COUNTY OF MONMOUTH

DECEMBER 31, 2002

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

COUNTY OF MONMOUTH

TABLE OF CONTENTS

Robert A. Hulsart and Company
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the accompanying balance sheets - statutory basis of the various funds and account groups of the County of Monmouth (the "County"), in the State of New Jersey as of December 31, 2002 and 2001 and the related statements of operations and changes in fund balance - statutory basis for the years then ended and the related statement of revenues - statutory basis and statement of expenditures - statutory basis of the various funds for the year ended December 31, 2002. These financial statements are the responsibility of the management of the County of Monmouth. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in accordance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the County of Monmouth prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, because of the County of Monmouth's statutory requirement to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above are not in conformity with generally accepted accounting principles.

However, in our opinion, the financial statements - statutory basis referred to above present fairly, in all material respects, the financial position - statutory basis of the various funds and account groups of the County of Monmouth as of December 31, 2002 and 2001, and the results of its operations and changes in fund balance - statutory basis of such funds for the years then ended and the statement of revenues - statutory basis and statement of expenditures - statutory basis of the various funds for the year ended December 31, 2002 on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 25, 2003 on our consideration of the County of Monmouth's internal control structure and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of the County taken as a whole. The accompanying additional schedules, schedules of expenditures of federal and state financial assistance as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and New Jersey OMB Circular 98-07, single audit policy for recipients of federal grants, state grants and state aid, comments and recommendations sections listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

ROBERT A. HULSART AND COMPANY
Robert A. Hulsart & Co.

Robert A. Hulsart

Robert A. Hulsart
Certified Public Accountant
Registered Municipal Accountant
R.M.A. Number 158

June 25, 2003

Exhibit A

COUNTY OF MONMOUTH

CURRENT FUND

BALANCE SHEET

DECEMBER 31

STATUTORY BASIS

	Ref.	2002	2001
Assets			
Cash and Cash Equivalents	A-4,5	$ 64,634,625.83	59,065,552.11
Investments (Net of Purchase Discount)	A-5a	49,995,000.00	50,000,000.00
Premium of Purchase of U.S. Treasury Bonds	A-9a		19,539.00
Change Funds	N/C	130.00	130.00
		114,629,755.83	109,085,221.11
Receivables with Full Reserves:			
Added and Omitted Taxes Receivable	A-7	3,916,915.35	3,869,994.49
Revenue Accounts Receivable	A-8	1,485,600.59	1,456,943.97
Interfund -Capital - Accrued Interest	A-9	33,422.22	31,578.75
		5,435,938.16	5,358,517.21
Total Assets		$ 120,065,693.99	114,443,738.32
Liabilities, Reserves and Fund Balance			
Cash Liabilities:			
Appropriation Reserves	A-3	$ 13,190,670.60	12,045,806.37
Encumbrances	A-3	26,425,443.85	26,014,383.29
Due State of N.J. - Realty Transfer Fees	A-11	1,028,655.96	752,237.75
Contractor's Retainage	A-12	19,653.00	19,653.00
Accounts Payable	A-13	5,275,110.85	3,962,290.89
Reserve for Arbitrage Rebates	A-14	410,632.22	686,250.00
		46,350,166.48	43,480,621.30
Reserve for Receivables		5,435,938.16	5,358,517.21
Fund Balance	A-1	68,279,589.35	65,604,599.81
		73,715,527.51	70,963,117.02
Total Liabilities and Reserves		$ 120,065,693.99	114,443,738.32

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit A-1

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF OPERATIONS AND

CHANGE IN FUND BALANCE

YEARS ENDED DECEMBER 31

STATUTORY BASIS

	Ref.	Year 2002	Year 2001
Revenue and Other Income			
Fund Balance Utilized	A-2	$ 37,500,000.00	35,000,000.00
Miscellaneous Revenue Anticipated	A-2	138,852,377.29	144,425,066.90
Receipts from Current Taxes	A-2,6	236,020,000.00	218,585,192.00
Non-Budget Revenue	A-2	19,744,145.33	14,957,121.73
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-10	11,514,061.44	10,272,731.79
Current Appropriations Cancelled	A-3	1,456.56	3,595.39
Adjustments to Accounts Payable	A-13	34,370.01	88,866.82
Total Revenue and Other Income		443,666,410.63	423,332,574.63
Expenditures			
Budget Appropriations	A-3	403,491,421.09	381,009,411.86
Excess in Revenue		40,174,989.54	42,323,162.77
Fund Balance, Beginning of Year	A	65,604,599.81	58,281,437.04
		105,779,589.35	100,604,599.81
Less: Utilized as Revenue	A-2	37,500,000.00	35,000,000.00
Fund Balance, End of Year	A	$ 68,279,589.35	65,604,599.81

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Surplus Anticipated	A-1	$ 37,500,000.00	37,500,000.00	
Miscellaneous Revenues - Local Revenues				
County Clerk		5,000,000.00	10,033,125.99	5,033,125.99
Surrogate		300,000.00	533,973.33	233,973.33
Sheriff		675,000.00	954,679.27	279,679.27
Interest on Investments and Deposits		3,700,000.00	3,922,852.90	222,852.90
Parks and Recreation		5,600,000.00	6,177,238.03	577,238.03
M.C. County Care Center - Geraldine L. Thompson Division		7,200,000.00	8,943,563.47	1,743,563.47
M.C. County Care Center - John L. Montgomery Division		9,700,000.00	10,994,772.41	1,294,772.41
Data Processing - Board of Social Services		100,000.00	104,000.00	4,000.00
Receipts, Rental of County Owned Properties		100,000.00	405,605.00	305,605.00
Indirect Cost Recovery		1,000,000.00	1,002,396.67	2,396.67
USDA Reimbursement, Youth Detention Center		30,000.00	70,426.29	40,426.29
Maintenance in Lieu of Rent, Division of Social Services		1,029,180.00	1,029,183.00	3.00
Recovery of Fringe Benefits		4,000,000.00	4,536,166.49	536,166.49
Lease, Workmen's Compensation Court		100,000.00	114,879.96	14,879.96
Intoxicated Driver Resource Center		125,000.00	191,980.00	66,980.00
Monmouth County Reclamation Center Utility - Equipment Leases		4,500,000.00	0.00	(4,500,000.00)
Division of Social Services		2,259,250.00	3,022,966.78	763,716.78
Total Local Revenues		45,418,430.00	52,037,809.59	6,619,379.59

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - State Aid				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	A-3,8	2,998,230.00	2,998,230.00	
State Aid - County Vocational School Bonds (N.J.S.A. 18A:58-33.22)	A-3,8	168,480.00	168,480.00	
Reimbursement, Mental Health Administrator's Salary		12,000.00	12,000.00	
Reimbursement, State Inmates at Correctional Institution		2,000,000.00	1,558,227.00	(441,773.00)
Division of Economic Assistance - Earned Income Grant		14,640,000.00	18,267,780.98	3,627,780.98
Total State Aid		19,818,710.00	23,004,717.98	3,186,007.98
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities				
Social and Welfare Services (C. 66, P.L. 1990)				
Division of Youth and Family Services		3,909,363.00	3,909,363.00	
Supplemental Social Security Income		941,750.00	1,059,500.00	117,750.00
Psychiatric Facilities (C.73, P.L. 1990)				
Maintenance of Patients in State Institutions for:				
Mental Diseases		5,099,063.00	5,099,063.00	
Mentally Retarded		9,771,846.00	9,771,846.00	
Board of County Patients in State and Other Institutions		5,975.00	274,236.03	268,261.03
Total - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities		19,727,997.00	20,114,008.03	386,011.03

