ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 630,380
NET VALUATION TAXABLE 2016 112,478,483,831
MUNICODE 1300 (County Code)

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF LOCAL GOVERNMENT SERVICES.

_____ of _____, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Craig R. Marshall

Title Director of Finance

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Craig R. Marshall, am the Chief Financial Officer, License # Y-0088, of the _____ of _____, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Craig R. Marshall

Title Director of Finance

Address County of Monmouth, Hall of Records, One East Main St., PO Box 1256, Freehold, NJ 07728-1256

Phone Number (732) 431-7391

Fax Number (732) 409-4824

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the_____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

Certified by me

_____
(Email)

This _____ day of _____, 2016

_____
(Fax Number)

NOT APPLICABLE

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000881
Fed. I.D. #

N/A
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/16

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$66,626,229.72	$28,727,885.30	$0.00

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

__X__ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the Fiscal Year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements**.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Craig R. Marshall
Signature of Chief Financial Officer

March 2, 2017
Date

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures	Total Disbursements
NJDHS- Office on Aging Summary	93.053	7530-100-054-7530-057-LLLL-6110	01/01/16	12/31/16	1,948,480.07	1,840,738.97	5,245,164.90
NJDHS- CAP/NJEH, Medicaid Case Mgmt	93.246	N/A	N/A	N/A	0.00	19,573.62	1,445,286.30
NJDCA-LIHEAP CWA 2016-05139-0318-00	93.568	N/A	10/01/15	09/30/16	0.00	14,899.00	14,899.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY2011, Round 13	20.516	N/A	07/01/13	06/30/15	0.00	0.00	0.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY2012, Round 14	20.516	N/A	07/01/14	12/31/16	0.00	0.00	0.00
NJTC- FTA, Section5311, FY>CY 2016 =18mo	20.509	N/A	07/01/15	12/31/16	117,898.25	94,095.77	140,832.31
NJTC-FTA, Section5310, 2015-2017	20.999	N/A	01/01/15	12/31/17	0.00	0.00	0.00
NJTPA-IMPROVEMENTS CR10 (RED BANK) FY2011	20.205	N/A	08/26/11	08/26/13	65,517.40	0.00	655,174.00
NJTPA/NJIT-STP/UPUP, FY2016	20.205	N/A	07/01/15	06/30/16	133,492.28	87,729.38	130,212.46
NJTPA/NJIT-UPWP-,TRAVELSTUDY FY2016-2017	20.205	N/A	07/01/15	06/30/17	3,225.56	63,235.01	63,576.66
NJTPA/NJIT-STP/UPWP, FY2017	20.205	N/A	07/01/16	06/30/17	20,740.09	36,608.30	79,091.38
NJDOT -BRIDGE MA-14 (CR6) DESIGN	20.205	6300-480-078-6300-FIV-TCAP-7310	12/31/14		198,130.34	0.00	1,599,681.00
NJDOT -BRIDGE O-10 (ASBURY&OCEAN) DESIGN	20.205	6300-480-078-6300-BF5-TCAP-7310	12/31/16		0.00	80,845.44	1,212,341.67
NJDOT -BRIDGE S-17	20.205	N/A	09/26/12	03/31/16	2,274,001.50	0.00	19,429,000.00
NJDOT -BRIDGE MA-14	20.205	N/A	08/26/12	06/30/17	105,088.77	(683.44)	659,881.55
NJDOT -Intersection IMPS-CR13&WBERGEN PL	20.205	N/A	09/18/13	12/31/14	73,750.98	0.00	249,373.00
NJDOT -Bridge O-10	20.205	N/A	N/A	N/A	3,448,823.29	3,021,767.65	8,140,881.68
NJDOT -CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	20.205	N/A	N/A	N/A	529,657.84	199,924.97	848,585.68
NJDOT -CR524/SQUNKUM YELLOWBROOK/W FARMS	20.205	N/A	N/A	N/A	148,558.78	255,844.11	256,700.63
NJDOT -Bridge S-32, CR520 Rumson& Seabright	20.205	N/A	09/08/14	12/31/18	472,631.57	301,326.50	836,149.24
NJDOT/OMR -Belford Ferry Terminal Bulkhead Design	20.205		N/A	N/A	0.00	0.00	0.00
NJDOT-CR537 (SR 34) Intersections Improvements ROW	20.205	NHP-0027(111)	09/11/14	01/31/18	168,390.00	223,600.00	305,356.70
NJOAG/DLPS/DSP/OEM/PAU -BRIDGE MT2 RECNSTR	97.039	FEMA # U32PP10	N/A	N/A	1,862,052.45	1,853,187.61	1,862,566.67
NJDOT -CR537	20.205	N/A	09/16/15	10/30/17	90,416.31	500,277.76	500,277.76
NJDOT -HALLS MILL RD-ELTON ADELPHIA RDS CR524A	20.205	N/A	09/15/15	06/30/18	477,235.45	530,261.61	530,261.61
NJDCF/DCPP- Youth Detention Center CY2015	93.667	1610-100-016-1610-039-MMMM-6130	01/01/15	12/31/15	0.00	409.20	41,840.00
NJDCF/DCPP- HSAC CY2016	93.558	1610-100-016-1610-039-MMMM-6130	01/01/16	12/31/16	1,000.00	1,000.00	1,000.00
NJDHS/DFD- SPL Init/Trans, FY2016 TS16013	93.558	7550-100-054-7550-291-LLLL-6110	07/01/15	06/30/16	45,191.33	47,228.40	60,255.57
NJDHS/DFD -Transportation & Tip, FY2017 TS17013	93.558	7550-100-054-7550-291-LLLL-6110	07/01/16	06/30/17	15,064.00	5,845.32	0.00
NJDHS/DFD- SSH TANF FY2016	93.558	7700-100-054-7700-029-LLLL-6130	07/01/15	06/30/16	0.00	32,913.63	190,193.00
NJDHS/DFD- SSH TANF FY2017	93.558	7700-100-054-7700-029-LLLL-6130	07/01/16	06/30/17	0.00	152,181.97	24,500.00

Sheet 1 c-1

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures	Total Disbursements
NJDHS/DMHAS- Project Transition/Path CY2015	94.150	7700-100-054-7700-029-LLLL-6130	01/01/15	12/31/15	26,441.06	7,886.86	125,629.69
NJDHS/DMHAS- Soc Sec Asst-Mental Ill (SSAMI) CY2016	94.150	7700-100-054-7700-029-LLLL-6130	01/01/16	12/31/16	83,276.46	114,922.52	114,922.52
NJOAG/DLPS/DCJ-VOCA 2015-2016 V-13-13	16.575	FY13-100-066-1020-142	09/01/15	08/31/16	282,239.00	221,687.39	282,239.00
NJOAG/DLPS/DCJ-VOCA 2015-2017 V-00-00	16.575	FY13-100-066-1020-142	09/01/16	08/31/17	0.00	(1,500.00)	-1,500.00
NJOAG/DLPS-STOP VAWA FY2016 13VAWA-43	16.588	1020-100-066-1020-246-XXXX-6010	06/01/15	05/31/16	25,982.04	12,907.98	36,728.00
NJOAG/DLPS-STOP VAWA FY2017 14VAWA-41	16.588	1020-100-066-1020-246-XXXX-6010	06/01/16	05/31/17	14,240.30	18,725.35	18,725.35
NJOAG/DLPS/DCJ-Sane/Sart FY2015 VS-57-14	16.575	FY14-100-066-1020-142	10/01/15	10/15/16	77,909.20	78,699.24	92,267.72
NJOAG/DLPS/DCJ-Sane/Sart FY2016 VS-35-15	16.575	FY14-100-066-1020-143	10/01/16	09/30/17	0.00	0.00	0.00
NJOAG/DLPS/DHTS-DRE 2015	20.616	N/A	04/01/15	09/30/15	0.00	0.00	15,030.00
NJOAG/DLPS/DHTS-DRE FFY2016	20.616	N/A	10/01/15	09/30/16	45,971.28	36,263.78	45,971.28
NJOAG/DLPS/DHTS-DRE FFY2017	20.616	N/A	10/01/16	09/30/17	0.00	4,647.50	4,647.50
NJOAG/DLPS/DCJ- JAG Task Force FY2016 1-13TF-14	16.738	14-100-066-1020-364	07/01/15	06/30/16	77,185.09	71,462.45	83,763.00
NJOAG/DLPS/DCJ- JAG Task Force FY2017 1-13TF-15	16.738	14-100-066-1020-364	07/01/16	06/30/17	0.00	7,615.25	7,615.25
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY2015	16.738	13-100-066-1020-364	02/01/15	02/29/16	6,667.77	4,011.07	14,956.07
NJOAG/DLPS/DCJ-MEGAN'S, JAG-1-14-14, FFY2016	16.738	13-100-066-1020-364	02/01/16	01/31/17	14,872.00	14,872.00	14,872.00
USDHS-PORT SECURITY, FY2013	97.056	N/A	09/01/13	08/31/15	281,043.18	0.00	281,043.18
NJOHSP-SHSP (HSGP) FFY2014	97.067	N/A	09/01/14	08/31/16	111,162.26	52,731.95	292,796.50
NJOHSP-UASI FFY2014	97.067	N/A	09/01/14	08/31/16	14,172.90	0.00	62,408.28
NJOHSP-SHSP (HSGP) FFY2015	97.067	N/A	09/01/15	08/31/18	86,434.75	108,267.85	129,797.05
NJOAG/DLPS/DSP/HMRU-HMEP 2015	20.703	15-100-066-1200-703	10/01/14	12/31/15	27,561.60	0.00	27,561.60
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	97.039	N/A	08/29/14	08/29/17	0.00	18,728.38	18,728.38
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	97.039	N/A	02/17/15	02/17/18	0.00	13,437.30	13,437.30
USDHS-PORT SECURITY, FY2015	97.056	N/A	09/01/15	08/31/18	0.00	66,721.00	66,721.00
NJOHSP - SHSP FFY2016	97.067	N/A	09/01/16	08/31/19	0.00	0.00	0.00
USDHS/FEMA/RMD/FIMA-HIGH WATERMARK INITIATIVE	97.999	N/A	ONGOING	ONGOING	0.00	4,466.42	4,466.42
NJOAG/DLPS/DHTS-Click It or Ticket 2016	20.616	N/A	08/23/16	06/05/16	5,000.00	5,000.00	5,000.00
NJOAG/DLPS/DHTS - DDACTA 2016	20.600	FED-2016-MC-00122	10/01/15	09/30/16	9,422.70	9,422.68	9,422.68
NJOAG/DLPS/DHTS -Buckle Up In the Park	20.600	FED-2016-MC-00241	07/09/16	07/30/16	2,400.00	1,800.00	1,800.00
USDHS-PORT SECURITY, FY2016	97.056	EMW-2016-PU-APP-00316	10/01/16		0.00	0.00	0.00
NJOAG/DLPS/DHTS - DDACTA 2017	20.600	FED-2017-MC-00122	10/01/16	09/30/17	0.00	0.00	0.00
NJOAG/DLPS/DHTS -DWI Task Force FFY2016	20.616	N/A	10/01/15	09/30/16	74,000.00	74,000.00	74,000.00

Sheet 1 c-2

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures	Total Disbursements
NJOAG/DLPS/DHTS -DWI Task Force FFY2017	20.616	N/A	10/01/16	09/30/17	0.00	0.00	0.00
NJJJC-MCYSC, JDAI, Innovation, CY2015	16.540	1500-100-066-1500-237-YYYY-6110	01/01/15	03/31/16	74,851.18	46,720.62	112,612.67
NJOAF/DLPS/JJC Youth Service Comission, JDAI Innovations CY2016	16.540	1500-100-066-1500-237-YYYY-6110	01/01/16	03/31/17	54,338.18	91,006.19	156,898.24
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	14.269	FG15-005	01/01/14	05/15/17	21,695.44	44,159.44	77,568.60
NJDEP/SFS-GREEN COMMUNITIES 2015 (FS16-102)	10.675	FY14-100-042-4870-038	09/01/15	08/31/16	3,000.00	3,000.00	3,000.00
NJDEP REC TRAIL PROGRAM - EXTEND H. HUDSON	10.999	N/A	05/01/16	12/31/16	0.00	0.00	0.00
NJLWD-WIA, PY2014 ADMIN	17.267	N/A	07/01/14	06/30/16	26,204.00	27,583.28	389,739.00
NJLWD-WIA, PY2014 ADULT	17.258	N/A	07/01/14	06/30/16	347,687.00	384,965.49	1,082,740.00
NJLWD- WIA PY2014 YOUTH	17.259	N/A	07/01/14	06/30/16	479,167.00	479,147.19	1,071,788.00
NJLWD- WIA PY2014 DISLOCATED WORKER	17.260	N/A	07/01/14	06/30/16	624,362.00	639,559.58	1,353,110.00
NJLWD-WIOA, PY2015 ADMIN	17.267	N/A	07/01/15	06/30/17	185,099.00	210,745.26	327,124.84
NJLWD-WIOA, PY2015 ADULT	17.258	N/A	07/01/15	06/30/17	395,479.00	411,664.19	494,403.44
NJLWD- WIOA PY2015 YOUTH	17.259	N/A	07/01/15	06/30/17	645,429.00	628,236.73	734,089.85
NJLWD- WIOA PY2015 DISLOCATED WORKER	17.260	N/A	07/01/15	06/30/17	818,493.00	776,012.23	904,690.21
NJLWD-WIOA, Admin PY2016	17.267	N/A	07/01/16	06/30/18	70,200.00	70,071.47	70,071.47
NJLWD-WIOA, IIA Adult PY2016	17.258	N/A	07/01/16	06/30/18	119,691.00	99,265.43	99,265.43
NJLWD- WIOA IIC Youth PY2016	17.259	N/A	07/01/16	06/30/18	120,593.00	100,864.17	100,864.17
NJLWD- WIOA, II Dlctd Wkr PY2016	17.260	N/A	07/01/16	06/30/18	138,610.00	114,020.89	114,020.89
USOEA\DOD-Joint Land Use Study 2016	12.610	EN1613-16-01	07/01/16	06/30/17		0.00	0.00
USDOJ/BJA-SCAAP	16.606	N/A	N/A	N/A	356,360.00	356,360.00	356,360.00
USDA - RBDG Program	10.351	N/A	08/18/15	08/17/17	35,431.27	67,107.94	356,360.00
NCA- MCCAC Training, FY2015	16.758	N/A	01/01/15	12/31/16	4,532.00	0.00	9,000.00
NCA- MCCAC Training, CY2016	16.758	N/A	01/01/16	12/31/16	4,500.00	9,000.00	18,000.00
NJDOH - HEALTHYHOMES LEAD SCRN SSBG15BLS002	94.667	4230-100-046-S005-507-J002-6140	07/01/14	06/30/16	165,505.00	135,136.70	500,000.00
NJDOH- Healthy By Two Immunization, CY2015 EPID15IMM004	93.268	4230-100-046-4784-117-J002-6120	01/01/15	12/31/15	40,901.40	23,195.75	89,577.17
NJDOH- Healthy By Two Immunization, CY2016 EPID16IMM011	93.268	4230-100-046-4784-117-J002-6120	01/01/16	03/31/17	28,866.00	33,041.68	33,041.68
NJDOH-PHEP FY2016 CDC PHLP16LNC003	93.069	16-100-046-04E06-360-6120-7156	07/01/15	06/30/16	237,319.00	130,497.14	197,051.99
NJDOH-PHEP FY2016 CRI PHLP16LNC003	93.069	16-100-046-04E06-360-6120-7156	07/01/15	06/30/16	0.00	64,733.74	106,005.50
NJDOH-PHEP FY2016 CRI PHLP17LNC012	93.069	17-100-046-4E02-360-6120-7157	07/01/16	06/30/17	0.00	74,769.62	116,041.38
NJDOH-PHEP FY2016 CRI PHLP17LNC012	93.069	17-100-046-4E02-360-6120-7157	07/01/16	06/30/17	0.00	35,201.75	35,201.75
USDHHS NACCHO/MRC- Capacity Building Grant 2014	93.008	N/A	12/20/13	07/31/14	0.00	331.42	3,500.00

Sheet 1 c-3

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures	Total Disbursements
USDHHS NACCHO/MRC- Capacity Building Grant 2015	93.008	N/A	01/08/15	07/31/15	0.00	2,993.65	2,993.65
USDHHS NACCHO/MRC- Capacity Building FY2015-2016	93.008	N/A	01/05/16	07/31/16	15,000.00	0.00	0.00
NJDEP - CEHA FY2016	66.605	16-495-042-4855-001	07/01/15	06/30/16	73,000.00	32,357.65	32,357.65
NJDEP - CEHA FY2017	66.605	16-495-042-4855-001	07/01/16	06/30/17	0.00	35,356.01	35,356.01
US TREASURY - MCSO Federal Forfeiture Sharing Fund	16.922		01/01/16	12/31/16	201.32	0.00	0.00
US TREASURY- MCPO Federal Forfeiture Sharing Fund	16.922		01/01/16	12/31/16	100,237.49	305,629.22	305,629.22
USDOJ- Federal Forfeiture Sharing Fund	16.922		01/01/16	12/31/16	108,115.35	201,492.22	201,492.22
US Depart. of Housing and Urban Development							
Shelter + Care	14.238	N/A	01/01/16	12/31/16	1,449,547.00	1,559,517.00	1,562,168.00
Community Development Block Grants	14.228	N/A	01/01/16	12/31/16	2,254,920.64	2,827,737.59	2,821,429.83
Emergency Shelter Grants	14.231	N/A	01/01/16	12/31/16	243,823.14	307,190.98	307,190.98
Home Investment Partnership Program	14.239	N/A	01/01/16	12/31/16	1,416,380.42	1,484,597.31	1,484,597.31
Division of Social Services							
Housing and Urban Development:							
Low Income HSG Assistance Program	14.156	N/A	01/01/16	12/31/16	21,932,640.90	21,662,092.88	21,662,092.88
Public Assistance Program*							
NJDHHS, DFD-TANF	93.202	N/A	01/01/16	12/31/16	635,319.00	521,612.00	521,612.00
Refugee Resettlement Program	93.566	N/A	01/01/16	12/31/16	0.00	0.00	0.00
Child Support	93.563	N/A	01/01/16	12/31/16	626,397.00	668,366.00	668,366.00
Admin. Costs Relating to Public Assist. Program*							
Social Services Block Grant	93.667	N/A	01/01/16	12/31/16	3,793,740.00	3,793,740.00	3,793,740.00
Title XIX, Medical Assistance	93.778	N/A	01/01/16	12/31/16	5,683,157.00	5,943,107.00	5,943,107.00
Title IV A, TANF	93.020	N/A	01/01/16	12/31/16	660,138.00	819,644.00	819,644.00
Title IV F, WFNJ	93.021	N/A	01/01/16	12/31/16	212,819.00	212,819.00	212,819.00
Title IV D, Child Support	93.023	N/A	01/01/16	12/31/16	2,001,984.00	2,673,903.00	2,673,903.00
GA-Medicaid Waiver	93.778	N/A	01/01/16	12/31/16	0.00	0.00	0.00
Division of Family Development*							
Food Stamp Program	10.551	N/A	01/01/16	12/31/16	7,791,739.00	7,791,739.00	7,791,739.00

Sheet 1 c-4

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures	Total Disbursements
Sub-Awards							
USHUD/NYC- HOPWA, 2015	14.241	N/A	01/01/15	03/31/16	193,068.59	83,806.59	83,806.59
USHUD/NYC, MCDSS, HOPWA, 2016	14.241	N/A	04/01/16	06/30/16	107,841.00	108,839.00	108,839.00
USHUD/NYC, MCDSS, HOPWA, 2017	14.241	N/A	07/01/16	06/30/17	102,875.00	223,704.00	223,704.00
Total					**67,866,585.17**	**66,626,229.72**	**106,534,846.14**
Documents used: CFDA Listing obtained from the site www.cfda.gov, grants contracts,							
Schedule of Financial Reports received from the state Financial Regulation							
and Assistance Office.							
* Amounts included are estimated.							

