

**2003 Budget  
of the County of Monmouth  
for the Fiscal Year 2003**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2003 Budget	Final 2002 Budget
1. Surplus	\$37,500,000.00	\$37,500,000.00
2. Total Miscellaneous Revenues	\$104,690,251.85	\$129,971,421.09
3. Amount to be Raised by Taxation - County Purpose Tax	\$250,251,000.00	\$236,020,000.00
<b>Total General Revenues</b>	<b>\$392,441,251.85</b>	<b>\$403,491,421.09</b>

Summary of Appropriations	2003 Budget	Final 2002 Budget
1. Operating Expenses: Salaries & Wages	\$147,986,841.00	\$138,799,228.00
Other Expenses	\$175,760,783.90	\$198,232,047.75
2. Capital Improvements	\$14,565,000.00	\$15,962,000.00
3. Debt Service	\$41,653,626.95	\$39,801,145.34
4. Deferred Charges & Other Appropriations	\$12,475,000.00	\$10,697,000.00
<b>Total General Appropriations</b>	<b>\$392,441,251.85</b>	<b>\$403,491,421.09</b>
Total Number of Employees	3796	3765

2003 Dedicated Reclamation Center Utility Budget		
Summary of Revenues	Anticipated	
	2003	2002
1. Surplus	\$19,092,351.67	\$19,500,000.00
2. Miscellaneous Revenues	\$27,907,648.33	\$27,000,000.00
3. Deficit (General Budget)	\$0.00	\$0.00
<b>Total Revenues</b>	<b>\$47,000,000.00</b>	<b>\$46,500,000.00</b>
Summary of Appropriations	2003 Budget	Final 2002 Budget
1. Operating Expenses: Salaries & Wages	\$5,500,000.00	\$6,000,000.00
Other Expenses	\$33,916,368.07	\$34,951,166.00
2. Capital Improvements	\$3,921,500.00	\$2,485,045.00
3. Debt Service	\$3,662,131.93	\$3,063,789.00
4. Deferred Charges & Other Appropriations	\$0.00	\$0.00
5. Surplus (General Budget)	\$0.00	\$0.00
<b>Total Appropriations</b>	<b>\$47,000,000.00</b>	<b>\$46,500,000.00</b>
Total Number of Employees	121	126

Balance of Outstanding Debt		
	General	Utility - Other
Interest	\$73,932,451.03	\$6,804,127.50
Principal	\$273,908,851.96	\$25,690,000.00
<b>Outstanding Balance</b>	<b>\$347,841,302.99</b>	<b>\$32,494,127.50</b>

Notice is hereby given that the budget and tax resolution was approved by the County of Monmouth on January 23, 2003. A hearing on the budget and tax resolution will be held at the Hall of Records Building, on February 27, 2003 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolutions for the year 2003 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Mark E. Acker / Director of Finance at the County Building, Hall of Records, 1 East Main Street, Freehold, New Jersey, (732) 431-7391 during the hours of 8:00 o'clock AM to 5:00 o'clock PM.