



2015 Monmouth County Budget Presentation

Public Budget Presentations

April 1 at 7 p.m. – Eastern Branch Library, Shrewsbury

April 9 at 7 p.m. – Hall of Records, Freehold

**Presented by the
Monmouth County Board of Chosen Freeholders**

Gary J. Rich, Sr., Director
Serena DiMaso, Deputy Director

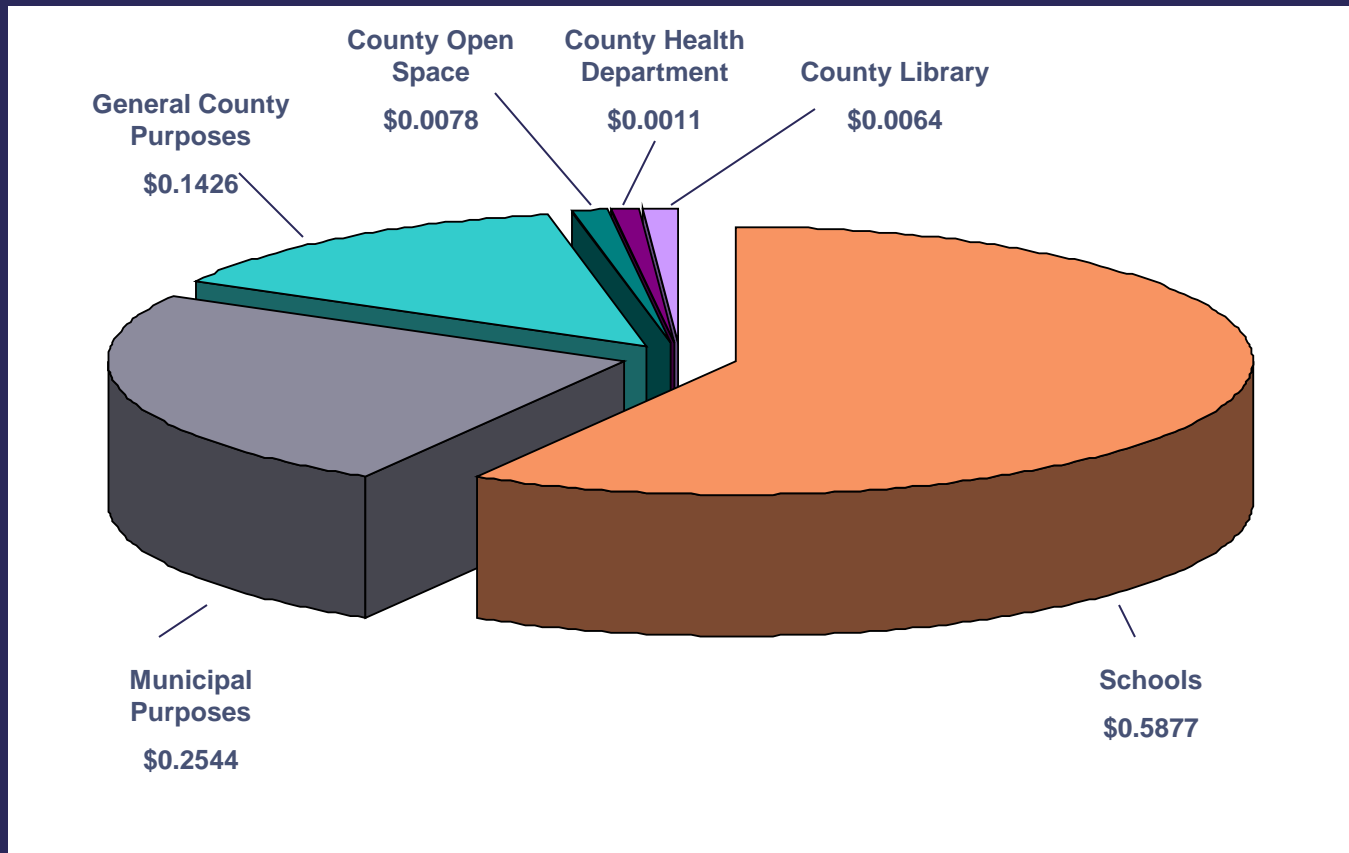
Lillian G. Burry

John P. Curley

Thomas A. Arnone

www.visitmonmouth.com

Where do your tax dollars go?



