

COUNTY OF MONMOUTH

DECEMBER 31, 2003

COUNTY OF MONMOUTH

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Robert A. Hulsart and Company

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INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the accompanying balance sheets - statutory basis of the various funds and account groups of the County of Monmouth (the "County"), in the State of New Jersey as of December 31, 2003 and 2002 and the related statements of operations and changes in fund balance - statutory basis for the years then ended and the related statement of revenues - statutory basis and statement of expenditures - statutory basis of the various funds for the year ended December 31, 2003. These financial statements are the responsibility of the management of the County of Monmouth. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in accordance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the County of Monmouth prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, because of the County of Monmouth's statutory requirement to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above are not in conformity with generally accepted accounting principles.

However, in our opinion, the financial statements - statutory basis referred to above present fairly, in all material respects, the financial position - statutory basis of the various funds and account groups of the County of Monmouth as of December 31, 2003 and 2002, and the results of its operations and changes in fund balance - statutory basis of such funds for the years then ended and the statement of revenues - statutory basis and statement of expenditures - statutory basis of the various funds for the year ended December 31, 2003 on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 21, 2004 on our consideration of the County of Monmouth's internal control structure and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of the County taken as a whole. The accompanying additional schedules, schedules of expenditures of federal and state financial assistance as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and New Jersey OMB Circular 98-07, single audit policy for recipients of federal grants, state grants and state aid, comments and recommendations sections listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

ROBERT A. HULSART AND COMPANY
Robert A. Hulsart & Co.

Robert A. Hulsart
Robert A. Hulsart
Certified Public Accountant
Registered Municipal Accountant
R.M.A. Number 158

June 21, 2004

Robert A. Hulsart and Company

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RICHARD J. HELLENBRECHT, JR., C.P.A., P.S.A.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Director and Members of the
 Board of Chosen Freeholders
 County of Monmouth
 Freehold, New Jersey

We have audited the financial statements - statutory basis of the County of Monmouth (the "County"), in the United States of America as of and for the year ended December 31, 2003, and have issued our report thereon dated June 21, 2004. The County's financial statements were not prepared in accordance with generally accepted accounting principles but rather prepared on an other comprehensive basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in accordance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

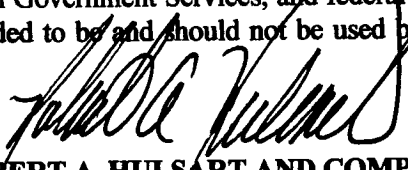
Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect of the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness.

This report is intended solely for the information and use of the County's management and council members, others within the organization, the Division of Local Government Services, and federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.


ROBERT A. HULSART AND COMPANY
Robert A. Hulsart & Co.

June 21, 2004

COUNTY OF MONMOUTH

Exhibit A

CURRENT FUND**BALANCE SHEET****STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2003</u>	<u>Balance Dec. 31, 2002</u>
<u>Assets</u>			
Cash and Cash Equivalents	A-4,5	\$ 67,471,049.91	64,634,625.83
Investments	A-5a	60,000,000.00	49,995,000.00
Premium of Purchase of U.S. Treasury Bonds	A-9a	45,776.70	
Change Funds		1,130.00	130.00
Total Cash and Investments		<u>127,517,956.61</u>	<u>114,629,755.83</u>
Receivables with Full Reserves:			
Added and Omitted Taxes Receivable	A-7	3,342,494.11	3,916,915.35
Revenue Accounts Receivable	A-8	3,071,189.54	1,485,600.59
Interfund - Capital - Accrued Interest	A-9		33,422.22
		<u>6,413,683.65</u>	<u>5,435,938.16</u>
Total Assets		<u>\$ 133,931,640.26</u>	<u>120,065,693.99</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Cash Liabilities:			
Appropriation Reserves	A-3	\$ 12,094,239.75	13,190,670.60
Encumbrances	A-3	28,836,665.37	26,425,443.85
Due State of N.J. - Realty Transfer Fees	A-11	2,925,329.97	1,028,655.96
Contractors' Retainage	A-12	19,653.00	19,653.00
Accounts Payable	A-13	7,724,096.82	5,275,110.85
Reserve for Arbitrage Rebates	A-14	256,384.89	410,632.22
		<u>51,856,369.80</u>	<u>46,350,166.48</u>
Reserve for Receivables		6,413,683.65	5,435,938.16
Fund Balance		75,661,586.81	68,279,589.35
		<u>82,075,270.46</u>	<u>73,715,527.51</u>
Total Liabilities and Reserves		<u>\$ 133,931,640.26</u>	<u>120,065,693.99</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-1

CURRENT FUNDSTATEMENT OF OPERATIONS ANDCHANGE IN FUND BALANCEYEARS ENDED DECEMBER 31STATUTORY BASIS

	<u>Ref.</u>	<u>Year 2003</u>	<u>Year 2002</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 37,500,000.00	37,500,000.00
Miscellaneous Revenue Anticipated	A-2	135,250,540.17	138,852,377.29
Receipts from Current Taxes	A-2,6	250,251,000.00	236,020,000.00
Non-Budget Revenue	A-2	19,047,508.67	19,744,145.33
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-10	11,537,048.60	11,514,061.44
Current Appropriations Cancelled	A-3	33,260.65	1,456.56
Adjustments to Accounts Payable	A-13	211,134.10	34,370.01
Total Revenue and Other Income		<u>453,830,492.19</u>	<u>443,666,410.63</u>
<u>Expenditures</u>			
Other Expenditures and Deductions from Income	A-4	1,005.80	
Budget Appropriations	A-3	<u>408,947,488.93</u>	<u>403,491,421.09</u>
		408,948,494.73	403,491,421.09
Excess in Revenue		44,881,997.46	40,174,989.54
Fund Balance, Beginning of Year	A	<u>68,279,589.35</u>	<u>65,604,599.81</u>
		113,161,586.81	105,779,589.35
Less: Utilized as Revenue	A-2	<u>37,500,000.00</u>	<u>37,500,000.00</u>
Fund Balance, End of Year	A	<u>\$ 75,661,586.81</u>	<u>68,279,589.35</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-2

CURRENT FUND

Sheet 1 of 12

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Surplus Anticipated	A-1	<u>\$ 37,500,000.00</u>	<u>37,500,000.00</u>	
<u>Miscellaneous Revenues - Local Revenues</u>				
County Clerk		7,925,000.00	11,398,442.29	3,473,442.29
Surrogate		300,000.00	563,896.79	263,896.79
Sheriff		800,000.00	1,058,923.06	258,923.06
Interest on Investments and Deposits		3,700,000.00	3,858,301.94	158,301.94
Parks and Recreation		5,800,000.00	5,847,732.17	47,732.17
M.C. County Care Center - Geraldine L. Thompson Division		7,450,000.00	9,353,232.10	1,903,232.10
M.C. County Care Center - John L. Montgomery Division		9,950,000.00	13,260,336.34	3,310,336.34
Data Processing - Board of Social Services		100,000.00	86,660.00	(13,340.00)
Receipts, Rental of County Owned Properties		100,000.00	320,980.92	220,980.92
Indirect Cost Recovery		1,000,000.00	765,871.07	(234,128.93)
USDA Reimbursement, Youth Detention Center		30,000.00	54,495.55	24,495.55
Maintenance in Lieu of Rent, Division of Social Services		1,029,180.00	1,126,021.92	96,841.92
Recovery of Fringe Benefits		4,100,000.00	4,833,680.78	733,680.78
Lease, Workmen's Compensation Court		100,000.00	114,879.96	14,879.96
Intoxicated Driver Resource Center		125,000.00	195,019.00	70,019.00
Division of Social Services		2,307,889.00	3,243,472.41	935,583.41
Total Local Revenues		<u>44,817,069.00</u>	<u>56,081,946.30</u>	<u>11,264,877.30</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

Exhibit A-2

Sheet 2 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - State Aid</u>				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	A-3,8	3,507,375.00	3,507,375.00	
State Aid - County Vocational School Bonds (N.J.S.A. 18A:58-33.22)	A-3,8	155,146.25	155,146.25	
Reimbursement, Mental Health Administrator's Salary		12,000.00	12,000.00	
Reimbursement, State Inmates at Correctional Institution		1,500,000.00	1,126,883.00	(373,117.00)
Division of Economic Assistance - Earned Income Grant		13,150,000.00	20,115,202.57	6,965,202.57
Total State Aid		<u>18,324,521.25</u>	<u>24,916,606.82</u>	<u>6,592,085.57</u>
<u>Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities</u>				
<u>Social and Welfare Services (C. 66, P.L. 1990)</u>				
Division of Youth and Family Services		2,568,183.00	2,568,183.00	
Supplemental Social Security Income		958,111.00	816,425.00	(141,686.00)
<u>Psychiatric Facilities (C.73, P.L. 1990)</u>				
Maintenance of Patients in State Institutions for:				
Mental Diseases		3,958,489.00	4,076,675.00	
Mentally Retarded		10,169,644.00	10,169,644.00	
Board of County Patients in State and Other Institutions		8,424.00	275,499.89	267,075.89
Total - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities		<u>17,662,851.00</u>	<u>17,906,426.89</u>	<u>125,389.89</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

Exhibit A-2

Sheet 3 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations</u>				
<u>State of New Jersey - Department of Health and Senior Services</u>				
Monmouth County Office on Aging Comprehensive Area Plan Grant		4,120,829.13	4,120,829.13	
CAP/NJEH Medicaid Case Management		850,000.00	850,000.00	
Alcoholism Services Plan - CY '03, 03-535-ADA-C-0		1,046,056.00	1,046,056.00	
Hospital/EMS Preparedness - CY '03		25,000.00	25,000.00	
<u>Asbury Park Press/Gannet</u>				
Video Conferencing, CY '03		5,000.00	5,000.00	
<u>State of New Jersey - Governor's Council on Alcohol</u>				
<u>and Drug Abuse</u>				
Alliance Prevention - CY '03		684,596.00	684,596.00	
<u>State of New Jersey - Department of Community Affairs</u>				
Prevention of Homelessness(Linkages) - #01-1239-02		50,000.00	50,000.00	
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - New Jersey Transit Corporation</u>				
Senior Citizen and Disabled Resident Transportation Program - CY '03		1,463,990.00	1,463,990.00	
Timetable Distribution - FY '04		10,000.00	10,000.00	
<u>U.S. Department of Transportation</u>				
FTA - Section 5311 - FY 2004		175,838.00	175,838.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-2

CURRENT FUND

Sheet 4 of 12

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>			
Brokered Employment Transportation - Project Income - 95-045	6,527.00	6,527.00	
<u>New Jersey Institute of Technology - North Jersey</u>			
<u>Transportation Planning Authority</u>			
Sub-Regional Transportation Planning Program - FY '04	169,058.00	169,058.00	
Bridge MA - 14 Scoping Project	109,660.00	109,660.00	
<u>New Jersey American Water Company</u>			
Bridge E - 14 Water Main Construction	358,764.00	358,764.00	
<u>State of New Jersey - Department of Transportation</u>			
TTF - 2004 Annual Transportation Program	4,534,000.00	4,534,000.00	
Traffic Sign Replacement/Upgrade, TO#MONCO-4	590,000.00	590,000.00	
Sidewalk Safety Project, Task Order No. MONCO-5	1,400,000.00	1,400,000.00	
Bayshore Ferry, Phase 2A, Task Order MONOC-6	500,000.00	500,000.00	
Milestone Intersection Improvement Project	112,010.00	112,010.00	
<u>State of New Jersey - Department of Human Services</u>			
DYFS:			
Youth Detention Center - CY '03 - 03BFNC	38,660.00	38,660.00	
Human Services Advisory Council - CY '03 - 03AVNC	63,177.00	63,177.00	
SSEDRG, 911 Resource Center #02EYNC	300,000.00	300,000.00	
Family Court, Grants-In-Aid - CY '03 - 03CNNC	7,272.00	7,272.00	
DFD:			
Work First New Jersey - CY '03 - FINZ3C	2,458,920.00	2,458,920.00	
Title IV-D Reimbursement Agreement - FY '04	331,216.00	331,216.00	
Social Services for the Homeless - CY '03 - HINZ3C	729,130.00	729,130.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

Exhibit A-2

Sheet 5 of 12

STATUTORY BASIS

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - Department of Human Services (Continued)</u>				
DMHS:				
Mental Health Board FY '04		6,000.00	6,000.00	
Project Transition/Path - CY '02 - S120203		2,899.00	2,899.00	
Project Transition/Path - CY '03 - S1202039		358,727.00	358,727.00	
CIACC / CART - CY '03, 20213		40,770.00	40,770.00	
Mica Training - FY '03		4,890.00	4,890.00	
<u>University of Medicine and Dentistry of New Jersey</u>				
Traumatic Loss Coalition for Youth(TLCY) - FY '03		1,000.00	1,000.00	
<u>State of New Jersey - Division of Law & Public Safety</u>				
DCJ - SANE, V-24-02		54,929.00	54,929.00	
Multi-Jurisdictional Narcotics Task Force - CY '03		195,083.00	195,083.00	
DCJ-LLEBG - Megan's Law task Force, LLE-15-02		35,634.00	35,634.00	
DCJ - Body Armor Replacement Fund - FY 2002		49,303.20	49,303.20	
DCJ - World Trade Center Counseling, WTC-01-03		100,000.00	100,000.00	
DCJ - LEOTEF - FY 2002		40,360.00	40,360.00	
DCJ - Community Justice Program, CJ-10-02		32,000.00	32,000.00	
DCJ - Hazardous Materials Emergency Preparedness, FY '02		3,000.00	3,000.00	
DHTS - Safe Cargo Project, OP0-45-02-04		7,500.00	7,500.00	
DSP - Terrorism Incident Annex, CY '03		5,000.00	5,000.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-2

CURRENT FUND

Sheet 6 of 12

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - Division of Law and Public Safety (Continued)</u>				
DSP-Roadway Elevation Survey, CY '03		10,000.00	10,000.00	
DSP-Hazardous Materials Emergency Preparedness, FY '03		8,000.00	8,000.00	
DSP-CERT (Startup/Admin) - CY '03		4,000.00	4,000.00	
DSP-State Domestic Preparedness, FY '02,)3-ODP-013		690,601.00	690,601.00	
DSP-State Homeland Security, Phase II, FY '03		913,456.00	913,456.00	
DSP-State Homeland Security, Phase II, Canine Initiative, FY '03		57,143.00	57,143.00	
DSP-CERT, CY '03		33,037.46	33,037.46	
DSP-SLAHEOP, CY '03		40,000.00	40,000.00	
JJC - State / Community Partnership - CY '03 - SCP-PM/PS-03-13		424,497.00	424,497.00	
JJC - Bullying Prevention, J-V-3-02, FFY '04		133,000.00	133,000.00	
JJC - Family Court - CY '03, FC-PS-03-13		169,386.00	169,386.00	
JJC - Juvenile Accountability Incentive Block Grant, 02-13		189,102.00	189,102.00	
JJC - MCYDC, SFEA, FY 2004		265,500.00	265,500.00	
<u>State of New Jersey - Department of Environmental Protection</u>				
Clean Communities Program - CY '03		62,497.14	62,497.14	
Recycling Program - REC-94-13 - Project Income		8,495.00	8,495.00	
Ramanessin Study, RP04-014		177,500.00	177,500.00	
<u>State of New Jersey - Department of Labor</u>				
Workforce Investment Act - PY '02		1,014,910.57	1,014,910.57	
Workforce Investment Act - PY '03		2,990,294.00	2,990,294.00	
<u>State of New Jersey - Historical Commission</u>				
News Video Project, PRO-03-040		6,737.00	6,737.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-2

CURRENT FUND

Sheet 7 of 12

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>			
<u>Anticipated with Prior Written Consent of the Director of</u>			
<u>Local Government Services - Public and Private Revenues</u>			
<u>Offset with Appropriations - (Continued)</u>			
<u>State of New Jersey - Department of Agriculture</u>			
Jersey Fresh, CY '03	800.00	800.00	
<u>State of New Jersey - Soybean Board</u>			
Soybean Research Project, 2003	7,350.00	7,350.00	
<u>United States - Department of Housing and Urban Development</u>			
Housing Counseling, HC02-398-076-FY '02	14,485.00	14,485.00	
Dover Township / MCDSS - HOPWA - FY '02	452,620.00	452,620.00	
<u>University of Vermont</u>			
Ratcheting up Blueberry Production, ONE-03-016	9,380.00	9,380.00	
<u>Food Bank of Monmouth and Ocean Counties</u>			
Youth Farmstand, CY '03	20,152.00	20,152.00	
<u>Naval Weapons Station Earle</u>			
MCMEC - ISA - FY '02	10,500.00	10,500.00	
<u>Sandy Hook</u>			
MCMEC - ISA - FY '02	7,058.48	7,058.48	
<u>Township of Marlboro</u>			
ISA, Marlboro Shuttle	30,000.00	30,000.00	
<u>Jersey Central Power & Light</u>			
Storm Settlement, MCOEM	56,000.00	56,000.00	
<u>Challenged Youth Sports Inc. (CYSD)</u>			
Playground	100,000.00	100,000.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-2

CURRENT FUND

Sheet 8 of 12

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>United Way of New York</u>				
September 11th Fund, FY '03/04		26,000.00	26,000.00	
<u>Monmouth County Geniological Society</u>				
Map Project, CY '03		1,000.00	1,000.00	
<u>Cornell University</u>				
Estuary ID Project No. 41260-7184		5,000.00	5,000.00	
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations				
		<u>29,015,299.98</u>	<u>29,015,299.98</u>	
<u>Special Items of General Revenue Anticipated with Prior</u>				
<u>Written Consent of Director of Local Government Services -</u>				
<u>Other Special Items</u>				
<u>Constitutional Officers - Increased Fees (P.L. 2001, C. 370)</u>				
County Clerk		3,050,000.00	6,521,039.72	3,471,039.72
Surrogate		200,000.00	212,748.00	12,748.00
Sheriff		375,000.00	563,050.24	188,050.24
Motor Vehicle Fines (N.J.S.A. 39:5-41)		3,218,325.48		(3,218,325.48)
Accrued Interest on Bonds		33,422.22	33,422.22	
Monmouth County Reclamation Center Utility - Equipment Leases		4,500,000.00		(4,500,000.00)
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
		<u>11,376,747.70</u>	<u>7,330,260.18</u>	<u>(4,046,487.52)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2003

Exhibit A-2

Sheet 9 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Total Miscellaneous Revenues	A-1	121,196,488.93	135,250,540.17	13,935,865.24
Subtotal General Revenues		158,696,488.93	172,750,540.17	13,935,865.24
Amount to be Raised by Taxation - County Purpose Tax	A-1	250,251,000.00	250,251,000.00	
Total General Revenues		408,947,488.93	423,001,540.17	13,935,865.24
Non Budget Revenues	A-1		19,047,508.67	19,047,508.67
Total Revenues		<u>\$ 408,947,488.93</u>	<u>442,049,048.84</u>	<u>32,983,373.91</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND**

Exhibit A-2

STATEMENT OF REVENUES

Sheet 10 of 12

YEAR ENDED DECEMBER 31, 2003**STATUTORY BASIS**

	<u>Ref.</u>
<u>Miscellaneous Revenue Not Anticipated</u>	\$ 6,109.98
Garnishment Service Charge	480.00
Rent from Newspaper Receipt Booth	11,169.90
Voter Registration - labels and tapes	1,300.00
Construction Board of Appeals	419,624.15
Pay Telephone Station Commissions	4,233.11
Interest Parks Department	9,325.00
Engineers Plans and Specifications	26,315.73
Vending Machine Commissions	3,024.80
Interest on Late Payment of Taxes	1,532.00
Autopsy Fees	25,943.05
Planning Board Receipts	163,074.89
Miscellaneous Unanticipated Revenues	338.00
Sale of Election Maps	1,943.79
Judgments	5,945.00
MCHS - Annual Conference/Reception	155,784.14
Salary and Fringe Reimbursements	36,098.66
Interest - Sheriff's Account	5,705.48
Damages to County Property	1,560.00
Purchase of Lists, Records, etc.	179,672.50
Auction Sales	26,118.00
Inmate Transportation	2,413.00
Payment in Lieu of Taxes	5,796.56
Sale of County Merchandise, Property, etc.	14,650.00
Permit Fees	1,572,183.58
Appropriation Refunds	216,604.87
Appropriation Refunds - Agricultural Easements	600,055.79
Unanticipated Grant Receipts	258,061.82
Insurance Reimbursements	500.30
Telephone Refunds	109,128.18
MC Police Computer	55,102.00
Copier Receipts	500.00
Fire Academy - Course Requirements	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND**

Exhibit A-2

STATEMENT OF REVENUES

Sheet 11 of 12

YEAR ENDED DECEMBER 31, 2003**STATUTORY BASIS**

	<u>Ref.</u>
Planning Board:	63,075.00
Site Plan Revision Fees	33,553.62
Site Plan Inspection Fees	177,366.00
Subdivision Initial Application Fees	401,887.33
Reimbursement for Motor Pool	64,960.00
Reimbursement for Single Audit Costs	84,269.20
Information Services Costs - Mod IV Tax System	500.00
Consumer Affairs - US CPSC Recall	1,625.00
Consumer Affairs - Tax Force Fines	431,926.01
Comm. Reg. Elections - State Reimb.	104,365.64
Comm. Reg. Elections - Twp. Reimb. (Ch. 278/95)	34,220.29
County Clerk Election - Twp. Reimb. (Ch. 278/95)	32,928.64
Board of Elections- Twp. Reimb. (Ch. 278/95)	34,401.69
Probation Fines	112,655.07
Information Services - Print Shop Reimbursement	408,076.78
Bail Bond Forfeitures	17,775.00
Juror Compensation Fund	4,240.00
County Clerk - Archives Day	14,566.72
Interest on County Clerk's Account	70,000.00
Office of Emerg. Mgt. - State Reimb.	105,557.92
Supplemental Medicaid Assist -IGT	1,542.00
Probation - Sheriff Labor Assistance Prog. (SLAP)	3,232.00
Voting Machine Rentals	384,505.28
NJAOC - Service Agreements	737.43
Drunk Driving Enforcement Fund - NJDLPS (Div. MV)	38,672.87
Primary Election - Postage Reimbursement	32,000.00
MCDOT - Howell Township Agreement	437,942.75
MC DOT - Agency Receipts	105,178.00
Police Academy - Tuition	591,711.40
911 Program, Police Radio - Municipal Receipts	4,950.00
MCPO - Guns for Cash Program	4,061.35
MCPO - Restitution Collections	20,198.42
Employee Fines / Fees	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTHCURRENT FUND

Exhibit A-2

STATEMENT OF REVENUES

Sheet 12 of 12

YEAR ENDED DECEMBER 31, 2003STATUTORY BASIS

	<u>Ref.</u>	
MCCI/Sheriff-USDOJ,Dea Reimb.		3,711.33
MCCI - Inmate Fees		216,080.75
MCCI - SSA Reimbursement		39,200.00
MCCI - Inmate Medical Co-Pay Program		36,720.37
MCCI - Donations		1,085.00
MCCI - Western Union Commissions		376.00
One Easy E-Link Membership Fees		2,775.00
NJDHS/DYFS-Project Open House Reimbursement		7,425.06
GIS A/R Munic/Others - Excess		57,306.45
Licensing Agreements - Fiber Optics Cables		30,569.00
MCCI - Inmate Commissary Account		175,617.69
DJP Treas. - SCAAP		112,937.00
Donations and Gifts		50.00
Reimbursements - Federal Inmates at Correction Center		6,144,560.00
Bayshore Ferry - Food/Beverage Concession		2,826.89
Bayshore Ferry - Rent		134,367.00
MCPO - US DOJ, DEA Reimbursement		24,641.61
MCPO - CERT		1,000.00
MCPO - Impound Yard Lease		25,000.00
FEMA - WTC Disaster Reimb.		317,111.84
MCDSS:		
Fed. Parent Locator Fees		6.00
Miscellaneous Unanticipated Revenue		52,321.13
Salary & Fringe Reimbursements		1,909.51
Jury Duty/Employee S & W Reimbursement		20.00
Total Amount of Miscellaneous Revenues Not Anticipated	A-4	15,130,593.32
County Added and Omitted Taxes	A-7	3,916,915.35
	A-1	\$19,047,508.67

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 1 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>General Government</u>					
Office of County Administrator					
Salaries and Wages	\$ 291,814.00	301,714.00	301,647.52	66.48	
Other Expenses	102,700.00	102,700.00	95,396.29	7,303.71	
Research, Technical and Consulting Services					
Other Expenses	1,500,000.00	1,500,000.00	1,195,959.40	304,040.60	
Purchasing Department					
Salaries and Wages	675,570.00	632,570.00	628,758.03	3,811.97	
Other Expenses	30,400.00	30,400.00	26,770.31	3,629.69	
Public Information					
Salaries and Wages	139,716.00	145,016.00	144,831.53	184.47	
Other Expenses	35,300.00	35,300.00	21,237.98	14,062.02	
Personnel Department					
Salaries and Wages	850,999.00	854,999.00	854,565.49	433.51	
Other Expenses	112,181.00	112,181.00	107,371.42	4,809.58	
Youth Employment Program					
Salaries and Wages	369,600.00	369,600.00	369,498.93	101.07	
Board of Chosen Freeholders					
Salaries and Wages	151,000.00	151,100.00	151,003.58	96.42	
Other Expenses	3,655.00	3,655.00	3,464.48	190.52	
Clerk of the Board					
Salaries and Wages	464,956.00	489,956.00	489,914.31	41.69	
Other Expenses	82,600.00	82,600.00	74,733.21	7,866.79	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 2 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
County Clerk-Elections					
Salaries and Wages	144,643.00	146,043.00	132,012.86	14,030.14	
Other Expenses	31,800.00	36,800.00	35,288.14	1,511.86	
Office of the County Clerk					
Salaries and Wages	2,390,071.00	2,665,071.00	2,664,508.46	562.54	
Other Expenses	290,691.00	290,691.00	267,609.17	23,081.83	
Superintendent of Elections					
Salaries and Wages	1,276,164.00	1,307,164.00	1,301,133.23	6,030.77	
Other Expenses	335,200.00	335,200.00	263,270.09	71,929.91	
Board of Elections					
Salaries and Wages	1,068,817.00	1,077,817.00	1,045,242.41	32,574.59	
Other Expenses	188,530.00	188,530.00	131,307.86	57,222.14	
Finance Department					
Salaries and Wages	1,042,857.00	1,068,857.00	1,066,562.87	2,294.13	
Other Expenses	134,000.00	134,000.00	103,297.89	30,702.11	
Indirect Cost Allocation Plan - Other Expenses	20,000.00	20,000.00	19,500.00	500.00	
Audit Services - Other Expenses	120,000.00	120,000.00	110,000.00	10,000.00	
Department of Information Services					
Salaries and Wages	2,328,350.00	2,446,650.00	2,439,453.27	7,196.73	
Other Expenses	2,734,090.00	2,734,090.00	2,486,538.07	247,551.93	
Board of Taxation					
Salaries and Wages	302,052.00	309,952.00	303,588.68	6,363.32	
Other Expenses	11,551.00	11,551.00	9,589.22	1,961.78	
Office of the County Counsel - Other Expenses	2,300,000.00	2,300,000.00	2,124,899.75	175,100.25	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 3 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Office of County Adjuster					
Salaries and Wages	96,321.00	102,621.00	100,393.27	2,227.73	
Other Expenses	1,000.00	67,000.00	66,875.94	124.06	
County Surrogate					
Salaries and Wages	673,612.00	678,412.00	678,113.52	298.48	
Other Expenses	15,313.00	15,313.00	14,647.63	665.37	
County Engineer					
Salaries and Wages	1,900,600.00	1,894,700.00	1,884,138.91	10,561.09	
Other Expenses	80,415.00	80,415.00	46,225.18	34,189.82	
Economic Development & Tourism					
Salaries and Wages	380,441.00	384,241.00	384,127.09	113.91	
Other Expenses	65,220.00	65,220.00	56,788.61	8,431.39	
Historical Commission					
Salaries and Wages	21,000.00	21,300.00	21,284.94	15.06	
Other Expenses	279,650.00	279,650.00	259,110.24	20,539.76	
Total - General Government Functions	<u>23,042,879.00</u>	<u>23,593,079.00</u>	<u>22,480,659.78</u>	<u>1,112,419.22</u>	
Land Use Administration					
Planning Board (N.J.S.40A:27-3)					
Salaries and Wages	1,383,656.00	1,376,656.00	1,372,650.02	4,005.98	
Other Expenses	141,177.00	141,177.00	92,120.58	49,056.42	
Contribution to Soil Conservation District (N.J.S. 4:24(1))					
Other Expenses	4,600.00	4,600.00	4,600.00		
Total Land Use Administration	<u>1,529,433.00</u>	<u>1,522,433.00</u>	<u>1,469,370.60</u>	<u>53,062.40</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES - CURRENT FUND**YEAR ENDED DECEMBER 31, 2003****STATUTORY BASIS**

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>C de Enf rcement and Administration</u>					
Weights and Measures					
Salaries and Wages	342,963.00	347,963.00	344,393.35	3,569.65	
Other Expenses	2,925.00	2,925.00	2,746.21	178.79	
Total Code Enforcement and Administration	<u>345,888.00</u>	<u>350,888.00</u>	<u>347,139.56</u>	<u>3,748.44</u>	
<u>Insurance</u>					
Other Insurance Premiums					
Other Expenses	4,300,000.00	3,854,000.00	3,059,576.39	794,423.61	
Worker's Compensation					
Other Expenses	5,600,000.00	4,500,000.00	4,305,578.07	194,421.93	
Group Insurance Plan					
Other Expenses	26,870,000.00	27,897,300.00	27,061,815.29	835,484.71	
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et seq)					
Other Expenses	200,000.00	200,000.00	200,000.00		
Total Insurance	<u>36,970,000.00</u>	<u>36,451,300.00</u>	<u>34,626,969.75</u>	<u>1,824,330.25</u>	
<u>Public Safety Functions</u>					
Sheriff's Office - Police Radio					
Salaries and Wages	2,041,609.00	2,158,609.00	2,157,643.52	965.48	
Other Expenses	171,385.00	171,385.00	149,719.41	21,665.59	
Police Computer					
Salaries and Wages	271,844.00	271,844.00	265,613.37	6,230.63	
Other Expenses	441,575.00	441,575.00	317,415.63	124,159.37	
Office of Emergency Management					
Salaries and Wages	264,424.00	272,124.00	270,162.59	1,961.41	
Other Expenses	11,962.00	11,962.00	11,135.92	826.08	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 5 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Public Safety Functions(Continued)</u>					
Department of Consumer Affairs					
Salaries and Wages	296,064.00	296,464.00	293,331.60	3,132.40	
Other Expenses	6,418.00	6,418.00	4,815.52	1,602.48	
Medical Examiner					
Salaries and Wages	639,619.00	661,619.00	660,942.91	676.09	
Other Expenses	258,150.00	258,150.00	208,004.52	50,145.48	
Aid to Volunteer Rescue and Ambulance Squads (N.J.S. 40:5-2)					
Other Expenses	17,400.00	17,400.00	15,900.00	1,500.00	
Sheriff's Office					
Salaries and Wages	6,436,404.00	6,796,404.00	6,796,177.22	226.78	
Other Expenses	287,106.00	287,106.00	275,386.45	11,719.55	
Office of the County Prosecutor					
Salaries and Wages	16,869,973.00	18,296,973.00	18,295,158.77	1,814.23	
Other Expenses	1,319,582.00	1,319,582.00	1,173,647.25	145,934.75	
Office of the Director					
Salaries and Wages	537,963.00	548,963.00	548,636.78	326.22	
Other Expenses	3,000.00	3,000.00	3,000.00	-	
Correctional Institution					
Salaries and Wages	24,511,507.00	27,215,507.00	27,195,535.74	19,971.26	
Other Expenses	8,743,693.00	8,743,693.00	8,631,707.18	111,985.82	
Youth Detention Center					
Salaries and Wages	3,453,661.00	3,969,661.00	3,968,729.00	932.00	
Other Expenses	746,572.00	746,572.00	667,932.01	78,639.99	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 6 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Public Safety Functions(Continued)					
Fire Marshall (N.J.S. 40A:14-1)					
Salaries and Wages	389,094.00	435,294.00	435,021.23	272.77	
Other Expenses	49,723.00	49,723.00	47,383.35	2,339.65	
Police Academy and Firing Range					
Salaries and Wages	307,737.00	307,737.00	290,787.92	16,949.08	
Other Expenses	60,369.00	60,369.00	45,421.75	14,947.25	
Total Public Safety Functions	<u>68,136,834.00</u>	<u>73,348,134.00</u>	<u>72,729,209.64</u>	<u>618,924.36</u>	
Public Works Functions					
County Road Maintenance					
Salaries and Wages	4,818,932.00	5,427,932.00	5,421,499.17	6,432.83	
Other Expenses	809,229.00	809,229.00	771,862.50	37,366.50	
County Bridge Maintenance					
Salaries and Wages	1,729,878.00	1,746,878.00	1,745,595.25	1,282.75	
Other Expenses	170,882.00	170,882.00	130,419.08	40,462.92	
Director of Public Works and Engineering					
Salaries and Wages	261,684.00	277,684.00	277,631.73	52.27	
Other Expenses	2,529.00	2,529.00	1,149.25	1,379.75	
Traffic Safety Engineering					
Salaries and Wages	1,333,557.00	1,252,557.00	1,249,894.47	2,662.53	
Other Expenses	250,289.00	250,289.00	248,717.69	1,571.31	
Shade Tree Commission					
Salaries and Wages	1,122,736.00	1,262,236.00	1,256,672.66	5,563.34	
Other Expenses	145,750.00	145,750.00	97,479.05	48,270.95	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 7 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Public Works Functions (Continued)</u>					
Central Mail Room					
Salaries and Wages	188,391.00	192,991.00	191,724.81	1,266.19	
Other Expenses	959,550.00	959,550.00	944,223.78	15,326.22	
Buildings and Grounds					
Salaries and Wages	5,422,790.00	5,515,390.00	5,512,962.05	2,427.95	
Other Expenses	6,599,090.00	6,599,090.00	5,824,877.36	774,212.64	
Central Motor Pool					
Salaries and Wages	1,355,431.00	1,372,431.00	1,372,424.70	6.30	
Other Expenses	1,969,000.00	1,969,000.00	1,887,612.29	81,387.71	
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq)					
Other Expenses	1,977,776.00	1,977,776.00	1,677,775.36	300,000.64	
Total Public Works Functions	<u>29,117,494.00</u>	<u>29,932,194.00</u>	<u>28,612,521.20</u>	<u>1,319,672.80</u>	
<u>Human Services and Health Functions</u>					
Division of Social Services Administration					
Salaries and Wages	21,175,920.00	21,175,920.00	19,892,099.08	1,283,820.92	
Other Expenses	16,728,389.00	16,728,389.00	15,126,485.48	1,601,903.52	
Assistance for Dependent Children - County Share					
Other Expenses	425,924.00	425,924.00	425,924.00		
Assistance for Social Security Recipients					
Other Expenses	958,111.00	958,111.00	797,000.00	161,111.00	
Monmouth County Department of Health Care Facilities					
Salaries and Wages	549,366.00	602,366.00	601,580.16	785.84	
Other Expenses	4,825,899.00	4,825,899.00	4,638,357.51	187,541.49	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 8 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Human Services and Health Functions (Continued)</u>					
Monmouth County Care Centers - Geraldine L. Thompson Division					
Salaries and Wages	6,501,637.00	6,396,637.00	6,393,670.27	2,966.73	
Monmouth County Care Centers - John L. Montgomery Division					
Salaries and Wages	8,562,213.00	8,196,213.00	8,153,460.49	42,752.51	
Division of Mental Health (N.J.S. 40A:5-29)					
Salaries and Wages	168,732.00	170,932.00	170,746.14	185.86	
Other Expenses	1,740,044.00	1,740,044.00	1,440,307.55	299,736.45	
New Jersey Division of Youth and Family Services - Other Expenses	2,568,183.00	2,568,183.00	2,568,183.00		
Department of Human Services					
Salaries and Wages	269,709.00	278,709.00	242,158.07	36,550.93	
Other Expenses	14,900.00	14,900.00	11,629.92	3,270.08	
Department of Transportation Subsidy Interim Emergency Bus Subsidy Law (N.J.S. 27-1A)					
Other Expenses	70,000.00	70,000.00	19,602.00	50,398.00	
Division on Planning and Resource Development					
Salaries and Wages	60,392.00	53,392.00	51,608.22	1,783.78	
Other Expenses	4,110.00	4,110.00	2,659.60	1,450.40	
Public Health Service (N.J.S. 40A:13-1)					
Other Expenses	1,122,242.00	1,122,242.00	1,047,258.00	74,984.00	
Office of Disabilities					
Salaries and Wages	109,126.00	107,526.00	107,506.45	19.55	
Other Expenses	4,325.00	4,325.00	2,996.29	1,328.71	
Aid to Disabilities (N.J.S. 40:23-8.11)					
Other Expenses	294,893.00	294,893.00	268,845.63	26,047.37	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 9 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Human Services and Health Functions (Continued)</u>					
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4)					
Salaries and Wages	149,863.00	153,463.00	153,383.06	79.94	
Other Expenses	668,770.00	668,770.00	487,153.47	181,616.53	
Intoxicated Driver Resource Center					
Salaries and Wages	135,318.00	118,318.00	117,993.28	324.72	
Other Expenses	35,400.00	35,400.00	33,436.21	1,963.79	
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share					
Other Expenses	993,207.00	993,207.00	987,269.00	5,938.00	
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share					
Other Expenses	3,949,078.00	3,949,078.00	3,949,078.00		
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79)					
Other Expenses	10,169,644.00	10,169,644.00	10,169,644.00		
War Veterans Burial and Grave Decorations					
Salaries and Wages	11,500.00	11,500.00	11,124.88	375.12	
Other Expenses	32,980.00	32,980.00	28,231.69	4,748.31	
Office on Aging					
Salaries and Wages	162,789.00	171,789.00	171,555.41	233.59	
Other Expenses	13,989.00	13,989.00	7,414.14	6,574.86	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 10 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
Human Services and Health Functions (Continued)					
Office on Aging - SCAT (Special Citizens Area Transportation)					
Salaries and Wages	551,851.00	510,851.00	487,697.18	23,153.82	
Other Expenses	1,121,050.00	1,121,050.00	1,014,437.64	106,612.36	
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health - Other Expenses	1,225,000.00	1,225,000.00	1,225,000.00		
Aid to Legal Aid Society - Other Expenses	17,500.00	17,500.00	17,500.00		
Youth ,Education, Recreation & Welfare					
Other Expenses	145,389.00	145,389.00	118,019.16	27,369.84	
Total Human Services and Health	<u>85,537,443.00</u>	<u>85,076,643.00</u>	<u>80,941,014.98</u>	<u>4,135,628.02</u>	
Park and Recreation Functions					
Department of Parks and Recreation					
Salaries and Wages	14,713,723.00	14,899,723.00	14,896,739.04	2,983.96	
Other Expenses	2,499,782.00	2,499,782.00	2,362,061.01	137,720.99	
Total Park and Recreation Functions	<u>17,213,505.00</u>	<u>17,399,505.00</u>	<u>17,258,800.05</u>	<u>140,704.95</u>	
Education Functions					
Aid to Monmouth County Audio Visual Aids Comm.					
Other Expenses	6,722.00	6,722.00	6,722.00		
M.C. Community College Brookdale (N.J.S. 18A-64A)					
Other Expenses	23,393,721.00	23,393,721.00	23,393,721.00		
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A)					
Other Expenses	400,000.00	400,000.00	57,699.97	342,300.03	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 11 f 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Education Functions (Continued)</u>					
Cooperative Extension Service					
Salaries and Wages	366,926.00	383,926.00	379,577.92	4,348.08	
Other Expenses	29,059.00	29,059.00	15,607.59	13,451.41	
Vocational Schools					
Other Expenses	9,855,120.00	9,855,120.00	9,855,120.00		
Superintendent of Schools					
Salaries and Wages	300,276.00	341,276.00	341,225.95	50.05	
Other Expenses	20,528.00	20,528.00	12,627.10	7,900.90	
Total Education Functions	<u>34,372,352.00</u>	<u>34,430,352.00</u>	<u>34,062,301.53</u>	<u>368,050.47</u>	
<u>Other Common Operating Functions (Unclassified)</u>					
Accumulated leave Compensation					
Salaries and Wages	275,000.00	275,000.00	275,000.00		
Provision for Salary Adjustments and New Employees					
Salaries and Wages	5,374,000.00	735,300.00	666,000.00	69,300.00	
Total-Other Common Operating Functions (Unclassified)	<u>5,649,000.00</u>	<u>1,010,300.00</u>	<u>941,000.00</u>	<u>69,300.00</u>	
<u>Utility Expenses and Bulk Purchases</u>					
Telephone Exchange					
Other Expenses	7,923,734.00	7,923,734.00	7,361,469.02	562,264.98	
Total Utility Expenses and Bulk Purchases	<u>7,923,734.00</u>	<u>7,923,734.00</u>	<u>7,361,469.02</u>	<u>562,264.98</u>	
Subtotal Operations	<u>309,838,562.00</u>	<u>311,038,562.00</u>	<u>300,830,456.11</u>	<u>10,208,105.89</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2003

