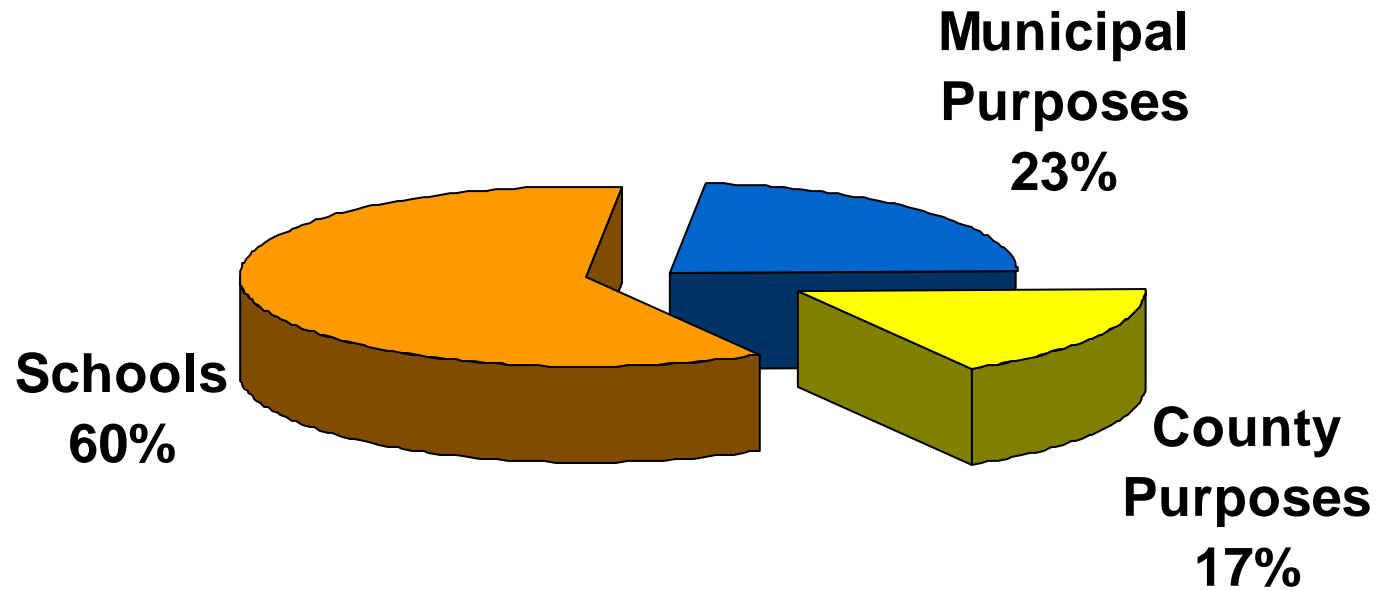




2010 Budget Presentation

Monmouth County
Board of Chosen Freeholders

General Property Taxes 2009



Cost savings efforts – 2008 to present

- Fulfilled 100% of pension obligation for 2009, not opting to take the state authorized reduction
- Suspended employee tuition reimbursement program unless contractually required
- Capped increase in allocations to educational institutions at 4% (Brookdale & Vocational schools)
- Instituted Shared Services agreement with Middlesex County for Medical Examiner's services
- Eliminated "summer youth" program
- Reduced individual department allocations
- Changed county employee healthcare administrators

Cost savings efforts – 2008 to present

- Instituted a county-wide hiring freeze for non-essential positions. Each vacancy is reviewed to determine if the position can be abolished, consolidated or reduced to part-time
- Froze wages of 1,087 non-union county employees at 2008 levels
- Proposed wage freeze to 2,414 county employees in bargaining units / Units that did not accept freeze underwent layoffs

Net impact (\$3,038,743)

County workforce reduced by

248 full-time workers

34 part-time workers



2010 Budget preparation actions

- Departments requested to submit 2010 budget with 5% reduction
- Shared Services agreement with Middlesex County to house the juveniles from the YDC
- Looking for new sources of revenue
- Anticipate capital surplus as a direct offset to the debt service
- Anticipate increased 911 fees as a result of a new Shared Services formula
- Shifting expenses in operating budget to capital budget