2014 - For every property tax dollar paid, only 15.79 cents (on average) were sent to Monmouth County.



Where do your tax dollars go?

County taxes pay for:

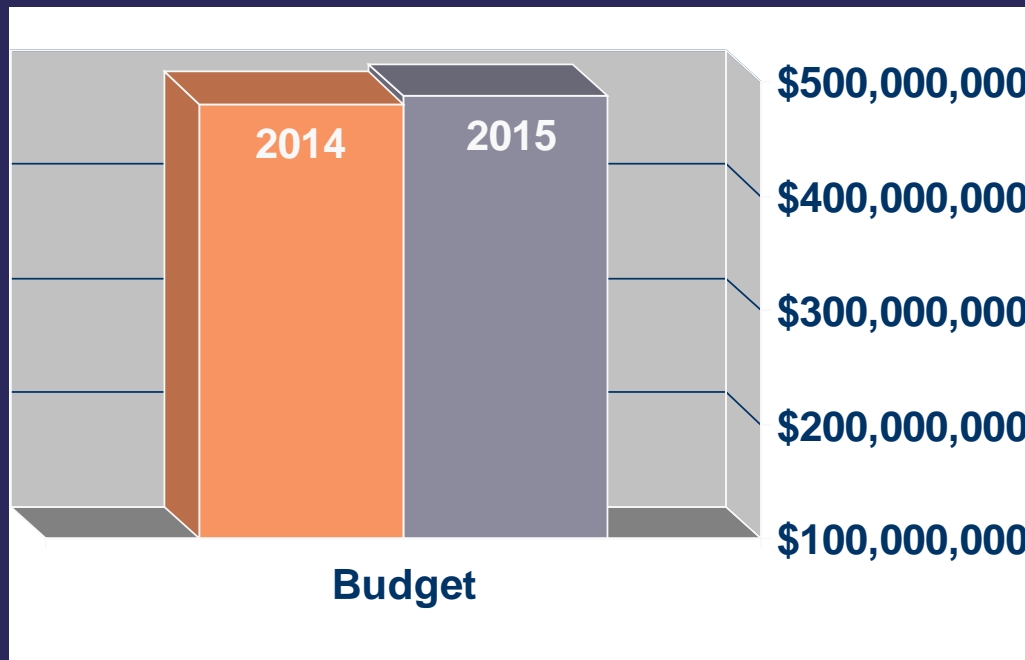
- Maintenance of 1,000 lane miles of County roads and 980 bridges and culverts
- 41 park, recreation and open space areas encompassing 15,199 acres
- 5 nationally ranked career academies
- Brookdale Community College
- Aging, Disability, Veterans Services
- Voter registration and all elections
- Public Safety
- Largest circulating library system in New Jersey
- County Health Department



Did you know? 1 in 5 Monmouth County residents receive services from the Monmouth County Department of Human Services.

