	-	206,487.50	206,487.50	-	-
State of New Jersey - Department of Transportation:					
Concept Development Study Safety Improvements to CR52	-	799,955.23	799,955.23	-	-
Henry Hudson Trail Extension & Pedestrian Safety Improvements	-	415,656.42	415,656.42	-	-
Intersection Improvements CR524/571/Paint Island Spring Road	-	1,045,402.00	1,045,402.00	-	-
Replacement of Bridge MA-11	-	5,910,287.00	5,910,287.00	-	-
Replacement of Bridge S-32	-	114,725,169.64	114,725,169.64	-	-
TTF - Annual Transportation Program - FY 2021	-	10,265,334.00	10,265,334.00	-	-
State of New Jersey - Department of Children and Families:					
DCP&P:					
Human Services Advisory Council - CY 2021, 21AVNC	120,353.26	120,353.26	120,353.26	-	-
Family Court, Grants-In-Aid - CY 2021, 21CNNC	11,806.00	11,806.00	11,806.00	-	-
CSOC:					
CIACC - CY 2021, 21CCNR	66,834.00	66,834.00	66,834.00	-	-
Child Advocacy Center Development Grant - FY 2022	-	240,704.00	240,704.00	-	-
State of New Jersey - Department of Human Services:					
DOAS:					
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2021	2,776,343.00	4,279,092.00	4,279,092.00	-	-
ADRC/NWD COVID-19 Vaccine Access Supplemental	-	35,125.00	35,125.00	-	-
CRRSA APS COVID-19	-	135,043.00	135,043.00	-	-
VAC5 - COVID-19 VACCINE	-	80,740.00	80,740.00	-	-
2021 CAA. Title III C2	-	278,258.00	278,258.00	-	-
MCDOT:					
Donations - OOA Title III Transportation - CY 2021	100.10	100.10	100.10	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
DMHAS:					
County Innovation Project	-	226,366.00	226,366.00	-	-
Comprehensive Alcohol & Drug Abuse Services - CY 2021, 21-535-ADA-O	1,223,080.00	1,223,080.00	1,223,080.00	-	-
Social Security Assistance for Mental Illness (SSAMI) - CY 2021, 20203	195,502.00	195,502.00	195,502.00	-	-
DFD:					
Transportation, WFNJ - CY 2021	90,383.00	90,383.00	90,383.00	-	-
Social Services for the Homeless - CY 2021	989,200.00	1,089,200.00	1,089,200.00	-	-
State of New Jersey - Office of the Attorney General:					
DLPS:					
Overdose Data to Action - Operation Helping Hand (OHH) - FFY 2021	-	52,631.57	52,631.57	-	-
Govenor Phil Murphy - Operation Helping Hand (OHH) - FFY 2021	-	90,476.19	90,476.19	-	-
MCPO Body Worn Camera SFY21	-	264,940.00	264,940.00	-	-
MCSO Body Worn Camera SFY21	-	203,800.00	203,800.00	-	-
DLPS - DCJ:					
STOP VAWA, Training, FY20, VAWA-43-20	-	30,000.00	30,000.00	-	-
SANE/SART FFY19	-	92,315.00	92,315.00	-	-
SANE/SART FFY19	-	94,702.00	94,702.00	-	-
STOP Violence Against Women Act - FFY 2019	-	530,969.00	530,969.00	-	-
Body Armor Replacement Fund (BARF) - FY2020	33,296.28	33,296.28	33,296.28	-	-
PTC - LEOTEF - SFY 2020	17,944.00	17,944.00	17,944.00	-	-
DLPS - DHTS:					
2021 Distracted Driving Crkdwn - U Drive, U Text, U Pay	-	6,000.00	6,000.00	-	-
MCSO Waterways, 2021	-	20,000.00	20,000.00	-	-
YE Drive Sober Crackdown 2021	-	6,000.00	6,000.00	-	-
Sustained Enforcement for Speed, FY 2021	20,000.00	20,000.00	20,000.00	-	-
Sustained Enforcement for Distracted Driving	20,000.00	20,000.00	20,000.00	-	-
Data Driven Approach - Crime/Traffic Safety 21	42,500.00	42,500.00	42,500.00	-	-
Addressing Training Needs of Juvenile Prosecutors	6,656.00	6,656.00	6,656.00	-	-
DLPS - JJC:					
State/Community Partnership - CY 2021, SCP-21-PM13 & PS14	560,385.00	560,385.00	560,385.00	-	-
YSC Juvenile Detention Alternatives Initiative Innovations - CY 2021, 21-IF-14	120,000.00	120,000.00	120,000.00	-	-
Family Court - CY 2021, FC-21-14	386,754.00	386,754.00	386,754.00	-	-
State of New Jersey - State Agriculture Development Committee:					
County Comprehensive Farmland Preservation Plan	-	30,000.00	30,000.00	-	-
State of New Jersey - Office of Homeland Security and Preparedness:					
State Homeland Security Grant Program (HSGP) - FFY 2021	-	261,045.16	261,045.16	-	-
Shared Services Agreements - Various Municipalities:					
MCOEM - Shrewsbury Flood Warning, FY 2021	13,500.00	13,500.00	13,500.00	-	-
State of New Jersey - Department of Environmental Protection:					
Clean Communities Program - CY 2021	-	128,957.45	128,957.45	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
State of New Jersey - Department of Labor and Workforce Development:					
Pathways to Recovery - FY 2021	165,955.00	165,955.00	165,955.00	-	-
Pathways to Recovery, Rapid Response FY 2021	-	128,000.00	128,000.00	-	-
Adult & D/L Worker - PY 2021	-	2,194,599.00	2,194,599.00	-	-
Youth Program - PY 2021	-	932,418.00	932,418.00	-	-
Summer Youth Program - FY 2021	-	316,250.00	316,250.00	-	-
Data Reporting and Analysis Allocation	-	12,971.00	12,971.00	-	-
Work First New Jersey (WFNJ) - SFY2022	-	1,539,435.00	1,539,435.00	-	-
Workforce Learning Link (WLL) - SFY 2021	-	39,000.00	39,000.00	-	-
Workforce Learning Link (WLL) - SFY 2022	-	57,000.00	57,000.00	-	-
State of New Jersey - Department of State:					
Destination Marketing Grant - FY 2021	-	288,225.00	288,225.00	-	-
County History Partner Program, FY2021	-	30,084.00	30,084.00	-	-
Division of Elections (DOE) - 2021 April, May, June Elections	-	245,311.29	245,311.29	-	-
Division of Elections (DOE) - Help America Vote Act (HAVA), FY 2020	-	107,537.98	107,537.98	-	-
Division of Elections (DOE) - Early Voting Grant	-	4,887,045.00	4,887,045.00	-	-
United States Department of Housing and Urban Development:					
New York City (NYC) - HOPWA - FY 2021	-	398,464.00	398,464.00	-	-
United States Department of the Treasury:					
USDT - American Rescue Plan Act (ARPA)	-	25,000,000.00	25,000,000.00	-	-
USDT - Emergency Rental Assistance (ERA 1)	-	18,465,589.40	18,465,589.40	-	-
USDT - Emergency Rental Assistance (ERA 2)	-	7,978,126.32	7,978,126.32	-	-
Naval Weapons Station Earle:					
M.C. Division of Mosquito Control, FY20-22	-	26,625.00	26,625.00	-	-
County Clerks - Interlocal Service Agreements (ISA's):					
Document Summary Management System (DSMS), E-Recording - FY 2006-2021	212,611.00	212,611.00	212,611.00	-	-
Monmouth County Municipalities - Interlocal Service Agreements:					
Open Public Records Search, Records Information Mgmt. (RIM) Maintenance	-	64,810.00	64,810.00	-	-
Donations:					
Monmouth County Sheriff's Office K-9 Unit	30.00	365.00	365.00	-	-
WIB/WIA Scholarship Fund	-	8,665.00	8,665.00	-	-
Howell Township Cost Share:					
Cost Share Bridge Reconstruction HL-73	-	997,938.80	997,938.80	-	-
BRIT Safety Grant Committee (CELJIF):					
Brit Safety Grant, 2020	-	1,169.50	1,169.50	-	-
Monmouth County:					
Matching Funds for Grants	826,656.24	748,983.74	-	-	748,983.74
Total Public and Private Programs Offset By Revenues	9,571,095.88	211,274,351.83	210,525,368.09	-	748,983.74

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
Total Operations	347,304,552.50	549,007,808.45	510,551,654.49	27,119,237.00	11,336,916.96
Contingent	160,000.00	160,000.00	3,664.56	264.00	156,071.44
Total Operations Including Contingent	347,464,552.50	549,167,808.45	510,555,319.05	27,119,501.00	11,492,988.40
Detail:					
Salaries and Wages	178,024,386.21	176,637,527.21	171,040,093.75	-	5,597,433.46
Other Expenses	169,440,166.29	372,530,281.24	339,515,225.30	27,119,501.00	5,895,554.94
CAPITAL IMPROVEMENTS:					
Capital Improvements:					
Buildings and Grounds	550,000.00	550,000.00	142,713.26	243,186.73	164,100.01
Total Capital Improvements	550,000.00	550,000.00	142,713.26	243,186.73	164,100.01
COUNTY DEBT SERVICE:					
Payment of Bond Principal:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	3,020,000.00	3,020,000.00	3,020,000.00	-	-
Vocational School Bonds	1,800,000.00	1,800,000.00	1,800,000.00	-	-
Other Bonds	41,410,000.00	41,410,000.00	41,410,000.00	-	-
Interest on Bonds:					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	897,550.00	897,550.00	897,550.00	-	-
Vocational School Bonds	846,550.00	846,550.00	846,550.00	-	-
Other Bonds	13,382,502.50	13,382,502.50	13,382,502.50	-	-
Total County Debt Service	61,356,602.50	61,356,602.50	61,356,602.50	-	-

The accompanying Notes to Financial Statements are an intergal part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Budget	Budget After Modification	Expended: Paid or Charged	Expended: Encumbered	Expended: Reserved
DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY					
Statutory Expenditures - Contribution To:					
Public Employees' Retirement System	14,440,000.00	14,440,000.00	14,426,722.08	-	13,277.92
Social Security System (O.A.S.I.)	13,100,000.00	13,100,000.00	12,771,134.05	-	328,865.95
Police and Firemen's Retirement System	15,638,845.00	15,638,845.00	15,598,019.21	-	40,825.79
County Pension and Retirement Fund	32,000.00	32,000.00	32,000.00	-	-
Defined Contribution Retirement Plan ("DCRP")	68,000.00	68,000.00	52,047.39	-	15,952.61
Total Deferred Charges and Statutory Expenditures - County	43,278,845.00	43,278,845.00	42,879,922.73	-	398,922.27
TOTAL GENERAL APPROPRIATIONS	$ 452,650,000.00	$ 654,353,255.95	$ 614,934,557.54	$ 27,362,687.73	$ 12,056,010.68

Analysis of Budget After Modification

Original Budget	$ 452,650,000.00
Appropriation by N.J.S.A. 40A:4-87	201,703,255.95
	$ 654,353,255.95

Analysis of Paid or Charged

Cash Disbursements	$ 405,350,474.94
Federal and State Grants	210,224,351.83
Cash Receipts	(640,269.23)
	$ 614,934,557.54

The accompanying Notes to Financial Statements are an intergal part of this statement.

EXHIBIT B

MONMOUTH COUNTY
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash and Cash Equivalents	B-1	$ 145,910,111.01	$ 141,891,780.37
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	2,947,185.35	1,741,694.67
Community Development Block Grants	B-3	11,746,058.37	5,439,872.15
Home Investment Grant	B-4	3,433,767.55	3,393,742.49
Shelter Plus Care Grant	B-5	1,005,682.50	1,068,253.00
Emergency Shelter Grants	B-6	1,709,012.25	1,045,081.45
Receivables - Other:			
Health Grants	B-7	1,905,113.00	1,306,567.00
Environmental Health Grants	B-7	287,783.75	298,318.00
Taxes Receivable for Library, Health and Open Space Funds	B-9	376,478.91	311,935.97
		$ 169,321,192.69	$ 156,497,245.10

Liabilities and Reserves			
Reserve for Taxes Receivable for Library, Health and Open Space	B-9	$ 376,478.91	$ 311,935.97
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-10	4,762,903.89	3,745,845.23
Community Development Block Grants	B-11	11,746,091.23	5,441,552.15
Home Investment Grants	B-12	3,489,093.95	3,545,492.63
Shelter Plus Care	B-13	989,166.50	824,238.00
Emergency Shelter	B-14	1,709,012.25	1,047,189.45
Reserve for:			
Retirees Health Benefits	B-15	26,347.53	46,014.84
Other Trust Funds	B-16	146,222,098.43	141,534,976.83
Total Liabilities and Reserves		$ 169,321,192.69	$ 156,497,245.10

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT C

MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Assets			
Cash and Cash Equivalents	C-2	$ 74,576,811.20	$ 16,465,858.80
Investments	C-3	2,130,891.52	2,026,968.12
Accounts Receivable:			
Open Space Trust Fund	C-5	471,177.00	616,671.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-9	11,915,000.00	9,455,000.00
Deferred Charges To Future Taxation:			
Funded	C-6	419,465,000.00	369,275,000.00
Unfunded	C-7	67,150,000.00	133,115,000.00
		$ 575,708,879.72	$ 530,954,497.92
Liabilities, Reserves and Fund Balance			
General Serial Bonds	C-8	$ 367,840,000.00	$ 321,285,000.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-9	11,915,000.00	9,455,000.00
County Share	C-10	12,805,000.00	10,190,000.00
Open Space Trust Fund Serial Bonds	C-11	13,385,000.00	16,830,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-12	22,780,000.00	18,315,000.00
IPA Note Payable	C-14	2,655,000.00	2,655,000.00
Reserve for Script Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-13	69,702,354.61	20,031,070.13
Unfunded	C-13	67,150,000.00	117,671,497.04
Interest Due State of New Jersey	C-16	195,012.00	242,322.06
Capital Improvement Fund	C-17	311,261.72	2,821,261.72
Reserve for:			
Installment Purchase Agreement	C-18	2,130,891.52	2,026,968.12
Open Space Receivable	C-19	471,177.00	616,671.00
Debt Service - Care Centers	C-15	1,102,000.00	1,560,000.00
		572,444,205.48	523,701,298.70
Fund Balance	C-1	3,264,674.24	7,253,199.22
		$ 575,708,879.72	$ 530,954,497.92

There were bonds and notes authorized but not issued on December 31, 2021 of $67,150,000.00 and on December 31, 2020, of $133,115,000.00.

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	7,253,199.22
Increased By:		
Premium on Bond Sale		11,475.02
		7,264,674.24
Decreased By:		
Appropriated To Finance		
2021 Current Fund Budget Revenue		4,000,000.00
Balance, December 31, 2021	$	3,264,674.24

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT D

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Assets			
Operating Fund:			
Cash and Cash Equivalents	D-5	$ 23,207,809.85	$ 17,550,598.02
Cash - Change Fund	D-9	1,750.00	1,750.00
Investments	D-6	15,269,360.08	15,149,718.52
		38,478,919.93	32,702,066.54
Receivables with Full Reserves:			
Consumer Accounts Receivable	D-8	606,709.15	666,319.72
Total Operating Fund		39,085,629.08	33,368,386.26
Capital Fund:			
Cash and Cash Equivalents	D-5	2,091,881.91	8,803,510.45
Fixed Capital	D-20	90,608,802.40	94,813,131.15
Fixed Capital Authorized and Uncompleted	D-21	15,282,759.75	29,076,473.90
Total Capital Fund		107,983,444.06	132,693,115.50
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	684,514.81	465,781.73
Total Utility Grant Fund		684,514.81	465,781.73
Total Assets		$ 147,753,587.95	$ 166,527,283.49

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT D

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Liabilities, Reserves and Fund Balances			
Operating Fund:			
Appropriation Reserves	D-4	$ 938,899.06	$ 589,640.42
Reserve for Encumbrances	D-4	5,816,463.18	5,448,137.46
Reserve for Landfill Closure Escrow	D-10	15,269,360.08	15,149,718.52
Host Community Benefit Tax Payable	D-11	509,973.86	473,332.77
Accrued Interest on Bonds and Notes	D-12	286,373.03	245,992.79
Reserve For Environmental Impairment Liability	D-13	7,000,000.00	7,000,000.00
Prepaid Utility Fees - Haulers	D-14	1,728,137.21	1,218,842.97
Prepaid Utility Fees - Governments	D-30	-	566.49
Accounts Payable	D-16	654,441.46	699,270.66
Landfill Contingency Taxes Payable	D-17	17,062.11	16,789.59
State of New Jersey Recycling Tax Payable	D-18	313,875.00	301,953.00
Landfill Closure Escrow Taxes Payable	D-19	34,124.22	33,579.16
		32,568,709.21	31,177,823.83
Reserve for Receivables	D	606,709.15	666,319.72
Fund Balance	D-1	5,910,210.72	1,524,242.71
Total Operating Fund		39,085,629.08	33,368,386.26
Capital Fund:			
Serial Bonds	D-24	12,930,000.00	14,735,000.00
Bond Anticipation Notes Payable	D-28	18,820,000.00	19,500,000.00
Improvement Authorizations:			
Funded	D-25	564,215.92	564,215.92
Unfunded	D-25	1,283,065.50	7,999,657.12
Deferred Reserve for Amortization	D-22	4,917,028.50	4,069,121.38
Reserve for Amortization	D-23	69,224,533.65	85,585,483.67
Fund Balance	D-2	244,600.49	239,637.41
Total Capital Fund		107,983,444.06	132,693,115.50
Utility Grant Fund:			
Appropriated Reserves	D-27	332,801.55	264,147.41
Reserve for Encumbrances	D-27	351,713.26	201,634.32
Total Utility Grant Fund		684,514.81	465,781.73
Total Liabilities, Reserves and Fund Balances		$ 147,753,587.95	$ 166,527,283.49

There was $0.00 in bonds and notes authorized but not issued on December 31, 2021 and $0.00 on December 31, 2020.

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	Reference	2021	2020
Revenue and Other Income Realized:			
Fund Balance Utilized	D-3	$ 1,521,000.00	$ 3,800,000.00
Reclamation Center Utility Fees	D-3	31,357,242.50	29,959,877.72
Interest on Investments	D-3	77,540.23	444,520.40
NJDEP - Recycling Enhancement Act (N.J.S 40A:4-87)	D-3	583,200.00	523,118.00
Miscellaneous Revenue Not Anticipated	D-3	1,597,990.33	434,833.83
Unexpended Balance of Appropriation Reserves	D-15	2,928,365.75	1,583,782.21
Prepaid Utility Fees - Hauler Fees Cancelled	D-14	-	347.36
Accounts Payable Cancelled	D-16	74,829.20	-
		38,140,168.01	36,746,479.52
Expenditures:			
Operating	D-4	29,748,944.76	32,730,510.21
Capital Improvements	D-4	250,000.00	-
Debt Service	D-4	2,234,255.24	2,492,607.79
		32,233,200.00	35,223,118.00
Excess in Revenue		5,906,968.01	1,523,361.52
Fund Balance, January 1	D	1,524,242.71	3,800,881.19
		7,431,210.72	5,324,242.71
Decreased By:			
Utilized as Anticipated Revenue	D-1	1,521,000.00	3,800,000.00
Fund Balance, December 31	D	$ 5,910,210.72	$ 1,524,242.71

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT D-2

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	239,637.41
Increased by:		
Premium on Note Sale		4,963.08
Balance, December 31, 2021	$	244,600.49

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated			
	Budget	Special N.J.S. 40A:4-87	Realized	Excess/ (Deficit)
Operating Fund Balance Anticipated	$ 1,521,000.00	$ -	$ 1,521,000.00	$ -
Reclamation Center Utility Fees	29,959,000.00	-	31,357,242.50	1,398,242.50
Interest on Investments	170,000.00	-	77,540.23	(92,459.77)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
NJDEP - Recycling Enhancement Act (N.J.S. 40A:4-87)	-	583,200.00	583,200.00	-
Miscellaneous Revenue Not Anticipated	-	-	1,597,990.33	1,597,990.33
	$ 31,650,000.00	$ 583,200.00	$ 35,136,973.06	$ 2,903,773.06

Analysis of Realized Utility Fee Revenue:

Utility Fees:		
Levied		$ 35,912,906.05
Increased By:		
Change in Receivables		59,528.81
		35,972,434.86
Decreased By:		
Landfill Contingency Tax	$ 207,891.57	
Host Community Benefits Tax	2,744,168.66	
Landfill Closure Escrow Tax	415,783.13	
Recycling Tax	1,247,349.00	
		4,615,192.36
		$ 31,357,242.50

Miscellaneous Revenue Not Anticipated:

Grass Clippings	$ 29,722.28
Recycling Composter Sales	5,285.00
Recycling Commissions	15,519.86
Cover Material	1,232,932.77
Vehicle Wash	12,374.00
Sale of Wood Chips	124,894.44
Miscellaneous - Other	177,261.98
	$ 1,597,990.33

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Expended			Unexpended Balance
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Cancelled
Operating:						
Salaries and Wages	$ 1,400,000.00	$ 1,286,000.00	$ 1,285,274.59	$ -	$ 725.41	$ -
Other Expenses	27,825,545.60	27,874,249.51	21,369,612.68	5,816,463.18	688,173.65	-
Prior Year Bills	5,495.25	5,495.25	5,495.25	-	-	-
NJDEP - Recycling Enhancement Act	-	583,200.00	583,200.00	-	-	-
Total Operating	29,231,040.85	29,748,944.76	23,243,582.52	5,816,463.18	688,899.06	-
Capital Improvements:						
Capital Improvement Fund	250,000.00	250,000.00	-	-	250,000.00	
Total Capital Improvements	250,000.00	250,000.00	-	-	250,000.00	-
Debt Service:						
Payment of Bond Principal	1,585,000.00	1,585,000.00	1,585,000.00	-	-	-
Interest on Bonds	583,959.15	649,255.24	649,255.24	-	-	-
Total Debt Service	2,168,959.15	2,234,255.24	2,234,255.24	-	-	-
	$ 31,650,000.00	$ 32,233,200.00	$ 25,477,837.76	$ 5,816,463.18	$ 938,899.06	$ -

Analysis of Budget After Modification

Original Budget	$ 31,650,000.00
Appropriation by N.J.S.A. 40A:4-87	583,200.00
	$ 32,233,200.00

Analysis of Paid or Charged:

Accrued Interest on Bonds and Notes	$ 40,380.24
Grants Appropriated	583,200.00
Cash Receipts	(187,949.64)
Disbursed	25,042,207.16
	$ 25,477,837.76

The accompanying Notes to Financial Statements are an integral part of this statement.

EXHIBIT E

MONMOUTH COUNTY
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF ASSETS & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Land	E	$ 1,046,632,429.56	$ 989,772,766.00
Land Improvements	E	51,396,683.60	51,004,193.15
Buildings	E	350,471,198.55	334,127,332.68
Construction in Progress	E	21,810,409.70	20,535,496.08
Furniture, Fixtures and Equipment	E	77,499,784.78	74,935,231.00
Vehicles	E	102,651,680.10	91,725,069.60
Total Assets		$ 1,650,462,186.29	$ 1,562,100,088.51
Liabilities			
Investment in General Fixed Assets	E	$ 1,650,462,186.29	$ 1,562,100,088.51
Total Liabilities		$ 1,650,462,186.29	$ 1,562,100,088.51

The accompanying Notes to Financial Statements are an integral part of this statement.

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COUNTY OF MONMOUTH

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

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Note 1. Summary of Significant Accounting Policies

Description of Reporting Entity – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2020 Census, the population was 643,615, up from 630,380 at the 2010 Census, remaining the fifth-most populous county in the state. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 67,106 residents at the time of the 2020 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five-member Board of County Commissioners, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Commissioners have both administrative and policy-making powers

Component Units - GASB Statement 14, as amended by GASB Statements 39, 61, 80, 90 & 97, establishes criteria to be used in determining the component units, which should be included in the financial statements of a primary government. The financial statements of the County are not presented in accordance with GAAP, and therefore the financial statements are not presented in accordance with GASB Statement No. 14, as amended by GASB Statement 39, 61, 80, 90 & 97. Had the financials been in accordance with GAAP, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

County College
County Vocational School
County Improvement Authority
County Bayshore Outfall Authority

Annual financial statements are available at the offices of these entities.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, and Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of the County.

Grant Fund - is used to account for resources and expenditures of Federal, State and other grants.

Note 1. Summary of Significant Accounting Policies (continued)

Trust Funds – is used to account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities, other than those accounted for in the current fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities, other than those accounted for in the reclamation utility fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds related to the Reclamation Center.

General Fixed Asset Account Group – is used to account for property, land, buildings, and equipment that have been acquired by other funds.

Budgets and Budgetary Accounting - The County of Monmouth must adopt an annual budget for its Current Fund, Reclamation Center Utility Fund and Open Space Trust Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at fair value in the basic financial statements.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund.

Note 1. Summary of Significant Accounting Policies (continued)

N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

Note 1. Summary of Significant Accounting Policies (continued)

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Utility Fixed Assets – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

Fund Balance – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

County Taxes – Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Monmouth. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures – are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

Compensated Absences and Post-employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. The County has established a Trust fund for future accumulated absences related to sick leave.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB adopts accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP). The municipalities in the State of New Jersey do not prepare their financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

Accounting Pronouncements Adopted in Current Year

The following GASB Statements became effective for the fiscal year ended December 31, 2021:

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period.* The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

Statement No. 93, *Replacement of Interbank Offered Rates.* The requirements of this Statement, except for paragraphs 11b, 13, and 14 are effective for reporting periods beginning after June 15, 2020.

Management has determined that the implementation of these Statements did not have a significant impact on the County's financial statements.

Accounting Pronouncements Effective in Future Reporting Periods

Statement No. 87, *Leases*. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. Management has not yet evaluated the impact this Statement will have on the County's financial statements.

Note 1. Summary of Significant Accounting Policies (continued)

Accounting Pronouncements Effective in Future Reporting Periods (continued)

Statement No. 93, *Replacement of Interbank Offered Rates.* The requirement in paragraph 11b of this Statement is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for reporting periods beginning after June 15, 2021. Management has not yet evaluated the impact this Statement will have on the County's financial statements.

Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. Requirements of this pronouncement related to section 1, paragraph 4 are effective immediately. All other requirements will be effective for reporting periods beginning June 15, 2021. Management has determined the implementation of certain provisions within this Statement did not have a significant impact on the County's financial statements.

Note 2. Deposits and Investments

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first $250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized. As of December 31, 2021, the County's bank balances of $446,018,982.32 were exposed to custodial credit risk as follows:

Insured under FDIC and GUDPA	$ 446,018,982.32
	$ 446,018,982.32

Investments

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The County has no investment policy that would further limit its investment choices.

Note 2. Deposits and Investments (continued)

As of December 31, 2021, the County had the following investments and maturities:

			Investment Maturities (in Years)			
Investment type	Carrying Value	Fair Value	Less Than 1 Year	1-5 Years	6-10 Years	Over 10 years
Bond Anticipation Notes	$ 541,200.00	$ 541,200.00	$ 541,200.00	$ -	$ -	$ -
Cash/Money Markets	170,114.33	170,114.33	170,114.33	-	-	-
Taxable Bonds:						
Corporate Issues	211,983.57	213,720.52	-	160,878.86	-	52,841.66
U.S. Government Issues	16,403,203.42	17,016,416.75	1,260,962.65	12,397,101.11	3,358,352.99	-
	$ 17,326,501.32	$ 17,941,451.60	$ 1,972,276.98	$ 12,557,979.97	$ 3,358,352.99	$ 52,841.66
Current Fund	$ 541,200.00	$ 541,200.00	$ 541,200.00	$ -	$ -	$ -
Capital Fund:	-	-	1,486.32	-	-	-
Hofling	302,747.45	668,091.95	-	-	668,091.95	-
Scheuing	1,466,940.34	1,462,799.57	-	1,462,799.57	-	-
Utility Operating	15,015,613.53	15,269,360.08	1,429,590.66	11,095,180.40	2,690,261.04	52,841.66
	$ 17,326,501.32	$ 17,941,451.60	$ 1,972,276.98	$ 12,557,979.97	$ 3,358,352.99	$ 52,841.66

Fair Value Measurement – The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. Investments are required to be categorized based on the fair value of inputs of Levels 1, 2 and 3. Under Level 1 inputs, investments are required to be categorized based on quoted market prices in active markets for identical investments. Level 2 inputs are based primarily on using observable measurement criteria, including quoted market prices of similar investments in active and inactive markets and other observable corroborated factors. Level 3 inputs are assets measured at fair value on a recurring basis using significant unobservable measurement criteria based on the best information available.

All of the County's investments described above are classified in Level 1 and are valued using prices quoted in active markets for those securities. The County does not hold any investments that are measured using Level 2 and Level 3 inputs

Custodial Credit Risk - Custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name. Of the County's $17,941,451.60 investments listed above, $17,941,451.60 is registered in the County's name.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices. The investments in U.S. Treasury securities were rated AA+ by Standard & Poor's and AAA by Moody's.

Note 2. Deposits and Investments (continued)

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County does not place a limit on the amount that may be invested in any one issuer. More than 5 percent of the County's investments are in US Government Issues. These investments are 94.84% of the County's total investments.

The investments in US Governmental Issues are reported at fair value in the general capital and utility operating funds in the amount of $2,129,405.20 and $14,887,011.55, respectively.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates:

	2021	2020	2019
County Tax Rate	$ 0.229	$ 0.236	$ 0.239
County Library Tax Rate	0.017	0.017	0.017
County Health Tax Rate	0.005	0.005	0.005
County Open Space Tax Rate	0.028	0.028	0.028
	$ 0.279	$ 0.286	$ 0.289

Assessed Valuation

Year	Amount
2021	$ 131,788,589,629
2020	127,507,888,809
2019	123,829,470,638

Comparison of Tax Levies and Collections

Year	Tax Levy	Cash Collections	Percentage Of Collection
2021	311,500,000.00	$ 311,500,000.00	100.00%
2020	311,500,000.00	$ 311,500,000.00	100.00%
2019	305,500,000.00	305,500,000.00	100.00%

Note 4. Reclamation Utility Service Disposal Charges

The following is a five-year comparison of reclamation utility service disposal charges and collections for the current and previous four years.

Note 4. Reclamation Utility Service Disposal Charges (continued)

Comparison of Reclamation Utility Service Disposal Charges and Collections

Year	Beginning Balance	Levy	Total	Cash Collections	Percentage Of Collection
2021	$ 666,319.72	$ 31,297,631.93	$ 31,963,951.65	$ 31,357,242.50	98.10%
2020	617,996.96	30,008,118.72	30,626,115.68	29,959,877.72	97.82%
2019	672,690.86	30,402,919.64	31,075,610.50	30,457,613.54	98.01%
2018	584,160.95	28,740,521.51	29,324,682.46	28,651,991.60	97.71%
2017	418,126.10	26,218,328.46	26,636,454.56	26,052,293.61	97.81%

Note 5. Interfund Receivables and Payables

There were no interfund balances recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2021.

Transfers could be used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them (i.e. interest earning), (2) provide cash flow to other funds to temporary finance expenditures that are on a reimbursable basis (i.e. grants), (3) when no bank account exists for a fund, and (4) utilizing surplus or fund balance from one fund as budgeted revenue in another.

Note 6. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and four previous years and the amount utilized in the subsequent year's budget.

Year	Balance December 31,	Utilized in Budget of Succeeding Year	Percentage of Fund Balance Used
Current Fund:			
2021	$ 70,378,349.28	$ 34,000,000.00	48.31%
2020	63,117,651.25	36,375,000.00	57.63%
2019	68,058,764.88	36,500,000.00	53.63%
2018	69,888,369.25	37,000,000.00	52.94%
2017	74,769,797.89	40,000,000.00	53.50%
Reclamation Utility Operating Fund:			
2021	$ 5,910,210.72	$ -	0.00%
2020	1,524,242.71	1,521,000.00	99.79%
2019	3,800,881.19	3,800,000.00	99.98%
2018	3,499,625.90	3,495,000.00	99.87%
2017	6,640,628.26	6,640,000.00	99.99%

Note 7. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2021:

	Balance December 31, 2020	Additions	Retirements	Adjustment Due To Fixed Asset Appraisal	Balance December 31, 2021
Land	$ 989,772,766.00	$ 15,868,001.00	$ -	$ 40,991,662.56	$ 1,046,632,429.56
Land Improvements	51,004,193.15	392,490.45	-	-	51,396,683.60
Buildings	334,127,332.68	17,439,432.87	(1,101,392.00)	5,825.00	350,471,198.55
Construction in Progress	20,535,496.08	12,762,701.89	(11,487,788.27)	-	21,810,409.70
Furniture, Fixtures & Equipment	74,935,231.00	5,233,978.20	(8,364,057.15)	5,694,632.73	77,499,784.78
Vehicles	91,725,069.60	3,073,197.32	(31,322,614.54)	39,176,027.72	102,651,680.10
	$ 1,562,100,088.51	$ 54,769,801.73	$ (52,275,851.96)	$ 85,868,148.01	$ 1,650,462,186.29

During 2021, the County contracted an outside third party to perform an appraisal on all fixed assets owned by the County. The appraisal reported the historical cost of all physical assets at December 31, 2021 as required by the New Jersey regulatory basis of accounting. Therefore, additions and retirements above may not reflect actual current year activity.

Note 8. Pension Obligations

As of the date of this report, the New Jersey Division of Pension and Benefits has not provided updated actuarial valuations for pension obligations for the year ended June 30, 2021. The New Jersey Division of Pension and Benefits will post these reports on their website as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2020.

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2020, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contribution to PERS plan was $17,158,759.00.

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Components of Net Pension Liability - At December 31, 2020, the County's proportionate share of the PERS net pension liability was $255,783,718.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 1.5685146355% which was a decrease of 0.0088859251% from its proportion measured as of June 30, 2019.

Balances at December 31, 2020 and December 31, 2019

	12/31/2020	12/31/2019
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	$ 26,989,095	$ 41,668,625
Deferred Inflows of Resources	122,710,298	125,609,143
Net Pension Liability	255,783,718	284,223,651
County's portion of the Plan's total Net Pension Liability	1.56851%	1.57740%

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2020, the County's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2020 measurement date is $1,489,552.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed $17,158,759.00 to the plan in 2020. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 4,657,401	$ 904,562
Changes of Assumptions	8,297,913	107,099,063
Net Difference between Projected and Actual Earnings on Pension Plan Investments	8,742,893	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	5,290,888	14,706,673
	$ 26,989,095	$ 122,710,298

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	5.63	-
June 30, 2019	5.21	-
June 30, 2020	5.16	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16

	Deferred Outflow of Resources	Deferred Inflow of Resources
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21
June 30, 2020	5.16	5.16

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2021	$ (29,110,967)
2022	(34,308,542)
2023	(20,795,844)
2024	(9,997,685)
2025	(1,508,165)
	$ (95,721,203)

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 - 6.00% Based on Years of Service
Thereafter	3.00 - 7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PERS	Pub-2010 General Below-Median Income Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2014 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee Mortality Table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	$ 324,520,961	$ 255,783,718	$ 201,176,290

Special Funding Situation- In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, Chapter 366 P.L. 2010, legally obligated the State. This covers prosecutors as well as members employed in certain other related job titles. Chapter 1, P.L. 2010 closed the Prosecutors part to new members enrolled on or after May 22, 2010. The amounts contributed by the State on behalf of the County under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is not net pension liability or deferred outflows or inflows to disclosed in the notes to the finical statement of the County related to this legislation.

At June 30, 2020 the State's proportionate share of the net pensions liability attributed to the County for the PERS special funding situation is $9,127,819.00.

County's Proportionate Share of Net Pension Liability	$ 255,783,718
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	9,127,819
	$ 264,911,537

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Basis of Presentation - The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS, its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS, the participating employers, or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law.

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contributions to PFRS plan was $15,559,079.00.

Net Pension Liability and Pension Expense - At December 31, 2020 the County's proportionate share of the PFRS net pension liability was $179,957,990.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 1.3927215291%, which was an increase of 0.0057708273% from its proportion measured as of June 30, 2019.

Balances at December 31, 2020 and December 31, 2019

	12/31/2020	12/31/2019
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	$ 14,265,243	$ 8,362,297
Deferred Inflows of Resources	52,241,272	63,760,287
Net Pension Liability	179,957,990	169,732,514
County's portion of the Plan's total net pension Liability	1.39272%	1.38695%

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2020, the County's proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2020 measurement date was $8,653,730.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed $15,559,079.00 to the plan in 2020.