2010 Financial situation

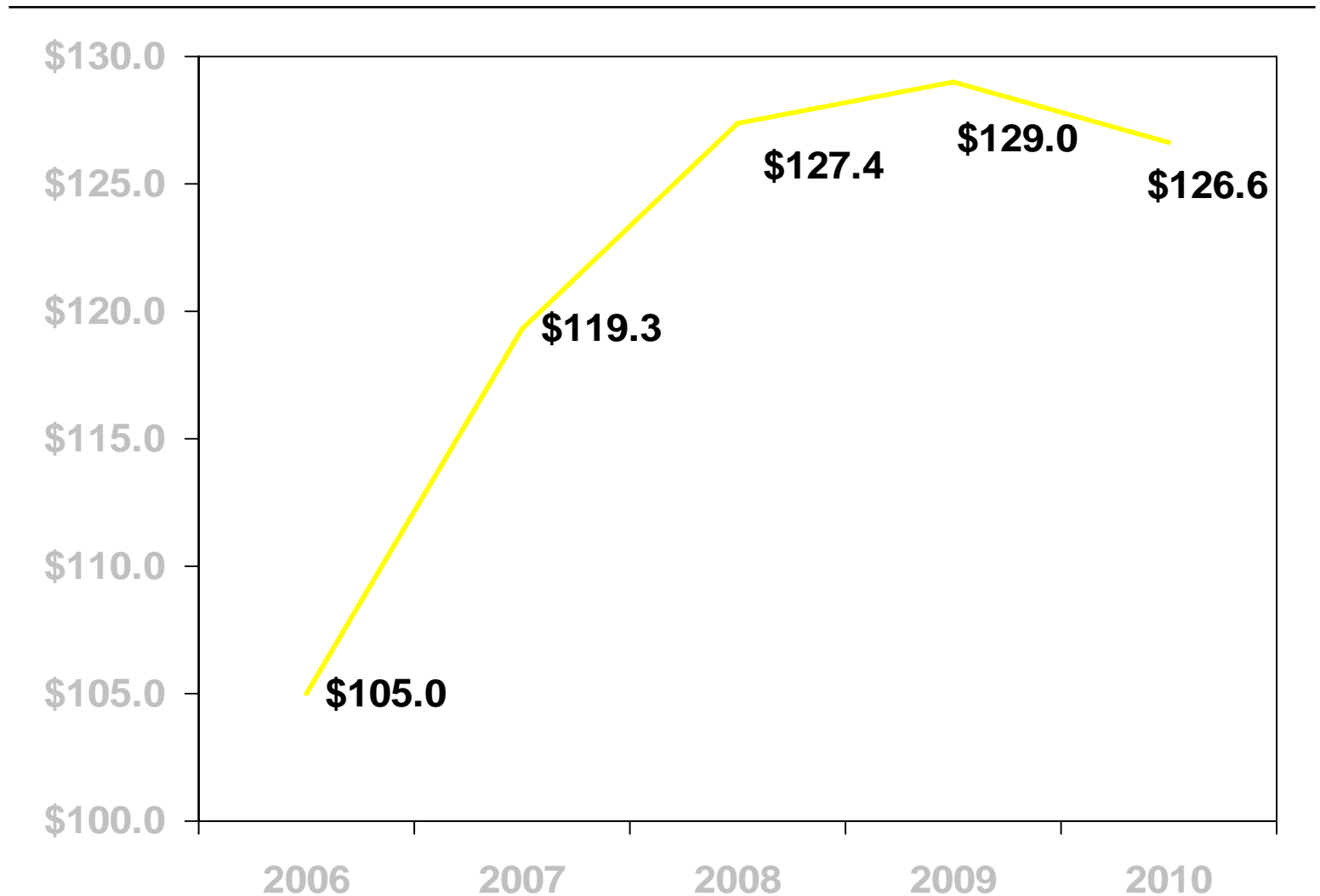
- County revenues down
 - Real estate recording
 - Interest income
 - One-time reserves used in 2009
- Fixed costs continue to increase

Fixed Costs

	2009	2010
Insurance	\$ 56,186,950	\$ 63,000,000
State Rebate Costs	\$ 25,525,374	\$ 25,604,780
Pension	\$ 32,450,000	\$ 34,750,000
Debt Service	\$ 48,095,712	\$ 49,717,468
	<hr/>	
Total	\$162,258,036	\$173,072,248
	<hr/>	
Increase in 4 categories above		\$ 10,814,212
Estimated union contractual obligation		\$ 2,953,000
		<hr/>
Total increase in fixed costs		\$ 13,767,212

