



2012 Monmouth County Budget Presentation

Introduced - February 23, 2012

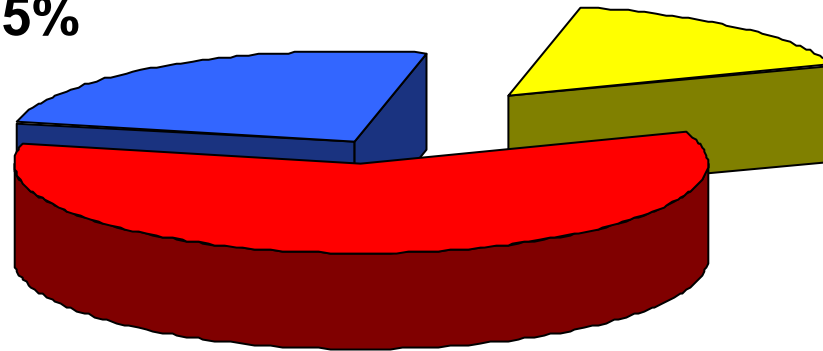
Presented – February 29, 2012



General Property Taxes 2012

**Municipal
Purposes
25%**

**County
Purposes
16%**

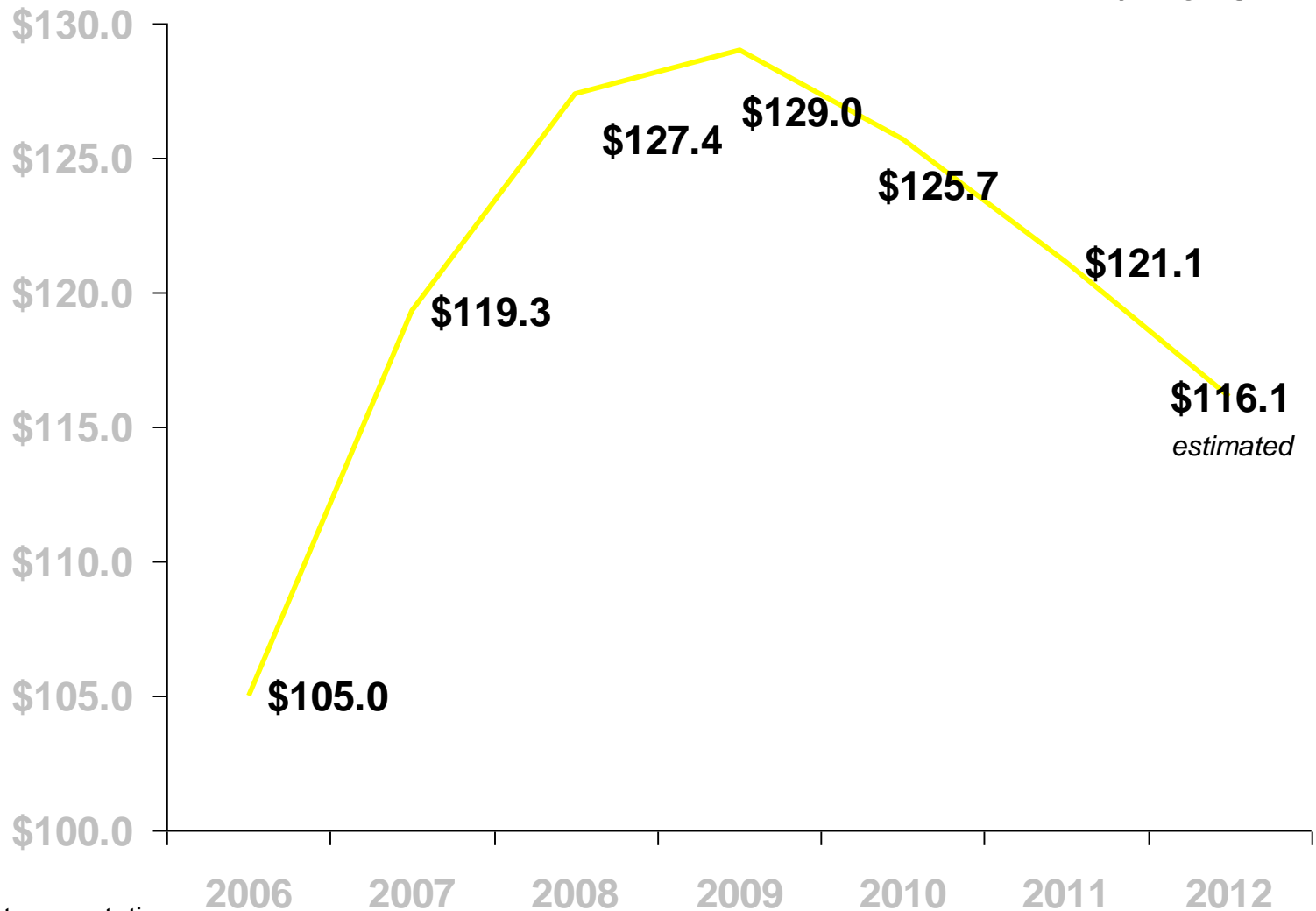


**Schools
59%**



Monmouth County's Ratable base

in billions





Cost savings efforts – Workforce

- Instituted county-wide hiring freeze for non-essential positions
- Froze wages in 2009
- Kept up with annual pension obligations
- Suspended tuition reimbursement program
- Eliminated “summer youth” program
- Changed employee healthcare administrator
- Reduced authorized positions in county workforce

2008 - 3,781 workers
3,227 full-time
158 part-time
396 seasonal

2012 - 3,088 workers
2,831 full-time
113 part-time
144 seasonal



Cost savings efforts – Sought savings & revenue

- Developed Shared Services program
 - Middlesex County - Medical Examiner & Youth Detention
 - 9-1-1 services for municipalities
 - Created Office of Shared Services
- Reduced department allocations each year
- Library System now paying full indirect rate
- Used Open Space, Recreation, Farmland and Historic Preservation Trust Fund to offset annual Park System maintenance expenses
- Reduced Brookdale allocation



Cost savings efforts – Financial management

- Shifting expenses in operating budget to capital budget
- No bond ordinances in 2011
- Anticipate capital surplus as a direct offset to debt service
- Cancellation of Accounts Payable to offset decrease in Fund Balance



Monmouth County's Bond Rating 1999 to date





2012 Financial situation

- Anticipated \$14m budget shortfall
- Revenues down
 - Real estate recording down
 - Sheriff's Office
 - Interest income
- Expenditures mixed
- Fixed costs decreased



Fixed Costs

2011

2012

Insurance	\$ 66,267,991	\$ 65,923,000
State Rebate Costs	\$ 26,468,306	\$ 27,549,588
Pension (incl. Social Security)	\$ 39,250,000	\$ 36,540,000
Debt Service	\$ 50,853,005	\$ 50,670,738
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Total	\$ 182,839,302	\$ 180,683,326

Total decrease in fixed costs

(\$ 2,155,976)