At December 31, 2020, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 1,814,282	$ 645,847
Changes of Assumptions	452,863	48,245,661
Net Difference between Projected and Actual Earnings on Pension Plan Investments	10,551,779	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	1,446,319	3,349,764
	$ 14,265,243	$ 52,241,272

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
June 30, 2018	5.73	-
June 30, 2019	-	5.92
June 30, 2020	5.90	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
June 30, 2018	-	5.73
June 30, 2019	-	5.92
June 30, 2020	-	5.90
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59
June 30, 2018	5.73	5.73
June 30, 2019	5.92	5.92
June 30, 2020	5.90	5.90

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PFRS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2021	$ (18,223,583)
2022	(12,168,843)
2023	(5,164,476)
2024	(1,097,532)
2025	(1,321,595)
	$ (37,976,029)

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L, 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State's proportionate share of the PFRS net pension liability attributable to the County is $27,928,660.00 as of December 31, 2020. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The State's proportion of the net pension liability associated with the County was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2020 was 1.3927215291%, which was an increase of 0.0057708273% from its proportion measured as of June 30, 2019, which is the same proportion as the County's. At December 31, 2020, the County's and the State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	$ 179,957,990
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	27,928,660
	$ 207,886,650

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

At December 31, 2020, the State's proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2020 measurement date was $3,165,155.00.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all future years	3.25 - 15.25% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PFRS	Pub-2010 Safety Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2013 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2020 are summarized in the following table:

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	$ 239,307,086	$ 179,957,990	$ 130,664,032
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	37,139,369	27,928,660	20,278,462
	$ 276,446,455	$ 207,886,650	$ 150,942,494

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

Note 9. Post-Employment Benefits Other Than Pension Benefits

A. Local Plan

Development of GASB 75 Net OPEB Expense

Calculation Details - The following table illustrates the Net OPEB Liability under GASB 75:

	Fiscal Year Ending 12/31/2020	Fiscal Year Ending 12/31/2021
(1) OPEB Liability		
(a) Retired Participants and Beneficiaries Receiving Payment	$ 377,868,412	$ 365,041,690
(b) Active Participants	95,874,628	56,353,999
(c) Total	$ 473,743,040	$ 421,395,689
(2) Plan Fiduciary Net Position	0	0
(3) Net OPEB Liability	$ 473,743,040	$ 421,395,689
(4) Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%
(5) Deferred Outflow of Resources for Contributions Made After Measurement Date	$ 0	0

Expense - The following table illustrates the OPEB expense under GASB 75:

	Fiscal Year Ending 12/31/2020	Fiscal Year Ending 12/31/2021
(1) Service Cost	$ 2,404,464	$ 3,054,886
(2) Interest Cost	11,979,228	9,933,166
(3) Expected Investment Return	0	0
(4) Employee Contributions	0	0
(5) Administrative Expense	0	0
(6) Plan Changes	0	0
(7) Amortization of Unrecognized		
(a) Liability (Gain)/Loss	(7,532,867)	(15,244,198)
(b) Asset (Gain)/Loss	0	0
(c) Assumption Change (Gain)/Loss	19,311,524	(21,720,824)
(8) Total Expense	$ 26,162,349	$ (23,976,970)

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Shown below are details regarding the calculation of Service Cost, Interest Cost and Expected Investment Return components of the Expense:

	Fiscal Year Ending 12/31/2020	Fiscal Year Ending 12/31/2021
(1) Development of Service Cost:		
(a) Normal Cost at Beginning of Measurement Period	$ 2,404,464	$ 3,054,886
(2) Development of Interest Cost:		
(a) Total OPEB Liability at Beginning of Measurement Period	$ 443,493,750	$ 473,743,040
(b) Normal Cost at Beginning of Measurement Period	2,404,464	3,054,886
(c) Net Benefit Payments[1]	(17,518,620)	(16,591,724)
(d) Discount Rate	2.74%	2.12%
(e) Interest Cost	$ 11,979,228	$ 9,933,166
(3) Development of Expected Investment Return:		
(a) Plan Fiduciary Net Position at Beginning of Measurement Period	$ 0	$ 0
(b) Contributions—Employer	17,518,620	16,591,724
(c) Contributions—Employee	27,021	18,674
(d) Benefit Payments[1]	(17,545,641)	(16,610,398)
(e) Administrative Expenses	0	0
(f) Other	0	0
(g) Expected Return on Assets	N/A	N/A
(h) Expected Return	$ 0	$ 0

Reconciliation of Net OPEB Liability - Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from December 31, 2020 to December 31, 2021:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c) = (a) – (b)
Balance Recognized at 12/31/2020 (Based on 12/31/2020 Measurement Date)	$ 473,743,040	$ 0	$ 473,743,040
Changes Recognized for the Fiscal Year:			
Service Cost	$ 3,054,886	N/A	$ 3,054,886
Interest on the Total OPEB Liability	9,933,166	N/A	9,933,166
Changes of Benefit Terms	0	N/A	0
Differences Between Expected and Actual Experience	(7,711,331)	N/A	(7,711,331)
Changes of Assumptions	(41,032,348)	N/A	(41,032,348)
Benefit Payments	(16,610,398)	(16,610,398)	0
Contributions From the Employer	N/A	16,591,724	(16,591,724)
Contributions From the Employee	18,674	18,674	0
Net Investment Income	N/A	0	0
Administrative Expense	N/A	0	0
Net Changes	$ (52,347,351)	$ 0	$ (52,347,351)
Balance Recognized at 12/31/2021 (Based on 12/31/2021 Measurement Date)	$ 421,395,689	$ 0	$ 421,395,689

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Liability (Gain) / Loss - The following table illustrates the liability gain / loss under GASB 75:

		Fiscal Year Ending 12/31/2020	Fiscal Year Ending 12/31/2021
(1)	OPEB Liability at Beginning of Measurement Period	$ 443,493,750	$ 473,743,040
(2)	Service Cost	2,404,464	3,054,886
(3)	Interest on the Total OPEB Liability	11,979,228	9,933,166
(4)	Changes of Benefit Terms	0	0
(5)	Changes of Assumptions	33,384,218	(41,032,348)
(6)	Net Benefit Payments[1]	(17,518,620)	(16,591,724)
(7)	Expected OPEB Liability at End of Measurement Period	$ 473,743,040	$ 429,107,020
(8)	Actual OPEB Liability at End of Measurement Period	473,743,040	421,395,689
(9)	OPEB Liability (Gain)/Loss	$ 0	$ (7,711,331)
(10)	Average Future Working Life Expectancy	4.80	1.00
(11)	OPEB Liability (Gain)/Loss Amortization	$ 0	$ (7,711,331)

Asset (Gain) / Loss - The following table illustrates the asset gain / loss under GASB 75:

		Fiscal Year Ending 12/31/2020	Fiscal Year Ending 12/31/2021
(1)	OPEB Asset at Beginning of Measurement Period	$ 0	$ 0
(2)	Contributions—Employer	17,518,620	16,591,724
(3)	Contributions—Employee	27,021	18,674
(4)	Expected Investment Income	0	0
(5)	Benefit Payments[1]	(17,545,641)	(16,610,398)
(6)	Administrative Expense	0	0
(7)	Other	0	0
(8)	Expected OPEB Asset at End of Measurement Period	$ 0	$ 0
(9)	Actual OPEB Asset at End of Measurement Period	0	0
(10)	OPEB Asset (Gain)/Loss	$ 0	$ 0
(11)	Amortization Factor	5.00	5.00
(12)	OPEB Asset (Gain)/Loss Amortization	$ 0	$ 0

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Deferred Outflows / Inflows - The following table illustrates the Deferred Inflows and Outflows as of December 31, 2021 under GASB 75.

	Deferred Outflows	Deferred Inflows
(1) Difference Between Actual and Expected Experience	$ 0	$ 13,559,060
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	0	0
(3) Assumption Changes	51,193,144	14,071,316
(4) Sub Total	$ 51,193,144	$ 27,630,376
(5) Contributions Made in Fiscal Year Ending 12/31/2021 After Measurement Date	0	N/A
(6) Total	$ 51,193,144	$ 27,630,376

Amortization of Deferred Inflows/Outflows - The table below lists the amortization bases included in the deferred inflows/outflows as of December 31, 2021:

Date		Period		Balance		Annual
Established	Type of Base	Original	Remaining	Original	Remaining	Payment
12/31/2020	Liability (Gain)/Loss	1.00	0.00	$ (7,711,331)	$ 0	$ (7,711,331)
12/31/2020	Assumptions	1.00	0.00	(41,032,348)	0	(41,032,348)
12/31/2019	Assumptions	4.80	2.80	33,384,218	19,474,128	6,955,045
12/31/2018	Liability (Gain)/Loss	4.80	1.80	(36,157,661)	(13,559,060)	(7,532,867)
12/31/2018	Assumptions	4.80	1.80	73,722,012	27,645,693	15,358,773
12/31/2017	Assumptions	6.14	2.14	(40,372,840)	(14,071,316)	(6,575,381)
12/31/2016	Assumptions	6.14	1.14	21,938,758	4,073,323	3,573,087
	Total Charges				$ 23,562,768	$ (36,965,022)

Amounts Recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Year End December 31:	
2022	$ 11,778,657
2023	$ 7,140,627
2024	$ 4,643,484
2025	$ 0
2026	$ 0
Total Thereafter	$ 0

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Interest Rate Sensitivity – The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2020:

	1% Decrease (1.12%)	Current Rate (2.12%)	1% Increase (3.12%)
(1) Total OPEB Liability	$ 555,948,888	$ 473,743,040	$ 409,506,415
(2) Plan Fiduciary Net Position	0	0	0
(3) Net OPEB Liability (Asset)	$ 555,948,888	$ 473,743,040	$ 409,506,415

The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2021:

	1% Decrease (1.06%)	Current Rate (2.06%)	1% Increase (3.06%)
(1) Total OPEB Liability	$ 490,416,609	$ 421,395,689	$ 366,570,644
(2) Plan Fiduciary Net Position	0	0	0
(3) Net OPEB Liability (Asset)	$ 490,416,609	$ 421,395,689	$ 366,570,644

Healthcare Cost Trend Sensitivity – The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2020:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	$ 402,979,131	$ 473,743,040	$ 563,413,178
(2) Plan Fiduciary Net Position	0	0	0
(3) Net OPEB Liability (Asset)	$ 402,979,131	$ 473,743,040	$ 563,413,178

The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2021:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	$ 364,389,519	$ 421,395,689	$ 492,077,762
(2) Plan Fiduciary Net Position	0	0	0
(3) Net OPEB Liability (Asset)	$ 364,389,519	$ 421,395,689	$ 492,077,762

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Changes in the Net OPEB Liability and Related Ratios

	Fiscal Year Ending	
	2020	**2021**
Total OPEB Liability		
Service Cost	$ 2,404,464	$ 3,054,886
Interst Cost	11,979,228	9,933,166
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experiences	-	(7,711,331)
Changes of Assumptions	33,384,218	(41,032,348)
Net Benefit Payments	(17,518,620)	(16,591,724)
Net Change in Total OPEB Liability	30,249,290	(52,347,351)
Total OPEB Liability (Beginning)	443,493,750	473,743,040
Total OPEB Liability (Ending)	$ 473,743,040	$ 421,395,689
Plan Fiduciary Net Position		
Contributions - Employer	$ 17,518,620	$ 16,591,724
Contributions - Member	27,021	18,674
Net Investment Income	-	-
Benefit Payments	(17,545,641)	(16,610,398)
Administrative Expense	-	-
Other	-	-
Net Change in Plan Fiduciary Net Position	$ -	$ -
Plan Fiduciary Net Position (Beginning)	-	-
Plan Fiduciary Net Position (Ending)	$ -	$ -
Net OPEB Liability (Ending)	$ 473,743,040	$ 421,395,689
Net Position as a Percentage of OPEB Liability	0.00%	0.00%
Covered-Employee Payroll	$ 22,876,724	$ 17,266,557
Net OPEB Liability as a Percentage of Payroll	2070.85%	2440.53%

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Contribution Schedule

	Fiscal Year Ending	
	2020	2021
Actuarially Determined Contribution	N/A	N/A
Contributions Made in Relation to the Actuarially Determined Contribution	N/A	N/A
Contribution Deficiency (Excess)	N/A	N/A
Covered-Employee Payroll	$ 22,876,724	$ 17,266,557
Contributions as a Percentage of Payroll	N/A	N/A

Notes to Schedule:

Actuarial Valuation Date

The actuarial valuation date is the date in which the Total OPEB liability is determined. The Total OPEB liability was adjusted by using roll-forward procedures to determine the liability at the measurement date. The actuarial valuation date is required to be a date at most 30 months and 1 day prior to the fiscal year ending date. The actuarial valuation date for the Fiscal Year Ending December 31, 2021 GASB 75 valuation is January 1, 2021.

Measurement Date

The measurement date under GASB 75 is the date which the discount rate, the balance sheet liabilities and income statement entries are reported. GASB 75 allows for the measurement date to be equal to any day in the fiscal year. The measurement date for the Fiscal Year Ending December 31, 2021 GASB 75 valuation is December 31, 2021.

The Total OPEB Liabilities and Service Costs for each fiscal year are based on valuation results as of the actuarial valuation date (January 1, 2021) and are adjusted to the measurement date using expected benefit payments. They reflect changes in the blended discount rate as of the end of each fiscal year.

Amortization of Deferred Inflows / Outflows

Differences in the Total OPEB Liability due to actual and projection experience along or due to assumption changes are amortized over the future working lifetime of active and inactive employees. Changes in the Total OPEB Liability due to benefit changes are not amortized and recognized immediately. Differences in the actual and projected return on the assets are amortized over five years. This methodology is consistent with the GASB 75 statement.

The future working lifetime of active and inactive employees is equal to 1 year for Fiscal Year 2021.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Plan Provisions

The results provided in this report reflect the plan provisions in effect as of January 1, 2021. Further detail is provided in the "Plan Provisions" section of this report.

Demographic Assumptions

Census data was provided by the County of Monmouth as of January 1, 2021. Further detail regarding demographic assumptions used in this valuation is provided in the "Actuarial Assumptions and Methods" section of this report.

Economic Assumptions

Discount Rate

The discount rate was determined using the interest rate reported under the 20-Year Municipal Bond Index. GASB 75 requires the use of the interest rate in 20-Year Municipal bond Index be used for payments expected to be made outside of any VEBA trust assets. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was used for the determination of this rate. The interest rate is based on this index rate that is reported on the last Friday prior to the measurement date.

Salary Scale

The salary scale assumptions in the calculation of the Entry Age Normal (Level Percent of Payroll) liability and normal cost can be found in the "Actuarial Assumptions and Methods" section.

Health Care Trend

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. The GASB statement does not require a particular source for information to determine health care trends, but it does recommend selecting a source that is "publicly available, objective, and unbiased".

Aon has reviewed the trend assumptions used for the prior valuation and have the following change: For medical benefits, this amount initially is at 6.20% for Pre 65 and 5.40% for Post 65 and decrease to 4.50% long-term trend rate after eleven years. For prescription drug benefits, the initial trend rate is 6.70% decreasing to a 4.50% long-term trend rate after eleven years. For Medicare Part B benefits, the trend rate is 5.00% long term trend.

The health care trend assumption was based on our internal trend guidance that was developed using national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data plan renewal data and vendor Rx report with adjustments based on the specific cost sharing provisions of the benefits offered by the County of Monmouth.

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Funding Policy

The Plan is not funded. Benefit payments to the plan are funded on a pay-as-you-go basis.

Health Care Reform – Excise Tax

As of Friday, December 20, 2019, the excise tax was repealed.

B. State Plan

As of the date of this report, the New Jersey Division of Pension and Benefits has not provided updated actuarial valuations for other post-employment obligations for the year ended June 30, 2021. The New Jersey Division of Pension and Benefits will post these reports on their website as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2020.

General Information about the OPEB Plan

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at https://www.state.nj.us/treasury/pensions/financial-reports.shtml.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Note 9. Postemployment Benefits Other Than Pension Benefits (continued):

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB (benefit) expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2020 were $5,512,481,278.00 and $5,637,151,775.00, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2019 through June 30, 2020. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Note 9. Postemployment Benefits Other Than Pension Benefits (continued):

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

The participating employer allocations included in the supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer for each employer are provided as each employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation and include their proportionate share of the collective net OPEB liability in their respective notes to their financial statements. For this purpose, the proportionate share was developed based on eligible plan members subject to the special funding situation. This data takes into account active members from both participating and non-participating employer locations and retired members currently receiving OPEB benefits.

Additionally, the State's proportionate share of the OPEB liability attributable to the County is $111,071,783.00 as of December 31, 2020. The OPEB liability was measured as of June 30, 2020. The total OPEB liability used to calculate the OPEB liability was determined using update procedures to roll forward the total OPEB liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The State's proportion of the OPEB liability associated with the County was based on a projection of the County's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2020 was 2.0334240030%, which was an increase of 0.3629549950% from its proportion measured as of June 30, 2019, which is the same proportion as the County's. At December 31, 2020, the County's and the State of New Jersey's proportionate share of the OPEB liability were as follows:

State of New Jersey's Proportionate Share of OPEB Liability Associated with the County	$ 111,071,783.00

At December 31, 2020, the State's proportionate share of the OPEB expense, associated with the County, calculated by the plan as of the June 30, 2020 measurement date was ($5,529,180.00).

Note 10. Capital Debt

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	2021	2020	2019
Issued:			
Debt Guaranteed by the County	$ 665,970,000.00	$ 735,760,000.00	$ 672,040,000.00
General:			
Bonds, Notes and Loans	431,380,000.00	378,730,000.00	430,935,000.00
Reclamation Center Utility:			
Bonds, Notes and Loans	31,750,000.00	34,235,000.00	27,900,000.00
Total Debt Issued	1,129,100,000.00	1,148,725,000.00	1,130,875,000.00
Authorized but not issued:			
Debt Guaranteed by the County	-	1,475,000.00	1,475,000.00
General:			
Bonds and Notes	67,150,000.00	133,115,000.00	118,615,000.00
Reclamation Center Utility:			
Bonds and Notes	-	-	100,000.00
Total Authorized But Not Issued	67,150,000.00	134,590,000.00	120,190,000.00
Total Gross Debt	$ 1,196,250,000.00	$ 1,283,315,000.00	$ 1,251,065,000.00
Deductions:			
Bonds Authorized by another Public Body to be guaranteed by County	$ 665,970,000.00	$ 737,235,000.00	$ 673,515,000.00
General:			
Funds on Hand For Payment of Bonds and Notes:			
Installment Purchase Agreement	2,130,891.52	2,026,968.12	1,787,830.33
Reserve for Care Centers Debt Service	1,102,000.00	1,560,000.00	2,058,000.00
County College Bonds	11,915,000.00	11,405,000.00	11,140,000.00
Open Space Bonds	13,385,000.00	16,830,000.00	22,405,000.00
Reclamation Center Utility:			
Self Liquidating Debt	31,750,000.00	33,019,639.00	28,000,000.00
Total Deductions	726,252,891.52	802,076,607.12	738,905,830.33
Total Net Debt	$ 469,997,108.48	$ 481,238,392.88	$ 512,159,169.67

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

Note 10. Capital Debt (continued)

	Gross Debt	Deductions	Net Debt
Debt Guaranteed by the County	$ 665,970,000.00	$ 665,970,000.00	$ -
General Debt	498,530,000.00	28,532,891.52	469,997,108.48
Reclamation Center Utility	31,750,000.00	31,750,000.00	-
	$ 1,196,250,000.00	$ 726,252,891.52	$ 469,997,108.48

The County's statutory net debt is the Net Debt, as calculated above, divided by the average Equalized Valuation Basis of $137,114,087,911.33 which equals a statutory net debt at December 31, 2021 in the amount of .343%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2021 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended	
2.0% of Equalized Valuation Basis (County)	$ 2,742,281,758.23
Less: Net Debt	469,997,108.48
Remaining Borrowing Power	$ 2,272,284,649.75

Self-Liquidating Utility Calculation, Reclamation Utility per N.J.S.A. 40A:2-45		
Cash Receipts From Fees, Rents or Other Charges for the Year		$ 35,139,077.88
Deductions:		
Operating and Maintenance Costs	$ 29,998,944.76	
Debt Service	2,234,255.24	
Total Deductions		32,233,200.00
Excess/(Deficit) in Revenue		$ 2,905,877.88

*If Excess in Revenues all Utility Debt is Deductible

Gross Solid Waste System Debt	31,750,000.00
Less: Deficit (Capitalized at 5%)	-
Deduction	31,750,000.00

Note 10. Capital Debt (continued)

General Debt – Serial Bonds

The following is a summary of the County's General Debt outstanding as of December 31, 2021:

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021
General Serial Bonds:					
Economic Development	Serial Bonds	12/16/2010	12/1/2025	4.450-4.800%	16,580,000.00
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000%	5,700,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	34,800,000.00
Refunding Bonds	Serial Bonds	6/25/2015	1/15/2023	4.000%	8,725,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	45,810,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	50,145,000.00
Refunding Bonds	Serial Bonds	9/25/2019	1/15/2024	5.000%	14,410,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	75,205,000.00
Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	25,475,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	90,990,000.00
					$ 367,840,000.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021
****County College - State Share (Chapter 12):**					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000%	$ 425,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	855,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	640,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2027	5.000%	1,950,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2029	5.000%	3,905,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2031	5.000%	4,140,000.00
					$ 11,915,000.00

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

Note 10. Capital Debt (continued)

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021
County College- County Share:					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000%	425,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	855,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	640,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	2,790,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	4,140,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	3,955,000.00
					$ 12,805,000.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021
County Vocational School Bonds:					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000%	$ 100,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2026	3.000-4.000%	2,175,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2027	3.000-5.000%	2,195,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2030	4.000-5.000%	5,415,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	6,630,000.00
General Improvements	Serial Bonds	11/18/2021	1/15/2036	5.000%	6,265,000.00
					$ 22,780,000.00

Description	Type	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021
Open Space Bonds:					
Open Space Preservation	Serial Bonds	6/28/2012	1/15/2022	3.000%	$ 400,000.00
Open Space Preservation	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	6,400,000.00
Open Space Preservation	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	3,015,000.00
Refunding Bonds	Serial Bonds	6/25/2015	1/15/2022	4.000%	1,780,000.00
Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	1,790,000.00
					$ 13,385,000.00

Note 10. Capital Debt (continued)

The following schedule represents the remaining debt service, through maturity, for the general serial bonds described above for the next five (5) years and five (5) year increments thereafter:

General Serial Bonds:

Year	Principal	Interest	Total
2022	$ 42,695,000.00	$ 14,450,782.11	$ 57,145,782.11
2023	40,050,000.00	14,601,190.00	54,651,190.00
2024	40,545,000.00	12,661,390.00	53,206,390.00
2025	36,735,000.00	10,809,147.50	47,544,147.50
2026	32,645,000.00	9,066,312.50	41,711,312.50
2027-2031	123,305,000.00	26,414,368.75	149,719,368.75
2032-2034	51,865,000.00	5,210,575.00	57,075,575.00
	$ 367,840,000.00	$ 93,213,765.86	$ 461,053,765.86

****County College - State Share (Chapter 12):**

Year	Principal	Interest	Total
2022	$ 2,090,000.00	$ 485,650.02	$ 2,575,650.02
2023	1,665,000.00	469,600.00	2,134,600.00
2024	1,675,000.00	389,075.00	2,064,075.00
2025	1,390,000.00	313,875.00	1,703,875.00
2026	1,230,000.00	244,375.00	1,474,375.00
2027-2031	3,865,000.00	421,875.00	4,286,875.00
	$ 11,915,000.00	$ 2,324,450.02	$ 14,239,450.02

County College- County Share:

Year	Principal	Interest	Total
2022	$ 1,525,000.00	$ 531,560.41	$ 2,056,560.41
2023	1,250,000.00	540,600.00	1,790,600.00
2024	1,340,000.00	478,700.00	1,818,700.00
2025	1,105,000.00	419,000.00	1,524,000.00
2026	940,000.00	363,750.00	1,303,750.00
2027-2031	4,060,000.00	1,159,525.00	5,219,525.00
2032-2036	2,585,000.00	253,200.00	2,838,200.00
	$ 12,805,000.00	$ 3,746,335.41	$ 16,551,335.41

Note 10. Capital Debt (continued)

County Vocational School Bonds:

Year	Principal	Interest	Total
2022	$ 2,095,000.00	$ 962,372.91	$ 3,057,372.91
2023	2,230,000.00	972,500.00	3,202,500.00
2024	2,365,000.00	861,975.00	3,226,975.00
2025	2,455,000.00	747,875.00	3,202,875.00
2026	2,455,000.00	633,825.00	3,088,825.00
2027-2031	7,500,000.00	1,814,975.00	9,314,975.00
2032-2034	3,680,000.00	388,875.00	4,068,875.00
	$ 22,780,000.00	$ 6,382,397.91	$ 29,162,397.91

Open Space Bonds:

Year	Principal	Interest	Total
2022	$ 3,315,000.00	$ 421,608.33	$ 3,736,608.33
2023	1,480,000.00	353,212.50	1,833,212.50
2024	1,490,000.00	286,962.50	1,776,962.50
2025	1,495,000.00	224,337.50	1,719,337.50
2026	1,500,000.00	165,462.50	1,665,462.50
2027-2030	4,105,000.00	227,475.00	4,332,475.00
	$ 13,385,000.00	$ 1,679,058.33	$ 15,064,058.33

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

General Debt – Bonds Authorized but Not Issued

The following is a summary of the County's General Capital Fund bonds authorized but not issued as of December 31, 2021:

Note 10. Capital Debt (continued)

Ordinance Number	Improvement Description	Balance December 31, 2021
10-02	Various Capital Improvements	$ 235,000.00
12-05	Various Capital Improvements	100,000.00
13-01	Various Capital Improvements	370,000.00
15-05	Various Capital Improvements	635,000.00
16-01	Various Capital Improvements	260,000.00
17-02	Various Capital Improvements	3,935,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	2,500,000.00
18-03	Various Capital Improvements	5,890,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	360,000.00
18-07	Various Capital Improvements	750,000.00
19-02	Various Capital Improvements	7,525,000.00
19-04	Equipment and Infrastructure Improvements - VoTech	10,540,000.00
20-04	Amending Ord. Various Capital Improvements	610,000.00
21-01	Various Capital Improvements	185,000.00
21-03	Various Capital Improvements	21,085,000.00
21-04	Various Capital Improvements (Amending Ordinance)	7,250,000.00
21-05	Fallen Law Enforcement Memorial (Amending Ordinance)	3,970,000.00
21-07	Window Replacement Project - MCPO Building	950,000.00
		$ 67,150,000.00

General Debt – Installment Purchase Agreement (IPA)

Hofling Easement

On October 30, 2008, the County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement ("IPA") in the sum of $1,115,380.00. Funding for the acquisition was as follows:

Fund Source	Amount
County Board Ordinance	$ 295,436.25
County Trust – Open Space	100,000.00
Township of Upper Freehold Grant	267,691.20
	$ 663,127.45

Note 10. Capital Debt (continued)

From these sources, the County paid $360,380.00 as a down payment to the sellers of the property. The balance of $302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of $755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

On June 12, 2009, the County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement ("IPA"). Cost of the property was $2,900,000.00 with an IPA for $1,900,000.00. The IPA has an interest rate of 3.8% and matures on May 15, 2024. The County paid the seller $1,000,000.00 in 2009 as a down payment. The County has received $200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities ("SLGS"). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund.

The following schedule represents the remaining debt service, through maturity, for the installment purchase agreement described above:

	Hofling		Scheuing		
Year	Principal	Interest	Principal	Interest	Total
2022	$ -	$ 36,617.50	$ -	$ 72,200.00	$ 108,817.50
2023	-	36,617.50	-	72,200.00	108,817.50
2024	-	36,617.50	1,900,000.00	36,100.00	1,972,717.50
2025	-	36,617.50	-	-	36,617.50
2026	-	36,617.50	-	-	36,617.50
2027-2029	755,000.00	109,852.50	-	-	864,852.50
	$ 755,000.00	$ 292,940.00	$ 1,900,000.00	$ 180,500.00	$ 3,128,440.00

Utility Debt – Serial Bonds

The following is a summary of the County's Utility Debt outstanding as of December 31, 2021:

Note 10. Capital Debt (continued)

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2021
Reclamation Utility Bonds	Serial Bonds	6/28/2012	1/15/2022	3.000%	420,000.00
Reclamation Utility Bonds	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	3,825,000.00
Reclamation Utility Bonds	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	3,495,000.00
Reclamation Utility Bonds	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	3,310,000.00
Reclamation Utility Refunding Bonds	Serial Bonds	11/18/2021	1/15/2027	5.000%	1,880,000.00
					$ 12,930,000.00

The following schedule represents the remaining debt service, through maturity, for the reclamation utility serial bonds:

Year	Principal	Interest	Total
2022	$ 1,585,000.00	$ 482,708.33	$ 2,067,708.33
2023	1,530,000.00	445,900.00	1,975,900.00
2024	1,530,000.00	374,025.00	1,904,025.00
2025	1,550,000.00	304,325.00	1,854,325.00
2026	1,550,000.00	236,425.00	1,786,425.00
2027-2031	4,885,000.00	457,225.00	5,342,225.00
2032	300,000.00	12,000.00	312,000.00
	$ 12,930,000.00	$ 2,312,608.33	$ 15,242,608.33

Utility Debt – Bond Anticipation Notes

The following is a summary of the County's Utility Fund bond anticipation notes as of December 31, 2021:

Ordinance Number	Improvement Description	Principal	Interest
19-01	Facility Improvements	$ 7,224,000.00	$ 288,157.33
19-05	Facility Improvements & Equipment	3,875,000.00	154,569.44
20-02	Various Improvements for Rec. Center	7,721,000.00	307,982.11
		$ 18,820,000.00	$ 750,708.89

Note 10. Capital Debt (continued)

Utility Debt – Bonds authorized but not issued

As of December 31, 2021, the County's Utility Fund did not have any bonds authorized but not issued.

Summary of Principal Debt

A summary of the activity of the County's principal debt is as follows:

	Balance December 31, 2020	Accrued/ Increases	Retired/ Decreases	Balance December 31, 2021	Balance Due Within One Year
General Capital:					
General Bonds	$ 321,285,000.00	$ 117,165,000.00	$ 70,610,000.00	$ 367,840,000.00	$ 42,695,000.00
County College Bonds-State	9,455,000.00	4,140,000.00	1,680,000.00	11,915,000.00	2,090,000.00
County College Bonds-County	10,190,000.00	3,955,000.00	1,340,000.00	12,805,000.00	1,525,000.00
Vocational School Bonds	18,315,000.00	6,265,000.00	1,800,000.00	22,780,000.00	2,095,000.00
Open Space Bonds	16,830,000.00	1,790,000.00	5,235,000.00	13,385,000.00	3,315,000.00
Installment Purchase Agreement	2,655,000.00	-	-	2,655,000.00	-
Authorized But Not Issued	133,115,000.00	96,780,000.00	162,745,000.00	67,150,000.00	-
	$ 511,845,000.00	$ 230,095,000.00	$ 243,410,000.00	$ 498,530,000.00	$ 51,720,000.00
Utility Capital:					
Utility Bonds	$ 14,735,000.00	$ 1,880,000.00	$ 3,685,000.00	$ 12,930,000.00	$ 1,585,000.00
Bond Anticipation Notes	19,500,000.00	18,820,000.00	19,500,000.00	18,820,000.00	18,820,000.00
	$ 34,235,000.00	$ 20,700,000.00	$ 23,185,000.00	$ 31,750,000.00	$ 20,405,000.00

Note 11. Debt Guaranteed by the County

In order to assist the Monmouth County Improvement Authority (MCIA) with the financing of governmental loan programs to be undertaken throughout the County on behalf of various municipalities, boards of education and local authorities situated in the County, the County with the passing of a resolution is authorized to guaranty unconditionally the punctual payment of principal and interest on any obligations of the MCIA. The County has the power and the obligation to cause the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the County without limitation as to rate or amount for the payment of its obligations under each County Guaranty. The following schedule represents the total bonds issued and bonds authorized but not issued as of December 31, 2021, that are guaranteed by the County:

Note 11. Debt Guaranteed by the County (continued):

Type of Obligations Guaranteed	Balance December 31, 2021
2013 Capital Equipment Lease Revenue Bonds	$ 1,185,000.00
2015 Capital Equipment Lease Revenue Bonds	1,095,000.00
2017 Capital Equipment Lease Revenue Bonds	3,460,000.00
2019 Capital Equipment Lease Revenue Bonds	10,130,000.00
2021 Capital Equipment Lease Revenue Bonds	17,140,000.00
2012 Governmental Loan Refunding Bonds	12,195,000.00
2014 Governmental Loan Refunding Bonds	2,540,000.00
2015 Governmental Loan Refunding Bonds	5,965,000.00
2016 Governmental Loan Refunding Bonds (March)	17,070,000.00
2016 Governmental Loan Refunding Bonds (October)	34,600,000.00
2011 Governmental Pooled Loan Revenue Bonds (Jan.)	755,000.00
2011 Governmental Pooled Loan Revenue Bonds (Dec.)	815,000.00
2012 Governmental Pooled Loan Revenue Bonds	4,785,000.00
2013 Governmental Pooled Loan Revenue Bonds (June)	12,650,000.00
2013B Governmental Pooled Loan Revenue Bonds (Dec.)	18,055,000.00
2014 Governmental Pooled Loan Revenue Bonds	23,950,000.00
2015 Governmental Pooled Loan Revenue Bonds	14,480,000.00
2017A Governmental Pooled Loan Revenue Bonds (Feb.)	33,345,000.00
2017B Governmental Pooled Loan Revenue Bonds (Sept.)	21,880,000.00
2018A Governmental Pooled Loan Revenue Bonds	17,665,000.00
2018B Governmental Pooled Loan Revenue Bonds	64,765,000.00
2018C Governmental Pooled Loan Revenue Bonds	39,145,000.00
2019A Governmental Pooled Loan Revenue Bonds	46,125,000.00
2019B Governmental Pooled Loan Revenue Bonds	117,265,000.00
2020 Governmental Pooled Loan Revenue Bonds	46,400,000.00
2021A Governmental Pooled Loan Revenue Bonds (July)	32,985,000.00
2021B Governmental Pooled Loan Revenue Bonds (Dec.)	35,015,000.00
2012 Brookdale Lease Revenue Refunding Bonds	2,960,000.00
2015 Brookdale Lease Revenue Refunding Bonds	21,770,000.00
2019 Brookdale Lease Revenue Refunding Bonds	5,780,000.00
	$ 665,970,000.00

Note 12. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2021, there were no deferred charges shown on the various balance sheets.

Note 13. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of $15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. However, under regulatory basis of accounting, the liability is not accrued in the financial statements. Instead, the County provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The total liability at December 31, 2021 is estimated to be $6,306,678.75 based on the total individuals eligible for the County's sick leave policy, vacation leave policy, and compensatory time policy of 573, 53, and 711 individuals, respectively. Total gross hours of accumulated absences totaled 169,246.57 hours. A reserve has been established in the Trust Fund for future payments to employees related to accumulated sick and vacation benefits. The County appropriates funds in the current fund budget to transfer to the Trust Fund reserve account. In 2021, the County appropriated $750,000 and the balance of the Trust Fund Reserve at December 31, 2021 was $131,045.18.

Note 14. Deferred Compensation Program

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

The County has engaged a private contractor to administer the Plan.

The County created a Deferred Compensation Retirement Committee to oversee and make decisions with regards to the Plan and its available investments. This is a three-member committee consisting of the Chief Financial Officer, Deputy County Administrator, and Benefits Administrator. The County also hired a consultant to help guide the committee with making Plan decisions. The Committee meets once a quarter to go over the structure and performance of the plan with the contractor and the consultant, and can make any adjustments as may be necessary.

Note 15. Arbitrage

In general, when an interest rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth-year computation date may be more or less than the liability computed in any interim. The County has several issues of bonds outstanding, which are subject to arbitrage calculations. As of December 31, 2021, the County has no liability related to arbitrage rebates.

Note 16. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. As of April 1, 2019, the County has changed insurance to the County Excess Liability Joint Insurance Fund (CELJIF). The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

Coverage	Self-Insured Retention	Excess Insurance
General Liability	$ 250,000.00	$ 15,000,000.00
Automobile	500,000.00	15,000,000.00
Law Enforcement	500,000.00	15,000,000.00
Crime	25,000.00	2,000,000.00
Public Officials	250,000.00	15,000,000.00
Helicopter/Aviation	*10,000.00/25,000.00	5,000,000.00
Environmental Impairment	25,000.00	3,000,000.00
Property	Various	120,000,000.00
Excess Workers Comp.	1,150,000.00	260,000,000.00
Underground Storage Tank Liability	Various	1,000,000.00
Cyber Liability (Primary Layer)	75,000.00	2,000,000.00
Cyber (Excess Layer)		3,000,000.00
Fiduciary Liability	10,000.00	1,000,000.00
Marina Liability	10,000.00	5,000,000.00
Flood	Various	500,000.00

* $10,000.00 not in motion and $25,000.00 in motion

Surety Bonds are no longer purchased separately, they are now included in the Excess Liability Policy.