Monmouth County's Ratable base

in billions

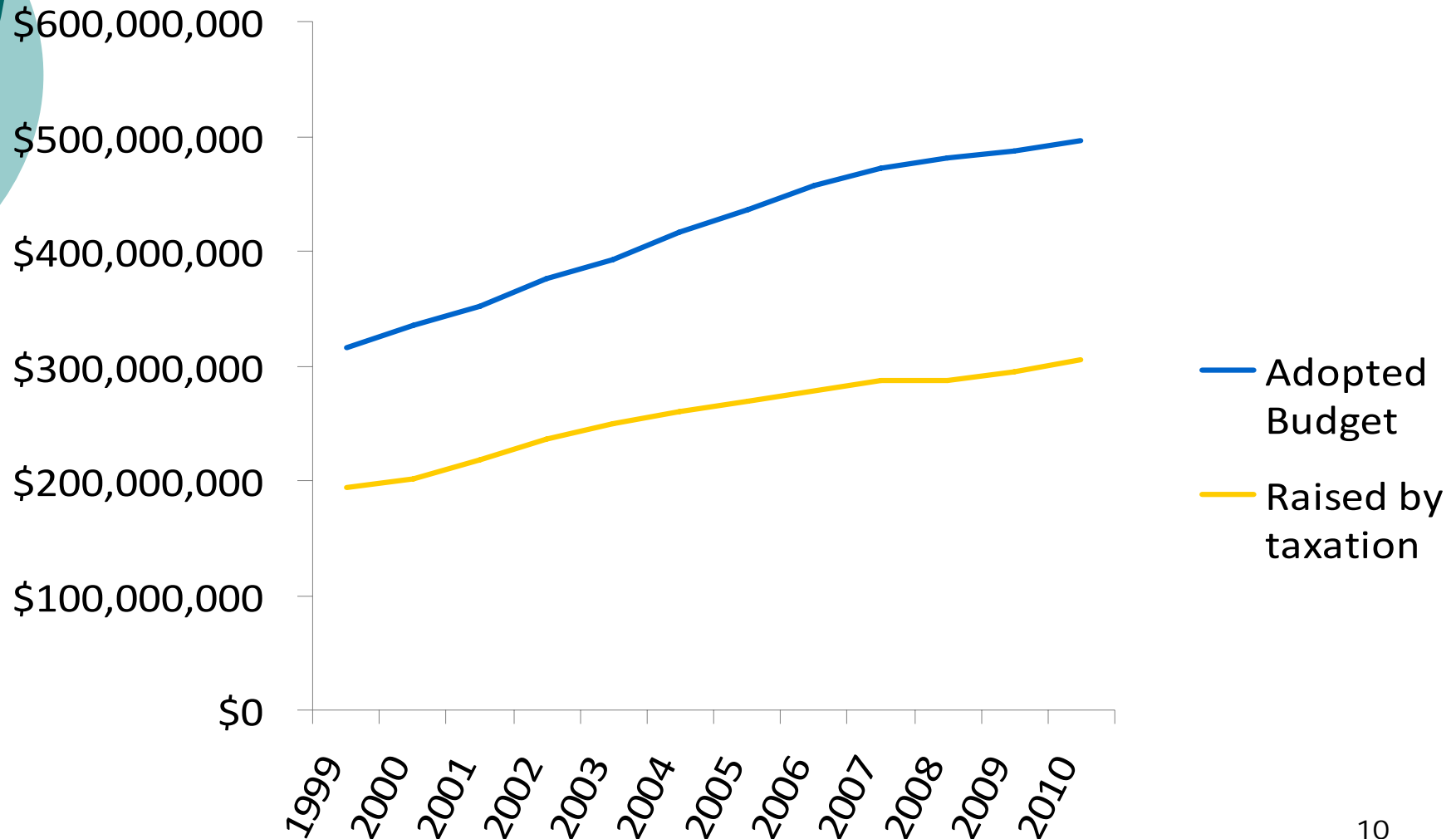


Budget Increases 1999 - present

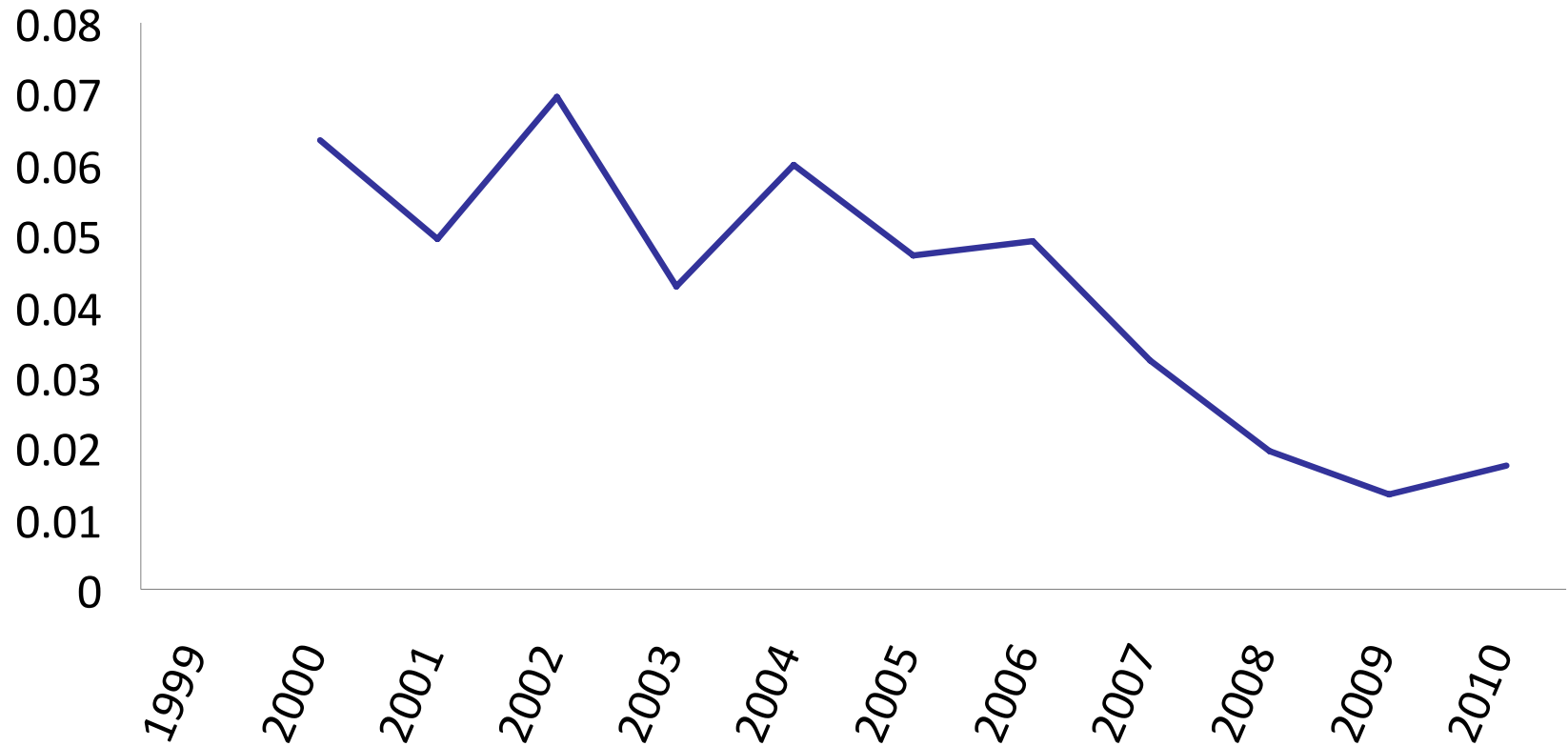
Year	Adopted Budget	Dollar Increase Budget	Percent Increase Budget	Raised by Taxation	Dollar increase Tax Levy	Percent Increase Tax Levy
1999	\$315,241,549.58			\$193,900,000.00		
2000	\$335,231,758.88	\$19,990,209.30	6.34%	\$201,529,528.00	\$7,629,528.00	3.93%
2001	\$351,846,971.61	\$16,615,212.73	4.96%	\$218,585,192.00	\$17,055,664.00	8.46%
2002	\$376,321,895.37	\$24,474,923.76	6.96%	\$236,020,000.00	\$17,434,808.00	7.98%
2003	\$392,441,251.85	\$16,119,356.48	4.28%	\$250,251,000.00	\$14,231,000.00	6.03%
2004	\$415,955,391.77	\$23,514,139.92	5.99%	\$260,752,374.00	\$10,501,374.00	4.20%
2005	\$435,548,908.96	\$19,593,517.19	4.71%	\$269,650,000.00	\$8,897,626.00	3.41%
2006	\$457,032,323.51	\$21,483,414.55	4.93%	\$278,540,000.00	\$8,890,000.00	3.30%
2007	\$471,854,000.00	\$14,821,676.49	3.24%	\$286,504,000.00	\$7,964,000.00	2.86%
2008	\$481,114,000.00	\$9,260,000.00	1.96%	\$286,504,000.00	\$0.00	0.00%
2009	\$487,500,152.00	\$6,386,152.00	1.33%	\$294,784,152.00	\$8,280,152.00	2.89%
2010*	\$496,000,000.00	\$8,499,848.00	1.74%	\$305,500,000.00	\$10,715,848.00	3.64%

