

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 630,380
 NET VALUATION TAXABLE 2015 112,803,695,100
 MUNICODE 1300 (County Code)

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

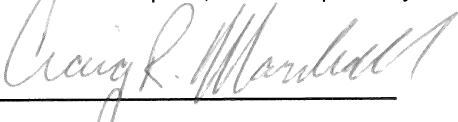
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO-
 TATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA-
 TION OF BUDGETS BY THE DIRECTOR OF LOCAL GOVERNMENT SERVICES.**

_____ of _____, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

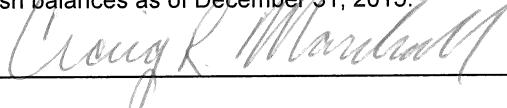
Signature 
 Title Director of Finance

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Craig R. Marshall, am the Chief Financial Officer, License # Y-0088, of the _____ of _____, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Director of Finance
 Address County of Monmouth, Hall of Records, One East Main St.,
 PO Box 1256, Freehold, NJ 07728-1256
 Phone Number (732) 431-7391
 Fax Number (732) 409-4824

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2016

NOT APPLICABLE

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000881

Fed. I.D. #

N/A

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$70,878,078.47	\$21,874,329.23	\$0.00

Type of Audit required by OMB A-133 and OMB 04-04:


Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

February 10, 2016

Date

Schedule of Expenditures of Federal Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJDHSS- CAP/NJEH, Medicaid Case Management	93.246	N/A	N/A	0.00	70,130.40	1,425,712.68
NJDCA-LIHEAP/CWA, 2015 (SAGE)	93.568	N/A	10/1/14-9/30/15	13,599.00	13,599.00	13,599.00
NJDCA-LIHEAP/CWA, 2016 (SAGE)	93.568	N/A	10/1/15-9/30/16	14,899.00	0.00	0.00
NJTPA- Borough of Red Bank, Improvements to CR10, FY'11	20.205	N/A	8/26/11-8/26/13	91,284.09	72,325.00	655,174.00
NJDOT-FHA- CR 6 Bridge (MA-14) (Design)	20.205	6300-480-078-6300-FIV-TCAP-7310	12/31/14	843,919.09	388,698.74	1,599,681.00
NJDOT- Bridge O-10 Design	20.205	6300-480-078-6300-BF5-TCAP-7310	12/31/16	288,239.20	134,235.23	1,131,496.23
NJDOT BRIDGE S-17 CON	20.205	N/A	9/26/12-3/31/16	5,747,422.71	4,263,922.27	19,429,000.00
NJDOT BRIDGE MA-14 (ROW)	20.205	N/A	8/26/12-9/30/15	441,474.75	607,976.24	660,564.99
NJDOT Intersection Improve. CR13 West Bergen Pl Red Bank	20.205	N/A	9/18/13-12/31/14	143,608.21	83,928.32	249,373.00
NJDOT Bridge O-10	20.205	N/A	N/A	3,786,926.09	5,119,114.03	5,119,114.03
NJDHS/DMHAS- Project Transition/Path CY'14	20.205	N/A	N/A	164,659.15	648,660.71	648,660.71
NJDHS/DMHAS- Project Transition/Path CY'15	20.205	N/A	N/A	770.87	856.52	856.52
NJDOT Bridge S-32, CR520 Rumson& Seabright	20.205	N/A	N/A	255,711.15	534,822.74	534,822.74
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	20.205	N/A	N/A	0.00	0.00	0.00
NJDOT-CR537 (SR 34) Intersections Improvements ROW	20.205	NHP-0027(111)	9/1/14-9/30/16	18,681.03	81,756.70	81,756.70
NJ Governor's Coun. On Alcohol and Drug Abuse CY 13	20.205	N/A	9/16/15-10/30/17	0.00	0.00	0.00
NJ Governor's Coun. On Alcohol and Drug Abuse FY 15	20.205	N/A	9/15/15-6/30/18	0.00	0.00	0.00
NJDHS/DFD-SSH/SBG/SHRAP SUPERSTORM SANDY	93.667	7550-100-054-7550-517-SS15-6130	10/1/13-9/30/15	294,164.00	687,621.80	14,304,646.34
NJDHS/DFD- SS Homeless TANF SFY 15 G-1502NJTANF	93.558	7700-100-054-7700-029-LLLL-6130	7/1/14-6/30/15	0.00	19,013.46	190,193.00
NJDHS/DFD- SS Homeless TANF SFY 16 G-1502NJTANF	93.558	7700-100-054-7700-029-LLLL-6130	7/1/15-6/30/16	0.00	157,279.37	157,279.37
NJDCF/DCBHS-CIACC/CSOC, CY 2014	16.575	1620-100-016-1620-051-SS27-6130	1/1/14-9/30/15	0.00	22,407.85	27,000.00
NJOAG/DLPS/DCJ-VOCA 2014-2015	16.575	FY12-100-066-1020-142	8/1/14-8/31/15	269,557.00	201,718.06	269,557.00
NJOAG/DLPS/DCJ-VOCA 2015-2016	16.575	FY13-100-066-1020-142	9/1/15-8/31/16	0.00	60,551.61	60,551.61
NJOAG/DLPS-STOP VAWA FY 2015	16.588	1020-100-066-1020-246-XXXX-6010	7/1/14-5/31/15	30,825.40	19,517.15	38,902.00
NJOAG/DLPS-STOP VAWA FY 2016	16.588	1020-100-066-1020-246-XXXX-6010	6/1/15-5/31/16	10,745.96	23,820.02	23,820.02
NJOAG/DLPS/DCJ+Sane/Sart FFY 2013	16.575	1020-100-066-1020-142-YCJF-6010	10/1/13-9/30/14	12,465.52	0.00	83,888.00
NJOAG/DLPS/DCJ+Sane/Sart FFY 2014	16.575	1020-100-066-1020-142-YCJF-6010	10/1/14-9/30/15	79,825.00	79,825.00	79,825.00
NJOAG/DLPS/DCJ+Sane/Sart FFY 2015	16.575	FY14-100-066-1020-142	10/1/15-9/30/16	0.00	13,568.48	13,568.48
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015	20.616	N/A	4/1/15-9/30/15	15,029.45	15,030.00	15,030.00
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015/2016	20.616	N/A	10/1/15-9/30/16	0.00	9,707.50	9,707.50
NJOAG/DLPS/DCJ- JAG Task Force FY 15	16.738	1020-100-066-1020-364-YCJF-6010	7/1/14-9/30/15	63,647.48	61,179.30	84,856.00
NJOAG/DLPS/DCJ- JAG Task Force FY 16	16.738	14-100-066-1020-364	7/1/15-6/30/16	6,577.91	12,300.55	12,300.55

**Schedule of Expenditures of Federal Awards
Year Ended December 31, 2015**

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2014	16.738	1020-100-066-1020-364-XXXX-6010	2/1/14-6/30/15	9,975.95	5,237.28	15,121.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2015	16.738	13-100-066-1020-364	2/1/15-2/29/16	8,289.23	10,945.93	10,945.00
NJOAG/DLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY11	97.047	N/A	9/8/11-6/7/15	178,022.53	9,070.15	300,000.00
NJOHSP-State Homeland Security Prog. FFY 2013	97.073	N/A	9/1/13-8/31/15	97,103.77	14,028.28	255,901.69
NJOAG/DLPS/DSP/HMRU-HMEP 2013	20.703	11-100-066-1200-703	9/30/13-12/31/14	50,000.00	0.00	50,000.00
NJOHSP-SHSP (HSGP) FFY'14	97.067	N/A	9/1/14-8/31/16	181,634.24	203,776.49	240,064.55
NJOAG/DLPS/DSP-EMPG/EAAA FY 2013	97.042	N/A	7/1/13-6/30/14	75,000.00	20,000.00	75,000.00
NJOHSP-UASI FFY 2014	97.067	N/A	9/1/14-8/31/16	48,235.38	62,408.28	62,408.28
NJOHSP-SHSP (HSGP) FFY'15	97.067	N/A	9/1/15-8/31/18	0.00	21,529.20	21,529.20
NJOAG/DLPS/DSP-EMPG/EAAA FY 2014	97.042	N/A	7/1/14-6/30/15	80,000.00	80,000.00	80,000.00
NJOAG/DLPS/DSP/HMRU-HMEP 2015	20.703	15-100-066-1200-703	10/1/14-12/31/15	0.00	27,561.60	27,561.60
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	97.039	N/A	8/29/14-8/29/17	0.00	0.00	0.00
NJOAG/DLPS/DHTS-Click It or Ticket 2015	20.602	N/A	5/18/15-5/31/15	4,000.00	4,000.00	4,000.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown 2015	20.602	N/A	8/2/15-9/7/15	5,000.00	5,000.00	5,000.00
NJOAG/DLPS/DHTS - SCART FFY2015	20.600	N/A	10/1/14-9/30/15	16,899.87	16,899.87	16,899.87
NJOAG/DLPS/DHTS-DWI TASK FORCE 2015	20.616	N/A	10/1/14-9/30/15	56,632.00	56,632.00	56,632.00
NJDCF/DCBHS-CIACC/CSOC CY 14	16.540	1500-100-066-1500-237-YYYY-6110	1/1/11-12/31/14	0.00	2,347.37	120,000.00
NJDCF/DCBHS-CIACC/CSOC CY 15	16.540	1500-100-066-1500-237-YYYY-6110	1/1/12-6/30/15	0.00	15,164.27	125,200.00
NJJJC-MCYSC, JDAI, Innovation, CY2014	16.540	1500-100-066-1500-237-YYYY-6110	1/1/14-3/31/15	79,727.72	54,701.85	115,781.40
NJJJC-MCYSC, JDAI, Innovation, CY2015	16.540	1500-100-066-1500-237-YYYY-6110	1/1/15-3/31/16	37,761.49	65,892.05	65,892.05
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	14.269	FG15-005	1/1/14-5/15/16	5,864.84	33,409.16	33,409.16
NJDEP- Ramanessin Study, 2007	66.605	4801-100-042-4801-442-VB78-6110	6/1/07-11/30/14	93,336.16	0.00	1,372,256.04
NJDEP/SFS-GREEN COMMUNITIES 2015 (FS16-102)	10.675	FY14-100-042-4870-038	9/1/15-8/31/16	0.00	0.00	0.00
NJLWD-WIA, PY 2013 ADMIN	17.277	N/A	10/29/12-12/31/14	434,293.00	402,338.26	3,592,043.43
NJLWD-WIA, PY 2013 ADULT	17.267	N/A	7/1/13-6/30/15	18,313.00	20,398.15	348,887.00
NJLWD-WIA PY 2013 YOUTH	17.258	N/A	7/1/13-6/30/15	207,361.00	192,978.54	902,661.41
NJLWD-WIA PY 2013 DISLOCATED WORKER	17.259	N/A	7/1/13-6/30/15	326,888.00	362,221.85	889,396.00
NJLWD-WIA, PY 2014 ADMIN	17.260	N/A	7/1/13-6/30/15	569,515.00	568,863.90	1,347,925.00
NJLWD-WIA, PY 2014 ADULT	17.267	N/A	7/1/14-6/30/16	247,795.00	251,065.93	362,155.72
NJLWD-WIA, PY 2014 ADULT	17.258	N/A	7/1/14-6/30/16	627,161.00	582,871.46	697,774.51

Schedule of Expenditures of Federal Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJLWD- WIA PY 2014 YOUTH	17.259	N/A	7/1/14-6/30/16	429,650.00	414,879.45	592,640.81
NJLWD- WIA PY 2014 DISLOCATED WORKER	17.260	N/A	7/1/14-6/30/16	588,966.00	579,942.20	713,550.42
NJLWD-WIOA, PY 2015 ADMIN	17.267	N/A	7/1/15-6/30/17	125,898.00	116,379.58	116,379.58
NJLWD-WIOA, PY 2015 ADULT	17.258	N/A	7/1/15-6/30/17	98,924.00	82,739.25	82,739.25
NJLWD- WIOA PY 2015 YOUTH	17.259	N/A	7/1/15-6/30/17	104,660.00	105,853.12	105,853.12
NJLWD- WIOA PY 2015 DISLOCATED WORKER	17.260	N/A	7/1/15-6/30/17	131,468.00	128,677.98	128,677.98
USDOD/ARMY-Adult Shelter-Fort Monmouth	12.607	N/A	N/A	0.00	1,157.29	69,999.79
USDOJ/BJA-SCAAP	16.606	N/A	N/A	278,589.00	278,589.00	278,589.00
USDOJ/OJP- BVP, FY 2012	16.607	N/A	4/1/12-8/31/14	908.08	0.00	908.08
USDA - RBDG Program	10.351	N/A	8/18/15-8/17/17	0.00	0.00	0.00
NCA- MCCAC Training, FY 2014	16.543	N/A	1/1/14-12/31/14	9,000.00	0.00	9,000.00
NCA- MCCAC Training, FY 2015	16.758	N/A	1/1/15-12/31/16	4,468.00	9,000.00	9,000.00
NJDOH - HEALTHY HOME TRAINED	93.667	4230-100-046-S003-507-J002-6140	7/1/14-6/30/15	199,724.00	178,764.33	224,400.00
NJDOH - HEALTHYHOME HOMETRAX	93.667	4230-100-046-S004-507-J002-6140	7/1/14-6/30/15	36,149.00	32,804.23	40,000.00
NJDOH - HEALTHYHOMES LEAD SCRIN	94.667	4230-100-046-S005-507-J002-6140	7/1/14-6/30/16	314,852.00	318,274.36	364,863.30
NJDHSS- Sexually Transmitted Diseases SFY15	93.116	15-100-046-4G28-501-6140	7/1/14-6/30/15	14,165.00	11,176.61	16,419.13
NJDT/OMB DIRECT CARE SERVICES COLA 2015	93.069	N/A	7/1/14-6/30/15	242,686.00	116,398.77	190,138.85
NJDHSS- PHEP Grant CRI SFY: 15	93.069	N/A	7/1/14-6/30/15	0.00	63,021.70	103,242.76
NJDHSS- PHEP Grant CHIP-SANDY RECOVERY	93.667	13-100-046-S023-508-6120-SAND	7/1/14-6/30/15	110,286.00	89,181.03	110,365.54
NJDOH-PHEP FY16 CDC PHLIP16LNC003	93.069	N/A	7/1/15-6/30/16	65,739.00	66,554.85	66,554.85
NJDOH-PHEP FY16 CRI PHLIP16LNC003	93.069	N/A	7/1/15-6/30/16	0.00	41,271.76	41,271.76
USDHHS NACCHO/MRC- Capacity Building Grant 2013	93.008	N/A	1/5/13-7/31/13	0.00	1,219.16	4,000.00
USDHHS NACCHO/MRC- Capacity Building Grant 2014	93.008	N/A	12/20/13-7/31/14	0.00	905.57	3,168.58
USDHHS NACCHO/MRC- Capacity Building Grant 2015	93.008	N/A	1/8/15-7/31/15	3,500.00	0.00	0.00
NJDEP/NJCLEAN VSSL-PUMPOUT BOAT REPAIRS	15.616	4885-100-042-4885-085-V59K-6130	N/A	22,351.94	22,351.94	22,351.94
US TREASURY - MCSO Federal Forfeiture Sharing Fund	16.922		1/1/14-12/31/14	12,163.47	0.00	0.00
US TREASURY- Federal Forfeiture Sharing Fund	16.922		1/1/14-12/31/14	339,282.32	214,814.04	214,914.04
USDOJ- Federal Forfeiture Sharing Fund	16.922		1/1/14-12/31/14	137,651.45	19,215.00	19,215.00
USDOT/DLA Hurricane Sandy Emergency Relief			N/A	402,983.15	402,983.15	402,983.15
NJTC/ FTA, _JARC Rt 836 Shuttle, FFY 2010, Round 12	20.516	N/A	7/1/12-12/31/14	0.00	0.00	0.00
NJTC/ FTA, _JARC Rt 836 Shuttle, FFY 2010, Round 13	20.516	N/A	7/1/13-12/31/15	0.00	0.00	0.00
NJTC/ FTA, _JARC Rt 836 Shuttle, FFY 2010, Round 14	20.516	N/A	7/1/14-12/31/16	0.00	0.00	0.00
NJTPANJIT - STP, FY 2015	20.205	N/A	7/1/14-6/30/15	74,915.16	65,760.53	97,494.30
NJTPANJIT - STP, FY 2016	20.205	N/A	7/1/15-6/30/16	0.00	42,483.08	42,483.08

Schedule of Expenditures of Federal Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJTPA/NJIT - STP TRAVEL DEMAND MODEL, FY 2016-2017	20.205	N/A	7/1/15-6/30/17	0.00	341.65	341.65
NJOAG/DLPS/DSP/OEM/PAU MT-2 RECON	97.039	FEMA # U32PP10	N/A	0.00	9,379.06	9,379.06
NJDCF/DCPP-Youth Detention Center CY 15	93.667	1610-100-016-1610-039-MMM-6130	1/1/15-12/31/15	41,840.00	41,430.80	41,430.80
USDHS-PORT SECURITY, FY2013	97.056	N/A	9/1/13-8/31/15	0.00	281,043.18	281,043.18
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	97.039	N/A	2/17/15-2/17/18	0.00	0.00	0.00
USDHS-PORT SECURITY, FY2015	97.056	N/A	9/1/15-8/31/18	0.00	0.00	0.00
NJOAG/DLPS/JJC- JABG,FFY 13	16.523	1500-100-066-1500-121-YSAC-6010	1/1/14-12/31/14	1,094.00	0.00	25,086.00
NJDHS/DFD- Special Initiative&Transportation Program FY 2015	93.558	7550-100-054-7550-291-LLLL-6110	7/1/14-6/30/15	60,255.33	47,430.23	60,255.33
NJDHS/DFD- Special Initiative&Transportation Program FY 2016	93.558	7550-100-054-7550-291-LLLL-6110	7/1/15-6/30/16	15,064.00	13,027.17	13,027.17
NJDHSS- Healthy By Two Immunization, CY 2014	93.268	4230-100-046-4784-117-J002-6120	1/1/14-12/31/14	12,816.67	6,602.40	59,890.13
NJDHSS- Healthy By Two Immunization, CY 2015	93.268	4230-100-046-4784-117-J002-6120	1/1/15-12/31/15	22,123.20	39,828.85	66,381.42
NJDEP - CEHA FY 2016	66.605	16-495-042-4855-001	7/1/15-6/30/16	0.00	40,642.35	40,642.35
NJDEP- CEHA/UST Grant, CY 2015 (6 MONTHS)	66.605	15-495-042-4855-001	1/1/15-6/30/15	5,625.00	5,625.00	5,625.00
NJDHSS- Office on Aging Summary	93.053		1/1/14-12/31/15	2,595,841.64	1,843,694.09	3,404,425.93
NJJC- FTA, Sec.5311, FY 14	20.509	N/A	7/1/13-6/30/14	15,665.99	849.63	95,952.00
NJJC- FTA, Sec.5311, FY 15	20.509	N/A	7/1/14-6/30/15	99,874.00	50,325.40	99,874.00
NJJC- FTA, Sec.5311, FY 16	20.509	N/A	7/1/15-12/31/16	0.00	46,736.54	46,736.54
NJDHS/DMHAS- Project Transition/Path CY14	94.150	7700-100-054-7700-029-LLLL-6130	1/1/14-12/31/14	33,078.48	10,507.34	10,507.34
NJDHS/DMHAS- Project Transition/Path CY15	94.150	7700-100-054-7700-029-LLLL-6130	1/1/15-12/31/15	99,188.52	117,742.84	117,742.84
US Dept. of Housing and Urban Development						
Shelter + Care	14.238	N/A	01/01/15-12/31/15	1,786,064.00	1,640,577.00	1,640,577.00
Community Development Block Grants	14.228	N/A	01/01/15-12/31/15	3,012,652.17	2,631,262.99	2,631,262.99
Emergency Shelter Grants	14.231	N/A	01/01/15-12/31/15	237,013.13	308,344.57	308,344.57
Home Investment Partnership Program	14.239	N/A	01/01/15-12/31/15	1,607,008.77	1,606,183.64	1,606,183.64
Division of Social Services						
Housing and Urban Development:						
Low Income HSG Assistance Program	14.156	N/A	01/01/15-12/31/15	20,451,544.38	20,176,067.53	20,176,067.53
Public Assistance Program*						
NJDHHS, DFD-TANF	93.202	N/A	01/01/15-12/31/15	1,070,359.00	883,903.00	883,903.00
Refugee Resettlement Program	93.566	N/A	01/01/15-12/31/15	0.00	0.00	0.00
Child Support	93.563	N/A	01/01/15-12/31/15	744,908.00	747,143.00	747,143.00

**Schedule of Expenditures of Federal Awards
Year Ended December 31, 2015**

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
Admin. Costs Relating to Public Assist. Program*						
Social Services Block Grant	93.667	N/A	01/01/15-12/31/15	3,213,484.00	3,213,484.00	3,213,484.00
Title XIX, Medical Assistance	93.778	N/A	01/01/15-12/31/15	5,806,122.00	6,946,640.00	6,946,640.00
Title IV A, TANF	93.020	N/A	01/01/15-12/31/15	674,419.00	806,898.00	806,898.00
Title IV F, WFNJ	93.021	N/A	01/01/15-12/31/15	144,363.00	144,363.00	144,363.00
Title IV D, Child Support	93.023	N/A	01/01/15-12/31/15	2,045,300.00	2,447,066.00	2,447,066.00
GA-Medicaid Waiver	93.778	N/A	01/01/15-12/31/15	0.00	0.00	0.00
Division of Family Development*						
Food Stamp Program	10.551	N/A	01/01/15-12/31/15	6,426,494.00	6,426,494.00	6,426,494.00
Sub-Awards						
USHUD/Township of Edison- HOPWA, 2013	14.241	N/A	7/1/13-6/30/20	46,264.42	0.00	458,741.08
USHUD/NYC- HOPWA, 2015	14.241	N/A	1/1/15-12/31/17	369,104.30	444,213.30	479,951.30
NJCH Manalapan Music Musterr/Civil War	45.129	N/A	5/16/15	2,926.00	2,926.00	2,926.00
Total				70,442,313.81	70,878,078.47	115,484,971.54
Documents used: CFDA Listing obtained from the site www.cfda.gov , grants contracts, Schedule of Financial Reports received from the state Financial Regulation and Assistance Office.						
* Amounts included are estimated.						

Schedule of Expenditures of State Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	State	Account #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJDHS/DFD- Special Initiative& Transportation Program FY 2015	93.558	7550-100-054-7550-291-LLLL-6110		7/1/14-6/30/15	30,127.67	23,715.11	23,715.11
NJDHS/DFD- Special Initiative& Transportation Program FY 2016	93.558	7550-100-054-7550-291-LLLL-6110		7/1/15-6/30/16	7,532.00	6,513.59	6,513.59
NJDHSS- Healthy By Two Immunization, CY 2014	93.288	4230-100-046-4784-117-J002-6120		1/1/14-12/31/14	6,408.33	3,301.20	19,963.38
NJDHSS- Healthy By Two Immunization, CY 2015	93.288	4230-100-046-4784-117-J002-6120		1/1/15-12/31/15	14,748.80	26,552.57	26,552.57
NJDEP - CEHA FY 2016	66.605	16-495-042-4855-001		7/1/15-6/30/16	0.00	140,318.56	180,960.91
NJDEP- CEHA/UST Grant, CY 2015 (6 MONTHS)	66.605	15-495-042-4855-001		1/1/15-6/30/15	30,157.00	30,157.00	35,782.00
NJDHSS- Office on Aging Summary	93.053	CW15013		1/1/14-12/31/15	3,465,814.36	2,461,591.39	4,545,412.92
NJTC- FTA, Sec.5311, FY 14	20.509	N/A		7/1/13-6/30/14	7,833.00	424.82	424.82
NJTC- FTA, Sec.5311, FY 15	20.509	N/A		7/1/14-6/30/15	49,937.00	25,162.70	25,162.70
NJTC- FTA, Sec.5311, FY 16	20.509	N/A		7/1/15-12/31/16	0.00	23,368.27	23,368.27
NJDHS/DMHAS- Project Transition/Path CY'14	94.150	7700-100-054-7700-029-LLLL-6130		1/1/14-12/31/14	18,397.52	5,843.77	5,843.77
NJDHS/DMHAS- Project Transition/Path CY'15	94.150	7700-100-054-7700-029-LLLL-6130		1/1/15-12/31/15	55,166.48	65,485.98	65,485.98
NJDHSS- SIBA, JACC Program		N/A		N/A	50,375.00	0.00	0.00
NJDHS- Alcohol Services Plan CY 14		7700-760-054-4219-001-LDAS-6110		1/1/14-12/31/14	387,155.00	108,116.97	1,205,347.55
NJDHS- Alcohol Services Plan CY 15		7700-760-054-4219-001-LDAS-6110		1/1/15-2/29/16	885,130.00	1,094,820.63	1,094,820.63
NJ Governor's Coun. On Alcohol and Drug Abuse CY 13		2000-100-082-C001-044-U999-6010		1/1/13-6/30/14	2,150.00	0.00	949,897.26
NJ Governor's Coun. On Alcohol and Drug Abuse FY 15		2000-100-082-C001-044-U999-6010		7/01/14-6/30/15	700,528.56	657,834.67	700,528.56
NJ Governor's Coun. On Alcohol and Drug Abuse FY 16		2000-100-082-C001-044-U999-6010		7/01/15-6/30/16	0.00	81,492.70	81,492.70
NJDCA-USF/CWA, FFY 2015		N/A		7/1/14-6/30/15	8,695.00	8,695.00	8,695.00
NJDCA-USF/CWA, FFY 2016		N/A		7/1/15-6/30/16	10,789.00	0.00	0.00
NJ Transit- Casino CY 14		2014-491-078-6050-001		1/1/14-12/31/14	212,795.70	45,079.61	1,237,611.99
NJ Transit- Casino CY 15		2015-491-078-6050-001		1/1/15-12/31/15	823,603.31	1,044,417.58	1,044,417.58
NJDOT-Dics Fd, Scoping Bridge S-31		6320-480-078-6320-AKC-TCAP-6010		N/A	0.00	(8,819.99)	152,570.89
NJDOT- Bridge U-12 RECON		6320-480-078-6320-AKL-TCAP-6010		N/A	67,500.00	0.00	270,000.00
NJDOT- Transportation Trust Fd, Bridges W7, 8 and 9, SCOPING		N/A		N/A	138,320.08	12,288.86	138,320.08
NJDOT- Future Needs, Bridge MN-29, FY'10		6320-480-078-6320-AKM-TCAP-6010		N/A	0.00	0.00	820,507.61
NJDOT- County Bridge Inspections		6300-480-078-6300-FKH-TCAP-7310		N/A	489,223.27	18,387.05	1,512,666.36
NJDOT- County Bridge O-11, FY2011 RECON		N/A		N/A	0.00	595,637.14	595,637.14
NJDOT Bridge R-13		LBFN-2013-MONMOUTH COUNTY-00009		N/A	0.00	0.00	0.00
NJDOT Bridge MT-4		LBFN-2012-Reconstruc Bridge MT-4 on -00008		N/A	0.00	0.00	0.00
NJDOT Bridge W-38		LBFN-2012-Reconstruc Bridge W-38 on-00007		N/A	0.00	0.00	0.00