Exhibit A-3

Sheet 12 of 19

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Public and Private Programs Offset by Revenues</u>					
<u>State of New Jersey Department of Health and Senior Services</u>					
Monmouth County Office on Aging Comprehensive					
Area Plan Grant	4,513,781.13	4,513,781.13	4,513,781.13		
CAP/NJEH Medicaid Case Management	850,000.00	850,000.00	850,000.00		
Alcoholism Services Plan - CY '03, 03-535-ADA-C-0	1,046,056.00	1,046,056.00	1,046,056.00		
Hospital/EMS Preparedness - CY '03	25,000.00	25,000.00	25,000.00		
<u>Asbury Park Press/Gannett</u>					
Video Conferencing, CY '03	5,000.00	5,000.00	5,000.00		
<u>State of New Jersey Governor's Council on Alcohol and Drug Abuse</u>					
Alliance Prevention - CY '03	684,596.00	684,596.00	684,596.00		
<u>State of New Jersey Department of Community Affairs</u>					
Prevention of Homelessness (Linkages) - #01-1239-02	50,000.00	50,000.00	50,000.00		
<u>State of New Jersey - New Jersey Transit Corporation</u>					
Senior Citizen and Disabled Resident Transportation Program CY '03	1,463,990.00	1,463,990.00	1,463,990.00		
Timetable Distribution - FY '04	15,000.00	15,000.00	15,000.00		
<u>U.S. Department of Transportation</u>					
FTA - Section 5311 - FY 2004	233,851.00	233,851.00	233,851.00		
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>					
Brokered Employment Transportation - 95-045	6,527.00	6,527.00	6,527.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 13 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>New Jersey Institute of Technology - North Jersey Transportation Planning Authority</u>					
Sub-Regional Transportation Planning Program FY '04	211,322.00	211,322.00	211,322.00		
Bridge MA-14 Scoping Project	109,660.00	109,660.00	109,660.00		
<u>New Jersey American Water Company</u>					
Bridge E-14, Water Main Construction	358,764.00	358,764.00	358,764.00		
<u>Stat of New Jersey Department of Transportation</u>					
TTF - 2004 Annual Transportation Program	4,534,000.00	4,534,000.00	4,534,000.00		
Traffic Sign Replacement/Upgrade, TO#MONCO-4	590,000.00	590,000.00	590,000.00		
Sidewalk Safety Project, Task Order No. MONCO-5	1,400,000.00	1,400,000.00	1,400,000.00		
Bayshore Ferry, Phase 2A, Task Order MONCO-6	500,000.00	500,000.00	500,000.00		
Millstone Intersection Improvement Project	112,010.00	112,010.00	112,010.00		
<u>State of New Jersey - Department of Human Services</u>					
DYFS - Youth Detention Center - CY '03 - 03BFNC	58,856.00	58,856.00	58,856.00		
DYFS - Human Services Advisory Council - CY '03 03AVNC	79,053.00	79,053.00	79,053.00		
DYFS - SSED RG, 911 Resource Center #02EYNC	300,000.00	300,000.00	300,000.00		
DYFS - Family Court, Grants-In-Aid - CY '03 - 03CNNC	7,272.00	7,272.00	7,272.00		
DFD - Work First New Jersey, CY '03 - FINZ3C	2,458,920.00	2,458,920.00	2,458,920.00		
DFD - Title IV-D Reimbursement Agreement - FY '04	384,916.00	384,916.00	384,916.00		
DFD - Social Services for the Homeless CY '03-HINZ3C	729,130.00	729,130.00	729,130.00		
DMHS - Mental Health Board - FY '04	6,000.00	6,000.00	6,000.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 14 f19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>State of New Jersey - Department of Human Services (Continued)</u>					
DMHS - Project Transition/Path CY '02 S20203	2,899.00	2,899.00	2,899.00		
DMHS - Project Transition/Path CY '03 S1202039	498,533.00	498,533.00	498,533.00		
DMHS - CIACC/CART CY '03, 20213	40,770.00	40,770.00	40,770.00		
DMHS - Mica Training - FY '03	4,890.00	4,890.00	4,890.00		
<u>University of Medicine & Dentistry of New Jersey</u>					
Traumatic Loss Coalition for Youth (TLCY), FY '03	1,000.00	1,000.00	1,000.00		
<u>State of New Jersey - Division of Law and Public Safety</u>					
DCJ - SANE, V-24-02	54,929.00	54,929.00	54,929.00		
Multi-Jurisdictional Narcotics Task Force- FY '03	274,765.00	274,765.00	274,765.00		
DCJ - LLEBG - Megan's Law Task Force, LLE- 15-02	39,593.00	39,593.00	39,593.00		
DCJ - Body Armor Replacement Fund - FY 2002	49,303.20	49,303.20	49,303.20		
DCJ - World Trade Center Counseling, WTC-01-03	100,000.00	100,000.00	100,000.00		
DCJ - LEOTEF - FY 2002	40,360.00	40,360.00	40,360.00		
DCJ - Community Justice Program, CJ-10-03 - FY '03	32,000.00	32,000.00	32,000.00		
DSP - Terrorism Incident Annex, CY '03	5,000.00	5,000.00	5,000.00		
DCJ - Hazardous Materials Emergency Preparedness - FY '02	3,000.00	3,000.00	3,000.00		
DSP - Roadway Elevation Survey, CY '03	10,000.00	10,000.00	10,000.00		
DSP - Hazardous Materials Emergency Preparedness - FY '03	8,000.00	8,000.00	8,000.00		
DSP - CERT (Startup?Admin) - CY '03	4,000.00	4,000.00	4,000.00		
DSP - State Domestic Preparedness, FY '02, '03-ODP-013	690,601.00	690,601.00	690,601.00		
DSP - State Homeland Security, Phase II, FY '03	913,456.00	913,456.00	913,456.00		
DSP - State Homeland Security, Phase II, Canine Initiative, '03	57,143.00	57,143.00	57,143.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 15 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>State of New Jersey - Division of Law and Public Safety (Continued)</u>					
DSP - CERT - CY '03	33,037.46	33,037.46	33,037.46		
DSP - SLAHEOP Program, CY '03	40,000.00	40,000.00	40,000.00		
DHTS - Safe Cargo Project, OP0-45-02-04	7,500.00	7,500.00	7,500.00		
JJC - State/Community Partnership, CY '03, SCP-PM/PS-03-13	474,936.00	474,936.00	474,936.00		
JJC - Bullying Prevention, J-V-3-002, FFY '04	133,000.00	133,000.00	133,000.00		
JJC - Family Court - CY '03, FC-PS-03-13	169,386.00	169,386.00	169,386.00		
JJC - Juvenile Accountability Incentive Block Grant, 02-13	189,102.00	189,102.00	189,102.00		
JJC - MCYDC, SFEA, FY 2004	265,500.00	265,500.00	265,500.00		
<u>State of New Jersey - Department of Environmental Protection</u>					
Clean Communities Program CY '03	62,497.14	62,497.14	62,497.14		
Recycling Program - REC-94-13 Project Income	8,495.00	8,495.00	8,495.00		
Ramanessin Study, RP04-014	177,500.00	177,500.00	177,500.00		
<u>State of New Jersey Department of Labor</u>					
Workforce Investment Act - PY '02	1,014,910.57	1,014,910.57	1,014,910.57		
Workforce Investment Act - PY '03	2,990,294.00	2,990,294.00	2,990,294.00		
<u>State of New Jersey - Historical Commission</u>					
News Video Project, #PRO-03-040	6,737.00	6,737.00	6,737.00		
<u>State of New Jersey - Department of Agriculture</u>					
RCE - Jersey Fresh, CY '03	800.00	800.00	800.00		
<u>State of New Jersey - Soybean Board</u>					
Soybean Research Project, 2003	7,350.00	7,350.00	7,350.00		
<u>U.S. Department of Housing and Urban Development</u>					
Housing Counseling, HC02-0398-076-FY '02	14,485.00	14,485.00	14,485.00		
Dover Township/MCDSS - HOPWA - FY '02	452,620.00	452,620.00	452,620.00		
Home Investment Program - FY '02	150,000.00	150,000.00	150,000.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 16 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>University of Vermont</u>					
Ratcheting Up Blueberry Production, ONE-03-013	9,380.00	9,380.00	9,380.00		
<u>Food Bank of Monmouth & Ocean Counties</u>					
Youth Farm Stand, CY '03	20,152.00	20,152.00	20,152.00		
<u>Naval Weapons Station Earle</u>					
MCMEC - ISA - FY '03	10,500.00	10,500.00	10,500.00		
<u>Sandy Hook</u>					
MCMEC - ISA - FY '03	7,058.48	7,058.48	7,058.48		
<u>Township of Marlboro</u>					
ISA,Marlboro Shuttle	60,000.00	60,000.00	60,000.00		
<u>Jersey Central Power & Light</u>					
Storm Settlement, MCOEM	56,000.00	56,000.00	56,000.00		
<u>Challenged Youth Sports Inc.</u>					
Playground	100,000.00	100,000.00	100,000.00		
<u>United Way of New York</u>					
September 11th Fund, FY '03/04	26,000.00	26,000.00	26,000.00		
<u>Monmouth County Geniological Society</u>					
Map Project, CY '03	1,000.00	1,000.00	1,000.00		
<u>Cornell University</u>					
Estuary ID Project No.41260-87184	5,000.00	5,000.00	5,000.00		
Monmouth County - Matching Funds for Grants	158,113.00	158,113.00		158,113.00	
Total Public and Private Programs Offset by Revenues	<u>30,215,299.98</u>	<u>30,215,299.98</u>	<u>30,057,186.98</u>	<u>158,113.00</u>	
Total Operations	340,053,861.98	341,253,861.98	330,887,643.09	10,366,218.89	
Contingent	200,000.00	200,000.00	196,056.60	3,943.40	
Total Operations Including Contingent	<u>340,253,861.98</u>	<u>341,453,861.98</u>	<u>331,083,699.69</u>	<u>10,370,162.29</u>	
Detail					
Salaries and Wages	147,986,841.00	149,634,541.00	147,997,093.36	1,637,447.64	
Other Expenses(Including Contingent)	192,267,020.98	191,819,320.98	183,086,606.33	8,732,714.65	
	<u>340,253,861.98</u>	<u>341,453,861.98</u>	<u>331,083,699.69</u>	<u>10,370,162.29</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 17 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>CAPITAL IMPROVEMENTS</u>					
Capital Improvement Fund	1,480,000.00	1,480,000.00	1,480,000.00		
Acquisition of Information Processing Equipment	2,000,000.00	2,000,000.00	1,902,360.04	97,639.96	
Acquisition of Trucks, Heavy Trucks, and Machinery:					
Central Motor Pool	155,000.00	155,000.00	155,000.00		
Shade Tree Commission	1,698,000.00	1,698,000.00	1,698,000.00		
Road Maintenance (Highway)	447,000.00	447,000.00	443,333.00	3,667.00	
Acquisition of Passenger Buses - S.C.A.T.	40,000.00	40,000.00	39,970.00	30.00	
Bridge Department					
Buildings and Grounds	140,000.00	140,000.00	118,636.58	21,363.42	
Traffic Safety					
Capital Improvements:					
Road Overlay	2,700,000.00	2,700,000.00	2,029,813.11	670,186.89	
Parks and Recreation	1,725,000.00	1,725,000.00	1,669,627.37	55,372.63	
Buildings and Grounds	4,180,000.00	4,180,000.00	3,648,481.77	531,518.23	
Total Capital Improvements	<u>14,565,000.00</u>	<u>14,565,000.00</u>	<u>13,185,221.87</u>	<u>1,379,778.13</u>	
<u>COUNTY DEBT SERVICE</u>					
<u>Payment of Bond Principal</u>					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,700,000.00	2,700,000.00	2,700,000.00		
Vocational School Bonds	377,848.89	377,848.89	377,848.89		
Other Bonds	22,200,000.00	22,200,000.00	22,200,000.00		
<u>Payment of Bond Anticipation Notes</u>					
<u>Interest on Bonds</u>					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	807,375.00	807,375.00	807,375.00		
Vocational School Bonds	104,969.79	104,969.79	104,969.79		
Other Bonds	9,373,767.50	9,373,767.50	9,373,767.50		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 18 of 19

YEAR ENDED DECEMBER 31, 2003

STATUTORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>COUNTY DEBT SERVICE (Cont'd)</u>					
<u>Green Trust Loan</u>					
Loan Repayments for Principal and Interest	2,069,273.27	2,069,273.27	2,069,273.27		
<u>Monmouth County Improvement Authority Lease Agreement - Correctional Facilities</u>	4,020,392.50	4,020,392.50	3,987,131.85		33,260.65
Total County Debt Service	<u>41,653,626.95</u>	<u>41,653,626.95</u>	<u>41,620,366.30</u>		<u>33,260.65</u>
 <u>DEFERRED CHARGES AND STATUTORY EXPENDITURES COUNTY</u>					
<u>Statutory Expenditures</u>					
<u>Contribution to:</u>					
Public Employees' Retirement System	400,000.00	400,000.00	112,564.99	287,435.01	
Social Security System (O.A.S.I.)	10,800,000.00	10,800,000.00	10,743,135.68	56,864.32	
Police and Firemen's Retirement System	1,200,000.00				
County Pension and Retirement Fund	75,000.00	75,000.00	75,000.00		
Total Deferred Charges and Statutory Expenditures - County	<u>12,475,000.00</u>	<u>11,275,000.00</u>	<u>10,930,700.67</u>	<u>344,299.33</u>	
Total General Appropriations	<u>408,947,488.93</u>	<u>408,947,488.93</u>	<u>396,819,988.53</u>	<u>12,094,239.75</u>	<u>33,260.65</u>
Ref.		A-1		A	A-1

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 19 of 19

YEAR ENDED DECEMBER 31, 2003**STATUTORY BASIS**

<u>Analysis of Paid or Charged</u>	<u>Ref.</u>	
Committed	A	\$ 28,836,665.37
State Aid Vocational School Bonds	A-2,8	155,146.25
State Aid County College Bonds	A-2,8	3,507,375.00
Accounts Payable (Salaries and Wages)	A-13	2,802,429.66
Arbitrage Rebate Payable	A-14	90,887.66
Disbursed	A-4	<u>361,427,484.59</u>
		<u>\$ 396,819,988.53</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit AA

GRANT FUND**BALANCE SHEET****STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2003</u>	<u>Balance Dec. 31, 2002</u>
<u>Assets</u>			
Cash and Cash Equivalents	AA-1	\$ 22,514,413.54	21,826,135.94
Investments	AA-1	15,000,000.00	17,054,797.78
Premium on purchase of U.S. Treasury Bonds & Notes	AA-1	9,342.30	
Grant Revenues Receivable	AA-4	19,210,534.09	17,579,637.87
		<u>\$ 56,734,289.93</u>	<u>56,460,571.59</u>
<u>Liabilities and Reserves</u>			
Appropriated Reserves for Federal and State Grants	AA-2	\$ 56,515,495.64	56,091,436.02
Unappropriated Reserves	AA-3	218,794.29	369,135.57
Total Liabilities and Reserves		<u>\$ 56,734,289.93</u>	<u>56,460,571.59</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit B

TRUST FUNDBALANCE SHEETSTATUTORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
Cash and Cash Equivalents	B-1	\$ 31,995,012.34	51,169,817.11
Investments		25,000,000.00	
Total Cash, Cash Equivalents and Investments		<u>56,995,012.34</u>	<u>51,169,817.11</u>
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	8,178,409.36	8,027,491.03
Community Development Block Grants	B-3	4,935,549.83	4,208,951.06
Home Investment Grant	B-4	4,430,871.04	3,096,097.06
Shelter Plus Care Grant	B-5	31,303.00	118,398.00
Emergency Shelter Grants	B-6	176,017.12	107,208.44
Unamortized Premium on Purchase of FHLB Bonds	B-16	15,570.50	
Taxes Receivable for Library, Health and Open Space Funds	B-7	366,028.84	354,320.62
Due from County Clerk	B-15	40,930.00	38,954.07
		<u>18,174,679.69</u>	<u>15,951,420.28</u>
Total Receivables and Other Assets		<u>\$ 75,169,692.03</u>	<u>67,121,237.39</u>
<u>Liabilities and Reserves</u>			
Reserve for Taxes Receivable for Library, Health and Open Space	B-7	\$ 366,028.84	354,320.62
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-8	9,651,077.21	9,555,887.74
Community Development Block Grants	B-9	5,174,118.45	4,213,598.98
Home Investment Grants	B-10	5,537,887.95	4,282,864.06
Shelter Plus Care	B-11	30,593.00	120,329.00
Reserve for:			
Contractors' 2% Retainage	N/C	18,616.72	18,616.72
Temporary Assistance to Needy Families	B-12	199,324.50	481,466.54
Other Trust Funds	B-13	54,099,131.13	48,054,187.00
Due from County Clerk	B-15	40,930.00	38,954.07
Retirees Health Benefits	B-14	51,984.23	1,012.66
Total Liabilities and Reserves		<u>\$ 75,169,692.03</u>	<u>67,121,237.39</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND**

Exhibit C
Sheet 1 of 2

BALANCE SHEET**STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	\$ 56,466,468.20	3,182,614.00
Cash - New Jersey Cash Management Fund			37,429,292.08
		<u>56,466,468.20</u>	<u>40,611,906.08</u>
Accounts Receivable:			
State of New Jersey - State Agencies	C-4	4,845,872.20	4,834,833.98
State of New Jersey - County College - Capital Projects, Chapter 12, P.L. 1971	C-6	16,515,000.00	19,215,000.00
State of New Jersey - Vocational School for the Handicapped Chapter 74, P.L. 1978	C-7		149,000.00
Unamortized Debt Discount		18,244.25	
		<u>21,379,116.45</u>	<u>24,198,833.98</u>
Deferred Charges to Future Taxation:			
Funded	C-8	258,812,288.18	225,799,851.93
Unfunded	C-9	64,305,000.00	77,045,000.00
		<u>323,117,288.18</u>	<u>302,844,851.93</u>
Total Assets		<u>\$ 400,962,872.83</u>	<u>367,655,591.99</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND**

Exhibit C
Sheet 2 of 2

BALANCE SHEET**STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Interfund - Current Operating Fund	C-10	\$ -	33,422.22
Serial Bonds	C-11	242,540,000.00	207,530,000.00
County College Serial Bonds - Chapter 12, P.L. 1971			
State Share	C-12	16,515,000.00	19,215,000.00
County Vocational School Bonds, Chapter 74, P.L. 1978:			
State Share	C-13		149,000.00
New Jersey Economic Development Authority Public School Facilities Loan Program	C-14	2,573,103.22	2,801,952.11
Green Trust Loan Program:			
Other Program Agreements	C-15	13,699,184.96	15,467,899.82
Reserve for Budgeted Capital Improvements	C-17		2,840,000.00
Reserve for Scrip Redemption	C-5	1,509.63	1,509.63
Improvement Authorizations:			
Funded	C-16	56,595,961.99	41,916,325.99
Unfunded	C-16	64,305,000.00	72,017,249.54
Contractors' Retainage	C-18	73,191.61	73,191.61
Capital Improvement Fund	C-19	976,766.72	981,766.72
		<u>397,279,718.13</u>	<u>363,027,317.64</u>
Fund Balance	C-1	<u>3,683,154.70</u>	<u>4,628,274.35</u>
		<u>\$ 400,962,872.83</u>	<u>367,655,591.99</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-1

STATEMENT OF FUND BALANCESTATUTORY BASIS

Balance December 31, 2002	<u>Ref.</u> C	\$ 4,628,274.35
Increased by Receipts:		
Ordinances Cancelled		837,894.54
Premium on Sale of Bonds		1,166,833.00
NJDEP Reimbursement		160,193.48
NJDOT Reimbursement		208,864.33
NJ State Agricultural Del. Reimbursement		<u>781,095.00</u>
		<u>3,154,880.35</u>
		<u>7,783,154.70</u>
Decreased by Disbursements:		
Appropriated - Improvement Authorizations	C-16	<u>4,100,000.00</u>
Balance December 31, 2003	C	<u><u>\$ 3,683,154.70</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
RECLAMATION CENTER UTILITY FUND

Exhibit D
Sheet 1 of 2

BALANCE SHEET

STATUTORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
<u>Operating Fund</u>			
Cash and Cash Equivalents	D-5	\$ 60,940,552.03	58,711,554.73
Change Funds		1,350.00	1,350.00
-	D-14	<u>60,941,902.03</u>	<u>7,648.33</u>
			<u>58,720,553.06</u>
Receivables with Full Reserves:			
Receivable from Haulers	D-6	942,767.03	901,407.77
Total Receivables		<u>942,767.03</u>	<u>901,407.77</u>
Total Operating Fund		<u>61,884,669.06</u>	<u>59,621,960.83</u>
<u>Capital Fund</u>			
Cash and Cash Equivalents	D-16	4,934,005.88	5,815,467.85
		<u>4,934,005.88</u>	<u>5,815,467.85</u>
Fixed Capital	D-19	811,120.00	811,120.00
Fixed Capital Authorized but not Completed	D-17	36,420,000.00	37,920,000.00
		<u>37,231,120.00</u>	<u>38,731,120.00</u>
Total Capital Fund		<u>42,165,125.88</u>	<u>44,546,587.85</u>
<u>Utility Grant Fund</u>			
Cash	D-21	1,015,349.75	686,143.94
Receivable with Full Reserve - Grant Receivable	D-22	2,061.86	2,061.86
Total Utility Grant Fund		<u>1,017,411.61</u>	<u>688,205.80</u>
Total Assets		<u>\$ 105,067,206.55</u>	<u>104,856,754.48</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUNDExhibit D
Sheet 2 of 2BALANCE SHEETSTATUTORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Liabilities, Reserves and Fund Balance</u>			
<u>Operating Fund</u>			
Appropriation Reserves	D-4	\$ 3,495,974.97	3,587,905.51
Appropriation Reserves Committed	D-4	8,439,639.09	7,189,325.07
Landfill Closure Tax	D-8	18,225,933.56	17,302,832.64
Host Community Benefit Tax Payable	D-9	422,442.89	425,794.38
Accrued Interest on Bonds and Notes	D-10	469,523.65	517,014.22
Prepaid Utility Fees	D-12	1,072,366.26	761,081.32
Reserve for:			
Environmental Impairment Liability	D-11	7,000,000.00	7,000,000.00
Receivable - Haulers	D-6	942,767.03	901,407.77
Reserve for Accounts Payable	D-15	9,812.45	500,597.29
Accrued Interest Due from Capital	D-14		7,648.33
Fund Balance	D-1	<u>21,806,209.16</u>	<u>21,428,354.30</u>
Total Operating Fund		<u>61,884,669.06</u>	<u>59,621,960.83</u>
<u>Capital Fund</u>			
Serial Bonds	D-20	23,100,000.00	25,690,000.00
Improvement Authorizations:			
Funded	D-18	2,656,079.66	5,024,371.10
Unfunded	D-18		750,000.00
Deferred Reserve for Amortization	D-21	13,320,000.00	11,480,000.00
Reserve for Amortization	D-19	811,120.00	811,120.00
Interfund - R/C Operating			7,648.33
Fund Balance	D-2	<u>2,277,926.22</u>	<u>783,448.42</u>
Total Capital Fund		<u>42,165,125.88</u>	<u>44,546,587.85</u>
<u>Utility Grant Fund</u>			
Appropriated Reserves Payable Committed	D-23	31,392.92	22,098.64
Appropriated Reserves Payable	D-23	986,018.69	666,107.16
Total Utility Grant Fund		<u>1,017,411.61</u>	<u>688,205.80</u>
Total Liabilities and Reserves		<u>\$ 105,067,206.55</u>	<u>104,856,754.48</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit D-1

RECLAMATION CENTER UTILITY FUNDSTATEMENTS OF OPERATIONS ANDCHANGE IN FUND BALANCE - STATUTORY BASIS

	<u>Ref.</u>	<u>Year 2003</u>	<u>Year 2002</u>
<u>Revenue and Other Income Realized</u>			
Operating Surplus Anticipated	D-3	\$ 19,092,351.67	19,500,000.00
Reclamation Center Utility Fees	D-3	28,369,666.94	27,954,965.98
Accrued Interest on Bonds		7,648.33	
Solid Waste Management Grants	D-3	690,632.00	-
Miscellaneous Revenue not Anticipated	D-3	1,413,040.84	1,722,333.75
Appropriations Cancelled	D-4	12,000,000.00	13,000,000.00
Unexpended Balance of Appropriation Reserves	D-13	5,154,977.75	3,693,236.12
Accounts Payable Cancelled		430,566.01	52,205.09
Change Fund			850.00
Reserve for Receivables - Prepaid Closure Taxes	D-7	1,954.99	10,550.33
Total Revenue and Other Income		<u>67,160,838.53</u>	<u>65,934,141.27</u>
<u>Expenditures and Other Charges</u>			
Appropriations	D-4	47,690,632.00	46,500,000.00
Adjustment for Reserve for Accrued Interest	D-10		159,357.74
		<u>47,690,632.00</u>	<u>46,659,357.74</u>
Excess in Revenue		19,470,206.53	19,274,783.53
Fund Balance, January 1	D-1	21,428,354.30	21,653,570.77
		40,898,560.83	40,928,354.30
Less: Utilized as Revenue	D-1	19,092,351.67	19,500,000.00
Fund Balance, December 31	D	<u>\$ 21,806,209.16</u>	<u>21,428,354.30</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-2

STATEMENT OF CAPITAL FUND BALANCE - STATUTORY BASIS

Balance December 31, 2002	<u>Ref.</u> D	\$ 783,448.42
Increased by:		
Improvement Authorizations Funded Cancelled		<u>1,494,477.80</u>
Balance December 31, 2003	D	<u><u>\$ 2,277,926.22</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-3

STATEMENT OF REVENUES - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2003

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Operating Surplus Anticipated	D-1	\$ 19,092,351.67	19,092,351.67	-
<u>Miscellaneous Revenues</u>				
Utility Fees	D-1,5	27,900,000.00	28,369,666.94	469,666.94
Accrued Interest on Bonds		7,648.33	7,648.33	
NJDEP - Solid Waste Services Tax, 2001/2002		690,632.00	690,632.00	
Total Budget Revenues		<u>47,690,632.00</u>	<u>48,160,298.94</u>	<u>469,666.94</u>
<u>Non-Budget Revenues</u>				
Unanticipated Revenues	D-5		1,413,040.84	1,413,040.84
Total General Revenues		<u>\$ 47,690,632.00</u>	<u>49,573,339.78</u>	<u>1,882,707.78</u>
<u>Analysis of Non-Budget Revenue</u>				
Interest on Investments and Deposits			\$ 881,903.03	
Gas Utility Fees			276,511.16	
Solid Waste Services Tax 2001/2002			230,000.00	
Grass Clippings			24,626.65	
Total Non-Budget Revenues			<u>\$ 1,413,040.84</u>	

The accompanying Notes to Financial Statements are integral part of this statement.

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-4

STATEMENT OF EXPENDITURES - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2003

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Cancelled</u>
Operating:					
Salaries and Wages	\$ 5,500,000.00	5,500,000.00	4,974,982.21	525,017.79	-
Other Expenses	33,916,368.07	33,916,368.07	21,071,752.89	2,344,615.18	10,500,000.00
Solid Waste Services Grant	690,632.00	690,632.00	690,632.00		
Capital Improvements:					
Capital Outlay	3,921,500.00	3,921,500.00	1,795,158.00	626,342.00	1,500,000.00
Debt Service:					
Payment of Bond Principal	2,590,000.00	2,590,000.00	2,590,000.00		
Interest on Bonds	1,072,131.93	1,072,131.93	1,072,131.93		-
	<u>\$ 47,690,632.00</u>	<u>47,690,632.00</u>	<u>32,194,657.03</u>	<u>3,495,974.97</u>	<u>12,000,000.00</u>

Analysis of Paid or Charged

Committed
Paid

Ref.

D
D-5

\$ 8,439,639.09
23,755,017.94
\$32,194,657.03

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTHGENERAL FIXED ASSETS ACCOUNT GROUP

Exhibit E

BALANCE SHEET(STATUTORY BASIS)

	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>General Fixed Assets</u>		
Land	\$ 224,113,428.89	141,669,440.05
Buildings	266,622,731.00	196,029,647.04
Furniture, Fixtures and Equipment	30,593,132.72	55,846,837.78
Vehicles	59,259,038.81	73,621,557.86
	<u>\$ 580,588,331.42</u>	<u>467,167,482.73</u>
Total General Fixed Assets		
	<u>\$ 580,588,331.42</u>	<u>467,167,482.73</u>
Investment in General Fixed Assets		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
OFFICE OF THE SURROGATE

Exhibit F

BALANCE SHEET

STATUTORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
<u>General Fund</u>			
Cash	F-1	\$ 20,359.28	26,613.21
<u>Trust Fund</u>			
Cash	F-4,5	<u>27,347,630.83</u>	<u>26,897,663.92</u>
Total Assets		<u>\$ 27,367,990.11</u>	<u>26,924,277.13</u>
<u>Liabilities and Reserves</u>			
<u>General Fund</u>			
Reserve for Lawyer's Deposits	F-3	\$ 20,218.35	26,400.22
Due to County Treasurer	F-2	<u>140.93</u>	<u>212.99</u>
		<u>20,359.28</u>	<u>26,613.21</u>
<u>Trust Fund</u>			
Reserve for Awards and Legacies to Minors and Incompetents	F-4	27,347,131.72	26,862,018.24
Reserve for Superior Court Law Division - Probate Part	F-5	<u>499.11</u>	<u>35,645.68</u>
		<u>27,347,630.83</u>	<u>26,897,663.92</u>
Total Liabilities		<u>\$ 27,367,990.11</u>	<u>26,924,277.13</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit G

OFFICE OF THE SHERIFF**BALANCE SHEET****STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance December 31</u>	
		<u>2003</u>	<u>2002</u>
<u>Assets</u>			
General Account:			
Cash	G-1	\$ 4,774,643.08	2,692,336.84
Appropriation Account:			
Cash	G-1	419.43	747.77
Total Assets		<u>\$ 4,775,062.51</u>	<u>2,693,084.61</u>
<u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff Sales	G-2	\$ 4,476,840.23	2,401,428.88
Wage Execution Account	G-4	147,391.46	148,972.23
General Writs (Levies)	G-5	112,358.99	87,769.93
Summons and Complaints	G-3	38,052.40	54,165.80
		<u>4,774,643.08</u>	<u>2,692,336.84</u>
<u>Appropriation Account</u>			
Reserve for Witness Fees	G-6	419.43	747.77
Total Liabilities and Reserves		<u>\$ 4,775,062.51</u>	<u>2,693,084.61</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
OFFICE OF COUNTY ADJUSTER

Exhibit H

BALANCE SHEET

STATUTORY BASIS

	<u>Ref.</u>	<u>Balance December 31</u>	
		<u>2003</u>	<u>2002</u>
<u>Assets</u>			
Cash	H-1	\$ 5,637.52	5,772.20
Accounts Receivable - Patients	H-2	169,441.38	168,309.83
Total Assets		<u>\$ 175,078.90</u>	<u>174,082.03</u>
<u>Liabilities and Reserves</u>			
Balance Due County Treasurer	H-1	\$ 5,637.52	5,772.20
Reserve for Patients' Receivables	H-2	169,441.38	168,309.83
Total Liabilities and Reserves		<u>\$ 175,078.90</u>	<u>174,082.03</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

Exhibit I

JOHN L. MONTGOMERY DIVISION

BALANCE SHEET

STATUTORY BASIS

	<u>Ref.</u>	<u>Geriatric Unit</u>		<u>Young Adult Care</u>		<u>Total</u>	
		<u>Balance Dec. 31</u>		<u>Balance Dec. 31</u>		<u>Balance Dec. 31</u>	
		<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
<u>Assets</u>							
Accounts Receivable	I-2	1,403,189.70	1,385,529.02	300,904.51	376,212.50	1,704,094.21	1,761,741.52
Patients Trust Accounts	I-3	60,729.55	62,491.80	4,753.35	12,775.26	65,482.90	75,267.06
Total Assets		<u>\$ 1,463,919.25</u>	<u>1,448,020.82</u>	<u>305,657.86</u>	<u>388,987.76</u>	<u>1,769,577.11</u>	<u>1,837,008.58</u>
<u>Liabilities and Reserves</u>							
Reserves for:							
Patients Care Receivables	I-2	1,403,189.70	1,385,529.02	300,904.51	376,212.50	1,704,094.21	1,761,741.52
Trust Accounts	I-3	60,729.55	62,491.80	4,753.35	12,775.26	65,482.90	75,267.06
Total Liabilities and Reserves		<u>\$ 1,463,919.25</u>	<u>1,448,020.82</u>	<u>305,657.86</u>	<u>388,987.76</u>	<u>1,769,577.11</u>	<u>1,837,008.58</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit J

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONBALANCE SHEETSTATUTORY BASIS

<u>Assets</u>	<u>Ref.</u>	<u>Balance December 31</u>	
		<u>2003</u>	<u>2002</u>
Cash - General Account	J-1	12,852.20	
Accounts Receivable	J-2	1,351,321.63	1,311,407.72
Patient Trust Account	J-3	54,079.20	42,609.75
Total Assets		<u>1,418,253.03</u>	<u>1,354,017.47</u>
<u>Liabilities and Reserves</u>			
Reserves for:			
Due County Treasurer	J-1	12,852.20	
Patients Care	J-2	1,351,321.63	1,311,407.72
Trust Accounts	J-3	54,079.20	42,609.75
Total Liabilities and Reserves		<u>1,418,253.03</u>	<u>1,354,017.47</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**DEPARTMENT OF PARKS AND RECREATION****Exhibit K****BALANCE SHEET****STATUTORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
Cash		\$ 281,456.30	267,001.41
Change Fund		52,975.00	52,850.00
Total Assets	K-1	<u>\$ 334,431.30</u>	<u>319,851.41</u>
<u>Liabilities and Reserves</u>			
Service Charges Payable		\$ 6,588.06	9,557.36
Reserve for Checking Account		2,500.00	2,500.00
Reserve for Change Fund		52,975.00	52,850.00
Reserve for Interest		10.86	77.39
Boat Contract Security		272,357.38	254,866.66
Total Liabilities and Reserves	K-1	<u>\$ 334,431.30</u>	<u>319,851.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
YOUTH DETENTION CENTER
BALANCE SHEET
STATUTORY BASIS

Exhibit L

	<u>Dec. 31, 2003</u>	<u>Dec. 31, 2002</u>
<u>Assets</u>		
Cash	\$ 1,709.33	\$ 811.36
Petty Cash	200.00	200.00
Total Assets	<u>\$ 1,909.33</u>	<u>\$ 1,011.36</u>
<u>Liabilities</u>		
Due to Resident Inmates	\$ 1,700.20	\$ 811.36
Reserve for Petty Cash	200.00	200.00
Due to Dept. of Corrections	9.13	0.00
Total Liabilities	<u>\$ 1,909.33</u>	<u>\$ 1,011.36</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
OFFICE OF THE PROSECUTOR
BALANCE SHEET
STATUTORY BASIS

Exhibit M

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2003</u>	<u>Balance</u> <u>Dec. 31, 2002</u>
<u>Assets</u>			
Cash - Emergency fund	M-1	20.14	
Cash - Extradition Fund	M-1	99.18	
Cash - Confidential Fund	M-1	0.00	
Total Assets		<u>119.32</u>	<u>-</u>
<u>Liabilities</u>			
Due County Treasurer	M-1	<u>119.32</u>	<u>-</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
DEPARTMENT OF CORRECTIONS

Exhibit N

BALANCE SHEET

STATUTORY BASIS

	Balance December 31	
	<u>2003</u>	<u>2002</u>
<u>Assets</u>		
Inmates' Checking Account	\$ 246,541.33	118,576.14
Due from County	20,484.38	27,467.44
Total Assets	\$ 267,025.71	146,043.58
 <u>Liabilities</u>		
Due to State of New Jersey	\$ 5,097.55	4,796.02
Due to County-Postage	34.05	15.45
Due to County-Medical	2,230.28	3,361.42
Due to County-Processing Fees	16,153.66	16,437.51
Due to County-Commission	18,972.35	11,243.94
Due to County-Miscellaneous	545.12	77.08
Due to Commissary Company	135,461.21	36,716.50
Accounts Payable-Inmate accounts	88,531.49	73,395.66
Total Liabilities	\$ 267,025.71	146,043.58

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK**

Exhibit O

BALANCE SHEET**STATUTORY BASIS**

<u>Assets</u>	<u>Ref.</u>	Balance December 31	
		<u>2003</u>	<u>2002</u>
Registry Department:			
Cash	O-1	3,127,505.24	1,600,709.04
Accounts Receivable - Lawyer's	O-3	13,032.28	15,375.78
Total Assets		<u>3,140,537.52</u>	<u>1,616,084.82</u>
<u>Liabilities and Reserves</u>			
Registry Department:			
Reserve for Compensating Balances		80,672.93	99,409.26
Due to County Treasurer - Current Fund	O-2,O-2a	2,569,184.55	1,206,539.07
Due to County Treasurer - Trust Fund	O-2c	40,930.00	38,954.00
Due State for Trade Names	O-4	4,550.00	4,762.50
Lawyer's Deposits	O-3	423,943.04	248,557.74
Deposits for Election Recounts	O-5	20,757.00	16,932.00
Deposits for Archives	O-6	0.00	430.25
Reserve for Cash Drawers		500.00	500.00
Total Liabilities and Reserves		<u>3,140,537.52</u>	<u>1,616,084.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit P

TUBERCULOSIS CONTROL PROGRAMBALANCE SHEETSTATUTORY BASIS

<u>Assets</u>	<u>Ref.</u>	<u>Balance December 31</u>	
		<u>2003</u>	<u>2002</u>
Cash - General Account	P-1	5,983.43	
Accounts Receivable		1,261.00	1,595.85
Total Assets		<u>7,244.43</u>	<u>1,595.85</u>
 <u>Liabilities and Reserves</u>			
Due County - General		5,983.43	
Reserve for Accounts Receivable		1,261.00	1,595.85
Total Liabilities and Reserves		<u>7,244.43</u>	<u>1,595.85</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The codification of the Government Accounting Standards Board ("GASB") defines those statements of a governmental unit that are to be presented in its general purpose financial statements, and stipulates that the statements are to conform to generally accepted accounting principles ("GAAP"). The financial statements of the County of Monmouth (the "County"), listed in the accompanying table of contents, are those required by the Division of Local Government Services (the "Division") and they differ from the financial statements required by GAAP. In addition, the Division requires the basic financial statements to be referenced to the supplementary schedules accompanying the basic financial statements, and this practice also differs from GAAP.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities, organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

B. Description of Funds

GASB is the recognized standard-setting body for establishing governmental generally accepted accounting and financial reporting principles. GASB Codification establishes seven major fund types and two account groups to be used by general-purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the County conform to the accounting principles applicable to counties which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund – The Current Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Trust Fund – The Trust Fund is used to account for assets held by the County in a trustee capacity or as an agent for other government organizations or entities and for the receipt of special reserves that have been approved through the budget process to be expendable for the purpose for which they were created.