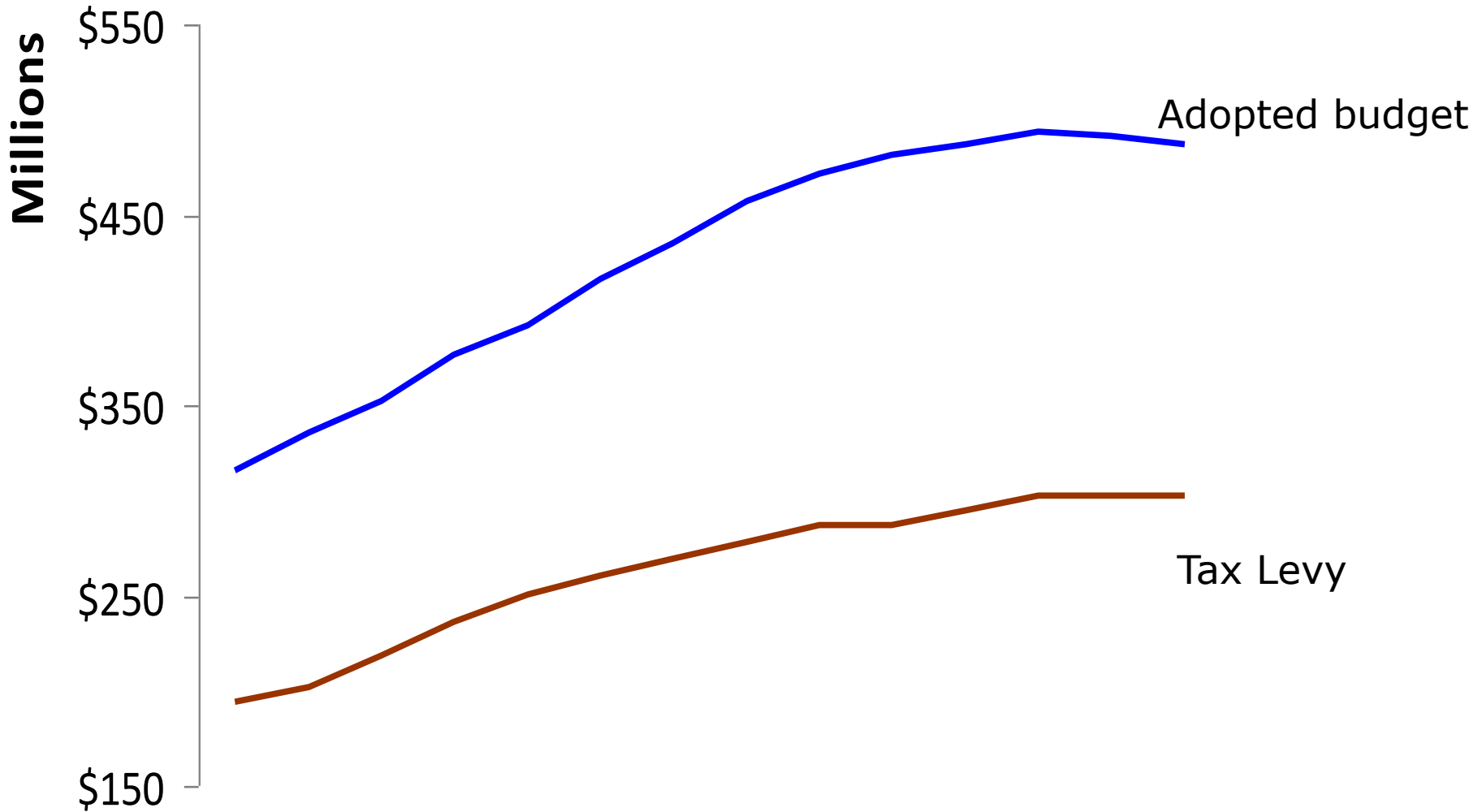


Budget Increases 1999 - present

Year	Adopted budget	Change to budget	Percent change	Amount raised by taxation	Change to Tax Levy	Change to Tax Levy
1999	\$315,241,549			\$193,900,000		
2000	\$335,231,758	\$19,990,209	6.34%	\$201,529,528	\$7,629,528	3.93%
2001	\$351,846,971	\$16,615,212	4.96%	\$218,585,192	\$17,055,664	8.46%
2002	\$376,321,895	\$24,474,923	6.96%	\$236,020,000	\$17,434,808	7.98%
2003	\$392,441,251	\$16,119,356	4.28%	\$250,251,000	\$14,231,000	6.03%
2004	\$415,955,391	\$23,514,139	5.99%	\$260,752,374	\$10,501,374	4.20%
2005	\$435,548,908	\$19,593,517	4.71%	\$269,650,000	\$8,897,626	3.41%
2006	\$457,032,323	\$21,483,414	4.93%	\$278,540,000	\$8,890,000	3.30%
2007	\$471,854,000	\$14,821,676	3.24%	\$286,504,000	\$7,964,000	2.86%
2008	\$481,114,000	\$9,260,000	1.96%	\$286,504,000	\$0	0%
2009	\$487,500,152	\$6,386,152	1.33%	\$294,784,152	\$8,280,152	2.89%
2010	\$493,400,000	\$5,899,848	1.21%	\$302,475,000	\$7,690,848	2.6%
2011	\$491,500,000	(\$1,900,000)	(0.39%)	\$302,475,000	\$0	0%
2012	\$487,350,000	(\$4,150,000)	(0.84%)	\$302,475,000	\$0	0%

