

COUNTY OF MONMOUTH

**AUDIT REPORT FOR THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART I

**INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2020**

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INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds and account group of the County of Monmouth as of December 31, 2020 and 2019, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, the related statements of revenues - regulatory basis, and statements of expenditures - regulatory basis for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County, as of December 31, 2020 and 2019, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County, as of December 31, 2020 and 2019, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the statements of revenues - regulatory basis, statements of expenditures - regulatory basis of the various funds, and general fixed assets group of accounts – regulatory basis, for the year ended December 31, 2020 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The supplemental schedules presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of expenditures and federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
September 28, 2021

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the County of Monmouth, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 28, 2021. Our report indicated that the County’s financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
September 28, 2021

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

	<u>Reference</u>	<u>2020</u>	<u>2019</u>
<u>Assets</u>			
Regular Fund:			
Cash and Cash Equivalents	A-4	\$ 107,138,580.45	\$102,899,530.05
Investments	A-5	10,852,689.00	11,918,300.00
Change Funds	A-7	8,455.00	8,755.00
		<u>117,999,724.45</u>	<u>114,826,585.05</u>
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-9	1,810,024.46	1,898,143.27
Revenue Accounts Receivable	A-10	6,035,198.45	8,384,658.98
		<u>7,845,222.91</u>	<u>10,282,802.25</u>
Total Regular Fund		<u>125,844,947.36</u>	<u>125,109,387.30</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	22,362,882.73	2,072,079.40
Grants Receivable	A-15	111,659,008.29	104,844,135.72
Total Federal and State Grant Fund		<u>134,021,891.02</u>	<u>106,916,215.12</u>
Total Assets		<u>\$ 259,866,838.38</u>	<u>\$232,025,602.42</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

	<u>Reference</u>	<u>2020</u>	<u>2019</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Regular Fund:			
Appropriation Reserves	A-3	\$ 18,395,999.44	\$ 10,073,695.25
Reserve for Encumbrances	A-3	27,576,598.20	30,121,493.82
Accounts Payable	A-12	197,772.37	696,409.96
Due To State of New Jersey - Realty Transfer Fees	A-13	8,582,530.84	5,747,048.79
Reserve for Due to FEMA	A-14	<u>129,172.35</u>	<u>129,172.35</u>
		<u>54,882,073.20</u>	<u>46,767,820.17</u>
Reserve for Receivables	A	7,845,222.91	10,282,802.25
Fund Balance	A-1	<u>63,117,651.25</u>	<u>68,058,764.88</u>
Total Regular Fund		<u>125,844,947.36</u>	<u>125,109,387.30</u>
Federal and State Grant Fund:			
Reserve for Grants - Appropriated	A-16	65,800,829.60	75,794,642.34
Reserve for Encumbrances	A-16	68,221,031.32	21,121,572.78
Reserve for Grants - Unappropriated	A	30.10	-
Due To Trust Fund	A	<u>-</u>	<u>10,000,000.00</u>
Total Federal and State Grant Fund		<u>134,021,891.02</u>	<u>106,916,215.12</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 259,866,838.38</u>	<u>\$ 232,025,602.42</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

<u>Revenue and Other Income Realized</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Fund Balance Utilized	A-2	\$ 36,500,000.00	\$ 37,000,000.00
Miscellaneous Revenue Anticipated	A-2	263,382,810.90	181,339,235.50
Receipts From Current Taxes	A-2	311,500,000.00	305,500,000.00
Non-Budget Revenue	A-2	12,790,056.30	15,596,663.84
Other Credits To Income:			
Cancelled Budget Appropriations-Other Expense	A-3	0.09	-
Cancelled Voided Checks	A-7	429.00	-
Unexpended Balance of Appropriation Reserves	A-11	9,810,358.44	11,490,725.74
Cancelled Accounts Payable	A-12	212,579.53	27,455.29
		<u>634,196,234.26</u>	<u>550,954,080.37</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	169,146,476.02	171,006,309.33
Other Expenses	A-3	328,430,260.21	242,360,337.91
Capital Improvements	A-3	3,550,000.00	3,550,000.00
Debt Service	A-3	61,304,611.66	58,992,037.50
Deferred Charges and Statutory Expenditures	A-3	40,206,000.00	39,875,000.00
		<u>602,637,347.89</u>	<u>515,783,684.74</u>
Excess in Revenue		31,558,886.37	35,170,395.63
Fund Balance, January 1	A	<u>68,058,764.88</u>	<u>69,888,369.25</u>
		99,617,651.25	105,058,764.88
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	<u>36,500,000.00</u>	<u>37,000,000.00</u>
Fund Balance, December 31	A	<u>\$ 63,117,651.25</u>	<u>\$ 68,058,764.88</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Anticipated			Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87	Realized	
Fund Balance Anticipated	\$ 36,500,000.00	\$ -	\$ 36,500,000.00	\$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	12,000,000.00	-	13,773,745.94	1,773,745.94
Surrogate	465,275.00	-	487,946.32	22,671.32
Sheriff	3,500,000.00	-	1,263,446.13	(2,236,553.87)
Interest on Investments and Deposits	3,000,000.00	-	1,845,063.64	(1,154,936.36)
Parks and Recreation	7,480,773.91	-	10,469,336.16	2,988,562.25
Receipts, Rental of County Owned Properties	400,000.00	-	375,331.14	(24,668.86)
Indirect Cost Recovery	6,800,000.00	-	11,306,138.54	4,506,138.54
Recovery of Fringe Benefits	8,450,000.00	-	14,428,485.80	5,978,485.80
Intoxicated Driver Resource Center	250,000.00	-	159,434.95	(90,565.05)
Reimbursement - Federal Inmates at Correctional Institution	3,574,880.00	-	5,530,217.04	1,955,337.04
Communications (Police Radio) Municipal Receipts - 911 Service	4,360,776.00	-	4,968,183.15	607,407.15
MCDOT - Agency Receipts	675,000.00	-	498,022.69	(176,977.31)
Division of Social Services	3,100,000.00	-	4,024,881.70	924,881.70
Total Miscellaneous Revenues - Local Revenues	54,056,704.91	-	69,130,233.20	15,073,528.29
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	2,083,291.67	-	2,083,291.66	(0.01)
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	25,000.00	-	741,375.76	716,375.76
Division of Economic Assistance - Earned Income Credit	17,620,000.00	-	16,677,663.88	(942,336.12)
Total Miscellaneous Revenues - State Aid	19,740,291.67	-	19,514,331.30	(225,960.37)
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	937,537.00	-	952,101.00	14,564.00
Division of Development Disabilities Assessment Program	74,000.00	-	67,224.12	(6,775.88)
Total Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	1,011,537.00	-	1,019,325.12	7,788.12
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations:				
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2020	-	70,554.00	70,554.00	-
Alliance Prevention - CY2021	-	211,662.00	211,662.00	-
State of New Jersey - Department of Community Affairs:				
DLGS - Local Efficiency Achievement Program Challenge Grant	-	125,000.00	125,000.00	-
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2020	12,608.00	-	12,608.00	-
Universal Service Fund (USF) - CWA, FY 2020	8,405.00	-	8,405.00	-
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
JARC Route 836 Shuttle, FFY 2021, Round 7	-	125,000.00	125,000.00	-
Section 5310-FY 2016	-	150,000.00	150,000.00	-
Section 5310-FY 2017	-	75,000.00	75,000.00	-
Section 5311-FY 2020	181,349.00	-	181,349.00	-
Section 5311-CARES Act	-	367,337.00	367,337.00	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2020	1,148,580.00	-	1,148,580.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - UPWP - FY2021	-	168,190.00	168,190.00	-
State of New Jersey - Department of Treasury:				
Sports Wagering Taxes for Economic Development Grant	-	115,046.80	115,046.80	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
State of New Jersey - Department of Transportation:				
Reconstruction of Bridge HL-18	-	1,000,000.00	1,000,000.00	-
Halls Mill Road, Townships of Freehold and Howell	-	1,924,373.17	1,924,373.17	-
Roadway Improvements to County Route 524, Millstone Township	-	1,739,595.00	1,739,595.00	-
Reconstruction of Bridge MS-48	-	4,228,808.00	4,228,808.00	-
Reconstruction of Bridge HL-20	-	1,499,998.00	1,499,998.00	-
Reconstruction of Bridge S-32	-	5,734,655.00	5,734,655.00	-
TTF - Annual Transportation Program - FY 2020	-	10,140,896.00	10,140,896.00	-
State of New Jersey - Department of Children and Families:				
DCP&P:				
Human Services Advisory Council - CY 2020, 20AVNC	69,373.00	-	69,373.00	-
Family Court, Grants-In-Aid - CY 2020, 20CNNC	7,870.00	-	7,870.00	-
CSOC:				
CIACC - CY 2020, 20CCNR	44,556.00	-	44,556.00	-
Child Advocacy Center Development - Capital - FY 2020	100,000.00	-	100,000.00	-
State of New Jersey - Department of Human Services:				
DOAS:				
Monmouth County Office on Aging Comprehensive Area Plan Grant - CY 2020	2,744,733.00	3,044,419.00	5,789,152.00	-
Families First Coronavirus Response Act	-	398,131.00	398,131.00	-
2020 CARES Act Title IIIB for Supportive Services	-	1,222,836.00	1,222,836.00	-
2020 Aging Disability Resource Center COVID-19	-	64,306.00	64,306.00	-
MCDOT:				
Donations - OOA Title III Transportation - CY 2020	100.00	-	100.00	-
DMHAS:				
County Innovation Project	-	226,366.00	226,366.00	-
Comprehensive Alcohol & Drug Abuse Services - CY 2020, 20-535-ADA-O	1,236,896.00	-	1,236,896.00	-
Social Security Assistance for Mental Illness (SSAMI) - CY 2020, 20203	195,502.00	-	195,502.00	-
DFD:				
Transportation, WFNJ - CY 2019	90,383.00	-	90,383.00	-
Social Services for the Homeless - CY 2019	-	71,928.00	71,928.00	-
State of New Jersey - Office of the Attorney General:				
DLPS:				
Overdose Data to Action - Operation Helping Hand (OHH) - FFY 2020	-	47,619.00	47,619.00	-
DLPS - DCJ:				
Victims of Crime Act (VOCA), Supplemental - FFY 2017	-	80,000.00	80,000.00	-
Victims of Crime Act (VOCA), FFY 2019	-	581,130.00	581,130.00	-
STOP Violence Against Women Act - FFY 2018	-	35,000.00	35,000.00	-
STOP Violence Against Women Act - FFY 2019	-	52,000.00	52,000.00	-
JAG, Gang, Gun and Narcotics Task Force - FFY 2017	-	84,728.00	84,728.00	-
JAG, Megan's Law & Local Law Enforcement Assistance - FY 2017	10,431.00	-	10,431.00	-
DLPS - DSP:				
OEM - HMGP - Monmouth County Clerk Generator Project	-	157,500.00	157,500.00	-
EMS - EMPG/EMAA Grant - FY 2019	55,000.00	-	55,000.00	-
EMS - EMPG/EMAA Grant - FY 2020	-	55,000.00	55,000.00	-
DLPS - DHTS:				
Drug Recognition Expert - FFY 2021	-	60,000.00	60,000.00	-
MCSO Waterways, 2020	-	20,000.00	20,000.00	-
Serious Collision Analysis Response Team (SCART) - FFY 2021	-	80,000.00	80,000.00	-
DWI Task Force - FFY 2021	-	80,000.00	80,000.00	-
DLPS - JJC:				
State/Community Partnership - CY 2020, SCP-20-PM13 & PS13	469,649.00	-	469,649.00	-
YSC Juvenile Detention Alternatives Initiative Innovations - CY 2020, 20-IF-13	120,000.00	-	120,000.00	-
Family Court - CY 2020, FC-20-13	386,754.00	-	386,754.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
State Homeland Security Grant Program (HSGP) - FFY 2020	-	265,211.14	265,211.14	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY 2020	12,000.00	-	12,000.00	-
United States Department of Homeland Security:				
FEMA - Port Security - FY 2020	-	447,015.00	447,015.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY 2020	-	121,118.84	121,118.84	-
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Innovation Opportunity Act (WIOA):				
Adult & D/L Worker - PY 2020	-	1,799,804.00	1,799,804.00	-
Youth Program - PY 2020	-	694,143.00	694,143.00	-
Summer Youth Program - FY 2020	-	303,600.00	303,600.00	-
Work First New Jersey (WFNJ) - PY2020/SFY2021	-	1,150,888.00	1,150,888.00	-
Workforce Learning Link (WLL) - SFY 2021	-	21,000.00	21,000.00	-
State of New Jersey - Department of State:				
Destination Marketing Grant - FY 2021	-	157,500.00	157,500.00	-
Division of Elections (DOE) - Help America Vote Act (HAVA), Primary FY 2020	-	457,507.13	457,507.13	-
Division of Elections (DOE) - Help America Vote Act (HAVA), General FY 2020	-	812,475.15	812,475.15	-
United States Department of Housing and Urban Development:				
New York City (NYC) - HOPWA - FY 2021	-	398,464.00	398,464.00	-
United States Office of Economic Adjustment:				
DOD - Joint Land Use Study, Phase 3	-	231,500.00	231,500.00	-
United States Department of Justice:				
Office of Justice Programs (OJP):				
BJA - State Criminal Alien Assistance Program (SCAAP) - FFY 2019	670,546.00	-	670,546.00	-
BJA - Coronavirus Supplemental Funding Project - FY 2020	-	58,008.00	58,008.00	-
United States Department of the Treasury:				
CARES Act Coronavirus Relief Fund	-	107,974,955.70	107,974,955.70	-
The Grunin Foundation:				
Joint Public Benefit Offering	-	250,000.00	250,000.00	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Commission, ISA - FY 2017-2020	-	25,625.00	25,625.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System (DSMS), E-Recording - FY 2006-2021	213,726.00	-	213,726.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Mgmt. (RIM) Maintenance	-	65,553.00	65,553.00	-
Donations:				
Monmouth County Sheriff's Office K-9 Unit	-	2,314.08	2,314.08	-
Center For Tech Life (CTCL):				
2020 Covid-19 Response Grant, Board of Elections	-	238,767.38	238,767.38	-
2020 Covid-19 Response Grant, Superintendent of Elections	-	159,178.25	159,178.25	-
2020 Covid-19 Response Grant, County Clerk Elections	-	159,178.25	159,178.25	-
BRIT Safety Grant Committee (CELJIF):				
Brit Safety Grant, 2020	-	6,464.00	6,464.00	-
Total Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations	7,778,461.00	149,837,347.89	157,615,808.89	-
Special Items of General Revenue Anticipated With Prior				
Written Consent of the Director of Local Government Services -				
Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	2,452,130.00	-	3,113,464.47	661,334.47
Surrogate	408,800.00	-	309,553.69	(99,246.31)
Sheriff	141,542.00	-	43,743.00	(97,799.00)
Capital Fund Surplus	5,000,000.00	-	-	(5,000,000.00)
Library Indirect Cost Recovery	3,400,000.00	-	3,618,854.00	218,854.00
IRS - Build America Bonds 45% Subsidy on Debt Service	454,847.42	-	27,769.15	(427,078.27)
Motor Vehicle Fines for Roads and Bridges Trust Fund	1,625,000.00	-	-	(1,625,000.00)
Weights and Measures Trust Fund	75,000.00	-	75,000.00	-
Open Space Trust Fund	8,157,686.00	-	8,416,728.08	259,042.08
Debt Service Reserve from Care Center Sale in 2015	498,000.00	-	498,000.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	22,213,005.42	-	16,103,112.39	(6,109,893.03)
Total Miscellaneous Revenues	104,800,000.00	149,837,347.89	263,382,810.90	8,745,463.01
Amount To Be Raised By Taxation - County Purpose Tax	311,500,000.00	-	311,500,000.00	-
Budget Totals	452,800,000.00	149,837,347.89	611,382,810.90	8,745,463.01
Non-Budget Revenues	-	-	12,790,056.30	12,790,056.30
Total General Revenues	\$ 452,800,000.00	\$ 149,837,347.89	\$ 624,172,867.20	\$ 21,535,519.31

Fund Balance	36,500,000.00
Federal & State Grants	157,615,808.89
Cash Receipts	434,700,452.38
Cash Disbursements	(4,643,394.07)
	<u>\$ 624,172,867.20</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:	
Garnishment Service Charge	\$ 5,090.33
Mental Health Annual Conference	110.00
MCIA Guarantee Fees	195,793.93
Voter Registration - Labels and Tapes	575.90
Construction Board of Appeals	1,900.00
Added and Omitted Taxes	1,898,751.25
Engineers Plans and Specs	3,335.00
Vending Machine Commissions	8,589.00
Interest on Late Payment of Taxes	3,838.40
Miscellaneous Revenue Not Anticipated - MRNA	41,660.42
Judgements	357.75
Salary and Fringe Reimbursements	575,163.63
Interest - Parks Department	5,990.36
Interest - Sheriff's Account	27,847.82
Damages to County Property	42.18
Purchases of Lists and Records	15.00
Auction Sales	203,415.73
Inmate Transportation	173,468.92
Payment in Lieu of Taxes	721,715.10
Sale of County Merchandise and Property	20,386.00
Permit Fees	110,200.00
Appropriation Refunds	4,140,722.67
Appropriation Refunds- Grant Cancellation	6,277.77
Insurance Reimbursements	1,121,034.82
Copier Receipts	132.35
Uniform Fire Code Permit Fees	54.00
Fire Academy Course Reimbursements	11,150.00
Planning Board Site Plan Review Fees	25,550.00
Planning Board Site Plan Inspection Fees	17,831.06
Planning Board Subdivision Application Fees	127,586.30
Reimbursement for Single Audit Costs	29,184.03
Shared Services - Fleet Reimbursements	254,483.31
Juror Compensation Fund	1,020.00
Reimbursement for Fleet Services	1,898.80
Tax Board - Mod IV Tax System Reimbursement	189,462.10
Print Shop Reimbursement	100.00
Probation Fines	6,897.90
Interest on the County Clerk's Account	18,082.81
Bail Bond Forfeiture	4,150.00
Shared Services - Public Works Reimbursement	737,754.32
Shared Services - MCIA Accounting Fee	12,500.00
Shared Services - Municipal RIM Maintenance	12,320.00
Shared Services - Information Technology	8,400.00
Shared Services - MCSO Policing	86,586.55
Police Academy - Tuition	117,033.26
Police Academy - Trainee Ammunition	3,062.50
County Clerk Elections - Reimbursements	297,564.51

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Analysis of Non-Budget Revenue (continued)

Board of Elections - Township Reimbursements	24,500.59
Board of Elections - State Reimbursement	163,572.63
Voting Machine Rentals	2,413.30
MCPO - USDOJ - DEA Reimbursements	37,565.36
MCCI/Sheriff - USDOJ - DEA Reimbursements	30,740.06
MCPO - County Emergency Response Team	66,000.00
MCPO - Restitution Collections	2,626.43
MCCI - Inmate Charges	79,004.90
MCCI - SSA Reimbursement Contract #NJ0092	23,200.00
MCCI - Inmate Charges - Medical Co-Pays	10,384.05
MCCI - Western Union/Jpay Commissions	22,032.00
MC Sheriff - Attorney ID Cards	250.00
GIS Fees	106.00
License Agreement - Fiber Optic Cable	41,647.44
FEMA/State of NJ - Disaster Reimbursement	90,845.30
Bayshore Ferry - Rent	51,752.44
Bayshore Ferry Food/Beverage Concessions	258.93
UNA/Rx/Card - Commissions	4,933.75
Vehicle Wash	3,450.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	905,687.34
	<hr/>
Total Miscellaneous Revenue Not Anticipated	<u>\$ 12,790,056.30</u>

Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	\$ 10,891,305.05
County Added and Omitted Taxes	<u>1,898,751.25</u>
	<hr/>
	<u>\$ 12,790,056.30</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Paid or Charged	Expended			Cancelled
				Encumbered	Reserved	Cancelled	
GENERAL GOVERNMENT FUNCTIONS:							
Office of County Administrator:							
Salaries and Wages	\$ 759,483.00	\$ 206,483.00	\$ 181,247.75	\$ -	\$ 25,235.25	\$ -	
Other Expenses	133,083.00	133,083.00	78,242.50	639.17	54,201.33	-	
County Administrator- Building Security:							
Salaries and Wages	1,150,000.00	1,300,000.00	1,222,046.63	-	77,953.37	-	
Other Expenses	12,000.00	12,000.00	5,352.21	4,758.75	1,889.04	-	
Administration of Shared Service							
Salaries and Wages	97,975.00	99,975.00	92,701.58	-	7,273.42	-	
Other Expenses	5,000.00	5,000.00	-	105.45	4,894.55	-	
Research, Technical and Consulting Services:							
Other Expenses	1,040,000.00	1,040,000.00	475,023.32	456,787.64	108,189.04	-	
Purchasing Department:							
Salaries and Wages	798,824.00	648,824.00	635,694.81	-	13,129.19	-	
Other Expenses	28,190.00	28,190.00	9,288.41	273.71	18,627.88	-	
Public Information:							
Salaries and Wages	656,090.00	456,090.00	429,960.76	-	26,129.24	-	
Other Expenses	89,505.00	89,505.00	70,702.02	1,337.49	17,465.49	-	
Human Resources Department:							
Salaries and Wages	1,470,379.00	1,470,379.00	1,385,702.97	-	84,676.03	-	
Other Expenses	177,400.00	177,400.00	55,199.97	40,516.08	81,683.95	-	
Board of County Commissioners:							
Salaries and Wages	179,845.00	179,845.00	162,006.14	-	17,838.86	-	
Other Expenses	2,344.00	2,344.00	397.43	-	1,946.57	-	
Clerk of the Board:							
Salaries and Wages	512,004.00	512,004.00	493,098.70	-	18,905.30	-	
Other Expenses	53,250.00	53,250.00	31,002.95	572.88	21,674.17	-	
County Clerk - Elections:							
Salaries and Wages	251,485.00	251,485.00	199,567.66	-	51,917.34	-	
Other Expenses	114,810.00	114,810.00	87,853.94	10,212.39	16,743.67	-	
Office of the County Clerk:							
Salaries and Wages	2,672,792.00	2,672,792.00	2,265,501.49	-	407,290.51	-	
Other Expenses	247,170.00	247,170.00	164,233.34	31,618.03	51,318.63	-	
Superintendent of Elections:							
Salaries and Wages	1,408,179.00	1,408,179.00	1,167,257.28	-	240,921.72	-	
Other Expenses	401,825.00	401,825.00	14,172.88	299,159.29	88,492.83	-	
Board of Elections:							
Salaries and Wages	1,296,000.00	1,296,000.00	677,530.99	-	618,469.01	-	
Other Expenses	168,110.00	168,110.00	70,814.88	16,183.65	81,111.47	-	
Finance Department:							
Salaries and Wages	1,729,387.00	1,579,387.00	1,548,740.05	-	30,646.95	-	
Other Expenses	290,000.00	390,000.00	244,116.62	91,092.67	54,790.71	-	
Office of Records Management:							
Salaries and Wages	135,618.00	135,618.00	107,495.26	-	28,122.74	-	
Other Expenses	50,317.00	50,317.00	48,847.33	829.52	640.15	-	

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			Cancelled
			Paid or Charged	Encumbered	Reserved	
Audit Services:						
Other Expenses	181,300.00	185,300.00	-	185,300.00	-	-
Department of Information Technology:						
Salaries and Wages	2,938,481.00	2,713,481.00	2,691,621.28	-	21,859.72	-
Other Expenses	1,050,777.00	1,050,777.00	757,979.18	250,273.72	42,524.10	-
Board of Taxation:						
Salaries and Wages	438,684.00	438,684.00	394,070.71	-	44,613.29	-
Other Expenses	5,049.00	5,049.00	2,606.19	2,244.46	198.35	-
Office of the County Counsel:						
Salaries and Wages	505,783.00	505,783.00	406,301.02	-	99,481.98	-
Other Expenses	1,058,479.00	1,058,479.00	875,257.81	2,930.76	180,290.43	-
Office of County Adjuster:						
Salaries and Wages	138,999.00	141,999.00	139,242.82	-	2,756.18	-
Other Expenses	111,625.00	111,625.00	77,887.56	234.40	33,503.04	-
County Surrogate:						
Salaries and Wages	953,653.00	953,653.00	861,609.30	-	92,043.70	-
Other Expenses	12,850.00	12,850.00	6,570.14	2,025.00	4,254.86	-
County Engineer:						
Salaries and Wages	5,745,999.00	5,570,999.00	5,558,104.47	-	12,894.53	-
Other Expenses	276,800.00	276,800.00	121,717.06	130,424.52	24,658.42	-
Economic Development :						
Salaries and Wages	282,520.00	207,520.00	197,282.06	-	10,237.94	-
Other Expenses	51,519.00	51,519.00	21,652.89	2,014.67	27,851.44	-
Historical Commission:						
Salaries and Wages	28,275.00	29,275.00	28,418.89	-	856.11	-
Other Expenses	220,918.00	220,918.00	196,603.78	-	24,314.22	-
LAND USE ADMINISTRATION:						
Planning Board (N.J.S.40A:27-3):						
Salaries and Wages	1,027,209.00	1,027,209.00	1,002,685.40	-	24,523.60	-
Other Expenses	238,057.00	238,057.00	144,221.43	4,557.82	89,277.75	-
Contribution To Soil Conservation District (N.J.S. 4:24(1)):						
Other Expenses	3,733.00	3,733.00	-	3,733.00	-	-
CODE ENFORCEMENT AND ADMINISTRATION:						
Weights and Measures:						
Salaries and Wages	311,437.00	311,437.00	297,486.75	-	13,950.25	-
Other Expenses	1,250.00	1,250.00	1,250.00	-	-	-

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			
			Paid or Charged	Encumbered	Reserved	Cancelled
INSURANCE:						
Other Insurance Premiums:						
Other Expenses	3,475,000.00	4,300,000.00	4,285,662.39	-	14,337.61	-
Worker's Compensation:						
Other Expenses	3,700,000.00	5,700,000.00	5,595,887.92	-	104,112.08	-
Group Insurance Plan:						
Other Expenses	49,965,000.00	53,465,000.00	51,884,020.32	48,221.69	1,532,757.99	-
Unemployment Compensation						
Insurance (N.J.S.A.43:21-3 et seq):						
Other Expenses	450,000.00	450,000.00	145,000.00	-	305,000.00	-
PUBLIC SAFETY FUNCTIONS:						
Sheriff's Office - Special Operations:						
Salaries and Wages	2,655,415.00	2,555,415.00	2,447,069.69	-	108,345.31	-
Other Expenses	93,970.00	93,970.00	49,789.19	27,801.58	16,379.23	-
Sheriff's Office - Communications Division:						
Salaries and Wages	9,321,506.00	9,651,506.00	9,625,456.07	-	26,049.93	-
Other Expenses	1,628,704.00	1,628,704.00	1,198,377.23	354,346.58	75,980.19	-
Office of Emergency Management:						
Salaries and Wages	273,329.00	273,329.00	208,056.39	-	65,272.61	-
Other Expenses	65,000.00	65,000.00	23,886.45	13,934.44	27,179.11	-
Department of Consumer Affairs:						
Salaries and Wages	362,383.00	362,383.00	318,501.63	-	43,881.37	-
Other Expenses	4,910.00	4,910.00	2,845.91	-	2,064.09	-
Medical Examiner:						
Other Expenses	1,625,000.00	1,625,000.00	1,445,584.00	6,916.00	172,500.00	-
Sheriff's Office:						
Salaries and Wages	14,048,983.00	14,048,983.00	13,743,791.06	-	305,191.94	-
Other Expenses	409,290.00	409,290.00	256,159.95	110,452.39	42,677.66	-
Office of the County Prosecutor:						
Salaries and Wages	24,306,009.00	24,306,009.00	22,580,327.02	-	1,725,681.98	-
Other Expenses	1,316,000.00	1,316,000.00	810,059.05	386,540.97	119,399.98	-
Correctional Institution:						
Salaries and Wages	34,543,467.00	34,313,467.00	33,009,621.59	-	1,303,845.41	-
Other Expenses	8,220,805.00	8,220,805.00	5,916,935.51	2,079,514.57	224,354.92	-
Fire Marshall (N.J.S. 40A:14-1):						
Salaries and Wages	677,035.00	677,035.00	500,265.26	-	176,769.74	-
Other Expenses	129,415.00	129,415.00	96,684.02	21,460.26	11,270.72	-
Police Academy and Firing Range:						
Salaries and Wages	520,385.00	520,385.00	426,284.85	-	94,100.15	-
Other Expenses	193,618.00	193,618.00	106,564.98	46,446.04	40,606.98	-

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended				Cancelled
			Paid or Charged	Encumbered	Reserved		
PUBLIC WORKS FUNCTIONS:							
County Road Maintenance:							
Salaries and Wages	7,491,851.00	6,641,851.00	6,614,270.87	-	27,580.13	-	-
Other Expenses	1,551,183.00	1,551,183.00	1,240,591.63	277,298.44	33,292.93	-	-
County Bridge Maintenance:							
Salaries and Wages	1,422,634.00	1,247,634.00	1,230,351.37	-	17,282.63	-	-
Other Expenses	1,854,102.00	1,854,102.00	1,597,820.07	230,510.12	25,771.81	-	-
Director of Public Works and Engineering:							
Salaries and Wages	447,339.00	447,339.00	430,448.97	-	16,890.03	-	-
Other Expenses	164,181.00	164,181.00	159,434.39	995.14	3,751.47	-	-
Shade Tree Commission:							
Salaries and Wages	1,430,291.00	1,330,291.00	1,323,058.94	-	7,232.06	-	-
Other Expenses	109,962.00	109,962.00	43,366.75	36,966.93	29,628.32	-	-
Buildings and Grounds:							
Salaries and Wages	8,934,261.00	7,684,261.00	7,636,420.72	-	47,840.28	-	-
Other Expenses	6,302,159.00	6,302,159.00	4,800,170.73	1,131,071.47	370,916.80	-	-
Division of Fleet Services:							
Salaries and Wages	2,310,664.00	2,110,664.00	2,099,923.00	-	10,741.00	-	-
Other Expenses	2,608,209.00	2,608,209.00	1,829,369.70	687,750.77	91,088.53	-	-
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):							
Salaries and Wages	939,941.00	889,941.00	865,357.55	-	24,583.45	-	-
Other Expenses	316,017.00	316,017.00	272,060.12	22,932.14	21,024.74	-	-
HUMAN SERVICES AND HEALTH FUNCTIONS:							
Division of Social Services Administration:							
Salaries and Wages	17,822,556.00	17,415,556.00	14,316,946.18	-	3,098,609.82	-	-
Other Expenses	14,832,630.00	15,239,630.00	12,246,568.46	166,411.31	2,826,650.23	-	-
Temporary Assistance for Needy Families - County Share:							
Other Expenses	93,950.00	93,950.00	25,000.00	-	68,950.00	-	-
Assistance for Social Security Recipients:							
Other Expenses	937,537.00	937,537.00	937,537.00	-	-	-	-
Division of Mental Health (N.J.S. 40A:5-29):							
Salaries and Wages	152,000.00	155,000.00	152,805.99	-	2,194.01	-	-
Other Expenses	985,416.00	985,416.00	384,637.86	595,405.95	5,372.19	-	-
Department of Human Services:							
Salaries and Wages	270,850.00	290,850.00	280,022.93	-	10,827.07	-	-
Other Expenses	4,075.00	4,075.00	211.51	-	3,863.49	-	-
Division of Planning and Contracting:							
Salaries and Wages	271,814.00	271,814.00	269,001.23	-	2,812.77	-	-
Other Expenses	2,949,425.00	2,949,425.00	1,963,513.88	962,414.10	23,497.02	-	-
Juvenile Detention Alternative Initiative:							
Salaries and Wages	214,209.00	218,209.00	216,168.25	-	2,040.75	-	-
Other Expenses	210,652.00	210,652.00	205,927.80	3,575.52	1,148.68	-	-
Public Health Service (N.J.S. 40A:13-1):							
Other Expenses	724,014.00	724,014.00	461,266.00	262,748.00	-	-	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Paid or Charged	Expended		
				Encumbered	Reserved	Cancelled
Office of Disabilities:						
Salaries and Wages	62,922.00	63,922.00	63,509.38	-	412.62	-
Other Expenses	2,975.00	2,975.00	665.05	-	2,309.95	-
Office of Addiction Services (N.J.S. 40:9B-4):						
Salaries and Wages	84,792.00	73,792.00	69,758.69	-	4,033.31	-
Other Expenses	414,984.00	414,984.00	135,174.07	273,525.55	6,284.38	-
Intoxicated Driver Resource Center:						
Salaries and Wages	140,565.00	141,565.00	132,613.26	-	8,951.74	-
Other Expenses	65,358.00	65,358.00	22,451.87	41,559.42	1,346.71	-
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:						
Other Expenses	1,876,868.00	1,876,868.00	1,876,868.00	-	-	-
Veterans Services Office:						
Salaries and Wages	200,159.00	179,159.00	142,924.49	-	36,234.51	-
Other Expenses	25,060.00	25,060.00	22,880.84	-	2,179.16	-
Office on Aging:						
Salaries and Wages	235,130.00	235,130.00	200,312.52	-	34,817.48	-
Other Expenses	15,164.00	15,164.00	13,160.62	100.00	1,903.38	-
Division of Transportation:						
Salaries and Wages	290,452.00	15,452.00	14,145.75	-	1,306.25	-
Other Expenses	131,825.00	131,825.00	16,803.95	57,213.48	57,807.57	-
Environmental Health Act - Contractual (N.J.S. 26:3A2-21) Monmouth County Department of Health:						
Other Expenses	925,000.00	925,000.00	925,000.00	-	-	-
Aid To Legal Aid Society:						
Other Expenses	10,055.00	10,055.00	10,055.00	-	-	-
PARK AND RECREATION FUNCTIONS:						
Department of Parks and Recreation:						
Salaries and Wages	20,116,264.00	18,066,264.00	18,035,943.13	-	30,320.87	-
Other Expenses	1,890,688.00	1,890,688.00	1,354,057.79	446,991.52	89,638.69	-
EDUCATION FUNCTIONS:						
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):						
Other Expenses	20,027,019.00	20,027,019.00	11,682,427.75	8,344,591.25	-	-
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):						
Other Expenses	161,500.00	161,500.00	72,481.15	835.98	88,182.87	-
Cooperative Extension Service:						
Salaries and Wages	310,916.00	310,916.00	288,858.78	-	22,057.22	-
Other Expenses	114,348.00	114,348.00	1,796.63	5.05	112,546.32	-
Vocational Schools:						
Other Expenses	16,662,178.00	16,662,178.00	9,719,603.85	6,942,574.15	-	-
Superintendent of Schools:						
Salaries and Wages	179,902.00	179,902.00	172,344.74	-	7,557.26	-
Other Expenses	3,025.00	3,025.00	1,168.32	585.31	1,271.37	-

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			
			Paid or Charged	Encumbered	Reserved	Cancelled
OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED):						
Prior Years Bills:						
Middlesex County (2018)	160,900.00	160,900.00	160,900.00	-	-	-
Lenovo Inc. (2017)	3,049.62	3,049.62	3,049.62	-	-	-
Lenovo Inc. (2018)	10,413.03	10,413.03	10,413.03	-	-	-
Gannett NJ (2 Invoices-Board and County Clerk Elections (2017)	7,757.37	7,757.37	7,757.37	-	-	-
Ditto Copy Systems, Inc. (2015)	307.90	307.90	307.90	-	-	-
Cornerstone Behavioral Health (2017)	7,457.00	7,457.00	7,457.00	-	-	-
Carl Bacigalupi - Medicare Part B Reimbursement (2014)	1,296.00	1,296.00	1,296.00	-	-	-
Carl Bacigalupi - Medicare Part B Reimbursement (2015)	1,258.80	1,258.80	1,258.80	-	-	-
Carl Bacigalupi - Medicare Part B Reimbursement (2016)	1,258.80	1,258.80	1,258.80	-	-	-
Carl Bacigalupi - Medicare Part B Reimbursement (2017)	1,258.80	1,258.80	1,258.80	-	-	-
Township of Manalapan (2017)	450.00	450.00	450.00	-	-	-
Township of Neptune (2017)	250.00	250.00	250.00	-	-	-
Borough of Spring Lake Heights (2017)	200.00	200.00	200.00	-	-	-
Borough of Tinton Falls PD (2017)	250.00	250.00	250.00	-	-	-
Township of Wall PD (2017)	695.00	695.00	695.00	-	-	-
Cathy Mestman (2014)	17.00	17.00	17.00	-	-	-
Accumulated Leave Compensation:						
Salaries and Wages	350,000.00	350,000.00	350,000.00	-	-	-
Provision for Salary Adjustments and New Employees:						
Salaries and Wages	1,351.02	1,351.02	-	-	1,351.02	-
UTILITY EXPENSES AND BULK PURCHASES:						
Utilities:						
Other Expenses	9,300,000.00	9,300,000.00	6,621,012.42	2,365,968.49	313,019.09	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:						
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:						
Alliance Prevention - CY 2020	-	70,554.00	70,554.00	-	-	-
Alliance Prevention - CY 2021	-	211,662.00	211,662.00	-	-	-
State of New Jersey - Department of Community Affairs:						
DLGS - Local Efficiency Achievement Program Challenge Grant	-	125,000.00	125,000.00	-	-	-
Low Income Home Energy Assistance Program (LIHEAP) - CWA FY 2020	12,608.00	12,608.00	12,608.00	-	-	-
Universal Service Fund (USF) - CWA FY 2020	8,405.00	8,405.00	8,405.00	-	-	-
State of New Jersey - New Jersey Transit Corporation:						
FTA:						
JARC Route 836 Shuttle FFY 2021, Round 7	-	250,000.00	250,000.00	-	-	-
Section 5310 FY 2016	-	150,000.00	150,000.00	-	-	-
Section 5310 FY 2017	-	75,000.00	75,000.00	-	-	-
Section 5311 FY 2020	241,798.00	241,798.00	241,798.00	-	-	-
Section 5311 - CARES Act	-	367,337.00	367,337.00	-	-	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) CY 2020	1,148,580.00	1,148,580.00	1,148,580.00	-	-	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			
			Paid or Charged	Encumbered	Reserved	Cancelled
North Jersey Transportation Planning Authority:						
NJIT:						
Sub-Regional Transportation Planning Program - UPWP FY 2021	-	206,487.50	206,487.50	-	-	-
State of New Jersey - Department of Treasury:						
Sports Wagering Taxes for Economic Development	-	115,046.80	115,046.80	-	-	-
State of New Jersey - Department of Transportation:						
Reconstruction of Bridge HL-18	-	1,000,000.00	1,000,000.00	-	-	-
Halls Mill Road, Townships of Freehold & Howell	-	1,924,373.17	1,924,373.17	-	-	-
Roadway Improvements to County Route 524, Millstone Township	-	1,739,595.00	1,739,595.00	-	-	-
Reconstruction of Bridge MS-48	-	4,228,808.00	4,228,808.00	-	-	-
Reconstruction of Bridge HL-20	-	1,499,998.00	1,499,998.00	-	-	-
Reconstruction of Bridge S-32	-	5,734,655.00	5,734,655.00	-	-	-
TTF - Annual Transportation Program FY 2020	-	10,140,896.00	10,140,896.00	-	-	-
State of New Jersey - Department of Children and Families:						
DCP&P:						
Human Services Advisory Council CY 2020, 20AVNC	85,249.00	85,249.00	85,249.00	-	-	-
Family Court, Grants-In-Aid CY2020, 20CNNC	7,870.00	7,870.00	7,870.00	-	-	-
CSOC:						
CIACC CY 2020, 20CCNR	44,556.00	44,556.00	44,556.00	-	-	-
Child Advocacy Center Development - Capital FY 2020	100,000.00	100,000.00	100,000.00	-	-	-
State of New Jersey - Department of Human Services:						
DOAS:						
Monmouth County Office on Aging Area Plan Grant CY 2020	2,790,605.00	5,835,024.00	5,835,024.00	-	-	-
Families First Coronavirus Response Act	-	398,131.00	398,131.00	-	-	-
2020 CARES Act Title IIIB for Supportive Services	-	1,222,836.00	1,222,836.00	-	-	-
2020 Aging Disability Resource Center COVID-19	-	64,306.00	64,306.00	-	-	-
MCDOT:						
Donations - OOA Title III Transportation CY 2020	100.00	100.00	100.00	-	-	-
DMHAS:						
County Innovation Project	-	226,366.00	226,366.00	-	-	-
Comprehensive Alcohol & Drug Abuse Services CY 2020, 20-535-ADA-O	1,236,896.00	1,236,896.00	1,236,896.00	-	-	-
Social Security Assistance for Mental Illness (SSAMI) CY 2020, 20203	195,502.00	195,502.00	195,502.00	-	-	-
DFD:						
Transportation, WFNJ CY 2019	90,383.00	90,383.00	90,383.00	-	-	-
Social Services for the Homeless - CY 2019	-	71,928.00	71,928.00	-	-	-
State of New Jersey - Office of the Attorney General:						
DULPS:						
Overdose Data to Action - Operation Helping Hand (OHH) FFY 2020	-	47,619.00	47,619.00	-	-	-
DULPS - DCI:						
Victims of Crime Act (VOCA), Supplemental FFY 2017	-	80,000.00	80,000.00	-	-	-
Victims of Crime Act (VOCA) FFY 2019	-	581,130.00	581,130.00	-	-	-
STOP Violence Against Women Act FFY 2018	-	35,000.00	35,000.00	-	-	-
STOP Violence Against Women Act FFY 2019	-	52,000.00	52,000.00	-	-	-
JAG, Gang, Gun, and Narcotics Task Force FFY 2017	-	84,728.00	84,728.00	-	-	-
JAG, Megan's Law & Local Law Enforcement Assistance FFY 2017	10,431.00	10,431.00	10,431.00	-	-	-