Sheet 1 c-5

Schedule of Expenditures of State Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	State Account #	Grant	Period	Cash Received	Program Expenditures	Total Disbursements
NJDHS- Office on Aging Summary	93.053	7530-100-054-7531-100-SS29-6110	01/01/16	12/31/16	2,582,868.93	2,498,145.75	23,715.11
NJDHS/DMHAS- Alcohol Services Plan		7700-760-054-4219-001-LDAS-6110	01/01/15	02/29/16	526,404.44	320,443.13	1,415,263.76
NJDHS/DMHAS- Alcohol Services Plan		7700-760-054-4219-001-LDAS-6110	03/01/16	12/31/16	663,293.55	904,142.38	1,998,963.01
NJ GOV CNCL-Alcohol&Drug Abuse		2000-100-082-C001-044-U999-6010	07/01/15	06/30/16	722,981.58	641,473.77	722,966.47
NJ GOV CNCL-Alcohol&Drug Abuse 2016-2017		2000-100-082-C001-044-U999-6010	07/01/16	06/30/17	18,759.24	155,667.22	237,159.92
NJDCA-USF CWA 2016-05134-0059-00		N/A	07/01/15	06/30/16	0.00	10,789.00	10,789.00
NJDCA-USF CWA 2017-05134-0024-00		N/A	07/01/16	06/30/17	0.00	0.00	0.00
NJTC/FTA, JARC 2- Rt 836 SHTLE FFY2015, RD.02		N/A	03/01/16		0.00	0.00	0.00
NJTC/FTA, Section5311, FY>CY 2016 =18mo	20.509	N/A	07/01/15	12/31/16	58,949.13	47,047.88	6,513.59
NJ Transit- Casino CY2015		2015-491-078-6050-001	01/01/15	12/31/15	250,998.02	30,183.75	1,074,601.33
NJ Transit- Casino CY2016		2015-491-078-6050-001	01/01/16	12/31/16	885,184.28	1,002,790.26	2,047,207.84
NJDOT/TTF -Bridges W7, 8 and 9, SCOPING STUDY		N/A	N/A	N/A	0.00	40,283.92	178,604.00
NJDOT-BR-NBIS, BRIDGE INSPC 755/756/760		6300-480-078-6300-FKH-TCAP-7310	N/A	N/A	0.00	0.00	1,512,666.36
NJDOT-BRIDGE O-11 RECONSTRUCT (INTERLAKN)		N/A	N/A	N/A	452,746.85	607,109.71	1,202,746.85
NJDOT Bridge R-13		LBFN-2013-MONMOUTH COUNTY-00009	N/A	N/A	750,000.00	0.00	0.00
NJDOT Bridge MT-4		LBFN-2012-Reconstruc Bridge MT-4 on -00008	N/A	N/A	0.00	1,000,000.00	1,000,000.00
NJDOT Bridge W-38		LBFN-2012-Reconstruc Bridge W-38 on-00007	N/A	N/A	0.00	0.00	0.00
NJDOT Bridge MN-28		LBFN-2014-RECON BRIDGE MN-28-00010	N/A	N/A	0.00	0.00	0.00
NJDOT Bridge MT-9		LBFN-2014-RECON BRIDGE MT-9-000110	N/A	N/A	0.00	280,578.32	280,578.32
NJDOT BRIDGE MA-14 Replacement		6300-480-078-6300-FIV-TCAP-7310	06/24/15	12/31/17	5,144,631.41	6,792,785.92	6,792,785.92
NJDOT BRIDGE R-11 (LBFN 2015) (Design)		LBFN-2015 RECON BRIDGE R-11-00048	N/A	N/A	0.00	0.00	0.00
NJDOT-BRIDGE R-3 RENOVATIONS		LBFN-2016-Reconstruction of Bridge R-3 -00019	05/11/16		0.00	0.00	0.00
NJDOT/TTF- 2009 ATP		6320-480-078-6320-AKG-TCAP-6010	N/A	N/A	31,438.80	125,755.21	5,690,318.72
NJDOT/TTF- 2010 ATP		6320-480-078-6320-AKG-TCAP-6010	N/A	N/A	0.00	275,484.06	6,965,928.86
NJDOT/TTF- 2011 ATP		6320-480-078-6320-AKG-TCAP-6010	N/A	N/A	0.00	1,180,791.79	5,110,451.81
NJDOT/TTF- 2012 ATP		6320-480-078-6320-AKT-TCAP-6010	N/A	N/A	88,938.83	2,276,024.32	3,788,392.11
NJDOT/TTF- 2013 ATP		6320-480-078-6320-ALK-TCAP-6010	N/A	N/A	0.00	1,066,056.03	4,670,795.55
NJDOT/TTF- 2014 ATP		6320-480-078-6320-ALT-TCAP-6010	N/A	N/A	0.00	285,522.55	285,522.55
NJDOT/TTF- 2015 ATP		6320-480-078-6320-ALT-TCAP-6010	N/A	N/A	0.00	0.00	0.00
NJDCF/DCPP- HSAC CY2016	93.558	1610-100-016-1610-039-MMMM-6130	01/01/16	12/31/16	68,373.00	68,373.00	19,963.38
NJDCF/DCPP- Family Court, G-I-A CY2016		1610-100-016-1610-023-MMMM-6130	01/01/16	12/31/16	7,870.00	5,555.00	5,555.00
NJDHS/DFD- SPL Init/Trans, FY2016 TS16013	93.558	7550-100-054-7550-291-LLLL-6110	07/01/15	06/30/16	22,595.67	23,613.84	30,127.43

Sheet 1 c-6

Schedule of Expenditures of State Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	State Account #	Grant	Period	Cash Received	Program Expenditures	Total Disbursements
NJDHS/DFD -Transportation & Tip, FY2017 TS17013	93.558	7550-100-054-7550-291-LLLL-6110	07/01/16	06/30/17	7,532.00	2,922.61	2,922.61
NJDHS/DFD- SOC SVCS For Homelessness SFY2016		7700-100-054-7700-029-LLLL-6130	07/01/15	06/30/16	489,392.00	508,351.99	724,920.59
NJDHS/DFD-SSH ICM FY2016		7700-100-054-7700-029-LLLL-6130	07/01/15	06/30/16	0.00	24,500.00	24,500.00
NJDHS/DFD- SOC SVCS For Homelessness SFY2017		7700-100-054-7700-029-LLLL-6130	07/01/16	06/30/17	223,571.00	271,197.83	487,766.43
NJDHS/DFD-SSH ICM FY2017		7700-100-054-7700-029-LLLL-6130	07/01/16	06/30/17	0.00	38,285.65	38,285.65
NJDHS/DMHAS- Project Transition/Path CY2015	94.15	7700-100-054-7700-029-LLLL-6130	01/01/15	12/31/15	14,705.94	4,386.50	26,552.57
NJDHS/DMHAS- Soc Sec Asst-Mental Ill (SSAMI) CY2016		7700-100-054-7700-029-LLLL-6130	01/01/16	12/31/16	46,316.54	63,917.38	178,839.90
NJDCF/DCBHS-CIACC/CSOC CY2015		1620-100-016-1620-013-MMMM-6130	01/01/15	12/31/15	0.00	2,259.14	44,556.00
NJDCF/DCBHS-CIACC CY2016		1620-100-016-1620-013-MMMM-6130	01/01/16	12/31/16	44,556.00	42,630.94	84,927.80
NJOAG/DLPS/DCJ-VCTM WTNSS ADV SUPP FFY2013		FY13-100-066-1020-093	07/01/13	03/31/16	17,772.50	17,299.57	1,172,338.57
NJOAG/DLPS/DCJ- BARF, FY2014		1020-718-066-1020-001-YCJS-6120	10/07/15		0.00	1,715.05	46,037.51
NJOAG/DLPS/DCJ- BARF, FY2015		1020-718-066-1020-001-YCJF-6120	10/21/16		0.00	45,870.32	45,870.32
NJOAG/DLPS/DCJ- BARF, FY2016		1020-718-066-1020-001-YCJF-6120	09/30/16		44,245.86	0.00	0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015		1020-100-066-1020-305-XXXX-6110	01/01/15	12/31/15	8,269.72	4,681.05	47,197.94
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2016		1020-100-066-1020-305-XXXX-6110	01/01/16	12/31/16	129,695.39	141,793.09	184,309.98
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 1)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	8,641.84	22,245.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 2)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	0.00	0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	2,035.38	13,380.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 1)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	21.09	12,132.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 2)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	3,523.42	10,914.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	15,332.00	22,722.58
NJOAG/DLPS/DCJ-LEOTEF, SFY2013 (Part 1,2,3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	26,315.78	47,528.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2014 (Part 1,2,3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	14,432.72	15,764.52
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	0.00	0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2016 (Part 1,2,3)		1020-100-066-1020-314-YCJF-6120	N/A	N/A	0.00	0.00	0.00
NJOAG/DLPS/DHTS-DDEF Waterways		6400-100-078-6400-YYYY	N/A	N/A	0.00	6,400.00	16,250.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown 2016		MOB-SLDC-2016	08/19/16	09/05/16	5,000.00	5,000.00	5,000.00
NJOAG/DLPS/DHTS-Drive Sober YE Crckdwn 2016		MOB-YEHDS-2016	12/09/16	01/01/17	0.00	0.00	0.00
NJJJC- State Community Partnership CY2015		1500-100-066-1500-007-YSAC-6010	01/01/15	03/31/16	157,317.24	44,908.94	468,071.29
NJJJC- State Community Partnership CY2016		1600-100-066-1500-007-YSAC-6010	01/01/16	03/31/17	321,201.36	393,253.61	816,415.96
NJJJC- Family Court, CY2015		1500-100-066-1500-021-YSAC-6010	01/01/15	03/31/16	194,965.83	111,620.68	386,754.00
NJJJC- Family Court, CY2016		1500-100-066-1500-021-YSAC-6010	01/01/16	03/31/17	150,276.11	264,610.78	539,744.10

Schedule of Expenditures of State Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	State Account #	Grant	Period	Cash Received	Program Expenditures	Total Disbursements
NJDEP- Clean Communities CY2014		4900-765-042-4900-005-V42Y-6010	01/01/14	12/31/15	0.00	10,850.01	29,222.47
NJDEP- Clean Communities CY2015		4900-765-042-4900-005-V42Y-6010	07/01/15	06/30/17	0.00	78,920.79	11,057,221.79
NJDEP- Clean Communities CY2016		4900-765-042-4900-005-V42Y-6010	07/01/15	06/30/17	142,852.97	150.00	10,978,451.00
NJDEP- Recycling Program Plan - Donations		4900-752-042-4900-006-VREF-6010	ONGOING	ONGOING	5,020.00	0.00	137,845.84
NJDEP/OMCC - Mosquito ID & Control, 2016		4800-100-042-4800-076-V42Y-6010	06/24/16	10/31/16	0.00	10,350.00	10,350.00
NJDEP- Wreck Pond Stormwater Restoration		4850-100-042-4850-118-V3MB-6110	11/20/06	11/30/15	100,858.95	2,247.00	1,223,928.27
NJDLWD- TANF/GA, WFNJ, SFY2015		N/A	07/01/14	12/31/15	12,028.00	888.98	1,530,002.55
NJDLWD - WNJ, WKFRCE LEARNING LINK, SFY2015		N/A	07/01/14	12/31/15	31,295.00	0.00	151,000.00
NJDLWD-WDP/DW/EF PY2015		N/A	07/01/15	12/31/16	76,840.00	76,839.96	76,839.96
NJDLWD- TANF/GA, WFNJ, SFY2016		N/A	07/01/15	12/31/16	1,263,974.00	1,226,310.68	1,602,632.88
NJDLWD - WNJ, WKFRCE LEARNING LINK, SFY2016		N/A	07/01/15	12/31/16	31,104.00	29,396.17	78,275.44
NJDLWD - WIB, Wrk First NJ, PY2016		N/A	07/01/16	12/31/17	377,448.00	343,669.12	719,991.32
NJDLWD - WLL SFY2017		N/A	07/01/16	06/30/17	20,436.00	20,086.72	68,965.99
NJDOS-County History Partner Prog FY2017		HC-CHPP-2017-00015	07/01/16	06/30/17	18,750.00	0.00	0.00
NJDOT-SR 34 & Lloyd Road Project		6320-480-078-6320-AJL-TCAP-6010	N/A	N/A	98,705.14	0.00	2,325,000.00
NJDT/OMB DIRECT CARE SERVICES COLA 2015		9420-100-094-9CPA-048-WWWW-6130	N/A	N/A	0.00	0.00	0.00
Donations - Monmouth County Scat Transpt		9420-100-094-9CPA-048-WWWW-6130	N/A	N/A	2,707.50	2,707.50	2,707.50
NJ State Library Multicultural Program		N/A	N/A	N/A	0.00	1,000.00	1,000.00
NJDLWD NJ Libs Career Connectns-HDQ		4545-100-062-4545-095-N566-6140	06/01/16	05/31/17	11,085.42	15,637.65	15,637.65
NJDLWD NJ Libs Career Connectns-EASTERN		4545-100-062-4545-095-N566-6140	06/01/16	05/31/16	7,632.10	13,846.87	13,846.87
NJDHS/MC- Public Health Priority Funding Grant, CY2015		4230-100-046-4798-307-J002-6010	01/01/15	12/31/15	0.00	14,088.95	91,744.00
NJDHS/MC- Public Health Priority Funding Grant, CY2016		4230-100-046-4798-307-J002-6010	01/01/16	12/31/16	91,744.00	85,719.01	163,374.06
NJDOH - CHILD HEALTH CLPP FY15 DFHS16CHD008		4230-100-046-4G18-501-J002-6140	07/01/15	06/30/16	111,058.00	92,883.84	145,511.00
NJDOH - CHILD HEALTH CLPP FY16 DFHS017CHD013		4230-100-046-4G18-501-J002-6140	07/01/16	06/30/17	16,871.00	53,523.07	53,523.07
NJDOH- Healthy By Two Immunization, CY2015 EPID15IMM004	93.268	4230-100-046-4784-117-J002-6120	01/01/15	12/31/15	27,267.60	15,463.83	131,593.57
NJDOH- Healthy By Two Immunization, CY2016 EPID16IMM011	93.268	4230-100-046-4784-117-J002-6120	01/01/16	03/31/17	19,244.00	22,027.79	148,003.46
NJDOH-STD, SFY16 EPID16STD001		16-100-046-4860-056-6110-270M	07/01/15	06/30/16	50,000.00	49,611.84	49,611.84
NJDOH-STD SFY17, EPID17STD0003		17-100-046-4860-056-6110-270M	07/01/16	06/30/17		20,306.85	20,306.85
NJDEP/NJCLEAN VSSL-PUMPOUT BOAT 2016		4885-100-042-4885-091-V59K-6130	01/01/15	12/31/15	2,526.89	179.00	179.00
NJDEP- CEHA FY2015		15-495-042-4855-001	07/01/14	06/30/15	149,571.69	(484.43)	187,515.57
NJDEP- CEHA FY2016	66.605	16-495-042-4855-001	07/01/15	06/30/16	252,034.00	111,715.44	365,676.35
NJDEP- CEHA FY2017	66.605	16-495-042-4855-001	07/01/16	06/30/17	0.00	122,067.34	379,026.61

Sheet 1 c-8

Schedule of Expenditures of State Awards
Year Ended December 31, 2016

Grant Name	Federal CFDA #	State Account #	Grant	Period	Cash Received	Program Expenditures	Total Disbursements
NJDOH- Right to Know Grant, FY2016		4230-100-046-4771-105-J002-6110	07/01/15	06/30/16	11,313.75	7,521.57	15,084.88
NJDOH- Right to Know Grant, FY2017		4230-100-046-4771-105-J002-6110	07/01/16	06/30/17	3,771.25	7,914.68	15,477.99
NJDEP- Recycling Enhancement Act, 2014		4900-752-042-4900-008-V42Y-6011	06/30/15	12/31/18	0.00	138,532.25	138,532.25
NJDEP- Recycling Enhancement Act, 2015		4900-752-042-4900-008-V42Y-6012	06/30/16	05/31/17	544,616.00	1,733.82	1,733.82
NJDEP- Recycling Enhancement Act, 2010		4900-752-042-4900-008-V42Y-6010	06/30/11	06/30/17	0.00	157,469.91	684,200.00
NJDEP- Recycling Enhancement Act, 2011		4900-752-042-4900-009-V42Y-6010	06/30/12	06/30/17	0.00	163,817.19	386,100.00
NJDEP- Recycling Enhancement Act, 2012		4900-752-042-4900-008-V42Y-6010	06/30/13	06/30/17	0.00	133,613.02	292,613.02
NJDEP- Recycling Enhancement Act, 2013		4900-752-042-4900-008-V42Y-6010	06/30/14	12/31/17	0.00	90,313.71	115,500.00
NJOAG / MCPO County LETF - BWC		N/A	01/01/16		202,982.00	191,500.00	191,500.00
							.
Division of Social Services							
Public Assistance Program*							
General Assistance		N/A	01/01/16	12/31/16	752,426.00	723,044.00	723,044.00
TANF		N/A	01/01/16	12/31/16	571,787.00	678,322.00	678,322.00
WFNJ-Omega		N/A	01/01/16	12/31/16	118,141.00	106,717.00	106,717.00
Child Support		N/A	01/01/16	12/31/16	563,757.00	601,529.00	601,529.00
Admin. Costs Relating to Public Assist.Program*							
WFNJ		N/A	01/01/16	12/31/16	212,819.00	212,819.00	212,819.00
General Assistance		N/A	01/01/16	12/31/16	645,568.00	633,957.00	633,957.00
Division of Family Development*							
Food Stamp Program		N/A	01/01/16	12/31/16	754,553.00	754,553.00	754,553.00
Total					**21,433,639.48**	**28,727,885.30**	**87,868,232.08**
Documents used: CFDA Listing obtained from the site www.cfda.gov, grants contracts,							
Schedule of Financial Reports received from the state Financial Regulation							
and Assistance Office.							
* Amounts included are estimated.							

Sheet 1 c-9

NOT APPLICABLE

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____ .

_____
SIGNATURE OF TAX ASSESSOR

_____
MUNICIPALITY

_____
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"--Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash	99,531,597.12		
Cash - MCDSS	919,215.83		
Change Funds	630.00		
Investments	26,260,237.31		
Added and Omitted Taxes Receivable	1,554,962.85		
Revenue Accounts Receivable	3,657,790.72		
Fixed Assets	897,476,252.18		
Fixed Assets - MCDSS	1,351,879.51		
Due State of New Jersey - RTF		3,861,073.56	
2016 Appropriation Reserves		12,795,842.15	
2016 Appropriation Reserves Committed		27,426,566.21	
Accounts Payable - Purchase Orders		62,661.51	
Accounts Payable - Expired Contracts		1,786.00	
Reserve for Due to FEMA		160,193.19	
Subtotal Cash Liabilities		44,308,122.62	"C"
Reserve for Receivables		5,212,753.57	
Reserve for Fixed Assets		897,476,252.18	
Reserve for Fixed Assets - MCDSS		1,351,879.51	
Fund Balance		82,403,557.64	
TOTAL	1,030,752,565.52	1,030,752,565.52	

(Do not crowd - add additional sheets)

NOT APPLICABLE

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	

NOT APPLICABLE

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	1,989,705.21	
Grant Revenue Receivable	53,984,850.56	
Appropriated Reserves Payable		19,854,645.04
Appropriated Reserves Payable Committed		36,098,336.62
Unappropriated Reserves and Prepaid Grants		21,574.11
	55,974,555.77	55,974,555.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	97,561,580.60	
Cash - MCDSS	2,278,866.93	
Cash - Outside Offices	33,469,779.86	
Investments	95,263.47	
Investment in NACO/NRS Deferred Compensation Fund	134,193,160.68	
US HUD - Shelter Plus Care Grant Receivable	1,726,119.00	
US HUD - Homeward Bound Grant Receivable	539,177.00	
US HUD - Community Dev. Block Grant Receivable	5,036,710.94	
Due from US HUD - Emerg. Shelter Grants	338,806.01	
US HUD - Home Investment Grants Receivable	3,634,252.90	
US HUD & RAP & Sec. 8 Exist. Hous. Grant Receivable	5,011,188.51	
Health Grants Receivable	949,829.75	
Library Grants Receivable	81,282.48	
Added & Omitted Taxes Receivable - Open Space	89,300.32	
Added & Omitted Taxes Receivable - Library Fund	76,978.82	
Added & Omitted Taxes Receivable - Health Fund	11,361.36	
Reserve for Other Trust Funds A/C Control		67,106,888.44
Reserve for Motor Vehicle Fines for Roads & Bridges		7,028,347.74
Reserve for Retirees Health Benefits		23,931.56
Reserve for US HUD - Shelter Plus Care Grant		1,655,060.44
Reserve for US HUD - S+C, Homeward Bound Grant		499,345.00
Reserve for NACO/NRS Deferred Compensation Fund		134,193,160.68
Reserve for A. Parker TB Trust Fund		52,342.43
Reserve for Parks Resale - Approp. Pay S & W		57,011.84
Reserve for Parks Resale - Approp. Pay O/E		1,630,412.59
Reserve for Parks Resale - Fund Balance		11,245,863.81
Reserve for Parks Donation - Seitz Estate		2,959.63
Reserve for Trust Escrow Fund		1,669,132.99
Reserve for US HUD - CDBG		5,315,356.98
Reserve for US HUD-ESG		124,087.02
Reserve for US HUD - Home Investment Grants		3,676,881.37
Reserve for Trust A/C Control - MCDSS		337,407.06
Reserve for Trust A/C - MCDSS, TANF		340,745.64
Reserve for US HUD - RAP Grants Payable		6,505,274.96
Reserve for US HUD - RAP/FSS Grants Payable		106,627.78
Reserve for County Library Fund		7,411,426.22
Reserve for County Health Fund		2,463,974.09
Reserve for Added & Omitted Taxes		177,640.50
Reserve for Outside Offices		33,469,779.86
Totals	285,093,658.63	285,093,658.63

(Do not crowd - add additional sheets)

NOT APPLICABLE

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014 …….. (1) $ _____

x 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2016: …… (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

3 - (1 +2) = …….. $ _____

Amount in excess of the amount expended:

The undersigned certifies that the municipality has complied

Municipal Public Defender as required under Public Law 1998, C. 256.