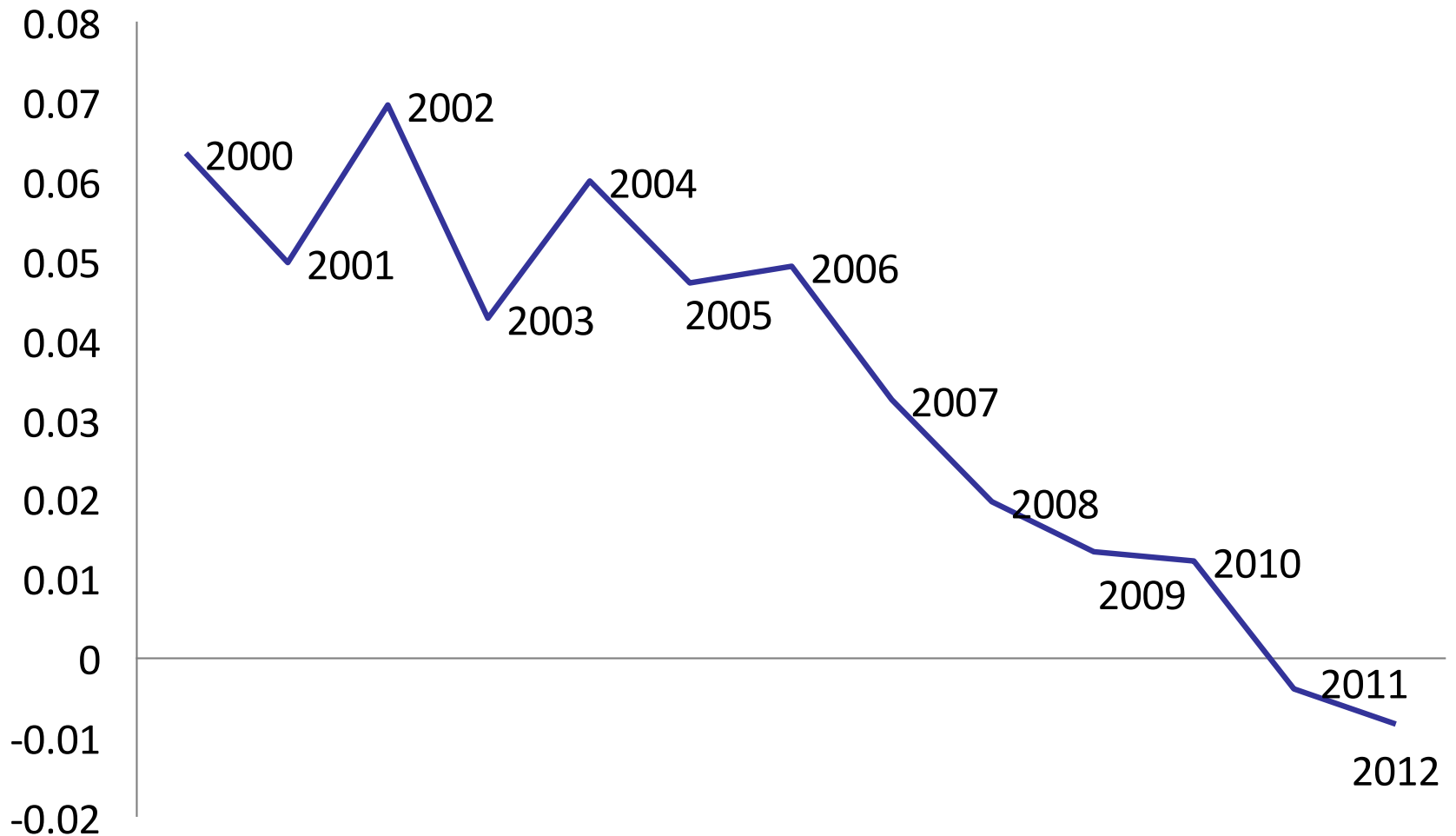


Adopted budget 1999 – 2012 (proposed)





Annual budget change 1999 – 2012 (proposed)





Budget Overview

2011-2012 Financial Comparison

2012 Budget	\$ 487,350,000
2011 Budget	\$ 491,500,000
Decrease (0.84 %)	(\$ 4,150,000)



Financial Highlights

Expenditures (1 of 3)

