

**2020 Budget
of the County of Monmouth
for the Fiscal Year 2020**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2020 Budget	Final 2019 Budget
1. Surplus	\$36,500,000.00	\$37,000,000.00
2. Total Miscellaneous Revenues	\$104,800,000.00	\$173,283,684.74
3. Amount to be Raised by Taxation - County Purpose Tax	\$311,500,000.00	\$305,500,000.00
Total General Revenues	\$452,800,000.00	\$515,783,684.74

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	\$175,878,476.02	\$171,006,309.33
Other Expenses	\$171,756,912.32	\$242,360,337.91
2. Capital Improvements	\$3,550,000.00	\$3,550,000.00
3. Debt Service	\$61,304,611.66	\$58,992,037.50
4. Deferred Charges & Other Appropriations	\$40,310,000.00	\$39,875,000.00
Total General Appropriations	\$452,800,000.00	\$515,783,684.74
Total Number of Employees	2840	2858

2020 Dedicated Reclamation Center Utility Budget		
Summary of Revenues	Anticipated	
	2020 Budget	Final 2019 Budget
1. Surplus	\$3,800,000.00	\$3,495,000.00
2. Miscellaneous Revenues	\$30,900,000.00	\$30,852,956.00
3. Deficit (General Budget)	\$0.00	\$0.00
Total Revenues	\$34,700,000.00	\$34,347,956.00
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	\$5,100,000.00	\$5,395,000.00
Other Expenses	\$27,108,033.28	\$26,618,299.02
2. Capital Improvements	\$0.00	\$0.00
3. Debt Service	\$2,491,966.72	\$2,334,656.98
4. Deferred Charges & Other Appropriations	\$0.00	\$0.00
5. Surplus (General Budget)	\$0.00	\$0.00
Total Appropriations	\$34,700,000.00	\$34,347,956.00
Total Number of Employees	84	87

Balance of Outstanding Debt		
	General	Utility - Other
Interest	\$99,745,077.88	\$3,665,721.11
Principal	\$428,280,000.00	\$27,900,000.00
Outstanding Balance	\$528,025,077.88	\$31,565,721.11

Notice is hereby given that the budget and tax resolution was introduced and approved by the County of Monmouth on March 12, 2020. A hearing on the budget and tax resolution will be held in the the Freeholders Meeting Room at the Hall of Records, 1 East Main Street, Freehold, New Jersey 07728 on April 7, 2020 at 2:00 o'clock PM at which time and place objections to the Budget and Tax Resolutions for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Craig R. Marshall / Director of Finance at the Hall of Records 3rd Floor, 1 East Main Street, Freehold, New Jersey 07728, (732) 431-7391 during the hours of 8:00 o'clock AM to 4:30 o'clock PM or on our website at the following link:
https://co.monmouth.nj.us/documents/3/2020_State_Budget_with_signatures_Revised.pdf