



2014 Monmouth County Budget Presentation

Public Budget Presentations

March 13 at 7pm – Eastern Branch Library, Shrewsbury

March 27 at 7pm – Library Headquarters, Manalapan

Monmouth County Board of Chosen Freeholders

Lillian G. Burry, Director

Gary J. Rich, Sr., Deputy Director

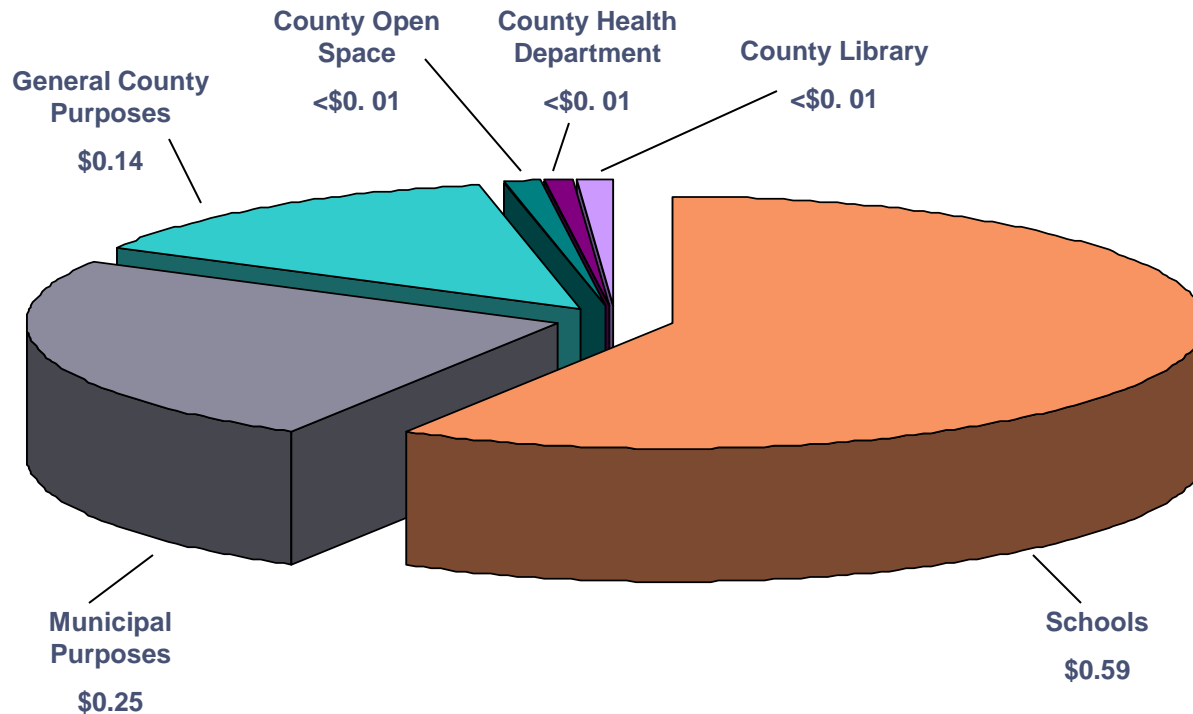
John P. Curley

Thomas A. Arnone

Serena DiMaso

Presentation available on County website at www.visitmonmouth.com

Where do your tax dollars go?



2013 - For every property tax dollar paid, only 16 cents (on average) was sent to Monmouth County.