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			Cancelled
			Paid or Charged	Encumbered	Reserved	
DLPS - DSP:						
OEM - HMPG - Monmouth County Clerk Generator Project	-	175,000.00	175,000.00	-	-	-
EMS - EMPG/EMAA Grant FY 2019	55,000.00	55,000.00	55,000.00	-	-	-
EMS - EMPG/EMAA Grant FY 2019	-	55,000.00	55,000.00	-	-	-
DLPS - DHTS:						
Drug Recognition Expert FFY 2021	-	60,000.00	60,000.00	-	-	-
MCSO Waterways, 2020	-	20,000.00	20,000.00	-	-	-
Serious Collision Analysis Response Team (SCART) FFY 2021	-	80,000.00	80,000.00	-	-	-
DWI Task Force FFY 2021	-	80,000.00	80,000.00	-	-	-
DLPS - JJC:						
State/Community Partnership CY 2020, SCP-20-PM13 & PS13	562,206.00	562,206.00	562,206.00	-	-	-
YSC Juvenile Detention Alternatives Initiative (JDAI) Innovations CY 2020, JDAI-20-IF-13	120,000.00	120,000.00	120,000.00	-	-	-
Family Court CY 2020, FC-20-13	386,754.00	386,754.00	386,754.00	-	-	-
State of New Jersey - Office of Homeland Security and Preparedness:	-	265,211.14	265,211.14	-	-	-
State Homeland Security Grant Program (HSGP) FFY 2020						
Shared Services Agreements - Various Municipalities:						
MCOEM - Shrewsbury Flood Warning FY 2020	13,500.00	13,500.00	13,500.00	-	-	-
United States Department of Homeland Security:						
FEMA - Port Security FY 2020	-	596,020.00	596,020.00	-	-	-
State of New Jersey - Department of Environmental Protection:						
Clean Communities Program FY 2020	-	121,118.84	121,118.84	-	-	-
State of New Jersey - Department of Labor and Workforce Development:						
Workforce Innovation Opportunity Act (WIOA):						
Adult and Dislocated Worker PY 2020	-	1,799,804.00	1,799,804.00	-	-	-
Youth Program PY 2020	-	694,143.00	694,143.00	-	-	-
Summer Youth Program FY 2020	-	303,600.00	303,600.00	-	-	-
Work First New Jersey (WFNJ) PY2020/SFY2021	-	1,150,888.00	1,150,888.00	-	-	-
Workforce Learning Link (WLL) SFY 2021	-	21,000.00	21,000.00	-	-	-
State of New Jersey - Department of State:						
Destination Marketing Grant FY 2021	-	196,875.00	196,875.00	-	-	-
Division of Elections (DOE) - Help America Vote Act (HAVA), Primary FY 2020	-	457,507.13	457,507.13	-	-	-
Division of Elections (DOE) - Help America Vote Act (HAVA), General FY 2020	-	812,475.15	812,475.15	-	-	-
United States Department of Housing and Urban Development:						
New York City (NYC) - HOPWA FY 2021	-	398,464.00	398,464.00	-	-	-
United States Office of Economic Adjustment:						
DOD- Joint Land Use Study, Phase 3	-	231,500.00	231,500.00	-	-	-
United States Department of Justice:						
Office of Justice Programs (OJP):						
BJA - State Criminal Alien Assistance Program (SCAAP) FFY 2019	670,546.00	670,546.00	670,546.00	-	-	-
BJA - Coronavirus Supplemental Funding Project FY 2020	-	58,008.00	58,008.00	-	-	-
United States Department of the Treasury:						
CARES Act Coronavirus Relief Fund	-	107,974,955.70	107,974,955.70	-	-	-
The Grunin Foundation:						
Joint Public Benefit Offering	-	250,000.00	250,000.00	-	-	-
Naval Weapons Station Earle:						
M.C. Mosquito Extermination Commission, ISA FY 2017-2020	-	25,625.00	25,625.00	-	-	-

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended				
			Paid or Charged	Encumbered	Reserved	Cancelled	
County Clerks - Interlocal Service Agreements (ISA's): Document Summary Management System (DSMS), E-Recording FY 2006-2020 Monmouth County Municipalities - Interlocal Service Agreements: Open Public Records Search, Records Information Management (RIM) Maintenance Donations: Monmouth County Sheriff's Office K-9 Unit Center for Tech Life (CTCL): 2020 Covid-19 Response Grant, Board of Elections 2020 Covid-19 Response Grant, Superintendent of Elections 2020 Covid-19 Response Grant, County Clerk Elections BRIT Safety Grant Committee (CELJIF): BRIT Safety Grant, 2020 Monmouth County: Matching Funds for Grants	213,726.00 - - - - - - - - - - 833,746.00	213,726.00 111,553.00 2,314.08 238,767.38 159,178.25 159,178.25 6,464.00 418,568.50	213,726.00 111,553.00 2,314.08 238,767.38 159,178.25 159,178.25 6,464.00 -	- - - - - - - -	- - - - - - - 418,568.50	- - - - - - - -	
Total Public and Private Programs Offset By Revenues	8,828,461.00	158,665,808.89	158,247,240.39	-	418,568.50	-	
Total Operations Contingent	347,475,388.34 160,000.00	497,416,736.23 160,000.00	452,375,528.75 87,222.28	27,485,489.68 -	17,555,717.80 72,777.72	- -	
Total Operations Including Contingent	347,635,388.34	497,576,736.23	452,462,751.03	27,485,489.68	17,628,495.52	-	
Detail: Salaries and Wages Other Expenses	175,878,476.02 171,756,912.32	169,146,476.02 328,430,260.21	159,909,935.07 292,552,815.96	- 27,485,489.68	9,236,540.95 8,391,954.57	- -	
CAPITAL IMPROVEMENTS: Capital Improvement Fund Capital Improvements: Buildings and Grounds	3,000,000.00 550,000.00	3,000,000.00 550,000.00	3,000,000.00 265,096.10	- 91,108.52	193,795.38	- -	
Total Capital Improvements	3,550,000.00	3,550,000.00	3,265,096.10	91,108.52	193,795.38	-	
COUNTY DEBT SERVICE: Payment of Bond Principal: State Aid - County College Bonds (N.J.S. 18A:64A-22.6) Vocational School Bonds Other Bonds Interest on Bonds: State Aid - County College Bonds (N.J.S. 18A:64A-22.6) Vocational School Bonds Other Bonds	3,275,000.00 1,780,000.00 41,575,000.00 823,406.67 756,089.59 13,095,115.40	3,275,000.00 1,780,000.00 41,575,000.00 823,406.67 756,089.59 13,095,115.40	3,275,000.00 1,780,000.00 41,575,000.00 823,406.67 756,089.59 13,095,115.40	- - - - - -	- - - 823,406.67 756,089.58 13,095,115.32	- - - - - -	- - - - 0.01 0.08
Total County Debt Service	61,304,611.66	61,304,611.66	61,304,611.57	-	-	0.09	

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Budget After Modification	Expended			Cancelled
			Paid or Charged	Encumbered	Reserved	
13,105,000.00	13,105,000.00	12,843,801.00	-	261,199.00	-	
12,850,000.00	12,746,000.00	12,630,706.85	-	115,293.15	-	
14,255,000.00	14,255,000.00	14,069,171.72	-	185,828.28	-	
32,000.00	32,000.00	32,000.00	-	-	-	
68,000.00	68,000.00	56,611.89	-	11,388.11	-	
40,310,000.00	40,206,000.00	39,632,291.46	-	573,708.54	-	
452,640,000.00	602,477,347.89	556,577,527.88	27,576,598.20	18,323,221.72	0.09	
\$ 452,800,000.00	\$ 602,637,347.89	\$ 556,664,750.16	\$ 27,576,598.20	\$ 18,395,999.44	\$ 0.09	

Analysis of Budget After Modification
Original Budget \$ 452,800,000.00
Appropriation by N.J.S.A. 40A:4-87 149,837,347.89
\$ 602,637,347.89

Analysis of Paid or Charged
Cash Disbursements \$ 399,156,165.65
Accounts Payable 36,002.00
Federal and State Grants 157,615,808.89
Cash Receipts (143,226.38)
\$ 556,664,750.16

DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY:

Statutory Expenditures - Contribution To:

- Public Employees' Retirement System
- Social Security System (O.A.S.I.)
- Police and Firemen's Retirement System
- County Pension and Retirement Fund
- Defined Contribution Retirement Plan ("DCRP")

Total Deferred Charges and Statutory Expenditures - County

Total General Appropriations

TOTAL GENERAL APPROPRIATIONS

Analysis of Budget After Modification
Original Budget
Appropriation by N.J.S.A. 40A:4-87

Analysis of Paid or Charged
Cash Disbursements
Accounts Payable
Federal and State Grants
Cash Receipts

MONMOUTH COUNTY
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	B-1	\$ 141,891,780.37	\$ 110,597,663.89
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	1,741,694.67	5,050,618.58
Community Development Block Grants	B-3	5,439,872.15	3,814,362.93
Home Investment Grant	B-4	3,393,742.49	3,316,441.57
Shelter Plus Care Grant	B-5	1,068,253.00	855,083.75
Emergency Shelter Grants	B-6	1,045,081.45	294,973.40
Receivables - Other:			
Health Grants	B-7	1,306,567.00	885,921.00
Environmental Health Grants	B-7	298,318.00	418,638.75
Library Grants	B-8	-	4,399.51
Taxes Receivable for Library, Health and Open Space Funds	B-9	311,935.97	319,567.74
Due From Grant Fund	B	-	10,000,000.00
		<u>\$ 156,497,245.10</u>	<u>\$ 135,557,671.12</u>
 <u>Liabilities and Reserves</u>			
Reserve for Taxes Receivable for Library, Health and Open Space	B-9	\$ 311,935.97	\$ 319,567.74
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-10	3,745,845.23	6,396,350.10
Community Development Block Grants	B-11	5,441,552.15	3,863,680.43
Home Investment Grants	B-12	3,545,492.63	3,436,944.97
Shelter Plus Care	B-13	824,238.00	855,083.75
Emergency Shelter	B-14	1,047,189.45	296,949.79
Reserve for:			
Retirees Health Benefits	B-15	46,014.84	27,978.28
Other Trust Funds	B-16	141,534,976.83	120,361,116.06
Total Liabilities and Reserves		<u>\$ 156,497,245.10</u>	<u>\$ 135,557,671.12</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

	<u>Reference</u>	<u>2020</u>	<u>2019</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	\$ 16,465,858.80	\$ 98,806,101.91
Investments	C-3	2,026,968.12	1,787,830.33
Accounts Receivable:			
Open Space Trust Fund	C-5	616,671.00	756,739.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-9	9,455,000.00	11,140,000.00
Deferred Charges To Future Taxation:			
Funded	C-6	369,275,000.00	419,795,000.00
Unfunded	C-7	<u>133,115,000.00</u>	<u>118,615,000.00</u>
		<u>\$ 530,954,497.92</u>	<u>\$ 650,900,671.24</u>
 <u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-8	\$ 321,285,000.00	\$ 362,860,000.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-9	9,455,000.00	11,140,000.00
County Share	C-10	10,190,000.00	11,780,000.00
Open Space Trust Fund Serial Bonds	C-11	16,830,000.00	22,405,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-12	18,315,000.00	20,095,000.00
IPA Note Payable	C-14	2,655,000.00	2,655,000.00
Reserve for Script Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-13	20,031,070.13	89,856,054.08
Unfunded	C-13	117,671,497.04	117,693,892.17
Interest Due State of New Jersey	C-16	242,322.06	206,186.09
Capital Improvement Fund	C-17	2,821,261.72	352,261.72
Reserve for:			
Installment Purchase Agreement	C-18	2,026,968.12	1,787,830.33
Open Space Receivable	C-19	616,671.00	756,739.00
Debt Service - Care Centers	C-15	<u>1,560,000.00</u>	<u>2,058,000.00</u>
		<u>523,701,298.70</u>	<u>643,647,472.02</u>
Fund Balance	C-1	<u>7,253,199.22</u>	<u>7,253,199.22</u>
		<u>\$ 530,954,497.92</u>	<u>\$ 650,900,671.24</u>

There were bonds and notes authorized but not issued on December 31, 2020 of \$133,115,000.00 and on December 31, 2019, of \$118,615,000.00

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 & 2019

\$ 7,253,199.22

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Operating Fund:			
Cash and Cash Equivalents	D-5	\$ 17,550,598.02	\$ 17,954,610.89
Cash - Change Fund	D-9	1,750.00	1,750.00
Investments	D-6	<u>15,149,718.52</u>	<u>13,944,005.92</u>
		<u>32,702,066.54</u>	<u>31,900,366.81</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	D-8	<u>666,319.72</u>	<u>617,996.96</u>
Total Operating Fund		<u>33,368,386.26</u>	<u>32,518,363.77</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	8,803,510.45	6,548,108.95
Fixed Capital	D-20	94,813,131.15	100,509,279.76
Fixed Capital Authorized and Uncompleted	D-21	<u>29,076,473.90</u>	<u>21,097,223.90</u>
Total Capital Fund		<u>132,693,115.50</u>	<u>128,154,612.61</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	<u>465,781.73</u>	<u>466,330.99</u>
Total Utility Grant Fund		<u>465,781.73</u>	<u>466,330.99</u>
Total Assets		<u>\$ 166,527,283.49</u>	<u>\$ 161,139,307.37</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Liabilities, Reserves and Fund Balances</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Operating Fund:			
Appropriation Reserves	D-4	\$ 589,640.42	\$ 459,164.37
Reserve for Encumbrances	D-4	5,448,137.46	4,646,456.98
Reserve for Landfill Closure Escrow	D-10	15,149,718.52	13,944,005.92
Host Community Benefit Tax Payable	D-11	473,332.77	483,756.31
Accrued Interest on Bonds and Notes	D-12	245,992.79	275,256.11
Reserve For Environmental Impairment Liability	D-13	7,000,000.00	7,000,000.00
Prepaid Utility Fees - Haulers	D-14	1,218,842.97	827,038.69
Prepaid Utility Fees - Governments	D-30	566.49	1,257.15
Accounts Payable	D-16	699,270.66	112,170.20
Landfill Contingency Taxes Payable	D-17	16,789.59	17,364.30
State of New Jersey Recycling Tax Payable	D-18	301,953.00	298,287.00
Landfill Closure Escrow Taxes Payable	D-19	33,579.16	34,728.59
		<hr/>	<hr/>
		31,177,823.83	28,099,485.62
Reserve for Receivables	D	666,319.72	617,996.96
Fund Balance	D-1	1,524,242.71	3,800,881.19
		<hr/>	<hr/>
Total Operating Fund		<hr/>	<hr/>
		33,368,386.26	32,518,363.77
Capital Fund:			
Serial Bonds	D-24	14,735,000.00	16,400,000.00
Bond Anticipation Notes Payable	D-28	19,500,000.00	11,500,000.00
Improvement Authorizations:			
Funded	D-25	564,215.92	6,208,471.54
Unfunded	D-25	7,999,657.12	100,000.00
Deferred Reserve for Amortization	D-22	4,069,121.38	3,437,903.57
Reserve for Amortization	D-23	85,585,483.67	90,268,600.09
Fund Balance	D-2	239,637.41	239,637.41
		<hr/>	<hr/>
Total Capital Fund		<hr/>	<hr/>
		132,693,115.50	128,154,612.61
Utility Grant Fund:			
Appropriated Reserves	D-27	264,147.41	263,473.46
Reserve for Encumbrances	D-27	201,634.32	202,857.53
		<hr/>	<hr/>
Total Utility Grant Fund		<hr/>	<hr/>
		465,781.73	466,330.99
Total Liabilities, Reserves and Fund Balances		<hr/> <hr/>	<hr/> <hr/>
		\$ 166,527,283.49	\$ 161,139,307.37

There was \$0.00 in bonds and notes authorized but not issued on December 31, 2020 and \$100,000 on December 31, 2019.

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Revenue and Other Income Realized:			
Fund Balance Utilized	D-3	\$ 3,800,000.00	\$ 3,495,000.00
Reclamation Center Utility Fees	D-3	29,959,877.72	29,412,613.54
Reclamation Center Utility Fees - Projected Increase	D-3	-	1,045,000.00
Interest on Investments	D-3	444,520.40	528,669.63
Gas to Energy Receipts	D-3	-	681,099.26
NJDEP - Recycling Enhancement Act (N.J.S 40A:4-87)	D-3	523,118.00	472,956.00
Miscellaneous Revenue Not Anticipated	D-3	434,833.83	147,221.32
Unexpended Balance of Appropriation Reserves	D-15	1,583,782.21	2,361,505.69
Prepaid Utility Fees - Hauler Fees Cancelled	D-14	347.36	143.35
Accounts Payable Cancelled	D-16	-	2.50
		<u>36,746,479.52</u>	<u>38,144,211.29</u>
Expenditures:			
Operating	D-4	32,730,510.21	32,013,299.02
Debt Service	D-4	2,492,607.79	2,334,656.98
		<u>35,223,118.00</u>	<u>34,347,956.00</u>
Excess in Revenue		1,523,361.52	3,796,255.29
Fund Balance, January 1	D	<u>3,800,881.19</u>	<u>3,499,625.90</u>
		5,324,242.71	7,295,881.19
Decreased By:			
Utilized as Anticipated Revenue	D-1	<u>3,800,000.00</u>	<u>3,495,000.00</u>
Fund Balance, December 31	D	<u><u>\$ 1,524,242.71</u></u>	<u><u>\$ 3,800,881.19</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 & 2019

\$ 239,637.41

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Anticipated</u>		<u>Realized</u>	<u>Excess/ (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>		
Operating Fund Balance Anticipated	\$ 3,800,000.00	\$ -	\$ 3,800,000.00	\$ -
Reclamation Center Utility Fees	30,455,000.00	-	29,959,877.72	(495,122.28)
Interest on Investments	445,000.00	-	444,520.40	(479.60)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
NJDEP - Recycling Enhancement Act (N.J.S. 40A:4-87)	-	523,118.00	523,118.00	-
Miscellaneous Revenue Not Anticipated	-	-	434,833.83	434,833.83
	<u>\$ 34,700,000.00</u>	<u>\$ 523,118.00</u>	<u>\$ 35,162,349.95</u>	<u>\$ (60,768.05)</u>

Analysis of Realized Utility Fee Revenue:

Utility Fees:

Levied	\$ 34,431,974.23
Decreased By:	
Change in Receivables	\$ 48,266.19
Landfill Contingency Tax	199,271.69
Host Community Benefits Tax	2,630,386.26
Landfill Closure Escrow Tax	398,543.37
Recycling Tax	1,195,629.00
	<u>4,472,096.51</u>
	<u>\$ 29,959,877.72</u>

Miscellaneous Revenue Not Anticipated:

Grass Clippings	\$ 30,706.12
Recycling Composter Sales	5,915.00
Sale of Scrap Metal	426.80
Recycling Commissions	94,159.63
Cover Material	122,732.10
Vehicle Wash	7,920.00
Sale of Wood Chips	6,169.44
Miscellaneous - Other	166,804.74
	<u>\$ 434,833.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Appropriations		Expended			Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
Operating:						
Salaries and Wages	\$ 5,100,000.00	\$ 5,100,000.00	\$ 4,840,534.91	\$ -	\$ 259,465.09	\$ -
Other Expenses	27,100,182.26	27,099,541.19	21,321,228.40	5,448,137.46	330,175.33	-
Prior Year Bills	7,851.02	7,851.02	7,851.02	-	-	-
NJDEP - Recycling Enhancement Act	-	523,118.00	523,118.00	-	-	-
Total Operating	32,208,033.28	32,730,510.21	26,692,732.33	5,448,137.46	589,640.42	-
Debt Service:						
Payment of Bond Principal	1,665,000.00	1,665,000.00	1,665,000.00	-	-	-
Interest on Bonds	826,966.72	827,607.79	827,607.79	-	-	-
Total Debt Service	2,491,966.72	2,492,607.79	2,492,607.79	-	-	-
	\$ 34,700,000.00	\$ 35,223,118.00	\$ 29,185,340.12	\$ 5,448,137.46	\$ 589,640.42	\$ -
<u>Analysis of Budget After Modification</u>						
Original Budget	\$ 34,700,000.00					
Appropriation by N.J.S.A. 40A:4-87		<u>523,118.00</u>				
		<u>\$ 35,223,118.00</u>				
<u>Analysis of Paid or Charged:</u>						
Accrued Interest on Bonds and Notes			\$ (29,263.32)			
Grants Appropriated			523,118.00			
Disbursed			<u>28,691,485.44</u>			
			<u>\$ 29,185,340.12</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

MONMOUTH COUNTY
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF ASSETS & FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Land	E	\$ 989,772,766.00	\$ 998,396,287.00
Land Improvements	E	51,004,193.15	53,384,510.75
Buildings	E	334,127,332.68	344,216,625.47
Construction in Progress	E	20,535,496.08	-
Furniture, Fixtures and Equipment	E	74,935,231.00	88,826,108.50
Vehicles	E	<u>91,725,069.60</u>	<u>83,659,301.07</u>
Total Assets		<u>\$ 1,562,100,088.51</u>	<u>\$ 1,568,482,832.79</u>
<u>Liabilities</u>			
Investment in General Fixed Assets	E	<u>\$ 1,562,100,088.51</u>	<u>\$ 1,568,482,832.79</u>
Total Liabilities		<u>\$ 1,562,100,088.51</u>	<u>\$ 1,568,482,832.79</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies

Description of Reporting Entity – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2010 Census, the population was 630,380, up from 615,301 at the 2000 Census, falling to the fifth-most populous county in the state, having been surpassed by Hudson County. As of the 2015 Census Estimate, the County's population was 628,715. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 66,522 residents at the time of the 2010 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five-member Board of County Commissioners, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Commissioners have both administrative and policy-making powers

Component Units - GASB Statement 14, as amended by GASB Statements 39, 61, 80, 90 & 97, establishes criteria to be used in determining the component units, which should be included in the financial statements of a primary government. The financial statements of the County are not presented in accordance with GAAP, and therefore the financial statements are not presented in accordance with GASB Statement No. 14, as amended by GASB Statement 39, 61, 80, 90 & 97. Had the financials been in accordance with GAAP, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

County College
County Vocational School
County Improvement Authority
County Bayshore Outfall Authority

Annual financial statements are available at the offices of these entities.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the “Requirements of Audit” as promulgated by the State of New Jersey, Department of Community Affairs, and Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these “Requirements”. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the “Requirements”, the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of the County.

Grant Fund - is used to account for resources and expenditures of Federal, State and other grants.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Trust Funds – is used to account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities, other than those accounted for in the current fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities, other than those accounted for in the reclamation utility fund. The major revenue resources are derived from the sale of serial bonds and bond anticipation notes.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds related to the Reclamation Center.

General Fixed Asset Account Group – is used to account for property, land, buildings, and equipment that have been acquired by other funds.

Budgets and Budgetary Accounting - The County of Monmouth must adopt an annual budget for its Current Fund, Reclamation Center Utility Fund and Open Space Trust Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost in the basic financial statements. However, Governmental Accounting Standards Board Statement No. 72 requires certain disclosures be made for investments at fair value.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Utility Fixed Assets – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

Fund Balance – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year’s budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County’s budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

County Taxes – Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Monmouth. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures – are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

Compensated Absences and Post-employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. The County has established a Trust fund for future accumulated absences related to sick leave.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB adopts accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP). The municipalities in the State of New Jersey do not prepare their financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

Accounting Pronouncements Adopted in Current Year

The following GASB Statements became effective for the fiscal year ended December 31, 2020:

Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This Statement provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Statement No. 83, *Certain Asset Retirement Obligations*. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations.

Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. Requirements of this pronouncement related to section 1, paragraph 4 are effective immediately. All other requirements will be effective for reporting periods beginning June 15, 2021. Management has determined the implementation of certain provisions within this Statement did not have a significant impact on the Borough’s financial statements.

Management has determined that the implementation of these Statements did not have a significant impact on the Borough’s financial statements.

Accounting Pronouncements Effective in Future Reporting Periods

Statement No. 87, *Leases*. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021.

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

Statement No. 93, *Replacement of Interbank Offered Rates*. The requirements of this Statement, except for paragraphs 11b, 13, and 14 are effective for reporting periods beginning after June 15, 2020. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for fiscal years periods beginning after June 15, 2021.

Note 2. Deposits and Investments

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized. As of December 31, 2020, the County's bank balances of \$323,329,487.46 were exposed to custodial credit risk as follows:

Insured under FDIC and GUDPA	\$ 323,329,487.50
	\$ 323,329,487.50

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 2. Deposits and Investments (continued)

Investments

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The County has no investment policy that would further limit its investment choices.

As of December 31, 2020, the County had the following investments and maturities:

<u>Investment type</u>	<u>Carrying Value</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
			<u>Less Than 1 Year</u>	<u>1-5 Years</u>	<u>6-10 Years</u>	<u>Over 10 years</u>
Bond Anticipation Notes	\$ 10,852,689.00	\$ 10,852,689.00	\$ 10,852,689.00	\$ -	\$ -	\$ -
Cash/Money Markets	32,024.66	32,024.66	32,024.66	-	-	-
Taxable Bonds:						
Corporate Issues	279,274.23	286,426.02	-	200,363.75	-	86,062.27
U.S. Government Issues	<u>15,730,310.34</u>	<u>16,858,235.96</u>	<u>1,621,104.55</u>	<u>11,267,767.57</u>	<u>3,969,363.84</u>	<u>-</u>
	<u>\$ 26,894,298.23</u>	<u>\$ 28,029,375.64</u>	<u>\$ 12,505,818.21</u>	<u>\$ 11,468,131.32</u>	<u>\$ 3,969,363.84</u>	<u>\$ 86,062.27</u>

Fair Value Measurement – The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. Investments are required to be categorized based on the fair value of inputs of Levels 1, 2 and 3. Under Level 1 inputs, investments are required to be categorized based on quoted market prices in active markets for identical investments. Level 2 inputs are based primarily on using observable measurement criteria, including quoted market prices of similar investments in active and inactive markets and other observable corroborated factors. Level 3 inputs are assets measured at fair value on a recurring basis using significant unobservable measurement criteria based on the best information available.

All of the County’s investments described above are classified in Level 1 and are valued using prices quoted in active markets for those securities. The County does not hold any investments that are measured using Level 2 and Level 3 inputs

Custodial Credit Risk - Custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty’s trust department or agent but not in the County’s name. Of the county’s \$28,029,375.64 investments listed above, \$28,029,375.64 is registered in the County’s name.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 2. Deposits and Investments (continued)

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices. The investments in U.S. Treasury securities were rated AA+ by Standard & Poor’s and AAA by Moody’s.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County does not place a limit on the amount that may be invested in any one issuer. More than 5 percent of the County’s investments are in bond anticipation notes and US Government Issues. These investments are 38.72% and 60.14%, respectively, of the County’s total investments. These investments in bond anticipation notes are reported at face value in the County’s current fund in the amount of \$10,852,689.00. The investments in US Governmental Issues are reported at fair value in the general capital and utility operating funds in the amount of \$2,026,247.70 and \$14,831,988.26, respectively.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates:

	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Tax Rate	\$ 0.236	\$ 0.239	\$ 0.248
County Library Tax Rate	0.017	0.017	0.018
County Health Tax Rate	0.005	0.005	0.005
County Open Space Tax Rate	0.028	0.028	0.028
	\$ 0.286	\$ 0.289	\$ 0.299

Assessed Valuation

<u>Year</u>	<u>Amount</u>
2020	\$ 127,507,888,809
2019	123,829,470,638
2018	119,785,889,692

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 3. Property Taxes (continued)

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage Of Collection</u>
2020	\$ 311,500,000.00	\$ 311,500,000.00	100.00%
2019	305,500,000.00	305,500,000.00	100.00%
2018	304,000,000.00	304,000,000.00	100.00%

Note 4. Reclamation Utility Service Disposal Charges

The following is a five-year comparison of reclamation utility service disposal charges and collections for the current and previous four years.

Comparison of Reclamation Utility Service Disposal Charges and Collections

<u>Year</u>	<u>Beginning Balance</u>	<u>Levy</u>	<u>Total</u>	<u>Cash Collections</u>	<u>Percentage Of Collection</u>
2020	\$ 617,996.96	\$ 30,008,118.72	\$ 30,626,115.68	\$ 29,959,877.72	97.82%
2019	672,690.86	30,402,919.64	31,075,610.50	30,457,613.54	98.01%
2018	584,160.95	28,740,521.51	29,324,682.46	28,651,991.60	97.71%
2017	418,126.10	26,218,328.46	26,636,454.56	26,052,293.61	97.81%
2016	699,106.69	25,539,415.29	26,238,521.98	25,820,395.88	98.41%

Note 5. Interfund Receivables and Payables

There were no interfund balances recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2020.

A summary of interfund transfers is as follows:

Fund	Transfers In	Transfers Out
State and Federal Grant Fund	-	10,000,000.00
Trust Other Fund	10,000,000.00	-
	<u>\$ 10,000,000.00</u>	<u>\$ 10,000,000.00</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them (i.e. interest earning), (2) provide cash flow to other funds to temporary finance expenditures that are on a reimbursable basis (i.e. grants), (3) when no bank account exists for a fund, and (4) utilizing surplus or fund balance from one fund as budgeted revenue in another.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 6. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and four previous years and the amount utilized in the subsequent year's budget.

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
Current Fund:			
2020	\$ 63,117,651.25	\$ 36,375,000.00	57.63%
2019	68,058,764.88	36,500,000.00	53.63%
2018	69,888,369.25	37,000,000.00	52.94%
2017	74,769,797.89	40,000,000.00	53.50%
2016	82,403,557.64	43,500,000.00	52.79%
Reclamation Utility Operating Fund:			
2020	\$ 1,524,242.71	\$ 1,521,000.00	99.79%
2019	3,800,881.19	3,800,000.00	99.98%
2018	3,499,625.90	3,495,000.00	99.87%
2017	6,640,628.26	6,640,000.00	99.99%
2016	9,851,565.91	8,755,000.00	88.87%

Note 7. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2020:

	<u>Balance December 31, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Adjustment Due To Fixed Asset Appraisal</u>	<u>Balance December 31, 2020</u>
Land	\$ 998,396,287.00	\$ 25,365,479.00	\$ -	\$ (33,989,000.00)	\$ 989,772,766.00
Land Improvements	53,384,510.75	2,277,464.45	-	(4,657,782.05)	51,004,193.15
Buildings	344,216,625.47	6,994,505.54	-	(17,083,798.33)	334,127,332.68
Construction in Progress	-	20,535,496.08	-	-	20,535,496.08
Furniture, Fixtures & Equipment	88,826,108.50	3,765,878.18	(414,952.96)	(17,241,802.72)	74,935,231.00
Vehicles	83,659,301.07	30,822,455.49	(895,243.00)	(21,861,443.96)	91,725,069.60
	<u>\$ 1,568,482,832.79</u>	<u>\$ 89,761,278.74</u>	<u>\$ (1,310,195.96)</u>	<u>\$ (94,833,827.06)</u>	<u>\$ 1,562,100,088.51</u>

During 2020, the County contracted an outside third party to perform an appraisal on all fixed assets owned by the County. The appraisal reported the historical cost of all physical assets at December 31, 2020 as required by the New Jersey regulatory basis of accounting. Therefore, additions and retirements above may not reflect actual current year activity.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2020, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contribution to PERS plan was \$17,158,759.00.

Components of Net Pension Liability - At December 31, 2020, the County's proportionate share of the PERS net pension liability was \$255,783,718.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 1.5685146355% which was a decrease of 0.0088859251% from its proportion measured as of June 30, 2019.

Balances at December 31, 2020 and December 31, 2019

	<u>12/31/2020</u>	<u>12/31/2019</u>
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	\$ 26,989,095	\$ 41,668,625
Deferred Inflows of Resources	122,710,298	125,609,143
Net Pension Liability	255,783,718	284,223,651
County's portion of the Plan's total Net Pension Liability	1.56851%	1.57740%

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2020, the County's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2020 measurement date is \$1,489,552.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$17,158,759.00 to the plan in 2020.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 4,657,401	\$ 904,562
Changes of Assumptions	8,297,913	107,099,063
Net Difference between Projected and Actual Earnings on Pension Plan Investments	8,742,893	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	5,290,888	14,706,673
	\$ 26,989,095	\$ 122,710,298

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	5.63	-
June 30, 2019	5.21	-
June 30, 2020	5.16	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21
June 30, 2020	5.16	5.16

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

<u>Year Ending Dec 31,</u>	<u>Amount</u>
2021	\$ (29,110,967)
2022	(34,308,542)
2023	(20,795,844)
2024	(9,997,685)
2025	<u>(1,508,165)</u>
	<u>\$ (95,721,203)</u>

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 - 6.00% Based on Years of Service
Thereafter	3.00 - 7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PERS	Pub-2010 General Below-Median Income Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience	
Study upon which Actuarial	
Assumptions were Based	July 1, 2014 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee Mortality Table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	<u>3.00%</u>	3.40%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	<u>\$ 324,520,961</u>	<u>\$ 255,783,718</u>	<u>\$ 201,176,290</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Special Funding Situation- In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, Chapter 366 P.L. 2010, legally obligated the State. This covers prosecutors as well as members employed in certain other related job titles. Chapter 1, P.L. 2010 closed the Prosecutors part to new members enrolled on or after May 22, 2010. The amounts contributed by the State on behalf of the County under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is not net pension liability or deferred outflows or inflows to disclosed in the notes to the financial statement of the County related to this legislation.

At June 30, 2020 the State's proportionate share of the net pensions liability attributed to the County for the PERS special funding situation is \$9,127,819.00.

County's Proportionate Share of Net Pension Liability"	\$ 255,783,718
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	9,127,819
	\$ 264,911,537

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Basis of Presentation - The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS, its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS, the participating employers, or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law.

This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contributions to PFRS plan was \$15,559,079.00.

Net Pension Liability and Pension Expense - At December 31, 2020 the County's proportionate share of the PFRS net pension liability was \$179,957,990.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 1.3927215291%, which was an increase of 0.0057708273% from its proportion measured as of June 30, 2019.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Balances at December 31, 2020 and December 31, 2019

	<u>12/31/2020</u>	<u>12/31/2019</u>
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	\$ 14,265,243	\$ 8,362,297
Deferred Inflows of Resources	52,241,272	63,760,287
Net Pension Liability	179,957,990	169,732,514
County's portion of the Plan's total net pension Liability	1.39272%	1.38695%

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2020, the County’s proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2020 measurement date was \$8,653,730.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$15,559,079.00 to the plan in 2020.

At December 31, 2020, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 1,814,282	\$ 645,847
Changes of Assumptions	452,863	48,245,661
Net Difference between Projected and Actual Earnings on Pension Plan Investments	10,551,779	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	1,446,319	3,349,764
	<u>\$ 14,265,243</u>	<u>\$ 52,241,272</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
June 30, 2018	5.73	-
June 30, 2019	-	5.92
June 30, 2020	5.90	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
June 30, 2018	-	5.73
June 30, 2019	-	5.92
June 30, 2020	-	5.90
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59
June 30, 2018	5.73	5.73
June 30, 2019	5.92	5.92
June 30, 2020	5.90	5.90

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PFRS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2021	\$ (18,223,583)
2022	(12,168,843)
2023	(5,164,476)
2024	(1,097,532)
2025	<u>(1,321,595)</u>
	<u>\$ (37,976,029)</u>

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State’s proportionate share of the PFRS net pension liability attributable to the County is \$27,928,660.00 as of December 31, 2020. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The State’s proportion of the net pension liability associated with the County was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State’s proportion measured as of June 30, 2020 was 1.3927215291%, which was an increase of 0.0057708273% from its proportion measured as of June 30, 2019, which is the same proportion as the County’s. At December 31, 2020, the County’s and the State of New Jersey’s proportionate share of the PFRS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	\$ 179,957,990
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>27,928,660</u>
	<u>\$ 207,886,650</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

At December 31, 2020, the State’s proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2020 measurement date was \$3,165,155.00.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all future years	3.25 - 15.25%
	Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PFRS	Pub-2010 Safety Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience	
Study upon which Actuarial Assumptions were Based	July 1, 2013 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS’s target asset allocation as of June 30, 2020 are summarized in the following table:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 8. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	\$ 239,307,086	\$ 179,957,990	\$ 130,664,032
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	37,139,369	27,928,660	20,278,462
	\$ 276,446,455	\$ 207,886,650	\$ 150,942,494

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits

A. Local Plan

Development of GASB 75 Net OPEB Expense

Calculation Details - The following table illustrates the Net OPEB Liability under GASB 75:

	Fiscal Year Ending 12/31/2019	Fiscal Year Ending 12/31/2020
(1) OPEB Liability		
(a) Retired Participants and Beneficiaries Receiving Payment	\$ 360,057,867	\$ 377,868,412
(b) Active Participants	<u>83,435,883</u>	<u>95,874,628</u>
(c) Total	\$ 443,493,750	\$ 473,743,040
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>
(3) Net OPEB Liability	\$ 443,493,750	\$ 473,743,040
(4) Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%
(5) Deferred Outflow of Resources for Contributions Made After Measurement Date	\$ 0	\$ 0

Expense - The following table illustrates the OPEB expense under GASB 75:

	Fiscal Year Ending 12/31/2019	Fiscal Year Ending 12/31/2020
(1) Service Cost	\$ 1,463,982	\$ 2,404,464
(2) Interest Cost	16,318,356	11,979,228
(3) Expected Investment Return	0	0
(4) Employee Contributions	0	0
(5) Administrative Expense	0	0
(6) Plan Changes	0	0
(7) Amortization of Unrecognized		
(a) Liability (Gain)/Loss	(7,532,867)	(7,532,867)
(b) Asset (Gain)/Loss	0	0
(c) Assumption Change (Gain)/Loss	<u>12,356,479</u>	<u>19,311,524</u>
(8) Total Expense	\$ 22,605,950	\$ 26,162,349

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Shown below are details regarding the calculation of Service Cost, Interest Cost and Expected Investment Return components of the Expense:

	Fiscal Year Ending 12/31/2019	Fiscal Year Ending 12/31/2020
(1) Development of Service Cost:		
(a) Normal Cost at Beginning of Measurement Period	\$ 1,463,982	\$ 2,404,464
(2) Development of Interest Cost:		
(a) Total OPEB Liability at Beginning of Measurement Period	\$ 404,942,334	\$ 443,493,750
(b) Normal Cost at Beginning of Measurement Period	1,463,982	2,404,464
(c) Net Benefit Payments ¹	(16,795,273)	(17,518,620)
(d) Discount Rate	4.10%	2.74%
(e) Interest Cost	\$ 16,318,356	\$ 11,979,228
(3) Development of Expected Investment Return:		
(a) Plan Fiduciary Net Position at Beginning of Measurement Period	\$ 0	\$ 0
(b) Contributions—Employer	16,795,273	17,518,620
(c) Contributions—Employee	25,905	27,021
(d) Benefit Payments ¹	(16,821,178)	(17,545,641)
(e) Administrative Expenses	0	0
(f) Other	0	0
(g) Expected Return on Assets	N/A	N/A
(h) Expected Return	\$ 0	\$ 0

Reconciliation of Net OPEB Liability - Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from December 31, 2019 to December 31, 2020:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c) = (a) – (b)
Balance Recognized at 12/31/2019 (Based on 12/31/2019 Measurement Date)	\$ 443,493,750	\$ 0	\$ 443,493,750
Changes Recognized for the Fiscal Year:			
Service Cost	\$ 2,404,464	N/A	\$ 2,404,464
Interest on the Total OPEB Liability	11,979,228	N/A	11,979,228
Changes of Benefit Terms	0	N/A	0
Differences Between Expected and Actual Experience	0	N/A	0
Changes of Assumptions	33,384,218	N/A	33,384,218
Benefit Payments	(17,545,641)	(17,545,641)	0
Contributions From the Employer	N/A	17,518,620	(17,518,620)
Contributions From the Employee	27,021	27,021	0
Net Investment Income	N/A	0	0
Administrative Expense	N/A	0	0
Net Changes	\$ 30,249,290	0	\$ 30,249,290
Balance Recognized at 12/31/2020 (Based on 12/31/2020 Measurement Date)	\$ 473,743,040	\$ 0	\$ 473,743,040

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Liability (Gain) / Loss - The following table illustrates the liability gain / loss under GASB 75:

	Fiscal Year Ending 12/31/2019	Fiscal Year Ending 12/31/2020
(1) OPEB Liability at Beginning of Measurement Period	\$ 404,942,334	\$ 443,493,750
(2) Service Cost	1,463,982	2,404,464
(3) Interest on the Total OPEB Liability	16,318,356	11,979,228
(4) Changes of Benefit Terms	0	0
(5) Changes of Assumptions	73,722,012	33,384,218
(6) Net Benefit Payments ¹	<u>(16,795,273)</u>	<u>(17,518,620)</u>
(7) Expected OPEB Liability at End of Measurement Period	\$ 479,651,411	\$ 473,743,040
(8) Actual OPEB Liability at End of Measurement Period	<u>443,493,750</u>	<u>473,743,040</u>
(9) OPEB Liability (Gain)/Loss	\$ (36,157,661)	\$ 0
(10) Average Future Working Life Expectancy	<u>4.80</u>	<u>4.80</u>
(11) OPEB Liability (Gain)/Loss Amortization	\$ (7,532,867)	\$ 0

Asset (Gain) / Loss - The following table illustrates the asset gain / loss under GASB 75:

	Fiscal Year Ending 12/31/2019	Fiscal Year Ending 12/31/2020
(1) OPEB Asset at Beginning of Measurement Period	\$ 0	\$ 0
(2) Contributions—Employer	16,795,273	17,518,620
(3) Contributions—Employee	25,905	27,021
(4) Expected Investment Income	0	0
(5) Benefit Payments ¹	(16,821,178)	(17,545,641)
(6) Administrative Expense	0	0
(7) Other	<u>0</u>	<u>0</u>
(8) Expected OPEB Asset at End of Measurement Period	\$ 0	\$ 0
(9) Actual OPEB Asset at End of Measurement Period	<u>0</u>	<u>0</u>
(10) OPEB Asset (Gain)/Loss	\$ 0	\$ 0
(11) Amortization Factor	<u>5.00</u>	<u>5.00</u>
(12) OPEB Asset (Gain)/Loss Amortization	\$ 0	\$ 0

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Deferred Outflows / Inflows - The following table illustrates the Deferred Inflows and Outflows as of December 31, 2020 under GASB 75.