**Schedule of Expenditures of State Awards
Year Ended December 31, 2015**

Grant Name	Federal CFDA #	State	Account #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJDOT Bridge MN-28		LBFN-2014-RECON BRIDGE MN-28-00010		N/A	0.00	0.00	0.00
NJDOT Bridge W-9		N/A		N/A	1,600,000.00	947,890.06	1,600,000.00
NJDOT Bridge MT-9		6300-480-078-6300-FIV-TCAP-7310		N/A	750,000.00	0.00	0.00
NJDOT BRIDGE MA-14 Replacement		LBFN-2015 RECON BRIDGE R-11-00048		6/24/15-12/31/17	0.00	0.00	0.00
NJDOT BRIDGE R-11 (LBFN 2015)		6320-480-078-6320-AJ6-TCAP-6010		N/A	653,370.85	207,723.11	5,373,535.28
NJDOT/TF- 2008 ATP		6320-480-078-6320-AGK-TCAP-6010		N/A	72,641.13	421,936.40	5,564,563.51
NJDOT/TF- 2009 ATP		6320-480-078-6320-AGK-TCAP-6010		N/A	37,123.20	86,959.28	6,690,444.80
NJDOT/TF- 2010 ATP		6320-480-078-6320-AGK-TCAP-6010		N/A	6,111.46	25,225.20	3,929,660.02
NJDOT/TF- 2011 ATP		6320-480-078-6320-AKT-TCAP-6010		N/A	482,763.19	1,089,761.92	1,512,367.79
NJDOT/TF- 2012 ATP		6320-480-078-6320-ALK-TCAP-6010		N/A	0.00	3,445,680.40	3,604,739.52
NJDOT/TF- 2013 ATP		6320-480-078-6320-ALT-TCAP-6010		N/A	0.00	0.00	0.00
NJDOT/TF- 2014 ATP		6320-480-078-6320-ALT-TCAP-6010		N/A	0.00	0.00	0.00
NJDOT/TF- 2015 ATP		6320-480-078-6320-ALT-TCAP-6010		N/A	0.00	0.00	0.00
NJDOT/TF- 2015 ATP		6320-480-078-6320-ALT-TCAP-6010		N/A	0.00	0.00	0.00
NJDCF/DCPP- Family Court, Grant in Aid CY15		1610-100-016-1610-023-MMMM-6130		1/1/15-12/31/15	7,870.00	7,870.00	7,870.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 15		7700-100-054-7700-029-LLLL-6130		7/1/14-6/30/15	894,282.00	393,224.30	704,089.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 16		7700-100-054-7700-029-LLLL-6130		7/1/15-6/30/16	447,140.00	216,568.60	216,568.60
NJDHS/DFD-SSH ICM SFY 2016		7700-100-054-7700-029-LLLL-6130		7/1/15-6/30/16	0.00	0.00	0.00
NJDCF/DCBHS-CIACC/CSOC CY 14		1620-100-016-1620-013-MMMM-6130		1/1/14-12/31/14	0.00	1,564.07	44,556.00
NJDCF/DCBHS-CIACC/CSOC CY 15		1620-100-016-1620-013-MMMM-6130		1/1/15-12/31/15	44,556.00	42,296.86	42,296.86
NJOAG/DLPS/DCJ-VICTIM WITNESS ADV SUP FFY 13		FY13-100-066-1020-093		7/1/13-3/31/16	0.00	12,335.98	44,550.39
NJOAG/DLPS/DCJ- BARF, FY 2013		1020-718-066-1020-001-YCJS-6120		11/27/14	0.00	9,700.61	61,550.84
NJOAG/DLPS/DCJ- BARF, FY 2014		1020-718-066-1020-001-YCJS-6120		10/7/15	0.00	44,322.46	44,322.46
NJOAG/DLPS/DCJ- BARF, FY 2015		1020-718-066-1020-001-YCJF-6120		10/21/16	45,870.32	0.00	0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2014		1020-100-066-1020-305-XXXX-6110		1/1/14-12/31/14	12,711.73	11,448.60	269,551.53
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015		1020-100-066-1020-305-XXXX-6110		1/1/15-12/31/15	38,928.22	42,516.89	42,516.89
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 1)		1020-100-066-1020-314-YCJF-6120		N/A	0.00	9,367.26	13,603.16
NJOAG/DLPS/DCJ/PTC-LEOTEF, SFY2011 (Part 3)		1020-100-066-1020-314-YCJF-6120		N/A	0.00	7,240.82	11,344.62
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 1)		1020-100-066-1020-314-YCJF-6120		N/A	0.00	0.00	12,110.91
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 2)		1020-100-066-1020-314-YCJF-6120		N/A	0.00	0.00	7,390.58

Schedule of Expenditures of State Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	State	Account #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 3)			1020-100-066-1020-314-YCJF-6120	N/A	0.00	0.00	889.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2013 (Part 1,2,3)			1020-100-066-1020-314-YCJF-6120	N/A	0.00	0.00	21,212.22
NJOAG/DLPS/DCJ-LEOTEF, SFY2014 (Part 1,2,3)			1020-100-066-1020-314-YCJF-6120	N/A	0.00	0.00	1,331.80
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)			1020-100-066-1020-314-YCJF-6120	N/A	61,954.00	0.00	0.00
NJOAG/DLPS/DHTS-DDEF Waterways			6400-100-078-6400-YYYY	N/A	20,000.00	9,850.00	9,850.00
NJJJC- Family Court CY 14			1500-100-066-1500-021-YSAC-6010	1/1/14-3/31/15	176,561.49	62,119.45	386,754.00
NJJJC- Family Court CY 15			1500-100-066-1500-021-YSAC-6010	1/1/15-3/31/16	191,788.17	275,133.32	275,133.32
NJDEP- Clean Communities CY 2014			4900-765-042-4900-005-V42Y-6010	1/1/14-12/31/15	0.00	82,325.39	92,678.91
NJDEP- Clean Communities CY 2015			4900-765-042-4900-005-V42Y-6010	7/1/15-6/30/16	125,658.63	10,978.01	10,978.01
NJDEP- Recycling Program Plan - Donations			4900-752-042-4900-006-VREF-6010	ongoing	7,055.00	7,055.00	137,845.84
NJDEP- Wreck Pond Stormwater Restoration			4850-100-042-4850-118-V3MB-6110	11/20/06-11/30/15	27,875.96	22,424.96	1,221,681.27
NJLWD- TANF/GA, WFNJ, SFY 2014			N/A	7/1/13-12/31/14	0.00	31,949.00	1,667,560.07
NJLWD- TANF/GA, WFNJ, SFY 2015			N/A	7/1/14-12/31/15	1,189,091.00	1,189,433.97	1,529,113.57
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2015			N/A	7/1/14-12/31/15	92,155.00	127,206.15	151,000.00
NJLWD-WDP/DW/EF PY15			N/A	7/1/15-12/31/16	0.00	0.00	0.00
NJLWD- TANF/GA, WFNJ, SFY 2016			N/A	7/1/15-12/31/16	333,283.00	376,322.20	376,322.20
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016			N/A	7/1/15-12/31/16	47,896.00	48,879.27	48,879.27
NJDOT-SR 34 & Lloyd Road Project			6320-480-078-6320-AJL-TCAP-6010	N/A	0.00	0.00	2,325,000.00
NJDT/OMB DIRECT CARE SERVICES COLA 2015			9420-100-094-9CPA-048-WWWW-6130	N/A	31,083.22	0.00	0.00
NJ State Library Multicultural Program			N/A	N/A	0.00	0.00	0.00
NJDHSS/MC- Public Health Priority Funding Grant, CY 2014			4230-100-046-4798-307-J002-6010	2014	0.00	6,199.21	91,744.00
NJDHSS/MC- Public Health Priority Funding Grant, CY 2015			4230-100-046-4798-307-J002-6010	2015	91,744.00	77,655.05	77,655.05
NJDOH - CHILD HEALTH CLPP FY 15			4230-100-046-4G18-501-J002-6140	7/1/14-6/30/15	72,778.00	65,350.41	113,157.95
NJDOH - CHILD HEALTH CLPP FY 16			4230-100-046-4G18-501-J002-6140	7/1/15-6/30/16	34,453.00	52,627.16	52,627.16
NJDEDP/NJCLEAN VSSL-PUMPOUT BOAT 2015			4885-100-042-4885-091-V59K-6130	1/1/14-12/31/14	4,088.00	4,088.00	4,088.00
NJDEP- CEHA/UST/CCMP Grant, CY 2014			14-100-042-4855-075	1/1/14-12/31/14	119,511.00	0.00	119,511.00
NJDEP- CEHA Grant, FY 2015			15-495-042-4855-001	7/1/14-6/30/15	38,428.31	101,500.87	188,000.00
NJDHSS- Right to Know Grant, FY 2015			4230-100-046-4771-105-J002-6110	7/1/14-6/30/15	11,313.75	7,542.40	15,085.00
NJDHSS- Right to Know Grant, FY 2016			4230-100-046-4771-105-J002-6110	7/1/15-6/30/16	3,771.25	7,563.31	7,563.31
NJDEP- Recycling Enhancement Act, 2014			4900-752-042-4900-008-V42Y-6011	6/30/15-12/31/18	456,000.00	0.00	0.00

Schedule of Expenditures of State Awards Year Ended December 31, 2015

Grant Name	Federal CFDA #	State	Account #	Grant Period	Cash Received	Program Expenditures	Total Disbursements
NJDEP- Recycling Enhancement Act, 2010		4900-752-042-4900-008-V42Y-6010		6/30/11-06/30/16	0.00	152,670.08	526,730.09
NJDEP- Recycling Enhancement Act, 2011		4900-752-042-4900-009-V42Y-6010		6/30/12-06/30/16	0.00	111,655.64	222,282.81
NJDEP- Recycling Enhancement Act, 2012		4900-752-042-4900-008-V42Y-6010		6/30/13-12/31/16	0.00	59,000.00	159,000.00
NJDEP- Recycling Enhancement Act, 2013		4900-752-042-4900-008-V42Y-6010		6/30/14-12/31/17	0.00	25,186.29	25,186.29
NJDCF/DCPP- HSAC CY15		1610-100-016-1610-039-MMMM-6130		1/1/15-12/31/15	69,373.00	69,373.00	69,373.00
NJJJC- State Community Partnership CY14		1500-100-066-1500-007-YSAC-6010		1/1/14-3/31/15	136,071.32	44,401.23	443,404.80
NJJJC- State Community Partnership CY15		1500-100-066-1500-007-YSAC-6010		1/1/15-3/31/16	312,331.76	423,162.35	423,162.35
NJDOS/DTT Cooperative Marketing Program 2015 (SAGE)		2510-100-074-2510-013-S010-6130		1/1/15-12/31/15	10,125.00	20,250.00	20,250.00
NJOAG/DLPS/DCJ-CED Assistance Program 2015		1000-100-066-1000-159-yaag-7610		1/28/15-6/30/15	11,522.53	11,522.53	11,522.53
Division of Social Services							
Public Assistance Program*							
General Assistance			N/A	1/1/15-12/31/15	1,195,333.00	1,182,963.00	1,182,963.00
TANF			N/A	1/1/15-12/31/15	963,323.00	1,114,200.00	1,114,200.00
WFNJ-Omega			N/A	1/1/15-12/31/15	215,605.00	213,910.00	213,910.00
Child Support			N/A	1/1/15-12/31/15	670,417.00	672,429.00	672,429.00
Admin. Costs Relating to Public Assist. Program*							
WFNJ			N/A	1/1/15-12/31/15	144,363.00	144,363.00	144,363.00
General Assistance			N/A	1/1/15-12/31/15	659,536.00	789,091.00	789,091.00
Division of Family Development*							
Food Stamp Program			N/A	1/1/15-12/31/15	779,931.00	779,931.00	779,931.00
Total					20,860,175.57	21,874,329.23	60,292,791.95
NJDHS/DMHAS- Project Transition/Path CY'14							
NJDHS/DMHAS- Project Transition/Path CY'15							
Documents used: CFDA Listing obtained from the site www.cfda.gov , grants contracts, Schedule of Financial Reports received from the state Financial Regulation and Assistance Office.							
* Amounts included are estimated.							

**NOT APPLICABLE
IMPORTANT!**

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	64,683,367.27	
Cash - MCDSS	1,344,826.86	
Change Funds	630.00	
Investments	77,422,469.67	
Added and Omitted Taxes Receivable	1,485,844.00	
Revenue Accounts Receivable	4,340,837.13	
Fixed Assets	882,466,756.99	
Fixed Assets - MCDSS	1,367,332.81	
Due State of New Jersey - RTF		3,772,252.12
2014 Appropriation Reserves		15,013,045.75
2014 Appropriation Reserves Committed		27,774,208.67
Accounts Payable - Purchase Orders		140,926.79
Accounts Payable - Expired Contracts		524,111.00
Reserve for Due to FEMA		160,193.19
Subtotal Cash Liabilities		47,384,737.52
Reserve for Receivables		5,826,681.13
Reserve for Fixed Assets		882,466,756.99
Reserve for Fixed Assets - MCDSS		1,367,332.81
Fund Balance		96,066,556.28
TOTAL	1,033,112,064.73	1,033,112,064.73

"C"

(Do not crowd - add additional sheets)

NOT APPLICABLE

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	27,491,228.79	
Cash - MCDSS	1,904,912.25	
Cash - Outside Offices	31,164,669.72	
Investments	68,198,379.64	
Investment in NACO/NRS Deferred Compensation Fund	129,597,811.55	
US HUD - Shelter Plus Care Grant Receivable	1,675,102.00	
US HUD - Homeward Bound Grant Receivable	491,287.00	
US HUD - Community Dev. Block Grant Receivable	4,766,375.58	
Due from US HUD - Emerg. Shelter Grants	384,499.15	
US HUD - Home Investment Grants Receivable	3,956,088.32	
US HUD & RAP & Sec. 8 Exist. Hous. Grant Receivable	6,405,670.41	
Health Grants Receivable	1,040,259.44	
Added & Omitted Taxes Receivable - Open Space	82,505.82	
Added & Omitted Taxes Receivable - Library Fund	75,778.59	
Added & Omitted Taxes Receivable - Health Fund	11,519.70	
Reserve for Other Trust Funds A/C Control		65,989,190.82
Reserve for Motor Vehicle Fines for Roads & Bridges		6,291,165.45
Reserve for Retirees Health Benefits		44,442.25
Reserve for US HUD - Shelter Plus Care Grant		1,670,534.44
Reserve for US HUD - S+C, Homeward Bound Grant		494,934.00
Reserve for NACO/NRS Deferred Compensation Fund		129,597,811.55
Reserve for A. Parker TB Trust Fund		51,382.97
Reserve for Parks Resale - Approp. Pay S & W		23,992.71
Reserve for Parks Resale - Approp. Pay O/E		1,641,861.09
Reserve for Parks Resale - Fund Balance		10,436,897.39
Reserve for Parks Donation - Seitz Estate		10,825.16
Reserve for Trust Escrow Fund		1,825,697.65
Reserve for US HUD - CDBG		5,617,838.57
Reserve for US HUD-ESG		233,148.00
Reserve for US HUD - Home Investment Grants		4,066,933.68
Reserve for Trust A/C Control - MCDSS		266,139.08
Reserve for Trust A/C - MCDSS, TANF		253,243.82
Reserve for US HUD - RAP Grants Payable		7,629,208.84
Reserve for US HUD - RAP/FSS Grants Payable		161,990.92
Reserve for County Library Fund		7,326,960.42
Reserve for County Health Fund		2,277,415.32
Reserve for Added & Omitted Taxes		169,804.11
Reserve for Outside Offices		31,164,669.72
Totals	<u>277,246,087.96</u>	<u>277,246,087.96</u>

(Do not crowd - add additional sheets)

NOT APPLICABLE

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014 (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

3 - (1 +2) = \$ _____
Amount in excess of the amount expended:

The undersigned certifies that the municipality has complied
Municipal Public Defender as required under Public Law 1998, C. 256.
with the regulations governing

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1 Tax Board-Dedicated Revenue, Payroll	15,709.03	0.00	10,424.00	5,285.03
2 Accumulated Absence TR-PR CNTY	421,148.70	537,000.00	656,191.20	301,957.50
3 Accumulated Absence TR-PR DSS	98,020.87	63,000.00	57,142.20	103,878.67
4 County Clerk-Dedicated Recording Fees	1,683,723.27	233,753.00	155,717.54	1,761,758.73
5 Sheriff's Office Dedicated Revenue	58,842.78	50,894.62	39,184.92	70,552.48
6 Surrogate Office-Dedicated Revenue	281,464.18	32,164.00	0.00	313,628.18
7 Tax Board Dedicated Revenue	525,097.50	358,225.00	218,202.12	665,120.38
8 Weights and Measures Dedicated Revenue	128,912.65	99,156.50	108,033.67	120,035.48
9 MCCC/GLT Gifts	11,810.63	656.24	12,466.87	0.00
10 MCCC/JLM Gifts	2,388.58	100.00	2,488.58	0.00
11 Federal Forfeiture Sharing-US Treasury - MCSO	24,299.97	12,163.47	0.00	36,463.44
12 Federal Forfeiture Sharing-US Treasury - MCPO	894,968.28	339,282.32	214,814.04	1,019,436.56
13 MCPO - Lost, Found and Abandoned Property	21,372.10	0.00	0.00	21,372.10
14 Federal Forfeiture Sharing Fund - USDOJ	910,554.62	137,651.45	19,215.00	1,028,991.07
15 MCPO Asset Management Account (AMA)	35,758.23	63,233.72	50,758.89	48,233.06
16 MCPO Law Enforcement Trust Account	1,665,812.66	778,308.34	630,856.72	1,813,264.28
17 MCPO Seized Asset Trust Account (SATA)	3,847,358.43	1,543,381.90	1,754,823.92	3,635,916.41
18 MCSO Law Enforcement Trust Fund	26,757.94	24,490.68	13,989.50	37,259.12
19 PLETF - 10% Fund	22,403.68	119,231.41	103,140.34	38,494.75
20 Allenwood Hospital - Special Account	5,000.00	0.00	0.00	5,000.00
21 Snow Removal - Dedication by Rider	3,301,285.48	3,167,099.15	2,005,218.55	4,463,166.08
22 MC Tuberculosis Control Board	87,519.04	1,784.32	18,877.55	70,425.81
23 Motor Vehicle Fines for Roads and Bridges	6,848,666.48	5,820,757.96	6,378,258.99	6,291,165.45
24 Recreation Commission Donations Reserve Account	119,003.86	8,446.81	1,025.85	126,424.82
25 Reserve-Parks Donation/Seitz Estate	98,261.32	217.17	87,653.33	10,825.16
26 Inmate Welfare/Commissary-Dedication by Rider	358,494.93	502,086.50	216,601.04	643,980.39
27 Res. A. Parker TB Trust Fund	54,916.32	0.00	3,533.35	51,382.97
28 Pension Fund Reserve	22,731.86	25,000.00	40,245.06	7,486.80
29 Insurance NJ UIB Compensation	93,907.70	597,826.55	682,510.58	9,223.67
30 NJDOL-NJ EWDA/HCRA of 1992	6,871.19	423,621.25	401,934.81	28,557.63
31 NJFLI-Payroll Deduction, County	6,323.19	89,710.72	89,987.11	6,046.80
32 Health Care IAA Flexible Spending, FY'15/'16	0.00	103,761.00	96,160.29	7,600.71
33 Health Care IAA Flexible Spending, FY'14/'15	7,928.54	90,443.00	98,089.20	282.34
34 Health Care IAA Flexible Spending, FY'13/'14	2,197.79	0.00	2,197.79	(0.00)
35 Health Care IAA Flexible Spending, FY'12/'13	935.33	761.73	1,697.06	0.00
36 Horizon BC/BS - Admin	40,083.83	1,400,000.00	1,421,547.30	18,536.53
37 Horizon BC/BS - Claims	1,960,069.24	36,366,305.26	37,217,206.65	1,109,167.85

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
38 <u>Qualcare Inc. - Admin.</u>	27,566.00	115,833.18	128,593.44	14,805.74
39 <u>Qualcare Inc. - Claims</u>	1,010,579.66	2,520,171.23	2,759,632.49	771,118.40
40 <u>IAA - Claims</u>	780,499.01	5,568,948.44	6,271,613.27	77,834.18
41 <u>IAA - Claims DSS</u>	299,355.18	1,820,763.50	2,104,713.92	15,404.76
42 <u>Qualcare Inc. - Claims DSS</u>	91,382.53	143,918.67	168,292.47	67,008.73
43 <u>Horizon BC/BS - Claims DSS</u>	524,131.06	4,122,907.30	4,226,617.85	420,420.51
44 <u>Horizon BC/BS - Admin DSS</u>	26,139.26	221,653.00	202,620.31	45,171.95
45 <u>Qualcare Inc. - Admin DSS</u>	5,154.00	6,555.32	10,615.78	1,093.54
46 <u>IAA - Admin DSS</u>	0.00	564.00	564.00	0.00
47 <u>IAA - Admin</u>	0.00	1,522.00	1,522.00	0.00
48 <u>MCIA Rental Payments</u>	0.00	5,693,883.70	5,693,883.70	0.00
49 <u>Open Space Preservation Acquisition</u>	19,353,157.31	4,049,259.97	16,355,988.12	7,046,429.16
50 <u>Open Space Preservation Development</u>	4,559,857.57	5,054,561.52	4,604,577.53	5,009,841.56
51 <u>Cooperative Municipal Projects</u>	12,540,157.33	2,000,000.00	360,085.29	14,180,072.04
52 <u>Farmland Preservation - Acq.</u>	7,132,688.89	1,609,811.03	777,548.25	7,964,951.67
53 <u>M.C. Open Space Tax Deposit Account</u>	0.00	16,920,554.27	16,920,554.27	0.00
54 <u>Contractor Cash Deposits Highway Department</u>	10,415.00	2,640.00	2,200.00	10,855.00
55 <u>Contractor Deposits Highway Department</u>	145,605.73	54,380.00	49,634.00	150,351.73
56 <u>Planning Board Performance Bond Deposits</u>	1,730,277.82	59,264.12	0.00	1,789,541.94
57 <u>Planning Board Performance Bond Refundable</u>	1,334,744.14	173,232.08	164,117.00	1,343,859.22
58 <u>Mount Laurel Rehabilitation-Admin</u>	246,632.14	5,100.00	180,344.40	71,387.74
59 <u>Mount Laurel Rehabilitation-Manalapan</u>	80,706.50	0.00	0.00	80,706.50
60 <u>Mount Laurel Rehabilitation-Belmar</u>	305,467.75	19,300.00	0.00	324,767.75
61 <u>Mount Laurel Rehabilitation-Long Branch</u>	5,812.73	0.00	0.00	5,812.73
62 <u>Mount Laurel Rehabilitation-Manasquan</u>	173,757.00	0.00	0.00	173,757.00
63 <u>Mount Laurel Rehabilitation-Spring Lake</u>	195,341.00	0.00	0.00	195,341.00
64 <u>Mount Laurel Rehabilitation-Wall</u>	498.00	0.00	0.00	498.00
65 <u>Mount Laurel Rehabilitation - Eatontown</u>	65,080.00	0.00	0.00	65,080.00
66 <u>Mount Laurel Rehabilitation-Aberdeen</u>	23,750.00	0.00	0.00	23,750.00
67 <u>Mount Laurel Rehabilitation - Freehold Twp.</u>	193,335.00	90,300.00	36,579.00	247,056.00
68 <u>Mount Laurel Rehabilitation - Englishtown Boro</u>	37,600.00	23,100.00	27,800.00	32,900.00
69 <u>Mount Laurel Rehabilitation - Farmingdale</u>	27,550.00	0.00	0.00	27,550.00
70 <u>Self Insurance MCDSS Vehicle</u>	168,512.09	0.00	0.00	168,512.09
71 <u>Self Insurance MCDSS Liability</u>	188,500.00	0.00	0.00	188,500.00
72 <u>Self Insurance Variable Liability</u>	5,878,073.68	161,408.22	867,537.97	5,171,943.93
73 <u>Self Insurance WorkersComp per NJSA 40A:10-13</u>	500,000.00	500,000.00	0.00	1,000,000.00
74 <u>Development Agreement American Home&Community</u>	15,000.00	0.00	0.00	15,000.00

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015	
<u>Purpose</u>					
75	Development Agreement Hovananian Country Village	8,861.50	0.00	0.00	8,861.50
76	Development Agreement Hovananian College Park	39,376.00	0.00	0.00	39,376.00
77	Development Agreement Old Mills Estates	4,237.00	0.00	0.00	4,237.00
78	Development Agreement VJRussoShrewsburyChase	6,206.00	0.00	0.00	6,206.00
79	Development Agreement Marlboro Plaza, WEBRO	90.00	0.00	0.00	90.00
80	Development Agreement Freehold Marketplace	1,791,773.00	0.00	0.00	1,791,773.00
81	MC Dependent Care Assistance Plan	0.00	49,040.59	46,756.99	2,283.60
82	Reserve-USHUD Shelter Plus Grants	3,115,091.44	2,086,924.00	3,036,547.00	2,165,468.44
83	Reserve for Escrow	1,818,552.96	100,141,678.99	100,134,534.30	1,825,697.65
84	Reserve for MCDSS Clearing Fund	236,108.28	781,774.08	920,686.42	97,195.94
85	Reserve-MCDSS, Assistance Account TANF	427,225.14	3,071,077.39	3,245,058.71	253,243.82
86	MCDSS - WFNJ/GA	0.00	711,692.83	711,692.83	0.00
87	Reserve for MCDSS Child Support Account	153,905.39	1,577,243.76	1,602,522.57	128,626.58
88	Reserve for MCDSS Reach Admin	38,622.18	215,604.82	213,910.44	40,316.56
89	Reserve-USHUD RAP Grants Payable	6,906,642.37	21,072,239.59	20,349,673.12	7,629,208.84
90	Reserve-USHUD RAP/FSS Grants Payable	170,576.17	62,732.63	71,317.88	161,990.92
91	County Park System: Resale of Merchandise	10,972,635.06	9,259,575.43	8,129,459.30	12,102,751.19
92	Reserve-USHUD Emergency Shelter	336,246.90	205,311.00	308,409.90	233,148.00
93	Reserve-USHUD Community Devel Block Grants	5,732,609.56	2,671,574.00	2,786,344.99	5,617,838.57
94	Reserve-USHUD Home Investment Grants	4,626,629.32	1,124,667.72	1,684,363.36	4,066,933.68
95	County Library Fund	8,610,462.68	14,752,300.30	15,960,023.97	7,402,739.01
96	County Health Fund	2,736,014.80	4,698,676.49	5,145,756.27	2,288,935.02
97	Reserve-Retirees Health Benefits	46,357.25	452,780.08	454,695.08	44,442.25
98	Reserve-Deferred Compensation Fund	126,660,050.33	2,937,761.22	0.00	129,597,811.55
99	MC Adjuster - Outside Office	0.00	3,029.61	3,029.61	0.00
100	MC Care Centers - Outside Office	104,342.05	20,354,569.73	20,374,152.77	84,759.01
101	MC Clerk - Outside Office	332,058.34	57,875,353.46	57,818,530.09	388,881.71
102	MC Corrections - Outside Office	312,154.03	1,549,495.19	1,441,767.91	419,881.31
103	MC Library - Outside Office	22,000.07	239,348.69	240,017.31	21,331.45
104	MC Parks - Outside Office	408,979.51	17,692,195.31	17,383,157.01	718,017.81
105	MC Project Transition - Outside Office	0.00	1,000.00	1,000.00	0.00
106	MC Sheriff - Outside Office	3,023,479.79	43,274,957.61	38,666,622.29	7,631,815.11
107	MC Surrogate - Outside Office	22,338,379.52	4,881,452.26	5,392,485.12	21,827,346.66
108	MC Tax Board - Outside Office	235,604.46	540,506.09	746,892.44	29,218.11
109	MC Transportation - Outside Office	125,081.29	849,245.70	930,908.44	43,418.55
110	MC Prosecutor - Outside Office	0.00	74,770.24	74,770.24	0.00
	Totals:	<u>282,708,278.97</u>	<u>417,138,724.43</u>	<u>422,600,915.44</u>	<u>277,246,087.96</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
Cash Receipts/Disbursements		372,134,058.92	403,989,103.12	
USHUD Shelter Plus Grants Authorized/Cancelled		2,081,494.00	1,366,146.00	
USHUD ER Shelter Grants Authorized/Cancelled		205,311.00	65.33	
USHUD CDBG Grants Authorized/Cancelled		2,516,492.00	0.00	
USHUD Home Grants Authorized/Cancelled		1,046,488.00	0.00	
USHUD DSS RAP Grants Authorized/Cancelled		20,898,634.00	0.00	
Library Grants Authorized/Cancelled		3,426.00	0.00	
Health Grants Authorized/Cancelled		1,023,486.94	19,528.03	
Transfers		17,225,571.10	17,225,571.10	
Change in Added and Omitted Taxes Receivable		3,762.47	501.86	
Totals:		<u>417,138,724.43</u>	<u>422,600,915.44</u>	

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015	
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUNDS**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	37,765,000.00	XXXXXXXXXXXX
Est. Proceeds Bonds and Notes Authorized - MCIA Guarantees	423,400,000.00	XXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXX	37,765,000.00
Bonds and Notes Authorized but Not Issued - MCIA Guarantees	XXXXXXXXXXXX	423,400,000.00
Cash	5,468,141.63	
Investments	103,205,202.15	
Investments - SLUGS, IPA Property - Scheuing	633,316.00	
Investments - STRIPS, IPA Property - Hofling	514,487.20	
A/R Open Space Trust Fund, Ord. 09-IPA-1	1,266,690.00	
A/R State of NJ-CH.12,P.L. 1971 Bonds-Brookdale CC	8,521,500.00	
A/R Various Municipalities - Shark River Dredge (Ord. #15-08)	965,000.00	
Deferred Charges to Future Taxation - Funded	441,943,500.00	
Deferred Charges to Future Taxation - Unfunded	37,765,000.00	
Serial Bonds Payable		379,763,500.00
Serial Bonds Payable - Open Space		41,370,000.00
County College Bonds Payable - County Share		8,260,000.00
County College Bonds Payable - State Share		8,521,500.00
Vocational School Bonds Payable		9,895,000.00
County College Bond Interest Payable - Due to State of NJ		69,230.27
County College Bond Premium - Due to State of NJ		247,829.69
IPA Notes Payable		2,655,000.00
Reserve for Script Redemption		1,508.63
Improvement Authorization Control - Funded		96,523,990.94
Improvement Authorization Control - Unfunded		37,765,000.00
Reserve - IPA Principal		1,147,803.20
Reserve - IPA, Open Space Trust Fund		1,266,690.00
Capital Improvement Fund		10,261.72
Fund Balance		12,785,522.53
TOTAL	1,061,447,836.98	1,061,447,836.98

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Zero Balance Transfers	Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current	2,664,509.05	74,348,052.99	(5,665,565.83)	6,662,998.94	64,683,997.27
Trust - Assessment					
Trust - Dog License					
Trust - Other	713,358.94	29,324,332.24		2,546,462.39	27,491,228.79
Capital - General	0.00	7,043,375.17		1,575,233.54	5,468,141.63
Water - Operating					
Water - Capital					
Reclamation Center - Utility Fund	35,977.87	8,988,436.83		1,455,950.60	7,568,464.10
Assessment Trust					
Outside Agencies	102,309.76	34,040,459.87		2,978,099.91	31,164,669.72
Grant (Current Fund)	52,136.00	67,401.36	5,665,565.83	110,934.13	5,674,169.06
MCDSS:					
Current Fund	2,317.23	4,040,117.48		2,697,607.85	1,344,826.86
Trust Fund	2,129,602.43	1,462,332.26		1,687,022.44	1,904,912.25
Investments:					
Current Fund		77,422,469.67			77,422,469.67
Grant Fund	0.00	100.00			100.00
Trust Fund		197,796,191.19			197,796,191.19
Capital Fund		104,353,005.35			104,353,005.35
Reclamation Center - Utility Fund		48,437,129.13			48,437,129.13
Investments: MCDSS:					
Current Fund					
TOTAL	5,700,211.28	587,323,403.54	0.00	19,714,309.80	573,309,305.02

*Include Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certificate.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 and 1(a).