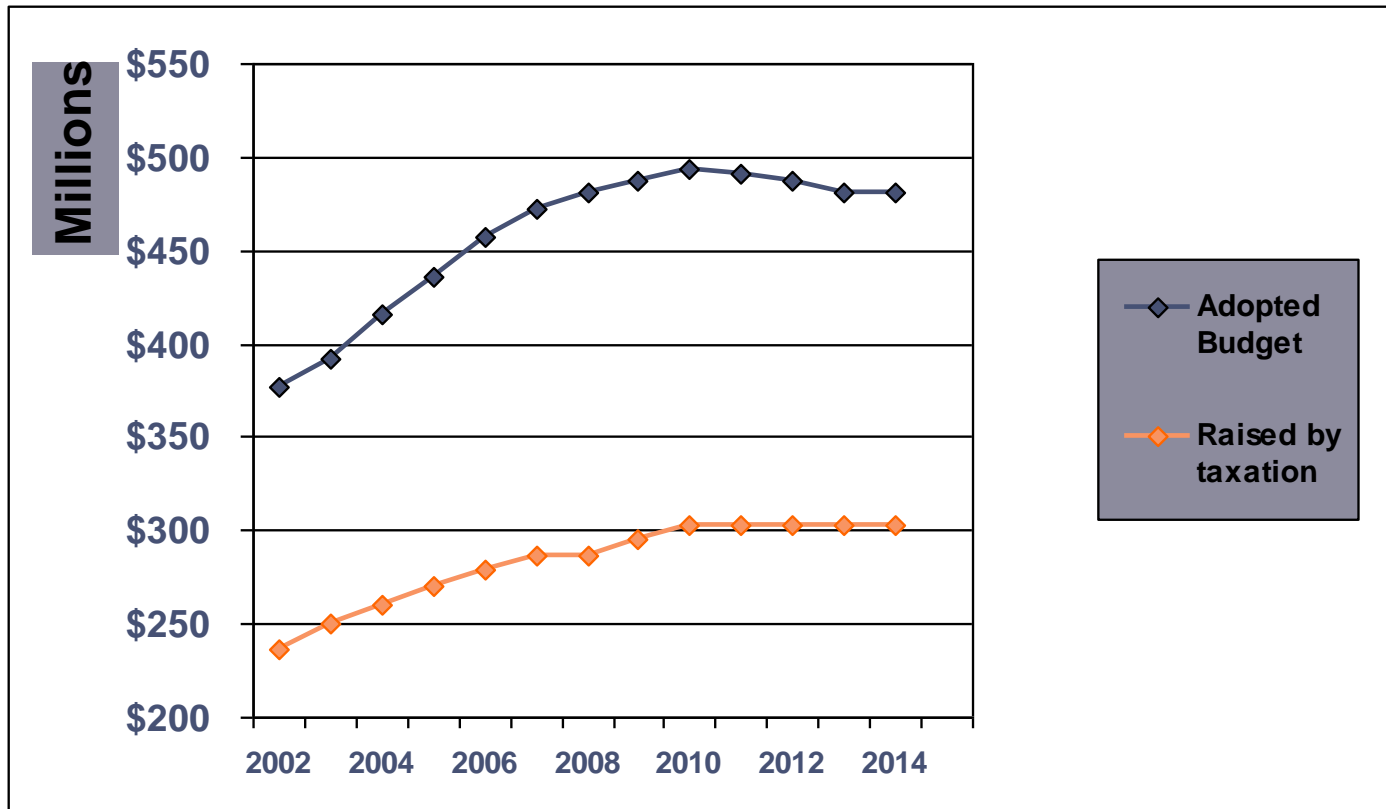
Where do your tax dollars go?

County taxes pay for:

- Maintenance of 1,000 lane miles of County roads
- 38 park, recreation and open space areas encompassing 15,000 acres
- 5 nationally ranked career academies
- Aging, Disability, Veterans Services
- Voter registration and all elections
- County Correctional Institution
- 911 communications
- Largest circulating library system in New Jersey
- County Health Department