	Deferred Outflows	Deferred Inflows
(1) Difference Between Actual and Expected Experience	\$ 0	\$ 21,091,927
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	0	0
(3) Assumption Changes	<u>77,080,049</u>	<u>20,646,697</u>
(4) Sub Total	\$ 77,080,049	\$ 41,738,624
(5) Contributions Made in Fiscal Year Ending 12/31/2020 After Measurement Date	<u>0</u>	<u>N/A</u>
(6) Total	\$ 77,080,049	\$ 41,738,624

Amortization of Deferred Inflows/Outflows - The table below lists the amortization bases included in the deferred inflows/outflows as of December 31, 2020:

Date Established	Type of Base	Period		Balance		Annual Payment
		Original	Remaining	Original	Remaining	
1/1/2020	Assumptions	4.80	3.80	\$ 33,384,218	\$ 26,429,173	\$ 6,955,045
1/1/2019	Liability (Gain)/Loss	4.80	2.80	(36,157,661)	(21,091,927)	(7,532,867)
1/1/2019	Assumptions	4.80	2.80	73,722,012	43,004,466	15,358,773
1/1/2018	Assumptions	6.14	3.14	(40,372,840)	(20,646,697)	(6,575,381)
1/1/2017	Assumptions	6.14	2.14	21,938,758	<u>7,646,410</u>	<u>3,573,087</u>
	Total Charges				\$ 35,341,425	\$ 11,778,657

Amounts Recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Year End December 31:

2021	\$ 11,778,657
2022	\$ 11,778,657
2023	\$ 7,140,627
2024	\$ 4,643,484
2025	\$ 0
Total Thereafter	\$ 0

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Interest Rate Sensitivity – The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2019:

	1% Decrease (1.74%)	Current Rate (2.74%)	1% Increase (3.74%)
(1) Total OPEB Liability	\$ 519,309,114	\$ 443,493,750	\$ 383,866,177
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability	\$ 519,309,114	\$ 443,493,750	\$ 383,866,177

The following table illustrates the impact of interest rate sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2020:

	1% Decrease (1.12%)	Current Rate (2.12%)	1% Increase (3.12%)
(1) Total OPEB Liability	\$ 555,948,888	\$ 473,743,040	\$ 409,506,415
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability	\$ 555,948,888	\$ 473,743,040	\$ 409,506,415

Healthcare Cost Trend Sensitivity – The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2019:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	\$ 381,026,559	\$ 443,493,750	\$ 521,890,772
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability	\$ 381,026,559	\$ 443,493,750	\$ 521,890,772

The following table illustrates the impact of healthcare cost trend sensitivity on the Net OPEB Liability for fiscal year ending December 31, 2020:

	1% Decrease	Trend Rate	1% Increase
(1) Total OPEB Liability	\$ 402,979,131	\$ 473,743,040	\$ 563,413,178
(2) Plan Fiduciary Net Position	<u>0</u>	<u>0</u>	<u>0</u>
(3) Net OPEB Liability	\$ 402,979,131	\$ 473,743,040	\$ 563,413,178

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Changes in the Net OPEB Liability and Related Ratios

	Fiscal Year Ending	
	2019	2020
Total OPEB Liability		
Service Cost	\$ 1,463,982	\$ 2,404,464
Interest Cost	16,318,356	11,979,228
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experiences	(36,157,661)	-
Changes of Assumptions	73,722,012	33,384,218
Net Benefit Payments	(16,795,273)	(17,518,620)
Net Change in Total OPEB Liability	38,551,416	30,249,290
Total OPEB Liability (Beginning)	404,942,334	443,493,750
Total OPEB Liability (Ending)	\$ 443,493,750	\$ 473,743,040
 Plan Fiduciary Net Position		
Contributions - Employer	\$ 16,795,273	\$ 17,518,620
Contributions - Member	25,905	27,021
Net Investment Income	-	-
Benefit Payments	(16,821,178)	(17,545,641)
Administrative Expense	-	-
Other	-	-
Net Change in Plan Fiduciary Net Position	\$ -	\$ -
Plan Fiduciary Net Position (Beginning)	-	-
Plan Fiduciary Net Position (Ending)	\$ -	\$ -
Net OPEB Liability (Ending)	\$ 443,493,750	473,743,040
Net Position as a Percentage of OPEB Liability	0.00%	0.00%
Covered-Employee Payroll	\$ 22,373,300	\$ 22,876,724
Net OPEB Liability as a Percentage of Payroll	1982.25%	2070.85%

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Contribution Schedule

	Fiscal Year Ending	
	2019	2020
Actuarially Determined Contribution	N/A	TBD
Contributions Made in Relation to the Actuarially Determined Contribution	N/A	TBD
Contribution Deficiency (Excess)	N/A	TBD
Covered-Employee Payroll	\$ 22,373,300	\$ 22,876,724
Contributions as a Percentage of Payroll	N/A	N/A

Notes to Schedule:

Actuarial Valuation Date

The actuarial valuation date is the date in which the Total OPEB liability is determined. The Total OPEB liability was adjusted by using roll-forward procedures to determine the liability at the measurement date. The actuarial valuation date is required to be a date at most 30 months and 1 day prior to the fiscal year ending date. The actuarial valuation date for the Fiscal Year Ending December 31, 2020 GASB 75 valuation is January 1, 2019.

Measurement Date

The measurement date under GASB 75 is the date which the discount rate, the balance sheet liabilities and income statement entries are reported. GASB 75 allows for the measurement date to be equal to any day in the fiscal year. The measurement date for the Fiscal Year Ending December 31, 2020 GASB 75 valuation is December 31, 2020.

The Total OPEB Liabilities and Service Costs for each fiscal year are based on valuation results as of the actuarial valuation date (January 1, 2019) and are adjusted to the measurement date using expected benefit payments. They reflect changes in the blended discount rate as of the end of each fiscal year.

Amortization of Deferred Inflows / Outflows

Differences in the Total OPEB Liability due to actual and projection experience along or due to assumption changes are amortized over the future working lifetime of active and inactive employees. Changes in the Total OPEB Liability due to benefit changes are not amortized and recognized immediately. Differences in the actual and projected return on the assets are amortized over five years. This methodology is consistent with the GASB 75 statement.

The future working lifetime of active and inactive employees is equal to 4.80 years for Fiscal Year 2020.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Plan Provisions

The results provided in this report reflect the plan provisions in effect as of January 1, 2019. Further detail is provided in the “Plan Provisions” section of this report.

Demographic Assumptions

Census data was provided by the County of Monmouth as of January 1, 2019. Further detail regarding demographic assumptions used in this valuation is provided in the “Actuarial Assumptions and Methods” section of this report.

Economic Assumptions

Discount Rate

The discount rate was determined using the interest rate reported under the 20-Year Municipal Bond Index. GASB 75 requires the use of the interest rate in 20-Year Municipal bond Index be used for payments expected to be made outside of any VEBA trust assets. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was used for the determination of this rate. The interest rate is based on this index rate that is reported on the last Friday prior to the measurement date.

Salary Scale

The salary scale assumptions in the calculation of the Entry Age Normal (Level Percent of Payroll) liability and normal cost can be found in the “Actuarial Assumptions and Methods” section.

Health Care Trend

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. The GASB statement does not require a particular source for information to determine health care trends, but it does recommend selecting a source that is “publicly available, objective, and unbiased”.

Aon has reviewed the trend assumptions used for the prior valuation and have the following change: For medical benefits, the amount initially is at 5.90% for Pre 65 and 5.50% for Post 65 and decrease to a 5.00% long-term trend rate after seven and six years, respectively. For prescription drug benefits, the initial trend rate is 6.50% decreasing to a 5.00% long-term trend rate after eight years. For Medicare Part B benefits, the trend is 5.00% long term trend.

The health care trend assumption was based on our internal trend guidance that was developed using national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data plan renewal data and vendor Rx report with adjustments based on the specific cost sharing provisions of the benefits offered by the County of Monmouth.

Funding Policy

The Plan is not funded. Benefit payments to the plan are funded on a pay-as-you-go basis.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Post-Employment Benefits Other Than Pension Benefits (continued)

Health Care Reform – Excise Tax

As of Friday, December 20, 2019, the excise tax was repealed.

B. State Plan

As of the date of this report, the New Jersey Division of Pension and Benefits has not provided updated actuarial valuations for other post-employment obligations for the year ended June 30, 2020. The New Jersey Division of Pension and Benefits will post these reports on their website as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2019.

General Information about the OPEB Plan

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Postemployment Benefits Other Than Pension Benefits (continued):

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB (benefit) expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2019 were \$5,637,151,775.00 and \$8,182,092,807.00, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2018 through June 30, 2019. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 9. Postemployment Benefits Other Than Pension Benefits (continued):

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

The participating employer allocations included in the supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer for each employer are provided as each employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation and include their proportionate share of the collective net OPEB liability in their respective notes to their financial statements. For this purpose, the proportionate share was developed based on eligible plan members subject to the special funding situation. This data takes into account active members from both participating and non-participating employer locations and retired members currently receiving OPEB benefits.

Additionally, the State's proportionate share of the OPEB liability attributable to the County is \$92,305,419.00 as of December 31, 2019. The OPEB liability was measured as of June 30, 2019. The total OPEB liability used to calculate the OPEB liability was determined using update procedures to roll forward the total OPEB liability from an actuarial valuation as of July 1, 2018, to the measurement date of June 30, 2019. The State's proportion of the OPEB liability associated with the County was based on a projection of the County's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2019 was 1.6704690079%, which was a decrease of 0.1313339845% from its proportion measured as of June 30, 2018, which is the same proportion as the County's. At December 31, 2019, the County's and the State of New Jersey's proportionate share of the OPEB liability were as follows:

State of New Jersey's	
Proportionate Share of OPEB Liability	
Associated with the County	\$ 92,305,419.00

At December 31, 2019, the State's proportionate share of the OPEB expense, associated with the County, calculated by the plan as of the June 30, 2019 measurement date was \$1,223,532.00.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Issued:			
Debt Guaranteed by the County	\$ 735,760,000.00	\$ 672,040,000.00	\$ 526,245,000.00
General:			
Bonds, Notes and Loans	378,730,000.00	430,935,000.00	384,265,000.00
Reclamation Center Utility:			
Bonds, Notes and Loans	34,235,000.00	27,900,000.00	18,065,000.00
	<hr/>	<hr/>	<hr/>
Total Debt Issued	1,148,725,000.00	1,130,875,000.00	928,575,000.00
Authorized but not issued:			
Debt Guaranteed by the County	1,475,000.00	1,475,000.00	1,475,000.00
General:			
Bonds and Notes	133,115,000.00	118,615,000.00	141,865,000.00
Reclamation Center Utility:			
Bonds and Notes	-	100,000.00	-
	<hr/>	<hr/>	<hr/>
Total Authorized But Not Issued	134,590,000.00	120,190,000.00	143,340,000.00
	<hr/>	<hr/>	<hr/>
Total Gross Debt	\$ 1,283,315,000.00	\$ 1,251,065,000.00	\$ 1,071,915,000.00
Deductions:			
Bonds Authorized by another Public			
Body to be guaranteed by County	\$ 737,235,000.00	\$ 673,515,000.00	\$ 527,720,000.00
General:			
Funds on Hand For Payment of Bonds and Notes:			
Installment Purchase Agreement	2,026,968.12	1,787,830.33	1,572,569.60
Reserve for Care Centers Debt Service	1,560,000.00	2,058,000.00	2,558,000.00
County College Bonds	11,405,000.00	11,140,000.00	9,476,500.00
Open Space Bonds	16,830,000.00	22,405,000.00	27,405,000.00
Reclamation Center Utility:			
Self Liquidating Debt	33,019,639.00	28,000,000.00	18,065,000.00
	<hr/>	<hr/>	<hr/>
Total Deductions	802,076,607.12	738,905,830.33	586,797,069.60
	<hr/>	<hr/>	<hr/>
Total Net Debt	\$ 481,238,392.88	\$ 512,159,169.67	\$ 485,117,930.40
	<hr/>	<hr/>	<hr/>

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Guaranteed by the County	\$ 737,235,000.00	\$ 737,235,000.00	\$ -
General Debt	511,845,000.00	31,821,968.12	480,023,031.88
Reclamation Center Utility	34,235,000.00	33,019,639.00	1,215,361.00
	\$ 1,283,315,000.00	\$ 802,076,607.12	\$ 481,238,392.88

The County's statutory net debt is the Net Debt, as calculated above, divided by the average Equalized Valuation Basis of \$130,984,523,966.33 which equals a statutory net debt at December 31, 2020 in the amount of .367%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2020 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (County)	\$ 2,619,690,479.33
Less: Net Debt	481,238,392.88
Remaining Borrowing Power	\$ 2,138,452,086.45

Self-Liquidating Utility Calculation

Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges for the Year	\$ 35,162,349.95
Deductions:	
Operating and Maintenance Costs	\$ 32,730,510.21
Debt Service	2,492,607.79
Total Deductions	35,223,118.00
Excess/(Deficit) in Revenue	\$ (60,768.05)

*If Excess in Revenues all Utility Debt is Deductible

Gross Solid Waste System Debt	34,235,000.00
Less: Deficit (Capitalized at 5%)	(1,215,361.00)
Deduction	33,019,639.00

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

General Debt – Serial Bonds

The following is a summary of the County’s General Debt outstanding as of December 31, 2020:

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2020</u>
General Serial Bonds:					
Economic Development	Serial Bonds	12/16/2010	12/1/2025	4.300-4.800%	20,725,000.00
General Improvements	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	39,900,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	39,140,000.00
Refunding Bonds	Serial Bonds	6/25/2015	1/15/2023	4.000%	17,980,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	50,900,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	55,205,000.00
Refunding Bonds	Serial Bonds	9/25/2019	1/15/2024	5.000%	19,240,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	78,195,000.00
					<u>\$ 321,285,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2020</u>
**County College - State Share (Chapter 12):					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	\$ 850,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	1,140,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	800,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2027	5.000%	2,275,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2029	5.000%	4,390,000.00
					<u>\$ 9,455,000.00</u>

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County’s current fund budget. The debt is deducted from the County’s general debt on the Annual Debt Statement.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2020</u>
County College- County Share:					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	850,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2024	4.000%	1,140,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2025	5.000%	800,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	3,075,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	4,325,000.00
					<u>\$ 10,190,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2020</u>
County Vocational School Bonds:					
General Improvements	Serial Bonds	6/28/2012	1/15/2022	3.000-4.000%	\$ 200,000.00
General Improvements	Serial Bonds	3/27/2014	3/1/2026	3.000-4.000%	2,610,000.00
General Improvements	Serial Bonds	12/1/2015	7/15/2027	3.000-5.000%	2,560,000.00
General Improvements	Serial Bonds	12/28/2017	7/15/2030	4.000-5.000%	6,020,000.00
General Improvements	Serial Bonds	12/30/2019	7/15/2034	5.000%	6,925,000.00
					<u>\$ 18,315,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	Balance December 31, <u>2020</u>
Open Space Bonds:					
Open Space Preservation	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	\$ 2,800,000.00
Open Space Preservation	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	7,200,000.00
Open Space Preservation	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	3,350,000.00
Refunding Bonds	Serial Bonds	6/25/2015	1/15/2022	4.000%	3,480,000.00
					<u>\$ 16,830,000.00</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

The following schedule represents the remaining debt service, through maturity, for the general serial bonds described above for the next five (5) years and five (5) year increments thereafter:

General Serial Bonds:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 41,410,000.00	\$ 13,382,502.50	\$ 54,792,502.50
2022	39,195,000.00	11,616,642.50	50,811,642.50
2023	37,300,000.00	9,990,690.00	47,290,690.00
2024	35,115,000.00	8,369,390.00	43,484,390.00
2025	30,325,000.00	6,927,147.50	37,252,147.50
2026-2030	103,945,000.00	18,766,031.25	122,711,031.25
2031-2034	33,995,000.00	3,594,100.00	37,589,100.00
	<u>\$ 321,285,000.00</u>	<u>\$ 72,646,503.75</u>	<u>\$ 393,931,503.75</u>

****County College - State Share (Chapter 12):**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,680,000.00	\$ 434,400.00	\$ 2,114,400.00
2022	1,680,000.00	359,625.00	2,039,625.00
2023	1,255,000.00	293,350.00	1,548,350.00
2024	1,260,000.00	233,450.00	1,493,450.00
2025	975,000.00	179,000.00	1,154,000.00
2026-2029	2,605,000.00	292,750.00	2,897,750.00
	<u>\$ 9,455,000.00</u>	<u>\$ 1,792,575.00</u>	<u>\$ 11,247,575.00</u>

County College- County Share:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,340,000.00	\$ 463,150.00	\$ 1,803,150.00
2022	1,365,000.00	405,375.00	1,770,375.00
2023	1,090,000.00	354,850.00	1,444,850.00
2024	1,090,000.00	303,200.00	1,393,200.00
2025	805,000.00	257,250.00	1,062,250.00
2026-2030	2,705,000.00	786,750.00	3,491,750.00
2031-2034	1,795,000.00	201,600.00	1,996,600.00
	<u>\$ 10,190,000.00</u>	<u>\$ 2,772,175.00</u>	<u>\$ 12,962,175.00</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

County Vocational School Bonds:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,800,000.00	\$ 846,550.00	\$ 2,646,550.00
2022	1,845,000.00	762,400.00	2,607,400.00
2023	1,980,000.00	678,000.00	2,658,000.00
2024	1,980,000.00	583,350.00	2,563,350.00
2025	1,975,000.00	490,875.00	2,465,875.00
2026-2030	6,765,000.00	1,313,425.00	8,078,425.00
2031-2034	1,970,000.00	269,250.00	2,239,250.00
	<u>\$ 18,315,000.00</u>	<u>\$ 4,943,850.00</u>	<u>\$ 23,258,850.00</u>

Open Space Bonds:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 3,235,000.00	\$ 559,037.50	\$ 3,794,037.50
2022	3,315,000.00	426,687.50	3,741,687.50
2023	1,535,000.00	330,337.50	1,865,337.50
2024	1,535,000.00	269,587.50	1,804,587.50
2025	1,535,000.00	212,837.50	1,747,837.50
2026-2030	5,675,000.00	382,437.50	6,057,437.50
	<u>\$ 16,830,000.00</u>	<u>\$ 2,180,925.00</u>	<u>\$ 19,010,925.00</u>

**The debt service paid by the County related to the Chapter 12 County College Bonds is reimbursed by the State of New Jersey and anticipated as revenue in the County's current fund budget. The debt is deducted from the County's general debt on the Annual Debt Statement.

General Debt – Bonds Authorized but Not Issued

The following is a summary of the County's General Capital Fund bonds authorized but not issued as of December 31, 2020:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

<u>Ordinance Number</u>	<u>Improvement Description</u>	Balance December 31, <u>2020</u>
08-03	Various Capital Improvements	\$ 510,000.00
10-02	Various Capital Improvements	630,000.00
12-05	Various Capital Improvements	100,000.00
13-01	Various Capital Improvements	1,940,000.00
14-02	Various Capital Improvements	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	445,000.00
15-05	Various Capital Improvements	870,000.00
16-01	Various Capital Improvements	6,275,000.00
17-02	Various Capital Improvements	8,610,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	8,000,000.00
18-03	Various Capital Improvements	23,754,550.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,570,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	100,000.00
18-07	Various Capital Improvements	1,955,000.00
19-02	Various Capital Improvements	34,495,450.00
19-04	Equipment and Infrastructure Improvements - VoTech	16,075,000.00
20-01	Window Replacement Project - MCPO Building	4,285,000.00
20-03	Amending Ord. Clubhouse Renovations Hominy Hill G.C.	7,910,000.00
20-04	Amending Ord. Various Capital Improvements	5,315,000.00
20-06	Various Roadway Resurfacing Improvements & Purposes	6,315,000.00
20-07	Improvements to Brookdale Community College Facilities Ch. 12	<u>3,900,000.00</u>
		<u><u>\$ 133,115,000.00</u></u>

General Debt – Installment Purchase Agreement (IPA)

Hofling Easement

On October 30, 2008, the County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (“IPA”) in the sum of \$1,115,380.00. Funding for the acquisition was as follows:

<u>Fund Source</u>	<u>Amount</u>
County Board Ordinance	\$ 295,436.25
County Trust – Open Space	100,000.00
Township of Upper Freehold Grant	<u>267,691.20</u>
	<u><u>\$ 663,127.45</u></u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

From these sources, the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

On June 12, 2009, the County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement (“IPA”). Cost of the property was \$2,900,000.00 with an IPA for \$1,900,000.00. The IPA has an interest rate of 3.8% and matures on May 15, 2024. The County paid the seller \$1,000,000.00 in 2009 as a down payment. The County has received \$200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities (“SLGS”). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund.

The following schedule represents the remaining debt service, through maturity, for the installment purchase agreement described above:

<u>Year</u>	<u>Hofling</u>		<u>Scheuing</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	\$ -	\$ 36,617.50	\$ -	\$ 72,200.00	\$ 108,817.50
2022	-	36,617.50	-	72,200.00	108,817.50
2023	-	36,617.50	-	72,200.00	108,817.50
2024	-	36,617.50	1,900,000.00	36,100.00	1,972,717.50
2025	-	36,617.50	-	-	36,617.50
2026-2029	755,000.00	146,470.00	-	-	901,470.00
	<u>\$ 755,000.00</u>	<u>\$ 329,557.50</u>	<u>\$ 1,900,000.00</u>	<u>\$ 252,700.00</u>	<u>\$ 3,237,257.50</u>

Utility Debt – Serial Bonds

The following is a summary of the County’s Utility Debt outstanding as of December 31, 2020:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2020</u>
Reclamation Utility Bonds	Serial Bonds	6/28/2012	1/15/2027	3.000-4.000%	2,940,000.00
Reclamation Utility Bonds	Serial Bonds	3/27/2014	3/1/2029	3.000-4.000%	4,300,000.00
Reclamation Utility Bonds	Serial Bonds	12/1/2015	7/15/2030	3.000-5.000%	3,880,000.00
Reclamation Utility Bonds	Serial Bonds	12/28/2017	7/15/2032	4.000-5.000%	<u>3,615,000.00</u>
					<u>\$ 14,735,000.00</u>

The following schedule represents the remaining debt service, through maturity, for the reclamation utility serial bonds:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,585,000.00	\$ 556,225.00	\$ 2,141,225.00
2022	1,585,000.00	488,025.00	2,073,025.00
2023	1,585,000.00	421,925.00	2,006,925.00
2024	1,580,000.00	355,825.00	1,935,825.00
2025	1,590,000.00	292,275.00	1,882,275.00
2026-2030	6,210,000.00	658,575.00	6,868,575.00
2031-2032	600,000.00	36,000.00	636,000.00
			<u>\$ 14,735,000.00</u>
		<u>\$ 2,808,850.00</u>	<u>\$ 17,543,850.00</u>

Utility Debt – Bond Anticipation Notes

The following is a summary of the County's Utility Fund bond anticipation notes as of December 31, 2020:

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Principal</u>	<u>Interest</u>
19-01	Facility Improvements	\$ 7,485,000.00	\$ 22,392.63
19-05	Facility Improvements & Equipment	4,015,000.00	12,011.54
20-02	Various Improvements for Rec. Center	<u>8,000,000.00</u>	<u>23,933.33</u>
		<u>\$ 19,500,000.00</u>	<u>\$ 58,337.50</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 10. Capital Debt (continued)

Utility Debt – Bonds authorized but not issued

As of December 31, 2020, the County’s Utility Fund did not have any bonds authorized but not issued.

Summary of Principal Debt

A summary of the activity of the County’s principal debt is as follows:

	Balance December 31, <u>2019</u>	Accrued/ <u>Increases</u>	Retired/ <u>Decreases</u>	Balance December 31, <u>2020</u>	Balance Due Within <u>One Year</u>
General Capital:					
General Bonds	\$ 362,860,000.00	\$ -	\$ 41,575,000.00	\$ 321,285,000.00	\$ 41,410,000.00
County College Bonds-State	11,140,000.00	-	1,685,000.00	9,455,000.00	1,680,000.00
County College Bonds-County	11,780,000.00	-	1,590,000.00	10,190,000.00	1,340,000.00
Vocational School Bonds	20,095,000.00	-	1,780,000.00	18,315,000.00	1,800,000.00
Open Space Bonds	22,405,000.00	-	5,575,000.00	16,830,000.00	3,235,000.00
Installment Purchase Agreement	2,655,000.00	-	-	2,655,000.00	-
Authorized But Not Issued	118,615,000.00	14,500,000.00	-	133,115,000.00	-
	<u>\$ 549,550,000.00</u>	<u>\$ 14,500,000.00</u>	<u>\$ 52,205,000.00</u>	<u>\$ 511,845,000.00</u>	<u>\$ 49,465,000.00</u>
Utility Capital:					
Utility Bonds	\$ 16,400,000.00	\$ -	\$ 1,665,000.00	\$ 14,735,000.00	\$ 1,585,000.00
Bond Anticipation Notes	11,500,000.00	19,500,000.00	11,500,000.00	19,500,000.00	19,500,000.00
Authorized But Not Issued	100,000.00	8,000,000.00	8,100,000.00	-	-
	<u>\$ 28,000,000.00</u>	<u>\$ 27,500,000.00</u>	<u>\$ 21,265,000.00</u>	<u>\$ 34,235,000.00</u>	<u>\$ 21,085,000.00</u>

Note 11. Debt Guaranteed by the County

In order to assist the Monmouth County Improvement Authority (MCIA) with the financing of governmental loan programs to be undertaken throughout the County on behalf of various municipalities, boards of education and local authorities situated in the County, the County with the passing of a resolution is authorized to guaranty unconditionally the punctual payment of principal and interest on any obligations of the MCIA. The County has the power and the obligation to cause the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the County without limitation as to rate or amount for the payment of its obligations under each County Guaranty. The following schedule represents the total bonds issued and bonds authorized but not issued as of December 31, 2020, that are guaranteed by the County:

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 11. Debt Guaranteed by the County (continued):

<u>Type of Obligations Guaranteed</u>	Balance December 31, <u>2020</u>
2011 Capital Equipment Lease Revenue Bonds	\$ 360,000.00
2013 Capital Equipment Lease Revenue Bonds	1,745,000.00
2015 Capital Equipment Lease Revenue Bonds	1,345,000.00
2017 Capital Equipment Lease Revenue Bonds	4,970,000.00
2019 Capital Equipment Lease Revenue Bonds	12,355,000.00
2011 Governmental Loan Refunding Bonds	180,000.00
2012 Governmental Loan Refunding Bonds	16,840,000.00
2014 Governmental Loan Refunding Bonds	3,725,000.00
2015 Governmental Loan Refunding Bonds	7,400,000.00
2016 Governmental Loan Refunding Bonds (March)	23,035,000.00
2016 Governmental Loan Refunding Bonds (October)	37,220,000.00
2011 Governmental Pooled Loan Revenue Bonds (Jan.)	7,200,000.00
2011 Governmental Pooled Loan Revenue Bonds (Dec.)	4,910,000.00
2012 Governmental Pooled Loan Revenue Bonds	5,405,000.00
2013 Governmental Pooled Loan Revenue Bonds (June)	13,800,000.00
2013B Governmental Pooled Loan Revenue Bonds (Dec.)	20,490,000.00
2014 Governmental Pooled Loan Revenue Bonds	26,745,000.00
2015 Governmental Pooled Loan Revenue Bonds	15,650,000.00
2017A Governmental Pooled Loan Revenue Bonds (Feb.)	35,070,000.00
2017B Governmental Pooled Loan Revenue Bonds (Sept.)	23,045,000.00
2018A Governmental Pooled Loan Revenue Bonds	18,815,000.00
2018B Governmental Pooled Loan Revenue Bonds	67,070,000.00
2018C Governmental Pooled Loan Revenue Bonds	41,840,000.00
2019A Governmental Pooled Loan Revenue Bonds	47,825,000.00
2019B Governmental Pooled Loan Revenue Bonds	123,385,000.00
2020 Governmental Pooled Loan Revenue Bonds	48,655,000.00
2012 Brookdale Lease Revenue Refunding Bonds	3,495,000.00
2015 Brookdale Lease Revenue Refunding Bonds	22,590,000.00
2019 Brookdale Lease Revenue Refunding Bonds	6,140,000.00
2020 Governmental Loan Project Notes - FMERA	22,185,000.00
Governmental Loan Project Notes - FMERA - NOT SOLD	1,475,000.00
2020A Pooled Project Notes	28,120,000.00
2020B Pooled Project Notes	44,150,000.00
	<u>\$ 737,235,000.00</u>

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 12. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2020, there were no deferred charges shown on the various balance sheets.

Note 13. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. However, under regulatory basis of accounting, the liability is not accrued in the financial statements. Instead, the County provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The total liability at December 31, 2020 is estimated to be \$6,991,725.02 based on the total individuals eligible for the County's sick leave policy, vacation leave policy, and compensatory time policy of 667, 103, and 706 individuals, respectively. Total gross hours of accumulated absences totaled 186,760.70 hours. A reserve has been established in the Trust Fund for future payments to employees related to accumulated sick and vacation benefits. The County appropriates funds in the current fund budget to transfer to the Trust Fund reserve account. In 2020, the County appropriated \$350,000 and the balance of the Trust Fund Reserve at December 31, 2020 was \$73,668.08.

Note 14. Deferred Compensation Program

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

The County has engaged a private contractor to administer the Plan.

The County created a Deferred Compensation Retirement Committee to oversee and make decisions with regards to the Plan and its available investments. This is a three-member committee consisting of the Chief Financial Officer, Deputy County Administrator, and Benefits Administrator. The County also hired a consultant to help guide the committee with making Plan decisions. The Committee meets once a quarter to go over the structure and performance of the plan with the contractor and the consultant, and can make any adjustments as may be necessary.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 15. Arbitrage

In general, when an interest rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim. A penalty in-lieu of arbitrage rebate is set-up to be paid every six months instead of the five year requirement. The County has several issues of bonds outstanding, which are subject to arbitrage calculations. As of December 31, 2020, the County has no liability related to arbitrage rebates.

Note 16. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. As of April 1, 2019, the County has changed insurance to the County Excess Liability Joint Insurance Fund (CELJIF). The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 250,000.00	\$ 15,000,000.00
Automobile	500,000.00	15,000,000.00
Law Enforcement	500,000.00	15,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	250,000.00	15,000,000.00
Helicopter/Aviation	*10,000.00/25,000.00	5,000,000.00
Environmental Impairment	25,000.00	3,000,000.00
Property	Various	120,000,000.00

* \$10,000.00 not in motion and \$25,000.00 in motion

Surety Bonds are no longer purchased separately, they are now included in the Excess Liability Policy.

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2020, the amount on deposit in the Trust Fund was \$4,883,612.61.

The County also maintains a Trust Fund for workers compensation claims. At December 31, 2020, the amount on deposit in the Trust Fund for Workers Compensation coverage was \$4,000,000.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 17. Reclamation Center – Closure and Post-Closure Costs

The Closure and Post Closure requirements are specified in SWFP No. SWF080001 dated October 1, 2010. A major revision of the Closure and Post-Closure Care Plan for the Monmouth County Reclamation Center (MCRC) was prepared by CME Associates in July 2018 and updated in June 2021. The Closure and Post-Closure Care Plan included specific elements required by 40CFR Sections 258.60 and 258.61(c) and N.J.A.C. 7:262A.9(e) and (f) for Phases I, II, and III Landfills and is comprised of a Closure and Post Closure Care Plan and a Closure and Post-Closure Financial Plan. This revised plan was submitted to the NJDEP in July 2021. To date, the County has not received any comments or feedback on the original or revised plan.

The 2021 Financial Plan is based on the projection that 2050 would be the final year of waste acceptance at the Landfill. This estimate was based on recent topographical calculations as well as the proposed Phase IV Valley Fill Expansion. The application for the expansion is currently under review by the NJDEP. The MCRC has also instituted operational changes and side slope air-space reclamation projects in an effort to maximize the operational life of the landfill.

As mentioned above, the 2021 Financial Plan estimates that the current and projected approved landfill capacity to be exhausted by 2050. Once landfilling is ceased, the plan estimates approximately two years of closure work and cap installation with the post closure care period beginning in 2053. This post closure care will continue through 2082. The present value closure cost for the landfill was estimated at \$49,158,774 with a \$79,657,325 future value. The total closure/post-closure cost was estimated at \$132,438,282.

Based on the currently approved design, the total capacity of the Phase II and Phase III landfills, excluding final cover is 27,236,000 cubic yards of which approximately 4,563,227 cubic yards remained available as of January 9, 2021. As such, approximately 83.25% of the landfill capacity was used as of January 9, 2021.

Based on the January 9, 2021 topographic survey and in accordance with the currently approved design, the estimated remaining landfill operational life is approximately seven (7) years. It should be noted that a significant portion of this capacity is located around the outer slopes due to waste settlement. The proposed expansion, when approved will provide an additional 13,470,391 cubic yards and when combined with the existing approved capacity is estimated to extend the operational life of the landfill through 2050.

The Monmouth County Reclamation Center Sanitary Landfill Facility Closure Escrow Fund – Phase III was created pursuant to the “Sanitary Landfill Facility Closure and Contingency Fund Act” (P.L. 1981, C.306). It requires the owner or operator of every sanitary landfill to establish a separate interest bearing escrow account for each landfill facility.

In accordance with the agreement among the New Jersey Department of Environmental Protection, U.S. Bank, and the County, all funds deposited in the Landfill Closure Escrow Account shall not be considered an asset of the County and shall not be available to any creditor of the County in the event of bankruptcy, reorganization, insolvency or receivership of the landfill or the County. The County and the Escrow Agent agree that funds deposited in the Escrow Account are for the sole benefit of the purposes established: to ensure that funds are set aside and kept available for closure and post-closure care and may be withdrawn only pursuant to the express provision of the Escrow Agreement. Funds will only be available for use by the owner/operator, or by a court-appointed receiver or other legal representative of the owner/operator, for closure and post-closure care activities, upon written approval of the Department

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 17. Reclamation Center – Closure and Post-Closure Costs (continued)

of Environmental Protection, Office of Special Funds Administration. The balance of the Escrow Account at December 31, 2020 and 2019 is \$15,149,718.52 and \$13,944,005.92 respectively.

Note 18. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self-Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2020, the Reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

Note 19. Contingencies

Grantor Agencies

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2020, the County estimates that no material liabilities will result from such audits.

Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 20. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders now known as the Board of County Commissioners in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:
Administration

Trust Fund Accounts:
Reach Omega
Assistance
Child Support
Clearing
Rental Assistance

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 20. Division of Social Services (continued)

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$5,000.00. Prior to 2017, the threshold was \$1,000. The change in threshold caused a significant decrease in the Social Services fixed assets. The increase in threshold is a result of the County wide fixed asset and inventory project completed during 2017. During 2020, the County of Monmouth contracted with a third-party to complete an update to the fixed asset appraisal.

Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment and vehicles, were reported at the following values for the current and previous four years:

December 31, 2020	\$ 563,188.36
December 31, 2019	564,691.36
December 31, 2018	407,938.00
December 31, 2017	477,929.93
December 31, 2016	1,367,332.81

Note 21. Annie Parker Trust

The Annie Parker trust added a codicil to her will to include \$50,000 dedicated for the Greenlawn Cemetery and \$50,000 dedicated to the Monmouth County Tuberculosis Hospital. The trust is administered by Wells Fargo, the trustee under will. At December 31st, 2020 the balance in the account for the Annie Parker Trust was \$130,305.45. Of the \$130,305.45 balance, \$65,152.73 or 50% is dedicated to the Monmouth County Tuberculosis Hospital. The interest earnings are distributed quarterly to the Monmouth County Health Department and deposited in the County's TB clinic trust fund.

Note 22. Frances Fleck Charitable Remainder Trust

The Frances Fleck Charitable Remainder Trust was created by a codicil to the will of Frances Fleck to leave 25% of the remainder of the trust to the Monmouth County Division of Social Services upon the death of the last current income beneficiaries. The trust is administered by PNC Bank N.A. as successor to Midlantic Bank, N.A., which is the trustee named in the will. At December 31, 2020 the balance in the account for the Frances Fleck Charitable Remainder Trust was \$718,735.19.

Note 23. Subsequent Events

The County has evaluated subsequent events through September 28, 2021, the date the financial statements were available to be issued. The County noted the following:

The County adopted a bond ordinance on June 10, 2021 to provide for the acquisition of information technology equipment – digital tax maps, appropriating the sum of \$800,000, and authorizing the issuance of \$760,000 bonds or notes to finance a portion of the ordinance.

The County adopted a bond ordinance on July 22, 2021 to provide for the improvements of the Brookdale Community College Facilities, appropriating the sum of \$5,870,000, and authorizing the issuance of \$2,935,000 bonds or notes of the county and \$2,935,000 bonds or notes of the county entitled to the benefits of Chapter 12 to finance the ordinance.

**COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2020

Note 23. Subsequent Events (continued)

The County adopted a bond ordinance on July 22, 2021 to provide for various improvements and purposes, appropriating the sum \$38,625,000, and authorizing the issuance of \$36,780,000 bonds or notes to finance a portion of the ordinance.

The County adopted a bond ordinance on August 12, 2021 to provide for infrastructure improvements for the County Vocational School, appropriating the sum of \$8,250,000, and authorizing the issuance of \$8,250,000 bonds or notes to finance the ordinance.

The County adopted a bond ordinance on August 26, 2021 to provide for the acquisition of voting machines, e-poll books and scanners, appropriating the sum of \$12,000,000, and authorizing the issuance of \$11,425,000 bonds or notes to finance a portion of the ordinance.

The Monmouth County Reclamation Center has instituted a number of changes in the past year in order to reduce operational costs and extend the life of the landfill. The most significant of which is the contracting of Waste Management of NJ, Inc. to operate the landfill and maintain the property. Through their extensive experience in operating landfills, they are expected to provide the County with significant savings. This original contract has a term of five (5) years and began on March 26, 2021, but will be renegotiated once the landfill expansion is approved. A significant operational change instituted by Waste Management was the closure of the Materials Processing and Recycling Facility effective May 3, 2021 and the directing of commercial and municipal landfill customers to tip their waste directly on the landfill. This eliminates the double handling of the waste, reduces site litter, and reduces facility maintenance requirements. All of which are expected to reduce the operational costs of by over \$4,191,000 per year. An additional benefit of this is that it allows the County and Waste Management to explore new revenue generating operations in the facility, such as food waste processing or bio-solids digestion.