Proposed 2015 Budget

2015 Budget	\$ 488,000,000
2014 Budget	\$ 480,900,000
Increase	\$ 7,100,000



1.48%
increase
over 2014

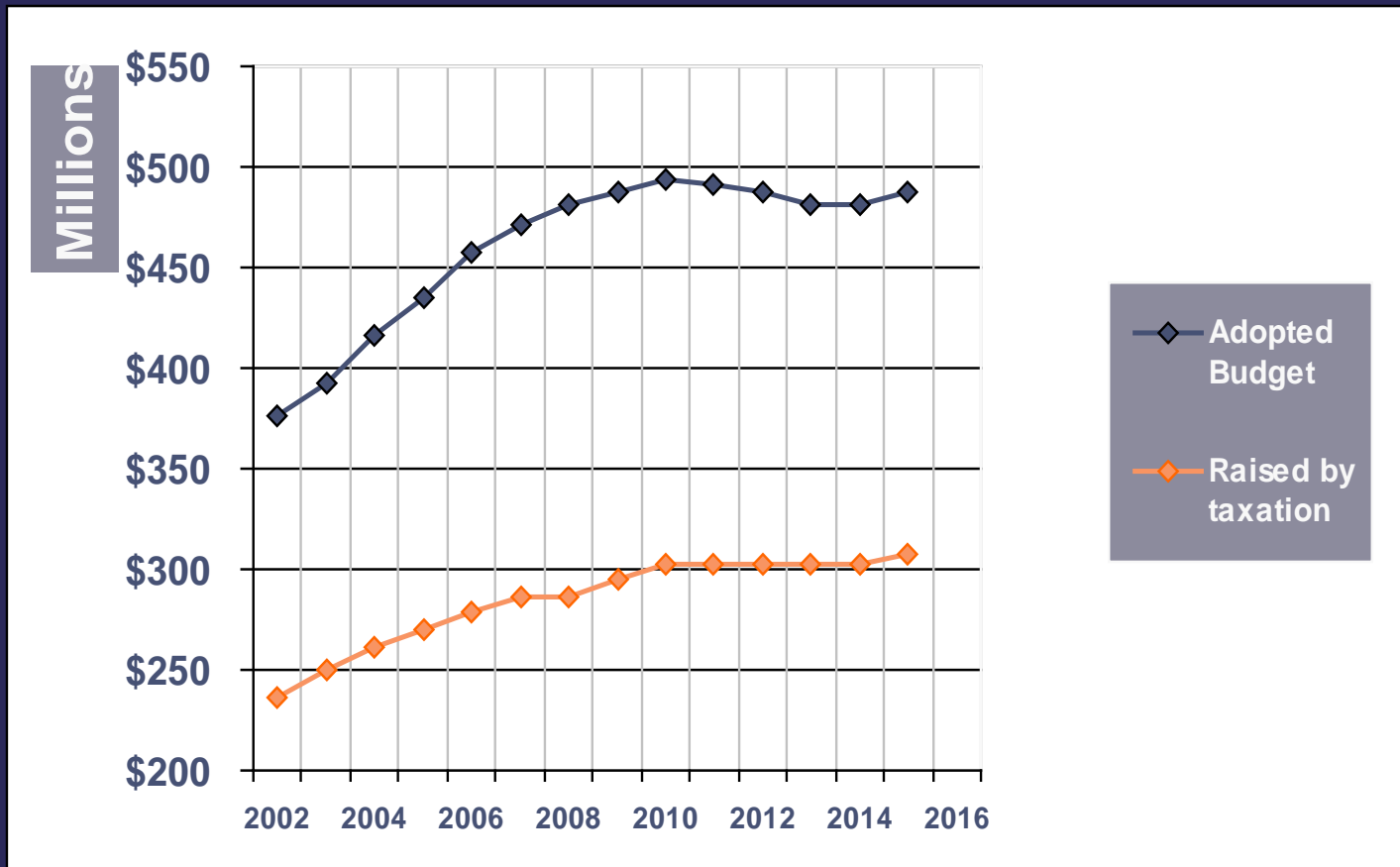


Why a Budget Increase?