General Capital Fund – The Capital Fund is used to account for financial resources for the acquisition of major capital facilities and property, which are primarily financed through the issuance of general obligation debt.

Grant Fund – Resources and expenditures for Federal and State Grant Funds.

Reclamation Utility Operating Fund – This fund is used to record revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund – This fund is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund – Resources and expenditures for Grant Funds.

General Fixed Assets Account Group – This account group is established to account for fixed assets with the exception of certain assets of a type considered to be public domain assets such as roads, bridges, streets, sidewalks and drainage systems.

Surrogate – The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificate of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff – Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the hall of records and county clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorney's.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Youth Detention Center – The Monmouth County Youth Detention Center provides a secure environment for those youthful offenders deemed a threat to the physical safety of the community. The facility provides all appropriate services/goods to support their physical, emotional and social developmental needs.

Adjuster - The adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs. The general ledger on the other hand, needs to conform to the County's system, which utilizes the modified accrual accounting system. Therefore the general ledger must be modified from an accrual to a modified accrual method of accounting. Year-end adjusting entries must therefore be made to the general ledger to bring it in compliance with the County. The Monmouth County Finance Department will assist the Care Facilities in achieving this function.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual, Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administration office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designated software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives Section, a huge volume of records open to the public.

Prosecutor - The prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Department of Corrections - The Department of Corrections operates the County jail. The year to date mean inmate population was 1,152. Some prisoners are held on behalf of the States of New Jersey and Vermont, due to overcrowding at these facilities. Reimbursements are received from these States to cover the costs associated with the above. There is an inmate commissary account to provide the necessary pharmaceutical and "snack foods" for the inmates. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based on volume. There is a Work Release Program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgements.

T.B. Clinic - The T.B. clinic has space in the Health Department facility. They test patients for this disease at a reasonable cost and for free if no funds are available. Two checking accounts are maintained one for petty cash, the other for general checking.

C. Basis of Accounting

The County follows a modified accrual basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues – Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Expenditures – unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances – contractual orders at December 31, are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Deferred Charges – the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges on the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

Interfunds – advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies – the costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences – expenditures relating to obligations for unused vested accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation. (See Note 8).

Capital Leases – The County is obligated under leases with the Monmouth County Improvement Authority (See Note 12). GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP also requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County’s Fixed Asset Account Group at their incremental cost.

General Fixed Assets Group – in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported on in the fixed assets account group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. These fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition, when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements to be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and used in the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with applicable statutes.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents

New Jersey statutes permit the deposits of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits. The collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The statutory requirements for the collateral dictate that:

The market value of the collateral must equal five percent of the average daily balance of public funds; or, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

The County considers certain investments permitted by statute to be cash equivalents if they mature within three months or may be withdrawn in cash upon notice from a pool of eligible investments in a participation arrangement with a bank that meets the insurance and collateral requirements of the statute.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents (Continued)

The carrying amount of the County's cash and cash equivalents at December 31, 2003 was \$295,506,698.30. Of this amount \$1,165,000.00 represented funds deposited with the New Jersey Cash Management Fund, which are considered cash equivalents. The remaining balance of \$294,341,698.30, cash deposits in banks, was covered by federal deposit insurance and a collateral pool maintained by the depositories as required by New Jersey Statute.

B. Investments

a. When authorized by a cash management plan approved pursuant to N.J.S. 40A:5-14, the County may use available funds for the purchase of the following types of securities which, is suitable for registry, may be registered in the name of the County:

- 1) Bonds or other obligations of the United States or obligations guaranteed by the United States.
 - 2) Government money market mutual funds.
 - 3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bears a fixed rate of interest not dependent on any index or other external factor.
 - 4) Bonds or other obligations of the County.
 - 5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investments, New Jersey Department of the Treasury.
 - 6) County investment pools.
 - 7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281; or
 - 8) Agreements for the repurchase of fully collateralized securities, if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs 1) and 3) of this section;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:9-41);
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.
- b. Any investment instruments in which the security is not physically held by the County shall be covered by a third party custodial agreement, which shall provide for the designation of such investments in the name of the County and prevent unauthorized use of such investments.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**B. Investments (Continued)**

- c. Investments are further regulated and restricted in accordance with N.J.S. 40A:5-15.1.

Other than cash equivalents that would otherwise qualify as investments except for their maturity or the withdrawal provision of their deposit, the County had investments in qualified securities at December 31, 2003, as listed below in the Current Fund.

<u>Investments in Government Services</u>	<u>Fund</u>	<u>Amount</u>	<u>Rate</u>	<u>Date of Maturity</u>
FHLB Bonds	General Fund	\$ 50,000,000.00	1.60%	12/30/04
*FHLB Bonds	General Fund	<u>10,000,000.00</u>	1.65%	12/30/04
		<u>\$ 60,000,000.00</u>		

The County also had investments in other funds as follows:

<u>Investments in Government Services</u>	<u>Fund</u>	<u>Amount</u>	<u>Rate</u>	<u>Date of Maturity</u>
*FHLB Bonds	Grant Fund	\$ 15,000,000.00	1.65%	12/30/04
*FHLB Bonds	Trust Fund	<u>25,000,000.00</u>	1.65%	12/30/04
		<u>\$ 40,000,000.00</u>		

*These were called on March 30, 2004 (see Note 21).

C. Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a cash management plan and shall deposit and invest its funds pursuant to that plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted cash management plan.

D. Categories of Credit Risk

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following three categories described below:

Category 1 are deposits covered by the federal depository insurance, or by collateral held by the County or its agent, in the County's name. \$ 294,341,698.30

Category 2 are deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the County's name. -0-

Category 3 are deposits covered by collateral, held by the pledging financial institution, or its trust department, or its agent but not in the County's name. 101,165,000.00

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**D. Categories of Credit Risk (Continued)**

As of December 31, 2003, the County did not hold any long-term investments.

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the funds invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

NOTE 3: DEBT

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that on or before the third anniversary date of the original note a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

A. Long-Term Debt**General Capital Fund**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2003</u>
General Improvements	Serial Bonds	07-01-92	07-01-04	5.10%	\$ 2,200,000
General Improvements	Serial Bonds	09-01-95	09-01-05	4.40-4.50%	6,700,000
General Improvements	Serial Bonds	10-15-96	10-01-11	5.10%	18,750,000
General Improvements	Serial Bonds	08-01-97	08-01-12	4.20-5.00%	22,500,000
General Improvements	Serial Bonds	07-01-98	08-01-13	4.50-4.75%	23,005,000
General Improvements	Serial Bonds	07-15-99	07-15-14	4.75-4.80%	21,560,000
General Improvements	Serial Bonds	07-15-00	07-15-15	4.75-5.00%	25,500,000
General Improvements	Serial Bonds	07-15-01	07-15-16	4.00-4.70%	27,115,000
General Improvements	Serial Bonds	07-15-02	07-15-17	3.25-4.35%	38,000,000
Pension Refunding	Serial Bonds	07-15-03	07-15-08	1.50-2.625%	17,210,000
Pension Refunding	Serial Bonds	03-01-03	03-01-18	2.00-5.00%	<u>40,000,000</u>

\$ 242,540,000

NOTE 3: DEBT (CONTINUED)**A. Long-Term Debt (Continued)****General Capital Fund (Continued)**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2003</u>
County College:					
General Improvements	Serial Bonds	09-01-95	09-01-05	4.40-4.50%	\$ 400,000
General Improvements	Serial Bonds	08-01-97	08-01-07	4.20-5.00%	2,920,000
General Improvements	Serial Bonds	07-15-99	07-15-09	4.75-4.80%	4,320,000
General Improvements	Serial Bonds	07-15-01	07-15-11	4.00-4.20%	4,810,000
General Improvements	Serial Bonds	07-15-02	07-15-12	3.25-4.00%	<u>4,065,000</u>
					<u>\$ 16,515,000</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2003</u>
Green Acres Trust Loan Program:					
Valley Stream\	Installments	12-20-96	06-20-06	2%	\$ 7,472,808
Monmouth Scout Camp	Installments	09-06-97	09-06-07	2%	
Clayton Park		01-21-00	01-21-13	2%	1,645,126
Bayshore Park		11-13-99	05-13-13	2%	3,472,678
Fisherman's Cove		09-13-99	06-17-14	2%	1,056,563
7 Presidents Park		11-03-99	11-03-04	2%	<u>52,010</u>
					<u>13,699,185</u>

Economic Development:					
Authority Facilities Loan					
Assistance Program Installments		07-01-93	7-15-13	1.50%	1,286,551
		07-01-93	7-15-13	5.239%	<u>1,286,552</u>
					<u>2,573,103</u>

Total General Capital Fund Long-Term Debt Issued and Outstanding \$ 275,327,288

Reclamation Utility Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2003</u>
Reclamation Utility Bonds	Serial Bonds	07-01-93	07-01-10	4.75-4.80%	\$ 8,460,000
Reclamation Utility Bonds	Serial Bonds	07-01-98	08-01-06	4.25-4.50%	6,040,000
Reclamation Utility Bonds	Serial Bonds	07-15-02	07-15-17	3.25-4.35 %	<u>8,600,000</u>

Total Reclamation Utility Debt Issued and Outstanding \$ 23,100,000

NOTE 3: DEBT (CONTINUED)**A. Long-Term Debt (Continued)**

The aggregate debt service requirements for the general capital and reclamation capital funds for the next five years, and for the balance of years of such debt to maturity, is as follows:

<u>Year</u>	<u>General Capital Fund</u>			<u>Reclamation Capital Fund</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003	\$ 29,657,482	11,573,122	41,230,604	2,550,000	1,007,860	3,557,860
2005	29,060,222	10,007,807	39,068,029	2,510,000	897,885	3,407,885
2006	25,963,431	8,883,245	34,846,676	2,465,000	789,698	3,254,698
2007	25,476,005	7,862,969	33,338,974	2,555,000	683,522	3,238,522
2008	24,851,139	6,825,842	31,676,981	2,515,000	568,910	3,083,910
2009-1013	101,570,314	19,687,116	121,257,430	7,305,000	1,395,430	8,700,430
2014-2018	<u>38,748,695</u>	<u>3,365,534</u>	<u>42,114,229</u>	<u>3,200,000</u>	<u>341,200</u>	<u>3,541,200</u>
	<u>\$ 275,327,288</u>	<u>68,205,635</u>	<u>343,532,923</u>	<u>23,100,000</u>	<u>5,684,505</u>	<u>28,784,505</u>

The Green Acres Trust Loan Program of funds represents disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of funds, whichever comes first. The loan bears a rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

B. Bonds and Notes Authorized But Not Issued

At December 31, 2003, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 64,305,000
Monmouth County Improvement Authority – Guarantee	<u>40,220,000</u>
Net Bonds and Notes Authorized but Not Issued	<u>\$ 104,525,000</u>

C. Borrowing Power

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2003 was 0.4595% and its remaining borrowing power in dollars was \$1,025,531,715.

NOTE 5: FUND BALANCE APPROPRIATED

The following current fund balances were appropriated as revenue in the County's budgets for the years 2002, 2003 and 2004:

<u>Year</u>	<u>Amount</u>
2002	\$ 37,500,000
2003	37,500,000
2004	41,000,000

NOTE 6: COUNTY TAX RATES AND NET VALUATION TAXABLE

The County tax rate is determined by dividing the total County taxes apportioned among the County's constituent communities by the total equalized valuation of real and personal property of those municipalities. The net valuations of such property, prior to equalization, the equalized values and the tax rate for each \$100 equalized value for the past five years are as follows:

<u>Year</u>	<u>Net Valuation Taxable</u>	<u>County Tax Base Equalized Valuation of Real & Personal Property</u>	<u>(1) County Tax Rate</u>
2003	51,152,695,353	67,317,052,656	.396
2002	47,004,978,315	58,813,432,379	.400
2001	43,459,301,407	51,857,201,260	.421
2000	42,241,110,283	47,235,372,676	.431
1999	41,151,055,725	44,560,096,550	.436

(1) The County library tax, local health service tax and open space tax are not included in the rates.

NOTE 7: PENSION PLANS

County employees, who are eligible for a pension plan, are enrolled in one of two pension systems administered by the Division of Pensions; Treasury Department of the State of New Jersey. The two plans are: The Public Employees' Retirement System and the Police and Firemen's Retirement System of New Jersey. The State annually charges counties and other participating governmental units for their respective contributions to the plans based upon actuarial methods. A portion of the cost is contributed by the employees.

These plans provide retirement, disability, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. Each plan has a Board of Trustees that implement benefit provisions which are established and amended by State statute. The State issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

The County's share of pension costs, which is based upon the annual billings received from the State as well as the County appropriations, amounted to \$188,335.48 for 2003.

NOTE 8: ACCUMULATED SICK LEAVE AND VACATION PAY

Any employee of the County who retires under either of the contributory pension systems (Note 7) may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000. The payment is provided as a lump sum subject to federal and state taxes and is computed at ½ of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation. (See Note 1, Compensated Absences).

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges in its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$260,368.00 and \$583,822.00, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2003 is \$5,227,487.36 based on the eligible employees.

NOTE 9: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan (the "Plan") whose assets are managed by independent administrators. The Plan was created in accordance with Section 457 of the Internal Revenue Code, and allows all full-time employees of the County to defer a portion of their salaries until future benefit years, upon retirement or termination of employment or in the event of certain emergencies. The County makes no contributions to the Plan and has no liability for Plan losses.

NOTE 10: COUNTY HEALTH CARE PROGRAM

- A. Indemnity Plan with 1AA
- B. Point of Service Plan with the Aetna Health Care Network
- C. HMO with the Qualcare Network

NOTE 11: DEFERRED CHARGES TO FUTURE TAXATION FUNDED AND UNFUNDED

Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the New Jersey Statutes Annotated 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay the debt. The County raises the debt requirements for its debt in its current budget. As funds are raised, the deferred charges are reduced.

NOTE 12: CAPITAL LEASES

The County is obligated under agreements with the Monmouth County Improvement Authority, dated January 1, 1990, and October 1, 1997, to pay rentals pursuant to the agreements for the cost of acquisition of certain parcels of real estate for recreational purposes, and for the cost of acquisition and construction of additions and improvements to existing correctional facilities. The agreements are treated as capital leases as described in Note 1 on the statutory basis of accounting. The future rental payments are as follows:

<u>Year</u>	<u>Minimum Rental Payments</u>	
	<u>Correctional Facility</u>	<u>Recreational Facility</u>
2004	\$ 4,023,672	3,672,156
2005	4,019,348	1,685,657
2006	4,017,910	
2007	4,020,250	
2008	4,022,750	
2009/2011	<u>12,057,500</u>	
	32,161,430	5,357,813
Less: Interest	<u>(6,076,430)</u>	<u>(312,813)</u>
	<u>\$ 26,085,000</u>	<u>5,045,000</u>

The interest rates on the correctional institute vary from 4.2% to 5.0%. The recreational facility interest rates vary from 4.2% to 5.0%. The recreational facility lease expires in 2005. The correctional facility lease expires in 2011.

NOTE 13: CAPITAL EQUIPMENT POOLED LEASE GUARANTEE

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2013. At December 31, 2003, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance Dec. 31, 2003</u>
8-01-91	\$ 5,435,000	6.40-6.60	\$ 225,000
9-01-95	8,530,000	4.50-4.80	860,000
8-15-97	11,390,000	4.625-6.00	960,000
8-30-99	20,590,000	4.10-5.00	9,525,000
10-31-01	16,885,000	4.15-5.00	12,470,000
8-01-03	16,180,000	3.45-5.00	16,180,000

NOTE 14: ARBITRAGE

In general, when a rebate occurs as a result of investment activity in bond proceeds the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim.

For its \$23,000,000 bond issue of September 1, 1995, the County has determined that there is an arbitrage rebate liability of \$37,908.78.

For its October 15, 1996 bond issue of \$30,000,000 the County has determined that there is an arbitrage liability of \$10,544.07.

For its August 1, 1997 bond issue of \$33,000,000 the County has determined that there is an arbitrage liability of \$14,727.16.

For its August 1, 1998 bond issue of \$30,160,000 the County has determined that there is arbitrage liability of \$4,197.60.

For its July 15, 1999 bond issue of \$30,000,000 the County has determined that there is an arbitrage liability of \$189,007.30. A reserve has been set-up for the total of \$256,384.89.

NOTE 15: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 200,000	10,000,000
Automobile	200,000	10,000,000
Law Enforcement	200,000	10,000,000
Public Employee Dishonesty	5,000	1,000,000
Public Officials	85,000	2,000,000
Prosecutor's Liability	1,250	3,000,000
Helicopter/Aviation	2,500	5,000,000
Environmental Impairment	15,000	3,000,000
Property	Various	75,000,000
Workers Compensation	250,000	Statutory
Surety Bonds:		
W. Claire French, Count Clerk		50,000
Leo J. Carling, Superintendent of Buildings And Grounds		50,000
Joseph W. Oxley, Sheriff		50,000
Marie Muhler, Surrogate		50,000
Ben Danskin, Treasury		200,000

NOTE 15: RISK MANAGEMENT (Continued)

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in any of the past three years. At December 31, 2003, deposits in the trust fund amounted to \$559,835.98.

NOTE 16: RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

In conjunction with its petition to increase its reclamation utility landfill rates, which was approved by the State of New Jersey in January 1989, the County established a reserve for self insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2003 the reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.

NOTE 17: FIXED ASSETS

In 1997, the County contracted the services of a company to count, record and report on its fixed assets. For purposes of the report, the County established a threshold of \$1,000 as the minimum value for an item to be included in its fixed assets accounts. The company completed its report for assets acquired through December 31, 1996, and adjustments have been made in the accounts to reflect the results up to December 31, 2003.

During 2003, the following changes occurred in the fixed assets of the County:

	Balance			Balance
	<u>Dec. 31, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Dec. 31, 2003</u>
General Fixed Assets:				
Land	\$ 141,669,440.05	82,443,988.84		224,113,428.89
Buildings	196,029,647.04	70,593,083.96		266,622,731.00
Furniture, Fixtures And Equipment	55,846,837.78		25,253,706.06	30,593,132.72
Vehicles	<u>73,621,557.86</u>		<u>14,362,519.05</u>	<u>59,259,038.81</u>
Total General Fixed Assets	<u>\$467,167,482.73</u>	<u>153,037,072.80</u>	<u>39,616,224.11</u>	<u>580,588,331.42</u>

During 2003, the County contracted with an outside vendor, Viatech, to assist in a comprehensive update of the fixed assets program. Due to this comprehensive update, additions and deletions also include adjustments that were identified as necessary during the update.

NOTE 18: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2003, there were no deferred charges in the Current Fund.

NOTE 19: DIVISION OF SOCIAL SERVICES

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division (the "Division") within the framework of other County departments and divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the States database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration
Rental Assistance

Trust Fund Accounts:

Reach Omega
Assistance
Child Support
Clearing

In addition, a record of the Division's fixed assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of a \$1,000 minimum threshold. Based upon this threshold, the Division's fixed assets, comprised solely of moveable equipment, were reported at the following values:

December 31, 2003	\$ 965,768.77
December 31, 2002	974,621.57
December 31, 2001	915,622.19
December 31, 2000	865,578.78
December 31, 1999	808,873.20

NOTE 20: CONTINGENT LIABILITIES**State and Federal Financial Assistance**

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2003, the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2003, and post balance sheet period through June 20, 2004.

NOTE 21: SUBSEQUENT EVENTS

The County adopted the following ordinances in 2004 authorizing the issuance of additional debt:

<u>Ordinance Number</u>	<u>Project</u>	<u>Amount of Debt Authorized</u>
04-01	General Improvements	\$ 25,000,000
04-02	Refunding Bonds	35,445,000

The bonds were sold on April 13, 2004. Investments held at December 31, 2003 in FHLB Bonds were called on March 30, 2004, as follows:

General Fund	\$ 10,000,000.00
Grant Fund	15,000,000.00
Trust Fund	<u>25,000,000.00</u>
	<u>\$ 50,000,000.00</u>

Following the call, these funds were placed in Fleet money market accounts held by the County.

NOTE 22: CHANGE ORDERS

Monmouth County approved the following change orders during 2003:

1. Reso. #03-528 for Clean Venture, Inc. – Authorizing additional expenditure to furnish contractor and disposal services for household hazardous waste collection days for 2002 (over 20%).
2. Reso. #03-978 for (a) Townco Health Service and (b) Statpro – Authorizing additional expenditures (over 20%) to provide temporary/emergency Licensed Practical Nurses for the Department of Corrections and Youth Services for the period of 01-01-03 through 12-31-03.
3. Reso. #03-998 for B and B Construction Company, LLC. – Authorizing change order #2 and final for drainage improvements to County Route 25, Norwood Avenue, from Beechwood Avenue to High Street, in the City of Long Branch and Borough of West Long Branch.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

NOTE 23: PROPERTY TAXES

The County through local municipal property tax collections assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15th, May 15th, August 15th and November 15th. Pursuant to the provision of N.J.S.A. 54:4-76, interest charges on delinquent payments are 6% per annum.

NOTE 24: FASB PRONOUNCEMENTS POLICY

The County adheres to all FASB policies unless otherwise indicated.

COUNTY OF MONMOUTH
SUMMARY OF COUNTY DEBT

Summary of County Debt

	<u>Year 2003</u>	<u>Year 2002</u>	<u>Year 2001</u>
<u>Issued and Outstanding</u>			
General:			
Bonds and Notes	\$ 259,055,000.00	226,894,000.00	206,139,000.00
Reclamation Center Utility:			
Capital Fund:			
Bonds and Notes	23,100,000.00	26,440,000.00	18,920,000.00
Green Trust Bonds NJDEP	13,699,184.96	15,467,899.82	17,201,763.99
Voc Tech. School District NJDEP	2,573,103.22	2,801,952.11	3,026,544.97
Monmouth County Improvement Authority *	40,220,000.00 *	30,090,000.00 *	38,155,000.00
Total Issued and Outstanding	<u>338,647,288.18</u>	<u>301,693,851.93</u>	<u>283,442,308.96</u>
<u>Authorized But Not Issued</u>			
General:			
Bonds and Notes	64,305,000.00	77,045,000.00	77,650,000.00
Reclamation Center Utility:			
Bonds and Notes	<u>64,305,000.00</u>	<u>77,045,000.00</u>	<u>77,650,000.00</u>
Total Authorized But Not Issued	<u>64,305,000.00</u>	<u>77,045,000.00</u>	<u>77,650,000.00</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$ 402,952,288.18</u>	<u>378,738,851.93</u>	<u>361,092,308.96</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of \$305,907,288.18.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 379,852,288.18	73,945,000.00	305,907,288.18
Reclamation Center Utility	<u>23,100,000.00</u>	<u>23,100,000.00</u>	<u>-</u>
Total	<u>\$ 402,952,288.18</u>	<u>97,045,000.00</u>	<u>305,907,288.18</u>

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis (County)	\$ 1,331,439,003.40
Net Debt	<u>305,907,288.18</u>
Remaining Borrowing Power	<u>\$ 1,025,531,715.22</u>

*Guaranteed by County only
Included in deduction

COUNTY OF MONMOUTH**OFFICIALS IN OFFICE****AND SURETY BONDS****Officials in Office**

The following officials were in office during the year 2003:

<u>Name</u>	<u>Title</u>
Harry Larrison, Jr.	Director of the Board, Freeholder in Charge of Administration and Special Services
Thomas J. Powers	Freeholder in Charge of Public Works and Engineering
Theodore J. Narozanick	Deputy Director of the Board, Freeholder in Charge of Human Services, Health and Transportation
Amy H. Handlin	Freeholder in Charge of Finance
Edward J. Stominski	Freeholder in Charge of Administration of Justice and Parks
James S. Gray	Clerk of the Board
Louis Paparozzi	County Administrator
Malcolm V. Carton, Esq.	County Counsel
Daniel J. Wolfe	Director, County Public Works and Engineering Department
Theodore A. Ginnechini	County Engineer
Mark E. Acker	Director of Finance
Kathleen A. Brady	Director, Human Services
Benjamin H. Danskin	Treasurer
M. Claire French	County Clerk
Marie S. Muhler	Surrogate
Joseph Oxley	Sheriff
Leo J. Carling, III	Superintendent, Buildings and Grounds

COUNTY OF MONMOUTHCURRENT FUND

Exhibit A-4

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2002	<u>Ref.</u> A		\$ 64,634,625.83
Increased by Receipts:			
Miscellaneous Revenue not Anticipated	A-2	15,130,593.32	
Taxes Receivable	A-6	250,251,000.00	
Added and Omitted Taxes	A-7	3,916,915.35	
Revenue Accounts Receivable	A-8	131,554,596.70	
Interfund - Due From Capital Fund	A-8,9	33,422.22	
Realty Transfer Fees	A-11	<u>21,418,972.30</u>	
			<u>422,305,499.89</u>
			486,940,125.72
Decreased by Disbursements:			
Budget	A-3	361,427,484.59	
Appropriation Reserves	A-10	28,079,065.85	
Realty Transfer Fees	A-11	19,522,298.29	
Accounts Payable (Accrued Salaries and Wages)	A-13	142,309.59	
Arbitrage Remittance	A-14	245,134.99	
Increase in Investments	A	10,050,776.70	
Increase in Change Funds	A-5b	1,000.00	
Other Expenditures and Deductions from Income	A-1	<u>1,005.80</u>	
			<u>419,469,075.81</u>
Balance December 31, 2003	A		<u>\$ 67,471,049.91</u>
Balance Consists of:			
Cash			\$ 8,304,811.67
Cash Equivalents	A-5		<u>59,166,238.24</u>
			<u>\$ 67,471,049.91</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-5

CURRENT FUND**SCHEDULE OF CASH EQUIVALENTS**

	<u>Number</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2003</u>
New Jersey Cash Management Fund	67083	Variable	\$ 100,000.00
Fleet Money Market	9475274428	Variable	59,066,238.24
			<u>\$ 59,166,238.24</u>
		Ref.	A-4

SCHEDULE OF INVESTMENTS

Exhibit A-5a

	<u>Rate</u>	<u>Maturity Date</u>	<u>Balance Dec. 31, 2003</u>
FHLB Bonds	1.650%	12/30/04	\$ 10,000,000.00
FHLB Bonds	1.60%	12/30/04	50,000,000.00
Premium on Purchase of FHLB Bonds			6,228.20
Premium on Purchase of FHLB Bonds			39,548.50
			<u>\$ 60,045,776.70</u>
		Ref.	A

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-5b

CURRENT FUNDSCHEDULE OF CHANGE FUNDS

	<u>Ref.</u>	
Balance December 31, 2002	A	\$ 130.00
Increased By:		
Cash Disbursement	A-4	<u>1,000.00</u>
Balance December 31, 2003	A	<u>\$ 1,130.00</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-6

CURRENT FUNDSCHEDULE OF TAXES RECEIVABLE

	<u>Ref.</u>	
Increased by:		
2003 Levy	A-2	<u>\$ 250,251,000.00</u>
Decreased by:		
Collections	A-1,4	<u><u>\$ 250,251,000.00</u></u>

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE

Exhibit A-7

	<u>Ref.</u>	
Balance December 31, 2002	A	\$ 3,916,915.35
Increased by:		
Added and Omitted Taxes		<u>3,342,494.11</u>
		7,259,409.46
Decreased by:		
Collections	A-2,4	<u>3,916,915.35</u>
Balance December 31, 2003	A	<u><u>\$ 3,342,494.11</u></u>

Supplementary Information

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-8

Sheet 1 f10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Local Revenue</u>				
County Clerk	1,206,539.00	12,761,087.94	11,398,442.29	2,569,184.65
Surrogate	212.99	563,824.73	563,896.79	140.93
Sheriff		1,058,923.06	1,058,923.06	
Interest on Investments and Deposits	698.79	3,858,624.88	3,858,301.94	1,021.73
Parks and Recreation		5,847,732.17	5,847,732.17	
M.C. County Care Center-Geraldine L. Thompson Division		9,353,232.10	9,353,232.10	
M.C. County Care Center-John L. Montgomery Division		13,260,336.34	13,260,336.34	
Data Processing Services - Board of Social Services		104,000.00	86,660.00	17,340.00
Receipts, Rental of County Owned Properties		320,980.92	320,980.92	
Indirect Cost Recovery		765,871.07	765,871.07	
U.S.D.A. Reimbursement, Youth Detention Center	4,972.16	53,902.25	54,495.55	4,378.86
Maintenance-In-Lieu of Rent, Division of Social Services		1,126,021.92	1,126,021.92	
Recovery of Fringe Benefits	108,048.88	4,799,832.13	4,833,680.78	74,200.23
Lease, Worker's Compensation Court		114,879.96	114,879.96	
Intoxicated Driver Resource Center		195,019.00	195,019.00	
Division of Social Services		3,243,472.41	3,243,472.41	

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-8

Sheet 2 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>State Aid</u>				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)		3,779,490.00	3,507,375.00	272,115.00
State Aid - County Vocational School Bonds (N.J.S.A. 18A-58-33.22)		155,146.25	155,146.25	
Reimbursement, Mental Health Administrator's Salary	3,000.00	12,000.00	12,000.00	3,000.00
Reimbursement, State Inmates at Correctional Institution	69,203.00	1,122,095.00	1,126,883.00	64,415.00
Division of Economic Assistance - Earned Income Credit		20,115,202.57	20,115,202.57	
<u>State Assumption of Costs of County Social and Welfare Services</u>				
<u>and Psychiatric Facilities</u>				
<u>Social and Welfare Services (c.66. P.L. 1990)</u>				
Division of Youth and Family Services		2,568,183.00	2,568,183.00	
Supplemental Social Security Income		816,425.00	816,425.00	
<u>Psychiatric Facilities (C. 73, P.L. 1990)</u>				
Maintenance Of Patients In State Institutions for Mental Diseases		4,076,675.00	4,076,675.00	
Maintenance Of Patients In State Institutions for Mentally Retarded		10,169,644.00	10,169,644.00	
Board of County Patients in State and Other Institutions	77,274.26	198,860.56	275,499.89	634.93

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 3 of 10

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated with Prior Written</u>				
<u>Consent of the Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:</u>				
<u>State of New Jersey - Department of Health and Senior Services</u>				
Monmouth County Office on Aging Comprehensive Area Plan Grant		4,120,829.13	4,120,829.13	
CAP/NJEH Medicaid Case Management		850,000.00	850,000.00	
Alcoholism Services Plan - CY '03, 03-535-ADA-C-0		1,046,056.00	1,046,056.00	
Hospital/EMS Preparedness - CY '03		25,000.00	25,000.00	
<u>Asbury Park Press/Gannett</u>				
Video Conferencing, CY '03		5,000.00	5,000.00	
<u>State of New Jersey - Governor's Council on Alcohol and</u>				
<u>Drug Abuse</u>				
Alliance Prevention - CY '03		684,596.00	684,596.00	
<u>State of New Jersey - Department of Community Affairs</u>				
Prevention of Homelessness (Linkages) - #01-1239-02		50,000.00	50,000.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 4 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated with Prior Written</u>				
<u>Consent of the Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:(continued)</u>				
<u>State of New Jersey - New Jersey Transit Corporation</u>				
Senior Citizen and Disabled Resident Transportation Program - CY '03		1,463,990.00	1,463,990.00	
Timetable Distribution - FY '04		10,000.00	10,000.00	
<u>U.S. Department of Transportation</u>				
FTA - Section 5311 - FY 2004		175,838.00	175,838.00	
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>				
Brokered Employment Transportation - Project Income - 95-045		6,527.00	6,527.00	
<u>New Jersey Institute of Technology-North Jersey Transportation</u>				
<u>Planning Authority</u>				
Sub-Regional Transportation Planning - Program - FY '04		169,058.00	169,058.00	
Bridge MA-14 Scoping Project		109,660.00	109,660.00	
<u>New Jersey American Water Company</u>				
Bridge E-14 Water Main Construction		358,764.00	358,764.00	
<u>State of New Jersey - Department of Transportation</u>				
TTF - 2004 Annual Transportation Program		4,534,000.00	4,534,000.00	
Traffic Sign replacement/Upgrade, TO#MONCO-4		590,000.00	590,000.00	
Sidewalk Safety Project, Task Order No. MONCO-5		1,400,000.00	1,400,000.00	
Bayshore Ferry, Phase 2A, Task Order MONOC-6		500,000.00	500,000.00	
Millstone Intersection Improvement Project		112,010.00	112,010.00	

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-8

Sheet 5 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:(continued)</u>				
<u>State of New Jersey - Department of Human Services</u>				
DYFS - Youth Detention Center - CY '03 - 03BFNC		38,660.00	38,660.00	
DYFS - Human Services Advisory Council - CY '03 - 03AVNC		63,177.00	63,177.00	
DYFS - SSED RG, 911 Resource Center #02EYNC		300,000.00	300,000.00	
DYFS - Family Court, Grants-In-Aid - CY '03 - 03CNNC		7,272.00	7,272.00	
DFD - Work First New Jersey - CY '03 - FINZ3C		2,458,920.00	2,458,920.00	
DFD - Title IV-D Reimbursement Agreement - FY '04		331,216.00	331,216.00	
DFD - Social Services for the Homeless - CY '03 - HINZ2C		729,130.00	729,130.00	
DMHS - Mental Health Board - FY '04		6,000.00	6,000.00	
DMHS - Project Transition/Path - CY '02 -S120203		2,899.00	2,899.00	
DMHS - Project Transition/Path - CY '03 -S1202039		358,727.00	358,727.00	
DMHS - CIACC / CART - CY '03, 20213		40,770.00	40,770.00	
DMHS - Mica Training - FY '03		4,890.00	4,890.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 6 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:(Continued)</u>				
<u>University of Medicine and Dentistry of New Jersey</u>				
Traumatic Loss Coalition for Youth (TLCY) - FY '03		1,000.00	1,000.00	
<u>State of New Jersey - Division of Law and Public Safety</u>				
DCJ - SANE - ,V-24-02		54,929.00	54,929.00	
Multi- Jurisdictional Narcotics Task Force - CY '03		195,083.00	195,083.00	
DCJ - LLEBG - Megan's Law - FFY 01, LLE-15-02		35,634.00	35,634.00	
DCJ - Body Armor Replacement Fund - FY 2002		49,303.20	49,303.20	
DCJ - World Trade Center Counseling, WTC-01-03		100,000.00	100,000.00	
DCJ - LEOTEF - SFY 2002		40,360.00	40,360.00	
DCJ - Community Justice Program, CJ-10-02		32,000.00	32,000.00	
DHTS - Safe Cargo, OP0-45-02-04		7,500.00	7,500.00	
DSP - Terrorism Incident Annex, CY '03		5,000.00	5,000.00	
DCJ - Hazardous Materials Emergency Preparedness, FY '02		3,000.00	3,000.00	
JJC - State/Community Partnership - CY '03 - SCP-PM/PS-03-13		424,497.00	424,497.00	
JJC - Bullying Prevention, J-V-3-02, FFY '04		133,000.00	133,000.00	
JJC - Family Court - CY '04 , FC-PS-03-13		169,386.00	169,386.00	
JJC - Juvenile Accountability Incentive Block Grant, 02-13		189,102.00	189,102.00	
MCYDC - SFEA - FY 2004		265,500.00	265,500.00	