The Monmouth County Reclamation Center also began a major capital improvement project at the Leachate Pre-Treatment Facility. This facility which originally went on-line in late 2015 was unfortunately shuttered in late 2019 due to a number of factors including a major change to the discharge limits. The improvement project included the construction of additional tankage, pumps and piping. Once complete this will allow the facility to treat the majority of the leachate on-site for discharge to the local sanitary sewer, providing a significant saving per gallon over the current hauling off-site for treatment. Savings are estimated to be in excess of \$2,000,000 per year.

The County received \$60,096,837.50 from the American Rescue Plan Act (ARPA) on May 19, 2021. The Board of County Commissioners are evaluating how to best utilize the funds ahead of our strategic planning submission due August 31, 2021.

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SUPPLEMENTARY SCHEDULES

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CURRENT FUND

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**MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 102,899,530.05
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	\$ 10,891,305.05	
Short-Term Investments	16,188,489.00	
Change Fund	17,000.00	
Voided Checks to be Cancelled	429.00	
Taxes Receivable	311,500,000.00	
Added and Omitted Taxes	1,898,751.25	
Revenue Accounts Receivable	110,410,396.08	
Realty Transfer Fees	72,951,939.18	
2019 Appropriation Reserves	708,442.75	
2020 Budget Appropriations	143,226.38	
	<u>524,709,978.69</u>	
		627,609,508.74
Decreased By Disbursements:		
2020 Budget Appropriations	399,156,165.65	
2019 Appropriations Reserves	30,981,204.65	
Short-Term Investments	15,122,878.00	
Change Fund	16,700.00	
Realty Transfer Fees	70,116,457.13	
Accounts Payable	434,128.79	
Revenue Accounts Receivable	4,643,394.07	
	<u>520,470,928.29</u>	
Balance, December 31, 2020		<u><u>\$ 107,138,580.45</u></u>

**MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 11,918,300.00
Increased By:	
Investment in Short-Term Notes	15,122,878.00
	27,041,178.00
Decreased By:	
Cash Receipts - Maturity of Short-Term Notes	16,188,489.00
Balance, December 31, 2020	\$ 10,852,689.00

Schedule of Investments

<u>Note Holder</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Cost</u>
Loch Arbour Borough	04/30/21	1.75%	\$ 642,600.00
Manalapan Township	01/13/21	0.75%	4,234,875.00
Sea Bright Borough	01/04/21	0.75%	5,975,214.00
			\$ 10,852,689.00

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 2,072,079.40
Increased By Receipts:		
Grants Appropriated	\$ 93,760.09	
Grants Unappropriated	30.10	
Local Match Grant Fund	631,431.50	
Grants Receivable	<u>148,584,488.52</u>	
		<u>149,309,710.21</u>
		151,381,789.61
Decreased By Disbursements:		
Grants Appropriated	119,011,582.74	
Grants Cancelled	6,277.77	
Refunds to Grantors	829.60	
Grants Receivable	216.77	
Due to Trust Fund	<u>10,000,000.00</u>	
		<u>129,018,906.88</u>
Balance, December 31, 2020		<u><u>\$ 22,362,882.73</u></u>

**CURRENT FUND
SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 8,755.00
Increased By:		
Issue Various Change Funds to Parks per Resolution for 2020	\$ 16,700.00	
Voided Checks to be Cancelled	<u>429.00</u>	
		<u>17,129.00</u>
		25,884.00
Decreased By:		
Parks Returned Various Change Funds Issued	17,000.00	
Cancel Voided Checks to Budget Operations	<u>429.00</u>	
		<u>17,429.00</u>
Balance, December 31, 2020		<u><u>\$ 8,455.00</u></u>

**MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ -
Increased By:	
2020 Levy	<u>311,500,000.00</u>
	311,500,000.00
Decreased By:	
Collections	<u>311,500,000.00</u>
Balance, December 31, 2020	<u><u>\$ -</u></u>

**SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 1,898,143.27
Increased By:	
2020 Added and Omitted Taxes	<u>1,810,632.44</u>
	3,708,775.71
Decreased By:	
Collections	<u>1,898,751.25</u>
Balance, December 31, 2020	<u><u>\$ 1,810,024.46</u></u>

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, <u>2019</u>	Accrued in <u>2020</u>	Collected in <u>2020</u>	Balance December 31, <u>2020</u>
Miscellaneous Revenues - Local Revenues:				
County Clerk	\$ -	\$ 13,773,745.94	\$ 13,773,745.94	\$ -
Surrogate	-	487,946.32	487,946.32	-
Sheriff	-	1,263,446.13	1,263,446.13	-
Interest on Investments and Deposits	-	1,845,063.64	1,845,063.64	-
Parks and Recreation	-	10,469,336.16	10,469,336.16	-
Receipts, Rental of County Owned Properties	50,373.50	394,737.26	375,331.14	69,779.62
Indirect Cost Recovery	2,204,172.71	10,303,443.19	11,306,138.54	1,201,477.36
Recovery of Fringe Benefits	2,001,727.42	14,312,113.23	14,428,485.80	1,885,354.85
Intoxicated Driver Resource Center	-	159,434.95	159,434.95	-
Reimbursement - Federal Inmates at Correctional Institution	1,132,928.00	4,535,968.81	5,530,217.04	138,679.77
Communications (Police Radio) Municipal Receipts - 911 Service	125,172.15	4,843,011.00	4,968,183.15	-
MCDOT - Agency Receipts	1,000.00	517,877.69	498,022.69	20,855.00
Division of Social Services	88,210.91	3,953,988.81	4,024,881.70	17,318.02
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	2,083,291.66	2,083,291.66	-
Reimbursement - Mental Health Administrator's Salary	3,000.00	12,000.00	12,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	1,660.20	749,518.92	741,375.76	9,803.36
Division of Economic Assistance - Earned Income Credit	208,657.00	16,654,669.88	16,677,663.88	185,663.00
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Supplemental Social Security Income	171,199.00	780,902.00	952,101.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Division of Development Disabilities Assessment Program	15,310.94	69,434.13	67,224.12	17,520.95
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	3,113,464.47	3,113,464.47	-
Surrogate	-	309,553.69	309,553.69	-
Sheriff	-	43,743.00	43,743.00	-
Capital Fund Surplus	-	-	-	-
Library Indirect Cost Recovery	-	3,618,854.00	3,618,854.00	-
IRS - Build America Bonds 45% Subsidy on Debt Service	-	455,330.78	27,769.15	427,561.63
Motor Vehicle Fines for Roads and Bridges Trust Fund	-	-	-	-
Weights and Measures Trust Fund	-	75,000.00	75,000.00	-
Open Space Trust Fund	-	8,416,728.08	8,416,728.08	-
Debt Service Reserve from Care Center Sale in 2015	-	498,000.00	498,000.00	-
	<u>\$ 6,003,411.83</u>	<u>\$ 103,740,603.74</u>	<u>\$ 105,767,002.01</u>	<u>\$ 3,977,013.56</u>

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, <u>2019</u>	Accrued in <u>2020</u>	Collected in <u>2020</u>	Balance December 31, <u>2020</u>
Miscellaneous Revenue Not Anticipated:				
Garnishment Service Charge	\$ -	\$ 5,090.33	\$ 5,090.33	\$ -
Mental Health Annual Conference	-	110.00	110.00	-
MCIA Guarantee Fees	-	195,793.93	195,793.93	-
Voter Registration - Labels and Tapes	-	598.40	575.90	22.50
Construction Board of Appeals	-	1,900.00	1,900.00	-
Engineers Plans and Specs	-	3,335.00	3,335.00	-
Vending Machine Commissions	4,167.99	4,659.83	8,589.00	238.82
Interest on Late Payment of Taxes	-	3,838.40	3,838.40	-
Miscellaneous Revenue Not Anticipated - MRNA	70.83	41,627.12	41,660.42	37.53
Judgements	-	357.75	357.75	-
Salary and Fringe Reimbursements	316,028.09	425,484.30	575,163.63	166,348.76
Interest - Parks Department	-	5,990.36	5,990.36	-
Interest - Sheriff's Account	-	27,847.82	27,847.82	-
Damages to County Property	40.00	20.72	42.18	18.54
Purchases of Lists and Records	-	15.00	15.00	-
Auction Sales	-	203,415.73	203,415.73	-
Inmate Transportation	46,352.42	144,653.13	173,468.92	17,536.63
Payment in Lieu of Taxes	52,111.17	739,159.64	721,715.10	69,555.71
Sale of County Merchandise and Property	-	20,386.00	20,386.00	-
Permit Fees	2,000.00	108,200.00	110,200.00	-
Appropriation Refunds	1,281,713.47	4,212,584.84	4,140,722.67	1,353,575.64
Appropriation Refunds - Grant Cancellation	-	6,277.77	6,277.77	-
Insurance Reimbursements	320,358.39	858,439.59	1,121,034.82	57,763.16
Copier Receipts	-	132.35	132.35	-
Uniform Fire Code Permit Fees	-	54.00	54.00	-
Fire Academy Course Reimbursements	450.00	10,700.00	11,150.00	-
Planning Board Site Plan Review Fees	-	25,550.00	25,550.00	-
Planning Board Site Plan Inspection Fees	-	17,831.06	17,831.06	-
Planning Board Subdivision Application Fees	-	127,586.30	127,586.30	-
Reimbursement for Single Audit Costs	28,957.46	226.57	29,184.03	-
Shared Services - Fleet Reimbursements	37,050.29	303,119.41	254,483.31	85,686.39
Juror Compensation Fund	50.00	970.00	1,020.00	-
Reimbursement for Fleet Services	606.00	1,413.48	1,898.80	120.68
Tax Board - Mod IV Tax System Reimbursement	-	189,462.10	189,462.10	-
Print Shop Reimbursement	-	100.00	100.00	-
Probation Fines	-	6,897.90	6,897.90	-
Interest on the County Clerk's Account	-	18,082.81	18,082.81	-
Bail Bond Forfeiture	-	4,150.00	4,150.00	-

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, <u>2019</u>	Accrued in <u>2020</u>	Collected in <u>2020</u>	Balance December 31, <u>2020</u>
Shared Services - Public Works Reimbursement	160,344.84	675,616.68	737,754.32	98,207.20
Shared Services - MCIA Accounting Fee	12,500.00	-	12,500.00	-
Shared Services - Municipal RIM Maintenance	2,560.00	15,360.00	12,320.00	5,600.00
Shared Services - Information Technology	-	8,400.00	8,400.00	-
Shared Services - MCSO Policing	-	86,586.55	86,586.55	-
Police Academy - Tuition	2,750.00	114,283.26	117,033.26	-
Police Academy - Trainee Ammunition	-	3,062.50	3,062.50	-
County Clerk Elections - Reimbursements	-	297,749.51	297,564.51	185.00
Board of Elections - Township Reimbursements	10,935.16	13,565.43	24,500.59	-
Board of Elections - State Reimbursement	-	274,963.38	163,572.63	111,390.75
Voting Machine Rentals	182.00	2,231.30	2,413.30	-
MCPO - USDOJ - DEA Reimbursements	11,118.99	45,741.61	37,565.36	19,295.24
MCCI/Sheriff - USDOJ - DEA Reimbursements	19,426.46	25,875.24	30,740.06	14,561.64
MCPO - County Emergency Response Team	-	66,000.00	66,000.00	-
MCPO - Restitution Collections	3.46	2,622.97	2,626.43	-
MCCI - Inmate Charges	8,985.79	75,194.32	79,004.90	5,175.21
MCCI - SSA Reimbursement Contract #NJ0092	-	23,200.00	23,200.00	-
MCCI - Inmate Charges - Medical Co-Pays	1,280.27	10,392.74	10,384.05	1,288.96
MCCI - Western Union/Jpay Commissions	1,512.00	22,215.00	22,032.00	1,695.00
MC Sheriff - Attorney ID Cards	-	250.00	250.00	-
GIS Fees	-	106.00	106.00	-
License Agreement - Fiber Optic Cable	41,553.28	45,854.71	41,647.44	45,760.55
FEMA/State of NJ - Disaster Reimbursement	-	90,845.30	90,845.30	-
Bayshore Ferry - Rent	14,690.61	38,237.81	51,752.44	1,175.98
Bayshore Ferry Food/Beverage Concessions	126.93	132.00	258.93	-
UNA/Rx/Card - Commissions	2,536.25	4,812.50	4,933.75	2,415.00
Vehicle Wash	785.00	3,195.00	3,450.00	530.00
DSS - Miscellaneous Revenue Not Anticipated - MRNA	-	905,687.34	905,687.34	-
	<u>\$ 2,381,247.15</u>	<u>\$ 10,568,242.79</u>	<u>\$ 10,891,305.05</u>	<u>\$ 2,058,184.89</u>
	<u>\$ 8,384,658.98</u>	<u>\$ 114,308,846.53</u>	<u>\$ 116,658,307.06</u>	<u>\$ 6,035,198.45</u>

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019		Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserved</u>			
General Government Functions:					
Office of County Administrator:					
Salaries and Wages	\$ -	\$ 333.48	\$ 333.48	\$ -	\$ 333.48
Other Expenses	396.63	32,872.65	33,269.28	396.63	32,872.65
County Administrator - Building Security:					
Salaries and Wages	-	13,066.18	13,066.18	-	13,066.18
Other Expenses	1,397.45	2,365.83	3,763.28	834.30	2,928.98
Administration of Shared Service					
Salaries and Wages	-	5,364.70	5,364.70	-	5,364.70
Other Expenses	330.36	4,502.24	4,832.60	330.36	4,502.24
Research, Technical and Consulting Services:					
Other Expenses	179,886.89	409,302.56	589,189.45	133,533.00	455,656.45
Purchasing Department:					
Salaries and Wages	-	4,472.68	4,472.68	-	4,472.68
Other Expenses	657.50	13,324.71	13,982.21	830.67	13,151.54
Public Information:					
Salaries and Wages	-	409.66	409.66	-	409.66
Other Expenses	9,892.74	1,380.07	11,272.81	8,828.29	2,444.52
Human Resources Department					
Salaries and Wages	-	2,201.28	2,201.28	-	2,201.28
Other Expenses	634.78	2,445.03	3,079.81	617.78	2,462.03
Board of County Commissioners:					
Salaries and Wages	-	891.55	891.55	-	891.55
Other Expenses	-	1,328.13	1,328.13	-	1,328.13
Clerk of the Board:					
Salaries and Wages	-	393.34	393.34	-	393.34
Other Expenses	10,431.15	13,702.04	24,133.19	9,055.21	15,077.98
County Clerk - Elections:					
Salaries and Wages	-	40,400.41	40,400.41	-	40,400.41
Other Expenses	4,955.00	3,002.73	7,957.73	1,566.30	6,391.43
Office of the County Clerk:					
Salaries and Wages	-	81,419.87	81,419.87	-	81,419.87
Other Expenses	34,239.75	35,995.98	70,235.73	7,331.75	62,903.98
Superintendent of Elections:					
Salaries and Wages	-	124,215.84	124,215.84	-	124,215.84
Other Expenses	18,809.62	25,676.28	44,485.90	19,850.06	24,635.84
Board of Elections:					
Salaries and Wages	-	65,086.25	65,086.25	-	65,086.25
Other Expenses	83.27	36,616.79	36,700.06	724.97	35,975.09
Finance Department:					
Salaries and Wages	-	2,570.77	2,570.77	-	2,570.77
Other Expenses	97,149.23	8,105.75	105,254.98	44,433.40	60,821.58
Office of Records Management:					
Salaries and Wages	-	202.18	202.18	-	202.18
Other Expenses	160.25	12.06	172.31	160.25	12.06
Audit Services:					
Other Expenses	181,300.00	-	181,300.00	181,300.00	-
Department of Information Technology:					
Salaries and Wages	-	13,991.99	13,991.99	-	13,991.99
Other Expenses	241,369.39	19,387.15	260,756.54	211,721.98	49,034.56

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Board of Taxation:					
Salaries and Wages	-	20,399.33	20,399.33	-	20,399.33
Other Expenses	128.28	124.76	253.04	128.28	124.76
Office of the County Counsel:					
Salaries and Wages	-	896.65	896.65	-	896.65
Other Expenses	27,907.20	104,917.29	132,824.49	125,394.05	7,430.44
Office of County Adjuster:					
Salaries and Wages	-	88.90	88.90	-	88.90
Other Expenses	3,569.80	50,306.70	53,876.50	32,564.21	21,312.29
County Surrogate:					
Salaries and Wages	-	12,265.03	12,265.03	-	12,265.03
Other Expenses	1,105.70	1,175.25	2,280.95	-	2,280.95
County Engineer:					
Salaries and Wages	-	14,958.84	14,958.84	-	14,958.84
Other Expenses	91,518.66	12,248.09	103,766.75	82,833.00	20,933.75
Economic Development and Tourism:					
Salaries and Wages	-	243.57	243.57	-	243.57
Other Expenses	178.62	1,232.64	1,411.26	66.92	1,344.34
Historical Commission:					
Salaries and Wages	-	5,047.43	5,047.43	-	5,047.43
Other Expenses	25,622.00	4,160.10	29,782.10	27,324.00	2,458.10
Land Use Administration:					
Planning Board (N.J.S.40A:27-3):					
Salaries and Wages	-	45,268.31	45,268.31	-	45,268.31
Other Expenses	3,886.90	17,699.64	21,586.54	422.20	21,164.34
Code Enforcement and Administration:					
Weights and Measures:					
Salaries and Wages	-	802.36	802.36	-	802.36
Insurance:					
Other Insurance Premiums:					
Other Expenses	18,235.00	217,206.92	235,441.92	1,116.25	234,325.67
Worker's Compensation:					
Other Expenses	-	100,488.24	100,488.24	7,417.00	93,071.24
Group Insurance Plan:					
Other Expenses	53,803.00	1,308,164.01	1,361,967.01	1,274,887.79	87,079.22
Unemployment Compensation Insurance:					
Insurance (N.J.S.A. 43:21-3 et seq):					
Other Expenses	-	99,700.00	99,700.00	-	99,700.00
Public Safety Functions:					
Sheriff's Office - Special Operations					
Salaries and Wages	-	1,486.36	1,486.36	-	1,486.36
Other Expenses	36,390.65	9,973.88	46,364.53	35,673.06	10,691.47
Sheriff's Office - Communications Division:					
Salaries and Wages	-	6,555.79	6,555.79	-	6,555.79
Other Expenses	58,102.00	40,689.96	98,791.96	50,198.17	48,593.79
Office of Emergency Management:					
Salaries and Wages	-	1,009.22	1,009.22	-	1,009.22
Other Expenses	4,663.54	11,056.00	15,719.54	7,778.23	7,941.31

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Department of Consumer Affairs:					
Salaries and Wages	-	41,780.56	41,780.56	-	41,780.56
Other Expenses	411.95	873.94	1,285.89	590.57	695.32
Medical Examiner:					
Other Expenses	118,120.00	800.00	118,920.00	117,916.00	1,004.00
Sheriffs Office:					
Salaries and Wages	-	11,098.39	11,098.39	1,957.96	9,140.43
Other Expenses	72,377.71	23,351.63	95,729.34	69,420.29	26,309.05
Office of the County Prosecutor:					
Salaries and Wages	-	930,687.49	930,687.49	(3,150.00)	933,837.49
Other Expenses	212,839.28	132,560.14	345,399.42	245,911.88	99,487.54
Correctional Institution:					
Salaries and Wages	-	8,275.46	8,275.46	(670,546.00)	678,821.46
Other Expenses	1,910,229.16	187,463.35	2,097,692.51	1,739,875.49	357,817.02
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	-	36,719.83	36,719.83	-	36,719.83
Other Expenses	45,839.30	22,247.39	68,086.69	39,208.07	28,878.62
Police Academy and Firing Range:					
Salaries and Wages	-	8,110.44	8,110.44	-	8,110.44
Other Expenses	53,641.59	84,675.53	138,317.12	20,059.38	118,257.74
Public Works Functions:					
County Road Maintenance:					
Salaries and Wages	-	38,748.19	38,748.19	4,595.22	34,152.97
Other Expenses	201,334.50	19,640.40	220,974.90	195,754.20	25,220.70
County Bridge Maintenance:					
Salaries and Wages	-	46,988.55	46,988.55	-	46,988.55
Other Expenses	225,947.49	3,428.34	229,375.83	177,157.39	52,218.44
Director of Public Works and Engineering:					
Salaries and Wages	-	14,025.98	14,025.98	-	14,025.98
Other Expenses	-	13,724.99	13,724.99	-	13,724.99
Shade Tree Commission:					
Salaries and Wages	-	1.01	1.01	-	1.01
Other Expenses	33,177.00	30,862.60	64,039.60	39,113.21	24,926.39
Buildings and Grounds:					
Salaries and Wages	-	19,352.86	19,352.86	-	19,352.86
Other Expenses	1,239,211.89	233,215.62	1,472,427.51	955,210.06	517,217.45
Division of Fleet Services:					
Salaries and Wages	-	11,359.47	11,359.47	-	11,359.47
Other Expenses	832,384.60	147,982.61	980,367.21	814,326.35	166,040.86
Mosquito Commission:					
Salaries and Wages	-	21,910.37	21,910.37	-	21,910.37
Other Expenses	19,919.89	36,355.58	56,275.47	18,652.15	37,623.32
Human Services and Health Functions:					
Division of Social Services Administration:					
Salaries and Wages	-	1,145,869.37	1,145,869.37	-	1,145,869.37
Other Expenses	651,087.37	817,269.45	1,468,356.82	1,250,143.44	218,213.38
Temporary Assistance for Needy Families - County Share:					
Other Expenses	-	46,543.00	46,543.00	-	46,543.00

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019		Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserved</u>			
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	-	615.41	615.41	-	615.41
Other Expenses	668,082.25	3,164.69	671,246.94	650,999.55	20,247.39
Department of Human Services:					
Salaries and Wages	-	4,722.57	4,722.57	-	4,722.57
Other Expenses	120.00	2,433.73	2,553.73	120.00	2,433.73
Division of Planning and Contracting:					
Salaries and Wages	-	355.57	355.57	-	355.57
Other Expenses	1,345,079.26	341.79	1,345,421.05	1,309,325.40	36,095.65
Juvenile Detention Alternative Initiative:					
Salaries and Wages	-	434.98	434.98	-	434.98
Other Expenses	78,968.86	1,515.41	80,484.27	75,425.07	5,059.20
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	177,063.00	-	177,063.00	177,063.00	-
Office of Disabilities:					
Salaries and Wages	-	630.34	630.34	-	630.34
Other Expenses	-	1,550.86	1,550.86	675.66	875.20
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):					
Salaries and Wages	-	374.99	374.99	-	374.99
Other Expenses	186,744.90	618.69	187,363.59	170,929.73	16,433.86
Intoxicated Driver Resource Center:					
Salaries and Wages	-	5,704.14	5,704.14	-	5,704.14
Other Expenses	10,368.00	386.40	10,754.40	6,912.00	3,842.40
War Veterans Burial and Grave Decorations:					
Salaries and Wages	-	13,229.52	13,229.52	-	13,229.52
Other Expenses	134.99	2,618.69	2,753.68	184.27	2,569.41
Office on Aging:					
Salaries and Wages	-	7,517.77	7,517.77	-	7,517.77
Other Expenses	100.00	113.13	213.13	64.92	148.21
Division of Transportation:					
Salaries and Wages	-	282,777.01	282,777.01	-	282,777.01
Other Expenses	60,526.45	148,996.60	209,523.05	52,886.92	156,636.13
Parks and Recreation Functions:					
Department of Parks and Recreation:					
Salaries and Wages	-	30,578.29	30,578.29	-	30,578.29
Other Expenses	393,214.34	202,661.22	595,875.56	297,743.09	298,132.47
Education Functions:					
Monmouth County Community College Brookdale (N.J.S. 18A-64A)					
Other Expenses	10,013,509.50	-	10,013,509.50	10,013,509.50	-
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	-	29,232.83	29,232.83	16,269.45	12,963.38

MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019		Balance After Transfer	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Cooperative Extension Service:					
Salaries and Wages	-	19,977.02	19,977.02	-	19,977.02
Other Expenses	2,220.20	23,671.71	25,891.91	25,885.47	6.44
Vocational Schools					
Other Expenses	8,331,088.98	-	8,331,088.98	8,331,088.98	-
Superintendent of Schools:					
Salaries and Wages	-	93.32	93.32	-	93.32
Other Expenses	479.41	937.95	1,417.36	-	1,417.36
Other Common Operating Functions (Unclassified):					
Prior Year Bills:					
Middlesex County	-	97,500.00	97,500.00	97,500.00	-
Provision for Salary Adjustments and New Employees					
Salaries and Wages	-	354.33	354.33	-	354.33
Utility Expenses and Bulk Purchases:					
Utilities:					
Other Expenses	1,804,952.65	741,919.19	2,546,871.84	1,151,479.30	1,395,392.54
Monmouth County:					
Matching Funds for Grants	-	451,792.38	451,792.38	-	451,792.38
Contingent	2,115.00	151,955.36	154,070.36	8,892.00	145,178.36
Capital Improvements:					
Buildings and Grounds	323,398.94	133,104.93	456,503.87	389,089.66	67,414.21
Statutory Expenditures:					
Contribution To:					
Public Employees' Retirement System	-	259,059.24	259,059.24	90,143.58	168,915.66
Social Security System ("O.A.S.I.")	-	20,221.38	20,221.38	-	20,221.38
Police and Firemen's Retirement System	-	235,129.31	235,129.31	235,129.31	-
County Pension and Retirement Fund	-	3,000.00	3,000.00	-	3,000.00
Defined Contribution Retirement Plan ("DCRP")	-	5,276.51	5,276.51	-	5,276.51
	<u>\$ 30,121,493.82</u>	<u>\$ 10,073,695.25</u>	<u>\$ 40,195,189.07</u>	<u>\$ 30,384,830.63</u>	<u>\$ 9,810,358.44</u>

Cash Disbursements	\$ 30,981,204.65
Accounts Payable	112,068.73
Cash Receipts	<u>(708,442.75)</u>
	<u>\$ 30,384,830.63</u>

**MONMOUTH COUNTY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 696,409.96
Increased By:		
Current Appropriations	\$ 36,002.00	
Appropriation Reserves	112,068.73	
	<u>148,070.73</u>	<u>148,070.73</u>
		844,480.69
Decreased By:		
Cancel to Budget Operations	212,579.53	
Disbursements	434,128.79	
	<u>646,708.32</u>	<u>646,708.32</u>
Balance, December 31, 2020		<u><u>\$ 197,772.37</u></u>

**SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 5,747,048.79
Increased By:		
Receipts		<u>72,951,939.18</u>
		78,698,987.97
Decreased By:		
Disbursements - State of NJ	\$ 70,111,647.13	
Disbursements - Refunds	4,810.00	
	<u>70,116,457.13</u>	<u>70,116,457.13</u>
Balance, December 31, 2020		<u><u>\$ 8,582,530.84</u></u>

**SCHEDULE OF RESERVE FOR DUE TO FEMA
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 and 2019		<u><u>\$ 129,172.35</u></u>
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**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Grant</u>	Balance December 31, <u>2019</u>	2020 Budget Revenue <u>Realized</u>	<u>Received</u>	Transferred to/ <u>(Canceled)</u>	Balance December 31, <u>2020</u>
FEDERAL GRANTS:					
NJDHSS - Office on Aging, 2018	\$ 4,446.00	\$ -	-	\$ (4,446.00)	-
NJDHSS - Office on Aging, 2019	20,001.00	(231,956.00)	(212,305.00)	(350.00)	-
NJDHSS - Office on Aging, 2020	-	4,560,212.00	2,674,529.00	(1,620,967.00)	264,716.00
NJDHS/DOAS - Families First Coronavirus Response Ac	-	398,131.00	398,131.00	-	-
NJDHS/DOAS - 2020 CARES Act Title IIIB Support Services	-	1,222,836.00	1,222,836.00	-	-
NJDHS/DOAS - 2020 ADRC COVID-19	-	64,306.00	64,306.00	-	-
NJDHS/DMHAS - County Innovation Plan	-	226,366.00	56,592.00	-	169,774.00
NJDCA - LIHEAP CWA FFY 2020	-	12,608.00	12,608.00	-	-
NJTC - FTA, Section 5310, FFY16	-	150,000.00	150,000.00	-	-
NJTC - FTA, Section 5311, CARES Act	-	367,337.00	266,809.09	-	100,527.91
NJTC - FTA, Section 5310, FFY17	-	75,000.00	-	-	75,000.00
NJTC - FTA, Section 5311, CY 2019	36,134.01	-	36,134.01	-	-
NJTC - FTA, Section 5311, CY 2020	-	181,349.00	39,105.26	-	142,243.74
NJTPA/NJIT - STP/UPWP, FY 2020	168,190.00	-	167,905.80	(284.20)	-
NJTPA/NJIT - STP/UPWP, FY 2021	-	168,190.00	53,206.06	-	168,190.00
NJTPA/NJIT - UPWP-Unified Planning Work Program FY20-21	340,000.00	-	-	-	286,793.94
NJDOT - CR40A/ Memorial Drive - Asbury / Neptune	165,395.57	-	-	48,503.42	48,503.42
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	3,778,532.35	-	-	-	3,778,532.35
NJDOT - County Route 537	-	-	-	-	-
NJDOT - Halls Mills - Elton Adelpia Roads CR524A	134,756.44	-	134,650.25	(106.19)	-
NJDOT - Intersection Improvements SR 34 & CR 537	8,978,795.96	-	3,011,368.27	-	5,967,427.69
NJDOT - Intersection Improvements CR11 & Bergen Place	1,042,783.50	-	-	-	1,042,783.50
NJDOT - Halls Mill Road, Freehold & Howell	27,822,627.53	1,924,373.17	6,546,889.18	-	23,200,111.52
NJDOT - Transportation Alternatives, Henry Hudson Trail 2019	1,200,000.00	-	-	-	1,200,000.00
NJDOT - Union Transportation Trail (CR537 Crossing)	657,764.15	-	-	-	657,764.15
NJDOT - CR 524 Millstone	-	1,739,595.00	-	-	1,739,595.00
NJDHS/DFED - Transportation & Tip, FY19 TSI9013	45,191.00	90,383.00	-	-	135,574.00
NJDHS/DFED - Social Services For Homelessness (SSH) SFY 19	417,588.00	-	388,519.00	-	29,069.00
NJOAG/DLPS/DCJ - VOCA FY17 V-13-17	496,983.19	-	481,018.76	(15,964.43)	-
NJOAG/DLPS/DCJ - VOCA Supplemental FY17 VCS-13-17	-	80,000.00	49,264.70	(30,735.30)	-
NJOAG/DLPS/DCJ - VOCA FY19, V-13-19	-	581,130.00	75,364.30	-	505,765.70
NJOAG/DLPS - STOP VAWA Training, VAWA-43-17	13,133.99	-	1,463.26	(11,670.73)	-
NJOAG/DLPS - STOP VAWA Training, VAWA-43-18	-	35,000.00	-	-	35,000.00
NJOAG/DLPS - STOP VAWA Training, VAWA-43-19	-	52,000.00	-	-	52,000.00
NJOAG/DLPS - STOP VAWA Training, VAWA-43-19	93,665.00	-	93,665.00	-	-
NJOAG/DLPS/DCJ - SART/FNE FFY 2017 VS-37B-17	51,500.00	-	28,317.50	(23,182.50)	-
NJOAG/DLPS/DHTS - DRE FFY2020	-	60,000.00	-	-	60,000.00
NJOAG/DLPS/DHTS - DRE FFY2021	-	-	-	-	-

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance	2020	Received	Transferred to/ (Canceled)	Balance
	December 31, 2019	Budget Revenue Realized			December 31, 2020
FEDERAL GRANTS (continued):					
NJOAG/DLPS/JAG - Gang, Guns and Narcotics Task Force FFY17	-	84,728.00	-	-	84,728.00
NJOAG/DLPS - Overdose Data to Action - Operation Helping Hand FY19	62,500.00	-	6,250.00	-	56,250.00
NJOAG/DLPS - Overdose Data to Action, OHH, FY20	-	47,619.00	-	-	47,619.00
NJOAG/DLPS - JAG Program, Megan's Law Grant FY17	-	10,431.00	-	-	10,431.00
NJOAG/DLPS/DSP/OEM HMGP - Brookdale Evacuation Shelter Generator	464,485.64	-	449,910.43	-	14,575.21
NJOAG/DLPS/DSP/OEM HMGP - Mobile Generator Proj.	849,775.00	-	846,663.75	-	3,111.25
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	32,000.00	-	-	-	32,000.00
NJOAG/DLPS/DSP/OEM - HMGP Clerk's Mechanic St Bldg Emergency Generator	312,096.00	157,500.00	-	-	469,596.00
NJOAG/DLPS/DSP/OEM HMGP - Local Multijurisdictional Multihazard Mitigation Plan Program	250,000.00	-	-	-	250,000.00
NJOHSP - State Homeland Security Program (SHSP), FFY17	15,834.49	-	15,834.49	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY18	294,192.98	-	224,131.96	-	70,061.02
NJOHSP - State Homeland Security Program (SHSP), FFY19	290,399.46	265,211.14	-	-	290,399.46
NJOHSP - State Homeland Security Program (SHSP), FFY20	-	55,000.00	-	-	265,211.14
NJOAG/DLPS/DSP - EMPG/EMAA FY19	-	55,000.00	-	-	55,000.00
NJOAG/DLPS/DSP - EMPG/EMAA FY20	50,000.00	-	50,000.00	-	-
NJOAG/DLPS/DHTS - DDACTA 2020	20,000.00	-	2,081.27	-	17,918.73
USDHS/FEMA - Port Security, FY19 EMW-2019-PU-APP-00130	-	447,015.00	-	-	447,015.00
USDHS/FEMA - Port Security, FY20 EMW-2020-PU0-0250	-	-	-	-	-
USDOJ/BJA - Comprehensive Opioid Abuse Site-based Program	1,199,993.00	-	-	-	1,199,993.00
NJOAG/DLPS/DHTS - SCART, FY20	60,000.00	-	50,142.52	(9,857.48)	-
NJOAG/DLPS/DHTS - SCART, FY21	-	80,000.00	-	-	80,000.00
NJOAG/DLPS/DHTS - DWI Task Force FFY20	79,200.00	-	54,361.79	-	24,838.21
NJOAG/DLPS/DHTS - DWI Task Force FFY21	-	80,000.00	-	-	80,000.00
NJDEP - Recreation Trail Program - Ext Henry Hudson	24,000.00	-	-	-	24,000.00
NJLWD - WIB, Work First NJ SFY21	-	1,150,888.00	12,278.00	-	1,138,610.00
NJLWD - WIOA - IIC Youth PY19	715,731.00	-	468,708.00	-	247,023.00
NJLWD - WIOA - IIC Youth PY20	-	694,143.00	8,769.00	-	685,374.00
NJLWD - WIOA - IIC Youth PY18	130,634.00	-	130,634.00	-	-
NJLWD - WIOA, IIA - Admin, Adult, Dislocated Worker PY20	-	1,799,804.00	28,978.00	-	1,770,826.00
NJLWD - WIOA, IIA - Admin, Adult, Dislocated Worker PY18	340,321.00	-	340,321.00	-	-
NJLWD - WIOA, IIA - Admin, Adult, Dislocated Worker PY19	1,728,673.00	-	934,881.00	-	793,792.00
NJLWD - WIOA, Summer Youth Employment Program FY20	-	303,600.00	270,626.00	-	32,974.00
NJDOS/DOE - Help America Vote Again HAVA 2018	8,687.50	-	-	-	8,687.50
NJDOS/DOE - Help America Vote Again, FY20	-	457,507.13	457,507.13	-	-
NJDOS/DOE - CARES Act - Help America Vote Again, FY20	-	812,475.15	812,475.15	-	-
USHUD/NYC - MCDSS, HOPWA, FFY19	174,864.33	-	171,272.12	-	3,592.21
USHUD/NYC - MCDSS, HOPWA, FFY20	-	398,464.00	162,552.16	-	235,911.84

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance	2020	Transferred to/ (Canceled)	Balance
	December 31, 2019	Budget Revenue Realized		Received
FEDERAL GRANTS (continued):				
USOEA/DOD - Joint Land Use Study, Phase 2	155,000.00	-	(3,982.00)	-
USOEA/DOD - Joint Land Use Study, Phase 3	-	231,500.00	-	231,500.00
USOEA/OJP/BJA - Coronavirus Supp. Funding Project FY20	-	58,008.00	-	58,008.00
USDT - Cares Act (Covid-19)	-	107,974,955.70	-	-
USOEA/BJA - SCAAP, FFY19	-	670,546.00	-	-
Total Federal Grants	52,725,875.09	127,591,255.29	(1,673,042.41)	48,608,813.06

STATE GRANTS:

NJDHSS - Office on Aging, 2020	-	1,460,896.00	-	-
NJHS/DMHAS - Alcohol Services Plan 2019	764,668.00	-	(15,706.01)	-
NJHS/DMHAS - Alcohol Services Plan 2020	-	1,236,896.00	-	966,732.00
NJ Governor's Council - Alcohol and Drug Abuse FY18-19	11,809.46	-	(11,809.46)	-
NJ Governor's Council - Alcohol and Drug Abuse FY19-20	721,365.10	70,554.00	410,902.75	381,016.35
NJ Governor's Council - Alcohol and Drug Abuse SFY21	-	211,662.00	-	211,662.00
NJDCA/DLGS- LEAP Challenge Grant FY20-21	-	125,000.00	-	125,000.00
NJDCA - USF CWA FFY 2020	-	8,405.00	-	-
NJTC/FTA - JARC 2 Rt 836 Shuttle FFY20, Round 6	115,000.00	-	(115,000.00)	-
NJTC/FTA - JARC 2 Rt 836 Shuttle FFY21, Round 7	585,711.00	125,000.00	-	125,000.00
NJ Transit - Casino CY 2018	349,368.53	-	(585,711.00)	-
NJ Transit - Casino CY 2019	-	-	-	40,614.19
NJ Transit - Casino CY 2020	-	308,754.34	-	534,691.41
NJDT - Sports Wagering Taxes for Economic Development	-	1,199,599.59	585,711.00	-
NJDOT - Bridge MA-14 Replacement	432,300.00	115,046.80	(91,468.32)	-
NJDOT - Bridge O-10 (Asbury & Ocean) Design	5,565.55	-	(5,565.55)	-
NJDOT - Bridge R-11 (LBFN 2015) (Design)	250,000.00	-	-	250,000.00
NJDOT - Bridge S-32	4,993,801.55	-	-	3,946,758.84
NJDOT - Bridge S-32, Right of Way	2,090,544.60	-	-	2,090,544.60
NJDOT - Bridge W-38	250,000.00	-	-	-
NJDOT - CR40A/Memorial Drive - Asbury / Neptune	48,503.42	-	(48,503.42)	-
NJDOT - Reconstruction of Bridge HL-18	-	1,000,000.00	-	250,000.00
NJDOT - Reconstruction of Bridge HL-20	-	1,499,998.00	-	1,499,998.00
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge MS-48 CR1	-	4,228,808.00	-	4,228,808.00
NJDOT - Reconstruction of Bridge MT-24	1,500,000.00	-	-	1,500,000.00
NJDOT - Reconstruction of Bridge R-12	1,611,371.00	-	-	1,611,371.00