Signature:  Title: Director of Finance

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Cash on Deposit	
Wells Fargo Bank #2100009158644	67,031,280.64
Investors Bank #2099901419	7,310,089.68
Investors Bank #2099902955	6,682.67
Subtotal	74,348,052.99
Cash on Deposit - MCDSS	
Investors Bank #2099902508	4,040,117.48
Subtotal	4,040,117.48
Total Current Cash on Deposit	78,388,170.47
Investments:	
Investors Bank - A/C #099901057	71,104,825.80
New Jersey Community Bank - A/C #0000008904	3,138,798.87
Borough of Red Bank Notes	2,848,045.00
Loch Arbour Notes	330,800.00
Total Current Investments on Deposit	77,422,469.67
GRANT FUND	
Cash on Deposit:	
Wells Fargo Bank #2000102385294 - Grant Fund	0.00
Wells Fargo Bank #2000102385184-WIA Fund	67,401.36
Total Grant Cash on Deposit	67,401.36
Investments:	
Investors Bank - A/C #099901065	100.00
Total Grant Investments on Deposit	100.00

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TRUST FUND	
Cash on Deposit	
Investors Bank A/C #2099901055	700,111.84
Investors Bank A/C #2099901063	402,699.57
Investors Bank A/C #2099900212	1,593,296.84
Investors Bank A/C #2099900220	854,026.41
Investors Bank A/C #2099900247	343,236.50
Investors Bank A/C #2099902920	11,372.49
Investors Bank A/C #2099902939	10,825.16
Investors Bank A/C #2099902947	1,723,883.64
Investors Bank A/C #2099901247	1,237,155.88
Investors Bank A/C #2099902971	12,457,831.76
Investors Bank A/C #2099902998	2,048,427.63
Investors Bank A/C #2099903000	3,636,890.90
Investors Bank A/C #2099903019	37,259.12
Investors Bank A/C #2099903027	47,003.57
Investors Bank A/C #2099903035	1,852,221.03
Wells Fargo Bank A/C #2000930474704	2,323,647.65
Fulton Bank A/C #1100697451	44,442.25
Subtotal	29,324,332.24
Cash on Deposit - MCDSS	0.00
Investors Bank A/C #2099902484	321,624.02
Investors Bank A/C #2099902492	110,045.03
Investors Bank A/C #2099902516	128,668.94
Investors Bank A/C #2099902524	49,869.29
Investors Bank A/C #2099902540	690,113.54
Investors Bank A/C #2099902559	162,011.44
Subtotal	1,462,332.26
Total Trust Cash on Deposit	30,786,664.50

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investments:	
Investors Bank - A/C #099901204	63,001,001.42
Investors Bank - A/C #099901212	6,219.04
Investors Bank - A/C #099901220	100,000.00
Investors Bank - A/C #099901239	5,003,312.77
Investors Bank - A/C #2099902251	36,463.44
Wells Fargo Bank-Parker TB#2513003846	51,382.97
NACO Deferred Comp. A/C #630009	129,597,811.55
Total Trust Investments on Deposit	197,796,191.19
Outside Agencies	
Cash on Deposit	
Investors Bank - A/C #2099900009	19,284,188.97
Investors Bank - A/C #2099900983	270.10
Investors Bank - A/C #2099901197	85,765.89
Investors Bank - A/C #2099901210	2,030.87
Investors Bank - A/C #2099901229	4,905.84
Investors Bank - A/C #2099902904	43,418.55
Investors Bank - A/C #2099902567	0.01
Investors Bank - A/C #2099902864	407,921.86
Investors Bank - A/C #2099901162	8,102,608.42
Investors Bank - A/C #2099902730	2,560,965.14
Investors Bank - A/C #2099902899	29,557.86
Investors Bank - A/C #2099902880	26,507.49
Investors Bank - A/C #2099902912	29,367.42
Investors Bank - A/C #2099903051	22.16
Investors Bank - A/C #2099903423	443,051.75
Investors Bank - A/C #2099903431	275,102.07
Capital One #548008643	2,817.67
Morgan Stanley #697035759051	275,632.06
Popular Community Bank #8952408865	100,000.00

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Outside Agencies (cont'd.)	
Santander Bank #1155017831	68,997.35
Zurich Bank #KI11005774	252,383.06
Bank of America #940-458-8956	3,945.43
Wells Fargo #2021060286465	21,331.45
Columbia Bank #022127503	2,019,668.45
Total Outside Agencies Cash on Deposit	34,040,459.87
CAPITAL FUND	
Cash on Deposit:	
Wells Fargo Bank A/C #2041060251911	7,043,375.17
Total Capital Cash on Deposit	7,043,375.17
Investments:	
Purch Strips, IPA Property	514,487.20
Purch Slugs, IPA Property	633,316.00
Investors Bank - A/C #099901073	9,000,000.00
Investors Bank - A/C #099901113	104,855.11
Investors Bank - A/C #099901164	101,432.61
Investors Bank - A/C #099901199	90,984.54
Investors Bank - A/C #099901718	4,100,945.64
Investors Bank - A/C #099902379	2,495,160.62
Investors Bank - A/C #099902395	1,112,557.64
Investors Bank - A/C #099902419	3,086,919.22
Investors Bank - A/C #2099901379	3,806,749.57
Investors Bank - A/C #2099901387	2,226,637.46
Investors Bank - A/C #2099902575	2,898,305.63
Investors Bank - A/C #2099902607	13,478,651.28
Investors Bank - A/C #1000089790	56,740,094.70
Investors Bank - A/C #1000088663	1,600,675.11
Investors Bank - A/C #1000089813	2,361,233.02
Total Capital Investments on Deposit	104,353,005.35

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

RECLAMATION CENTER UTILITY FUND	
Operating Fund and Grant Fund	
Two River #1011328278	8,102,510.14
Capital Fund	
Two River #1011328286	885,926.69
Total Reclamation Center Cash on Deposit	8,988,436.83
Investments - Operating Funds:	
US Bank #2572007170	11,540,130.24
Investors Bank - A/C #099901255	28,019,021.99
Subtotal	39,559,152.23
Investments: Capital Funds:	
Investors Bank - A/C #099901263	2,100,000.00
Investors Bank - A/C #2099901395	447,248.69
Investors Bank - A/C #2099902591	2,232,561.91
Investors Bank - A/C #1000089752	4,098,166.30
Subtotal	8,877,976.90
Total Reclamation Center Investments on Deposit	48,437,129.13
Total Cash & Investments on Deposit	587,323,403.54

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJDHSS- Office on Aging	3,007,872.00	3,935,222.00	6,061,756.00	8,065.00	873,273.00
NJDHSS- SIBA, JACC Program	0.00	100,000.00	50,375.00	49,625.00	0.00
NJDHS- Alcohol Services Plan CY 14	387,780.00	0.00	387,155.00	625.00	0.00
NJDHS- Alcohol Services Plan CY 15	0.00	1,220,529.00	885,130.00		335,399.00
NJ Governor's Coun. On Alcohol. and Drug Abuse CY 13	2,150.00	(0.00)	2,150.00		(0.00)
NJ Governor's Coun. On Alcohol. and Drug Abuse FY 15	739,035.00	0.00	700,528.56	38,506.44	(0.00)
NJ Governor's Coun. On Alcohol and Drug Abuse FY 16	0.00	739,035.00	0.00		739,035.00
NJDCA-LIHEAP/CWA, 2015 (SAGE)	0.00	13,599.00	13,599.00		0.00
NJDCA-USF/CWA, FFY 2015	0.00	8,695.00	8,695.00		0.00
NJDCA-LIHEAP/CWA, 2016 (SAGE)	0.00	14,899.00	14,899.00		0.00
NJDCA-USF/CWA, FFY 2016	0.00	10,789.00	10,789.00		0.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2010, Round 12	80,000.00	0.00	0.00	80,000.00	0.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2011, Round 13	50,000.00	0.00	0.00		50,000.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2012, Round 14	0.00	35,000.00	0.00		35,000.00
NJTC- FTA, Sec.5311, FY 14	22,224.71	0.00	23,498.99	(1,274.28)	(0.00)
NJTC- FTA, Sec.5311, FY 15	149,811.00	0.00	149,811.00		0.00
NJTC- FTA, Sec.5311, FY 16	0.00	212,526.00	0.00		212,526.00
NJ Transit- Casino CY 14	442,286.67	(229,490.97)	212,795.70		(0.00)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJ Transit- Casino CY 15	0.00	1,361,174.97	823,603.31		537,571.66
NJTPA- Borough of Red Bank, Improvements to CR10, FY'11	156,801.49	0.00	91,284.09		65,517.40
NJTPA/NJIT - STP, FY 2015	101,739.48	0.00	74,915.16	26,824.32	0.00
NJTPA/NJIT - STP, FY 2016	0.00	153,190.00	0.00		153,190.00
NJTPA/NJIT - STP TRAVEL DEMAND MODEL, FY 2016-2017	0.00	320,000.00	0.00		320,000.00
NJDOT-Dics Fd, Scoping Bridge S-31	31,249.10	0.00	0.00	31,249.10	0.00
NJDOT- Bridge U-12 RECON	67,500.00	0.00	67,500.00		0.00
NJDOT- Transportation Trust Fd, Bridges W7, 8 and 9, SCOPING	178,604.00	0.00	138,320.08		40,283.92
NJDOT-FHA- CR 6 Bridge (MA-14) (Design)	1,042,049.43	0.00	843,919.09		198,130.34
NJDOT- Bridge O-10 Design	566,590.02	0.00	288,239.20		278,350.82
NJDOT- County Bridge Inspections	629,585.19	0.00	489,223.27		140,361.92
NJDOT- Future Needs, Bridge MN-29, FY'10	202,746.85	(202,746.85)	0.00		0.00
NJDOT- County Bridge O-11, FY2011 RECON	250,000.00	202,746.85	0.00		452,746.85
NJDOT BRIDGE S-17 CON	8,579,566.80	0.00	5,747,422.71		2,832,144.09
NJDOT BRIDGE MA-14 (ROW)	1,909,862.13	0.00	441,474.75		1,468,387.38
NJDOT Intersection Improve. CR13 West Bergen Pl Red Bank	244,081.00	0.00	143,608.21		100,472.79
NJDOT Bridge O-10	8,706,856.00	0.00	3,786,926.09		4,919,929.91
NJDOT Bridge R-13	1,000,000.00	0.00	0.00		1,000,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJDOT Bridge W-38	1,000,000.00	0.00	0.00		1,000,000.00
NJDOT CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	933,384.00	153,012.00	164,659.15	170,384.00	751,352.85
NJDOT CR524/SQUNKUM YELLOWBROOK/W FARMIS	343,086.00	0.00	770.87	86,385.37	255,929.76
NJDOT Bridge S-32, CR520 Rumson & Seabright	847,103.00	99,741.00	255,711.15		691,132.85
NJDOT Bridge MN-28	1,000,000.00	0.00	0.00		1,000,000.00
NJDOT Bridge W-9	1,600,000.00	0.00	1,600,000.00		0.00
NJDOT Bridge MT-9	1,000,000.00	0.00	750,000.00		250,000.00
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	0.00	458,558.93	0.00		458,558.93
NJDOT-CR537 (SR 34) Intersections Improvements ROW	0.00	841,535.00	18,681.03		822,853.97
NJOAG/DLPS/DSP/OEM/PAU MT-2 RECON	0.00	2,006,208.90	0.00		2,006,208.90
NJDOT BRIDGE MA-14 Replacement	0.00	23,443,820.00	0.00		23,443,820.00
NJDOT BRIDGE R-11 (LBFN 2015)	0.00	1,000,000.00			1,000,000.00
NJDOT COUNTY ROUTE 537, TWP FREEHOLD	0.00	1,340,113.00			1,340,113.00
NJDOT HALLS MILL RD-ELTON ADELPHIA RD (DESIGN)	0.00	1,156,398.00			1,156,398.00
NJDOT/TTF- 2008 ATP	653,370.85	0.00	653,370.85		0.00
NJDOT/TTF- 2009 ATP	104,079.93	0.00	72,641.13		31,438.80
NJDOT/TTF- 2010 ATP	424,412.08	0.00	37,123.20		387,288.88
NJDOT/TTF- 2011 ATP	448,147.72	0.00	6,111.46		442,036.26

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJDOT/TTF- 2012 ATP	2,181,529.91	0.00	482,763.19		1,698,766.72
NJDOT/TTF- 2015 ATP	0.00	5,182,700.00	0.00		5,182,700.00
NJDCF/DCPP- Youth Detention Center CY 15	0.00	41,840.00	41,840.00		0.00
NJDCF/DCPP- HSAC CY15	0.00	69,373.00	69,373.00		0.00
NJDCF/DCPP- Family Court, Grant in Aid CY15	0.00	7,870.00	7,870.00		0.00
NJDHS/DFD- Special Initiative&Transportation Program FY 2015	90,383.00	0.00	90,383.00		0.00
NJDHS/DFD- Special Initiative&Transportation Program FY 2016	0.00	90,383.00	22,596.00		67,787.00
NJDHS/DFD-SSH/SBG/SHRAP SUPERSTORM SANDY	1,500,539.00	750,000.00	294,164.00	1,956,375.00	0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 15 & TANF	894,282.00	0.00	894,282.00		0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 16 & TANF & ICM	0.00	918,782.00	447,140.00		471,642.00
NJDHS/DMHAS- Project Transition/Path CY'14	51,476.00	0.00	51,476.00		0.00
NJDHS/DMHAS- Project Transition/Path CY'15	0.00	195,502.00	154,355.00		41,147.00
NJDCF/DCBHS-CIACC/CSOC CY 15	0.00	44,556.00	44,556.00		0.00
NJOAG/DLPS/DCJ-VICTIM WITNESS ADV SUP FFY 13	17,772.50	0.00	0.00		17,772.50
NJOAG/DLPS/DCJ-VOCA 2014-2015	269,557.00	0.00	269,557.00		0.00
NJOAG/DLPS/DCJ-VOCA 2015-2016	0.00	282,239.00	0.00		282,239.00
NJOAG/DLPS-STOP VAWA FY 2015	30,825.40	0.00	30,825.40		0.00
NJOAG/DLPS-STOP VAWA FY 2016	0.00	48,971.00	10,745.96	12,243.00	25,982.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJOAG/DLPS/DCJ-Sane/Sart FFY 2013	12,465.52	0.00	12,465.52		0.00
NJOAG/DLPS/DCJ-Sane/Sart FFY 2014	0.00	79,825.00	79,825.00		0.00
NJOAG/DLPS/DCJ-Sane/Sart FFY 2015	0.00	92,702.00	0.00		92,702.00
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015	0.00	15,030.00	15,029.45		0.55
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015/2016	0.00	49,600.00	0.00		49,600.00
NJOAG/DLPS/DCJ- JAG Task Force FY 15	63,647.48	0.00	63,647.48		0.00
NJOAG/DLPS/DCJ- JAG Task Force FY 16	0.00	83,763.00	6,577.91		77,185.09
NJOAG/DLPS/DCJ-CED Assistance Prog 2015	0.00	40,773.97	29,251.44	11,522.53	0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2014	9,975.95	0.00	9,975.95		0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2015	0.00	14,957.00	8,289.23		6,667.77
NJOAG/DLPS/DCJ- BARF, FY 2015	0.00	45,870.32	45,870.32		0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2014	86,160.20	0.00	12,711.73	73,448.47	0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015	0.00	100,000.00	38,928.22		61,071.78
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)	0.00	61,954.00	61,954.00		0.00
Share Svsc, Shrewsbury River Flood Warning System	0.00	12,000.00	10,500.00		1,500.00
NJOAG/DLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY11	178,022.53	0.00	178,022.53		0.00
NJOHSP-State Homeland Security Prog. FFY 2013	97,103.77	0.00	97,103.77		0.00
NJOAG/DLPS/DSP/HMRU-HMEP 2013	50,000.00	0.00	50,000.00		0.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
USDHS-PORT SECURITY, FY2013	281,250.00	0.00	0.00	206.82	281,043.18
NJOHSP-SHSP (HSGP) FFY'14	292,809.50	0.00	181,634.24		111,175.26
NJOAG/DLPS/DSP-EMPG/EMAA FY 2013	75,000.00	0.00	75,000.00		0.00
NJOHSP-UASI FFY 2014	62,500.00	0.00	48,235.38		14,264.62
NJOHSP-SHSP (HSGP) FFY'15	0.00	274,759.06	0.00		274,759.06
NJOAG/DLPS/DSP-EMPG/EMAA FY 2014	0.00	80,000.00	80,000.00		0.00
NJOAG/DLPS/DSP/HMRU-HMEP 2015	0.00	32,000.00	0.00		32,000.00
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	0.00	990,000.00	0.00		990,000.00
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	0.00	504,858.00	0.00		504,858.00
USDHS-PORT SECURITY, FY2015	0.00	98,336.00	0.00		98,336.00
NJOAG/DLPS/DHTS-DDEF Waterways	0.00	20,000.00	20,000.00		0.00
NJOAG/DLPS/DHTS-Click It or Ticket 2015	0.00	4,000.00	4,000.00		0.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown 2015	0.00	5,000.00	5,000.00		0.00
NJOAG/DLPS/DHTS - SCART FFY2015	0.00	17,500.00	16,899.87	600.13	0.00
NJOAG/DLPS/DHTS-DWI TASK FORCE 2015	0.00	60,000.00	56,632.00	3,368.00	0.00
NJJJC- State Community Partnership CY14	136,071.32	0.00	136,071.32		0.00
NJJJC-MCYSC, JDAI, Innovation, CY2014	84,775.32	0.00	79,727.72	5,047.60	0.00
NJJJC- State Community Partnership CY15	0.00	469,649.00	312,331.76		157,317.24

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJJC-MCYSC, JDAI, Innovation, CY2015	0.00	120,000.00	37,761.49		82,238.51
NJJC- Family Court CY 14	176,813.44	0.00	176,561.49	251.95	0.00
NJJC- Family Court CY 15	0.00	386,754.00	191,788.17		194,965.83
NJOAG/DLPS/JJC- JABG, FFY 13	1,094.00	0.00	1,094.00		0.00
NJDEP- Clean Communities CY 2015	0.00	125,658.63	125,658.63		0.00
NJDEP- Recycling Program Plan - Donations	0.00	7,055.00	7,055.00		0.00
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	77,568.60	0.00	5,864.84		71,703.76
NJDEP- Wreck Pond Stormwater Restoration	139,877.64	0.00	27,875.96		112,001.68
NJDEP- Ramanessin Study, 2007	104,980.12	0.00	93,336.16	11,643.96	0.00
NJDEP/SFS-GREEN COMMUNITIES 2015 (FS16-102)	0.00	3,000.00	0.00		3,000.00
NJDOS/DTT Cooperative Marketing Program 2015 (SAGE)	10,125.00	0.00	10,125.00		0.00
NJLWD- HURRICANE SANDY NEG PY 2012	1,583,256.00	0.00	434,293.00	1,148,963.00	0.00
NJLWD-WIA, PY 2013 ADMIN, ADULT, YOUTH, DLW	1,122,077.00	0.00	1,122,077.00		0.00
NJLWD- TANF/GA, WFNJ, SFY 2014	70,399.00	0.00	0.00	70,399.00	0.00
NJLWD-WIA, PY 2014 ADMIN, ADULT, DLW	2,382,715.29	0.00	1,399,495.30		983,219.99
NJLWD- WIA PY 2014 YOUTH	988,276.71	0.00	494,076.70		494,200.01
NJLWD- TANF/GA, WFNJ, SFY 2015	1,400,021.00	0.00	1,189,091.00	11,379.00	199,551.00
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2015	67,450.00	56,000.00	92,155.00		31,295.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NJLWD-WIOA, PY 2015 ADMIN, ADULT, YOUTH, DLW	0.00	3,412,896.00	460,950.00		2,951,946.00
NJLWD-WDP/DW/EF PY15	0.00	265,746.00	0.00		265,746.00
NJLWD- TANF/GA, WFNJ, SFY 2016	0.00	1,699,344.00	333,283.00		1,366,061.00
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016	0.00	79,000.00	47,896.00		31,104.00
Donations-WIB/WIA Scholarship Fund	0.00	7,523.10	7,523.10		0.00
Donations- WIB/WIA, Alumni Fund	0.00	2,600.00	2,600.00		0.00
Brookdale/WIB MOA Consortium Health Pros	0.00	19,820.00	19,820.00		0.00
USHUD/Township of Edison- HOPWA, 2013	46,264.42	0.00	46,264.42		0.00
USHUD/NYC- HOPWA, 2015	466,827.00	115,215.00	369,104.30		212,937.70
USDOJ/BJA-SCAAP	0.00	278,589.00	278,589.00		0.00
USDOJ/OJP- BVP, FY 2012	908.08	0.00	908.08		0.00
NJDOT-SR 34 & Lloyd Road Project	98,705.14	0.00	0.00		98,705.14
USDA - RBDG Program	0.00	80,000.00	0.00		80,000.00
TOGETHERNJ-LCGGP-BUS RAPID TRANSIT STUDY	6,367.86	0.00	6,367.86		0.00
EARLE- MCMEC, FY 2014	14,750.00	14,750.00	14,750.00		14,750.00
County Clerk- ISA, DSMS, E-Recording	0.00	296,061.00	296,061.00		0.00
Mon Cty Municipalities-ISA, OPRS-RIM Maint.	0.00	71,680.00	71,680.00		0.00
FRIENDS OF THE MCCAC-PHASE 2 OF THE MCCAC	800,000.00	0.00	368,426.44		431,573.56

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2015
NCA- MCCAC Training, FY 2014	9,000.00	0.00	9,000.00		0.00
NCA- MCCAC Training, FY 2015	0.00	9,000.00	4,468.00		4,532.00
Donation - Guns for Cash Program	0.00	10,000.00	10,000.00		0.00
Donations- Monmouth County Sheriff's K-9 Unit	0.00	2,483.50	2,483.50		0.00
NJDT/OMB DIRECT CARE SVCS COLA 2015	0.00	31,083.22	31,083.22		0.00
Total	52,935,597.15	56,273,606.63	37,453,865.10	3,795,838.41	67,959,500.27