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-8

Sheet 7 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:(Continued)</u>				
<u>State of New Jersey - Division of Law and Public Safety(Continued)</u>				
DSP - Roadway Elevation Survey, Cy '03		10,000.00	10,000.00	
DSP - Hazardous Materials Emergency Preparedness, FY '03		8,000.00	8,000.00	
DSP - CERT (Startup/Admin) - Cy '03		4,000.00	4,000.00	
DSP - State Domestic Preparedness, FY '02, 03-ODP-013		690,601.00	690,601.00	
DSP - State Homeland Security, Phase II, FY '03		913,456.00	913,456.00	
DSP - State Homeland Security, Phase II, Canine Initiative, FY '03		57,143.00	57,143.00	
DSP - CERT - Cy '03		33,037.46	33,037.46	
DSP - SLAHEOP, CY '03		40,000.00	40,000.00	
<u>State of New Jersey - Department of Environmental Protection</u>				
Clean Communities Program - CY '03		62,497.14	62,497.14	
Recycling Program - REC-94-13-Project Income		8,495.00	8,495.00	
Ramanessin Study, RP04-014		177,500.00	177,500.00	
<u>State of New Jersey - Department of Labor</u>				
Workforce Investment Act - PY '02		1,014,910.57	1,014,910.57	
Workforce Investment Act - PY '03		2,990,294.00	2,990,294.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 8 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(Continued)</u>				
<u>State of New Jersey - Historical Commission</u>				
News Video Project, PRO-03-040		6,737.00	6,737.00	
<u>State of New Jersey - Department of Agriculture</u>				
RCE - Jersey Fresh, CY '03		800.00	800.00	
<u>State of New Jersey - Soybean Board</u>				
Soybean Research Project, 2003		7,350.00	7,350.00	
<u>United States - Department of Housing and Urban Development</u>				
Housing Counseling, HC02-0398-076-FY '02		14,485.00	14,485.00	
Dover Township / MCDSS - HOPWA - FY '02		452,620.00	452,620.00	
<u>University of Vermont</u>				
Racheting Up Blueberry Production, ONE - 03-016		9,380.00	9,380.00	
<u>Food Bank of Monmouth and Ocean Counties</u>				
Youth Farmstand, CY '03		20,152.00	20,152.00	
<u>Naval Weapons Station Earle</u>				
MCMEC - ISA - FY '02		10,500.00	10,500.00	
<u>Sandy Hook</u>				
MCMEC - ISA - FY '02		7,058.48	7,058.48	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 9 of 10

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Accrued</u> <u>in 2003</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services : Public And</u>				
<u>Private Revenues Offset with Appropriations:(Continued)</u>				
<u>Township of Marlboro</u>				
ISA, Marlboro Shuttle		30,000.00	30,000.00	
<u>Jersey Central Power & Light</u>				
Storm Settlement, MCOEM		56,000.00	56,000.00	
<u>Challenged Youth Sports Inc. (CYSI)</u>				
Playground		100,000.00	100,000.00	
<u>United Way of New York</u>				
September 11th Fund, FY '03/04		26,000.00	26,000.00	
<u>Monmouth County Genialological Society</u>				
Map Project, CY '03		1,000.00	1,000.00	
<u>Cornell University</u>				
Estuary ID Project No. 41260-7184		5,000.00	5,000.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 10 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance Dec. 31, 2002</u>	<u>Accrued in 2003</u>	<u>Collected</u>	<u>Balance Dec. 31, 2003</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated With Prior Consent</u>				
<u>of Director of Local Government Services - Other Special Items</u>				
<u>Constitutional Officers - Increased Fees (P.L. 2001, C. 370)</u>				
County Clerk		6,521,039.72	6,521,039.72	
Surrogate		212,748.00	212,748.00	
Sheriff		563,050.24	563,050.24	
Accrued Interest on Bonds		33,422.22	33,422.22	
<u>Miscellaneous Revenues Unanticipated</u>				
Monmouth County Department of Corrections	31,135.40	9,030.34		40,165.74
Monmouth County Adjuster		5,637.52		5,637.52
Monmouth County Care Centers - Thompson		12,852.20		12,852.20
Monmouth County Prosecutor		119.32		119.32
Monmouth County TB Clinic		5,983.43		5,983.43
	<u>\$ 1,501,084.48</u>	<u>136,820,645.23</u>	<u>135,250,540.17</u>	<u>3,071,189.54</u>
Ref.	A			A
 <u>State Aid</u>				
County Vocational School Bonds		Ref.	\$ 155,146.25	
County College Bonds		A-2	3,507,375.00	
Accrued Interest on Bonds		A-4	33,422.22	
Revenue Accounts Receivable		A-4	131,554,596.70	
			<u>\$135,250,540.17</u>	

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-9

CURRENT FUNDSCHEDULE OF INTERFUND CAPITAL FUND - DUE FROM

	<u>Ref.</u>	
Balance December 31, 2002	A	<u>\$ 33,422.22</u>
Decreased by:		
Receipts	A-4	<u>\$ 33,422.22</u>

SCHEDULE OF PREMIUM ON PURCHASE OF U.S. TREASURY BONDS & NOTES

Exhibit A-9a

	<u>Ref.</u>	
Balance December 31, 2002	A	\$
Increased by:		
Purchase of FHLB Bonds	A-4	<u>45,776.70</u>
Balance December 31, 2003	A	<u>\$ 45,776.70</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 1 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>General Government Functions</u>				
Office of County Administrator				
Salaries and Wages	\$ 976.31	976.31		976.31
Other Expenses	9,469.72	9,469.72	4,400.98	5,068.74
Research, Technical and Consulting Services				
Other Expenses	353,988.93	303,988.93	149,275.69	154,713.24
Purchasing Department				
Salaries and Wages	2,687.64	2,687.64		2,687.64
Other Expenses	5,162.18	5,162.18	1,430.90	3,731.28
Public Information				
Salaries and Wages	801.84	801.84		801.84
Other Expenses	15,243.72	15,243.72	3,683.65	11,560.07
Personnel Department				
Salaries and Wages	1,822.36	1,822.36		1,822.36
Other Expenses	31,797.11	31,797.11	21,786.31	10,010.80
Youth Employment Program				
Salaries and Wages	451.31	451.31		451.31
Board of Chosen Freeholders				
Salaries and Wages	553.21	553.21		553.21
Other Expenses	2,327.31	2,327.31	107.50	2,219.81
Clerk of the Board				
Salaries and Wages	958.04	958.04		958.04
Other Expenses	7,926.77	7,926.77	759.93	7,166.84
County Clerk				
Salaries and Wages	12,278.31	12,278.31		12,278.31
Other Expenses	90,537.06	90,537.06	45,163.00	45,374.06

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 2 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Superintendent of Elections				
Salaries and Wages	1,477.29	1,477.29		1,477.29
Other Expenses	100,820.51	100,820.51	30,969.11	69,851.40
Board of Elections				
Salaries and Wages	875.81	875.81		875.81
Other Expenses	57,038.00	57,038.00	2,027.23	55,010.77
Finance Department				
Salaries and Wages	2,289.35	2,289.35		2,289.35
Other Expenses	75,120.49	75,120.49	10,471.85	64,648.64
Indirect Cost Allocation Plan				
Other Expenses	15,000.00	15,000.00	14,500.00	500.00
Audit Services				
Other Expenses	120,000.00	120,000.00	110,000.00	10,000.00
Department of Information Services				
Salaries and Wages	1,267.85	1,267.85		1,267.85
Other Expenses	1,122,755.80	1,122,755.80	1,067,204.65	55,551.15
Board of Taxation				
Salaries and Wages	1,838.93	1,838.93		1,838.93
Other Expenses	4,798.19	4,798.19	1,134.75	3,663.44
Office of the County Counsel				
Other Expenses	218,024.32	268,024.32	229,626.19	38,398.13
Office of the County Adjuster				
Salaries and Wages	4,098.80	4,098.80		4,098.80
Other Expenses	367.33	367.33	48.00	319.33
County Surrogate				
Salaries and Wages	3,725.54	3,725.54		3,725.54
Other Expenses	5,610.32	5,610.32	1,879.85	3,730.47

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 3 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
County Engineer				
Salaries and Wages	3,703.14	3,703.14		3,703.14
Other Expenses	43,770.89	43,770.89	15,620.11	28,150.78
Department of Economic Development & Tourism				
Salaries and Wages	1,151.72	1,151.72		1,151.72
Other Expenses	7,757.62	7,757.62	2,160.26	5,597.36
Historical Commission				
Salaries and Wages	857.98	857.98		857.98
Other Expenses	15,244.18	15,244.18	10,030.00	5,214.18
Total General Government	<u>2,344,575.88</u>	<u>2,344,575.88</u>	<u>1,722,279.96</u>	<u>622,295.92</u>
 <u>Land Use and Administration</u>				
Planning Board				
Salaries and Wages	664.40	664.40		664.40
Other Expenses	46,108.54	46,108.54	13,596.51	32,512.03
Total Land Use and Administration	<u>46,772.94</u>	<u>46,772.94</u>	<u>13,596.51</u>	<u>33,176.43</u>
 <u>Code Enforcement and Administration</u>				
Weights and Measures				
Salaries and Wages	3,683.73	3,683.73		3,683.73
Other Expenses	1,025.97	1,025.97	53.03	972.94
Other Insurance				
Other Expenses	366,660.73	366,660.73	176.58	366,484.15
Worker's Compensation				
Other Expenses	402,085.25	402,085.25	60,068.40	342,016.85
Group Insurance Plan				
Other Expenses	1,324,427.33	1,324,427.33	467,051.67	857,375.66
Total Code Enforcement and Administration	<u>2,097,883.01</u>	<u>2,097,883.01</u>	<u>527,349.68</u>	<u>1,570,533.33</u>

COUNTY OF MONMOUTH

CURRENT FUND

**Exhibit A-10
Sheet 4 of 11**

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Public Safety Functions</u>				
Sheriffs(Police Radio)				
Salaries and Wages	1,469.07	1,469.07		1,469.07
Other Expenses	49,837.10	49,837.10	10,178.46	39,658.64
Police Computer				
Salaries and Wages	3,105.81	3,105.81		3,105.81
Other Expenses	234,013.81	234,013.81	26,617.98	207,395.83
Office of Emergency Management				
Salaries and Wages	803.02	803.02		803.02
Other Expenses	1,110.57	1,110.57	215.64	894.93
Consumer Affairs				
Salaries and Wages	735.16	735.16		735.16
Other Expenses	1,657.69	1,657.69	20.50	1,637.19
Medical Examiner				
Salaries and Wages	10,551.43	10,551.43		10,551.43
Other Expenses	65,778.05	65,778.05	40,284.19	25,493.86
Aid to Vlntr. Ambulance Squads				
Other Expenses	3,300.00	3,300.00	900.00	2,400.00
Sheriff's Office				
Salaries and Wages	2,467.70	2,467.70		2,467.70
Other Expenses	35,045.69	35,045.69	20,519.79	14,525.90
Office of the County Prosecutor				
Salaries and Wages	51,501.41	51,501.41		51,501.41
Other Expenses	298,217.07	298,217.07	132,277.32	165,939.75

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 5 f 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Correctional Institution				
Salaries and Wages	24,293.03	24,293.03		24,293.03
Other Expenses	1,552,634.77	1,552,634.77	1,208,771.70	343,863.07
Youth Detention Center				
Salaries and Wages	16,470.48	16,470.48		16,470.48
Other Expenses	100,913.55	100,913.55	53,264.73	47,648.82
Fire Marshall				
Salaries and Wages	569.97	569.97		569.97
Other Expenses	1,949.15	1,949.15	1,737.62	211.53
Fire Academy				
Salaries and Wages	1,059.04	1,059.04		1,059.04
Other Expenses	4,610.85	4,610.85	3,627.47	983.38
Police Academy				
Salaries and Wages	1,907.85	1,907.85		1,907.85
Other Expenses	43,037.14	43,037.14	26,823.71	16,213.43
Total Public Safety Function	<u>2,507,039.41</u>	<u>2,507,039.41</u>	<u>1,525,239.11</u>	<u>981,800.30</u>
<u>Public Works Function</u>				
County Road Maintenance				
Salaries and Wages	4,245.73	4,245.73		4,245.73
Other Expenses	527,536.41	527,536.41	199,450.10	328,086.31
County Bridge Maintenance				
Salaries and Wages	6,394.67	6,394.67		6,394.67
Other Expenses	63,488.25	63,488.25	20,093.85	43,394.40
Director of Public Works				
Salaries and Wages	2,562.68	2,562.68		2,562.68
Other Expenses	1,022.41	1,022.41		1,022.41

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 6 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Public Works Function (Continued)</u>				
Traffic Safety & Engineering				
Salaries and Wages	10,036.19	10,036.19		10,036.19
Other Expenses	124,511.82	124,511.82	79,224.33	45,287.49
Shade Tree Commission				
Salaries and Wages	2,078.60	2,078.60		2,078.60
Other Expenses	70,387.30	70,387.30	11,075.00	59,312.30
Central Mailing				
Salaries and Wages	2,726.22	2,726.22		2,726.22
Other Expenses	33,152.54	33,152.54	470.38	32,682.16
Buildings and Grounds				
Salaries and Wages	1,992.45	1,992.45		1,992.45
Other Expenses	1,312,224.98	1,312,224.98	1,011,982.50	300,242.48
Central Motor Pool				
Salaries and Wages	1,158.86	1,158.86		1,158.86
Other Expenses	459,877.11	459,877.11	322,139.66	137,737.45
Mosquito Commission				
Other Expenses	300,000.00	300,000.00		300,000.00
Total Public Works Function	<u>2,923,396.22</u>	<u>2,923,396.22</u>	<u>1,644,435.82</u>	<u>1,278,960.40</u>
<u>Human Services and Health Functions</u>				
MC Board of Social Services - Administrative Account				
Salaries and Wages	1,729,676.10	1,729,676.10		1,729,676.10
Other Expenses	3,340,359.25	3,340,359.25	883,535.20	2,456,824.05

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 7 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	Balance Dec. 31, 2002	Budget After Transfers	Paid or Charged	Balance Lapsed
<u>Human Services and Health Functions (Continued)</u>				
M.C. Dept. Health Care Facility				
Salaries and Wages	8,197.22	8,197.22		8,197.22
Other Expenses	53,210.33	53,210.33	1,056.03	52,154.30
Geraldine L. Thompson Care Center				
Salaries and Wages	6,432.01	6,432.01		6,432.01
Other Expenses	524,374.13	524,374.13	309,541.74	214,832.39
John L. Montgomery Care Center				
Salaries and Wages	2,420.40	2,420.40		2,420.40
Other Expenses	758,129.89	758,129.89	499,938.96	258,190.93
John L. Montgomery Care Center - YAU				
Salaries and Wages	4,095.29	4,095.29		4,095.29
Other Expenses	410.00	410.00		410.00
Division Mental Health Services				
Salaries and Wages	9,153.34	9,153.34		9,153.34
Other Expenses	466,505.53	466,505.53	459,096.78	7,408.75
Department of Human Services				
Salaries and Wages	1,438.37	1,438.37		1,438.37
Other Expenses	3,445.62	3,445.62	181.42	3,264.20
Reimbursement to D.O.T.-Intrm.Emer.& Bus Sub				
Other Expenses	52,687.00	52,687.00	18,604.00	34,083.00
Division of Planning and Resource				
Salaries and Wages	171.30	171.30		171.30
Other Expenses	2,869.61	2,869.61	(162.00)	3,031.61
Public Health Services				
Other Expenses	93,644.16	93,644.16	93,393.75	250.41

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 8 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Office of Disabilities				
Salaries and Wages	706.67	706.67		706.67
Other Expenses	3,098.78	3,098.78	172.45	2,926.33
Aid to Disabilities				
Other Expenses	39,728.95	39,728.95	39,728.95	
Division of Alcohol & Drug Abuse				
Salaries and Wages	1,438.95	1,438.95		1,438.95
Other Expenses	83,962.66	83,962.66	79,853.66	4,109.00
Intoxicated Driver Resource Center				
Salaries and Wages	727.77	727.77		727.77
Other Expenses	18,717.94	18,717.94	8,593.56	10,124.38
War Veterans Burial and Grave Decorations				
Salaries and Wages	601.08	601.08		601.08
Other Expenses	7,224.40	7,224.40	-	7,224.40
Office on Aging				
Salaries and Wages	359.91	359.91		359.91
Other Expenses	3,475.74	3,475.74	141.38	3,334.36
Office on Aging - SCAT				
Salaries and Wages	4,700.87	4,700.87		4,700.87
Other Expenses	206,805.43	206,805.43	180,447.37	26,358.06
Youth, Education, Recreation & Welfare				
Other Expenses	25,747.17	25,747.17	25,747.17	
Total Human Services and Health	<u>7,454,515.87</u>	<u>7,454,515.87</u>	<u>2,599,870.42</u>	<u>4,854,645.45</u>

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 9 f 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Park & Recreation Functions</u>				
Salaries and Wages	6,943.75	6,943.75		6,943.75
Other Expenses	642,860.39	642,860.39	502,036.31	140,824.08
Total Park & Recreation Function	649,804.14	649,804.14	502,036.31	147,767.83
<u>Educational Functions</u>				
Brookdale Community Service				
Other Expenses	10,736,230.02	10,736,230.02	10,736,230.02	
Reimbursement - Out of County Colleges				
Other Expenses	339,766.31	339,766.31	34,369.83	305,396.48
Monmouth County Cooperative Extension				
Salaries and Wages	380.32	380.32		380.32
Other Expenses	1,766.38	1,766.38	1,603.58	162.80
Vocational Schools				
Other Expenses	4,677,560.02	4,677,560.02	4,677,560.02	
County Superintendent of Schools				
Salaries and Wages	13,881.17	13,881.17		13,881.17
Other Expenses	8,315.85	8,315.85	85.40	8,230.45
Total Educational Functions	15,777,900.07	15,777,900.07	15,449,848.85	328,051.22

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 10 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Utility Expenses & Bulk Purchases</u>				
Utilities				
Other Expenses	<u>1,842,829.62</u>	<u>1,842,829.62</u>	<u>1,147,470.87</u>	<u>695,358.75</u>
Total Utility Expenses & Bulk Purchases	<u>1,842,829.62</u>	<u>1,842,829.62</u>	<u>1,147,470.87</u>	<u>695,358.75</u>
<u>Contingent</u>				
Other Expenses	<u>77,577.47</u>	<u>77,577.47</u>	<u>25,297.46</u>	<u>52,280.01</u>
Total Contingent	<u>77,577.47</u>	<u>77,577.47</u>	<u>25,297.46</u>	<u>52,280.01</u>
<u>Deferred Charges & Statutory Expenditures</u>				
Public Employees' Retirement System	<u>17,877.28</u>	<u>17,877.28</u>	<u>301.08</u>	<u>17,576.20</u>
F.I.C.A.	<u>490,154.12</u>	<u>490,154.12</u>	<u>62.88</u>	<u>490,091.24</u>
Total Deferred Charges & Statutory Expenditures	<u>508,031.40</u>	<u>508,031.40</u>	<u>363.96</u>	<u>507,667.44</u>
<u>Budgeted Ch. 159 Grant</u>				
County Contribution - Grant Matching Funds	<u>83,214.36</u>	<u>83,214.36</u>		<u>83,214.36</u>
Total Budgeted/Ch.159 Grant	<u>83,214.36</u>	<u>83,214.36</u>		<u>83,214.36</u>

COUNTY OF MONMOUTH

Exhibit A-10
Sheet 11 of 11

CURRENT FUND

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Budget After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
<u>CAPITAL IMPROVEMENTS</u>				
Acquisition of Computer Equipment	338,868.28	338,868.28	337,788.48	1,079.80
Acquisition of Trucks				
Central Motor Pool	10,749.00	10,749.00	10,732.00	17.00
Shade Tree Commission	65,000.00	65,000.00	65,000.00	
Road Maintenance - Highway	108,672.00	108,672.00	108,672.00	
Buildings and Grounds	56,306.21	56,306.21	56,000.00	306.21
Traffic Safety	156,000.00	156,000.00	156,000.00	
Acquisition of Passenger Buses - SCAT	242,760.00	242,760.00	167,683.45	75,076.55
 Various Capital Improvements				
Road Overlay	600,597.81	600,597.81	521,074.46	79,523.35
Parks Department	497,298.02	497,298.02	452,379.82	44,918.20
Buildings and Grounds	1,226,322.74	1,226,322.74	1,045,946.69	180,376.05
Total Capital Improvements	<u>3,302,574.06</u>	<u>3,302,574.06</u>	<u>2,921,276.90</u>	<u>381,297.16</u>
 Grand Totals	<u><u>\$39,616,114.45</u></u>	<u><u>39,616,114.45</u></u>	<u><u>28,079,065.85</u></u>	<u><u>11,537,048.60</u></u>
 Ref.	A	A	A-4	A-1
 Reserved	\$13,190,670.60			
Committed	<u>26,425,443.85</u>			
	<u><u>\$39,616,114.45</u></u>			

Supplementary Information

COUNTY OF MONMOUTHCURRENT FUND

Exhibit A-11

SCHEDULE OF DUE TO STATE OF NEW JERSEYREALTY TRANSFER FEES

	<u>Ref.</u>	
Balance December 31, 2002	A	\$ 1,028,655.96
Increased by:		
Receipts	A-4	<u>21,418,972.30</u> 22,447,628.26
Decreased by:		
Disbursements	A-4	<u>19,522,298.29</u>
Balance December 31, 2003	A	<u><u>\$ 2,925,329.97</u></u>

SCHEDULE OF CONTRACTOR'S RETAINAGE

Exhibit A-12

	<u>Ref.</u>	
Balance December 31, 2002 and 2003	A	<u><u>\$ 19,653.00</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-13

CURRENT FUND**SCHEDULE OF ACCOUNTS PAYABLE****(ACCRUED SALARIES AND WAGES)**

Balance December 31, 2002	<u>Ref.</u> A		\$ 5,275,110.85
Decreased by:			
Adjustments	A-1	211,134.10	
Disbursements	A-4	<u>142,309.59</u>	
			<u>353,443.69</u>
			4,921,667.16
Increased by:			
Accrual	A-3		<u>2,802,429.66</u>
Balance December 31, 2003	A		<u><u>\$ 7,724,096.82</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-14

CURRENT FUNDSCHEDULE OF RESERVE FOR ARBITRAGE REBATES

	<u>Ref.</u>	
Balance December 31, 2002	A	\$ 410,632.22
Increased by:		
Arbitrage Rebate Payable	A-3	<u>90,887.66</u>
		501,519.88
Decreased by:		
Arbitrage Remittance	A-4	<u>245,134.99</u>
Balance December 31, 2003	A	<u><u>\$ 256,384.89</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit AA-1

GRANT FUND**SCHEDULE OF CASH, CASH EQUIVALENTS****AND INVESTMENTS**

Balance December 31, 2002	<u>Ref.</u> AA		\$ 38,880,933.72
Increased by Receipts:			
Unappropriated Reserves	AA-3	218,794.29	
Grants Receivable	AA-4	<u>25,223,597.46</u>	
			<u>25,442,391.75</u>
			<u>64,323,325.47</u>
Decreased by Disbursements:			
Appropriated Reserves	AA-2	26,735,475.64	
Fund Balance	AA-5	<u>64,093.99</u>	
			<u>26,799,569.63</u>
Balance December 31, 2003	AA		<u><u>\$ 37,523,755.84</u></u>
<u>Analysis of Balance</u>			
Cash			\$ 3,014,413.54
New Jersey Cash Management Fund			500,000.00
Fleet Money Market			19,000,000.00
Premium on Purchase of FHLB Bonds			9,342.30
FHLB Bonds			<u>15,000,000.00</u>
			<u><u>\$ 37,523,755.84</u></u>

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 1 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJDHSS - Office on Aging, 00-1388-AAA-02	\$ 933,766.86	5,447,547.99	4,381,755.64	1,065,792.35
NJDHSS - NJ Ease Caregivers, CY2002	8,432.90	8,432.90	8,432.90	
NJDHSS - NJ Ease Caregivers, CY2003	12,478.03	12,478.03	(6,296.92)	18,774.95
NJDHSS - CAP/NJEH, Medicaid Case Management APP/Gannett-Video Conferencing CY'03	59,615.57	909,615.57	588,227.55	321,388.02
		5,000.00		5,000.00
NJDHSS -Alcohol Services Plan CY '01-01-541-ADA-C-O	9,361.61	9,361.61	9,361.61	
NJDHSS -Alcohol Services Plan CY '02-02-535-ADA-C-O	65,020.91	65,020.91	65,020.91	
NJDHSS -Alcohol Services Plan CY '03-0-535-ADA-C-O		1,046,056.00	812,530.91	233,525.09
NJ Governor's Council On Alcohol & Drug Abuse CY '00	57,931.00	57,931.00	57,931.00	
NJ Governor's Council On Alcohol & Drug Abuse CY '01	18,254.91	18,254.91	18,253.55	1.36
NJ Governor's Council On Alcohol & Drug Abuse CY '02	224,710.50	224,710.50	209,074.81	15,635.69
NJ Governor's Council On Alcohol & Drug Abuse CY '03		684,596.00	472,118.99	212,477.01
NJDHSS-Hospital/EMS Preparedness, CY 2003		25,000.00	4,255.00	20,745.00
NJDCA-DCR ROID (MCOOH) & (MOCEANS), CY '01 3704-00	1,000.00	1,000.00		1,000.00
NJDCA-DCR ROID (MCOOH) CY '02, 02-1895-00	11,283.08	11,283.08	11,283.08	
NJDCA-HPP (Linkages), FY 2001, 00-1239-00	260.00	50,260.00	46,680.00	3,580.00
NJDCA - Smart Growth Mgt. Plan Rte. 9; FY 2000,00-6064-00	112,000.00	112,000.00	62,000.00	50,000.00
NJDCA-Life Skills Training 01-5405-00	45,000.00	45,000.00	45,000.00	
NJDCA - Lead-Based Paint Abatement	20,000.00	20,000.00	20,000.00	
NJDCA-M26 Bus Subsidy 01-5311-00	20,846.00	20,846.00	20,846.00	
NJDCA-M26/836 Bus Subsidy 02-5298-00				
NJDCA-M26 Bus Subsidy 03	65,000.00	65,000.00		65,000.00
NJDCA-M836 Bus Subsidy 02	65,000.00	65,000.00	65,000.00	
US DOT-FTA, Sec. 5311, FY2001	775.50	775.50		775.50
US DOT-FTA, Sec. 5311, FY '02	17,894.66	17,894.66	15,814.00	2,080.66
US DOT-FTA, Sec. 5311, FY '03	179,605.80	179,605.80	165,864.58	13,741.22
US DOT-FTA, Sec. 5311, FY '04		233,851.00	119,633.29	114,217.71
NJ Transit - Casino CY '01	1,157.60	1,157.60	1,157.30	0.30
NJ Transit - Casino CY '02	50,183.98	50,183.98	38,415.54	11,768.44

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 2 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJ Transit - Casino CY '03		1,463,990.00	1,276,448.56	187,541.44
NJ Transit - Timetable Distribution FY '03	8,467.89	8,467.89	8,467.89	
NJ Transit - Timetable Distribution FY '04		15,000.00	6,056.75	8,943.25
NJTC - Workfirst New Jersey	1,588.42	1,588.42		1,588.42
NJ Transit - JARC, Broker Expansion, FY 2000	52,022.78	52,022.78	33,352.45	18,670.33
NJDVRS Donations - Brokered Trg.	72.00	6,599.00		6,599.00
NJOSP - Cross Acceptance	2,694.07	2,694.07	2,694.07	
NJIT/NJTPA - STP, FY 2002	5,155.56	5,155.56	5,155.56	
NJIT/NJTPA - STP, FY 2003	124,398.96	124,398.96	119,954.94	4,444.02
NJIT/NJTPA - STP, FY 2004		123,822.00	53,194.52	70,627.48
NJIT/NJTPA - -STP, FY2004 Subregional		87,500.00	16,911.03	70,588.97
NJIT/NJTPA-Bridge Scoping Project, MA-14	67,767.00	177,427.00	31,625.41	145,801.59
NJIT/NJTPA - Manasquan Bridge, W7-9	27,291.28	27,291.28	10,600.52	16,690.76
NJIT/NJTPA-Bridge Scoping Project, S-17	96,887.58	96,887.58	14,267.07	82,620.51
NJIT/NJTPA-Bridge Scoping Project, 0-10	268,407.30	268,407.30	83,203.16	185,204.14
NJIT/NJTPA-Bridge Scoping Project, S-31	155,532.61	155,532.61	16,389.20	139,143.41
NJIT/NJTPA-Bridge Scoping Project, S-32	112,045.77	112,045.77	19,702.20	92,343.57
NJAWC-Water-Main Bridge E-14 Agreement		358,764.00	52,651.30	306,112.70
NJDOT - 1999 Bridge Bond Program	23,571,902.20	23,571,902.20	3,898,531.33	19,673,370.87
NJDOT/TIF - 2000 CTP	1,996,608.84	1,996,608.84	767,542.29	1,229,066.55
NJDOT/TIF - 2001 CTP	4,584,000.00	4,584,000.00	1,148,341.72	3,435,658.28
NJDOT/TIF - 2002 ATP	4,534,000.00	4,534,000.00	852,911.20	3,681,088.80
NJDOT/TIF - 2003 ATP	4,534,000.00	4,534,000.00		4,534,000.00
NJDOT/TIF - 2004 ATP		4,534,000.00		4,534,000.00
NJDOT/TIF - 1996 CTP	156,313.05	156,313.05	104,584.62	51,728.43
NJDOT/TIF - 1997 CTP	21,125.29	21,125.29	14,852.66	6,272.63
NJDOT/TIF - 1998 CTP	317,071.48	317,071.48	209,901.10	107,170.38
NJDOT/TIF - 1999 CTP	138,510.00	138,510.00	138,510.00	
NJDOT - Matawan Road Improvement	44,614.55	44,614.55	44,614.55	
NJDOT - Traffic Sign Replacement/Upgrade		590,000.00	105,500.02	484,499.98

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 3 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJDOT - Sidewalk Safety Project		1,400,000.00		1,400,000.00
NJDOT - Bayshore Ferry Terminal, Phase 2A		500,000.00		500,000.00
NJDOT - Millstone Intersection Improvement		112,010.00		112,010.00
NJDOT - 1996-2000 STIP, W-21 & W-31	249,514.09	249,514.09		249,514.09
NJDOT - Local Bridge Rehab, FY 2000	237,785.52	237,785.52	173,807.43	63,978.09
NJDHS - DYFS Youth Detention Center CY '02, 02BFNC	5,082.98	5,082.98	5,082.98	
NJDHS - DYFS Youth Detention Center CY '03, 03BFNC		58,856.00	54,460.50	4,395.50
NJDHS - DYFS H.S.A.C. CY '01, 01AVNFC	1,125.49	1,125.49	1,125.49	
NJDHS - DYFS H.S.A.C. CY 02, 02AVNC	52,780.69	52,780.69	52,780.69	
NJDHS - DYFS H.S.A.C. CY 03, 03AVNC		79,053.00	72,752.66	6,300.34
NJDHS - DYFS SSEDGR 911 Resource	321,256.95	621,256.95	408,160.87	213,096.08
NJDHS - DYFS Family Court, Grant-in-Aid CY '03, 03CNNC		7,272.00	7,272.00	
NJDHS - DFD Work First New Jersey CY '01, FINZ1C	1,199,594.98	1,199,594.98	1,199,594.98	
NJDHS - DFD Work First New Jersey CY '02, FINZ2C	1,054,017.83	1,054,017.83	1,054,017.83	
NJDHS - DFD Work First New Jersey CY '03, FINZ3C		2,458,920.00	1,470,122.42	988,797.58
NJDHS - DFD One EASE E-Link FY 2000, 13100A	65,037.92	65,037.92	65,037.92	
NJDHS-DFD Title IV-D Reimbursement FY 2003	288,047.40	288,047.40	286,002.61	2,044.79
NJDHS-DFD Title IV-D Reimbursement FY 2004		384,916.00	82,296.74	302,619.26
NJDHS - DFD Homeless CY '02, HINZ2C	30,888.40	30,888.40	30,888.40	
NJDHS - DFD Homeless CY '03, HINZ3C		729,130.00	693,330.00	35,800.00
NJDHS - DFD Sec. 8 Voucher, Welfare to Work, D8NH0C	85,653.72	85,653.72	(2,906.00)	88,559.72
NJDHS - Mental Health Board FY 2003	3,696.53	3,696.53	3,696.53	
NJDHS - Mental Health Board FY 2004		6,000.00	617.04	5,382.96
NJDHS - MHB, Crisis Counsel, FY '03	3,000.00	3,000.00	2,397.74	602.26
NJDHS - DMHS Project Transition/Path CY '02, S1202039	48,984.38	51,883.38	51,883.38	
NJDHS - DMHS Project Transition/Path CY '03, S1202039		498,533.00	468,920.81	29,612.19
NJDHS - DMHS CIACC/CART CY '03, 20213		40,770.00	40,233.00	537.00
NJDHS - DMHS Mica Training, FY '03		4,890.00	4,890.00	
NJDHS - UMDNJ Traumatic Loss CY '01	897.69	897.69	871.78	25.91

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 4 of 9

FEDERAL AND STATE GRANTS

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
UMDNJ - TLCY, FY 2003		1,000.00		1,000.00
NJDLPS - Victim Assistance, FFY '00 V-13-99	3,548.24	3,548.24	3,548.24	
NJDLPS - Victim Assistance, FFY '01 V- 20-01	227,690.09	227,690.09	115,073.67	112,616.42
NJDLPS - SANE FY 2002, V-24-02		54,929.00	8,974.00	45,955.00
NJDLPS - SANE FY 2001, V-72-00	50,823.55	50,823.55	50,099.35	724.20
NJDLPS - SANE FY '00, State Appropriation	21,267.97	21,267.97	2,779.08	18,488.89
NJDLPS - Multi Narc Force 2000, DE-2-15-00	750.00	750.00	750.00	
NJDLPS - Multi Narc Force 2002, DE-2-09-02	83,907.02	83,907.02	83,846.58	60.44
NJDLPS - Multi Narc Force 2003, DE-2-14-03		274,765.00	231,082.88	43,682.12
NJDLPS - Megan's Law, FFY '01, LLE-15-01	36,221.83	36,221.83	36,221.83	
NJDLPS - Megan's Law, FFY '02, LLE-15-02		39,593.00	10,418.82	29,174.18
NJDCJ-BARF, FY 2000	854.83	854.83	793.30	61.53
NJDCJ-BARF, FY 2001	39,862.75	39,862.75	27,360.65	12,502.10
NJDCJ-BARF, FY 2002		49,303.20	3,885.00	45,418.20
NJDCJ-BARF, FY 1999	48.16	48.16		48.16
NJDLPS/DCJ - World Trade Center Counseling		100,000.00	5,700.00	94,300.00
NJDLPS-DCJ - Insurance Fraud Reimbursement Prog. FY '02	7,968.14	7,968.14	7,968.14	
NJDLPS - DCJ - Insurance Fraud Reimbursement Program FY '03	23,062.63	23,062.63	23,062.63	
NJDLPS - DCJ - LEOTEF, FY '01	37,275.00	37,275.00	37,275.00	
NJDLPS - DCJ - LEOTEF, FY '02		40,360.00	40,360.00	
NJDLPS - DCJ - Child Adv. Ctr. FY '02	977.31	977.31	960.00	17.31
NJ DLPS - DCJ - Community Justice Program, CJ-10-01		32,000.00	32,000.00	
NJ DLPS - DSP - Terrorism Assessment Program	307.24	307.24	300.56	6.68

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 5 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJDLPS/DSP - Terrorism Incident Annex		5,000.00	4,707.00	293.00
NJDLPS-DSP-Hurricane Evacuation Resource	140.25	140.25		140.25
NJDLPS/DSP - Hazmat Emerg Prepare		3,000.00		3,000.00
NJDLPS/DSP - State Domestic Preparedness, FY '02		690,601.00		690,601.00
NJDLPS/DSP - State Homeland Security, Phase II, FY 2003		913,456.00		913,456.00
NJDLPS/DSP - State Homeland Security, Phase II, Canine Initiative		57,143.00	3,000.00	54,143.00
NJDLPS/DSP - CERT CY 2003		33,037.46		33,037.46
NJDLPS/DSP - Roadway Elevation Survey		10,000.00		10,000.00
NJDLPS/DSP - Hazmat Emerg Prepare, CY '03		8,000.00	7,495.39	504.61
NJDLPS/DSP - CERT, MCOEM CY '03		4,000.00	36.73	3,963.27
NJSP/OEM Hazmat Database	102.25	102.25		102.25
NJSP/OEM Evacuation Exercise	3,033.74	3,033.74	2,844.00	189.74
NJSP/OEM Exercise Pass Through Project, EOP	7,000.00	7,000.00	7,000.00	
NJDLPS/DSP - FEMA West Nile Virus Emergency	158,461.80	158,461.80	158,461.80	
NJDLPS/DSP - SLAHEOP Program		40,000.00		40,000.00
NJ DLPS-DHTS - Safe Cargo,OPO1-45-01-02	1,740.52	1,740.52	231.40	1,509.12
NJ DLPS-DHTS - Safe Cargo,OPO2-23-01-33	6,349.82	6,349.82	6,349.82	
NJ DLPS-DHTS - Safe Cargo,OPO3-45-02-04		7,500.00	7,264.10	235.90
NJ DLPS-DHTS Video Logging, RS02-61-04-01	7.48	7.48	7.48	
NJJJC-State Community Partnership,CY02,02-SCP-PM/PS-17	49,615.43	49,615.43	49,615.43	
NJJJC-State Community Partnership,CY03,03-SCP-PM/PS-17		474,936.00	403,639.81	71,296.19
NJJJC - Bullying Prevention J-V 4 01, FFY 03	158,342.00	158,342.00	158,342.00	
NJJJC - Bullying Prevention J-V 3 02, FFY 04		133,000.00	22,162.00	110,838.00
NJJJC - Family Court CY'02, 02-FC-17	22,826.64	22,826.64	22,826.64	
NJJJC - Family Court CY'03, 03-FC-17		169,386.00	148,691.00	20,695.00
NJJJC, JAIBG 4-01 Yr. Four	197,590.59	197,590.59	197,590.59	
NJJJC, JAIBG 02-13 Yr. Five		189,102.00	153,797.34	35,304.66