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations				
State of New Jersey - Department of Health and Senior Services				
Monmouth County Office on Aging Comprehensive Area Plan Grant		3,978,591.73	3,978,591.73	
NJ Ease Caregivers, CY 2002		12,500.00	12,500.00	
NJ Ease Caregivers, CY 2003		12,500.00	12,500.00	
CAP/NJEH Medicaid Case Management - CY 2002		450,000.00	450,000.00	
Alcoholism Services Plan - CY '01, 01-541-ADA-C-0		15,000.00	15,000.00	
Alcoholism Services Plan - CY '02, 02-535-ADA-C-0		919,250.00	919,250.00	
State of New Jersey - Governor's Council on Alcohol and Drug Abuse				
Alliance Prevention - CY '02		684,596.00	684,596.00	
State of New Jersey - Department of Community Affairs				
DCR - ROID (MCOOH) & (MOCEANS), CY '02, 02-3704-00		15,000.00	15,000.00	
M26/836 Bus Subsidy, SFY '02, #02-5298-00		10,000.00	10,000.00	
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations - (Continued)				
State of New Jersey - New Jersey Transit Corporation				
FTA - Section 5311 - FY 2003		175,838.00	175,838.00	
Senior Citizen and Disabled Resident Transportation Program - CY '02		1,577,770.00	1,577,770.00	
Timetable Distribution - FY `03		10,000.00	10,000.00	
Work First New Jersey		1,092.57	1,092.57	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
State of New Jersey - Division of Vocational Rehabilitation Services				
Brokered Employment Transportation - Project Income - 95-045		72.00	72.00	
New Jersey Institute of Technology - North Jersey Transportation Planning Authority				
Sub-Regional Transportation Planning Program - FY `03		139,057.60	139,057.60	
Bridge O-10 Scoping Project		295,839.00	295,839.00	
Bridge W7-9 Scoping Project		17,900.00	17,900.00	
Bridge S-31 Scoping Project		113,606.37	113,606.37	
State of New Jersey - Department of Transportation				
1999 Bridge Bond Program		10,000,000.00	10,000,000.00	
TTF - 2002 Annual Transportation Program		4,534,000.00	4,534,000.00	
TTF - 2003 Annual Transportation Program		4,534,000.00	4,534,000.00	
Resurfacing Program, T.O. #MO		652,000.00	652,000.00	
State of New Jersey - Department of Human Services				
DYFS:				
Youth Detention Center - CY '01 - 01BFNC		1,102.00	1,102.00	
Youth Detention Center - CY '02 - 02BFNC		39,148.00	39,148.00	
Human Services Advisory Council - CY `02 - 02AVNC		61,820.00	61,820.00	
SSEDRG, (11 Resource Center #02EYNC		346,850.00	346,850.00	
Family Court,Grants-In-Aid - CY '02 - 01CNNC		7,116.00	7,116.00	
DFD:				
Work First New Jersey - CY `02 - FINZ2C		2,500,760.00	2,500,760.00	
One Ease E-Link, FY '99-02, 13100A		60,000.00	60,000.00	
Title IV-D Reimbursement Agreement - FY '03		320,479.00	320,479.00	
Social Services for the Homeless - CY '02 - HINZ2C		720,193.00	720,193.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations - (Continued)				
State of New Jersey - Department of Human Services (Continued)				
DMHS:				
Mental Health Board FY '03		6,000.00	6,000.00	
Mental Health Board Crisis Counsel FY '0:		3,000.00	3,000.00	
Project Transition/Path - CY '01 - S1202039		3,422.00	3,422.00	
Project Transition/Path - CY '02 - S120203		301,894.00	301,894.00	
CIACC / CART - CY '02, 20213		40,371.00	40,371.00	
Mica Training - FY `02		4,150.00	4,150.00	
State of New Jersey - Division of Law & Public Safety				
DCJ - Victim Assistance Project (VOCA) - FFY '01, V-20-01		291,240.00	291,240.00	
DCJ - SANE - FY '02, V-72-00		75,000.00	75,000.00	
Multi-Jurisdictional Narcotics Task Force - CY '02		222,650.00	222,650.00	
DCJ-LLEBG - Megan's - FFY 01, LLE-15-01		38,395.00	38,395.00	
DCJ - Body Armor Replacement Fund - FY 2001		49,011.75	49,011.75	
DCJ - Insurance Fraud Program - FY `03		25,300.00	25,300.00	
DCJ - LEOTEF - SFY 2001		37,275.00	37,275.00	
DSP - Exercise Pass-through Project, EOP		7,000.00	7,000.00	
DHTS - Safe Cargo Project, OP01-45-01-02		1,000.00	1,000.00	
DHTS - Safe Cargo Project, CY 2002		21,950.00	21,950.00	
DHTS - Video Log. RS02-61-04-01		53,000.00	53,000.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations - (Continued)				
State of New Jersey - Division of Law and Public Safety (Continued)				
JJC - State / Community Partnership - CY `01 - 01-SCP-PM/PS-17		6,629.00	6,629.00	
JJC - State / Community Partnership - CY `02 - 02-SCP-PM/PS-17		394,281.00	394,281.00	
JJC - Bullying Prevention, J-V-4-01, FFY '03		190,000.00	190,000.00	
JJC - Family Court - CY '01, 01-FC-17		4,025.00	4,025.00	
JJC - Family Court - CY '02, 02-FC-17		140,578.00	140,578.00	
JJC - Juvenile Accountability Incentive Block Grant - 4-02, Year 4		217,852.00	217,852.00	
JJC - MCYDC, SFEA, FY 2003		156,000.00	156,000.00	
State of New Jersey - Department of Environmental Protection				
Clean Communities Program - CY '02		16,583.00	16,583.00	
Recycling Program - REC-94-13 - Project Income		9,970.00	9,970.00	
Pump-Out Facility - FG 00-055		1,500.00	1,500.00	
Phase 1 WMP - WMA #12		100,000.00	100,000.00	
State of New Jersey - Department of Labor				
Workforce New Jersey Employment Center (WNJEC) - FY '02		50,000.00	50,000.00	
Workforce Investment Act - PY `00		30,556.00	30,556.00	
Workforce Investment Act - PY `01		1,009,927.73	1,009,927.73	
Workforce Investment Act - PY `02		2,353,787.00	2,353,787.00	
State of New Jersey - Library				
Maintenance & Preservation #2001-0611		13,792.00	13,792.00	
State of New Jersey - Historical Commission				
News Video Project, PRO-02-005		5,678.00	5,678.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations - (Continued)				
State of New Jersey - Department of Agriculture				
Jersey Fresh, CY '02		500.00	500.00	
United States - Department of Housing and Urban Development				
Dover Township / MCDSS - HOPWA - FY '01		432,038.00	432,038.00	
APHA, PHDEP, 2002-2004, NENQ		250,000.00	250,000.00	
APHA, PHDEP, 2002-2004, SWNQ		250,000.00	250,000.00	
TNHA, PHDEP, 2002-2004		250,000.00	250,000.00	
United States - Department of Agriculture				
NRCE, RCE - Farm Stewardship, CY `02		1,500.00	1,500.00	
NRCE, RCE - Organic Blueberry Production, CY `02		5,750.00	5,750.00	
Naval Weapons Station Earle				
MCMEC - ISA - FY '02		10,500.00	10,500.00	
Sandy Hook				
MCMEC - ISA - FY '02		6,000.00	6,000.00	
National Children's Alliance				
Program Development Grant		35,000.00	35,000.00	
Training Grant		5,000.00	5,000.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Miscellaneous Revenues - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations - (Continued)				
Donations				
Monmouth County Sheriff's K-9 Unit		150.00	150.00	
Purdue Pharma, L.P.				
Continuing Education Program		2,000.00	2,000.00	
Minneapolis Medical Research Foundation (MMRF)				
SANE/SART On-line Data Project, 27-60-101014		1,314.00	1,314.00	
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations		39,337,650.75	39,337,650.75	
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items				
Constitutional Officers - Increased Fees (P.L. 2001, C. 370				
County Clerk		1,300,000.00	3,712,620.90	2,412,620.90
Surrogate		300,000.00	219,571.00	(80,429.00)
Sheriff		400,000.00	394,420.29	(5,579.71)
Motor Vehicle Fines (N.J.S.A. 39:5-41		3,637,054.59		(3,637,054.59)
Accrued Interest on Bonds		31,578.75	31,578.75	
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		5,668,633.34	4,358,190.94	(1,310,442.40)

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Total Miscellaneous Revenues	A-1	129,971,421.09	138,852,377.29	8,880,956.20
Subtotal General Revenues		167,471,421.09	176,352,377.29	8,880,956.20
Amount to be Raised by Taxation - County Purpose Tax	A-1	236,020,000.00	236,020,000.00	
Total General Revenues		403,491,421.09	412,372,377.29	8,880,956.20
Non Budget Revenues	A-1		19,744,145.33	19,744,145.33
Total Revenues		$ 403,491,421.09	432,116,522.62	28,625,101.53

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	
Miscellaneous Revenue Not Anticipated		
Garnishment Service Charge		$ 6,389.49
Rent from Newspaper Reporters Booth		480.00
Voter Registration - labels and tapes		56,528.78
Construction Board of Appeals		2,300.00
Pay Telephone Station Commissions		424,794.21
MCTB Clinic		20.20
Engineers Plans and Specifications		8,995.00
Vending Machine Commissions		29,794.11
Interest on Late Payment of Taxes		1,593.03
Autopsy Fees		4,497.00
Planning Board Receipts		3,031.38
Miscellaneous Unanticipated Revenues		133,800.93
Sale of Election Maps		458.50
Judgments		10,250.00
MCHS - Annual Conference/Reception		5,650.00
Salary and Fringe Reimbursements		223,303.90
Interest - Sheriff's Account		30,513.53
Damages to County Property		27,280.50
Purchase of Lists, Records, etc.		2,640.00
Auction Sales		79,168.00
Inmate Transportation		800.00
Payment in Lieu of Taxes		2,010.69
Sale of County Merchandise, Property, etc.		106,379.79
Permit Fees		14,850.00
Appropriation Refunds		1,237,868.75
Appropriation Refunds - Agricultural Easements		427,723.83
Unanticipated Grant Receipts		2,517,644.69
Insurance Reimbursements		182,009.46
Telephone Refunds		555.21
MC Police Computer		97,779.41
Copier Receipts		49,123.38
Fire Academy - Course Requirements		100.00

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	
Planning Board:		
Site Plan Revision Fees		54,897.00
Site Plan Inspection Fees		13,824.15
Subdivision Initial Application Fees		244,656.00
Leaf Composting Receipts		1,125.00
Reimbursement for Motor Pool		301,543.92
Reimbursement for Single Audit Costs		15,000.00
Information Services Costs - Mod IV Tax System		50,698.84
Consumer Affairs - Tax Force Fines		4,375.00
Comm. Reg. Elections - State Reimb.		219,589.11
Comm. Reg. Elections - Twp. Reimb. (Ch. 278/95)		127,153.50
County Clerk Election - Twp. Reimb. (Ch. 278/95)		30,269.88
Board of Elections- Twp. Reimb. (Ch. 278/95)		36,836.36
Probation Fines		43,704.83
Information Services - Print Shop Reimbursement		168,366.48
Bail Bond Forfeitures		406,842.45
Juror Compensation Fund		20,092.00
Interest on County Clerk's Account		19,602.54
Office of Emerg. Mgt. - State Reimb.		40,000.00
Supplemental Medicaid Assist -IGT		471,368.00
Probation - Sheriff Labor Assistance Prog. (SLAP)		2,246.00
Voting Machine Rentals		2,979.50
NJAOC - Service Agreements		650,822.65
Drunk Driving Enforcement Fund - NJDLPS (Div. MV)		719.65
Primary Election - Postage Reimbursement		46,577.03
MCDOT - Howell Township Agreement		64,000.00
MC DOT - Agency Receipts		352,110.80
Police Academy - Tuition		96,387.19
911 Program, Police Radio - Municipal Receipts		884,124.00
MCPO - Guns for Cash Program		6,850.00
MCPO - Restitution Collections		6,128.29
Employee Fines / Fees		52,507.06
MCCI - Inmate Fees		222,899.95
MCCI - SSA Reimbursement		35,400.00