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015		Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87					
NJDHSS- Office on Aging	1,666,598.87	2,716,010.00	1,265,084.00			4,345,422.12		8,065.42	1,294,205.33
NJDHSS- CAP/UEH, Medicaid Case Management	160,522.43	100,000.00				70,130.40		49,625.00	140,767.03
NJDHS- Alcohol Services Plan CY 14	108,742.05					108,116.97		625.08	0.00
NJDHS- Alcohol Services Plan CY 15		1,220,529.00				1,094,820.63			125,708.37
NJ Governor's Coun. On Alcohol and Drug Abuse FY 15	696,341.11					657,834.67		38,506.44	(0.00)
NJ Governor's Coun. On Alcohol and Drug Abuse FY 16			739,035.00			81,492.70			657,542.30
NJDCA-LIHEAP/CWA, 2015 (SAGE)		13,599.00				13,599.00			0.00
NJDCA-USF/CWA, FFY 2015		8,695.00				8,695.00			0.00
NJDCA-LIHEAP/CWA, 2016 (SAGE)			14,899.00			0.00			14,899.00
NJDCA-USF/CWA, FFY 2016			10,789.00			0.00			10,789.00
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2010, Round 12	107,855.00					27,855.00		80,000.00	0.00
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2011, Round 13	100,000.00					44,484.00			55,516.00
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2012, Round 14			35,000.00		35,000.00	0.00			70,000.00
NJTC- FTA, Sec.5311, FY 14						1,699.26		(1,699.26)	0.00
NJTC- FTA, Sec.5311, FY 15	100,650.80					100,650.80			0.00
NJTC- FTA, Sec.5311, FY 16			212,526.00		70,842.00	93,473.08			189,894.92
NJ Transit- Casino CY 14	274,570.58					45,079.61	(229,490.97)		0.00
NJ Transit- Casino CY 15		1,131,684.00				1,044,417.58	229,490.97		316,757.39
NJTPA- Borough of Red Bank, Improvements to CR10, FY11	72,325.00					72,325.00			0.00
NJTPA/NJIT - STP, FY 2015	115,110.28					82,200.66		32,909.62	0.00
NJTPA/NJIT - STP, FY 2016			153,190.00		38,297.50	53,103.85			138,383.65
NJTPA/NJIT - STP TRAVEL DEMAND MODEL, FY 2016-2017			320,000.00		80,000.00	427.06			399,572.94
NJDOT-Dics Fd, Scoping Bridge S-31	22,429.11					(8,819.99)		31,249.10	0.00
NJDOT- Transportation Trust Fd, Bridges W7, 8 and 9, SCOPING	52,572.78					12,288.86			40,283.92
NJDOT-FHA- CR 6 Bridge (MA-14) (Design)	388,698.74					388,698.74			0.00
NJDOT- Bridge O-10 Design	235,000.00					134,235.23			100,764.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87					
NJDOT- Future Needs, Bridge MN-29, FY'10	202,746.85				0.00			202,746.85
NJDOT- County Bridge Inspections	119,688.20				18,387.05			101,301.15
NJDOT- County Bridge O-11, FY2011 RECON	1,000,000.00				595,637.14			404,362.86
NJDOT BRIDGE S-17 CON	4,263,922.27				4,263,922.27			0.00
NJDOT BRIDGE MA-14 (ROW)	1,904,603.25				607,976.24			1,296,627.01
NJDOT Intersection Improve. CR13 West Bergen PI Red Bank	83,928.32				83,928.32			0.00
NJDOT Bridge O-10	8,706,856.00				5,119,114.03		170,384.00	3,587,741.97
NJDOT Bridge R-13	1,000,000.00				0.00			1,000,000.00
NJDOT Bridge MT-4	1,000,000.00				0.00			1,000,000.00
NJDOT Bridge W-38	1,000,000.00				0.00			1,000,000.00
NJDOT CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	933,384.00		153,012.00		648,660.71			267,351.29
NJDOT CR624/SQUNKUM YELLOWBROOKAW FARMS	343,086.00				856.52		86,385.37	255,844.11
NJDOT Bridge S-32, CR520 Rumson& Seabright	847,103.00		99,741.00		534,822.74			412,021.26
NJDOT Bridge MN-28	1,000,000.00				0.00			1,000,000.00
NJDOT Bridge W-9	947,890.06				947,890.06			0.00
NJDOT Bridge MT-9	1,000,000.00				0.00			1,000,000.00
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design		458,558.93						458,558.93
NJDOT-CR537 (SR 34) Intersections Improvements ROW		841,535.00			81,766.70			759,778.30
NJOAG/DLPS/DSP/OEM/PAU MT-2 RECON			2,006,208.90	222,912.10	10,421.18			2,218,699.82
NJDOT BRIDGE MA-14 Replacement			23,443,820.00		0.00			23,443,820.00
NJDOT BRIDGE R-11 (LBFN 2015)			1,000,000.00		0.00			1,000,000.00
NJDOT COUNTY ROUTE 537, TWP FREEHOLD			1,340,113.00		0.00			1,340,113.00
NJDOT HALLS MILL RD-ELTON ADELPHIA RD (DESIGN)			1,156,398.00		0.00			1,156,398.00
NJDOT/TTF- 2008 ATP	207,723.11				207,723.11			0.00
NJDOT/TTF- 2009 ATP	547,691.61				421,936.40			125,755.21
NJDOT/TTF- 2010 ATP	534,200.78				86,959.28			447,241.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJDOT/TF- 2011 ATP	1,409,196.06				25,225.20			1,383,970.86
NJDOT/TF- 2012 ATP	4,861,394.13				1,089,761.92			3,771,632.21
NJDOT/TF- 2013 ATP	5,091,240.88				3,445,680.40			1,645,560.48
NJDOT/TF- 2014 ATP	5,031,700.00				0.00			5,031,700.00
NJDOT/TF- 2015 ATP			5,182,700.00		0.00			5,182,700.00
NJDCF/DCPP- Youth Detention Center CY 15		51,181.00			50,680.45			500.55
NJDCF/DCPP- HSAC CY15		85,249.00			85,249.00			0.00
NJDCF/DCPP- Family Court, Grant in Aid CY15		7,870.00			7,870.00			0.00
NJDHS/DFD- Special Initiative&Transportation Program FY 2015	71,145.34				71,145.34			0.00
NJDHS/DFD- Special Initiative&Transportation Program FY 2016			90,383.00		19,540.76			70,842.24
NJDHS/DFD-SSH/SBG/SHRAP SUPERSTORM SANDY	1,893,997.28	750,000.00			687,621.80		1,956,375.48	0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 15	393,224.30				393,224.30			0.00
NJDHS/DFD- SS Homeless TANF SFY 15 G-1502NJ/TANF	19,013.46				19,013.46			0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 16 & TANF			918,782.00		373,847.97			544,934.03
NJDHS/DMHS- Project Transition/Path CY'14	18,266.30				18,266.30			0.00
NJDHS/DMHS- Project Transition/Path CY'15		217,031.00			203,406.10			13,624.90
NJDHS/DMHS- CIACC/CART CY 14	1,564.07				1,564.07			0.00
NJDCF/DCBHS-CIACC/CSOC, CY 2014	25,625.00				22,407.85		3,217.15	0.00
NJDHS/DMHS- CIACC/CART CY 15		44,556.00			42,296.86			2,259.14
NJOAG/DLPS/DCJ-VICTIM WITNESS ADV SUP FFY 13	29,635.55				12,335.98			17,299.57
NJOAG/DLPS/DCJ-VOCA 2014-2015	201,718.06				201,718.06			0.00
NJOAG/DLPS/DCJ-VOCA 2015-2016			282,239.00		60,551.61			221,687.39
NJOAG/DLPS-STOP VAWA FY 2015	19,517.15				19,517.15			0.00
NJOAG/DLPS-STOP VAWA FY 2016		48,971.00			23,820.02		12,243.00	12,907.98
NJOAG/DLPS/DCJ-Sane/Sart FFY 2014		79,825.00			79,825.00			0.00
NJOAG/DLPS/DCJ-Sane/Sart FFY 2015			92,702.00		13,568.48			79,133.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015			15,030.00		15,030.00			0.00
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015/2016			49,600.00		9,707.50			39,892.50
NJOAG/DLPS/DCJ- JAG Task Force FY 15	61,179.30				61,179.30			0.00
NJOAG/DLPS/DCJ- JAG Task Force FY 16			83,763.00		12,300.55			71,462.45
NJOAG/DLPS/DCJ-CED Assistance Prog 2015			40,773.97		29,251.44		11,522.53	0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2014	5,237.28				5,237.28			0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2015			14,957.00		10,945.93			4,011.07
NJOAG/DLPS/DCJ- BARF, FY 2013	9,700.61				9,700.61			0.00
NJOAG/DLPS/DCJ- BARF, FY 2014	46,037.51				44,322.46			1,715.05
NJOAG/DLPS/DCJ- BARF, FY 2015			45,870.32		0.00		73,448.47	45,870.32
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2014	84,897.07				11,448.60			0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015		100,000.00			42,516.89			57,483.11
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 1)	18,009.10				9,367.26			8,641.84
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 2)	18,210.00				0.00			18,210.00
NJOAG/DLPS/DCJ/PTC-LEOTEF, SFY2011 (Part 3)	9,276.20				7,240.82			2,035.38
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 1)	21.09				0.00			21.09
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 2)	3,523.42				0.00			3,523.42
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 3)	15,332.00				0.00			15,332.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2013 (Part 1,2,3)	26,395.78				0.00			26,395.78
NJOAG/DLPS/DCJ-LEOTEF, SFY2014 (Part 1,2,3)	45,045.20				0.00			45,045.20
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)		20,480.00	41,474.00		0.00			61,954.00
Share Svcs, Shrewsbury River Flood Warning System	12,000.00	13,500.00			10,500.00			15,000.00
NJOAG/DLPS/DSP/OEM Multi-Jur-Haz Mitigation Strategy FY11	9,070.15				9,070.15			0.00
NJOHSP-State Homeland Security Program FFY 2013	14,028.28				14,028.28			0.00
USDHS-PORT SECURITY, FY2013	375,000.00				374,724.24		275.76	0.00
NJOHSP-SHSP (HSGP) FFY'14	256,521.44				203,776.49			52,744.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJOAG/DLPS/DSP-EMPG/EIMAA FY 2013	20,000.00				20,000.00			0.00
NJOHSP-UASI FFY 2014	62,500.00				62,408.28			91.72
NJOHSP-SHSP (HSGP) FFY'15			274,759.06		21,529.20			253,229.86
NJOAG/DLPS/DSP-EMPG/EIMAA FY 2014			80,000.00		80,000.00			0.00
NJOAG/DLPS/DSP/HMRU-HMEP 2015			32,000.00		27,561.60			4,438.40
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR		990,000.00			0.00			990,000.00
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.			504,858.00	55,992.00	0.00			560,850.00
USDHS-PORT SECURITY, FY2015			98,336.00	32,778.00	0.00			131,114.00
NJOAG/DLPS/DHTS- Safe Cargo Donation	439.19				0.00			439.19
NJOAG/DLPS/DHTS-DDEF Waterways		10,000.00	10,000.00		9,850.00			10,150.00
NJOAG/DLPS/DHTS-Click It or Ticket 2015			4,000.00		4,000.00			0.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown 2015			5,000.00		5,000.00			0.00
NJOAG/DLPS/DHTS - SCART FFY2015		17,500.00			16,899.87		600.13	0.00
NJOAG/DLPS/DHTS-DWI TASK FORCE 2015		50,000.00	10,000.00		56,632.00		3,368.00	0.00
NJJJC-MCYSC, JDAI, Innovation, CY2011	2,347.37				2,347.37			0.00
NJJJC-MCYSC, JDAI, Innovation, CY2012	15,164.27				15,164.27			0.00
NJJJC- State Community Partnership CY14	53,787.07				53,787.07			0.00
NJJJC-MCYSC, JDAI, Innovation, CY2014	59,749.45				54,701.85		5,047.60	0.00
NJJJC- State Community Partnership CY15		573,515.10			516,747.61			56,767.49
NJJJC-MCYSC, JDAI, Innovation, CY2015		120,000.00			65,892.05			54,107.95
NJJJC- Family Court CY 14	62,371.40				62,119.45		251.95	(0.00)
NJJJC- Family Court CY 15		386,754.00			275,133.32			111,620.68
NJOAG/DLPS/JJC- JABG,FFY 13					0.00			0.00
NJDEP- Clean Communities CY 2014	93,175.40				82,325.39			10,850.01
NJDEP- Clean Communities CY 2015			125,658.63		10,978.01			114,680.62
NJDEP- Recycling Program Plan - Donations		7,055.00			7,055.00			0.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	77,568.60				33,409.16			44,159.44
NJDEP- Wreck Pond Stormwater Restoration	24,743.69				22,424.96			2,318.73
NJDEP- Ramanessin Study, 2007	11,643.96				0.00		11,643.96	0.00
NJDEP/SFS-GREEN COMMUNITIES 2015 (FS16-102)			3,000.00		0.00			3,000.00
NJDOS/DTT Cooperative Marketing Program 2015 (SAGE)	25,312.00				25,312.00			0.00
NJLWD- HURRICANE SANDY NEG PY 2012	1,551,300.83				402,338.26		1,148,962.57	0.00
NJLWD-WIA, PY 2013 ADMIN	20,398.15				20,398.15			0.00
NJLWD-WIA, PY 2013 ADULT	192,979.13				192,978.54		0.59	(0.00)
NJLWD- WIA PY 2013 YOUTH	362,221.85				362,221.85			0.00
NJLWD- WIA PY 2013 DISLOCATED WORKER	568,863.90				568,863.90			0.00
NJLWD- TANF/GA, WFNJ, SFY 2014	102,347.93				31,949.00		70,398.93	0.00
NJLWD-WIA, PY 2014 ADMIN	278,649.21				251,065.93			27,583.28
NJLWD-WIA, PY 2014 ADULT	967,836.95				582,871.46			384,965.49
NJLWD- WIA PY 2014 YOUTH	894,026.64				414,879.45			479,147.19
NJLWD- WIA PY 2014 DISLOCATED WORKER	1,219,501.78				579,942.20			639,559.58
NJLWD- TANF/GA, WFNJ, SFY 2015	1,397,372.16				1,189,433.97		11,379.00	196,559.19
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2015	71,206.15	56,000.00			127,206.15			0.00
NJLWD-WIOA, PY 2015 ADMIN, ADULT, YOUTH, DLW			3,412,896.00		433,649.93			2,979,246.07
NJLWD-WDP/DW/EF PY15			265,746.00		0.00			265,746.00
NJLWD- TANF/GA, WFNJ, SFY 2016			1,699,344.00		376,322.20			1,323,021.80
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016			79,000.00		48,879.27			30,120.73
Donations-WIB/WIA Scholarship Fund	1,311.78	152.00	7,371.10		4,626.50			4,208.38
Donations- WIB/WIA, Alumni Fund	1,242.00		2,600.00		1,170.00			2,672.00
Brookdale/WIB MOA Consortium Health Pros	18,779.20		19,820.00		38,599.19			0.01
USHUD/Township of Edison- HOPWA, 2013					0.00			0.00
USHUD/NYC- HOPWA, 2015	432,674.00		115,215.00		444,213.30			103,675.70

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2015	Transferred from 2015 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
USDOD/ARMY-Adult Shelter-Fort Monmouth	1,157.50				1,157.29		0.21	0.00
USDOJ/BJA-SCAAP			278,589.00		278,589.00			0.00
USDA - RBDG Program			80,000.00		0.00			80,000.00
EARLE- MCMC, FY 2014	14,750.00	14,750.00			24,558.27			4,941.73
County Clerk- ISA, DSMS, E-Recording	121,091.50	43,296.00	252,765.00		284,851.50			132,301.00
Mon Cty Municipalities-ISA, OPRS-RIM Maintenance	54,779.63	33,280.00	38,400.00		40,000.00			86,459.63
FRIENDS OF THE MCCAC-PHASE 2 OF THE MCCAC	591,897.00				591,897.00			0.00
NCA- MCCAC Training, FY 2015			9,000.00		9,000.00			0.00
Donation - Guns for Cash Program			10,000.00		10,000.00			0.00
Donations- Monmouth County Sheriffs K-9 Unit	7,641.74	170.00	2,313.50		7,375.99			2,749.25
NJNG- Project Lifesaver for Autism	1,026.24				992.16			34.08
NJNG- OOA, Triad Project	82.50				0.00			82.50
Donations- Economic Development/Tourism Project	9,117.21				9,117.21			0.00
NJDT/OMB DIRECT CARE SERVICES COLA 2015			31,083.22		0.00			31,083.22
Total	59,212,019.59	10,211,746.03	46,259,844.70	535,821.60	38,811,133.99	0.00	3,804,786.10	73,603,511.83

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

<u>Grant Name</u>	Balance Jan. 1, 2015	Transferred to 2015		Received	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Represents APG/OOA Project Income/Refunds from 2014	6,605.00	6,605.00			\$0.00
Receipts from 2014 Project Income Recycling Workshops- NJDEP	7,055.00	7,055.00			\$0.00
Represents 2014 unappropriated receipts for WIB/MWIA Scholarship Fund	152.00	152.00			\$0.00
Represents ISA-RIM Maintenance (Monmouth Beach) 2014	2,560.00	2,560.00			\$0.00
Represents Donations - MC Sheriff's Office K-9 Unit 2014	70.00	70.00			\$0.00
Represents Donations - MC Sheriff's Office K-9 Unit 2015				50.00	\$50.00
Receipts from 2015 Project Income Recycling Workshops- NJDEP				5,020.00	\$5,020.00
Represents ISA - RIM Maintenance 2015				22,480.00	\$22,480.00
Represents Donations - Monmouth County Office on Aging Transportation				2,707.50	\$2,707.50
Total	\$ 16,442.00	\$ 16,442.00		\$ 30,257.50	\$ 30,257.50

NOT APPLICABLE

***LOCAL DISTRICT SCHOOL TAX**

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00			XXXXXXXX	XX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXX	XX		
2015 Levy 85105-00	XXXXXXXX	XX		
Interest Earned	XXXXXXXX	XX		
Expenditures			XXXXXXXX	XX
Balance December 31, 2015 85046-00			XXXXXXXX	XX

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX		
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXXXX	XX

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX		
2015 Levy: List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2015					

Footnote: Please state the number of districts in each instance

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	40,000,000.00	40,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Dir. Of Local Govt 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	141,000,000.00	149,484,183.95	8,484,183.95
Added by N.J.S. 40A:4-87 (List on 17a)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
See Sheet 17a (1, 2, and 3)	46,259,844.70	46,259,844.70	0.00
Total Miscellaneous Revenue Anticipated 80103-	187,259,844.70	195,744,028.65	8,484,183.95
Receipts from Delinquent Taxes 80104-			
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-			
Total Amount to be Raised by Taxation 80107-	307,000,000.00	307,000,000.00	0.00
	534,259,844.70	542,744,028.65	8,484,183.95

NOT APPLICABLE

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	
Amount to be Raised by Taxation	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00		xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2015
AS AT DECEMBER 31, 2015**

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJOAG/DLPS/DSP/OEM/PAU - Bridge MT-2 Reconstruction	\$ 2,006,208.90	\$ 2,006,208.90	
NJOAG/DLPS/DHTS - Drug Recognition Expert, Federal Fiscal Year 2015	\$ 15,030.00	\$ 15,030.00	
NJOAG/DLPS/DCJ - Conducted Energy Device, 2015	\$ 40,773.97	\$ 40,773.97	
NJOAG/DLPS/DCJ - Megan's Law, JAG 1-16-13	\$ 14,957.00	\$ 14,957.00	
NJOAG/DLPS/DCJ/PTC - LEOTEF, SFY 2015	\$ 19,288.00	\$ 19,288.00	
NJOAG/DLPS/DSP - EMPG, EMAA, FY 2014, FY14-EMPG-EMAA-1300	\$ 80,000.00	\$ 80,000.00	
NJOAG/DLPS/DSP - Hazard Mitigation Grant - Mobile Generator Project	\$ 504,858.00	\$ 504,858.00	
Donations - WIB/WIA Scholarship Fund	\$ 5,371.10	\$ 5,371.10	
County Clerk - ISA/DSMS, E-Recording	\$ 81,517.00	\$ 81,517.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 5,120.00	\$ 5,120.00	
Donations - Monmouth County Sheriff's K-9 Unit	\$ 1,160.00	\$ 1,160.00	
Donations - WIB/WIA Scholarship Fund	\$ 825.00	\$ 825.00	
NCA - Monmouth County Children's Advocacy Center Training, CY 2015	\$ 9,000.00	\$ 9,000.00	
NJDHS/DFD - Transportation and TIP Program, Fiscal Year 2016	\$ 90,383.00	\$ 90,383.00	
NJOAG/DLPS/DHTS - Click It or Ticket, 2015, OP-15-45-01-MC-21	\$ 4,000.00	\$ 4,000.00	
NJOAG/DLPS/DHTS - DWI Task Force, 2015	\$ 10,000.00	\$ 10,000.00	
NJDEP - Clean Communities, Fiscal Year 2015	\$ 125,658.63	\$ 125,658.63	
Donations - WIB/WIA Scholarship Fund	\$ 1,100.00	\$ 1,100.00	
County Clerk - ISA/DSMS, E-Recording	\$ 22,078.00	\$ 22,078.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,560.00	\$ 2,560.00	
Donations - Guns for Cash Program	\$ 10,000.00	\$ 10,000.00	
NJDHS - Area Plan Grant, CY 2015, 15-1388-AAA-C-2	\$ 1,258,198.00	\$ 1,258,198.00	
NJDOT - Bridge S-32	\$ 99,741.00	\$ 99,741.00	
Donations - WIB/WIA Scholarship Fund	\$ 75.00	\$ 75.00	
County Clerk - ISA/DSMS, E-Recording	\$ 10,729.00	\$ 10,729.00	
NJDOT - Bridge MA-14 Replacement	\$ 15,105,225.00	\$ 15,105,225.00	
NJDHS/DFD - Social Services for the Homeless, Fiscal Year 2016	\$ 894,282.00	\$ 894,282.00	
NJLWD - WIOA, Adult & Dislocated Worker, Program Year 2015	\$ 2,342,628.00	\$ 2,342,628.00	
NJLWD - WIOA, Youth, Program Year 2015	\$ 1,070,073.00	\$ 1,070,073.00	
NJLWD - Work First New Jersey, Program Year 2015	\$ 1,694,529.00	\$ 1,694,529.00	

**STATEMENT OF GENERAL BUDGET REVENUES 2015
AS AT DECEMBER 31, 2015**

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

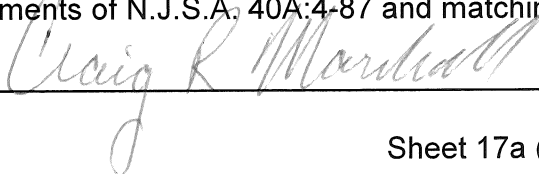
Source	Budget	Realized	Excess or Deficit
Donations - Monmouth County Sheriff's K-9 Unit	\$ 1,153.50	\$ 1,153.50	
NJTPA/NJIT - STP, UPWP, Fiscal Year 2016	\$ 153,190.00	\$ 153,190.00	
NJTPA/NJIT - STP, UPWP, Travel Demand Model Study, Fiscal Year 2016	\$ 320,000.00	\$ 320,000.00	
NJLWD - Workforce Learning Link, State Fiscal Year 2016	\$ 79,000.00	\$ 79,000.00	
County Clerk - ISA, DSMS, E-Recording	\$ 58,887.00	\$ 58,887.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,560.00	\$ 2,560.00	
NJTC/FTA - JARC Route 836 Shuttle, Fiscal Year 2012, Round 14	\$ 35,000.00	\$ 35,000.00	
NJDOT - County Route 40A/Memorial Dr - Asbury Park and Neptune Twp.	\$ 153,012.00	\$ 153,012.00	
NJDOT/TTF - Fiscal Year 2015 Annual Transportation Program	\$ 5,182,700.00	\$ 5,182,700.00	
NJOAG/DLPS/DSP/OEM - HMEP, 15-100-066-1200-703	\$ 32,000.00	\$ 32,000.00	
NJOAG/DLPS/DHTS - Drive Sober Crackdown, 2015	\$ 5,000.00	\$ 5,000.00	
BCC - New Jersey Consortium Health Professions Pathway, 2015	\$ 19,820.00	\$ 19,820.00	
County Clerk - ISA, DSMS, E-Recording	\$ 33,439.00	\$ 33,439.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,560.00	\$ 2,560.00	
NJOAG/DLPS/DCJ - Victims of Crime Act, SFY 2016, V-13-13	\$ 282,239.00	\$ 282,239.00	
NJOAG/DLPS/DCJ - JAG Task Force, FY 16, #JAG 1-13TF-14	\$ 83,763.00	\$ 83,763.00	
NJOAG/DLPS/DCJ/PTC - LEOTEF, SFY 2015	\$ 22,186.00	\$ 22,186.00	
NJOAG/DLPS/DHTS - Monmouth County Sheriff's Office Waterways	\$ 10,000.00	\$ 10,000.00	
NJLWD - WIOA, Adult, Program Year 2015	\$ 195.00	\$ 195.00	
County Clerk - ISA, DSMS, E-Recording	\$ 20,398.00	\$ 20,398.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,560.00	\$ 2,560.00	
USDA - Rural Business Development Grant Program	\$ 80,000.00	\$ 80,000.00	
USDHS - Port Security, Fiscal Year 2015	\$ 98,336.00	\$ 98,336.00	
NJLWD - WDPP, Dislocated Worker, Employer Focus	\$ 265,746.00	\$ 265,746.00	
NJDHS - Area Plan Grant, CY 2015, 15-1388-AAA-C-2	\$ 6,886.00	\$ 6,886.00	
NJOAG/DLPS/DCJ - SART/FNE, Fiscal Year 2015	\$ 92,702.00	\$ 92,702.00	
NJOHSP - State Homeland Security Program, Federal Fiscal Year 2015	\$ 274,759.06	\$ 274,759.06	
NJDCA - USF/CWA Administration, FFY 2016, 2016-05134-0059-00	\$ 10,789.00	\$ 10,789.00	
NJT/FTA - Section 5311, 2015-2016	\$ 212,526.00	\$ 212,526.00	
NJOAG/DLPS/DHTS - Drug Recognition Expert, FFY 2015/2016	\$ 49,600.00	\$ 49,600.00	

**STATEMENT OF GENERAL BUDGET REVENUES 2015
AS AT DECEMBER 31, 2015**

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Donations - WIB/WIA Alumni Fund	\$ 2,600.00	\$ 2,600.00	
NJDOT - Bridge R-11	\$ 1,000,000.00	\$ 1,000,000.00	
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, 2015	\$ 45,870.32	\$ 45,870.32	
NJLWD - SmartSTEPS, State Fiscal Year 2016	\$ 4,815.00	\$ 4,815.00	
USDOJ/BJA - SCAAP, Federal Fiscal Year 2015	\$ 278,589.00	\$ 278,589.00	
County Clerk - ISA, DSMS, E-Recording	\$ 25,717.00	\$ 25,717.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,560.00	\$ 2,560.00	
NJGCADA, Fiscal Year 2016	\$ 739,035.00	\$ 739,035.00	
USHUD/NYC - Housing Opportunities for Persons with Aids, 2015	\$ 115,215.00	\$ 115,215.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 7,680.00	\$ 7,680.00	
NJDCA - LIHEAP/CWA Administration, 2015	\$ 14,899.00	\$ 14,899.00	
NJDOT - Bridge MA-14 Replacement	\$ 8,338,595.00	\$ 8,338,595.00	
NJDOT - County Route 537, Township of Freehold	\$ 1,340,113.00	\$ 1,340,113.00	
NJDOT - Halls Mill Road & Elton Adelphia Road	\$ 1,156,398.00	\$ 1,156,398.00	
NJDHS/DFD - Social Services for the Homeless, Calendar Year 2016	\$ 24,500.00	\$ 24,500.00	
NJDEP/SFS - Green Communities, 2015	\$ 3,000.00	\$ 3,000.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 12,800.00	\$ 12,800.00	
NJDT/OMB - Direct Care Services Cost of Living Adjustment 2015	\$ 31,083.22	\$ 31,083.22	
Total (Sheet 17a)	46,259,844.70	46,259,844.70	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as adopted	80012-01	488,000,000.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	46,259,844.70
Appropriated for 2015 (Budget Statement Item 9)	80012-03	534,259,844.70
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	534,259,844.70
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	534,259,844.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	518,982,214.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	
Reserved	80012-10	15,013,045.75
Total Expenditures	80012-11	533,995,260.53
Unexpended Balances Canceled (see footnote)	80012-12	264,584.17

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXXXXXXXXXX	8,484,183.95
Delinquent Tax Collections 80013-02	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXXXXXXXXXX	264,584.17
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXXXXXXXXXX	43,212,221.62
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosure Property (Sheet 27) 81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Budget Appropriations 80013-05	XXXXXXXXXXXXXXXXXX	17,361,452.20
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXXXXXXXXXX	
Accounts Payable Balances Cancelled	XXXXXXXXXXXXXXXXXX	315,906.85
Close Reserve for Arbitrage	XXXXXXXXXXXXXXXXXX	
Close Reserve for Payroll	XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2015 80013-12		XXXXXXXXXXXXXXXXXX
Grant Cancellations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	69,638,348.79	XXXXXXXXXXXXXXXXXX
	69,638,348.79	69,638,348.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Garnishment Service Charge	8,731.68
Monmouth County Improvement Authority Guarantee Fee	268,035.42
Voter Registration - Labels and Tapes	1,218.25
Construction Board of Appeals	3,800.00
County Added & Omitted Taxes	1,535,341.39
Pay Telephone Station Commissions	315,196.88
Engineers Plans and Specs	13,095.00
Vending Machine Commissions	20,293.05
Autopsy Fees	2,846.00
Interest on Late Payment of Taxes	1,234.95
Planning Board Receipts	78.25
Miscellaneous Unanticipated Revenue	1,541,734.38
Sale of County Election Maps	2.00
Judgements	250.00
Salary & Fringe Reimbursements	864,677.25
Interest - Parks Department	1,885.64
Interest - Sheriff's Accounts	18,238.68
Damages to County Property	130,556.58
Purchases of Lists, Records, etc.	730.00
Auction Sales	84,856.63
Inmate Transportation	88,597.60
Payment in Lieu of Taxes	103,410.87
Sale of County Merchandise, Property, etc.	32,673,880.37
Permit Fees	90,450.00
Appropriation Refunds	1,815,629.84
Insurance Reimbursements	410,725.44
Telephone Refunds	19.75
Copier Receipts	7,418.21
Uniform Fire Code Permit Fees	2,593.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED (continued)**