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 6 f 9

FEDERAL AND STATE GRANTS

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJJJC-MCYDC, SFEA, FY 2002	160,540.88	160,540.88	140,023.77	20,517.11
NJJJC-MCYDC, SFEA, FY 2003	90,593.99	90,593.99	55,604.90	34,989.09
NJJJC-MCYDC, SFEA, FY 2004		265,500.00	26,312.26	239,187.74
NJDEP - Clean Communities Program CY '00	17,186.88	17,186.88	17,186.88	
NJDEP - Clean Communities Program CY 2001	9,913.17	9,913.17	9,913.17	
NJDEP - Clean Communities Program CY 2002	7,579.46	7,579.46	7,579.46	
NJDEP - Clean Communities Program CY 2003		62,497.14	16,925.89	45,571.25
NJDEP - Clean Communities Program CY '99	993.36	993.36	993.36	
NJDEP - Recycling Program Plan, 1996/1997	617.07	617.07		617.07
NJDEP - Recycling Program Plan, 1998	290.37	290.37		290.37
NJDEP - Recycling Program Plan-Donations, Rec 94-13	0.39	8,495.39	8,360.00	135.39
NJDEP - Scrap Tire Management Fund	44,946.45	44,946.45	8,409.02	36,537.43
NJDEP - Wastewater Management Fund RP01-001	42,189.40	42,189.40		42,189.40
NJDEP - Pump-Out Facility, FG00-055	5,308.47	5,308.47	5,308.47	
NJDEP - Tree Planting Project PF 01-098	31.70	31.70	31.70	
NJDEP - MWMG, Year Three, CP 00-076	1,435.00	1,435.00	1,435.00	
NJDEP - Phase I WMP, WMA #12	233,637.66	233,637.66	6,419.83	227,217.83
NJDEP - Ramanessin Study		177,500.00		177,500.00
NJDOL - WNJEC, FY '02	29,388.00	29,388.00	29,388.00	
NJDOL - Workforce Incentive Board (WIB)	451,936.50	451,936.50	451,947.52	(11.02)
NJDOL -WIA PY 00- Workforce Investment Board (WIB)	1,119.83	1,119.83	1,119.83	
NJDOL -WIA PY 01- Workforce Investment Board (WIB)	4,859.49	4,859.49	665.51	4,193.98
NJDOL - WIB Work First NJ	212,433.73	212,433.73	212,433.73	
NJDOL - WIA PY 01	620,378.07	620,378.07	268,761.56	351,616.51
NJDOL - WIA, (Admin. 11A-C & 111)	1,901,657.56	1,957,006.13	989,556.38	967,449.75
NJDOL - WIA, (Admin. 11A-C & 111)		2,637,285.00	636,773.83	2,000,511.17
NJDOL - JTPA PY 99, Administration,IIA,,B,C & III	0.02	0.02	0.02	
NJDOL - WIA-WIB, PY '02		94,744.00	81,352.73	13,391.27
NJ DOL-JTPA PY 99, Welfare- to-Work	74,940.00	74,940.00	74,940.00	

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 7 of 9

FEDERAL AND STATE GRANTS

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
NJDOL - WIA Work First New Jersey	165,869.08	165,869.08	(172,858.53)	338,727.61
NJDOL - WIA PY 01, WFNJ	243,287.12	243,287.12	100,202.88	143,084.24
NJ DOL-WIB/WFNJ, PY 2003		353,009.00	54,546.82	298,462.18
NJ DOL-JTPA PY 99, Work First NJ (WFNJ)	55,523.44	55,523.44	55,523.44	
NJ DOL-WIA, Women 21st, Distance	48,012.13	48,012.13	40,375.08	7,637.05
NJ DOL-WIA, WDP, SWF Basic Skill	65,238.01	65,238.01	49,663.26	15,574.75
NJ DOL-WIA, WDP, SWF Basic Skill		864,818.00	649,595.83	215,222.17
NJ State Library - YDC FY '96	31.61	31.61		31.61
NJ State Library - YDC FY '97	162.94	162.94		162.94
NJ State Library - YDC FY '98	503.54	503.54		503.54
NJSL - Maint. & Preservation of Library Collections, 2001-0611	2,127.18	2,127.18	2,127.18	
NJOETS-911 Coord., FY '01	479.54	479.54	477.37	2.17
NJDOS - NVRA of 1993 Poll Books	44,676.32	44,676.32		44,676.32
NJHC - News Video PRO- 02-005	699.20	699.20	699.20	
NJHC - News Video PRO- 03-040		6,737.00	6,057.67	679.33
NJC@EGC - 2001 Cooperative Marketing Grant	111.90	111.90	111.90	
NJDA-Jersey Fresh, CY 2002	500.00	500.00	500.00	
NJDA-Jersey Fresh, CY 2003		800.00	314.46	485.54
Port Auth. NY & NJ Compt. Ck	232,766.62	232,766.62	166,750.00	66,016.62
NJSB-Soybean Research Project		7,350.00	3,409.16	3,940.84
US HUD-Housing Counseling FY '02		14,485.00	14,485.00	
US HUD - Emergency Shelter FY '97 S-97-UC-34-0018	901.79	901.79	843.46	58.33
US HUD - Dover Twp. MCDSS, Hopwa, FY '00	4,043.63	4,043.63	3,555.63	488.00
US HUD - Dover Twp. MCDSS, Hopwa, FY '01	313,552.35	313,552.35	313,533.72	18.63
US HUD - Dover Twp. MCDSS, Hopwa, FY '02		452,620.00	123,152.65	329,467.35
US HUD - Dover Twp. MCDSS, Hopwa, FY '99	760.00	760.00	760.00	
APHA-USHUD, PHDEP, 2000-2002, Nenq			(1,394.71)	1,394.71
APHA-USHUD, PHDEP, 2002-2004, Nenq	237,415.83	237,415.83	76,700.14	160,715.69

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 8 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
APHA - USHUD, PHDEP, , 2000-2002, Swng			(1,394.80)	1,394.80
TNHA - USHUD, PHDEP, , 2002-2004, Swng	237,415.86	237,415.86	76,700.12	160,715.74
TNHA - USHUD, PHDEP, , 2000-2002			(18.05)	18.05
TNHA-USHUD, PHDEP, 2002-2004, Nenq	220,759.69	220,759.69	100,853.43	119,906.26
US DOJ - COPS MORE, 96-CL-WX-0006	347,300.28	347,300.28	84,130.77	263,169.51
USDA/FBMOC-Youth Farmland, CY '03		20,152.00	10,680.77	9,471.23
UVM-Ratcheting up Blueberry Production, ONE-03-016		9,380.00	6,536.00	2,844.00
USDA/NRCS, RCE-EQIP/EAP, Farm Stewardship,CY '02	1,500.00	1,500.00	1,500.00	
USDA/NRCS, RCE-EQIP/EAP, Organic Blueberry	5,750.00	5,750.00	1,400.00	4,350.00
UMDNJ - Battery Mgmt. and Education	81.65	81.65		81.65
PDEI-Stream & Water Identification Project 01-27	63.92	63.92	63.92	
Township of Freehold - MCMEC, Lyme Disease - FY 2000	2.55	2.55	2.55	
Earle- MCMEC, Lyme - FY '00/01	10,500.00	10,500.00	10,500.00	
Earle- MCMEC, ISA - FY 2002	10,500.00	10,500.00		10,500.00
Earle- MCMEC, ISA - FY 2003		10,500.00		10,500.00
Sandy Hook-MCMEC, FY 2002	6,000.00	6,000.00	5,329.20	670.80
Sandy Hook-MCMEC, FY 2003		7,058.48		7,058.48
Marlboro-ISA, Shuttle, FY '04		60,000.00	11,893.73	48,106.27
MCCATC - MCPO Task Force	36.44	36.44		36.44
NCA-Program Development Grant	5,632.20	5,632.20	1,417.64	4,214.56
Steiner Equities - Off-Tract Road Dev.-State Aid Hwy. Proj.	2,320,481.79	2,320,481.79	6,000.00	2,314,481.79
JCP&L-Storm Settlement, MCOEM '03		56,000.00		56,000.00
CYSI-Playground		100,000.00	50,000.00	50,000.00
Donations - Mon. Cty. Sheriff's K-9 Unit	6,243.32	6,243.32	1,678.73	4,564.59
Donations-GPU Monmouth County Emergency Management	19.25	19.25		19.25
Purdue Pharma L.P.-GLTC, Educ.	2,000.00	2,000.00	2,000.00	
MMRF-Sane/Sart	1,314.00	1,314.00	1,095.00	219.00
United Way of NY-Sept.11 Fund		26,000.00		26,000.00

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 9 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2003</u>
M.C. Genealogy Scty-Archives		1,000.00		1,000.00
Cornell Estuary ID Project No. 41260-7184		5,000.00		5,000.00
	<u>\$56,091,436.02</u>	<u>85,998,623.00</u>	<u>29,483,127.36</u>	<u>56,515,495.64</u>
	<u>Ref.</u>	AA		AA
Unappropriated Reserves	AA-3	\$ 369,135.57		
Federal and State Grants	AA-4	29,015,299.98		
Beginning Balance	AA-2	56,091,436.02		
Contra		<u>522,751.43</u>		
		<u>\$85,998,623.00</u>		
Cash	AA-1		\$28,527,146.37	
Canceled	AA-4		369,135.57	
Fund Balance	AA-5		64,093.99	
Contra			<u>522,751.43</u>	
			<u>\$29,483,127.36</u>	

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-3

SCHEDULE OF UNAPPROPRIATED RESERVES

FOR FEDERAL AND STATE GRANTS

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Received</u>	<u>Transfers</u> <u>Appropriated</u> <u>Reserves</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
NJDHSS - Office on Aging, 00-1388-AAA-02	\$ 500.00		500.00	
CAP/NJEH, Medicaid Case Management	319,265.00		319,265.00	
Brokered Employment Transp., CY '03	6,527.00		6,527.00	
HazMat Emerg Prepare., FY '02	3,000.00		3,000.00	
September 11th Fund, FY '03/04	26,000.00		26,000.00	
Recycling Program Project Income REC #9413	8,495.00		8,495.00	
WIA (Admin), PY '02	5,348.57		5,348.57	
NJDHSS - Office on Aging, 00-1388-AAA-c-3		199,330.00		199,330.00
Work First New Jersey		4,533.60		4,533.60
Brokered Employment Transp., CY '04		5,536.50		5,536.50
Recycling Program Project Income REC #94-13		5,505.00		5,505.00
WIA (Admin), PY '03		1,924.75		1,924.75
Youth Farmstand		404.94		404.94
ISA Shuttle		790.50		790.50
Sheriff's Office - K9 Unit		769.00		769.00
	<u>\$ 369,135.57</u>	<u>218,794.29</u>	<u>369,135.57</u>	<u>218,794.29</u>
Ref.	AA	AA-1	AA-2	AA

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4

Sheet 1 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>2003 Budget</u> <u>Revenue</u> <u>Realized</u>	<u>Receipts and</u> <u>Adjustments</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
NJ DHSS - Office on Aging 03-1388-AAA-C3	\$ 424,306.00	3,742,740.00	3,466,531.00	700,515.00
Office on Aging - Donations	34,672.87	356,822.13	326,365.00	65,130.00
Office on Aging - P.I./Title III - Vet's Grant & Safe Housing VL-9902	2,333.00	21,267.00	23,600.00	
NJDHSS-NJ Ease Caregivers, CY 2002	8,433.00	(8,433.00)		
NJDHSS-NJ Ease Caregivers, CY 2003	12,500.00	8,433.00	8,690.00	12,243.00
NJDHSS-CAP/NJEH, Medicaid Case Management		593,585.00	593,585.00	
NJDHSS-CCPED, Waiver Case Management		39,245.00	39,245.00	
NJDHSS - SIBA, JACC Program		217,170.00	217,170.00	
APP/Gannett-Video Conferencing CY '03		5,000.00	5,000.00	
NJ DHSS - Alcohol Services Plan CY '01 01-541-ADA-C-0	9,327.00		9,327.00	
NJ DHSS - Alcohol Services Plan CY '02 02-535-ADA-C-0	130,978.00		130,978.00	
NJ DHSS - Alcohol Services Plan CY '03 03-535-ADA-C-0		1,046,056.00	678,303.00	367,753.00
NJ Governor's Council On Alcohol and Drug Abuse CY '01	17,815.00	(17,815.00)		
NJ Governor's Council On Alcohol and Drug Abuse CY '02	576,634.13		560,998.00	15,636.13
NJ Governor's Council On Alcohol and Drug Abuse CY '03		702,411.00	304,408.00	398,003.00
NJDHSS-Hospital/EMS Preparedness Grant		25,000.00	25,000.00	
NJ DCA-DCR ROID (MCOOH) & (MOCEANS),CY'02,01-3704-00	6,505.00		6,505.00	
NJ DCA - HPP (Linkages), FY 2001, 00-1239-00		50,000.00	46,680.00	3,320.00
NJ DCA - Smart Growth Mgt. Plan, Rte. 9; FY 2000, 006064-00	112,000.00		62,000.00	50,000.00
NJ DCA - Lead Based Paint Abatement	15,000.00		15,000.00	
US DOT - FTA Section 5311, FY 2001	3,721.35		3,139.50	581.85

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 2 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>2003 Budget</u> <u>Revenue</u> <u>Realized</u>	<u>Receipts and</u> <u>Adjustments</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
US DOT - FTA Section 5311, FY '02	13,648.96		12,088.45	1,560.51
US DOT - FTA Section 5311, FY '03	175,838.00		170,432.18	5,405.82
US DOT - FTA Section 5311, FY '04		175,838.00		175,838.00
NJ Transit - Casino CY '00	23.50	(23.50)		
NJ Transit - Casino CY '01	1,157.30	(1,157.30)		
NJ Transit - Casino CY '02	548,903.73	3,198.74	550,462.80	1,639.67
NJ Transit - Casino CY '03		1,465,147.30	827,460.38	637,686.92
NJ Transit - Casino CY '99	3,175.24	(3,175.24)		
NJ Transit - Timetable Distribution FY '03	6,397.83		6,374.27	23.56
NJ Transit - Timetable Distribution FY '04		10,000.00		10,000.00
US DOT - JARC, Broker Expansion, FY 2000	64,805.42		26,656.97	38,148.45
NJDVRS Donation, Brokered Emerg. Tg.		6,527.00	6,527.00	
NJIT/NJTPA - STP, FY 2002	1,700.86		1,700.86	
NJIT/NJTPA - STP, FY 2003	139,057.60		136,579.58	2,478.02
NJIT/NJTPA - STP, FY 2004		99,058.00		99,058.00
NJIT/NJTPA - STP, FY 2004 Subregional		70,000.00	1,998.89	68,001.11
NJIT/NJTPA- Bridge Scoping Project, MA-14	83,689.79	109,660.00	35,688.83	157,660.96
NJIT/NJTPA-Manasquan Bridge W7-9	27,291.28		7,152.12	20,139.16
NJIT/NJTPA- Bridge Scoping Project, S-17	145,217.46		62,596.95	82,620.51
NJIT/NJTPA- Bridge Scoping Project, O-10	288,793.92		81,779.59	207,014.33
NJIT/NJTPA- Bridge Scoping Project, S-31	141,615.95		27,094.55	114,521.40
NJIT/NJTPA- Bridge Scoping Project, S-32	146,192.70		40,459.64	105,733.06

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4

Sheet 3 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2003 Budget	Receipts and	Balance
	Dec. 31, 2002	Revenue	Adjustments	Dec. 31, 2003
		Realized		
NJAWC-Water Main Bridge E-14 Agreement		358,764.00	358,764.00	
NJDOT/TTF - 2004 ATP		4,534,000.00	4,534,000.00	
NJDOT -Matawan Road Improvement	391,182.50		391,182.50	
NJDOT- Traffic Sign Replacement/Upgrade		590,000.00	67,392.73	522,607.27
NJDOT-Sidewalk Safety Project, Task Order No. Mon CO-5		1,400,000.00		1,400,000.00
NJDOT- Bayshore Ferry Term, Phase 2A		500,000.00		500,000.00
NJDOT-Millstone Intersection Improvement		112,010.00		112,010.00
NJDOT-Resurf. Prog. '01, Mon CO3	652,000.00		652,000.00	
NJDOT-1996 - 2000 STIP, W-21 &W-31	475,000.00		225,485.91	249,514.09
NJDHS-DYFS-Youthth Detention Center CY 03, 03BFNC		38,660.00	38,660.00	
NJDHS-DYFS- H.S.A.C. CY '01, 02AVNFC	1,127.49		1,127.49	
NJDHS-DYFS- H.S.A.C. CY '03, 03AVNFC		63,177.00	63,177.00	
NJDHS-DYFS- SSEDRG 911 Resource	57,809.00	300,000.00	357,809.00	
NJDHS-DYFS Family Court Grant in Aid CY '03, 03CNNC		7,272.00	7,272.00	
NJDHS-DFD Work First New Jersey CY '01 FINZ1C	1,199,595.00		1,199,595.00	
NJDHS-DFD Work First New Jersey CY '02 FINZ2C/GAO213	1,178,678.00		1,178,678.00	
NJDHS-DFD Work First New Jersey CY '03 FINZ3C/GAO313		2,458,920.00	1,370,673.00	1,088,247.00
NJDFFD- Title 1V D Reimb. FY 2002	35,834.59			35,834.59
NJDFFD- Title 1V D Reimb. FY 2003	320,479.00		218,825.01	101,653.99
NJDFFD- Title 1V D Reimb. FY 2004		331,216.00		331,216.00
NJDHS-DFD Homeless CY 03, HINZ3C		729,130.00	699,834.00	29,296.00
NJDHS-DFD USHUD Sec. 8 Voucher, Welfare to Work, D8NHOC	89,575.00			89,575.00
NJDHS - Mental Health Bd. FY 2003	6,000.00		6,000.00	

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 4 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>2003 Budget</u> <u>Revenue</u> <u>Realized</u>	<u>Receipts and</u> <u>Adjustments</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
NJDHS - Mental Health Bd. FY 2004		6,000.00		6,000.00
NJDHS-MHB, Crisis Counsel, FY 2003	3,000.00		2,397.74	602.26
NJDHS-DMHS Project Transition/Path CY'02, S1202039	75,473.00	2,899.00	78,372.00	
NJDHS-DMHS Project Transition/Path CY'03, S1202039		358,727.00	322,657.00	36,070.00
NJDHS-DMHS CIACC/CART CY'02, 20213	10,201.47		10,201.47	
NJDHS-DMHS CIACC/CART CY'03, 20213		40,770.00	30,338.33	10,431.67
UMDNJ-TLCY, FY 2003		1,000.00	1,000.00	
NJDHS-DMHS Mica Training FY '03		4,890.00	4,890.00	
NJDLPS - Victim Assistance, FFY '00 V-13-99	3,548.24		3,548.24	
NJDLPS - Victim Assistance, FY '01 V-20-01	291,240.00		146,501.39	144,738.61
NJDLPS - SANE, FY 2002, V-24-02		54,929.00		54,929.00
NJDLPS - SANE, FY 2000, V-36-99S	876.26		876.26	
NJDLPS - SANE, FY 2001, V-72-00	75,000.00		67,199.21	7,800.79
NJDLPS - Multi Narc Force FY 2002 DE-2-09-02	46,000.00		46,000.00	
NJDLPS - Multi Narc Force FY 2003 DE-2-14-03		195,083.00	150,083.00	45,000.00
NJDLPS- Megan's Law, FFY'02, LLE-15-02		35,634.00		35,634.00
NJDCJ-BARF, FY 2002		49,303.20	49,303.20	
NJDLPS-World Trade Center Counseling		100,000.00		100,000.00
NJDLPS-DCJ-Insurance Fraud Reimbursement Program FY '02	7,968.14		7,968.14	
NJDLPS-DCJ-Insurance Fraud Reimbursement Program FY '03	25,300.00		25,300.00	
NJDLPS-DCJ LOTEF		40,360.00	40,360.00	
NJ DLPS - DCJ - Community Justice Program, CJ-10-01		32,000.00	32,000.00	
NJDLPS/DSP-Terrorism Incident Annex		5,000.00	5,000.00	
NJDLPS/DSP-Hazmat Emer Preprd		3,000.00	3,000.00	
NJDLPS/DSP-State Domestic Preparedness, FY 2002		690,601.00		690,601.00
NJDLPS/DSP-State Homestead Security, Phase II FY 2003		913,456.00		913,456.00

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4

Sheet 5 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance Dec. 31, 2002</u>	<u>2003 Budget Revenue Realized</u>	<u>Receipts and Adjustments</u>	<u>Balance Dec. 31, 2003</u>
NJDLPS/DSP-State Homestead Security, Phase II Canine Initiative		57,143.00		57,143.00
NJDLPS/DSP-CERT, CY 2003		33,037.46	18,654.83	14,382.63
NJDLPS/DSP-Roadway Elevation Survey		10,000.00	10,000.00	
NJDLPS/DSP-Hazmat Emer. Prep., CY 2003		8,000.00	8,000.00	
NJDLPS/DSP-CERT, MCOEM CY 2003		4,000.00	4,000.00	
NJSP/OEM - Exercise Pass Through Project, EOP	7,000.00		7,000.00	
NJDLPS/DSP-SLAHEOP Program		40,000.00	20,000.00	20,000.00
NJ DLPS - DHTS - Safe Cargo, OPO1-45-01-02	1,069.93			1,069.93
NJ DLPS - DHTS - Safe Cargo, OPO2-23-01-33	6,350.15		6,350.15	
NJ DLPS - DHTS - Safe Cargo, OPO3-45-01-04		7,500.00	7,264.10	235.90
NJ DLPS - DHTS - Video Logging	7.48		7.48	
NJJJC-State Community Partnership CY '03, 03-SCP-PM/PS-17		424,497.00	424,497.00	
NJJJC-Bullying Prevention J-V-4-01, FFY'03	190,000.00		190,000.00	
NJJJC-Bullying Prevention J-V-3-02, FFY'04		133,000.00		133,000.00
NJJJC-Family Court CY 02, 02-FC-17	(1.00)			(1.00)
NJJJC-Family Court CY 03, 03-FC-17		169,386.00	169,386.00	
NJJJC-JAIBG, 13-00 Yr Three	83,136.18		83,136.18	
NJJJC-JAIBG, 4-01 Yr Four	217,852.00		196,955.43	20,896.57
NJJJC-JAIBG, 02-13 Yr Five		189,102.00	120,312.56	68,789.44
NJJJC-MCYDC, SFEA, FY 2003	78,000.00		78,000.00	
NJJJC-MCYDC, SFEA, FY 2004		265,500.00	132,750.00	132,750.00
NJ DEP - Clean Communities Program CY 2003		62,497.14	62,497.14	
NJ DEP - Recycling Program Plan-Donations, REC 94-13		8,495.00	8,495.00	
NJ DEP - Wastewater Quality MGT. Grant - RP01-001	42,970.46			42,970.46

COUNTY OF MONMOUTH

GRANT FUND

**Exhibit AA-4
Sheet 6 of 8**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2002	2003 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2003
NJDEP-MWVG, Year Three, CP 00-076	1,435.00		1,435.00	
NJDEP- Phase I WMP, WMA #12	310,000.00		82,638.17	227,361.83
NJDEP-Ramanessin Study		177,500.00		177,500.00
NJDOL-WNJEC, FY2002	29,388.00		29,388.00	
NJDOL - Workforce Incentive Board (WIB)	1,894,349.95		1,894,349.95	
NJDOL - WIA PY '00, Workforce Investment Board (WIB)	19,436.00		19,436.00	
NJDOL - WIA PY '01, Workforce Investment Board (WIB)	18,438.00		18,438.00	
NJDOL - WIA PY '02, Workforce Investment Board (WIB)		94,744.00	94,744.00	
NJDOL - WIB Work First NJ	58,599.00		58,599.00	
NJDOL - WIA PY '01	6,698.00		6,698.00	
NJDOL - WIA (Admin. 11A C&111	2,182,798.00	55,348.57	479,296.62	1,758,849.95
NJDOL - WIA (Admin. 11A C&111		2,637,285.00		2,637,285.00
NJDOL - WIA, Work First New Jersey	170,989.00	508,526.00	543,516.00	135,999.00
NJDOL - WIA, Work First New Jersey		353,009.00		353,009.00
NJDOL - WIA, PY '01, WFNJ	410,742.00		410,742.00	
NJDOL-JTPA PY 99, Welfare-to-Work	262,209.00		176,000.00	86,209.00
NJDOL-WIA, Women 21st Distance	58,500.00		58,500.00	
NJDOL- WIB, WDPP, SWF Basic Skill	77,436.00			77,436.00
NJDOL- WIB, WDPP, SWF Basic Skill		356,292.00	162,470.00	193,822.00
NJSL- Maintenance & Preservation 2001 0611	690.00		690.00	
NJHC - News Video Project PRO 02 005		1,136.00	1,136.00	
NJHC - News Video Project PRO 03-040	1,136.00	5,601.00	5,390.00	1,347.00
NJDA - Jersey Fresh CY 2003		800.00	400.00	400.00
Port Authority NY & NJ Compt. Ck.	232,766.62			232,766.62
NJSB-Soybean Research Project		7,350.00	7,350.00	
USHUD-Housing Counseling FY '02 HC-02-0398-076		14,485.00	14,485.00	

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Exhibit AA-4

Sheet 7 of 8

	Balance	2003 Budget	Receipts and	Balance
	Dec. 31, 2002	Revenue	Adjustments	Dec. 31, 2003
		Realized		
USHUD-Dover Twp/MCDSS, Hopwa FY '00		315,606.98	315,606.98	
USHUD-Dover Twp/MCDSS, Hopwa FY '01	315,606.98	137,013.02	110,241.02	342,378.98
APHA-USHUD, PHDEP, 2002-2004 Nenq	250,000.00		64,000.00	186,000.00
APHA-USHUD, PHDEP, 2002-2004-Swnq	250,000.00		65,000.00	185,000.00
TNHA-USHUD, PHDEP, 2000-2002	0.08			0.08
TNHA-USHUD, PHDEP, 2002-2004	250,000.00		85,000.00	165,000.00
US DOJ-COPS MORE 96-CL-WX-0006	284,254.66		31,045.97	253,208.69
USDA/NRCS - RCE - EQUIP/EAP - Farm Stewardship, CY '01	733.00		733.00	
USDA/FBMOC-Youth Farmstand, CY2003		20,152.00	20,152.00	
UVM-Ratcheting Up Blueberry Production		9,380.00	4,690.00	4,690.00
USDA/NRCS - RCE - EQUIP/EAP - Farm Stewardship, CY '02	1,500.00		1,500.00	
USDA/NRCS - RCE - EQUIP/EAP - Organic Blueberry	5,750.00		4,000.00	1,750.00
Earle - MCMEC - Lyme - FY '00/01	10,500.00		10,500.00	
Earle - MCMEC -ISA - FY 2002	10,500.00		10,500.00	
Earle - MCMEC -ISA - FY 2003		10,500.00		10,500.00
Sandy Hook MCMEC, FY 2002	670.80			670.80
Sandy Hook MCMEC, FY 2002		7,058.48		7,058.48
Marlboro-ISA, Shuttle,Fy '04		30,000.00		30,000.00
Steiner Equities-Off-Tract Road Devp.- State Aid Hwy. Proj.	1,750,000.00			1,750,000.00
JCP&L-Storm Settlement, MCOEM '03		56,000.00	56,000.00	

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 8 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>Balance Dec. 31, 2002</u>	<u>2003 Budget Revenue Realized</u>	<u>Receipts and Adjustments</u>	<u>Balance Dec. 31, 2003</u>
CYSI-Playground		100,000.00	50,000.00	50,000.00
MMRF Sane/Sart 27 60 101014	504.00		378.00	126.00
United Way of NY-Sept. 11 Fund		26,000.00	26,000.00	
M.C. Genealogy Scty-Archives		1,000.00	1,000.00	
Cornell Estuary ID Project No. 41260-7184		5,000.00		5,000.00
		<hr/>	<hr/>	<hr/>
	<u>\$ 17,579,637.87</u>	<u>29,015,299.98</u>	<u>27,384,403.76</u>	<u>19,210,534.09</u>
	<u>Ref.</u>	AA		AA
Cash		AA-1	\$ 27,015,268.19	
Cancellations and Adjustments		AA-2	<u>369,135.57</u>	
			<u>\$ 27,384,403.76</u>	

Supplementary Information

COUNTY OF MONMOUTHTRUST FUNDSCHEDULE OF CASH AND CASH EQUIVALENTSExhibit B-1
Sheet 1 of 2

	<u>Ref.</u>		
Balance December 31, 2002	B		\$51,169,817.11
Increased by Receipts:			
HUD Relocation Assistance Programs	B-2	15,875,898.67	
HUD Community Development Block Grants	B-3	3,133,401.23	
HUD Home Investment Grants	B-4	1,039,749.02	
HUD Shelter Plus Care Grants Receivable	B-5	257,759.00	
HUD Emergency Shelter Grants Receivable	B-6	60,191.32	
Taxes Receivable	B-7	27,096,693.62	
Reserve for Relocation Assistance	B-8	149,573.50	
Reserve for Community Development Block Grants	B-9	219,352.44	
Reserve for Home Investment Grant	B-10	385,791.59	
Reserve for Shelter Care Plus	B-11	2,387.00	
Reserve for Temporary Assistance to Needy Families	B-12	6,100,171.21	
Other Trust Fund Reserves	B-13	56,417,405.02	
Retiree Benefits	B-14	<u>455,055.33</u>	
			<u>111,193,428.95</u>
			162,363,246.06
Decreased by Disbursements:			
Reserve for HUD Relocation Assistance Programs	B-8	16,081,201.03	
Reserve for Community Development Block Grants	B-9	3,118,832.97	
Reserve for HUD Home Investment Grants	B-10	1,505,290.70	
Reserve for HUD Shelter Plus Care	B-11	262,787.00	
Reserve for Temporary Assistance to Needy Families	B-12	6,382,313.25	
Other Trust Fund Reserves	B-13	77,598,154.51	
Premium in Purchase of FHLB Bonds	B-16	15,570.50	
Retiree Benefits	B-14	<u>404,083.76</u>	
			<u>105,368,233.72</u>
Balance December 31, 2003	B		56,995,012.34
Less: Increase in Investments			<u>25,000,000.00</u>
			<u><u>\$31,995,012.34</u></u>

COUNTY OF MONMOUTHTRUST FUNDSCHEDULE OF CASH AND CASH EQUIVALENTSExhibit B-1
Sheet 2 of 2Analysis of Balance

Cash	\$ 6,581,919.17
New Jersey Cash Management Funds	195,000.00
Fleet Money Market Accounts	<u>25,218,093.17</u>
Cash and Cash Equivalents	<u><u>\$31,995,012.34</u></u>

SCHEDULE OF INVESTMENTS

Exhibit B-1a

Increased by:	
Purchase of FHLB Bonds	<u>\$25,000,000.00</u>
Balance December 31, 2003	<u><u>\$25,000,000.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-2

SCHEDULE OF ACCOUNTS RECEIVABLEH.U.D. RELOCATION ASSISTANCE PROGRAMS

	<u>Ref.</u>	
Balance December 31, 2002	B	\$ 8,027,491.03
Increased:		
Receivables		<u>16,026,817.00</u>
		24,054,308.03
Decreased by:		
Receipts	B-1	<u>15,875,898.67</u>
Balance December 31, 2003	B	<u><u>\$ 8,178,409.36</u></u>

SCHEDULE OF ACCOUNTS RECEIVABLE

Exhibit B-3

COMMUNITY DEVELOPMENT BLOCK GRANTS

	<u>Ref.</u>	
Balance December 31, 2002	B	\$ 4,208,951.06
Increased by:		
Community Development Block Grant		<u>3,860,000.00</u>
		8,068,951.06
Decreased by:		
Receipts	B-1	<u>3,133,401.23</u>
Balance December 31, 2003	B	<u><u>\$ 4,935,549.83</u></u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-4

SCHEDULE OF H.U.D. HOME INVESTMENTGRANT RECEIVABLES

Balance December 31, 2002	<u>Ref.</u> B	\$ 3,096,097.06
Increased:		
Home Investment Grants		<u>2,374,523.00</u>
		5,470,620.06
Decreased by:		
Receipts	B-1	<u>1,039,749.02</u>
Balance December 31, 2003	B	<u>\$ 4,430,871.04</u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-5

SCHEDULE OF H.U.D. SHELTER PLUS CAREGRANTS RECEIVABLE

Balance December 31, 2002	<u>Ref.</u> B	\$ 118,398.00
Increased by:		
Accounts Receivable		<u>170,664.00</u>
		289,062.00
Decreased by:		
Receipts	B-1	<u>257,759.00</u>
Balance December 31, 2003	B	<u>\$ 31,303.00</u>

SCHEDULE OF H.U.D. EMERGENCY SHELTER

Exhibit B-6

GRANTS RECEIVABLE

Balance December 31, 2002	<u>Ref.</u> B	\$ 107,208.44
Increased by:		
Accounts Receivable		<u>129,000.00</u>
		236,208.44
Decreased by:		
Receipts	B-1	<u>60,191.32</u>
Balance December 31, 2003		<u>\$ 176,017.12</u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-7

SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY,

HEALTH AND OPEN SPACE FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance December 31, 2002	B	\$ 354,320.62	165,301.90	19,922.33	169,096.39
Increased by:					
2003 Tax Levy		26,742,373.00	9,362,332.00	1,380,041.00	16,000,000.00
Levy for Added and Omitted Taxes		366,028.84	140,753.71	22,255.94	203,019.19
		<u>27,108,401.84</u>	<u>9,503,085.71</u>	<u>1,402,296.94</u>	<u>16,203,019.19</u>
Total Balance and Increase		<u>27,462,722.46</u>	<u>9,668,387.61</u>	<u>1,422,219.27</u>	<u>16,372,115.58</u>
Decreased by:					
2003 Tax Levy		26,742,373.00	9,362,332.00	1,380,041.00	16,000,000.00
Levy for Added and Omitted Taxes		354,320.62	165,301.90	19,922.33	169,096.39
Prior Year Received in 2003		<u>27,096,693.62</u>	<u>9,527,633.90</u>	<u>1,399,963.33</u>	<u>16,169,096.39</u>
Balance December 31, 2003	B	<u>\$ 366,028.84</u>	<u>140,753.71</u>	<u>22,255.94</u>	<u>203,019.19</u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-8

SCHEDULE OF RESERVE FOR H.U.D., R.A.P. GRANTS

	<u>Ref.</u>	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance December 31, 2002	B	<u>\$ 9,555,887.74</u>	<u>9,354,146.22</u>	<u>201,741.52</u>
Increased:				
Receipts	B-1	149,573.50	49,108.52	100,464.98
Receivables and Spending Reserves		<u>16,026,817.00</u>	<u>16,026,817.00</u>	<u>-</u>
		<u>16,176,390.50</u>	<u>16,075,925.52</u>	<u>100,464.98</u>
Total Increases and Balances		<u>25,732,278.24</u>	<u>25,430,071.74</u>	<u>302,206.50</u>
Decreased by:				
Disbursements	B-1	<u>16,081,201.03</u>	<u>16,034,963.97</u>	<u>46,237.06</u>
Balance December 31, 2003	B	<u>\$ 9,651,077.21</u>	<u>9,395,107.77</u>	<u>255,969.44</u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-9

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS

AUTHORIZATION RESERVES

<u>Year</u>	<u>Balance Dec. 31, 2002</u>	<u>Transferred Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance Dec. 31, 2003</u>
Twentieth Year - 1994	\$ 171,400.00				171,400.00
Twenty-First Year - 1995	35,090.00	(35,090.00)			-
Twenty-Second Year - 1996	16,068.65			6,689.95	9,378.70
Twenty-Third Year - 1997					-
Twenty-Fourth Year - 1998	197,241.58		168,415.50	10,809.85	354,847.23
Twenty-Fifth Year - 1999	18,973.30	7,002.00		25,975.30	-
Twenty-Sixth Year - 2000	153,299.45	(7,002.00)	12,749.09	63,108.56	95,937.98
Twenty-Seventh Year - 2001	923,992.46		5,150.00	591,871.50	337,270.96
Twenty-Eight Year - 2002	2,697,533.54	35,090.00	33,037.85	1,705,557.86	1,060,103.53
Twenty-Ninth Year - 2003		3,860,000.00		714,819.95	3,145,180.05
	<u>\$4,213,598.98</u>	<u>3,860,000.00</u>	<u>219,352.44</u>	<u>3,118,832.97</u>	<u>5,174,118.45</u>
Ref.	B		B-1	B-1	B

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-10

SCHEDULE OF H.U.D. - HOME INVESTMENT GRANTS RESERVE

Balance December 31, 2002	<u>Ref.</u> B		\$ 4,282,864.06
Increased:			
Receipts (Reimbursements)	B-1	385,791.59	
Accounts Receivable		<u>2,374,523.00</u>	
			<u>2,760,314.59</u>
			7,043,178.65
Decreased by:			
Disbursements	B-1		<u>1,505,290.70</u>
Balance December 31, 2003	B		<u>\$ 5,537,887.95</u>