<u>Name</u>	<u>2011</u>	<u>2012</u>	<u>Difference</u>
General Government	\$ 6,728,981	\$ 6,711,085	(\$ 17,896)
Land Use Administration	\$ 195,984	\$ 117,659	(\$ 78,325)
Code Enforcement & Administration	\$ 1,500	\$ 1,500	0
Insurance	\$ 66,267,991	\$ 65,923,000	(\$ 344,991)
Public Safety Functions	\$ 16,113,902	\$ 14,934,615	(\$ 1,179,287)
Public Works Functions	\$ 12,376,755	\$ 12,750,822	\$ 374,067
Human Services & Health	\$ 56,007,474	\$ 55,033,131	(\$ 974,343)



Financial Highlights

Expenditures (2 of 3)

<u>Name</u>	<u>2011</u>	<u>2012</u>	<u>Difference</u>
Parks & Recreation Functions	\$ 1,673,171	\$ 1,673,171	0
Education Functions	\$ 38,870,284	\$ 38,386,058	(\$ 484,226)
Other Common Operating Functions	\$ 3,871	\$ 4,866	\$ 995
Utility Expenses & Bulk Purchases	\$ 12,608,200	\$ 12,608,200	\$ 0
Contingent	\$ 160,000	\$ 160,000	0
Statutory Expenditures	\$ 39,250,000	\$ 36,540,000	(\$ 2,710,000)
Federal & State Grants	\$ 13,429,742	\$ 11,779,635	(\$ 1,650,107)



Financial Highlights

Expenditures (3 of 3)

<u>Name</u>	<u>2011</u>	<u>2012</u>	<u>Difference</u>
Capital Improvements	\$250,000	\$ 2,250,000	\$2,000,000
Debt Service	\$50,853,005	\$50,670,738	(\$ 182,267)
Salaries & Wages	\$176,709,140	\$177,805,521	\$ 1,096,381
Totals	\$491,500,000	\$487,350,000	(\$ 4,150,000)



Revenues

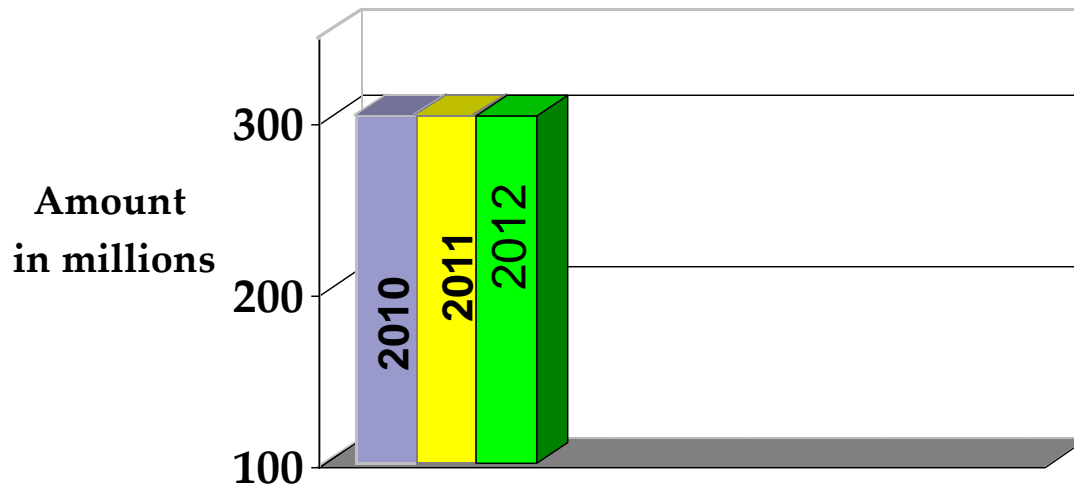
Name	2011	2012	Difference
Fund Balance	\$ 43,865,000	\$ 43,865,000	0
Miscellaneous Revenues	\$ 45,110,126	\$ 45,485,374	\$ 375,248
Monmouth County Care Centers	\$ 23,550,000	\$ 22,250,000	(\$ 1,300,000)
Total State & Federal Revenues Offset With Appropriations	\$ 12,129,742	\$ 10,479,635	(\$ 1,650,107)
New Jersey State Aid	\$ 45,475,495	\$ 45,094,161	(\$ 381,334)
Other Special Items	\$ 18,894,637	\$ 17,700,830	(\$ 1,193,807)
Amount to be raised by taxation –			
County Purpose Tax	\$ 302,475,000	\$ 302,475,000	\$ 0
Total	\$ 491,500,000	\$487,350,000	(\$ 4,150,000)