Source	Amount Realized
Fire Academy Course Reimbursement	16,095.00
Planning Board - Site Plan Revision Fees	11,000.00
Planning Board - Site Plan Inspection Fees	21,346.26
Planning Board - Subdivision Applications Fees	91,503.00
Reimbursement for Single Audit Costs	18,103.75
Shared Services - Fleet/Motor Pool, O/S Reimbursement	169,389.98
Juror Compensation Fund	700.00
Reimbursement for Motor Pool	78,491.46
Tax Board - Mod IV Tax System	265,958.38
Public Information - Print Shop Reimbursement	31,880.80
Probation Fines	15,683.87
Interest on County Clerk's Account	8,040.42
Bail Bond Forfeitures	75,450.00
Shared Services - Various Other Public Works, O/S Reimbursement	322,635.02
Shared Services - Monmouth County Improvement Authority	12,500.00
Shared Services - Monmouth Municipal RIM Maintenance	22,900.00
Shared Services - Information Technology Services	6,000.00
Police Academy - Tuition	151,029.00
Employee Fines/Fees	5,528.40
County Clerk - Election Reimbursement	991.20
Board of Elections - Twp. Reimb. (Ch. 278, '95)	31,917.29
Board of Elections - State Reimb.	451,373.18
Comm. Reg. Elec. - Twp. Reimb. (Ch. 278, '95)	22,601.40
Voting Machine Rentals	4,212.59
Primary Election - Postage Reimbursement	31,062.35
MCPO - USDOJ, DEA Reimbursement	54,725.80
MCCI/MCSO - USDOJ - DEA Reimbursement	10,876.53
MCPO - County Emergency Response Team	45,000.00
MCPO - Restitution Collections	1,341.85
Consumer Affairs - Individual Fines	500.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED (continued)**

Source	Amount Realized
MCCI - Inmate Fees	179,478.78
MCCI - SSA Reimbursement	82,000.00
MCCI - Inmate Medical Co-Pay Program	11,501.26
MCCI - Western Union Commissions	8,139.00
MCSO - Attorney ID Cards	850.00
IV-D Sheriff - Child Support/Paternity	130,299.28
MCCI - Reimb. Inmates, US Air Force Fort Dix	210.00
GIS A/R Munic/Others - Excess	664.00
License Agreement - Fiber Optic Cable	94.16
FEMA/State of NJ - Disaster Reimbursement	338,980.76
Bayshore Ferry - Rent	165,454.02
Bayshore Ferry - Food/Beverage Concession	821.30
County Clerk Archives Day	1,452.50
UNA/Rx/CARD - Commissions	14,178.75
MCMEC - Tick Testing	10,325.00
Vehicle Wash	2,506.50
MCDSS - Jury Duty/Employee Salary & Wage Reimbursement	20.00
MCDSS - Misc. Revenues Unanticipated	280,881.67
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	43,212,221.62

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxxx	66,428,207.49
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxxx	69,638,348.79
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	40,000,000.00	
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			
7. Balance December 31, 2015	80014-05	96,066,556.28	xxxxxxxxxxxxxx
		136,066,556.28	136,066,556.28

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		66,028,824.13
Investments	80014-07		77,422,469.67
Sub Total			143,451,293.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		47,384,737.52
Cash Surplus	80014-09		96,066,556.28
Deficit in Cash Surplus:	80014-10		()
Other Assets Pledges to Surplus: *			
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #Emergency (1 Year)	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	80014-15		96,066,556.28

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	
5a. Subtotal 2015 Levy		\$	
5b. Reductions due to tax appeals **		\$	
5c. Total 2015 Tax Levy	82106-00	\$	
6 Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	
In 2015*	82122-00	\$	
R.E.A.P. Revenue	82124-00	\$	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	
Total to Line 14	82111-00	\$	
11. Total Credits		\$	
12. Amount Outstanding December 31, 2015	83120-00	\$	
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	\$	_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings			XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX		
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey			XXXXXXXXXX	XX

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2 _____

Line 3 _____

Line 4 _____

Sub-Total _____

Less: Line 7 _____

To Item 10, Sheet 22 _____

NOT APPLICABLE

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

NOT APPLICABLE

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by <input type="text"/> %	[820034-04]				
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 8'	80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy-2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit		
1.	Balance January 1, 2015				XXXXXXXXXX	XX
	A. Taxes	83102-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens	83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00	XXXXXXXXXX	XX		
4.	Added Taxes	83110-00			XXXXXXXXXX	XX
5.	Added Tax Title Liens	83111-00			XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments		XXXXXXXXXX	XX		
8.	Totals					
9.	Balance Brought Down				XXXXXXXXXX	XX
10.	Collected:		XXXXXXXXXX	XX		
	A. Taxes	83116-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale	83118-00			XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens	83119-00			XXXXXXXXXX	XX
13.	2015 Taxes	83123-00			XXXXXXXXXX	XX
14.	Balance December 31, 2015		XXXXXXXXXX	XX		
	A. Taxes	83121-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals					

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is %

17. Item No. 14 multiplied by percentage shown above is \$ and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

*Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals						80027-00 80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

		Debit	Credit	2016 Debt Service
COUNTY GENERAL CAPITAL SERIAL BONDS				
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxx	343,873,500.00	
Issued	80033-02	xxxxxxxxxxxxxx	117,405,000.00	
Paid	80033-03	37,205,000.00	xxxxxxxxxxxxxx	
Paid - Refunded Bonds (from Series 2015)		44,310,000.00		
Outstanding December 31, 2015	80033-04	379,763,500.00	xxxxxxxxxxxxxx	
		461,278,500.00	461,278,500.00	
2016 Bond Maturities - General Capital Bonds			80033-05	40,230,000.00
2016 Interest on Bonds*		80033-06	13,559,287.66	
COUNTY COLLEGE SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxx	16,251,500.00	
Issued	80033-08	xxxxxxxxxxxxxx	3,200,000.00	
Paid	80033-09	2,670,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	16,781,500.00	xxxxxxxxxxxxxx	
		19,451,500.00	19,451,500.00	
2016 Bond Maturities - County College Bonds			80033-11	2,535,000.00
2016 Interest on Bonds *		80033-12	596,064.88	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	14,155,352.54

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds Series 2015 - General	0.00	43,615,000.00	6/25/2015	T.I.C. 1.907715
General Obligations - General Capital	2,545,000.00	73,790,000.00	12/1/2015	T.I.C. 2.249331
General Obligations - County College	320,000.00	3,200,000.00	12/1/2015	T.I.C. 2.249331
Total	2,865,000.00	120,605,000.00		

County of Monmouth, New Jersey
 General Obligation Refunding Bonds, Series 2015

Dated: 06/25/2015

Delivered: 06/25/2015

No Calls

Debt Service Schedule

\$ 43,615,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2015	07/15/2015	609561DG7	545,000.00	0.350	95,817.08	640,817.08	640,817.08	43,070,000.00
2016	01/15/2016				861,400.00	861,400.00	-	43,070,000.00
	07/15/2016				861,400.00	861,400.00	1,722,800.00	43,070,000.00
2017	01/15/2017	609561DA0	2,725,000.00	4.000	861,400.00	3,586,400.00	-	40,345,000.00
	07/15/2017				806,900.00	806,900.00	4,393,300.00	40,345,000.00
2018	01/15/2018	609561DB8	7,115,000.00	4.000	806,900.00	7,921,900.00	-	33,230,000.00
	07/15/2018				664,600.00	664,600.00	8,586,500.00	33,230,000.00
2019	01/15/2019	609561DC6	6,275,000.00	4.000	664,600.00	6,939,600.00	-	26,955,000.00
	07/15/2019				539,100.00	539,100.00	7,478,700.00	26,955,000.00
2020	01/15/2020	609561DD4	8,975,000.00	4.000	539,100.00	9,514,100.00	-	17,980,000.00
	07/15/2020				359,600.00	359,600.00	9,873,700.00	17,980,000.00
2021	01/15/2021	609561DE2	9,255,000.00	4.000	359,600.00	9,614,600.00	-	8,725,000.00
	07/15/2021				174,500.00	174,500.00	9,789,100.00	8,725,000.00
2022	01/15/2022	609561DF9	6,555,000.00	4.000	174,500.00	6,729,500.00	-	2,170,000.00
	07/15/2022				43,400.00	43,400.00	6,772,900.00	2,170,000.00
2023	01/15/2023	609561DH5	2,170,000.00	4.000	43,400.00	2,213,400.00	2,213,400.00	
			43,615,000.00		7,856,217.08	51,471,217.08		

County of Monmouth
\$73,790,000 General Improvement Bonds, Series 2015

Dated: 12/01/2015
Delivered: 12/01/2015
No Calls

Debt Service Schedule

\$ 73,790,000.00

<i>Calendar Yr</i>	<i>Coupon Date</i>	<i>Cusip #</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Periodic Debt Service</i>	<i>Fiscal Debt Service</i>	<i>Outstanding Debt</i>
	07/15/2016	609561EP6	2,545,000.00	2.000	1,907,748.90	4,452,748.90	4,452,748.90	71,245,000.00
2017	01/15/2017				1,507,562.50	1,507,562.50	-	71,245,000.00
	07/15/2017	609561EQ4	5,085,000.00	4.000	1,507,562.50	6,592,562.50	8,100,125.00	66,160,000.00
2018	01/15/2018				1,405,862.50	1,405,862.50	-	66,160,000.00
	07/15/2018	609561ER2	5,085,000.00	5.000	1,405,862.50	6,490,862.50	7,896,725.00	61,075,000.00
2019	01/15/2019				1,278,737.50	1,278,737.50	-	61,075,000.00
	07/15/2019	609561ES0	5,085,000.00	5.000	1,278,737.50	6,363,737.50	7,642,475.00	55,990,000.00
2020	01/15/2020				1,151,612.50	1,151,612.50	-	55,990,000.00
	07/15/2020	609561ET8	5,090,000.00	5.000	1,151,612.50	6,241,612.50	7,393,225.00	50,900,000.00
2021	01/15/2021				1,024,362.50	1,024,362.50	-	50,900,000.00
	07/15/2021	609561EU5	5,090,000.00	5.000	1,024,362.50	6,114,362.50	7,138,725.00	45,810,000.00
2022	01/15/2022				897,112.50	897,112.50	-	45,810,000.00
	07/15/2022	609561EV3	5,090,000.00	5.000	897,112.50	5,987,112.50	6,884,225.00	40,720,000.00
2023	01/15/2023				769,862.50	769,862.50	-	40,720,000.00
	07/15/2023	609561EW1	5,090,000.00	5.000	769,862.50	5,859,862.50	6,629,725.00	35,630,000.00
2024	01/15/2024				642,612.50	642,612.50	-	35,630,000.00
	07/15/2024	609561EX9	5,090,000.00	5.000	642,612.50	5,732,612.50	6,375,225.00	30,540,000.00
2025	01/15/2025				515,362.50	515,362.50	-	30,540,000.00
	07/15/2025	609561EY7	5,090,000.00	5.000	515,362.50	5,605,362.50	6,120,725.00	25,450,000.00
2026	01/15/2026				388,112.50	388,112.50	-	25,450,000.00
	07/15/2026	609561EZ4	5,090,000.00	3.000	388,112.50	5,478,112.50	5,866,225.00	20,360,000.00
2027	01/15/2027				311,762.50	311,762.50	-	20,360,000.00
	07/15/2027	609561FA8	5,090,000.00	3.000	311,762.50	5,401,762.50	5,713,525.00	15,270,000.00
2028	01/15/2028				235,412.50	235,412.50	-	15,270,000.00
	07/15/2028	609561FB6	5,090,000.00	3.000	235,412.50	5,325,412.50	5,560,825.00	10,180,000.00
2029	01/15/2029				159,062.50	159,062.50	-	10,180,000.00
	07/15/2029	609561FC4	5,090,000.00	3.000	159,062.50	5,249,062.50	5,408,125.00	5,090,000.00
2030	01/15/2030				82,712.50	82,712.50	-	5,090,000.00
	07/15/2030	609561FD2	5,090,000.00	3.250	82,712.50	5,172,712.50	5,255,425.00	
			73,790,000.00		22,648,048.90	96,438,048.90		

County of Monmouth
 \$ 1,600,000 County College Bonds, Series 2015

Dated: 12/01/2015
 Delivered: 12/01/2015
 No Calls

Debt Service Schedule

\$ 1,600,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2016	609561EP6	160,000.00	2.000	45,795.57	205,795.57	205,795.57	1,440,000.00
2017	01/15/2017				35,200.00	35,200.00	-	1,440,000.00
	07/15/2017	609561EQ4	160,000.00	4.000	35,200.00	195,200.00	230,400.00	1,280,000.00
2018	01/15/2018				32,000.00	32,000.00	-	1,280,000.00
	07/15/2018	609561ER2	160,000.00	5.000	32,000.00	192,000.00	224,000.00	1,120,000.00
2019	01/15/2019				28,000.00	28,000.00	-	1,120,000.00
	07/15/2019	609561ES0	160,000.00	5.000	28,000.00	188,000.00	216,000.00	960,000.00
2020	01/15/2020				24,000.00	24,000.00	-	960,000.00
	07/15/2020	609561ET8	160,000.00	5.000	24,000.00	184,000.00	208,000.00	800,000.00
2021	01/15/2021				20,000.00	20,000.00	-	800,000.00
	07/15/2021	609561EU5	160,000.00	5.000	20,000.00	180,000.00	200,000.00	640,000.00
2022	01/15/2022				16,000.00	16,000.00	-	640,000.00
	07/15/2022	609561EV3	160,000.00	5.000	16,000.00	176,000.00	192,000.00	480,000.00
2023	01/15/2023				12,000.00	12,000.00	-	480,000.00
	07/15/2023	609561EW1	160,000.00	5.000	12,000.00	172,000.00	184,000.00	320,000.00
2024	01/15/2024				8,000.00	8,000.00	-	320,000.00
	07/15/2024	609561EX9	160,000.00	5.000	8,000.00	168,000.00	176,000.00	160,000.00
2025	01/15/2025				4,000.00	4,000.00	-	160,000.00
	07/15/2025	609561EY7	160,000.00	5.000	4,000.00	164,000.00	168,000.00	
			1,600,000.00		404,195.57	2,004,195.57		

County of Monmouth
 \$ 1,600,000 County College Chapter 12 Bonds, Series 2015

Dated: 12/01/2015
 Delivered: 12/01/2015
 No Calls

Debt Service Schedule

\$ 1,600,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2016	609561ED3	160,000.00	2.000	45,795.57	205,795.57	205,795.57	1,440,000.00
2017	01/15/2017				35,200.00	35,200.00	-	1,440,000.00
	07/15/2017	609561EE1	160,000.00	4.000	35,200.00	195,200.00	230,400.00	1,280,000.00
2018	01/15/2018				32,000.00	32,000.00	-	1,280,000.00
	07/15/2018	609561EF8	160,000.00	5.000	32,000.00	192,000.00	224,000.00	1,120,000.00
2019	01/15/2019				28,000.00	28,000.00	-	1,120,000.00
	07/15/2019	609561EG6	160,000.00	5.000	28,000.00	188,000.00	216,000.00	960,000.00
2020	01/15/2020				24,000.00	24,000.00	-	960,000.00
	07/15/2020	609561EH4	160,000.00	5.000	24,000.00	184,000.00	208,000.00	800,000.00
2021	01/15/2021				20,000.00	20,000.00	-	800,000.00
	07/15/2021	609561EJ0	160,000.00	5.000	20,000.00	180,000.00	200,000.00	640,000.00
2022	01/15/2022				16,000.00	16,000.00	-	640,000.00
	07/15/2022	609561EK7	160,000.00	5.000	16,000.00	176,000.00	192,000.00	480,000.00
2023	01/15/2023				12,000.00	12,000.00	-	480,000.00
	07/15/2023	609561EL5	160,000.00	5.000	12,000.00	172,000.00	184,000.00	320,000.00
2024	01/15/2024				8,000.00	8,000.00	-	320,000.00
	07/15/2024	609561EM3	160,000.00	5.000	8,000.00	168,000.00	176,000.00	160,000.00
2025	01/15/2025				4,000.00	4,000.00	-	160,000.00
	07/15/2025	609561EN1	160,000.00	5.000	4,000.00	164,000.00	168,000.00	
			1,600,000.00		404,195.57	2,004,195.57		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

		Debit	Credit	2016 Debt Service
COUNTY OPEN SPACE TRUST FUND SERIAL BONDS				
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxx	40,885,000.00	
Issued	80033-02	xxxxxxxxxxxxxx	20,090,000.00	
Paid	80033-03	4,155,000.00	xxxxxxxxxxxxxx	
Paid - Refunded Bonds (from Series 2015)		15,450,000.00		
Outstanding December 31, 2015	80033-04	41,370,000.00	xxxxxxxxxxxxxx	
Principal and interest is budgeted and paid from the Open Space Trust Fund for these bonds (See Budget Sheet 42).		60,975,000.00	60,975,000.00	
2016 Bond Maturities			80033-05	4,380,000.00
2016 Interest on Bonds *		80033-06	1,467,918.87	
VOCATIONAL SCHOOL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxx	6,650,000.00	
Issued	80033-08	xxxxxxxxxxxxxx	4,385,000.00	
Paid	80033-09	1,140,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	9,895,000.00	xxxxxxxxxxxxxx	
		11,035,000.00	11,035,000.00	
2016 Bond Maturities			80033-11	905,000.00
2016 Interest on Bonds *		80033-12	311,491.14	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	1,779,410.01

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds Series 2015 - Open Space	2,090,000.00	15,090,000.00	6/25/2015	T.I.C. 1.792422
General Obligations - Open Space	330,000.00	5,000,000.00	12/1/2015	T.I.C. 2.249331
General Obligations - Vocational School	365,000.00	4,385,000.00	12/1/2015	T.I.C. 2.249331
Total	2,785,000.00	24,475,000.00		

County of Monmouth, New Jersey
 Open Space Refunding Bonds, Series 2015

Dated: 06/25/2015

Delivered: 06/25/2015

No Calls

Debt Service Schedule

\$ 15,090,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2015	07/15/2015	609561DP7	150,000.00	0.350	30,906.95	180,906.95	180,906.95	14,940,000.00
2016	01/15/2016	609561DJ1	2,090,000.00	2.000	277,900.00	2,367,900.00	-	12,850,000.00
	07/15/2016				257,000.00	257,000.00	2,624,900.00	12,850,000.00
2017	01/15/2017				257,000.00	257,000.00	-	12,850,000.00
	07/15/2017				257,000.00	257,000.00	514,000.00	12,850,000.00
2018	01/15/2018	609561DQ5	1,455,000.00	4.000	257,000.00	1,712,000.00	-	11,395,000.00
	07/15/2018				227,900.00	227,900.00	1,939,900.00	11,395,000.00
2019	01/15/2019	609561DK8	3,870,000.00	4.000	227,900.00	4,097,900.00	-	7,525,000.00
	07/15/2019				150,500.00	150,500.00	4,248,400.00	7,525,000.00
2020	01/15/2020	609561DL6	4,045,000.00	4.000	150,500.00	4,195,500.00	-	3,480,000.00
	07/15/2020				69,600.00	69,600.00	4,265,100.00	3,480,000.00
2021	01/15/2021	609561DM4	1,700,000.00	4.000	69,600.00	1,769,600.00	-	1,780,000.00
	07/15/2021				35,600.00	35,600.00	1,805,200.00	1,780,000.00
2022	01/15/2022	609561DN2	1,780,000.00	4.000	35,600.00	1,815,600.00	1,815,600.00	
			15,090,000.00		2,304,006.95	17,394,006.95		

County of Monmouth
\$5,000,000 Open Space Bonds, Series 2015

Dated: 12/01/2015
Delivered: 12/01/2015
No Calls

Debt Service Schedule

\$ 5,000,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2016	07/15/2016	609561EP6	330,000.00	2.000	127,018.87	457,018.87	457,018.87	4,670,000.00
2017	01/15/2017				98,768.75	98,768.75	-	4,670,000.00
2017	07/15/2017	609561EQ4	330,000.00	4.000	98,768.75	428,768.75	527,537.50	4,340,000.00
2018	01/15/2018				92,168.75	92,168.75	-	4,340,000.00
2018	07/15/2018	609561ER2	330,000.00	5.000	92,168.75	422,168.75	514,337.50	4,010,000.00
2019	01/15/2019				83,918.75	83,918.75	-	4,010,000.00
2019	07/15/2019	609561ES0	330,000.00	5.000	83,918.75	413,918.75	497,837.50	3,680,000.00
2020	01/15/2020				75,668.75	75,668.75	-	3,680,000.00
2020	07/15/2020	609561ET8	330,000.00	5.000	75,668.75	405,668.75	481,337.50	3,350,000.00
2021	01/15/2021				67,418.75	67,418.75	-	3,350,000.00
2021	07/15/2021	609561EU5	335,000.00	5.000	67,418.75	402,418.75	469,837.50	3,015,000.00
2022	01/15/2022				59,043.75	59,043.75	-	3,015,000.00
2022	07/15/2022	609561EV3	335,000.00	5.000	59,043.75	394,043.75	453,087.50	2,680,000.00
2023	01/15/2023				50,668.75	50,668.75	-	2,680,000.00
2023	07/15/2023	609561EW1	335,000.00	5.000	50,668.75	385,668.75	436,337.50	2,345,000.00
2024	01/15/2024				42,293.75	42,293.75	-	2,345,000.00
2024	07/15/2024	609561EX9	335,000.00	5.000	42,293.75	377,293.75	419,587.50	2,010,000.00
2025	01/15/2025				33,918.75	33,918.75	-	2,010,000.00
2025	07/15/2025	609561EY7	335,000.00	5.000	33,918.75	368,918.75	402,837.50	1,675,000.00
2026	01/15/2026				25,543.75	25,543.75	-	1,675,000.00
2026	07/15/2026	609561EZ4	335,000.00	3.000	25,543.75	360,543.75	386,087.50	1,340,000.00
2027	01/15/2027				20,518.75	20,518.75	-	1,340,000.00
2027	07/15/2027	609561FA8	335,000.00	3.000	20,518.75	355,518.75	376,037.50	1,005,000.00
2028	01/15/2028				15,493.75	15,493.75	-	1,005,000.00
2028	07/15/2028	609561FB6	335,000.00	3.000	15,493.75	350,493.75	365,987.50	670,000.00
2029	01/15/2029				10,468.75	10,468.75	-	670,000.00
2029	07/15/2029	609561FC4	335,000.00	3.000	10,468.75	345,468.75	355,937.50	335,000.00
2030	01/15/2030				5,443.75	5,443.75	-	335,000.00
2030	07/15/2030	609561FD2	335,000.00	3.250	5,443.75	340,443.75	345,887.50	
			5,000,000.00		1,489,693.87	6,489,693.87		

County of Monmouth
\$4,385,000 Vocational School Bonds, Series 2015

Dated: 12/01/2015
Delivered: 12/01/2015
No Calls

Debt Service Schedule

\$ 4,385,000.00

<i>Calendar Yr</i>	<i>Coupon Date</i>	<i>Cusip #</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Periodic Debt Service</i>	<i>Fiscal Debt Service</i>	<i>Outstanding Debt</i>
	07/15/2016	609561DR3	365,000.00	2.000	118,191.14	483,191.14	483,191.14	4,020,000.00
2017	01/15/2017				91,325.00	91,325.00	-	4,020,000.00
	07/15/2017	609561DS1	365,000.00	4.000	91,325.00	456,325.00	547,650.00	3,655,000.00
2018	01/15/2018				84,025.00	84,025.00	-	3,655,000.00
	07/15/2018	609561DT9	365,000.00	5.000	84,025.00	449,025.00	533,050.00	3,290,000.00
2019	01/15/2019				74,900.00	74,900.00	-	3,290,000.00
	07/15/2019	609561DU6	365,000.00	5.000	74,900.00	439,900.00	514,800.00	2,925,000.00
2020	01/15/2020				65,775.00	65,775.00	-	2,925,000.00
	07/15/2020	609561DV4	365,000.00	5.000	65,775.00	430,775.00	496,550.00	2,560,000.00
2021	01/15/2021				56,650.00	56,650.00	-	2,560,000.00
	07/15/2021	609561DW2	365,000.00	5.000	56,650.00	421,650.00	478,300.00	2,195,000.00
2022	01/15/2022				47,525.00	47,525.00	-	2,195,000.00
	07/15/2022	609561DX0	365,000.00	5.000	47,525.00	412,525.00	460,050.00	1,830,000.00
2023	01/15/2023				38,400.00	38,400.00	-	1,830,000.00
	07/15/2023	609561DY8	365,000.00	5.000	38,400.00	403,400.00	441,800.00	1,465,000.00
2024	01/15/2024				29,275.00	29,275.00	-	1,465,000.00
	07/15/2024	609561DZ5	365,000.00	5.000	29,275.00	394,275.00	423,550.00	1,100,000.00
2025	01/15/2025				20,150.00	20,150.00	-	1,100,000.00
	07/15/2025	609561EA9	365,000.00	5.000	20,150.00	385,150.00	405,300.00	735,000.00
2026	01/15/2026				11,025.00	11,025.00	-	735,000.00
	07/15/2026	609561EB7	365,000.00	3.000	11,025.00	376,025.00	387,050.00	370,000.00
2027	01/15/2027				5,550.00	5,550.00	-	370,000.00
	07/15/2027	609561EC5	370,000.00	3.000	5,550.00	375,550.00	381,100.00	
			4,385,000.00		1,167,391.14	5,552,391.14		

SCHEDULE OF BONDS AND LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS AND LOANS

	Debit	Credit	2016 Debt Service
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxx	
Issued	80033-02	xxxxxxxxxxxxx	
Paid	80033-03		xxxxxxxxxxxxx
Outstanding December 31, 2015	80033-04		xxxxxxxxxxxxx
2016 Bond Maturities		80033-05	
2016 Interest on Bonds*	80033-06		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	
COUNTY GREEN ACRES LOANS			
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxx	162,069.10
Issued	80033-08	xxxxxxxxxxxxx	
Paid	80033-09	162,069.10	xxxxxxxxxxxxx
Outstanding December 31, 2015	80033-10	0.00	xxxxxxxxxxxxx
		162,069.10	162,069.10
2016 Loan Maturities		80033-11	0.00
2016 Interest on Loans*		80033-12	0.00
Total 2016 Debt Service for Green Acres Loans		80033-13	0.00

LIST OF LOANS AND BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04					\$
2016 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds	80034-10					\$
2016 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2015

		2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)		
							For Principal	For Interest **			
1. Hofling IPA Easement	755,000	00	10/30/2008	755,000	11/15/29	4.85%		36,617	50	11/15/2016	
2. Scheuing IPA Easement	1,900,000	00	6/12/2009	1,900,000	5/15/24	3.80%	120,315	00	72,200	00	11/15/2016
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Total	2,655,000	00		2,655,000			120,315	00	108,817	50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A-2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Principal and Interest will be paid from the Monmouth County Open Space Trust Fund. (See Budget Page 42)