with the regulations governing

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1	Tax Board-Dedicated Revenue, Payroll	5,285.03	30,000.00	13,596.00	21,689.03
2	Accumulated Absence TR-PR CNTY	301,957.50	612,000.00	909,736.36	4,221.14
3	Accumulated Absence TR-PR DSS	103,878.67	63,000.00	126,263.02	40,615.65
4	County Clerk-Dedicated ACH Receipting Fees	0.00	41,736.00	0.00	41,736.00
5	County Clerk-Dedicated Recording Fees	1,761,758.73	240,226.00	498,710.85	1,503,273.88
6	Sheriff's Office Dedicated Revenue	70,552.48	61,096.00	28,228.94	103,419.54
7	Surrogate Office-Dedicated Revenue	313,628.18	32,378.35	0.00	346,006.53
8	Tax Board Dedicated Revenue	665,120.38	266,905.00	191,675.53	740,349.85
9	Weights and Measures Dedicated Revenue	120,035.48	92,101.00	103,463.37	108,673.11
10	Federal Forfeiture Sharing-US Treasury - MCSO	36,463.44	201.32	0.00	36,664.76
11	Federal Forfeiture Sharing-US Treasury - MCPO	1,019,436.56	108,115.35	201,492.22	926,059.69
12	MCPO - Lost, Found and Abandoned Property	21,372.10	0.00	0.00	21,372.10
13	Federal Forfeiture Sharing Fund USDOJ	1,028,991.07	100,237.49	305,629.22	823,599.34
14	MCPO Asset Management Account (AMA)	48,233.06	23,320.78	51,142.91	20,410.93
15	MCPO Law Enforcement Trust Account	1,813,264.28	217,383.15	311,439.59	1,719,207.84
16	MCPO Seized Asset Trust Account (SATA)	3,635,916.41	1,598,187.79	596,386.17	4,637,718.03
17	MCSO Law Enforcement Trust Fund	37,259.12	9,994.12	5,231.14	42,022.10
18	PLETF - 10% Fund	38,494.75	42,318.66	38,494.75	42,318.66
19	MCPO Law Enforcement Trust Account-BWC	0.00	202,982.00	191,500.00	11,482.00
20	Allenwood Hospital - Special Account	5,000.00	0.00	0.00	5,000.00
21	Snow Removal - Dedication by Rider	4,463,166.08	149,727.61	138,172.81	4,474,720.88
22	MC Tuberculosis Control Board	70,425.81	1,991.26	9,775.00	62,642.07
23	Motor Vehicle Fines for Roads and Bridges	6,291,165.45	5,530,614.59	4,793,432.30	7,028,347.74
24	Recreation Commission Donations Reserve Account	126,424.82	10,646.38	2,625.00	134,446.20
25	Reserve-Parks Donation/Seitz Estate	10,825.16	32.97	7,898.50	2,959.63
26	Inmate Welfare\Commisary-Dedication by Rider	643,980.39	392,888.40	342,236.80	694,631.99
27	Res. A. Parker TB Trust Fund	51,382.97	959.46	0.00	52,342.43
28	Pension Fund Reserve	7,486.80	27,000.00	31,807.56	2,679.24
29	Insurance NJ UIB Compensation	9,223.67	1,152,214.35	1,161,058.21	379.81
30	NJDOL-NJ EWDA/HCRA of 1992	28,557.63	401,333.99	401,846.14	28,045.48
31	NJFLI-Payroll Deduction, County	6,046.80	75,545.30	76,313.15	5,278.95
32	Health Care IAA Flexible Spending, FY'16/'17	0.00	106,919.29	93,773.53	13,145.76
33	Health Care IAA Flexible Spending, FY'15/'16	7,600.71	98,887.61	96,552.14	9,936.18
34	Health Care IAA Flexible Spending, FY'14/'15	282.34	0.00	282.34	0.00

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
35	Horizon BC/BS - Admin	18,536.53	1,515,380.00	1,317,689.80	216,226.73
36	Horizon BC/BS - Claims	1,109,167.85	38,631,718.51	39,208,630.84	532,255.52
37	Qualcare Inc. - Admin.	14,805.74	181,551.86	107,551.40	88,806.20
38	Qualcare Inc. - Claims	771,118.40	1,181,572.69	1,517,747.99	434,943.10
39	IAA - Claims	77,834.18	5,625,541.81	5,409,837.61	293,538.38
40	IAA - Claims DSS	15,404.76	1,978,126.61	1,954,360.40	39,170.97
41	Qualcare Inc. - Claims DSS	67,008.73	122,918.86	178,603.80	11,323.79
42	Horizon BC/BS - Claims DSS	420,420.51	6,607,589.89	6,855,187.12	172,823.28
43	Horizon BC/BS - Admin DSS	45,171.95	171,288.00	185,336.69	31,123.26
44	Qualcare Inc. - Admin DSS	1,093.54	13,590.72	9,338.78	5,345.48
45	IAA - Admin DSS	0.00	590.72	590.72	0.00
46	IAA - Admin	0.00	1,466.40	1,466.40	0.00
47	MCIA Rental Payments	0.00	6,077,051.29	6,077,051.29	0.00
48	Open Space Preservation Acquisition	7,046,429.16	4,511,546.86	4,122,269.42	7,435,706.60
49	Open Space Preservation Development	5,009,841.56	4,331,316.14	5,067,520.47	4,273,637.23
50	Cooperative Municipal Projects	14,180,072.04	2,000,000.00	812,573.65	15,367,498.39
51	Farmland Preservation - Acq.	7,964,951.67	3,798,590.59	3,507,998.44	8,255,543.82
52	M.C. Open Space Tax Deposit Account	0.00	17,376,806.26	17,376,806.26	0.00
53	Contractor Cash Deposits Highway Department	10,855.00	1,876.00	3,855.00	8,876.00
54	Contractor Deposits Highway Department	150,351.73	41,260.00	45,354.00	146,257.73
55	Planning Board Performance Bond Deposits	1,789,541.94	91,341.18	0.00	1,880,883.12
56	Planning Board Performance Bond Refundable	1,343,859.22	188,068.05	119,299.20	1,412,628.07
57	Mount Laurel Rehabilitation-Admin	71,387.74	5,100.00	9,751.23	66,736.51
58	Mount Laurel Rehabilitation-Manalapan	80,706.50	0.00	0.00	80,706.50
59	Mount Laurel Rehabilitation-Belmar	324,767.75	0.00	0.00	324,767.75
60	Mount Laurel Rehabilitation-Long Branch	5,812.73	0.00	0.00	5,812.73
61	Mount Laurel Rehabilitation-Manasquan	173,757.00	0.00	0.00	173,757.00
62	Mount Laurel Rehabilitation-Spring Lake	195,341.00	0.00	0.00	195,341.00
63	Mount Laurel Rehabilitation-Wall	498.00	0.00	0.00	498.00
64	Mount Laurel Rehabilitation - Eatontown	65,080.00	0.00	0.00	65,080.00
65	Mount Laurel Rehabilitation-Aberdeen	23,750.00	0.00	0.00	23,750.00
66	Mount Laurel Rehabilitation - Freehold Twp.	247,056.00	90,300.00	39,410.00	297,946.00
67	Mount Laurel Rehabilitation - Englishtown Boro	32,900.00	23,100.00	15,990.00	40,010.00
68	Mount Laurel Rehabilitation - Farmingdale	27,550.00	0.00	0.00	27,550.00
69	Self Insurance MCDSS Vehicle	168,512.09	0.00	0.00	168,512.09
70	Self Insurance MCDSS Liability	188,500.00	0.00	0.00	188,500.00
71	Self Insurance Variable Liability	5,171,943.93	28,341.23	257,303.89	4,942,981.27
72	Self Insurance WorkersComp per NJSA 40A:10-13	1,000,000.00	500,000.00	0.00	1,500,000.00
73	Development Agreement American Home&Community	15,000.00	0.00	0.00	15,000.00
74	Development Agreement Hovananian Country Village	8,861.50	0.00	0.00	8,861.50
75	Development Agreement Hovananian College Park	39,376.00	0.00	0.00	39,376.00

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
76	Development Agreement Old Mills Estates	4,237.00	0.00	0.00	4,237.00
77	Development AgreementVJRussoShrewsburyChase	6,206.00	0.00	0.00	6,206.00
78	Development Agreement Marlboro Plaza, WEBRO	90.00	0.00	0.00	90.00
79	Development Agreement Freehold Marketplace	1,791,773.00	0.00	0.00	1,791,773.00
80	MC Dependent Care Assistance Plan	2,283.60	52,831.98	54,753.58	362.00
81	Reserve-USHUD Shelter Plus Grants	2,165,468.44	2,117,068.00	2,128,131.00	2,154,405.44
82	Reserve for Escrow	1,825,697.65	98,046,312.77	98,202,877.43	1,669,132.99
83	Reserve for MCDSS Clearing Fund	97,195.94	786,481.05	689,165.42	194,511.57
84	Reserve-MCDSS, Assistance Account TANF	253,243.82	2,283,859.89	2,196,358.07	340,745.64
85	MCDSS - WFNJ/GA	0.00	409,618.70	409,618.70	0.00
86	Reserve for MCDSS Child Support Account	128,626.58	1,375,110.69	1,412,582.86	91,154.41
87	Reserve for MCDSS Reach Admin	40,316.56	118,203.44	106,778.92	51,741.08
88	Reserve-USHUD RAP Grants Payable	7,629,208.84	20,598,474.35	21,722,408.23	6,505,274.96
89	Reserve-USHUD RAP/FSS Grants Payable	161,990.92	54,314.80	109,677.94	106,627.78
90	County Park System: Resale of Merchandise	12,102,751.19	9,229,610.95	8,399,073.90	12,933,288.24
91	Reserve-USHUD Emergency Shelter	233,148.00	198,130.00	307,190.98	124,087.02
92	Reserve-USHUD Community Devel Block Grants	5,617,838.57	2,795,246.06	3,097,727.65	5,315,356.98
93	Reserve-USHUD Home Investment Grants	4,066,933.68	1,136,701.81	1,526,754.12	3,676,881.37
94	County Library Fund	7,402,739.01	15,300,557.58	15,214,891.55	7,488,405.04
95	County Health Fund	2,288,935.02	4,837,136.22	4,650,735.79	2,475,335.45
96	Reserve-Retirees Health Benefits	44,442.25	535,360.77	555,871.46	23,931.56
97	Reserve-Deferred Compensation Fund	129,597,811.55	4,595,349.13	0.00	134,193,160.68
98	MC Surrogate - Outside Office	21,827,570.71	4,117,624.76	5,510,965.09	20,434,230.38
99	MC Sheriff - Outside Office incls Capl'One a/c BB $3,226.85	7,631,816.12	86,904,936.82	83,166,594.50	11,370,158.44
100	MC Adjuster - Outside Office	0.00	2,161.88	2,161.88	0.00
101	MC Care Centers - Outside Office (PatientTrustAccount)	105.00	2,855,024.28	2,851,065.56	4,063.72
102	MC Parks - Outside Office	453,384.49	17,453,628.53	17,369,779.52	537,233.50
103	MC Prosecutor - Outside Office S.Padula to call Wed 2/10	0.00	72,769.58	72,769.58	0.00
104	MC Corrections - Outside Office	419,881.31	1,438,300.49	1,567,752.46	290,429.34
105	MC Clerk - Outside Office	388,881.71	64,750,014.28	64,418,530.14	720,365.85
106	MC Transportation - Outside Office	43,432.55	845,227.24	830,617.45	58,042.34
107	MC Tax Board - Outside Office	29,218.11	444,483.49	436,526.13	37,175.47
108	MC Library - Outside Office	42,372.33	288,756.31	313,047.82	18,080.82
109	**MC Project Transition - Outside Office**	0.00	0.00	0.00	0.00
	Totals:	276,918,080.57	450,430,273.74	442,254,695.68	285,093,658.63
	Cash Receipts/Disbursements		404,895,025.44	423,938,291.66	
	USHUD Shelter Plus Grants Authorized/Cancelled		2,084,937.00	536,483.00	
	USHUD ER Shelter Grants Authorized/Cancelled		198,130.00	0.00	
	USHUD CDBG Grants Authorized/Cancelled		2,525,256.00	0.00	
	USHUD Home Grants Authorized/Cancelled		1,094,545.00	0.00	
	USHUD DSS RAP Grants Authorized/Cancelled		20,538,159.00	0.00	
	Library Grants Authorized/Cancelled		100,900.00	0.00	
	Health Grants Authorized/Cancelled		1,205,563.89	0.00	
	Transfers		17,779,762.68	17,779,762.68	
	Change in Added and Omitted Taxes Receivable		7,994.73	158.34	
			450,430,273.74	442,254,695.68	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget									
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUNDS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	104,670,000.00	**XXXXXXXXXXX**
Est. Proceeds Bonds and Notes Authorized - MCIA Guarantees	455,292,608.00	**XXXXXXXXXXX**
Bonds and Notes Authorized but Not Issued	**XXXXXXXXXXX**	104,670,000.00
Bonds and Notes Authorized but Not Issued - MCIA Guarantees	**XXXXXXXXXXX**	455,292,608.00
Cash	6,696,347.95	
Investments	57,327,491.26	
Investments - STRIPS, IPA Property - Hofling	527,616.65	
Investments - SLUGS, IPA Property - Scheuing	761,693.27	
A/R State of NJ-CH.12,P.L. 1971 Bonds-Brookdale CC	7,081,500.00	
A/R Open Space Trust Fund, Ord. 09-IPA-1	1,146,375.00	
A/R Various Municipalities - Shark River Dredge (Ord. #15-08)	200,000.00	
Deferred Charges to Future Taxation - Unfunded	104,670,000.00	
Deferred Charges to Future Taxation - Funded	395,333,500.00	
Improvement Authorization Control - Funded		55,541,980.64
Improvement Authorization Control - Unfunded		99,501,658.32
Serial Bonds Payable		339,533,500.00
Serial Bonds Payable - Open Space		36,990,000.00
County College Bonds Payable - County Share		7,165,000.00
County College Bonds Payable - State Share		7,081,500.00
Vocational School Bonds Payable		8,990,000.00
County College Bond Interest Payable - Due to State of NJ		102,907.37
Capital Improvement Fund		55,261.72
IPA Notes Payable		2,655,000.00
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		3,905,000.00
Reserve - IPA Principal		1,289,309.92
Reserve - IPA, Open Space Trust Fund		1,146,375.00
Fund Balance		9,785,522.53
TOTAL	1,133,707,132.13	1,133,707,132.13

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Zero Balance Transfers	Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current	3,284,814.74	100,656,757.73	(1,087,995.83)	3,321,349.52	99,532,227.12
Trust - Assessment					
Trust - Dog License					
Trust - Other	947,809.90	98,715,056.55		2,101,285.85	97,561,580.60
Capital - General	315,000.00	8,301,216.53		1,919,868.58	6,696,347.95
Water - Operating					
Water - Capital					
Reclamation Center - Utility Fund	587,008.44	4,748,788.35		1,386,661.91	3,949,134.88
Assessment Trust					
Outside Agencies	812,324.97	35,603,667.64		2,946,212.75	33,469,779.86
Grant (Current Fund)	971,647.93	13,064.64	1,087,995.83	83,003.19	1,989,705.21
MCDSS:					
Current Fund	294,435.25	1,380,682.32		755,901.74	919,215.83
Trust Fund	13,544.50	4,178,077.81		1,912,755.38	2,278,866.93
Investments:					
Current Fund		26,260,237.31			26,260,237.31
Grant Fund		0.00			0.00
Trust Fund		134,288,424.15			134,288,424.15
Capital Fund		58,608,738.01			58,608,738.01
Reclamation Center - Utility Fund		44,339,537.35			44,339,537.35
Investments: MCDSS:					
Current Fund					
TOTAL	7,226,585.73	517,094,248.39	0.00	14,427,038.92	509,893,795.20

***Include Deposits in Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certificate.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certiifed to on Sheet 1 and 1(a).

Signature: Craig R. Marshall **Title:** Director of Finance

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Cash on Deposit	
Wells Fargo Bank #xxx8644	8,115.52
Investors Bank # xxx1057	94,640,456.90
Investors Bank # xxx1419	5,979,601.64
Investors Bank # xxx2955	28,583.67
Subtotal	100,656,757.73
Cash on Deposit - MCDSS	
Investors Bank # xxx2508	1,380,682.32
Subtotal	1,380,682.32
Total Current Cash on Deposit	102,037,440.05
Investments:	
New Jersey Community Bank - A/C # xxx8409	3,157,127.31
Asbury Park Notes	7,740,000.00
Bethlehem Notes	3,427,825.00
Frenchtown Notes	239,786.00
Middletown Notes	8,801,125.00
West Long Branch Notes	2,894,374.00
Total Current Investments on Deposit	26,260,237.31
GRANT FUND	
Cash on Deposit:	
Investors Bank # xxx5734	13,064.64
Total Grant Cash on Deposit	13,064.64
Investments:	
Investors Bank - A/C # xxx1065	0.00
Total Grant Investments on Deposit	0.00

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TRUST FUND	
Cash on Deposit	
Investors Bank A/C # xxx1055	371,828.76
Investors Bank A/C # xxx1063	109,640.60
Investors Bank A/C # xxx0212	262,610.79
Investors Bank A/C # xxx0220	540,418.57
Investors Bank A/C # xxx0247	609,450.18
Investors Bank A/C # xxx2920	25,865.23
Investors Bank A/C # xxx2939	2,959.63
Investors Bank A/C # xxx2947	1,667,746.97
Investors Bank A/C # xxx1239	7,330,898.02
Investors Bank A/C # xxx1247	2,087,268.82
Investors Bank A/C # xxx2971	77,116,124.30
Investors Bank A/C # xxx2998	1,749,659.03
Investors Bank A/C # xxx3000	4,640,312.15
Investors Bank A/C # xxx3019	42,022.10
Investors Bank A/C # xxx3027	17,756.81
Investors Bank A/C # xxx3035	1,773,008.50
Investors Bank A/C # xxx0177	343,554.53
Fulton Bank A/C # xxx7451	23,931.56
Subtotal	98,715,056.55
Cash on Deposit - MCDSS	
Investors Bank A/C # xxx2484	426,389.58
Investors Bank A/C # xxx2492	202,064.35
Investors Bank A/C # xxx2516	91,220.51
Investors Bank A/C # xxx2524	54,194.63
Investors Bank A/C # xxx2540	3,286,375.19
Investors Bank A/C # xxx2559	117,833.55
Subtotal	4,178,077.81
Total Trust Cash on Deposit	102,893,134.36

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investments:	
Investors Bank - A/C # xxx1212 - TB Clinic	6,256.28
Investors Bank - A/C # xxx2251 - MCSO	36,664.76
Wells Fargo Bank-Parker TB# xxx3846	52,342.43
NACO Deferred Comp. A/C # xxx0009	134,193,160.68
Total Trust Investments on Deposit	134,288,424.15
Outside Agencies	
Cash on Deposit	
Investors Bank - A/C # xxx0009	17,749,635.53
Investors Bank - A/C # xxx0983	410.99
Investors Bank - A/C # xxx1197	3,091.32
Investors Bank - A/C # xxx1202	2,004.84
Investors Bank - A/C # xxx2904	58,042.34
Investors Bank - A/C # xxx2864	295,079.15
Investors Bank - A/C # xxx1162	11,641,160.11
Investors Bank - A/C # xxx2730	2,542,313.21
Investors Bank - A/C # xxx2899	36,514.75
Investors Bank - A/C # xxx2880	30,984.68
Investors Bank - A/C # xxx2912	37,175.47
Investors Bank - A/C # xxx3051	43.10
Investors Bank - A/C # xxx3423	337,592.86
Investors Bank - A/C # xxx3431	199,597.54
Investors Bank - A/C # xxx3664	2,819.00
Sheriff's - Cash on Hand Grand Jury	274.00
County Clerk - Cash on Hand	630.00
NJ Community Bank # xxx5245	90,962.02
Morgan Stanley # xxx9051	284,151.81
Popular Community Bank xxx8865	101,872.33

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Outside Agencies (cont'd.)	
Santander Bank # xxx7831	68,997.35
Zurich Bank # xxx5774	253,767.87
Wells Fargo # xxx6465	18,080.82
Columbia Bank # xxx7503	1,848,466.55
Total Outside Agencies Cash on Deposit	35,603,667.64
CAPITAL FUND	
Cash on Deposit:	
Wells Fargo Bank A/C # xxx1911	7,043,375.17
Total Capital Cash on Deposit	7,043,375.17
Investments:	
Purch Strips, IPA Property	514,487.20
Purch Slugs, IPA Property	633,316.00
Investors Bank - A/C # xxx1073	9,000,000.00
Investors Bank - A/C # xxx1113	104,855.11
Investors Bank - A/C # xxx1164	101,432.61
Investors Bank - A/C # xxx1199	90,984.54
Investors Bank - A/C # xxx1718	4,100,945.64
Investors Bank - A/C # xxx2379	2,495,160.62
Investors Bank - A/C # xxx2395	1,112,557.64
Investors Bank - A/C # xxx2419	3,086,919.22
Investors Bank - A/C # xxx1379	3,806,749.57
Investors Bank - A/C # xxx1387	2,226,637.46
Investors Bank - A/C # xxx2575	2,898,305.63
Investors Bank - A/C # xxx2607	13,478,651.28
Investors Bank - A/C # xxx9790	56,740,094.70
Investors Bank - A/C # xxx8663	1,600,675.11
Investors Bank - A/C # xxx9813	2,361,233.02
Total Capital Investments on Deposit	104,353,005.35

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

RECLAMATION CENTER UTILITY FUND	
Operating Fund and Grant Fund	
Two River # xxx8278	8,102,510.14
Capital Fund	
Two River # xxx8286	885,926.69
Total Reclamation Center Cash on Deposit	8,988,436.83
Investments - Operating Funds:	
US Bank # xxx7170	11,540,130.24
Investors Bank - A/C # xxx1255	28,019,021.99
Subtotal	39,559,152.23
Investments: Capital Funds:	
Investors Bank - A/C # xxx1263	2,100,000.00
Investors Bank - A/C # xxx1395	447,248.69
Investors Bank - A/C # xxx2591	2,232,561.91
Investors Bank - A/C # xxx9752	4,098,166.30
Subtotal	8,877,976.90
Total Reclamation Center Investments on Deposit	48,437,129.13
Total Cash & Investments on Deposit	569,917,914.63