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Ref.	
MCCI - Inmate Medical Co-Pay Program		43,881.43
MCCI - Donations		400.00
MCCI - Inmate Industry Production		10,210.50
One Easy E-Link Membership Fees		21,191.58
NJDHS/DYFS-Project Open House Reimbursement		11,550.60
GIS A/R Munic/Others - Excess		47,823.55
Licensing Agreements - Fiber Optics Cables		61,138.00
MCCI - Inmate Commissary Account		129,503.50
DJP Treas. - SCAAP		322,727.00
Donations and Gifts		150.00
MC Care Center - JLMMH - Donations		100.00
MC Care Center - GLT - Donations		25.00
MCCI - Vermont Prisoner's Reimbursement		38,497.50
Reimbursements - Federal Inmates at Correction Center		4,652,720.00
Bayshore Ferry - Rent		9,066.25
MCPO - US DOJ, DEA Reimbursement		11,649.87
MCPO - CERT		3,000.00
Monmouth County Coop. Exten. - S&W Reimb.		2,000.00
FEMA - WTC Disaster Reimb.		11,978.16
MCDSS:		
Fed. Parent Locator Fees		18.00
Miscellaneous Unanticipated Revenue		111,780.73
Salary & Fringe Reimbursements		2,533.22
Jury Duty/Employee S & W Reimbursement		175.00
Total Amount of Miscellaneous Revenues Not Anticipated	A-4	15,874,150.84
County Added and Omitted Taxes	A-7	3,869,994.49
	A-1	$19,744,145.33

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 1 of 19

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
General Government					
Office of County Administrator					
Salaries and Wages	$ 274,829.00	272,829.00	271,852.69	976.31	
Other Expenses	102,700.00	102,700.00	94,299.70	8,400.30	
Research, Technical and Consulting Services					
Other Expenses	900,000.00	900,000.00	774,718.24	125,281.76	
Purchasing Department					
Salaries and Wages	614,910.00	665,910.00	663,222.36	2,687.64	
Other Expenses	30,400.00	30,400.00	25,531.82	4,868.18	
Public Information					
Salaries and Wages	138,361.00	140,361.00	139,559.16	801.84	
Other Expenses	35,300.00	35,300.00	25,213.66	10,086.34	
Personnel Department					
Salaries and Wages	778,493.00	825,493.00	823,670.64	1,822.36	
Other Expenses	130,908.00	130,908.00	122,278.14	8,629.86	
Youth Employment Program					
Salaries and Wages	369,600.00	319,600.00	319,148.69	451.31	
Board of Chosen Freeholders					
Salaries and Wages	151,000.00	148,000.00	147,446.79	553.21	
Other Expenses	3,655.00	3,655.00	1,432.69	2,222.31	
Clerk of the Board					
Salaries and Wages	522,581.00	510,581.00	509,622.96	958.04	
Other Expenses	77,945.00	77,945.00	70,819.48	7,125.52	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
County Clerk-Elections					
Salaries and Wages	121,408.00	128,408.00	122,096.71	6,311.29	
Other Expenses	31,800.00	21,800.00	15,229.49	6,570.51	
Office of the County Clerk					
Salaries and Wages	2,320,950.00	2,306,950.00	2,300,982.98	5,967.02	
Other Expenses	290,691.00	300,691.00	268,142.49	32,548.51	
Superintendent of Elections					
Salaries and Wages	1,255,351.00	1,221,351.00	1,219,873.71	1,477.29	
Other Expenses	335,200.00	335,200.00	281,850.49	53,349.51	
Board of Elections					
Salaries and Wages	1,051,370.00	1,032,370.00	1,031,494.19	875.81	
Other Expenses	188,530.00	188,530.00	131,642.91	56,887.09	
Finance Department					
Salaries and Wages	992,056.00	1,035,056.00	1,032,766.65	2,289.35	
Other Expenses	134,000.00	134,000.00	61,156.96	72,843.04	
Indirect Cost Allocation Plan - Other Expenses	20,000.00	20,000.00	19,500.00	500.00	
Audit Services - Other Expenses	120,000.00	120,000.00	110,000.00	10,000.00	
Department of Information Services					
Salaries and Wages	2,100,004.00	2,197,004.00	2,195,736.15	1,267.85	
Other Expenses	2,744,090.00	2,744,090.00	2,529,920.13	214,169.87	
Board of Taxation					
Salaries and Wages	284,894.00	295,894.00	294,055.07	1,838.93	
Other Expenses	11,551.00	11,551.00	7,852.56	3,698.44	
Office of the County Counsel - Other Expenses	2,100,000.00	2,100,000.00	1,930,511.50	169,488.50	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Office of County Adjuster					
Salaries and Wages	88,997.00	97,997.00	93,898.20	4,098.80	
Other Expenses	1,000.00	501,000.00	500,680.67	319.33	
County Surrogate					
Salaries and Wages	640,654.00	671,654.00	667,928.46	3,725.54	
Other Expenses	15,313.00	15,313.00	12,330.29	2,982.71	
County Engineer					
Salaries and Wages	1,576,762.00	1,666,762.00	1,663,058.86	3,703.14	
Other Expenses	80,415.00	80,415.00	53,727.28	26,687.72	
Economic Development & Tourism					
Salaries and Wages	346,287.00	371,287.00	370,135.28	1,151.72	
Other Expenses	65,220.00	65,220.00	59,577.38	5,642.62	
Historical Commission					
Salaries and Wages	21,000.00	21,000.00	20,142.02	857.98	
Other Expenses	274,650.00	274,650.00	259,435.82	15,214.18	
Total - General Government Functions	21,342,875.00	22,121,875.00	21,242,543.27	879,331.73	
Land Use Administration					
Planning Board (N.J.S.40A:27-3)					
Salaries and Wages	1,294,227.00	1,356,227.00	1,355,562.60	664.40	
Other Expenses	111,682.00	171,682.00	128,816.04	42,865.96	
Contribution to Soil Conservation District (N.J.S. 4:24(1)					
Other Expenses	4,600.00	4,600.00	4,600.00		
Total Land Use Administration	1,410,509.00	1,532,509.00	1,488,978.64	43,530.36	-

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit A-3

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Code Enforcement and Administration					
Weights and Measures					
Salaries and Wages	321,285.00	318,285.00	314,601.27	3,683.73	
Other Expenses	3,175.00	3,175.00	2,213.83	961.17	
Total Code Enforcement and Administration	324,460.00	321,460.00	316,815.10	4,644.90	
Insurance					
Other Insurance Premiums					
Other Expenses	3,708,000.00	3,473,000.00	3,109,515.85	363,484.15	
Worker's Compensation					
Other Expenses	4,950,000.00	4,650,000.00	4,314,655.62	335,344.38	
Group Insurance Plan					
Other Expenses	26,170,000.00	24,791,000.00	23,843,006.89	947,993.11	
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et seq)					
Other Expenses	200,000.00	200,000.00	200,000.00		
Total Insurance	35,028,000.00	33,114,000.00	31,467,178.36	1,646,821.64	
Public Safety Functions					
Sheriff's Office - Police Radio					
Salaries and Wages	1,998,572.00	1,907,572.00	1,906,102.93	1,469.07	
Other Expenses	171,387.00	171,387.00	129,882.08	41,504.92	
Police Computer					
Salaries and Wages	257,196.00	251,196.00	248,090.19	3,105.81	
Other Expenses	441,575.00	441,575.00	325,781.91	115,793.09	
Office of Emergency Management					
Salaries and Wages	253,540.00	253,540.00	252,736.98	803.02	
Other Expenses	6,693.00	6,693.00	5,709.90	983.10	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Public Safety Functions(Continued)					
Department of Consumer Affairs					
Salaries and Wages	268,857.00	265,857.00	265,121.84	735.16	
Other Expenses	6,018.00	6,018.00	4,360.31	1,657.69	
Medical Examiner					
Salaries and Wages	598,715.00	649,715.00	639,163.57	10,551.43	
Other Expenses	245,750.00	245,750.00	208,967.12	36,782.88	
Aid to Volunteer Rescue and Ambulance Squads (N.J.S. 40:5-2)					
Other Expenses	17,400.00	17,400.00	14,100.00	3,300.00	
Sheriff's Office					
Salaries and Wages	5,938,298.00	6,318,298.00	6,315,830.30	2,467.70	
Other Expenses	287,106.00	287,106.00	276,412.66	10,693.34	
Office of the County Prosecutor					
Salaries and Wages	15,708,343.00	16,776,343.00	16,724,841.59	51,501.41	
Other Expenses	1,271,439.00	1,271,439.00	1,071,042.29	200,396.71	
Office of the Director					
Salaries and Wages	563,109.00	602,109.00	594,623.06	7,485.94	
Other Expenses	4,000.00	4,000.00	3,000.00	1,000.00	
Correctional Institution					
Salaries and Wages	22,409,816.00	24,399,816.00	24,383,008.91	16,807.09	
Other Expenses	8,886,478.00	8,886,478.00	8,417,950.41	468,527.59	
Youth Detention Center					
Salaries and Wages	3,241,389.00	3,727,389.00	3,710,918.52	16,470.48	
Other Expenses	574,133.00	574,133.00	534,671.34	39,461.66	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 6 of 19