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
Total		0.00	0.00	0.00

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015		2015		2015		2015		Balance - December 31, 2015	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded
97-03	Various Capital Improvements	104,855.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,855.11	0.00
98-01	Various Capital Improvements	232,430.90	0.00	0.00	0.00	59,298.44	0.00	0.00	0.00	0.00	0.00	173,132.46	0.00
99-01	Various Capital Improvements	0.00	550,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550,000.00	0.00
02-02	Various Capital Improvements	187,237.52	75,000.00	0.00	0.00	(47,641.44)	0.00	0.00	0.00	0.00	0.00	269,878.96	40,000.00
03-01	Various Capital Improvements	38,179.56	0.00	0.00	0.00	20,240.80	0.00	0.00	0.00	0.00	0.00	17,938.76	0.00
04-01	Various Capital Improvements (Incl. 05-02, BCC)	252,970.86	54,000.00	0.00	0.00	162,840.15	0.00	0.00	0.00	0.00	0.00	144,130.71	0.00
05-03	Various Capital Improvements	742,456.02	0.00	0.00	0.00	46,629.02	0.00	0.00	0.00	0.00	0.00	695,827.00	0.00
06-02	Various Capital Improvements	924,741.13	300,000.00	0.00	0.00	416,455.38	0.00	0.00	0.00	0.00	0.00	808,285.75	0.00
07-03	Various Capital Improvements	4,432,120.04	375,000.00	0.00	0.00	189,797.67	(3,950,000.00)	0.00	0.00	0.00	0.00	667,322.37	0.00
08-02	Various Capital Improvements	198,079.67	0.00	0.00	0.00	81,801.54	0.00	0.00	0.00	0.00	0.00	116,278.13	0.00
08-03	Various Capital Improvements	5,510,525.93	4,967,000.00	0.00	0.00	1,947,498.24	(2,800,000.00)	0.00	0.00	2,000.00	0.00	4,668,027.69	1,060,000.00
09-02	Various Capital Improvements	14,286,009.21	6,840,000.00	0.00	0.00	8,177,248.24	(2,209,326.07)	0.00	0.00	1,898,500.00	0.00	7,536,934.90	1,304,000.00
09-04	Various Capital Improvements	400,645.38	0.00	0.00	0.00	350,626.05	0.00	0.00	0.00	0.00	0.00	50,019.33	0.00
10-02	Various Capital Improvements	3,789,657.83	1,950,000.00	0.00	0.00	1,907,274.35	0.00	0.00	0.00	0.00	0.00	2,737,383.48	1,095,000.00
10-04	Acq. Equipment/Road Overlay	76,367.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,367.24	0.00
10-05	Trunked Radio System	1,190,556.15	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	1,190,556.15	0.00
11-01	Public Safety Communications System	4,204.88	0.00	0.00	0.00	3,643.77	0.00	0.00	0.00	0.00	0.00	561.11	0.00
12-01	Acq. Land - Recreation, Conservation, Farmland	6,720,575.44	5,000,000.00	0.00	0.00	9,359,342.42	0.00	0.00	0.00	0.00	0.00	2,361,233.02	0.00
12-02	Improvements to BCC Facilities	5,212,942.92	0.00	0.00	0.00	850,167.06	0.00	0.00	0.00	0.00	0.00	4,362,775.86	0.00
12-03	Equipment & Infrastructure Improvements - VoTech	1,424,430.32	0.00	0.00	0.00	1,202,090.70	0.00	0.00	0.00	0.00	0.00	222,339.62	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015		2015		2015		Balance - December 31, 2015	
		Funded	Unfunded	Authorizations	Canceled	Transfers	Expended	Funded	Unfunded		
12-05	Various Capital Improvements	1,922,310.47	16,676,000.00	0.00	0.00	(2,000,000.00)	4,219,858.50	8,582,451.97	0.00	3,796,000.00	0.00
12-06	Acq. Equipment (IT/Parks)	303,066.23	0.00	0.00	0.00	0.00	182,680.72	120,385.51	0.00	0.00	0.00
12-07	Acq. Equipment (Public Works/Parks)	436,431.64	0.00	0.00	0.00	0.00	253,041.44	183,390.20	0.00	0.00	0.00
13-01	Various Capital Improvements	10,165,328.85	6,185,000.00	0.00	0.00	0.00	8,434,164.67	4,866,164.18	0.00	3,050,000.00	0.00
13-02	Seaview Renovation and Elevator Rehabilitations	296,038.67	2,200,000.00	0.00	0.00	0.00	26,192.70	2,199,845.97	0.00	270,000.00	0.00
13-03	Equipment, Vehicles & Infrastructure Improvements-VoTech	1,514,853.81	0.00	0.00	0.00	0.00	1,365,234.42	149,619.39	0.00	0.00	0.00
13-04	Improvements to BCC Facilities	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00
13-05	Improvements to BCC Facilities	0.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00
14-01	Improvements to BCC Facilities	4,250,000.00	0.00	0.00	0.00	0.00	0.00	4,250,000.00	0.00	0.00	0.00
14-02	Various Capital Improvements	182,218.89	10,000,000.00	0.00	0.00	0.00	5,256,901.83	3,235,317.06	0.00	1,690,000.00	0.00
14-03	Various Capital Improvements (Amending Ordinance)	0.00	14,439,011.24	0.00	0.00	(1,750,000.00)	6,600,798.36	5,213,212.88	0.00	875,000.00	0.00
14-04	Acquisition of Equipment (IT) (Reappropriation Ordinance)	2,998,465.59	0.00	0.00	0.00	0.00	2,073,473.50	924,992.09	0.00	0.00	0.00
14-05	Equipment, Vehicles, & Infrastructure Improvements - VoTech	0.00	1,485,000.00	0.00	0.00	0.00	1,428,646.96	56,353.04	0.00	0.00	0.00
15-01	Refunding Bond Ordinance	0.00	0.00	70,000,000.00	0.00	0.00	58,705,000.00	0.00	11,295,000.00	0.00	0.00
15-02	Equipment and Infrastructure Improvements - VoTech	0.00	0.00	2,900,000.00	0.00	0.00	1,967,729.33	932,270.67	0.00	0.00	0.00
15-03	Bridge and Road Improvements (Amending Ordinance)	0.00	0.00	0.00	0.00	6,825,000.00	1,874.57	6,823,125.43	0.00	0.00	0.00
15-04	Bridge and Road Improvements (Reappropriation Ordinance)	0.00	0.00	0.00	0.00	4,334,295.78	0.00	4,334,295.78	0.00	0.00	0.00
15-05	Various Capital Improvements	0.00	0.00	46,420,000.00	0.00	0.00	3,151,311.17	20,683,688.83	0.00	22,585,000.00	0.00
15-07	Improvements to BCC Facilities	0.00	0.00	3,200,000.00	0.00	0.00	0.00	3,200,000.00	0.00	0.00	0.00
15-08	Road Improvements & Dredging Shark River (Amending Ordinance)	0.00	0.00	965,000.00	0.00	780,000.00	0.00	1,745,000.00	0.00	0.00	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		2015 Transfers		2015 Expended		2015 Authorizations Canceled		Balance - December 31, 2015	
	Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded	Unfunded				
Ord. # 15-09 Road Improvements (Reappropriation Ordinance)	0.00	0.00	0.00	770,030.29	0.00	0.00	770,030.29	0.00	0.00	770,030.29	0.00	
Totals	69,297,700.26	73,096,511.24	123,485,000.00	0.00	118,394,220.56	13,196,000.00	96,523,990.94	37,765,000.00				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXXXXXXXX	235,261.72
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXXXXXXXX	2,000,000.00
		XXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	2,225,000.00	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Balance December 31, 2015	80031-05	10,261.72	XXXXXXXXXXXXXXXX
		2,235,261.72	2,235,261.72

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE
GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provide by Ordinance	Amt of Down Payment in Budget of 2015 or Prior Years
Ord. #				
15-01 Refunding Bond Ordinance of 2015	70,000,000.00	70,000,000.00	* 0.00	
15-02 Equipment and Infrastructure Improvements - VoTech	2,900,000.00	2,900,000.00	** 0.00	
15-05 Various Capital Improvements	46,420,000.00	44,195,000.00	2,225,000.00	
15-07 Improvements to BCC Facilities	3,200,000.00	3,200,000.00	** 0.00	
15-08 Road Improvements and Dredging Shark River (Receivable)	965,000.00	0.00	0.00	
* No down payment for refunding bonds is required, pursuant to N.J.S.A. 40A:2-52. ** No down payment is required pursuant to N.J.S. 18a:54A-19 (2.b).				
Total 80032-00	123,485,000.00	120,295,000.00	2,225,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

MONMOUTH COUNTY BOARD OF CHOSEN FREEHOLDERS

Freeholder Meeting Venue:

Date: Apr 23, 2015 - 7:00 PM

Location: Borough of Spring Lake
Meeting Room
423 Warren Avenue
Spring Lake, NJ 07762

Agenda: Refunding Bond Ordinance providing for the refunding of certain general obligation bonds of the County of Monmouth, New Jersey, appropriating \$70,000,000 therefore and authorizing the issuance of \$70,000,000 bonds or notes of the County for financing the cost thereof. (First Reading)

Official Document #	BO# 2015-0001						
Meeting Date	04/23/2015						
Introduced Date	04/23/2015						
Adopted Date	04/23/2015						
Agenda Item	44						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

April 23, 2015
Maureen Masnick
CLERK

FINANCE

REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL OBLIGATION BONDS OF THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$70,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$70,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING THE COST THEREOF.

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The County of Monmouth, New Jersey (the "County") is hereby authorized to pay an aggregate amount not exceeding \$70,000,000 for the redemption, including redemption premium, of (a) \$2,370,000 principal amount of the County's General Improvement Bonds, Series 2004A issued in the aggregate amount of \$25,000,000, dated April 27, 2004, which bonds are subject to redemption (on or after January 15, 2014) prior to their stated dates of maturity, and which mature on January 15, in the year 2016 in the aggregate amount of \$2,370,000, (b) \$4,000,000 principal amount of the County's General Improvement Bonds, Series 2005A issued in the aggregate amount of \$27,035,000, dated April 19, 2005, which bonds are subject to redemption (on or after January 15, 2015) prior to their stated dates of maturity, and which mature on January 15, in each of the years 2019 to 2020 in the aggregate amount of \$4,000,000, inclusive, (c) of \$7,210,000 principal amount of the County's General Obligation Bonds, Series 2005 issued in the aggregate amount of \$30,000,000, dated June 29, 2005, which bonds are subject to redemption (on or after December 1, 2015) prior to their stated dates of maturity, and which mature on December 1, in each of the years 2016, 2019 to 2020 in the aggregate amount of \$7,210,000, inclusive, (d) of \$11,380,000 principal amount of the County's General Obligation Bonds, Series 2006 issued in the aggregate amount of \$40,000,000, dated June 6, 2006, which bonds are subject to redemption (on or after January 15, 2016) prior to their stated dates of maturity, and which mature on January 15, in each of the years 2017, 2018, 2020 and 2021 in the aggregate amount of \$11,380,000, inclusive, (e)(i) of \$22,390,000 principal amount of the County's General Improvement Bonds, Series 2007 issued in the aggregate amount of \$50,000,000, dated September 26, 2007, which bonds are subject to redemption (on or after September 15, 2017) prior to their stated dates of maturity, and which mature on September 15, in each of the years 2018 to 2022 in an aggregate amount of \$22,390,000, inclusive, and (ii) of \$8,240,000 principal amount of the County's Open Space Bonds, Series 2007 issued in the aggregate amount of \$20,000,000, dated September 26, 2007, which bonds are subject to redemption (on or after September 15, 2017) prior to their stated dates of maturity, and which mature on September 15, in each of the years 2018 to 2022 in the aggregate amount of \$8,240,000, inclusive, and (f) of \$10,900,000 principal amount of the County's General Obligations Bonds, Series 2008 issued in the aggregate amount of \$30,000,000, dated September 23, 2008, which bonds are subject to redemption (on or after September 1, 2018) prior to their stated dates of maturity, and which mature on September 1, in each of the years 2019 to 2023 in the aggregate amount of \$10,900,000, inclusive (collectively, the "Refunded Bonds"), in

Introduced on: April 23, 2015
 Adopted on: April 23, 2015
 Official Resolution#: 2015-0001

#2202635 v1
 015606-53312

accordance with the provisions of the resolution of the Board of Chosen Freeholders of the County, duly adopted on April 7, 2004, March 23, 2005, May 26, 2005, May 11, 2006, August 23, 2007 and August 14, 2008, respectively, copies of which are on file in the office of the Clerk of the County Board of Chosen Freeholders.

Section 2. An aggregate amount not exceeding \$4,000,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of refunding bonds authorized herein.

Section 3. In order to finance the cost of the project described in Section 1 hereof, negotiable refunding bonds are hereby authorized to be issued in the principal amount not exceeding \$70,000,000 pursuant to the Local Bond Law.

Section 4. In anticipation of the issuance of the refunding bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law. All refunding bond anticipation notes issued hereunder shall mature at such times as may be determined by the Director of Finance, provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with notes issued pursuant to this ordinance, and the Director of Finance's signature upon the notes shall be conclusive evidence as to all such determinations.

All notes issued hereunder may be renewed from time to time, but all such notes including renewals shall mature and be paid no later than the tenth anniversary of the date of the original notes; provided, however, that no notes shall be renewed beyond the first or any succeeding anniversary date of the original notes unless an amount of such notes, at least equal to the first legally payable installment of the bonds in anticipation of which the notes are issued, determined in accordance with the maturity schedule for the bonds approved by the Local Finance Board, is paid and retired on or before such anniversary date; and provided, further, that the period during which the bond anticipation notes and any renewals thereof and any permanent bonds are outstanding, shall not exceed the period set for the maturity of the bonds by the Local Finance Board.

The Director of Finance is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services. Such statement shows that the gross debt of the County as defined in the Local Bond Law is increased by the authorization of the debt provided in this refunding

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0001

#2202635 v1
015606-53312

bond ordinance by an amount not to exceed \$70,000,000 with a maximum deduction from the debt due to the refunding of the Refunded Bonds (i.e. \$66,490,000). The obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Upon issuance of the refunding bonds and determination of the final amount thereof, if less than the \$70,000,000 authorized hereby, an amended Supplemental Debt Statement shall be made and filed, along with any other required filings, and this Board of Chosen Freeholders shall, by resolution, approve the cancellation of such amount authorized hereby, which has not been issued.

Section 6. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director of the Division of Local Government Services and signed by the Director of Finance of the County as to the indebtedness to be financed by the issuance of the refunding bonds authorized herein.

Section 7. The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 8. This bond ordinance having been introduced at the meeting of April 23, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 14th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, on 1 East Main Street, in the Borough of Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this ordinance as finally adopted on the requirements set forth in N.J.A.C. 5:30-2.5 have been satisfied.

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0001

#2202635 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.,
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on April 23, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, on 1 East Main Street, in the Borough of Freehold, New Jersey on May 14, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Refunding Bond Ordinance Providing For The Refunding Of Certain General Obligation Bonds Of The County Of Monmouth, New Jersey, Appropriating \$70,000,000 Therefor And Authorizing The Issuance Of \$70,000,000 Bonds Or Notes Of The County For Financing The Cost Thereof.

Purpose(s): Refund all or a portion of the County's Outstanding General Improvement Bonds, Series 2004A, dated April 27, 2004, General Improvement Bonds, Series 2005A, dated April 19, 2005, General Obligation Bonds, Series 2005, dated June 29, 2005, General Obligation Bonds, Series 2006, dated June 6, 2006, General Improvement Bonds and Open Space Bonds, Series 2007, dated September 26, 2007, and General Obligation Bonds, Series 2008, dated September 23, 2008.

Appropriation: \$70,000,000
Bonds/Notes Authorized: \$70,000,000
Grants (if any) Appropriated: None
Section 20 Costs: \$4,000,000
Useful Life: N/A
Marlon Masnick, Clerk of the Board
This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$54.00)

0000417769-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Friday, April 24, 2015

Date: 4/24/2015

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Refunding bond ordinance providing for the refunding of certain general obligation bonds of the County of Monmouth, New Jersey, appropriating \$70,000,000 therefor and authorizing the issuance of \$70,000,000 bonds or notes of the County for financing the cost thereof. (Second Reading)

Official Document #	BO# 2015-0001						
Meeting Date	05/14/2015						
Introduced Date	04/23/2015						
Adopted Date	05/14/2015						
Agenda Item	22						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 20 *15*
Maureen MacNeil
 CLERK

accordance with the provisions of the resolution of the Board of Chosen Freeholders of the County, duly adopted on April 7, 2004, March 23, 2005, May 26, 2005, May 11, 2006, August 23, 2007 and August 14, 2008, respectively, copies of which are on file in the office of the Clerk of the County Board of Chosen Freeholders.

Section 2. An aggregate amount not exceeding \$4,000,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of refunding bonds authorized herein.

Section 3. In order to finance the cost of the project described in Section 1 hereof, negotiable refunding bonds are hereby authorized to be issued in the principal amount not exceeding \$70,000,000 pursuant to the Local Bond Law.

Section 4. In anticipation of the issuance of the refunding bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law. All refunding bond anticipation notes issued hereunder shall mature at such times as may be determined by the Director of Finance, provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with notes issued pursuant to this ordinance, and the Director of Finance's signature upon the notes shall be conclusive evidence as to all such determinations.

All notes issued hereunder may be renewed from time to time, but all such notes including renewals shall mature and be paid no later than the tenth anniversary of the date of the original notes; provided, however, that no notes shall be renewed beyond the first or any succeeding anniversary date of the original notes unless an amount of such notes, at least equal to the first legally payable installment of the bonds in anticipation of which the notes are issued, determined in accordance with the maturity schedule for the bonds approved by the Local Finance Board, is paid and retired on or before such anniversary date; and provided, further, that the period during which the bond anticipation notes and any renewals thereof and any permanent bonds are outstanding, shall not exceed the period set for the maturity of the bonds by the Local Finance Board.

The Director of Finance is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services. Such statement shows that the gross debt of the County as defined in the Local Bond Law is increased by the authorization of the debt provided in this refunding

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0001

#2202635 v1
015606-53312

bond ordinance by an amount not to exceed \$70,000,000 with a maximum deduction from the debt due to the refunding of the Refunded Bonds (i.e. \$66,490,000). The obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Upon issuance of the refunding bonds and determination of the final amount thereof, if less than the \$70,000,000 authorized hereby, an amended Supplemental Debt Statement shall be made and filed, along with any other required filings, and this Board of Chosen Freeholders shall, by resolution, approve the cancellation of such amount authorized hereby, which has not been issued.

Section 6. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director of the Division of Local Government Services and signed by the Director of Finance of the County as to the indebtedness to be financed by the issuance of the refunding bonds authorized herein.

Section 7. The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 8. This bond ordinance having been introduced at the meeting of April 23, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 14th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, on 1 East Main Street, in the Borough of Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this ordinance as finally adopted on the requirements set forth in N.J.A.C. 5:30-2.5 have been satisfied.

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0001

#2202635 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey, on May 14, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Refunding Bond Ordinance Providing For The Refunding Of Certain General Obligation Bonds Of The County Of Monmouth, New Jersey, Appropriating \$70,000,000 Therefor And Authorizing The Issuance Of \$70,000,000 Bonds Or Notes Of The County For Financing The Cost Thereof.

Purpose(s): Refund all or a portion of the County's Outstanding General Improvement Bonds, Series 2004A, dated April 27, 2004, General Improvement Bonds, Series 2005A, dated April 19, 2005, General Obligation Bonds, Series 2005, dated June 29, 2005, General Obligation Bonds, Series 2006, dated June 6, 2006, General Improvement Bonds and Open Space Bonds, Series 2007, dated September 26, 2007, and General Obligation Bonds, Series 2008, dated September 23, 2008.

Appropriation: \$70,000,000
Bonds/Notes Authorized: \$70,000,000
Grants (if any) Appropriated: None
Section 20 Costs: \$4,000,000
Useful Life: N/A

Marion Masnick, Clerk

(\$49.50) 0000453409-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, May 15, 2015

Date: 5/15/15

Handwritten signature of Pamela D. Russell in cursive.

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

MONMOUTH COUNTY BOARD OF CHOSEN FREEHOLDERS

Freeholder Meeting Venue:

Date: Apr 23, 2015 - 7:00 PM

Location: Borough of Spring Lake
Meeting Room
423 Warren Avenue
Spring Lake, NJ 07762

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in an by the County of Monmouth, New Jersey, appropriating \$2,900,000 therefore and authorizing the issuance of \$2,900,000 bonds or notes of the County for financing such appropriation. (First Reading)

Official Document #	BO# 2015-0002						
Meeting Date	04/23/2015						
Introduced Date	04/23/2015						
Adopted Date	04/23/2015						
Agenda Item	45						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

April 23, 2015
Naissa Masnick
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$2,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$2,900,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$2,900,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$2,900,000. No downpayment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$2,900,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$2,900,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) acquisition of various items of equipment and (ii) infrastructure improvements at various buildings and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$2,900,000.

(c) The estimated cost of the Improvements is \$2,900,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.10 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$2,900,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$600,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This bond ordinance having been introduced at the meeting of April 23, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 14th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$2,900,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: April 23, 2015
Adopted on: April 23, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on April 23, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on May 14, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase of Equipment and Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$2,900,000 Thereof And Authorizing The Issuance Of \$2,900,000 Bonds Or Notes Of The County For Financing Such Appropriation.
Purpose(s): Improvements to the County Vocational School, including but not limited to: (i) acquisition of various items of equipment and (ii) infrastructure improvements at various buildings.
Appropriation: \$2,900,000
Bonds/Notes Authorized: \$2,900,000
Grants (If any) Appropriated: None
Section 20 Costs: \$600,000
Useful Life: 13.10 years

Marion Masnick
Clerk of the Board

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$48.00)

0000417759.01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Friday, April 24, 2015

Date: 4/24/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating \$2,900,000 therefor and authorizing the issuance of \$2,900,000 bonds or notes of the County for financing such appropriation. (Second Reading)

Official Document #	BO# 2015-0002						
Meeting Date	05/14/2015						
Introduced Date	04/23/2015						
Adopted Date	05/14/2015						
Agenda Item	23						
FREEHOLDER	PRIS.	ABE.	MOORE	SEC.	AVE.	NAV.	ABST.
Arnone	✓		✓		✓		
Curley	✓				✓		
Burry	✓			✓	✓		
DiMasio	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 20 15

Maureen Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$2,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$2,900,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$2,900,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$2,900,000. No downpayment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$2,900,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$2,900,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) acquisition of various items of equipment and (ii) infrastructure improvements at various buildings and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$2,900,000.

(c) The estimated cost of the Improvements is \$2,900,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.10 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$2,900,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$600,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This bond ordinance having been introduced at the meeting of April 23, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 14th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$2,900,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: April 23, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0002

#2203682 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 14, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase of Equipments and Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$2,900,000 Thereof And Authorizing The Issuance Of \$2,900,000 Bonds Or Notes Of The County For Financing Such Appropriation.
Purpose(s): Improvements to the County Vocational School, including but not limited to (i) acquisition of various items of equipment and (ii) infrastructure improvements at various buildings.
Appropriation: \$2,900,000
Bonds/Notes Authorized: \$2,900,000
Grants (if any) Appropriated: None
Section 20 Costs: \$600,000
Useful Life: 13.10 years
Marion Masnick
Clerk of the Board of Chosen Freeholders
(\$43.50)

0000453417-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, May 15, 2015

Date: 5/15/15

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0003						
Meeting Date	05/14/2015						
Introduced Date	05/14/2015						
Adopted Date	05/14/2015						
Agenda Item	24						
FREEHOLDER	FREE	ABST	ABST	ABST	ABST	ABST	ABST
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 20 15

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 07-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on April 26, 2007, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune),

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 15 years in said section for the useful life and substituting in lieu therefor 15.10 years, and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.48 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$375,000

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 08-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 22, 2008, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 17.92 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.11 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$2,800,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0003

#2209829 v1
 015606-53312

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 12-05

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 10, 2012, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 20.03 and 15.08 years in said section for the useful life and substituting in lieu therefor 20.07 and 15.64, and by (b) deleting the reference of 18.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

18.46 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$1,900,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 14-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS, ROAD IMPROVEMENTS, 9-1-1 COMMUNICATION BUILDING AND BAYSHORE FERRY TERMINAL PARKING LOT RESURFACING AND SOLAR LIGHT INSTALLATION FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY”, finally adopted on June 12, 2014 (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

The Ordinance is hereby amended by (a) adding at the end of the sections described in Exhibit I of each of the bond ordinances set forth therein the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”; and by (b) setting the useful life of said improvements at 21.08 years. The estimated cost of said improvements is \$1,750,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

SECTION TWO:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION THREE:

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Borough of Keyport, 70 West Front Street, Keyport, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.

Appropriation: N/A

Bonds/Notes Authorized: N/A

Grants (if any) Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Marion Masnick

Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$48.00)

0000455579-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, May 15, 2015

Date: 5/15/15

Pamela D. Russell

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 28, 2015 - 7:00 PM

Location: Keyport Borough Hall
 Council Chambers
 70 W. Front Street
 Keyport, NJ 07735

Agenda: Bond ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0003						
Meeting Date	05/28/2015						
Introduced Date	05/14/2015						
Adopted Date	05/28/2015						
Agenda Item	22						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AVE	WAY	ABST.
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN-FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 28, 2015

Marcia Masnik
 CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE AMENDING VARIOUS BOND
ORDINANCES TO AMEND THE DESCRIPTION TO
PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD
IMPROVEMENTS FOR AND BY THE COUNTY OF
MONMOUTH, NEW JERSEY**

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 07-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on April 26, 2007, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune),

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 15 years in said section for the useful life and substituting in lieu thereof 15.10 years, and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu thereof 21.48 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$375,000

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 08-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 22, 2008, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0003

#2209829 v1
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SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 17.92 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.11 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$2,800,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

Introduced on: May 14, 2015
 Adopted on: May 28, 2015
 Official Resolution#: 2015-0003

#2209829 v1
 015606-53312

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 12-05

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 10, 2012, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 20.03 and 15.08 years in said section for the useful life and substituting in lieu thereof 20.07 and 15.64, and by (b) deleting the reference of 18.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu thereof

Introduced on: May 14, 2015
 Adopted on: May 28, 2015
 Official Resolution#: 2015-0003

#2209829 v1
 015606-53312

18.46 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$1,900,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 14-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS, ROAD IMPROVEMENTS, 9-1-1 COMMUNICATION BUILDING AND BAYSHORE FERRY TERMINAL PARKING LOT RESURFACING AND SOLAR LIGHT INSTALLATION FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY”, finally adopted on June 12, 2014 (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

The Ordinance is hereby amended by (a) adding at the end of the sections described in Exhibit I of each of the bond ordinances set forth therein the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County"; and by (b) setting the useful life of said improvements at 21.08 years. The estimated cost of said improvements is \$1,750,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION THREE:

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0003

#2209829 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.

Appropriation: N/A

Bonds/Notes Authorized: N/A

Grants (if any) Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Marion Masnick
Clerk of the Board of Chosen Freeholders
(\$45.00)

0000491189-01

2015-0003

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Monday, June 1, 2015

Date: 6/1/2015

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond ordinance reappropriating \$4,334,295.78 proceeds of obligations and certain other funds not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0004						
Meeting Date	05/14/2015						
Introduced Date	05/14/2015						
Adopted Date	05/14/2015						
Agenda Item	25						
FREEHOLDER	PRESENT	ABSENT	ABSENT	ABSENT	ABSENT	ABSENT	ABSENT
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 2015

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE REAPPROPRIATING \$4,334,295.78
PROCEEDS OF OBLIGATIONS AND CERTAIN OTHER
FUNDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES
AND TO BE USED FOR IMPROVEMENTS TO ROADS
AND BRIDGES BY THE COUNTY OF MONMOUTH, NEW
JERSEY**

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$4,334,295.78 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance or capital ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance or capital ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$4,334,295.78 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
07-03	\$24,950,000	Various improvements - acquisition and renovations to building located at Seaview Square.	\$3,575,000.00
09-02	20,750,000	Acquisition of easements in various locations in the County - Township of Manalapan, Marlboro, Millstone and Upper Freehold.	659,295.78
12-05	9,513,000	Various building and ground improvements - Improvements at John L. Montgomery Care Center.	100,000.00

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0004

#2209827 v1
 015606-53312

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
TOTAL			\$4,334,295.78

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0004

#2209827 v1
015606-53312

SECTION 2:

The total amount of \$4,334,295.78 referred to in Section 1 above is hereby reappropriated as follows:

Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 18.79 years and Section 20 expenses is \$1,000,000.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0004

#2209827 v1
015606-53312

SECTION 5.

The appropriations in the amount of \$1,898,500 set forth and as described in Section 1 in Ordinance No. 09-02 are cancelled (consisting of a cancellation of \$1,491,750 expected to be received from the New Jersey State Agricultural Development Commission and \$406,750 expected to be received from various municipalities in Monmouth County).

SECTION 6:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 7:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0004

#2209827 v1
015606-53312

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$4,334,295.78 Proceeds Of Obligations And Certain Other Funds Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridges By The County Of Monmouth, New Jersey.