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJDHSS- Office on Aging	873,273.00	3,951,528.00	4,531,449.00	2,192.84		291,159.16
NJDHS- Alcohol Services Plan CY 15	335,399.00	198,331.00	526,404.44			7,325.56
NJDHS- Alcohol Services Plan CY 16	0.00	991,659.17	663,293.55			328,365.62
NJ Govenor's Council On Alcohol & Drug Abuse FY16	739,035.00	0.00	722,981.58			16,053.42
NJ Govenor's Council On Alcohol & Drug Abuse FY17	0.00	739,035.00	18,759.24			720,275.76
NJDCA-USF CWA 2017	0.00	9,887.00				9,887.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2011, Round 13	50,000.00	0.00		50,000.00		0.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2012, Round 14	35,000.00	0.00				35,000.00
NJTC/ FTA, JARC 2- Rt 836 Shuttle FFY 2015, Round 2	0.00	50,000.00				50,000.00
NJTC- FTA, Sec.5311, FY>CY 2016 =18mo	212,526.00	0.00	176,847.38			35,678.62
NJTC-FTA, Section5310, 2015-2017	0.00	150,000.00				150,000.00
NJ Transit- Casino CY 2015	537,571.66	(286,573.64)	250,998.02			0.00
NJ Transit- Casino CY 2016	0.00	1,453,695.64	885,184.28			568,511.36
NJTPA - Borough of Red Bank, Improvements to CR10, FY'11	65,517.40	0.00	65,517.40			0.00
NJTPA/NJIT-STP, FY 2016	153,190.00	0.00	133,492.28			19,697.72
NJTPA/NJIT-SSP,Travel Demand Model FY16-17	320,000.00	0.00	3,225.56			316,774.44
NJTPA/NJIT-STP, FY 2017	0.00	153,190.00	20,740.09			132,449.91
NJDOT- Transportation Trust Fd, Bridges W7, 8 and 9, SCOPING	40,283.92	0.00				40,283.92

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJDOT-FHA- CR 6 Bridge (MA-14) (Design)	198,130.34	0.00	198,130.34			0.00
NJDOT- Bridge O-10 Design	278,350.82	0.00				278,350.82
NJDOT- County Bridge Inspections	140,361.92	0.00				140,361.92
NJDOT- County Bridge O-11, FY2011 RECON	452,746.85	0.00	452,746.85			0.00
NJDOT BRIDGE S-17 CON	2,832,144.09	0.00	2,274,001.50			558,142.59
NJDOT BRIDGE MA-14 (ROW)	1,468,387.38	0.00	105,088.77			1,363,298.61
NJDOT Intersection Improve. CR13 West Bergen Pl Red Bank	100,472.79	0.00	73,750.98			26,721.81
NJDOT Bridge O-10	4,919,929.91	0.00	3,448,823.29	24,600.00		1,446,506.62
NJDOT Bridge R-13	1,000,000.00	0.00	750,000.00			250,000.00
NJDOT Bridge W-38	1,000,000.00	0.00				1,000,000.00
NJDOT CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	751,352.85	0.00	529,657.84			221,695.01
NJDOT CR524/SQUNKUM YELLOWBROOK/W FARMS	255,929.76	0.00	148,558.78			107,370.98
NJDOT Bridge S-32, CR520 Rumson& Seabright	691,132.85	0.00	472,631.57			218,501.28
NJDOT Bridge MN-28	1,000,000.00	0.00				1,000,000.00
NJDOT Bridge MT-9	250,000.00	0.00				250,000.00
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	458,558.93	74,534.07				533,093.00
NJDOT-CR537 (SR 34) Intersections Improvements ROW	822,853.97	0.00	168,390.00			654,463.97
NJOAG/DLPS/DSP/OEM/PAU -BRIDGE MT2 RECNSTR	2,006,208.90	0.00	1,862,052.45			144,156.45

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJDOT BRIDGE MA-14 Replacement	23,443,820.00	704,852.00	5,144,631.41			19,004,040.59
NJDOT BRIDGE R-11 (LBFN 2015) (Design)	1,000,000.00	0.00				1,000,000.00
NJDOT COUNTY ROUTE 537	1,340,113.00	310,616.00	90,416.31			1,560,312.69
NJDOT HALLS MILL RD-ELTON ADELPHIA RDS CR524A	1,156,398.00	0.00	477,235.45			679,162.55
NJDOT-BRIDGE R-3 RENOVATIONS	0.00	1,000,000.00				1,000,000.00
NJDOT/TTF- 2009 ATP	31,438.80	0.00	31,438.80			0.00
NJDOT/TTF- 2010 ATP	387,288.88	0.00				387,288.88
NJDOT/TTF- 2011 ATP	442,036.26	0.00				442,036.26
NJDOT/TTF- 2012 ATP	1,698,766.72	0.00	88,938.83			1,609,827.89
NJDOT/TTF- 2015 ATP	5,182,700.00	0.00				5,182,700.00
NJDCF/DCPP- HSAC CY16	0.00	69,373.00	69,373.00			0.00
NJDCF/DCPP- Family Court, G-I-A CY2016	0.00	7,870.00	7,870.00			0.00
NJDHS/DFD- SPL Init/Trans, FY16 TS16013	67,787.00	0.00	67,787.00			0.00
NJDHS/DFD -Transportation & Tip, FY17 TS17013	0.00	90,383.00	22,596.00			67,787.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 16	471,642.00	30,000.00	489,392.00			12,250.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 17	0.00	985,282.00	223,571.00			761,711.00
NJDHS/DMHAS- Project Transition/Path CY'15	41,147.00	0.00	41,147.00			0.00
NJDHS/DMHAS- Soc Sec Asst-Mental Ill (SSAMI) CY 16	0.00	195,502.00	129,593.00			65,909.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJDCF/DCBHS-CIACC CY 2016	0.00	44,556.00	44,556.00			0.00
NJOAG/DLPS/DCJ-VCTM WTNSS ADV SUPP FFY13	17,772.50	0.00	17,772.50			0.00
NJOAG/DLPS/DCJ-VOCA 2015-2016	282,239.00	0.00	282,239.00			0.00
NJOAG/DLPS-STOP VAWA FY16	25,982.04	0.00	25,982.04			0.00
NJOAG/DLPS-STOP VAWA FY16	0.00	38,803.00	14,240.30			24,562.70
NJOAG/DLPS/DCJ-Sane/Sart FY 2015	92,702.00	0.00	77,909.20			14,792.80
NJOAG/DLPS/DCJ-Sane/Sart FY 2016	0.00	0.00	0.00			0.00
NJOAG/DLPS/DHTS-DRE 2015	0.55	0.00		0.55		0.00
NJOAG/DLPS/DHTS-DRE FFY2016	49,600.00	0.00	45,971.28			3,628.72
NJOAG/DLPS/DHTS-DRE FFY2017	0.00	45,500.00				45,500.00
NJDLPS/DCJ- JAG Task Force FY16	77,185.09	0.00	77,185.09			0.00
NJDLPS/DCJ- JAG Task Force FY17	0.00	77,703.00	0.00			77,703.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2015	6,667.77	0.00	6,667.77			0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2016	0.00	14,872.00	14,872.00			0.00
NJOAG/DLPS/DCJ- BARF, FY 2016	0.00	44,245.86	44,245.86			0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015	61,071.78	0.00	8,269.72	52,802.06		0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2016	0.00	250,000.00	129,695.39			120,304.61
NJOAG/DLPS/DCJ-LEOTEF, SFY2016 (Part 1,2,3)	0.00	42,804.00				42,804.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
MCOEM-EMPG, SHARED SVC-SHRWSBRY FLD WARN	1,500.00	12,000.00	10,500.00			3,000.00
USDHS-PORT SECURITY, FY2013	281,043.18	0.00	281,043.18			0.00
NJOHSP-SHSP (HSGP) FFY'14	111,175.26	0.00	111,162.26	13.00		0.00
NJOHSP-UASI FFY 2014	14,264.62	0.00	14,172.90	91.72		0.00
NJOHSP-SHSP (HSGP) FFY'15	274,759.06	0.00	86,434.75			188,324.31
NJOAG/DLPS/DSP/HMRU-HMEP 2015	32,000.00	0.00	27,561.60	4,438.40		0.00
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	990,000.00	0.00		568,196.00		421,804.00
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	504,858.00	312,973.60				817,831.60
USDHS-PORT SECURITY, FY2015	98,336.00	0.00				98,336.00
NJOHSP - SHSP FFY 2016	0.00	303,601.15				303,601.15
USDHS-PORT SECURITY, FY16	0.00	25,000.00				25,000.00
USDHS/FEMA/RMD/FIMA-HIGH WATERMARK INITIATIVE	0.00	32,000.00				32,000.00
NJOAG/DLPS/DHTS-Click It or Ticket 2016	0.00	5,000.00	5,000.00			0.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown, 2016	0.00	5,000.00	5,000.00			0.00
NJOAG/DLPS/DHTS - DDACTA 2016	0.00	21,000.00	9,422.70			11,577.30
NJOAG/DLPS/DHTS -Buckle Up In the Park FED2016-241	0.00	2,400.00	2,400.00			0.00
NJOAG/DLPS/DHTS-Drive Sober YE Crckdwn16	0.00	5,000.00				5,000.00
NJOAG/DLPS/DHTS -DWI Task Force FFY2016	0.00	74,000.00	74,000.00			0.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJOAG/DLPS/DHTS -DWI Task Force FFY2017	0.00	50,400.00				50,400.00
NJJJC- State Community Partnership CY15	157,317.24	0.00	157,317.24			0.00
NJJJC-MCYSC, JDAI, Innovation, CY2015	82,238.51	0.00	74,851.18	7,387.33		0.00
NJJJC- State Comm Partnership	0.00	469,649.00	321,201.36			148,447.64
NJOAF/DLPS/JJC Youth Service Comission, JDAI Innovations CY16	0.00	123,633.00	54,338.18			69,294.82
NJJJC- Family Court CY 15	194,965.83	0.00	194,965.83			0.00
NJJJC- Family Court, CY2016	0.00	386,754.00	150,276.11			236,477.89
NJDEP- Clean Communities CY 2016	0.00	142,852.97	142,852.97			0.00
NJDEP- Recycling Program Plan - Donations	0.00	5,020.00	5,020.00			0.00
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	71,703.76	0.00	21,695.44			50,008.32
NJDEP/OMCC - Mosquito ID & Control, 2016	0.00	10,350.00				10,350.00
NJDEP- Wreck Pond Stormwater Restoration	112,001.68	0.00	100,858.95	71.73		11,071.00
NJDEP/SFS-GREEN COMMUNITIES 2015	3,000.00	0.00	3,000.00			0.00
NJDEP REC TRAIL PROGRAM - EXTEND H. HUDSON	0.00	24,000.00				24,000.00
Atlantic Highlands - HHudson Trail, Sandy	0.00	300,000.00	300,000.00			0.00
NJLWD-WIA, PY 2014 ADMIN, ADULT, DLW	983,219.99	15,033.01	998,253.00			0.00
NJLWD- WIA PY 2014 YOUTH	494,200.01	(15,033.01)	479,167.00			0.00
NJLWD- TANF/GA, WFNJ, SFY 2015	199,551.00	0.00	12,028.00			187,523.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2015	31,295.00	0.00	31,295.00			0.00
NJLWD-WIOA, PY 2015 ADMIN, ADULT, YOUTH, DLW	2,951,946.00	0.00	2,044,500.00			907,446.00
NJLWD-WDP/DW/EF PY15	265,746.00	0.00	76,840.00			188,906.00
NJLWD- TANF/GA, WFNJ, SFY 2016	1,366,061.00	0.00	1,263,974.00			102,087.00
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016	31,104.00	0.00	31,104.00			0.00
NJLWD-WIOA, ADMIN, ADULT, DLW PY 2016	0.00	2,592,857.00	328,501.00			2,264,356.00
NJLWD- WIOA IIC Youth PY2016	0.00	961,518.00	120,593.00			840,925.00
NJLWD - WIB, Wrk First NJ, PY 2016	0.00	1,782,094.00	377,448.00			1,404,646.00
NJLWD - WORKFORCE Learning Link SFY 2017	0.00	87,000.00	20,436.00			66,564.00
Donations-WIB/WIA Scholarship Fund	0.00	9,134.23	9,134.23			0.00
Donations- WIB/WIA, Alumni Fund	0.00	2,200.00	2,200.00			0.00
NJDOS-County History Partner Prog FY17	0.00	25,000.00	18,750.00			6,250.00
USHUD/NYC- HOPWA, 2015	212,937.70	0.00	193,068.59	19,869.11		0.00
USHUD/NYC, MCDSS, HOPWA, 2016	0.00	450,000.00	107,841.00	337,500.00		4,659.00
USHUD/NYC, MCDSS, HOPWA, 2017	0.00	450,000.00	102,875.00			347,125.00
USOEA\DOD-Joint Land Use Study, 2016	0.00	206,000.00				206,000.00
USDOJ/BJA-SCAAP	0.00	356,360.00	356,360.00			0.00
NJDOT-SR 34 & Lloyd Road Project	98,705.14	0.00	98,705.14			0.00

Sheet 10g

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Refund/ Cancellation		Balance Dec. 31, 2016
USDA - RBDG Program	80,000.00	0.00	35,431.27			44,568.73
FMERA - Alter Ft.Monmouth Homeless Shelter	0.00	1,500,000.00				1,500,000.00
EARLE- MCMEC, FY 2014	14,750.00	14,750.00	14,750.00			14,750.00
County Clerk- ISA, DSMS, E-Recording	0.00	239,793.00	239,793.00			0.00
Mon Cty Municipalities-ISA, OPRS-RIM Maintenance	0.00	64,440.00	64,440.00			0.00
FRIENDS OF THE MCCAC-PHASE 2 OF THE MCCAC	431,573.56	0.00	60,000.00			371,573.56
NCA- MCCAC Training, FY 2015	4,532.00	0.00	4,532.00			0.00
NCA- MCCAC Training, CY 2016	0.00	9,000.00	4,500.00			4,500.00
Donations- Monmouth County Sheriff's K-9 Unit	0.00	3,980.31	3,980.31			0.00
Donations - Monmouth County Scat Transpt	0.00	2,707.50	2,707.50			0.00
	67,959,500.27	22,505,115.86	35,412,602.83	1,067,162.74	0.00	53,984,850.56

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJDHSS- Office on Aging	1,294,205.33	2,732,172.00	1,265,228.00		4,382,811.82			2,195.73	906,597.78
NJDHSS- CAP/NJEH, Medicaid Case Management	140,767.03				19,573.62				121,193.41
NJDHS- Alcohol Services Plan CY 15	125,708.37	198,331.00			320,443.13				3,596.24
NJDHS- Alcohol Services Plan CY 16		991,659.17			904,142.38				87,516.79
NJ Govenor's Council On Alcohol & Drug Abuse FY16	657,542.30				641,473.77				16,068.53
NJ Govenor's Council On Alcohol & Drug Abuse FY17			739,035.00		155,667.22				583,367.78
NJDCA-LIHEAP/CWA, 2016 (SAGE)	14,899.00				14,899.00				0.00
NJDCA-USF/CWA, FFY 2016	10,789.00				10,789.00				0.00
NJDCA-USF CWA 2017			9,887.00		0.00				9,887.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2011, Round 13	55,516.00				5,516.00			50,000.00	0.00
NJTC/ FTA, JARC Rt 836 Shuttle, FFY 2012, Round 14	70,000.00				35,000.00				35,000.00
NJTC/ FTA, JARC 2- Rt 836 Shuttle FFY 2015, Round 2		100,000.00							100,000.00
NJTC- FTA, Sec.5311, FY>CY 2016 =18mo	189,894.92				188,191.53				1,703.39
NJTC-FTA, Section5310, 2015-2017			150,000.00						150,000.00
NJ Transit- Casino CY 2015	316,757.39				30,183.75	(286,573.64)			0.00
NJ Transit- Casino CY 2016		1,167,122.00			1,002,790.26	286,573.64			450,905.38
NJTPA - Borough of Red Bank, Improvements to CR10, FY'11					0.00				0.00
NJTPA/NJIT-STP, FY 2016	138,383.65				109,661.72				28,721.93
NJTPA/NJIT-SSP,Travel Demand Model FY16-17	399,572.94				79,043.76				320,529.18
NJTPA/NJIT-STP, FY 2017			191,487.50		45,760.38				145,727.12
NJDOT- Transportation Trust Fd, Bridges W7, 8 and 9, SCOPING	40,283.92				40,283.92				0.00
NJDOT-FHA- CR 6 Bridge (MA-14) (Design)									0.00
NJDOT- Bridge O-10 Design	100,764.77				80,845.44				19,919.33
NJDOT- Future Needs, Bridge MN-29, FY'10	202,746.85				0.00	(202,746.85)			0.00
NJDOT- County Bridge Inspections	101,301.15								101,301.15
NJDOT- County Bridge O-11, FY2011 RECON	404,362.86				607,109.71	202,746.85			0.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJDOT BRIDGE S-17 CON									0.00
NJDOT BRIDGE MA-14 (ROW)	1,296,627.01				(683.44)				1,297,310.45
NJDOT Intersection Improve. CR13 West Bergen Pl Red Bank									0.00
NJDOT Bridge O-10	3,587,741.97				3,021,767.65			24,600.00	541,374.32
NJDOT Bridge R-13	1,000,000.00								1,000,000.00
NJDOT Bridge MT-4	1,000,000.00				1,000,000.00				0.00
NJDOT Bridge W-38	1,000,000.00								1,000,000.00
NJDOT CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	267,351.29				199,924.97				67,426.32
NJDOT CR524/SQUNKUM YELLOWBROOK/W FARMS	255,844.11				255,844.11				0.00
NJDOT Bridge S-32, CR520 Rumson& Seabright	412,021.26				301,326.50				110,694.76
NJDOT Bridge MN-28	1,000,000.00								1,000,000.00
NJDOT Bridge MT-9	1,000,000.00				280,578.32				719,421.68
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	458,558.93		74,534.07		0.00				533,093.00
NJDOT-CR537 (SR 34) Intersections Improvements ROW	759,778.30				223,600.00				536,178.30
NJOAG/DLPS/DSP/OEM/PAU -BRIDGE MT2 RECNSTR	2,218,699.82				2,059,097.34				159,602.48
NJDOT BRIDGE MA-14 Replacement	23,443,820.00		704,852.00		6,792,785.92				17,355,886.08
NJDOT BRIDGE R-11 (LBFN 2015) (Design)	1,000,000.00				0.00				1,000,000.00
NJDOT COUNTY ROUTE 537	1,340,113.00		310,616.00		500,277.76				1,150,451.24
NJDOT HALLS MILL RD-ELTON ADELPHIA RDS CR524A	1,156,398.00				530,261.61				626,136.39
NJDOT-BRIDGE R-3 RENOVATIONS			1,000,000.00		0.00				1,000,000.00
NJDOT/TTF- 2009 ATP	125,755.21				125,755.21				0.00
NJDOT/TTF- 2010 ATP	447,241.50				275,484.06				171,757.44
NJDOT/TTF- 2011 ATP	1,383,970.86				1,180,791.79				203,179.07
NJDOT/TTF- 2012 ATP	3,771,632.21				2,276,024.32				1,495,607.89
NJDOT/TTF- 2013 ATP	1,645,560.48				1,066,056.03				579,504.45
NJDOT/TTF- 2014 ATP	5,031,700.00				285,522.55				4,746,177.45

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJDOT/TTF- 2015 ATP	5,182,700.00				0.00				5,182,700.00
NJDCF/DCPP- Youth Detention Center CY 15	500.55				500.55				0.00
NJDCF/DCPP- HSAC CY16		85,249.00			85,249.00				0.00
NJDCF/DCPP- Family Court, G-I-A CY2016		7,870.00			5,555.00				2,315.00
NJDHS/DFD- SPL Init/Trans, FY16 TS16013	70,842.24				70,842.24				0.00
NJDHS/DFD -Transportation & Tip, FY17 TS17013			90,383.00		8,767.93				81,615.07
NJDHS/DFD- SOC SVCS For Homelessness SFY 16	544,934.03		30,000.00		565,765.62				9,168.41
NJDHS/DFD- SOC SVCS For Homelessness SFY 17			985,282.00		461,665.45				523,616.55
NJDHS/DMHAS- Project Transition/Path CY'15	13,624.90				13,624.90				0.00
NJDHS/DMHAS- Soc Sec Asst-Mental Ill (SSAMI) CY 16		195,502.00			178,839.90				16,662.10
NJDHS/DMHS- CIACC/CART CY 15	2,259.14				2,259.14				0.00
NJDCF/DCBHS-CIACC CY 2016		44,556.00			42,630.94				1,925.06
NJOAG/DLPS/DCJ-VCTM WTNSS ADV SUPP FFY13	17,299.57				17,299.57				0.00
NJOAG/DLPS/DCJ-VOCA 2015-2016	221,687.39				221,687.39				0.00
NJOAG/DLPS/DCJ-VOCA 2016-2017					(1,500.00)				1,500.00
NJOAG/DLPS-STOP VAWA FY16	12,907.98				12,907.98				0.00
NJOAG/DLPS-STOP VAWA FY16			38,803.00		18,725.35				20,077.65
NJOAG/DLPS/DCJ-Sane/Sart FY 2015	79,133.52				78,699.24				434.28
NJOAG/DLPS/DCJ-Sane/Sart FY 2016									0.00
NJOAG/DLPS/DHTS-DRE 2015									0.00
NJOAG/DLPS/DHTS-DRE FFY2016	39,892.50				36,263.78				3,628.72
NJOAG/DLPS/DHTS-DRE FFY2017			45,500.00		4,647.50				40,852.50
NJDLPS/DCJ- JAG Task Force FY16	71,462.45				71,462.45				0.00
NJDLPS/DCJ- JAG Task Force FY17			77,703.00		7,615.25				70,087.75
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2015	4,011.07				4,011.07				0.00
NJOAG/DLPS/DCJ- LLEBG Megan's Law, FFY 2016		14,872.00			14,872.00				0.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJOAG/DLPS/DCJ- BARF, FY 2014	1,715.05				1,715.05				0.00
NJOAG/DLPS/DCJ- BARF, FY 2015	45,870.32				45,870.32				0.00
NJOAG/DLPS/DCJ- BARF, FY 2016			44,245.86		0.00				44,245.86
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2015	57,483.11				4,681.05			52,802.06	0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2016		102,000.00	148,000.00		141,793.09				108,206.91
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 1)	8,641.84				8,641.84				0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 2)	18,210.00				0.00				18,210.00
NJOAG/DLPS/DCJ/PTC-LEOTEF, SFY2011 (Part 3)	2,035.38				2,035.38				0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 1)	21.09				21.09				0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 2)	3,523.42				3,523.42				0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2012 (Part 3)	15,332.00				15,332.00				0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2013 (Part 1,2,3)	26,395.78				26,315.78				80.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2014 (Part 1,2,3)	45,045.20				14,432.72				30,612.48
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)	61,954.00				0.00				61,954.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2016 (Part 1,2,3)			42,804.00		0.00				42,804.00
MCOEM-EMPG, SHARED SVC-SHRWSBRY FLD WARN	15,000.00		13,500.00		10,500.00				18,000.00
USDHS-PORT SECURITY, FY2013									0.00
NJOHSP-SHSP (HSGP) FFY'14	52,744.95				52,731.95			13.00	0.00
NJOHSP-UASI FFY 2014	91.72							91.72	0.00
NJOHSP-SHSP (HSGP) FFY'15	253,229.86				108,267.85				144,962.01
NJOAG/DLPS/DSP/HMRU-HMEP 2015	4,438.40							4,438.40	0.00
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	990,000.00		46,756.00		18,728.38			568,196.00	449,831.62
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	560,850.00		320,074.00		14,473.78				866,450.22
USDHS-PORT SECURITY, FY2015	131,114.00				99,499.00				31,615.00
NJOHSP - SHSP FFY 2016			303,601.15		0.00				303,601.15
USDHS/FEMA/RMD/FIMA-HIGH WATERMARK INITIATIVE			32,000.00		4,466.42				27,533.58