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Public Safety Functions(Continued)					
Fire Marshall (N.J.S. 40A:14-1)					
Salaries and Wages	385,044.00	412,044.00	410,414.99	1,629.01	
Other Expenses	49,723.00	52,723.00	48,667.14	4,055.86	
Police Academy and Firing Range					
Salaries and Wages	261,402.00	255,402.00	253,494.15	1,907.85	
Other Expenses	75,369.00	75,369.00	58,669.11	16,699.89	
Total Public Safety Functions	63,921,352.00	67,859,352.00	66,803,561.30	1,055,790.70	
Public Works Functions					
County Road Maintenance					
Salaries and Wages	4,622,896.00	4,664,896.00	4,660,650.27	4,245.73	
Other Expenses	809,229.00	809,229.00	710,114.07	99,114.93	
County Bridge Maintenance					
Salaries and Wages	1,674,522.00	1,715,522.00	1,709,127.33	6,394.67	
Other Expenses	170,882.00	170,882.00	139,702.90	31,179.10	
Director of Public Works and Engineering					
Salaries and Wages	245,847.00	259,847.00	257,284.32	2,562.68	
Other Expenses	2,529.00	2,529.00	1,506.59	1,022.41	
Traffic Safety Engineering					
Salaries and Wages	1,387,628.00	1,366,628.00	1,356,591.81	10,036.19	
Other Expenses	250,289.00	250,289.00	208,218.93	42,070.07	
Shade Tree Commission					
Salaries and Wages	1,139,458.00	1,143,458.00	1,141,379.40	2,078.60	
Other Expenses	153,335.00	153,335.00	96,258.39	57,076.61	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Public Works Functions (Continued)					
Central Mail Room					
Salaries and Wages	168,179.00	177,179.00	174,452.78	2,726.22	
Other Expenses	815,950.00	865,950.00	833,267.84	32,682.16	
Buildings and Grounds					
Salaries and Wages	5,086,659.00	5,205,659.00	5,203,666.55	1,992.45	
Other Expenses	6,108,845.00	5,608,845.00	5,325,179.94	283,665.06	
Central Motor Pool					
Salaries and Wages	1,260,408.00	1,314,408.00	1,313,249.14	1,158.86	
Other Expenses	1,969,000.00	1,969,000.00	1,848,776.40	120,223.60	
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq)					
Other Expenses	1,987,854.00	1,987,854.00	1,687,854.00	300,000.00	
Total Public Works Functions	27,853,510.00	27,665,510.00	26,667,280.66	998,229.34	
Human Services and Health Functions					
Division of Social Services Administration					
Salaries and Wages	20,586,832.00	20,586,832.00	18,857,155.90	1,729,676.10	
Other Expenses	16,527,833.00	16,527,833.00	14,269,950.49	2,257,882.51	
Assistance for Dependent Children - County Share					
Other Expenses	354,580.00	385,330.00	385,330.00		
Assistance for Social Security Recipients					
Other Expenses	941,750.00	911,000.00	911,000.00		
Monmouth County Department of Health Care Facilities					
Salaries and Wages	465,854.00	499,854.00	491,656.78	8,197.22	
Other Expenses	5,347,232.00	5,347,232.00	5,055,378.39	291,853.61	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Human Services and Health Functions (Continued)					
Monmouth County Care Centers - Geraldine L. Thompson Division					
Salaries and Wages	5,557,109.00	5,819,109.00	5,812,676.99	6,432.01	
Monmouth County Care Centers - John L. Montgomery Division					
Salaries and Wages	7,557,043.00	7,679,043.00	7,672,527.31	6,515.69	
Division of Mental Health (N.J.S. 40A:5-29)					
Salaries and Wages	193,661.00	186,661.00	177,507.66	9,153.34	
Other Expenses	1,706,468.00	1,706,468.00	1,271,207.22	435,260.78	
New Jersey Division of Youth and Family Services - Other Expenses	3,909,363.00	3,909,363.00	3,909,363.00		
Department of Human Services					
Salaries and Wages	293,030.00	291,030.00	289,591.63	1,438.37	
Other Expenses	15,350.00	15,350.00	11,904.38	3,445.62	
Department of Transportation Subsidy Interim Emergency Bus					
Subsidy Law (N.J.S. 27-1A)					
Other Expenses	90,000.00	90,000.00	37,313.00	52,687.00	
Division on Planning and Resource Development					
Salaries and Wages	58,350.00	53,350.00	53,178.70	171.30	
Other Expenses	4,110.00	4,110.00	1,240.39	2,869.61	
Public Health Service (N.J.S. 40A:13-1)					
Other Expenses	1,109,108.00	1,109,108.00	1,025,675.59	83,432.41	
Office of Disabilities					
Salaries and Wages	110,815.00	104,815.00	104,108.33	706.67	
Other Expenses	4,325.00	4,325.00	1,398.67	2,926.33	
Aid to Disabilities (N.J.S. 40:23-8.11)					
Other Expenses	289,111.00	289,111.00	259,304.90	29,806.10	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Human Services and Health Functions (Continued)					
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4)					
Salaries and Wages	143,968.00	150,968.00	149,529.05	1,438.95	
Other Expenses	655,813.00	655,813.00	571,850.34	83,962.66	
Intoxicated Driver Resource Center					
Salaries and Wages	127,219.00	134,219.00	133,491.23	727.77	
Other Expenses	78,831.00	78,831.00	60,723.97	18,107.03	
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share					
Other Expenses	1,295,173.00	1,295,173.00	1,295,173.00		
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share					
Other Expenses	5,080,251.00	5,080,251.00	5,080,251.00		
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79)					
Other Expenses	9,872,133.00	9,872,133.00	9,872,133.00		
War Veterans Burial and Grave Decorations					
Salaries and Wages	10,398.00	11,398.00	10,796.92	601.08	
Other Expenses	34,438.00	34,438.00	27,213.60	7,224.40	
Office on Aging					
Salaries and Wages	150,698.00	162,698.00	162,338.09	359.91	
Other Expenses	13,989.00	13,989.00	10,696.72	3,292.28	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Human Services and Health Functions (Continued)					
Office on Aging - SCAT (Special Citizens Area Transportation)					
Salaries and Wages	455,990.00	402,990.00	398,289.13	4,700.87	
Other Expenses	766,179.00	816,179.00	748,040.22	68,138.78	
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)					
Monmouth County Department of Health - Other Expenses	1,125,000.00	1,125,000.00	1,125,000.00		
Aid to Legal Aid Society - Other Expenses	17,500.00	17,500.00	17,500.00		
Youth ,Education, Recreation & Welfare					
Other Expenses	140,577.00	140,577.00	127,330.00	13,247.00	
Total Human Services and Health	85,090,081.00	85,512,081.00	80,387,825.60	5,124,255.40	
Park and Recreation Functions					
Department of Parks and Recreation					
Salaries and Wages	14,021,027.00	14,492,027.00	14,485,083.25	6,943.75	
Other Expenses	2,474,642.00	2,474,642.00	2,311,991.58	162,650.42	
Total Park and Recreation Functions	16,495,669.00	16,966,669.00	16,797,074.83	169,594.17	
Education Functions					
Aid to Monmouth County Audio Visual Aids Comm.					
Other Expenses	6,722.00	6,722.00	6,722.00		
M.C. Community College Brookdale (N.J.S. 18A-64A)					
Other Expenses	22,472,461.00	22,472,461.00	22,472,461.00		
Reimbursement for Residents Attending Out of County					
Two Year Colleges (N.J.S. 18A-64A)					
Other Expenses	400,000.00	400,000.00	60,233.69	339,766.31	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Education Functions (Continued)					
Cooperative Extension Service					
Salaries and Wages	349,424.00	349,424.00	349,043.68	380.32	
Other Expenses	15,059.00	15,059.00	14,581.20	477.80	
Vocational Schools					
Other Expenses	9,255,120.00	9,355,120.00	9,355,120.00		
Superintendent of Schools					
Salaries and Wages	329,913.00	354,913.00	341,031.83	13,881.17	
Other Expenses	20,528.00	20,528.00	12,212.15	8,315.85	
Total Education Functions	32,849,227.00	32,974,227.00	32,611,405.55	362,821.45	
Other Common Operating Functions (Unclassified)					
Accumulated leave Compensation					
Salaries and Wages	250,000.00	250,000.00	250,000.00		
Provision for Salary Adjustments and New Employees					
Salaries and Wages	3,074,000.00				
Total-Other Common Operating Functions (Unclassified)	3,324,000.00	250,000.00	250,000.00		
Utility Expenses and Bulk Purchases					
Telephone Exchange					
Other Expenses	7,175,942.00	7,975,942.00	6,978,021.48	997,920.52	
Total Utility Expenses and Bulk Purchases	7,175,942.00	7,975,942.00	6,978,021.48	997,920.52	
Subtotal Operations	294,815,625.00	296,293,625.00	285,010,684.79	11,282,940.21	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
Public and Private Programs Offset by Revenues					
State of New Jersey Department of Health and Senior Services					
Monmouth County Office on Aging Comprehensive Area Plan Grant	4,371,543.73	4,371,543.73	4,371,543.73		
NJ Ease Caregivers - CY '02	12,500.00	12,500.00	12,500.00		
NJ Ease Caregivers - CY '03	12,500.00	12,500.00	12,500.00		
CAP/NJEH Medicaid Case Management	450,000.00	450,000.00	450,000.00		
Alcoholism Services Plan - CY `01, 01-541-ADA-C-0	15,000.00	15,000.00	15,000.00		
Alcoholism Services Plan - CY `02, 02-535-ADA-C-0	919,250.00	919,250.00	919,250.00		
State of New Jersey Governor's Council on Alcohol and Drug Abuse					
Alliance Prevention - CY '02	684,596.00	684,596.00	684,596.00		
State of New Jersey Department of Community Affairs					
DCR - ROID (MCOOH) & (MOCEANS), CY `02, 02-3704 - 00	18,000.00	18,000.00	18,000.00		
M26/836 Bus Subsidy, SFY '02,#02-5298-00	10,000.00	10,000.00	10,000.00		
State of New Jersey - New Jersey Transit Corporation					
FTA - Section 5311 - FY 2003	233,851.00	233,851.00	233,851.00		
Senior Citizen and Disabled Resident Transportation Program - CY'02	1,580,969.24	1,580,969.24	1,580,969.24		
Timetable Distribution - FY '03	14,740.00	14,740.00	14,740.00		
Work First, New Jersey	1,092.57	1,092.57	1,092.57		
State of New Jersey - Division of Vocational Rehabilitation Services					
Brokered Employment Transportation - 95-045	72.00	72.00	72.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit A-3