Note 16. Risk Management (continued)

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2021, the amount on deposit in the Trust Fund was $4,661,265.09.

The County also maintains a Trust Fund for workers compensation claims. At December 31, 2021, the amount on deposit in the Trust Fund for Workers Compensation coverage was $3,851,292.85.

Note 17. Reclamation Center – Closure and Post-Closure Costs

The Closure and Post Closure requirements are specified in SWFP No. SWF080001 dated October 1, 2010. A major revision of the Closure and Post-Closure Care Plan for the Monmouth County Reclamation Center (MCRC) was prepared by CME Associates in July 2018 and updated in June 2021. The Closure and Post-Closure Care Plan included specific elements required by 40CFR Sections 258.60 and 258.61(c) and N.J.A.C. 7:262A.9(e) and (f) for Phases I, II, and III Landfills and is comprised of a Closure and Post Closure Care Plan and a Closure and Post-Closure Financial Plan. This revised plan was submitted to the NJDEP in July 2021. To date, the County has not received any comments or feedback on the original or revised plan.

The 2021 Financial Plan is based on the projection that 2050 would be the final year of waste acceptance at the Landfill. This estimate was based on recent topographical calculations as well as the proposed Phase IV Valley Fill Expansion. The application for the expansion is currently under review by the NJDEP. The MCRC has also instituted operational changes and side slope air-space reclamation projects in an effort to maximize the operational life of the landfill.

As mentioned above, the 2021 Financial Plan estimates that the current and projected approved landfill capacity to be exhausted by 2050. Once landfilling is ceased, the plan estimates approximately two years of closure work and cap installation with the post closure care period beginning in 2053. This post closure care will continue through 2082. The present value closure cost for the landfill was estimated at $49,158,774 with a $79,657,325 future value. The total closure/post-closure cost was estimated at $132,438,282.

Based on the currently approved design, the total capacity of the Phase II and Phase III landfills, excluding final cover is 27,236,000 cubic yards of which approximately 4,005,506 cubic yards remained available as of January 15, 2022. As such, approximately 85.29% of the landfill capacity was used as of January 15, 2022.

Based on the January 15, 2022 topographic survey and in accordance with the currently approved design, the estimated remaining landfill operational life is approximately five (5) years. It should be noted that a significant portion of this capacity is located around the outer slopes due to waste settlement. The proposed expansion, when approved will provide an additional 13,470,391 cubic yards and when combined with the existing approved capacity is estimated to extend the operational life of the landfill through 2050.

The Monmouth County Reclamation Center Sanitary Landfill Facility Closure Escrow Fund – Phase III was created pursuant to the "Sanitary Landfill Facility Closure and Contingency Fund Act" (P.L. 1981, C.306). It requires the owner or operator of every sanitary landfill to establish a separate interest-bearing escrow account for each landfill facility.

Note 17. Reclamation Center – Closure and Post-Closure Costs (continued)

In accordance with the agreement among the New Jersey Department of Environmental Protection, U.S. Bank, and the County, all funds deposited in the Landfill Closure Escrow Account shall not be considered an asset of the County and shall not be available to any creditor of the County in the event of bankruptcy, reorganization, insolvency or receivership of the landfill or the County. The County and the Escrow Agent agree that funds deposited in the Escrow Account are for the sole benefit of the purposes established: to ensure that funds are set aside and kept available for closure and post-closure care and may be withdrawn only pursuant to the express provision of the Escrow Agreement. Funds will only be available for use by the owner/operator, or by a court-appointed receiver or other legal representative of the owner/operator, for closure and post-closure care activities, upon written approval of the Department of Environmental Protection, Office of Special Funds Administration. The balance of the Escrow Account at December 31, 2021 and 2020 is $15,269,360.08 and $15,149,718.52 respectively.

Note 18. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self-Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2021, the Reserve, which management considered to be adequate in terms of its risk, amounted to $7,000,000.00.

Note 19. Contingencies

Grantor Agencies

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2021, the County estimates that no material liabilities will result from such audits.

Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 20. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders now known as the Board of County Commissioners in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information

Note 20. Division of Social Services (continued)

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:
- Administration

Trust Fund Accounts:
- Reach Omega
- Assistance
- Child Support
- Clearing
- Rental Assistance

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of $5,000.00. Prior to 2017, the threshold was $1,000. The change in threshold caused a significant decrease in the Social Services fixed assets. The increase in threshold is a result of the County wide fixed asset and inventory project completed during 2017. During 2021, the County of Monmouth contracted with a third-party to complete an update to the fixed asset appraisal.

Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment and vehicles, were reported at the following values for the current and previous four years:

December 31, 2021	$ 538,036.68
December 31, 2020	563,188.36
December 31, 2019	564,691.36
December 31, 2018	407,938.00
December 31, 2017	477,929.93

Note 21. Annie Parker Trust

The Annie Parker trust added a codicil to her will to include $50,000 dedicated for the Greenlawn Cemetery and $50,000 dedicated to the Monmouth County Tuberculosis Hospital. The trust is administered by Wells Fargo, the trustee under will. At December 31, 2021 the balance in the account for the Annie Parker Trust was $139,261.40. Of the $139,261.40 balance, $69,630.70 or 50% is dedicated to the Monmouth County Tuberculosis Hospital. The interest earnings are distributed quarterly to the Monmouth County Health Department and deposited in the County's TB clinic trust fund.

Note 22. Frances Fleck Charitable Remainder Trust

The Frances Fleck Charitable Remainder Trust was created by a codicil to the will of Frances Fleck to leave 25% of the remainder of the trust to the Monmouth County Division of Social Services upon the death of the last current income beneficiaries. The trust is administered by PNC Bank N.A. as successor to Midlantic Bank, N.A., which is the trustee named in the will. At December 31, 2021 the balance in the account for the Frances Fleck Charitable Remainder Trust was $808,841.56.

Note 23. Subsequent Events

The County has evaluated subsequent events through August 26, 2022, the date the financial statements were available to be issued. The County noted the following:

The County adopted a bond ordinance on May 10, 2022 for Various Improvements and Purposes in the sum of $60,630,000, and authorizing the issuance of $57,740,000 bonds or notes to finance a portion of the ordinance.

The County adopted a bond ordinance on May 10, 2022 to provide for the improvements of the Brookdale Community College Facilities, appropriating the sum of $5,831,000, and authorizing the issuance of $2,915,500 bonds or notes of the county and $2,915,500 bonds or notes of the county entitled to the benefits of Chapter 12 to finance the ordinance.

The County adopted a bond ordinance on May 10, 2022 to provide for various equipment and improvements for the Parks System, appropriating the sum $9,450,000, and authorizing the issuance of $9,000,000 bonds or notes to finance a portion of the ordinance.

The County adopted a bond ordinance on May 10, 2022 to provide for various equipment and improvements for the Reclamation Center, appropriating the sum of $10,960,000, and authorizing the issuance of $10,960,000 bonds or notes to finance the ordinance.

The County adopted a bond ordinance on May 26, 2022 amending various bond ordinances to amend the description to provide for various capital improvements in the amount of 4,323,271.79 transferred from prior ordinances no longer needed for their original purposes to finance a portion of this ordinance.

The County adopted a bond ordinance on May 26, 2022 reappropriating $756,728.21 proceeds of obligations not needed for their original purposes and to be used for engineering facility improvements.

The County adopted a bond ordinance on August 11, 2022 to provide for various equipment and improvements for the Vocational Schools, appropriating the sum of $4,505,000, and authorizing the issuance of $4,505,000 bonds or notes to finance the ordinance.

The County adopted 4 resolutions guaranteeing the payment of principal and interest on the Monmouth County Improvement Authority's 2022A Governmental Pooled Loan Program for 4 individual participants in the cumulative amount of $34,032,443.00 on August 11, 2022.

The Monmouth County Reclamation Center also began a major capital improvement project at the Leachate Pre-Treatment Facility. This facility which originally went on-line in late 2015 was unfortunately shuttered in late 2019 due to a number of factors including a major change to the discharge limits. The improvement project included the construction of additional tankage, pumps and piping. Once complete this will allow the facility to treat the majority of the leachate on-site for discharge to the local sanitary sewer, providing a significant saving per gallon over the current hauling off-site for treatment. Savings are estimated to be in excess of $2,000,000 per year.

The County received the second tranche of $60,096,837.50 from the American Rescue Plan Act (ARPA) on June 9, 2022. The Board of County Commissioners are evaluating how to best utilize the balance of funds not already allocated ahead of our strategic planning submission due July 31, 2022.

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SUPPLEMENTARY SCHEDULES

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CURRENT FUND

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MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 107,138,580.45
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	$ 10,704,154.41	
Short-Term Investments	10,852,689.00	
Change Fund	61,400.00	
Taxes Receivable	311,500,000.00	
Added and Omitted Taxes	1,810,885.13	
Revenue Accounts Receivable	113,255,343.51	
Realty Transfer Fees	118,140,587.75	
Various Due To/Due From Accounts	137,928,864.29	
Foreclosure Intervention Fund Payable	22,400.00	
2020 Appropriation Reserves	36,067.40	
2021 Budget Appropriations	640,269.23	
		704,952,660.72
		812,091,241.17
Decreased By Disbursements:		
2021 Budget Appropriations	405,350,474.94	
2020 Appropriations Reserves	26,730,631.41	
Short-Term Investments	541,200.00	
Change Fund	61,400.00	
Realty Transfer Fees	116,538,942.07	
Accounts Payable	104,269.43	
Various Due To/Due From Accounts	137,928,665.30	
Foreclosure Intervention Fund Payable	22,400.00	
Revenue Accounts Receivable	4,762,490.05	
Miscellaneous Revenues Not Anticipated	272,059.99	
		692,312,533.19
Balance, December 31, 2021		$ 119,778,707.98

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	
	$ 10,852,689.00
Increased By:	
Investment in Short-Term Notes	541,200.00
	11,393,889.00
Decreased By:	
Cash Receipts - Maturity of Short-Term Notes	10,852,689.00
Balance, December 31, 2021	$ 541,200.00

Schedule of Investments

Note Holder	Maturity Date	Rate	Cost
Loch Arbour Borough	04/29/22	0.60%	$ 541,200.00
			$ 541,200.00

EXHIBIT A-6

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 22,362,882.73
Increased By Receipts:		
Grants Appropriated	$ 46,398.42	
Grants Unappropriated	35,097,336.50	
Local Match Grant Fund	301,016.26	
Grants Receivable	109,496,184.97	
		144,940,936.15
		167,303,818.88
Decreased By Disbursements:		
Grants Appropriated	101,815,243.06	
Grants Cancelled	55,649.76	
		101,870,892.82
Balance, December 31, 2021		$ 65,432,926.06

EXHIBIT A-7

CURRENT FUND
SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 8,455.00
Increased By:	
Issue Various Change Funds to Parks per Resolution for 2021	61,400.00
	69,855.00
Decreased By:	
Parks Returned Various Change Funds Issued	61,400.00
Balance, December 31, 2021	$ 8,455.00

EXHBIT A-8

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
2021 Levy	311,500,000.00
	311,500,000.00
Decreased By:	
Collections	311,500,000.00
Balance, December 31, 2021	$ -

EXHIBIT A-9

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 1,810,024.46
Increased By:	
2021 Added and Omitted Taxes	2,115,207.88
	3,925,232.34
Decreased By:	
Collections	1,810,885.13
Balance, December 31, 2021	$ 2,114,347.21

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Accrued in 2021	Collected in 2021	Balance December 31, 2021
Miscellaneous Revenues - Local Revenues:				
County Clerk	$ -	$ 19,721,250.88	$ 19,721,250.88	$ -
Surrogate	-	523,655.00	523,655.00	-
Sheriff	-	1,017,200.16	1,017,200.16	-
Interest on Investments and Deposits	-	687,440.38	687,440.38	-
Parks and Recreation	-	11,170,823.88	11,170,823.88	-
Receipts, Rental of County Owned Properties	69,779.62	695,371.02	632,523.48	132,627.16
Indirect Cost Recovery	1,201,477.36	10,666,464.82	9,970,035.51	1,897,906.67
Recovery of Fringe Benefits	1,885,354.85	9,240,712.93	9,653,475.35	1,472,592.43
Intoxicated Driver Resource Center	-	183,980.23	172,362.15	11,618.08
Reimbursement - Federal Inmates at Correctional Institution	138,679.77	1,363,730.57	1,336,461.53	165,948.81
Communications (Police Radio) Municipal Receipts - 911 Service	-	4,979,728.82	4,979,728.82	-
MCDOT - Agency Receipts	20,855.00	446,615.17	453,875.17	13,595.00
Division of Social Services	17,318.02	3,773,539.04	3,674,284.60	116,572.46
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	2,114,400.00	2,114,400.00	-
Reimbursement - Mental Health Administrator's Salary	3,000.00	12,000.00	15,000.00	-
Reimbursement - State Inmates at Correctional Institution	9,803.36	1,108,576.06	1,118,379.42	-
Division of Economic Assistance - Earned Income Credit	185,663.00	16,545,522.46	16,598,712.46	132,473.00
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	-	779,007.00	779,007.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Division of Development Disabilities Assessment Program	17,520.95	66,082.33	68,405.12	15,198.16
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	3,701,783.32	3,701,783.32	-
Surrogate	-	478,303.22	478,303.22	-
Sheriff	-	37,184.00	37,184.00	-
Capital Fund Surplus	-	4,000,000.00	4,000,000.00	-
Library Indirect Cost Recovery	-	3,842,804.00	3,842,804.00	-
IRS - Build America Bonds 45% Subsidy on Debt Service	427,561.63	399,277.28	627,200.27	199,638.64
Motor Vehicle Fines for Roads and Bridges Trust Fund	-	-	-	-
Weights and Measures Trust Fund	-	75,000.00	75,000.00	-
Open Space Trust Fund	-	8,663,065.24	8,663,065.24	-
Debt Service Reserve from Care Center Sale in 2015	-	458,000.00	458,000.00	-
Non-Refundable Developer Agreements	-	1,922,492.50	1,922,492.50	-
	$ 3,977,013.56	$ 108,674,010.31	$ 108,492,853.46	$ 4,158,170.41

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Accrued in 2021	Collected in 2021	Balance December 31, 2021
Miscellaneous Revenue Not Anticipated:				
Garnishment Service Charge	$ -	$ 4,170.47	$ 4,170.47	$ -
MCIA Guarantee Fees	-	221,592.05	221,592.05	-
Voter Registration - Labels and Tapes	22.50	984.80	986.30	21.00
Construction Board of Appeals	-	1,000.00	1,000.00	-
Engineers Plans and Specs	-	50.00	50.00	-
Vending Machine Commissions	238.82	2,135.31	2,082.97	291.16
Interest on Late Payment of Taxes	-	1,466.36	1,208.72	257.64
Miscellaneous Revenue Not Anticipated - MRNA	37.53	19,172.54	17,572.13	1,637.94
Judgements	-	1,400.87	1,400.87	-
Salary and Fringe Reimbursements	166,348.76	638,662.44	674,859.26	130,151.94
Interest - Parks Department	-	3,289.47	3,289.47	-
Interest - Sheriff's Account	-	4,933.82	4,933.82	-
Damages to County Property	18.54	(18.54)	-	-
Purchases of Lists and Records	-	54.00	54.00	-
Auction Sales	-	245,231.44	245,231.44	-
Inmate Transportation	17,536.63	18,638.30	36,174.93	-
Payment in Lieu of Taxes	69,555.71	656,832.04	510,485.29	215,902.46
Sale of County Merchandise and Property	-	74,895.85	74,895.85	-
Permit Fees	-	118,950.00	118,950.00	-
Appropriation Refunds	1,353,575.64	3,428,871.64	3,801,046.05	981,401.23
Appropriation Refunds - Grant Cancellation	-	55,649.76	55,649.76	-
Insurance Reimbursements	57,763.16	1,212,260.19	1,250,610.78	19,412.57
Copier Receipts	-	71.04	71.04	-
Uniform Fire Code Permit Fees	-	2,852.00	2,852.00	-
Fire Academy Course Reimbursements	-	7,601.74	7,601.74	-
Planning Board Site Plan Review Fees	-	33,350.00	33,350.00	-
Planning Board Site Plan Inspection Fees	-	102,047.42	102,047.42	-
Planning Board Subdivision Application Fees	-	139,035.90	139,035.90	-
Reimbursement for Single Audit Costs	-	46,497.99	18,730.57	27,767.42
Shared Services - Fleet Reimbursements	85,686.39	505,415.96	460,666.88	130,435.47
Juror Compensation Fund	-	455.00	455.00	-
Reimbursement for Fleet Services	120.68	1,498.01	1,286.31	332.38
Tax Board - Mod IV Tax System Reimbursement	-	193,733.68	193,733.68	-
Probation Fines	-	11,718.07	11,718.07	-
Interest on the County Clerk's Account	-	17,159.48	17,159.48	-
Bail Bond Forfeiture	-	14,575.00	14,575.00	-
Shared Services - Public Works Reimbursement	98,207.20	617,607.25	626,187.44	89,627.01
Shared Services - MCIA Accounting Fee	-	12,500.00	12,500.00	-
Shared Services - Municipal RIM Maintenance	5,600.00	17,280.00	22,240.00	640.00
Shared Services - MCSO Policing	-	67,773.05	67,773.05	-
Police Academy - Tuition	-	155,944.00	155,944.00	-
Police Academy - Trainee Ammunition	-	6,175.00	6,175.00	-
County Clerk Elections - Reimbursements	185.00	30,656.56	28,767.77	2,073.79
Board of Elections - Township Reimbursements	-	3,167.37	1,792.84	1,374.53
Board of Elections - State Reimbursement	111,390.75	791,905.79	577,898.91	325,397.63
Voting Machine Rentals	-	2,128.20	2,058.20	70.00

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Accrued in 2021	Collected in 2021	Balance December 31, 2021
Primary Election - Postage Reimbursement	-	40,497.11	40,497.11	-
MCPO - USDOJ - DEA Reimbursements	19,295.24	71,904.58	79,416.95	11,782.87
MCCI/Sheriff - USDOJ - DEA Reimbursements	14,561.64	13,454.52	28,016.16	-
MCPO - County Emergency Response Team	-	69,000.00	69,000.00	-
MCPO - Restitution Collections	-	1,919.49	1,919.49	-
MCCI - Inmate Charges	5,175.21	89,052.23	88,305.21	5,922.23
MCCI - SSA Reimbursement Contract #NJ0092	-	16,000.00	16,000.00	-
MCCI - Inmate Charges - Medical Co-Pays	1,288.96	15,250.72	14,763.82	1,775.86
MCCI - Western Union/Jpay Commissions	1,695.00	24,027.00	23,736.00	1,986.00
MC Sheriff - Attorney ID Cards	-	300.00	300.00	-
License Agreement - Fiber Optic Cable	45,760.55	45,854.71	91,615.26	-
FEMA/State of NJ - Disaster Reimbursement	-	214,437.05	81,589.90	132,847.15
Bayshore Ferry - Rent	1,175.98	38,233.27	35,323.07	4,086.18
Bayshore Ferry Food/Beverage Concessions	-	-	-	-
UNA/Rx/Card - Commissions	2,415.00	1,931.25	4,066.25	280.00
Vehicle Wash	530.00	1,895.00	2,145.00	280.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	-	424,535.74	324,535.74	100,000.00
	$ 2,058,184.89	$ 10,559,663.99	$ 10,432,094.42	$ 2,185,754.46
	$ 6,035,198.45	$ 119,233,674.30	$ 118,924,947.88	$ 6,343,924.87

Per A-2		$ 678,835,184.84
Less: Added and Omitted Taxes		(1,810,885.13)
Less Fund Balance		(36,375,000.00)
Less Grants		(210,224,351.83)
Less Amount to be Raised		(311,500,000.00)
		$ 118,924,947.88

Analysis of Balance

Miscellaneous Revenue:		
Cash Receipts	$ 113,255,343.51	
Refunds	(4,762,490.05)	$ 108,492,853.46
Miscellaneous Revenue Not Anticipated:		
Cash Receipts	10,704,154.41	
Refunds	(272,059.99)	10,432,094.42
		$ 118,924,947.88

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
General Government Functions:					
Office of County Administrator:					
Salaries and Wages	$ -	$ 25,235.25	$ 25,235.25	$ -	$ 25,235.25
Other Expenses	639.17	54,201.33	54,840.50	376.65	54,463.85
County Administrator - Building Security:					
Salaries and Wages	-	77,953.37	77,953.37	-	77,953.37
Other Expenses	4,758.75	1,889.04	6,647.79	199.95	6,447.84
Administration of Shared Service					
Salaries and Wages	-	7,273.42	7,273.42	-	7,273.42
Other Expenses	105.45	4,894.55	5,000.00	105.45	4,894.55
Research, Technical and Consulting Services:					
Other Expenses	456,787.64	108,189.04	564,976.68	286,509.14	278,467.54
Purchasing Department:					
Salaries and Wages	-	13,129.19	13,129.19	-	13,129.19
Other Expenses	273.71	18,627.88	18,901.59	(33.45)	18,935.04
Public Information:					
Salaries and Wages	-	26,129.24	26,129.24	-	26,129.24
Other Expenses	1,337.49	17,465.49	18,802.98	1,377.85	17,425.13
Human Resources Department					
Salaries and Wages	-	84,676.03	84,676.03	-	84,676.03
Other Expenses	40,516.08	81,683.95	122,200.03	30,583.99	91,616.04
Board of County Commissioners:					
Salaries and Wages	-	17,838.86	17,838.86	-	17,838.86
Other Expenses	-	1,946.57	1,946.57	-	1,946.57
Clerk of the Board:					
Salaries and Wages	-	18,905.30	18,905.30	-	18,905.30
Other Expenses	572.88	21,674.17	22,247.05	986.27	21,260.78
County Clerk - Elections:					
Salaries and Wages	-	51,917.34	51,917.34	-	51,917.34
Other Expenses	10,212.39	16,743.67	26,956.06	264.65	26,691.41
Office of the County Clerk:					
Salaries and Wages	-	407,290.51	407,290.51	-	407,290.51
Other Expenses	31,618.03	51,318.63	82,936.66	40,462.30	42,474.36
Superintendent of Elections:					
Salaries and Wages	-	240,921.72	240,921.72	-	240,921.72
Other Expenses	299,159.29	88,492.83	387,652.12	14,216.40	373,435.72
Board of Elections:					
Salaries and Wages	-	618,469.01	618,469.01	-	618,469.01
Other Expenses	16,183.65	81,111.47	97,295.12	7,060.91	90,234.21
Finance Department:					
Salaries and Wages	-	30,646.95	30,646.95	-	30,646.95
Other Expenses	91,092.67	54,790.71	145,883.38	74,784.57	71,098.81
Office of Records Management:					
Salaries and Wages	-	28,122.74	28,122.74	-	28,122.74
Other Expenses	829.52	640.15	1,469.67	829.52	640.15
Audit Services:					
Other Expenses	185,300.00	-	185,300.00	185,300.00	-
Department of Information Technology:					
Salaries and Wages	-	21,859.72	21,859.72	-	21,859.72
Other Expenses	250,273.72	42,524.10	292,797.82	198,890.88	93,906.94

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Board of Taxation:					
Salaries and Wages	-	44,613.29	44,613.29	-	44,613.29
Other Expenses	2,244.46	198.35	2,442.81	2,194.46	248.35
Office of the County Counsel:					
Salaries and Wages	-	99,481.98	99,481.98	-	99,481.98
Other Expenses	2,930.76	180,290.43	183,221.19	155,572.14	27,649.05
Office of County Adjuster:					
Salaries and Wages	-	2,756.18	2,756.18	-	2,756.18
Other Expenses	234.40	33,503.04	33,737.44	25,251.86	8,485.58
County Surrogate:					
Salaries and Wages	-	92,043.70	92,043.70	-	92,043.70
Other Expenses	2,025.00	4,254.86	6,279.86	623.48	5,656.38
County Engineer:					
Salaries and Wages	-	12,894.53	12,894.53	-	12,894.53
Other Expenses	130,424.52	24,658.42	155,082.94	115,340.12	39,742.82
Economic Development and Tourism:					
Salaries and Wages	-	10,237.94	10,237.94	-	10,237.94
Other Expenses	2,014.67	27,851.44	29,866.11	1,733.05	28,133.06
Historical Commission:					
Salaries and Wages	-	856.11	856.11	-	856.11
Other Expenses	-	24,314.22	24,314.22	-	24,314.22
Land Use Administration:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	-	24,523.60	24,523.60	-	24,523.60
Other Expenses	4,557.82	89,277.75	93,835.57	614.08	93,221.49
Contribution to Soil Conservation					
District (N.J.S. 4:24(1)):					
Other Expenses	3,733.00	-	3,733.00	-	3,733.00
Code Enforcement and Administration:					
Weights and Measures:					
Salaries and Wages	-	13,950.25	13,950.25	-	13,950.25
Other Expenses	-	-	-	-	-
Insurance:					
Other Insurance Premiums:					
Other Expenses	-	14,337.61	14,337.61	-	14,337.61
Worker's Compensation:	-				
Other Expenses		104,112.08	104,112.08	-	104,112.08
Group Insurance Plan:					
Other Expenses	48,221.69	1,532,757.99	1,780,979.68	1,415,731.07	365,248.61
Unemployment Compensation Insurance:					
Insurance (N.J.S.A. 43:21-3 et seq):					
Other Expenses	-	305,000.00	105,000.00	-	105,000.00
Public Safety Functions:					
Sheriff's Office - Special Operations					
Salaries and Wages	-	108,345.31	108,345.31	(9,374.43)	117,719.74
Other Expenses	27,801.58	16,379.23	44,180.81	29,681.06	14,499.75
Sheriff's Office - Communications Division:					
Salaries and Wages	-	26,049.93	26,049.93	-	26,049.93
Other Expenses	354,346.58	75,980.19	430,326.77	378,756.43	51,570.34
Office of Emergency Management:					
Salaries and Wages	-	65,272.61	65,272.61	-	65,272.61
Other Expenses	13,934.44	27,179.11	41,113.55	16,714.93	24,398.62

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Department of Consumer Affairs:					
Salaries and Wages	-	43,881.37	43,881.37	-	43,881.37
Other Expenses	-	2,064.09	2,064.09	-	2,064.09
Medical Examiner:					
Other Expenses	6,916.00	172,500.00	179,416.00	85,300.00	94,116.00
Sheriffs Office:					
Salaries and Wages	-	305,191.94	305,191.94	-	305,191.94
Other Expenses	110,452.39	42,677.66	153,130.05	112,296.40	40,833.65
Office of the County Prosecutor:					
Salaries and Wages	-	1,725,681.98	1,725,681.98	(14,268.38)	1,739,950.36
Other Expenses	386,540.97	119,399.98	505,940.95	356,962.07	148,978.88
Correctional Institution:					
Salaries and Wages	-	1,303,845.41	1,303,845.41	23,836.00	1,280,009.41
Other Expenses	2,079,514.57	224,354.92	2,303,869.49	1,631,925.36	671,944.13
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	-	176,769.74	176,769.74	-	176,769.74
Other Expenses	21,460.26	11,270.72	32,730.98	10,853.11	21,877.87
Police Academy and Firing Range:					
Salaries and Wages	-	94,100.15	94,100.15	-	94,100.15
Other Expenses	46,446.04	40,606.98	87,053.02	34,991.89	52,061.13
Public Works Functions:					
County Road Maintenance:					
Salaries and Wages	-	27,580.13	27,580.13	-	27,580.13
Other Expenses	277,298.44	33,292.93	310,591.37	258,396.37	52,195.00
County Bridge Maintenance:					
Salaries and Wages	-	17,282.63	17,282.63	-	17,282.63
Other Expenses	230,510.12	25,771.81	256,281.93	186,443.32	69,838.61
Director of Public Works and Engineering:					
Salaries and Wages	-	16,890.03	16,890.03	-	16,890.03
Other Expenses	995.14	3,751.47	4,746.61	995.14	3,751.47
Shade Tree Commission:					
Salaries and Wages	-	7,232.06	7,232.06	-	7,232.06
Other Expenses	36,966.93	29,628.32	66,595.25	35,944.06	30,651.19
Buildings and Grounds:			-		
Salaries and Wages	-	47,840.28	47,840.28	-	47,840.28
Other Expenses	1,131,071.47	370,916.80	1,501,988.27	663,416.49	838,571.78
Division of Fleet Services:					
Salaries and Wages	-	10,741.00	10,741.00	-	10,741.00
Other Expenses	687,750.77	91,088.53	778,839.30	664,489.87	114,349.43
Mosquito Commission:					
Salaries and Wages	-	24,583.45	24,583.45	-	24,583.45
Other Expenses	22,932.14	21,024.74	43,956.88	4,529.69	39,427.19
Human Services and Health Functions:					
Division of Social Services Administration:					
Salaries and Wages	-	3,098,609.82	3,098,609.82	-	3,098,609.82
Other Expenses	166,411.31	2,826,650.23	2,993,061.54	839,178.87	2,153,882.67
Temporary Assistance for Needy Families - County Share:					
Other Expenses	-	68,950.00	68,950.00	-	68,950.00

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	-	2,194.01	2,194.01	-	2,194.01
Other Expenses	595,405.95	5,372.19	600,778.14	595,416.87	5,361.27
Department of Human Services:					
Salaries and Wages	-	10,827.07	10,827.07	-	10,827.07
Other Expenses	-	3,863.49	3,863.49	-	3,863.49
Division of Planning and Contracting:					
Salaries and Wages	-	2,812.77	2,812.77	-	2,812.77
Other Expenses	962,414.10	23,497.02	985,911.12	950,275.05	35,636.07
Juvenile Detention Alternative Initiative:					
Salaries and Wages	-	2,040.75	2,040.75	-	2,040.75
Other Expenses	3,575.52	1,148.68	4,724.20	570.98	4,153.22
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	262,748.00	-	262,748.00	262,748.00	-
Office of Disabilities:					
Salaries and Wages	-	412.62	412.62	-	412.62
Other Expenses	-	2,309.95	2,309.95	-	2,309.95
Office of Addiction Services (N. J. S. 40:9B-4)					
Salaries and Wages	-	4,033.31	4,033.31	-	4,033.31
Other Expenses	273,525.55	6,284.38	279,809.93	236,221.03	43,588.90
Intoxicated Driver Resource Center:					
Salaries and Wages	-	8,951.74	8,951.74	-	8,951.74
Other Expenses	41,559.42	1,346.71	42,906.13	10,669.42	32,236.71
Veteran Services Office:					
Salaries and Wages	-	36,234.51	36,234.51	-	36,234.51
Other Expenses	-	2,179.16	2,179.16	-	2,179.16
Office on Aging:					
Salaries and Wages	-	34,817.48	34,817.48	-	34,817.48
Other Expenses	100.00	1,903.38	2,003.38	-	2,003.38
Division of Transportation:					
Salaries and Wages	-	1,306.25	1,306.25	-	1,306.25
Other Expenses	57,213.48	57,807.57	115,021.05	50,432.05	64,589.00
Parks and Recreation Functions:					
Department of Parks and Recreation:					
Salaries and Wages	-	30,320.87	30,320.87	-	30,320.87
Other Expenses	446,991.52	89,638.69	536,630.21	256,013.41	280,616.80
Education Functions:					
Monmouth County Community College					
Brookdale (N.J.S. 18A-64A)					
Other Expenses	8,344,591.25	-	8,344,591.25	8,344,591.25	-

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfer	Charged	Lapsed
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	835.98	88,182.87	89,018.85	58,269.60	30,749.25
Cooperative Extension Service:					
Salaries and Wages	-	22,057.22	22,057.22	-	22,057.22
Other Expenses	5.05	112,546.32	112,551.37	105,153.05	7,398.32
Vocational Schools					
Other Expenses	6,942,574.15	-	6,942,574.15	6,942,574.15	-
Superintendent of Schools:					
Salaries and Wages	-	7,557.26	7,557.26	-	7,557.26
Other Expenses	585.31	1,271.37	1,856.68	46.82	1,809.86
Other Common Operating Functions (Unclassified):					
Provision for Salary Adjustments and New Employees					
Salaries and Wages	-	1,351.02	1,351.02	-	1,351.02
Utility Expenses and Bulk Purchases:					
Utilities:					
Other Expenses	2,365,968.49	313,019.09	2,678,987.58	1,093,361.94	1,585,625.64
Monmouth County:					
Matching Funds for Grants	-	418,568.50	418,568.50	-	418,568.50
Contingent	-	72,777.72	72,777.72	6,508.50	66,269.22
Capital Improvements:					
Buildings and Grounds	91,108.52	193,795.38	284,903.90	105,827.41	179,076.49
Statutory Expenditures:					
Contribution To;					
Public Employees' Retirement System	-	261,199.00	261,199.00	-	261,199.00
Social Security System ("O.A.S.I")	-	115,293.15	115,293.15	-	115,293.15
Police and Firemen's Retirement System	-	185,828.28	185,828.28	-	185,828.28
Defined Contribution Retirement Plan ("DCRP")	-	11,388.11	11,388.11	-	11,388.11
	$ 27,576,598.20	$ 18,395,999.44	$ 45,972,597.64	$ 26,888,723.12	$ 19,083,874.52

Cash Disbursements	$ 26,730,631.41
Accounts Payable	194,159.11
Cash Receipts	(36,067.40)
	$ 26,888,723.12

EXHIBIT A-12

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 197,772.37
Increased By:		
Appropriation Reserves		194,159.11
		391,931.48
Decreased By:		
Cancel to Budget Operations	$ 69,695.63	
Disbursements	104,269.43	
		173,965.06
Balance, December 31, 2021		$ 217,966.42

EXHIBIT A-13

SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 8,582,530.84
Increased By:		
Receipts		118,140,587.75
		126,723,118.59
Decreased By:		
Disbursements - State of NJ	$ 116,527,112.57	
Disbursements - Refunds	11,829.50	
		116,538,942.07
Balance, December 31, 2021		$ 10,184,176.52

EXHIBIT A-14

SCHEDULE OF RESERVE FOR DUE TO FEMA
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2021 and 2020	$ 129,172.35

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	2021 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2021
FEDERAL GRANTS:					
NJDHSS - Office on Aging, 2020/2021	$ 264,716.00	$ 1,206,649.00	$ 1,456,649.00	$ (14,716.00)	$ -
NJDHS/DOAS-2021 CAA. Title III C2	-	278,258.00	278,258.00	-	-
NJDHS/DOAS - CRRSA APS COVID-19	-	135,043.00	135,043.00	-	-
NJDHS/DOAS - VAC5 - COVID-19 VACCINE	-	80,740.00	80,740.00	-	-
NJDHS/DOAS - ADRC/NWD COVID-19 Vaccine Access Supplemental	-	35,125.00	35,125.00	-	-
NJDHS/DMHAS - County Innovation Project	169,774.00	226,366.00	169,774.00	-	226,366.00
NJDCA - LIHEAP CWA 2021	-	12,679.00	12,679.00	-	-
NJTC - Section 5311 CARES Act	100,527.91	-	95,527.91	(5,000.00)	-
NJTC/FTA - Section 5310, FFY17	75,000.00	-	40,105.68	-	34,894.32
NJTC/FTA - Section 5311, CY20	142,243.74	-	142,243.74	-	-
NJTC/FTA - Section 5311, CY21	-	184,267.50	119,919.04	-	64,348.46
NJTPA/NJIT - SSP/UPWP, FY20-21	286,793.94	-	275,585.20	(11,208.74)	-
NJTPA/NJIT - STP/UPWP, FY21	168,190.00	-	164,383.44	(3,806.56)	-
NJTPA/NJIT - STP/UPWP, FY22	-	168,190.00	-	-	168,190.00
NJDOT - CR40A/ Memorial Drive - Asbury / Neptune	48,503.42	-	-	(48,503.42)	-
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	165,395.57	-	131,817.98	-	33,577.59
NJDOT - County Route 537	3,778,532.35	-	1,074,418.92	-	2,704,113.43
NJDOT - Intersection Improvements SR34 & CR537	5,967,427.69	-	-	-	5,967,427.69
NJDOT - Union Transportation Trail (CR537 Crossing)	657,764.15	-	-	-	657,764.15
NJDOT - Intersection Improvements CR11 and Bergen Place	1,042,783.50	-	-	-	1,042,783.50
NJDOT - Halls Mill Road, Freehold and Howell	23,200,111.52	-	12,885,935.62	-	10,314,175.90
NJDOT - Transportation Alternatives, Henry Hudson Trail	1,200,000.00	-	-	-	1,200,000.00
NJDOT - CR 524, Millstone	1,739,595.00	-	1,063,726.15	-	675,868.85
NJDOT - Replacement of Bridge S-32	-	120,459,824.64	132,744.92	-	120,327,079.72
NJDOT - Concept Development Study Safety Improvements to CR52	-	799,955.23	4,668.38	-	795,286.85
NJDOT - Intersection Improvements CR524/571/Paint Island Spring Road	-	1,045,402.00	-	-	1,045,402.00
NJDOT - Henry Hudson Trail Extension & Pedestrian Safety Improvements	-	415,656.42	-	-	415,656.42
NJDOLWD - Pathways to Recovery, FY2021	-	165,955.00	159,452.00	(6,503.00)	-
NJDOLWD - Pathways to Recovery, Rapid Response FY2021	-	128,000.00	120,135.00	-	7,865.00
NJDHS/DFD - Transportation Work First NJ, FY19 TS19013	135,574.00	-	135,574.00	-	-
NJDHS/DFD - Transportation Work First NJ, FY21 TS21013	-	90,383.00	24,439.00	-	65,944.00
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 19	29,069.00	-	29,069.00	-	-
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 21	-	290,200.00	187,239.00	-	102,961.00
NJOAG/DLPS/OAG - VOCA, FY19, V-13-19	505,765.70	-	341,117.83	(164,647.87)	-
NJOAG/DLPS/OAG - VOCA, FY19, V-55-19	-	530,969.00	73,204.53	-	457,764.47
NJOAG/DLPS - STOP VAWA, Training, FY18, VAWA-43-18	35,000.00	-	35,000.00	-	-
NJOAG/DLPS - STOP VAWA, Training, FY19, VAWA-43-19	52,000.00	-	52,000.00	-	-
NJOAG/DLPS - STOP VAWA, Training, FY20, VAWA-43-20	-	30,000.00	-	-	30,000.00
NJOAG/DLPS/DCJ - Addressing the Training Needs of Juvenile Prosecutors	-	6,656.00	2,590.00	-	4,066.00
FEDERAL GRANTS (continued):					