<u>REVENUES</u>	<u>2014</u>	<u>2015</u>	<u>Difference</u>
State Rebates	\$26,142,091	\$ 30,566,603	\$ 4,424,512
Grants	\$ 8,775,058	\$ 10,013,762	\$ 1,238,704
Totals	\$ 34,917,149	\$ 40,580,365	\$ 5,663,216

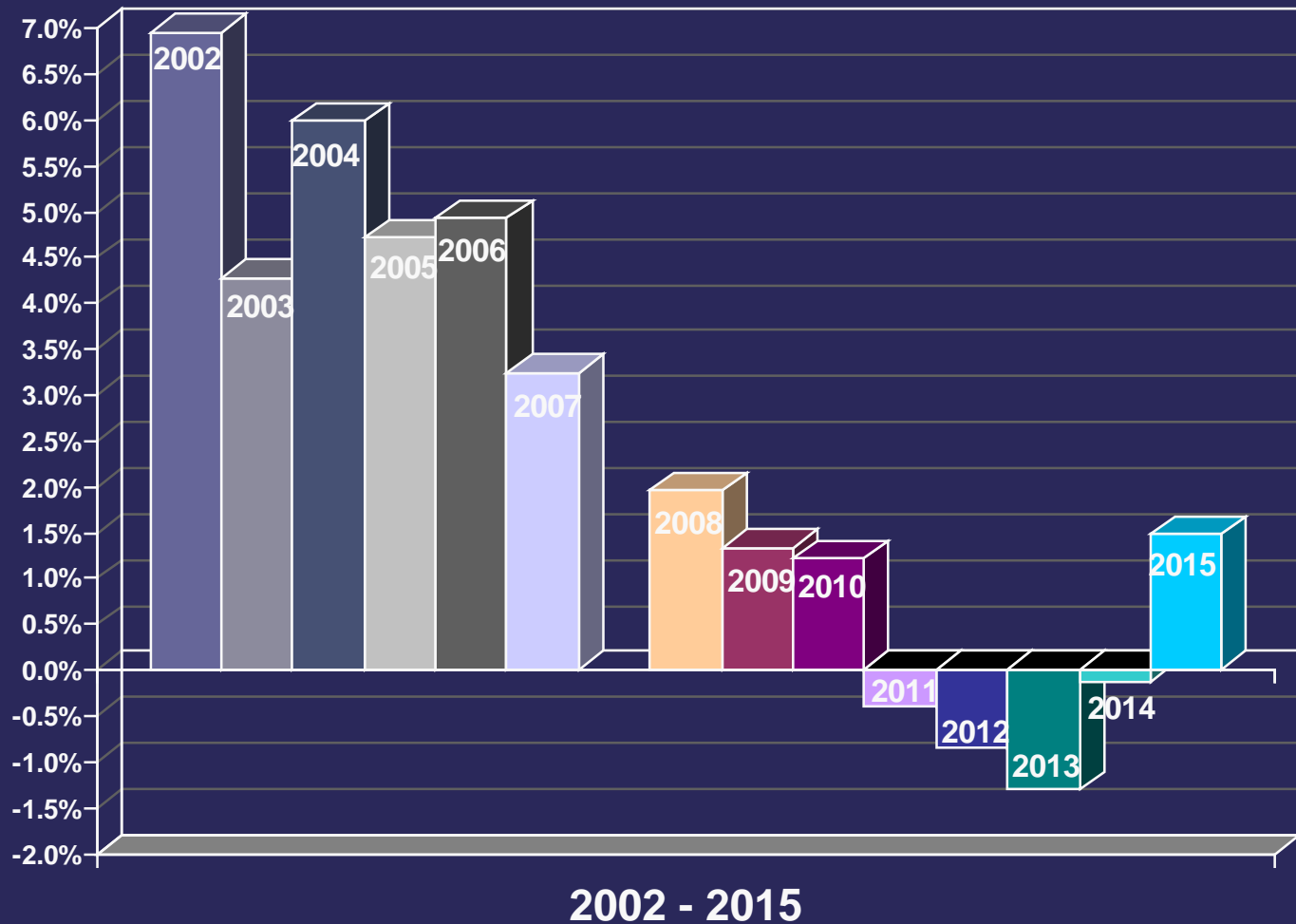
<u>EXPENSES</u>	<u>2014</u>	<u>2015</u>	<u>Difference</u>
State Rebates (inc. County's 15% share)	\$ 29,016,344	\$ 34,335,139	\$ 5,318,795
Grants	\$ 8,775,058	\$ 10,013,762	\$ 1,238,704
Totals	\$ 37,791,402	\$ 44,348,901	\$ 6,557,499