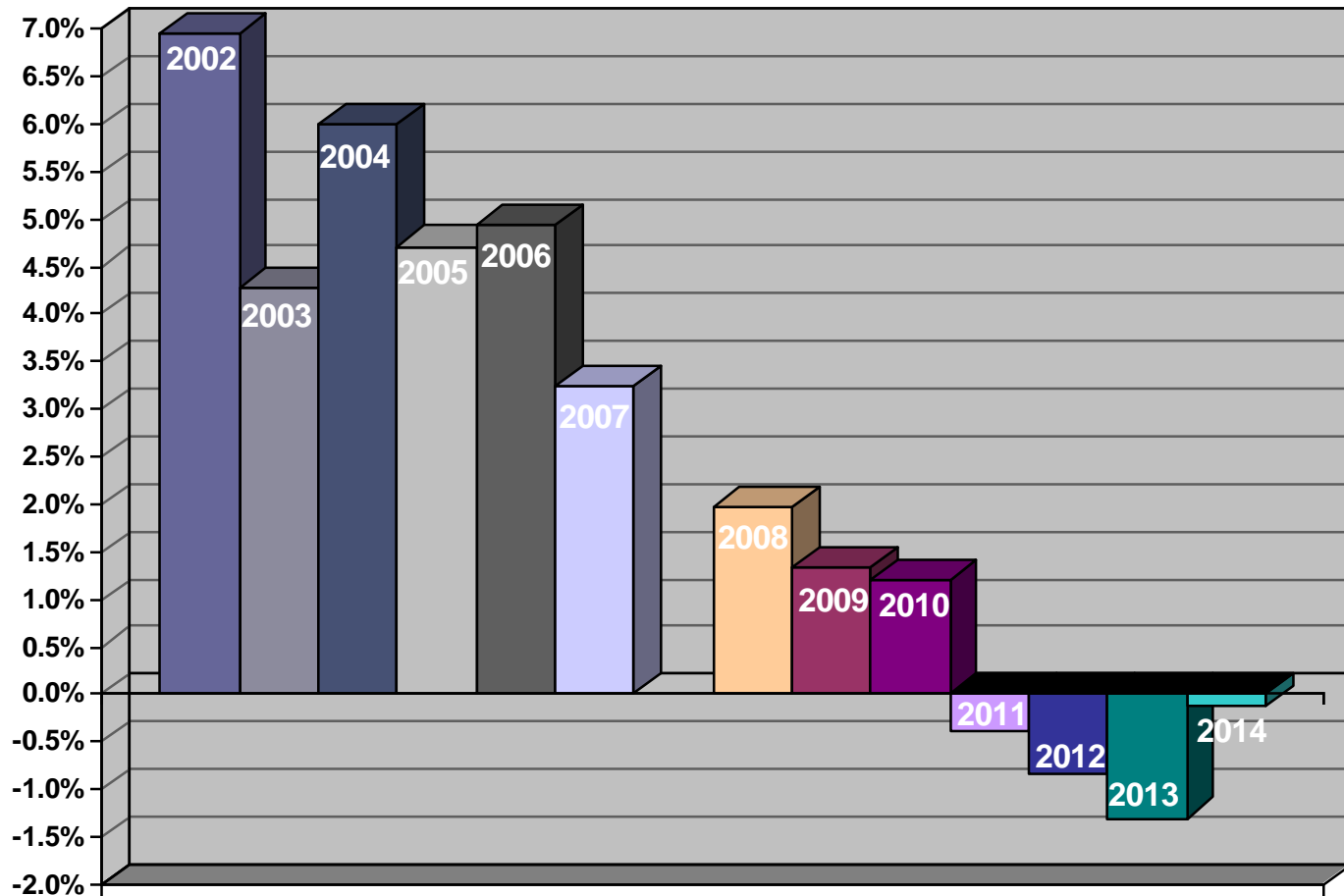


Budget Trends



Commitment to Cutting the Budget

Annual Budget Change



2002 - 2014



Commitment to Cutting the Budget

Year	Adopted budget	Change to budget	Percent change	Amount raised by taxation	Change to Tax Levy	Change to Tax Levy
2002	\$376,321,895	\$24,474,923	6.96%	\$236,020,000	\$17,434,808	7.98%
2003	\$392,441,251	\$16,119,356	4.28%	\$250,251,000	\$14,231,000	6.03%
2004	\$415,955,391	\$23,514,139	5.99%	\$260,752,374	\$10,501,374	4.20%
2005	\$435,548,908	\$19,593,517	4.71%	\$269,650,000	\$8,897,626	3.41%
2006	\$457,032,323	\$21,483,414	4.93%	\$278,540,000	\$8,890,000	3.30%
2007	\$471,854,000	\$14,821,676	3.24%	\$286,504,000	\$7,964,000	2.86%
2008	\$481,114,000	\$9,260,000	1.96%	\$286,504,000	\$0	0%
2009	\$487,500,152	\$6,386,152	1.33%	\$294,784,152	\$8,280,152	2.89%
2010	\$493,400,000	\$5,899,848	1.21%	\$302,475,000	\$7,690,848	2.60%
2011	\$491,500,000	(\$1,900,000)	(0.39%)	\$302,475,000	\$0	0%
2012	\$487,350,000	(\$4,150,000)	(0.84%)	\$302,475,000	\$0	0%
2013	\$481,000,000	(\$6,350,000)	(1.30%)	\$302,475,000	\$0	0%
2014	\$480,900,000	(\$100,000)	(0.02%)	\$302,475,000	\$0	0%

Reducing Costs, Improving Efficiency

Through attrition, the County has maintained its commitment to a smaller, efficient workforce.