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Grant</u>	Balance December 31, <u>2019</u>	2020 Budget Revenue <u>Realized</u>	<u>Received</u>	Transferred to/ <u>(Canceled)</u>	Balance December 31, <u>2020</u>
STATE GRANTS (continued):					
NJDOT - Reconstruction of Bridge R-27	1,800,000.00	-	-	-	1,800,000.00
NJDOT - Reconstruction of Bridge S-32	-	5,734,655.00	-	-	5,734,655.00
NJDOT - Reconstruction of Bridge U-15	2,000,000.00	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge U-38	1,068,015.00	-	801,011.25	-	267,003.75
NJDOT - Reconstruction of Bridge W-36	1,700,000.00	-	1,275,000.00	-	425,000.00
NJDOT/TTF - Bridges W7, 8 and 9, Scoping Study	40,283.92	-	-	-	40,283.92
NJDOT-Bridge R-3 Renovations	1,000,000.00	-	-	-	1,000,000.00
NJDOT/TTF - 2010 ATP	74,244.79	-	-	-	74,244.79
NJDOT/TTF - 2011 ATP	427,436.40	-	-	-	427,436.40
NJDOT/TTF - 2012 ATP	669,186.88	-	-	-	669,186.88
NJDOT/TTF - 2015 ATP	241,016.56	-	-	-	241,016.56
NJDOT/TTF - 2016 ATP	14,599.86	-	-	-	14,599.86
NJDOT/TTF - 2018 ATP	10,132,367.82	-	2,576,825.61	-	7,555,542.21
NJDOT/TTF - 2019 ATP	10,302,964.00	-	1,210,417.00	-	9,092,547.00
NJDOT/TTF - 2020 ATP	-	10,140,896.00	-	-	10,140,896.00
NJDCF/DCPP - Human Services Advisory Council CY20	-	69,373.00	69,373.00	-	-
NJDCF/DCPP - Family Court, Grant in Aid, CY2020	-	7,870.00	7,870.00	-	-
NJLWD - Pathways to Recovery FY2019	567,270.36	-	252,274.00	-	314,996.36
NJHHS/DFD - Social Services For Homelessness (SSH) SFY 19	1,477,016.00	71,928.00	1,089,165.00	-	459,779.00
NJDOH/DMHAS - Soc Sec Asst-Mental III (SSAMI) CY 19	62,837.00	-	62,837.00	-	-
NJDOH/DMHAS - Soc Sec Asst-Mental III (SSAMI) CY 20	-	195,502.00	48,875.49	-	146,626.51
NJDCF/CSOC - CIACC CY20	-	44,556.00	44,556.00	-	-
NJOAG/DLPS - Operation Helping Hand	90,000.00	-	90,000.00	-	-
NJOAG/DLPS/DCJ - BARE, FY 2019	46,069.23	-	46,069.23	-	-
NJOAG/DLPS/DCJ - LEOTEF, SFY2019	53,230.00	-	53,230.00	-	-
NJDCF - Child Advocacy Center Development-Capital CY19	-	100,000.00	100,000.00	-	-
NJOAG/DLPS/DHTS - DDEF Waterways	-	20,000.00	20,000.00	-	-
NJOAG/DLPS/JJC - Family Court, CY19	253,398.20	-	246,341.63	(7,056.57)	-
NJOAG/DLPS/JJC - Family Court, CY20	-	386,754.00	223,158.12	-	163,595.88
NJOAG/DLPS/JJC - State Comm Partnership CY19	170,832.37	-	169,118.50	(1,713.87)	-
NJOAG/DLPS/JJC - State Comm Partnership, CY20	-	469,649.00	282,249.23	-	187,399.77
NJOAG/DLPS/JJC - State Comm Partnership, JDAI Innovations CY19	96,328.04	-	41,216.08	(55,111.96)	-
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY20	-	120,000.00	44,157.29	-	75,842.71
NJDEP - Clean Communities, CY20	63,000.00	121,118.84	121,118.84	-	-
NJDOS - Destination Marketing FY2020	-	-	63,000.00	-	-
NJDOS - Destination Marketing FY2021	-	157,500.00	78,750.00	-	78,750.00
NJLWD - WIB, Work First NJ and Smartsteps SFY2019	244,730.00	-	53,043.00	(191,687.00)	-

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance	2020		Transferred to/ (Canceled)	Balance
	December 31, 2019	Budget Revenue Realized	Received		December 31, 2020
STATE GRANTS (continued):					
NJLWD - Workforce Learning Link (WLL), SFY21	-	21,000.00	-	-	21,000.00
NJLWD - WIB, Work First NJ and Smartsteps SFY2020	1,375,274.00	-	1,240,485.00	-	134,789.00
NJLWD - Workforce Learning Link SFY 2020	125,294.00	-	115,466.00	-	9,828.00
NJDOS - County History Partner Prog FY19	3,750.00	-	3,750.00	-	-
NJDOS - County History Partner Prog FY20	20,085.00	-	17,072.25	-	3,012.75
Total State Grants	49,849,237.64	28,891,647.64	17,357,034.38	(543,622.16)	60,840,228.74
OTHER GRANTS:					
NJDHSS - OOA-TITLE III, TRANS.Scot Donation	1.03	-	-	-	1.03
NJDSS - Office on Aging Donations		100.00	100.00	-	-
FREEHOLD TWP - Widening of Three Brooks Road	375,000.00	-	-	-	375,000.00
FMERA - Alter Ft.Monomouth Homeless Shelter	1,506,016.40	-	47,517.50	-	1,458,498.90
EARLE - MCDMCC, FY 2017	20,000.00	-	20,000.00	-	-
EARLE - MCDMCC, FY 20-22	-	25,625.00	25,625.00	-	-
County Clerk - ISA, DSMS, E-Recording	25,595.00	213,726.00	216,077.00	-	-
MCOEM - EMPG, Shared Services, Shrewsbury Flood Warning	-	12,000.00	10,500.00	-	23,244.00
Mon City Municipalities - ISA, OPRS-RIM Maintenance	20,837.00	65,553.00	52,705.00	-	1,500.00
Friends of the MCCAC - Phase 2 of the MCCAC	321,573.56	-	10,000.00	-	33,685.00
Donations - Monmouth County Sheriff's K-9 Unit	-	2,314.08	2,314.08	-	-
CTCL - COVID Response- Board of Elections	-	238,767.38	238,767.38	-	-
CTCL - COVID Response- Superintendent of Elections	-	159,178.25	159,178.25	-	-
CTCL - COVID Response- County Clerk	-	159,178.25	159,178.25	-	-
The Grunin Foundation - Joint Public Benefit Offering	-	250,000.00	250,000.00	-	-
BSGC BRIT - Safety Grant 2020	-	6,464.00	-	-	6,464.00
Total Other Grants	2,269,022.99	1,132,905.96	1,191,962.46	-	2,209,966.49
	\$ 104,844,135.72	\$ 157,615,808.89	\$ 148,584,271.75	\$ (2,216,664.57)	\$ 111,659,008.29

Original Budget \$ 7,778,461.00 \$
 Chapter 159 Amendments 149,837,347.89 -
 Cash Receipts - 148,584,488.52
 Cash Disbursements (216.77)

\$ 157,615,808.89 \$ 148,584,271.75

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance December 31, 2019	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2020
FEDERAL GRANTS:						
NJDHSS - Office on Aging 2018	3,940.58	-	-	-	3,940.58	-
NJDHSS - Office on Aging 2019	939,223.64	-	-	706,917.64	350.00	-
NJDHSS - Office on Aging 2020	-	1,798,341.17	(231,956.00)	1,899,703.06	1,620,967.00	1,554,046.11
NJDHSS/DOAS - Families First Coronavirus Response Act	-	-	398,131.00	229,084.73	-	169,046.27
NJDHSS/DOAS - 2020 CARES Act Title IIIB Support Services	-	-	1,222,836.00	167,927.75	-	1,054,908.25
NJDHSS/DOAS - 2020 ADRC COVID-19	-	-	64,306.00	-	-	64,306.00
NJDHSS - CAP/NJEH, Medicaid Case Mgmt	3,474.71	-	-	3,087.03	-	387.68
NJHS/DMHAS - County Innovation Project	3,835.60	-	226,366.00	39,766.77	-	186,599.23
NJDCA/DHCR - 2018 Shelter Support - Tinton Falls Linkages	38,284.95	-	-	-	-	3,835.60
NJDCA/DHCR - 2018 Shelter Support - Oceanport	-	12,608.00	-	-	-	38,284.95
NJDCA - LIHEAP CWA 2020	-	-	-	12,608.00	-	-
NJTC/FTA - Section 5310, FFY16	-	-	150,000.00	150,000.00	-	-
NJTC/FTA - Section 5310, FFY17	-	-	75,000.00	-	-	75,000.00
NJTC - FTA, Section 5311, CARES Act	-	-	367,337.00	351,118.82	-	16,218.18
NJTC - FTA, Section 5311, CY 2019	7,816.00	-	-	7,816.00	-	-
NJTC - FTA, Section 5311, CY 2020	-	120,899.00	-	41,040.32	-	79,858.68
NJTPA/NJIT - UPWP-Unified Planning Work Program FY20-21	411,794.88	-	(82,358.98)	103,519.01	-	225,916.89
NJTPA/NJIT - STP/UPWP, FY 2020	140,672.78	-	(28,134.56)	112,254.02	284.20	-
NJTPA/NJIT - STP/UPWP, FY 2021	-	-	165,190.00	68,326.79	-	-
NJDOT - CR40A/ Memorial Drive - Asbury/ Neptune	67,426.32	-	-	-	-	96,863.21
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	102,086.14	-	-	102,086.14	-	67,426.32
NJDOT - County Route 537	3,778,532.35	-	-	139,143.23	-	3,639,389.12
NJDOT - Halls Mills - Elton Adelphia Roads CR524A	-	-	3,373.38	3,267.19	106.19	-
NJDOT - Intersection Improvements SR 34 & CR 537	5,723,145.80	-	-	1,957,207.78	-	3,765,938.02
NJDOT - Union Transportation Trail (CR537 Crossing)	115,929.74	-	-	-	-	115,929.74
NJDOT - Intersection Improvements CR11 & Bergen Place	1,042,416.00	-	-	908,564.98	-	133,851.02
NJDOT - Halls Mill Road, Freehold & Howell	27,822,627.53	-	1,924,373.17	12,194,237.94	-	17,552,762.76
NJDOT - Transportation Alternatives, Henry Hudson Trail 2019	1,200,000.00	-	-	-	-	1,200,000.00
NJDOT - CR 524, Millstone	-	1,739,595.00	-	1,119,229.12	-	620,365.88
NJDCF/DCPP - Human Services Advisory Council CY20	-	1,000.00	-	1,000.00	-	-
NJDHS/DFED - Transportation & Tip, FY19 TS19013	14,230.39	90,383.00	-	90,622.10	-	13,991.29
NJDHS/DFED - Social Services For Homelessness (SSH) SPY 19	229,418.89	-	-	229,418.89	-	-
NJOAG/DLPS/DCJ - VOCA FY17 V-13-17	413,539.94	-	-	397,575.51	15,964.43	-
NJOAG/DLPS/DCJ - VOCA Supplemental, FY17 VCS 13-17	-	-	80,000.00	49,264.70	30,735.30	-
NJOAG/DLPS/DCJ - VOCA FY19 VCS 13-19	-	-	581,130.00	145,648.19	-	435,481.81
NJOAG/DLPS - STOP VAWA Training, FY17 VAWA-43-17	11,670.73	-	-	-	11,670.73	-
NJOAG/DLPS - STOP VAWA Training, FY18 VAWA-43-18	-	-	35,000.00	-	-	35,000.00
NJOAG/DLPS - STOP VAWA Training, FY19 VAWA-43-19	-	-	52,000.00	-	-	52,000.00
NJOAG/DLPS/DCJ - SART/FNE FFY 2017 VS-37B-17	78,653.22	-	-	78,653.22	-	-
NJOAG/DLPS/DCJ - DRE FFY2020	46,660.00	-	-	23,477.50	23,182.50	-
NJOAG/DLPS/DHTS - DRE FFY2021	-	-	-	1,140.00	-	-
NJOAG/DLPS/JAG - Gang, Guns Narc. Task Force FFY17	-	-	-	84,728.00	-	58,860.00
NJOAG/DLPS - Overdose Data to Action - Operation Helping Hand FFY19	-	-	-	24,056.04	-	-
NJOAG/DLPS - Overdose Data to Action - Operation Helping Hand FFY20	62,500.00	-	-	-	-	38,443.96
NJOAG/DLPS - JAG Program, Megan's Law Grant, FY17	-	10,431.00	-	10,431.00	-	47,619.00
NJOAG/DLPS/OSP/OEM - HMGP - Brookdale Evacuation Shelter Generator	16,597.97	-	-	-	-	16,612.97
NJOAG/DLPS/OSP/OEM - HMGP - Mobile Generator Proj.	23,419.59	-	-	(15.00)	-	1,538.05
USDHS/FEMA/RMD/FIMA - High Watermark Initiative	27,533.58	-	(4,683.92)	17,197.62	-	27,533.58

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance December 31, 2019	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2020
FEDERAL GRANTS (continued):						
NJOAG/DLPS/DSP/OEM - HMGP Clerk's Mechanic St Bldg Emergency Generator	322,277.72	-	175,000.00	257,910.68	-	239,367.04
NJOAG/DLPS/DSP/OEM - HMGP-Local Multijurisdictional Multihazard Mitigatic	87,500.00	-	-	83,125.00	-	4,375.00
NJOHSP - State Homeland Security Program (SHSP), FFY17	15,834.49	-	-	15,834.49	-	-
NJOHSP - State Homeland Security Program (SHSP), FFY18	116,859.02	-	-	47,998.00	-	68,861.02
NJOHSP - State Homeland Security Program (SHSP), FFY19	290,399.46	-	-	249,667.50	-	40,731.96
NJOHSP - State Homeland Security Program (SHSP), FFY20	-	-	265,211.14	-	-	265,211.14
NJOAG/DLPS/DSP - EMPG/EMAA FY19	-	55,000.00	-	55,000.00	-	-
NJOAG/DLPS/DSP - EMPG/EMAA FY20	-	-	55,000.00	-	-	55,000.00
NJOAG/DLPS/DHHS - DDACTA 2020	40,692.26	-	-	40,692.26	-	-
USDHS/FEMA - Port Security, FY16 EMW-2016-PU-000-490	829.60	-	-	-	829.60	-
USDHS/FEMA - Port Security, FY19 EMW-2019-PU-APP-00130	20,000.00	-	-	-	-	12,445.59
USDHS/FEMA - Port Security, FY20 EMW-2020-PU0-0250	-	-	447,015.00	-	-	447,015.00
USDOJ/BJA - Comprehensive Opioid Abuse Site-Based Program	1,199,993.00	-	-	161,722.95	-	1,038,270.05
NJOAG/DLPS/DHHS - SCART 2020	60,000.00	-	-	50,142.52	9,857.48	-
NJOAG/DLPS/DHHS - SCART 2021	-	-	80,000.00	7,340.00	-	72,660.00
NJOAG/DLPS/DHHS - DWI Task Force FFY2020	79,200.00	-	-	54,361.79	-	24,838.21
NJOAG/DLPS/DHHS - DWI Task Force FFY2021	-	-	80,000.00	-	-	80,000.00
NJDEP - Recreation Trail Program - Ext Henry Hudson	24,000.00	-	-	-	-	24,000.00
NJLWD - WIOA, Admin, Adult, Dislocated Worker PY20	405,580.04	-	1,799,804.00	91,215.68	-	1,708,588.32
NJLWD - WIOA, Admin, Adult, Dislocated Worker PY18	1,743,837.76	-	(55,382.10)	350,197.94	-	80,000.00
NJLWD - WIOA, IIA Admin, Adult, Dislocated Worker PY19	-	-	694,143.00	38,125.90	-	793,790.55
NJLWD - WIOA, IIC Youth, PY20	70,604.08	-	55,382.10	125,986.18	-	656,017.10
NJLWD - WIOA, IIC Youth PY18	713,949.34	-	-	467,645.94	-	246,303.40
NJLWD - WIOA, IIC Youth PY19	-	-	303,600.00	270,625.31	-	32,974.69
NJLWD - WIOA, Summer Youth Employment Program FY20	249.00	-	-	-	-	249.00
NJDOS/DOE - Help America Vote Again HAVA 2018	-	-	457,507.13	457,507.13	-	-
NJDOS/DOE - CARES Act Help America Vote Again FY20	-	-	804,169.49	804,169.49	-	-
NJDOS/DOE - CARES Act Help America Vote Again FY20	-	-	812,475.15	84,639.81	-	8,305.66
USHUD/NYC - MCDSS, HOPWA, FFY2019	88,232.02	-	398,464.00	296,857.16	-	3,592.21
USHUD/NYC - MCDSS, HOPWA, FFY2020	-	-	-	146,070.74	3,981.62	101,606.84
USOEA/DOD - Joint Land Use Study, Phase 2	150,052.36	-	-	-	-	-
USOEA/DOD - Joint Land Use Study, Phase 3	-	-	231,500.00	-	-	231,500.00
USDOJ/BJA - SCAAP, FFY19	-	670,546.00	-	670,546.00	-	-
USDOJ/OJP/BJA - Coronavirus Supplemental Funding Project FY20	-	-	58,008.00	17,385.00	-	40,623.00
USDT - Cares Act (Covid-19)	-	-	107,974,955.70	73,343,567.18	-	34,631,388.52
Total Federal Grants	47,755,521.48	2,759,208.17	124,038,909.21	100,616,040.36	1,721,869.63	72,215,728.87
STATE GRANTS:						
NJDHSS - Office on Aging 2020	-	946,391.83	-	946,391.83	-	-
NJHS/DMHAS - Alcohol Services Plan 2019	221,662.73	-	-	205,955.99	15,706.74	-
NJHS/DMHAS - Alcohol Services Plan 2020	-	1,236,896.00	-	887,299.64	-	349,596.36
NJ Governor's Council - Alcohol and Drug Abuse FY18-19	11,809.46	-	-	-	11,809.46	-
NJ Governor's Council - Alcohol and Drug Abuse FY19-20	597,877.16	-	70,554.00	432,444.86	-	235,986.30
NJ Governor's Council - Alcohol and Drug Abuse SFY21	-	-	211,662.00	14,718.26	-	196,943.74
NJDCA - USF CWA FFY 2020	-	8,405.00	-	8,405.00	-	-
NJDCA/DLGS - LEAP Challenge Grant FY20-21	230,000.00	-	125,000.00	125,000.00	-	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY20, Round 6	-	-	(115,000.00)	-	115,000.00	-

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance December 31, 2019	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2020
STATE GRANTS (continued):						
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY21, Round 7	-	-	125,000.00	-	-	125,000.00
NJTC - FTA, Section 5311, CY 2019	7,816.00	-	(3,908.00)	3,908.00	-	-
NJTC - FTA, Section 5311, CY 2020	-	60,449.50	-	20,520.16	-	39,929.34
NJ Transit - Casino CY 2018	585,711.00	-	(585,711.00)	-	-	-
NJ Transit - Casino CY 2019	133,392.42	-	-	92,778.23	-	40,614.19
NJ Transit - Casino CY 2020	-	1,148,580.00	585,711.00	1,362,711.24	-	371,579.76
NJDT - Sports Wagering Taxes for Economic Development	-	-	115,046.80	-	-	115,046.80
NJDOT - Bridge MA-14 Replacement	97,077.38	-	-	5,609.06	91,468.32	-
NJDOT - Bridge O-10 (Asbury & Ocean) Design	5,565.55	-	-	-	5,565.55	-
NJDOT - Bridge R-3 Renovations	1,000,000.00	-	-	-	-	1,000,000.00
NJDOT - Bridge S-32	3,183,672.61	-	-	2,639,843.59	-	543,829.02
NJDOT - Bridge S-32, Right of Way	2,089,994.00	-	-	1,748,912.50	-	341,081.50
NJDOT - Halls Mills - Elton Adelpia Roads CR524A	3,373.38	-	(3,373.38)	-	-	-
NJDOT - Reconstruction HL-20	-	-	1,499,998.00	-	-	1,499,998.00
NJDOT - Reconstruction of Bridge HL-18	-	-	1,000,000.00	56,590.65	-	943,409.35
NJDOT - Reconstruction of Bridge HL-45	2,000,000.00	-	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge MS-48 on CR 1	-	-	4,228,808.00	-	-	4,228,808.00
NJDOT - Reconstruction of Bridge MT-24	1,500,000.00	-	-	-	-	1,500,000.00
NJDOT - Reconstruction of Bridge R-12	1,611,371.00	-	-	-	-	1,611,371.00
NJDOT - Reconstruction of Bridge R-27	1,800,000.00	-	-	-	-	1,800,000.00
NJDOT - Reconstruction of Bridge S-32	-	-	5,734,655.00	-	-	5,734,655.00
NJDOT - Reconstruction of Bridge U-15	2,000,000.00	-	-	-	-	2,000,000.00
NJDOT - Reconstruction of Bridge U-38	1,068,015.00	-	-	673,947.96	-	394,067.04
NJDOT - Reconstruction of Bridge W-36	1,700,000.00	-	-	515,365.14	-	1,184,634.86
NJDOT/TFE - 2011 ATP	187,312.87	-	-	-	-	187,312.87
NJDOT/TFE - 2012 ATP	391,307.18	-	-	113,430.54	-	277,876.64
NJDOT/TFE - 2013 ATP	128,535.45	-	-	-	-	128,535.45
NJDOT/TFE - 2014 ATP	3,599.99	-	-	-	-	3,599.99
NJDOT/TFE - 2015 ATP	464,113.20	-	-	365,403.54	-	98,709.66
NJDOT/TFE - 2016 ATP	132,924.33	-	-	132,924.33	-	-
NJDOT/TFE - 2017 ATP	2,302,400.77	-	-	2,302,400.77	-	-
NJDOT/TFE - 2018 ATP	10,142,930.39	-	-	49,192.57	-	10,093,737.82
NJDOT/TFE - 2019 ATP	10,164,189.63	-	-	17,777.30	-	10,146,412.33
NJDOT/TFE - 2020 ATP	-	-	10,140,896.00	-	-	10,140,896.00
NJDCF/DCPP - Human Services Advisory Council CY20	-	68,373.00	-	52,497.00	-	15,876.00
NJDCF/DCPP - Family Court, Grant In Aid CY20	-	7,870.00	-	3,800.00	-	4,070.00
NJLWD - Pathways to Recovery FY2019	555,127.80	-	-	337,832.37	-	217,295.43
NJDOH/DMHAS - Social Services For Homelessness (SSH) SFY 19	1,042,776.74	-	71,928.00	815,666.22	-	299,038.52
NJDOH/DMHAS - Soc Sec Asst-Mental III (SSAMD) CY 19	15,171.57	-	-	15,171.57	-	-
NJDOH/DMHAS - Soc Sec Asst-Mental III (SSAMD) CY 20	-	195,502.00	-	181,731.37	-	13,770.63
NJDCF/DCBHS - CIACC CY 2019	1,849.59	-	-	1,849.59	-	-
NJDCF/DCBHS - CIACC CY 2020	-	44,556.00	-	40,958.55	-	3,597.45
NJOAG/DLPS - Operation Helping Hand SFY19	99,028.91	-	-	70,444.51	-	28,584.40
NJOAG/DLPS/DCJ - BARF, FY 2017	24,899.32	-	-	24,899.32	-	-
NJOAG/DLPS/DCJ - BARF, FY 2018	41,157.12	-	-	41,157.12	-	-
NJOAG/DLPS/DCJ - BARF, FY 2019	46,069.23	-	-	18,374.44	-	27,694.79
NJOAG/DLPS/DCJ - LEOTEF, SFY2011	3,183.33	-	-	2,700.00	-	483.33
NJOAG/DLPS/DCJ - LEOTEF, SFY2014	350.65	-	-	350.65	-	-

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance December 31, 2019	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2020
STATE GRANTS (continued):						
NJOAG/DLPS/DCJ - LEOTEF, SFY2015	11,832.33	-	-	4,288.72	-	7,543.61
NJOAG/DLPS/DCJ - LEOTEF, SFY2016	22,804.00	-	-	16,511.25	-	6,292.75
NJOAG/DLPS/DCJ - LEOTEF, SFY2017	31,354.01	-	-	2,398.35	-	28,955.66
NJOAG/DLPS/DCJ - LEOTEF, SFY2018	42,462.00	-	-	-	-	42,462.00
NJOAG/DLPS/DCJ - LEOTEF, SFY2019	53,230.00	-	-	-	-	53,230.00
NJDCF - Child Advocacy Center Development-Capital CY19	-	100,000.00	-	92,472.44	-	7,527.56
NJOAG/DLPS/DHTS - DDEF Waterways	2,512.50	-	20,000.00	16,700.00	-	5,812.50
NJIJC - Family Court, CY2020	-	386,754.00	-	296,693.88	-	90,060.12
NJIJC - Family Court, CY2019	66,395.17	-	-	59,338.60	7,056.57	-
NJOAG/DLPS/JIC - State Comm Partnership, CY19	102,775.24	-	-	94,349.58	8,425.66	-
NJOAG/DLPS/JIC - State Comm Partnership, CY20	-	469,649.00	-	358,714.95	-	-
NJOAG/DLPS/JIC - Youth Service Commission, JDAI Innovations CY19	79,441.08	-	-	24,329.12	55,111.96	110,934.05
NJOAG/DLPS/JIC - Youth Service Commission, JDAI Innovations CY20	-	120,000.00	-	63,490.71	-	56,509.29
NJDEP - Clean Communities CY 2018	883.32	-	-	883.32	-	-
NJDEP - Clean Communities CY 2019	102,836.80	-	-	51,734.85	-	51,101.95
NJDEP - Clean Communities CY 2020	-	-	121,118.84	43,984.03	-	77,134.81
NJLWD - WIB, Work First NJ and Smartsteps SFY2019	278,276.05	-	-	86,589.05	-	-
NJLWD - WIB, Work First NJ and Smartsteps SFY2020	1,323,933.94	-	-	1,189,145.60	191,687.00	134,788.34
NJLWD - WLL SFY 2019	180.63	-	-	180.63	-	-
NJLWD - WLL SFY 2020	124,841.60	-	-	-	-	-
NJLWD - WIB, Work First NJ SFY21	-	-	1,150,888.00	109,855.39	-	14,986.21
NJLWD - Workforce Learning Link (WLL) SFY21	-	-	100,143.77	100,143.77	-	1,050,744.23
NJDOS - Destination Marketing FY2020	157,500.00	-	21,000.00	8,122.61	-	12,877.39
NJDOS - Destination Marketing FY2021	-	-	(31,500.00)	126,000.00	-	-
NJDOS - County History Partner Prog FY20	20,085.00	-	157,500.00	-	-	157,500.00
NJDT/OMB - Direct Care Services COLA 2015	31,083.22	-	-	20,085.00	-	-
Total State Grants	48,046,692.65	4,793,426.33	24,640,273.26	17,094,975.72	501,831.26	59,883,585.26
OTHER GRANTS:						
FREEHOLD TWP - Widening of Three Brooks Road	-	-	-	-	-	375,000.00
NJDHSS - Office on Aging 2020 Donations	375,000.00	100.00	-	100.00	-	-
NJDHSS - Office on Aging 2020	-	45,872.00	-	45,872.00	-	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY20, Round 6	-	-	115,000.00	115,000.00	-	-
NJTC/FTA - JARC 2 - Rt 836 Shuttle FFY21, Round 7	-	-	125,000.00	-	-	125,000.00
NJTC - FTA, Section 5311, CY 2019	-	-	3,908.00	-	-	-
NJTC - FTA, Section 5311, CY 2020	-	60,449.50	-	3,908.00	-	125,000.00
NJTPA/NJIT - UPWP-Unified Planning Work Program FY20-21	-	-	82,358.98	20,520.16	-	39,929.34
NJTPA/NJIT - STP/UPWP, FY 2020	-	-	28,134.56	25,879.75	-	56,479.23
NJTPA/NJIT - STP/UPWP, FY 2021	-	15,876.00	41,297.50	17,081.70	71.05	24,215.80
NJDCF/DCPP - Human Services Advisory Council CY20	-	-	4,683.92	15,876.00	-	-
NJOAG/DLPS/DSP/OEM - HMGP - Mobile Generator Proj.	-	-	2,346.40	2,346.40	-	2,337.52
USDHS/FEMA - Port Security, FY20 EMW-2020-PU0-0250	-	-	149,005.00	-	-	149,005.00
NJOAG/DLPS/JIC - State Comm Partnership, CY20	-	92,557.00	-	92,557.00	-	-
NJDOS - Destination Marketing FY2020	-	-	31,500.00	31,500.00	-	-
NJDOS - Destination Marketing FY2021	-	-	39,375.00	-	-	39,375.00
MCOEM - EMPG - Shared Services/Shrewsbury Flood Warning	27,000.00	-	-	12,000.00	-	28,500.00
Donations - WIB/WIA Scholarship Fund	11,693.50	-	-	10,000.00	-	1,693.50

**MONMOUTH COUNTY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grant	Balance December 31, 2019	Budget Appropriations	Transfers	Expended	Cancelled	Balance December 31, 2020
OTHER GRANTS (continued):						
Donations - WIB/WIA, Alumni Fund	3,565.00	-	-	3,565.00	-	-
FMERA - Aller Ft. Monmouth Homeless Shelter	93,416.64	-	-	90,668.51	-	2,748.13
County Clerk - ISA, DSMIS, E-Recording	218,776.55	213,726.00	-	224,555.00	-	207,947.55
Mon City Municipalities - ISA, OPRS-RIM Maintenance	139,984.13	-	111,553.00	51,450.00	-	200,087.13
Friends of the MCCAC - Phase 2 of the MCCAC	234,433.73	-	-	-	-	234,433.73
Donations - Monmouth County Sheriff's K-9 Unit	10,128.36	-	2,314.08	1,372.29	-	11,070.15
The Grunin Foundation - Joint Public Benefit Offering	-	-	250,000.00	233,088.00	-	16,912.00
EARLE - MC Division of Mosquito Control, FY20-22	-	-	25,625.00	25,625.00	-	-
CTCL - COVID Response - Board of Elections	-	-	238,767.38	-	-	238,767.38
CTCL - COVID Response - Superintendent of Elections	-	-	159,178.25	-	-	159,178.25
CTCL - COVID Response - County Clerk	-	-	159,178.25	155,778.25	-	3,400.00
BSGC - BRIT Safety Grant, 2020	-	-	6,464.00	-	-	6,464.00
NJNG - Project Lifesaver for Autism	3.08	-	-	-	-	3.08
Total Other Grants	<u>1,114,000.99</u>	<u>442,080.50</u>	<u>1,573,342.92</u>	<u>1,206,806.57</u>	<u>71.05</u>	<u>1,922,546.79</u>
	\$ 96,916,215.12	\$ 7,994,715.00	\$ 150,252,525.39	\$ 118,917,822.65	\$ 2,223,771.94	\$ 134,021,860.92
Reserve for Grants - Appropriated	\$ 75,794,642.34					\$ 65,800,829.60
Reserve for Encumbrances	<u>21,121,572.78</u>					<u>68,221,031.32</u>
	<u>\$ 96,916,215.12</u>					<u>\$ 134,021,860.92</u>
Transfers by 40A-4-87	\$ 149,837,347.89					
Transfers from Matching	<u>415,177.50</u>					
	<u>\$ 150,252,525.39</u>					
Cancellations \$				\$ 2,222,942.34		
Cash Disbursements				119,011,582.74	829.60	Grantor Refund
Cash Receipts				<u>(93,760.09)</u>	<u>-</u>	
				<u>\$ 118,917,822.65</u>	<u>2,223,771.94</u>	

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TRUST FUND

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**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 110,597,663.89
Increased By:	
HUD Relocation Assistance Programs Receivable	\$ 23,097,007.91
HUD Community Development Block Grants Receivable	2,681,568.78
HUD Home Investment Grants Receivable	1,444,573.08
HUD Shelter Plus Care Grants Receivable	1,083,309.75
HUD Emergency Shelter Grants Receivable	221,141.95
Health Grants Receivable	1,569,470.75
Library Grants Receivable	600.00
Taxes Receivable	55,075,471.03
Due From Grant Fund	10,000,000.00
Reserve for:	
HUD Relocation Assistance Programs	141,337.68
Community Development Block Grants	52,369.79
HUD Home Investment Grants	38,931.75
Other Trust Fund Reserves	202,172,706.83
Retiree Benefits	<u>342,540.82</u>
	<u>297,921,030.12</u>
	408,518,694.01
Decreased By:	
Reserve for:	
HUD Relocation Assistance Programs	22,507,345.63
HUD Relocation Assistance Programs - Escrow	72,580.92
Community Development Block Grants	2,781,576.07
HUD Home Investment Grants	1,452,258.09
HUD Shelter Plus Care	1,327,324.75
HUD Emergency Shelter Grants	221,010.34
Other Trust Fund Reserves	237,940,313.58
Retiree Benefits	<u>324,504.26</u>
	<u>266,626,913.64</u>
Balance, December 31, 2020	<u><u>\$ 141,891,780.37</u></u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 5,050,618.58
Increased By:		
Grants Awarded		<u>19,788,084.00</u>
		24,838,702.58
Decreased By:		
Receipts		<u>23,097,007.91</u>
Balance, December 31, 2020		<u><u>\$ 1,741,694.67</u></u>

**SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 3,814,362.93
Increased By:		
Grants Awarded		<u>4,307,491.00</u>
		8,121,853.93
Decreased By:		
Receipts	\$ 2,681,568.78	
Grant Cancellations	<u>413.00</u>	
		<u>2,681,981.78</u>
Balance, December 31, 2020		<u><u>\$ 5,439,872.15</u></u>

Analysis of Balance

CDBG, 40th Year - FY 2014		\$ 41,852.00
CDBG, 43rd Year - FY 2017		82,637.52
CDBG, 44th Year - FY 2018		664,578.96
CDBG, 45th Year - FY 2019		348,372.29
CDBG, 46th Year - FY 2020		2,711,657.00
CDBG CARES Act - FY 2020		<u>1,590,774.38</u>
		<u><u>\$ 5,439,872.15</u></u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 3,316,441.57
Increased By:		
Grants Awarded		1,522,210.00
		4,838,651.57
Decreased By:		
Receipts	\$ 1,444,573.08	
Grant Cancellations	336.00	
		1,444,909.08
Balance, December 31, 2020		\$ 3,393,742.49

Analysis of Balance

Home Investment - FY 2015		41,075.72
Home Investment - FY 2016		348,525.00
Home Investment - FY 2017		126,544.27
Home Investment - FY 2018		309,608.29
Home Investment - FY 2019		1,051,377.67
Home Investment - FY 2020		1,516,611.54
		\$ 3,393,742.49

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 855,083.75
Increased By:	
Grants Awarded	<u>1,296,479.00</u>
	2,151,562.75
Decreased By:	
Receipts	<u>1,083,309.75</u>
Balance, December 31, 2020	<u><u>\$ 1,068,253.00</u></u>
 <u>Analysis of Balance</u>	
Center House - FY 2017	\$ 38,633.00
Ray of Light Consolidated - FY 2018	38,397.00
Center House - FY 2018	10,440.00
Homeward Bound - FY 2018	45,021.00
Ray of Light I & II - FY 2019	86,822.00
Homeward Bound - FY 2019	518,759.00
Center House - FY 2019	224,753.00
CoC Planning - FY 2019	<u>105,428.00</u>
	<u><u>\$ 1,068,253.00</u></u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	294,973.40
Increased By:		
Grants Awarded		971,250.00
		1,266,223.40
Decreased By:		
Receipts		221,141.95
Balance, December 31, 2020	\$	1,045,081.45
<u>Analysis of Balance</u>		
Emergency Grant - FY 2019	\$	78,932.87
Emergency Grant - FY 2020		216,232.36
Emergency Grant - CARES Act - FY 2020		749,916.22
	\$	1,045,081.45

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HEALTH GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019 \$ 1,304,559.75

Increased By:

Grants Awarded:

NJDOH - Public Health Priority Fund	\$	91,744.00	
NJDOH - Child Health, CLPP - 2020		52,240.00	
NJDOH - Child Health, CLPP - 2021		370,000.00	
NJDOH - Healthy by Two, FY 2021		60,000.00	
NJDOH - STD - SFY 2021		30,000.00	
NJDOH - Opioid Prevention		125,000.00	
NJDOH - PHEP, CDC/CRI COVID - FY 2021		640,664.00	
NJDOH - LPH Overdose Fatality Review Teams		100,000.00	
NJACCHO - LHD COVID-19		96,210.00	
NJDEP/NJCVP - Pumpout Boat 2017-2020		7,500.00	
NJDEP - CEHA - 2021		281,353.00	
NJDEP - RTK Grant - FY 2021		15,085.00	
		1,869,796.00	1,869,796.00

3,174,355.75

Decreased By:

Receipts

1,569,470.75

Balance, December 31, 2020 \$ 1,604,885.00

Analysis of Balance

NJDOH - Child Health, CLPP - 2021	\$	370,000.00	
NJDOH - Healthy By Two - FY 2021		48,401.00	
NJDOH - STD - SFY 2021		22,500.00	
NJDOH - Opioid Prevention		125,000.00	
NJDOH - PHEP, CDC/CRI - FY 2020		2.00	
NJDOH - PHEP, CDC/CRI/COVID		640,664.00	
NJDOH - LPH - Overdose Fatality Review Teams		100,000.00	
NJDEP - CEHA - 2021		281,353.00	
NJDEP - RTK Grant - FY 2021		11,465.00	
NJDEP - NJCVP - MTA - Replace Pumpout Boat - FY 2018		5,500.00	
		1,604,885.00	\$ <u>1,604,885.00</u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 4,399.51
Increased By:		
Grants Awarded		600.00
		4,999.51
Decreased By:		
Receipts	\$ 600.00	
Grants Cancelled	4,399.51	
		4,999.51
Balance, December 31, 2020		\$ -

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2019	\$ 319,567.74	\$ 97,635.36	\$ 10,765.64	\$ 211,166.74
Increased By:				
2020 Tax Levy	54,755,774.63	15,850,000.00	2,530,000.00	36,375,774.63
Levy for Added and Omitted Taxes	312,064.63	88,412.82	12,943.38	210,708.43
	<hr/> 55,067,839.26	<hr/> 15,938,412.82	<hr/> 2,542,943.38	<hr/> 36,586,483.06
	<hr/> 55,387,407.00	<hr/> 16,036,048.18	<hr/> 2,553,709.02	<hr/> 36,797,649.80
Decreased By:				
Cash Receipts:				
2020 Tax Levy	54,755,774.63	15,850,000.00	2,530,000.00	36,375,774.63
Added & Omitted Tax Levy	319,696.40	97,680.77	10,778.25	211,237.38
	<hr/> 55,075,471.03	<hr/> 15,947,680.77	<hr/> 2,540,778.25	<hr/> 36,587,012.01
Balance, December 31, 2020	<hr/> <u>\$ 311,935.97</u>	<hr/> <u>\$ 88,367.41</u>	<hr/> <u>\$ 12,930.77</u>	<hr/> <u>\$ 210,637.79</u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2019	\$ 6,396,350.10	\$ 6,223,957.57	\$ 172,392.53
Increased By:			
Receipts	141,337.68	64,511.18	76,826.50
Receivables and Spending Reserves	19,788,084.00	19,788,084.00	-
	<hr/>	<hr/>	<hr/>
Total Increases	19,929,421.68	19,852,595.18	76,826.50
	<hr/>	<hr/>	<hr/>
	26,325,771.78	26,076,552.75	249,219.03
Decreased By:			
Disbursements	22,579,926.55	22,507,345.63	72,580.92
	<hr/>	<hr/>	<hr/>
Balance, December 31, 2020	<u>\$ 3,745,845.23</u>	<u>\$ 3,569,207.12</u>	<u>\$ 176,638.11</u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance, December 31, <u>2019</u>	Grants Awarded	Receipts	Disbursements	Cancellation	Balance, December 31, <u>2020</u>
Fortieth Year - 2014	\$ 41,852.00	-	-	-	-	\$ 41,852.00
Forty-Second Year - 2016	209,868.27	-	-	209,868.27	-	-
Forty-Third Year - 2017	249,824.32	-	-	167,186.80	-	82,637.52
Forty-Fourth Year - 2018	1,393,764.05	-	-	729,185.09	-	664,578.96
Forty-Fifth Year - 2019	1,968,371.79	-	52,369.79	1,669,692.79	-	351,048.79
Forty-Sixth Year - 2020	-	2,712,070.00	-	-	413.00	2,711,657.00
Cares Act - 2020	-	1,595,421.00	-	5,643.12	-	1,589,777.88
	<u>\$ 3,863,680.43</u>	<u>\$ 4,307,491.00</u>	<u>\$ 52,369.79</u>	<u>\$ 2,781,576.07</u>	<u>\$ 413.00</u>	<u>\$ 5,441,552.15</u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 3,436,944.97
Increased By:		
Receipts (Reimbursements)	\$ 38,931.75	
Grants Awarded	<u>1,522,210.00</u>	
		<u>1,561,141.75</u>
		4,998,086.72
Decreased By:		
Disbursements	1,452,258.09	
Grant Cancellations	<u>336.00</u>	
		<u>1,452,594.09</u>
Balance, December 31, 2020		<u><u>\$ 3,545,492.63</u></u>

Analysis of Reserve Balance

Home Investment - FY 2007	\$ 65,493.64
Home Investment - FY 2009	43,454.00
Home Investment - FY 2015	14,143.00
Home Fair Housing Program - 2015	26,932.72
Home Investment - FY 2016	275,000.00
Home Fair Housing Program - 2016	73,525.00
Home Investment - FY 2017	33,333.86
Home Tenant Based Rental Assistance - FY 2017	12,093.32
Home Fair Housing Program - 2017	87,364.55
Home Investment - FY 2018	210,034.00
Home Tenant Based Rental Assistance - FY 2018	92,963.00
Home Investment - FY 2019	816,313.96
Home Tenant Based Rental Assistance - FY 2019	234,644.78
Home Administration - 2019	108.00
Home Program Repayments - 2019	22,955.97
Home Investment - 2020	1,194,989.00
Home Tenant Based Rental Assistance - FY 2020	175,000.00
Home Fair Housing Program - 2020	90,000.00
Home Administration - 2020	57,143.83
Home Program Repayments - 2020	<u>20,000.00</u>
	<u><u>\$ 3,545,492.63</u></u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 855,083.75
Increased By:	
Grants Awarded	<u>1,296,479.00</u>
	2,151,562.75
Decreased By:	
Disbursements	<u>1,327,324.75</u>
Balance, December 31, 2020	<u>\$ 824,238.00</u>
<u>Analysis of Reserve Balances:</u>	
Shelter Plus FY 2017	\$ 38,633.00
Shelter Plus FY 2018	93,858.00
Shelter Plus FY 2019	<u>691,747.00</u>
	<u>\$ 824,238.00</u>