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJOAG/DLPS/DHTS- Safe Cargo Donation	439.19				438.83			0.36	0.00
NJOAG/DLPS/DHTS-DDEF Waterways	10,150.00				6,400.00				3,750.00
NJOAG/DLPS/DHTS-Click It or Ticket 2016			5,000.00		5,000.00				0.00
NJOAG/DLPS/DHTS-Drive Sober Crackdown, 2016			5,000.00		5,000.00				0.00
NJOAG/DLPS/DHTS - DDACTA 2016			21,000.00		9,422.68				11,577.32
NJOAG/DLPS/DHTS -Buckle Up In the Park FED2016-241			2,400.00		1,800.00				600.00
NJOAG/DLPS/DHTS-Drive Sober YE Crckdwn16			5,000.00		0.00				5,000.00
USDHS-PORT SECURITY, FY16 EMW2016PU000316			25,000.00		0.00				25,000.00
NJOAG/DLPS/DHTS -DWI Task Force FFY2016		50,000.00	24,000.00		74,000.00				0.00
NJOAG/DLPS/DHTS -DWI Task Force FFY2017			50,400.00						50,400.00
NJJJC- State Community Partnership CY15	56,767.49				54,840.86			1,926.63	(0.00)
NJJJC-MCYSC, JDAI, Innovation, CY2015	54,107.95				46,720.62			7,387.33	0.00
NJJJC- State Comm Partnership		576,522.93			482,742.91				93,780.02
NJOAF/DLPS/JJC Youth Service Comission, JDAI Innovations CY16		123,633.00			91,006.19				32,626.81
NJJJC- Family Court CY 15	111,620.68				111,620.68				0.00
NJJJC- Family Court, CY2016		386,754.00			264,610.78				122,143.22
NJDEP- Clean Communities CY 2014	10,850.01				10,850.01				0.00
NJDEP- Clean Communities CY 2015	114,680.62				78,920.79				35,759.83
NJDEP- Clean Communities CY 2016			142,852.97		150.00				142,702.97
NJDEP- Recycling Program Plan - Donations		5,020.00			0.00				5,020.00
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	44,159.44				44,159.44				0.00
NJDEP/OMCC - Mosquito ID & Control, 2016			10,350.00		10,350.00				0.00
NJDEP- Wreck Pond Stormwater Restoration	2,318.73				2,247.00			71.73	0.00
NJDEP/SFS-GREEN COMMUNITIES 2015	3,000.00				3,000.00				0.00
NJDEP REC TRAIL PROGRAM - EXTEND H. HUDSON			24,000.00		0.00				24,000.00
Atlantic Highlands - HHudson Trail, Sandy			300,000.00		0.00				300,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
NJLWD-WIA, PY 2014 ADMIN, ADULT, DLW	1,052,108.35				1,052,108.35				0.00
NJLWD- WIA PY 2014 YOUTH	479,147.19				479,147.19				0.00
NJLWD- TANF/GA, WFNJ, SFY 2015	196,559.19				888.98				195,670.21
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2015									0.00
NJLWD-WIOA, PY 2015 ADMIN, ADULT, YOUTH, DLW	2,979,246.07				2,026,658.41				952,587.66
NJLWD-WDP/DW/EF PY15	265,746.00				76,839.96				188,906.04
NJLWD- TANF/GA, WFNJ, SFY 2016	1,323,021.80				1,226,310.68				96,711.12
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016	30,120.73				29,396.17				724.56
NJLWD-WIOA, ADMIN, ADULT, DLW PY 2016			2,592,857.00		283,357.79				2,309,499.21
NJLWD- WIOA IIC Youth PY2016			961,518.00		100,864.17				860,653.83
NJLWD - WIB, Wrk First NJ, PY 2016			1,782,094.00		343,669.12				1,438,424.88
NJLWD - WORKFORCE Learning Link SFY 2017			87,000.00		20,086.72				66,913.28
Donations-WIB/WIA Scholarship Fund	4,208.38		9,134.23		527.20				12,815.41
Donations- WIB/WIA, Alumni Fund	2,672.00		2,200.00		972.00				3,900.00
Brookdale/WIB MOA Consortium Health Pros	0.01				0.00				0.01
NJDOS-County History Partner Prog FY17			25,000.00		0.00				25,000.00
USHUD/NYC- HOPWA, 2015	103,675.70				83,806.59			19,869.11	0.00
USHUD/NYC, MCDSS, HOPWA, 2016			450,000.00		108,839.00			337,500.00	3,661.00
USHUD/NYC, MCDSS, HOPWA, 2017			450,000.00		223,704.00				226,296.00
USOEA\DOD-Joint Land Use Study, 2016			206,000.00		0.00				206,000.00
USDOJ/BJA-SCAAP			356,360.00		356,360.00				0.00
NJDOT-SR 34 & Lloyd Road Project									0.00
USDA - RBDG Program	80,000.00				67,107.94				12,892.06
FMERA - Alter Ft.Monmouth Homeless Shelter		250,000.00	1,250,000.00						1,500,000.00
EARLE- MCMEC, FY 2014	4,941.73	14,750.00			19,691.53				0.20
County Clerk- ISA, DSMS, E-Recording	132,301.00		239,793.00		232,240.95				139,853.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 01, 2016	Transferred from 2016 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds		Refund/ Cancellation	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
Mon Cty Municipalities-ISA, OPRS-RIM Maintenance	86,459.63	22,480.00	41,960.00		41,562.50				109,337.13
FRIENDS OF THE MCCAC-PHASE 2 OF THE MCCAC					(234,433.73)				234,433.73
NCA- MCCAC Training, FY 2015									0.00
NCA- MCCAC Training, CY 2016			9,000.00		9,000.00				0.00
Donations- Monmouth County Sheriff's K-9 Unit	2,749.25	50.00	3,930.31						6,729.56
NJNG- Project Lifesaver for Autism	34.08				31.00				3.08
NJNG- OOA, Triad Project	82.50				82.50				0.00
NJDT/OMB DIRECT CARE SERVICES COLA 2015	31,083.22								31,083.22
Donations - Monmouth County Scat Transpt		2,707.50			2,707.50				0.00
Total	73,603,511.83	7,071,250.60	15,746,141.09	0.00	39,398,829.79	0.00		1,069,092.07	55,952,981.66

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Name	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Represents Donations - MC Sheriff's Office K-9 Unit 2015	50.00	50.00					$0.00
Receipts from 2015 Project Income Recycling Workshops- NJDEP	5,020.00	5,020.00					$0.00
Represents ISA - RIM Maintenance 2015	22,480.00	22,480.00					$0.00
Represents Donations - Monmouth County Office on Aging Transportation	2,707.50	2,707.50					$0.00
Represents ISA - RIM Maintenance 2016					13,300.00		$13,300.00
Represents Donations - Monmouth County Office on Aging Transportation					3,084.11		$3,084.11
Receipts from 2016 Project Income Recycling Workshops- NJDEP					5,190.00		$5,190.00
							$0.00
							$0.00
							$0.00
Total	$ 30,257.50	$ 30,257.50			$ 21,574.11		$ 21,574.11

NOT APPLICABLE

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00			XXXXXXXX	XX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXX	XX		
2016 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXX	XX

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2016 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX		
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX

SPECIAL DISTRICT TAXES

			Debit		Credit	
Balance January 1, 2016		80003-06	XXXXXXXX	XX		
2016 Levy: List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2016 Levy		80003-07	XXXXXXXX	XX		
Paid		80003-08			XXXXXXXX	XX
Balance December 31, 2016		80003-09				

Footnote: Please state the number of districts in each instance

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	45,850,000.00	45,850,000.00	0.00
Surplus Anticipated with Prior Written Consent of Dir. Of Local Govt	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		121,525,000.00	130,429,394.71	8,904,394.71
Added by N.J.S. 40A:4-87 (List on 17a)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
See Sheet 17a (1, 2, and 3)		15,652,487.19	15,652,487.19	0.00
Total Miscellaneous Revenue Anticipated	80103-	137,177,487.19	146,081,881.90	8,904,394.71
Receipts from Delinquent Taxes	80104-			
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-		xxxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	80121-			
Total Amount to be Raised by Taxation	80107-	302,475,000.00	302,475,000.00	0.00
		485,502,487.19	494,406,881.90	8,904,394.71

NOT APPLICABLE

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00		xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00		xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
AS AT DECEMBER 31, 2016

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDHS/DFD - Social Services for the Homeless, Fiscal Year 2016	$ 30,000.00	$ 30,000.00	
Shared Services - Shrewsbury River Flood Warning System	$ 12,000.00	$ 12,000.00	
NJOAG/DLPS/DHTS - DWI Task Force, 2016	$ 24,000.00	$ 24,000.00	
NJDEP - Recreational Trails Program, Fiscal Year 2016	$ 24,000.00	$ 24,000.00	
USHUD/NYC – Housing Opportunities for Persons with Aids 2016	$ 450,000.00	$ 450,000.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 24,875.00	$ 24,875.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	$ 7,680.00	$ 7,680.00	
New Jersey Department of Transportation - Bridge MA-14	$ 704,852.00	$ 704,852.00	
Donations - WIB/WIA Scholarship Fund	$ 3,450.00	$ 3,450.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 27,485.00	$ 27,485.00	
Donations - WIB/WIA Scholarship Fund	$ 2,574.12	$ 2,574.12	
Donations - Monmouth County Sheriff's K-9 Unit	$ 425.00	$ 425.00	
NJOA/DLPS/DCJ - STOP Violence Against Women Act, 14-VAWA-41	$ 38,803.00	$ 38,803.00	
USDHS/FEMA/RMD/FIMA - High Water Mark Initiative, 2016	$ 32,000.00	$ 32,000.00	
NJOAG/DLPS/DHTS-DDACTA , 2016	$ 21,000.00	$ 21,000.00	
Donations - WIB/WIA Scholarship Fund	$ 2,449.56	$ 2,449.56	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 50,156.00	$ 50,156.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	$ 2,560.00	$ 2,560.00	
Donations - Monmouth County Sheriff's K-9 Unit	$ 491.75	$ 491.75	
NJOAG/DLPS/DHTS - Click It or Ticket, 2016, OP-16-45-01-MC-85	$ 5,000.00	$ 5,000.00	
NJDEP - Clean Communities, Fiscal Year 2016	$ 142,852.97	$ 142,852.97	
Boro. of Atlantic Highlands-H. Hudson Trl., Sandy Repairs & Improv. 2016	$ 300,000.00	$ 300,000.00	
Donations - WIB/WIA Scholarship Fund	$ 175.00	$ 175.00	
Donations - Monmouth County Sheriff's K-9 Unit	$ 2,013.56	$ 2,013.56	
NJDHS/DFD - Social Services for the Homeless, Fiscal Year 2017	$ 985,282.00	$ 985,282.00	
Donations - WIB/WIA Scholarship Fund	$ 300.00	$ 300.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 33,961.00	$ 33,961.00	
Donations - Monmouth County Sheriff's K-9 Unit	$ 1,000.00	$ 1,000.00	
NJ Governor's Council on Alcoholism & Drug Abuse, Fiscal Year 2017	$ 739,035.00	$ 739,035.00	
New Jersey Department of Transportation - Bridge R-3	$ 1,000,000.00	$ 1,000,000.00	

STATEMENT OF GENERAL BUDGET REVENUES 2016
AS AT DECEMBER 31, 2016

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 57,294.00	$ 57,294.00	
NCA - Monmouth County Children's Advocacy Center Training, CY 2016	$ 9,000.00	$ 9,000.00	
NJDHS - Area Plan Grant, Calendar Year 2016, 16-1388-AAA-C-2	$ 1,260,962.00	$ 1,260,962.00	
NJTPA/NJIT - STP/UPWP, Fiscal Year 2017	$ 153,190.00	$ 153,190.00	
NJDHS/DFD - Transportation and TIP Program, Fiscal Year 2017	$ 90,383.00	$ 90,383.00	
NJDLWD - WIOA, Adult & Dislocated Worker, Program Year 2016	$ 2,486,022.00	$ 2,486,022.00	
NJDLWD - WIOA, Youth, Program Year 2016	$ 1,068,353.00	$ 1,068,353.00	
NJDLWD - SmartSTEPS, State Fiscal Year 2017	$ 3,210.00	$ 3,210.00	
NJDLWD - Work First New JerseyProgram Year 2016	$ 1,778,884.00	$ 1,778,884.00	
NJDLWD - Workforce Learning Link, State Fiscal Year 2017	$ 87,000.00	$ 87,000.00	
Donations - WIB/WIA Scholarship Fund	$ 185.55	$ 185.55	
USHUD/NYC - HOPWA, Fiscal Year 2017	$ 450,000.00	$ 450,000.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 20,080.00	$ 20,080.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	$ 2,560.00	$ 2,560.00	
USOEA/DOD - Joint Land Use Study, 2016	$ 206,000.00	$ 206,000.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	$ 25,942.00	$ 25,942.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	$ 2,560.00	$ 2,560.00	
NJOAG/DLPS/OIFP - Insurance Fraud Reimbursement Program, CY 2016	$ 148,000.00	$ 148,000.00	
NJOAG/DLPS/DHTS - Drive Sober Crackdown, 2016	$ 5,000.00	$ 5,000.00	
NJOAG/DLPS/DHTS - Buckle Up in the Parks, 2016	$ 2,400.00	$ 2,400.00	
NJDOS - County History Partnership, Fiscal Year 2017	$ 25,000.00	$ 25,000.00	
NJDOT - County Route 537, Township of Freehold	$ 310,616.00	$ 310,616.00	
NJOHSP - State Homeland Security Program, Federal Fiscal Year 2016	$ 303,601.15	$ 303,601.15	
NJDCA - USF, CWA Administration, FFY 2017, 2017-05134-0024-00	$ 9,887.00	$ 9,887.00	
NJOAG/DLPS/DHTS - Drug Recognition Expert, Federal Fiscal Year 2017	$ 45,500.00	$ 45,500.00	
NJOAG/DLPS/DSP/OEM - Haz. Mit. Grant, BCC Evacuation Generator	$ -	$ -	
NJOAG/DLPS/DSP/OEM - Haz. Mit. Grant, Mobile Generator Project	$ 312,973.60	$ 312,973.60	
NJOAG/DLPS/DHTS - DWI Task Force, 2017	$ 50,400.00	$ 50,400.00	
NJDEP/OMCC - Mosquito Identification & Control, 2016	$ 10,350.00	$ 10,350.00	
Donations - WIB/WIA Alumni Fund	$ 2,200.00	$ 2,200.00	

STATEMENT OF GENERAL BUDGET REVENUES 2016
AS AT DECEMBER 31, 2016

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDHS - Area Plan Grant, Calendar Year 2016, 16-1388-AAA-C-2	$ 4,266.00	$ 4,266.00	
NJOAG/DLPS/DCJ - JAG Task Force, FY 17, #JAG 1-13TF-15	$ 77,703.00	$ 77,703.00	
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, 2016	$ 44,245.86	$ 44,245.86	
USDHS - Port Security, Fiscal Year 2016	$ 25,000.00	$ 25,000.00	
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	$ 74,534.07	$ 74,534.07	
NJOAG/DLPS/DCJ - LEOTEF, State Fiscal Year 2016	$ 42,804.00	$ 42,804.00	
USDOJ/BJA - SCAAP, Federal Fiscal Year 2016	$ 356,360.00	$ 356,360.00	
NJTC/FTA - Section 5310, 2015-2017	$ 150,000.00	$ 150,000.00	
NJOAG/DLPS/DHTS - Driver Sober Year End Crackdown, 2016	$ 5,000.00	$ 5,000.00	
FMERA - Alterations to the Fort Monmouth Homeless Shelter	$ 1,250,000.00	$ 1,250,000.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	$ 26,600.00	$ 26,600.00	
Total (Sheet 17a)	15,652,487.19	15,652,487.19	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Craig R. Marshall

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as adopted		80012-01	469,850,000.00
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	15,652,487.19
Appropriated for 2016 (Budget Statement Item 9)		80012-03	485,502,487.19
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	485,502,487.19
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	485,502,487.19
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	472,706,645.04	
Paid or Charged - Reserve for Uncollected Taxes	80012-09		
Reserved	80012-10	12,795,842.15	
Total Expenditures		80012-11	485,502,487.19
Unexpended Balances Canceled (see footnote)		80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expendiutes" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxxxxx	8,904,394.71
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxx	
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxx	13,305,469.16
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosure Property (Sheet 27)	81114-	xxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxx	
Unexpended Balances of 2015 Budget Appropriations	80013-05	xxxxxxxxxxxxxxx	13,840,751.42
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxxxxx	
Accounts Payable Balances Cancelled		xxxxxxxxxxxxxxx	41,386.07
Close Reserve for Arbitrage		xxxxxxxxxxxxxxx	
Close Reserve for Payroll		xxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxxxxxxx
Grant Cancellations			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	36,092,001.36	xxxxxxxxxxxxxxx
		36,092,001.36	36,092,001.36

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Garnishment Service Charge	6,652.78
Monmouth County Improvement Authority Guarantee Fee	338,981.05
Voter Registration - Labels and Tapes	1,082.55
Construction Board of Appeals	2,200.00
County Added & Omitted Taxes	1,512,395.98
Pay Telephone Station Commissions	135,252.39
Engineers Plans and Specs	10,885.00
Vending Machine Commissions	14,052.71
Autopsy Fees	1,028.00
Interest on Late Payment of Taxes	3,006.33
Miscelleneous Unanticipated Revenue	965,881.96
Sale of County Election Maps	106.00
Judgements	472.25
Salary & Fringe Reimbursements	693,148.63
Interest - Parks Department	4,481.39
Interest - Sheriff's Accounts	56,470.42
Damages to County Property	101,167.69
Purchases of Lists, Records, etc.	850.00
Auction Sales	30,254.21
Inmate Transportation	80,275.98
Payment in Lieu of Taxes	94,939.60
Sale of County Merchandise, Property, etc.	87,133.34
Permit Fees	93,350.00
Appropriation Refunds	4,517,733.31
Insurance Reimbursements	1,087,731.25
Copier Receipts	3,251.29
Uniform Fire Code Permit Fees	3,100.50

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED (continued)

Source	Amount Realized
Fire Academy Course Reimbursement	8,150.00
Planning Board - Site Plan Revision Fees	12,275.00
Planning Board - Site Plan Inspection Fees	26,756.97
Planning Board - Subdivision Applications Fees	103,357.12
Reimbursement for Single Audit Costs	19,865.65
Shared Services - Fleet/Motor Pool, O/S Reimbursement	166,790.02
Juror Compensation Fund	1,681.00
Reimbursement for Motor Pool	47,628.76
Tax Board - Mod IV Tax System	162,090.29
Public Information - Print Shop Reimbursement	5,437.50
Probation Fines	19,875.40
Interest on County Clerk's Account	12,007.37
Bail Bond Forfeitures	78,634.43
Shared Services - Various Other Public Works, O/S Reimbursement	858,007.70
Shared Services - Monmouth County Improvement Authority	12,500.00
Shared Services - Monmouth Municipal RIM Maintenance	13,440.00
Shared Services - GIS Data License Agreement	5,400.00
Shared Services - Information Technology Services	1,200.00
Police Academy - Tuition	146,665.00
Employee Fines/Fees	5,137.60
Board of Elections - Twp. Reimb. (Ch. 278, '95)	49,419.54
Board of Elections - State Reimb.	468,550.89
Comm. Reg. Elec. - Twp. Reimb. (Ch. 278, '95)	21,862.29
Voting Machine Rentals	3,782.00
Primary Election - Postage Reimbursement	35,642.70
MCPO - USDOJ, DEA Reimbursement	54,396.68
MCCI/MCSO - USDOJ - DEA Reimbursement	22,822.88
MCPO - County Emergency Response Team	46,000.00
MCPO - Restitution Collections	2,184.17
Consumer Affairs - Task Force Fines	2,625.00

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED (continued)