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	2021 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2021
NJOAG/DLPS/DCJ - SANE/SART FFY19	-	92,315.00	92,315.00	-	-
NJOAG/DLPS/DCJ - SANE/SART FFY19	-	94,702.00	-	-	94,702.00
NJOAG/DLPS/DHTS - DRE FFY2021	60,000.00	-	10,927.65	(49,072.35)	-
NJOAG/DLPS - JAG Gang, Guns and Narcotics Task Force FFY17	84,728.00	-	84,728.00	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY19	56,250.00	-	56,250.00	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY20	47,619.00	-	47,619.00	-	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY21	-	52,631.57	-	-	52,631.57
NJOAG/DLPS - JAG Program, Megan's Law & Local Law Enforcement Asst. Grant, FY17	10,431.00	-	10,431.00	-	-
NJOAG/DLPS/DSP/OEM - HMGP, BCC Shelter Generator	14,575.21	-	-	(14,575.21)	-
NJOAG/DLPS/DSP/OEM - HMGP, Mobile Generator Project	3,111.25	-	-	(3,111.25)	-
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	32,000.00	-	-	-	32,000.00
NJOHSP - State Homeland Security Program (SHSP), FFY18	70,061.02	-	70,061.02	-	-
NJOAG/DLPS/DSP/OEM - HMGP, Clerk Building Generator	469,596.00	-	427,697.44	(41,898.56)	-
NJOAG/DLPS/DSP/OEM- HMGP, Local Multi-Jursdictional	250,000.00	-	-	-	250,000.00
NJOHSP - State Homeland Security Program (SHSP), FFY19	290,399.46	-	290,399.46	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY20	265,211.14	-	-	-	265,211.14
NJOAG/DLPS/DSP - EMPG/EMAA FY19	55,000.00	-	55,000.00	-	-
NJOAG/DLPS/DSP - EMPG/EMAA FY20	55,000.00	-	55,000.00	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY21	-	261,045.16	-	-	261,045.16
USDHS/FEMA - Port Security, FY19, EMW2019PUAPP00130	17,918.73	-	5,473.14	-	12,445.59
NJOAG/DLPS/DHTS - Sustained Enforcement for Speed FY21	-	20,000.00	19,680.00	(320.00)	-
NJOAG/DLPS/DHTS - Sustained Enforcement for Distracted Driving FY21	-	20,000.00	18,840.00	(1,160.00)	-
NJOAG/DLPS/DHTS - DDACTA FY21	-	42,500.00	42,500.00	-	-
NJOAG/DLPS/DHTS - 2021 Distracted Driving Crkdwn - U Drive, U Text, U Pay	-	6,000.00	6,000.00	-	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2021	-	6,000.00	-	-	6,000.00
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	447,015.00	-	-	-	447,015.00
USDOJ/OJP/BJA - Comprehensive Opioid Abuse Site-Based Program	1,199,993.00	-	365,752.26	-	834,240.74
NJOAG/DLPS/DHTS - SCART, FY21	80,000.00	-	63,765.58	-	16,234.42
NJOAG/DLPS/DHTS - DWI Task Force, FFY20	24,838.21	-	-	(24,838.21)	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY21	80,000.00	-	63,600.00	-	16,400.00
NJDEP - Recreation Trail Program, Extend Henry Hudson Trail	24,000.00	-	-	-	24,000.00
NJLWD - WIOA, IIA Adult, Dislocated Worker PY19	793,792.00	-	793,792.00	-	-
NJLWD - WIOA, IIC Youth, PY19	247,023.00	-	247,024.00	1.00	-
NJLWD - WIOA, Summer Youth Employment Program FY20	32,974.00	-	1,012.00	(31,962.00)	-
NJLWD - WIOA, IIA Adult, Dislocated WorkerPY20	1,770,826.00	-	844,716.00	-	926,110.00
NJLWD - WIOA, IIC Youth, PY20	685,374.00	-	334,247.00	-	351,127.00
NJLWD - WIB, Work First NJ SFY22	-	41,933.00	41,933.00	-	-
NJLWD - WIOA, Summer Youth Employment Program FY21	-	316,250.00	257,045.00	-	59,205.00
NJLWD - WIOA, IIA Adult, Dislocated Worker PY21	-	2,194,599.00	182,606.00	-	2,011,993.00
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	12,971.00	12,971.00	-	-
FEDERAL GRANTS (continued):					

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	2021 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2021
NJLWD - WIOA, IIC Youth, PY21	-	932,418.00	96,088.00	-	836,330.00
NJDOS/DOE - 2021 April, May, June Elections	-	245,311.29	245,311.29	-	-
NJDOS/DOE - Help America Vote Again (HAVA), FY18	8,687.50	-	-	-	8,687.50
NJDOS/DOE - CARES Act - Help America Vote Again (HAVA), FY20	-	107,537.98	-	-	107,537.98
NJDOS/DOE - Early Voting Grant Program	-	32,615.49	32,615.49	-	-
USHUD/NYC - MCDSS, HOPWA, FFY19	3,592.21	-	-	(3,592.21)	-
USHUD/NYC - MCDSS, HOPWA, FFY20	235,911.84	-	219,214.90	(16,696.94)	-
USHUD/NYC - MCDSS, HOPWA, FFY21	-	398,464.00	186,431.86	-	212,032.14
USOEA/DOD - Joint Land Use Study, Phase 3	231,500.00	-	-	-	231,500.00
USDOJ//OJP/BJA - Coronavirus Supplemental Funding Project FY20	58,008.00	-	24,720.50	-	33,287.50
USDT - American Rescue Plan Act (ARPA)	-	25,000,000.00	25,000,000.00	-	-
USDT - Emergency Rental Assistance (ERA 1)	-	18,465,589.40	18,465,589.40	-	-
USDT - Emergency Rental Assistance (ERA 2)	-	7,978,126.32	7,978,126.32	-	-
Total Federal Grants	47,470,203.06	182,611,328.00	76,208,648.65	(441,611.32)	153,431,271.09
STATE GRANTS :					
NJDHSS - Office on Aging, 2021	-	3,026,571.00	2,538,927.00	-	487,644.00
NJHS/DMHAS - Alcohol Services Plan 2020	966,732.00	-	784,188.00	(182,544.00)	-
NJHS/DMHAS - Alcohol Services Plan 2021	-	1,223,080.00	373,916.00	-	849,164.00
NJ Govenor's Council - Alcohol and Drug Abuse FY19-20	381,016.35	-	145,030.05	(235,986.30)	-
NJ Govenor's Council - Alcohol and Drug Abuse SFY21	211,662.00	-	84,016.25	-	127,645.75
NJ Govenor's Council - Alcohol and Drug Abuse SFY22	-	282,216.00	-	-	282,216.00
NJDCA /DLGS - LEAP Challenge Grant FY20-21	125,000.00	-	-	-	125,000.00
NJDCA - USF CWA FFY 2021	-	8,453.00	8,453.00	-	-
NJTC/NJ - JARC 2 - Rt 836 Shuttle FFY21, Round 7	125,000.00	-	-	(125,000.00)	-
NJTC - Casino, CY19	40,614.19	(40,614.19)	-	-	-
NJTC - Casino, CY20	534,691.41	-	240,966.67	-	293,724.74
NJTC - Casino, CY21	-	1,444,999.19	1,030,747.38	-	414,251.81
NJSADC - County Coomprehensive Farmland Preservation Plan	-	30,000.00	-	-	30,000.00
NJDOT/TTF - Bridges W7, 8 and 9, Scoping Study	40,283.92	-	-	-	40,283.92
NJDOT - Bridge R-11 (LBFN 2015) (Design)	250,000.00	-	-	-	250,000.00
NJDOT - Bridge R-3 Renovations	1,000,000.00	-	750,000.00	-	250,000.00
NJDOT - Reconstruction of Bridge HL-18	250,000.00	-	-	-	250,000.00
NJDOT - Reconstruction of Bridge MT-24	1,500,000.00	-	1,125,000.00	-	375,000.00
NJDOT - Reconstruction of Bridge R-27	1,800,000.00	-	1,350,000.00	-	450,000.00
NJDOT - Reconstruction of Bridge U-38	267,003.75	-	-	-	267,003.75
NJDOT - Reconstruction of Bridge W-36	425,000.00	-	-	-	425,000.00
NJDOT - Bridge S-32	3,946,758.84	-	2,917,469.28	-	1,029,289.56

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	2021 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2021
STATE GRANTS (continued):					
NJDOT - Bridge S-32, Right of Way	2,090,544.60	-	1,607,126.41	-	483,418.19
NJDOT - Reconstruction of Bridge R-12	1,611,371.00	-	1,208,528.25	-	402,842.75
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge U-15	2,000,000.00	-	1,373,055.75	-	626,944.25
NJDOT - Reconstruction of Bridge MS-48 on CR 1	4,228,808.00	-	-	-	4,228,808.00
NJDOT - Reconstruction of Bridge U-15	1,499,998.00	-	-	-	1,499,998.00
NJDOT - Replacement of Bridge S-32	5,734,655.00	(5,734,655.00)	-	-	-
NJDOT - Replacement of Bridge MA-11	-	5,910,287.00	-	-	5,910,287.00
NJDOT/TTF - 2010 Annual Transportation Program (ATP)	74,244.79	-	-	-	74,244.79
NJDOT/TTF - 2011 Annual Transportation Program (ATP)	427,436.40	-	-	-	427,436.40
NJDOT/TTF - 2012 Annual Transportation Program (ATP)	669,186.88	-	-	-	669,186.88
NJDOT/TTF - 2015 Annual Transportation Program (ATP)	241,016.56	-	-	-	241,016.56
NJDOT/TTF - 2016 Annual Transportation Program (ATP)	14,599.86	-	-	-	14,599.86
NJDOT/TTF - 2018 Annual Transportation Program (ATP)	7,555,542.21	-	7,429,909.50	-	125,632.71
NJDOT/TTF - 2019 Annual Transportation Program (ATP)	9,092,547.00	-	3,875,960.50	-	5,216,586.50
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	10,140,896.00	-	-	-	10,140,896.00
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	-	10,265,334.00	-	-	10,265,334.00
NJDCF/DCPP - Human Services Advisory Council, CY21	-	96,540.00	69,725.00	-	26,815.00
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2021	-	11,806.00	8,526.00	-	3,280.00
NJDOLWD - Pathways to Recovery, FY2019	314,996.36	-	110,808.00	(204,188.36)	-
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 19	459,779.00	-	56,538.00	-	403,241.00
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 21	-	799,000.00	615,710.00	-	183,290.00
NJDHS/DMHAS - S.S. Assist. - Mental Illness (SSAMI) CY20	146,626.51	-	146,626.51	-	-
NJDHS/DMHAS - S.S. Assist. - Mental Illness (SSAMI) CY21	-	195,502.00	-	-	195,502.00
NJDCF/CSOC - CIACC, CY21	-	66,834.00	44,556.00	-	22,278.00
NJOAG/DLPS - Govenor Murphy Operation Helping Hand, OHH, FFY21	-	90,476.19	9,047.62	-	81,428.57
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY 2020	-	33,296.28	33,296.28	-	-
NJOAG/DLPS - MCSO Body Worn Camera SFY21	-	203,800.00	-	-	203,800.00
NJOAG/DLPS - MCPO Body Worn Camera SFY21	-	264,940.00	-	-	264,940.00
NJOAG/DLPS/DCJ - LEOTEF, SFY20	-	17,944.00	17,944.00	-	-
NJDCF - Child Advocacy Center Development Grant FY22	-	240,704.00	240,704.00	-	-
NJOAG/DLPS/DHTS - DDEF Waterways	-	20,000.00	20,000.00	-	-
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY20	75,842.71	-	42,700.57	(33,142.14)	-
NJOAG/DLPS/JJC- Family Court, CY20	163,595.88	-	107,975.62	(55,620.26)	-
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY21	-	120,000.00	59,711.68	-	60,288.32
NJOPAG/DLPS/JJC- State Comm Partnership, CY20	187,399.77	-	151,961.61	(35,438.16)	-
NJOPAG/DLPS/JJC- State Comm Partnership, CY21	-	469,649.00	240,681.37	-	228,967.63
NJOAG/DLPS/JJC- Family Court, CY21	-	386,754.00	229,145.52	-	157,608.48
NJDEP- Clean Communities, CY21	-	128,957.45	128,957.45	-	-
NJDOS - Destination Marketing, FY21	78,750.00	-	78,750.00	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	2021 Budget Revenue Realized	Received	Transferred to/ (Canceled)	Balance December 31, 2021
STATE GRANTS (continued):					
NJDOS - Destination Marketing, FY22	-	248,850.00	124,425.00	-	124,425.00
NJLWD - WIB, Work First NJ and Smartsteps, SFY20	134,789.00	-	42,245.00	(92,544.00)	-
NJLWD - WIB, Work First NJ SFY21	1,138,610.00	-	706,718.00	-	431,892.00
NJLWD - WIB, Work First NJ SFY22	-	1,497,502.00	62,312.00	-	1,435,190.00
NJLWD - Workforce Learning Link (WLL), SFY20	9,828.00	-	9,828.00	-	-
NJLWD - Workforce Learning Link (WLL), SFY21	21,000.00	39,000.00	57,558.00	-	2,442.00
NJLWD - Workforce Learning Link (WLL), SFY22	-	57,000.00	-	-	57,000.00
NJDOS/DOE - Early Voting Grant Program	-	4,854,429.51	2,500,000.00	-	2,354,429.51
NJDOS - County History Partner Program, FY20	3,012.75	-	3,012.75	-	-
NJDOS - County History Partner Program, FY21	-	30,084.00	25,571.40	-	4,512.60
Total State Grants	61,978,838.74	26,288,739.43	32,788,329.42	(964,463.22)	54,514,785.53
OTHER GRANTS:					
NJDHS/DOAS-TITLE III, TRANS Scat Donation	1.03	-	-	-	1.03
NJDHS/DOAS-TITLE III, TRANS.Scat Donation 2021	-	100.10	100.10	-	-
Freehold Township - Widening of Three Brooks Road	375,000.00	-	-	-	375,000.00
HOWELL TWP - Cost Share Bridge Reconstruction HL-73	-	997,938.80	-	-	997,938.80
Donations - WIB/WIA Scholarship Fund	-	8,665.00	8,665.00	-	-
FMERA - Alterations, Fort Monmouth Homeless Shelter	1,458,498.90	-	149,383.40	-	1,309,115.50
EARLE - M.C. Division of Mosquito Control, FY20-22	-	26,625.00	-	-	26,625.00
County Clerk - ISA, DSMS, E-Recording	23,244.00	212,611.00	235,855.00	-	-
MCOEM-EMPG, Shared Srvcs., Shrewsbury Flood Warning	1,500.00	12,000.00	1,500.00	-	12,000.00
M.C. Municipalities - ISA, OPRS, RIM Maintenance	33,685.00	64,810.00	95,735.00	-	2,760.00
Friends of the MCCAC - Phase 2 of the MCCAC	311,573.56	-	-	-	311,573.56
Donations - Monmouth County Sheriff's K-9 Unit	-	365.00	365.00	-	-
BSGC - BRIT Safetyt Grant, 2020	6,464.00	1,169.50	7,633.50	-	-
Total Other Grants	2,209,966.49	1,324,284.40	499,237.00	-	3,035,013.89
	$ 111,659,008.29	$ 210,224,351.83	$ 109,496,215.07	$ (1,406,074.54)	$ 210,981,070.51

Original Budget	$ 8,521,095.88	$ -
Chapter 159 Amendments	201,703,255.95	-
Unappropriated Reserves	-	30.10
Cash Receipts	-	109,496,184.97
	$ 210,224,351.83	$ 109,496,215.07

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
FEDERAL GRANTS:						
NJDHSS - Office on Aging 2020	$ 1,554,046.11	$ (40,047.00)	$ (802,397.00)	$ 696,886.11	$ 14,716.00	$ -
NJDHSS - Office on Aging 2021	-	-	2,305,146.00	559,780.65	-	1,745,365.35
NJDHS/DOAS-2021 CAA. Title III C2	-	-	278,258.00	-	-	278,258.00
NJDHS/DOAS - CRRSA APS COVID-19	-	-	135,043.00	-	-	135,043.00
NJDHS/DOAS - Families First Coronavirus Response Act	169,046.27	-	-	152,927.27	-	16,119.00
NJDHS/DOAS - 2020 CARES Act Title IIIB Support Services	1,054,908.25	-	-	491,024.84	-	563,883.41
NJDHS/DOAS - 2020 ADRC COVID-19	64,306.00	-	-	64,306.00	-	-
NJDHS/DOAS - VAC5 - COVID-19 VACCINE	-	-	80,740.00	-	-	80,740.00
NJDHS/DOAS - ADRC/NWD COVID-19 Vaccine Access Supplemental	-	-	35,125.00	-	-	35,125.00
NJDHS/DOAS - CAP/NJEH, Medicaid Case Mgmt	387.68	-	-	387.68	-	-
NJDHS/DMHAS - County Innovation Project	186,599.23	-	226,366.00	189,279.08	-	223,686.15
NJDCA/DHCR - 2018 Shelter Support - Tinton Falls Linkages	3,835.60	-	-	-	-	3,835.60
NJDCA/DHCR - 2018 Shelter Support - Oceanport	38,284.95	-	-	36,202.99	-	2,081.96
NJDCA - LIHEAP CWA 2021	-	12,679.00	-	12,679.00	-	-
NJTC/FTA - Section 5311, CY20	79,858.68	-	-	79,858.68	-	-
NJTC - Section 5311 CARES Act	16,218.18	-	-	11,218.18	5,000.00	-
NJTC/FTA - Section 5311, CY21	-	125,138.22	-	120,551.76	-	4,586.46
NJTC/FTA - Section 5310, FFY17	75,000.00	-	-	75,000.00	-	-
NJTPA/NJIT - SSP/UPWP, FY20-21	225,916.89	-	-	214,708.15	11,208.74	-
NJTPA/NJIT - STP/UPWP, FY21	96,863.21	-	-	93,059.66	3,803.55	-
NJTPA/NJIT - STP/UPWP, FY22	-	-	168,190.00	46,266.36	-	121,923.64
NJDOT - CR40A/ Memorial Drive - Asbury / Neptune	67,426.32	-	-	18,922.90	48,503.42	-
NJDOT - County Route 537	3,639,389.12	-	-	1,724,704.25	-	1,914,684.87
NJDOT - Intersection Improvements SR34 & CR537	3,765,938.02	-	-	-	-	3,765,938.02
NJDOT - Union Transportation Trail (CR537 Crossing)	115,929.74	-	-	112,779.74	-	3,150.00
NJDOT - Intersection Improvements CR11 and Bergen Place	133,851.02	-	-	-	-	133,851.02
NJDOT - Halls Mill Road, Freehold and Howell	17,552,762.76	-	-	12,012,475.87	-	5,540,286.89
NJDOT - Transportation Alternatives, Henry Hudson Trail	1,200,000.00	-	-	-	-	1,200,000.00
NJDOT - CR 524, Millstone	620,365.88	-	-	314,547.48	-	305,818.40
NJDOT - Replacement of Bridge S-32	-	5,734,655.00	114,725,169.64	702,444.50	-	119,757,380.14
NJDOT - Concept Development Study Safety Improvements to CR52	-	-	799,955.23	5,187.09	-	794,768.14
NJDOT - Intersection Improvements CR524/571/Paint Island Spring Road	-	-	1,045,402.00	10,887.50	-	1,034,514.50
NJDOT - Henry Hudson Trail Extension & Pedestrian Safety Improvements	-	-	415,656.42	-	-	415,656.42
NJDOT - Reconstruction of Bridge HL-18	943,409.35	-	-	943,409.35	-	-
NJDOLWD - Pathways to Recovery, FY2021	-	165,955.00	-	159,452.00	6,503.00	-
NJDOLWD - Pathways to Recovery, Rapid Response FY2021	-	-	128,000.00	124,168.88	-	3,831.12
NJDHS/DFD - Transportation Work First NJ, FY19 TS19013	13,991.29	-	-	13,991.29	-	-
NJDHS/DFD - Transportation Work First NJ, FY21 TS21013	-	90,383.00	-	62,214.53	-	28,168.47
NJDHS/DFD - Social Services For Homelessness TANF SFY 19	-	74,593.84	-	73,479.48	-	1,114.36
NJDHS/DFD - Social Services For Homelessness TANF SFY 21	-	190,200.00	100,000.00	190,011.46	-	100,188.54
NJOAG/DLPS/OAG - VOCA, FY19, V-13-19	435,481.81	-	-	270,833.94	164,647.87	-
NJOAG/DLPS/OAG - VOCA, FY19, V-55-19	-	-	530,969.00	178,558.79	-	352,410.21
NJOAG/DLPS - STOP VAWA, Training, FY18, VAWA-43-18	35,000.00	-	-	35,000.00	-	-
NJOAG/DLPS - STOP VAWA, Training, FY19, VAWA-43-19	52,000.00	-	-	52,000.00	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
FEDERAL GRANTS (continued):						-
NJOAG/DLPS - STOP VAWA, Training, FY20, VAWA-43-20	-	-	30,000.00	30,000.00	-	-
NJOAG/DLPS/DCJ - Addressing the Training Needs of Juvenile Prosecutors	-	6,656.00	-	2,590.00	-	4,066.00
NJOAG/DLPS/DCJ - SANE/SART FFY19	-	-	92,315.00	92,231.52	-	83.48
NJOAG/DLPS/DCJ - SANE/SART FFY19	-	-	94,702.00	22,533.30	-	72,168.70
NJOAG/DLPS/DHTS - DRE FFY2021	58,860.00	-	-	9,787.65	49,072.35	-
NJOAG/DLPS - Overdose Data to Action, OHH, FY19	38,443.96	-	-	5,520.00	-	32,923.96
NJOAG/DLPS - Overdose Data to Action, OHH, FY20	47,619.00	-	-	20,130.00	-	27,489.00
NJOAG/DLPS - Overdose Data to Action, OHH, FY21	-	-	52,631.57	-	-	52,631.57
NJOAG/DLPS/DSP/OEM - HMGP, BCC Shelter Generator	16,612.97	(1,661.30)	-	376.46	14,575.21	-
NJOAG/DLPS/DSP/OEM - HMGP, Mobile Generator Project	1,538.05	1,961.84	-	388.34	3,111.55	-
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	27,533.58	-	-	-	-	27,533.58
NJOHSP - State Homeland Security Program (SHSP), FFY18	68,861.02	-	-	68,861.02	-	-
NJOAG/DLPS/DSP/OEM - HMGP, Clerk Building Generator	239,367.04	(4,655.36)	-	192,813.42	41,898.26	-
NJOAG/DLPS/DSP/OEM- HMGP, Local Multi-Jursdictional	4,375.00	-	-	4,375.00	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY19	40,731.96	-	-	40,731.96	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY20	265,211.14	-	-	16,310.00	-	248,901.14
NJOHSP - State Homeland Security Program (SHSP), FFY21	-	-	261,045.16	-	-	261,045.16
NJOAG/DLPS/DSP - EMPG/EMAA FY20	55,000.00	-	-	55,000.00	-	-
USDHS/FEMA - Port Security, FY19, EMW2019PUAPP00130	12,445.59	-	-	4,210.00	-	8,235.59
NJOAG/DLPS/DHTS - Sustained Enforcement for Speed FY21	-	20,000.00	-	19,680.00	320.00	-
NJOAG/DLPS/DHTS - Sustained Enforcement for Distracted Driving FY21	-	20,000.00	-	18,840.00	1,160.00	-
NJOAG/DLPS/DHTS - DDACTA FY21	-	42,500.00	-	42,500.00	-	-
NJOAG/DLPS/DHTS - 2021 Distracted Driving Crkdwn - U Drive, U Text, U Pay	-	-	6,000.00	6,000.00	-	-
NJOAG/DLPS/DHTS - YE Drive Sober Crackdown 2021	-	-	6,000.00	-	-	6,000.00
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	447,015.00	-	-	-	-	447,015.00
USDOJ/OJP/BJA - Comprehensive Opioid Abuse Site-Based Program	1,038,270.05	-	-	312,487.72	-	725,782.33
NJOAG/DLPS/DHTS - SCART, FY21	72,660.00	-	-	68,175.59	-	4,484.41
NJOAG/DLPS/DHTS - DWI Task Force, FFY20	24,838.21	-	-	-	24,838.21	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY21	80,000.00	-	-	63,600.00	-	16,400.00
NJDEP - Recreation Trail Program, Extend Henry Hudson Trail	24,000.00	-	-	-	-	24,000.00
NJLWD - WIOA, IIA Adult, Dislocated Worker PY19	793,790.55	-	-	793,790.55	-	-
NJLWD - WIOA, IIC Youth, PY19	246,303.40	-	-	246,103.30	0.10	200.00
NJLWD - WIOA, Summer Youth Employment Program FY20	32,974.69	-	-	1,012.00	31,962.69	-
NJLWD - WIOA, IIA Adult, Dislocated Worker PY20	1,708,588.32	-	-	824,285.47	-	884,302.85
NJLWD - WIOA, IIC Youth, PY20	656,017.10	-	-	318,072.61	-	337,944.49
NJLWD - WIOA, Summer Youth Employment Program FY21	-	-	316,250.00	256,756.22	-	59,493.78
NJLWD - WIOA, Data Reporting and Analysis Allocation	-	-	12,971.00	12,971.00	-	-
NJLWD - WIOA, IIA Adult, PY21	-	-	995,319.00	104,939.98	-	890,379.02
NJLWD - WIOA, IIC Youth, PY21	-	-	932,418.00	134,808.29	-	797,609.71
NJLWD - WIOA, IIA Dislocated Worker, PY21	-	-	1,199,280.00	137,405.49	-	1,061,874.51
NJLWD - WIB, Work First NJ SFY22	-	-	41,933.00	41,933.00	-	-
NJDOS/DOE - 2021 April, May, June Elections	-	-	245,311.29	245,311.19	-	0.10
NJDOS/DOE - Help America Vote Again (HAVA), FY18	249.00	-	-	210.00	-	39.00
NJDOS/DOE - CARES Act - Help America Vote Again (HAVA), FY20	8,305.66	-	-	8,305.66	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
FEDERAL GRANTS (continued):						
NJDOS/DOE - CARES Act - Help America Vote Again (HAVA), FY20	-	-	107,537.98	107,537.98	-	-
NJDOS/DOE - Early Voting Grant Program	-	-	32,615.49	32,615.49	-	-
USHUD/NYC - MCDSS, HOPWA, FFY19	3,592.21	-	-	-	3,592.21	-
USHUD/NYC - MCDSS, HOPWA, FFY20	101,606.84	-	-	84,909.90	16,696.94	-
USHUD/NYC - MCDSS, HOPWA, FFY21	-	-	398,464.00	291,831.80	-	106,632.20
USOEA/DOD - Joint Land Use Study, Phase 3	231,500.00	-	-	25,431.44	-	206,068.56
USDOJ//OJP/BJA - Coronavirus Supplemental Funding Project FY20	40,623.00	-	-	40,623.00	-	-
USDT - Cares Act (Covid-19)	34,631,388.52	-	-	34,628,205.27	-	3,183.25
USDT - American Rescue Plan Act (ARPA)	-	-	25,000,000.00	-	-	25,000,000.00
USDT - Emergency Rental Assistance (ERA 1)	-	-	18,465,589.40	13,971,685.91	-	4,493,903.49
USDT - Emergency Rental Assistance (ERA 2)	-	-	7,978,126.32	-	-	7,978,126.32
Total Federal Grants	73,159,138.22	6,438,358.24	176,440,132.50	73,255,092.99	441,610.10	182,340,925.87
STATE GRANTS:						
NJDHSS - Office on Aging 2021	-	2,730,471.00	-	2,250,408.18	-	480,062.82
NJHS/DMHAS - Alcohol Services Plan 2020	349,596.36	-	-	167,052.91	182,543.45	-
NJHS/DMHAS - Alcohol Services Plan 2021	-	1,223,080.00	-	870,896.34	-	352,183.66
NJ Govenor's Council - Alcohol and Drug Abuse SFY20	235,986.30	-	-	-	235,986.30	-
NJ Govenor's Council - Alcohol and Drug Abuse SFY21	196,943.74	-	-	167,827.43	-	29,116.31
NJ Govenor's Council - Alcohol and Drug Abuse SFY22	-	-	282,216.00	45,701.39	-	236,514.61
NJDCA - USF CWA FFY 2021	-	8,453.00	-	8,453.00	-	-
NJTC/NJ - JARC 2 - Rt 836 Shuttle FFY21, Round 7	125,000.00	-	-	125,000.00	-	-
NJTC/FTA - Section 5311, CY20	39,929.34	-	-	39,929.34	-	-
NJTC/FTA - Section 5311, CY21	-	60,275.89	-	60,275.89	-	-
NJTC - Casino, CY19	40,614.19	-	(40,614.19)	-	-	-
NJTC - Casino, CY20	371,579.76	-	-	77,855.02	-	293,724.74
NJTC - Casino, CY21	-	1,404,385.00	40,614.19	1,218,533.32	-	226,465.87
NJSADC - County Comprehensive Farmland Preservation Plan	-	-	30,000.00	-	-	30,000.00
NJDT - Sports Wagering Taxes for Economic Development	115,046.80	-	-	-	-	115,046.80
NJDOT - Bridge R-3 Renovations	1,000,000.00	-	-	1,000,000.00	-	-
NJDOT - Reconstruction of Bridge MT-24	1,500,000.00	-	-	1,500,000.00	-	-
NJDOT - Reconstruction of Bridge R-27	1,800,000.00	-	-	1,800,000.00	-	-
NJDOT - Reconstruction of Bridge U-38	394,067.04	-	-	394,067.04	-	-
NJDOT - Reconstruction of Bridge W-36	1,184,634.86	-	-	1,184,634.86	-	-
NJDOT - Bridge S-32	543,829.02	-	-	516,608.17	-	27,220.85
NJDOT - Bridge S-32, Right of Way	341,081.50	-	-	40,219.59	-	300,861.91
NJDOT - Reconstruction of Bridge R-12	1,611,371.00	-	-	-	-	1,611,371.00
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge U-15	2,000,000.00	-	-	20,049.08	-	1,979,950.92
NJDOT - Reconstruction of Bridge MS-48 on CR 1	4,228,808.00	-	-	-	-	4,228,808.00
NJDOT - Reconstruction of Bridge U-15	1,499,998.00	-	-	-	-	1,499,998.00
NJDOT - Replacement of Bridge S-32	5,734,655.00	(5,734,655.00)	-	-	-	-
NJDOT - Replacement of Bridge MA-11	-	-	5,910,287.00	-	-	5,910,287.00

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
STATE GRANTS (continued):						
NJDOT/TTF - 2011 Annual Transportation Program (ATP)	187,312.87	-	-	-	-	187,312.87
NJDOT/TTF - 2012 Annual Transportation Program (ATP)	277,876.64	-	-	29,759.44	-	248,117.20
NJDOT/TTF - 2013 Annual Transportation Program (ATP)	128,535.45	-	-	-	-	128,535.45
NJDOT/TTF - 2014 Annual Transportation Program (ATP)	3,599.99	-	-	-	-	3,599.99
NJDOT/TTF - 2015 Annual Transportation Program (ATP)	98,709.66	-	-	86,898.87	-	11,810.79
NJDOT/TTF - 2018 Annual Transportation Program (ATP)	10,093,737.82	-	-	6,396,906.66	-	3,696,831.16
NJDOT/TTF - 2019 Annual Transportation Program (ATP)	10,146,412.33	-	-	1,290,331.18	-	8,856,081.15
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	10,140,896.00	-	-	36,315.43	-	10,104,580.57
NJDOT/TTF - 2020 Annual Transportation Program (ATP)	-	-	10,265,334.00	126,245.74	-	10,139,088.26
NJDCF/DCPP - Human Services Advisory Council, CY21	-	96,540.00	-	63,260.92	-	33,279.08
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2020	4,070.00	-	-	4,070.00	-	-
NJDCF/DCPP - Family Court, Grant-In-Aid, CY2021	-	11,806.00	-	7,400.00	-	4,406.00
NJDOLWD - Pathways to Recovery, FY2019	217,295.43	-	-	13,107.07	204,188.36	-
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 19	224,444.68	-	-	224,444.68	-	-
NJDHS/DFD - Social Services For Homelessness TANF SFY 19	74,593.84	(74,593.84)	-	-	-	-
NJDHS/DFD - Social Services For Homelessness (SSH) SFY 21	-	799,000.00	-	756,648.23	-	42,351.77
NJDHS/DMHAS - S.S. Assist. - Mental Illness (SSAMI) CY20	13,770.63	-	-	13,770.63	-	-
NJDHS/DMHAS - S.S. Assist. - Mental Illness (SSAMI) CY21	-	195,502.00	-	177,432.00	-	18,070.00
NJDCF/CSOC - CIACC, CY20	3,597.45	-	-	3,597.45	-	-
NJDCF/CSOC - CIACC, CY21	-	66,834.00	-	42,323.02	-	24,510.98
NJOAG/DLPS - Operation Helping Hand, OHH, FFY19	28,584.40	-	-	9,449.00	-	19,135.40
NJOAG/DLPS - Govenor Murphy Operation Helping Hand, OHH, SFY21	-	-	90,476.19	9,470.00	-	81,006.19
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY 2019	27,694.79	-	-	25,176.34	-	2,518.45
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, FY 2020	-	33,296.28	-	13,829.00	-	19,467.28
NJOAG/DLPS - MCSO Body Worn Camera SFY21	-	-	203,800.00	-	-	203,800.00
NJOAG/DLPS - MCPO Body Worn Camera SFY21	-	-	264,940.00	-	-	264,940.00
NJOAG/DLPS/DCJ - LEOTEF, SFY11	483.33	-	-	483.33	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY15	7,543.61	-	-	7,543.61	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY16	6,292.75	-	-	6,292.75	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY17	28,955.66	-	-	28,955.66	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY18	42,462.00	-	-	25,551.15	-	16,910.85
NJOAG/DLPS/DCJ - LEOTEF, SFY19	53,230.00	-	-	-	-	53,230.00
NJOAG/DLPS/DCJ - LEOTEF, SFY20	-	17,944.00	-	-	-	17,944.00
NJDCF - Child Advocacy Center Development - Capital, CY19	7,527.56	-	-	7,527.56	-	-
NJDCF - Child Advocacy Center Development Grant FY22	-	-	240,704.00	-	-	240,704.00
NJOAG/DLPS/DHTS - DDEF Waterways	5,812.50	-	20,000.00	17,950.00	-	7,862.50
NJOPAG/DLPS/JJC- State Comm Partnership, CY20	110,934.05	-	-	70,264.99	40,669.06	-
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY20	56,509.29	-	-	23,367.15	33,142.14	-
NJOPAG/DLPS/JJC- State Comm Partnership, CY21	-	450,903.13	-	355,229.65	-	95,673.48
NJOAG/DLPS/JJC - YSC, JDAI Innovations, CY21	-	120,000.00	-	95,767.90	-	24,232.10
NJOAG/DLPS/JJC- Family Court, CY20	90,060.12	-	-	34,439.86	55,620.26	-
NJOAG/DLPS/JJC- Family Court, CY21	-	386,754.00	-	340,493.89	-	46,260.11
NJDEP- Clean Communities, CY19	51,101.95	-	-	51,101.95	-	-