**MONMOUTH COUNTY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 296,949.79
Increased By:	
Grants Awarded	<u>971,250.00</u>
	1,268,199.79
Decreased By:	
Disbursements	<u>221,010.34</u>
Balance, December 31, 2020	<u><u>\$ 1,047,189.45</u></u>
 <u>Analysis of Reserve Balances:</u>	
Emergency Solutions Grant 2010	\$ 3,130.00
Emergency Solutions Grant 2019	77,910.87
Emergency Solutions Grant 2020	217,117.00
Emergency Solutions Grant 2020 - CARES ACT	<u>749,031.58</u>
	<u><u>\$ 1,047,189.45</u></u>

**SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 27,978.28
Increased By:	
Receipts	<u>342,540.82</u>
	370,519.10
Decreased By:	
Disbursements	<u>324,504.26</u>
Balance, December 31, 2020	<u><u>\$ 46,014.84</u></u>

**COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance, December 31, <u>2019</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2020</u>
Tax Board Dedicated Revenue - Payroll	\$ 1,558.03	\$ 10,000.00	\$ 10,912.50	\$ 645.53
Accumulated Absence TR-PR CNTY	198,901.88	300,000.00	480,786.26	18,115.62
Accumulated Absence TR-PR DSS	69,066.47	50,000.00	63,514.01	55,552.46
County Clerk - ACH Receipting Fees	120,233.62	2.00	24,274.00	95,961.62
County Clerk Dedicated Recording Fees	1,537,623.89	289,548.06	179,500.54	1,647,671.41
Sheriff's Office Dedicated Revenue	134,232.27	18,924.00	68,270.65	84,885.62
Surrogate Office - Dedicated Revenue	292,544.30	34,493.62	90,733.36	236,304.56
Tax Board Dedicated Revenue	670,605.20	129,550.00	112,889.12	687,266.08
Weights and Measures Dedicated Revenue	103,950.11	112,790.50	95,912.96	120,827.65
Federal Forfeiture Sharing Fund - US Treasury - MCSO	38,411.67	10,299.76	-	48,711.43
Federal Forfeiture Sharing Fund - US Treasury - MCPO	969,753.53	9,331.64	112,002.76	867,082.41
MCPO - Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund - USDOJ	1,296,075.43	120,327.75	369,775.78	1,046,627.40
MCPO Asset Management Account (AMA)	104,737.08	36,525.14	26,285.90	114,976.32
MCPO Law Enforcement Trust Account	870,665.14	141,600.50	242,704.99	769,560.65
MCPO Seized Asset Trust Account (SATA)	5,217,504.29	975,587.11	366,334.11	5,826,757.29
MCSO Law Enforcement Trust Fund	37,235.73	226.76	16,122.24	21,340.25
PLETF - 10% Fund	99,676.95	19,678.74	102,187.35	17,168.34
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Snow Removal - Dedication by Rider	3,620,793.67	1,329,955.30	885,529.35	4,065,219.62
MC Tuberculosis Control Board	38,017.34	2,936.95	2,300.00	38,654.29
Motor Vehicle Fines for Roads and Bridges	5,634,373.22	2,614,125.84	2,709,333.31	5,539,165.75
Recreation Commission Donations Reserve Account	146,727.06	18,257.65	12,959.80	152,024.91
Parks-Knorr Estate- Deep Cut Gardens	-	50,000.00	-	50,000.00
Reserve - Parks Donation/Seitz Estate	2,305.61	265.12	-	2,570.73
Inmate Welfare Fund - Commissary Account	763,644.42	311,551.40	348,453.06	726,742.76
Pension Fund Reserve	3,256.56	32,000.00	31,807.56	3,449.00
Insurance NJ UIB Compensation	70,524.66	437,865.93	349,107.56	159,283.03
NJDOL - NJ EWDA/HCRA of 1992	7,990.44	414,891.52	414,894.25	7,987.71
NJFLI - Payroll Deduction County	5,113.88	298,117.15	232,004.52	71,226.51
Flexible Spending Forfeiture	-	11,354.57	11,354.57	-
Health Care IAA Flexible Spending FY 20/21	-	84,076.50	83,877.29	199.21
Health Care IAA Flexible Spending FY 19/20	1,702.04	95,792.00	95,547.17	1,946.87
Health Care IAA Flexible Spending FY 18/19	879.55	-	879.55	-
Health Care IAA Flexible Spending FY 17/18	1,036.74	-	1,036.74	-
Health Care IAA Flexible Spending FY 16/17	7,327.26	-	7,327.26	-
Horizon BC/BS - Admin	187,612.65	1,100,000.00	960,672.68	326,939.97
Horizon BC/BS - Claims	1,886,116.65	44,407,632.80	41,928,489.51	4,365,259.94
Qualcare Inc. - Admin	127,834.99	-	798.70	127,036.29
Qualcare Inc. - Claims	429,086.21	27,168.64	8,923.45	447,331.40
IAA - Admin	323,212.07	793,000.00	254,555.01	861,657.06
IAA - Claims	1,553,012.51	3,801,432.53	4,243,823.26	1,110,621.78
Prescription	1,182,240.94	10,175,601.02	10,272,493.42	1,085,348.54
Horizon BC/BS - Admin DSS	33,682.78	174,775.00	139,521.19	68,936.59
Horizon BC/BS - Claims DSS	200,449.63	5,207,234.30	4,742,445.57	665,238.36
Qualcare Inc. - Admin DSS	10,521.27	-	14.70	10,506.57
Qualcare Inc. - Claims DSS	37,283.64	-	22,305.06	14,978.58
IAA - Admin DSS	-	629.65	629.65	-
IAA - Claims DSS	174,934.11	1,479,482.54	1,544,149.98	110,266.67
Prescription - DDS	71,785.45	1,845,872.90	1,906,124.39	11,533.96
Open Space Debt Service	-	6,558,323.00	6,558,323.00	-
Open Space Preservation/Acquisition	26,860,474.21	18,711,102.70	8,809,538.24	36,762,038.67
Open Space Preservation/Development	3,047,424.23	8,416,728.08	9,479,336.73	1,984,815.58
Open Space Preservation Cooperative Municipal Projects	11,426,023.39	2,250,000.00	1,730,077.50	11,945,945.89
Open Space Preservation Farmland Preservation/Acquisitor	10,029,860.29	3,584,322.46	2,659,791.50	10,954,391.25

COUNTY OF MONMOUTH, NEW JERSERY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance, December 31, <u>2019</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2020</u>
Open Space Preservation Tax Deposit Account	-	36,375,774.63	36,375,774.63	-
Open Space Preservation Tax Deposit Account A&O	-	211,237.38	211,237.38	-
Contractor Cash Deposits Highway Department	15,766.00	(3,350.00)	6,216.00	6,200.00
Contractor Deposits Highway Department	233,895.73	70,846.00	110,650.00	194,091.73
Planning Board Performance Bond Deposits	559,956.23	153,613.07	-	713,569.30
Planning Board Performance Bond Refundable	1,885,076.11	265,538.02	126,383.90	2,024,230.23
Mount Laurel Rehabilitation - Full - Time Pay	548.62	2,000.00	1,711.65	836.97
Mount Laurel Rehabilitation - Part - Time Pay	14.18	300.00	36.12	278.06
Mount Laurel Rehabilitation - Admin	9,061.53	-	2,340.50	6,721.03
Mount Laurel Rehabilitation - Manalapan	80,706.50	-	-	80,706.50
Mount Laurel Rehabilitation - Belmar	324,767.75	-	-	324,767.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	173,757.00	-	-	173,757.00
Mount Laurel Rehabilitation - Spring Lake	195,341.00	-	-	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	64,691.00	-	-	64,691.00
Mount Laurel Rehabilitation - Aberdeen	23,750.00	-	-	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	363,482.50	-	18,150.00	345,332.50
Mount Laurel Rehabilitation - Englishtown Boro	86,210.00	-	-	86,210.00
Mount Laurel Rehabilitation - Farmingdale	27,550.00	-	-	27,550.00
Reserve for Auto Self Insurance MCDSS	167,616.55	-	188.33	167,428.22
Reserve for Liability Self Insurance MCDSS	188,500.00	-	-	188,500.00
Self Insurance Retention Variable Liability Coverage	3,650,203.27	1,071,925.83	194,444.71	4,527,684.39
Self Insurance Retention Workers Comp. Coverage	2,000,000.00	2,000,000.00	-	4,000,000.00
Development Agreement American Home and Community	15,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	-	8,861.50
Development Agreement Hovnanian College Park	39,376.00	-	-	39,376.00
Development Agreement Old Mill Estates	4,237.00	-	-	4,237.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00
Development Agreement Marlboro Plaza	90.00	-	-	90.00
Development Agreement Freehold Marketplac	1,791,773.00	-	-	1,791,773.00
MC Dependent Care Assistance Plan	782.00	38,791.58	36,198.91	3,374.67
Reserve for Trust Escrow	1,717,920.54	102,504,415.72	102,550,151.06	1,672,185.20
MCDSS - Reserve for Trust A/C Control	231,237.28	2,440,098.25	2,323,347.70	347,987.83
MCDSS - Temporary Assistance to Needy Families	204,797.40	2,410,605.06	2,048,543.03	566,859.43
MCDSS - WFNJ/GA	-	1,037,123.18	1,037,123.18	-
County Park System: Resale of Merchandise	16,076,396.88	8,967,159.35	8,491,872.96	16,551,683.27
County Library Fund	7,331,020.58	16,240,740.47	14,861,799.36	8,709,961.69
County Library Grant Fund	95,438.60	600.00	33,119.97	62,918.63
County Health Fund	1,417,336.71	2,908,091.34	1,502,729.16	2,822,698.89
County Health Grant Fund	731,920.37	1,565,858.00	1,266,189.33	1,031,589.04
County Environmental Health Fund	280,073.29	925,000.00	328,269.64	876,803.65
County Environmental Health Grant Fund	677,049.05	331,635.16	500,413.82	508,270.39
	<u>\$ 120,361,116.06</u>	<u>\$ 296,011,384.17</u>	<u>\$ 274,837,523.40</u>	<u>\$ 141,534,976.83</u>
Receipts/Disbursements		\$ 202,172,706.83	\$ 237,940,313.58	
County Taxes		55,075,471.03	-	
Library Grants		600.00	4,399.51	
Health Grants		1,565,858.00	-	
Environmental Health Grants		303,938.00	-	
Transfers between accounts		<u>36,892,810.31</u>	<u>36,892,810.31</u>	
		<u>\$ 296,011,384.17</u>	<u>\$ 274,837,523.40</u>	

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GENERAL CAPITAL FUND

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**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 98,806,101.91
Increased By Receipts:		
Budget Appropriations:		
Capital Improvement Fund	\$ 3,000,000.00	
Expenditure Refunds	51,968.77	
County College Bond Interest Payable	<u>36,142.69</u>	
		<u>3,088,111.46</u>
		101,894,213.37
Decreased By Disbursements:		
Reserve for Debt Service Care Centers	498,000.00	
Improvement Authorizations	84,930,347.85	
County College Bond Interest Payable	<u>6.72</u>	
		<u>85,428,354.57</u>
Balance, December 31, 2020		<u><u>\$ 16,465,858.80</u></u>

**SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 1,787,830.33
Increased By:		
Market Appreciation - Hofling	\$ 76,436.20	
Market Appreciation - Scheuing	9,677.72	
Dividends & Interest - Scheuing	27,901.49	
O/S Sinking Fund Payment - Scheuing	<u>140,068.00</u>	
		<u>254,083.41</u>
		2,041,913.74
Decreased By:		
Cash Disbursements - Income to O/S Trust		<u>14,945.62</u>
Balance, December 31, 2020		<u>\$ 2,026,968.12</u>

<u>Schedule of Investments, December 31, 2020</u>	<u>Cost</u>	<u>Fair Value</u>
U.S. Treasury Strips Stripped Coupon	\$ 302,747.45	\$ 692,425.60
U.S. Treasury Fixed Income - Treasury Bonds	1,320,725.89	1,333,822.10
Taxable Money Market Fidelity Investments Treasury Portfolio Class III	<u>720.42</u>	<u>720.42</u>
	<u>\$ 1,624,193.76</u>	<u>\$ 2,026,968.12</u>

MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

		Balance December 31, <u>2020</u>
Fund Balance		\$ 7,253,199.22
Capital Improvement Fund		2,821,261.72
Reserve for Installment Purchase Agreement		2,026,968.12
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		1,560,000.00
Interest Due State of New Jersey		242,322.06
<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
98-01	Various Capital Improvements	138,438.00
05-03	Various Capital Improvements	107.67
06-02	Various Capital Improvements	50,015.05
08-03	Various Capital Improvements	(37,517.05)
09-02	Various Capital Improvements	2,271,088.14
10-02	Various Capital Improvements	839,152.21
12-05	Various Capital Improvements	734,255.34
13-01	Various Capital Improvements	(918,725.61)
14-01	Improvements to BCC Facilities - Chapter 12	190.55
14-02	Various Capital Improvements	5,370.80
14-03	Various Capital Improvements (Amending Ordinance)	2,122,184.65
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	90,236.00
15-03	Bridge and Road Improvements (Amending Ordinance)	91,384.33
15-05	Various Capital Improvements	1,332,718.47
15-07	Improvements to BCC Facilities - Chapter 12	183,888.33
16-01	Various Capital Improvements	1,173,756.22
16-02	Equipment and Infrastructure Improvements - VoTech	71,186.42
16-03	Improvements to BCC Facilities - Chapter 12	304,762.69
17-02	Various Capital Improvements	433,127.83
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	293,189.17
17-04	Bridge and Road Improvements (Amending Ordinance)	121,795.34
17-05	Improvements to BCC Facilities - Chapter 12	129,103.27
17-06	Improvements to BCC Facilities	40,567.82
17-07	Equipment and Infrastructure Improvements- Vo Tech	20,577.57
18-03	Various Capital Improvements	(2,858,195.74)
18-04	Improvements to BCC Facilities - Chapter 12	1,094,921.62
18-05	Equipment and Infrastructure Improvements - VoTech	1,681,363.33
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	(68,328.20)
18-07	Various Capital Improvements	(234,285.50)
19-02	Various Capital Improvements	(3,571,577.79)
19-03	Improvements to BCC Facilities - Chapter 12	4,936,705.31
19-04	Equipment and Infrastructure Improvements - VoTech	(2,009,482.18)
20-01	Window Replacement Project - MCPO Building	(1,578,149.31)
20-04	Amending Ordinance - Various Capital Improvements	(391,959.35)
20-05	Reappropriation Ordinance - Acquisition of I.T. Equipment	1,870,984.00
20-06	Various Roadway Resurfacing Improvements and Purposes	(3,775,282.23)
		<u>\$ 18,492,826.92</u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 756,739.00
Decreased By:	
Sinking Fund Obligation	<u>140,068.00</u>
Balance, December 31, 2020	<u><u>\$ 616,671.00</u></u>

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 419,795,000.00
Decreased By:	
Budget Appropriations:	
General Obligation Bonds	\$ 41,575,000.00
County College Bonds - County Share	1,590,000.00
Open Space	5,575,000.00
County Vocational Bonds	<u>1,780,000.00</u>
	<u>50,520,000.00</u>
Balance, December 31, 2020	<u><u>\$ 369,275,000.00</u></u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Ordinance Number	Improvement Description	Balance	Transfers/	Increased By	Balance	Analysis of Balance, Dec. 31, 2020	
		December 31, 2019	Adjustments	2020 Authorizations	December 31, 2020	Expenditures	Unexpended Improvement Authorizations
08-03	Various Capital Improvements	\$ 710,000.00	\$ (200,000.00)	-	\$ 510,000.00	\$ 37,517.05	\$ 472,482.95
10-02	Various Capital Improvements	630,000.00	-	-	630,000.00	-	630,000.00
12-05	Various Capital Improvements	100,000.00	-	-	100,000.00	-	100,000.00
13-01	Various Capital Improvements	2,370,000.00	(430,000.00)	-	1,940,000.00	918,725.61	1,021,274.39
14-02	Various Capital Improvements	60,000.00	-	-	60,000.00	-	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	875,000.00	(430,000.00)	-	445,000.00	-	445,000.00
15-05	Various Capital Improvements	995,000.00	(125,000.00)	-	870,000.00	-	870,000.00
16-01	Various Capital Improvements	11,335,000.00	(5,060,000.00)	-	6,275,000.00	-	6,275,000.00
17-02	Various Capital Improvements	8,650,000.00	(40,000.00)	-	8,610,000.00	-	8,610,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	8,000,000.00	-	-	8,000,000.00	-	8,000,000.00
18-03	Various Capital Improvements	25,225,000.00	(1,470,450.00)	-	23,754,550.00	2,858,195.74	20,896,354.26
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,570,000.00	-	-	1,570,000.00	-	1,570,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	100,000.00	-	-	100,000.00	68,328.20	31,671.80
18-07	Various Capital Improvements	1,955,000.00	-	-	1,955,000.00	234,285.50	1,720,714.50
19-02	Various Capital Improvements	39,965,000.00	(5,469,550.00)	-	34,495,450.00	3,571,577.79	30,923,872.21
19-04	Equipment and Infrastructure Improvements - Vo Tech	16,075,000.00	-	-	16,075,000.00	2,009,482.18	14,065,517.82
20-01	Window Replacement Project - MCPPO Building	-	-	4,285,000.00	4,285,000.00	1,578,149.31	2,706,850.69
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill	-	7,910,000.00	-	7,910,000.00	-	7,910,000.00
20-04	Amending Ordinance - Various Capital Improvements	-	5,315,000.00	-	5,315,000.00	391,959.35	4,923,040.65
20-06	Various Roadway Resurfacing Improvements and Purposes	-	-	6,315,000.00	6,315,000.00	3,775,282.23	2,539,717.77
20-07	Improvements to Brookdale Community College - Ch. 12	-	-	3,900,000.00	3,900,000.00	-	3,900,000.00
		\$ 118,615,000.00	\$ -	\$ 14,500,000.00	\$ 133,115,000.00	\$ 15,443,502.96	\$ 117,671,497.04

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Balance December 31, 2020
			Date	Amount			
General Improvements	09/23/08	\$ 30,000,000.00	N/A	N/A	N/A	\$ 2,180,000.00	\$ 2,180,000.00
General Capital Bonds	12/16/10	15,325,000.00	N/A	N/A	N/A	3,795,000.00	3,795,000.00
Economic Development Bonds	12/16/10	20,775,000.00	12/01/21	4,145,000.00	4.300%	20,775,000.00	20,725,000.00
			12/01/22	4,145,000.00	4.450%		
			12/01/23	4,145,000.00	4.500%		
			12/01/24	4,145,000.00	4.650%		
			12/01/25	4,145,000.00	4.800%		
General Improvements	06/28/12	77,000,000.00	01/15/21	5,700,000.00	4.000%	45,600,000.00	39,900,000.00
			01/15/22	5,700,000.00	3.000%		
			01/15/23	5,700,000.00	3.000%		
			01/15/24	5,700,000.00	3.000%		
			01/15/25	5,700,000.00	3.000%		
			01/15/26	5,700,000.00	4.000%		
			01/15/27	5,700,000.00	3.000%		
General Improvements	03/27/14	60,850,000.00	03/01/21	4,340,000.00	4.000%	43,480,000.00	39,140,000.00
			03/01/22	4,350,000.00	4.000%		
			03/01/23	4,350,000.00	4.000%		
			03/01/24	4,350,000.00	4.000%		
			03/01/25	4,350,000.00	3.000%		
			03/01/26	4,350,000.00	3.000%		
			03/01/27	4,350,000.00	3.000%		
			03/01/28	4,350,000.00	3.125%		
			03/01/29	4,350,000.00	3.250%		
General Improvements Refunding Bonds	06/25/15	43,615,000.00	01/15/21	9,255,000.00	4.000%	26,955,000.00	17,980,000.00
			01/15/22	6,555,000.00	4.000%		
			01/15/23	2,170,000.00	4.000%		
General Improvements	12/01/15	73,790,000.00	07/15/21	5,090,000.00	5.000%	55,990,000.00	50,900,000.00
			07/15/22	5,090,000.00	5.000%		
			07/15/23	5,090,000.00	5.000%		
			07/15/24	5,090,000.00	5.000%		
			07/15/25	5,090,000.00	5.000%		
			07/15/26	5,090,000.00	3.000%		
			07/15/27	5,090,000.00	3.000%		
			07/15/28	5,090,000.00	3.000%		
			07/15/29	5,090,000.00	3.000%		
			07/15/30	5,090,000.00	3.250%		

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Decreased	Balance December 31, 2020
			Date	Amount				
General Improvements	12/28/17	65,995,000.00	07/15/21	5,060,000.00	5.000%	58,390,000.00	3,185,000.00	55,205,000.00
			07/15/22	5,060,000.00	5.000%			
			07/15/23	5,060,000.00	5.000%			
			07/15/24	5,060,000.00	5.000%			
			07/15/25	5,060,000.00	5.000%			
			07/15/26	5,060,000.00	5.000%			
			07/15/27	5,060,000.00	5.000%			
			07/15/28	4,530,000.00	5.000%			
			07/15/29	2,545,000.00	5.000%			
			07/15/30	2,600,000.00	4.000%			
			07/15/31	5,055,000.00	4.000%			
			07/15/32	5,055,000.00	4.000%			
General Improvement Refunding Bonds	09/25/19	24,300,000.00	01/15/21	4,830,000.00	5.000%	24,300,000.00	5,060,000.00	19,240,000.00
			01/15/22	4,815,000.00	5.000%			
			01/15/23	4,805,000.00	5.000%			
			01/15/24	4,790,000.00	5.000%			
General Improvements	12/30/19	81,395,000.00	07/15/21	2,990,000.00	5.000%	81,395,000.00	3,200,000.00	78,195,000.00
			07/15/22	3,480,000.00	5.000%			
			07/15/23	5,980,000.00	5.000%			
			07/15/24	5,980,000.00	5.000%			
			07/15/25	5,980,000.00	5.000%			
			07/15/26	5,980,000.00	5.000%			
			07/15/27	5,980,000.00	5.000%			
			07/15/28	5,980,000.00	5.000%			
			07/15/29	5,980,000.00	5.000%			
			07/15/30	5,980,000.00	5.000%			
			07/15/31	5,960,000.00	5.000%			
			07/15/32	5,965,000.00	5.000%			
		07/15/33	5,980,000.00	5.000%				
		07/15/34	5,980,000.00	5.000%				
						\$ 362,860,000.00	\$ 41,575,000.00	\$ 321,285,000.00

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
FOR THE YEAR ENDED DECEMBER 31, 2020**

Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Decreased	Balance December 31, 2020
		Date	Amount				
06/28/12	\$ 4,250,000.00	01/15/21	\$ 425,000.00	4.00%	\$ 1,275,000.00	\$ 425,000.00	\$ 850,000.00
		01/15/22	425,000.00	3.00%			
03/27/14	2,875,000.00	03/01/21	285,000.00	4.00%	1,425,000.00	285,000.00	1,140,000.00
		03/01/22	285,000.00	4.00%			
		03/01/23	285,000.00	4.00%			
		03/01/24	285,000.00	4.00%			
12/01/15	1,600,000.00	07/15/21	160,000.00	5.00%	960,000.00	160,000.00	800,000.00
		07/15/22	160,000.00	5.00%			
		07/15/23	160,000.00	5.00%			
		07/15/24	160,000.00	5.00%			
		07/15/25	160,000.00	5.00%			
12/28/17	3,250,000.00	07/15/21	325,000.00	5.00%	2,600,000.00	325,000.00	2,275,000.00
		07/15/22	325,000.00	5.00%			
		07/15/23	325,000.00	5.00%			
		07/15/24	325,000.00	5.00%			
		07/15/25	325,000.00	5.00%			
		07/15/26	325,000.00	5.00%			
		07/15/27	325,000.00	5.00%			
12/30/19	4,880,000.00	07/15/21	485,000.00	5.00%	4,880,000.00	490,000.00	4,390,000.00
		07/15/22	485,000.00	5.00%			
		07/15/23	485,000.00	5.00%			
		07/15/24	490,000.00	5.00%			
		07/15/25	490,000.00	5.00%			
		07/15/26	490,000.00	5.00%			
		07/15/27	490,000.00	5.00%			
		07/15/28	490,000.00	5.00%			
		07/15/29	485,000.00	5.00%			
					\$ 11,140,000.00	\$ 1,685,000.00	\$ 9,455,000.00

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Date of <u>Issue</u>	Original <u>Issue</u>	Maturities of Bonds Outstanding December 31, 2020		Interest <u>Rate</u>	Balance December 31, <u>2019</u>	<u>Decreased</u>	Balance December 31, <u>2020</u>
		<u>Date</u>	<u>Amount</u>				
12/16/10	\$ 880,000.00	N/A	N/A	N/A	\$ 220,000.00	\$ 220,000.00	\$ -
06/28/12	4,250,000.00	01/15/21	425,000.00	4.00%	1,275,000.00	425,000.00	850,000.00
		01/15/22	425,000.00	3.00%			
03/27/14	2,875,000.00	03/01/21	285,000.00	4.00%	1,425,000.00	285,000.00	1,140,000.00
		03/01/22	285,000.00	4.00%			
		03/01/23	285,000.00	4.00%			
		03/01/24	285,000.00	4.00%			
12/01/15	1,600,000.00	07/15/21	160,000.00	5.00%	960,000.00	160,000.00	800,000.00
		07/15/22	160,000.00	5.00%			
		07/15/23	160,000.00	5.00%			
		07/15/24	160,000.00	5.00%			
		07/15/25	160,000.00	5.00%			
12/28/17	3,650,000.00	07/15/21	285,000.00	5.00%	3,220,000.00	145,000.00	3,075,000.00
		07/15/22	285,000.00	5.00%			
		07/15/23	285,000.00	5.00%			
		07/15/24	285,000.00	5.00%			
		07/15/25	285,000.00	5.00%			
		07/15/26	280,000.00	5.00%			
		07/15/27	280,000.00	5.00%			
		07/15/28	145,000.00	5.00%			
		07/15/29	145,000.00	5.00%			
		07/15/30	240,000.00	4.00%			
		07/15/31	280,000.00	4.00%			
		07/15/32	280,000.00	4.00%			
12/30/19	4,680,000.00	07/15/21	185,000.00	5.00%			
		07/15/22	210,000.00	5.00%			
		07/15/23	360,000.00	5.00%			
		07/15/24	360,000.00	5.00%			
		07/15/25	360,000.00	5.00%			
		07/15/26	360,000.00	5.00%			
		07/15/27	355,000.00	5.00%			
		07/15/28	355,000.00	5.00%			
		07/15/29	355,000.00	5.00%			
		07/15/30	190,000.00	5.00%			
		07/15/31	190,000.00	5.00%			
		07/15/32	325,000.00	5.00%			
		07/15/33	360,000.00	5.00%			
		07/15/34	360,000.00	5.00%			
					<u>\$ 11,780,000.00</u>	<u>\$ 1,590,000.00</u>	<u>\$ 10,190,000.00</u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding December 31, 2020</u>		<u>Interest Rate</u>	<u>Balance December 31, 2019</u>	<u>Decreased</u>	<u>Balance December 31, 2020</u>
			<u>Date</u>	<u>Amount</u>				
Open Space	06/28/12	\$ 5,000,000.00	01/15/21	\$ 400,000.00	4.000%	\$ 3,200,000.00	\$ 400,000.00	\$ 2,800,000.00
			01/15/22	400,000.00	3.000%			
			01/15/23	400,000.00	3.000%			
			01/15/24	400,000.00	3.000%			
			01/15/25	400,000.00	3.000%			
			01/15/26	400,000.00	4.000%			
			01/15/27	400,000.00	3.000%			
Open Space	03/27/14	10,000,000.00	03/01/21	800,000.00	4.000%	8,000,000.00	800,000.00	7,200,000.00
			03/01/22	800,000.00	4.000%			
			03/01/23	800,000.00	4.000%			
			03/01/24	800,000.00	4.000%			
			03/01/25	800,000.00	3.000%			
			03/01/26	800,000.00	3.000%			
			03/01/27	800,000.00	3.000%			
			03/01/28	800,000.00	3.125%			
			03/01/29	800,000.00	3.250%			
Open Space	12/01/15	5,000,000.00	7/15/21	335,000.00	5.000%	3,680,000.00	330,000.00	3,350,000.00
			7/15/22	335,000.00	5.000%			
			7/15/23	335,000.00	5.000%			
			7/15/24	335,000.00	5.000%			
			7/15/25	335,000.00	5.000%			
			7/15/26	335,000.00	3.000%			
			7/15/27	335,000.00	3.000%			
			7/15/28	335,000.00	3.000%			
			7/15/29	335,000.00	3.000%			
			7/15/30	335,000.00	3.250%			
			Refunding Bonds	06/25/15	15,090,000.00			
1/15/22	1,780,000.00	4.000%						
						<u>\$ 22,405,000.00</u>	<u>\$ 5,575,000.00</u>	<u>\$ 16,830,000.00</u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2020		Interest Rate	Balance December 31, 2019	Decreased	Balance December 31, 2020
		Date	Amount				
06/28/12	\$ 1,000,000.00	01/15/21	100,000.00	4.00%	\$ 300,000.00	\$ 100,000.00	\$ 200,000.00
		01/15/22	100,000.00	3.00%			
03/27/14	5,250,000.00	03/01/21	435,000.00	4.00%	3,050,000.00	440,000.00	2,610,000.00
		03/01/22	435,000.00	4.00%			
		03/01/23	435,000.00	4.00%			
		03/01/24	435,000.00	4.00%			
		03/01/25	435,000.00	3.00%			
		03/01/26	435,000.00	3.00%			
12/01/15	4,385,000.00	07/15/21	365,000.00	5.00%	2,925,000.00	365,000.00	2,560,000.00
		07/15/22	365,000.00	5.00%			
		07/15/23	365,000.00	5.00%			
		07/15/24	365,000.00	5.00%			
		07/15/25	365,000.00	5.00%			
		07/15/26	365,000.00	3.00%			
		07/15/27	370,000.00	3.00%			
12/28/17	7,105,000.00	07/15/21	605,000.00	5.00%	6,325,000.00	305,000.00	6,020,000.00
		07/15/22	605,000.00	5.00%			
		07/15/23	605,000.00	5.00%			
		07/15/24	605,000.00	5.00%			
		07/15/25	600,000.00	5.00%			
		07/15/26	600,000.00	5.00%			
		07/15/27	600,000.00	5.00%			
		07/15/28	600,000.00	5.00%			
		07/15/29	600,000.00	5.00%			
		07/15/30	600,000.00	4.00%			
12/30/19	7,495,000.00	07/15/21	295,000.00	5.00%	7,495,000.00	570,000.00	6,925,000.00
		07/15/22	340,000.00	5.00%			
		07/15/23	575,000.00	5.00%			
		07/15/24	575,000.00	5.00%			
		07/15/25	575,000.00	5.00%			
		07/15/26	575,000.00	5.00%			
		07/15/27	575,000.00	5.00%			
		07/15/28	575,000.00	5.00%			
		07/15/29	575,000.00	5.00%			
		07/15/30	295,000.00	5.00%			
		07/15/31	295,000.00	5.00%			
		07/15/32	515,000.00	5.00%			
		07/15/33	580,000.00	5.00%			
		07/15/34	580,000.00	5.00%			
					\$ 20,095,000.00	\$ 1,780,000.00	\$ 18,315,000.00

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Ordinance Number	Improvement Description	2020 Authorizations					
		Balance December 31, 2019		Down Payment or Capital Improvement Fund		Deferred Charges to Future Taxation - Unfunded	
		Funded	Unfunded	Fund	Unfunded	Unfunded	Unfunded
97-03	Various Capital Improvements	\$ 100,000.00	\$ -	\$ -	\$ (44,000.00)	\$ 56,000.00	\$ -
98-01	Various Capital Improvements	138,438.00	-	-	-	138,438.00	-
02-02	Various Capital Improvements	21,796.02	-	-	-	21,796.02	-
05-03	Various Capital Improvements	170,444.78	-	-	-	170,337.11	107.67
06-02	Various Capital Improvements	470,404.00	-	-	(405,155.14)	15,233.81	50,015.05
08-03	Various Capital Improvements	1,191,331.15	710,000.00	-	(515,122.35)	913,725.85	-
09-02	Various Capital Improvements	3,499,102.24	-	-	(251,067.14)	976,946.96	472,482.95
10-02	Various Capital Improvements	900,753.43	630,000.00	-	-	61,601.22	839,152.21
12-05	Various Capital Improvements	2,647,998.10	100,000.00	-	-	1,913,742.76	100,000.00
13-01	Various Capital Improvements	1,040,154.80	2,370,000.00	-	(1,291,563.13)	1,097,317.28	1,021,274.39
13-02	Seaview Renovation and Elevator Rehabilitation	333,800.16	-	-	-	333,800.16	-
14-01	Improvements to BCC Facilities - Chapter 12	2,033.80	-	-	-	1,843.25	190.55
14-02	Various Capital Improvements	12,093.65	60,000.00	-	-	6,722.85	5,370.80
14-03	Various Capital Improvements (Amending Ordinance)	3,201,011.71	875,000.00	-	(430,000.00)	1,078,827.06	2,122,184.65
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	95,722.02	-	-	-	5,486.02	90,236.00
15-03	Bridge and Road Improvements (Amending Ordinance)	129,657.85	-	-	(28,092.24)	10,181.28	91,384.33
15-05	Various Capital Improvements	7,741,395.94	995,000.00	-	(125,000.00)	6,408,677.47	1,332,718.47
15-07	Improvements to BCC Facilities - Chapter 12	740,945.92	-	-	-	557,057.59	183,888.33
16-01	Various Capital Improvements	9,978,227.77	11,335,000.00	-	(5,060,000.00)	8,804,471.55	1,173,756.22
16-02	Equipment and Infrastructure Improvements - Vo Tech	718,635.35	-	-	-	647,448.93	71,186.42
16-03	Improvements to BCC Facilities - Chapter 12	1,641,239.70	-	-	-	1,336,477.01	304,762.69
17-02	Various Capital Improvements	4,919,884.16	8,650,000.00	-	(40,000.00)	4,486,756.33	433,127.83
17-03	Bridge and Road Improvements (Reappropriation Ordinance)	467,877.25	-	-	-	174,688.08	293,189.17
17-04	Bridge and Road Improvements (Amending Ordinance)	810,546.28	8,000,000.00	-	-	688,750.94	121,795.34
17-05	Improvements to BCC Facilities - Chapter 12	232,772.36	-	-	-	103,669.09	129,103.27
17-06	Improvements to BCC Facilities	40,567.82	-	-	-	40,567.82	-
17-07	Equipment and Infrastructure Improvements - Vo Tech	50,576.97	-	-	-	29,999.40	20,577.57
18-03	Various Capital Improvements	9,518,811.62	25,225,000.00	-	(1,470,450.00)	12,377,007.36	20,896,354.26
18-04	Improvements to BCC Facilities - Chapter 12	2,932,557.29	-	-	-	1,837,635.67	1,094,921.62
18-05	Equipment and Infrastructure Improvements - Vo Tech	4,963,120.03	1,570,000.00	-	-	3,281,756.70	1,681,363.33
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	165,000.00	100,000.00	-	-	233,328.20	31,671.80
18-07	Various Capital Improvements	183,125.00	1,955,000.00	-	-	417,410.50	1,720,714.50
19-02	Various Capital Improvements	23,318,629.87	39,965,000.00	-	(5,469,550.00)	26,890,207.66	30,923,872.21
19-03	Improvements to BCC Facilities - Chapter 12	7,477,399.04	-	-	-	2,540,693.73	4,936,705.31
19-04	Equipment and Infrastructure Improvements - Vo Tech	-	15,153,892.17	-	-	1,088,374.35	14,065,517.82
20-01	Window Replacement Project - MCPO Building	-	-	215,000.00	4,285,000.00	1,793,149.31	2,706,850.69
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	-	-	-	7,910,000.00	-	7,910,000.00
20-04	Amending Ordinance - Various Capital Improvements	-	-	-	5,315,000.00	391,959.35	4,923,040.65
20-05	Reappropriation Ordinance - Acquisition of IT Equipment	-	-	-	1,905,000.00	34,016.00	-
20-06	Various Roadway Resurfacing Improvements and Purposes	-	-	316,000.00	6,315,000.00	4,091,282.23	2,539,717.77
20-07	Improvements to Brookdale Community College Facilities Ch. 12	-	-	-	3,900,000.00	-	3,900,000.00
		\$ 89,856,054.08	\$ 117,693,892.17	\$ 531,000.00	\$ 14,500,000.00	\$ 84,878,379.08	\$ 117,671,497.04

Cash Disbursements 84,930,347.85
Cash Receipts (51,968.77)
\$ 84,878,379.08

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF IPA NOTE PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	IPA Notes Payable		
	<u>Total</u>	<u>Hofling</u>	<u>Scheuing</u>
Balance, December 31, 2020 & 2019	\$ 2,655,000.00	\$ 755,000.00	\$ 1,900,000.00

**SCHEDULE OF RESERVE FOR DEBT SERVICE - CARE CENTERS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 2,058,000.00
Decreased By:	
2020 Current Fund Budget Revenue - Care Center Debt Service Payment	498,000.00
Balance, December 31, 2020	\$ 1,560,000.00

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 206,186.09
Increased By:	
Interest Earned	<u>36,142.69</u>
	242,328.78
Decreased By:	
Payment to State of New Jersey - 2012 Ch. 12 Bonds	<u>6.72</u>
Balance, December 31, 2020	<u><u>\$ 242,322.06</u></u>

**SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 352,261.72
Increased By:	
2020 Budget Appropriation Received	<u>3,000,000.00</u>
	3,352,261.72
Decreased By:	
Appropriated to Finance Improvement Authorizations	<u>531,000.00</u>
Balance, December 31, 2020	<u><u>\$ 2,821,261.72</u></u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	1,787,830.33
Increased By:		
Market Appreciation - Hofling	\$	76,436.20
Market Appreciation - Scheuing		9,677.72
Dividends & Interest - Scheuing		27,901.49
O/S Sinking Fund Payment - Scheuing		140,068.00
		<u>254,083.41</u>
		2,041,913.74
Decreased By:		
Cash Disbursements of Income to O/S Trust Fund		<u>14,945.62</u>
Balance, December 31, 2020	\$	<u><u>2,026,968.12</u></u>

**SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	756,739.00
Decreased By:		
Sinking Fund Obligation		<u>140,068.00</u>
Balance, December 31, 2020	\$	<u><u>616,671.00</u></u>

**MONMOUTH COUNTY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Ordinance Number	Improvement Description	Balance	Increased By		Balance
		December 31, 2019	Transfers/ Adjustments	2020 Authorizations	December 31, 2020
08-03	Various Capital Improvements	\$ 710,000.00	\$ (200,000.00)	\$ -	\$ 510,000.00
10-02	Various Capital Improvements	630,000.00	-	-	630,000.00
12-05	Various Capital Improvements	100,000.00	-	-	100,000.00
13-01	Various Capital Improvements	2,370,000.00	(430,000.00)	-	1,940,000.00
14-02	Various Capital Improvements	60,000.00	-	-	60,000.00
14-03	Various Capital Improvements (Amending Ordinance)	875,000.00	(430,000.00)	-	445,000.00
15-05	Various Capital Improvements	995,000.00	(125,000.00)	-	870,000.00
16-01	Various Capital Improvements	11,335,000.00	(5,060,000.00)	-	6,275,000.00
17-02	Various Capital Improvements	8,650,000.00	(40,000.00)	-	8,610,000.00
17-04	Bridge and Road Improvements (Amending Ordinance)	8,000,000.00	-	-	8,000,000.00
18-03	Various Capital Improvements	25,225,000.00	(1,470,450.00)	-	23,754,550.00
18-05	Equipment and Infrastructure Improvements - Vo Tech	1,570,000.00	-	-	1,570,000.00
18-06	Fallen Law Enforcement Memorial (Amending Ordinance)	100,000.00	-	-	100,000.00
18-07	Various Capital Improvements	1,955,000.00	-	-	1,955,000.00
19-02	Various Capital Improvements	39,965,000.00	(5,469,550.00)	-	34,495,450.00
19-04	Equipment and Infrastructure Improvements - Vo Tech	16,075,000.00	-	-	16,075,000.00
20-01	Window Replacement Project - MCPO Building	-	-	4,285,000.00	4,285,000.00
20-03	Amending Ordinance - Clubhouse Renovations Hominy Hill G.C.	-	7,910,000.00	-	7,910,000.00
20-04	Amending Ordinance - Various Capital Improvements	-	5,315,000.00	-	5,315,000.00
20-06	Various Roadway Resurfacing Improvements and Purposes	-	-	6,315,000.00	6,315,000.00
20-07	Improvements to Brookdale Community College - Ch. 12	-	-	3,900,000.00	3,900,000.00
		\$ 118,615,000.00	\$ -	\$ 14,500,000.00	\$ 133,115,000.00