Sheet 13 of 19

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
New Jersey Institute of Technology - North Jersey Transportation Planning Authority					
JARC, M-836 Bus Subsidy, FY '02	65,000.00	65,000.00	65,000.00		
JARC, M-836 Bus Subsidy, FY '03	65,000.00	65,000.00	65,000.00		
Sub-Regional Transportation Planning Program - FY '03	173,822.00	173,822.00	173,822.00		
Bridge O-10 Scoping Project	295,839.00	295,839.00	295,839.00		
Bridge W7-9 Scoping Project	17,900.00	17,900.00	17,900.00		
Bridge S-31 Scoping Project	113,606.37	113,606.37	113,606.37		
State of New Jersey Department of Transportation					
1999 Bridge Bond Program	10,000,000.00	10,000,000.00	10,000,000.00		
TTF - 2002 Annual Transportation Program	4,534,000.00	4,534,000.00	4,534,000.00		
TTF - 2003 Annual Transportation Program	4,534,000.00	4,534,000.00	4,534,000.00		
Resurfacing Program, T.O. # MON CO-3, FY 2001	652,000.00	652,000.00	652,000.00		
State of New Jersey - Department of Human Services					
DYFS - Youth Detention Center - CY '01 - 01BFNC	1,102.00	1,102.00	1,102.00		
DYFS - Youth Detention Center - CY '02 - 02BFNC	58,615.00	58,615.00	58,615.00		
DYFS - Human Services Advisory Council - CY '02 02AVNC	77,696.00	77,696.00	77,696.00		
DYFS - SSEDRG, 911 Resource Center #02EYNC	346,850.00	346,850.00	346,850.00		
DYFS - Family Court, Grants-In-Aid - CY '02 - 02CNNC	-7,116.00	7,116.00	7,116.00		
DFD - Work First New Jersey, CY '02 - FINZ0C	2,500,760.00	2,500,760.00	2,500,760.00		
DFD - One Ease E-Link, FY99-02, 13100A	60,000.00	60,000.00	60,000.00		
DFD - Title IV-D Reimbursement Agreement - FY '03	373,136.00	373,136.00	373,136.00		
DFD - Social Services for the Homeless CY '02-HINZ2C	720,193.00	720,193.00	720,193.00		
DMHS - Mental Health Board - FY `03	6,000.00	6,000.00	6,000.00		
DMHS - Mental Health Board, Crisis Counsel - FY `03	3,000.00	3,000.00	3,000.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
State of New Jersey - Department of Human Services (Continued)					
DMHS - Project Transition/Path CY '01 S1202039	3,422.00	3,422.00	3,422.00		
DMHS - Project Transition/Path CY '02 S20203	419,718.00	419,718.00	419,718.00		
DMHS - CIACC/CART CY '02, 20213	40,371.00	40,371.00	40,371.00		
DMHS - Mica Training - FY '02	4,150.00	4,150.00	4,150.00		
State of New Jersey - Division of Law and Public Safety					
DCJ - Victim Assistance Project (VOCA)- FY '01, V-20-01	291,240.00	291,240.00	291,240.00		
DCJ - SANE - FY '02, V-72-00	75,000.00	75,000.00	75,000.00		
Multi-Jurisdictional Narcotics Task Force- FY '02	305,000.00	305,000.00	305,000.00		
DCJ - LLEBG - Megan's Law - FFY 01, LLE- 15-00	42,661.00	42,661.00	42,661.00		
Body Armor Replacement Fund - FY 2001	49,011.75	49,011.75	49,011.75		
DCJ - Insurance Fraud Program, FY '03	25,300.00	25,300.00	25,300.00		
DCJ - LEOTEF - SFY 2001	37,275.00	37,275.00	37,275.00		
DSP - OEM - Exercise Pass - Through Project, EOP	7,000.00	7,000.00	7,000.00		
DHTS - Safe Cargo Project, OP01-45-01-02	1,000.00	1,000.00	1,000.00		
DHTS - Safe Cargo Project, CY 2002	21,950.00	21,950.00	21,950.00		
DHTS - Video Log. RS02-61-01-01	53,000.00	53,000.00	53,000.00		
JJC - State/Community Partnership, CY '01,01-SCP-PM/PS-17	6,629.00	6,629.00	6,629.00		
JJC - State/Community Partnership, CY '02,02-SCP-PM/PS-17	441,958.00	441,958.00	441,958.00		
JJC - Bullying Prevention, J-V-4-01, FFY '03	190,000.00	190,000.00	190,000.00		
JJC - Family Court - CY '01, 01-FC-17	4,025.00	4,025.00	4,025.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
State of New Jersey - Division of Law and Public Safety (Continued)					
JJC - Family Court - CY '02, 02-FC-17	140,578.00	140,578.00	140,578.00		
JJC - Juvenile Accountability Incentive Block Grant, 13-00	217,852.00	217,852.00	217,852.00		
MCDYC, SFEA, FY 2003	156,000.00	156,000.00	156,000.00		
State of New Jersey - Department of Environmental Protection					
Clean Communities Program CY '02	16,583.00	16,583.00	16,583.00		
Recycling Grant - REC-94-13 Project Income	9,970.00	9,970.00	9,970.00		
Pump-Out Facility - FG 00-055	1,500.00	1,500.00	1,500.00		
Phase 1 WMP - WMA #12	100,000.00	100,000.00	100,000.00		
State of New Jersey Department of Labor					
Workforce New Jersey Employment Center (WNJEC) - FY '02	50,000.00	50,000.00	50,000.00		
Workforce Investment Act - PY '00	30,556.00	30,556.00	30,556.00		
Workforce Investment Act - PY '01	1,009,927.73	1,009,927.73	1,009,927.73		
Workforce Investment Act - PY '02	2,353,787.00	2,353,787.00	2,353,787.00		
State of New Jersey - Library					
Maintenance & Preservation #2001-0611	13,792.00	13,792.00	13,792.00		
State of New Jersey - Historical Commission					
News Video Project, #PRO-02-005	5,678.00	5,678.00	5,678.00		
State of New Jersey - Department of Agriculture					
Jersey Fresh, CY '02	500.00	500.00	500.00		
U.S. Department of Housing and Urban Development					
Dover Township/MCDSS - HOPWA - FY '00	432,038.00	432,038.00	432,038.00		
APHA, PHDEP, 2002-2004, NENQ	250,000.00	250,000.00	250,000.00		
APHA, PHDEP, 2002-2004, SWNQ	250,000.00	250,000.00	250,000.00		
TNHA, PHDEP, 2002-2004	250,000.00	250,000.00	250,000.00		
Home Investment Program - FY 2001	150,000.00	150,000.00	150,000.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
United States Department of Agriculture					
NRCS, RCE - Farm Stewardship, CY `02	1,500.00	1,500.00	1,500.00		
NRCS, RCE - Organic Blueberry Production, CY `02	5,750.00	5,750.00	5,750.00		
Naval Weapons Station Earle					
MCMEC - Lyme Disease - FY `02	10,500.00	10,500.00	10,500.00		
Sandy Hook					
MCMEC - FY '02	6,000.00	6,000.00	6,000.00		
National Childrens Alliance					
Program Development Grant	35,000.00	35,000.00	35,000.00		
Training Grant	5,000.00	5,000.00	5,000.00		
Donations					
Monmouth County Sheriff's K-9 Unit	150.00	150.00	150.00		
Purdue Pharma, L.P.					
Continuing Education Program	2,000.00	2,000.00	2,000.00		
Minneapolis Medical Research Foundation (MMRF)					
SANE/SART On-Line Data Project, 27-60-101014	1,314.00	1,314.00	1,314.00		
Monmouth County					
Matching Funds for Grants	83,214.36	83,214.36		83,214.36	
Total Public and Private Programs Offset by Revenues	40,537,650.75	40,537,650.75	40,454,436.39	83,214.36	
Total Operations	335,353,275.75	336,831,275.75	325,465,121.18	11,366,154.57	
Contingent	200,000.00	200,000.00	122,623.53	77,376.47	
Total Operations Including Contingent	335,553,275.75	337,031,275.75	325,587,744.71	11,443,531.04	
Detail					
Salaries and Wages	136,470,228.00	138,799,228.00	136,815,610.55	1,983,617.45	
Other Expenses	199,083,047.75	198,232,047.75	188,772,134.16	9,459,913.59	
	335,553,275.75	337,031,275.75	325,587,744.71	11,443,531.04	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
CAPITAL IMPROVEMENTS					
Capital Improvement Fund	2,295,000.00	2,295,000.00	2,295,000.00		
Acquisition of Information Processing Equipment	2,000,000.00	2,000,000.00	1,998,803.72	1,196.28	
Acquisition of Trucks, Heavy Trucks, and Machinery:					
Central Motor Pool	40,000.00	40,000.00	34,383.00	5,617.00	
Shade Tree Commission	65,000.00	65,000.00	65,000.00		
Road Maintenance (Highway)	1,650,000.00	1,650,000.00	1,650,000.00		
Acquisition of Passenger Buses - S.C.A.T.	255,000.00	255,000.00	236,887.00	18,113.00	
Bridge Department	50,000.00	50,000.00	50,000.00		
Buildings and Grounds	126,000.00	126,000.00	69,693.79	56,306.21	
Traffic Safety	156,000.00	156,000.00		156,000.00	
Capital Improvements:					
Road Overlay	2,700,000.00	2,700,000.00	2,691,511.13	8,488.87	
Parks and Recreation	1,725,000.00	1,725,000.00	1,468,818.55	256,181.45	
Buildings and Grounds	4,900,000.00	4,900,000.00	4,162,794.65	737,205.35	
Total Capital Improvements	15,962,000.00	15,962,000.00	14,722,891.84	1,239,108.16	
COUNTY DEBT SERVICE					
Payment of Bond Principal					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,250,000.00	2,250,000.00	2,250,000.00		
Vocational School Bonds	374,592.86	374,592.86	374,592.86		
Other Bonds	21,360,000.00	21,360,000.00	21,360,000.00		
Payment of Bond Anticipation Notes					
Interest on Bonds					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	748,230.00	748,230.00	748,230.00		
Vocational School Bonds	124,694.22	124,694.22	124,694.22		
Other Bonds	8,854,117.50	8,854,117.50	8,854,117.50		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
COUNTY DEBT SERVICE (Cont'd)					
Green Trust Loan					
Loan Repayments for Principal and Interest	2,069,273.27	2,069,273.26	2,069,273.26		
Monmouth County Improvement Authority Lease Agreement - Correctional Facilities	4,020,237.50	4,020,237.50	4,018,780.94		1,456.56
Total County Debt Service	39,801,145.35	39,801,145.34	39,799,688.78		1,456.56
DEFERRED CHARGES AND STATUTORY EXPENDITURES COUNTY					
Statutory Expenditures					
Contribution to:					
Public Employees' Retirement System	400,000.00	122,000.00	104,122.72	17,877.28	
Social Security System (O.A.S.I.)	10,500,000.00	10,500,000.00	10,009,845.88	490,154.12	
Police and Firemen's Retirement System	1,200,000.00				
County Pension and Retirement Fund	75,000.00	75,000.00	75,000.00		
Total Deferred Charges and Statutory Expenditures - County	12,175,000.00	10,697,000.00	10,188,968.60	508,031.40	
Total General Appropriations	$403,491,421.10	403,491,421.09	390,299,293.93	13,190,670.60	1,456.56
Ref.		A-1		A	A-1