Budget Trends



Commitment to Controlling the Budget

Annual Budget Change



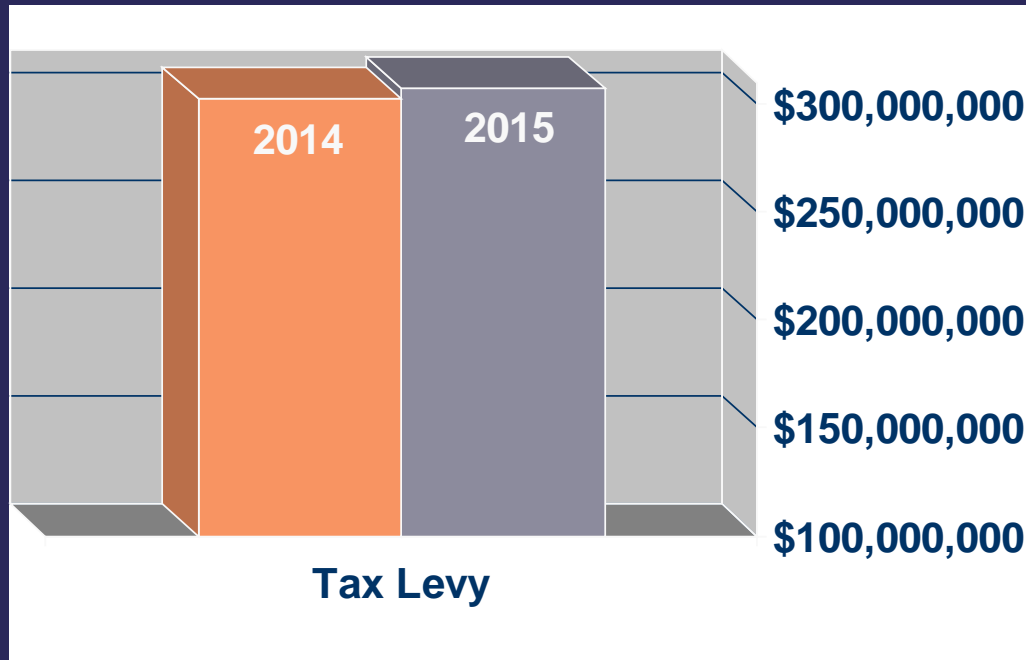
Commitment to Controlling the Budget

Year	Adopted budget	\$20M Avg.	Change to budget	5% Avg.	Percent change	Amount by tax	\$11.3M Avg.	Change to tax Levy	4.63% Avg.	Change to tax Levy
2002	\$376,321,895		\$24,474,923		6.96%	\$236,020,000		\$17,434,808		7.98%
2003	\$392,441,251		\$16,119,356		4.28%	\$250,251,000		\$14,231,000		6.03%
2004	\$415,955,391		\$23,514,139		5.99%	\$260,752,374		\$10,501,374		4.20%
2005	\$435,548,908		\$19,593,517		4.71%	\$269,650,000		\$8,897,626		3.41%
2006	\$457,032,323		\$21,483,414		4.93%	\$278,540,000		\$8,890,000		3.30%
2007	\$471,854,000		\$14,821,676		3.24%	\$286,504,000		\$7,964,000		2.86%
2008	\$481,114,000	\$2.02M Avg.	\$9,260,000	.43% Avg.	1.96%	\$286,504,000	\$2.6M Avg.	\$0	.86% Avg.	0%
2009	\$487,500,152		\$6,386,152		1.33%	\$294,784,152		\$8,280,152		2.89%
2010	\$493,400,000		\$5,899,848		1.21%	\$302,475,000		\$7,690,848		2.60%
2011	\$491,500,000		(\$1,900,000)		(0.39%)	\$302,475,000		\$0		0%
2012	\$487,350,000		(\$4,150,000)		(0.84%)	\$302,475,000		\$0		0%
2013	\$481,000,000		(\$6,350,000)		(1.30%)	\$302,475,000		\$0		0%
2014	\$480,900,000		(\$100,000)		(0.02%)	\$302,475,000		\$0		0%
2015	\$488,000,000		\$7,100,000		1.48%	\$307,000,000		\$4,525,000		1.496%



