

**2020 Budget
of the County of Monmouth
for the Fiscal Year 2020**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2020 Budget	Final 2019 Budget
1. Surplus	\$36,500,000.00	\$37,000,000.00
2. Total Miscellaneous Revenues	\$104,800,000.00	\$173,283,684.74
3. Amount to be Raised by Taxation - County Purpose Tax	\$311,500,000.00	\$305,500,000.00
Total General Revenues	\$452,800,000.00	\$515,783,684.74

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	\$175,878,476.02	\$171,006,309.33
Other Expenses	\$171,756,912.32	\$242,360,337.91
2. Capital Improvements	\$3,550,000.00	\$3,550,000.00
3. Debt Service	\$61,304,611.66	\$58,992,037.50
4. Deferred Charges & Other Appropriations	\$40,310,000.00	\$39,875,000.00
Total General Appropriations	\$452,800,000.00	\$515,783,684.74
Total Number of Employees	2840	2858

2020 Dedicated Reclamation Center Utility Budget		
Summary of Revenues	Anticipated	
	2020 Budget	Final 2019 Budget
1. Surplus	\$3,800,000.00	\$3,495,000.00
2. Miscellaneous Revenues	\$30,900,000.00	\$30,852,956.00
3. Deficit (General Budget)	\$0.00	\$0.00
Total Revenues	\$34,700,000.00	\$34,347,956.00
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	\$5,100,000.00	\$5,395,000.00
Other Expenses	\$27,108,033.28	\$26,618,299.02
2. Capital Improvements	\$0.00	\$0.00
3. Debt Service	\$2,491,966.72	\$2,334,656.98
4. Deferred Charges & Other Appropriations	\$0.00	\$0.00
5. Surplus (General Budget)	\$0.00	\$0.00
Total Appropriations	\$34,700,000.00	\$34,347,956.00
Total Number of Employees	84	87

Balance of Outstanding Debt		
	General	Utility - Other
Interest	\$99,745,077.88	\$3,665,721.11
Principal	\$428,280,000.00	\$27,900,000.00
Outstanding Balance	\$528,025,077.88	\$31,565,721.11

Notice is hereby given that the budget and tax resolution was introduced and approved by the County of Monmouth on March 12, 2020. A hearing on the budget and tax resolution will be held in the the Freeholders Meeting Room at the Hall of Records, 1 East Main Street, Freehold, New Jersey 07728 on April 7, 2020 at 2:00 o'clock PM at which time and place objections to the Budget and Tax Resolutions for the year 2020 may be presented by taxpayers or other interested persons.

Due to the COVID19 Pandemic, County buildings are not open to the public. The meeting will be available via a Facebook livestream. As a result of the National and State Declarations of Emergency, members of the public are requested to participate remotely. Public Comment may be submitted by e-mail to MCpublicMeetingCovid19@visitmonmouth.com. A link to the meeting will be available on www.Facebook.com/MonmouthGovNJ. Public comment will be read aloud by a member of County Administration present in the meeting room.

Since there is no access to County buildings, copies of the budget are available via e-mail request to: donna.betsch@co.monmouth.nj.us.

The budget is also available on our website at the following link:
https://co.monmouth.nj.us/documents/3/2020_State_Budget_with_signatures_Revised.pdf