Purpose(s): Reappropriate funds from various bond ordinances and capital ordinances for the following purposes: Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Palnt Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County; landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Re-Appropriation: \$4,334,295.78
Bonds/Notes Re-Authorized: \$4,334,295.78
Grants (if any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 18.79 years
Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$99.00)

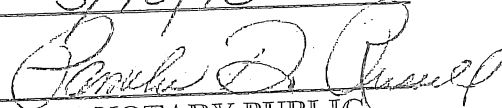
nnno45554-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, May 15, 2015

Date:

5/15/15



NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 28, 2015 - 7:00 PM

Location: Keyport Borough Hall
 Council Chambers
 70 W. Front Street
 Keyport, NJ 07735

Agenda: Bond ordinance reappropriating \$4,334,295.78 proceeds of obligations and certain other funds not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0004						
Meeting Date	05/28/2015						
Introduced Date	05/14/2015						
Adopted Date	05/28/2015						
Agenda Item	23						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Arnone	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 28, 20 *15*

Maurice M. Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE REAPPROPRIATING \$4,334,295.78
PROCEEDS OF OBLIGATIONS AND CERTAIN OTHER
FUNDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES
AND TO BE USED FOR IMPROVEMENTS TO ROADS
AND BRIDGES BY THE COUNTY OF MONMOUTH, NEW
JERSEY**

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$4,334,295.78 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance or capital ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance or capital ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$4,334,295.78 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
07-03	\$24,950,000	Various improvements - acquisition and renovations to building located at Seaview Square.	\$3,575,000.00
09-02	20,750,000	Acquisition of easements in various locations in the County - Township of Manalapan, Marlboro, Millstone and Upper Freehold.	659,295.78
12-05	9,513,000	Various building and ground improvements - Improvements at John L. Montgomery Care Center.	100,000.00

Introduced on: May 14, 2015
 Adopted on: May 28, 2015
 Official Resolution#: 2015-0004

#2209827 v1
 015606-53312

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
TOTAL			\$4,334,295.78

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0004

#2209827 v1
015606-53312

SECTION 2:

The total amount of \$4,334,295.78 referred to in Section 1 above is hereby reappropriated as follows:

Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 18.79 years and Section 20 expenses is \$1,000,000.

Introduced on: May 14, 2015
 Adopted on: May 28, 2015
 Official Resolution#: 2015-0004

#2209827 v1
 015606-53312

SECTION 5.

The appropriations in the amount of \$1,898,500 set forth and as described in Section 1 in Ordinance No. 09-02 are cancelled (consisting of a cancellation of \$1,491,750 expected to be received from the New Jersey State Agricultural Development Commission and \$406,750 expected to be received from various municipalities in Monmouth County).

SECTION 6:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 7:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0004

#2209827 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.,
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$4,334,295.78 Proceeds Of Obligations And Certain Other Funds Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridges By The County Of Monmouth, New Jersey.

Purpose(s): Reappropriate funds from various bond ordinances and capital ordinances for the following purposes: Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Re-Appropriation: \$4,334,295.78
Bonds/Notes Re-Authorized: \$4,334,295.78
Grants (if any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 18.79 years
Marion Masnick
Clerk of the Board of Chosen Freeholders
(\$87.00)

0000491153-01 60 2015-0004

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Monday, June 1, 2015

Date: 6/1/2015

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

“SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE.”

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

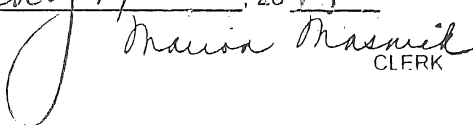
Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond ordinance providing an appropriation of \$46,420,000 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$44,195,000 bonds or notes of the County for financing part of the cost thereof. (First Reading)

Official Document #	BO# 2015-0005						
Meeting Date	05/14/2015						
Introduced Date	05/14/2015						
Adopted Date	05/14/2015						
Agenda Item	26						
FREEHOLDER	FREE	ABA	MOORE	SEC	AYE	NAY	ABST
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 2015

 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 46,420,000, such sum includes the sum of \$2,225,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$44,195,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$44,195,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$44,195,000.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0005

#2209830 v1
015606-53312

(c) The estimated cost of the Improvements is 46,420,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15.83 years.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0005

#2209830 v1
015606-53312

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$44,195,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$10,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$44,195,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 in the

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0005

#2209830 v1
015606-53312

Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0005

#2209830 v1
015606-53312

EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>1. Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), HL-8 (Howell), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.</p>	<p>\$20,822,000</p>	<p>\$19,830,000</p>	<p>21.08 years</p>

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0005

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>2. Various Park improvements, including demolition, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation and plants and various park site improvements, including but not limited to Shark River Golf Course - irrigation system, Fort Monmouth - new playground, Dorbrook Recreation area - sprayground renovations, playground resurfacing, Thompson Park - Creative Art Center expansion soft costs, Manasquan Reservoir - Manasquan Reservoir Environmental Center exhibit improvements, Holmdel Park - Dutch Barn roof replacement, Huber Woods - restroom renovations, Deep Cut Gardens - restoration of historic gardens, Turkey Swamp Park - Nomoco Restroom Building & Septic System and Hominy Hill Golf Course - cart path renovation.</p>	4,001,000	3,810,000	15 years
<p>3. Acquisition of equipment and furnishings for Sheriff's Department, including but not limited to carpet, bathroom partition/stalls, roller table, metal detectors, desks, seclusion beds, benches, treadmill, night vision scope, thermal image camera, carpet cleaner/extractor, cleaning machine, pressure washer, key access control systems, convection oven, food mixers and letter opener.</p>	231,000	220,000	5 years
<p>4. Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, servers and network infrastructure.</p>	4,426,000	4,215,000	5 years
<p>5. Acquisition of equipment for Recreation Commission, including but not limited to mowers, vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.</p>	1,681,000	1,600,000	5 years

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0005

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
6. Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, utility tractor, snow plow, concrete mixer, pick-up truck, mower, backhoe/loader trailer, vacuum excavation system, salt brine system, asphalt miller, attachments for equipment and mobile column lifts.	3,723,000	3,545,000	9.74 years
7. Acquisition of equipment for Sheriff's Department, including but not limited to fire safety module, computers and software, copier/fax/printer/scanner, cellsense and microwave sensors, network infrastructure and equipment, storage, and ring binder and opener.	510,000	485,000	5 years

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0005

#2209830 v1
 015606-53312

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
8. Various improvements, including but not limited to: (a) Agriculture Building - parking lot and Sidewalk ADA renovations; (b) 2500 Kozloski Road - additional furniture and architect expenses; (c) Geraldine L. Thompson Care Center - ADA site and building access renovations; (d) Courthouse various improvements; (e) Fire Academy training tower; (f) Hall of Records generator; (g) Highway Districts - various improvements to buildings; (h) Human Services - various improvements to buildings - design; (i) Correctional Institution - HVAC improvements; (j) Police Academy parking lot renovations; (k) Prosecutor's Office - house demolition and canopy; (l) Public Works and Engineering - heavy equipment and renovations to building; (m) Helicopter Building renovations (n) Special Services - carpenter shop renovations; (o) Trunked Radio System - 2 additional towers; (p) Western Branch Library - bathroom ADA & parking lot renovations; (q) Health & Wellness Center site and building renovations; (r) Youth Detention Center demolition; (s) Security equipment upgrades; (t) Carpet, furniture, acoustical treatments and blinds; (u) Environmental site remediation projects - various sites; and (v) Eastern Branch Library - various improvements.	\$11,026,000	\$10,490,000	15 years
TOTAL	\$46,420,000	\$44,195,000	

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0005

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Borough of Keyport, 70 West Front Street, Keyport, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$46,420,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey; And Authorizing The Issuance Of \$44,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), HL-8 (Howell), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County, material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County; Various Park Improvements, including demolition, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation and plants and various park site improvements, including but not limited to Shark River Golf Course - irrigation system, Fort Monmouth - new playground, Dorbrook

Recreation area - sprayground renovations, playground resurfacing, Thompson Park - Creative Art Center expansion soft costs, Manasquan Reservoir - Manasquan Reservoir Environmental Center exhibit improvements, Holmdel Park - Dutch Barn roof replacement, Huber Woods - restroom renovations, Deep Cut Gardens - restoration of historic gardens, Turkey Swamp Park - Nomoco Restroom Building & Septic System and Hominy Hill Golf Course - cart path renovation; Acquisition of equipment and furnishings for Sheriff's Department, including but not limited to carpet, bathroom partition/stalls, roller table, metal detectors, desks, seclusion beds, benches, treadmill, night vision scope, thermal image camera, carpet cleaner/extractor, cleaning machine, pressure washer, key access control systems, convection oven, food mixers and letter opener; Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, servers and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to mowers, vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, and maintenance equipment, including but not limited to: blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, utility tractor, snow plow, concrete mixer, pick-up truck, mower, backhoe/loader trailer, vacuum excavation system, salt brine system, asphalt miller, attachments for equipment and mobile column lifts; Acquisition of equipment for Sheriff's Department, including but not limited to fire safety module, computers and software, copier/fax/printer/scanner, cell sense and microwave sensors, network infrastructure and equipment, storage, and ring binder and opener; and Various Improvements, including but not limited to: (a) Agriculture Building - parking lot and Sidewalk ADA renovations; (b) 2500 Kozloski Road - additional furniture and architect expenses; (c) Geraldine L. Thompson Care Center - ADA site and building access renovations; (d) Courthouse various improvements; (e) Fire Academy training tower; (f) Hall of Records generator; (g) Highway Districts - various improvements to buildings; (h) Humana Services - various improvements to buildings - design; (i) Correctional Institution - HVAC improvements; (j) Police Academy parking lot renovations; (k) Prosecutor's Office - house demolition and canopy; (l) Public Works and Engineering - heavy equipment and renovations to building; (m) Helicopter Building renovations; (n) Special Services - carpenter shop renovations; (o) Trunked Radio System - 2 additional towers; (p) Western Branch Library - bathroom ADA & parking lot renovations; (q) Health & Wellness Center site and building renovations; (r) Youth Detention Center demolition; (s) Security equipment upgrades; (t) Carpet, furniture, acoustical treatments and blinds; (u) Environmental site remediation projects - various sites; and (v) Eastern Branch Library - various improvements.

Appropriation: \$46,420,000
Bonds/Notes Authorized: \$44,195,000
Grants (if any) Appropriated: None
Section 20 Costs: \$10,000,000
Useful Life: 15.83 years
Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$172.50)

0000062428.01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Saturday, May 16, 2015

Date: 5/16/2015

Pamela D. Russell

**NOTARY PUBLIC
PAMELA D. RUSSELL**

**NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018**

“SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE.”

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 28, 2015 - 7:00 PM

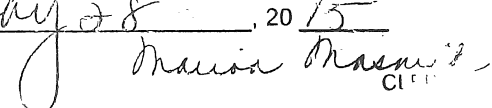
Location: Keyport Borough Hall
 Council Chambers
 70 W. Front Street
 Keyport, NJ 07735

Agenda: Bond ordinance providing an appropriation of \$46,420,000 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$44,195,000 bonds or notes of the County for financing part of the cost thereof. (Second Reading)

Official Document #	BO# 2015-0005						
Meeting Date	05/28/2015						
Introduced Date	05/14/2015						
Adopted Date	05/28/2015						
Agenda Item	24						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 28, 2015

 Maria Masera
 CLERK

FINANCE

BOND ORDINANCE #

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 46,420,000, such sum includes the sum of \$2,225,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$44,195,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$44,195,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$44,195,000.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0005

#2209830 v1
015606-53312

(c) The estimated cost of the Improvements is 46,420,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15.83 years.

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#2209830 v1
015606-53312

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$44,195,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$10,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$44,195,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 in the

Introduced on: May 14, 2015
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#2209830 v1
015606-53312

Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
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EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>1. Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.</p>	\$20,822,000	\$19,830,000	21.08 years
<p>2. Various Park improvements, including demolition, replacement of roofs, circulation</p>	4,001,000	3,810,000	15 years

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 Official Resolution#: 2015-0005

#2209830 v1
 015606-53312

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
(vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation and plants and various park site improvements, including but not limited to Shark River Golf Course - irrigation system, Fort Monmouth - new playground, Dorbrook Recreation area - sprayground renovations, playground resurfacing, Thompson Park - Creative Art Center expansion soft costs, Manasquan Reservoir - Manasquan Reservoir Environmental Center exhibit improvements, Holmdel Park - Dutch Barn roof replacement, Huber Woods - restroom renovations, Deep Cut Gardens - restoration of historic gardens, Turkey Swamp Park - Nomoco Restroom Building & Septic System and Hominy Hill Golf Course - cart path renovation.			
3. Acquisition of equipment and furnishings for Sheriff's Department, including but not limited to carpet, bathroom partition/stalls, roller table, metal detectors, desks, seclusion beds, benches, treadmill, night vision scope, thermal image camera, carpet cleaner/extractor, cleaning machine, pressure washer, key access control systems, convection oven, food mixers and letter opener.	231,000	220,000	5 years
4. Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, servers and network infrastructure.	4,426,000	4,215,000	5 years
5. Acquisition of equipment for Recreation Commission, including but not limited to mowers, vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.	1,681,000	1,600,000	5 years

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Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
6. Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, utility tractor, snow plow, concrete mixer, pick-up truck, mower, backhoe/loader trailer, vacuum excavation system, salt brine system, asphalt miller, attachments for equipment and mobile column lifts.	3,723,000	3,545,000	9.74 years
7. Acquisition of equipment for Sheriff's Department, including but not limited to fire safety module, computers and software, copier/fax/printer/scanner, cellsense and microwave sensors, network infrastructure and equipment, storage, and ring binder and opener.	510,000	485,000	5 years

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8. Various improvements, including but not limited to:	\$11,026,000	\$10,490,000	15 years
(a) Agriculture Building - parking lot and Sidewalk ADA renovations;			
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(s) Security equipment upgrades;			
(t) Carpet, furniture, acoustical treatments and blinds;			
(u) Environmental site remediation projects - various sites; and			
(v) Eastern Branch Library - various improvements.			
TOTAL	\$46,420,000	\$44,195,000	

Introduced on: May 14, 2015
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**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
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THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES
The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$46,420,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$44,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 23/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Vyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County, material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County; Various Park improvements, in-

cluding demolition, replacement of roots, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation and plants and various park site improvements, including but not limited to Shark River Golf Course - irrigation system, Fort Monmouth - new playground, Dorbrook Recreation area - sprayground renovations, playground resurfacing, Thompson Park - Creative Art Center expansion soft costs, Manasquan Reservoir - Manasquan Reservoir Environmental Center exhibit improvements, Holmdel Park - Dutch Barn roof replacement, Huber Woods - restoration renovations, Deep Cut Gardens - restoration of historic gardens, Turkey Swamp Park - Nomoco Restroom Building & Septic System and Hominy Hill Golf Course - cart path renovation; Acquisition of equipment and furnishings for Sheriff's Department, including but not limited to carpet, bathroom partition/stalls, roller table, metal detectors, desks, seclusion beds, benches, treadmill, night vision scope, thermal image camera, carpet cleaner/extractor, cleaning machine, pressure washer, key access control systems, convection oven, food mixers and letter opener; Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, servers and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to mowers, vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, utility tractor, snow plow, concrete mixer, pick-up truck, mower, backhoe/loader trailer, vacuum excavation system, salt brine system, asphalt miller, attachments for equipment and mobile column lifts; Acquisition of equipment for Sheriff's Department, including but not limited to fire safety module, computers and software, copier/fax/printer/scanner, cell sense and microwave sensors, network infrastructure and equipment, storage, and ring binder and opener; and Various improvements, including but not limited to: (a) Agriculture Building - parking lot and Sidewalk ADA renovations; (b) 2500 Kozloski Road - additional furniture and architect expenses; (c) Geraldine L. Thompson Care Center - ADA site and building access renovations; (d) Courthouse various improvements; (e) Fire Academy training tower; (f) Hall of Records generator; (g) Highway Districts - various improvements to buildings; (h) Human Services - various improvements to buildings - design; (i) Correctional Institution - HVAC improvements; (j) Police Academy parking lot renovations; (k) Prosecutor's Office - house demolition and canopy; (l) Public Works and Engineering - heavy equipment and renovations to building; (m) Helicopter Building renovations; (n) Special Services - carpenter shop renovations; (o) Trunked Radio System - 2 additional towers; (p) Western Branch Library - bathroom ADA & parking lot renovations; (q) Health & Wellness Center site and building renovations; (r) Youth Detention Center demolition; (s) Security equipment upgrades; (t) Carpet, furniture, acoustical treatments and blinds; (u) Environmental site remediation projects - various sites; and (v) Eastern Branch Library - various improvements.

Appropriation: \$46,420,000
Bonds/Notes Authorized: \$44,195,000
Grants (if any) Appropriated: None
Section 20 Costs: \$10,000,000
Useful Life: 15.83 years
Marion Masnick
Clerk of the Board of Chosen Freeholders
(\$166.50)

BO 2015-0005

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Monday, June 1, 2015

Date: 6/1/2015

Pamela D. Russell

**NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018**

“SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE.”

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Sep 24, 2015 - 7:00 PM

Location: Manalapan Municipal Building
Meeting Room
120 Rt. 522
Manalapan, NJ 07728

Agenda: Bond Ordinance providing for the Improvements of the Brookdale Community College facilities in and by the County of Monmouth, New Jersey, appropriating \$3,200,000 therefor and authorizing the issuance of \$1,600,000 bonds or notes of the County and \$1,600,000 bonds or notes of the County entitled to the benefits of Chapter 12 of the Laws of New Jersey of 1971 for financing such appropriation (First Reading)

Official Document #	BO# 2015-0007						
Meeting Date	09/24/2015						
Introduced Date	09/24/2015						
Adopted Date	09/24/2015						
Agenda Item	19						
FREEHOLDER	PREG	BAR	WONG	SEB	AYLE	WAT	WEST
Arnone	✓		✓		✓		
Curley	✓			✓	✓		
Burry		✓					
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Sept 24, 20 15

David Masnick
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,600,000 BONDS OR NOTES OF THE COUNTY AND \$1,600,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the “Board of Trustees”) has determined by resolution duly adopted on January 23, 2014 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on February 13, 2014 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated July 1, 2014 and the State Treasurer approved by letter dated February 27, 2015, certain improvements described below at an estimated cost of \$3,200,000 and determined that the State’s share of the project not to exceed \$1,600,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the “Improvements”) are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the “County”) as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,200,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

Introduced on: September 24, 2015
Adopted on: September 24, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,200,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,200,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of the infrastructure improvements at the main campus in Lincroft, and the renovation of eight science laboratories in Main Academic South, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,200,000.

(c) The estimated cost of the Improvements is \$3,200,000, which amount represents the initial appropriation made by the County.

SECTION 4.

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

Introduced on: September 24, 2015
Adopted on: September 24, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by \$1,600,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,200,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of \$1,600,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding \$900,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

Introduced on: September 24, 2015
Adopted on: September 24, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of \$1,600,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This bond ordinance having been introduced at the meeting of September 24, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 8th day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the

Introduced on: September 24, 2015
 Adopted on: September 24, 2015
 Official Resolution#: 2015-0007

#2241911 v1
 015606-53312

Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 12:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,200,000.

SECTION 13:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: September 24, 2015
Adopted on: September 24, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY
NOTICE OF PENDING BOND
ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on September 24, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey, on October 8, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Ap-

propriating \$3,200,000 Therefor And Authorizing The Issuance Of \$1,600,000 Bonds Or Notes Of The County And \$1,600,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College, consisting of the infrastructure improvements at the main campus in Lincroft, and the renovation of eight science laboratories in Main Academic South.
Appropriation: \$3,200,000
Bonds/Notes Authorized: \$3,200,000
Grants (if any) Appropriated: None
Section 20 Costs: \$900,000
Useful Life: 15 years

Marion Masnick
Clerk Of The Board Of Chosen Freeholders
This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$49.50)

0000743419-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Friday, September 25, 2015

Date: 9/25/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 24, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 08, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders' Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance providing for the Improvements of the Brookdale Community College facilities in and by the County of Monmouth, New Jersey, appropriating \$3,200,000 therefor and authorizing the issuance of \$1,600,000 bonds or notes of the County and \$1,600,000 bonds or notes of the County entitled to the benefits of Chapter 12 of the Laws of New Jersey of 1971 for financing such appropriation (Second Reading)

Official Document #	BO# 2015-0007						
Meeting Date	10/08/2015						
Introduced Date	10/08/2015						
Adopted Date	10/08/2015						
Agenda Item	23						
FREEHOLDER	FORN	AS	WELLS	DE	AYE	WELLS	AYE
Arnone	✓		✓		✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 8, 20 15

Mauro Masquil
 CLERK

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,600,000 BONDS OR NOTES OF THE COUNTY AND \$1,600,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution duly adopted on January 23, 2014 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on February 13, 2014 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated July 1, 2014 and the State Treasurer approved by letter dated February 27, 2015, certain improvements described below at an estimated cost of \$3,200,000 and determined that the State's share of the project not to exceed \$1,600,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,200,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

Introduced on: October 8, 2015
 Adopted on: October 8, 2015
 Official Resolution#: 2015-0007

#2241911 v1
 015606-53312

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,200,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,200,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of the infrastructure improvements at the main campus in Lincroft, and the renovation of eight science laboratories in Main Academic South, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,200,000.

(c) The estimated cost of the Improvements is \$3,200,000, which amount represents the initial appropriation made by the County.

SECTION 4.

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by \$1,600,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,200,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of \$1,600,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding \$900,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of \$1,600,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This bond ordinance having been introduced at the meeting of September 24, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 8th day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 12:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,200,000.

SECTION 13:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0007

#2241911 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

COUNTY OF MONMOUTH

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on October 8, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating \$3,200,000 Therefor And Authorizing The Issuance Of \$1,600,000 Bonds Or Notes Of The County And \$1,600,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College, consisting of the infrastructure improvements at the main campus in Lincoln, and the renovation of eight science laboratories in Main Academic South.

Appropriation: \$3,200,000
Bonds/Notes Authorized: \$3,200,000
Grants (if any) Appropriated: None
Section 20 Costs: \$900,000
Useful Life: 15 years

Marion Masnick
Clerk Of The Board Of Chosen Freeholders
(\$55.50)

0000792320-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Thursday, October 15, 2015

Date: 10/15/2015

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 08, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders' Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance #09-02, as amended, to amend the description to provide for road improvements and dredging of Shark River for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0008						
Meeting Date	10/08/2015						
Introduced Date	10/08/2015						
Adopted Date	10/08/2015						
Agenda Item	24						
FREEHOLDER	W. H. B. L.	W. H. B. L.	W. H. B. L.	W. H. B. L.	W. H. B. L.	W. H. B. L.	W. H. B. L.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 8, 20 15

Maura Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING BOND ORDINANCE #09-02, AS AMENDED, TO AMEND THE DESCRIPTION TO PROVIDE FOR ROAD IMPROVEMENTS AND DREDGING OF SHARK RIVER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #09-02 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$97,500,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$81,417,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on June 11, 2009, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Section 1 of the Ordinance is hereby amended in its entirety as follows: "The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$92,618,610.91, such sum includes the sums of (a) \$3,778,345.80 received from the New Jersey State Agricultural Development Commission in connection with the improvement described in Section 7 of Exhibit I; (b) \$3,034,560.89 received from various municipalities in Monmouth County in connection with the improvement described in Section 7 of Exhibit I; (c) \$965,000 expected to be received from Belmar, Neptune City, Neptune Township and Wall in connection with the improvement described in Section 9 of Exhibit I for the dredging of Shark River and (d) \$4,083,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes."

Section 3: The Ordinance is hereby amended by (a) deleting the reference of "\$91,653,610.91" for the appropriation and estimated cost and \$81,417,000 for the estimated amount of bonds or notes and substituting in lieu therefor "\$92,618,610.91" and \$80,757,704.22, respectively, and by (c) deleting the reference to "19.87 years" (set forth in bond ordinance # 14-03) for the useful life and by substituting in lieu therefor "19.54 years" (accounts for roadway resurfacing and dredging of Shark River projects, and reduction of debt from re-appropriation of \$659,295.78 from bond ordinance #15-04).

Introduced on: October 8, 2015
 Adopted on: October 8, 2015
 Official Resolution#: 2015-0008

#2246670 v1
 015606-53312

Section 4: Exhibit I (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project (i) Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon by-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt; and (ii) dredging of Shark River; and (b) deleting the reference of 32.64 (set forth in bond ordinance # 12-07) in said section for the useful life and substituting in lieu therefor 22.32 (accounts for roadway resurfacing and dredging of Shark River projects and reduction of debt from re-appropriation of \$659,295.78 from bond ordinance #15-04).

Section 5. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. All other provisions of the Ordinance shall remain unchanged.

Section 7. This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 8. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0008

#2246670 v1
015606-53312

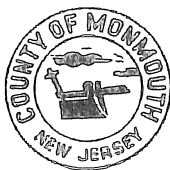
THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY

NOTICE OF PENDING BOND
ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on October 8, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on October 22, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #09-02, As Amended, To Amend The Description To Provide For Road Improvements And Dredging Of Shark River For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends Exhibit I(9) of Bond Ordinance #09-02 to amend the description to provide for: (i) Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon-by-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt; and (ii) dredging of Shark River. Appropriation: Increased by \$965,000

Bonds/Notes Authorized: Not Amended

Grants (if any) Appropriated: \$965,000 expected to be received from Belmar, Neptune City, Neptune Township and Wall in connection with the improvement described in Section 9 of Exhibit I for the dredging of Shark River.

Section 20 Costs: Not Amended

Useful Life: Amended to 19.54 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$54.75)

0000702519.01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, OCTOBER 9, 2015

Date: 10/9/2015

Pamela D. Russell

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 22, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance #09-02, as amended, to amend the description to provide for road improvements and dredging of Shark River for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0008						
Meeting Date	10/22/2015						
Introduced Date	10/22/2015						
Adopted Date	10/22/2015						
Agenda Item	23						
FREEHOLDER	PREP.	ABP.	NOVE	SEC.	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 22, 20 15
Marcia Mammì
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING BOND ORDINANCE #09-02, AS AMENDED, TO AMEND THE DESCRIPTION TO PROVIDE FOR ROAD IMPROVEMENTS AND DREDGING OF SHARK RIVER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #09-02 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$97,500,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$81,417,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on June 11, 2009, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Section 1 of the Ordinance is hereby amended in its entirety as follows: "The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$92,618,610.91, such sum includes the sums of (a) \$3,778,345.80 received from the New Jersey State Agricultural Development Commission in connection with the improvement described in Section 7 of Exhibit I; (b) \$3,034,560.89 received from various municipalities in Monmouth County in connection with the improvement described in Section 7 of Exhibit I; (c) \$965,000 expected to be received from Belmar, Neptune City, Neptune Township and Wall in connection with the improvement described in Section 9 of Exhibit I for the dredging of Shark River and (d) \$4,083,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes."

Section 3: The Ordinance is hereby amended by (a) deleting the reference of "\$91,653,610.91" for the appropriation and estimated cost and \$81,417,000 for the estimated amount of bonds or notes and substituting in lieu therefor "\$92,618,610.91" and \$80,757,704.22, respectively, and by (c) deleting the reference to "19.87 years" (set forth in bond ordinance # 14-03) for the useful life and by substituting in lieu therefor "19.54 years" (accounts for roadway resurfacing and dredging of Shark River projects, and reduction of debt from re-appropriation of \$659,295.78 from bond ordinance #15-04).

Introduced on: October 22, 2015
Adopted on: October 22, 2015
Official Resolution#: 2015-0008

#2246670 v1
015606-53312

Section 4: Exhibit I (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project (i) Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon by-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt; and (ii) dredging of Shark River; and (b) deleting the reference of 32.64 (set forth in bond ordinance # 12-07) in said section for the useful life and substituting in lieu thereof 22.32 (accounts for roadway resurfacing and dredging of Shark River projects and reduction of debt from re-appropriation of \$659,295.78 from bond ordinance #15-04).

Section 5. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. All other provisions of the Ordinance shall remain unchanged.

Section 7. This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 8. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: October 22, 2015
Adopted on: October 22, 2015
Official Resolution#: 2015-0008

#2246670 v1
015606-53312

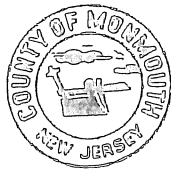
THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY
BOND ORDINANCE STATEMENTS AND SUMMARIES
2015-0008

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on October 22, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #09-02, As Amended, To Amend The Description To Provide For Road Improvements And Dredging of Shark River For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends Exhibit I(9) of Bond Ordinance #09-02 to amend the description to provide for (i) Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon-by-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt; and (ii) dredging of Shark River.