Tax Levy

2011
\$302,475,000

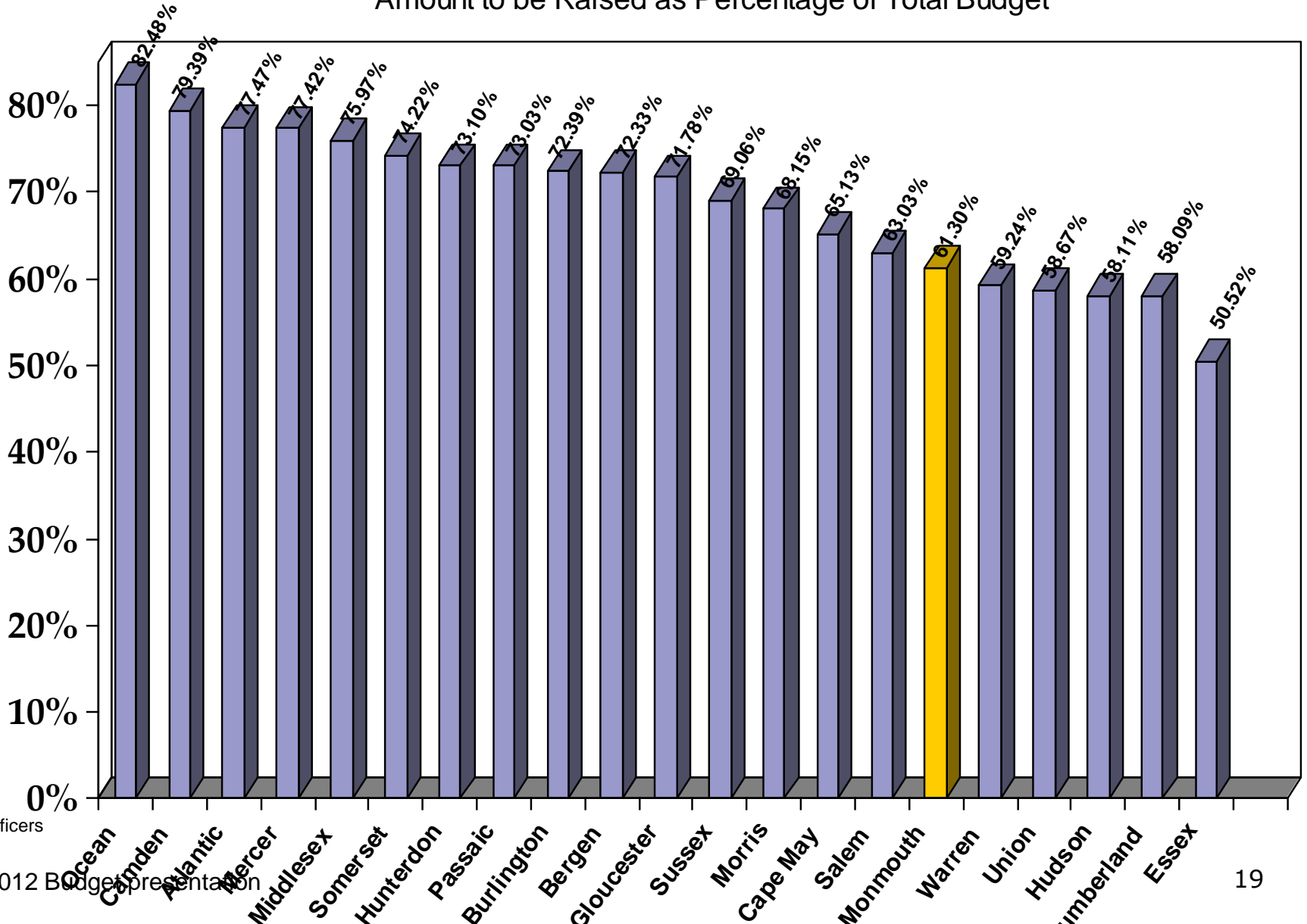
2012
\$302,475,000
No increase





2011 County Comparisons

Amount to be Raised as Percentage of Total Budget

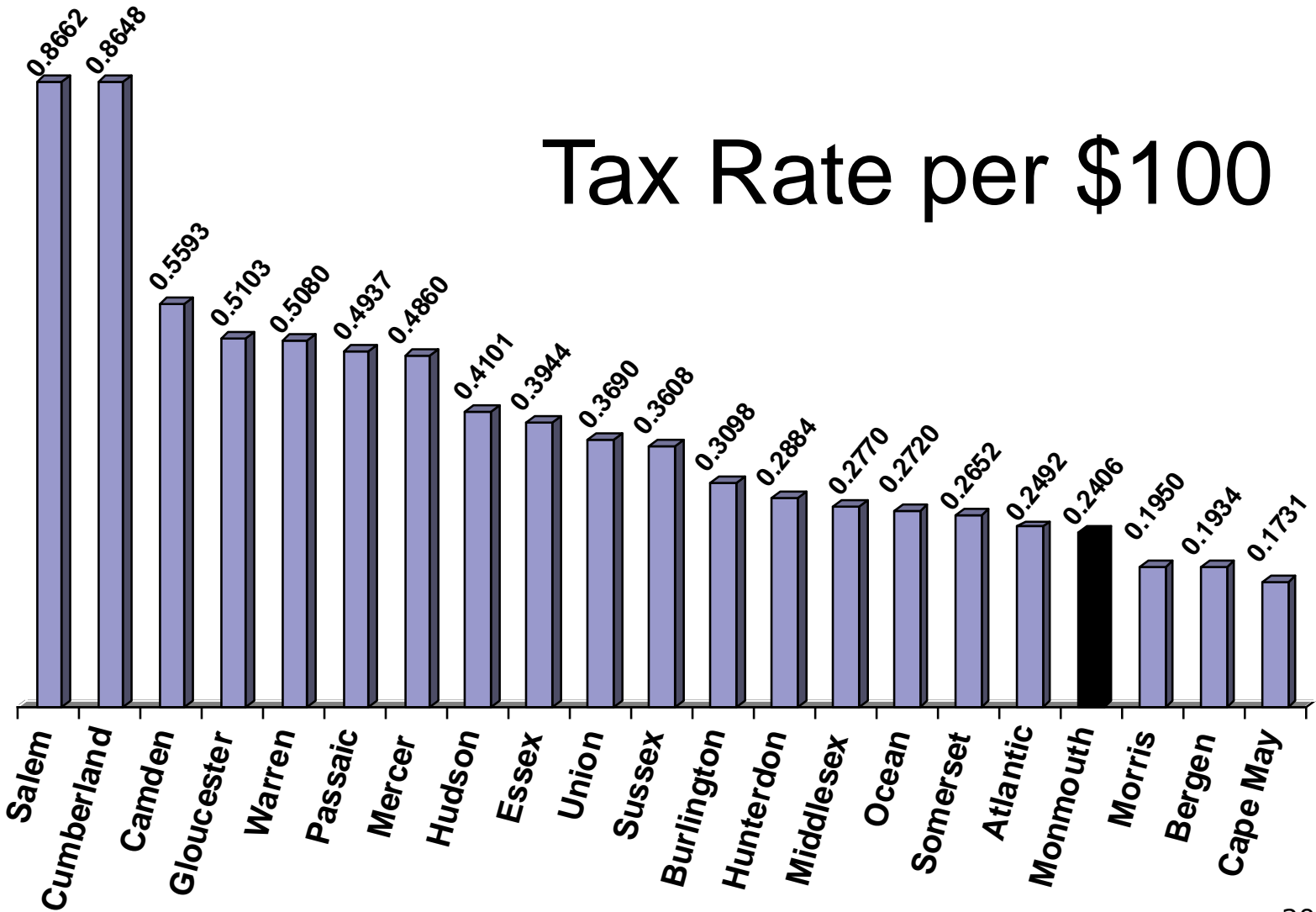


Source:
NJ County
Finance Officers



2011 County Comparisons

Tax Rate per \$100





Budget Sessions

Presentations

February 29 7 pm Monmouth County Library
Headquarters, Manalapan

March 1 7 pm Monmouth County Library
Eastern Branch, Shrewsbury

Scheduled Budget Adoption

March 22 7 pm Town Hall, Middletown



Monmouth County Board of Chosen Freeholders

John P. Curley, Director

Thomas A. Arnone, Deputy Director

Lillian G. Burry

Gary J. Rich Sr.

Serena DiMaso