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
STATE GRANTS (continued):						
NJDEP- Clean Communities, CY20	77,134.81	-	-	77,134.81	-	-
NJDEP- Clean Communities, CY21	-	-	128,957.45	36,320.01	-	92,637.44
NJDOS - Destination Marketing, FY21	157,500.00	-	-	151,665.40	-	5,834.60
NJDOS - Destination Marketing, FY22	-	-	248,850.00	-	-	248,850.00
NJLWD - WIB, Work First NJ and Smartsteps, SFY20	134,788.34	-	-	42,244.35	92,543.99	-
NJLWD - Workforce Learning Link (WLL), SFY20	14,986.21	-	-	14,986.21	-	-
NJLWD - WIB, Work First NJ SFY21	1,050,744.23	-	-	620,465.93	-	430,278.30
NJLWD - Workforce Learning Link (WLL), SFY21	12,877.39	-	39,000.00	50,516.92	-	1,360.47
NJLWD - WIB, Work First NJ SFY22	-	-	1,497,502.00	84,943.01	-	1,412,558.99
NJLWD - Workforce Learning Link (WLL), SFY22	-	-	57,000.00	11,564.04	-	45,435.96
NJDOS/DOE - Early Voting Grant Program	-	-	4,854,429.51	4,298,561.43	-	555,868.08
NJDOS - County History Partner Program, FY21	-	-	30,084.00	30,084.00	-	-
NJDT/OMB - Direct Care Services COLA 2015	31,083.22	-	-	-	-	31,083.22
Total State Grants	58,924,299.91	1,795,995.46	24,163,580.15	27,301,402.78	844,693.56	56,737,779.18
OTHER GRANTS:						
NJDHSS - Office on Aging 2020	-	40,047.00	-	-	40,047.00	-
NJDHSS - Office on Aging 2021	-	45,872.00	-	45,872.00	-	-
NJDHSS - Office on Aging 2021 Donations	-	100.10	-	100.00	-	0.10
NJTC/NJ - JARC 2 - Rt 836 Shuttle FFY21, Round 7	125,000.00	-	-	-	125,000.00	-
NJTC/FTA - Section 5311, CY20	39,929.34	-	-	39,929.34	-	-
NJTC/FTA - Section 5311, CY21	-	60,275.89	-	60,275.89	-	-
NJTPA/NJIT - SSP/UPWP, FY20-21	56,479.23	-	-	53,677.04	2,802.19	-
NJTPA/NJIT - STP/UPWP, FY21	24,215.80	-	-	23,264.91	950.89	-
NJTPA/NJIT - STP/UPWP, FY22	-	-	38,297.50	11,566.59	-	26,730.91
Freehold Township - Widening of Three Brooks Road	375,000.00	-	-	-	-	375,000.00
HOWELL TWP - Cost Share Bridge Reconstruction HL-73	-	-	997,938.80	-	-	997,938.80
NJDCF/DCPP - Human Services Advisory Council, CY20	15,876.00	-	-	15,876.00	-	-
NJDCF/DCPP - Human Services Advisory Council, CY21	-	23,813.26	-	15,876.00	-	7,937.26
MCOEM-EMPG, Shared Srvcs., Shrewsbury Flood Warning	28,500.00	13,500.00	-	12,000.00	-	30,000.00
NJOAG/DLPS/DSP/OEM - HMGP, BCC Shelter Generator	-	1,661.30	-	41.83	1,619.47	-
NJOAG/DLPS/DSP/OEM - HMGP, Mobile Generator Project	2,337.52	(1,961.84)	-	29.95	345.73	-
NJOAG/DLPS/DSP/OEM - HMGP, Clerk Building Generator	-	4,655.36	-	-	4,655.36	-
USDHS/FEMA - Port Security, FY20, EMW-2020-PU-00250-S01	149,005.00	-	-	-	-	149,005.00
NJOPAG/DLPS/JJC- State Comm Partnership, CY21	-	109,481.87	-	89,979.30	-	19,502.57
Donations - WIB/WIA Scholarship Fund	1,693.50	-	8,665.00	904.80	-	9,453.70
NJDOS - Destination Marketing, FY21	39,375.00	-	-	37,916.35	-	1,458.65
NJDOS - Destination Marketing, FY22	-	-	39,375.00	-	-	39,375.00
The Grunin Foundation - Joint Public Benefit Offering	16,912.00	-	-	16,912.00	-	-
FMERA - Alterations, Fort Monmouth Homeless Shelter	2,748.13	-	-	2,731.25	-	16.88
EARLE - M.C. Division of Mosquito Control, FY20-22	-	-	26,625.00	26,625.00	-	-
County Clerk - ISA, DSMS, E-Recording	207,947.55	212,611.00	-	248,297.00	-	172,261.55
M.C. Municipalities - ISA, OPRS, RIM Maintenance	200,087.13	-	64,810.00	103,000.00	-	161,897.13

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2021
OTHER GRANTS (continued):						
Friends of the MCCAC - Phase 2 of the MCCAC	234,433.73	-	-	-	-	234,433.73
Donations - Monmouth County Sheriff's K-9 Unit	11,070.15	30.00	335.00	2,047.99	-	9,387.16
NJNG - Project Lifesaver for Autism	3.08	-	-	-	-	3.08
CTCL - COVID Response - Board of Elections	238,767.38	-	-	238,767.38	-	-
CTCL - COVID Response - Superintendent of Elections	159,178.25	-	-	159,178.25	-	-
CTCL - COVID Response - County Clerk	3,400.00	-	-	3,400.00	-	-
BSGC - BRIT Safety Grant, 2020	6,464.00	-	1,169.50	4,080.00	-	3,553.50
Total Other Grants	1,938,422.79	510,085.94	1,177,215.80	1,212,348.87	175,420.64	2,237,955.02
	$ 134,021,860.92	$ 8,744,439.64	$ 201,780,928.45	$ 101,768,844.64	$ 1,461,724.30	$ 241,316,660.07

Reserve for Grants - Appropriated	$ 65,800,829.60	Reserve for Grants - Appropriated	$ 79,674,811.45
Reserve for Encumbrances	68,221,031.32	Reserve for Encumbrances	161,641,848.62
	$ 134,021,860.92		$ 241,316,660.07

Transfers by 40A:4-87	$ 201,703,255.95
Transfers from Matching	77,672.50
	$ 201,780,928.45

Cancellations	$ -	$ 1,461,724.30
Cash Disbursements	101,815,243.06	-
Cash Receipts	(46,398.42)	-
	$ 101,768,844.64	$ 1,461,724.30

MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

Grant	Balance December 31, 2020	Budgeted Appropriated Reserves	Cash Received	Balance December 31, 2021
NJDHS/DOAS - Title III, Transportation SCAT Donation	$ 0.10	$ 0.10	$ -	$ -
Donations - Monmouth County Sheriff's K-9 Unit	30.00	30.00	-	-
County Clerk - ISA, DSMS, E-Recording	-	-	499.00	499.00
USDT - American Rescue Plan (ARPA)	-	-	35,096,837.50	35,096,837.50
	$ 30.10	$ 30.10	$ 35,097,336.50	$ 35,097,336.50

EXHIBIT A-18

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF VARIOUS DUE TO / DUE FROM ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By:		
Disbursements - Due From Grant Fund	$ 69,758,993.16	
Disbursements - Due From Reclamation Center Operating Fund	27,762,645.55	
Receipts - Due From Escrow Agent/Due to DTC	39,000,000.00	
Receipts - Due to Vendor	235.25	
Receipts - Due to Grant Fund	406,370.26	
Receipts - Due to Trust Fund	872,089.00	
Receipts - Due to County Library	110,046.11	
Receipts - Due to Health Department	18,484.96	
		137,928,864.29
		137,928,864.29
Decreased By:		
Cancel to Budget Operations	198.99	
Receipts - Due From Grant Fund	69,758,993.16	
Receipts - Due From Reclamation Center Operating Fund	27,762,645.55	
Disbursements - Due From Escrow Agent/Due to DTC	39,000,000.00	
Disbursements - Due to Vendor	36.26	
Disbursements - Due to Grant Fund	406,370.26	
Disbursements - Due to Trust Fund	872,089.00	
Disbursements - Due to County Library	110,046.11	
Disbursements - Due to Health Department	18,484.96	
		137,928,864.29
Balance, December 31, 2021		$ -

EXHIBIT A-19

SCHEDULE OF FORECLOSURE INTERVENTION FUND PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
Receipts	22,400.00
	22,400.00
Decreased By:	
Disbursements	22,400.00
Balance, December 31, 2021	$ -

TRUST FUND

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EXHIBIT B-1

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 141,891,780.37
Increased By:		
HUD Relocation Assistance Programs Receivable	$ 22,049,514.32	
HUD Community Development Block Grants Receivable	2,097,555.78	
HUD Home Investment Grants Receivable	1,484,100.94	
HUD Shelter Plus Care Grants Receivable	1,493,611.50	
HUD Emergency Solutions Grants Receivable	1,323,232.20	
Health Grants Receivable	1,313,382.00	
Environmental Health Grants Receivable	296,639.25	
Library Grants Receivable	8,500.00	
Taxes Receivable	56,256,880.01	
Reserve for:		
HUD Relocation Assistance Programs	190,749.63	
Community Development Block Grants	60.99	
HUD Home Investment Grants	13,113.96	
HUD Shelter Plus Care	46,003.00	
Retiree Benefits	398,162.14	
Other Trust Fund Reserves	200,287,591.44	
		287,259,097.16
		429,150,877.53
Decreased By:		
Environmental Health Grant Fund	50.00	
Reserve for:		
HUD Relocation Assistance Programs	22,347,453.40	
HUD Relocation Assistance Programs - Escrow	81,242.57	
Community Development Block Grants	2,099,263.91	
HUD Home Investment Grants	1,593,638.64	
HUD Shelter Plus Care	1,312,115.50	
HUD Emergency Solutions Grants	1,325,340.20	
Other Trust Fund Reserves	254,063,832.85	
Retiree Benefits	417,829.45	
		283,240,766.52
Balance, December 31, 2021		$ 145,910,111.01

EXHIBIT B-2

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 1,741,694.67
Increased By:	
Grants Awarded	23,255,005.00
	24,996,699.67
Decreased By:	
Receipts	22,049,514.32
Balance, December 31, 2021	$ 2,947,185.35

EXHIBIT B-3

SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 5,439,872.15
Increased By:	
Grants Awarded	8,403,742.00
	13,843,614.15
Decreased By:	
Receipts	2,097,555.78
Balance, December 31, 2021	$ 11,746,058.37
Analysis of Balance	
CDBG, 44th Year - FY 2018	$ 302,617.54
CDBG, 45th Year - FY 2019	75,000.74
CDBG, 46th Year - FY 2020	1,450,902.58
CDBG CARES Act CV 1 & 3 - FY 2020	5,584,654.83
CDBG, 47th Year - FY 2021	2,700,947.68
CDBG CARES Act CV2 - FY 2021	1,631,935.00
	$ 11,746,058.37

EXHIBIT B-4

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 3,393,742.49
Increased By:	
Grants Awarded	1,524,126.00
	4,917,868.49
Decreased By:	
Receipts	1,484,100.94
Balance, December 31, 2021	$ 3,433,767.55

Analysis of Balance	
Home Investment - FY 2015	$ 523.95
Home Investment - FY 2016	73,525.00
Home Investment - FY 2017	80,364.55
Home Investment - FY 2018	134,581.12
Home Investment - FY 2019	586,578.47
Home Investment - FY 2020	1,035,328.46
Home Investment - FY 2021	1,522,866.00
	$ 3,433,767.55

EXHIBIT B-5

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 1,068,253.00
Increased By:		
Grants Awarded		1,431,041.00
		2,499,294.00
Decreased By:		
Receipts		1,493,611.50
Balance, December 31, 2021		$ 1,005,682.50
Analysis of Balance		
Center House - FY 2017	$ 38,633.00	
Ray of Light Consolidated - FY 2018	38,397.00	
Center House - FY 2018	10,440.00	
Homeward Bound - FY 2018	45,021.00	
Ray of Light I & II - FY 2019	7,148.00	
Homeward Bound - FY 2019	75.00	
Center House - FY 2019	167.00	
Ray of Light I & II - FY 2020	27,357.00	
Homeward Bound - FY 2020	587,969.00	
Center House - FY 2020	173,533.00	
CoC Planning - FY 2020	76,942.50	
	$ 1,005,682.50	

EXHIBIT B-6

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SOLUTIONS GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 1,045,081.45
Increased By:	
Grants Awarded	1,987,163.00
	3,032,244.45
Decreased By:	
Receipts	1,323,232.20
Balance, December 31, 2021	$ 1,709,012.25
Analysis of Balance	
Emergency Grant - FY 2020	$ 78,857.69
Emergency Grant - CARES Act - FY 2020	1,431,601.05
Emergency Grant - FY 2021	198,553.51
	$ 1,709,012.25

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HEALTH AND ENVIRONMENTAL HEALTH GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 1,604,885.00
Increased By:		
Disbursements - Environmental Health Grant Fund	$ 50.00	
Grants Awarded - Health Grant Fund:		
NJDOH - Public Health Priority Fund	91,744.00	
NJDOH - Child Health, CLPP - 2022	370,000.00	
NJDOH - Healthy by Two, FY 2022	60,000.00	
NJDOH - STD - SFY 2022	30,000.00	
NJDOH - Opioid Prevention	209,000.00	
NJDOH - PHEP, CDC/CRI COVID - FY 2022	734,664.00	
NJDOH - LPH Overodose Fatality Review Teams	100,000.00	
NJDOH - COVID Vaccine Supplemental FY 2022	550,000.00	
		2,145,458.00
Grants Awarded - Environmental Health Grant Fund:		
NJDEP - CEHA - 2022	276,470.00	
NJDEP - RTK Grant - FY 2022	15,085.00	
		291,555.00
		4,041,898.00
Decreased By:		
Receipts - Health Grant Fund	1,313,382.00	
Health Grant Fund Cancellations	233,480.00	
Receipts - Environmental Health Grant Fund	296,639.25	
Environmental Health Grant Fund Cancellations	5,500.00	
		1,849,001.25
Balance, December 31, 2021		$ 2,192,896.75

Analysis of Balance

Health Grant Fund:		
NJDOH - Child Health, CLPP - 2022	$ 295,054.00	
NJDOH - Healthy By Two - FY 2022	49,604.00	
NJDOH - STD - SFY 2022	24,474.00	
NJDOH - Opioid Prevention	187,560.00	
NJDOH - Covid Vaccine Supplemental FY 2022	459,587.00	
NJDOH - PHEP, CDC/CRI/COVID	734,664.00	
NJDOH - LPH - Overdose Fatality Review Teams	154,170.00	
		1,905,113.00
Environmental Health Grant Fund:		
NJDEP - CEHA - 2022	276,470.00	
NJDEP - RTK Grant - FY 20222	11,313.75	
		287,783.75
		$ 2,192,896.75

EXHIBIT B-8

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
Grants Awarded	8,500.00
	8,500.00
Decreased By:	
Receipts	8,500.00
Balance, December 31, 2021	$ -

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Total	Library Fund	Health Fund	Open Space Fund
Balance, December 31, 2020	$ 311,935.97	$ 88,367.41	$ 12,930.77	$ 210,637.79
Increased By:				
2021 Tax Levy	55,944,762.24	15,850,000.00	2,640,000.00	37,454,762.24
Levy for Added and Omitted Taxes	376,660.71	106,673.46	15,111.01	254,876.24
	56,321,422.95	15,956,673.46	2,655,111.01	37,709,638.48
	56,633,358.92	16,045,040.87	2,668,041.78	37,920,276.27
Decreased By:				
Cash Receipts:				
2021 Tax Levy	55,944,762.24	15,850,000.00	2,640,000.00	37,454,762.24
Added & Omitted Tax Levy	312,117.77	88,430.40	12,948.58	210,738.79
	56,256,880.01	15,938,430.40	2,652,948.58	37,665,501.03
Balance, December 31, 2021	$ 376,478.91	$ 106,610.47	$ 15,093.20	$ 254,775.24

EXHIBIT B-10

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Total	Appropriations	Funds Escrow
Balance, December 31, 2020	$ 3,745,845.23	$ 3,569,207.12	$ 176,638.11
Increased By:			
Receipts	190,749.63	114,832.59	75,917.04
Receivables and Spending Reserves	23,255,005.00	23,255,005.00	-
Total Increases	23,445,754.63	23,369,837.59	75,917.04
	27,191,599.86	26,939,044.71	252,555.15
Decreased By:			
Disbursements	22,428,695.97	22,347,453.40	81,242.57
Balance, December 31, 2021	$ 4,762,903.89	$ 4,591,591.31	$ 171,312.58

EXHIBIT B-11

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance, December 31, 2020	Grants Awarded	Receipts	Disbursements	Balance, December 31, 2021
Fortieth Year - 2014	$ 41,852.00	$ -	$ -	$ 41,852.00	$ -
Forty-Third Year - 2017	82,637.52	-	-	82,637.52	-
Forty-Fourth Year - 2018	664,578.96	-	-	361,961.42	302,617.54
Forty-Fifth Year - 2019	351,048.79	-	28.13	276,076.18	75,000.74
Forty-Sixth Year - 2020	2,711,657.00	-	32.86	1,143,510.42	1,568,179.44
Cares Act - 2020	1,589,777.88	4,061,870.00	-	169,993.05	5,481,654.83
Forty-Seventh Year - 2021	-	2,709,937.00	-	23,233.32	2,686,703.68
Cares Act - 2021	-	1,631,935.00	-	-	1,631,935.00
	$ 5,441,552.15	$ 8,403,742.00	$ 60.99	$ 2,099,263.91	$ 11,746,091.23

EXHIBIT B-12

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 3,545,492.63
Increased By:		
Receipts (Reimbursements)	$ 13,113.96	
Grants Awarded	1,524,126.00	
		1,537,239.96
		5,082,732.59
Decreased By:		
Disbursements		1,593,638.64
Balance, December 31, 2021		$ 3,489,093.95

Analysis of Reserve Balance

Home Investment - FY 2007	$ 41,376.00
Home Fair Housing Program - FY 2015	523.95
Home Investment - FY 2016	73,525.00
Home Investment - FY 2017	77,364.55
Home Fair Housing Program - FY 2017	3,000.00
Home Investment - FY 2018	134,581.12
Home Investment - FY 2019	426,092.63
Home Tenant Based Rental Assistance - FY 2019	160,563.62
Home Investment - FY 2020	918,239.00
Home Tenant Based Rental Assistance - FY 2020	112,527.61
Home Fair Housing Program - FY 2020	15,083.14
Home Program Repayments - FY 2020	3,351.33
Home Investment - FY 2021	1,206,714.00
Home Tenant Based Rental Assistance - FY 2021	165,000.00
Home Fair Housing Program - FY 2021	85,000.00
Home Administration - FY 2021	66,152.00
	$ 3,489,093.95

EXHIBIT B-13

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 824,238.00
Increased By:		
Grants Awarded	$ 1,431,041.00	
Receipts (Reimbursements)	46,003.00	
		1,477,044.00
		2,301,282.00
Decreased By:		
Disbursements		1,312,115.50
Balance, December 31, 2021		$ 989,166.50
Analysis of Reserve Balances:		
Shelter Plus FY 2017		$ 38,633.00
Shelter Plus FY 2018		93,858.00
Shelter Plus FY 2019		8,161.00
Shelter Plus FY 2020		848,514.50
		$ 989,166.50

EXHIBIT B-14

MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SOLUTIONS GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	1,047,189.45
Increased By:		
Grants Awarded		1,987,163.00
		3,034,352.45
Decreased By:		
Disbursements		1,325,340.20
Balance, December 31, 2021	$	1,709,012.25

Analysis of Reserve Balances:		
Emergency Solutions Grant 2020	$	92,425.20
Emergency Solutions Grant 2020 - CARES ACT		1,418,033.54
Emergency Solutions Grant 2021		198,553.51
	$	1,709,012.25

EXHIBIT B-15

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	46,014.84
Increased By:		
Receipts		398,162.14
		444,176.98
Decreased By:		
Disbursements		417,829.45
Balance, December 31, 2021	$	26,347.53

COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance, December 31, 2020	Receipts/ Transfers	Disbursements	Balance, December 31, 2021
Tax Board Dedicated Revenue - Payroll	$ 645.53	$ 100,000.00	$ 24,847.50	$ 75,798.03
Accumulated Leave Dedicated Trust - Payroll County	18,115.62	700,000.00	669,012.44	49,103.18
Accumulated Leave Dedicated Trust - Payroll DSS	55,552.46	150,000.00	123,610.46	81,942.00
County Clerk Dedicated ACH Receipting Fees	95,961.62	113,502.18	209,463.80	-
County Clerk Dedicated Recording Fees	1,647,671.41	342,302.47	397,501.00	1,592,472.88
Sheriff's Office Dedicated Revenue	84,885.62	16,250.00	63,454.79	37,680.83
Surrogate Office Dedicated Revenue	236,304.56	38,471.94	79,138.00	195,638.50
Tax Board Dedicated Revenue	687,266.08	134,030.00	203,120.45	618,175.63
Weights and Measures Dedicated Revenue	120,827.65	147,562.00	90,060.29	178,329.36
Federal Forfeiture Sharing Fund - US Treasury - MCSO	48,711.43	129.94	-	48,841.37
Federal Forfeiture Sharing Fund - US Treasury - MCPO	867,082.41	22,544.61	141,141.85	748,485.17
MCPO Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund - USDOJ	1,046,627.40	312,119.81	211,335.14	1,147,412.07
MCPO Asset Management Account (AMA)	114,976.32	16,266.02	13,852.45	117,389.89
MCPO Law Enforcement Trust Account	769,560.65	154,050.06	441,145.89	482,464.82
MCPO Seized Asset Trust Account (SATA)	5,826,757.29	709,728.70	492,935.55	6,043,550.44
MCSO Law Enforcement Trust Fund	21,340.25	52.80	1,908.00	19,485.05
PLETF 10% Fund	17,168.34	29,108.03	-	46,276.37
Allenwood Hospital Special Account	5,000.00	-	-	5,000.00
Storm Recovery Dedication by Rider	4,065,219.62	1,200,446.84	1,240,526.67	4,025,139.79
MC Tuberculosis Control Board	38,654.29	2,102.46	7,650.00	33,106.75
Motor Vehicle Fines for Roads and Bridges	5,539,165.75	2,820,342.13	3,645,157.43	4,714,350.45
Recreation Commission Donations Reserve Account	152,024.91	9,095.57	13,780.35	147,340.13
Reserve Parks - Knorr Estate - Deep Cut Gardens	50,000.00	11,349.45	-	61,349.45
Reserve Parks - Seitz Estate Donation	2,570.73	207.01	-	2,777.74
Inmate Welfare Fund Commissary Account	726,742.76	357,621.59	231,382.22	852,982.13
Pension Fund Reserve	3,449.00	32,200.00	35,649.00	-
Insurance NJ UIB Compensation	159,283.03	300,531.64	141,189.35	318,625.32
NJDOL - NJ EWDA/HCRA of 1992	7,987.71	419,762.20	419,199.90	8,550.01
NJFLI - Payroll Deduction County	71,226.51	523,809.19	475,099.47	119,936.23
Health Care IAA Flexible Spending FY 21/22	-	105,110.50	104,149.78	960.72
Health Care IAA Flexible Spending FY 20/21	199.21	83,003.66	78,922.22	4,280.65
Health Care IAA Flexible Spending FY 19/20	1,946.87	-	397.82	1,549.05
Horizon BC/BS - Admin	326,939.97	975,000.00	299,137.50	1,002,802.47
Horizon BC/BS - Claims	4,365,259.94	41,143,509.40	45,229,980.21	278,789.13
Qualcare Inc. - Admin	127,036.29	-	127,036.29	-
Qualcare Inc. - Claims	447,331.40	-	447,331.40	-
IAA - Admin	861,657.06	-	305,874.23	555,782.83
IAA - Claims	1,110,621.78	2,941,288.08	3,652,439.17	399,470.69
Prescription	1,085,348.54	9,673,038.10	10,591,640.15	166,746.49
Horizon BC/BS - Admin DSS	68,936.59	80,000.00	42,604.61	106,331.98
Horizon BC/BS - Claims DSS	665,238.36	5,974,365.80	6,376,084.21	263,519.95
Qualcare Inc. - Admin DSS	10,506.57	-	10,506.57	-
Qualcare Inc. - Claims DSS	14,978.58	-	14,978.58	-
IAA - Admin DSS	-	650.00	642.62	7.38
IAA - Claims DSS	110,266.67	1,285,797.02	1,395,428.73	634.96
Prescription - DDS	11,533.96	1,677,729.39	1,671,821.95	17,441.40
Open Space - Debt Service	-	4,048,349.00	4,048,349.00	-
Open Space - Acquisition/Preservation	36,762,038.67	23,277,243.43	14,204,476.14	45,834,805.96
Open Space - Maintenance/Development	1,984,815.58	8,663,065.24	9,563,415.47	1,084,465.35
Open Space - Cooperative Municipal Grant	11,945,945.89	2,000,000.00	1,507,234.50	12,438,711.39
Open Space - Farmland Acquisition/Preservation	10,954,391.25	1,745,539.50	2,211,148.66	10,488,782.09

COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance, December 31, 2020	Receipts/ Transfers	Disbursements	Balance, December 31, 2021
Open Space - Tax Deposit Account	-	37,454,762.24	37,454,762.24	-
Open Space - Tax Deposit Account A&O	-	210,738.79	210,738.79	-
Contractor Cash Deposits Highway Department	6,200.00	120,622.90	850.00	125,972.90
Contractor Deposits Highway Department	194,091.73	84,934.00	55,590.00	223,435.73
Planning Board Performance Bond Deposits	713,569.30	194,694.05	56,949.00	851,314.35
Planning Board Performance Bond Refundable	2,024,230.23	577,911.60	248,430.60	2,353,711.23
Mount Laurel Rehabilitation - Full - Time Pay	836.97	-	-	836.97
Mount Laurel Rehabilitation - Part - Time Pay	278.06	-	-	278.06
Mount Laurel Rehabilitation - Admin	6,721.03	-	-	6,721.03
Mount Laurel Rehabilitation - Manalapan	80,706.50	-	-	80,706.50
Mount Laurel Rehabilitation - Belmar	324,767.75	-	-	324,767.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	173,757.00	-	-	173,757.00
Mount Laurel Rehabilitation - Spring Lake	195,341.00	-	-	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	64,691.00	-	-	64,691.00
Mount Laurel Rehabilitation - Aberdeen	23,750.00	-	-	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	345,332.50	-	-	345,332.50
Mount Laurel Rehabilitation - Englishtown Boro	86,210.00	-	-	86,210.00
Mount Laurel Rehabilitation - Farmingdale	27,550.00	-	-	27,550.00
Self Insurance Retention Auto - MCDSS	167,428.22	-	-	167,428.22
Self Insurance Retention Liability - MCDSS	188,500.00	-	-	188,500.00
Self Insurance Retention Liability - County	4,527,684.39	14,645.85	236,993.37	4,305,336.87
Self Insurance Retention Workers Compensation Coverage	4,000,000.00	-	148,707.15	3,851,292.85
Development Agreement Manasquan Crossing	-	200,000.00	172,273.50	27,726.50
Development Agreement American Home and Community	15,000.00	-	15,000.00	-
Development Agreement Hovnanian Country Village	8,861.50	-	8,861.50	-
Development Agreement Hovnanian College Park	39,376.00	-	39,376.00	-
Development Agreement Old Mill Estates	4,237.00	-	4,237.00	-
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	6,206.00	-
Development Agreement Marlboro Plaza	90.00	-	90.00	-
Development Agreement Freehold Marketplace	1,791,773.00	-	1,791,773.00	-
MC Dependent Care Assistance Plan	3,374.67	46,250.18	43,272.85	6,352.00
Reserve for Trust Escrow	1,672,185.20	106,412,570.35	106,477,347.43	1,607,408.12
Reserve-MCDSS, Clearing, Child Support, Reach	347,987.83	1,520,838.02	1,665,852.22	202,973.63
Reserve-MCDSS, Assistance Account TANF	566,859.43	2,138,162.07	2,292,292.93	412,728.57
Reserve-MCDSS, WFNJ/GA	-	1,348,593.44	1,348,593.44	-
County Park System: Resale of Merchandise	16,551,683.27	12,647,779.24	9,917,729.48	19,281,733.03
County Library Fund	8,709,961.69	16,234,191.96	14,682,201.63	10,261,952.02
County Library Grant Fund	62,918.63	8,500.00	7,174.45	64,244.18
County Health Fund	2,822,698.89	2,791,315.56	2,164,862.22	3,449,152.23
County Health Grant Fund	1,031,589.04	2,164,127.65	1,722,232.20	1,473,484.49
County Environmental Health Fund	876,803.65	900,000.00	691,704.13	1,085,099.52
County Environmental Health Grant Fund	508,270.39	344,327.50	345,256.62	507,341.27
	$ 141,534,976.83	$ 297,752,241.16	$ 293,065,119.56	$ 146,222,098.43

Receipts/Disbursements	$ 200,287,591.44	$ 254,063,832.85
County Taxes	56,256,880.01	-
Library Grants	8,500.00	-
Health Grants	2,145,408.00	233,480.00
Environmental Health Grants	291,555.00	5,500.00
Transfers Between Accounts	38,762,306.71	38,762,306.71
	$ 297,752,241.16	$ 293,065,119.56

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GENERAL CAPITAL FUND

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EXHIBIT C-2

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 16,465,858.80
Increased By Receipts:		
Premium on Sale of Bonds - Refunding	$ 81,640.07	
Premium on Sale of Bonds - General, College Vocational	24,912,979.70	
Premium on Sale of Bonds - Reclamation BAN COI	35,189.35	
General Serial Bonds	90,990,000.00	
County College Serial Bonds - State Share	4,140,000.00	
County College Serial Bonds - County Share	3,955,000.00	
County Vocational Bonds	6,265,000.00	
Improvement Authorizations - Refunds and Reimbursements	140,708.60	
County College Bond Interest Payable	8,377.72	
		130,528,895.44
		146,994,754.24
Decreased By Disbursements:		
Cost of Issuance - Refunding	75,208.37	
Cost of Issuance - General, College, Vocational	247,171.18	
Cost of Issuance - Reclamation BAN	35,189.35	
Additional Proceeds - Refunding Bond Issue to Reclamation	3,298.63	
Additional Proceeds - Refunding Bond Issue to Open Space	2,714.92	
County College Bond Premium Payable	4,751.65	
Reserve for Debt Service Care Centers	458,000.00	
Fund Balance	4,000,000.00	
Improvement Authorizations	67,535,921.16	
County College Bond Interest Payable	55,687.78	
		72,417,943.04
Balance, December 31, 2021		$ 74,576,811.20

EXHIBIT C-3

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,026,968.12
Increased By:		
Dividends & Interest - Scheuing	$ 30,070.65	
O/S Sinking Fund Payment - Scheuing	145,494.00	
		175,564.65
		2,202,532.77
Decreased By:		
Market Depreciation - Hofling	24,333.65	
Market Depreciation - Scheuing	17,236.98	
Cash Disbursements - Income to O/S Trust	30,070.62	
		71,641.25
Balance, December 31, 2021		$ 2,130,891.52

Schedule of Investments, December 31, 2021	Cost	Fair Value
U.S. Treasury Strips Stripped Coupon	$ 302,747.45	$ 668,091.95
U.S. Treasury Fixed Income - Treasury Bonds	1,465,454.02	1,461,313.25
Taxable Money Market Fidelity Investments Treasury Portfolio Class III	1,486.32	1,486.32
	$ 1,769,687.79	$ 2,130,891.52

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

		Balance December 31, 2021
Fund Balance		$ 3,264,674.24
Capital Improvement Fund		311,261.72
Reserve for Installment Purchase Agreement		2,130,891.52
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		1,102,000.00
Interest Due State of New Jersey		195,012.00
Ordinance Number	Improvement Authorizations	
98-01	Various Capital Improvements	138,438.00
05-03	Various Capital Improvements	107.67
06-02	Various Capital Improvements	22,668.41
08-03	Various Capital Improvements	414,030.76
09-02	Various Capital Improvements	2,146,669.80
10-02	Various Capital Improvements	859,734.55
12-05	Various Capital Improvements	713,438.32
13-01	Various Capital Improvements	296,243.92
14-03	Various Capital Improvements (Amending Ordinance)	1,583,569.32
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	56,435.25
15-03	Bridge and Road Improvements (Amending Ordinance)	64,216.48
15-05	Various Capital Improvements	1,105,657.73
15-07	Improvements to BCC Facilities - Chapter 12	15,099.57
16-01	Various Capital Improvements	2,113,152.32
16-02	Equipment and Infrastructure Improvements - VoTech	63,788.17
17-02	Various Capital Improvements	2,277,097.21
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	226,029.73
17-04	Bridge and Road Improvements (Amending Ordinance)	5,062,274.91
17-06	Improvements to BCC Facilities	40,567.82
17-07	Equipment and Infrastructure Improvements- Vo Tech	12,548.56
18-03	Various Capital Improvements	5,399,634.68
18-04	Improvements to BCC Facilities - Chapter 12	45,218.75
18-05	Equipment and Infrastructure Improvements - VoTech	201,272.35
18-07	Various Capital Improvements	286,172.00
19-02	Various Capital Improvements	10,924,210.84
19-03	Improvements to BCC Facilities - Chapter 12	2,419,226.67
19-04	Equipment and Infrastructure Improvements - VoTech	1,620,211.48
20-01	Window Replacement Project - MCPO Building	65,604.94
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	1,489,489.39
20-04	Amending Ordinance - Various Capital Improvements	1,824,343.25
20-05	Reappropriation Ordinance - Acquisition of I.T. Equipment	212,212.99
20-07	Improvements to Brookdale Community College Facilities Ch. 12	2,883,391.18
21-01	Acquisition of IT Equipment - Digital Tax Maps	615,000.00
21-02	Improvements to Brookdale Community College Facilities Ch. 12	5,870,000.00
21-03	Various Capital Improvements	16,773,462.59
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	1,000,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	811,135.00
21-07	Acquisition of Body Worn Cameras and Accessories	50,000.00
		$ 76,707,702.72
	Cash and Cash Equivalents	$ 74,576,811.20
	Investments	2,130,891.52
		$ 76,707,702.72

EXHIBIT C-5

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 616,671.00
Decreased By:		
Sinking Fund Obligation		145,494.00
Balance, December 31, 2021		$ 471,177.00

EXHIBIT C-6

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 369,275,000.00
Increased By:		
Transferred From Deferred Charges		
To Future Taxation - Unfunded:		
General Improvements	$ 90,990,000.00	
Open Space Refunding Bond Sale	1,790,000.00	
County College Improvements	3,955,000.00	
County Vocational School Improvements	6,265,000.00	
General Improvements Refunding Bond Sale	25,475,000.00	
		128,475,000.00
		497,750,000.00
Decreased By:		
Budget Appropriations:		
General Obligation Bonds	41,410,000.00	
County College Bonds - County Share	1,340,000.00	
Open Space	3,235,000.00	
County Vocational Bonds	1,800,000.00	
Refunded Bonds - Open Space	2,000,000.00	
Refunded Bonds - General Improvements	28,500,000.00	
		78,285,000.00
Balance, December 31, 2021		$ 419,465,000.00