* Proposed budget as of 02/08/10

Adopted budget 1999- 2010(proposed)



Annual budget change 1999 – 2010(proposed)



Budget Overview

2009-2010 Financial Comparison

2009 Budget	\$487,500,152
2010 Budget	\$496,000,000
Increase 1.74%	\$ 8,499,848

Financial Highlights

Expenditures (1 of 3)

<u>Name</u>	<u>2009</u>	<u>2010</u>	<u>Difference</u>
General Government	\$8,211,660	\$7,397,989	(\$813,671)
Land Use Administration	\$136,385	\$130,655	(\$5,730)
Code Enforcement & Administration	\$2,161	\$1,375	(\$786)
Insurance	\$56,186,950	\$63,000,000	\$6,813,050
Public Safety Functions	\$15,056,285	\$15,552,062	\$495,777
Public Works Functions	\$14,119,624	\$12,947,310	(\$1,172,314)
Human Services & Health	\$57,086,484	\$58,947,390	\$1,860,906

Financial Highlights

Expenditures (2 of 3)

<u>Name</u>	<u>2009</u>	<u>2010</u>	<u>Difference</u>
Parks & Recreation Functions	\$1,679,098	\$1,679,098	0
Education Functions	\$ 45,134,840	\$44,894,032	(\$240,808)
Other Common Operating Functions	\$ 85,080	\$ 8,339	(\$76,741)
Utility Expenses & Bulk Purchases	\$13,575,000	\$ 12,608,200	(\$966,800)
Contingent	\$ 169,930	\$ 160,000	(\$9,930)
Statutory Expenditures	\$ 32,450,000	\$ 34,750,000	\$2,300,000
Federal & State Grants	\$ 13,331,302	\$12,545,211	(\$786,091)

Financial Highlights

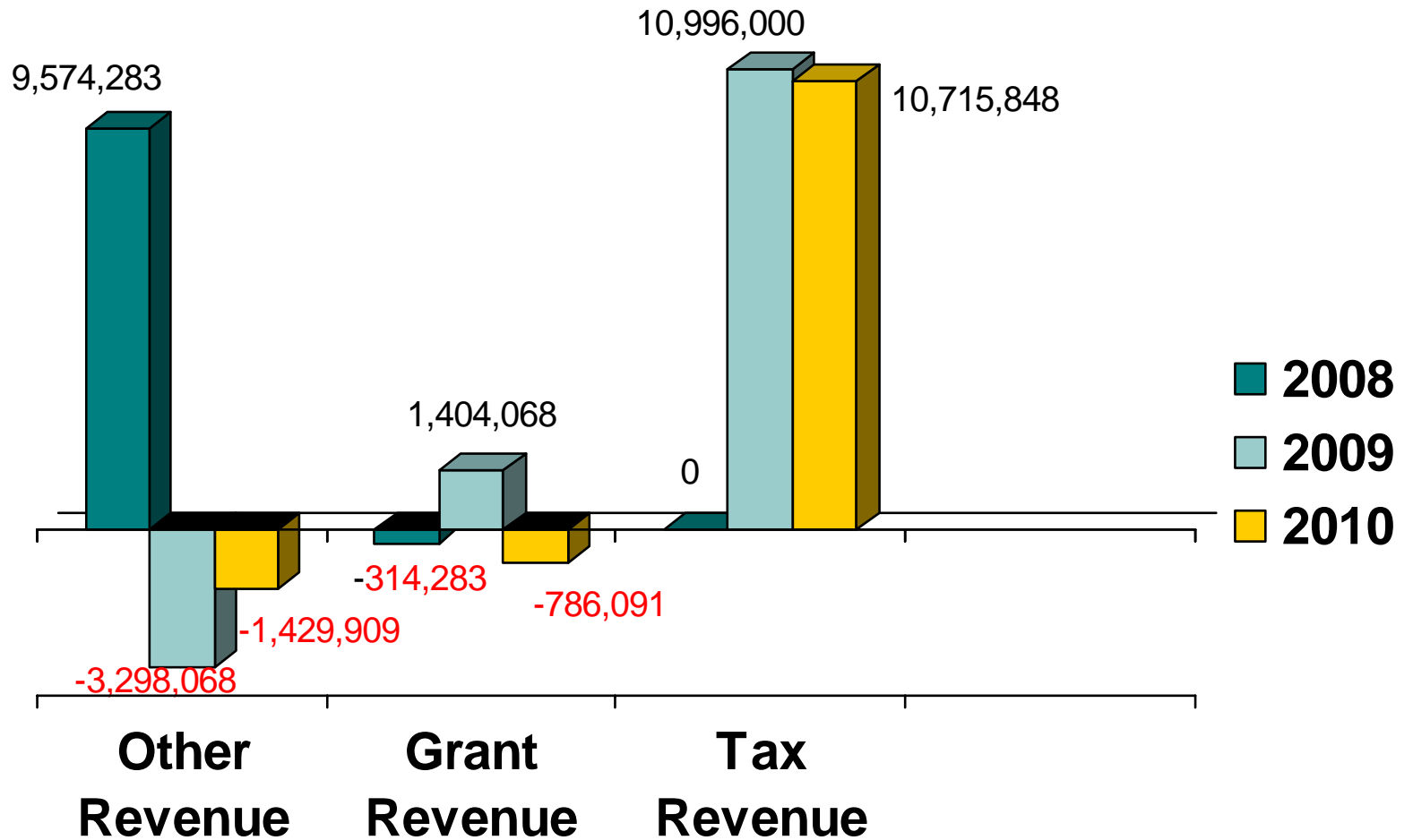
Expenditures (3 of 3)