2008 - 3,781 Positions
3,227 Full-Time
158 Part-Time
396 Seasonal

2014 - 3,103 Positions
2,834 Full-Time
117 Part-Time
152 Seasonal



Changes to the 2014 Budget Process

- Budget Subcommittee convened in Summer 2013
- Subcommittee met with each department to look for duplicative services
 - Legal, Information Technology, Finance, Human Resources, Buildings & Grounds
- Identified several areas for consolidation and savings



Changes to the 2014 Budget Process

- Working from year-end numbers instead of projections eliminated the need for multiple rounds of calculations
 - What appeared to be a \$23.5M budget gap in August, was a \$7.5M gap at year-end
- That \$7.5M was then distributed proportionately across all departments to identify their respective budget cuts.



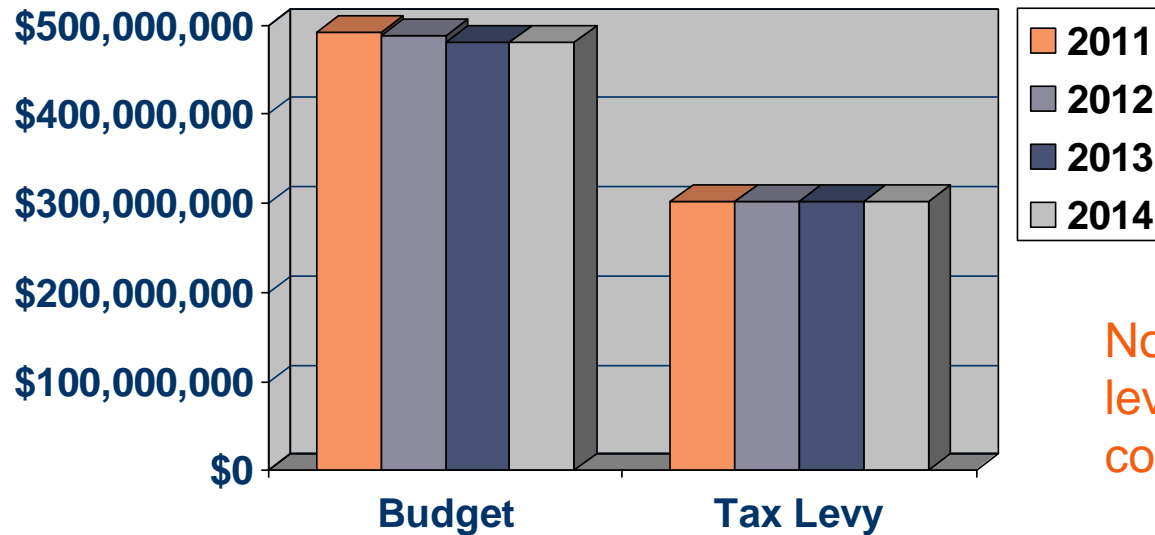
Proposed 2014 Budget

2014 Budget	\$ 480,900,000
2013 Budget	\$ 481,000,000
Decrease	(\$ 100,000)

.02%
Reduction
over 2013



Proposed 2014 Budget



No change to tax
levy for the 4th
consecutive year .



Fixed Costs

	2013	2014
Insurance (incl. ACA mandates)	\$ 61,800,000	\$ 67,950,000
State Rebate Costs	\$ 28,806,259	\$ 29,016,344
Pension (incl. Social Security)	\$ 35,950,000	\$ 37,350,000
Debt Service	\$ 54,382,195	\$ 53,263,364
Total	\$ 180,938,454	\$ 187,579,708

Total increase in fixed costs

\$ 6,641,254



Financial Highlights - Expenditures

	<u>2013</u>	<u>2014</u>	<u>Difference</u>
General Government	\$ 8,793,781	\$ 8,297,655	(\$ 496,126)
Land Use Administration	\$ 120,801	\$ 118,033	(\$ 2,768)
Code Enforcement & Administration	\$ 1,250	\$ 1,250	\$ 0
Insurance	\$ 61,800,000	\$ 67,950,000	\$ 6,150,000
Public Safety Functions	\$ 13,376,252	\$ 13,123,676	(\$ 252,576)
Public Works Functions	\$ 13,371,881	\$ 12,596,568	(\$ 775,313)
Human Services & Health	\$ 54,541,547	\$ 54,615,688	\$ 74,141