RECLAMATION CENTER UTILITY FUND

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**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Operating	Capital	Grant
Balance, December 31, 2019	\$ 17,954,610.89	\$ 6,548,108.95	\$ 466,330.99
Increased By Receipts:			
Accounts Receivable	\$ 5,741,721.66	-	-
Miscellaneous Revenue Anticipated	931,309.65	-	-
Miscellaneous Revenue Not Anticipated	280,663.96	-	-
Host Community Benefits Tax	30,357.65	-	-
Landfill Contingency Tax	2,341.44	-	-
Recycling Tax	13,800.05	-	-
Landfill Closure Escrow Tax	4,601.09	-	-
Prepaid Utility Fees - Haulers	27,926,056.88	-	-
Due to Vendor - Void Checks	597.36	-	-
Note Sale	-	19,500,000.00	-
Federal and State Grants Receivable	-	-	523,118.00
	34,931,449.74	19,500,000.00	523,118.00
	52,886,060.63	26,048,108.95	989,448.99
Decreased By Disbursements:			
2020 Budget Appropriations	28,691,485.44	-	-
2019 Appropriation Reserves	2,897,397.68	-	-
Landfill Contingency Tax	199,846.40	-	-
Recycling Tax	1,191,963.00	-	-
Landfill Closure Escrow Tax	399,692.80	-	-
Accounts Payable	37,341.00	-	-
Host Community Benefits Tax	1,906,350.56	-	-
Hauler Refunds	11,135.73	-	-
Due to Vendor / Void Checks	250.00	-	-
Improvement Authorizations	-	5,744,598.50	-
BAN Rollover Payoff	-	11,500,000.00	-
Federal and State Grants Appropriated	-	-	523,667.26
	35,335,462.61	17,244,598.50	523,667.26
Balance, December 31, 2020	\$ 17,550,598.02	\$ 8,803,510.45	\$ 465,781.73

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 13,944,005.92
Increased By:		
Landfill Closure Taxes Payable	\$ 399,692.80	
Interest Earnings	304,209.23	
Short Term Gains/Losses	2,561.47	
Market Appreciation	569,130.73	
		1,275,594.23
		15,219,600.15
Decreased By:		
Fees and Expenses	34,849.36	
Long Term Gains/Losses	35,032.27	
		69,881.63
Balance, December 31, 2020		\$ 15,149,718.52

<u>Schedule of Investments, December 31, 2020</u>	<u>Cost</u>	<u>Fair Value</u>
Money Markets	\$ 31,304.24	\$ 31,304.24
Taxable Bonds:		
U.S. Government Issues	14,106,837.00	14,831,988.26
Corporate Issues	279,274.23	286,426.02
	\$ 14,417,415.47	\$ 15,149,718.52

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

		Balance December 31, <u>2020</u>
Fund Balance		\$ 239,637.41
Ordinance		
<u>Number</u>	<u>Improvement Authorizations</u>	
12-04	Facility Improvements	522,201.14
13-06	Various Improvements	42,014.78
19-05	Facility Improvements & Equipment	605,320.12
20-02	Various Improvements	7,394,337.00
		7,394,337.00
		\$ 8,803,510.45

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	TOTALS	GOVERNMENT			HAULERS
		DISPOSAL	GRASS	COVER	
Balance, December 31, 2019	\$ 617,996.96	\$ 617,971.77	\$ 25.19	\$ -	\$ -
Increased By:					
Utility Fees Levied	6,525,565.52	6,519,528.55	3,346.77	2,319.00	371.20
Transfer Overpayment to Prepaid Utility Fees - Governments	1,087.47	1,087.47	-	-	-
	<u>6,526,652.99</u>	<u>6,520,616.02</u>	<u>3,346.77</u>	<u>2,319.00</u>	<u>371.20</u>
	7,144,649.95	7,138,587.79	3,371.96	2,319.00	371.20
Decreased By:					
Tinton Falls Payment Offset from Host Community Tax	734,459.24	734,459.24	-	-	-
Offset from Prepaid Utility Fees - Haulers	371.20	-	-	-	371.20
Offset from Prepaid Utility Fees - Governments	1,778.13	1,778.13	-	-	-
Cash Receipts	5,741,721.66	5,736,112.46	3,290.20	2,319.00	-
	<u>6,478,330.23</u>	<u>6,472,349.83</u>	<u>3,290.20</u>	<u>2,319.00</u>	<u>371.20</u>
Balance, December 31, 2020	<u>\$ 666,319.72</u>	<u>\$ 666,237.96</u>	<u>\$ 81.76</u>	<u>\$ -</u>	<u>\$ -</u>

**OPERATING FUND
SCHEDULE OF CHANGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 & 2019 \$ 1,750.00

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 13,944,005.92
Increased By:		
Landfill Closure Taxes Payable	\$ 399,692.80	
Interest Earnings	304,209.23	
Short Term Gains/Losses	2,561.47	
Market Appreciation	569,130.73	
		1,275,594.23
		15,219,600.15
Decreased By:		
Fees and Expenses	34,849.36	
Long Term Gain/Losses	35,032.27	
		69,881.63
Balance, December 31, 2020		\$ 15,149,718.52

**SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 483,756.31
Increased By:		
Host & Community Benefit Tax Levied	\$ 2,600,028.61	
Cash Receipts:		
Host Benefit Tax Collected	30,357.65	
		2,630,386.26
		3,114,142.57
Decreased By:		
Funds to Offset Accounts Receivable from Tinton Falls for their Utility Fees Levied	734,459.24	
Cash Disbursements:		
Due to Host Community for Host Benefit Taxes	1,906,350.56	
		2,640,809.80
Balance, December 31, 2020		\$ 473,332.77

Host Benefit Taxes		\$ 664,296.16
Fees - Tinton Falls		(190,963.39)
		\$ 473,332.77

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Totals</u>	<u>Bonds</u>	<u>Notes</u>
Balance, December 31, 2019	\$ 275,256.11	\$ 273,999.34	\$ 1,256.77
Increased By:			
Budget Appropriation	<u>827,607.79</u>	<u>598,862.38</u>	<u>228,745.41</u>
	1,102,863.90	872,861.72	230,002.18
Decreased By:			
Interest Paid by Operating Fund	<u>856,871.11</u>	<u>627,510.00</u>	<u>229,361.11</u>
Balance, December 31, 2020	<u>\$ 245,992.79</u>	<u>\$ 245,351.72</u>	<u>\$ 641.07</u>

Analysis of Accrued Interest December 31, 2020

	<u>Principal Outstanding Dec. 31, 2020</u>	<u>Date of Bond Sale</u>	<u>Interest Rate</u>	<u>From</u>	<u>To</u>	<u>Period (in Days)</u>	<u>Amount</u>
Bonds:							
\$ 2,940,000.00	6/28/2012	3.00% - 4.00%	7/15/2020	12/31/2020	169	\$ 44,362.50	
4,300,000.00	3/27/2014	3.00% - 4.00%	9/1/2020	12/31/2020	122	50,485.08	
3,880,000.00	12/1/2015	3.00% - 5.00%	7/15/2020	12/31/2020	169	71,629.82	
3,615,000.00	12/28/2017	4.00% - 5.00%	7/15/2020	12/31/2020	169	<u>78,874.32</u>	
						245,351.72	
Notes:							
\$ 19,500,000.00	12/28/2020	0.35%	12/28/2020	12/31/2020	4	<u>641.07</u>	
						<u>\$ 245,992.79</u>	

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 & 2019	\$	<u><u>7,000,000.00</u></u>
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**SCHEDULE OF PREPAID UTILITY FEES - HAULERS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	827,038.69
Increased By:		
Set up Hauler Receivable	\$	371.90
Cash Receipts - Hauler Deposits		27,926,056.88
Cash Receipts - Voided Checks		<u>597.36</u>
		<u>27,927,026.14</u>
		28,754,064.83
Decreased By:		
Utility Fees Levied		27,523,116.87
Pay off Hauler Receivables		371.90
To Operations - Void Checks		347.36
Cash Disbursements - Reissue Voided Checks		250.00
Cash Disbursements - Refund to Haulers - Close Accounts		<u>11,135.73</u>
		<u>27,535,221.86</u>
Balance, December 31, 2020	\$	<u><u>1,218,842.97</u></u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF 2019 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance December 31, 2019		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Reserved</u>			
Operating:					
Salaries and Wages	\$ -	\$ 111.46	\$ 111.46	\$ -	\$ 111.46
Other Expenses	4,646,456.98	459,052.91	5,105,509.89	3,521,839.14	1,583,670.75
	<u>\$ 4,646,456.98</u>	<u>\$ 459,164.37</u>	<u>\$ 5,105,621.35</u>	<u>\$ 3,521,839.14</u>	<u>\$ 1,583,782.21</u>
Cash Disbursed				\$ 2,897,397.68	
Accounts Payable				624,441.46	
				<u>\$ 3,521,839.14</u>	

**SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 112,170.20
Increased By:	
Reserve Appropriations - Purchase Orders	624,441.46
	736,611.66
Decreased By:	
Disbursed	37,341.00
Balance, December 31, 2020	<u>\$ 699,270.66</u>
<u>Analysis of Balance</u>	
Accounts Payable - Purchase Orders	<u>\$ 699,270.66</u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CONTINGENCY TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 17,364.30
Increased By:		
Cash Receipts - Casual Customers	\$ 2,341.44	
Taxes Levied - Government & Commercial	<u>196,930.25</u>	
		<u>199,271.69</u>
		216,635.99
Decreased By:		
Cash Disbursements - State of NJ		<u>199,846.40</u>
Balance, December 31, 2020		<u><u>\$ 16,789.59</u></u>

**SCHEDULE OF RECYCLING TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 298,287.00
Increased By:		
Cash Receipts - Casual Customers	\$ 13,800.05	
Taxes Levied - Government & Commercial	<u>1,181,828.95</u>	
		<u>1,195,629.00</u>
		1,493,916.00
Decreased By:		
Cash Disbursements - State of NJ		<u>1,191,963.00</u>
Balance, December 31, 2020		<u><u>\$ 301,953.00</u></u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE ESCROW TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 34,728.59
Increased By:		
Cash Receipts - Casual Customers	\$ 4,601.09	
Taxes Levied - Government & Commercial	393,942.28	
		398,543.37
		433,271.96
Decreased By:		
Cash Disbursements - Phase III Escrow - US Bank		399,692.80
		399,692.80
Balance, December 31, 2020		\$ 33,579.16

**CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 100,509,279.76
Increased By:		
Transfer from Fixed Capital Authorized but Not Completed		20,750.00
		20,750.00
		100,530,029.76
Decreased By:		
Beginning Balance Adjustment to Match 12/31/19 Fixed Asset Report	\$ 5,675,452.61	
Deletions	41,446.00	
		5,716,898.61
Balance, December 31, 2020		\$ 94,813,131.15

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 21,097,223.90
Increased By:	
Ordinance 20-02 - Various Improvements	<u>8,000,000.00</u>
	29,097,223.90
Decreased By:	
Transfer to Fixed Capital Completed	<u>20,750.00</u>
Balance, December 31, 2020	<u><u>\$ 29,076,473.90</u></u>

**SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 3,437,903.57
Increased By:	
Transfer to Reserve for Amortization	<u>631,217.81</u>
Balance, December 31, 2020	<u><u>\$ 4,069,121.38</u></u>

**SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 90,268,600.09
Increased By:	
Payment of Bond Principal	\$ 1,665,000.00
Payment of Note Principal by Rollover	<u>11,500,000.00</u>
	<u>13,165,000.00</u>
Decreased By:	
Transfer from Deferred Reserve for Amortization	631,217.81
Note Rollover	11,500,000.00
Beginning Balance Adjustment to Match 12/31/19 Fixed Asset Report	5,675,452.61
Deletions	<u>41,446.00</u>
	<u>17,848,116.42</u>
Balance, December 31, 2020	<u><u>\$ 85,585,483.67</u></u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Purpose</u>	<u>Original Issue</u>		<u>Maturities of Bonds Outstanding December 31, 2020</u>		<u>Interest Rate</u>	<u>Balance December 31, 2019</u>	<u>Decreased</u>	<u>Balance December 31, 2020</u>
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>				
Reclamation Taxable Bonds	12/16/10	\$ 325,000.00	N/A	N/A	N/A	\$ 80,000.00	\$ 80,000.00	\$ -
Reclamation Center Utility Bonds	06/28/12	6,300,000.00	01/15/21	420,000.00	4.000%	3,360,000.00	420,000.00	2,940,000.00
			01/15/22	420,000.00	3.000%			
			01/15/23	420,000.00	3.000%			
			01/15/24	420,000.00	3.000%			
			01/15/25	420,000.00	3.000%			
			01/15/26	420,000.00	4.000%			
			01/15/27	420,000.00	3.000%			
Reclamation Center Utility Bonds	03/27/14	7,150,000.00	03/01/21	475,000.00	4.000%	4,775,000.00	475,000.00	4,300,000.00
			03/01/22	475,000.00	4.000%			
			03/01/23	475,000.00	4.000%			
			03/01/24	475,000.00	4.000%			
			03/01/25	480,000.00	3.000%			
			03/01/26	480,000.00	3.000%			
			03/01/27	480,000.00	3.000%			
			03/01/28	480,000.00	3.125%			
			03/01/29	480,000.00	3.250%			
Reclamation Center Utility Bonds	12/1/15	5,805,000.00	07/15/21	385,000.00	5.000%	4,265,000.00	385,000.00	3,880,000.00
			07/15/22	385,000.00	5.000%			
			07/15/23	385,000.00	5.000%			
			07/15/24	385,000.00	5.000%			
			07/15/25	390,000.00	5.000%			
			07/15/26	390,000.00	3.000%			
			07/15/27	390,000.00	3.000%			
			07/15/28	390,000.00	3.000%			
			07/15/29	390,000.00	3.000%			
			07/15/30	390,000.00	3.250%			

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Ordinance Number	Description	Date	Amount	Balance December 31, 2019		2020 Authorizations	Expended	Balance December 31, 2020	
				Funded	Unfunded			Funded	Unfunded
12-04	Facility Improvements	5/10/2012	\$ 6,150,000.00	\$ 522,201.14	\$ -	\$ -	\$ -	\$ 522,201.14	\$ -
13-06	Various Improvements	6/13/2013	1,450,000.00	42,014.78	-	-	-	42,014.78	-
19-01	Facility Improvements	3/18/2019	7,550,000.00	2,160,544.12	65,000.00	-	2,225,544.12	-	-
19-05	Facility Improvements & Equipment	7/11/2019	4,050,000.00	3,483,711.50	35,000.00	-	2,913,391.38	-	605,320.12
20-02	Various Improvements	5/14/2020	8,000,000.00	-	-	8,000,000.00	605,663.00	-	7,394,337.00
				\$ 6,208,471.54	\$ 100,000.00	\$ 8,000,000.00	\$ 5,744,598.50	\$ 564,215.92	\$ 7,999,657.12

MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, <u>2019</u>	Revenue <u>Anticipated</u>	Cash <u>Received</u>	Balance December 31, <u>2020</u>
NJDEP:				
Recycling Enhancement Act, 2019	\$ -	\$ 523,118.00	\$ 523,118.00	\$ -
	\$ -	\$ 523,118.00	\$ 523,118.00	\$ -

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance December 31, <u>2019</u>	Prior Year Encumbrances <u>Reclassified</u>	Transferred from Budget <u>Appropriation</u>	Paid or <u>Charged</u>	Expended <u>Encumbered</u>	Balance December 31, <u>2020</u>
	\$ 89,812.00	\$ 44,315.89	\$ -	\$ 103,110.68	\$ 31,017.21	\$ -
	173,661.46	158,541.64	-	182,246.94	118,659.72	31,296.44
	-	-	523,118.00	238,309.64	51,957.39	232,850.97
	<u>\$ 263,473.46</u>	<u>\$ 202,857.53</u>	<u>\$ 523,118.00</u>	<u>\$ 523,667.26</u>	<u>\$ 201,634.32</u>	<u>\$ 264,147.41</u>

NIJDEP:
 Recycling Enhancement Act, 2017
 Recycling Enhancement Act, 2018
 Recycling Enhancement Act, 2019

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Original Issue Date</u>	<u>Original Issue Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance</u>		<u>Increased By</u>		<u>Decreased By</u>		<u>Balance December 31, 2020</u>
						<u>December 31, 2019</u>		<u>Notes Issued</u>		<u>Notes Paid</u>		
19-01	Facility Improvements	12/30/2019	7,485,000.00	12/27/2021	0.35%	\$ 7,485,000.00	\$ 7,485,000.00	\$ 7,485,000.00	\$ 7,485,000.00	\$ -	\$ -	\$ 7,485,000.00
19-05	Facility Improvements & Equipment	12/30/2019	4,015,000.00	12/27/2021	0.35%	4,015,000.00	4,015,000.00	4,015,000.00	4,015,000.00	4,015,000.00	-	4,015,000.00
20-02	Various Improvements	12/28/2020	8,000,000.00	12/27/2021	0.35%	-	8,000,000.00	8,000,000.00	-	-	-	8,000,000.00
						<u>\$ 11,500,000.00</u>	<u>\$ 19,500,000.00</u>	<u>\$ 19,500,000.00</u>	<u>\$ 11,500,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,500,000.00</u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Ordinance		Balance	<u>Increased By</u>	<u>Decreased by</u>	Balance
<u>Number</u>	<u>Improvement Description</u>	December 31,	2020	Notes	December 31,
		<u>2019</u>	<u>Authorizations</u>	<u>Issued/ Cancelled</u>	<u>2020</u>
19-01	Facility Improvements	\$ 65,000.00	\$ -	\$ 65,000.00	\$ -
19-05	Facility Improvements & Equipment	35,000.00	-	35,000.00	-
20-02	Various Improvements	-	8,000,000.00	8,000,000.00	-
		<u>\$ 100,000.00</u>	<u>\$ 8,000,000.00</u>	<u>\$ 8,100,000.00</u>	<u>\$ -</u>

**MONMOUTH COUNTY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID UTILITY FEES - GOVERNMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	1,257.15
Increased By:		
Transfer Overpayment from Government Accounts Receivable		1,087.47
		2,344.62
Decreased By:		
Offset Charges from Prepaid Utility Fees - Governments		1,778.13
Balance, December 31, 2020	\$	566.49

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OUTSIDE OFFICES

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OFFICE OF THE SURROGATE

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MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
General Fund:			
Cash	F-1	\$ 37,706.33	\$ 35,063.33
Trust Fund:			
Cash	F-2	21,252,425.85	24,612,597.42
Total Assets		<u>\$ 21,290,132.18</u>	<u>\$ 24,647,660.75</u>
 <u>Liabilities and Reserves</u>			
General Fund			
Reserve for Lawyer's Deposits	F-4	\$ 37,706.33	\$ 35,063.33
		<u>37,706.33</u>	<u>35,063.33</u>
Trust Fund			
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-5	21,252,425.85	24,612,597.42
Total Liabilities and Reserves		<u>\$ 21,290,132.18</u>	<u>\$ 24,647,660.75</u>

**MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 35,063.33
Increased By:		
Surrogate Fees	\$ 797,500.01	
Dedicated Fees - Trust Fund	32,764.00	
Interest Earned	353.87	
Lawyer's Deposits	<u>100,122.00</u>	
		<u>930,739.88</u>
		965,803.21
Decreased By:		
Credit Card Fees	5,009.27	
Payments To County Treasurer	825,608.61	
Lawyer's Fees Charged on Account	97,110.00	
Refund to Lawyer - Close Account	<u>369.00</u>	
		<u>928,096.88</u>
Balance, December 31, 2020		<u><u>\$ 37,706.33</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 24,612,597.42
Increased By:		
Interest Earned	\$ 409,648.06	
Deposits	<u>6,557,555.70</u>	
		<u>6,967,203.76</u>
		31,579,801.18
Decreased By:		
Withholdings	689.14	
Withdrawals	<u>10,326,686.19</u>	
		<u>10,327,375.33</u>
Balance, December 31, 2020		<u><u>\$ 21,252,425.85</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ -
Increased By:		
Interest Earned	\$ 125.58	
Surrogate Fees	797,500.01	
Dedicated Fees - Trust Fund	<u>32,764.00</u>	
		<u>830,389.59</u>
		830,389.59
Decreased By:		
Credit Card Fees	5,009.27	
Payments To County Treasurer - Current Fund Surrogate Fees	792,490.74	
Payments To County Treasurer - Current Fund Interest	125.58	
Payments To County Treasurer - Trust Fund - Dedicated	<u>32,764.00</u>	
		<u>830,389.59</u>
Balance, December 31, 2020		<u><u>\$ -</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR LAWYER'S FEES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 35,063.33
Increased By:		
Deposits	\$ 100,122.00	
Interest Earned	228.29	
		100,350.29
		135,413.62
Decreased By:		
Fees Charged to Receipt Account	97,110.00	
Refund to Attorney - Close Account	369.00	
Payments to County Treasurer - Interest	228.29	
		97,707.29
Balance, December 31, 2020		\$ 37,706.33

**MONMOUTH COUNTY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 24,612,597.42
Increased By:		
Interest	\$ 409,648.06	
Deposits	<u>6,557,555.70</u>	
		<u>6,967,203.76</u>
		31,579,801.18
Decreased By:		
Withholdings	689.14	
Withdrawals	<u>10,326,686.19</u>	
		<u>10,327,375.33</u>
Balance, December 31, 2020		<u><u>\$ 21,252,425.85</u></u>

OFFICE OF THE SHERIFF

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**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
General Accounts:			
Cash	G-1	\$ 552,592.55	\$ 2,624,496.05
Summons and Complaints	G-3	179.32	-
		552,771.87	2,624,496.05
Appropriation Account:			
Cash	G-1	3,204.04	3,185.25
		3,204.04	3,185.25
Total Assets		\$ 555,975.91	\$ 2,627,681.30
<u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff's Sales	G-2	\$ 469,641.49	\$ 2,572,596.66
Summons and Complaints	G-3	-	1,343.15
Wage Execution Account	G-4	82,853.44	48,711.32
General Writs (Levies)	G-5	276.94	1,844.92
		552,771.87	2,624,496.05
Appropriation Account:			
Reserve for Witness Fees	G-6	3,204.04	3,185.25
		3,204.04	3,185.25
Total Liabilities and Reserves		\$ 555,975.91	\$ 2,627,681.30

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>General Accounts</u>	<u>Appropriation Account</u>
Balance, December 31, 2019	\$ 2,624,496.05	\$ 3,185.25
Increased By Receipts:		
Deposit on Sales	17,872,989.96	-
Summons and Complaints	27,663.71	-
Wage Execution	983,980.45	-
General Writs (Levies)	562,673.41	-
Interest Earned	27,857.82	18.79
Voided Checks	47,399.31	-
	<hr/>	<hr/>
Total Receipts	19,522,564.66	18.79
	<hr/>	<hr/>
	22,147,060.71	3,204.04
	<hr/>	<hr/>
Decreased By Disbursements:		
County Treasurer - Current Fund	1,335,036.95	-
County Treasurer - Dedicated Trust Fund	18,924.00	-
Deposit on Sales	18,822,774.35	-
Payments To Attorneys	883.10	-
Wage Execution	887,335.37	-
General Writs (Levies)	529,514.39	-
	<hr/>	<hr/>
Total Disbursements	21,594,468.16	-
	<hr/>	<hr/>
Balance, December 31, 2020	<u>\$ 552,592.55</u>	<u>\$ 3,204.04</u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DEPOSITS ON SALES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 2,572,596.66
Increased By:		
Voided Checks	\$ 36,355.65	
Deposits on Sales	<u>17,872,989.96</u>	
		<u>17,909,345.61</u>
		20,481,942.27
Decreased By:		
Disbursements	18,822,774.35	
Foreclosure Fees To County - Current Fund	1,184,482.43	
Foreclosure Fees To County - Dedicated Trust Fund	<u>5,044.00</u>	
		<u>20,012,300.78</u>
Balance, December 31, 2020		<u><u>\$ 469,641.49</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 1,343.15
Increased By:		
Voided Checks	\$ 38.93	
Fees	<u>27,663.71</u>	
		<u>27,702.64</u>
		29,045.79
Decreased By:		
Payments To Attorneys	883.10	
Payments To County Treasurer - Current Fund	26,404.01	
Payments To County Treasurer - Dedicated Trust Fund	<u>1,938.00</u>	
		<u>29,225.11</u>
Balance, December 31, 2020		<u><u>\$ (179.32)</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF WAGE EXECUTION
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 48,711.32
Increased By:		
Voided Checks	\$ 5,566.46	
Receipts	<u>983,980.45</u>	
		<u>989,546.91</u>
		1,038,258.23
Decreased By:		
Wage Executions	887,335.37	
Payments To County Treasurer - Current Fund	57,429.42	
Payments To County Treasurer - Dedicated Trust Fund	<u>10,640.00</u>	
		<u>955,404.79</u>
Balance, December 31, 2020		<u><u>\$ 82,853.44</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 1,844.92
Increased By:		
Voided Checks	\$ 5,438.27	
Receipts	<u>562,673.41</u>	
		<u>568,111.68</u>
		569,956.60
Decreased By:		
Disbursements	529,514.39	
Payments To County Treasurer - Current Fund	38,863.27	
Payments To County Treasurer - Dedicated Trust Fund	<u>1,302.00</u>	
		<u>569,679.66</u>
Balance, December 31, 2020		<u><u>\$ 276.94</u></u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 3,185.25
Increased By:	
Interest Earned	18.79
	<hr/>
Balance, December 31, 2020	<u>\$ 3,204.04</u>

Analysis of Balance

Reserve for:

Appropriation Account	\$ 2,972.04
Cash on Hand for Witness Fees	232.00
	<hr/>
	<u>\$ 3,204.04</u>

**MONMOUTH COUNTY
OFFICE OF THE SHERIFF
SCHEDULE OF DUE TO COUNTY - INTEREST EARNED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ -
Increased By:	
Interest Earned	<u>27,857.82</u>
	27,857.82
Decreased By:	
Payments To County Treasurer - Current Fund	<u>27,857.82</u>
Balance, December 31, 2020	<u><u>\$ -</u></u>

OFFICE OF THE COUNTY ADJUSTER

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MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Accounts Receivable - Patients	H-2	\$ 23,340.25	\$ 23,340.25
Total Assets		<u>\$ 23,340.25</u>	<u>\$ 23,340.25</u>
 <u>Liabilities and Reserves</u>			
Reserve for Patients' Receivables	H-2	\$ 23,340.25	\$ 23,340.25
Total Liabilities and Reserves		<u>\$ 23,340.25</u>	<u>\$ 23,340.25</u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance December 31, <u>2020 & 2019</u>
Edward Johnstone Training Center	\$ 255.00
Hunterdon	1,442.41
North Princeton Developmental Center	600.00
Woodbine	740.00
Totowa	7,093.05
Woodbridge	413.14
Hospital and Indigency Program	9,926.82
Trenton and Forensic	888.99
Marlboro	1,221.62
Rutgers	<u>759.22</u>
Totals	<u>\$ 23,340.25</u>

DEPARTMENT OF PARKS AND RECREATIONS

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MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash	I-1	\$ 104,485.43	\$ 4,878.57
Total Assets		<u>\$ 104,485.43</u>	<u>\$ 4,878.57</u>
 <u>Liabilities and Reserves</u>			
Due to County	I-1	\$ 100,000.00	\$ 442.29
Reserve for:			
Sales Tax Payable	I-1	4,485.43	4,436.28
Total Liabilities and Reserves		<u>\$ 104,485.43</u>	<u>\$ 4,878.57</u>

**MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Balance December 31, 2019	Receipts			Disbursements			Balance December 31, 2020
			Treasurer	Credit Card Fees	Other	Refunds		
Revenue - County Treasurer - Current Fund	\$ 442.29	\$ 10,469,758.16	\$ 10,265,622.56	\$ 204,459.60	\$ 442.29	\$ -	\$ (324.00)	
Revenue - County Treasurer - Dedicated Trust Fund	-	10,108,299.20	8,505,291.15	151,782.72	-	1,350,901.33	100,324.00	
Donations	-	18,507.65	18,507.65	-	-	-	-	
Interest	-	5,990.36	5,990.36	-	-	-	-	
Utility - Right of Way Lease	-	36,293.98	36,293.98	-	-	-	-	
Reserve for:								
NJ Sales Tax	4,436.28	219,217.62	-	-	218,531.99	636.48	4,485.43	
	\$ 4,878.57	\$ 20,858,066.97	\$ 18,831,705.70	\$ 356,242.32	\$ 218,974.28	\$ 1,351,537.81	\$ 104,485.43	

**MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Administration:			
Administration	\$	(174.99)	
Golf Administration		22,117.50	
		<u>22,117.50</u>	\$ 21,942.51
Golf Courses:			
Bel-Aire Golf Maintenance		14.00	
Bel-Aire Golf Center		1,568,496.57	
Charleston Springs Golf Course		4,107,860.07	
Hominy Hill Golf Course		2,786,842.28	
Howell Golf Maintenance		20.00	
Howell Golf Course		2,047,643.59	
Pinebrook Golf Course		1,012,168.39	
Shark River Golf Course		2,194,520.35	
		<u>2,194,520.35</u>	13,717,565.25
Parks and Recreation Areas:			
Bayshore Waterfront Park		7,853.00	
Big Brook Park		4,665.00	
Clayton		7,310.97	
Crosswick Creek Park		47,579.22	
Dorbrook		31,383.61	
Debois		3,846.04	
Freneau Woods Park		6,871.50	
Hartshorne		7,299.00	
Holmdel Park		45,347.51	
Huber Woods		7,490.00	
Manasquan Reservoir		91,867.37	
Perrineville Lake Park		42,799.00	
Seven Presidents Park		1,632,502.50	
Shark River Park		27,530.67	
Tatum Park		44,295.00	
Thompson Park		30,059.76	
Turkey Swamp Park		294,259.59	
Wolf Hill Recreation Area		15,011.00	
Wickatunk Recreation Area		23,250.00	
		<u>23,250.00</u>	2,371,220.74
Specific Use Parks:			
Deep Cut Gardens		41,344.80	
East Freehold Showground		19,228.00	
Fisherman Cove Conser.		315.00	
Henry Hudson Trail		9,400.00	
Manasquan River Stream		9,667.00	
Monmouth Cove Marina		1,270,030.74	
Mt. Mitchell		540.33	
Sunnyside Recreation		6,416.00	
		<u>6,416.00</u>	1,356,941.87

**MONMOUTH COUNTY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Historic Sites:		
Longstreet Farm	18,050.50	
Walnford	195.00	
	<hr/>	18,245.50
Undeveloped Sites:		
Baysholm	10,026.00	
	<hr/>	10,026.00
Visitors' Services:		
Visitors' Services - Administration	82,771.46	
Creative Arts (Craft Center)	253,003.32	
Urban Recreation	17,748.25	
Cultural Services	61,319.87	
Equestrian	145,507.77	
Nature Interpretation	65,250.55	
Outdoor Recreation	81,988.62	
Sports and Fitness	356,923.51	
Operations & Maintenance	43,988.41	
Construction & Repair	326.95	
Therapeutic Recreation	219,271.62	
Fort Monmouth Recreation #1	279,573.76	
Fort Monmouth Recreation #2	68,240.32	
	<hr/>	<hr/> 1,675,914.41
Various Revenues Collected and Remitted to Treasurer, then refunded to		
Customers by Treasurer directly		55,299.75
Donations Remitted to Treasurer		18,507.65
Interest Income		5,990.36
Utility Right of Way Leases		36,293.98
		<hr/>
Total Revenue - Treasurer		<hr/> <u>\$ 19,287,948.02</u>
<u>Analysis of Revenue:</u>		
Total Receipts		\$ 20,858,066.97
Less: Sales Tax Receipts	\$ 219,217.62	
Trust Refunds	1,350,901.33	
	<hr/>	<hr/> 1,570,118.95
		<hr/> <u>\$ 19,287,948.02</u>

OFFICE OF THE PROSECUTOR

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**MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2020</u>	Balance December 31, <u>2019</u>
Cash - Confidential Fund		\$ -	\$ -
Total Assets	J-1	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities</u>			
Due To County Treasurer		\$ -	\$ -
Total Liabilities	J-1	<u>\$ -</u>	<u>\$ -</u>

**MONMOUTH COUNTY
OFFICE OF THE PROSECUTOR
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

		Confidential <u>Fund</u>
Balance, December 31, 2019		\$ -
Increased By Receipts:		
County Treasurer	\$ 35,000.00	
Refund of Fund Expenses	<u>959.74</u>	
		<u>35,959.74</u>
		35,959.74
Decreased By Disbursements:		
Country Treasurer	3,459.74	
Fund Expenses	<u>32,500.00</u>	
		<u>35,959.74</u>
Balance, December 31, 2020		<u><u>\$ -</u></u>

DEPARTMENT OF CORRECTIONS

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MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2020</u>	Balance December 31, <u>2019</u>
Inmates' Checking Account	K-1	\$ 106,971.60	\$ 110,005.24
Due From County - Inmate Payroll	K-2	17,795.00	27,160.75
		<hr/>	<hr/>
Total Assets		\$ 124,766.60	\$ 137,165.99
		<hr/> <hr/>	<hr/> <hr/>
 <u>Liabilities</u>			
Due To:			
State of New Jersey	K-3	\$ 5,711.83	\$ 5,432.57
County - Current Fund	K-4	6,494.96	10,306.06
County - Dedicated Trust Fund	K-4	25,568.02	24,588.92
Commissary Company	K-5	35,065.40	35,382.66
Inmate Accounts	K-6	51,926.39	61,455.78
		<hr/>	<hr/>
Total Liabilities		\$ 124,766.60	\$ 137,165.99
		<hr/> <hr/>	<hr/> <hr/>

**MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 110,005.24
Increased By:		
Interest Income	\$ 834.45	
Money Shortages/Excess	5.25	
Due from County	54,024.75	
Inmates Personal Accounts	<u>1,041,394.00</u>	
		<u>1,096,258.45</u>
		1,206,263.69
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	89,436.57	
County Revenue - Dedicated Trust Fund	308,639.16	
Due To State VCCB	79,231.49	
Due to - Commissary Company	432,192.59	
Due to Inmates Accounts	<u>189,792.28</u>	
		<u>1,099,292.09</u>
Balance, December 31, 2020		<u><u>\$ 106,971.60</u></u>

**MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE FROM COUNTY - INMATE PAYROLL
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 27,160.75
Increased By:		
Money Shortages/Excess (Move to Schedule K-4)	\$ 7.00	
Inmate Payroll Accrued	<u>44,652.00</u>	
		<u>44,659.00</u>
		71,819.75
Decreased By:		
Payments by County for Inmate Payroll		<u>54,024.75</u>
Balance, December 31, 2020		<u><u>\$ 17,795.00</u></u>

**MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 5,432.57
Increased By:	
Commissary Revenue - VCCB Portion	<u>79,510.75</u>
	84,943.32
Decreased By:	
Cash Disbursements	<u>79,231.49</u>
Balance, December 31, 2020	<u><u>\$ 5,711.83</u></u>

MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance December 31, 2019	Revenues	Cash Disbursements	Balance December 31, 2020
Due to County - Current Fund:				
Money Shortages/Excess	\$ -	\$ 12.25	\$ -	\$ 12.25
Postage	119.98	1,961.85	1,930.33	151.50
Medical, Dental, Rx Co-Pay Program	1,280.27	10,392.74	10,384.05	1,288.96
Processing Fees	8,834.04	72,882.48	76,713.79	5,002.73
Damaged Property	40.00	26.16	47.62	18.54
Administrative Fees	17.77	214.09	226.98	4.88
Notary Fees	2.00	25.50	27.50	-
Check Fees	12.00	97.00	96.00	13.00
Copy Fees	-	13.40	10.30	3.10
Due to County - Dedicated Trust Fund:				
Commission	24,241.96	303,499.12	302,236.07	25,505.01
Interest	346.96	834.45	1,118.40	63.01
Write Off Old Accounts	-	5,284.69	5,284.69	-
	<u>\$ 34,894.98</u>	<u>\$ 395,243.73</u>	<u>\$ 398,075.73</u>	<u>\$ 32,062.98</u>

Cash Receipts	\$ 839.70
Non-Cash Revenues	<u>394,404.03</u>
	<u>\$ 395,243.73</u>

**MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - COMMISSARY COMPANY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 35,382.66
Increased By:		
Commissary Revenues		<u>814,885.20</u>
		850,267.86
Decreased By:		
Cash Disbursed to Commissary Company	\$ 432,192.59	
County - Commission	303,499.12	
State - VCCB Portion	<u>79,510.75</u>	
		<u>815,202.46</u>
Balance, December 31, 2020		<u><u>\$ 35,065.40</u></u>

**MONMOUTH COUNTY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO - INMATE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 61,455.78
Increased By:		
Inmate Payroll Accrued	\$ 44,652.00	
Cash Receipts:		
Inmate Personal Accounts	<u>1,041,394.00</u>	
		<u>1,086,046.00</u>
		1,147,501.78
Decreased By:		
Cost Recovery Revenues	85,613.22	
Commissary Revenues	814,885.20	
Write Off Old Accounts	5,284.69	
Cash Disbursements:		
Inmate Personal Account Refunds	<u>189,792.28</u>	
		<u>1,095,575.39</u>
Balance, December 31, 2020		<u><u>\$ 51,926.39</u></u>

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OFFICE OF THE COUNTY CLERK

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MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash	L-1	\$ 2,259,354.25	\$ 800,814.74
Accounts Receivable - Lawyers	L-5	509.00	748.00
		<hr/>	<hr/>
Total Assets		<u>\$ 2,259,863.25</u>	<u>\$ 801,562.74</u>
<u>Liabilities and Reserves</u>			
Reserve for:			
Lawyer's Deposits	L-6	\$ 2,259,630.25	\$ 801,562.74
Due to County	L-2	233.00	-
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 2,259,863.25</u>	<u>\$ 801,562.74</u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 800,814.74
Increased By:		
Beginning Balance Adjustment	\$ 1,789.00	
Due to County Treasurer:		
County Revenues	17,647,443.76	
Dedicated Trust Fund Fees	279,648.00	
Realty Transfer Fees - State Portion	50,557,310.28	
Accounts Receivable	1,820.00	
Lawyer's Deposits	23,882,337.51	
Trade Name Fees - State's Share	<u>9,612.50</u>	
		<u>92,379,961.05</u>
		93,180,775.79
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	17,647,682.76	
Dedicated Fees - Trust Fund	279,648.00	
Lawyer's Refunds	32,539.10	
Realty Transfer Fees - State Portion	72,951,939.18	
Trade Name Fees - State's Share	<u>9,612.50</u>	
		<u>90,921,421.54</u>
Balance, December 31, 2020		<u><u>\$ 2,259,354.25</u></u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR COUNTY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$	-
Increased By:			
Beginning Balance Adjustment	\$		472.00
County Revenue:			
Recording Fees		5,327,427.00	
Filing & Miscellaneous Fees		1,098,885.69	
Realty Transfer Fees - County		7,501,872.52	
Realty Transfer Fees - County NJPHPFA		3,046,969.20	
Administration Fees - GIT/REP-1 Forms		8,520.00	
Interest Earnings		19,205.24	
Election Recount		1,215.00	
Collections to be Refunded		618,672.80	
Payments on Receivables		<u>24,676.31</u>	
			<u>17,647,915.76</u>
			17,647,915.76
Decreased By:			
Payments To County Treasurer		17,004,094.65	
Refunds		618,672.80	
Payments to County Treasurer on Receivables		<u>24,915.31</u>	
			<u>17,647,682.76</u>
Balance, December 31, 2020		\$	<u><u>233.00</u></u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ -
Increased By:		
Fees Collected from Accounts Receivable	\$ 1,581.00	
Fees Collected from Lawyer's Escrow	22,393,047.90	
Fees Collected in Cash	<u>50,557,310.28</u>	
		<u>72,951,939.18</u>
		72,951,939.18
Decreased By:		
Payments To County Treasurer		<u>72,951,939.18</u>
Balance, December 31, 2020		<u><u>\$ -</u></u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER -
FOR DEDICATED TRUST FUND FEES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ -
Increased By:		
Receipts		
Dedicated Trust Fund Commission	\$ 279,646.00	
E-File Convenience Fees	<u>2.00</u>	
		<u>279,648.00</u>
		279,648.00
Decreased By:		
Payments To County Treasurer - Dedicated Trust Fund		<u>279,648.00</u>
Balance, December 31, 2020		<u><u>\$ -</u></u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 748.00
Increased By:	
Fee Charges	<u>1,581.00</u>
	2,329.00
Decreased By:	
Collections	<u>1,820.00</u>
Balance, December 31, 2020	<u><u>\$ 509.00</u></u>