<u>Name</u>	<u>2009</u>	<u>2010</u>	<u>Difference</u>
Capital Improvements	\$3,100,000	\$2,750,000	(\$350,000)
Debt Service	\$48,095,712	\$49,717,468	\$1,621,756
Deferred Charges	\$25,000	0	(\$25,000)
Salaries & Wages	\$179,054,641	\$178,910,871	(\$143,770)
Totals	\$487,500,152	\$496,000,000	\$8,499,848

Revenues

Name	2009	2010	Difference
Fund Balance	\$44,850,000	\$44,850,000	0
Miscellaneous Revenues	\$49,091,868	\$46,557,765	(\$2,534,103)
Monmouth County Care Centers	\$23,700,000	\$24,215,000	\$515,000
Total State & Federal Revenues Offset With Appropriations	\$12,031,302	\$11,245,211	(\$786,091)
New Jersey State Aid	\$ 48,973,610	\$50,011,241	\$1,037,631
Other Special Items	\$ 14,069,220	\$13,620,783	(\$448,437)
Amount to be raised by taxation –			
County Purpose Tax	\$ 294,784,152	\$305,500,000	\$10,715,848
Total	\$ 487,500,152	\$496,000,000	\$8,499,848

Revenue Shift



Tax Levy

2009

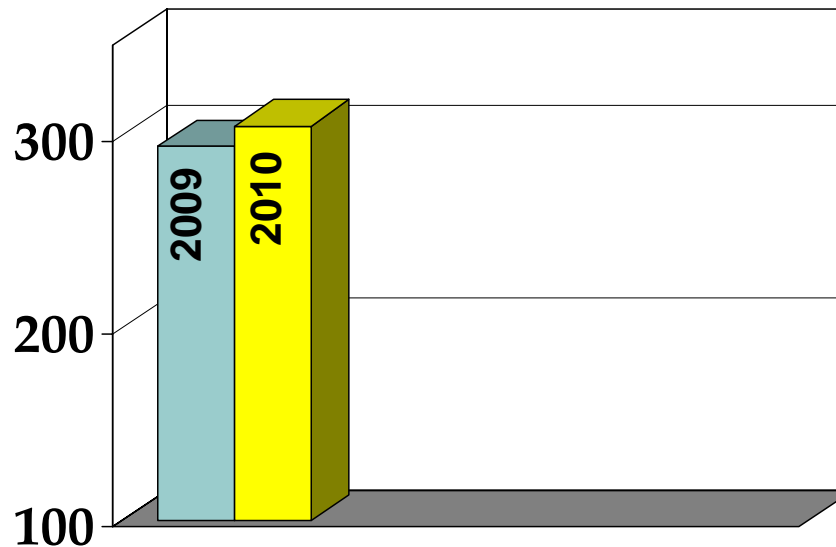
\$294,784,152

2010

\$305,500,000

*Increase of 3.6 % or
\$ 10,715,848*

Amount
in millions

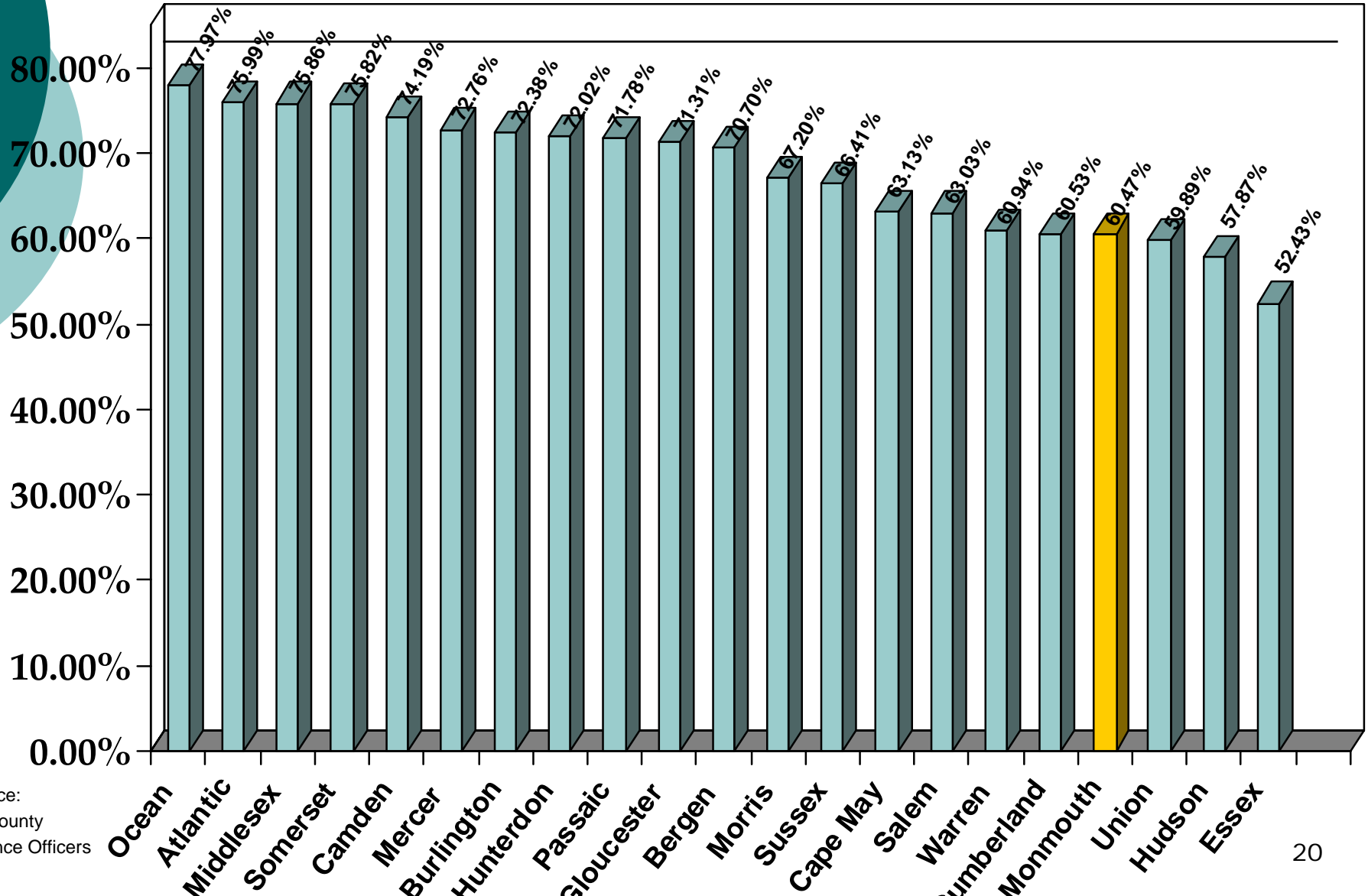


Monmouth County's Bond Rating 1999 to 2009



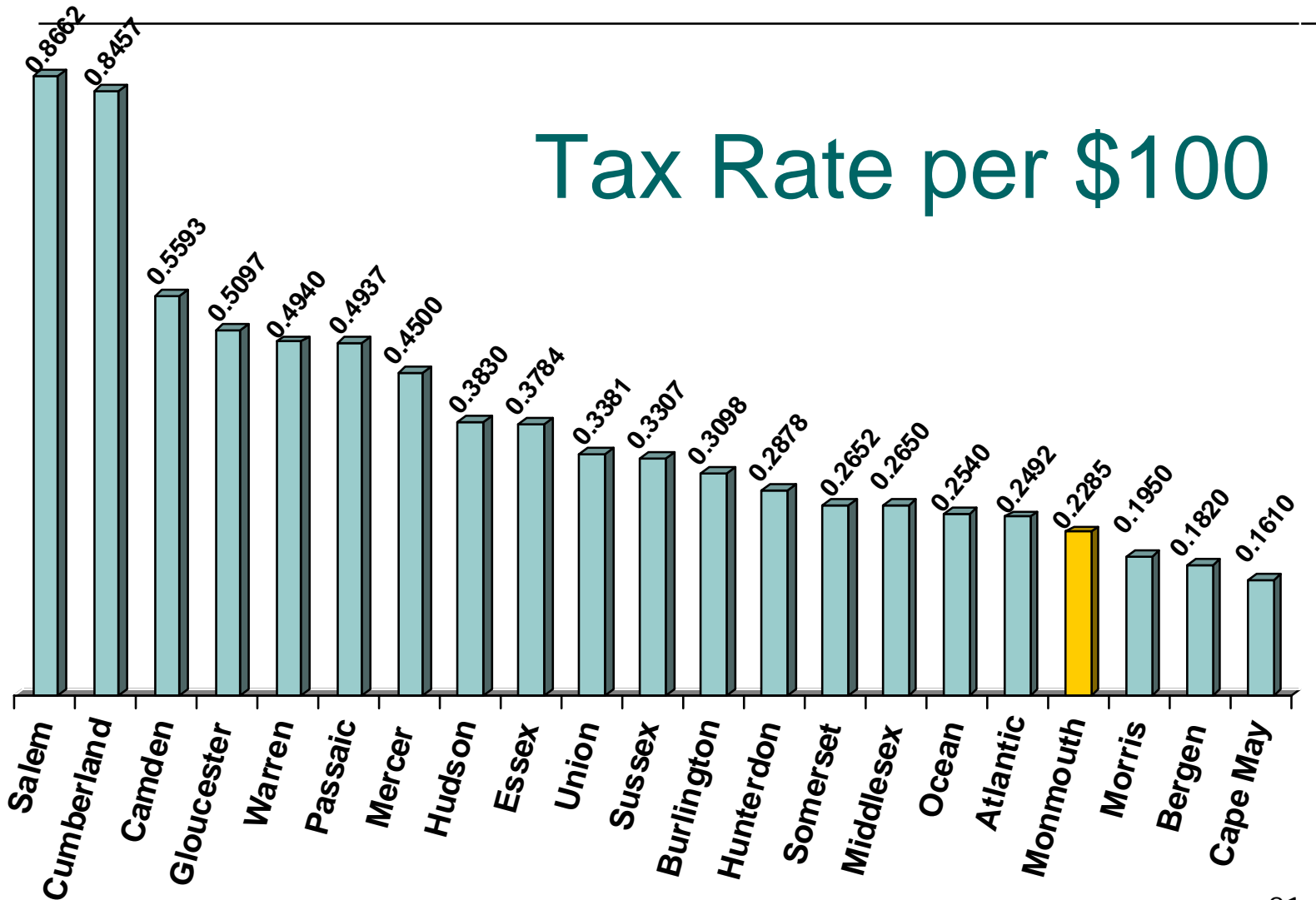
2009 County Comparisons

Amount to be Raised as Percentage of Total Budget



Source:
NJ County
Finance Officers

2009 County Comparisons





Budget Meetings

Presentations

March 2	7 pm	Monmouth County Library Headquarters, Manalapan
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March 9	7 pm	Monmouth County Library Eastern Branch, Shrewsbury
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Scheduled Budget Adoption

March 11	7 pm	Hall of Records, Freehold
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Monmouth County Board of Chosen Freeholders

Lillian G. Burry, Director

Robert D. Clifton, Deputy Director

John D'Amico

Amy A. Mallet

John P. Curley

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