Financial Highlights - Expenditures

	<u>2013</u>	<u>2014</u>	<u>Difference</u>
Parks & Recreation Functions	\$ 1,760,523	\$ 1,915,100	\$ 154,577
Education Functions	\$ 38,385,826	\$ 36,955,482	(\$ 1,430,344)
Other Common Operating Functions	\$ 2,981	\$ 4,312	\$ 1,331
Utility Expenses & Bulk Purchases	\$ 11,000,000	\$ 12,075,000	\$ 1,075,000
Contingent	\$ 160,000	\$ 160,000	\$ 0
Statutory Expenditures	\$ 35,950,000	\$ 37,350,000	\$ 1,400,000
Federal & State Grants	\$ 10,847,623	\$ 9,825,058	(\$ 1,022,565)



Financial Highlights - Expenditures

	<u>2013</u>	<u>2014</u>	<u>Difference</u>
Capital Improvements	\$ 1,250,000	\$ 750,000	(\$ 500,000)
Debt Service	\$ 54,382,195	\$ 53,263,364	(\$ 1,118,831)
Salaries & Wages	\$ 175,255,340	\$ 171,898,813	(\$ 3,356,527)
Totals	\$ 481,000,000	\$ 480,900,000	(\$ 100,000)



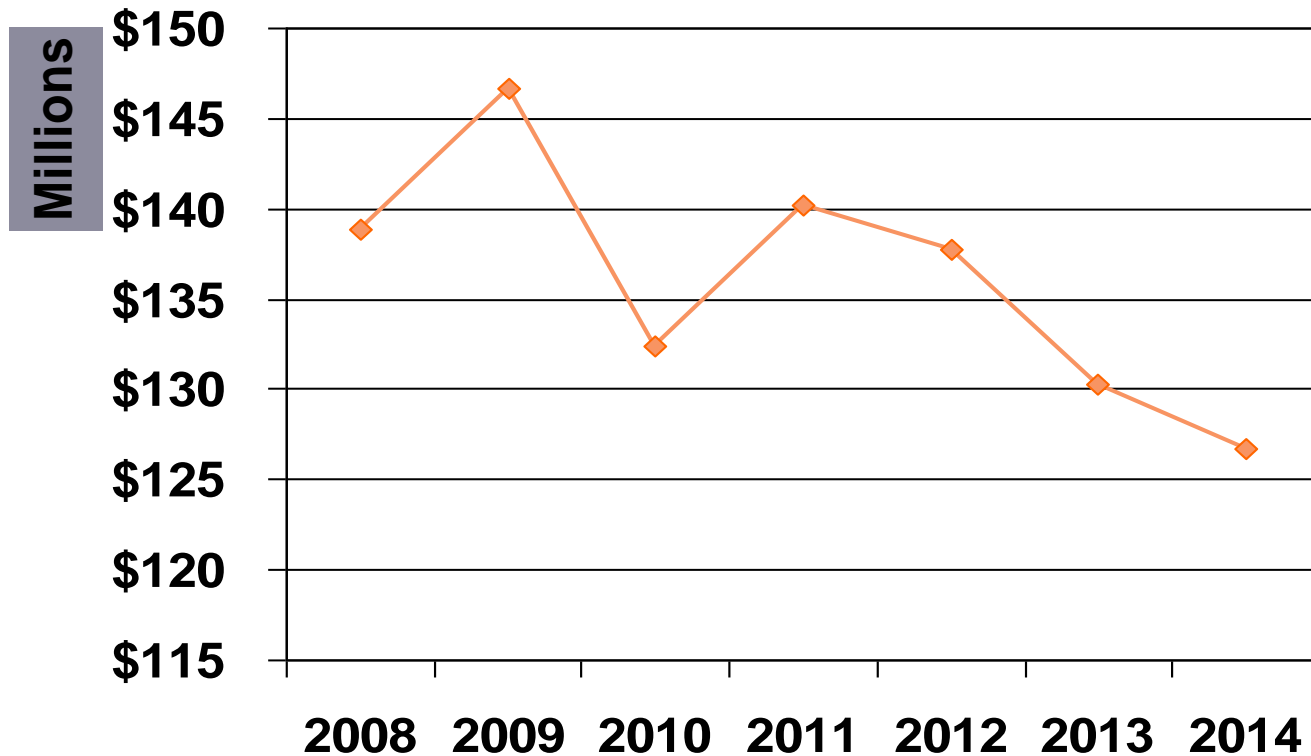
Financial Highlights - Revenues

	2013	2014	Difference
Fund Balance	\$ 46,000,000	\$ 43,000,000	(\$ 3,000,000)