Proposed 2015 Tax Levy

2015 Tax Levy	\$ 307,000,000
2014 Tax Levy	\$ 302,475,000
Increase	\$ 4,525,000



1.496%
increase
over 2014



Reducing Costs, Improving Efficiency

Through attrition, the County has maintained its commitment to a smaller, efficient workforce.

2008 - 3,781 Positions
3,227 Full-Time
158 Part-Time
396 Seasonal

2015 - 3,131 Positions
2,841 Full-Time
118 Part-Time
172 Seasonal



Impact of County Care Centers

Geraldine L. Thompson Care Center

OPERATING RESULTS – 2010-2014

	2010	2011	2012	2013	2014* Thru 03/24/15
REVENUE	\$ 9,928,778	\$ 11,075,692	\$ 9,751,527	\$ 8,425,310	\$ 8,513,427
TOTAL OPERATING AND REAL INDIRECT (INSURANCE/UTILITIES/ ADMINISTRATION) COSTS	\$ 13,225,079	\$ 12,960,363	\$ 12,441,953	\$ 11,702,468	\$ 11,780,756
SURPLUS/(DEFICIT) INCLUDING REAL INDIRECT COSTS	\$ (3,296,301)	\$ (1,884,671)	\$ (2,690,427)	\$ (3,277,158)	\$ (3,267,329)



Impact of County Care Centers

John L. Montgomery Care Center

OPERATING RESULTS – 2010-2014

	2010	2011	2012	2013	2014* Thru 03/24/15
REVENUE	\$ 13,976,346	\$ 13,047,241	\$ 9,852,364	\$ 10,115,611	\$ 9,987,524
TOTAL OPERATING AND REAL INDIRECT (INSURANCE/UTILITIES/ ADMINISTRATION) COSTS	\$ 15,451,877	\$ 14,918,064	\$ 14,094,532	\$ 13,735,677	\$ 13,771,807
SURPLUS/(DEFICIT) INCLUDING REAL INDIRECT COSTS	\$ (1,475,531)	\$ (1,870,824)	\$ (4,242,168)	\$ (3,620,066)	\$ (3,784,283)



Fixed Costs

	2014	2015
Insurance (incl. ACA mandates)	\$ 67,950,000	\$ 63,750,000
State Rebate Costs	\$ 29,016,344	\$ 34,335,139
Pension (incl. Social Security)	\$ 37,350,000	\$ 36,125,000
Debt Service	\$ 53,263,364	\$ 54,653,503
Total	\$ 187,579,708	\$ 188,863,642

Total increase in fixed costs \$ 1,283,934



Financial Highlights - Expenditures

	<u>2014</u>	<u>2015</u>	<u>Difference</u>
General Government	\$ 8,297,655	\$ 8,502,802	\$ 205,147
Land Use Administration	\$ 118,033	\$ 118,033	\$ 0
Code Enforcement & Administration	\$ 1,250	\$ 1,250	\$ 0
Insurance	\$ 67,950,000	\$ 63,750,000	(\$ 4,200,000)
Public Safety Functions	\$ 13,123,676	\$ 13,383,264	\$ 259,588
Public Works Functions	\$ 12,596,568	\$ 12,518,473	(\$ 78,095)
Human Services & Health	\$ 54,615,688	\$ 60,364,928	\$ 5,749,240