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2002

STATUTORY BASIS

Analysis of Paid or Charged	Ref.	
Committed	A	$ 26,425,443.85
State Aid Vocational School Bonds	A-2,8	168,480.00
State Aid County College Bonds	A-2,8	2,998,230.00
Accounts Payable (Salaries and Wages)	A-13	1,525,697.84
Arbitrage Rebate Payable	A-14	12,698.29
Disbursed	A-4	359,168,743.95
		$ 390,299,293.93

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

GRANT FUND

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
Cash and Cash Equivalents	AA-1	$ 21,826,135.94	22,618,034.11
Investments	AA-1	17,054,797.78	7,026,950.00
Grant Revenues Receivable	AA-4	17,579,637.87	16,471,269.88
		$ 56,460,571.59	46,116,253.99
Liabilities and Reserves			
Appropriated Reserves for Federal and State Grants	AA-2	$ 56,091,436.02	45,780,957.96
Unappropriated Reserves	AA-3	369,135.57	335,296.03
Total Liabilities and Reserves		$ 56,460,571.59	46,116,253.99

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

TRUST FUND

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
Cash and Cash Equivalents	B-1	$ 51,169,817.11	46,939,545.21
Total Cash and Investments		51,169,817.11	46,939,545.21
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	8,027,491.03	11,901,635.20
Community Development Block Grants	B-3	4,208,951.06	5,456,065.48
Home Investment Grant	B-4	3,096,097.06	2,752,711.40
Shelter Plus Care Grant	B-5	118,398.00	16,826.00
Emergency Shelter Grants	B-6	107,208.44	127,325.68
Taxes Receivable for Library, Health and Open Space Funds	B-7	354,320.62	390,962.47
Due from County Clerk		38,954.00	
		15,951,420.21	20,645,526.23
Total Receivables and Other Assets		$ 67,121,237.32	67,585,071.44
Liabilities and Reserves			
Reserve for Taxes Receivable for Library, Health and Open Space	B-7	$ 354,320.62	390,962.47
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-8	9,555,887.74	13,422,601.59
Community Development Block Grants	B-9	4,213,598.98	5,484,173.83
Home Investment Grants	B-10	4,282,864.06	3,779,363.37
Shelter Plus Care	B-11	120,329.00	16,826.00
Reserve for:			
Contractors' 2% Retainage	N/C	18,616.72	18,616.72
Temporary Assistance to Needy Families	B-12	481,466.54	2,274.34
Other Trust Funds	B-13	48,054,187.00	44,466,808.60
Due from County Clerk		38,954.00	
Retirees Health Benefits	B-14	1,012.66	3,444.52
Total Liabilities and Reserves		$ 67,121,237.32	67,585,071.44

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
Cash and Cash Equivalents	C-2	$ 3,182,614.00	1,331,743.83
Cash - New Jersey Cash Management Fund	C-2	37,429,292.08	26,993,079.16
		40,611,906.08	28,324,822.99
Accounts Receivable:			
State of New Jersey - State Agencies	C-4	4,834,833.98	14,820,099.09
State of New Jersey - County College - Capital Projects, Chapter 12, P.L. 1971	C-6	19,215,000.00	21,465,000.00
State of New Jersey - Vocational School for the Handicapped Chapter 74, P.L. 1978	C-7	149,000.00	299,000.00
		24,198,833.98	36,584,099.09
Deferred Charges to Future Taxation:			
Funded	C-8	225,799,851.93	209,118,308.96
Unfunded	C-9	77,045,000.00	73,135,000.00
		302,844,851.93	282,253,308.96
Total Assets		$ 367,655,591.99	347,162,231.04

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

BALANCE SHEET

STATUTORY BASIS

Exhibit C
Sheet 2 of 2

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Liabilities, Reserves and Fund Balance			
Interfund - Current Operating Fund	C-10	$ 33,422.22	63,347.75
Serial Bonds	C-11	207,530,000.00	188,890,000.00
County College Serial Bonds - Chapter 12, P.L. 1971 State Share	C-12	19,215,000.00	16,950,000.00
County Vocational School Bonds, Chapter 74, P.L. 1978: State Share	C-13	149,000.00	299,000.00
New Jersey Economic Development Authority Public School Facilities Loan Program	C-14	2,801,952.11	3,026,544.97
Green Trust Loan Program: Other Program Agreements	C-15	15,467,899.82	17,201,763.99
Reserve for Budgeted Capital Improvements	C-17	2,840,000.00	1,375,000.00
Reserve for Scrip Redemption	C-5	1,509.63	1,509.63
Improvement Authorizations:			
Funded	C-16	41,916,325.99	41,452,664.81
Unfunded	C-16	72,017,249.54	73,135,000.00
Contractors' Retainage	C-18	73,191.61	73,191.61
Capital Improvement Fund	C-19	981,766.72	891,766.72
		363,027,317.64	343,359,789.48
Fund Balance	C-1	4,628,274.35	3,802,441.56
		$ 367,655,591.99	347,162,231.04

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-1

STATEMENT OF FUND BALANCE

STATUTORY BASIS

	Ref.	
Balance December 31, 2001	C	$ 3,802,441.56
Increased by Receipts: Ordinances Cancelled	C-16	825,832.79
Balance December 31, 2002	C	$ 4,628,274.35

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
Operating Fund			
Cash and Cash Equivalents	D-5	$ 58,711,554.73	59,021,427.27
Change Funds		1,350.00	500.00
Interfund - R/C Capital	D-14	7,648.33	
		58,720,553.06	59,021,927.27
Receivables with Full Reserves:			
Receivable from Haulers	D-6	901,407.77	1,019,986.46
Total Receivables		901,407.77	1,019,986.46
Total Operating Fund		59,621,960.83	60,041,913.73
Capital Fund			
Cash and Cash Equivalents	D-16	5,815,467.85	4,048,086.68
		5,815,467.85	4,048,086.68
Fixed Capital	D-19	811,120.00	811,120.00
Fixed Capital Authorized but not Completed	D-17	37,920,000.00	28,170,000.00
		38,731,120.00	28,981,120.00
Total Capital Fund		44,546,587.85	33,029,206.68
Utility Grant Fund			
Cash	D-21	686,143.94	856,539.86
Receivable with Full Reserve - Grant Receivable	D-22	2,061.86	2,061.86
Total Utility Grant Fund		688,205.80	858,601.72
Total Assets		$ 104,856,754.48	93,929,722.13

See Accompanying Notes to Financial Statements

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Liabilities, Reserves and Fund Balance			
Operating Fund			
Appropriation Reserves	D-4	$ 3,587,905.51	2,326,331.85
Appropriation Reserves Committed	D-4	7,189,325.07	9,907,377.95
Landfill Closure Tax	D-8	17,302,832.64	16,063,243.54
Host Community Benefit Tax Payable	D-9	425,794.38	437,738.80
Accrued Interest on Bonds and Notes	D-10	517,014.22	399,877.48
Prepaid Utility Fees	D-12	761,081.32	1,016,772.77
Reserve for:			
Environmental Impairment Liability	D-11	7,000,000.00	7,000,000.00
Receivable - Haulers	D-6	901,407.77	1,019,986.46
Reserve for Accounts Payable	D-15	500,597.29	217,014.11
Accrued Interest Due from Capital	D-14	7,648.33	
Fund Balance	D-1	21,428,354.30	21,653,570.77
Total Operating Fund		59,621,960.83	60,041,913.73
Capital Fund			
Serial Bonds	D-20	25,690,000.00	18,920,000.00
Improvement Authorizations:			
Funded	D-18	5,024,371.10	3,264,638.26
Unfunded	D-18	750,000.00	
Deferred Reserve for Amortization	D-21	11,480,000.00	9,250,000.00
Reserve for Amortization	D-19	811,120.00	811,120.00
Interfund - R/C Operating		7,648.33	
Fund Balance	D-2	783,448.42	783,448.42
Total Capital Fund		44,546,587.85	33,029,206.68
Utility Grant Fund			
Appropriated Reserves Payable Committed	D-23	22,098.64	
Appropriated Reserves Payable	D-23	666,107.16	858,601.72
Total Utility Grant Fund		688,205.80	858,601.72
Total Liabilities and Reserves		$ 104,856,754.48	93,929,722.13