Appropriation: Increased by \$965,000

Bonds/Notes Authorized: Not Amended

Grants (if any) Appropriated: \$965,000 expected to be received from Belmar, Neptune City, Neptune Township and Wall in connection with the improvement described in Section 9 of Exhibit I for the dredging of Shark River.

Section 20 Costs: Not Amended

Useful Life: Amended to 19.54 years

Marlon Masnick
Clerk of the Board of Chosen Freeholders

(\$57.00)

0000A21139-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Wednesday, October 28, 2015

Date: 10/28/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 08, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders' Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance reappropriating \$770,030.29 proceeds of obligations not needed for their original purposes under bond ordinance 09-02, as amended, and to be used for improvements to roads by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0009						
Meeting Date	10/08/2015						
Introduced Date	10/08/2015						
Adopted Date	10/08/2015						
Agenda Item	25						
FREEHOLDER	PRE.	AB.	NOV.	SEC.	AVE.	WAT.	WEST.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 8, 20 15

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE REAPPROPRIATING \$770,030.29
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR
THEIR ORIGINAL PURPOSES UNDER BOND
ORDINANCE 09-02, AS AMENDED, AND TO BE USED
FOR IMPROVEMENTS TO ROADS BY THE COUNTY OF
MONMOUTH, NEW JERSEY**

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$770,030.29 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$770,030.29 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
09-02, as amended	\$2,500,000	Acquisition of land - Highway Districts (on file in the Office of the Clerk of the Board of Chosen Freeholders).	\$770,030.29

SECTION 2:

The total amount of \$770,030.29 referred to in Section 1 above is hereby reappropriated as follows:

Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0009

#2247375 v1
015606-53312

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 10 years and Section 20 expenses is \$50,000.

SECTION 5:

This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 6:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0009

#2247375 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on October 8, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on October 22, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$770,030.29 Proceeds Of Obligations Not Needed For Their Original Purposes Under Bond Ordinance 09-02, As Amended, And To Be Used For Improvements To Roads By The County Of Monmouth, New Jersey.
Purpose(s): Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Re-Appropriation: \$770,030.29
Bonds/Notes Re-Authorized: \$770,030.29
Grants (if any) Appropriated: None
Section 20 Costs: \$50,000
Useful Life: 10 years
Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$51.00)

0000782555-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, OCTOBER 9, 2015

Date: 10/9/2015

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 24, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 22, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance reappropriating \$770,030.29 proceeds of obligations not needed for their original purposes under bond ordinance 09-02, as amended, and to be used for improvements to roads by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0009						
Meeting Date	10/22/2015						
Introduced Date	10/22/2015						
Adopted Date	10/22/2015						
Agenda Item	24						
FREEHOLDER	PRES.	ABS.	MOVIE	SEC	AVE	NAV	ABS C
Arnone	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

October 22, 2015
Maura Pasnik
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE REAPPROPRIATING \$770,030.29 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES UNDER BOND ORDINANCE 09-02, AS AMENDED, AND TO BE USED FOR IMPROVEMENTS TO ROADS BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$770,030.29 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$770,030.29 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
09-02, as amended	\$2,500,000	Acquisition of land - Highway Districts (on file in the Office of the Clerk of the Board of Chosen Freeholders).	\$770,030.29

SECTION 2:

The total amount of \$770,030.29 referred to in Section 1 above is hereby reappropriated as follows:

Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Introduced on: October 22, 2015
 Adopted on: October 22, 2015
 Official Resolution#: 2015-0009

#2247375 v1
 015606-53312

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 10 years and Section 20 expenses is \$50,000.

SECTION 5:

This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 6:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: October 22, 2015
Adopted on: October 22, 2015
Official Resolution#: 2015-0009

#2247375 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY
BOND ORDINANCE STATEMENTS AND SUMMARIES
2015-0009

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on October 22, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$770,030.29 Proceeds Of Obligations Not Needed For Their Original Purposes Under Bond Ordinance 09-02, As Amended, And To Be Used For Improvements To Roads By The County Of Monmouth, New Jersey.

Purpose(s): Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Re-Appropriation: \$770,030.29
Bonds/Notes Re-Authorized: \$770,030.29
Grants (if any) Appropriated: None
Section 20 Costs: \$50,000
Useful Life: 10 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$46.50) 0000021106-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Wednesday, October 28, 2015

Date: 10/28/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 08, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders' Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance #15-05 to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0010						
Meeting Date	10/08/2015						
Introduced Date	10/08/2015						
Adopted Date	10/08/2015						
Agenda Item	26						
FREEHOLDER	PRE.	AB.	NOV.	SEC.	AYE	NAY	ABST.
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 8, 20 15

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING BOND ORDINANCE #15-05 TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #15-05 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$46,420,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$44,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on May 28, 2015 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Exhibit I (1) of the Ordinance is hereby amended by adding at the end thereof the additional project "Bridge Improvements, including but not limited to improvements in connection with County Bridges: S-14 (Middletown/Colts Neck/Tinton Falls), HL-06 (Howell), A-4 (Colts Neck), HL-18 (Howell), MA-11 (Matawan), U-15 (Upper Freehold), MT-20 (Middletown), S-26 (Little Silver), HL-67 (Howell), HL-64 (Howell), R-27 (Keansburg), W-36 (Wall), O-7 (Ocean), MT-32 (Middletown), R-12 (Keansburg), HL-20 (Howell), S-32 (Rumson/Sea Bright), MT-17b, (Highlands), MT-61 (Middletown), R-30 (Keansburg) and S-24 (Little Silver), including engineering and design and inspection and general renovations. Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt", and by deleting the reference of 21.08 years in said section for the useful life and substituting in lieu therefor 19.53 years, and by deleting the reference of 15.83 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 15.135 years.

Section 3. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. All other provisions of the Ordinance shall remain unchanged.

Section 5. This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0010

#2247393 v1
015606-53312

the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 6. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0010

#2247393 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000



MONMOUTH COUNTY

NOTICE OF PENDING BOND
ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on October 8, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on October 22, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #15-05 To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance Amending Exhibit I (1) of Bond Ordinance #15-05 to Provide for Additional Bridge and Road Improvements as follows: "Bridge Improvements, including but not limited to improvements in connection with County Bridges: S-14 (Middletown/Colts Neck/Tinton Falls), HL-06 (Howell), A-4 (Colts Neck), HL-18 (Howell), MA-11 (Matawan), U-15 (Upper Freehold), MT-20 (Middletown), S-26 (Little Silver), HL-67 (Howell), HL-64 (Howell), R-27 (Keansburg), W-36 (Wall), O-7 (Ocean), MT-32 (Middletown), R-12 (Keansburg), HL-20 (Howell), S-32 (Rumson/Sea Bright), MT-17b, (Highlands), MT-61 (Middletown), R-30 (Keansburg) and S-24 (Little Silver), including engineering and design and inspection and general renovations. Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Appropriation: Not Amended
Bonds/Notes Authorized: Not Amended
Grants (if any) Appropriated: None
Section 20 Costs: Not Amended
Useful Life: Amended to 15.135 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$73.50)

0000782472-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, OCTOBER 9, 2015

Date: 10/9/2015

Pamela D. Russell

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 22, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance #15-05 to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0010						
Meeting Date	10/22/2015						
Introduced Date	10/22/2015						
Adopted Date	10/22/2015						
Agenda Item	25						
FREEHOLDER	PREP	1ST	2ND	3RD	4TH	5TH	6TH
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 22, 20 15

Mauro Masquil
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING BOND ORDINANCE #15-05 TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #15-05 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$46,420,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$44,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on May 28, 2015 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Exhibit I (1) of the Ordinance is hereby amended by adding at the end thereof the additional project "Bridge Improvements, including but not limited to improvements in connection with County Bridges: S-14 (Middletown/Colts Neck/Tinton Falls), HL-06 (Howell), A-4 (Colts Neck), HL-18 (Howell), MA-11 (Matawan), U-15 (Upper Freehold), MT-20 (Middletown), S-26 (Little Silver), HL-67 (Howell), HL-64 (Howell), R-27 (Keansburg), W-36 (Wall), O-7 (Ocean), MT-32 (Middletown), R-12 (Keansburg), HL-20 (Howell), S-32 (Rumson/Sea Bright), MT-17b, (Highlands), MT-61 (Middletown), R-30 (Keansburg) and S-24 (Little Silver), including engineering and design and inspection and general renovations. Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt", and by deleting the reference of 21.08 years in said section for the useful life and substituting in lieu therefor 19.53 years, and by deleting the reference of 15.83 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 15.135 years.

Section 3. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. All other provisions of the Ordinance shall remain unchanged.

Section 5. This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at

Introduced on: October 22, 2015
Adopted on: October 22, 2015
Official Resolution#: 2015-0010

#2247393 v1
015606-53312

the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 6. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: October 22, 2015
Adopted on: October 22, 2015
Official Resolution#: 2015-0010

#2247393 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY
BOND ORDINANCE STATEMENTS AND SUMMARIES
2015-0010

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on October 22, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #15-05 To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey
Purpose(s): Bond Ordinance Amending Exhibit I (1) of Bond Ordinance #15-05 to Provide for Additional Bridge and Road Improvements as follows: "Bridge Improvements, including but not limited to improvements in connection with County Bridges: S-14 (Middletown/Colts Neck/Tinton Falls), HL-06 (Howell), A-4 (Colts Neck), HL-18 (Howell), MA-11 (Matawan), U-15 (Upper Freehold), MT-20 (Middletown), S-26 (Little Silver), HL-67 (Howell), HL-64 (Howell), R-27 (Keansburg), W-36 (Wall), O-7 (Ocean), MT-32 (Middletown), R-12 (Keansburg), HL-20 (Howell), S-32 (Rumson/Sea Bright), MT-17b, (Highlands), MT-61 (Middletown), R-30 (Keansburg) and S-24 (Little Silver), including engineering and design and inspection and general renovations. Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent In Sea Girt.
Appropriation: Not Amended
Bonds/Notes Authorized: Not Amended
Grants (if any) Appropriated: None
Section 20 Costs: Not Amended
Useful Life: Amended to 15.135 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$66.00)

0000R21143-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Wednesday, October 28, 2015

Date: 10/28/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

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Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance - January 1, 2015	80029-01	xxxxxxxxxxxxx	7,051,833.53
Premium on Sale of Bonds		xxxxxxxxxxxxx	9,233,689.00
Excess Collection on Receivable from NJ Educ. Fac. Auth.		xxxxxxxxxxxxx	
Improvement Authorizations Cancelled by Resolution			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	3,500,000.00	xxxxxxxxxxxxx
Balance December 31, 2015	80029-04	12,785,522.53	xxxxxxxxxxxxx
		16,285,522.53	16,285,522.53

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VA-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 5 extended into the 2016 appropriation column.

**NOT APPLICABLE
MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ _____
 2. Amount of Item 1 Collected in 2015 (*) \$ _____
 3. Seventy (70) percent of Item 1 \$ _____

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO _____
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
 3. Cash Deficit 2015 \$ _____
 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

NOT APPLICABLE

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

NOT APPLICABLE

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS					Disbursements		Balance Dec. 31, 2015		
	Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

NOT APPLICABLE

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-					
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-					
Rents	91303-					
Fire Hydrant Service	91304-					
Miscellaneous	91305-					
Added by N.J.S. 40A:4-87: (List)		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Subtotal						
Deficit (General Budget) **	91306-					
	91307-					

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

NOT APPLICABLE
STATEMENT OF 2015 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled*			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

NOT APPLICABLE

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balance of 2014 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance - January 1, 2015	XXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance - December 31, 2015			XXXXXX	XX

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

NOT APPLICABLE
SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance - December 31, 2015		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance - December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance - December 31, 2015		\$ _____

NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

NOT APPLICABLE
SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

NOT APPLICABLE
WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance - January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2015			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance - January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance - January 1, 2015	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance - December 31, 2015			XXXXXXX	XX

POST CLOSING
TRIAL BALANCE --Reclamation -- UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Section		
Cash	6,161,374.66	
Change Funds	1,750.00	
Investments	38,599,737.65	
Receivable from Municipalities	698,392.53	
Receivable from Haulers	714.16	
2015 Appropriation Reserves		2,380,551.90
2015 Appropriation Reserves Committed		11,657,966.28
Reserve for Accounts Payable - Purchase Orders		7,189.41
Reserve for Accounts Payable - Expired Union Contracts		154,273.00
Prepaid Utility Fees (Haulers)		584,629.58
Prepaid Host Community Benefit Tax		688,724.60
Landfill Closure Tax Escrow		11,540,130.24
Landfill Closure & Contingency Tax Payable		16,317.84
Landfill Closure Escrow Tax Payable		32,635.67
Recycling Tax Payable		282,600.00
Reserve for Accrued Interest on Bonds		228,599.79
Reserve for Environmental Impairment Liab.		7,000,000.00
Subtotal Cash Liabilities		34,573,618.31 "C"
Reserve for Receivable Municipalities		698,392.53
Reserve for Receivable - Haulers		714.16
Fund Balance		10,189,244.00
	45,461,969.00	45,461,969.00

POST CLOSING

TRIAL BALANCE --Reclamation -- UTILITY FUND

AS AT DECEMBER 31, 2015
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Section		
Est. Proceeds Bonds & Notes Authorized	0.00	XXXXXXXXX
Proceeds Bonds & Notes Authorized but not Issued	XXXXXXXXX	0.00
Cash	863,653.21	
Investments	8,877,976.90	
Fixed Capital Authorized But Not Completed	15,684,249.33	
Fixed Capital Completed	123,748,466.18	
Serial Bonds Payable		21,180,000.00
Improvement Authorizations - Funded		6,777,976.90
Improvement Authorizations - Unfunded		0.00
Reserve for Amortization		117,158,957.58
Deferred Reserve for Amortization		1,093,757.93
Fund Balance		2,963,653.21
TOTAL	<u>149,174,345.62</u>	<u>149,174,345.62</u>

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance January 1, 2015	2015 Budget Revenue Realized	2015 Received	2015 Canceled	Balance Dec. 31, 2015
NJDEP - Recycling Enhancement Act, 2014	0.00	\$456,000.00	\$456,000.00	0.00	0.00
Totals	0.00	\$456,000.00	\$456,000.00	0.00	0.00

Reclamation Center Utility Grant Fund

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

<u>Grant Name</u>	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		2015 Expended	2015 Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
NJDEP - Recycling Enhancement Act, 2010	426,139.99	0.00	0.00	152,670.08		273,469.91
NJDEP - Recycling Enhancement Act, 2011	275,472.83	0.00	0.00	111,655.64		163,817.19
NJDEP - Recycling Enhancement Act, 2012	285,000.00	0.00	0.00	59,000.00		226,000.00
NJDEP - Recycling Enhancement Act, 2013	407,000.00	0.00	0.00	25,186.29		381,813.71
NJDEP - Recycling Enhancement Act, 2014	0.00	0.00	456,000.00	0.00		456,000.00
Totals	\$ 1,393,612.82	0.00	456,000.00	\$ 348,512.01	\$ -	\$1,501,100.81

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens			Operating Budget								
			Assessments and Liens	Operating Budget	Assessments and Liens	Operating Budget	Assessments and Liens							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF RECLAMATION UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	16,075,000.00	16,075,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Reclamation Center Utility Fees	25,925,000.00	25,033,764.47	(891,235.53) *
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NJDEP - Recycling Enhancement Act, 2014	456,000.00	456,000.00	
Subtotal	42,456,000.00	41,564,764.47	(891,235.53)
Deficit (General Budget)** _____ 06			
_____ 07	42,456,000.00	41,564,764.47	(891,235.53)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	42,000,000.00
Added by N.J.S. 40A:4-87	456,000.00
Emergency	0
Total Appropriations	42,456,000.00
Add: Overexpenditures (See Footnote)	0
Total Appropriations and Overexpenditures	42,456,000.00
Deduct Expenditures:	
Paid or Charged	36,075,448.10
Reserved	2,380,551.90
Surplus (General Budget)**	
Total Expenditures	38,456,000.00
Unexpended Balance Canceled (See Footnote)	4,000,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

RECLAMATION UTILITY

NOTE: Section 1 of this sheet is require to be filled out ONLY if the 2015 RECLAMATION Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	41,564,764.47	
Miscellaneous Revenue Not Anticipated	1,251,108.02	
2014 Appropriation Reserves Cancelled (Excess Revenue Realized)	4,249,082.44	
Accounts Payable Cancelled	4,314.98	
Total Revenue Realized		47,069,269.91
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged	36,075,448.10	
Reserved	2,380,551.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	38,456,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		38,456,000.00
Excess		8,613,269.91
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	8,613,269.91	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the RECLAMATION Utility of 2014:

2014 Appropriation Reserves Canceled in 2015	4,249,082.44	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		4,249,082.44

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS RECLAMATION UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	0.00
Unexpended Balances of 2015 Appropriations Cancelled	xxxxxxxxxxxx	4,000,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	1,251,108.02
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxxxxxx	4,249,082.44
Accounts Payable Cancelled		4,314.98
Deficit in Anticipated Revenue	891,235.53	xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	8,613,269.91	xxxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	9,504,505.44	9,504,505.44

OPERATING SURPLUS - RECLAMATION UTILITY

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxxxx	17,650,974.09
Excess in Results of 2015 Operations	xxxxxxxxxxxx	8,613,269.91
Amount Appropriated in 2015 Budget - Cash	16,075,000.00	xxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance - December 31, 2015	10,189,244.00	xxxxxxxxxxxx
	26,264,244.00	26,264,244.00

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM RECLAMATION UTILITY - TRIAL BALANCE)

Cash	6,163,124.66
Investments	38,599,737.65
Subtotal	44,762,862.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	34,573,618.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	10,189,244.00
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	10,189,244.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

NOT APPLICABLE

SCHEDULE OF _____

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2015 \$ _____

SCHEDULE OF _____

LIENS

Balance December 31, 2014 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2015 \$ _____

NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

RECLAMATION UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXXXXXXXX	17,950,000.00	
Issued	XXXXXXXXXXXXXX	5,805,000.00	
Paid	2,575,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2015	21,180,000.00	XXXXXXXXXXXXXX	
	23,755,000.00	23,755,000.00	
2016 Bond Maturities - Capital Bonds			2,995,000.00
2016 Interest on Bonds *			654,625.29

INTEREST ON BONDS - RECLAMATION UTILITY BUDGET

2016 Interest of Loans (*Items)	654,625.29	
Less: Interest Accrued to 12/31/15 (Trial Balance)	228,599.79	
Subtotal	426,025.50	
Add: Interest to be Accrued as of 12/31/16	281,282.36	
Required Appropriation 2016		707,307.86

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Reclamation Utility Bonds, Series 2015	385,000.00	5,805,000.00	12/1/2015	T.I.C. 2.249331

County of Monmouth
\$5,805,000 Reclamation Utility Bonds, Series 2015

Dated: 12/01/2015
Delivered: 12/01/2015
No Calls

Debt Service Schedule

\$ 5,805,000.00

<i>Calendar Yr</i>	<i>Coupon Date</i>	<i>Cusip #</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Periodic Debt Service</i>	<i>Fiscal Debt Service</i>	<i>Outstanding Debt</i>
	07/15/2016	609561EP6	385,000.00	2.000	147,357.79	532,357.79	532,357.79	5,420,000.00
2017	01/15/2017				114,562.50	114,562.50	-	5,420,000.00
	07/15/2017	609561EQ4	385,000.00	4.000	114,562.50	499,562.50	614,125.00	5,035,000.00
2018	01/15/2018				106,862.50	106,862.50	-	5,035,000.00
	07/15/2018	609561ER2	385,000.00	5.000	106,862.50	491,862.50	598,725.00	4,650,000.00
2019	01/15/2019				97,237.50	97,237.50	-	4,650,000.00
	07/15/2019	609561ES0	385,000.00	5.000	97,237.50	482,237.50	579,475.00	4,265,000.00
2020	01/15/2020				87,612.50	87,612.50	-	4,265,000.00
	07/15/2020	609561ET8	385,000.00	5.000	87,612.50	472,612.50	560,225.00	3,880,000.00
2021	01/15/2021				77,987.50	77,987.50	-	3,880,000.00
	07/15/2021	609561EU5	385,000.00	5.000	77,987.50	462,987.50	540,975.00	3,495,000.00
2022	01/15/2022				68,362.50	68,362.50	-	3,495,000.00
	07/15/2022	609561EV3	385,000.00	5.000	68,362.50	453,362.50	521,725.00	3,110,000.00
2023	01/15/2023				58,737.50	58,737.50	-	3,110,000.00
	07/15/2023	609561EW1	385,000.00	5.000	58,737.50	443,737.50	502,475.00	2,725,000.00
2024	01/15/2024				49,112.50	49,112.50	-	2,725,000.00
	07/15/2024	609561EX9	385,000.00	5.000	49,112.50	434,112.50	483,225.00	2,340,000.00
2025	01/15/2025				39,487.50	39,487.50	-	2,340,000.00
	07/15/2025	609561EY7	390,000.00	5.000	39,487.50	429,487.50	468,975.00	1,950,000.00
2026	01/15/2026				29,737.50	29,737.50	-	1,950,000.00
	07/15/2026	609561EZ4	390,000.00	3.000	29,737.50	419,737.50	449,475.00	1,560,000.00
2027	01/15/2027				23,887.50	23,887.50	-	1,560,000.00
	07/15/2027	609561FA8	390,000.00	3.000	23,887.50	413,887.50	437,775.00	1,170,000.00
2028	01/15/2028				18,037.50	18,037.50	-	1,170,000.00
	07/15/2028	609561FB6	390,000.00	3.000	18,037.50	408,037.50	426,075.00	780,000.00
2029	01/15/2029				12,187.50	12,187.50	-	780,000.00
	07/15/2029	609561FC4	390,000.00	3.000	12,187.50	402,187.50	414,375.00	390,000.00
2030	01/15/2030				6,337.50	6,337.50	-	390,000.00
	07/15/2030	609561FD2	390,000.00	3.250	6,337.50	396,337.50	402,675.00	
			5,805,000.00		1,727,657.79	7,532,657.79		

NOT APPLICABLE
SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding - December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation 2016	\$

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

RECLAMATION UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	0.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	0.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	0.00
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0.00	
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	0.00	XXXXXXXXXXXXXXXXXX
	0.00	0.00

RECLAMATION UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	0.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	0.00
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	0.00
Appropriated to Finance Improvement Authorizations	0.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	0.00	XXXXXXXXXXXXXXXXXX
	0.00	0.00

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Reclamation
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Acquisition of Equipment - Reclamation Center	1,480,000.00	1,480,000.00	** 0.00	0.00

* No down payment for Refunding Bonds is required, pursuant to N.J.S.A. 40:2-52.

** No down payment is required for a self-liquidating utility, pursuant to N.J.S.A. 40:2-47(a).

RECLAMATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	2,327,901.43
Premium on Sale of Bonds	xxxxxxxxxx	635,751.78
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxx
Balance December 31, 2015	2,963,653.21	xxxxxxxxxx
	2,963,653.21	2,963,653.21

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 14, 2015 - 7:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond ordinance providing an appropriation of \$1,480,000 for various equipment for Reclamation Center for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$1,480,000 bonds or notes of the County for financing part of the cost thereof. (First Reading)

Official Document #	BO# 2015-0006						
Meeting Date	05/14/2015						
Introduced Date	05/14/2015						
Adopted Date	05/14/2015						
Agenda Item	27						
FREEHOLDER	PREP	REC	NOVE	SEC	AVE	WAY	ABST
Arnone	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 14, 2015

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$1,480,000 FOR VARIOUS EQUIPMENT FOR RECLAMATION CENTER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$1,480,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$1,480,000. No down payment is required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law") as the purpose authorized herein is deemed self-liquidating and the obligations authorized herein are deductible from the gross debt of the County, as more fully explained in Section 6(e) of this ordinance.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$1,480,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$1,480,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for which obligations are to be issued, the estimated cost of each Improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each Improvement and the period of usefulness of each Improvement are as follows:

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0006

#2209594 v1
015606-53312

Improvements	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of equipment, including but not limited to excavator, bulldozers, front-end loader and truck column lifts.	\$1,480,000	\$1,480,000	15 Years
TOTAL	\$1,480,000	\$1,480,000	

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$1,480,000.

(c) The estimated cost of the Improvements is \$1,480,000 which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: May 14, 2015
 Adopted on: May 14, 2015
 Official Resolution#: 2015-0006

#2209594 v1
 015606-53312

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$1,480,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$150,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

(e) This bond ordinance authorizes obligations of the County solely for purposes described in N.J.S.A. 40A:2-7(h). The obligations authorized herein are to be issued for a purpose that is deemed to be self-liquidating pursuant to N.J.S.A. 40A:2-47(a) and are deductible from gross debt pursuant to N.J.S.A. 40A:2-44(c).

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0006

#2209594 v1
015606-53312

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,480,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 14, 2015
Official Resolution#: 2015-0006

#2209594 v1
015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Borough of Keyport, 70 West Front Street, Keyport, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,480,000 For Various Equipment For Reclamation Center For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$1,480,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of equipment, including but not limited to excavator, bulldozers, front-end loader and truck column lifts.

Appropriation: \$1,480,000

Bonds/Notes Authorized: \$1,480,000

Grants (if any) Appropriated: None

Section 20 Costs: \$150,000

Useful Life: 15 years

Marion Masnick

Clerk Of The Board Of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$46.50)

0000455584-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, May 15, 2015

Date: 5/15/15

Pamela D. Russell

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 28, 2015 - 7:00 PM

Location: Keyport Borough Hall
 Council Chambers
 70 W. Front Street
 Keyport, NJ 07735

Agenda: Bond ordinance providing an appropriation of \$1,480,000 for various equipment for Reclamation Center for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$1,480,000 bonds or notes of the County for financing part of the cost thereof. (Second Reading)

Official Document #	BO# 2015-0006						
Meeting Date	05/28/2015						
Introduced Date	05/14/2015						
Adopted Date	05/28/2015						
Agenda Item	25						
FREEHOLDER	PRES.	ABS.	NOVE	SEC	AYE	NAY	ABST.
Arnone	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 28, 20 15

Marcia Masnick
 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$1,480,000 FOR VARIOUS EQUIPMENT FOR RECLAMATION CENTER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$1,480,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$1,480,000. No down payment is required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law") as the purpose authorized herein is deemed self-liquidating and the obligations authorized herein are deductible from the gross debt of the County, as more fully explained in Section 6(e) of this ordinance.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$1,480,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$1,480,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for which obligations are to be issued, the estimated cost of each Improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each Improvement and the period of usefulness of each Improvement are as follows:

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0006

#2209594 v1
015606-53312

Improvements	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of equipment, including but not limited to excavator, bulldozers, front-end loader and truck column lifts.	\$1,480,000	\$1,480,000	15 Years
TOTAL	\$1,480,000	\$1,480,000	

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$1,480,000.

(c) The estimated cost of the Improvements is \$1,480,000 which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: May 14, 2015
 Adopted on: May 28, 2015
 Official Resolution#: 2015-0006

#2209594 v1
 015606-53312

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$1,480,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$150,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

(e) This bond ordinance authorizes obligations of the County solely for purposes described in N.J.S.A. 40A:2-7(h). The obligations authorized herein are to be issued for a purpose that is deemed to be self-liquidating pursuant to N.J.S.A. 40A:2-47(a) and are deductible from gross debt pursuant to N.J.S.A 40A:2-44(c).

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

Introduced on: May 14, 2015
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#2209594 v1
015606-53312

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,480,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015
Adopted on: May 28, 2015
Official Resolution#: 2015-0006

#2209594 v1
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THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ.,
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,480,000 For Various Equipment For Reclamation Center For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$1,480,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of equipment, including but not limited to excavator, bulldozers, front-end loader and truck column lifts.

Appropriation: \$1,480,000

Bonds/Notes Authorized: \$1,480,000

Grants (if any) Appropriated: None

Section 20 Costs: \$150,000

Useful Life: 15 years

Maion Masnick

Clerk Of The Board Of Chosen Freeholders
(\$42.00)

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Bo 2015-0006

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Monday, June 1, 2015

Date: 6/1/2015

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County