SCHEDULE OF H.U.D. SHELTER PLUS CARE RESERVE

Exhibit B-11

Balance December 31, 2002	<u>Ref.</u> B		\$ 120,329.00
Increased by:			
Receipts		2,387.00	
Accounts Receivable		<u>170,664.00</u>	
			<u>173,051.00</u>
			293,380.00
Decreased by:			
Disbursements	B-1		<u>262,787.00</u>
Balance December 31, 2003	B		<u>\$ 30,593.00</u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-12

SCHEDULE OF TEMPORARY ASSISTANCETO NEEDY FAMILIES

Balance December 31, 2002	<u>Ref.</u> B	\$ 481,466.54
Increased by:		
Receipts	B-1	<u>6,100,171.21</u>
		6,581,637.75
Decreased by:		
Disbursements	B-1	<u>6,382,313.25</u>
Balance December 31, 2003	B	<u>\$ 199,324.50</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit B-13

Sheet 1 of 3

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

<u>850</u>	<u>Description</u>	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Receipts/</u> <u>Transfers</u>	<u>Disbursements</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
		\$37,255.73	59,000.00	93,426.30	2,829.43
5101	MC AVA Payroll	6,712.73	44,800.00	38,729.00	12,783.73
19101	Mount Laurel Rehabilitation PR	579,211.09	563,485.93	508,464.82	634,232.20
103624	County Clerk - Dedicated Recording Fees	34,328.31	35,598.00	25,478.54	44,447.77
103626	Surrogate Office - Dedicated Revenue	78,318.43	60,730.80	25,591.93	113,457.30
103627	Tax Board Dedicated Revenue	824,997.16	124,684.32	5,968.76	943,712.72
103628	Weights and Measures Dedicated Revenue	79,063.75	3,551.73	64,920.00	17,695.48
104629	Federal Forfeiture Sharing Fund	63,869.42	16,824.55	35,769.52	44,924.45
104630	MCPO Asset Management Account (AMA)	462,522.61	201,256.18	167,196.35	496,582.44
104631	MCPO Law Enforcement Trust Account	894,626.09	391,544.69	596,032.27	690,138.51
104632	MCPO Seized Asset Trust Account (SATA)	33,499.82	2,717.08	4,853.75	31,363.15
104633	MCSO Law Enforcement Trust Fund	32,691.21	29,225.00	46,337.21	15,579.00
104634	PLETF - 10% Fund	5,000.00			5,000.00
105635	Allenwood Hospital - Special Account	8,056.76	9,330.00	8,539.30	8,847.46
105636	Fifth Wednesday Squires Club	2,415.00			2,415.00
105637	Economic Development Seminar	5,174.42	2,000.00	5,778.00	1,396.42
105638	Employee Funded Holiday Party	71,839.94	132,926.55	113,218.12	91,548.37
105640	MC AVA	56,672.00			56,672.00
105642	MC Mosquito Extermination Crime Realty	85,461.12	8,600.92	17,819.95	76,242.09
105643	MC Tuberculosis Control Board	6,885,425.96	5,063,232.44	2,716,755.67	9,231,902.73
105644	Motor Vehicle Fines for Roads and Bridges	104.28			104.28
105645	N.J. Department of Education-CETA	134,892.11	110,209.73	11,267.66	233,834.18
105646	Recreation Commission Donations Reserve Account	9,107.44	14,420.00	15,420.00	8,107.44
105647	WIB JTPA Scholarship Fund	1,976.13			1,976.13
105648	Woman of Achievement	440.00			440.00
107649	Contribution to Iran Hostage Memorial	118.07			118.07
107650	Drug Services Memory of Sherrilyn Goddard	1,544.84			1,544.84
107651	Invasion of Normandy Video Tape	32.96			32.96
107652	Special School Funds Helping Teachers	3,341.27			3,341.27
107653	Special Trust Funds	216,222.58	75,000.00	65,557.56	225,665.02
109654	Pension Fund Reserve	126.32			126.32
111656	MCDSS Disability Account	2,524.80			2,524.80
111661	Health Care IAA Flexible Spending FY'00/'01				

COUNTY OF MONMOUTH

Exhibit B-13

Sheet 2 of 3

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

<u>850</u>	<u>Description</u>	<u>Balance</u> <u>Dec. 31, 2002</u>	<u>Receipts/</u> <u>Transfers</u>	<u>Disbursements</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
		648,966.27	200,000.00	362,380.93	486,585.34
111662	Insurance NJ UIB Compensation				
		124.32	656.85	648.97	132.20
111663	Insurance NJ UIB Compensation AVA				
		18,084.13	282,891.00	283,578.10	17,397.03
111664	NJDOL - NJ EWDA/HCRA of 1992				
		676,253.57	8,605,338.04	8,721,755.63	559,835.98
111665	Self Funded Health Benefits Reinsured				
		6,493.52			6,493.52
111698	Health Care IAA Flexible Spending FY'01/'02				
			3,670,336.24	3,670,336.24	0.00
115666	MCIA Rental Payments				
		3,365,782.55	9,602,650.52	10,789,768.37	2,178,664.70
115667	Open Space Preservation Acquisition				
		6,778,829.17	2,000,000.00	2,534,397.68	6,244,431.49
115668	Open Space Preservation Development				
		45,881.10	8,890.00	15,555.00	39,216.10
117669	Contractor Cash Deposits Highway Department				
		111,515.63	117,150.00	93,450.00	135,215.63
117670	Contractor Deposits Highway Department				
		55,732.10	6,489.17		62,221.27
117671	MCPC-Utility Right-of-Way Rental				
		2,452,003.51	566,073.37	32,181.33	2,985,895.55
117672	Planning Board Performance Bond Deposits				
		631,636.78	367,484.25	96,883.00	902,238.03
117673	Planning Board Performance Bond Refundable				
		47,320.00	227,700.00	117,638.50	157,381.50
119673	Mount Laurel Rehabilitation - Manalapan				
		140,856.00	335,200.00	157,885.00	318,171.00
119674	Mount Laurel Rehabilitation - Belmar				
		5,812.73			5,812.73
119675	Mount Laurel Rehabilitation - Long Branch				
		51,085.00			51,085.00
119676	Mount Laurel Rehabilitation - Manasquan				
		117,455.00	186,000.00	22,219.00	281,236.00
119677	Mount Laurel Rehabilitation - Spring Lake				
		498.00			498.00
119678	Mount Laurel Rehabilitation - Wall				
		4,500.00			4,500.00
121679	Reserve for Repairs				
		193,593.48		285.57	193,307.91
121680	Reserve for Auto Self Insurance MCDSS				
		190,000.00			190,000.00
121681	Reserve for Liability Self Insurance MCDSS				
		1,270,089.63	1,000,000.00	211,227.45	2,058,862.18
121682	Self Insurance Retention Variable Liability Coverage				
		15,000.00			15,000.00
123683	Development Agreement American Home and Community				
		9,841.00			9,841.00
123684	Development Agreement Halari Route 522 Englishtown				
		8,861.50			8,861.50
123685	Development Agreement Hovnanian Country Village				
		40,336.00		960.00	39,376.00
123686	Development Agreement Hovnanian College Park				
		4,237.00			4,237.00
123687	Development Agreement Old Mill Estates				
		20,000.00			20,000.00
123688	Development Agreement Rolling Meadows				
		6,206.00			6,206.00
123690	Development Agreement VJ Russo Shrewsbury Chase				
		12,356.00			12,356.00
123691	Development Agreement Woodbury Oaks Marlboro				
		90.00			90.00
123692	Development Agreement Marlboro Plaza				
		8,864.72			8,864.72
125693	Relocation Assistance-Cheche (Bayshore)				
		7,056.00			7,056.00
125694	Relocation Assistance-Daly (Bayshore)				
		766.64			766.64
125695	Relocation Assistance-Smith (Bayshore)				

COUNTY OF MONMOUTH

Exhibit B-13
Sheet 3 f3

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

850	Description	Balance Dec. 31, 2002	Receipts/ Transfers	Disbursements	Balance Dec. 31, 2003
	Accumulated Absence TR-PR CNTY	3,100.86	229,000.00	232,082.10	18.76
	Accumulated Absence TR-PR DDS	4,411.03	46,000.00	36,756.15	13,654.88
	Sheriff's Office Dedicated Revenue	19,258.23	19,834.57	806.00	38,286.80
	MCCC/GLT Gifts	2,548.00	1,880.00	590.00	3,838.00
	MCCC/JLM Gifts	4,102.00	587.20	3,901.45	787.75
	Bank Service Charges		8,572.00	8,572.00	
	Development Agreement Hovnanian Row		25,000.00	25,000.00	
	Flex Spending - IAA FY 02/03	19,671.75	69,251.00	70,143.80	18,778.95
	Maintenance Recovery Development Disability	500,000.00		(66,000.00)	566,000.00
856000	Reserve for Escrow	875,747.99	15,176,139.25	15,097,157.16	954,730.08
852000	M.C. Dependent Care Assistance Plan	6,457.35	60,910.00	66,001.32	1,366.03
902000	Reserve for Trust A/C Control M.C.D.S.S.	228,081.14	8,634,411.28	8,625,816.97	236,675.45
930-72	County Library Fund	10,135,786.01	12,615,947.73	10,918,444.47	11,833,289.27
52000	County Park System:				
	Resale of Merchandise	7,079,952.42	5,944,281.59	5,995,574.24	7,028,659.77
	County Health Fund	1,537,775.01	4,396,938.59	4,679,333.17	1,255,380.43
	Liberty Triumphant Brick Fund		14,905.00	10,141.20	4,763.80
	Flexible Spending		105,489.00	87,628.03	17,860.97
	Cooperative Municipal Projects		2,000,000.00	3,536.00	1,996,464.00
1428656	HUD, Emergency Shelter, S-00-UC-34-0018	112,549.58	129,000.00	124,394.97	117,154.61
		<u>\$48,093,141.07</u>	<u>83,604,144.57</u>	<u>77,598,154.51</u>	<u>54,099,131.13</u>
			\$ (38,954.07)		
	Due from County Clerk		27,096,693.62		
	Taxes Receivable		129,000.00		
	Non-Cash Adjustments		56,417,405.02		
	Receipts		<u>\$ 83,604,144.57</u>		

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-14

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS

Balance December 31, 2002	<u>Ref.</u> B	\$ 1,012.66
Increased by:		
Receipts	B-1	<u>455,055.33</u>
		456,067.99
Decreased by:		
Disbursements	B-1	<u>404,083.76</u>
Balance December 31, 2003	B	<u>\$ 51,984.23</u>

Supplementary Information

COUNTY OF MONMOUTHSCHEDULE OF DUE FROM COUNTY CLERK

Exhibit B-15

Balance December 31, 2002	<u>Ref.</u> B	\$ 38,954.07
Decreased by:		
Prior Year Adjustment		<u>38,954.07</u>
Increased by:		
Due from County Clerk as of December 31, 2003		<u>40,930.00</u>
Balance December 31, 2003	B	<u><u>\$ 40,930.00</u></u>

SCHEDULE OF PREMIUM ON PURCHASE OF FHLB BONDS

Exhibit B-16

Increased by:	<u>Ref.</u>	
Purchase of Investments at a Premium	B-1	<u>\$ 15,570.50</u>
Balance December 31, 2003	B	<u><u>\$ 15,570.50</u></u>

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-2

SCHEDULE OF CASH

	<u>Ref.</u>		
Balance December 31, 2002			
Cash	C		\$40,611,906.08
Increased by Receipts:			
Budget Appropriations:			
Capital Improvement Fund	C-19	1,480,000.00	
Serial Bonds	C-11	57,191,755.75	
Accounts Receivable - State Agencies	C-4	479,378.88	
Reimbursement - NJDEP		160,193.48	
Reimbursement - NJDOT	C-10	208,864.33	
Reimbursement - NJ Agricultural Dev.	C-11	781,095.00	
Premium on Sale of Bonds	C-4	<u>1,166,833.00</u>	
			<u>61,468,120.44</u>
			102,080,026.52
Decreased by Disbursements:			
Improvement Authorizations	C-16	45,580,136.10	
Interfund Payable - Current Fund	C-18	<u>33,422.22</u>	
			<u>45,613,558.32</u>
Balance December 31, 2003			
Cash	C		<u><u>\$56,466,468.20</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit C-3

Sheet 1 of 2

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH

	Balance			Transfers		Balance
	Dec. 31, 2002	Receipts	Disbursements	From	To	Dec. 31, 2003
Fund Balance	\$ 4,628,274.35	2,316,985.81		4,100,000.00	837,894.54	3,683,154.70
Capital Improvement Fund	981,766.72	1,480,000.00		1,485,000.00		976,766.72
Contractors' Retainage	73,191.61					73,191.61
Reserve for Scrip Redemption	1,509.63					1,509.63
Reserve for Budgeted Capital Improvements	2,840,000.00			2,840,000.00		-
Due to Current Fund	33,422.22		33,422.22			-
Accounts Receivable:						
State Agencies	(4,834,833.98)	479,378.88		1,825,000.00	1,334,582.90	(4,845,872.20)
Improvement Authorizations						956,485.76
89-1	956,485.76					956,485.76
90-2	83,001.52		5,100.00			77,901.52
91-1	1,677,578.91		116,334.80			1,561,244.11
93-2	118,285.52		73,309.99	17,187.25		27,788.28
94-1	772,648.32		163,122.73			609,525.59
95-1	54,024.10		819.00	53,205.10		-
96-02	1,272,839.60		133,183.13	112,657.26		1,026,999.21
97-2	7,455.00			7,455.00		-
97-3	1,020,194.29	2,617,000.00	1,524,759.60			2,112,434.69
98-1	5,081,382.55	6,400,000.00	2,500,605.61			8,980,776.94
98-3	107,820.89		77,700.00			30,120.89
Interfund Trust		490,678.32	490,678.32			-
98-7	307,555.15		860.00			306,695.15
98-101	929,061.54					929,061.54
99-1	5,592,985.01	1,814,000.00	1,918,663.75	1,981,972.83	1,755.75	3,508,104.18
99-2	(1,137,750.46)	2,000,000.00	658,458.66			203,790.88
99-3	76,635.17		73,115.58			3,519.59
99-101	618,382.94					618,382.94
00-1	3,993,275.16	2,901,000.00	4,777,529.38			2,116,745.78

COUNTY OF MONMOUTH

Exhibit C-3

Sheet 2 of 2

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH

	Balance Dec. 31, 2002	Receipts	Disbursements	Transfers		Balance Dec. 31, 2003
				From	To	
Improvement Authorizations (Continued)						
00-2	2,491,916.60		816,758.00			1,675,158.60
01-01	2,367,207.13	2,610,000.00	4,020,148.68			957,058.45
01-02	9,617.53		9,617.53			-
00-101	41,437.37		13,773.09			27,664.28
01-02	1,205,377.65		408,768.18			796,609.47
02-02	9,241,158.28	13,950,000.00	6,566,563.44			16,624,594.84
02-101			292,781.35		2,840,000.00	2,547,218.65
03-01		7,708,000.00	1,786,884.45		3,310,000.00	9,231,115.55
03-02		17,191,755.75	17,190,000.00	1,755.75		-
03-03			851,279.15		2,500,000.00	1,648,720.85
03-04			1,600,000.00		1,600,000.00	-
	<u>\$ 40,611,906.08</u>	<u>61,958,798.76</u>	<u>46,104,236.64</u>	<u>12,424,233.19</u>	<u>12,424,233.19</u>	<u>56,466,468.20</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-4

SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES

	Ref.	Total	N.J.D.O.T.			N.J. Educational Facility		
			Bayshore Ferry	Agricultural Commission				
			00-01	01-01	99-01	00-01	03-01	02-02
Balance December 31, 2002	C	\$ 4,834,833.98	195,218.78	650,419.25	1,618,743.00	1,065,452.95		1,305,000.00
Increased by:								
Transferred Ordinances	Contra C-16	- 1,825,000.00					1,825,000.00	
Total Increase and Balances		6,659,833.98	195,218.78	650,419.25	1,618,743.00	1,065,452.95	1,825,000.00	1,305,000.00
Decreased by:								
Cancelled Transferred Receipts	Contra C-2	1,334,582.90 479,378.88	195,218.78		1,334,582.90 284,160.10			
		1,813,961.78	195,218.78	-	1,618,743.00	-	-	-
Balance December 31, 2003	C	\$ 4,845,872.20	-	650,419.25	-	1,065,452.95	1,825,000.00	1,305,000.00

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-5

SCHEDULE OF SCRIP REDEMPTION

	<u>Ref.</u>	
Balance December 31, 2002 and 2003	C	<u>\$ 1,509.63</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-6

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

COUNTY COLLEGE CAPITAL PROJECTS - CHAPTER 12, P.L. 1971

	<u>Ref.</u>	<u>Total</u>	<u>9-1-95</u>	<u>8-1-97</u>	<u>7-15-99</u>	<u>7-15-01</u>	<u>7-15-02</u>
Balance December 31, 2002	C	\$19,215,000.00	600,000.00	3,650,000.00	5,040,000.00	5,410,000.00	4,515,000.00
Decreased by:							
State Appropriations	C-12	<u>2,700,000.00</u>	<u>200,000.00</u>	<u>730,000.00</u>	<u>720,000.00</u>	<u>600,000.00</u>	<u>450,000.00</u>
Balance December 31, 2003	C	<u>\$16,515,000.00</u>	<u>400,000.00</u>	<u>2,920,000.00</u>	<u>4,320,000.00</u>	<u>4,810,000.00</u>	<u>4,065,000.00</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-7

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

VOCATIONAL SCHOOL FOR THE HANDICAPPED

CHAPTER 74, P.L. 1978

	<u>Ref.</u>	
Balance December 31, 2002	C	\$ 149,000.00
Decreased by:		
Budget Appropriation - State of New Jersey	C-13	<u>\$ 149,000.00</u>

Supplementary Information

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-8

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>Ref.</u>	
Balance December 31, 2002	C	\$ 225,799,851.93
Increased by:		
General Obligation Bonds Issued	C-11	<u>57,210,000.00</u>
		283,009,851.93
Decreased by:		
Budget Appropriations for:		
General Obligation Bonds	C-11	22,200,000.00
Green Acres Trust Loan - Other Programs	C-15	1,768,714.86
Public School Facilities Loan Program	C-14	<u>228,848.89</u>
		<u>24,197,563.75</u>
Balance December 31, 2003	C	<u>\$ 258,812,288.18</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-9

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION

UNFUNDED

<u>Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2002</u>	<u>2003 Authorizations</u>	<u>Bonds Issued</u>	<u>Authorizations Cancelled</u>	<u>Balance Dec. 31, 2003</u>
97-03	Various Improvements	\$ 4,901,000.00		2,617,000.00	981,877.40	1,302,122.60
98-01	Various Capital Improvements	12,840,000.00		6,400,000.00	1,020,000.00	5,420,000.00
99-01	Various Improvements	6,547,000.00		1,814,000.00	308,122.60	4,424,877.40
99-02	Improvements to Brookdale Community College	2,000,000.00		2,000,000.00		-
00-01	Various Improvements	7,752,000.00		2,901,000.00		4,851,000.00
01-01	Various Improvements	8,628,000.00		2,610,000.00		6,018,000.00
02-02	Various Improvements	34,377,000.00	7,300,000.00	13,950,000.00		27,727,000.00
03-01	Various Improvements		22,270,000.00	7,708,000.00		14,562,000.00
03-02	Pension Refunding		18,500,000.00	17,210,000.00	1,290,000.00	-
		<u>\$ 77,045,000.00</u>	<u>48,070,000.00</u>	<u>57,210,000.00</u>	<u>3,600,000.00</u>	<u>64,305,000.00</u>
Ref.		C	C-16	C-11		C

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-10

SCHEDULE OF DUE TO CURRENT OPERATING FUND

ACCRUED INTEREST

	<u>Ref.</u>	
Balance December 31, 2002	C	\$ 33,422.22
Decreased by:		
Disbursements	C-2	<u>\$ 33,422.22</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit C-11

Sheet 1 of 3

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturity Dec. 31, 2003</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2002</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2003</u>
			<u>Date</u>	<u>Amount</u>					
General Improvements	7/1/92	25,300,000.00	7/1/04	\$ 2,200,000.00	5.10%	\$ 4,400,000.00		2,200,000.00	2,200,000.00
General Improvements	7/1/93	10,000,000.00		1,050,000.00	4.35%	1,050,000.00		1,050,000.00	-
General Improvements	9/1/95	23,000,000.00	9/1/04	3,250,000.00	4.50%	9,750,000.00		3,050,000.00	6,700,000.00
			9/1/05	3,450,000.00	4.50%				
General Improvements	10/1/96	30,000,000.00	10/1/04	2,000,000.00	5.10%	20,650,000.00		1,900,000.00	18,750,000.00
			10/1/05	2,100,000.00	5.10%				
			10/1/06	2,200,000.00	5.10%				
			10/1/07	2,300,000.00	5.10%				
			10/1/08	2,400,000.00	5.10%				
			10/1/09	2,500,000.00	5.10%				
			10/1/10	2,600,000.00	5.10%				
			10/1/11	2,650,000.00	5.10%				
General Improvements	8/1/97	33,000,000.00	8/1/04	2,100,000.00	4.30%	24,500,000.00		2,000,000.00	22,500,000.00
			8/1/05	2,200,000.00	4.40%				
			8/1/06	2,300,000.00	4.50%				
			8/1/07	2,400,000.00	5.00%				
			8/1/08	2,500,000.00	5.00%				
			8/1/09	2,600,000.00	5.00%				
			8/1/10	2,700,000.00	5.00%				
			8/1/11	2,800,000.00	5.00%				
			8/1/12	2,900,000.00	5.00%				
General Improvements	7/1/98	33,000,000.00	8/1/04	2,705,000.00	4.50%	25,710,000.00		2,705,000.00	23,005,000.00
			8/1/05	2,705,000.00	4.50%				
			8/1/06	2,705,000.00	4.50%				
			8/1/07	2,130,000.00	4.50%				
			8/1/08	2,130,000.00	4.50%				
			8/1/09	2,130,000.00	4.50%				

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2003		Interest Rate	Balance Dec. 31, 2002	Increased	Decreased	Balance Dec. 31, 2003
			Date	Amount					
			8/1/10	2,130,000.00	4.50%				
			8/1/11	2,130,000.00	4.63%				
			8/1/12	2,130,000.00	4.75%				
			8/1/13	2,110,000.00	4.75%				
General Improvements	7/15/99	27,000,000.00	7/15/04-14	1,960,000.00	4.80%	23,520,000.00		1,960,000.00	21,560,000.00
General Improvements	7/15/00	30,000,000.00	7/15/04-06	2,125,000.00	4.75%	27,625,000.00		2,125,000.00	25,500,000.00
			7/15/07-15	2,125,000.00	5.00%				
General Improvements	7/15/01	30,000,000.00	7/15/04	1,855,000.00	4.00%	28,945,000.00		1,830,000.00	27,115,000.00
			7/15/05-07	2,105,000.00	4.00%				
			7/15/08-10	2,105,000.00	4.10%				
			7/15/11	2,105,000.00	4.20%				
			7/15/12	2,105,000.00	4.30%				
			7/15/13	2,105,000.00	4.40%				
			7/15/14	2,105,000.00	4.50%				
			7/15/15	2,105,000.00	4.60%				
			7/15/16	2,105,000.00	4.70%				
General Improvements	7/15/02	40,000,000.00	7/15/04-08	2,000,000.00	3.25%	40,000,000.00		2,000,000.00	38,000,000.00
			7/15/09	3,250,000.00	3.40%				
			7/15/10	3,250,000.00	3.65%				
			7/15/11-13	3,250,000.00	4.00%				
			7/15/14	3,250,000.00	4.10%				
			7/15/15	3,250,000.00	4.20%				
			7/15/16	3,250,000.00	4.25%				
			7/15/17	2,000,000.00	4.35%				
Refunding Bonds					4.50%	1,380,000.00		1,380,000.00	
General Improvements	3/1/03	40,000,000.00	3/1/04	1,400,000.00	2.00%		40,000,000.00		40,000,000.00
			3/1/05	2,315,000.00	3.00%				
			3/1/06	2,790,000.00	4.00%				
			3/1/07	2,790,000.00	5.00%				
			3/1/08	2,790,000.00	4.00%				
			3/1/09	2,790,000.00	5.00%				
			3/1/10	2,790,000.00	2.40%				
			3/1/11	2,790,000.00	2.75%				
			3/1/12	2,790,000.00	4.00%				
			3/1/13	2,790,000.00	3.00%				
			3/1/14	2,790,000.00	3.10%				

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturity Dec. 31, 2003</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2002</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2003</u>
			<u>Date</u>	<u>Amount</u>					
			3/1/15	2,790,000.00	3.25%				
			3/1/16	2,795,000.00	3.25%				
			3/1/17	2,795,000.00	3.50%				
			3/1/18	2,795,000.00	3.50%				
Refunding Bonds	7/15/03	17,120,000.00	7/15/04	3,325,000.00	1.50%		17,210,000.00		17,210,000.00
			7/15/05	3,375,000.00	1.50%				
			7/15/06	3,430,000.00	2.00%				
			7/15/07	3,500,000.00	2.375%				
			7/15/08	3,580,000.00	2.625%				
						<u>\$ 207,530,000.00</u>	<u>57,210,000.00</u>	<u>22,200,000.00</u>	<u>242,540,000.00</u>
					Ref.	C	C-2,8	C-8	C

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE SERIAL BONDS

Exhibit C-12

CHAPTER 12, P.L. 1971

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Maturity Dec. 31, 2003</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2002</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2003</u>
		<u>Date</u>	<u>Amount</u>				
9-1-95	\$ 2,000,000.00	9-01-04 to 05	\$ 200,000.00	4.40-4.50%	\$ 600,000.00	200,000.00	400,000.00
8-1-97	7,300,000.00	8-01-04 to 07	730,000.00	4.20-5.00%	3,650,000.00	730,000.00	2,920,000.00
7-15-99	7,200,000.00	7-15-04 to 09	720,000.00	4.75-4.80%	5,040,000.00	720,000.00	4,320,000.00
7-15-01	6,010,000.00	7-15-04 to 10	600,000.00	4.00-4.10%	5,410,000.00	600,000.00	4,810,000.00
		7-15-04 to 11	610,000.00	4.20%			
7-15-02	4,515,000.00	7-15-04 to 11	450,000.00	3.25-4.00%	4,515,000.00	450,000.00	4,065,000.00
		7-15-04 to 12	465,000.00	4.00%			
					<u>\$ 19,215,000.00</u>	<u>2,700,000.00</u>	<u>16,515,000.00</u>
				Ref.	C	C-6	C

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-13

SCHEDULE OF COUNTY VOCATIONAL SCHOOL BONDS

CHAPTER 74, P.L. 1978

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2002</u>	<u>Decreased</u>
County Vocational School	3-01-83	\$2,375,000.00	8.25%	\$ 149,000.00	149,000.00
			8.25%		
			Ref.	C	C-6

Supplementary Information

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-14

SCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITYPUBLIC SCHOOL FACILITIES LOAN ASSISTANCE PROGRAM

	<u>Ref.</u>	
Balance December 31, 2002	C	\$ 2,801,952.11
Decreased by:		
Budget Appropriation for Principal Payment	C-8	<u>228,848.89</u>
Balance December 31, 2003	C	<u>\$ 2,573,103.22</u>

Note: The loans consist of school facilities and small projects income.

The School Facilities Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 1 1/2% per annum payable semi-annually, and principal is payable annually in nineteen equal installments of \$118,421.05.

The Small Project Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 5.288% payable semi-annually. The loans are direct reduction loans in which principal will be paid annually in nineteen installments until maturity.

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-15

SCHEDULE OF GREEN ACRES LOAN PROGRAM

VARIOUS AGREEMENTS

	<u>Ref.</u>	<u>Total</u>	<u>Clayton Park Ord. 88-05</u>	<u>Bayshore Park Ord. 93-02</u>	<u>Valley Stream and Monmouth Scout Camp Ord. 92-06</u>	<u>Fisherman's Cove Ord. 94-01</u>	<u>7 President's Park Ord. 95-01</u>
Balance December 31, 2002	C	\$ 15,467,899.82	1,800,887.89	3,801,474.24	8,297,855.20	1,464,688.08	102,994.41
Decreased by:							
Budget Appropriation	C-8	<u>1,768,714.86</u>	<u>155,762.06</u>	<u>328,796.40</u>	<u>825,046.73</u>	<u>408,124.86</u>	<u>50,984.81</u>
Balance December 31, 2003	C	<u>\$ 13,699,184.96</u>	<u>1,645,125.83</u>	<u>3,472,677.84</u>	<u>7,472,808.47</u>	<u>1,056,563.22</u>	<u>52,009.60</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Description	Balance January 1, 2002		2003		Authorizations Cancelled	Balance Dec. 31, 2003	
		Funded	Unfunded	Authorizations	Expended		Funded	Unfunded
89-1	Various Capital Improvements & Land Acquisitions	\$ 956,485.76					956,485.76	
90-2	Various Capital Improvements & Land Acquisitions	83,001.52			5,100.00		77,901.52	
91-1	Various Capital Improvements	1,677,578.91			116,334.80		1,561,244.11	
93-2	Various Capital Improvements	118,285.52			73,309.99	17,187.25	27,788.28	
94-1	Various Capital Improvements	772,648.32			163,122.73		609,525.59	
95-1	Various Capital Improvements	54,024.10			819.00	53,205.10		
96-2	Various Capital Improvements	1,272,839.60			133,183.13	112,657.26	1,026,999.21	
97-2	Various Capital Improvements - Brookdale C.C.	7,455.00				7,455.00		
97-3	Various Capital Improvements	1,020,194.29	4,901,000.00		1,524,759.60	981,877.40	2,112,434.69	1,302,122.60
98-1	Various Capital Improvements	5,081,382.55	12,840,000.00		2,500,605.61	1,020,000.00	8,980,776.94	5,420,000.00
98-3	Various Capital Improvements	107,820.89			77,700.00		30,120.89	
98-7	Acquisition of Real Property	307,555.15			860.00		306,695.15	
98-101	Various Capital Improvements - Buildings and Grounds	929,061.54					929,061.54	
99-1	Various Capital Improvements	5,592,985.01	6,547,000.00		1,918,663.75	2,288,339.68	3,508,104.18	4,424,877.40
99-2	Various Improvements Brookdale Community College		862,249.54		658,458.66		203,790.88	
99-3	Renovation and Expansion County Vocational School	76,635.17			73,115.58		3,519.59	
99-101	Various Capital Improvements - Buildings and Grounds	618,382.94					618,382.94	
00-1	Various Capital Improvements	3,993,275.16	7,752,000.00		4,777,529.38		2,116,745.78	4,851,000.00
00-2	Renov. & Expansion County Vocational School	2,491,916.60			816,758.00		1,675,158.60	
00-101	Various Capital Improvements - Buildings and Grounds	41,437.37			13,773.09		27,664.28	
01-1	Various Capital Improvements	2,407,207.13	8,588,000.00		4,020,148.68		957,058.45	6,018,000.00
01-2	Acquisition of Real Property	9,617.53			9,617.53			
02-02	Various Capital Improvements Buildings and Grounds	1,205,377.65			408,768.18		796,609.47	
02-101	Various Capital Improvements Buildings and Grounds			2,840,000.00	292,781.35		2,547,218.65	
03-01	Various Capital Improvements			25,580,000.00	1,786,884.45		9,231,115.55	14,562,000.00
03-02	Refunding of Pension Liabilities			18,500,000.00	17,190,000.00	1,291,755.75	18,244.25	
03-03	Acquisition of Real Property			2,500,000.00	851,279.15		1,648,720.85	
03-04	Acquisition of Real Property			1,600,000.00	1,600,000.00			
02-02	Various Capital Improvements	9,201,158.28	34,417,000.00	7,300,000.00	6,566,563.44		16,624,594.84	27,727,000.00
		<u>\$38,026,325.99</u>	<u>75,907,249.54</u>	<u>58,320,000.00</u>	<u>45,580,136.10</u>	<u>5,772,477.44</u>	<u>56,595,961.99</u>	<u>64,305,000.00</u>
Ref.		C	C		C-2	C-1	C	C

COUNTY OF MONMOUTH

Exhibit C-16
Sheet 2 of 2

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Description	Balance January 1, 2002		2003 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2003	
		Funded	Unfunded				Funded	Unfunded
State Agencies	C-4			\$ 1,825,000.00				
Deferred Charges Unfunded	C-9			48,070,000.00				
Capital Improvements	C-17			2,840,000.00				
Capital Improvement Fund	C-19			1,485,000.00				
Appropriated	C-1			<u>4,100,000.00</u>				
				<u>\$58,320,000.00</u>				
Capital Surplus						\$ 837,894.54		
Rec NJADC						1,334,582.90		
Deferred Charges Unfunded						<u>3,600,000.00</u>		
						<u>\$ 5,772,477.44</u>		

Supplementary Information

COUNTY OF MONMOUTH
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR
BUDGETED CAPITAL IMPROVEMENTS

Exhibit C-17

Balance December 31, 2002	<u>Ref.</u> C	\$ 2,840,000.00
Decreased by: Improvement Authorization	C-16	<u>\$ 2,840,000.00</u>

Supplementary Information

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-18

SCHEDULE OF CONTRACTORS RETAINAGE

Balance December 31, 2002 & 2003	<u>Ref.</u> C	<u>\$ 73,191.61</u>
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SCHEDULE OF CAPITAL IMPROVEMENT FUND

Exhibit C-19

Balance December 31, 2002	<u>Ref.</u> C	\$ 981,766.72
Increased by:		
Budget Appropriation	C-2	<u>1,480,000.00</u>
		2,461,766.72
Decreased by:		
Appropriated for Improvements	C-16	<u>1,485,000.00</u>
Balance December 31, 2003	C	<u>\$ 976,766.72</u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-5

Sheet 1 of 2

OPERATING FUNDSCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2002	<u>Ref.</u> D		\$ 58,711,554.73
Increased by Receipts:			
Host Community Benefits Tax	D-9	1,751,240.51	
Accrued Interest Reclamation Capital Fund		7,648.33	
Receipts in Excess of Deposits - Haulers		326,735.22	
NJDEP Grant Reclamation Grant Fund		690,632.00	
Landfill Closure Taxes	D-6	1,450,817.91	
Utility Fees	D-3	28,369,666.94	
Interest on Escrow Reserve	D-8	419,484.78	
Unanticipated Revenue	D-3	<u>1,413,040.84</u>	
Total Receipts			<u>34,429,266.53</u> 93,140,821.26
Decreased by Disbursements:			
Landfill Closure Taxes	D-7	945,246.78	
Host Community Benefits Tax	D-9	1,754,592.00	
Appropriations	D-4	23,755,017.94	
Appropriation Reserves	D-13	5,560,542.84	
Refunds of Haulers Deposits	D-12	15,450.28	
Accrued Interest on Bonds and Notes		47,490.57	
Accounts Payable	D-15	<u>121,928.82</u>	
			<u>32,200,269.23</u>
Balance December 31, 2003	D		<u>\$ 60,940,552.03</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-5
Sheet 2 of 2

OPERATING FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Amount</u>
<u>Analysis of Cash and Cash Equivalents</u>	
<u>Cash Equivalents</u>	
N.J. Cash Management Fund	\$ 3,718,658.71
<u>Cash</u>	
Cash on Deposit with Banks	<u>57,221,893.32</u>
	<u>\$ 60,940,552.03</u>

Ref.