Financial Highlights - Expenditures

	<u>2014</u>	<u>2015</u>	<u>Difference</u>
Parks & Recreation Functions	\$ 1,915,100	\$ 1,852,486	(\$ 62,614)
Education Functions	\$ 36,955,482	\$ 36,957,390	\$ 1,908
Other Common Operating Functions	\$ 4,312	\$ 700	(\$ 3,612)
Utility Expenses & Bulk Purchases	\$ 12,075,000	\$ 11,200,000	(\$ 875,000)
Contingent	\$ 160,000	\$ 160,000	\$ 0
Statutory Expenditures	\$ 37,350,000	\$ 36,125,000	(\$ 1,225,000)
Federal & State Grants	\$ 9,825,058	\$ 11,063,762	\$ 1,238,704



Financial Highlights - Expenditures

	<u>2014</u>	<u>2015</u>	<u>Difference</u>
Capital Improvements	\$ 750,000	\$ 2,250,000	\$ 1,500,000
Debt Service	\$ 53,263,364	\$ 54,653,503	\$ 1,390,139
Salaries & Wages	\$ 171,898,814	\$ 175,098,409	\$ 3,199,595
Totals	\$ 480,900,000	\$ 488,000,000	\$ 7,100,000



Financial Highlights - Revenues

	2014	2015	Difference
Fund Balance	\$ 43,000,000	\$ 40,000,000	(\$ 3,000,000)
Miscellaneous Revenues	\$ 43,677,061	\$ 45,664,167	\$ 1,987,106
Monmouth County Care Centers	\$ 18,540,000	\$ 18,475,000	(\$ 65,000)
Total State & Federal Revenues Offset With Appropriations	\$ 8,775,058	\$ 10,013,762	\$ 1,238,704
New Jersey State Aid	\$ 46,317,585	\$ 50,125,313	\$ 3,807,728
Other Special Items	\$ 18,115,296	\$ 16,721,758	(\$ 1,393,538)
Amount to be raised by taxation –			
County Purpose Tax	\$ 302,475,000	\$ 307,000,000	\$ 4,525,000
Total	\$ 480,900,000	\$ 488,000,000	\$ 7,100,000