EXHIBIT C-7

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Improvement Description	Balance December 31, 2020	Increased By 2021 Authorizations	Decreased By Bonds Issued	Decreased By Premium	Decreased By Cancelled	Balance December 31, 2021	Analysis of Balance Dec. 31, 2021 Unexpended Improvement Authorizations
08-03	Various Capital Improvements	$ 510,000.00	$ -	$ 412,000.00	$ 98,000.00	$ -	$ -	$ -
10-02	Various Capital Improvements	630,000.00	-	320,000.00	75,000.00	-	235,000.00	235,000.00
12-05	Various Capital Improvements	100,000.00	-	-	-	-	100,000.00	100,000.00
13-01	Various Capital Improvements	1,940,000.00	-	1,270,000.00	300,000.00	-	370,000.00	370,000.00
14-02	Various Capital Improvements	60,000.00	-	49,000.00	11,000.00	-	-	-
14-03	Various Capital Improvements (Amending Ordinance)	445,000.00	-	360,000.00	85,000.00	-	-	-
15-05	Various Capital Improvements	870,000.00	-	190,000.00	45,000.00	-	635,000.00	635,000.00
16-01	Various Capital Improvements	6,275,000.00	-	4,866,000.00	1,149,000.00	-	260,000.00	260,000.00
17-02	Various Capital Improvements	8,610,000.00	-	3,782,000.00	893,000.00	-	3,935,000.00	3,935,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	8,000,000.00	-	4,449,000.00	1,051,000.00	-	2,500,000.00	2,500,000.00
18-03	Various Capital Improvements	23,754,550.00	-	14,450,550.00	3,414,000.00	-	5,890,000.00	5,890,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,570,000.00	-	979,000.00	231,000.00	-	360,000.00	360,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	100,000.00	-	81,000.00	19,000.00	-	-	-
18-07	Various Capital Improvements	1,955,000.00	-	975,000.00	230,000.00	-	750,000.00	750,000.00
19-02	Various Capital Improvements	34,495,450.00	-	21,816,450.00	5,154,000.00	-	7,525,000.00	7,525,000.00
19-04	Equipment and Infrastructure Improvements - Vo Tech	16,075,000.00	-	4,477,000.00	1,058,000.00	-	10,540,000.00	10,540,000.00
20-01	Window Replacement Project - MCPO Building	4,285,000.00	-	3,466,000.00	819,000.00	-	-	-
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill	7,910,000.00	-	6,398,000.00	1,512,000.00	-	-	-
20-04	Amending Ordinance - Various Capital Improvements	5,315,000.00	-	3,806,000.00	899,000.00	-	610,000.00	610,000.00
20-06	Various Roadway Resurfacing Improvements and Purposes	6,315,000.00	-	5,108,000.00	1,207,000.00	-	-	-
20-07	Improvements to Brookdale Community College - Ch. 12	3,900,000.00	-	3,231,000.00	669,000.00	-	-	-
21-01	Acquisition of IT Equipment - Digital Tax Maps	-	760,000.00	465,000.00	110,000.00	-	185,000.00	185,000.00
21-02	Improvements to Brookdale Community College Facilities Ch. 12	-	5,870,000.00	4,864,000.00	1,006,000.00	-	-	-
21-03	Various Capital Improvements	-	36,780,000.00	12,696,000.00	2,999,000.00	-	21,085,000.00	21,085,000.00
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	-	8,250,000.00	809,000.00	191,000.00	-	7,250,000.00	7,250,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	-	11,425,000.00	6,030,000.00	1,425,000.00	-	3,970,000.00	3,970,000.00
21-06	Refunding Bond Ordinance 2021	-	32,745,000.00	27,265,000.00	-	5,480,000.00	-	-
21-07	Acquisition of Body Worn Cameras and Accessories	-	950,000.00	-	-		950,000.00	950,000.00
		$ 133,115,000.00	$ 96,780,000.00	$ 132,615,000.00	$ 24,650,000.00	$ 5,480,000.00	$ 67,150,000.00	$ 67,150,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
Economic Development Bonds	12/16/10	$ 20,775,000.00	12/01/22	$ 4,145,000.00	4.450%	$ 20,725,000.00	$ -	$ 4,145,000.00	$ 16,580,000.00
			12/01/23	4,145,000.00	4.500%				
			12/01/24	4,145,000.00	4.650%				
			12/01/25	4,145,000.00	4.800%				
General Improvements	06/28/12	77,000,000.00	01/15/22	5,700,000.00	3.000%	39,900,000.00	-	34,200,000.00	5,700,000.00
General Improvements	03/27/14	60,850,000.00	03/01/22	4,350,000.00	4.000%	39,140,000.00	-	4,340,000.00	34,800,000.00
			03/01/23	4,350,000.00	4.000%				
			03/01/24	4,350,000.00	4.000%				
			03/01/25	4,350,000.00	3.000%				
			03/01/26	4,350,000.00	3.000%				
			03/01/27	4,350,000.00	3.000%				
			03/01/28	4,350,000.00	3.125%				
			03/01/29	4,350,000.00	3.250%				
General Improvements Refunding Bonds	06/25/15	43,615,000.00	01/15/22	6,555,000.00	4.000%	17,980,000.00	-	9,255,000.00	8,725,000.00
			01/15/23	2,170,000.00	4.000%				
General Improvements	12/01/15	73,790,000.00	07/15/22	5,090,000.00	5.000%	50,900,000.00	-	5,090,000.00	45,810,000.00
			07/15/23	5,090,000.00	5.000%				
			07/15/24	5,090,000.00	5.000%				
			07/15/25	5,090,000.00	5.000%				
			07/15/26	5,090,000.00	3.000%				
			07/15/27	5,090,000.00	3.000%				
			07/15/28	5,090,000.00	3.000%				
			07/15/29	5,090,000.00	3.000%				
			07/15/30	5,090,000.00	3.250%				
General Improvements	12/28/17	65,995,000.00	07/15/22	5,060,000.00	5.000%	55,205,000.00	-	5,060,000.00	50,145,000.00
			07/15/23	5,060,000.00	5.000%				
			07/15/24	5,060,000.00	5.000%				
			07/15/25	5,060,000.00	5.000%				
			07/15/26	5,060,000.00	5.000%				
			07/15/27	5,060,000.00	5.000%				
			07/15/28	4,530,000.00	5.000%				
			07/15/29	2,545,000.00	5.000%				
			07/15/30	2,600,000.00	4.000%				
			07/15/31	5,055,000.00	4.000%				
			07/15/32	5,055,000.00	4.000%				
General Improvement Refunding Bonds	09/25/19	24,300,000.00	01/15/22	4,815,000.00	5.000%	19,240,000.00	-	4,830,000.00	14,410,000.00
			01/15/23	4,805,000.00	5.000%				
			01/15/24	4,790,000.00	5.000%				

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
General Improvements	12/30/19	81,395,000.00	07/15/22	3,480,000.00	5.000%	78,195,000.00	-	2,990,000.00	75,205,000.00
			07/15/23	5,980,000.00	5.000%				
			07/15/24	5,980,000.00	5.000%				
			07/15/25	5,980,000.00	5.000%				
			07/15/26	5,980,000.00	5.000%				
			07/15/27	5,980,000.00	5.000%				
			07/15/28	5,980,000.00	5.000%				
			07/15/29	5,980,000.00	5.000%				
			07/15/30	5,980,000.00	5.000%				
			07/15/31	5,960,000.00	5.000%				
			07/15/32	5,965,000.00	5.000%				
			07/15/33	5,980,000.00	5.000%				
			07/15/34	5,980,000.00	5.000%				
General Improvement Refunding Bonds	11/18/21	25,475,000.00	01/15/22	-	N/A	-	25,475,000.00	-	25,475,000.00
			01/15/23	4,950,000.00	5.000%				
			01/15/24	5,025,000.00	5.000%				
			01/15/25	5,110,000.00	5.000%				
			01/15/26	5,165,000.00	5.000%				
			01/15/27	5,225,000.00	5.000%				
General Improvements	11/18/21	90,990,000.00	01/15/22	3,500,000.00	5.000%	-	90,990,000.00	-	90,990,000.00
			01/15/23	3,500,000.00	5.000%				
			01/15/24	6,105,000.00	5.000%				
			01/15/25	7,000,000.00	5.000%				
			01/15/26	7,000,000.00	5.000%				
			01/15/27	7,000,000.00	5.000%				
			01/15/28	7,000,000.00	5.000%				
			01/15/29	7,000,000.00	5.000%				
			01/15/30	7,000,000.00	5.000%				
			01/15/31	7,000,000.00	5.000%				
			01/15/32	7,000,000.00	5.000%				
			01/15/33	7,000,000.00	5.000%				
			01/15/34	6,160,000.00	5.000%				
			01/15/35	4,360,000.00	5.000%				
			01/15/36	4,365,000.00	5.000%				
						$ 321,285,000.00	$ 116,465,000.00	$ 69,910,000.00	$ 367,840,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
FOR THE YEAR ENDED DECEMBER 31, 2021

Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
06/28/12	$ 4,250,000.00	01/15/22	$ 425,000.00	3.00%	$ 850,000.00	$ -	$ 425,000.00	$ 425,000.00
03/27/14	2,875,000.00	03/01/22	285,000.00	4.00%	1,140,000.00	-	285,000.00	855,000.00
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/22	160,000.00	5.00%	800,000.00	-	160,000.00	640,000.00
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
12/28/17	3,250,000.00	07/15/22	325,000.00	5.00%	2,275,000.00	-	325,000.00	1,950,000.00
		07/15/23	325,000.00	5.00%				
		07/15/24	325,000.00	5.00%				
		07/15/25	325,000.00	5.00%				
		07/15/26	325,000.00	5.00%				
		07/15/27	325,000.00	5.00%				
12/30/19	4,880,000.00	07/15/22	485,000.00	5.00%	4,390,000.00	-	485,000.00	3,905,000.00
		07/15/23	485,000.00	5.00%				
		07/15/24	490,000.00	5.00%				
		07/15/25	490,000.00	5.00%				
		07/15/26	490,000.00	5.00%				
		07/15/27	490,000.00	5.00%				
		07/15/28	490,000.00	5.00%				
		07/15/29	485,000.00	5.00%				
11/18/21	4,140,000.00	01/15/22	410,000.00	5.00%	-	4,140,000.00	-	4,140,000.00
		01/15/23	410,000.00	5.00%				
		01/15/24	415,000.00	5.00%				
		01/15/25	415,000.00	5.00%				
		01/15/26	415,000.00	5.00%				
		01/15/27	415,000.00	5.00%				
		01/15/28	415,000.00	5.00%				
		01/15/29	415,000.00	5.00%				
		01/15/30	415,000.00	5.00%				
		01/15/31	415,000.00	5.00%				
					$ 9,455,000.00	$ 4,140,000.00	$ 1,680,000.00	$ 11,915,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
FOR THE YEAR ENDED DECEMBER 31, 2021

Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
06/28/12	$ 4,250,000.00	01/15/22	$ 425,000.00	3.00%	$ 850,000.00	$ -	$ 425,000.00	$ 425,000.00
03/27/14	2,875,000.00	03/01/22	285,000.00	4.00%	1,140,000.00	-	285,000.00	855,000.00
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/22	160,000.00	5.00%	800,000.00	-	160,000.00	640,000.00
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
12/28/17	3,650,000.00	07/15/22	285,000.00	5.00%	3,075,000.00	-	285,000.00	2,790,000.00
		07/15/23	285,000.00	5.00%				
		07/15/24	285,000.00	5.00%				
		07/15/25	285,000.00	5.00%				
		07/15/26	280,000.00	5.00%				
		07/15/27	280,000.00	5.00%				
		07/15/28	145,000.00	5.00%				
		07/15/29	145,000.00	5.00%				
		07/15/30	240,000.00	4.00%				
		07/15/31	280,000.00	4.00%				
		07/15/32	280,000.00	4.00%				
12/30/19	4,680,000.00	07/15/22	210,000.00	5.00%	4,325,000.00	-	185,000.00	4,140,000.00
		07/15/23	360,000.00	5.00%				
		07/15/24	360,000.00	5.00%				
		07/15/25	360,000.00	5.00%				
		07/15/26	360,000.00	5.00%				
		07/15/27	355,000.00	5.00%				
		07/15/28	355,000.00	5.00%				
		07/15/29	355,000.00	5.00%				
		07/15/30	190,000.00	5.00%				
		07/15/31	190,000.00	5.00%				
		07/15/32	325,000.00	5.00%				
		07/15/33	360,000.00	5.00%				
		07/15/34	360,000.00	5.00%				
11/18/21	3,955,000.00	01/15/22	160,000.00	5.00%	-	3,955,000.00	-	3,955,000.00
		01/15/23	160,000.00	5.00%				
		01/15/24	250,000.00	5.00%				
		01/15/25	300,000.00	5.00%				
		01/15/26	300,000.00	5.00%				
		01/15/27	305,000.00	5.00%				
		01/15/28	305,000.00	5.00%				
		01/15/29	305,000.00	5.00%				
		01/15/30	305,000.00	5.00%				
		01/15/31	305,000.00	5.00%				
		01/15/32	320,000.00	5.00%				
		01/15/33	320,000.00	5.00%				
		01/15/34	270,000.00	5.00%				
		01/15/35	175,000.00	5.00%				
		01/15/36	175,000.00	5.00%				
					$ 10,190,000.00	$ 3,955,000.00	$ 1,340,000.00	$ 12,805,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
Open Space	06/28/12	$ 5,000,000.00	01/15/22	400,000.00	3.000%	$ 2,800,000.00	$ -	$ 2,400,000.00	$ 400,000.00
Open Space	03/27/14	10,000,000.00	03/01/22	800,000.00	4.000%	7,200,000.00	-	800,000.00	6,400,000.00
			03/01/23	800,000.00	4.000%				
			03/01/24	800,000.00	4.000%				
			03/01/25	800,000.00	3.000%				
			03/01/26	800,000.00	3.000%				
			03/01/27	800,000.00	3.000%				
			03/01/28	800,000.00	3.125%				
			03/01/29	800,000.00	3.250%				
Open Space	12/01/15	5,000,000.00	07/15/22	335,000.00	5.000%	3,350,000.00	-	335,000.00	3,015,000.00
			07/15/23	335,000.00	5.000%				
			07/15/24	335,000.00	5.000%				
			07/15/25	335,000.00	5.000%				
			07/15/26	335,000.00	3.000%				
			07/15/27	335,000.00	3.000%				
			07/15/28	335,000.00	3.000%				
			07/15/29	335,000.00	3.000%				
			07/15/30	335,000.00	3.250%				
Refunding Bonds	06/25/15	15,090,000.00	01/15/22	1,780,000.00	4.000%	3,480,000.00	-	1,700,000.00	1,780,000.00
Refunding Bonds	11/18/21	1,790,000.00	01/15/22	-	N/A	-	1,790,000.00	-	1,790,000.00
			01/15/23	345,000.00	5.000%				
			01/15/24	355,000.00	5.000%				
			01/15/25	360,000.00	5.000%				
			01/15/26	365,000.00	5.000%				
			01/15/27	365,000.00	5.000%				
						$ 16,830,000.00	$ 1,790,000.00	$ 5,235,000.00	$ 13,385,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
FOR THE YEAR ENDED DECEMBER 31, 2021

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2021 Date	Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
06/28/12	$ 1,000,000.00	01/15/22	$ 100,000.00	3.00%	$ 200,000.00	$ -	$ 100,000.00	$ 100,000.00
03/27/14	5,250,000.00	03/01/22	435,000.00	4.00%	2,610,000.00	-	435,000.00	2,175,000.00
		03/01/23	435,000.00	4.00%				
		03/01/24	435,000.00	4.00%				
		03/01/25	435,000.00	3.00%				
		03/01/26	435,000.00	3.00%				
12/01/15	4,385,000.00	07/15/22	365,000.00	5.00%	2,560,000.00	-	365,000.00	2,195,000.00
		07/15/23	365,000.00	5.00%				
		07/15/24	365,000.00	5.00%				
		07/15/25	365,000.00	5.00%				
		07/15/26	365,000.00	3.00%				
		07/15/27	370,000.00	3.00%				
12/28/17	7,105,000.00	07/15/22	605,000.00	5.00%	6,020,000.00	-	605,000.00	5,415,000.00
		07/15/23	605,000.00	5.00%				
		07/15/24	605,000.00	5.00%				
		07/15/25	600,000.00	5.00%				
		07/15/26	600,000.00	5.00%				
		07/15/27	600,000.00	5.00%				
		07/15/28	600,000.00	5.00%				
		07/15/29	600,000.00	5.00%				
		07/15/30	600,000.00	4.00%				
12/30/19	7,495,000.00	07/15/22	340,000.00	5.00%	6,925,000.00	-	295,000.00	6,630,000.00
		07/15/23	575,000.00	5.00%				
		07/15/24	575,000.00	5.00%				
		07/15/25	575,000.00	5.00%				
		07/15/26	575,000.00	5.00%				
		07/15/27	575,000.00	5.00%				
		07/15/28	575,000.00	5.00%				
		07/15/29	575,000.00	5.00%				
		07/15/30	295,000.00	5.00%				
		07/15/31	295,000.00	5.00%				
		07/15/32	515,000.00	5.00%				
		07/15/33	580,000.00	5.00%				
		07/15/34	580,000.00	5.00%				
11/18/21	6,265,000.00	01/15/22	250,000.00	5.00%	-	6,265,000.00	-	6,265,000.00
		01/15/23	250,000.00	5.00%				
		01/15/24	385,000.00	5.00%				
		01/15/25	480,000.00	5.00%				
		01/15/26	480,000.00	5.00%				
		01/15/27	480,000.00	5.00%				
		01/15/28	480,000.00	5.00%				
		01/15/29	485,000.00	5.00%				
		01/15/30	485,000.00	5.00%				
		01/15/31	485,000.00	5.00%				
		01/15/32	500,000.00	5.00%				
		01/15/33	500,000.00	5.00%				
		01/15/34	440,000.00	5.00%				
		01/15/35	280,000.00	5.00%				
		01/15/36	285,000.00	5.00%				
					$ 18,315,000.00	$ 6,265,000.00	$ 1,800,000.00	$ 22,780,000.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Improvement Description	Balance December 31, 2020 Funded	Balance December 31, 2020 Unfunded	2021 Authorizations: Down Payment or Capital Improvement Fund	2021 Authorizations: Deferred Charges to Future Taxation - Unfunded	Paid or Charged	Cancelled	Balance December 31, 2021 Funded	Balance December 31, 2021 Unfunded
98-01	Various Capital Improvements	$ 138,438.00	$ -	$ -	$ -	$ -	$ -	$ 138,438.00	$ -
05-03	Various Capital Improvements	107.67	-	-	-	-	-	107.67	-
06-02	Various Capital Improvements	50,015.05	-	-	-	27,346.64	-	22,668.41	-
08-03	Various Capital Improvements	-	472,482.95	-	-	58,452.19	-	414,030.76	-
09-02	Various Capital Improvements	2,271,088.14	-	-	-	124,418.34	-	2,146,669.80	-
10-02	Various Capital Improvements	839,152.21	630,000.00	-	-	374,417.66	-	859,734.55	235,000.00
12-05	Various Capital Improvements	734,255.34	100,000.00	-	-	20,817.02	-	713,438.32	100,000.00
13-01	Various Capital Improvements	-	1,021,274.39	-	-	355,030.47	-	296,243.92	370,000.00
14-01	Improvements to BCC Facilities - Chapter 12	190.55	-	-	-	190.55	-	-	-
14-02	Various Capital Improvements	5,370.80	60,000.00	-	-	65,370.80	-	-	-
14-03	Various Capital Improvements (Amending Ordinance)	2,122,184.65	445,000.00	-	-	983,615.33	-	1,583,569.32	-
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	90,236.00	-	-	-	33,800.75	-	56,435.25	-
15-03	Bridge and Road Improvements (Amending Ordinance)	91,384.33	-	-	-	27,167.85	-	64,216.48	-
15-05	Various Capital Improvements	1,332,718.47	870,000.00	-	-	462,060.74	-	1,105,657.73	635,000.00
15-07	Improvements to BCC Facilities - Chapter 12	183,888.33	-	-	-	168,788.76	-	15,099.57	-
16-01	Various Capital Improvements	1,173,756.22	6,275,000.00	-	-	5,075,603.90	-	2,113,152.32	260,000.00
16-02	Equipment and Infrastructure Improvements- Vo Tech	71,186.42	-	-	-	7,398.25	-	63,788.17	-
16-03	Improvements to BCC Facilities - Chapter 12	304,762.69	-	-	-	304,762.69	-	-	-
17-02	Various Capital Improvements	433,127.83	8,610,000.00	-	-	2,831,030.62	-	2,277,097.21	3,935,000.00
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	293,189.17	-	-	-	67,159.44	-	226,029.73	-
17-04	Bridge and Road Improvements (Amending Ordinance)	121,795.34	8,000,000.00	-	-	559,520.43	-	5,062,274.91	2,500,000.00
17-05	Improvements to BCC Facilities - Chapter 12	129,103.27	-	-	-	129,103.27	-	-	-
17-06	Improvements to BCC Facilities	40,567.82	-	-	-	-	-	40,567.82	-
17-07	Equipment and Infrastructure Improvements- Vo Tech	20,577.57	-	-	-	8,029.01	-	12,548.56	-
18-03	Various Capital Improvements	-	20,896,354.26	-	-	9,606,719.58	-	5,399,634.68	5,890,000.00
18-04	Improvements to BCC Facilities - Chapter 12	1,094,921.62	-	-	-	1,049,702.87	-	45,218.75	-
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,681,363.33	1,570,000.00	-	-	2,690,090.98	-	201,272.35	360,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	-	31,671.80	-	-	31,671.80	-	-	-
18-07	Various Capital Improvements	-	1,720,714.50	-	-	684,542.50	-	286,172.00	750,000.00
19-02	Various Capital Improvements	-	30,923,872.21	-	-	12,474,661.37	-	10,924,210.84	7,525,000.00
19-03	Improvements to BCC Facilities - Chapter 12	4,936,705.31	-	-	-	2,517,478.64	-	2,419,226.67	-
19-04	Equipment and Infrastructure Improvements - VoTech	-	14,065,517.82	-	-	1,905,306.34	-	1,620,211.48	10,540,000.00
20-01	Window Replacement Project - MCPO Building	-	2,706,850.69	-	-	2,641,245.75	-	65,604.94	-
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	-	7,910,000.00	-	-	6,420,510.61	-	1,489,489.39	-
20-04	Amending Ordinance - Various Capital Improvements	-	4,923,040.65	-	-	2,488,697.40	-	1,824,343.25	610,000.00
20-05	Reappropriation Ordinance - Acquisition of I.T. Equipment	1,870,984.00	-	-	-	1,658,771.01	-	212,212.99	-
20-06	Various Roadway Resurfacing Improvements and Purposes	-	2,539,717.77	-	-	2,539,717.77	-	-	-
20-07	Improvements to Brookdale Community College Facilities Ch. 12	-	3,900,000.00	-	-	1,016,608.82	-	2,883,391.18	-
21-01	Acquisition of IT Equipment - Digital Tax Maps	-	-	40,000.00	760,000.00	-	-	615,000.00	185,000.00
21-02	Improvements to Brookdale Community College Facilities Ch. 12	-	-	-	5,870,000.00	-	-	5,870,000.00	-
21-03	Various Capital Improvements	-	-	1,845,000.00	36,780,000.00	766,537.41	-	16,773,462.59	21,085,000.00
21-04	Infrastructure Improvements - Hi-Tech HVAC - Vo-Tech	-	-	-	8,250,000.00	-	-	1,000,000.00	7,250,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	-	-	575,000.00	11,425,000.00	7,218,865.00	-	811,135.00	3,970,000.00
21-06	Refunding Bond Ordinance 2021	-	-	-	32,745,000.00	27,265,000.00	5,480,000.00	-	-
21-07	Acquisition of Body Worn Cameras and Accessories	-	-	50,000.00	950,000.00	-	-	50,000.00	950,000.00
		$ 20,031,070.13	$ 117,671,497.04	$ 2,510,000.00	$ 96,780,000.00	$ 94,660,212.56	$ 5,480,000.00	$ 69,702,354.61	$ 67,150,000.00

Cash Disbursements	67,535,921.16
Cash Receipts	(140,708.60)
Non-Cash Disbursement	27,265,000.00
	$ 94,660,212.56

EXHIBIT C-14

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IPA NOTE PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	IPA Notes Payable		
	Total	Hofling	Scheuing
Balance, December 31, 2021 & 2020	$ 2,655,000.00	$ 755,000.00	$ 1,900,000.00

EXHIBIT C-15

SCHEDULE OF RESERVE FOR DEBT SERVICE - CARE CENTERS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 1,560,000.00
Decreased By:	
2021 Current Fund Budget Revenue - Care Center Debt Service Payment	458,000.00
Balance, December 31, 2021	$ 1,102,000.00

EXHIBIT C-16

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	242,322.06
Increased By:		
Interest Earned		8,377.72
		250,699.78
Decreased By:		
Payment to State of New Jersey - 2014 Ch. 12 Bonds		55,687.78
Balance, December 31, 2021	$	195,012.00

EXHIBIT C-17

SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	2,821,261.72
Decreased By:		
Appropriated to Finance Improvement Authorizations		2,510,000.00
Balance, December 31, 2021	$	311,261.72

EXHIBIT C-18

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,026,968.12
Increased By:		
Dividends & Interest - Scheuing	$ 30,070.65	
O/S Sinking Fund Payment - Scheuing	145,494.00	
		175,564.65
		2,202,532.77
Decreased By:		
Market Depreciation - Hofling	24,333.65	
Market Depreciation - Scheuing	17,236.98	
Cash Disbursements of Income to O/S Trust Fund	30,070.62	
		71,641.25
Balance, December 31, 2021		$ 2,130,891.52

EXHIBIT C-19

SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 616,671.00
Decreased By:	
Sinking Fund Obligation	145,494.00
Balance, December 31, 2021	$ 471,177.00

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Improvement Description	Balance December 31, 2020	Increased By 2021 Authorizations	Bonds Issued	Cancelled	Balance December 31, 2021
08-03	Various Capital Improvements	$ 510,000.00	$ -	$ 412,000.00	$ 98,000.00	$ -
10-02	Various Capital Improvements	630,000.00	-	320,000.00	75,000.00	235,000.00
12-05	Various Capital Improvements	100,000.00	-	-	-	100,000.00
13-01	Various Capital Improvements	1,940,000.00	-	1,270,000.00	300,000.00	370,000.00
14-02	Various Capital Improvements	60,000.00	-	49,000.00	11,000.00	-
14-03	Various Capital Improvements (Amending Ordinance)	445,000.00	-	360,000.00	85,000.00	-
15-05	Various Capital Improvements	870,000.00	-	190,000.00	45,000.00	635,000.00
16-01	Various Capital Improvements	6,275,000.00	-	4,866,000.00	1,149,000.00	260,000.00
17-02	Various Capital Improvements	8,610,000.00	-	3,782,000.00	893,000.00	3,935,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	8,000,000.00	-	4,449,000.00	1,051,000.00	2,500,000.00
18-03	Various Capital Improvements	23,754,550.00	-	14,450,550.00	3,414,000.00	5,890,000.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,570,000.00	-	979,000.00	231,000.00	360,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	100,000.00	-	81,000.00	19,000.00	-
18-07	Various Capital Improvements	1,955,000.00	-	975,000.00	230,000.00	750,000.00
19-02	Various Capital Improvements	34,495,450.00	-	21,816,450.00	5,154,000.00	7,525,000.00
19-04	Equipment and Infrastructure Improvements - VoTech	16,075,000.00	-	4,477,000.00	1,058,000.00	10,540,000.00
20-01	Window Replacement Project - MCPO Building	4,285,000.00	-	3,466,000.00	819,000.00	-
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	7,910,000.00	-	6,398,000.00	1,512,000.00	-
20-04	Amending Ordinance - Various Capital Improvements	5,315,000.00	-	3,806,000.00	899,000.00	610,000.00
20-06	Various Roadway Resurfacing Improvements and Purposes	6,315,000.00	-	5,108,000.00	1,207,000.00	-
20-07	Improvements to Brookdale Community College - Ch. 12	3,900,000.00	-	3,231,000.00	669,000.00	-
21-01	Acquisition of Equipment - Digital Tax Map	-	760,000.00	465,000.00	110,000.00	185,000.00
21-02	Improvements to BCC Facilities - Chapter 12	-	5,870,000.00	4,864,000.00	1,006,000.00	-
21-03	Various Capital Improvements	-	36,780,000.00	12,696,000.00	2,999,000.00	21,085,000.00
21-04	Vocational School - Replace High-Tech HVAC	-	8,250,000.00	809,000.00	191,000.00	7,250,000.00
21-05	Acquisition of Voting Machines, E-Poll Books, and Scanners	-	11,425,000.00	6,030,000.00	1,425,000.00	3,970,000.00
21-06	Refunding Bond Ordinance of 2021	-	32,745,000.00	27,265,000.00	5,480,000.00	-
21-07	Acquisition of Body Worn Cameras	-	950,000.00	-	-	950,000.00
		$ 133,115,000.00	$ 96,780,000.00	$ 132,615,000.00	$ 30,130,000.00	$ 67,150,000.00

Cancellation of Ordinance 2021-0006 per Resolution 2021-0911	$ 5,480,000.00
Cancellation of Various Ordinances as noted above per Resolution 2021-0969	24,650,000.00
	$ 30,130,000.00

EXHIBIT C-21

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF PREMIUM ON SALE OF BOND OR NOTES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By Receipts:		
Cash Receipts		
Premium on Refunding Bond Issue-COI & Additional Proceeds 11/18/21	$ 81,640.07	
Premium on General Bond Issue 11/18/21	24,912,979.70	
Premium on Reclamation Center BAN Issue (COI) 11/18/21	35,189.35	
		25,029,809.12
		25,029,809.12
Decreased By Disbursements:		
Cash Disbursements:		
Cost of Issuance - Refunding Bond Issue 11/18/21	75,208.37	
Cost of Issuance - General Bond Issue 11/18/21	247,171.18	
Cost of Issuance - Reclamation Center BAN Issue 11/18/21	35,189.35	
Additional Proceeds - Refunding Bond Issue 11/18/21 to Reclamation	3,298.63	
Additional Proceeds - Refunding Bond Issue 11/18/21 to Open Space	2,714.92	
Due to State of New Jersey for Chapter 12 Premium	4,751.65	
Transfer to Deferred Charges to Future Taxation - Unfunded to Fund Projects	24,650,000.00	
Close to Fund Balance	11,475.02	
		25,029,809.12
Balance, December 31, 2021		$ -

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RECLAMATION CENTER UTILITY FUND

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EXHIBIT D-5

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

	Operating		Capital		Grant	
Balance, December 31, 2020		$ 17,550,598.02		$ 8,803,510.45		$ 465,781.73
Increased By Receipts:						
Accounts Receivable	$ 5,916,292.92		$ -		$ -	
Miscellaneous Revenue Anticipated	647,817.18		-		-	
Miscellaneous Revenue Not Anticipated	214,844.42		-		-	
Host Community Benefits Tax	35,585.37		-		-	
Landfill Contingency Tax	2,746.44		-		-	
Recycling Tax	16,176.32		-		-	
Landfill Closure Escrow Tax	5,392.84		-		-	
Prepaid Utility Fees - Haulers	30,593,622.52		-		-	
Other Deposits to be Disbursed	2.00		-		-	
2021 Budget Appropriations - Reimbursements	187,949.64		-		-	
2020 Appropriation Reserves - Reimbursements	199,451.43		-		-	
Premium on Note Sale	-		4,963.08		-	
Federal and State Grants Receivable	-		-		583,200.00	
		37,819,881.08		4,963.08		583,200.00
		55,370,479.10		8,808,473.53		1,048,981.73
Decreased By Disbursements:						
2021 Budget Appropriations	25,042,207.16		-		-	
2020 Appropriation Reserves	3,278,863.56		-		-	
Landfill Contingency Tax	207,619.05		-		-	
Recycling Tax	1,235,427.00		-		-	
Landfill Closure Escrow Tax	415,238.07		-		-	
Host Community Benefits Tax	1,980,340.86		-		-	
Hauler Refunds	2,971.55		-		-	
Disburse Other Deposits	2.00		-		-	
Improvement Authorizations	-		6,716,591.62		-	
Federal and State Grants Appropriated	-		-		364,466.92	
		32,162,669.25		6,716,591.62		364,466.92
Balance, December 31, 2021		$ 23,207,809.85		$ 2,091,881.91		$ 684,514.81

EXHIBIT D-6

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 15,149,718.52
Increased By:		
Landfill Closure Taxes Payable	$ 415,238.07	
Interest Earnings	276,248.45	
		691,486.52
		15,841,205.04
Decreased By:		
Fees and Expenses	35,787.98	
Short Term Gains/Losses	69.43	
Long Term Gains/Losses	57,431.05	
Market Decline	478,556.50	
		571,844.96
Balance, December 31, 2021		$ 15,269,360.08

Schedule of Investments, December 31, 2021	Cost	Fair Value
Money Markets	$ 168,628.01	$ 168,628.01
Taxable Bonds:		
U.S. Government Issues	14,635,001.95	14,887,011.55
Corporate Issues	211,983.57	213,720.52
	$ 15,015,613.53	$ 15,269,360.08

EXHIBIT D-7

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

		Balance December 31, 2021
Fund Balance		$ 244,600.49
Ordinance Number	Improvement Authorizations	
12-04	Facility Improvements	$ 522,201.14
13-06	Various Improvements	42,014.78
20-02	Various Improvements	1,283,065.50
		$ 2,091,881.91

EXHIBIT D-8

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

		GOVERNMENT			
	TOTALS	DISPOSAL	GRASS	COVER	HAULERS
Balance, December 31, 2020	$ 666,319.72	$ 666,237.96	$ 81.76	$ -	$ -
Increased By:					
Utility Fees Levied	6,823,392.37	6,532,727.63	2,707.62	75.42	287,881.70
Transfer Overpayment to Prepaid Utility Fees - Governments	1,511.86	1,511.86	-	-	-
	6,824,904.23	6,534,239.49	2,707.62	75.42	287,881.70
	7,491,223.95	7,200,477.45	2,789.38	75.42	287,881.70
Decreased By:					
Tinton Falls Payment Offset from Host Community Tax	727,186.71	727,186.71	-	-	-
Offset from Prepaid Utility Fees - Haulers	238,956.82	-	-	-	238,956.82
Offset from Prepaid Utility Fees - Governments	2,078.35	2,078.35	-	-	-
Cash Receipts	5,916,292.92	5,913,428.12	2,789.38	75.42	-
	6,884,514.80	6,642,693.18	2,789.38	75.42	238,956.82
Balance, December 31, 2021	$ 606,709.15	$ 557,784.27	$ -	$ -	$ 48,924.88

EXHIBIT D-9

OPERATING FUND
SCHEDULE OF CHANGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2021 & 2020	$ 1,750.00

EXHIBIT D-10

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 15,149,718.52
Increased By:		
Landfill Closure Taxes Payable	$ 415,238.07	
Interest Earnings	276,248.45	
		691,486.52
		15,841,205.04
Decreased By:		
Fees and Expenses	35,787.98	
Short Term Gains/Losses	69.43	
Long Term Gain/Losses	57,431.05	
Market Decline	478,556.50	
		571,844.96
Balance, December 31, 2021		$ 15,269,360.08

EXHIBIT D-11

SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 473,332.77
Increased By:		
Host & Community Benefit Tax Levied - Government & Commercial	$ 2,708,583.29	
Cash Receipts:		
Host Benefit Tax Collected - Casual	35,585.37	
		2,744,168.66
		3,217,501.43
Decreased By:		
Funds to Offset Accounts Receivable from Tinton Falls for their Utility Fees Levied	727,186.71	
Cash Disbursements:		
Due to Host Community for Host Benefit Taxes	1,980,340.86	
		2,707,527.57
Balance, December 31, 2021		$ 509,973.86

Host Benefit Taxes	$ 690,523.09
Fees - Tinton Falls	(180,549.23)
	$ 509,973.86

EXHIBIT D-12

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Totals	Bonds	Notes
Balance, December 31, 2020	$ 245,992.79	$ 245,351.72	$ 641.07
Increased By:			
Budget Appropriation	649,255.24	506,501.28	142,753.96
	895,248.03	751,853.00	143,395.03
Decreased By:			
Interest Paid by Operating Fund	608,875.00	556,225.00	52,650.00
Balance, December 31, 2021	$ 286,373.03	$ 195,628.00	$ 90,745.03

Analysis of Accrued Interest December 31, 2021

Principal Outstanding Dec. 31, 2021	Date of Bond Sale	Interest Rate	From	To	Period (in Days)	Amount
Bonds:						
$ 420,000.00	6/28/2012	3.00%	7/15/2021	12/31/2021	169	$ 5,786.41
3,825,000.00	3/27/2014	3.00% - 4.00%	9/1/2021	12/31/2021	122	44,081.77
3,495,000.00	12/1/2015	3.00% - 5.00%	7/15/2021	12/31/2021	169	62,789.47
3,310,000.00	12/28/2017	4.00% - 5.00%	7/15/2021	12/31/2021	169	71,870.92
1,880,000.00	11/18/2021	5.00%	11/18/2021	12/31/2021	44	11,099.43
						195,628.00
Notes:						
$ 18,820,000.00	11/18/2021	4.00%	11/18/2021	12/31/2021	44	90,745.03
						$ 286,373.03

EXHIBIT D-13

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2021 & 2020	$ 7,000,000.00

EXHIBIT D-14

SCHEDULE OF PREPAID UTILITY FEES - HAULERS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 1,218,842.97
Increased By:		
Set up Hauler Receivable	$ 287,881.70	
Cash Receipts - Hauler Deposits	30,593,622.52	
Cash Receipts - Other Deposits to be Disbursed	2.00	
		30,881,506.22
		32,100,349.19
Decreased By:		
Utility Fees Levied	30,130,281.61	
Pay off Hauler Receivables	238,956.82	
Cash Disbursements - Disburse Other Deposits	2.00	
Cash Disbursements - Refund to Haulers - Close Accounts	2,971.55	
		30,372,211.98
Balance, December 31, 2021		$ 1,728,137.21