Source	Amount Realized
MCCI - Inmate Fees	193,707.17
MCCI - SSA Reimbursement	43,800.00
MCCI - Inmate Medical Co-Pay Program	18,543.75
MCCI - Western Union Commissions	8,389.00
MCSO - Attorney ID Cards	685.00
IV-D Sheriff - Child Support/Paternity	131,443.39
MCCI - Reimb. Inmates, US Air Force Fort Dix	47,985.00
GIS A/R Munic/Others - Excess	839.05
License Agreement - Fiber Optic Cable	15,033.34
FEMA/State of NJ - Disaster Reimbursement	100,473.42
Bayshore Ferry - Rent	177,322.97
Bayshore Ferry - Food/Beverage Concession	711.75
County Clerk Archives Day	1,497.00
UNA/Rx/CARD - Commissions	13,401.25
MCMEC - Tick Testing	9,025.00
Vehicle Wash	3,637.00
MCDSS - Federal Parent Locator Fees	6.00
MCDSS - Misc. Revenues Unanticipated	278,898.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	13,305,469.16

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxxx	92,161,556.28
2.		xxxxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxx	36,092,001.36
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	45,850,000.00	
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxx
6.			
7. Balance December 31, 2016	80014-05	82,403,557.64	xxxxxxxxxxxx
		128,253,557.64	128,253,557.64

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	100,451,442.95
Investments		80014-07	26,260,237.31
Sub Total			126,711,680.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	44,308,122.62
Cash Surplus		80014-09	82,403,557.64
Deficit in Cash Surplus:		80014-10	( )
Other Assets Pledges to Surplus: *			
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #Emergency (1 Year)	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	82,403,557.64

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ _____
or			
(Abstract of Ratables)		82113-00	$ _____
2. Amount of Levy Special District Taxes		82102-00	$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ _____
5a. Subtotal 2016 Levy	$ _____		
5b. Reductions due to tax appeals **	$ _____		
5c. Total 2016 Tax Levy		82106-00	$ _____
6 Transferred to Tax Title Liens		82107-00	$ _____
7. Transferred to Foreclosed Property		82108-00	$ _____
8. Remitted, Abated or Canceled		82109-00	$ _____
9. Discount Allowed		82110-00	$ _____
10. Collected in Cash: In 2015	82121-00 $ _____		
In 2016*	82122-00 $ _____		
R.E.A.P. Revenue	82124-00 $ _____		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 $ _____		
Total to Line 14	82111-00 $ _____		
11. Total Credits			$ _____
12. Amount Outstanding December 31, 2016		83120-00	$ _____

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is _____ 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ _____
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ _____
To Current Taxes Realized in Cash (Sheet 17)	$ _____

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... ……$ _____

NET Cash Collected ..... ……$ _____

Line 5c (sheet 22) Total 2016 Tax Levy …… ……...…… $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... ……..……..$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... ……..……..$ _____

NET Cash Collected ..... ……..……..$ _____

Line 5c (sheet 22) Total 2016 Tax Levy …… ……..……..$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings			XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX		
10.				
11.				
12. Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey			XXXXXXXX	XX

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2 _____

Line 3 _____

Line 4 _____

Sub-Total _____

Less: Line 7 _____

To Item 10, Sheet 22 _____

NOT APPLICABLE

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance December 31, 2016			XXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License # Date

NOT APPLICABLE

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01				
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03				
11. Amount of item 10 Divided by ____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05				

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 8(		80024-07		

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy-2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1.	Balance January 1, 2016				XXXXXXXX	XX
	A. Taxes	83102-00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:		XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00	XXXXXXXX	XX		
	B. Tax Title Liens	83106-00	XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00	XXXXXXXX	XX		
	B. Tax Title Liens	83109-00	XXXXXXXX	XX		
4.	Added Taxes	83110-00			XXXXXXXX	XX
5.	Added Tax Title Liens	83111-00			XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments		XXXXXXXX	XX		
8.	Totals					
9.	Balance Brought Down				XXXXXXXX	XX
10.	Collected:		XXXXXXXX	XX		
	A. Taxes	83116-00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00	XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale	83118-00			XXXXXXXX	XX
12.	2016 Taxes Transferred to Liens	83119-00			XXXXXXXX	XX
13.	2016 Taxes	83123-00			XXXXXXXX	XX
14.	Balance December 31, 2016		XXXXXXXX	XX		
	A. Taxes	83121-00	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals					

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is _____ %

17. Item No. 14 multiplied by percentage shown above is $ _____ and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00			XXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19)

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2015		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
					80025-00	80026-00	

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
					80027-00	80028-00	

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

		Debit	Credit	2017 Debt Service
COUNTY GENERAL CAPITAL SERIAL BONDS				
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxx	379,763,500.00	
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03	40,230,000.00	xxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	339,533,500.00	xxxxxxxxxxxx	
		379,763,500.00	379,763,500.00	
2017 Bond Maturities - General Capital Bonds	80033-05			40,435,000.00
2017 Interest on Bonds*	80033-06		13,169,763.76	
COUNTY COLLEGE SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxx	16,781,500.00	
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09	2,535,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10	14,246,500.00	xxxxxxxxxxxxx	
		16,781,500.00	16,781,500.00	
2017 Bond Maturities - County College Bonds	80033-11			2,535,000.00
2017 Interest on Bonds *	80033-12		555,361.24	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			13,725,125.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None Issued				
Total	0.00	0.00		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

		Debit	Credit	2017 Debt Service
COUNTY OPEN SPACE TRUST FUND SERIAL BONDS				
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxxx	41,370,000.00	
Issued	80033-02	xxxxxxxxxxxxx		
Paid	80033-03	4,380,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	36,990,000.00	xxxxxxxxxxxxx	
Principal and interest is budgeted and paid from the Open Space Trust Fund for these bonds (See Budget Sheet 42).		41,370,000.00	41,370,000.00	
2017 Bond Maturities	80033-05			4,630,000.00
2017 Interest on Bonds *	80033-06		1,381,937.50	
VOCATIONAL SCHOOL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxxx	9,895,000.00	
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09	905,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10	8,990,000.00	xxxxxxxxxxxxxx	
		9,895,000.00	9,895,000.00	
2017 Bond Maturities	80033-11			905,000.00
2017 Interest on Bonds *	80033-12		356,550.00	
Total "Interest on Bonds - Debt Service" (* Items)	80033-13			1,738,487.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None Issued				
Total	0.00	0.00		

80033-14 80033-15

NOT APPLICABLE

SCHEDULE OF BONDS AND LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS AND LOANS

		Debit	Credit	2017 Debt Service
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04		xxxxxxxxxxxx	
2017 Bond Maturities	80033-05			
2017 Interest on Bonds*	80033-06			
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			
LOANS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxxxxxxxxx	
2017 Loan Maturities	80033-11			
2017 Interest on Loans*	80033-12			
Total 2017 Debt Service for Loans	80033-13			

LIST OF BONDS AND LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Oustanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	$				
2017 Interest on Bonds *	80034-05	$				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Oustanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds	80034-10	$				
2017 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

LIST OF BONDS ISSUED DURING 2016

	2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. _____		$	$
6. _____		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Hofling IPA Easement	755,000 00	10/30/2008	755,000 00	11/15/29	4.85%		36,617 50	11/15/2017
2. Scheuing IPA Easement	1,900,000 00	6/12/2009	1,900,000 00	5/15/24	3.80%	124,975 00	72,200 00	11/15/2017
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,655,000 00		2,655,000 00			124,975 00	*** 108,817 50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

*** Principal and Interest will be paid from the Monmouth County Open Space Trust Fund. (See Budget Page 42)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	0.00	0.00	0.00

80051-01 80051-02

Sheet 34a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016	2016	2016	2016	Balance - December 31, 2016	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded	Unfunded
97-03	Various Capital Improvements	104,855.11	0.00	0.00	0.00	0.00	0.00	104,855.11	0.00
98-01	Various Capital Improvements	173,132.46	0.00	0.00	0.00	15,434.13	0.00	157,698.33	0.00
99-01	Various Capital Improvements	550,000.00	0.00	0.00	0.00	(10,000.00)	0.00	560,000.00	0.00
02-02	Various Capital Improvements	269,878.96	40,000.00	0.00	0.00	(4,952.33)	0.00	274,831.29	40,000.00
03-01	Various Capital Improvements	17,938.76	0.00	0.00	0.00	13,204.39	0.00	4,734.37	0.00
04-01	Various Capital Improvements (Incl. 05-02, BCC)	144,130.71	0.00	0.00	0.00	1,745.39	0.00	142,385.32	0.00
05-03	Various Capital Improvements	695,827.00	0.00	0.00	0.00	108,391.19	0.00	587,435.81	0.00
06-02	Various Capital Improvements	808,285.75	0.00	0.00	0.00	112,294.43	0.00	695,991.32	0.00
07-03	Various Capital Improvements	667,322.37	0.00	0.00	0.00	152,348.94	0.00	514,973.43	0.00
08-02	Various Capital Improvements	116,278.13	0.00	0.00	0.00	116,278.13	0.00	(0.00)	0.00
08-03	Various Capital Improvements	4,668,027.69	1,060,000.00	0.00	0.00	1,272,014.98	0.00	3,396,012.71	1,060,000.00
09-02	Various Capital Improvements	7,536,934.90	1,304,000.00	0.00	0.00	1,342,889.35	0.00	6,194,045.55	1,304,000.00
09-04	Various Capital Improvements	50,019.33	0.00	0.00	0.00	19.33	0.00	50,000.00	0.00
10-02	Various Capital Improvements	2,737,383.48	1,095,000.00	0.00	0.00	1,289,821.42	0.00	1,447,562.06	1,095,000.00
10-04	Acq. Equipment/Road Overlay	76,367.24	0.00	0.00	0.00	0.00	0.00	76,367.24	0.00
10-05	Trunked Radio System	1,190,556.15	0.00	0.00	0.00	173,018.88	0.00	1,017,537.27	0.00
11-01	Public Safety Communications System	561.11	0.00	0.00	0.00	0.00	0.00	561.11	0.00
12-01	Acq. Land - Recreation, Conservation, Farmland	2,361,233.02	0.00	0.00	0.00	1,814,042.17	0.00	547,190.85	0.00
12-02	Improvements to BCC Facilites	4,362,775.86	0.00	0.00	0.00	2,960,749.40	0.00	1,402,026.46	0.00
12-03	Equipment & Infrastructure Improvements - VoTech	222,339.62	0.00	0.00	0.00	209,037.64	0.00	13,301.98	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016	2016	2016	2016	Balance - December 31, 2016	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded	Unfunded
12-05	Various Capital Improvements	8,582,451.97	3,796,000.00	0.00	0.00	3,350,583.79	0.00	5,231,868.18	3,796,000.00
12-06	Acq. Equipment (IT/Parks)	120,385.51	0.00	0.00	0.00	48,409.70	0.00	71,975.81	0.00
12-07	Acq. Equipment (Public Works/Parks)	183,390.20	0.00	0.00	0.00	103,416.80	0.00	79,973.40	0.00
13-01	Various Capital Improvements	4,866,164.18	3,050,000.00	0.00	0.00	1,627,865.40	0.00	3,238,298.78	3,050,000.00
13-02	Seaview Renovation and Elevator Rehabilitations	2,199,845.97	270,000.00	0.00	0.00	0.00	0.00	2,199,845.97	270,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements-VoTech	149,619.39	0.00	0.00	0.00	119,957.24	0.00	29,662.15	0.00
13-04	Improvements to BCC Facilites	1,500,000.00	0.00	0.00	0.00	511,197.58	0.00	988,802.42	0.00
13-05	Improvements to BCC Facilites	0.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00
14-01	Improvements to BCC Facilites	4,250,000.00	0.00	0.00	0.00	549,457.59	0.00	3,700,542.41	0.00
14-02	Various Capital Improvements	3,235,317.06	1,690,000.00	0.00	0.00	2,071,858.85	0.00	1,163,458.21	1,690,000.00
14-03	Various Capital Improvements (Amending Ordinance)	5,213,212.88	875,000.00	0.00	0.00	74,817.00	0.00	5,138,395.88	875,000.00
14-04	Acquisition of Equipment (IT) (Reappropriation Ordinance)	924,992.09	0.00	0.00	0.00	454,206.85	0.00	470,785.24	0.00
14-05	Equipment, Vehicles, & Infrastructure Improvements - VoTech	56,353.04	0.00	0.00	0.00	56,353.04	0.00	0.00	0.00
15-02	Equipment and Infrastructure Improvements - VoTech	932,270.67	0.00	0.00	0.00	585,078.47	0.00	347,192.20	0.00
15-03	Bridge and Road Improvements (Amending Ordinance)	6,823,125.43	0.00	0.00	0.00	3,376,998.36	0.00	3,446,127.07	0.00
15-04	Bridge and Road Improvements (Reappropriation Ordinance)	4,334,295.78	0.00	0.00	0.00	4,334,295.78	0.00	0.00	0.00
15-05	Various Capital Improvements	20,683,688.83	22,585,000.00	0.00	0.00	11,533,659.12	0.00	9,150,029.71	22,585,000.00
15-07	Improvements to BCC Facilites	3,200,000.00	0.00	0.00	0.00	202,487.00	0.00	2,997,513.00	0.00
15-08	Road Improvements & Dredging Shark River (Amending Ord.)	1,745,000.00	0.00	0.00	0.00	1,645,000.00	0.00	100,000.00	0.00
15-09	Road Improvements (Reappropriation Ordinance)	770,030.29	0.00	0.00	0.00	770,030.29	0.00	0.00	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016	2016	2016	2016	Balance - December 31, 2016	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded	Unfunded
16-01	Various Capital Improvements	0.00	0.00	61,855,000.00	0.00	7,273,200.60	0.00	0.00	54,581,799.40
16-02	Equipment and Infrastructure Improvements - VoTech	0.00	0.00	5,005,000.00	0.00	850,141.08	0.00	0.00	4,154,858.92
16-03	Improvements to BCC Facilites	0.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00
Totals	70000-	96,523,990.94	37,765,000.00	69,860,000.00	0.00	49,105,351.98	0.00	55,541,980.64	99,501,658.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Agenda Item# 24

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 26, 2016 - 7:00 PM

Location: City of Long Branch
Meeting Room
344 Broadway
Long Branch, NJ 07740

Agenda: Bond Ordinance providing an appropriation of $61,855,000 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of $58,900,000 bonds or notes of the County for financing part of the cost thereof (First Reading)

Official Document #	BO# 2016-0001						
Meeting Date	05/26/2016						
Introduced Date	05/26/2016						
Adopted Date	05/26/2016						
Agenda Item	24						
FREEHOLDER	Resolution	Motion	Second	Yes	No	Abstain	Absent
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD May 26, 2016

Marion Marquid
CLERK

Agenda Item# 24

FINANCE

BOND ORDINANCE #2016-0001

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF $58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 61,855,000, such sum includes the sum of $2,955,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $58,900,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $58,900,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $58,900,000.

(c) The estimated cost of the Improvements is 61,855,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 14.79 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $58,900,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $15,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $58,900,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of information technology equipment, including but not limited to fax machines, computers and software, printers, scanners, servers and network infrastructure.	$ 4,001,000	$ 3,810,000	5 years
2. Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.	1,917,000	1,825,000	5 years
3. Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, attachments for equipment, mobile column lifts, passenger buses and protective gear.	7,655,000	7,290,000	12.04 years
4. Acquisition of equipment for Sheriff's Department, including but not limited to security equipment, fingerprint machine, computers and software, printers/scanners and radio related equipment for Emergency Medical Services.	2,515,000	2,395,000	5 years
5. Various improvements, including but not limited to: (a) Bayshore Ferry Terminal – floating dock; (b) Courthouse – replacement of fire alarm system; (c) Eastern Branch Library – ADA site improvements; (d) Intentionally Omitted; (e) Intentionally Omitted; (f) Hall of Records – generator and purchasing renovations; (g) Intentionally Omitted; (h) Correctional Institution – facility condition assessment; (i) Police Academy – auditorium addition; (j) Intentionally Omitted; (k) Public Works and Engineering – fuel facility and high speed dispenser; (l) Seaview – renovations to secure entrance and HVAC replacements; (m) Special Services Complex – replace window/renovations to secure entrance; (n) Special Services Complex – Board of Elections office renovations.	10,596,000	10,085,000	14.90 years

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
(o) Special Services Complex – three sided storage addition; (p) Special Services Complex – roof replacement and carpenter shop dust collection system replacement; (q) Western Branch Library – upper bathroom renovations; (r) Veterans Memorial Building – renovations to Health Department; (s) Various Locations – fire and security equipment upgrades; (t) Various Locations – carpet, furniture, treatments and blinds; (u) Various Locations - environmental site remediation projects.			
6. Acquisition of equipment for Sheriff's Department, including but not limited to firearms, exterior signage, gym audio system, copiers, fax machines, refrigerator with sliding glass door, metal detector walk thru and electronic door/panel control system.	420,000	400,000	5 years
7. Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Park maintenance area, Howell Park Golf Course bunker renovations and pesticide storage facility, Thompson Park Creative Art Center renovations/expansion, Hartshore Woods Park visitor access improvements, Hominy Hill Golf Course renovations, Manasquan Reservoir renovations – open shelter and environmental center and Bel-Air Golf Course renovations – pesticide storage facility.	4,001,000	3,810,000	15 years

Agenda Item# 24

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
8. Various Park Improvements, including but not limited to: (a) Hartshore Woods Park – Claypit Creek improvements; (b) Hartshore Woods Park – Portland Place shoreline stabilization; (c) Charleston Springs Golf Course – pond dredging; (d) Bayshore Waterfront Park – park development; (e) Swimming River Park – park development; and (f) Hominy Hill Golf Course – renovation of golf center.	6,988,000	6,655,000	15 years

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
9. Bridge improvements, including but not limited to improvements in connection with County Bridges: A-4 (Colts Neck), A-55 (Colts Neck), E-24 (Eatontown), HL-20 (Howell), MS-38 (Millstone), MS-48 and Perrineville Dam (Millstone), MT-11 (Middletown), MT-19 (Middletown), MT-30, MT-45 and Shadow Lake Dam (Middletown), O-12 (Ocean), R-3 (Keyport/Union Beach), R-11 (Hazlet/Keansburg), R-13 (Hazlet/Keansburg), R-27 (Hazlet/Keansburg), R-30 (Union Beach), S-14 (Middletown), S-26 (Little Silver), S-32 (Rumson/Sea Bright) and U-45 (Upper Freehold), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 3/Tennent Road/Harbor Road/Spring Valley Road (Marlboro), County Route 12 and County Route 50/Dwight Road/Middletown-Lincroft Road (Middletown), County Route 14/West Park Avenue/State Highway 18 to State Highway 35 (Ocean), County Route 21 and County Route 524/Allenwood-Lakewood Road/Atlantic Avenue/Ramshorn Drive (Wall), County Route 21 and County Route 549/Allenwood Road/Herbertsville Road/Newtons Corner (Howell), County Route 23/Jackson Mills Road/Bergerville Road (Freehold), County Route 34/Ridge Road/Hance Avenue (Fair Haven), County Route 49/Sea Girt Avenue/State Highway 71 to railroad tracks (Sea Girt/Manasquan), County Route 50/Middletown-Lincroft Road/West Front Street (Middletown), County Route 54/Phalanx Road/Laird Road (Colts Neck), County Route 57/Ocean Boulevard/Seaview Avenue (Long Branch), County Route 520/Rumson Road (Little Silver), County Route 527 and County Route 522/South Main Street/Tennent Avenue to Water Street (Englishtown), County Route 524/Adelphia-Farmingdale Road/Ketcham Road (Howell), County Route 524/Roosevelt Street to Cheryl Lane (Millstone), County Route 537/Tinton Avenue at 1 Lake Drive (Eatontown), County Route 539A and County Route 539 to County 526/Sharon Station Road/County Route 539 to County Route 526 (Upper Freehold) and County Route 571/Millstone Road (Millstone). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.	$23,762,000	$22,630,000	19.20 years

Introduced on: May 26, 2016
Adopted on: May 26, 2016
Official Resolution#: 2016-0001

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
TOTAL	$61,855,000	$58,900,000	

Introduced on: May 26, 2016
Adopted on: May 26, 2016
Official Resolution#: 2016-0001