See Accompanying Notes to Financial Statements

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

STATEMENTS OF OPERATIONS AND

CHANGE IN FUND BALANCE - STATUTORY BASIS

YEARS ENDED DECEMBER 31, 2002 AND 2001

	Ref.	Year 2002	Year 2001
Revenue and Other Income Realized			
Operating Surplus Anticipated	D-3	$ 19,500,000.00	22,979,901.00
Reclamation Center Utility Fees	D-3	27,954,965.98	27,791,732.70
Solid Waste Management Grants	D-3	-	520,099.00
Miscellaneous Revenue not Anticipated	D-3	1,722,333.75	3,751,055.73
Appropriations Cancelled	D-4	13,000,000.00	2,300,000.00
Unexpended Balance of Appropriation Reserves	D-13	3,693,236.12	4,535,335.06
Accounts Payable Cancelled		52,205.09	
Appropriations Cancelled			169,430.51
Change Fund		850.00	
Reserve for Receivables - Municipalities	D-6		187.91
Reserve for Receivables - Prepaid Closure Taxes	D-7	10,550.33	8,329.81
Total Revenue and Other Income		65,934,141.27	62,056,071.72
Expenditures and Other Charges			
Appropriations	D-4	46,500,000.00	46,500,000.00
Adjustment for Reserve for Accrued Interest	D-10	159,357.74	
		46,659,357.74	46,500,000.00
Excess in Revenue		19,274,783.53	15,556,071.72
Fund Balance, January 1	D-1	21,653,570.77	29,077,400.05
		40,928,354.30	44,633,471.77
Less: Utilized as Revenue	D-1	19,500,000.00	22,979,901.00
Fund Balance, December 31	D	$ 21,428,354.30	21,653,570.77

STATEMENT OF CAPITAL FUND BALANCE - STATUTORY BASIS

Exhibit D-2

	Ref.	
Balance December 31, 2002 and 2001	D	$ 783,448.42

See Accompanying Notes to Financial Statements

Exhibit D-3

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

STATEMENT OF REVENUES - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2002

	Ref.	Anticipated Revenue	Realized	Excess or (Deficit)
Operating Surplus Anticipated	D-1	$ 19,500,000.00	19,500,000.00	-
Miscellaneous Revenues				
Utility Fees	D-1,5	27,000,000.00	27,954,965.98	954,965.98
Total Budget Revenues		46,500,000.00	47,454,965.98	954,965.98
Non-Budget Revenues				
Unanticipated Revenues	D-5		1,722,333.75	1,722,333.75
Total General Revenues		$ 46,500,000.00	49,177,299.73	2,677,299.73
Analysis of Non-Budget Revenue				
Interest on Investments and Deposits			$ 1,404,388.79	
Gas Utility Fees			273,735.22	
Sale of Scrap Metal			6,438.84	
Grass Clippings			37,770.90	
Total Non-Budget Revenues			$ 1,722,333.75	

See Accompanying Notes to Financial Statements

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-4

STATEMENT OF EXPENDITURES - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2002

	Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled
Operating:					
Salaries and Wages	$ 6,000,000.00	6,000,000.00	4,994,759.16	255,240.84	750,000.00
Other Expenses	34,951,166.00	34,951,166.00	20,694,520.13	3,006,645.87	11,250,000.00
Capital Improvements:					
Capital Outlay	2,485,045.00	2,485,045.00	1,159,026.20	326,018.80	1,000,000.00
Debt Service:					
Payment of Bond Principal	2,230,000.00	2,230,000.00	2,230,000.00		
Interest on Bonds	833,789.00	833,789.00	833,789.00		-
	$ 46,500,000.00	46,500,000.00	29,912,094.49	3,587,905.51	13,000,000.00

Analysis of Paid or Charged	Ref.	
Committed	D	$ 7,189,325.07
Paid	D-5	22,722,769.42
		$29,912,094.49

See Accompanying Notes to Financial Statements

Exhibit E

COUNTY OF MONMOUTH

GENERAL FIXED ASSETS ACCOUNT GROUP

BALANCE SHEET

STATUTORY BASIS

	Balance Dec. 31, 2002	Balance Dec. 31, 2001
General Fixed Assets		
Land	$ 141,669,440.05	133,178,457.05
Buildings	196,029,647.04	190,860,359.04
Furniture, Fixtures and Equipment	55,846,837.78	53,244,832.60
Vehicles	73,621,557.86	66,423,289.66
Total General Fixed Assets	$ 467,167,482.73	443,706,938.35
Investment in General Fixed Assets	$ 467,167,482.73	443,706,938.35

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit F

COUNTY OF MONMOUTH

OFFICE OF THE SURROGATE

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
General Fund			
Cash	F-1	$ 26,613.21	24,888.36
Trust Fund			
Cash	F-4,5	26,897,663.92	28,850,154.88
Total Assets		$ 26,924,277.13	28,875,043.24
Liabilities and Reserves			
General Fund			
Reserve for Lawyer's Deposits	F-3	$ 26,400.22	24,664.59
Due to County Treasurer	F-2	212.99	223.77
		26,613.21	24,888.36
Trust Fund			
Reserve for Awards and Legacies to Minors and Incompetents	F-4	26,862,018.24	28,813,405.86
Reserve for Superior Court Law Division - Probate Part	F-5	35,645.68	36,749.02
		26,897,663.92	28,850,154.88
Total Liabilities		$ 26,924,277.13	28,875,043.24

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance December 31 2002	Balance December 31 2001
Assets			
General Account:			
Cash	G-1	$ 2,692,336.84	2,285,425.62
Appropriation Account:			
Cash	G-1	747.77	1,632.06
Total Assets		$ 2,693,084.61	2,287,057.68
Liabilities and Reserves			
General Account:			
Deposits on Sheriff Sales	G-2	$ 2,401,428.88	2,044,516.56
Wage Execution Account	G-4	148,972.23	150,894.44
General Writs (Levies)	G-5	87,769.93	51,644.03
Summons and Complaints	G-3	54,165.80	38,370.59
		2,692,336.84	2,285,425.62
Appropriation Account			
Reserve for Witness Fees	G-6	747.77	1,632.06
Total Liabilities and Reserves		$ 2,693,084.61	2,287,057.68

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit H

COUNTY OF MONMOUTH

OFFICE OF COUNTY ADJUSTER

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance December 31 2002	Balance December 31 2001
Assets			
Cash	H-1	$ 5,772.20	6,495.88
Accounts Receivable - Patients	H-2	168,309.83	184,866.54
		$ 174,082.03	191,362.42
Liabilities and Reserves			
Balance Due County Treasurer	H-1	$ 5,772.20	6,495.88
Reserve for Patients' Receivables	H-2	168,309.83	184,866.54
		$ 174,082.03	191,362.42

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

BALANCE SHEET

STATUTORY BASIS

Exhibit I

		Geriatric Unit		Young Adult Care		Total	
		Balance Dec. 31		Balance Dec. 31		Balance Dec. 31	
Assets	**Ref.**	**2002**	**2001**	**2002**	**2001**	**2002**	**2001**
Cash - General Account	I-1	$ -	23,030.56	0.00	(4,969.95)	0.00	18,060.61
Accounts Receivable	I-2	1,385,529.02	1,161,393.12	376,212.50	240,340.99	1,761,741.52	1,401,734.11
		1,385,529.02	1,184,423.68	376,212.50	235,371.04	1,761,741.52	1,419,794.72
Patients Trust Accounts	I-3	62,491.80	57,674.60	12,775.26	5,013.44	75,267.06	62,688.04
Total Assets		$ 1,448,020.82	1,242,098.28	388,987.76	240,384.48	1,837,008.58	1,482,482.76
Liabilities and Reserves							
Due County Treasurer	I-1	0.00	23,030.56	0.00	(4,969.95)	0.00	18,060.61
Reserves for:							
Patients Care Receivables	I-2	1,385,529.02	1,161,393.12	376,212.50	240,340.99	1,761,741.52	1,401,734.11
Trust Accounts	I-3	62,491.80	57,674.60	12,775.26	5,013.44	75,267.06	62,688.04
Total Liabilities and Reserves		$ 1,448,020.82	1,242,098.28	388,987.76	240,384.48	1,837,008.58	1,482,482.76

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

BALANCE SHEET

STATUTORY BASIS

		Balance December 31	
Assets	**Ref.**	**2002**	**2001**
Accounts Receivable	J-2	$1,311,407.72	1,180,736.76
Patient Trust Account	J-3	42,609.75	45,403.94
Total		$ 1,354,017.47	1,226,140.70
Liabilities and Reserves			
Reserves for:			
Patients Care	J-2	$1,311,407.72	1,180,736.76
Trust Accounts	J-3	42,609.75	45,403.94
Total		$ 1,354,017.47	1,226,140.70

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

Exhibit K

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance Dec. 31, 2002	Balance Dec. 31, 2001
Assets			
Cash		$ 267,001.41	245,977.23
Change Fund		52,850.00	53,500.00
Total Assets	K-1	$ 319,851.41	299,477.23
Liabilities and Reserves			
Service Charges Payable		$ 9,557.36	2,578.80
Reserve for Checking Account		2,500.00	2,500.00
Reserve for Change Fund		52,850.00	53,500.00
Reserve for Interest		77.39	77.37
Boat Contract Security		254,866.66	240,821.06
Total Liabilities and Reserves	K-1	$ 319,851.41	299,477.23