EXHIBIT D-15

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020		Balance After	Paid or	Balance
	Encumbered	Reserved	Transfers	Charged	Lapsed
Operating:					
Salaries and Wages	$ -	$ 259,465.09	$ 259,465.09	$ -	$ 259,465.09
Other Expenses	5,448,137.46	330,175.33	5,778,312.79	3,109,412.13	2,668,900.66
	$ 5,448,137.46	$ 589,640.42	$ 6,037,777.88	$ 3,109,412.13	$ 2,928,365.75

Cash Disbursed	$ 3,278,863.56
Cash Receipts	(199,451.43)
Accounts Payable	30,000.00
	$ 3,109,412.13

EXHIBIT D-16

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 699,270.66
Increased By:	
Reserve Appropriations - Purchase Orders	30,000.00
	729,270.66
Decreased By:	
Cancelled to Operations	74,829.20
Balance, December 31, 2021	$ 654,441.46
Analysis of Balance	
Accounts Payable - Purchase Orders	$ 654,441.46
	$ 654,441.46

EXHIBIT D-17

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CONTINGENCY TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 16,789.59
Increased By:		
Cash Receipts - Casual Customers	$ 2,746.44	
Taxes Levied - Government, & Commercial	205,145.13	
		207,891.57
		224,681.16
Decreased By:		
Cash Disbursements - State of NJ		207,619.05
Balance, December 31, 2021		$ 17,062.11

EXHIBIT D-18

SCHEDULE OF RECYCLING TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 301,953.00
Increased By:		
Cash Receipts - Casual Customers	$ 16,176.32	
Taxes Levied - Government & Commercial	1,231,172.68	
		1,247,349.00
		1,549,302.00
Decreased By:		
Cash Disbursements - State of NJ		1,235,427.00
Balance, December 31, 2021		$ 313,875.00

EXHIBIT D-19

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE ESCROW TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 33,579.16
Increased By:		
Cash Receipts - Casual Customers	$ 5,392.84	
Taxes Levied - Government & Commercial	410,390.29	
		415,783.13
		449,362.29
Decreased By:		
Cash Disbursements - Phase III Escrow - US Bank		415,238.07
Balance, December 31, 2021		$ 34,124.22

EXHIBIT D-20

CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 94,813,131.15
Increased By:		
Correction for 2020 Completed Project	$ 20,750.00	
Transfer from Fixed Capital Authorized but Not Completed	13,793,714.15	
		13,814,464.15
		108,627,595.30
Decreased By:		
Deletions		18,018,792.90
Balance, December 31, 2021		$ 90,608,802.40

EXHIBIT D-21

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 29,076,473.90
Increased By:		
Ordinance 21-06 - Refunding Bond Ordinance of 2021		2,255,000.00
		31,331,473.90
Decreased By:		
Refunding Bond Sale	$ 1,880,000.00	
Cancel Remaining Refunding Bond Ordinance of 2021 Balance	375,000.00	
Transfer to Fixed Capital Completed	13,793,714.15	
		16,048,714.15
Balance, December 31, 2021		$ 15,282,759.75

EXHIBIT D-22

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ 4,069,121.38
Increased By:	
Transfer to Reserve for Amortization	847,907.12
Balance, December 31, 2021	$ 4,917,028.50

EXHIBIT D-23

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 85,585,483.67
Increased By:		
Payment of Bond Principal	$ 1,585,000.00	
Retirement of Bond Principal from Refunding Bond Sale	2,100,000.00	
Payment of Note Principal by Rollover	19,500,000.00	
Correction for 2020 Completed Project	20,750.00	
		23,205,750.00
		108,791,233.67
Decreased By:		
Transfer from Deferred Reserve for Amortization	847,907.12	
Note Rollover	18,820,000.00	
Refunding Bond Sale 2021	1,880,000.00	
Deletions	18,018,792.90	
		39,566,700.02
Balance, December 31, 2021		$ 69,224,533.65

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Purpose	Original Issue Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2021 Date	Maturities of Bonds Outstanding December 31, 2021 Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
Reclamation Center Utility Bonds	06/28/12	$ 6,300,000.00	01/15/22	$ 420,000.00	3.000%	$ 2,940,000.00	$ -	$ 2,520,000.00	$ 420,000.00
Reclamation Center Utility Bonds	03/27/14	7,150,000.00	03/01/22	475,000.00	4.000%	4,300,000.00	-	475,000.00	3,825,000.00
			03/01/23	475,000.00	4.000%				
			03/01/24	475,000.00	4.000%				
			03/01/25	480,000.00	3.000%				
			03/01/26	480,000.00	3.000%				
			03/01/27	480,000.00	3.000%				
			03/01/28	480,000.00	3.125%				
			03/01/29	480,000.00	3.250%				
Reclamation Center Utility Bonds	12/1/15	5,805,000.00	07/15/22	385,000.00	5.000%	3,880,000.00	-	385,000.00	3,495,000.00
			07/15/23	385,000.00	5.000%				
			07/15/24	385,000.00	5.000%				
			07/15/25	390,000.00	5.000%				
			07/15/26	390,000.00	3.000%				
			07/15/27	390,000.00	3.000%				
			07/15/28	390,000.00	3.000%				
			07/15/29	390,000.00	3.000%				
			07/15/30	390,000.00	3.250%				

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Purpose	Original Issue Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2021 Date	Maturities of Bonds Outstanding December 31, 2021 Amount	Interest Rate	Balance December 31, 2020	Increased	Decreased	Balance December 31, 2021
Reclamation Center Utility Bonds	12/28/17	4,530,000.00	07/15/22	305,000.00	5.000%	3,615,000.00	-	305,000.00	3,310,000.00
			07/15/23	305,000.00	5.000%				
			07/15/24	300,000.00	5.000%				
			07/15/25	300,000.00	5.000%				
			07/15/26	300,000.00	5.000%				
			07/15/27	300,000.00	5.000%				
			07/15/28	300,000.00	5.000%				
			07/15/29	300,000.00	5.000%				
			07/15/30	300,000.00	4.000%				
			07/15/31	300,000.00	4.000%				
			07/15/32	300,000.00	4.000%				
Reclamation Center Utility Refunding Bonds	11/18/21	1,880,000.00	01/15/22	-	0.000%	-	1,880,000.00	-	1,880,000.00
			01/15/23	365,000.00	5.000%				
			01/15/24	370,000.00	5.000%				
			01/15/25	380,000.00	5.000%				
			01/15/26	380,000.00	5.000%				
			01/15/27	385,000.00	5.000%				
						$ 14,735,000.00	$ 1,880,000.00	$ 3,685,000.00	$ 12,930,000.00

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Description	Date	Amount	Balance December 31, 2020 Funded	Balance December 31, 2020 Unfunded	2021 Authorizations	Expended	Cancelled	Balance December 31, 2021 Funded	Balance December 31, 2021 Unfunded
12-04	Facility Improvements	5/10/2012	$ 6,150,000.00	$ 522,201.14	$ -	$ -	$ -	$ -	522,201.14	$ -
13-06	Various Improvements	6/13/2013	1,450,000.00	42,014.78	-	-	-	-	42,014.78	-
19-05	Facility Improvements & Equipment	7/11/2019	4,050,000.00	-	605,320.12	-	605,320.12	-	-	-
20-02	Various Improvements	5/14/2020	8,000,000.00	-	7,394,337.00	-	6,111,271.50	-	-	1,283,065.50
21-06	Refunding Bond Ordinance of 2021	9/9/2021	2,255,000.00	-	-	2,255,000.00	1,880,000.00	375,000.00	-	-
				$ 564,215.92	$ 7,999,657.12	$ 2,255,000.00	$ 8,596,591.62	$ 375,000.00	$ 564,215.92	$ 1,283,065.50

Cash Disbursements	6,716,591.62
Journal Entry Refunding Bond Sale	1,880,000.00
Total Expended	$ 8,596,591.62

EXHIBIT D-26

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Revenue Anticipated	Cash Received	Balance December 31, 2021
NJDEP:				
Recycling Enhancement Act, 2020	$ -	$ 583,200.00	$ 583,200.00	$ -
	$ -	$ 583,200.00	$ 583,200.00	$ -

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Prior Year Encumbrances Reclassified	Transferred from Budget Appropriation	Expended		Balance December 31, 2021
				Paid or Charged	Encumbered	
NJDEP:						
Recycling Enhancement Act, 2017	$ -	$ 31,017.21	$ -	$ 31,017.21	$ -	$ -
Recycling Enhancement Act, 2018	31,296.44	118,659.72	-	94,831.95	55,124.21	-
Recycling Enhancement Act, 2019	232,850.97	51,957.39	-	219,539.73	58,317.37	6,951.26
Recycling Enhancement Act, 2020	-	-	583,200.00	19,078.03	238,271.68	325,850.29
	$ 264,147.41	$ 201,634.32	$ 583,200.00	$ 364,466.92	$ 351,713.26	$ 332,801.55

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Improvement Description	Original Issue Date	Original Issue Amount	Maturity Date	Interest Rate	Balance December 31, 2020	Increased By Notes Issued	Decreased By Notes Paid	Balance December 31, 2021
19-01	Facility Improvements	12/30/2019	$ 7,485,000.00	11/17/2022	4.00%	$ 7,485,000.00	$ 7,224,000.00	$ 7,485,000.00	$ 7,224,000.00
19-05	Facility Improvements & Equipment	12/30/2019	4,015,000.00	11/17/2022	4.00%	4,015,000.00	3,875,000.00	4,015,000.00	3,875,000.00
20-02	Various Improvements	12/28/2020	8,000,000.00	11/17/2022	4.00%	8,000,000.00	7,721,000.00	8,000,000.00	7,721,000.00
						$ 19,500,000.00	$ 18,820,000.00	$ 19,500,000.00	$ 18,820,000.00

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2021

Ordinance Number	Improvement Description	Balance December 31, 2020	Increased By 2021 Authorizations	Decreased by Notes Issued/ Cancelled	Balance December 31, 2021
21-06	Refunding Bond Ordinance of 2021	$ -	$ 2,255,000.00	$ 2,255,000.00	$ -
		$ -	$ 2,255,000.00	$ 2,255,000.00	$ -

EXHIBIT D-30

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID UTILITY FEES - GOVERNMENT
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	566.49
Increased By:		
Transfer Overpayment from Government Accounts Receivable		1,511.86
		2,078.35
Decreased By:		
Offset Charges from Prepaid Utility Fees - Governments		2,078.35
Balance, December 31, 2021	$	-

EXHIBIT D-31

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF PREMIUM ON SALE OF BOND OR NOTES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	-
Increased By Receipts:		
Cash Receipts		
Premium on Note Sale 11/18/21		4,963.08
		4,963.08
Decreased By Disbursements:		
Close to Fund Balance		4,963.08
Balance, December 31, 2021	$	-

OUTSIDE OFFICES

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OFFICE OF THE SURROGATE

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EXHIBIT F

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

		2021	2020
Assets	Reference		
General Fund:			
Cash	F-1	$ 39,155.33	$ 37,706.33
Trust Fund:			
Cash	F-2	21,604,672.03	21,252,425.85
Total Assets		$ 21,643,827.36	$ 21,290,132.18
Liabilities and Reserves			
General Fund			
Reserve for Lawyer's Deposits	F-4	$ 39,155.33	$ 37,706.33
		39,155.33	37,706.33
Trust Fund			
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-5	21,604,672.03	21,252,425.85
Total Liabilities and Reserves		$ 21,643,827.36	$ 21,290,132.18

EXHIBIT F-1

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 37,706.33
Increased By:		
Surrogate Fees	$ 1,001,958.22	
Dedicated Fees - Trust Fund	37,832.00	
Interest Earned	176.96	
Lawyer's Deposits	123,515.00	
		1,163,482.18
		1,201,188.51
Decreased By:		
Credit Card Fees	2,251.34	
Payments To County Treasurer	1,037,715.84	
Lawyer's Fees Charged on Account	118,062.00	
Correct Deposit Errors	3,850.00	
Refund to Lawyer - Close Account	154.00	
		1,162,033.18
Balance, December 31, 2021		$ 39,155.33

EXHIBIT F-2

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 21,252,425.85
Increased By:		
Interest Earned	$ 415,180.20	
Deposits	4,054,544.82	
		4,469,725.02
		25,722,150.87
Decreased By:		
Withholdings	329.02	
Withdrawals	4,117,149.82	
		4,117,478.84
Balance, December 31, 2021		$ 21,604,672.03

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By:		
Interest Earned	$ 68.84	
Surrogate Fees	1,001,958.22	
Dedicated Fees - Trust Fund	37,832.00	
		1,039,859.06
		1,039,859.06
Decreased By:		
Credit Card Fees	2,251.34	
Payments To County Treasurer - Current Fund Surrogate Fees	999,706.88	
Payments To County Treasurer - Current Fund Interest	68.84	
Payments To County Treasurer - Trust Fund - Dedicated	37,832.00	
		1,039,859.06
Balance, December 31, 2021		$ -

EXHIBIT F-4

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR LAWYER'S FEES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 37,706.33
Increased By:		
Deposits	$ 123,515.00	
Interest Earned	108.12	
		123,623.12
		161,329.45
Decreased By:		
Fees Charged to Receipt Account	118,062.00	
Correct Deposit Errors	3,850.00	
Refund to Attorney - Close Account	154.00	
Payments to County Treasurer - Interest	108.12	
		122,174.12
Balance, December 31, 2021		$ 39,155.33

EXHIBIT F-5

MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 21,252,425.85
Increased By:		
Interest	$ 415,180.20	
Deposits	4,054,544.82	
		4,469,725.02
		25,722,150.87
Decreased By:		
Withholdings	329.02	
Withdrawals	4,117,149.82	
		4,117,478.84
Balance, December 31, 2021		$ 21,604,672.03

OFFICE OF THE SHERIFF

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EXHIBIT G

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
General Accounts:			
Cash	G-1	$ 6,134,646.66	$ 552,592.55
Summons and Complaints	G-3	-	179.32
		6,134,646.66	552,771.87
Appropriation Account:			
Cash	G-1	3,211.95	3,204.04
Total Assets		$ 6,137,858.61	$ 555,975.91
Liabilities and Reserves			
General Account:			
Deposits on Sheriff's Sales	G-2	$ 6,057,596.76	$ 469,641.49
Summons and Complaints	G-3	393.71	-
Wage Execution Account	G-4	55,342.87	82,853.44
General Writs (Levies)	G-5	19,711.95	276.94
Due To County - Interest Earned	G-7	1,601.37	-
		6,134,646.66	552,771.87
Appropriation Account:			
Reserve for Witness Fees	G-6	3,211.95	3,204.04
Total Liabilities and Reserves		$ 6,137,858.61	$ 555,975.91

EXHIBIT G-1

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Accounts	Appropriation Account
Balance, December 31, 2020	$ 552,592.55	$ 3,204.04
Increased By Receipts:		
Deposit on Sales	23,326,849.61	-
Summons and Complaints	31,410.87	-
Wage Execution	1,004,891.57	-
General Writs (Levies)	946,664.11	-
Interest Earned	6,535.19	7.91
Voided Checks	257,494.20	-
Total Receipts	25,573,845.55	7.91
	26,126,438.10	3,211.95
Decreased By Disbursements:		
County Treasurer - Current Fund	1,059,317.98	-
County Treasurer - Dedicated Trust Fund	16,250.00	-
County Treasurer - Foreclosure Intervention Fund	22,400.00	
Deposit on Sales	17,030,028.78	-
Payments To Attorneys	2,305.98	-
Wage Execution	972,502.06	-
General Writs (Levies)	886,952.86	
Bounced Checks	2,033.78	-
Total Disbursements	19,991,791.44	-
Balance, December 31, 2021	$ 6,134,646.66	$ 3,211.95

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DEPOSITS ON SALES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 469,641.49
Increased By:		
Voided Checks	$ 233,586.76	
Deposits on Sales	23,326,849.61	
		23,560,436.37
		24,030,077.86
Decreased By:		
Disbursements	17,030,028.78	
Bounced Checks	1,780.00	
Foreclosure Intervention Fund to County	22,400.00	
Foreclosure Fees To County - Current Fund	915,558.32	
Foreclosure Fees To County - Dedicated Trust Fund	2,714.00	
		17,972,481.10
Balance, December 31, 2021		$ 6,057,596.76

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ (179.32)
Increased By:		
Voided Checks	$ 1,636.56	
Fees	31,410.87	
		33,047.43
		32,868.11
Decreased By:		
Payments To Attorneys	2,305.98	
Bounced Checks	51.84	
Payments To County Treasurer - Current Fund	28,020.58	
Payments To County Treasurer - Dedicated Trust Fund	2,096.00	
		32,474.40
Balance, December 31, 2021		$ 393.71

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF WAGE EXECUTION
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 82,853.44
Increased By:		
Voided Checks	$ 16,541.17	
Receipts	1,004,891.57	
		1,021,432.74
		1,104,286.18
Decreased By:		
Wage Executions	972,502.06	
Bounced Check	201.94	
Payments To County Treasurer - Current Fund	66,101.31	
Payments To County Treasurer - Dedicated Trust Fund	10,138.00	
		1,048,943.31
Balance, December 31, 2021		$ 55,342.87

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 276.94
Increased By:		
Voided Checks	$ 5,729.71	
Receipts	946,664.11	
		952,393.82
		952,670.76
Decreased By:		
Disbursements	886,952.86	
Payments To County Treasurer - Current Fund	44,703.95	
Payments To County Treasurer - Dedicated Trust Fund	1,302.00	
		932,958.81
Balance, December 31, 2021		$ 19,711.95

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	3,204.04
Increased By:		
Interest Earned		7.91
Balance, December 31, 2021	$	3,211.95
Analysis of Balance		
Reserve for:		
Appropriation Account	$	2,979.95
Cash on Hand for Witness Fees		232.00
	$	3,211.95

EXHIBIT G-7

MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DUE TO COUNTY - INTEREST EARNED
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
Interest Earned	6,535.19
	6,535.19
Decreased By:	
Payments To County Treasurer - Current Fund	4,933.82
Balance, December 31, 2021	$ 1,601.37

OFFICE OF THE COUNTY ADJUSTER

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EXHIBIT H

MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Accounts Receivable - Patients	H-1	$ 23,340.25	$ 23,340.25
Total Assets		$ 23,340.25	$ 23,340.25
Liabilities and Reserves			
Reserve for Patients' Receivables	H-1	$ 23,340.25	$ 23,340.25
Total Liabilities and Reserves		$ 23,340.25	$ 23,340.25

MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2021 & 2020
Edward Johnstone Training Center	$ 255.00
Hunterdon	1,442.41
North Princeton Developmental Center	600.00
Woodbine	740.00
Totowa	7,093.05
Woodbridge	413.14
Hospital and Indigency Program	9,926.82
Trenton and Forensic	888.99
Marlboro	1,221.62
Rutgers	759.22
Totals	$ 23,340.25

DEPARTMENT OF PARKS AND RECREATIONS

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EXHIBIT I

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash	I-1	$ 54,143.85	$ 104,485.43
Total Assets		$ 54,143.85	$ 104,485.43
Liabilities and Reserves			
Due to County	I-1	$ 46,636.29	$ 100,000.00
Reserve for:			
Sales Tax Payable	I-1	7,507.56	4,485.43
Total Liabilities and Reserves		$ 54,143.85	$ 104,485.43

EXHIBIT I-1

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Receipts	Disbursements			Balance December 31, 2021
			Treasurer	Credit Card Fees	Other	
Revenue - County Treasurer - Current Fund	$ (324.00)	$ 11,171,070.88	$ 10,951,886.32	$ 219,184.56	$ -	$ (324.00)
Revenue - County Treasurer - Dedicated Trust Fund	100,324.00	12,546,018.95	12,349,168.30	250,214.36	-	46,960.29
Donations	-	9,095.57	9,095.57	-	-	-
Interest	-	3,289.47	3,289.47	-	-	-
Utility - Right of Way Lease	-	23,574.76	23,574.76	-	-	-
Reserve for:						
NJ Sales Tax	4,485.43	276,766.95	-	-	273,744.82	7,507.56
	$ 104,485.43	$ 24,029,816.58	$ 23,337,014.42	$ 469,398.92	$ 273,744.82	$ 54,143.85

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2021

Administration:		
Administration	$ 3,488.25	
Golf Administration	48,700.00	
		$ 52,188.25
Golf Courses:		
Bel-Aire Golf Maintenance		
Bel-Aire Golf Center	1,886,186.77	
Charleston Springs Golf Course	4,843,058.60	
Hominy Hill Golf Course	2,896,241.83	
Hominy Golf Maintenance	2,525.16	
Howell Golf Course	2,529,499.54	
Pinebrook Golf Course	1,099,212.80	
Shark River Golf Course	2,684,432.51	
		15,941,157.21
Parks and Recreation Areas:		
Bayshore Waterfront Park	7,618.00	
Big Brook Park	4,677.00	
Clayton	7,210.97	
Crosswick Creek Park	38,960.87	
Dorbrook	41,305.94	
Debois	3,851.04	
Freneau Woods Park	7,051.50	
Hartshorne	7,808.00	
Holmdel Park	70,127.40	
Huber Woods	19,959.00	
Manasquan Reservoir	145,033.07	
Perrineville Lake Park	43,666.00	
Seven Presidents Park	1,219,856.00	
Shark River Park	40,222.02	
Tatum Park	50,338.50	
Thompson Park	47,606.26	
Turkey Swamp Park	502,518.40	
Wolf Hill Recreation Area	12,662.00	
Wickatunk Recreation Area	47,000.00	
Swimming River Park	5,800.00	
		2,323,271.97
Specific Use Parks:		
Deep Cut Gardens	65,068.50	
East Freehold Showground	52,057.00	
Fisherman Cove Conser.	3,705.00	
Henry Hudson Trail	9,225.00	
Manasquan River Stream	4,655.00	
Monmouth Cove Marina	1,400,422.19	
Mt. Mitchell	1,144.45	
Sunnyside Recreation	5,575.00	
		1,541,852.14

MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2021

Historic Sites:		
Longstreet Farm	39,701.50	
Walnford	2,490.00	
		42,191.50
Undeveloped Sites:		
Baysholm	1,684.00	
		1,684.00
Visitors' Services:		
Visitors' Services - Administration	219,927.37	
Creative Arts (Craft Center)	470,505.76	
Urban Recreation	66,815.50	
Cultural Services	192,419.21	
Equestrian	156,051.25	
Monmouth County Fair	554,490.90	
Nature Interpretation	148,335.10	
Outdoor Recreation	223,972.43	
Sports and Fitness	639,815.92	
Operations & Maintenance	42,425.49	
Construction & Repair	163.00	
Therapeutic Recreation	284,729.86	
Fort Monmouth Recreation #1	658,562.38	
Fort Monmouth Recreation #2	91,527.74	
		3,749,741.91
Various Revenues Collected and Remitted to Treasurer, then refunded to Customers by Treasurer directly		18,827.51
Donations Remitted to Treasurer		9,095.57
Miscellaneous		46,175.34
Interest Income		3,289.47
Utility Right of Way Leases		23,574.76
Total Revenue - Treasurer		$ 23,753,049.63
Analysis of Revenue:		
Total Receipts	$ 24,029,816.58	
Less: Sales Tax Receipts	(276,766.95)	
		$ 23,753,049.63

OFFICE OF THE PROSECUTOR

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EXHIBIT J

MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	Balance December 31, 2021	Balance December 31, 2020
Cash - Confidential Fund	J-1	$ -	$ -
Total Assets		$ -	$ -
Liabilities			
Due To County Treasurer	J-1	$ -	$ -
Total Liabilities		$ -	$ -

EXHIBIT J-1

MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

		Confidential Fund
Balance, December 31, 2020		$ -
Increased By Receipts:		
County Treasurer	$ 55,500.00	
Refund of Fund Expenses	310.13	
		55,810.13
		55,810.13
Decreased By Disbursements:		
Country Treasurer	15,810.13	
Fund Expenses	40,000.00	
		55,810.13
Balance, December 31, 2021		$ -

DEPARTMENT OF CORRECTIONS

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EXHIBIT K

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	Balance December 31, 2021	Balance December 31, 2020
Inmates' Checking Account	K-1	$ 114,882.65	$ 106,971.60
Due From County - Inmate Payroll	K-2	19,687.75	17,795.00
Total Assets		$ 134,570.40	$ 124,766.60
Liabilities			
Due To:			
State of New Jersey	K-3	$ 4,931.29	$ 5,711.83
County - Current Fund	K-4	7,717.34	6,494.96
County - Dedicated Trust Fund	K-4	19,746.67	25,568.02
Commissary Company	K-5	33,012.41	35,065.40
Inmate Accounts	K-6	69,162.69	51,926.39
Total Liabilities		$ 134,570.40	$ 124,766.60

EXHIBIT K-1

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 106,971.60
Increased By:		
Interest Income	$ 410.06	
Money Shortages/Excess	7.00	
Due from County	34,904.75	
Inmates Personal Accounts	1,302,342.49	
		1,337,664.30
		1,444,635.90
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	103,069.03	
County Revenue - Dedicated Trust Fund	357,239.37	
Due To State VCCB	82,469.96	
Due to - Commissary Company	523,836.73	
Due to Inmates Accounts	263,138.16	
		1,329,753.25
Balance, December 31, 2021		$ 114,882.65

EXHIBIT K-2

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE FROM COUNTY - INMATE PAYROLL
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	17,795.00
Increased By:		
Inmate Payroll Accrued		36,797.50
		54,592.50
Decreased By:		
Payments by County for Inmate Payroll		34,904.75
Balance, December 31, 2021	$	19,687.75

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$	5,711.83
Increased By:		
Commissary Revenue - VCCB Portion		81,689.42
		87,401.25
Decreased By:		
Cash Disbursements		82,469.96
Balance, December 31, 2021	$	4,931.29

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2021

	Balance December 31, 2020	Revenues	Cash Disbursements	Balance December 31, 2021
Due to County - Current Fund:				
Money Shortages/Excess	$ 12.25	$ 7.00	$ -	$ 19.25
Postage	151.50	2,070.23	2,139.12	82.61
Medical, Dental, Rx Co-Pay Program	1,288.96	15,250.72	14,763.82	1,775.86
Processing Fees	5,002.73	85,324.42	84,683.66	5,643.49
Damaged Property	18.54	723.17	621.71	120.00
Administrative Fees	4.88	244.94	237.07	12.75
Notary Fees	-	20.00	18.50	1.50
Check Fees	13.00	159.00	165.00	7.00
Copy Fees	3.10	491.93	440.15	54.88
Due to County - Dedicated Trust Fund:				
Commission	25,505.01	348,235.41	354,110.49	19,629.93
Interest	63.01	410.06	356.33	116.74
Write Off Old Accounts	-	2,772.55	2,772.55	-
	$ 32,062.98	$ 455,709.43	$ 460,308.40	$ 27,464.01

Cash Receipts	$ 417.06
Non-Cash Revenues	455,292.37
	$ 455,709.43

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - COMMISSARY COMPANY
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 35,065.40
Increased By:		
Commissary Revenues		951,708.57
		986,773.97
Decreased By:		
Cash Disbursed to Commissary Company	$ 523,836.73	
County - Commission	348,235.41	
State - VCCB Portion	81,689.42	
		953,761.56
Balance, December 31, 2021		$ 33,012.41

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - INMATE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 51,926.39
Increased By:		
Inmate Payroll Accrued	$ 36,797.50	
Cash Receipts:		
Inmate Personal Accounts	1,302,342.49	
		1,339,139.99
		1,391,066.38
Decreased By:		
Cost Recovery Revenues	104,284.41	
Commissary Purchases	951,708.57	
Write Off Old Accounts	2,772.55	
Cash Disbursements:		
Inmate Personal Account Refunds	263,138.16	
		1,321,903.69
Balance, December 31, 2021		$ 69,162.69

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OFFICE OF THE COUNTY CLERK

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EXHIBIT L

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash	L-1	$ 2,516,929.09	$ 2,259,354.25
Due From County	L-2	396.00	-
Accounts Receivable	L-5	301.00	509.00
Total Assets		$ 2,517,626.09	$ 2,259,863.25
Liabilities and Reserves			
Reserve for:			
Due to County	L-2	$ -	$ 233.00
Accounts Receivable	L-5	301.00	-
Lawyer's Deposits	L-6	2,517,325.09	2,259,630.25
Total Liabilities and Reserves		$ 2,517,626.09	$ 2,259,863.25

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,259,354.25
Increased By:		
Due to County Treasurer:		
County Revenues	$ 23,544,523.18	
Dedicated Trust Fund Fees	330,288.00	
Realty Transfer Fees - State Portion	84,373,828.79	
Accounts Receivable	1,717.00	
Lawyer's Deposits	34,021,204.80	
Trade Name Fees - State's Share	11,075.00	
		142,282,636.77
		144,541,991.02
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	23,528,917.26	
Dedicated Fees - Trust Fund	330,288.00	
Credit Card Fees	15,605.92	
Refunds	233.00	
Bounced Checks	55.00	
Miscellaneous	95.00	
Lawyer's Refunds	10,034.50	
Realty Transfer Fees - State Portion	118,128,758.25	
Trade Name Fees - State's Share	11,075.00	
		142,025,061.93
Balance, December 31, 2021		$ 2,516,929.09

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO/FROM COUNTY TREASURER -
FOR COUNTY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 233.00
Increased By:		
County Revenue:		
Recording Fees	$ 6,586,778.00	
Filing & Miscellaneous Fees	1,379,016.89	
Realty Transfer Fees - County	11,070,208.51	
Realty Transfer Fees - County NJPHPFA	4,479,684.30	
Administration Fees - GIT/REP-1 Forms	10,920.00	
Interest Earnings	17,159.48	
Election Recount	756.00	
		23,544,523.18
		23,544,756.18
Decreased By:		
Prior Revenue Overpaid to County	396.00	
Cash Disbursements:		
Payments To County Treasurer	23,528,917.26	
Credit Card Fees Paid	15,605.92	
Refunds	233.00	
		23,545,152.18
Balance, December 31, 2021		$ (396.00)

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By:		
Fees Collected from Accounts Receivable	$ 1,454.00	
Fees Collected from Lawyer's Escrow	33,753,475.46	
Fees Collected in Cash	84,373,828.79	
		118,128,758.25
		118,128,758.25
Decreased By:		
Payments To County Treasurer		118,128,758.25
Balance, December 31, 2021		$ -

EXHIBIT L-4

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR DEDICATED TRUST FUND FEES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
Dedicated Trust Fund Commission	330,288.00
	330,288.00
Decreased By:	
Payments To County Treasurer - Dedicated Trust Fund	330,288.00
Balance, December 31, 2021	$ -

EXHIBIT L-5

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 509.00
Increased By:		
Bounced Checks	$ 55.00	
Fee Charges	1,454.00	
		1,509.00
		2,018.00
Decreased By:		
Collections		1,717.00
Balance, December 31, 2021		$ 301.00

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR LAWYER'S ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,259,630.25
Increased By:		
Lawyer's Deposits		34,021,204.80
		36,280,835.05
Decreased By:		
Lawyer's Refunds	$ 10,034.50	
Fees Charged	33,753,475.46	
		33,763,509.96
Balance, December 31, 2021		$ 2,517,325.09

EXHIBIT L-7

MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO STATE FOR TRADE NAMES
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020	$ -
Increased By:	
Trade Name Fees Collected - State Share	11,075.00
	11,075.00
Decreased By:	
Payments To Secretary of State	11,075.00
Balance, December 31, 2021	$ -

DIVISION OF TRANSPORTATION

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EXHIBIT M

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
COMPARATIVE SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash	M-1	$ -	$ -
Total Assets		$ -	$ -
Liabilities			
Due To County Treasurer	M-2	$ -	$ -
Total Liabilities		$ -	$ -

EXHIBIT M-1

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By Receipts:		
Receipts From Passengers - Fees	$ 38,323.00	
Receipts From Passengers - Donations	779.35	
Receipts from Municipalities - Contracts	144,098.00	
Receipts from Center for Vocational Rehabilitation (CVR) - Contract	69,512.03	
Receipts from Workforce Development - Contract	60,524.27	
Interest	42.86	
		313,279.51
		313,279.51
Decreased By Disbursements:		
Due To County Treasurer		313,279.51
Balance, December 31, 2021		$ -

MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ -
Increased By Receipts:		
Receipts From Passengers - Fees	$ 38,323.00	
Receipts From Passengers - Donations	779.35	
Receipts from Municipalities - Contracts	144,098.00	
Receipts from Center for Vocational Rehabilitation (CVR) - Contract	69,512.03	
Receipts from Workforce Development - Contract	60,524.27	
Interest	42.86	
		313,279.51
		313,279.51
Decreased By:		
Cash Disbursements:		
Due To County Treasurer - Current Fund Revenue	313,179.51	
Due To County Treasurer - Grant Fund	100.00	
		313,279.51
Balance, December 31, 2021		$ -

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LIBRARY

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EXHIBIT N

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash	N-1	$ 13,177.25	$ 6,197.68
Total Assets		$ 13,177.25	$ 6,197.68
Liabilities and Reserves			
Due to County Treasurer - Trust Fund	N-2	$ 13,177.25	6,197.68
Total Liabilities and Reserves		$ 13,177.25	$ 6,197.68

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 6,197.68
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	$ 2,045.41	
Colts Neck	2,558.91	
Eastern Branch	33,382.36	
Hazlet	4,313.51	
Holmdel	9,327.93	
Howell	12,021.10	
Marlboro	12,576.85	
Ocean	16,023.20	
Wall	15,230.15	
West Long Branch	2,226.52	
Headquarters	32,857.88	
Interest	11.94	
Miscellaneous	4,766.23	
		147,341.99
		153,539.67
Decreased By Disbursements:		
Bank Fees	673.79	
Credit Card Fees	2,900.41	
Returned Checks	94.60	
Due to County Treasurer - Library Revenue - Interest	11.94	
Due to County Treasurer - Library Revenue - Cash Receipts	112,796.25	
Due to County Treasurer - Library Revenue - Credit Card Receipts	23,885.43	
		140,362.42
Balance, December 31, 2021		$ 13,177.25

EXHIBIT N-2

MONMOUTH COUNTY
LIBRARY
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 6,197.68
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	$ 2,045.41	
Colts Neck	2,558.91	
Eastern Branch	33,382.36	
Hazlet	4,313.51	
Holmdel	9,327.93	
Howell	12,021.10	
Marlboro	12,576.85	
Ocean	16,023.20	
Wall	15,230.15	
West Long Branch	2,226.52	
Headquarters	32,857.88	
Interest	11.94	
Miscellaneous	4,766.23	
		147,341.99
		153,539.67
Decreased By:		
Bank Fees	673.79	
Credit Card Fees	2,900.41	
Returned Checks	94.60	
Due to County Treasurer - Library Revenue - Interest	11.94	
Due to County Treasurer - Library Revenue - Cash Receipts	112,796.25	
Due to County Treasurer - Library Revenue - Credit Card Receipts	23,885.43	
		140,362.42
Balance, December 31, 2021		$ 13,177.25

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OFFICE OF THE TAX BOARD

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EXHIBIT O

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

Assets	Reference	2021	2020
Cash	O-1	$ 14,536.83	$ 2,401.70
Total Assets		$ 14,536.83	$ 2,401.70
Liabilities and Reserves			
Due to County Treasurer	O-1	$ 14,536.83	$ 2,401.70
Total Liabilities and Reserves		$ 14,536.83	$ 2,401.70

EXHIBIT O-1

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,401.70
Increased By Receipts:		
Tax Appeal Filing Fees, Mod IV and Online Appeal Shared Service, and Misc.	$ 340,216.39	
Interest Earnings	444.60	
		340,660.99
		343,062.69
Decreased By Disbursements:		
County Treasurer - Current Fund	187,265.06	
County Treasurer - Dedicated Trust Fund	134,030.00	
Credit Card Fees	7,100.80	
Refunds	130.00	
		328,525.86
Balance, December 31, 2021		$ 14,536.83

MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, December 31, 2020		$ 2,401.70
Increased By Receipts:		
Tax Appeal Filing Fees, Mod IV and Online Appeal Shared Service, and Misc.	$ 340,216.39	
Interest Earnings	444.60	
		340,660.99
		343,062.69
Decreased By:		
Disbursed to:		
County Treasurer - Current Fund	187,265.06	
County Treasurer - Dedicated Trust Fund	134,030.00	
Credit Card Fees	7,100.80	
Refunds	130.00	
		328,525.86
Balance, December 31, 2021		$ 14,536.83

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MONMOUTH COUNTY
COUNTY OF MONMOUTH, NEW JERSEY

PART II

SCHEDULE OF FINDINGS AND RECOMMENDATIONS -
GOVERNMENT AUDITING STANDARDS

AND

SINGLE AUDIT SECTION

FOR THE YEAR ENDED DECEMBER 31, 2021

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Certified Public Accountants + Advisors