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE
2016-0001

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 26, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on June 9, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $61,855,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of $58,900,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of information technology equipment, including but not limited to fax machines, computers and software, printers, scanners, servers and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, attachments for equipment, mobile column lifts, passenger buses and protective gear; Acquisition of equipment for Sheriff's Department, including but not limited to security equipment, fingerprint machine, computers and software, printers/scanners and radio related equipment for Emergency Medical Services; Various improvements, including but not limited to:
Bayshore Ferry Terminal – floating dock;
Courthouse – replacement of fire alarm system;
Eastern Branch Library – ADA site improvements;
Hall of Records – generator and purchasing renovations;
Correctional Institution – facility condition assessment;
Police Academy – auditorium addition;
Public Works and Engineering – fuel facility and high speed dispenser;
Seaview – renovations to secure entrance and HVAC replacements;
Special Services Complex – replace window/renovations to secure entrance;
Special Services Complex – Clerk of Elections office renovations;
Special Services Complex – three sided storage addition;
Special Services Complex – roof replacement and carpenter shop dust collection system replacement;
Western Branch Library – upper bathroom renovations;
Veterans Memorial Building – renovations to Health Department;
Various Locations – fire and security equipment upgrades;
Various Locations – carpet, furniture, treatments and blinds;
Various Locations - environmental site remediation projects;
Acquisition of equipment for Sheriff's Department, including but not limited to firearms, exterior signage, gym audio system, copiers, fax machines, refrigerator with sliding glass door, metal detector walk thru and electronic door/panel control system; Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Park maintenance area, Howell Park Golf Course bunker renovations and pesticide storage facility, Thompson Park Creative Art Center renovations/expansion, Hartshore Woods Park visitor access improvements, Hominy Hill Golf Course renovations, Manasquan Reservoir renovations – open shelter and environmental center and Bel-Air Golf Course renovations – pesticide storage facility; Various Park Improvements, including but not limited to:
Hartshore Woods Park – Claypit Creek Improvements;
Hartshore Woods Park – Portland Place shoreline stabilization;
Charleston Springs Golf Course – pond dredging;
Bayshore Waterfront Park – park development;
Swimming River Park – park development; and
Hominy Hill Golf Course – renovation of golf center; and Bridge Improvements, including but not limited to improvements in connection with County Bridges: A-4 (Colts Neck), A-55 (Colts Neck), E-24 (Eatontown), HL-20 (Howell), MS-38 (Millstone), MS-48 and Perrineville Dam (Millstone), MT-11 (Middletown), MT-19 (Middletown), MT-30, MT-45 and Shadow Lake Dam (Middletown), O-12 (Ocean), R-3 (Keyport/Union Beach), R-11 (Hazlet/Keansburg), R-13 (Hazlet/Keansburg), R-27 (Hazlet/Keansburg), R-30 (Union Beach), S-14 (Middletown), S-26 (Little Silver), S-32 (Rumson/Sea Bright) and U-45 (Upper Freehold), including engineering design and inspection and general renovations. Road Improvements, including but not limited to repair and reconstruction of the following County roads: County Route 3/Tennent Road/Harbor Road/Spring Valley Road (Marlboro), County Route 12 and County Route 50/Dwight Road/Middletown-Lincroft Road (Middletown), County Route 14/West Park Avenue/State Highway 18 to State Highway 35 (Ocean), County Route 21 and County Route 524/Allenwood-Lakewood Road/Atlantic Avenue/Ramshorn Drive (Wall), County Route 21 and County Route 549/Allenwood Road/Herbertsville Road/Newtons Corner (Howell), County Route 23/Jackson Mills Road/Bergerville Road (Freehold), County Route 34/Ridge Road/Hance Avenue (Fair Haven), County Route 49/Sea Girt Avenue/State Highway 71 to railroad tracks (Sea Girt/Manasquan), County Route 50/Middletown-Lincroft Road/West Front Street (Middletown), County Route 54/Phalanx Road/Laird Road (Colts Neck), County Route 57/Ocean Boulevard/Seaview Avenue (Long Branch), County Route 520/Rumson Road (Little Silver), County Route 527 and County Route 522/South Main Street/Tennent Avenue to Water Street (Englishtown), County Route 524/Adelphia-Farmingdale Road/Ketcham Road (Howell), County Route 524/Roosevelt Street to Cheryl Lane (Millstone), County Route 537/Tinton Avenue at 1 Lake Drive (Eatontown), County Route 539A and County Route 539 to County 526/Sharon Station Road/County Route 539 to County Route 526 (Upper Freehold) and County Route 571/Millstone Road (Millstone). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.
Appropriation: $61,855,000
Bonds/Notes Authorized: $58,900,000
Grants (if any) Appropriated: None
Section 20 Costs: $15,000,000
Useful Life: 14.79 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
This Notice is published pursuant to N.J.S.A. 40A:2-17.
($196.50)

0001308951-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF May 27, 2016

DATE: May 27, 2016

Marion Masnick
My Commission Expires
July 27,2018

NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 25

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 26, 2016 - 7:00 PM

Location: City of Long Branch
Meeting Room
344 Broadway
Long Branch, NJ 07740

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating $5,005,000 therefor and authorizing the issuance of $5,005,000 bonds or notes of the County for financing such appropriation (First Reading)

Official Document #	BO# 2016-0002						
Meeting Date	05/26/2016						
Introduced Date	05/26/2016						
Adopted Date	05/26/2016						
Agenda Item	25						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABSTA
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY, OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 26, 20 16

Marina Massiel
CLERK

FINANCE

BOND ORDINANCE #2016-0002

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING $5,005,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $5,005,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that $5,005,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that $5,005,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $5,005,000. No down payment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $5,005,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $5,005,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) replacement of roof at the Freehold Vocational Building, (ii) improvements to the Middletown parking lot, (iii) improvements to the Aberdeen parking lot, (iv) replacement of the roof at the Academy of Allied Health & Science, (v) replacement of HVAC and roof top units, (vi) replace computer labs, (vii) acquisition of computers and servers, and (viii) feasibility study and preliminary design costs for the restoration of Buildings 23 and 56 on Sandy Hook, and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $5,005,000.

(c) The estimated cost of the Improvements is $5,005,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.45 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $5,005,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $1,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $5,005,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

NOTICE OF PENDING BOND ORDINANCE
2016-0002

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 26, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on June 9, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase of Equipment and Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating $5,005,000 Therefor And Authorizing The Issuance Of $5,005,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements to the County Vocational School, including but not limited to (i) replacement of roof at the Freehold Vocational Building, (ii) improvements to the Middletown parking lot, (iii) improvements to the Aberdeen parking lot, (iv) replacement of the roof at the Academy of Allied Health & Science, (v) replacement of HVAC and roof top units, (vi) replace computer labs, (vii) acquisition of computers and servers, and (viii) feasibility study and preliminary design costs for the restoration of Buildings 23 and 56 on Sandy Hook.

Appropriation: $5,005,000
Bonds/Notes Authorized: $5,005,000
Grants (if any) Appropriated: None
Section 20 Costs: $1,000,000
Useful Life: 13.45 years
Marion Masnick
Clerk of the Board of Chosen Freeholders
This Notice is published pursuant to N.J.S.A. 40A:2-17.
($58.50)

0001308984-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF May 27, 2016

Marion Masnick
My Commission Expires
July 27,2018

DATE: May 27, 2016

NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 26

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 26, 2016 - 7:00 PM

Location: City of Long Branch
Meeting Room
344 Broadway
Long Branch, NJ 07740

Agenda: Bond Ordinance providing for the improvements of the Brookdale Community College facilities in and by the County of Monmouth, New Jersey, appropriating $3,000,000 thereof and authorizing the issuance of $1,500,000 bonds or notes of the County and $1,500,000 bonds or notes of the County entitled to the benefits of Chapter 12 of the laws of New Jersey of 1971 for financing such appropriation. (First Reading)

Official Document #	BO# 2016-0003						
Meeting Date	05/26/2016						
Introduced Date	05/26/2016						
Adopted Date	05/26/2016						
Agenda Item	26						
FREEHOLDER	YES	NO	MOVE	SEC	AYE	NAY	ABS
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD May 26, 20 16

Marion Massaro
CLERK

Agenda Item# 26

FINANCE

BOND ORDINANCE #2016-0003

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING $3,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $1,500,000 BONDS OR NOTES OF THE COUNTY AND $1,500,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution duly adopted on April 21, 2015 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on May 28, 2015 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated July 20, 2015 and the State Treasurer approved by letter dated February 2, 2016, certain improvements described below at an estimated cost of $3,000,000 and determined that the State's share of the project not to exceed $1,500,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $3,000,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $3,000,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $3,000,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of life safety improvements, including upgrades to and the installation of fire alarms, emergency lights, and illuminated exit lights at the main campus in Lincroft, and roof replacement upgrades at the main campus in Lincroft, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $3,000,000.

(c) The estimated cost of the Improvements is $3,000,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by $1,500,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $3,000,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of $1,500,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding $900,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and

applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of $1,500,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage, provided that the County has received from the State Treasurer the requisite approval, at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 12:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond

Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $3,000,000.

SECTION 13:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

NOTICE OF PENDING BOND ORDINANCE
2016-0003

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on May 26, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey, on June 9, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating $3,000,000 Therefor And Authorizing The Issuance Of $1,500,000 Bonds Or Notes Of The County And $1,500,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College, consisting of life safety improvements, including upgrades to and the installation of fire alarms, emergency lights, and illuminated exit lights at the main campus in Lincroft, and roof replacement upgrades at the main campus in Lincroft.

Appropriation: $3,000,000
Bonds/Notes Authorized: $3,000,000
Grants (if any) Appropriated: None
Section 20 Costs: $900,000
Useful Life: 15 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
This Notice is published pursuant to N.J.S.A. 40A:2-17.
($57.00)

0001308994-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF May 27, 2016

DATE: May 27, 2016

Marion Masnick
My Commission Expires
July 27,2018

NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing an appropriation of $61,855,000.00 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of $58,900,000.00 bonds or notes of the County for financing part of the cost thereof. (Second Reading)

Official Document #	BO# 2016-0001						
Meeting Date	06/09/2016						
Introduced Date	05/26/2016						
Adopted Date	06/09/2016						
Agenda Item	23						
FREEHOLDER	PRES.	ABST.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓		✓		✓		
Curley	✓				✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD June 9, 2016

Marion Masnick
CLERK

FINANCE

BOND ORDINANCE #_____

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF $58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 61,855,000, such sum includes the sum of $2,955,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $58,900,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $58,900,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $58,900,000.

(c) The estimated cost of the Improvements is 61,855,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 14.79 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $58,900,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

(d) An aggregate amount not exceeding $15,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $58,900,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of information technology equipment, including but not limited to fax machines, computers and software, printers, scanners, servers and network infrastructure.	$ 4,001,000	$ 3,810,000	5 years
2. Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.	1,917,000	1,825,000	5 years
3. Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, attachments for equipment, mobile column lifts, passenger buses and protective gear.	7,655,000	7,290,000	12.04 years
4. Acquisition of equipment for Sheriff's Department, including but not limited to security equipment, fingerprint machine, computers and software, printers/scanners and radio related equipment for Emergency Medical Services.	2,515,000	2,395,000	5 years
5. Various improvements, including but not limited to: (a) Bayshore Ferry Terminal – floating dock; (b) Courthouse – replacement of fire alarm system; (c) Eastern Branch Library – ADA site improvements; (d) Intentionally Omitted; (e) Intentionally Omitted; (f) Hall of Records – generator and purchasing renovations; (g) Intentionally Omitted; (h) Correctional Institution – facility condition assessment; (i) Police Academy – auditorium addition; (j) Intentionally Omitted; (k) Public Works and Engineering – fuel facility and high speed dispenser; (l) Seaview – renovations to secure entrance and HVAC replacements; (m) Special Services Complex – replace window/renovations to secure entrance; (n) Special Services Complex – Board of Elections office renovations.	10,596,000	10,085,000	14.90 years

Introduced On: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
(o) Special Services Complex – three sided storage addition; (p) Special Services Complex – roof replacement and carpenter shop dust collection system replacement; (q) Western Branch Library – upper bathroom renovations; (r) Veterans Memorial Building – renovations to Health Department; (s) Various Locations – fire and security equipment upgrades; (t) Various Locations – carpet, furniture, treatments and blinds; (u) Various Locations - environmental site remediation projects.			
6. Acquisition of equipment for Sheriff's Department, including but not limited to firearms, exterior signage, gym audio system, copiers, fax machines, refrigerator with sliding glass door, metal detector walk thru and electronic door/panel control system.	420,000	400,000	5 years
7. Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Park maintenance area, Howell Park Golf Course bunker renovations and pesticide storage facility, Thompson Park Creative Art Center renovations/expansion, Hartshore Woods Park visitor access improvements, Hominy Hill Golf Course renovations, Manasquan Reservoir renovations – open shelter and environmental center and Bel-Air Golf Course renovations – pesticide storage facility.	4,001,000	3,810,000	15 years

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
8. Various Park Improvements, including but not limited to: (a) Hartshore Woods Park – Claypit Creek improvements; (b) Hartshore Woods Park – Portland Place shoreline stabilization; (c) Charleston Springs Golf Course – pond dredging; (d) Bayshore Waterfront Park – park development; (e) Swimming River Park – park development; and (f) Hominy Hill Golf Course – renovation of golf center.	6,988,000	6,655,000	15 years
9. Bridge improvements, including but not limited to improvements in connection with County Bridges: A-4 (Colts Neck), A-55 (Colts Neck), E-24 (Eatontown), HL-20 (Howell), MS-38 (Millstone), MS-48 and Perrineville Dam (Millstone), MT-11 (Middletown), MT-19 (Middletown), MT-30, MT-45 and Shadow Lake Dam (Middletown), O-12 (Ocean), R-3 (Keyport/Union Beach), R-11 (Hazlet/Keansburg), R-13 (Hazlet/Keansburg), R-27 (Hazlet/Keansburg), R-30 (Union Beach), S-14 (Middletown), S-26 (Little Silver), S-32 (Rumson/Sea Bright) and U-45 (Upper Freehold), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 3/Tennent Road/Harbor Road/Spring Valley Road (Marlboro), County Route 12 and County Route 50/Dwight Road/Middletown-Lincroft Road (Middletown), County Route 14/West Park Avenue/State Highway 18 to State Highway 35 (Ocean), County Route 21 and County Route 524/Allenwood-Lakewood Road/Atlantic Avenue/Ramshorn Drive (Wall), County Route 21 and County Route 549/Allenwood Road/Herbertsville Road/Newtons Corner (Howell), County Route 23/Jackson Mills Road/Bergerville Road (Freehold), County Route 34/Ridge Road/Hance Avenue (Fair Haven), County Route 49/Sea Girt Avenue/State Highway 71 to railroad tracks (Sea Girt/Manasquan), County Route 50/Middletown-Lincroft Road/West Front Street (Middletown), County Route 54/Phalanx Road/Laird Road (Colts Neck), County Route 57/Ocean Boulevard/Seaview Avenue (Long Branch), County Route 520/Rumson Road (Little Silver), County Route 527 and County Route 522/South Main Street/Tennent Avenue to Water Street (Englishtown),	$23,762,000	$22,630,000	19.20 years

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
County Route 524/Adelphia-Farmingdale Road/Ketcham Road (Howell), County Route 524/Roosevelt Street to Cheryl Lane (Millstone), County Route 537/Tinton Avenue at 1 Lake Drive (Eatontown), County Route 539A and County Route 539 to County 526/Sharon Station Road/County Route 539 to County Route 526 (Upper Freehold) and County Route 571/Millstone Road (Millstone). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.			
TOTAL	$61,855,000	$58,900,000	

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0001

Agenda Item# 23-a

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Open Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	23-a						
FREEHOLDER	PRES	ABS	MOVE	SEC	AYE	NAY	ABST
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Close Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	23-b						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:
Date: Jun 09, 2016 - 7:00 PM
Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Motion to adopt above Bond Ordinance #2016-0001

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	23-c						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓		✓		✓		
Curley	✓				✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Arnone	✓				✓		

The Board of Chosen Freeholders
of the
County of Monmouth

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES
#2016-0001

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on June 9, 2016 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $61,855,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of $58,900,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of information technology equipment, including but not limited to fax machines, computers and software, printers, scanners, servers and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment for the Department of Public Works, including but not limited to air compressor, sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, attachments for equipment, mobile column lifts, passenger buses and protective gear; Acquisition of equipment for Sheriff's Department, including but not limited to security equipment, fingerprint machine, computers and software, printers/scanners and radio related equipment for Emergency Medical Services; Various improvements, including but not limited to:
Bayshore Ferry Terminal – floating dock;
Courthouse – replacement of fire alarm system;
Eastern Branch Library – ADA site improvements;
Hall of Records – generator and purchasing renovations;
Correctional Institution – facility condition assessment;
Police Academy – auditorium addition;
Public Works and Engineering – fuel facility and high speed dispenser;
Seaview – renovations to secure entrance and HVAC replacements;
Special Services Complex – replace window/renovations to secure entrance;
Special Services Complex – Clerk of Elections office renovations;
Special Services Complex – three sided storage addition;
Special Services Complex – roof replacement and carpenter shop dust collection system replacement;
Western Branch Library – upper bathroom renovations;
Veterans Memorial Building – renovations to Health Department;
Various Locations – fire and security equipment upgrades;
Various Locations – carpet, furniture, treatments and blinds;
Various Locations - environmental site remediation projects;
Acquisition of equipment for Sheriff's Department, including but not limited to firearms, exterior signage, gym audio system, copiers, fax machines, refrigerator with sliding glass door, metal detector walk thru and electronic door/panel control system; Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system upgrades and green initiatives, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Park maintenance area, Howell Park Golf Course bunker renovations and pesticide storage facility, Thompson Park Creative Art Center renovations/expansion, Hartshore Woods Park visitor access improvements, Hominy Hill Golf Course renovations, Manasquan Reservoir renovations – open shelter and environmental center and Bel-Air Golf Course renovations – pesticide storage facility; Various Park Improvements, including but not limited to:
Hartshore Woods Park – Claypit Creek improvements;
Hartshore Woods Park – Portland Place shoreline stabilization;
Charleston Springs Golf Course – pond dredging;
Bayshore Waterfront Park – park development;
Swimming River Park – park development; and
Hominy Hill Golf Course – renovation of golf center; and Bridge improvements, including but not limited to improvements in connection with County Bridges: A-4 (Colts Neck), A-55 (Colts Neck), E-24 (Eatontown), HL-20 (Howell), MS-38 (Millstone), MS-48 and Perrineville Dam (Millstone), MT-11 (Middletown), MT-19 (Middletown), MT-30, MT-45 and Shadow Lake Dam (Middletown), O-12 (Ocean), R-3 (Keyport/Union Beach), R-11 (Hazlet/Keansburg), R-13 (Hazlet/Keansburg), R-27 (Hazlet/Keansburg), R-30 (Union Beach), S-14 (Middletown), S-26 (Little Silver), S-32 (Rumson/Sea Bright) and U-45 (Upper Freehold), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 3/Tennent Road/Harbor Road/Spring Valley Road (Marlboro), County Route 12 and County Route 50/Dwight Road/Middletown-Lincroft Road (Middletown), County Route 14/West Park Avenue/State Highway 18 to State Highway 35 (Ocean), County Route 21 and County Route 524/Allenwood-Lakewood Road/Atlantic Avenue/Ramshorn Drive (Wall), County Route 21 and County Route 549/Allenwood Road/Herbertsville Road/Newtons Corner (Howell), County Route 23/Jackson Mills Road/Bergerville Road (Freehold), County Route 34/Ridge Road/Hance Avenue (Fair Haven), County Route 49/Sea Girt Avenue/State Highway 71 to railroad tracks (Sea Girt/Manasquan), County Route 50/Middletown-Lincroft Road/West Front Street (Middletown), County Route 54/Phalanx Road/Laird Road (Colts Neck), County Route 57/Ocean Boulevard/Seaview Avenue (Long Branch), County Route 520/Rumson Road (Little Silver), County Route 527 and County Route 522/South Main Street/Tennent Avenue to Water Street (Englishtown), County Route 524/Adelphia-Farmingdale Road/Ketcham Road (Howell), County Route 524/Roosevelt Street to Cheryl Lane (Millstone), County Route 537/Tinton Avenue at 1 Lake Drive (Eatontown), County Route 539A and County Route 539 to County 526/Sharon Station Road/County Route 539 to County Route 526 (Upper Freehold) and County Route 571/Millstone Road (Millstone). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Appropriation: $61,855,000
Bonds/Notes Authorized: $58,900,000
Grants (if any) Appropriated: None
Section 20 Costs: $15,000,000
Useful Life: 14.79 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
($192.00)

0001340244-01

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Friday, June 10, 2016

Date: 6/10/16

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 . THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating $5,005,000.00 therefor and authorizing the issuance of $5,005,000.00 bonds or notes of the County for financing such appropriation. (Second Reading)

Official Document #	BO# 2016-0002						
Meeting Date	06/09/2016						
Introduced Date	05/26/2016						
Adopted Date	06/09/2016						
Agenda Item	24						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD June 9, 20 16

Marion Massnick
CLERK

FINANCE

BOND ORDINANCE # ____

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING $5,005,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $5,005,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that $5,005,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that $5,005,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $5,005,000. No downpayment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $5,005,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $5,005,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0002

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) replacement of roof at the Freehold Vocational Building, (ii) improvements to the Middletown parking lot, (iii) improvements to the Aberdeen parking lot, (iv) replacement of the roof at the Academy of Allied Health & Science, (v) replacement of HVAC and roof top units, (vi) replace computer labs, (vii) acquisition of computers and servers, and (viii) feasibility study and preliminary design costs for the restoration of Buildings 23 and 56 on Sandy Hook, and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $5,005,000.

(c) The estimated cost of the Improvements is $5,005,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0002

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.45 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $5,005,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $1,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0002

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $5,005,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0002

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Open Pubic Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	24-a						
FREEHOLDER	RES.	RES.	SECD.	RES.	AYE	NAY	ABST.
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:
Date: Jun 09, 2016 - 7:00 PM
Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Close Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	24-b						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Motion to adopt above Bond Ordinance #2016-0002

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	24-c						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
MAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

BOND ORDINANCE STATEMENTS
AND SUMMARIES
#2016-0002

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on June 9, 2016 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase of Equipments and Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating $5,005,000 Therefor And Authorizing The Issuance Of $5,005,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements to the County Vocational School, including but not limited to (i) replacement of roof at the Freehold Vocational Building, (ii) improvements to the Middletown parking lot, (iii) improvements to the Aberdeen parking lot, (iv) replacement of the roof at the Academy of Allied Health & Science, (v) replacement of HVAC and roof top units, (vi) replace computer labs, (vii) acquisition of computers and servers, and (viii) feasibility study and preliminary design costs for the restoration of Buildings 23 and 56 on Sandy Hook

Appropriation: $5,005,000

Bonds/Notes Authorized: $5,005,000

Grants (if any) Appropriated: None

Section 20 Costs: $1,000,000

Useful Life: 13.45 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
($50.25)

0001340257-01

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

FRIDAY, June 10, 2016

Date: 6/10/16

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 . THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing for the improvements of the Brookdale Community College facilities in and by the County of Monmouth, New Jersey, appropriating $3,000,000.00 thereof and authorizing the issuance of $1,500,000.00 bonds or notes of the County and $1,500,000.00 bonds or notes of the County entitled to the benefits of Chapter 12 of the laws of New Jersey of 1971 for financing such appropriation. (Second Reading)

Official Document #	BO# 2016-0003						
Meeting Date	06/09/2016						
Introduced Date	05/26/2016						
Adopted Date	06/09/2016						
Agenda Item	25						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD June 9, 20 16

Maria Massaro
CLERK

FINANCE

BOND ORDINANCE #_____

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING $3,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $1,500,000 BONDS OR NOTES OF THE COUNTY AND $1,500,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution duly adopted on April 21, 2015 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on May 28, 2015 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated July 20, 2015 and the State Treasurer approved by letter dated February 2, 2016, certain improvements described below at an estimated cost of $3,000,000 and determined that the State's share of the project not to exceed $1,500,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $3,000,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0003

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $3,000,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $3,000,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of life safety improvements, including upgrades to and the installation of fire alarms, emergency lights, and illuminated exit lights at the main campus in Lincroft, and roof replacement upgrades at the main campus in Lincroft, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $3,000,000.

