

**2004 Budget
of the County of Monmouth
for the Fiscal Year 2004**

Revenue and Appropriation Summaries

| Summary of Revenues | Anticipated | |
|---|-------------------------|-------------------------|
| | 2004 Budget | Final 2003 Budget |
| 1. Surplus | \$41,000,000.00 | \$37,500,000.00 |
| 2. Total Miscellaneous Revenues | \$114,203,017.77 | \$121,196,488.93 |
| 3. Amount to be Raised by Taxation - County Purpose Tax | \$260,845,000.00 | \$250,251,000.00 |
| Total General Revenues | \$416,048,017.77 | \$408,947,488.93 |

| Summary of Appropriations | 2004 Budget | Final 2003 Budget |
|--|-------------------------|-------------------------|
| 1. Operating Expenses: Salaries & Wages | \$161,125,777.00 | \$149,634,541.00 |
| Other Expenses | \$184,046,964.29 | \$191,819,320.98 |
| 2. Capital Improvements | \$12,721,000.00 | \$14,565,000.00 |
| 3. Debt Service | \$45,254,276.48 | \$41,653,626.95 |
| 4. Deferred Charges & Other Appropriations | \$12,900,000.00 | \$11,275,000.00 |
| Total General Appropriations | \$416,048,017.77 | \$408,947,488.93 |
| Total Number of Employees | 3843 | 3796 |

| 2004 Dedicated Reclamation Center Utility Budget | | |
|--|------------------------|------------------------|
| Summary of Revenues | Anticipated | |
| | 2004 | 2003 |
| 1. Surplus | \$18,100,000.00 | \$19,092,351.67 |
| 2. Miscellaneous Revenues | \$27,900,000.00 | \$28,598,280.33 |
| 3. Deficit (General Budget) | \$0.00 | \$0.00 |
| Total Revenues | \$46,000,000.00 | \$47,690,632.00 |
| Summary of Appropriations | 2004 Budget | Final 2003 Budget |
| 1. Operating Expenses: Salaries & Wages | \$5,650,000.00 | \$5,500,000.00 |
| Other Expenses | \$34,060,506.38 | \$34,607,000.07 |
| 2. Capital Improvements | \$2,778,400.00 | \$3,921,500.00 |
| 3. Debt Service | \$3,511,093.62 | \$3,662,131.93 |
| 4. Deferred Charges & Other Appropriations | \$0.00 | \$0.00 |
| 5. Surplus (General Budget) | \$0.00 | \$0.00 |
| Total Appropriations | \$46,000,000.00 | \$47,690,632.00 |
| Total Number of Employees | 117 | 121 |

| Balance of Outstanding Debt | | |
|-----------------------------|-------------------------|------------------------|
| | General | Utility - Other |
| Interest | \$74,282,065.60 | \$5,684,505.00 |
| Principal | \$301,412,288.21 | \$23,100,000.00 |
| Outstanding Balance | \$375,694,353.81 | \$28,784,505.00 |

Notice is hereby given that the budget and tax resolution was approved by the County of Monmouth on January 22, 2004. A hearing on the budget and tax resolution will be held at the Hall of Records Building, on February 26, 2004 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolutions for the year 2004 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Mark E. Acker / Director of Finance at the County Building, Hall of Records, 1 East Main Street, Freehold, New Jersey, (732) 431-7391 during the hours of 8:00 o'clock AM to 5:00 o'clock PM.