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the County of Monmouth's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County of Monmouth's major federal and state programs for the year ended December 31, 2021. The County of Monmouth's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County of Monmouth complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid;* and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County of Monmouth and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County of Monmouth's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County of Monmouth's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County of Monmouth's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County of Monmouth's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB's Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County of Monmouth's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County of Monmouth's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the County of Monmouth's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency*

in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
August 26, 2022

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COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients*
U.S. DEPARTMENT OF AGRICULTURE						
SNAP Cluster:						
Passed Through NJ Department of Human Services:						
Food Stamp Program	10.561	100-054-7550-161	1/1/2021	12/31/2021	$ 5,716,215.00	$ -
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - WFNJ 201	10.561	100-054-4545-345	7/1/2021	6/30/2023	41,933.00	-
Total SNAP Cluster					5,758,148.00	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE					5,758,148.00	-
U.S. DEPARTMENT OF DEFENSE						
Direct Funding:						
Community Economic Adjustment Assistance - Joint Land Use Studies - Phase 3	12.610	N/A	7/1/2020	12/31/2021	25,431.44	-
TOTAL U.S. DEPARTMENT OF DEFENSE					25,431.44	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Direct Funding:						
CDBG - Entitlement Grants Cluster:						
Community Development Block Grants	14.218	N/A	1/1/2021	12/31/2021	2,099,202.92	978,751.34
Total CDBG - Entitlements Cluster					2,099,202.92	978,751.34
Direct Funding:						
Emergency Solutions Grant	14.231	100-022-8020-083	12/1/2017	8/31/2019	36,202.99	-
Emergency Solutions Grant	14.231	N/A	1/1/2021	12/31/2021	1,325,340.20	1,234,756.40
					1,361,543.19	1,234,756.40
Direct Funding:						
Continuum of Care Program	14.267	N/A	1/1/2021	12/31/2021	1,266,112.50	-
Direct Funding:						
Home Investment Partnership Program	14.239	N/A	1/1/2021	12/31/2021	1,580,524.68	1,088,293.46
Passed Through Other Non-Profit Agency:						
Housing Opportunities for Persons with AIDS - 2020	14.241	N/A	4/1/2020	3/31/2021	84,909.90	-
Housing Opportunities for Persons with AIDS - 2021	14.241	N/A	4/1/2021	3/31/2022	291,831.80	-
					376,741.70	-
Direct Funding:						
Housing Voucher Cluster:						
Section 8 Housing Choice Vouchers	14.871	N/A	1/1/2021	12/31/2021	22,232,620.81	-
Total Housing Voucher Cluster					22,232,620.81	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					28,916,745.80	3,301,801.20
U.S. DEPARTMENT OF THE INTERIOR						
Passed Through NJ Department of Environmental Protection:						
Clean Vessel - Pumpout Boat	15.616	100-042-4885-085	N/A	N/A	7,874.94	-
TOTAL U.S. DEPARTMENT OF THE INTERIOR					7,874.94	-
U.S. DEPARTMENT OF JUSTICE						
Direct Funding:						
Coronavirus Supplemental Funding Project - 2020	16.034	N/A	1/20/2020	1/31/2022	40,623.00	-
					40,623.00	-
Passed Through NJ Department of Law and Public Safety:						
Addressing the Training Needs of Juvenile Prosecutors	16.540	100-066-1020-489	1/1/2020	9/30/2022	2,590.00	-
					2,590.00	-
Passed Through NJ Department of Law and Public Safety:						
VOCA 2019, V-13-19	16.575	100-066-1020-142	7/1/2020	6/30/2021	270,833.94	-
VOCA 2019, V-55-19	16.575	100-066-1020-142	7/1/2021	6/30/2022	178,558.79	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2019	16.575	100-066-1020-142	10/1/2020	9/30/2021	92,231.52	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2019	16.575	100-066-1020-142	10/1/2021	9/30/2022	22,533.30	-
					564,157.55	-
Passed Through NJ Department of Law and Public Safety:						
Violence Against Women Formula Grants - 2018	16.588	100-066-1020-246	7/1/2020	6/30/2021	35,000.00	
Violence Against Women Formula Grants - 2019	16.588	100-066-1020-246	7/1/2020	6/30/2021	52,000.00	-
Violence Against Women Formula Grants - 2020	16.588	100-066-1020-246	7/1/2021	6/30/2022	30,000.00	-
					117,000.00	-
Direct Funding:						
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	N/A	10/1/2019	9/30/2022	312,487.72	-
MCPO Federal Forfeiture Sharing Program	16.922	N/A	1/1/2021	12/31/2021	141,141.85	-
Federal Forfeiture Sharing Program	16.922	N/A	1/1/2021	12/31/2021	211,335.14	-
					664,964.71	-
TOTAL U.S. DEPARTMENT OF JUSTICE					1,389,335.26	-
U.S. DEPARTMENT OF LABOR						
Passed Through NJ Department of Labor:						
WIOA Cluster:						
WIOA Adult/Dislocated Worker Program - 2019	17.258	100-062-4545-101	7/1/2019	6/30/2021	508,109.41	193,874.07
WIOA Adult/Dislocated Worker Program - 2020	17.258	100-062-4545-101	7/1/2020	6/30/2022	328,133.31	136,637.73
WIOA Adult/Dislocated Worker Program - 2021	17.258	100-062-4545-101	7/1/2021	6/30/2023	104,939.98	-
WIOA Data Reporting and Analysis Allocation	17.258	100-062-4545-095	7/1/2020	6/30/2021	12,971.00	-
WIOA, Summer Youth Employment Program, FY20	17.258	100-062-4545-095	3/1/2020	12/30/2020	1,012.00	-
WIOA, Summer Youth Employment Program, FY21	17.258	100-062-4545-095	5/1/2021	10/30/2021	256,756.22	-
					1,211,921.92	330,511.80
WIOA Youth Activities - 2019	17.259	100-062-4545-249	7/1/2019	6/30/2021	246,103.30	94,506.52
WIOA Youth Activities - 2020	17.259	100-062-4545-249	7/1/2020	6/30/2022	318,072.61	266,678.81
WIOA Youth Activities - 2021	17.259	100-062-4545-249	7/1/2021	6/30/2023	134,808.29	-
					698,984.20	361,185.33

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients*
Pathways to Recovery, Rapid Response - 2021	17.278	100-062-4545-124	5/1/2021	9/30/2021	124,168.88	
WIOA Dislocated Worker Formula Grants - 2019	17.278	100-062-4545-105	7/1/2019	6/30/2021	285,681.14	117,003.47
WIOA Dislocated Worker Formula Grants - 2020	17.278	100-062-4545-105	7/1/2020	6/30/2022	496,152.16	187,920.08
WIOA Dislocated Worker Formula Grants - 2021	17.278	100-062-4545-105	7/1/2021	6/30/2023	137,405.49	-
					1,043,407.67	304,923.55
Total WIOA Cluster					2,954,313.79	996,620.68
Passed Through NJ Department of Labor:						
Pathways to Recovery - 2021	17.277	100-062-4545-391	9/14/2020	2/28/2021	159,452.00	-
					159,452.00	-
TOTAL U.S. DEPARTMENT OF LABOR					3,113,765.79	996,620.68
U.S. DEPARTMENT OF TRANSPORTATION						
Highway Planning and Construction Cluster:						
Passed Through New Jersey Department of Transportation:						
CR40A/Memorial Drive - Asbury/Neptune	20.205	480-078-6300-GWU	N/A	N/A	18,922.90	-
CR524, Millstone	20.205	480-078-6300-HDG	N/A	N/A	314,547.48	-
County Route 537	20.205	480-078-6300-IG4	9/16/2015	N/A	1,724,704.25	-
Reconstruction of Bridge HL-18	20.205	480-078-6300-HSS	N/A	N/A	943,409.35	-
Halls Mills Road, Freehold and Howell	20.205	480-078-6300-IG6/G7	9/26/2019	6/23/2025	12,012,475.87	-
Union Transportation Trail (CR537 Crossing)	20.205	N/A	7/10/2018	12/31/2023	112,779.74	-
Replacement of Bridge S-32	20.205	480-078-6300-INJ	N/A	N/A	702,444.50	-
Concept Development Study Safety Improvements to CR52	20.205	480-078-6300-IJ7	N/A	N/A	5,187.09	-
Intersection Improvements CR524/571/Paint Island Spring Road	20.205	480-078-6300-XXX	N/A	N/A	10,887.50	-
					15,845,358.68	-
Passed Through North Jersey Transportation Planning Authority:						
Subregional Studies Program - 2020	20.205	N/A	7/1/2019	6/30/2021	214,708.15	-
Subregional Transportation Planning Program - 2021	20.205	N/A	7/1/2020	6/30/2021	93,059.66	-
Subregional Transportation Planning Program - 2022	20.205	N/A	7/1/2021	6/30/2022	46,266.36	-
					354,034.17	-
Total Highway Planning and Construction Cluster					16,199,392.85	-
Passed Through NJ Transit Corporation:						
Formula Grants for Rural Areas - CARES Act	20.509	N/A	3/20/2020	12/31/2020	11,218.18	-
Formula Grants for Rural Areas - 2020	20.509	N/A	1/1/2020	12/31/2020	79,858.68	-
Formula Grants for Rural Areas - 2021	20.509	N/A	1/1/2021	12/31/2021	120,551.77	-
					211,628.63	-
Transit Services Programs Cluster:						
Passed Through NJ Transit Corporation:						
Enhanced Mobility for Seniors and Individuals with Disabilities - 2017	20.513	N/A	1/1/2020	12/31/2021	75,000.00	-
Total Transit Services Programs Cluster					75,000.00	-
Passed Through NJ Department of Law and Public Safety:						
Highway Safety Cluster:						
State and Community Highway Safety - 2021	20.600	100-066-1160-036	10/1/2020	9/30/2021	19,680.00	-
DDACTS - 2020	20.600	100-066-1160-036	10/1/2020	9/30/2021	42,500.00	-
SCART - 2021	20.600	100-066-1160-036	10/1/2020	9/30/2021	68,175.59	-
DRE - 2021	20.616	100-066-1160-157	10/1/2020	9/30/2021	9,787.65	-
Sustained Enforcement for Distracted Driving FY21	20.616	100-066-1160-158	10/1/2020	9/30/2021	18,840.00	-
Distracted Driving Crackdown - U Drive, U Text, U Pay	20.616	100-066-1160-158	4/1/2021	4/30/2021	6,000.00	-
					164,983.24	-
Passed Through NJ Department of Law and Public Safety:						
National Priority Safety Programs - DWI Task Force - 2021	20.616	100-066-1160-157	10/1/2020	9/30/2021	63,600.00	-
					63,600.00	-
Total Highway Safety Cluster					228,583.24	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION					16,714,604.72	-
U.S. DEPARTMENT OF THE TREASURY						
Direct Funding:						
Coronavirus Relief Aid	21.019	100-074-2505-142	N/A	N/A	34,628,205.27	170,308.39
Coronavirus Relief Aid - Primary Elections	21.019	100-074-2505-142	N/A	N/A	245,311.19	-
Coronavirus Relief Aid - Early Voting Grant	21.019	100-074-2525-034	N/A	N/A	32,615.49	-
					34,906,131.95	170,308.39
Direct Funding:						
Emergency Rental Assistance (ERA 1)	21.023	N/A	3/13/2020	9/30/2022	13,971,685.91	-
					13,971,685.91	-
TOTAL U.S. DEPARTMENT OF THE TREASURY					48,877,817.86	170,308.39
U.S. ENVIRONMENTAL PROTECTION AGENCY						
Passed Through NJ Department of Environmental Protection:						
County Environmental Health Act - 2021	66.605	100-042-4801-489	7/1/2020	6/30/2021	12,207.00	-
					12,207.00	-
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY					12,207.00	-
U.S. DEPARTMENT OF ELECTION ASSISTANCE ASSISTANCE COMMISSION						
Passed Through NJ Department of State:						
Help America Vota Again (HAVA) - 2018	90.401	100-074-2525-024	N/A	N/A	210.00	-
CARES ACT - Help America Vote Again (HAVA) - 2020	90.404	100-074-2525-022	N/A	N/A	8,305.66	-
CARES ACT - Help America Vote Again (HAVA) - 2020	90.404	100-074-2525-022	N/A	N/A	107,537.98	-
TOTAL U.S. DEPARTMENT OF ELECTION ASSISTANCE ASSISTANCE COMMISSION					116,053.64	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Passed Through NJ Department of Human Services:						
Aging Cluster:						
Special Programs for the Aging, Title III Part B	93.044	100-054-7530-058	1/1/2021	12/31/2021	332,172.76	52,858.08
2020 CARES Act Title IIIB SS, IIIC, IIIE	93.044	100-054-7530-122	3/1/2020	9/30/2022	491,024.84	469,908.54
Special Programs for the Aging, Title III Part C	93.045	100-045-7530-056	1/1/2021	12/31/2021	353,983.00	353,983.00
Families First Coronavirus Response Act	93.045	100-054-7530-118/119	3/1/2020	9/30/2022	152,927.27	62,466.05
Nutrition Services Incentive Program	93.053	100-054-7530-039	1/1/2021	12/31/2021	204,528.00	-
Total Aging Cluster					1,534,635.87	939,215.67

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients*
Special Programs for the Aging, Title III Part D	93.043	100-054-7530-060	1/1/2021	12/31/2021	38,880.00	-
					38,880.00	-
2020 ADRC COVID-19	93.048	100-054-7530-126	7/1/2020	9/30/2022	64,306.00	-
					64,306.00	-
Special Programs for the Aging, Title III Part E	93.052	100-054-7530-062	1/1/2021	12/31/2021	294,244.00	-
					294,244.00	-
Passed Through NJ Department of Health:						
Public Health Emergency Preparedness - CDC - 2021	93.069	100-046-4230-360	7/1/2020	6/30/2021	126,741.02	4,594.87
Public Health Emergency Preparedness - CRI - 2021	93.069	100-046-4230-360	7/1/2020	6/30/2021	61,097.98	-
Public Health Emergency Preparedness - CDC - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	76,448.34	-
Public Health Emergency Preparedness - CRI - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	41,257.04	-
Public Health Emergency Preparedness - COVID - 2020	93.069	100-046-4230-360	7/1/2020	6/30/2021	256,852.89	-
Public Health Emergency Preparedness - COVID - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	107,054.36	-
Public Health Emergency Preparedness - COVID Generalist - 2022	93.069	100-046-4230-360	7/1/2021	6/30/2022	32,115.30	-
					701,566.93	4,594.87
Passed Through NJ Department of Health:						
Overdose Data to Action, OHH FY2019	93.136	100-066-1000-203	9/1/2019	N/A	5,520.00	-
Overdose Data to Action, OHH FY2020	93.136	100-066-1000-203	9/1/2020	N/A	20,130.00	-
Overdose Fatality Review Teams	93.136	100-046-4230-544	10/1/2020	9/30/2022	73,110.45	-
					98,760.45	-
Passed Through NJ Department of Health:						
Immunization Cooperative Agreements - 2021	93.268	100-046-4230-525	7/1/2020	6/30/2021	40,499.37	-
Immunization Cooperative Agreements - 2022	93.268	100-046-4230-525	7/1/2021	6/30/2022	21,935.07	-
Covid Vaccine Supplemental	93.268	100-046-4230-558	7/1/2021	6/30/2022	146,848.40	-
					209,282.84	-
TANF Cluster:						
Passed Through NJ Department of Human Services:						
Temporary Assistance for Need Families (TANF)	93.558	N/A	1/1/2021	12/31/2021	717,560.00	-
Temporary Assistance for Need Families (TANF) - Title IV A, TANF - Administration Costs	93.558	N/A	1/1/2021	12/31/2021	398,353.00	-
Temporary Assistance for Need Families (TANF) - Title IV F, WFNJ - Administration Costs	93.558	N/A	1/1/2021	12/31/2021	284,214.00	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip FY19	93.558	100-054-7550-291	1/1/2019	12/31/2020	13,991.29	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip FY21	93.558	100-054-7550-291	1/1/2021	12/31/2021	62,214.53	53,799.28
Temporary Assistance for Need Families (TANF) - Homeless Assistance SFY 19	93.558	100-054-7550-380	1/1/2019	12/31/2020	73,479.48	73,110.44
Temporary Assistance for Need Families (TANF) - Homeless Assistance SFY 21	93.558	100-054-7550-380	1/1/2021	12/31/2021	190,011.46	189,644.00
					1,739,823.76	316,553.72
Total TANF Cluster					1,739,823.76	316,553.72
Passed Through NJ Department of Human Services:						
Title IV D, Child Support - Administration Costs	93.563	N/A	1/1/2021	12/31/2021	730,484.00	-
Title IV D, Child Support	93.563	N/A	1/1/2021	12/31/2021	1,550,721.00	-
					2,281,205.00	-
Passed Through NJ Department of Community Affairs:						
Low Income Home Energy Assistance	93.568	100-022-8050-182	7/1/2020	6/30/2021	12,679.00	-
					12,679.00	-
Passed Through NJ Department of Human Services:						
Social Services Block Grant	93.767	N/A	1/1/2021	12/31/2021	1,927,696.00	-
					1,927,696.00	-
Medicaid Cluster:						
Passed Through NJ Department of Health:						
CAP/NJEH, Medicaid Case Management	93.777	100-054-7530-XXX	N/A	N/A	387.68	-
Title XIX, Medical Assistance - Administration Costs	93.778	100-054-7550-162	1/1/2021	12/31/2021	9,276,705.00	-
Medicaid Match	93.778	100-054-7530-066	1/1/2021	12/31/2021	32,859.00	-
Total Medicaid Cluster					9,309,951.68	-
Passed Through NJ Department of Health:						
County Innovation Project	93.788	100-054-7700-249	6/30/2020	9/30/2022	189,279.08	-
					189,279.08	-
Passed Through NJ Department of Health:						
HIV Care Formula Grants - 2021	93.917	100-046-4245-056	7/1/2020	6/30/2021	13,874.40	-
HIV Care Formula Grants - 2022	93.917	100-046-4245-056	7/1/2021	6/30/2022	10,219.77	-
					24,094.17	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					18,426,404.78	1,260,364.26
U.S. DEPARTMENT OF HOMELAND SECURITY						
Passed Through NJ Department of Law and Public Safety:						
Hazard Mitigation Grant - HMGP, Local Multi-Jurisdictional	97.039	N/A	6/14/2017	6/14/2021	4,375.00	-
Hazard Mitigation Grant - HMGP, BCC Shelter Generator	97.039	100-066-1200-XXX	8/29/2014	7/1/2019	376.46	-
Hazard Mitigation Grant - HMGP, Mobile Generator Project	97.039	100-066-1200-XXX	2/17/2015	2/17/2020	388.34	-
Hazard Mitigation Grant - HMGP, Clerk Building Generator	97.039	100-066-1200-XXX	3/28/2018	3/28/2021	192,813.42	-
					197,953.22	-
Passed Through NJ Department of Law and Public Safety:						
Emergency Management Performance Grant - 2020	97.042	100-066-1200-726	7/1/2020	6/30/2021	55,000.00	-
					55,000.00	-
Direct Funding:						
Port Security Grant Program - 2019	97.056	N/A	9//2019	8/31/2022	4,210.00	-
					4,210.00	-
Passed Through NJ Department of Law and Public Safety:						
Homeland Security Grant Program - 2018	97.067	100-066-1005-006	9/1/2018	8/31/2021	68,861.02	-
Homeland Security Grant Program - 2019	97.067	100-066-1005-006	9/1/2019	8/31/2022	40,731.96	-
Homeland Security Grant Program - 2020	97.067	100-066-1005-006	9/1/2020	8/31/2023	16,310.00	-
					125,902.98	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY					383,066.20	-
TOTAL FEDERAL FINANCIAL ASSISTANCE					$ 123,741,455.43	$ 5,729,094.53

* - Passed to sub-recipient amounts are included in program expenditures

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2021

State Department/Agency Program Title	State Account Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
NEW JERSEY TRANSIT CORPORATION						
NJ Transit- Casino Revenue, CY20	N/A	1/1/2020	12/31/2020	$ 77,855.02	$ -	$ 1,440,566.26
NJ Transit- Casino Revenue, CY21	N/A	1/1/2021	12/31/2021	1,218,533.32	-	1,218,533.32
Formula Grants for Rural Areas - State Share, CY20	N/A	1/1/2020	12/31/2020	39,929.34	-	39,929.34
Formula Grants for Rural Areas - State Share, CY21	N/A	1/1/2021	12/31/2021	60,275.89	-	60,275.89
TOTAL NEW JERSEY TRANSIT CORPORATION				1,396,593.57	-	2,759,304.81
DEPARTMENT OF TRANSPORTATION						
Drunk Driving Enforcement - Waterways	100-078-6400-YYY	N/A	N/A	17,950.00	-	17,950.00
Future Bridge Projects:						
Bridge R-3 Renovations	480-078-6320-AL8	5/11/2016	11/11/2018	1,000,000.00	-	
Bridge S-32	480-078-6320-DKH	12/22/2017	12/22/2020	516,608.17	-	7,816,281.15
Bridge S-32, Right of Way	480-078-6320-DKH	10/2/2018	10/2/2023	40,219.59	-	1,794,638.09
Reconstruction of Bridge U-38	480-078-6320-AMV	N/A	N/A	394,067.04	-	1,068,015.00
Reconstruction of Bridge W-36	480-078-6320-AMV	N/A	N/A	1,184,634.86	-	1,700,000.00
Reconstruction of Bridge MT-24	480-078-6320-AMV	N/A	N/A	1,500,000.00	-	1,500,000.00
Reconstruction of Bridge R-27	480-078-6320-AMV	N/A	N/A	1,800,000.00	-	1,800,000.00
Reconstruction of Bridge U-15	480-078-6320-ANT	N/A	N/A	20,049.08	-	20,049.08
				6,455,578.74	-	15,698,983.32
Annual Transportation Program:						
Annual Transportation Program - 2012	480-078-6320-ALB	N/A	N/A	29,759.44	-	5,035,882.80
Annual Transportation Program - 2015	480-078-6320-ALB	N/A	N/A	86,898.87	-	5,170,889.21
Annual Transportation Program - 2018	480-078-6320-AMZ	N/A	N/A	6,396,906.66	-	6,606,132.84
Annual Transportation Program - 2019	480-078-6320-ANM	N/A	N/A	1,290,331.18	-	1,446,882.85
Annual Transportation Program - 2020	480-078-6320-AN4	N/A	N/A	36,315.43	-	36,315.43
Annual Transportation Program - 2021	480-078-6320-AOJ	N/A	N/A	126,245.74	-	126,245.74
				7,966,457.32	-	18,422,348.87
TOTAL DEPARTMENT OF TRANSPORTATION				14,439,986.06	-	34,139,282.19
DEPARTMENT OF LABOR						
Workforce Learning Link, SFY20	767-062-4545-003	7/1/2019	9/30/2021	14,986.21	-	145,000.00
Workforce Learning Link, SFY21	767-062-4545-003	7/1/2020	9/30/2021	50,516.92	-	58,639.53
Workforce Learning Link, SFY22	767-062-4545-003	7/1/2021	6/30/2023	11,564.04	-	11,564.04
Work First New Jersey, SFY20	100-054-4545-345	7/1/2019	6/30/2021	42,244.35	1,655.00	1,588,106.01
Work First New Jersey, SFY21	100-054-4545-345	7/1/2020	6/30/2022	620,465.93	11,100.00	720,609.70
Work First New Jersey, SFY22	100-054-4545-345	7/1/2021	6/30/2023	84,943.01	-	84,943.01
TOTAL DEPARTMENT OF LABOR				824,720.46	12,755.00	2,608,862.29
DEPARTMENT OF HEALTH						
Child Health 21 - CLLP/CLEP OLPH21CLP025	100-046-4230-501	7/1/2020	6/30/2021	45,293.62	-	45,293.62
Child Health 21 - CLLP/CLEP OLPH21CLP00	100-046-4230-501	7/1/2020	6/30/2021	130,383.02	37,739.68	177,314.66
Child Health 22 - CLLP/CLEP OLPH22CLP002	100-046-4230-501	7/1/2021	6/30/2022	45,123.66	-	45,123.66
Child Health 22 - CLLP/CLEP OLPH22CLP002	100-046-4230-501	7/1/2021	6/30/2022	82,779.66	-	82,779.66
HIV-1 Counseling & Testing Opioid, SFY21	100-046-4245-182	7/1/2020	6/30/2021	26,281.13	-	76,630.77
HIV-1 Counseling & Testing Opioid, SFY22	100-046-4245-182	7/1/2021	6/30/2022	29,309.87	-	29,309.87
Overdose Fatality Review Teams	100-046-4230-544	10/1/2021	9/30/2022	10,957.50	-	10,957.50
Right to Know Grant, FY21	100-046-4230-105	7/1/2020	6/30/2021	7,835.00	-	7,835.00
Right to Know Grant, FY22	100-046-4230-105	7/1/2021	6/30/2022	7,542.50	-	7,542.50
Alcohol Services Plan 2020	100-046-4290-162	1/1/2020	12/31/2020	167,052.91	162,889.63	1,054,352.55
Alcohol Services Plan 2021	100-046-4290-162	1/1/2021	12/31/2021	870,896.34	812,915.24	885,614.60
Social Security Assistance for Mental Illness - 2020	100-054-7700-029	1/1/2020	12/31/2020	13,770.63	-	195,502.00
Social Security Assistance for Mental Illness - 2021	100-054-7700-029	1/1/2021	12/31/2021	177,432.00	-	177,432.00
TOTAL DEPARTMENT OF HEALTH				1,614,657.84	1,013,544.55	2,795,688.39
DEPARTMENT OF HUMAN SERVICES						
Title III, OOA, Community Based Senior Programs, SFY20	100-054-7530-036	1/1/2020	12/31/2021	849,813.38	604,239.68	3,741,815.27
Title III, OOA, Community Based Senior Programs, SFY21	100-054-7530-036	1/1/2021	12/31/2021	740,853.80	658,748.90	740,853.80
Title III, OOA, Older Americans Act, SFY21	100-054-7530-038	1/1/2021	12/31/2021	133,044.00	97,194.92	133,044.00
Title III, OOA, Community Based Senior Programs, SFY21	491-054-7530-009	1/1/2021	12/31/2021	244,755.00	244,755.00	244,755.00
Title III, OOA, County Offices on Aging, SFY21	495-054-7530-001	1/1/2021	12/31/2021	281,942.00	281,942.00	281,942.00
Social Service for Homeless, SFY19	100-054-7550-380/495-054-7550-006	1/1/2019	12/31/2020	224,444.68	188,833.97	224,444.68
Social Service for Homeless, SFY21	100-054-7550-380/495-054-7550-006	1/1/2021	12/31/2021	756,648.23	614,938.21	756,648.23
DIVISION OF SOCIAL SERVICES						
General Assistance	N/A	N/A	N/A	877,007.00	-	877,007.00
TANF	N/A	N/A	N/A	846,278.00	-	846,278.00
WFNJ	N/A	N/A	N/A	284,214.00	-	284,214.00
WFNJ-Omega	N/A	N/A	N/A	600.00	-	600.00
Child Support	N/A	N/A	N/A	657,436.00	-	657,436.00
DFD - General Assistance	N/A	N/A	N/A	1,548,276.00	-	1,548,276.00
Food Stamp Program	N/A	N/A	N/A	631,761.00	-	631,761.00
TOTAL DEPARTMENT OF HUMAN SERVICES				8,077,073.09	2,690,652.68	10,969,074.98

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2021

State Department/Agency Program Title	State Account Number	Grant Period From	Grant Period To	Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
DEPARTMENT OF CHILDREN AND FAMILIES						
Human Service Advisory Council, CY21	100-016-1610-039	1/1/2021	6/30/2022	63,260.92	-	63,260.92
Family Support Services - 2020	100-016-1610-023	1/1/2020	12/31/2020	4,070.00	-	7,870.00
Family Support Services - 2021	100-016-1610-023	1/1/2021	6/30/2022	7,400.00	-	7,400.00
Youth Incentive Program - 2020	100-016-1620-013	1/1/2020	12/31/2020	3,597.45	-	44,556.00
Youth Incentive Program - 2021	100-016-1620-013	1/1/2021	6/30/2022	42,323.02	-	42,323.02
Pathways to Recovery, FY21	100-062-4545-387	6/1/2019	1/31/2021	13,107.07	-	445,811.64
Child Advocacy Center Competive Program - Capital, CY19	100-016-1610-131	1/1/2020	12/31/2020	7,527.56	-	100,000.00
TOTAL DEPARTMENT OF CHILDREN AND FAMILIES				141,286.02	-	711,221.58
DEPARTMENT OF LAW AND PUBLIC SAFETY						
Body Armor Replacement, FY 2019	718-066-1020-001	1/1/2020	N/A	25,176.34	-	43,550.78
Body Armor Replacement, FY 2020	718-066-1020-001	1/1/2021	N/A	13,829.00	-	13,829.00
Operation Helping Hand - 2019	100-066-1000-200	9/1/2019	N/A	9,449.00	-	80,864.60
Operation Helping Hand - 2021	100-066-1000-215	9/1/2021	8/31/2022	9,470.00	-	9,470.00
Law Enforcement Officers Training & Equipment Fund, SFY11	100-066-1020-314	N/A	N/A	483.33	-	18,210.00
Law Enforcement Officers Training & Equipment Fund, SFY15	100-066-1020-314	N/A	N/A	7,543.61	-	61,954.00
Law Enforcement Officers Training & Equipment Fund, SFY16	100-066-1020-314	N/A	N/A	6,292.75	-	42,804.00
Law Enforcement Officers Training & Equipment Fund, SFY17	100-066-1020-314	N/A	N/A	28,955.66	-	42,701.00
Law Enforcement Officers Training & Equipment Fund, SFY18	100-066-1020-314	N/A	N/A	25,551.15	-	25,551.15
Juvenile Detention Alternatives Initiative, CY20	100-066-1500-237	1/1/2020	12/31/2020	23,367.15	22,754.34	86,857.86
Juvenile Detention Alternatives Initiative, CY21	100-066-1500-237	1/1/2021	12/31/2021	95,767.90	80,757.63	95,767.90
State/Community Partnership Program, CY20	100-066-1500-007	1/1/2020	12/31/2020	70,264.99	58,053.35	521,536.94
State/Community Partnership Program, CY21	100-066-1500-007	1/1/2021	12/31/2021	355,229.65	277,332.35	355,229.65
Family Crisis Intervention Unit, CY20	100-066-1500-021	1/1/2020	12/31/2020	34,439.86	34,439.86	331,133.74
Family Crisis Intervention Unit, CY21	100-066-1500-021	1/1/2021	12/31/2021	340,493.89	340,493.89	340,493.89
TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY				1,046,314.28	813,831.42	2,069,954.51
DEPARTMENT OF TREASURY						
Governor's Council on Alcoholism & Drug Abuse, SFY21	100-082-2000-044	7/1/2020	9/30/2021	167,827.43	123,302.79	167,827.43
Governor's Council on Alcoholism & Drug Abuse, SFY22	100-082-2000-044	7/1/2021	6/30/2022	45,701.39	-	45,701.39
TOTAL DEPARTMENT OF TREASURY				213,528.82	123,302.79	213,528.82
DEPARTMENT OF ENVIRONMENTAL PROTECTION						
County Enviornmental Health Act, FY21	100-042-4801-489	7/1/2020	6/30/2021	133,454.26	-	133,454.26
County Enviornmental Health Act, FY22	100-042-4801-489	7/1/2021	6/30/2022	112,468.81	-	112,468.81
Recycling Enhancement Act, 2017	100-042-4910-224	5/1/2018	12/31/2020	31,017.21	-	31,017.21
Recycling Enhancement Act, 2018	100-042-4910-224	5/1/2019	12/31/2020	94,831.95	-	94,831.95
Recycling Enhancement Act, 2019	100-042-4910-224	2/1/2020	1/31/2021	219,539.73	-	219,539.73
Recycling Enhancement Act, 2020	100-042-4910-224	4/1/2021	3/31/2022	19,078.03	-	19,078.03
Clean Communities, CY19	765-042-4900-005	7/1/2019	12/31/2021	51,101.95	-	134,289.07
Clean Communities, CY20	765-042-4900-005	7/1/2020	12/31/2022	77,134.81	-	121,118.84
Clean Communities, CY21	765-042-4900-005	7/1/2021	12/31/2023	36,320.01	-	36,320.01
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION				774,946.76	-	902,117.91
DEPARTMENT OF COMMUNITY AFFAIRS						
Universal Services Fund, FFY2021	100-022-8050-B13	7/1/2020	6/30/2021	8,453.00	-	8,453.00
TOTAL DEPARTMENT OF CUMMUNITY AFFAIRS				8,453.00	-	8,453.00
DEPARTMENT OF STATE						
Destination Marketing, FY21	100-074-2510-013	7/1/2020	6/30/2021	151,665.40	-	151,665.40
County History Partnership Program, FY21	100-074-2540-105	1/1/2021	12/31/2021	30,084.00	29,185.00	30,084.00
Early Voting Grant Program	100-074-2525-034/100-074-3636-027	N/A	N/A	4,298,561.43	-	4,298,561.43
TOTAL DEPARTMENT OF STATE				4,480,310.83	29,185.00	4,480,310.83
TOTAL STATE FINANCIAL ASSISTANCI				$ 33,017,870.73	$ 4,683,271.44	$ 61,657,799.31

* - Passed to sub-recipient amounts are included in program expenditures

The accompanying notes to schedules of expenditures of federal awards and state financial assitance are an integral part of this schedule.

COUNTY OF MONMOUTH
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Monmouth. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414. The County has an indirect cost allocation plan prepared annually.

Note 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

Note 3. Relationship to Basic Financial Statements (continued)

	State	Federal	Total
Current Fund	$ 4,845,572.00	$ 20,954,424.99	$ 25,799,996.99
State & Federal Grant Fund	27,176,402.78	73,255,093.00	100,431,495.78
Trust Fund	631,429.03	29,531,937.44	30,163,366.47
Reclamation Center Grant Fund	364,466.92	-	364,466.92
Total	$ 33,017,870.73	$ 123,741,455.43	$ 156,759,326.16

Note 4. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

Note 5. Federal and State Loans Outstanding

The County had no loan balances outstanding at December 31, 2021.

Note 6. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 7. Major Programs

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	GAAP Basis - Adverse, Regulatory Basis - Unmodified
Internal control over financial reporting:	
1) Material weakness(es) identified?	____ yes X no
2) Significant deficiency(ies) identified?	____ yes X none reported
Noncompliance material to financial statements noted?	____ yes X no

Federal Awards

Internal control over major programs	
1) Material weakness(es) identified?	____ yes X no
2) Significant deficiency(ies) identified?	____ yes X none reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of Uniform Guidance?	____ yes X no
Identification of major programs:	

CFDA Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
14.871	N/A	Section 8 Housing Choice Vouchers
21.023	N/A	Emergency Rental Assistance Program

Dollar threshold used to determine Type A programs	$3,000,000.00
Auditee qualified as low-risk auditee?	X yes ____ no

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs	$990,536.00	
Auditee qualified as low-risk auditee?	X yes	no
Internal control over major programs:		
1) Material weakness(es) identified?	yes	X no
2) Significant deficiency(ies) identified?	yes	X no
Type of auditor's report issued on compliance for major programs	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with New Jersey OMB's Circular 15-08?	yes	X no

Identification of major programs:

State Grant/Project Number(s)	Name of State Program
100-074-2525-034	Early Voting Grant Program
480-078-6320-XXX	Annual Transportation Program

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

None

COUNTY OF MONMOUTH
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2021

This section identifies the status of prior year findings related to the financial statements.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE

No Prior Year Findings.

COUNTY OF MONMOUTH

PART III

LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2021

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OFFICIALS IN OFFICE

The following officials were in office at December 31, 2021:

Name	Title
Thomas A. Arnone	Commissioner, Director
Susan M. Kiley	Commissioner, Deputy Director
Lillian G. Burry	Commissioner
Dominick DiRocco	Commissioner
Ross Licitra	Commissioner
Marion Masnick	Clerk of the Board of Commissioners
Teri O'Connor	County Administrator
Michael D. Fitzgerald	County Counsel
John Tobia	Director, County Public Works and Engineering Department
Joseph Ettore	County Engineer
Craig R. Marshall	County Treasurer/C.F.O./ Director of Finance
Christine Giordano Hanlon, Esq.	County Clerk
Rosemarie D. Peters, Esq.	Surrogate
Shaun Golden	Sheriff
Lori Linsky	Acting Prosecutor
Robert Compton	Superintendent, Building and Grounds

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HFA
Certified Public Accountants + Advisors

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www.hfacpas.com

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey 07728

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2021.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was $44,000 for the year ended December 31, 2021.

It is pointed out that the governing body of the county has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold “for the performance of any work, or the furnishing of any materials, supplies or labor” other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

OTHER COMMENTS (FINDINGS):

None.

RECOMMENDATIONS:

None.

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
August 26, 2022