Miscellaneous Revenues	\$ 42,167,164	\$ 43,677,061	\$ 1,509,897
Monmouth County Care Centers	\$ 19,600,000	\$ 18,540,000	(\$ 1,060,000)
Total State & Federal Revenues Offset With Appropriations	\$ 9,547,623	\$ 8,775,058	(\$ 772,565)
New Jersey State Aid	\$ 44,943,894	\$ 46,317,585	\$ 1,373,691
Other Special Items	\$ 16,266,319	\$ 18,115,295	\$ 1,848,976
Amount to be raised by taxation – County Purpose Tax	\$ 302,475,000	\$ 302,475,000	\$ 0
Total	\$ 481,000,000	\$ 480,900,000	(\$ 100,000)



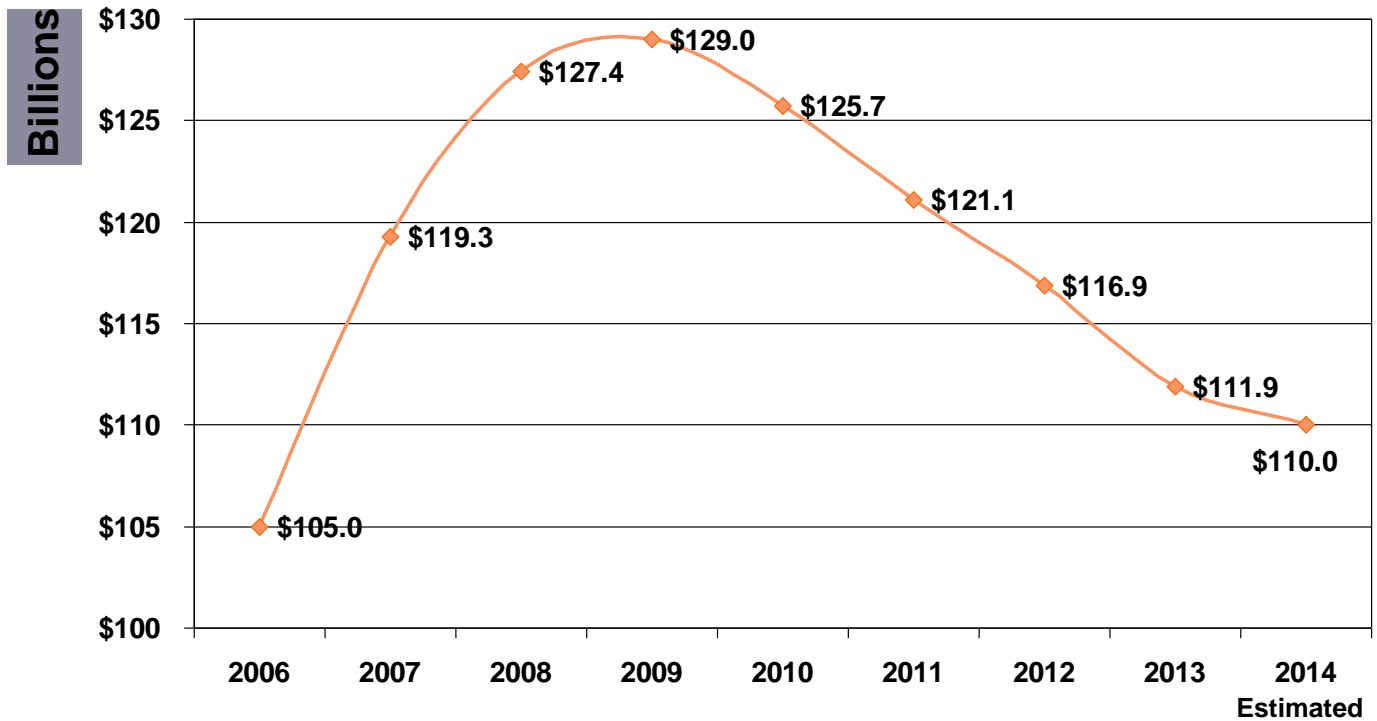
Doing More with Less

Miscellaneous Revenue Anticipated (excluding grants)



Doing More with Less

Ratable Base



Strongest Rated in New Jersey



Monmouth County is the only New Jersey county to hold a Aaa rating with the top three bond rating agencies.



Budget Adoption

**Scheduled for Thursday, April 10
7 p.m.**

**Freeholders Meeting Room
Hall of Records
One East Main Street
Freehold, NJ 07728**