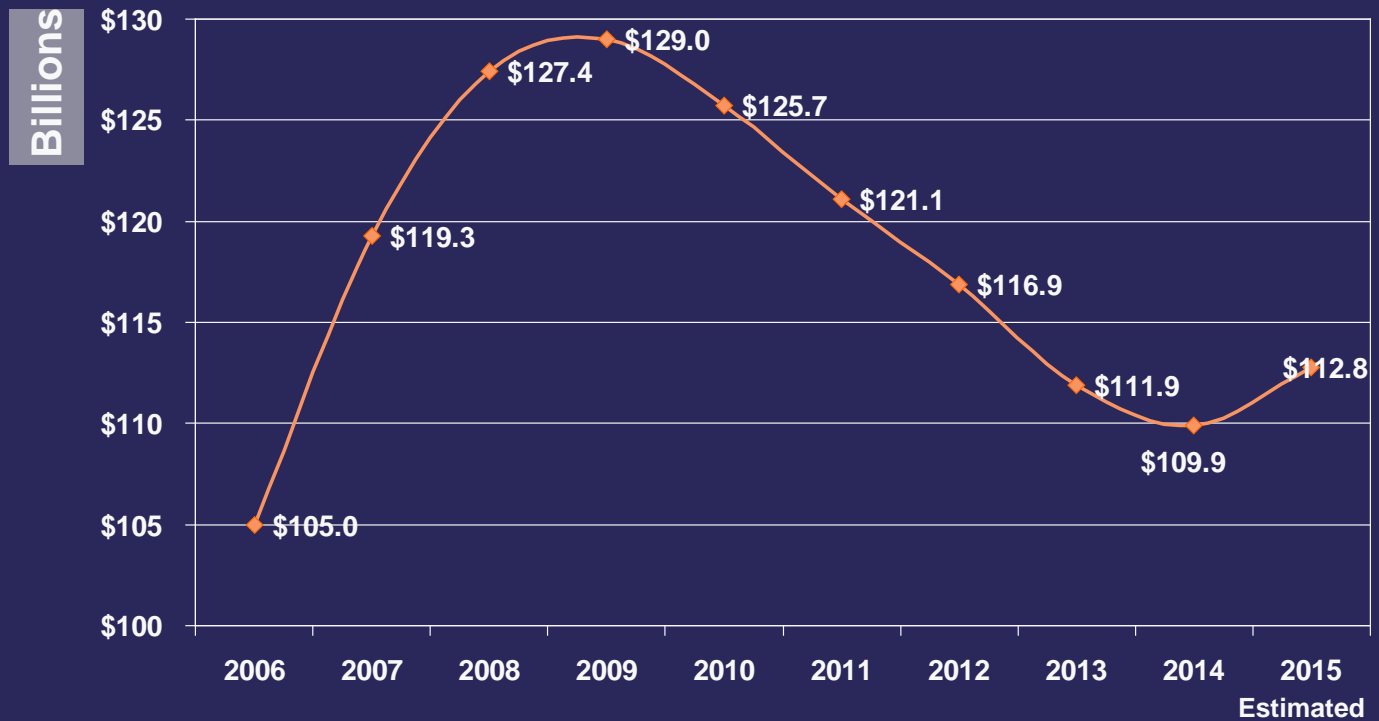
Doing More with Less

Miscellaneous Revenue Anticipated (excluding grants)



Ratables on the Rise

Ratable Base



Leveraging Fund Balance

	Fund Balance, Jan. 1	Utilized in Budget	Fund Balance Regenerated	Change to Fund Balance
2007	\$ 85,872,728	\$ 48,500,000	\$ 49,930,640	\$ 1,430,640
2008	\$ 87,303,368	\$ 48,500,000	\$ 44,845,471	(\$ 3,654,529)
2009	\$ 83,648,839	\$ 44,850,000	\$ 44,965,400	\$ 115,400
2010	\$ 83,764,239	\$ 44,850,000	\$ 37,906,643	(\$ 6,943,357)
2011	\$ 76,820,883	\$ 43,865,000	\$ 44,134,572	\$ 269,572
2012	\$ 77,090,455	\$ 43,865,000	\$ 46,090,173	\$ 2,225,173
2013	\$ 79,315,628	\$ 46,000,000	\$ 42,892,389	(\$ 3,107,611)
2014	\$ 76,208,017	\$ 43,000,000	\$ 33,220,191	(\$ 9,779,809)
2015	\$ 66,428,207	\$ 40,000,000	\$ 33,700,000*	(\$ 6,300,000)*

*Projected



Strongest Rated in New Jersey

Aaa	Aaa	Aaa
Exceptionally Strong	Highest Quality	Extremely Strong
Fitch	Moody's	Standard & Poor's

Monmouth County is the only New Jersey county to hold a Aaa rating with the top three bond rating agencies.



Upcoming Budget Presentation

**Presentations of the proposed 2015 Budget
are scheduled for**

Wednesday, April 1 at 7 p.m.

Eastern Branch Library

1001 Route 35

Shrewsbury, NJ 07702

Thursday, April 9 at 7 p.m.

Hall of Records

1 East Main Street

Freehold, NJ 07728



Budget Adoption

The proposed 2015 Budget is scheduled for adoption on

Thursday, April 23 at 7:00pm
Spring Lake Boro Hall
423 Warren Avenue
Spring Lake, NJ 07762



Monmouth County Board of Chosen Freeholders

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For More Information:

Please visit

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