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR LAWYER'S ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 801,562.74
Increased By:		
Beginning Balance Adjustment	\$ 1,317.00	
Lawyer's Deposits	23,882,337.51	
		23,883,654.51
		24,685,217.25
Decreased By:		
Lawyer's Refunds	32,539.10	
Fee Chares	22,393,047.90	
		22,425,587.00
Balance, December 31, 2020		\$ 2,259,630.25

**MONMOUTH COUNTY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO STATE FOR TRADE NAMES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ -
Increased By:	
Trade Name Fees Collected - State Share	<u>9,612.50</u>
	9,612.50
Decreased By:	
Payments To Secretary of State	<u>9,612.50</u>
Balance, December 31, 2020	<u><u>\$ -</u></u>

DIVISION OF TRANSPORTATION

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**MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
COMPARATIVE SCHEDULE OF ASSETS & LIABILITIES - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash	M-1	\$ -	\$ -
Total Assets		<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities</u>			
Due To County Treasurer	M-2	\$ -	\$ -
Total Liabilities		<u>\$ -</u>	<u>\$ -</u>

**MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ -
Increased By Receipts:		
Receipts From Passengers - Fees	\$ 324,563.32	
Receipts From Passengers - Donations	100.10	
Interest	125.91	
		324,789.33
		324,789.33
Decreased By Disbursements:		
Due To County Treasurer		324,789.33
Balance, December 31, 2020		\$ -

**MONMOUTH COUNTY
DIVISION OF TRANSPORTATION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ -
Increased By Receipts:		
Receipts From Passengers - Fees	\$ 324,563.32	
Receipts From Passengers - Donations	100.10	
Interest	125.91	
		324,789.33
		324,789.33
Decreased By:		
Cash Disbursements:		
Due To County Treasurer - Current Fund Revenue	324,689.23	
Due To County Treasurer - Grant Fund	100.10	
		324,789.33
Balance, December 31, 2020		\$ -
<u>Analysis of Balance</u>		
Due To County Treasurer - Current Fund Revenue		\$ -
		\$ -

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LIBRARY

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**MONMOUTH COUNTY
LIBRARY
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash	N-1	\$ 6,197.68	\$ 17,352.89
Total Assets		<u>\$ 6,197.68</u>	<u>\$ 17,352.89</u>
 <u>Liabilities and Reserves</u>			
Due to County Treasurer - Trust Fund	N-2	\$ 6,197.68	17,352.89
Total Liabilities and Reserves		<u>\$ 6,197.68</u>	<u>\$ 17,352.89</u>

**MONMOUTH COUNTY
LIBRARY
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$	17,352.89
Increased By Receipts:			
Fines & Costs:			
Atlantic Highlands	\$	1,506.40	
Colts Neck		1,346.97	
Eastern Branch		15,296.23	
Hazlet		3,446.23	
Holmdel		4,446.32	
Howell		5,416.36	
Marlboro		5,408.38	
Ocean		8,429.53	
Wall		8,215.27	
West Long Branch		1,420.22	
Headquarters		16,673.71	
Miscellaneous		5,535.48	
Due to County Treasurer - MCCI		14,061.88	
Refund Bank Fees		61.60	
		91,264.58	
			108,617.47
Decreased By Disbursements:			
Bank Fees		174.01	
County Treasurer - Library Trust Fund		88,183.90	
County Treasurer - Due to MCCI		14,061.88	
		102,419.79	
Balance, December 31, 2020		\$	6,197.68

**MONMOUTH COUNTY
LIBRARY
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 17,352.89
Increased By Receipts:		
Fines & Costs:		
Atlantic Highlands	\$ 1,506.40	
Colts Neck	1,346.97	
Eastern Branch	15,296.23	
Hazlet	3,446.23	
Holmdel	4,446.32	
Howell	5,416.36	
Marlboro	5,408.38	
Ocean	8,429.53	
Wall	8,215.27	
West Long Branch	1,420.22	
Headquarters	16,673.71	
Miscellaneous	5,535.48	
Due to County Treasurer - MCCI	14,061.88	
Miscellaneous	61.60	
	91,264.58	91,264.58
		108,617.47
Decreased By:		
Bank Fees	174.01	
Cash Disbursed to County	88,183.90	
County Treasurer - Due to MCCI	14,061.88	
	102,419.79	102,419.79
Balance, December 31, 2020		\$ 6,197.68

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OFFICE OF THE TAX BOARD

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**MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF ASSETS, LIABILITIES & RESERVES - REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

<u>Assets</u>	<u>Reference</u>	<u>2020</u>	<u>2019</u>
Cash	O-1	\$ 2,401.70	\$ 2,639.18
Total Assets		<u>\$ 2,401.70</u>	<u>\$ 2,639.18</u>
 <u>Liabilities and Reserves</u>			
Due to County Treasurer	O-1	\$ 2,401.70	\$ 2,639.18
Total Liabilities and Reserves		<u>\$ 2,401.70</u>	<u>\$ 2,639.18</u>

**MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 2,639.18
Increased By Receipts:		
Tax Appeal Fees	\$ 317,834.10	
Interest Earnings	940.52	
	<u> </u>	<u>318,774.62</u>
		321,413.80
Decreased By Disbursements:		
Credit Card Fees	6,511.73	
Returned Checks	295.00	
County Treasurer - Current Fund	182,655.37	
County Treasurer - Dedicated Trust Fund	129,550.00	
	<u> </u>	<u>319,012.10</u>
Balance, December 31, 2020		<u><u>\$ 2,401.70</u></u>

**MONMOUTH COUNTY
OFFICE OF THE TAX BOARD
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 2,639.18
Increased By Receipts:		
Tax Appeal Fees	\$ 317,834.10	
Interest Earnings	940.52	
		318,774.62
		321,413.80
Decreased By:		
Disbursed to:		
Credit Card Fees	6,511.73	
Returned Checks	295.00	
County Treasurer - Current Fund	182,655.37	
County Treasurer - Dedicated Trust Fund	129,550.00	
		319,012.10
Balance, December 31, 2020		\$ 2,401.70

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**MONMOUTH COUNTY
COUNTY OF MONMOUTH, NEW JERSEY**

PART II

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS -
GOVERNMENT AUDITING STANDARDS**

AND

SINGLE AUDIT SECTION

FOR THE YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Monmouth's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2020. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Monmouth complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the County of Monmouth is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
September 28, 2021

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**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020**

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
U.S. DEPARTMENT OF AGRICULTURE						
<i>SNAP Cluster:</i>						
Passed Through NJ Department of Human Services: Food Stamp Program	10.561	100-054-7550-161	N/A	N/A	\$ 5,927,172.00	\$ -
Total SNAP Cluster					5,927,172.00	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE					5,927,172.00	-
U.S. DEPARTMENT OF DEFENSE						
Direct Funding:						
Community Economic Adjustment Assistance - Joint Land Use Studies - Phase 2	12.610	N/A	7/1/2018	12/31/2019	146,070.74	-
TOTAL U.S. DEPARTMENT OF DEFENSE					146,070.74	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Direct Funding:						
<i>CDBG - Entitlement Grants Cluster:</i>						
Community Development Block Grants	14.218	N/A	N/A	N/A	2,723,563.16	1,478,144.25
Community Development Block Grant CARES	14.218	N/A	N/A	N/A	5,643.12	-
Total CDBG - Entitlements Cluster					2,729,206.28	1,478,144.25
Direct Funding:						
Emergency Solutions Grant	14.231	N/A	N/A	N/A	217,134.92	196,671.58
Emergency Solutions Grant - CARES	14.231	N/A	N/A	N/A	3,875.42	-
					221,010.34	196,671.58
Direct Funding:						
Continuum of Care Program	14.267	N/A	N/A	N/A	1,327,324.75	-
Direct Funding:						
Home Investment Partnership Program	14.239	N/A	N/A	N/A	1,413,326.34	944,036.81
Passed Through Other Non-Profit Agency:						
Housing Opportunities for Persons with AIDS - 2019	14.241	N/A	4/1/2019	3/31/2020	84,639.81	-
Housing Opportunities for Persons with AIDS - 2020	14.241	N/A	4/1/2020	3/1/2021	296,857.16	-
					381,496.97	-
Direct Funding:						
<i>Housing Voucher Cluster:</i>						
Section 8 Housing Choice Vouchers	14.871	N/A	N/A	N/A	22,442,834.45	-
Total Housing Voucher Cluster					22,442,834.45	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					28,515,199.13	2,618,852.64
U.S. DEPARTMENT OF THE INTERIOR						
Passed Through NJ Department of Environmental Protection:						
Clean Vessel - Pumpout Boat	15.616	100-042-4885-085	N/A	N/A	4,502.44	-
TOTAL U.S. DEPARTMENT OF THE INTERIOR					4,502.44	-
U.S. DEPARTMENT OF JUSTICE						
Passed Through NJ Department of Law and Public Safety:						
VOCA 2017	16.575	100-066-1020-142	7/1/2019	6/30/2020	397,575.51	-
VOCA 2019	16.575	100-066-1020-142	7/1/2020	6/30/2021	145,648.19	-
VOCA Supplemental, FY17	16.575	100-066-1020-142	9/1/2019	8/31/2020	49,264.70	-
Victims Assistance Grant - Sexual Assault Nurse Examiner - 2017	16.575	100-066-1020-142	10/1/2019	9/30/2020	78,653.22	-
					671,141.62	-
Passed Through NJ Department of Law and Public Safety:						
Edward Bryne Memorial Justice Grant Program (JAG) - 2017	16.738	100-066-1020-364	9/1/2019	8/31/2020	84,728.00	-
Edward Bryne Memorial Justice Grant Program (JAG) - Megan's Law & Local Law Enforcement	16.738	100-066-1020-364	7/1/2018	6/30/2019	10,431.00	-
					95,159.00	-
Direct Funding:						
Coronavirus Emergency Supplemental Funding Program	16.034	N/A	1/20/2020	1/31/2022	17,385.00	-
SCAAP - FY19	16.606	N/A	N/A	N/A	670,546.00	-
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	N/A	10/1/2019	9/30/2022	161,722.95	-
MCPO Federal Forfeiture Sharing Program	16.922	N/A	N/A	N/A	112,002.76	-
Federal Forfeiture Sharing Program	16.922	N/A	N/A	N/A	369,775.78	-
					1,331,432.49	-
TOTAL U.S. DEPARTMENT OF JUSTICE					2,097,733.11	-
U.S. DEPARTMENT OF LABOR						
Passed Through NJ Department of Labor:						
<i>WIOA Cluster:</i>						
WIOA Adult Program - 2018	17.258	100-062-4545-101	7/1/2018	6/30/2020	295,682.82	79,990.10
WIOA Adult Program - 2019	17.258	100-062-4545-101	7/1/2019	6/30/2021	304,278.33	39,322.53
WIOA Adult Program - 2020	17.258	100-062-4545-101	7/1/2020	6/30/2022	42,457.85	-
WIOA Admin Program - 2018	17.258	N/A	7/1/2018	6/30/2020	4,452.24	-
WIOA, Summer Youth Employment Program, FY20	17.258	100-062-4545-095	3/1/2020	12/30/2020	270,625.31	-
					917,496.55	119,312.63
WIOA Youth Activities - 2018	17.259	100-062-4545-249	7/1/2018	6/30/2020	125,986.18	117,840.13
WIOA Youth Activities - 2019	17.259	100-062-4545-249	7/1/2019	6/30/2021	467,645.94	185,136.77
WIOA Youth Activities - 2020	17.259	100-062-4545-249	7/1/2020	6/30/2022	38,125.90	-
					631,758.02	302,976.90
WIOA Dislocated Worker Formula Grants - 2018	17.278	100-062-4545-105	7/1/2018	6/30/2020	50,062.88	38,341.00
WIOA Dislocated Worker Formula Grants - 2019	17.278	100-062-4545-105	7/1/2019	6/30/2021	645,768.88	235,252.39
WIOA Dislocated Worker Formula Grants - 2020	17.278	100-062-4545-105	7/1/2020	6/30/2022	48,757.83	-
					744,589.59	273,593.39
Total WIOA Cluster					2,293,844.16	695,882.92
TOTAL U.S. DEPARTMENT OF LABOR					2,293,844.16	695,882.92

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020**

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
U.S. DEPARTMENT OF TRANSPORTATION						
<i>Highway Planning and Construction Cluster:</i>						
Passed Through New Jersey Department of Transportation:						
CR524, Millstone	20.205	N/A	N/A	N/A	1,119,229.12	-
County Route 537	20.205	480-078-6300-HEO	9/6/2015	5/31/2019	139,143.23	-
Halls Mills Road, Freehold and Howell	20.205	480-078-6300-HEM	9/26/2019	6/23/2025	12,194,237.94	-
Belford Ferry Terminal Bulkhead Design	20.205	480-078-6300-IBT	N/A	N/A	102,086.14	-
Intersection Improvements to Route 11 & Bergen Place	20.205	480-078-6300-HDG	8/22/2018	12/31/2023	908,564.98	-
Route 34, Colts Neck, Intersection Improvements (CR 537)	20.205	480-078-6300-HSS	5/26/2017	12/31/2023	1,957,207.78	-
Halls Mills and Elton Adelphia Roads, CR524A	20.205	480-078-6300-HEM	9/15/2015	6/30/2018	3,267.19	-
					<u>16,423,736.38</u>	<u>-</u>
Passed Through North Jersey Transportation Planning Authority:						
Subregional Studies Program - Comprehensive Freight FY 2020-21	20.205	N/A	7/1/2019	6/30/2021	103,519.01	-
Subregional Transportation Planning Program - 2020	20.205	N/A	7/1/2019	6/30/2020	112,254.02	-
Subregional Transportation Planning Program - 2021	20.205	N/A	7/1/2020	6/30/2021	68,326.79	-
					<u>284,099.82</u>	<u>-</u>
Total Highway Planning and Construction Cluster					<u>16,707,836.20</u>	<u>-</u>
Passed Through NJ Transit Corporation:						
Formula Grants for Rural Areas - 2019	20.509	N/A	1/1/2019	12/31/2019	7,816.00	-
Formula Grants for Rural Areas - 2020	20.509	N/A	1/1/2020	12/31/2020	41,040.32	-
					<u>48,856.32</u>	<u>-</u>
Transit Services Programs Cluster:						
Passed Through NJ Transit Corporation:						
Enhanced Mobility for Seniors and Individuals with Disabilities - 2016	20.513	N/A	1/1/2019	12/31/2020	150,000.00	-
Enhanced Mobility for Seniors and Individuals with Disabilities - CARES Act	20.513	N/A	3/20/2020	12/31/2020	351,118.82	-
Total Transit Services Programs Cluster					<u>501,118.82</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
<i>Highway Safety Cluster:</i>						
DDACTS - 2020	20.600	100-066-1160-036	10/1/2019	9/30/2020	40,692.26	-
SCART - 2020	20.600	100-066-1160-036	10/1/2019	9/30/2020	50,142.52	-
SCART - 2021	20.600	100-066-1160-036	10/1/2020	9/30/2021	7,340.00	-
DRE - 2020	20.616	100-066-1160-157	10/1/2019	9/30/2020	23,477.50	-
DRE - 2021	20.616	100-066-1160-157	10/1/2020	9/30/2021	1,140.00	-
					<u>122,792.28</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
National Priority Safety Programs - DWI Task Force - 2020	20.616	100-066-1160-157	10/1/2019	9/30/2020	54,361.79	-
					<u>54,361.79</u>	<u>-</u>
Total Highway Safety Cluster					<u>177,154.07</u>	<u>-</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION					<u>17,434,965.41</u>	<u>-</u>
U.S. DEPARTMENT OF THE TREASURY						
Direct Funding:						
Coronavirus Relief Aid	21.019	N/A	3/1/2020	12/30/2020	73,343,567.18	2,944,488.58
TOTAL U.S. DEPARTMENT OF THE TREASURY					<u>73,343,567.18</u>	<u>2,944,488.58</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY						
Passed Through NJ Department of Environmental Protection:						
County Environmental Health Act - 2021	66.605	100-042-4801-489	7/1/2020	6/30/2021	57,691.00	-
					<u>57,691.00</u>	<u>-</u>
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY					<u>57,691.00</u>	<u>-</u>
U.S. DEPARTMENT OF ELECTION ASSISTANCE ASSISTANCE COMMISSION						
Passed Through NJ Department of State:						
CARES ACT - Help America Vote Again (HAVA) - 2020	90.404	100-074-2525-024	N/A	N/A	457,507.13	-
CARES ACT - Help America Vote Again (HAVA) - 2020	90.404	100-074-2525-022	N/A	N/A	804,169.49	-
TOTAL U.S. DEPARTMENT OF ELECTION ASSISTANCE ASSISTANCE COMMISSION					<u>1,261,676.62</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Passed Through NJ Department of Human Services:						
<i>Aging Cluster:</i>						
Special Programs for the Aging, Title III Part B	93.044	100-054-7530-058	1/1/2020	12/31/2020	736,264.00	736,264.00
2020 CARES Act Title IIIB, IIIC, IIIE	93.044	100-054-7530-122	1/1/2020	12/31/2020	167,927.75	167,927.75
Special Programs for the Aging, Title III Part C	93.045	100-045-7530-056	1/1/2020	12/31/2020	423,186.15	110,680.81
Title III C-2	93.045	100-045-7530-011	1/1/2020	12/31/2020	448,090.00	-
Families First Coronavirus Response Act	93.045	100-054-7530-118/119	1/1/2020	12/31/2020	229,084.73	-
Nutrition Services Incentive Program	93.053	100-054-7530-039	1/1/2020	12/31/2020	878,439.55	878,439.55
Total Aging Cluster					<u>2,882,992.18</u>	<u>1,893,312.11</u>
Special Programs for the Aging, Title III Part D	93.043	100-054-7530-060	1/1/2020	12/31/2020	38,752.00	-
					<u>38,752.00</u>	<u>-</u>
Special Programs for the Aging, Title III Part E	93.052	100-054-7530-062	1/1/2020	12/31/2020	49,018.00	-
					<u>49,018.00</u>	<u>-</u>
Passed Through NJ Department of Health:						
Public Health Emergency Preparedness - CDC - 2019	93.069	100-046-4230-360	7/1/2019	6/30/2020	126,192.15	4,597.98
Public Health Emergency Preparedness - CRI - 2019	93.069	100-046-4230-360	7/1/2019	6/30/2020	66,935.00	-
Public Health Emergency Preparedness - CDC - 2020	93.069	100-046-4230-360	7/1/2020	6/30/2021	85,392.62	-
Public Health Emergency Preparedness - CRI - 2020	93.069	100-046-4230-360	7/1/2020	6/30/2021	40,902.02	-
Public Health Emergency Preparedness - COVID - 2020	93.069	100-046-4230-360	7/1/2020	6/30/2021	18,336.97	-
					<u>337,758.76</u>	<u>4,598.00</u>
Passed Through NJ Department of Health:						
Overdose Data to Action, OHH FY2019	93.136	100-066-1000-203	9/1/2019	N/A	24,056.04	-
					<u>24,056.04</u>	<u>-</u>
Passed Through NJ Department of Health:						
Immunization Cooperative Agreements - 2020	93.268	100-046-4230-525	7/1/2019	6/30/2020	40,317.64	-
Immunization Cooperative Agreements - 2021	93.268	100-046-4230-525	7/1/2020	6/30/2021	19,500.63	-
					<u>59,818.27</u>	<u>-</u>

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020**

Federal Agency/Program title or cluster	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*
			From	To		
<i>TANF Cluster:</i>						
Passed Through NJ Department of Human Services:						
Temporary Assistance for Need Families (TANF) - 2019	93.558	100-054-7550-380	1/1/2019	12/31/2020	229,418.89	227,975.93
Temporary Assistance for Need Families (TANF)	93.558	N/A	N/A	N/A	909,788.00	-
Temporary Assistance for Need Families (TANF) - Title IV A, TANF - Administration Costs	93.558	N/A	N/A	N/A	610,290.00	-
Temporary Assistance for Need Families (TANF) - Transportation & Tip FY19	93.558	100-054-7550-291	1/1/2019	12/31/2020	90,622.10	80,699.00
Temporary Assistance for Needy Families (TANF) - Work First NJ	93.558	N/A	N/A	N/A	333,565.00	-
Temporary Assistance for Needy Families (TANF) - Work First NJ and Smartsteps SFY 20	93.558	100-062-4545-322	7/1/2019	6/30/2021	5,170.00	-
Temporary Assistance for Need Families (TANF) - Human Services Advisory Council	93.558	100-016-1630-033	1/1/2020	12/31/2020	1,000.00	-
					<u>2,179,853.99</u>	<u>308,674.93</u>
Total TANF Cluster					<u>2,179,853.99</u>	<u>308,674.93</u>
Passed Through NJ Department of Human Services:						
Title IV D, Child Support - Administration Costs	93.563	N/A	N/A	N/A	1,015,103.00	-
Title IV D, Child Support	93.563	N/A	N/A	N/A	1,845,733.00	-
					<u>2,860,836.00</u>	<u>-</u>
Passed Through NJ Department of Community Affairs:						
Low Income Home Energy Assistance	93.568	100-022-8050-182	7/1/2019	6/30/2020	12,608.00	-
					<u>12,608.00</u>	<u>-</u>
Passed Through NJ Department of Human Services:						
Children's Health Insurance Program	93.767	N/A	N/A	N/A	1,876,309.00	-
					<u>1,876,309.00</u>	<u>-</u>
<i>Medicaid Cluster:</i>						
Passed Through NJ Department of Health:						
NJDHSS - CAP/NJEH, Medicaid Case Mgmt	93.777	100-054-7530-XXX	N/A	N/A	3,087.03	-
Title XIX, Medical Assistance - Administration Costs	93.778	100-054-7550-162	N/A	N/A	32,871.00	-
Medicaid Match	93.778	100-054-7530-066	N/A	N/A	9,353,004.00	-
					<u>9,388,962.03</u>	<u>-</u>
Total Medicaid Cluster					<u>9,388,962.03</u>	<u>-</u>
Passed Through NJ Department of Health:						
County Innovation Project	93.788	100-054-7700-249	6/30/2020	6/29/2021	39,766.77	-
					<u>39,766.77</u>	<u>-</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					<u>19,750,731.04</u>	<u>2,206,585.04</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>						
Passed Through NJ Department of Law and Public Safety:						
Hazard Mitigation Grant - Clerk's Mechanic Street Bldg. Emergency Generator	97.039	100-066-1200-XXX	3/28/2018	3/28/2021	257,910.68	-
Hazard Mitigation Grant - Local Multi-Jurisdictional Multi Hazard Mitigation Plan Program	97.039	100-066-1200-XXX	6/14/2017	6/14/2021	83,125.00	-
Hazard Mitigation Grant - Mobile Generator/BCC Shelter Generator	97.039	100-066-1200-XXX	2/17/2015	2/17/2020	17,182.62	-
					<u>358,218.30</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
Emergency Management Performance Grant - 2019	97.042	100-066-1200-726	7/1/2019	6/30/2020	55,000.00	-
					<u>55,000.00</u>	<u>-</u>
Direct Funding:						
Port Security Grant Program - 2016	97.056	N/A	9/1/2019	8/31/2022	7,554.41	-
					<u>7,554.41</u>	<u>-</u>
Passed Through NJ Department of Law and Public Safety:						
Homeland Security Grant Program - 2017	97.067	100-066-1005-006	9/1/2017	8/31/2020	15,834.49	-
Homeland Security Grant Program - 2018	97.067	100-066-1005-006	9/1/2018	8/31/2021	47,998.00	-
Homeland Security Grant Program - 2019	97.067	100-066-1005-006	9/1/2019	8/31/2022	249,667.50	-
					<u>313,499.99</u>	<u>-</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY					<u>734,272.70</u>	<u>-</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE					<u>\$ 151,567,425.53</u>	<u>\$ 8,465,809.18</u>

* - Passed to sub-recipient amounts are included in program expenditures

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Department/Agency Program Title	State Account Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
		From	To			
NEW JERSEY TRANSIT CORPORATION						
NJ Transit- Casino Revenue	N/A	1/1/2019	12/31/2019	\$ 92,778.23	\$ -	\$ 1,182,321.65
NJ Transit- Casino Revenue	N/A	1/1/2020	12/31/2020	1,362,711.24	-	1,362,711.24
Formula Grants for Rural Areas - State Share	N/A	1/1/2019	12/31/2019	3,908.00	-	54,449.00
Formula Grants for Rural Areas - State Share	N/A	1/1/2020	12/31/2020	20,520.16	-	20,520.16
TOTAL NEW JERSEY TRANSIT CORPORATION				1,479,917.63	-	3,636,936.21
DEPARTMENT OF TRANSPORTATION						
Drunk Driving Enforcement - Waterways	100-078-6400-YYY	N/A	N/A	16,700.00	-	67,937.50
Future Bridge Projects (Cluster):						
Bridge S-32	480-078-6320-DKH	12/22/2017	12/22/2020	2,639,843.59	-	7,299,672.98
Bridge S-32, Right of Way	480-078-6320-DKH	10/2/2018	10/2/2023	1,748,912.50	-	1,754,418.50
Bridge MA-14 Replacement	480-078-6300-GMI	N/A	N/A	5,609.06	-	26,249,933.18
Reconstruction of Bridge HL-18	480-078-6320-AMK	N/A	N/A	56,590.65	-	56,590.65
Reconstruction of Bridge U-38	480-078-6320-10-AMV-6010	N/A	N/A	673,947.96	-	673,947.96
Reconstruction of Bridge W-36	480-078-6320-10-AMV-6010	N/A	N/A	515,365.14	-	515,365.14
				<u>5,640,268.90</u>	<u>-</u>	<u>36,549,928.41</u>
Annual Transportation Program (Cluster):						
Annual Transportation Program - 2012	480-078-6320-ALB	N/A	N/A	113,430.54	-	-
Annual Transportation Program - 2015	480-078-6320-ALB	N/A	N/A	365,403.54	-	5,083,990.34
Annual Transportation Program - 2016	480-078-6320-AKL	N/A	N/A	132,924.33	-	5,365,736.78
Annual Transportation Program - 2017	480-078-6320-AMN	N/A	N/A	2,302,400.77	-	2,302,400.77
Annual Transportation Program - 2018	480-078-6320-AMZ	N/A	N/A	49,192.57	-	209,226.18
Annual Transportation Program - 2019	480-078-6320-ANM	N/A	N/A	17,777.30	-	156,551.67
				<u>2,981,129.05</u>	<u>-</u>	<u>13,117,905.74</u>
TOTAL DEPARTMENT OF TRANSPORTATION				8,638,097.95	-	49,735,771.65
DEPARTMENT OF LABOR						
Workforce Learning Link	767-062-4545-003	7/1/2018	6/30/2020	180.63	-	127,000.00
Workforce Learning Link	767-062-4545-003	7/1/2019	9/30/2021	109,855.39	-	130,013.79
Workforce Learning Link	767-062-4545-003	7/1/2020	9/30/2021	8,122.61	-	8,122.61
Work First New Jersey	100-062-4545-345	7/1/2018	6/30/2020	86,589.05	13,802.00	1,126,447.01
Work First New Jersey	100-062-4545-345	7/1/2019	6/30/2021	1,183,975.60	403,344.04	1,540,691.66
Work First New Jersey	100-062-4545-345	7/1/2020	6/30/2022	100,143.77	-	100,143.77
TOTAL DEPARTMENT OF LABOR				1,488,867.05	417,146.04	3,032,418.84
DEPARTMENT OF HEALTH						
Child Health 20 - CLLP/CLEP OLPH20CLP008	100-046-4230-504/100-046-4220-501	7/1/2019	6/30/2020	73,535.95	58,424.19	212,770.28
Child Health 20 - CLLP/CLEP OLPH20CLP008	100-046-4230-504	7/1/2020	6/30/2021	292,469.72	-	292,469.72
Child Health 20 - CLLP/CLEP OLPH21CLP025	100-046-4230-504	7/1/2020	6/30/2021	17,116.30	-	17,116.30
Child Health 21 - CLLP/CLEP OLPH21CLP125	100-046-4230-504	7/1/2020	6/30/2021	46,931.64	-	46,931.64
HIV-1 Counseling & Testing	100-046-4220-501	7/1/2019	6/30/2020	18,839.14	-	18,839.14
HIV-1 Counseling & Testing	100-046-4220-501	7/1/2020	6/30/2021	12,632.02	-	12,632.02
HIV-1 Counseling & Testing Opioid	100-046-4245-182	7/1/2019	6/30/2020	73,594.85	-	73,594.85
HIV-1 Counseling & Testing Opioid	100-046-4245-182	7/1/2020	6/30/2021	50,349.64	-	50,349.64
Overdose Fatality Review Teams	N/A	11/1/2019	6/30/2020	10,657.45	-	10,657.45
Right to Know Grant	100-046-4230-105	7/1/2019	6/30/2020	7,542.52	-	15,085.00
Right to Know Grant	100-046-4230-105	7/1/2020	6/30/2021	7,250.00	-	7,250.00
Alcohol Services Plan	100-046-4290-162	7/1/2018	6/30/2019	205,955.99	24,461.79	1,148,726.26
Alcohol Services Plan	100-046-4290-162	7/1/2019	6/30/2020	887,299.64	830,566.92	887,299.64
Strengthening Local Public Health Capacity	100-042-4885-091	7/1/2020	6/30/2021	91,089.58	-	91,089.58
Social Security Assistance for Mental Illness	100-054-7700-029/100-046-4290-029	1/1/2019	12/31/2019	15,171.57	-	195,502.00
Social Security Assistance for Mental Illness	100-054-7700-029/100-046-4290-029	1/1/2020	12/31/2020	181,731.37	-	181,731.37
TOTAL DEPARTMENT OF HEALTH				1,992,167.38	913,452.90	3,262,044.89
DEPARTMENT OF HUMAN SERVICES						
Title III, OOA, Community Based Senior Programs	100-054-7530-036	1/1/2019	12/31/2019	192,684.83	192,684.83	1,143,789.99
Title III, OOA, Older Americans Act	100-054-7530-038	1/1/2019	12/31/2019	227,632.00	227,632.00	480,430.00
Title III, OOA, Community Based Senior Program	491-054-7530-009	1/1/2019	12/31/2019	243,907.00	243,907.00	467,219.00
Title III, OOA, County Offices on Aging	495-054-7530-001	1/1/2019	12/31/2019	282,168.00	282,168.00	564,788.00
Social Service for Homeless	100-054-7550-072	1/1/2019	12/31/2020	815,666.22	670,665.33	819,925.76
DIVISION OF SOCIAL SERVICES						
General Assistance	N/A	1/1/2020	12/31/2020	842,353.00	-	842,353.00
General Assistance - Administrative Cost:	N/A	1/1/2020	12/31/2020	1,280,846.00	-	1,280,846.00
TANF	N/A	1/1/2020	12/31/2020	1,076,449.00	-	1,076,449.00
WFNJ-Omega	N/A	1/1/2020	12/31/2020	6,858.00	-	6,858.00
Child Support	N/A	1/1/2020	12/31/2020	507,251.00	-	507,251.00
WFNJ - Administrative Costs	N/A	1/1/2020	12/31/2020	333,565.00	-	333,565.00
Food Stamp Program	N/A	1/1/2020	12/31/2020	573,338.00	-	573,338.00
TOTAL DEPARTMENT OF HUMAN SERVICES				6,382,718.05	1,617,057.16	8,096,812.75

COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2020

State Department/Agency Program Title	State Account Number	Grant Period		Program Expenditures	Passed To Sub-Recipients*	Cumulative Expenditures
		From	To			
DEPARTMENT OF CHILDREN AND FAMILIES						
Human Service Advisory Council	100-016-1630-033	1/1/2020	12/31/2020	52,497.00	-	52,497.00
Family Support Services	100-016-1610-023	1/1/2020	12/31/2020	3,800.00	-	3,800.00
Youth Incentive Program	100-016-1620-013	1/1/2019	12/31/2019	1,849.59	-	44,556.00
Youth Incentive Program	100-016-1620-013	1/1/2020	12/31/2020	40,958.55	-	40,958.55
Pathways to Recovery	100-062-4545-387	6/1/2019	1/31/2021	337,832.37	-	432,704.57
Child Advocacy Center Competitive Program - Capital	100-016-1610-133	1/1/2020	12/31/2020	92,472.44	-	135,894.44
TOTAL DEPARTMENT OF CHILDREN AND FAMILIES				529,409.95	-	710,410.56
DEPARTMENT OF LAW AND PUBLIC SAFETY						
Body Armor Replacement, FY 2017	718-066-1020-001	10/3/2017	N/A	24,899.32	-	80,994.02
Body Armor Replacement, FY 2018	718-066-1020-001	1/1/2019	N/A	41,157.12	-	57,251.79
Body Armor Replacement, FY 2019	718-066-1020-001	1/1/2020	N/A	18,374.44	-	18,374.44
Operation Helping Hand	100-066-1000-200	9/1/2019	N/A	70,444.51	-	71,415.60
Law Enforcement Officers Training & Equipment Fund, SFY11	100-066-1020-314	N/A	N/A	2,700.00	-	21,739.05
Law Enforcement Officers Training & Equipment Fund, SFY14	100-066-1020-314	N/A	N/A	350.65	-	19,389.72
Law Enforcement Officers Training & Equipment Fund, SFY15	100-066-1020-314	N/A	N/A	4,288.72	-	23,327.79
Law Enforcement Officers Training & Equipment Fund, SFY16	100-066-1020-314	N/A	N/A	16,511.25	-	35,550.32
Law Enforcement Officers Training & Equipment Fund, SFY17	100-066-1020-314	N/A	N/A	2,398.35	-	21,437.42
Juvenile Detention Alternatives Initiative	100-066-1500-237	1/1/2019	12/31/2019	24,329.12	20,647.20	64,888.04
Juvenile Detention Alternatives Initiative	100-066-1500-237	1/1/2020	12/31/2020	63,490.71	49,019.71	63,490.71
State/Community Partnership Program	100-066-1500-007	1/1/2019	12/31/2019	94,349.58	71,120.29	460,472.59
State/Community Partnership Program	100-066-1500-007	1/1/2020	12/31/2020	358,714.95	320,607.49	358,714.95
Family Crisis Intervention Unit	100-066-1500-267	1/1/2019	12/31/2019	59,338.60	59,338.60	379,697.43
Family Crisis Intervention Unit	100-066-1500-267	1/1/2020	12/31/2020	296,693.88	296,693.88	296,693.88
TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY				1,078,041.20	817,427.17	1,973,437.75
DEPARTMENT OF TREASURY						
Governor's Council on Alcoholism & Drug Abuse	100-082-2000-044	7/1/2019	9/30/2020	432,444.86	339,801.28	1,159,670.40
Governor's Council on Alcoholism & Drug Abuse	100-082-2000-044	7/1/2020	9/30/2021	14,718.26	-	155,876.10
TOTAL DEPARTMENT OF TREASURY				447,163.12	339,801.28	1,315,546.50
DEPARTMENT OF ENVIRONMENTAL PROTECTION						
County Environmental Health Act	100-042-4801-489	7/1/2019	6/30/2020	147,811.66	-	211,685.00
County Environmental Health Act	100-042-4801-489	7/1/2020	9/30/2021	78,000.74	-	78,000.74
Clean Vessel - Pumpout Boat	100-042-4885-091	N/A	N/A	121,000.00	-	121,000.00
Recycling Enhancement Act, 2017	100-042-4910-224	5/1/2018	12/31/2020	103,110.68	-	470,602.79
Recycling Enhancement Act, 2018	100-042-4910-224	5/1/2019	12/31/2020	182,246.94	-	322,999.84
Recycling Enhancement Act, 2019	100-042-4910-224	2/1/2020	1/31/2021	238,309.64	-	238,309.64
Clean Communities:	765-042-4900-005	7/1/2018	12/31/2020	883.32	-	160,782.13
Clean Communities:	765-042-4900-005	7/1/2019	12/31/2021	51,734.85	-	260,487.70
Clean Communities:	765-042-4900-005	7/1/2020	12/31/2022	43,984.03	-	85,659.59
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION				967,081.86	-	1,949,527.43
DEPARTMENT OF COMMUNITY AFFAIRS						
Leap Challenge Grant	495-022-8030-667	7/25/2020	12/31/2021	125,000.00	-	125,000.00
Universal Services Fund	100-022-8050-B13	7/1/2019	6/30/2020	8,405.00	-	16,519.00
TOTAL DEPARTMENT OF COMMUNITY AFFAIRS				133,405.00	-	141,519.00
DEPARTMENT OF STATE						
Destination Marketing	100-074-2510-013	7/1/2019	6/30/2020	126,000.00	-	126,000.00
County History Partnership Program	100-074-2540-105	1/1/2020	12/31/2020	20,085.00	19,185.00	20,085.00
TOTAL DEPARTMENT OF STATE				146,085.00	19,185.00	291,085.00
TOTAL STATE FINANCIAL ASSISTANCE				\$ 23,282,954.19	\$ 4,124,069.55	\$ 74,145,510.58

* - Passed to sub-recipient amounts are included in program expenditure

COUNTY OF MONMOUTH
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Monmouth. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414. The County has an indirect cost allocation plan prepared annually.

Note 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

COUNTY OF MONMOUTH
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 3. Relationship to Basic Financial Statements (continued)

	State	Federal	Total
Current Fund	\$ 4,615,490.00	\$ 22,357,912.54	\$ 26,973,402.54
State & Federal Grant Fund	17,094,975.72	100,616,040.36	117,711,016.08
Trust Fund	1,048,821.21	28,593,472.63	29,642,293.84
Reclamation Center Grant Fund	523,667.26	-	523,667.26
	<u>\$ 23,282,954.19</u>	<u>\$ 151,567,425.53</u>	<u>\$ 174,850,379.72</u>
Total	<u>\$ 23,282,954.19</u>	<u>\$ 151,567,425.53</u>	<u>\$ 174,850,379.72</u>

Note 4. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

Note 5. Federal and State Loans Outstanding

The County had no loan balances outstanding at December 31, 2020.

Note 6. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 7. Major Programs

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

**COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results

Financial Statements

	<u>GAAP Basis - Adverse, Regulatory Basis - Unmodified</u>
Type of auditor's report issued	
Internal control over financial reporting:	
1) Material weakness(es) identified?	_____ yes <u> X </u> no
2) Significant deficiency(ies) identified?	_____ yes <u> X </u> none reported
Noncompliance material to financial statements noted?	_____ yes <u> X </u> no

Federal Awards

Internal control over major programs:	
1) Material weakness(es) identified?	_____ yes <u> X </u> no
2) Significant deficiency(ies) identified?	_____ yes <u> X </u> none reported
Type of auditor's report issued on compliance for major programs	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of Uniform Guidance?	_____ yes <u> X </u> no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.019	N/A	Coronavirus Relief Fund

Dollar threshold used to determine Type A programs	<u>\$3,000,000.00</u>
--	-----------------------

Auditee qualified as low-risk auditee?	<u> X </u> yes _____ no
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**COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs \$750,000.00

Auditee qualified as low-risk auditee? X yes no

Internal control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiency(ies) identified? yes X no

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with New Jersey OMB's Circular 15-08? yes X no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>460-078-6300-XXX</u>	<u>Future Bridge Projects</u>
<u>100-054-7530-XXX</u>	<u>Office on Aging Cluster</u>
<u>100-054-7550-072</u>	<u>Social Services for the Homeless</u>
<u>Various</u>	<u>TANF Grants</u>

**COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

None

**COUNTY OF MONMOUTH
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020**

This section identifies the status of prior year findings related to the financial statements.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE

No Prior Year Findings.

COUNTY OF MONMOUTH

PART III

LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2020

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OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2020:

<u>Name</u>	<u>Title</u>
Thomas A. Arnone	Commissioner, Director
Susan M. Kiley	Commissioner, Deputy Director
Lillian G. Burry	Commissioner
Patrick Imprevuto	Commissioner
Dominick DiRocco	Commissioner
Marion Masnick	Clerk of the Board of Commissioners
Teri O'Connor	County Administrator
Michael D. Fitzgerald	County Counsel
John Tobia	Director, County Public Works and Engineering Department
Joseph Ettore	Prosecutor
Craig R. Marshall	County Treasurer/C.F.O., Department of Finance
Christine Giordano Hanlon, Esq.	County Clerk
Rosemarie D. Peters, Esq.	Surrogate
Shaun Golden	Sheriff
Christopher J. Gramiccioni	Prosecutor
Robert Compton	Superintendent, Building and Grounds

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Honorable Director and Members
of the Board of County Commissioners
County of Monmouth
Freehold, New Jersey 07728

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2020.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was \$40,000 for the months of January through June 2020. As of July 1, 2020, the bid threshold increased to \$44,000 for the year ended December 31, 2020.

It is pointed out that the governing body of the county has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold "for the performance of any work, or the furnishing of any materials, supplies or labor" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

OTHER COMMENTS (FINDINGS):

None.

RECOMMENDATIONS:

None.

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
September 28, 2021