D

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-6

OPERATING FUND

SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE

	<u>Ref.</u>	<u>Total</u>	<u>Utility Fees</u>	<u>Solid Waste/ Closure Taxes</u>
Balance December 31, 2002	D	<u>\$ 901,407.77</u>	<u>981,678.19</u>	<u>(80,270.42)</u>
Increased by:				
Adjustment to Receivables		43,314.25	43,314.25	
Charges	D-3	<u>29,818,529.86</u>	<u>28,369,666.94</u>	<u>1,448,862.92</u>
		<u>29,861,844.11</u>	<u>28,412,981.19</u>	<u>1,448,862.92</u>
Total Balance and Increase		<u>30,763,251.88</u>	<u>29,394,659.38</u>	<u>1,368,592.50</u>
Decreased by:				
Closure Taxes Received	D-5	28,369,666.94	28,369,666.94	
Utility Taxes Received	D-5,7	<u>1,450,817.91</u>		<u>1,450,817.91</u>
Total Decreases		<u>29,820,484.85</u>	<u>28,369,666.94</u>	<u>1,450,817.91</u>
Balance December 31, 2003	D	<u>\$ 942,767.03</u>	<u>1,024,992.44</u>	<u>(82,225.41)</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-7

OPERATING FUND

SCHEDULE OF DUE FROM HAULERS FOR

SOLID WASTE AND LANDFILL CLOSURE TAXES

	<u>Ref.</u>	<u>Total</u>	<u>Solid Waste Recycling Tax \$1.50</u>	<u>Landfill Closure and Contingency Tax</u>		<u>Solid Waste Service Tax \$1.10</u>	<u>Recovery Investment Tax \$4.00</u>
				<u>\$0.50</u>	<u>\$1.00</u>		
Balance December 31, 2002	D-6	<u>\$ (80,270.42)</u>	<u>1,868.01</u>	<u>(12,971.26)</u>	<u>(94,312.23)</u>	<u>27,862.33</u>	<u>(2,717.27)</u>
Increased by:							
Transferred to Escrow	D-8	503,616.14			503,616.14		
Payments to State	D-5	<u>945,246.78</u>		<u>312,575.57</u>		<u>632,671.21</u>	
Total Increases		<u>1,448,862.92</u>	<u>-</u>	<u>312,575.57</u>	<u>503,616.14</u>	<u>632,671.21</u>	<u>-</u>
Total Increases and Balance		<u>1,368,592.50</u>	<u>1,868.01</u>	<u>299,604.31</u>	<u>409,303.91</u>	<u>660,533.54</u>	<u>(2,717.27)</u>
Decreased by:							
Taxes Received	D-6	<u>1,450,817.91</u>		<u>250,212.36</u>	<u>438,472.51</u>	<u>762,133.04</u>	
Balance December 31, 2003	D-6	<u><u>\$ (82,225.41)</u></u>	<u><u>1,868.01</u></u>	<u><u>49,391.95</u></u>	<u><u>(29,168.60)</u></u>	<u><u>(101,599.50)</u></u>	<u><u>(2,717.27)</u></u>
<u>Analysis of Utility Taxes</u>							
Balance December 31, 2002		\$ (80,270.42)					
Balance December 31, 2003		<u>(82,225.41)</u>					
Increase/(Decrease) in Balance		<u>\$ 1,954.99</u>					

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-8

OPERATING FUNDSCHEDULE OF LANDFILL CLOSURE TAX ESCROW

	<u>Ref.</u>		
Balance December 31, 2002	D		\$ 17,302,832.64
Increased by Receipts:			
Transferred From Solid Waste and Landfill Closure Taxes	D-5	503,616.14	
Interest Earned	D-3	<u>419,484.78</u>	
			<u>923,100.92</u>
Balance December 31, 2003	D		<u>\$ 18,225,933.56</u>

SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE

Exhibit D-9

	<u>Ref.</u>		
Balance December 31, 2002	D		\$ 425,794.38
Increased by:			
Collections	D-5		<u>1,751,240.51</u>
			2,177,034.89
Decreased by:			
Cash Disbursements	D-5		<u>1,754,592.00</u>
Balance December 31, 2003	D		<u>\$ 422,442.89</u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-10

OPERATING FUNDSCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

Balance December 31, 2002	<u>Ref.</u> D	\$ 517,014.22
Decreased by:		
Disbursements	D-5	<u>47,490.57</u>
Balance December 31, 2003	D	<u>\$ 469,523.65</u>

SCHEDULE OF RESERVE FOR ENVIRONMENTAL LIABILITY

Exhibit D-11

Balance December 31, 2003 and December 31, 2002	<u>Ref.</u> D	<u>\$ 7,000,000.00</u>
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Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-12

OPERATING FUNDSCHEDULE OF HAULER DEPOSITS ON ACCOUNT

Balance December 31, 2002	<u>Ref.</u> D	\$ 761,081.32
Increased by:		
Billings in Excess of Receipts - Haulers	D-5	<u>326,735.22</u>
		1,087,816.54
Decreased by:		
Repayments	D-5	<u>15,450.28</u>
Balance December 31, 2003	D	<u>\$ 1,072,366.26</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-13

SCHEDULE OF 2002 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2002</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Reclamation Center:				
Salaries and Wages	\$ 255,240.84	255,240.84		255,240.84
Other Expenses	<u>10,521,989.74</u>	<u>10,521,989.74</u>	<u>5,622,252.83</u>	<u>4,899,736.91</u>
 Total Reclamation Center	 <u>\$ 10,777,230.58</u>	 <u>10,777,230.58</u>	 <u>5,622,252.83</u>	 <u>5,154,977.75</u>
	<u>Ref.</u>	D	D-5	D-1
 Cash Disbursed			\$ 5,560,542.84	
Accounts Payable	D-5 D-15		<u>61,709.99</u>	
			 <u>\$ 5,622,252.83</u>	

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-14

SCHEDULE OF CHANGES IN ACCRUED INTEREST ON INVESTMENTS

	<u>Ref.</u>	
	D	
Balance December 31, 2002		\$ 7,648.33
Decreased by:		
Receipt - Reclamation Capital		<u>\$ 7,648.33</u>

SCHEDULE OF ACCOUNTS PAYABLE

Exhibit D-15

	<u>Ref.</u>	
Balance December 31, 2002		\$ 500,597.29
Increased by:		
Additional Accounts Payable Year 2003		<u>61,709.99</u>
		562,307.28
Decreased by:		
Disbursed	D-5	121,928.82
Cancelled		<u>430,566.01</u>
		<u>552,494.83</u>
Balance December 31, 2003		<u>\$ 9,812.45</u>

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-16

CAPITAL FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2002	<u>Ref.</u> D		\$ 5,815,467.85
Increased by:			
Earned Interest			20,262.35
			<u>5,835,730.20</u>
Decreased by:			
Accrued Interest	D-20b	7,648.33	
Reduction in Improvement Authorizations	D-18	873,813.64	
Interest Transferred to Operating		<u>20,262.35</u>	
			<u>901,724.32</u>
Balance December 31, 2003	D		<u>\$ 4,934,005.88</u>

			<u>Amount</u>
<u>Analysis of Cash and Cash Equivalents</u>			
<u>Cash Equivalents</u>			
N.J. Cash Management Fund			\$ 245,000.00
Fleet Money Market			3,200,000.00
<u>Cash</u>			
Cash on Deposit with Banks			<u>1,489,005.88</u>
			<u>\$ 4,934,005.88</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-17

CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

AUTHORIZED BUT NOT COMPLETED

Balance December 31, 2002	<u>Ref.</u> D	\$ 37,920,000.00
Decreased by:		
Cancel Improvement Authorizations		<u>750,000.00</u>
Balance December 31, 2003	D	<u>\$ 37,170,000.00</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-18

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Balance January 1, 2002		Cancelled	Paid or Charged	Balance Dec. 31, 2003	
	Funded	Unfunded			Funded	Unfunded
Reclamation Center:						
Various Capital Improvements	\$ 112,722.35			56,710.00	56,012.35	
Construction - Wetlands Mitigation Site	787,379.56			152,413.25	634,966.31	
Reclamation Center - Landfill Closure, Phase II	1,965,101.00				1,965,101.00	
Reclamation Center - Construction Area 3, Phase III	2,159,168.19	750,000.00	2,244,477.80	664,690.39		
	\$ 5,024,371.10	750,000.00	2,244,477.80	873,813.64	2,656,079.66	-

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-19

CAPITAL FUNDSCHEDULE OF FIXED CAPITAL

<u>General Utility Property</u>	<u>Ref.</u>		
Land		\$ 155,882.00	
Structures and Improvements		88,003.00	
Garage and Shop Equipment		10,373.00	
Stores Equipment		5,835.00	
Communication Equipment		10,685.00	
Total General Utility Property			270,778.00
 <u>Landfill Operations</u>			
Land		350,159.00	
Structures and Improvements		159,419.00	
Roads		3,684.00	
Surveys		27,080.00	
Total Landfill Operations			540,342.00
 Total Fixed Capital	 D		 \$ 811,120.00

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF SERIAL BONDS

Exhibit D-20

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturity Dec. 31, 2002</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2002</u>	<u>Paid</u>	<u>Balance Dec. 31, 2003</u>
			<u>Date</u>	<u>Amount</u>				
Reclamation Center Utility Bonds	7-01-93	17,250,000.00	7/01/04	\$ 90,000.00	4.75%	\$ 8,545,000.00	85,000.00	8,460,000.00
			7/01/05	95,000.00	4.75%			
			7/01/06	100,000.00	4.75%			
			7/01/07	2,105,000.00	4.75%			
			7/01/08	2,065,000.00	4.80%			
			7/01/09	2,025,000.00	4.80%			
			7/01/10	1,980,000.00	4.80%			
Reclamation Center Utility Bonds	7-01-98	10,920,000.00	8/01/04	2,060,000.00	4.50%	8,145,000.00	2,105,000.00	6,040,000.00
			8/01/05	2,015,000.00	4.50%			
			8/01/06	1,965,000.00	4.50%			
Reclamation Center Utility Bonds	7/15/02	9,000,000.00	7/15/04-06	400,000.00	3.25%	9,000,000.00	400,000.00	8,600,000.00
			7/15/07-08	450,000.00	3.25%			
			7/15/09	450,000.00	3.40%			
			7/15/10	450,000.00	3.65%			
			7/15/11-13	800,000.00	4.00%			
			7/15/14	800,000.00	4.10%			
			7/15/15	800,000.00	4.20%			
			7/15/16	800,000.00	4.25%			
			7/15/17	800,000.00	4.35%			
Supplementary Information								
						<u>\$ 25,690,000.00</u>	<u>2,590,000.00</u>	<u>23,100,000.00</u>
					Ref.	D	D-20a	D

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-20a

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

Balance December 31, 2002	<u>Ref.</u>	\$ 11,480,000.00
Increased by:		
Payment of Bond Principal	D-20	<u>2,590,000.00</u>
		14,070,000.00
Decreased by:		
Improvement Authorization Cancelled 02-1		<u>750,000.00</u>
Balance December 31, 2003		<u><u>\$ 13,320,000.00</u></u>

SCHEDULE OF ACCRUED INTEREST FROM SALE OF BONDS

Exhibit D-20b

Balance December 31, 2002	<u>Ref.</u>	\$ 7,648.33
Decreased by:		
Disbursed		<u><u>\$ 7,648.33</u></u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-21

GRANT FUNDSCHEDULE OF CASH

Balance December 31, 2002	<u>Ref.</u> D	\$ 686,143.94
Increased by:		
Receipts - NJDEP Grant	D-23	<u>690,632.00</u>
		1,376,775.94
Decreased by Disbursements:		
Disbursements	D-23	<u>361,426.19</u>
Balance December 31, 2003	D	<u>\$ 1,015,349.75</u>

SCHEDULE OF GRANT REVENUE RECEIVABLE

Exhibit D-22

Balance December 31, 2003 and 2002	<u>Ref.</u> D	\$ <u>2,061.86</u>
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Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-23

GRANT FUNDSCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2002	<u>Ref.</u> D	\$ 688,205.80
Increased by:		
Budget Appropriation - NJDEP Grant	D-21	<u>690,632.00</u>
		1,378,837.80
Decreased by:		
Cash Disbursed	D-21	<u>361,426.19</u>
Balance December 31, 2003	D	<u>\$ 1,017,411.61</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit F-1

OFFICE OF THE SURROGATESCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Ref.</u>		
Balance December 31, 2002	F		\$ 26,613.21
Increased by:			
Collection of Fees	F-2	734,101.29	
Lawyer's Deposits	F-3	73,842.85	
Interest from Lawyer's Accounts	F-2	<u>140.93</u>	
			<u>808,085.07</u>
			834,698.28
Decreased by:			
Payments to County Treasurer:			
Dedicated Trust Fund	F-2	35,598.00	
Payments to County Treasurer	F-2	<u>776,857.78</u>	
			812,455.78
Refunds to Lawyer's	F-3	1,018.22	
Miscellaneous Disbursements	F-2	<u>865.00</u>	
			<u>1,883.22</u>
Balance December 31, 2003	F		<u>\$ 20,359.28</u>
Supplementary Information			

COUNTY OF MONMOUTH

Exhibit F-2

OFFICE OF THE SURROGATESCHEDULE OF DUE COUNTY TREASURER

	<u>Ref.</u>		
Balance December 31, 2002	F		\$ 212.99
Increased by:			
Collections	F-1	734,101.29	
Fees Charged	F-3	79,006.50	
Interest from Lawyers' Account	F-1	<u>140.93</u>	
			<u>813,248.72</u>
			813,461.71
Decreased by:			
Payments to County Treasurer	F-1	776,857.78	
Dedicated Trust Fund		35,598.00	
Miscellaneous Disbursements	F-1	<u>865.00</u>	
			<u>813,320.78</u>
Balance December 31, 2003	F		<u><u>\$ 140.93</u></u>

SCHEDULE OF RESERVE FOR LAWYERS' FEES

Exhibit F-3

	<u>Ref.</u>		
Balance December 31, 2002	F		\$ 26,400.22
Increased by:			
Deposits	F-1		<u>73,842.85</u>
			100,243.07
Decreased by:			
Fees Charged	F-2	79,006.50	
Refunds to Lawyer's	F-1	<u>1,018.22</u>	
			<u>80,024.72</u>
Balance December 31, 2003	F		<u><u>\$ 20,218.35</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit F-4

OFFICE OF THE SURROGATESCHEDULE OF RESERVES FOR AWARDS ANDLEGACIES TO MINORS AND INCOMPETENTS

	<u>Ref.</u>	
Balance December 31, 2002	F	\$26,862,018.24
Increased by:		
Interest	674,007.93	
Deposits	<u>6,636,247.82</u>	
		<u>7,310,255.75</u>
		34,172,273.99
Decreased by:		
Withholdings	1,353.72	
Withdrawals	<u>6,823,788.55</u>	
		<u>6,825,142.27</u>
Balance December 31, 2003	F	<u><u>\$27,347,131.72</u></u>

SCHEDULE OF RESERVE FOR SUPERIOR COURT

Exhibit F-5

LAW DIVISION - PROBATE PART

	<u>Ref.</u>	
Balance December 31, 2002	F	\$35,645.68
Increased by:		
Interest		<u>116.03</u>
		\$35,761.71
Decreased by:		
Disbursements		<u>35,262.60</u>
Balance December 31, 2003	F	<u><u>\$499.11</u></u>
Supplementary Information		

COUNTY OF MONMOUTH

Exhibit G-1

OFFICE OF THE SHERIFFSCHEDULE OF CASH

	<u>Ref.</u>	<u>General Account</u>	<u>Appropriation Account</u>
Balance December 31, 2002	G	\$ 2,692,336.84	747.77
Increased by Receipts:			
Interest Earned	G-6,7	36,098.66	6.66
Summons and Complaints	G-3	162,861.35	
Deposit on Sales	G-2	36,745,144.57	
Wage Execution	G-4	756,711.12	
Witness and Juror Fees	G-6		6,000.00
General Writs (Levies)	G-5	563,958.86	
Prior Year Adjustment	G-6		231.00
Total Receipts		<u>38,264,774.56</u>	<u>6,237.66</u>
Total Receipts and Balance		<u>40,957,111.40</u>	<u>6,985.43</u>
Decreased by Disbursements:			
County Treasurer	G-2,3,4,5,7	1,667,254.73	
Summons and Complaints	G-3	8,640.70	
Deposit on Sales	G-2	33,343,075.66	
Wage Executions	G-4	696,081.21	
General Writs (Levies)	G-5	467,416.02	
Witness Fees	G-6		6,566.00
Total Disbursements		<u>36,182,468.32</u>	<u>6,566.00</u>
Balance December 31, 2003		<u>\$ 4,774,643.08</u>	<u>419.43</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-2

OFFICE OF THE SHERIFFSCHEDULE OF DEPOSITS ON SALES

	<u>Ref.</u>		
Balance December 31, 2002	G		\$ 2,401,428.88
Increased by:			
Deposits on Sales		33,534,680.34	
Miscellaneous		<u>3,210,464.23</u>	
	G-1		<u>36,745,144.57</u>
			<u>39,146,573.45</u>
Decreased by:			
Disbursements	G-1	33,343,075.66	
Foreclosure Fees to County	G-1	<u>1,326,657.56</u>	
			<u>34,669,733.22</u>
Balance December 31, 2003	G		<u>\$ 4,476,840.23</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-3

OFFICE OF THE SHERIFFSCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS

	<u>Ref.</u>		
Balance December 31, 2002	G		\$ 54,165.80
Increased by:			
Fees	G-1		<u>162,861.35</u>
			217,027.15
Decreased by:			
Payments to Attorneys	G-1	8,640.70	
Payments to County Treasurer	G-1	<u>170,334.05</u>	
			<u>178,974.75</u>
Balance December 31, 2003	G		<u>\$ 38,052.40</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-4

OFFICE OF THE SHERIFF

SCHEDULE OF WAGE EXECUTION

	<u>Ref.</u>		
Balance December 31, 2002	G		\$ 148,972.23
Increased by:			
Receipts	G-1		<u>756,711.12</u>
			905,683.35
Decreased by:			
Wage Executions	G-1	696,081.21	
Payments to County Treasurer	G-1	<u>62,210.68</u>	
			<u>758,291.89</u>
Balance December 31, 2003	G		<u>\$ 147,391.46</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-5

OFFICE OF THE SHERIFFSCHEDULE OF GENERAL WRITS (LEVIES)

	<u>Ref.</u>		
Balance December 31, 2002	G		\$ 87,769.93
Increased by:			
Receipts	G-1		<u>563,958.86</u>
			651,728.79
Decreased by:			
Disbursements	G-1	467,416.02	
Payments to County Treasurer	G-1	<u>71,953.78</u>	
			<u>539,369.80</u>
Balance December 31, 2003	G		<u>\$ 112,358.99</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-6

OFFICE OF THE SHERIFFSCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNTWITNESS FEES

	<u>Ref.</u>		
Balance December 31, 2002	G		\$ 747.77
Prior Year Adjustment	G-1		231.00
Increased by:			
Interest Earned	G-1	6.66	
County Budget	G-1	<u>6,000.00</u>	
			<u>6,006.66</u>
			6,985.43
Decreased by:			
Witness Expenses Paid	G-1		<u>6,566.00</u>
Balance December 31, 2003	G		<u>\$ 419.43</u>
 <u>Analysis of Balance</u>			
Reserve for Appropriation Account			\$ 154.43
Reserve for Cash on Hand for Witness Fees			<u>265.00</u>
			<u>\$ 419.43</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-7

OFFICE OF THE SHERIFF

SCHEDULE OF INTEREST EARNED

	<u>Ref.</u>	
Increased by:		
Interest Earned	G-1	<u>\$ 36,098.66</u>
Decreased by:		
Payments to County Treasurer	G-1	<u>\$ 36,098.66</u>

Supplementary Information

COUNTY OF MONMOUTH
OFFICE OF COUNTY ADJUSTER

Exhibit H-1

SCHEDULE OF CASH

	<u>Ref.</u>		
Balance December 31, 2002	H		\$ 5,772.20
Increased by Receipts:			
Patients Care	H-2	7,730.15	
Interest		<u>13.50</u>	
			<u>7,743.65</u>
			13,515.85
Decreased by Disbursements:			
County Treasurer			<u>7,878.33</u>
Balance December 31, 2003	H		<u><u>\$ 5,637.52</u></u>
<u>Analysis of Balance</u>			
December 2003 Revenue Paid in 2004			\$ 634.93
Balance Held in Checking Acct.			5,000.00
December Interest paid in 2004			<u>2.59</u>
Totals			<u><u>\$ 5,637.52</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit H-2

OFFICE OF COUNTY ADJUSTER

SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2002	Net Charges	Collections	Balance Dec. 31, 2003
Greenbrook Regional Center	\$ 1,170.00	0.00	0.00	1,170.00
New Lisbon	(566.00)	0.00	0.00	(566.00)
Edward Johnstone Training Center	645.00	0.00	0.00	645.00
Hunterdon	5,568.00	0.00	0.00	5,568.00
North Princeton Developmental Center	1,164.54	0.00	0.00	1,164.54
Vineland	6,803.00	0.00	0.00	6,803.00
Woodbine	9,494.00	0.00	90.00	9,404.00
Totowa	7,693.05	0.00	0.00	7,693.05
Woodbridge	3,111.39	0.00	0.00	3,111.39
Division of Developmental Disabilities	103,205.10	(79.05)	0.00	103,126.05
Hospital Indigency Program	14,591.41	410.35	1,235.35	13,766.41
Trenton and Forensic	1,090.33	3,350.00	3,370.00	1,070.33
Marlboro	13,512.55	0.00	0.00	13,512.55
Ancora	0.00	2,399.50	2,399.50	0.00
Rutgers	2,973.06	0.00	0.00	2,973.06
Hagadorn	0.00	635.30	635.30	0.00
Brisbane	(2,145.60)	2,145.60	0.00	0.00
Totals	\$ 168,309.83	8,861.70	7,730.15	169,441.38

Ref.

H

H-1

H

Supplementary Information

MONMOUTH COUNTY CARE CENTER

Exhibit I-1

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

DECEMBER 31, 2003

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult</u>	<u>Total</u>
Increased by:				
Patients Support		<u>10,859,401.18</u>	<u>2,714,222.56</u>	<u>13,573,623.74</u>
Decreased by Disbursements:				
County Treasurer		10,776,696.88	2,704,012.56	13,480,709.44
Patient Trust Accounts		<u>82,704.30</u>	<u>10,210.00</u>	<u>92,914.30</u>
		<u>10,859,401.18</u>	<u>2,714,222.56</u>	<u>13,573,623.74</u>

Supplementary Information

COUNTY OF MONMOUTHMONMOUTH COUNTY CARE CENTER

Exhibit I-2

JOHN L. MONTGOMERY DIVISIONSCHEDULE OF PATIENT ACCOUNTS RECEIVABLEDECEMBER 31, 2003

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult</u>	<u>Total</u>
Balance December 31, 2002	I	\$1,385,529.02	376,212.50	1,761,741.52
Increased by:				
Charges for Patient Care		10,877,061.76	2,638,914.57	13,515,976.33
Total Increase and Balance		<u>12,262,590.78</u>	<u>3,015,127.07</u>	<u>15,277,717.85</u>
Decreased by Disbursements:				
Collections	I-1	10,859,401.08	2,714,222.56	13,573,623.64
		<u>10,859,401.08</u>	<u>2,714,222.56</u>	<u>13,573,623.64</u>
Balance December 31, 2003	I	<u>\$1,403,189.70</u>	<u>300,904.51</u>	<u>1,704,094.21</u>

Supplementary Information

COUNTY OF MONMOUTHMONMOUTH COUNTY CARE CENTER

Exhibit I-3

JOHN L. MONTGOMERY DIVISIONSCHEDULE OF PATIENT TRUST FUNDSDECEMBER 31, 2003

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult</u>	<u>Total</u>
Balance December 31, 2002	I	<u>\$ 62,491.80</u>	<u>12,775.26</u>	<u>75,267.06</u>
Increased by Receipts:				
Collections		91,738.29	17,509.86	109,248.15
Petty Cash		1,000.00		1,000.00
		<u>92,738.29</u>	<u>17,509.86</u>	<u>110,248.15</u>
Decreased by Disbursements:				
Charges for Patient Care		<u>94,500.54</u>	<u>25,531.77</u>	<u>120,032.31</u>
Balance December 31, 2003	I	<u>\$ 60,729.55</u>	<u>4,753.35</u>	<u>65,482.90</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-1

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF CASH - GENERAL ACCOUNT

Balance December 31, 2002	<u>Ref.</u> J		\$ (30.02)
Increased by Receipts:			
Patients Support			<u>9,659,904.67</u>
Total Receipts and Balance			9,659,874.65
Decreased by Disbursements:			
County Treasurer		9,525,841.87	
Other Disbursements		<u>121,180.58</u>	
Total Disbursements			<u>9,647,022.45</u>
Balance December 31, 2003	J		<u>\$ 12,852.20</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-2

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE

	<u>Ref.</u>	
Balance December 31, 2002	J	\$ 1,311,407.72
Increased by Receipts:		
Charges for Patient Care		<u>9,699,818.58</u>
Total Receipts and Balance		11,011,226.30
Decreased by Disbursements:		
Collections	J-1	<u>9,659,904.67</u>
Balance December 31, 2003	J	<u>\$ 1,351,321.63</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-3

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF PATIENTS TRUST ACCOUNTS

	<u>Ref.</u>	
Balance December 31, 2002	J	\$ 42,609.75
Increased by:		
Receipts		99,516.77
		<u>142,126.52</u>
Decreased by:		
Disbursements		88,047.32
		<u>88,047.32</u>
Balance December 31, 2003	J	<u>\$ 54,079.20</u>

Supplementary Information

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Exhibit K-1

	Balance		Disbursed		Balance
	Dec. 31, 2002	Receipts	Treasurer	Other	Dec. 31, 2003
Revenue - County Treasurer	\$ -	11,789,123.97	11,789,123.97		-
Revenue Refunds		311,073.77		311,073.77	-
Service Charges	9,557.36	82,750.22		85,719.52	6,588.06
Sales Tax	-	93,909.52		93,909.52	-
Checking Account Balance	2,500.00	-		-	2,500.00
Interest	77.39	4,055.15		4,121.68	10.86
Change Fund	52,850.00	48,025.00		47,900.00	52,975.00
Cash Donations		10,209.73		10,209.73	-
Resident State Fish License		18,077.50		18,077.50	-
Non-Resident State Fish License		1,393.00		1,393.00	-
Boundless Playground Grant		150,000.00		150,000.00	-
Utility Right of Way Lease		6,489.17		6,489.17	-
Boat Contract Deposits	254,866.66	18,419.72		929.00	272,357.38
	<u>\$ 319,851.41</u>	<u>12,533,526.75</u>	<u>11,789,123.97</u>	<u>729,822.89</u>	<u>334,431.30</u>

Ref.

K

K-2

K

Supplementary Information

COUNTY OF MONMOUTH**Exhibit K-2****Sheet 1 of 2****DEPARTMENT OF PARKS AND RECREATION****SCHEDULE OF REVENUES****DECEMBER 31, 2003**

	<u>Ref.</u>	
Administration		\$ 8,434.55
Baysholm		5,505.00
Bayshore Waterfront Park		4,260.76
Bel-Aire Golf Center		812,080.33
Ceramics/Pottery		184,578.97
Charleston Springs Rec.		2,258,312.32
Clayton		7,691.20
Community/Urban Rec.		2,574.75
Crosswick Creek		14,108.02
Cultural Services		441,942.94
Deep Cut Gardens		19,946.78
Dorbrook		28,003.80
East Freehold Showground		44,174.79
Equestrian		116,390.60
Freehold Rec. Area		2,500.00
Hartshorne		11,165.80
Henry Hudson Trail		5,554.00
Holmdel Park		54,663.75
Hominy Hill Golf Course		1,530,315.71
Howell Golf Course		1,219,265.91
Huber Woods		4,802.53
Longstreet Farm		56,531.86
Manasquan Reservoir		117,781.59
Manasquan River Stream		6,533.00
Miscellaneous		505.07
Monmouth County Fair		340,605.44
Monmouth Cove Marina		658,869.84
Mt. Mitchell		6,324.16
Nature Interpretation		148,437.43
Outdoor Recreation		92,676.39
Performing Arts		146,412.65
Perrineville Lake Park		7,223.00
Pinebrook Golf Course		692,520.45
Seven Presidents Park		561,899.03
Shark River Golf Course		1,230,362.29

COUNTY OF MONMOUTH**Exhibit K-2****Sheet 2 of 2****DEPARTMENT OF PARKS AND RECREATION****SCHEDULE OF REVENUES****DECEMBER 31, 2003****Ref.**

Shark River Park		20,878.71
Sports & Fitness		545,775.91
Sunnyside Recreation		177.17
Tatum Park		11,099.32
Therapeutic Recreation		75,264.13
Thompson Park		63,835.59
Turkey Swamp Park		183,348.00
Visitor's Services - Administration		5,219.58
Volunteers, Public Relations		8,482.52
Wainford		23,968.61
Wolf Hill Rec. Area		8,119.72
		<hr/>
Total Revenue - Treasurer	K-1	<u>\$ 11,789,123.97</u>

Supplementary Information

COUNTY OF MONMOUTH
OFFICE OF THE PROSECUTOR
STATEMENT OF CASH

Exhibit M-1

	<u>Total</u>	<u>Emergency Fund</u>	<u>Extradition Fund</u>	<u>Confidential Fund</u>
Increased by Receipts:				
Monmouth County Treasurer	\$63,986.51	2,986.51	3,500.00	57,500.00
Expenses Advances Return	631.01	0.00	398.78	232.23
Total Receipts	<u>64,617.52</u>	<u>2,986.51</u>	<u>3,898.78</u>	<u>57,732.23</u>
Decreased by Disbursements				
Fund Expenses	53,662.71	2,848.75	1,442.02	49,371.94
County Treasurer	8,285.49	117.62	2,357.58	5,810.29
"Guns for Cash" Program	2,550.00	0.00	0.00	2,550.00
Total Disbursements	<u>64,498.20</u>	<u>2,966.37</u>	<u>3,799.60</u>	<u>57,732.23</u>
Balance December 31, 2003	<u>\$ 119.32</u>	<u>20.14</u>	<u>99.18</u>	<u>0.00</u>

Supplementary Information

COUNTY OF MONMOUTH
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH

Exhibit O-1

	<u>Ref.</u>	
Balance December 31, 2002	O	\$ 1,600,709.04
Increased by Receipts:		
County Revenue	O-2	14,341,854.43
Interest	O-2a	14,803.05
Realty Transfer Fees	O-2b	21,374,510.59
Dedicated Recording Fees	O-2c	604,416.00
Lawyer's Deposits	O-3	3,758,067.88
Trade Name Fees - State's Share	O-4	67,000.00
Deposits for Archives	O-6	2,156.75
Deposits for Election Recounts	O-5	3,825.00
Total Receipts		<u>40,166,633.70</u>
Total Receipts and Balance		<u>41,767,342.74</u>
Decreased by Disbursements:		
Payments to County Treasurer:		
County Revenue	O-2	16,557,072.79
Payments to Treasurer - Interest	O-2a	14,566.79
Realty Transfer Fees	O-2b	21,374,510.59
Miscellaneous		18,736.33
Lawyers Deposits Refunded	O-3	2,711.50
Trade-Names - State's Share	O-4	67,212.50
Dedicated Recording Fees	O-2c	602,440.00
Archives	O-6	2,587.00
Total Disbursements		<u>38,639,837.50</u>
Balance December 31, 2003	O	<u>\$ 3,127,505.24</u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-2****SCHEDULE OF DUE TO COUNTY TREASURER****FOR COUNTY REVENUE**

	<u>Ref.</u>		
Balance December 31, 2002	O		1,205,365.50
Increased by:			
County Revenue	O-1	14,341,854.43	
Charges to Lawyer's Accounts	O-3	<u>3,577,627.58</u>	
Total Receipts			<u>17,919,482.01</u> <u>19,124,847.51</u>
Decreased by:			
Payment to County Treasurer	O-1		<u>16,557,072.79</u>
Balance December 31, 2003	O		<u>\$ 2,567,774.72</u>

SCHEDULE OF DUE TO COUNTY TREASURER**FOR INTEREST EARNED ON CLERK'S DEPOSITS****Exhibit O-2a**

	<u>Ref.</u>		
Balance December 31, 2002	O		1,173.57
Increased by:			
Interest Earned	O-1		<u>14,803.05</u> <u>15,976.62</u>
Decreased by:			
Payment to County Treasurer	O-1		<u>14,566.79</u>
Balance December 31, 2003	O		<u>1,409.83</u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-2b****SCHEDULE OF REALTY TRANSFER FEES****DUE COUNTY TREASURER**

	<u>Ref.</u>	
Increased by:		
Receipts	O-1	\$ 21,374,510.59
Decreased by:		
Payment to County Treasurer	O-1	<u>\$ 21,374,510.59</u>

SCHEDULE OF DEDICATED RECORDING FEES**DUE COUNTY TREASURER****Exhibit O-2c**

	<u>Ref.</u>	
Balance December 31, 2002	O	\$ 38,954.00
Increased by:		
Receipts	O-1	<u>604,416.00</u>
		643,370.00
Decreased by:		
Payment to County Treasurer	O-1	<u>602,440.00</u>
Balance December 31, 2003	O	<u>\$ 40,930.00</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit O-3

OFFICE OF THE COUNTY CLERKSCHEDULE OF LAWYER'S ACCOUNTS RECEIVABLE AND DEPOSITS

	<u>Ref.</u>		
Balance December 31, 2002			
	O	\$ 248,557.74	
Less: Lawyer's Accounts Receivable	O	<u>15,375.78</u>	233,181.96
Increased by:			
Collections	O-1		<u>3,758,067.88</u>
			3,991,249.84
Decreased by:			
Charges	O-2	3,577,627.58	
Lawyer's Deposits Refunded	O-1	<u>2,711.50</u>	<u>3,580,339.08</u>
Balance December 31, 2003			
Lawyer's Deposits	O	423,943.04	
Less: Lawyer's Accounts Receivable	O	<u>13,032.28</u>	<u>\$ 410,910.76</u>

SCHEDULE OF DUE STATE FOR TRADE NAMES

Exhibit O-4

	<u>Ref.</u>		
Balance December 31, 2002			\$ 4,762.50
Increased by:			
Trade Name Fees Collected - State Share	O-1		67,000.00
			<u>71,762.50</u>
Decreased by:			
Payments to Secretary of State	O-1		<u>67,212.50</u>
Balance December 31, 2003			<u>\$ 4,550.00</u>
Supplementary Information			

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-5****SCHEDULE OF DEPOSITS FOR ELECTION RECOUNTS**

	<u>Ref.</u>	
Balance December 31, 2002	0	\$ 16,932.00
Increased by Deposits	0-1	<u>3,825.00</u>
Balance December 31, 2003	0	<u>\$ 20,757.00</u>

COUNTY OF MONMOUTH**Exhibit O-6****OFFICE OF THE COUNTY CLERK****SCHEDULE OF DEPOSITS FOR THE ARCHIVES**

	<u>Ref.</u>	
Balance December 31, 2002	0	430.25
Increased by Deposits	0-1	<u>2,156.75</u>
		2,587.00
Decreased by Disbursements	0-1	<u>2,587.00</u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit P-1****TUBERCULOSIS CONTROL PROGRAM****SCHEDULE OF CASH - GENERAL ACCOUNT**

Balance December 31, 2002		\$0.00
Increased by Receipts:		
X-Rays	118.00	
Miscellaneous	5.83	
Supplies and Medicine	<u>11,800.90</u>	
		<u>11,924.73</u>
Total		11,924.73
Decreased by Disbursements:		
Payments to Treasurer		<u>5,941.30</u>
Balance December 31, 2003		<u><u>\$5,983.43</u></u>

Supplementary Information

COUNTY OF MONMOUTH
SUPPLEMENTARY INFORMATION
FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2003

Robert A. Hulsart and Company

CERTIFIED PUBLIC ACCOUNTANTS

ARMOUR S. HULSART, C.P.A., R.M.A., P.S.A. (1959-1992)
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RICHARD J. HELLENBRECHT, JR., C.P.A., P.S.A.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH

MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN

ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 98-07

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

Compliance

We have audited the compliance of the County of Monmouth (the "County") in the United States of America, with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* and the *New Jersey State Office of Management and Budget ("OMB") Circular 98-07 State Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended December 31, 2003. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County of Monmouth's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and New Jersey OMB Circular 98-07. Those standards, OMB Circular A-133 and New Jersey OMB Circular 98-07 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and/or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of County's compliance with those requirements.

In our opinion, the County of Monmouth complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2003.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular 98-07.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be a material weakness.

This report is intended solely for the information and use of the County' management and Board of Chosen Freeholders, others within the organization, the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and federal and state awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

ROBERT A. HULSART AND COMPANY
Robert G. Hulsart & Co.