(c) The estimated cost of the Improvements is $3,000,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by $1,500,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $3,000,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of $1,500,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding $900,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and

applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of $1,500,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage, provided that the County has received from the State Treasurer the requisite approval, at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 12:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond

Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $3,000,000.

SECTION 13:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0003

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Open Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	25-a						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Close Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	25-b						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Motion to adopt above Bond Ordinance #2016-0003

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	25-c						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

The Board of Chosen Freeholders
of the
County of Monmouth

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
CLERK'S OFFICE
NEW JERSEY

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES
#2016-0003

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on June 9, 2016 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating $3,000,000 Therefor And Authorizing The Issuance Of $1,500,000 Bonds Or Notes Of The County And $1,500,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College, consisting of life safety improvements, including upgrades to and the installation of fire alarms, emergency lights, and illuminated exit lights at the main campus in Lincroft, and roof replacement upgrades at the main campus in Lincroft.

Appropriation: $3,000,000

Bonds/Notes Authorized: $3,000,000

Grants (if any) Appropriated: None

Section 20 Costs: $900,000

Useful Life: 15 years

Marion Masnick
Clerk of The Board of Chosen Freeholders
($46.50)

0001340220-01

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Friday, June 10, 2016

Date: 6/10/16

Pamela D. Russell
NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 . THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxxxxx	10,261.72
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxxxxx	3,000,000.00
		xxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	2,955,000.00	xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Balance December 31, 2016	80031-05	55,261.72	xxxxxxxxxxxxx
		3,010,261.72	3,010,261.72

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2016	80030-05		xxxxxx

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Ord. #	Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provide by Ordinance	Amt of Down Payment in Budget of 2016 or Prior Years
16-01	Various Capital Improvements	61,855,000.00	58,900,000.00	2,955,000.00	
16-02	Equipment and Infrastructure Improvements - VoTech	5,005,000.00	5,005,000.00	** 0.00	
16-03	Improvements to BCC Facilities	3,000,000.00	3,000,000.00	** 0.00	
	Total 80032-00	69,860,000.00	66,905,000.00	2,955,000.00	

* No down payment for refunding bonds is required, pursuant to N.J.S.A. 40A:2-52.

** No down payment is required pursuant to N.J.S. 18a:54A-19 (2.b).

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance - January 1, 2016	80029-01	xxxxxxxxxxxx	12,785,522.53
Premium on Sale of Bonds		xxxxxxxxxxxx	
Excess Collection on Receivable from NJ Educ. Fac. Auth.		xxxxxxxxxxxx	
Improvement Authorizations Cancelled by Resolution			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	3,000,000.00	xxxxxxxxxxxx
Balance December 31, 2016	80029-04	9,785,522.53	xxxxxxxxxxxx
		12,785,522.53	12,785,522.53

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VA-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $_____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $_____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $_____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $_____

5. Total of 3 and 4 - Gross Appropriation $_____

6. Less Amount of Special Trust Fund to be Used $_____

7. Net Appropriation Required $_____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item & extended into the 2017 appropriation column.

NOT APPLICABLE

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ _____
2. Amount of Item 1 Collected in 2016 (*) $ _____
3. Seventy (70) percent of Item 1 $ _____

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
   Answer YES or NO _____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit 2015 $ _____
2. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2016 $ _____
4. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E. Unpaid	2015	2016	Total
1. State Taxes	$ _____	$ _____	$ _____
2. County Taxes	$ _____	$ _____	$ _____
3. Amounts due Special Districts	$ _____	$ _____	$ _____
4. Amounts due School Districts for Local School Tax	$ _____	$ _____	$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

NOT APPLICABLE

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	

NOT APPLICABLE

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

NOT APPLICABLE

Sheet 43

NOT APPLICABLE

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

NOT APPLICABLE

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled*			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder= Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder= Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2014:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

NOT APPLICABLE

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balance of 2015 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance - January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance - December 31, 2016			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

NOT APPLICABLE

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2015		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance - December 31, 2016		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance - December 31, 2015		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance - December 31, 2016		$ _____

NOT APPLICABLE

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of year 2017
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				$	
2017 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds				$	
2017 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017		$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans		$			

WATER UTILITY _____ LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation - 2017	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Expended		Authorizations Canceled		Balance - December 31, 2016	
	Funded	Unfunded								Funded	Unfunded
Total 70000-											

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

NOT APPLICABLE

Sheet 52

NOT APPLICABLE

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance - January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance - January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance - January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance - December 31, 2016			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE --Reclamation -- UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
Operating Section			
Cash	1,545,528.44		
Change Funds	1,750.00		
Investments	37,454,089.19		
Receivable from Municipalities	418,121.47		
Receivable from Haulers	4.63		
2016 Appropriation Reserves		3,043,597.99	
2016 Appropriation Reserves Committed		4,828,690.28	
Reserve for Accounts Payable - Purchase Orders		5,174.41	
Reserve for Accounts Payable - Expired Union Contracts		54,483.38	
Prepaid Utility Fees (Governments)		432.66	
Prepaid Utility Fees (Haulers)		723,961.41	
Host Community Benefit Tax - Tinton Falls		736,846.46	
Landfill Closure Tax Escrow		12,146,738.01	
Landfill Closure & Contingency Tax Payable		15,411.57	
Landfill Closure Escrow Tax Payable		30,823.19	
Recycling Tax Payable		282,360.00	
Reserve for Accrued Interest on Bonds		281,282.36	
Reserve for Environmental Impairment Liab.		7,000,000.00	
Subtotal Cash Liabilities		29,149,801.72	"C"
Reserve for Receivable Municipalities		418,121.47	
Reserve for Receivable - Haulers		4.63	
Fund Balance		9,851,565.91	
	39,419,493.73	39,419,493.73	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE --Reclamation -- UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Section		
Est. Proceeds Bonds & Notes Authorized	4,530,000.00	XXXXXXXX
Proceeds Bonds & Notes Authorized but not Issued	XXXXXXXX	4,530,000.00
Cash	2,003,968.26	
Investments	5,923,099.43	
Fixed Capital Authorized But Not Completed	18,414,989.88	
Fixed Capital Completed	125,547,725.63	
Serial Bonds Payable		18,185,000.00
Improvement Authorizations - Funded		4,998,747.93
Improvement Authorizations - Unfunded		4,494,666.55
Reserve for Amortization		119,421,639.91
Deferred Reserve for Amortization		1,826,075.60
Fund Balance		2,963,653.21
TOTAL	156,419,783.20	156,419,783.20

(Do not crowd - add additional sheets)

POST CLOSING
FEDERAL AND STATE GRANTS
RECLAMATION CENTER UTILITY GRANT FUND
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grant Section		
Cash	397,888.18	
Investments	962,348.73	
Appropriated Reserves Payable		835,464.15
Appropriated Reserves Payable Committed		524,772.76
	1,360,236.91	1,360,236.91

(Do not crowd - add additional sheets)

Reclamation Center Utility Grant Fund

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	Balance January 1, 2016	2016 Budget Revenue Realized	2016 Received	2016 Canceled		Balance Dec. 31, 2016
NJDEP - Recycling Enhancement Act, 2015	0.00	$544,616.00	$544,616.00	0.00		0.00
Totals	0.00	$544,616.00	$544,616.00	0.00		0.00

Reclamation Center Utility Grant Fund

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Name	Balance January 1, 2016	Transferred from 2016 Budget Appropriations			2016 Expended	2016 Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
NJDEP - Recycling Enhancement Act, 2010	273,469.91	0.00	0.00		157,469.91			116,000.00
NJDEP - Recycling Enhancement Act, 2011	163,817.19	0.00	0.00		163,817.19			0.00
NJDEP - Recycling Enhancement Act, 2012	226,000.00	0.00	0.00		133,613.02			92,386.98
NJDEP - Recycling Enhancement Act, 2013	381,813.71	0.00	0.00		90,313.71			291,500.00
NJDEP - Recycling Enhancement Act, 2014	456,000.00	0.00	0.00		138,532.25			317,467.75
NJDEP - Recycling Enhancement Act, 2015	0.00	0.00	544,616.00		1,733.82			542,882.18
Totals	$ 1,501,100.81	$ -	$ 544,616.00		$ 685,479.90	$ -		$ 1,360,236.91

Reclamation Center Utility Grant Fund

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Name	Balance January 1, 2016	Transferred to 2016 Budget Appropriations			2016 Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Total	0.00	0.00			0.00			0.00

Sheet 55e

Not Applicable

NOT APPLICABLE

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 57

SCHEDULE OF RECLAMATION UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	8,225,000.00	8,225,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Reclamation Center Utility Fees		25,000,000.00	25,820,395.88	820,395.88
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NJDEP - Recycling Enhancement Act, 2015		544,616.00	544,616.00	
Subtotal		33,769,616.00	34,590,011.88	820,395.88
Deficit (General Budget)**	06			
	07	33,769,616.00	34,590,011.88	820,395.88

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		33,225,000.00
Added by N.J.S. 40A:4-87		544,616.00
Emergency		0
Total Appropriations		33,769,616.00
Add: Overexpenditures (See Footnote)		0
Total Appropriations and Overexpenditures		33,769,616.00
Deduct Expenditures:		
Paid or Charged	28,726,018.01	
Reserved	3,043,597.99	
Surplus (General Budget)**		
Total Expenditures		31,769,616.00
Unexpended Balance Canceled (See Footnote)		2,000,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

RECLAMATION UTILITY

NOTE: Section 1 of this sheet is require to be filled out ONLY if the 2016 RECLAMATION Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	34,590,011.88	
Miscellaneous Revenue Not Anticipated	1,152,222.53	
2015 Appropriation Reserves Cancelled (Excess Revenue Realized)	3,914,703.50	
Accounts Payable Cancelled		
Total Revenue Realized		39,656,937.91
Expenditures:	xxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxx	
Paid or Charged	28,726,018.01	
Reserved	3,043,597.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	31,769,616.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		31,769,616.00
Excess		7,887,321.91
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	7,887,321.91	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the RECLAMATION Utility of 2015:

2015 Appropriation Reserves Canceled in 2016	3,914,703.50	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		3,914,703.50

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS RECLAMATION UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	820,395.88
Unexpended Balances of 2016 Appropriations Cancelled	xxxxxxxxxxx	2,000,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	1,152,222.53
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxxxxxx	3,914,703.50
Accounts Payable Cancelled		0.00
Deficit in Anticipated Revenue	0.00	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	7,887,321.91	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	7,887,321.91	7,887,321.91

OPERATING SURPLUS - RECLAMATION UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxxxx	10,189,244.00
Excess in Results of 2016 Operations	xxxxxxxxxxx	7,887,321.91
Amount Appropriated in 2016 Budget - Cash	8,225,000.00	xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance - December 31, 2016	9,851,565.91	xxxxxxxxxxx
	18,076,565.91	18,076,565.91

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM RECLAMATION UTILITY - TRIAL BALANCE)

Cash		1,547,278.44
Investments		37,454,089.19
Subtotal		39,001,367.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		29,149,801.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,851,565.91
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		9,851,565.91

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

NOT APPLICABLE

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ _____
Increased by:		
_____ Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to _____ Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2016		$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2015			$ _____
Increased by:			
Transfers from Accounts Receivable	$ _____		
Penalties and Costs	$ _____		
Other	$ _____		
			$ _____
Decreased by:			
Collections	$ _____		
Other	$ _____	$ _____	
Balance December 31, 2016			$ _____

NOT APPLICABLE

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

RECLAMATION UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxxxxx	21,180,000.00	
Issued	xxxxxxxxxxxx	0.00	
Paid	2,995,000.00	xxxxxxxxxxxx	
Outstanding December 31, 2016	18,185,000.00	xxxxxxxxxxxx	
	21,180,000.00	21,180,000.00	
2017 Bond Maturities - Capital Bonds			2,985,000.00
2017 Interest on Bonds *		640,680.00	

INTEREST ON BONDS - RECLAMATION UTILITY BUDGET

2017 Interest of Loans (*Items)	640,680.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	281,282.36	
Subtotal	359,397.64	
Add: Interest to be Accrued as of 12/31/17	234,553.78	
Required Appropriation 2017		593,951.42

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding - December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

INTEREST ON LOANS - UTILITY BUDGET

2017 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - UTILITY BUDGET		
2017 Interest on Notes	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017	$	

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

NOT APPLICABLE

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016 Funded	 Unfunded	2016 Authorizations		2016 Expended	2016 Authorizations Canceled	Balance - December 31, 2016 Funded	 Unfunded
12-04	Reclamation Center - Acquistion of Equipment	647,248.69	0.00			647,248.69		0.00	0.00
12-04	Reclamation Center - Facility Improvements	702,149.89	0.00			168,516.17		533,633.72	0.00
13-06	Reclamation Center - Various Improvements	591,016.41	0.00			526,542.80		64,473.61	0.00
13-06	Reclamation Center - Acquistion of Equipment	3,357,561.91	0.00			436,921.31		2,920,640.60	0.00
15-06	Reclamation Center - Acquistion of Equipment	1,480,000.00	0.00			0.00		1,480,000.00	0.00
16-04	Reclamation Center - Acquistion of Equipment	0.00	0.00	3,530,000.00		35,333.45		0.00	3,494,666.55
16-04	Reclamation Center - Facility Improvements	0.00	0.00	1,000,000.00		0.00		0.00	1,000,000.00
	Total 70000-	6,777,976.90	0.00	4,530,000.00	0.00	1,814,562.42	0.00	4,998,747.93	4,494,666.55

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Agenda Item# 27

Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: May 26, 2016 - 7:00 PM

Location: City of Long Branch
Meeting Room
344 Broadway
Long Branch, NJ 07740

Agenda: Bond Ordinance providing an appropriation of $4,530,000 for various equipment and improvements for Reclamation Center for and by the County of Monmouth, New Jersey, and authorizing the issuance of $4,530,000 bonds or notes of the County for financing part of the cost thereof. (First Reading)

Official Document #	BO# 2016-0004						
Meeting Date	05/26/2016						
Introduced Date	05/26/2016						
Adopted Date	05/26/2016						
Agenda Item	27						
FREEHOLDER	Present	Motion	Second	Abstain	Yes	No	Absent
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

May 26, 20 16

Marion Marnell
CLERK

Agenda Item# 27

FINANCE

BOND ORDINANCE #2016-0004

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $4,530,000 FOR VARIOUS EQUIPMENT AND IMPROVEMENTS FOR RECLAMATION CENTER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF $4,530,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $4,530,000. No down payment is required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law") as the purpose authorized herein is deemed self-liquidating and the obligations authorized herein are deductible from the gross debt of the County, as more fully explained in Section 6(e) of this ordinance.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $4,530,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $4,530,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for which obligations are to be issued, the estimated cost of each Improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each Improvement and the period of usefulness of each Improvement are as follows:

Improvements	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of equipment, including but not limited to bucket and fork attachments, trailer side dump, landfill compactor and air compressor.	$3,530,000	$3,530,000	15 Years
2. Geomembrane landfill cap.	1,000,000	1,000,000	15 Years
TOTAL	**$4,530,000**	**$4,530,000**	

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $4,530,000.

(c) The estimated cost of the Improvements is $4,530,000 which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $4,530,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $500,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

(e) This bond ordinance authorizes obligations of the County solely for purposes described in N.J.S.A. 40A:2-7(h). The obligations authorized herein are to be issued for a purpose that is deemed to be self-liquidating pursuant to N.J.S.A. 40A:2-47(a) and are deductible from gross debt pursuant to N.J.S.A 40A:2-44(c).

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad

valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $4,530,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

NOTICE OF PENDING BOND ORDINANCE
2016-0004

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 26, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on June 9, 2016 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $4,530,000 For Various Equipment And Improvements For Reclamation Center For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of $4,530,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of equipment, including but not limited to bucket and fork attachments, trailer side dump, landfill compactor and air compressor, and geomembrane landfill cap.

Appropriation: $4,530,000
Bonds/Notes Authorized: $4,530,000
Grants (if any) Appropriated: None
Section 20 Costs: $500,000
Useful Life: 15 years

Marion Masnick
Clerk Of The Board Of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
($52.50)

0001308968-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF May 27, 2016

DATE: May 27, 2016

Marion Masnick
My Commission Expires
July 27,2018

NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:
Date: Jun 09, 2016 - 7:00 PM
Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing an appropriation of $4,530,000.00 for various equipment and improvements for Reclamation Center for and by the County of Monmouth, New Jersey, and authorizing the issuance of $4,530,000.00 bonds or notes of the County for financing part of the cost thereof. (Second Reading)

Official Document #	BO# 2016-0004						
Meeting Date	06/09/2016						
Introduced Date	05/26/2016						
Adopted Date	06/09/2016						
Agenda Item	26						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

CERTIFICATION
I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD
June 7, 20 16
Marion Masnick
CLERK

FINANCE

BOND ORDINANCE #_____

BOND ORDINANCE PROVIDING AN APPROPRIATION OF $4,530,000 FOR VARIOUS EQUIPMENT AND IMPROVEMENTS FOR RECLAMATION CENTER FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF $4,530,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of $4,530,000. No down payment is required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law") as the purpose authorized herein is deemed self-liquidating and the obligations authorized herein are deductible from the gross debt of the County, as more fully explained in Section 6(e) of this ordinance.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of $4,530,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding $4,530,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for which obligations are to be issued, the estimated cost of each Improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each Improvement and the period of usefulness of each Improvement are as follows:

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0004

Improvements	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of equipment, including but not limited to bucket and fork attachments, trailer side dump, landfill compactor and air compressor.	$3,530,000	$3,530,000	15 Years
2. Geomembrane landfill cap.	1,000,000	1,000,000	15 Years
TOTAL	**$4,530,000**	**$4,530,000**	

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is $4,530,000.

(c) The estimated cost of the Improvements is $4,530,000 which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: May 26, 2016
Adopted on: June 9, 2016
Official Resolution#: 2016-0004

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by $4,530,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding $500,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

(e) This bond ordinance authorizes obligations of the County solely for purposes described in N.J.S.A. 40A:2-7(h). The obligations authorized herein are to be issued for a purpose that is deemed to be self-liquidating pursuant to N.J.S.A. 40A:2-47(a) and are deductible from gross debt pursuant to N.J.S.A 40A:2-44(c).

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad

valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is $4,530,000.

SECTION 10:

This bond ordinance having been introduced at the meeting of May 26, 2016, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of June, 2016 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Open Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	26-a						
FREEHOLDER	PRES	ABS	MOVE	SEC	AYE	NAY	ABST
Rich	✓			✓	✓		
Curley	✓				✓		
Burry	✓		✓		✓		
DiMaso	✓				✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Close Public Hearing

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	26-b						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓		✓		✓		
Burry	✓				✓		
DiMaso	✓			✓	✓		
Arnone	✓				✓		

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 09, 2016 - 7:00 PM

Location: Hall of Records
Freeholders Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Motion to adopt above Bond Ordinance #2016-0004

Official Document #	#						
Meeting Date	06/09/2016						
Introduced Date	06/09/2016						
Adopted Date							
Agenda Item	26-c						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Rich	✓				✓		
Curley	✓			✓	✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Arnone	✓				✓		

The Board of Chosen Freeholders
of the
County of Monmouth

THOMAS A. ARNONE
DIRECTOR

SERENA DIMASO, ESQ.
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
GARY J. RICH, SR.

MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: mmasnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

BOND ORDINANCE STATEMENTS
AND SUMMARIES
#2016-0004

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on June 9, 2016 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of $4,530,000 For Various Equipment And Improvements For Reclamation Center For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of $4,530,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of equipment, including but not limited to bucket and fork attachments, trailer side dump, landfill compactor and air compressor, and geomembrane landfill cap.

Appropriation: $4,530,000

Bonds/Notes Authorized: $4,530,000

Grants (if any) Appropriated: None

Section 20 Costs: $500,000

Useful Life: 15 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
($41.25)

0001340261-01

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Friday, June 10, 2016

Date: 6/10/16

Pamela D. Russell

NOTARY PUBLIC
PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 . THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

RECLAMATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxx	0.00
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxx	0.00
	xxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxx	0.00
List by Improvements-Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	0.00	
		xxxxxxxxxxxxxxx
Balance December 31, 2016	0.00	xxxxxxxxxxxxxxx
	0.00	0.00

RECLAMATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxx	0.00
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxx	0.00
Received from 2016 Emergency Appropriation *	xxxxxxxxxxxxxxx	0.00
Appropriated to Finance Improvement Authorizations	0.00	xxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxx
Balance December 31, 2016	0.00	xxxxxxxxxxxxxxx
	0.00	0.00

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Oblgations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of Equipment - Reclamation Center	3,530,000.00	3,530,000.00	** 0.00	0.00
Facility Improvements - Reclamation Center	1,000,000.00	1,000,000.00	0.00	0.00

* No down payment for Refunding Bonds is required, pursuant to N.J.S.A. 40:2-52.

** No down payment is required for a self-liquidating utility, pursuant to N.J.S.A. 40:2-47(a).

RECLAMATION UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	2,963,653.21
Premium on Sale of Bonds	xxxxxxxxxx	0.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance December 31, 2016	2,963,653.21	xxxxxxxxxx
	2,963,653.21	2,963,653.21