June 21, 2004

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
DEPARTMENT OF LAW AND PUBLIC SAFETY							
VICTIMS ASSISTANCE 2001	16.575	FY01-100-066-1020-142	1/1/02	12/31/03	146,501.39	115,073.67	
SANE 2000	16.575	FY99-100-066-1020-142	10/1/99	12/31/01	876.26		
DCJ-SANE, V-72-00	16.575	N/A	5/1/02	9/30/03	67,199.21	50,099.35	
DCJ-SANE, V-24-02	16.575	N/A	9/1/03	9/30/04	-	8,974.00	
DCJ-WTC Counseling	16.575	N/A	10/1/01	9/30/04	-	5,700.00	
MULTI NARCOTICS FORCE 2000	16.579	066-1020-100-157-00	2/1/00	1/31/01	-	562.50	
MULTI NARCOTICS FORCE 2002	16.579	1020-100-066-1020-157-YOPR-6010	1/1/02	12/31/02	46,000.00	61,208.00	
MULTI NARCOTICS FORCE 2003	16.579	1020-100-066-1020-157-YOPR-6010	1/1/03	12/31/03	150,083.00	164,068.84	
MEAGAN'S LAW, FY 2001	16.592	N/A	8/1/02	7/31/03	-	32,599.73	
MEAGAN'S LAW, FY 2002	16.592	N/A	8/1/03	7/31/04	-	9,377.02	
DIVISION OF CRIMINAL JUSTICE:							
CHILD ADVOCACY CENTER, FY'02	16.547	N/A	7/1/01	6/30/02	-	960.00	
DIVISION OF STATE POLICE:							
HAZMAT EMERGENCY PREPAREDNESS	20.703	N/A	N/A	N/A	3,000.00	-	
STATE HOMELAND SECURITY, PHASE II CANINE UNIT	16.007	N/A	7/1/03	4/30/05	-	3,000.00	
DOMESTIC PREPAREDNESS EQUIPMENT	16.007	N/A	3/28/02	3/27/05	168,163.35	168,163.35	
CERT, CY 2003	83.564	100-066-1200-851-YEMR-6110	1/1/03	12/31/03	18,654.83	-	
CERT, MCOEM CY 2003	83.564	1200-100-066-1200-851-YEMR-6110	1/1/03	12/31/03	4,000.00	36.73	
SLAHEOP Program	16.710	1200-100-066-1200-845-YEMR-6110	N/A	N/A	20,000.00	-	
DIVISION OF HIGHWAY & TRAFFIC SAFETY:							
SAFE CARGO	20.600	N/A	10/1/00	10/31/01	-	231.40	
SAFE CARGO	20.600	N/A	10/1/02	9/30/03	7,264.10	7,264.10	
					<u>631,742.14</u>	<u>627,318.69</u>	
NEW JERSEY JUVENILE JUSTICE COMMISSION							
BULLYING PREVENTION	16.540	1500-100-066-1500-025-YSAC-6010	10/1/02	9/30/03	190,000.00	158,342.00	
BULLYING PREVENTION	16.548	1500-100-066-1500-025-YSAC-6010	10/1/03	9/30/04	-	22,162.00	
JAIBG, 13-00 YEAR THREE	16.523	1500-209-343010	10/1/01	9/30/02	83,136.18	-	
JAIBG - 4-01	16.523	N/A	10/1/02	9/30/03	196,955.43	197,590.59	
JAIBG - 4-01	16.523	N/A	10/1/03	9/30/04	120,312.56	153,797.34	
					<u>590,404.17</u>	<u>531,891.93</u>	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
DEPARTMENT OF TRANSPORTATION							
SECTION 5311, 2001 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/00	6/30/01	2,360.90	-	
SECTION 5311, 2002 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/01	6/30/02	9,091.72	7,974.11	
SECTION 5311, 2003 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/02	6/30/03	128,147.96	83,570.28	
SECTION 5311, 2004 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/03	6/30/04	-	60,276.81	
RESURFACING PROGRAM '01, MONMOUTH COUNTY - 3	20.205	N/A	9/20/01	12/31/02	652,000.00	-	
NJ INSTITUTE OF TECHNOLOGY/NORTH JERSEY TRANSPORTATION PLANNING AUTHORITY:							
SUBREGIONAL TRANSPORTATION PLANNING 2002	20.514	N/A	7/1/01	6/30/02	-	2,425.01	
SUBREGIONAL TRANSPORTATION PLANNING 2003	20.514	N/A	7/1/02	6/30/03	136,579.58	95,963.95	
SUBREGIONAL TRANSPORTATION PLANNING 2004	20.514	N/A	7/1/03	6/30/04	-	42,555.62	
SUBREGIONAL TRANSPORTATION PLANNING 2004 (Subregional)	20.514	N/A	7/1/03	6/30/04	1,998.89	13,528.82	
MANASQUAN BRIDGE	20.514	N/A	7/1/94	6/30/96	7,152.12	10,600.52	
BRIDGE SCOPING PROJECT	20.207	N/A	11/1/98	10/31/02	35,688.83	31,625.41	
BRIDGE SCOPING PROJECT	20.007	N/A	8/9/00	8/9/03	62,596.95	14,267.07	
BRIDGE SCOPING PROJECT 0-10	20.007	N/A	1/2/02	1/2/05	81,779.59	83,203.16	
BRIDGE SCOPING PROJECT	20.007	N/A	11/1/97	10/31/99	27,094.55	15,042.39	
BRIDGE SCOPING PROJECT	20.007	N/A	2/1/98	1/31/00	40,459.64	19,702.20	
JARC, BROKER EXPANSION, FY2000	20.516	N/A	9/25/00	6/30/02	14,029.56	16,676.23	
TRAFFIC SIGN REPLACEMENT/UPGRADE	20.205	N/A	N/A	N/A	67,392.73	105,500.02	
1996 2000 STIP	20.205	N/A	1/1/96	12/31/96	225,485.91	-	
					<u>1,491,858.93</u>	<u>602,911.60</u>	
NEW JERSEY DEPARTMENT OF HUMAN SERVICES							
DIVISION OF YOUTH & FAMILY SERVICES:							
YOUTH DETENTION CENTER CY2002	93.667	7570-100-054-7570-388-LLLL-6130	1/1/02	12/31/02	-	885.43	
YOUTH DETENTION CENTER CY2003	93.667	7570-100-054-7570-388-LLLL-6130	1/1/03	12/31/03	38,660.00	36,374.17	
DIVISION OF FAMILY DEVELOPMENT:							
WORK FIRST NEW JERSEY CY02	17.207	7550-100-054-7550-308-LLLL-6030	1/1/02	12/31/02	233,902.35	165,339.45	
WORK FIRST NEW JERSEY CY03	17.207	7550-100-054-7550-308-LLLL-6030	1/1/03	12/31/03	753,870.15	808,567.33	
WELFARE TO WORK, SECTION 8	14.195	7550-100-054-7550-327-LLLL-6130	1/1/00	12/31/00	-	(2,906.00)	
TITLE IV-D REIMBURSEMENT AGREEMENT FY 2003	93.217	7550-100-054-C214-173-LLLL-6110	10/1/02	9/30/03	218,825.01	245,641.89	
TITLE IV-D REIMBURSEMENT AGREEMENT FY 2004	93.217	7550-100-054-C214-173-LLLL-6110	10/1/03	9/30/04	-	70,815.44	
HOMELESS CY2002	14.231	7550-100-054-7550-072-LLLL-6030	1/1/02	12/31/02	-	30,888.40	
HOMELESS CY2003	14.231	7550-100-054-7550-072-LLLL-6030	1/1/03	12/31/03	699,834.00	693,330.00	
					<u>1,945,091.51</u>	<u>2,048,936.11</u>	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
DEPARTMENT OF HEALTH AND SENIOR SERVICES							
OFFICE ON AGING	93.667	4275-100-046-4110-262-J004-6110	1/1/03	12/31/03	\$1,876,086.58	\$ 2,367,742.22	
CAREGIVER ASSISTANCE PROGRAM/NJ EASE HOME CARE:							
MEDICAID CASE MANAGEMENT	93.256	N/A	7/1/02	6/30/03	593,585.00	588,227.55	
PORSCHER GRANT, CY 2002	93.994	4535-315-6140	1/1/02	12/31/02	150,911.00	115,935.94	
PORSCHER GRANT, CY 2003	93.994	N/A	7/1/03	6/30/04	-	63,551.67	
HEALTHY BY TWO IMMUNIZATION, CY 2001	93.185	N/A	1/1/01	12/31/01	-	4,919.13	
HEALTHY BY TWO IMMUNIZATION, CY 2002	93.185	02-100-046-4784-117-6120-2012	1/1/02	12/31/02	13,430.00	3,048.39	
HEALTHY BY TWO IMMUNIZATION, CY 2003	93.185	02-100-046-4784-117-6120-2012	1/1/03	12/31/03	67,830.00	81,709.43	
BIOTERRORISM, FY03	93.283	100-046-4L04-360-J002-6120	8/31/02	8/30/03	158,530.00	276,022.17	
BIOTERRORISM, FY04	93.283	100-046-4L04-360-J002-6120	8/31/03	8/30/04	-	80,036.55	
					<u>2,860,372.58</u>	<u>3,581,193.05</u>	
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION & ENERGY							
SOLID WASTE GRANT, FY 2000	10.762	4900-758-042-4900-000-000-000	1/1/01	4/30/03	-	122,190.83	
SOLID WASTE SERVICES GRANT TAX - 2001/2002	10.762	4900-758-042-4900-000-000-000	9/1/03	10/31/05	690,632.00	239,235.36	
					<u>690,632.00</u>	<u>361,426.19</u>	
NEW JERSEY DEPARTMENT OF LABOR							
WORKFORCE INCENTIVE BOARD	17.267	N/A	7/1/00	6/30/01	1,894,349.95	374,275.52	
WORKFORCE INVESTMENT ACT FY01	17.267	N/A	7/1/01	6/30/02	6,698.00	268,761.56	
WORKFORCE INVESTMENT ACT FY02	17.267	N/A	7/1/02	6/30/03	479,296.62	1,067,228.38	
WORKFORCE INVESTMENT ACT FY03	17.267	N/A	7/1/03	6/30/04	-	636,773.83	
JTPA FY 99, WELFARE-TO-WORK	17.253	062-4545-100-285-00	7/13/99	6/30/00	176,000.00	74,940.00	
JTPA FY99, ADMINISTRATION, IIA, B, C & III	17.267	N/A	7/1/99	6/30/00	-	0.02	
					<u>2,556,344.57</u>	<u>2,421,979.31</u>	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS							
LEAD-BASED PAINT ABATEMENT PROGRAM	14.410	N/A	6/12/97	6/11/98	-	5,000.00	
					-	5,000.00	
US DEPARTMENT OF COMMERCE							
NATIONAL TELECOMMUNICATIONS AND INFORMATION ADMINISTRATION:							
SEXUAL ASSAULT NURSE EXAMINER, SEXUAL ASSAULT RESEARCH TEAM	11.552	N/A	10/1/01	9/30/04	378.00	1,095.00	
					378.00	1,095.00	
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
TOWNSHIP OF NEPTUNE HOUSING AUTHORITY:							
PUBLIC HOUSING DRUG ELIMINATION PROGRAM 2000-2002	14.193	N/A	8/1/00	7/31/01	-	(18.05)	
COMMUNITY DEVELOPMENT BLOCK GRANTS	14.228	N/A		ongoing	3,113,401.23	2,899,480.53	
HOME INVESTMENT PARTNERSHIP PROGRAM	14.239	N/A		ongoing	1,039,749.02	1,119,499.11	
EMERGENCY SHELTER GRANTS	14.231	N/A		ongoing	60,191.32	124,394.97	
SHELTER + CARE	14.238	N/A		ongoing	257,759.00	260,400.00	
					4,471,100.57	4,403,756.56	
DIVISION OF SOCIAL SERVICES							
HOUSING AND URBAN DEVELOPMENT:							
LOW INCOME HSG ASSISTANCE PROGRAM	14.156	N/A	1/1/03	12/31/03	15,874,477.88	15,984,434.66	
TITLE IV-D:							
CHILD SUPPORT	93.563	N/A	1/1/03	12/31/03	1,404,894.00	1,431,295.00	
					17,279,371.88	17,415,729.66	
ADMINISTRATION COSTS RELATING TO							
PUBLIC ASSISTANCE PROGRAMS:							
SOCIAL SERVICE BLOCK GRANT	93.667	N/A	1/1/03	12/31/03	2,916,491.00	2,916,491.00	
TITLE XIX, MEDICAL ASSISTANCE	93.778	N/A	1/1/03	12/31/03	4,410,987.00	4,816,451.00	
TITLE IVA, TANF	93.020	N/A	1/1/03	12/31/03	1,392,943.00	1,546,989.00	
TITLE IVF, WFNJ	93.021	N/A	1/1/03	12/31/03	490,786.00	490,786.00	
TITLE IVD, CHILD SUPPORT	93.023	N/A	1/1/03	12/31/03	1,934,644.00	2,162,800.00	
TOTAL ADMINISTRATION COSTS					11,145,851.00	11,933,517.00	
US DEPARTMENT OF HEALTH AND HUMAN SERVICES							
DIVISION OF FAMILY DEVELOPMENT:							
TANF	93.202	N/A	1/1/03	12/31/03	3,844,870.00	3,335,469.00	
REFUGEE RESETTLEMENT PROGRAM	93.026	N/A	1/1/03	12/31/03	1,604.00	1,604.00	
					3,846,474.00	3,337,073.00	
US DEPARTMENT OF AGRICULTURE							
DIVISION OF FAMILY DEVELOPMENT:							
FOOD STAMPS	10.551	N/A	1/1/03	12/31/03	3,545,275.00	3,545,275.00	
FOODBANK OF MONMOUTH AND OCEAN COUNTIES	10.500	N/A	N/A	N/A	20,152.00	10,680.77	
					3,565,427.00	3,555,955.77	
TOTAL FEDERAL FINANCIAL ASSISTANCE					\$51,075,048.35	\$50,827,783.87	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
<u>NEW JERSEY TRANSIT CORPORATION</u>							
CASINO GRANT CY 02		N/A	1/1/02	12/31/02	550,462.80	33,488.88	
CASINO GRANT CY 03		N/A	1/1/03	12/31/03	827,460.38	1,279,246.03	
TIMETABLE DISTRIBUTION, FY2003		N/A	7/1/02	6/30/03	6,374.27	8,467.89	
TIMETABLE DISTRIBUTION, FY2004		N/A	7/1/03	6/30/04	-	4,037.83	
JARC, BROKER EXPANSION, FY2000		N/A	9/25/00	6/30/02	12,627.41	15,011.63	
					<u>1,396,924.86</u>	<u>1,340,252.26</u>	
<u>FEDERAL TRANSIT ADMINISTRATION</u>							
SEC. 5311, FY 2001		N/A	7/1/00	6/30/01	778.60	-	
SEC. 5311, FY 2002		N/A	7/1/01	6/30/02	2,996.73	3,919.94	
SEC. 5311, FY 2003		N/A	7/1/02	6/30/03	42,284.22	41,147.15	
SEC. 5311, FY 2004		N/A	7/1/03	6/30/04	-	29,678.24	
					<u>46,059.55</u>	<u>74,745.33</u>	
<u>DEPARTMENT OF TRANSPORTATION</u>							
NJ INSTITUTE OF TECHNOLOGY/NORTH JERSEY TRANSPORTATION PLANNING AUTHORITY: TRANSPORTATION TRUST FUND:							
CAPITAL TRANSPORTATION PROGRAM 1996		6320-480-078-6320-496-TCAP-6010	1/1/96	Ongoing	-	104,584.62	625.91
CAPITAL TRANSPORTATION PROGRAM 1997		6320-480-078-6320-607-TCAP-6010	1/1/97	Ongoing	-	14,852.66	75.89
CAPITAL TRANSPORTATION PROGRAM 1998		6320-480-078-6320-W45-TCAP-6010	1/1/98	Ongoing	-	209,901.10	1,296.76
CAPITAL TRANSPORTATION PROGRAM 1999		6320-480-078-6320-Z48-TCAP-6010	1/1/99	1/1/03	-	138,510.00	-
CAPITAL TRANSPORTATION PROGRAM 2000		6320-480-078-6320-AA7-TCAP-6010	1/1/00	Ongoing	-	767,542.29	14,871.71
CAPITAL TRANSPORTATION PROGRAM 2001		6320-480-078-6320-AC9-TCAP-6010	1/1/01	12/31/01	-	1,148,341.72	41,571.46
ANNUAL TRANSPORTATION PROGRAM 2002		6320-480-078-6320-AG4-TCAP-6010	N/A	N/A	-	852,911.20	44,541.18
ANNUAL TRANSPORTATION PROGRAM 2003		6320-480-078-6320-AG4-TCAP-6010	N/A	N/A	-	-	54,861.40
ANNUAL TRANSPORTATION PROGRAM 2004		6320-480-078-6320-AG4-TCAP-6010	N/A	N/A	4,534,000.00	-	13,715.35
LOCAL BRIDGE REHAB, FY 2000		6320-480-078-6320-AA6-TCAP-6010	N/A	N/A	-	173,807.43	774.13
1999 BRIDGE BOND PROGRAM		572-078-6220-035-TCAP-6010	7/1/01	12/31/04	-	3,898,531.33	238,047.79
MATAWAN ROAD IMPROVEMENT		N/A	N/A	N/A	391,182.50	44,614.55	
					<u>4,925,182.50</u>	<u>7,353,596.90</u>	<u>410,381.58</u>
<u>NEW JERSEY DEPARTMENT OF LABOR</u>							
JTPA PY99, WORK FIRST NEW JERSEY		N/A	7/1/99	6/30/00	-	55,523.44	
WIB WORK FIRST NJ		N/A	7/1/00	6/30/01	58,599.00	212,433.73	
WIA, Women 21st, Distance		N/A	7/1/01	6/30/02	58,500.00	40,375.08	
WIA, FY'01, WFNJ		N/A	7/1/01	6/30/02	410,742.00	100,202.88	
WIA, PY'02, WFNJ		N/A	7/1/02	6/30/03	543,516.00	335,667.47	
WIA, PY'03, WFNJ		N/A	7/1/03	6/30/04	-	54,546.82	
WIA, PY'00, Workforce Incentive Board		N/A	7/1/00	6/30/01	19,436.00	1,119.83	
WIA, PY'01, Workforce Incentive Board		N/A	7/1/01	6/30/02	18,438.00	665.51	
WIA, WIB, PY'02		N/A	7/1/02	6/30/03	94,744.00	81,352.73	
WIA, WDPP, SWF Basic Skill		N/A	7/1/01	6/30/02	-	49,663.26	
WIA, WDPP, SWF Basic Skill		N/A	7/1/02	6/30/03	162,470.00	141,069.83	
					<u>1,366,445.00</u>	<u>1,072,620.58</u>	

COUNTY OF MONMOUTH
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2003

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
<u>NEW JERSEY DEPARTMENT OF HEALTH AND SENIOR SERVICES - INDIRECT PROGRAM</u>							
OFFICE ON AGING		4275-100-046-4110-262-J004-6110	1/1/03	12/31/03	1,590,444.42	1,475,603.30	
OFFICE ON AGING DONATIONS		N/A	N/A	N/A	326,365.00	-	
TITLE III-OFFICE ON AGING, VETERAN'S GRANT		8050-100-022-8050-035-F157-6130	7/1/02	6/30/03	23,600.00	-	
NJ EASE CAREGIVERS, CY2003		100-046-4107-335-J004-6110	9/30/02	9/29/03	8,690.00	2,135.98	
CCPED, Waiver, Case Management		N/A	N/A	N/A	39,245.00	-	
ALCOHOL SERVICES PLAN CY 01		4240-760-046-4219-001-J002-6110	1/1/01	12/31/01	-	34.00	
ALCOHOL SERVICES PLAN CY 02		4240-760-046-4219-001-J002-6110	1/1/02	12/31/02	123,189.00	57,232.55	
ALCOHOL SERVICES PLAN CY 03		4240-760-046-4219-001-J002-6110	1/1/03	12/31/03	678,303.00	812,530.91	
PUBLIC HEALTH PRIORITY FUNDING GRANT, CY 2002		4230-100-046-4798-307-J002-6010	1/1/02	12/31/02	-	18,281.00	
PUBLIC HEALTH PRIORITY FUNDING GRANT, CY 2003		4230-100-046-4798-307-J002-6010	1/1/03	12/31/03	44,006.00	44,006.00	
LINCS, PUBLIC HEALTH PREPAREDNESS & RESPONSE FOR BIOTERRORISM, FY 2002		100-046-4798-315-J002-6120	1/1/02	8/31/02	-	3,337.56	
LINCS, INFO TECH INFRA 2003		02-100-046-4797-307-6120	7/1/02	6/30/03	22,806.00	18,254.44	
LINCS, FY02		02-100-046-4783-357-6120	1/15/02	6/30/02	-	2,290.00	
WEST NILE SURVEY, FY2002		01-100-046-4798-342-J002-8120	8/1/01	3/31/02	-	2,984.00	
TOBACCO SETTLEMENT AWARD GRANT		4213-168-6110	10/1/00	9/30/01	-	1,345.00	
TOBACCO SETTLEMENT AWARD GRANT		4213-168-6110	3/1/02	2/28/03	100,953.00	42,000.00	
TOBACCO SERVICES, 03		4213-168-6110	3/1/03	8/31/03	58,000.00	57,999.60	
RIGHT TO KNOW GRANT, CY 2002		4235-141-114500-63-163	1/1/02	12/31/02	7,542.00	95.00	
RIGHT TO KNOW GRANT, CY 2003		4235-141-114500-63-163	1/1/03	12/31/03	11,314.25	14,777.00	
HOSPITAL/EMS PREPAREDNESS		4788-371-6110	5/1/03	10/31/03	25,000.00	4,255.00	
					<u>3,059,457.67</u>	<u>2,557,161.34</u>	
<u>DEPARTMENT OF HUMAN SERVICES</u>							
DIVISION OF YOUTH & FAMILY SERVICES:							
HUMAN SERVICES ADVISORY COUNCIL CY02		7570-100-054-7570-388-LLLL-6130	1/1/02	12/31/02	-	41,995.76	
HUMAN SERVICES ADVISORY COUNCIL CY03		7570-100-054-7570-388-LLLL-6130	1/1/03	12/31/03	63,177.00	58,202.13	
911 RESOURCE CENTER		7570-100-054-7570-380-LLLL-6130	4/1/02	3/31/03	357,809.00	408,160.87	
FAMILY COURT, GRANT-IN-AID CY03		7570-100-054-7570-361-LLLL-6130	1/1/03	12/31/03	7,272.00	7,272.00	
DIVISION OF FAMILY DEVELOPMENT:							
WORK FIRST NEW JERSEY CY02		7550-100-054-7550-308-LLLL-6030	1/1/02	12/31/02	191,374.65	135,277.74	
WORK FIRST NEW JERSEY CY03		7550-100-054-7550-308-LLLL-6030	1/1/03	12/31/03	616,802.85	661,555.09	
ONE EASE E-LINK FY2000		7550-100-054-7550-280-LLLL-3410	10/1/99	12/31/00	-	65,037.92	
MENTAL HEALTH BOARD FY2003		7700-100-054-5820-029-LLLL-6130	7/1/02	6/30/03	6,000.00	3,696.53	
MENTAL HEALTH BOARD FY2004		7700-100-054-5820-029-LLLL-6130	7/1/03	6/30/04	-	617.04	
MENTAL HEALTH BOARD, CRISIS COUNSEL, FY03		N/A	N/A	N/A	2,397.74	2,397.74	
DIVISION OF MENTAL HEALTH SERVICES:							
PROJECT TRANSITION/PATH CY 02		7700-100-054-S640-029-LLLL-6130	1/1/02	12/31/02	78,372.00	19,209.42	
PROJECT TRANSITION/PATH CY 03		7700-100-054-S640-029-LLLL-6130	1/1/03	12/31/03	263,105.00	276,965.75	
COUNTY INTERAGENCY COORDINATING COUNSEL:							
CASE ASSESSMENT RESOURCE TEAMS 2002		7700-100-054-S640-029-LLLL-6130	1/1/02	12/31/02	10,201.47	-	
CASE ASSESSMENT RESOURCE TEAMS 2003		7700-100-054-S640-029-LLLL-6130	1/1/03	12/31/03	30,338.33	40,233.00	
MICA TRAINING		7700-100-054-S820-029-LLLL-6130	N/A	N/A	4,890.00	4,890.00	
					<u>1,631,740.04</u>	<u>1,725,510.99</u>	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2003

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
DEPARTMENT OF LAW AND PUBLIC SAFETY							
SANE, FY 2000; STATE APPROPRIATION		1020-100-066-1020-321-YCJS-6010	7/1/99	ongoing	-	2,779.08	
DIVISION OF CRIMINAL JUSTICE:							
BODY ARMOUR REPLACEMENT FUND, FY 2000		1020-718-066-1020-001-YCJS-6120	7/1/00	6/30/01	-	793.30	
BODY ARMOUR REPLACEMENT FUND, FY 2001		1020-718-066-1020-001-YCJS-6120	N/A	N/A	-	27,360.65	
BODY ARMOUR REPLACEMENT FUND, FY 2002		1020-718-066-1020-001-YCJS-6120	N/A	N/A	49,303.20	3,885.00	
COMMUNITY JUSTICE PROGRAM		1020-100-066-1020-304-YOPR-6010	10/1/02	9/30/03	32,000.00	32,000.00	
INSURANCE FRAUD REIMBURSEMENT PROGRAM		1020-100-066-1020-305-YINV-6110	6/16/02	6/15/03	8,518.93	6,281.56	
FUNDING FOR LAW ENFORCEMENT OFFICER TRAINING PRGS.		1020-100-066-1020-314-YCJS-6110	N/A	N/A	-	37,275.00	
FUNDING FOR LAW ENFORCEMENT OFFICER TRAINING PRGS.		1020-100-066-1020-314-YCJS-6120	N/A	N/A	40,360.00	40,360.00	
DIVISION OF STATE POLICE:							
TERRORISM ASSESSMENT PROGRAM		1200-100-066-1200-537-YEMR-6110	7/1/01	6/30/02	-	300.56	
TERRORISM INCIDENT ANNEX		1200-100-066-1200-727-YEMR-6110	N/A	N/A	5,000.00	4,707.00	
ROADWAY ELEVATION SURVEY CY'03		1200-100-066-1200-726-YEMR-6110	N/A	N/A	10,000.00	-	
HAZ MAT EMERG PREP CY'03		1200-100-066-1200-726-YEMR-6110	3/1/03	10/31/03	8,000.00	7,495.39	
					<u>153,182.13</u>	<u>163,237.54</u>	
NJ DEPARTMENT OF HUMAN SERVICES							
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY01		2000-100-082-C001-044-U999-6010	1/1/01	12/31/01	-	438.55	
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY02		2000-100-082-C001-044-U999-6010	1/1/02	12/31/02	523,662.13	229,669.94	
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY03		2000-100-082-C001-044-U999-6010	1/1/03	12/31/03	304,408.00	489,933.99	
					<u>828,070.13</u>	<u>720,042.48</u>	
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
COUNTY ENVIRONMENTAL HEALTH ACT, CY2001		02-495-042-4855-001	1/1/01	12/31/01	66,113.00	41,257.26	
COUNTY ENVIRONMENTAL HEALTH ACT, CY2002		02-495-042-4855-001	1/1/02	12/31/02	37,991.25	10,242.77	
COUNTY ENVIRONMENTAL HEALTH ACT, CY2003		03-495-042-4855-001	1/1/03	12/31/03	81,378.00	155,981.22	
CLEAN COMMUNITIES PROGRAM CY 1999		4900-763-042-4900-005-VCMB-6010	1/1/99	12/31/99	-	993.36	
CLEAN COMMUNITIES PROGRAM CY 2000		4900-763-042-4900-005-VCMB-6010	1/1/00	12/31/00	-	17,186.88	
CLEAN COMMUNITIES PROGRAM CY 2001		4900-763-042-4900-005-VCMB-6010	1/1/01	12/31/01	-	9,913.17	
CLEAN COMMUNITIES PROGRAM CY 2002		4900-763-042-4900-005-VCMB-6010	1/1/02	12/31/02	-	7,579.46	
CLEAN COMMUNITIES PROGRAM CY 2003		4900-765-042-4900-005-VCMB-6010	1/1/03	12/31/03	62,497.14	16,925.89	
RECYCLING PROGRAM PLAN - DONATIONS		4900-752-042-4900-006-VREF-6010	1/1/96	12/31/96	8,495.00	8,360.00	
SCRAP TIRE MANAGEMENT FUND		N/A	1/1/01	12/31/01	-	8,409.02	
TREE PLANTING PROJECT		4870-100-042-4870-079-V4A3-6120	2/1/01	1/31/02	-	17.40	
PHASE I WMP, WMA #12		4850-100-042-4850-099-V3MB-6110	7/12/00	7/11/02	82,638.17	6,419.83	
					<u>339,112.56</u>	<u>283,286.26</u>	

COUNTY OF MONMOUTH
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2003

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
DEPARTMENT OF COMMUNITY AFFAIRS							
HOMELESSNESS PREVENTION PROGRAM, LINKAGES FY 2001		01-100-022-8020-099-F408-6130	8/1/00	7/31/01	46,680.00	46,680.00	
DCR REC. OPPOR. FOR INDIV. W/ DISABILITIES (MCOOH) & (MOCEANS)		8050-100-022-8050-035-F157-6120	1/1/02	12/31/02	6,505.00	9,402.57	
SMART GROWTH MANAGEMENT PLAN, RTE. 9, FY2000		00-100-022-8070-039-FFFF-6120	1/1/00	12/31/01	62,000.00	62,000.00	
LIFE SKILLS TRAINING		8050-100-022-8050-892-FFFF-6120	1/1/01	6/30/03	-	45,000.00	
M26 BUS SUBSIDY		02-100-022-8050-A81-FFFF-6130	2/1/01	1/31/02	-	15,846.00	
M26/836 BUS SUBSIDY		8050-100-022-8050-A81-FFFF-6120	7/1/01	12/31/02	-	5,000.00	
					<u>115,185.00</u>	<u>183,928.57</u>	
NEW JERSEY JUVENILE JUSTICE COMMISSION							
STATE COMMUNITY PARTNERSHIP CY 02		1500-100-066-1500-134-YSAC-6010	1/1/02	12/31/02	-	24,044.09	
STATE COMMUNITY PARTNERSHIP CY 03		1500-100-066-1500-134-YSAC-6010	1/1/03	12/31/03	424,497.00	363,275.83	
FAMILY COURT CY 02		1500-100-066-1500-021-YSAC-6010	1/1/02	12/31/02	-	22,826.64	
FAMILY COURT CY 03		1500-100-066-1500-021-YSAC-6010	1/1/03	12/31/03	169,386.00	148,691.00	
MONMOUTH COUNTY JUVENILE DETENTION CENTER:							
STATE FACILITY EDUCATION ACT FY 2002		1500-100-066-1500-032-YSAC-6010	7/1/01	6/30/02	-	140,023.77	
STATE FACILITY EDUCATION ACT FY 2003		1500-100-066-1500-032-YSAC-6010	7/1/02	6/30/03	78,000.00	55,604.90	
STATE FACILITY EDUCATION ACT FY 2004		1500-100-066-1500-032-YSAC-6010	7/1/03	6/30/04	132,750.00	26,312.26	
					<u>804,633.00</u>	<u>780,778.49</u>	
NEW JERSEY STATE LIBRARY							
MAINTENANCE & PRESERVATION #2001-0611		2541-100-074-2541-014-SSSS-6010	3/1/02	2/28/03	690.00	2,127.18	
HUBS YEAR 5, 2003-0743		520-541-500-56110	7/1/01	6/30/02	32,621.00	62,136.00	
HUBS YEAR 6, 2004-0848		52-0-5415000-561000	7/1/03	6/30/04	27,037.00	11,400.00	
					<u>60,348.00</u>	<u>75,663.18</u>	
DIVISION OF SOCIAL SERVICES							
GENERAL ASSISTANCE		N/A	1/1/03	12/31/03	4,572,529.00	4,486,780.00	
CHILD SUPPORT		N/A	1/1/03	12/31/03	1,264,404.00	1,288,165.00	
TANF		N/A	1/1/03	12/31/03	3,460,380.00	3,911,337.00	
WORK FIRST NEW JERSEY		N/A	1/1/03	12/31/03	620,591.00	642,792.00	
ADMINISTRATION COSTS OF PUBLIC ASSISTANCE PROGRAMS:							
MEDICAL ASSISTANCE		N/A	1/1/03	12/31/03	1,304,239.00	1,304,239.00	
GENERAL ASSISTANCE		N/A	1/1/03	12/31/03	1,409,991.00	1,409,991.00	
WORK FIRST NEW JERSEY		N/A	1/1/03	12/31/03	490,786.00	490,786.00	
FOOD STAMP PROGRAM		N/A	1/1/03	12/31/03	451,296.00	451,296.00	
					<u>13,574,216.00</u>	<u>13,985,386.00</u>	

COUNTY OF MONMOUTH
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2003

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award		Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
			From	To			
MISCELLANEOUS STATE PROGRAMS							
NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SVSC.: 911 COORD. FY2001		2034-100-082-S570-035-UOAB-6110	1/1/01	12/31/01	-	477.37	
NJ OFFICE OF STATE PLANNING: CROSS ACCEPTANCE		100-082-2919-011U999-6110	1/1/98	12/31/98	-	2,694.07	
DONATIONS-MON. CTY. SHERIFF'S K-9 UNIT		1000-100-066-1000-042-YOAG-5825	9/10/98	12/31/99	-	1,155.35	
NCA - PROGRAM DEVELOPMENT GRANT		N/A	1/1/02	12/31/02	-	1,417.64	
NJDA - JERSEY FRESH, CY 2002		3330-100-010-3330-091-CCCC-6131	1/1/02	12/31/02	-	500.00	
NJDA/RCE - JERSEY FRESH, CY 2003		3330-100-010-3330-091-CCCC-6131	5/1/03	12/31/03	400.00	314.46	
NJ HISTORIC COMMISSION-NEWS VIDEO PROJECT		02-100-074-2540-114-6110	3/1/02	3/1/03	1,136.00	699.20	
NJ HISTORIC COMMISSION-NEWS VIDEO PROJECT		2540-100-074-2540-114-S003-6110	4/1/03	6/30/04	5,390.00	6,057.67	
					<u>6,926.00</u>	<u>13,315.76</u>	
NJ STATE POLICE							
OFFICE OF EMERGENCY MANAGEMENT: EXERCISE PASS-THROUGH PROJECT, EOP		N/A	N/A	N/A	7,000.00	7,000.00	
EVACUATION EXERCISE		1200-100-066-1200-726-YEMR-6110	N/A	N/A	-	2,844.00	
					<u>7,000.00</u>	<u>9,844.00</u>	
TOTAL STATE FINANCIAL ASSISTANCE					\$28,314,482.44	\$ 30,339,369.68	\$ 410,381.58

COUNTY OF MONMOUTH
NOTES TO SCHEDULES OF FEDERAL AND STATE
FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2003

NOTE 1: ORGANIZATION AND BASIS OF PRESENTATION

The County of Monmouth, New Jersey in the United States of America is the prime sponsor and recipient of various federal and state grant funds. The County has delegated the administration of grant programs and the reporting function to various departments within the County. All grant and program cash funds are accounted for separately within the County's financial records. Except for grants administered by the following:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

The Finance Office performs accounting functions for all grants.

Basis of Accounting

The County's grants are presented on the modified accrual basis of accounting utilizing the following method:

Current Fund Grants – In accordance with a directive from the Division of Local Government Services, Department of Community Affairs, State of New Jersey, all grant revenues and expenditures are fully realized within the current fund budget and corresponding receivables and spending reserves are established in the grant fund where the accounting for the grant activity takes place.

Local Contributions

Local matching contributions, when required, are raised in the current fund budget and transferred to the grant fund. The percentage of matching contributions varies with each program.

Revenues

Revenues, as reported on the accompanying Schedules of Federal and State Financial Assistance, reflect cash receipts, cancelled encumbrances and cancelled balances. Differences between budget and actual cash receipts are cancelled to fund balance when the grant is closed out.

NOTE 1: ORGANIZATION AND BASIS OF PRESENTATION (Continued)**Expenditures**

Expenditures, as reported on the accompanying Schedules of Federal and State Financial Assistance, reflect cash disbursements and cancelled balances charged directly to a grant program and outstanding encumbrances at year-end. Differences between budget and actual cash disbursements are cancelled to fund balance when the grant is closed-out.

NOTE 2: INTEREST EARNED ON CAPITAL TRANSPORTATION PROGRAM ADVANCE

Interest earned on capital transportation program advances for the period June 1, 1996 through December 31, 2003 has been calculated to be a total of \$4,792,118.47. For the period January 1, 2003 through December 31, 2003, interest earned totaled \$410,381.58. The interest earned from capital transportation program advances was used for the following:

- 1) Budget expenditures for County Road Overlay Program.

NOTE 3: CONTINGENCIES

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

COUNTY OF MONMOUTH
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FEDERAL AND STATE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2003

COUNTY OF MONMOUTH

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FEDERAL AND STATE PROGRAMS

YEAR ENDED DECEMBER 31,2003

None

COUNTY OF MONMOUTH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2003

COUNTY OF MONMOUTH**SCHEDULE OF FINDINGS AND QUESTIONED COSTS****FEDERAL PROGRAMS****YEAR ENDED DECEMBER 31, 2003****Summary of Auditor's Results**

- 1) The auditor's report expresses an unqualified opinion on the financial statements of the County of Monmouth.
- 2) No reportable conditions were disclosed during the audit of the financial statements.
- 3) No instances of noncompliance material to the financial statements of the County of Monmouth, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- 4) No reportable conditions were disclosed during the audit of internal control over major federal award programs.
- 5) The auditor's report on compliance for the major federal award programs for the County of Monmouth expresses an unqualified opinion on all major federal programs.
- 6) No audit findings relative to the major federal award programs for the County of Monmouth are reported in this Schedule.
- 7) The programs tested as major programs included:

Name of Federal Program**CFDA Number****Federal Type A Programs**

DSS – Rental Assistance Program	14.156
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Federal Type B Programs

DLPS Victim Assistance	16.575
DLPS SANE	16.575
DLPS State Homeland Security	16.007
DLPS Domestic Preparedness	16.007
NJJJC JAIBG	16.523
NJDHSS Porsche Grant	93.994
NJDHSS Bioterrorism	93.283
US-HUD Shelter + Care	14.238

- 8) The threshold used for distinguishing between Type A and B programs was \$1,524,834 and \$152,483 respectively.
- 9) The County of Monmouth qualified as a low risk auditee.

Findings-Financial Statement Audit**Reportable Conditions**

None

Findings and Questioned Costs-Major Federal Award Programs Audit**Questioned Costs**

None

COUNTY OF MONMOUTH**SCHEDULE OF FINDINGS AND QUESTIONED COSTS****STATE PROGRAMS****YEAR ENDED DECEMBER 31, 2003****Summary of Auditor's Results**

- 1) The auditor's report expresses an unqualified opinion on the financial statements of the County of Monmouth.
- 2) No reportable conditions were disclosed during the audit of the financial statements.
- 3) No instances of noncompliance material to the financial statements of the County of Monmouth, which would be required to be reported in accordance with *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, were disclosed during the audit.
- 4) No reportable conditions were disclosed during the audit of internal control over major state award programs.
- 5) The auditor's report on compliance for the major state award programs for the County of Monmouth expresses an unqualified opinion on all major state programs.
- 6) No audit findings relative to the major state award programs for the County of Monmouth are reported in this Schedule.
- 7) The programs tested as major programs included:

State Type A Programs

NJDOT Bridge Bond Program 1999

State Type B Programs

NJHHS DYFS HSAC

NJHHS DYFS 911 Resource Center

NJDLPS DCJ Insurance Fraud

NJDLPS DCJ LEOTEF

NJDLPS DCJ Community Justice Program

NJJJC Family Court

NJJJC MCYDC SFEA

NJDHSS Tobacco Settlement

NJDHSS Tobacco Services

- 8) The threshold used for distinguishing between Type A and B programs was \$910,181 and 100,000 respectively.
- 9) The County of Monmouth qualified as a low risk auditee.

Findings-Financial Statement Audit**Reportable Conditions**

None

Findings and Questioned Costs-Major Federal Award Programs Audit**Questioned Costs**

None

COUNTY OF MONMOUTH
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2003

On June 21, 2004, an audit of the books, accounts and financial transactions of the County of Monmouth, New Jersey (the "County") was completed as required by N.J.S. 40A:5-4.

SCOPE OF AUDIT

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate amount set forth in, or the amount calculated by the governor pursuant to Section 3 of P.L. 1971, C. 198 (C. 40A:11-2), except by contract or agreement". Effective April 17, 2000, the public contracts law was amended to change the bid threshold to \$17,500.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur the County has an obligation to seek a legal opinion before a commitment is made.

While the County's records do not provide for an accumulation of payments by category for the performance of work or the furnishing of materials or supplies in a manner consistent with the statute, the audit included a test of payments and a review of the minutes of the meetings of the County's governing body to determine whether any clear cut violations existed. The results of the test and the review were negative in respect to violations. The review of the minutes indicated that the County adopted and advertised resolutions authorizing the award of contracts or agreements for professional services as required by N.J.S. 40A:11-5.

Contracts or Agreements not Required to be Advertised per N.J.S. 40A:11-6

N.J.S. 40A:11-6 states "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds \$1,000, at least three quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder."

RECOMMENDATIONS

2003

Department of Corrections

03-01:

Finding: Blank pre-signed checks are kept on-hand, which is a violation of proper internal control procedures. The susceptibility of an unauthorized check being issued is increased.

Recommendation: No blank pre-signed checks should be maintained. All checks should be signed when issued, to enhance proper internal controls.

FOLLOW-UP ON PRIOR YEAR AUDIT FINDINGS

2002

None

ACKNOWLEDGEMENT

We desire to express our appreciation for the assistance and courtesies rendered by the County officials and employees during the course of the audit.