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

OFFICE OF THE COUNTY CLERK

Exhibit L

BALANCE SHEET

STATUTORY BASIS

	Ref.	Balance December 31 2002	Balance December 31 2001
Assets			
Registry Department:			
Cash	L-1	$1,600,709.04	114,918.39
Accounts Receivable - Lawyer's	L-3	15,375.78	8,396.28
Due from County - Fees	L-2c		35,643.60
Total Assets		$1,616,084.82	158,958.27
Liabilities and Reserves			
Registry Department:			
Reserve for Compensating Balances		$ 99,409.33	
Due to County Treasurer - Current Fund	L-2,L-2a	1,206,539.00	
Due to County Treasurer - Trust Fund	L-2c	38,954.00	
Due State for Trade Names	L-4	4,762.50	760.50
Lawyer's Deposits	L-3	248,557.74	144,140.77
Deposits for Election Recounts	L-5	16,932.00	14,057.00
Deposits for Archives	L-6	430.25	
Reserve for Cash Drawers		500.00	
Total Liabilities and Reserves		$1,616,084.82	158,958.27

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit N

COUNTY OF MONMOUTH

DEPARTMENT OF CORRECTIONS

BALANCE SHEET

STATUTORY BASIS

	Balance December 31	
	2002	2001
Assets		
Inmates' Checking Account	$ 118,576.14	160,016.69
Due from County	27,467.44	30,053.04
Total Assets	$ 146,043.58	190,069.73
Liabilities		
Due to State of New Jersey	$ 4,796.02	8,552.45
Due to County-Postage	15.45	160.76
Due to County-Medical	3,361.42	6,775.46
Due to County-Processing Fees	16,437.51	34,309.63
Due to County-Commission	11,243.94	20,422.48
Due to County-Miscellaneous	77.08	205.36
Due to Commissary Company	36,716.50	65,101.63
Accounts Payable-Inmate accounts	73,395.66	54,541.96
Total Liabilities	$ 146,043.58	190,069.73

The accompanying Notes to Financial Statements are an integral part of this statement.

Exhibit O

COUNTY OF MONMOUTH

YOUTH DETENTION CENTER

BALANCE SHEET

STATUTORY BASIS

		Dec. 31, 2002
Assets		
Cash	$	811.36
Petty Cash		200.00
Total Assets	$	1,011.36
Liabilities		
Due to Resident Inmates	$	811.36
Reserve for Petty Cash		200.00
Total Liabilities	$	1,011.36

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2002

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The codification of the Government Accounting Standards Board ("GASB") defines those statements of a governmental unit that are to be presented in its general purpose financial statements, and stipulates that the statements are to conform to generally accepted accounting principles ("GAAP"). The financial statements of the County of Monmouth (the "County"), listed in the accompanying table of contents, are those required by the Division of Local Government Services (the "Division") and they differ from the financial statements required by GAAP. In addition, the Division requires the basic financial statements to be referenced to the supplementary schedules accompanying the basic financial statements, and this practice also differs from GAAP.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities, organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

B. Description of Funds

GASB is the recognized standard-setting body for establishing governmental generally accepted accounting and financial reporting principles. GASB Codification establishes seven major fund types and two account groups to be used by general-purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the County conform to the accounting principles applicable to counties which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund – The Current Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Trust Fund – The Trust Fund is used to account for assets held by the County in a trustee capacity or as an agent for other government organizations or entities and for the receipt of special reserves that have been approved through the budget process to be expendable for the purpose for which they were created.

General Capital Fund – The Capital Fund is used to account for financial resources for the acquisition of major capital facilities and property, which are primarily financed through the issuance of general obligation debt.

Grant Fund – Resources and expenditures for Federal and State Grant Funds.

Reclamation Utility Operating Fund – This fund is used to record revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund – This fund is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund – Resources and expenditures for Grant Funds.

General Fixed Assets Account Group – This account group is established to account for fixed assets with the exception of certain assets of a type considered to be public domain assets such as roads, bridges, streets, sidewalks and drainage systems.

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificate of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the hall of records and county clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorney's.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Youth Detention Center – The Monmouth County Youth Detention Center provides a secure environment for those youthful offenders deemed a threat to the physical safety of the community. The facility provides all appropriate services/goods to support their physical, emotional and social developmental needs.

Adjuster - The adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs. The general ledger on the other hand, needs to conform to the County's system, which utilizes the modified accrual accounting system. Therefore the general ledger must be modified from an accrual to a modified accrual method of accounting. Year-end adjusting entries must therefore be made to the general ledger to bring it in compliance with the County. The Monmouth County Finance Department will assist the Care Facilities in achieving this function.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual, Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administration office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designated software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives Section, a huge volume of records open to the public.

Prosecutor - The prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Department of Corrections - The Department of Corrections operates the County jail. The year to date mean inmate population was 899. Some prisoners are held on behalf of the States of New Jersey and Vermont, due to overcrowding at these facilities. Reimbursements are received from these States to cover the costs associated with the above. There is an inmate commissary account to provide the necessary pharmaceutical and "snack foods" for the inmates. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based on volume. There is a Work Release Program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgements.

T.B. Clinic - The T.B. clinic has space in the Health Department facility. They test patients for this disease at a reasonable cost and for free if no funds are available. Two checking accounts are maintained one for petty cash, the other for general checking.

C. Basis of Accounting

The County follows a modified accrual basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues – Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Expenditures – unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances – contractual orders at December 31, are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Deferred Charges – the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as "paid or charged" exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges on the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

Interfunds – advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies – the costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences – expenditures relating to obligations for unused vested accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation. (See Note 8).

Capital Leases – The County is obligated under leases with the Monmouth County Improvement Authority (See Note 12). GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP also requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County's Fixed Asset Account Group at their incremental cost.

General Fixed Assets Group – in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported on in the fixed assets account group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. These fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition, when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements to be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and used in the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with applicable statutes.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents

New Jersey statutes permit the deposits of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits. The collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000. The statutory requirements for the collateral dictate that:

> The market value of the collateral must equal five percent of the average daily balance of public funds; or, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

The County considers certain investments permitted by statute to be cash equivalents if they mature within three months or may be withdrawn in cash upon notice from a pool of eligible investments in a participation arrangement with a bank that meets the insurance and collateral requirements of the statute.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents (Continued)

The carrying amount of the County's cash and cash equivalents at December 31, 2002 was $268,564,271.58, exclusive of change funds of $54,530.00. Of this amount $205,820,460.27 represented funds deposited with the New Jersey Cash Management Fund, which are considered cash equivalents. The remaining balance $62,743,811.31, cash deposits in banks, was covered by federal deposit insurance and a collateral pool maintained by the depositories as required by New Jersey Statute.

B. Investments

a. When authorized by a cash management plan approved pursuant to N.J.S. 40A:5-14, the County may use available funds for the purchase of the following types of securities which, is suitable for registry, may be registered in the name of the County:

1) Bonds or other obligations of the United States or obligations guaranteed by the United States.

2) Government money market mutual funds.

3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bears a fixed rate of interest not dependent on any index or other external factor.

4) Bonds or other obligations of the County.

5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investments, New Jersey Department of the Treasury.

6) County investment pools.

7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281; or

8) Agreements for the repurchase of fully collateralized securities, if:

   (a) the underlying securities are permitted investments pursuant to paragraphs 1) and 3) of this section;
   (b) the custody of collateral is transferred to a third party;
   (c) the maturity of the agreement is not more than 30 days;
   (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:9-41);
   (e) a master repurchase agreement providing for the custody and security of collateral is executed.

b. Any investment instruments in which the security is not physically held by the County shall be covered by a third party custodial agreement, which shall provide for the designation of such investments in the name of the County and prevent unauthorized use of such investments.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

c. Investments are further regulated and restricted in accordance with N.J.S. 40A:5-15.1.

Other than cash equivalents that would otherwise qualify as investments except for their maturity or the withdrawal provision of their deposit, the County had investments in qualified securities at December 31, 2002, as listed below in the Current Fund.

Investments in Government Services	Fund	Amount	Rate	Date of Maturity
FHLB Bonds	Current Fund	$ 49,995,000.00	1.320%	12/30/03
		$ 49,995,000.00		

($50,000,000.00 - $5,000.00 purchase discount)

The County also had investments in other funds as follows:

Grant Fund	$ 7,000,000	(Hudson Co. Bonds)
Grant Fund	10,000,000	(Atlantic City Bond Anticipation Notes)

C. Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a cash management plan and shall deposit and invest its funds pursuant to that plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted cash management plan.

D. Categories of Credit Risk

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following three categories described below:

Category 1 are deposits covered by the federal depository insurance, or by collateral held by the County or its agent, in the County's name.	$129,798,341.31
Category 2 are deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the County's name.	
Category 3 are deposits covered by collateral, held by the pledging financial institution, or its trust department, or its agent but not in the County's name.	205,820,460.27

As of December 31, 2002, the County did not hold any long-term investments.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

D. Categories of Credit Risk (Continued)

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the funds invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

NOTE 3: DEBT

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that on or before the third anniversary date of the original note a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

A. Long-Term Debt

General Capital Fund

Description	Type	Date of Issue	Date of Maturity	Rate	Balance Dec. 31, 2002
General Improvements	Serial Bonds	07-01-92	07-01-04	5.10%	$ 4,400,000
General Improvements	Serial Bonds	07-01-93	07-01-03	4.35%	1,050,000
General Improvements	Serial Bonds	09-01-95	09-01-05	4.40-4.50%	9,750,000
General Improvements	Serial Bonds	10-15-96	10-01-11	5.10%	20,650,000
General Improvements	Serial Bonds	08-01-97	08-01-12	4.20-5.00%	24,500,000
General Improvements	Serial Bonds	07-01-98	08-01-13	4.50-4.75%	25,710,000
Refunding Bonds	Serial Bonds	07-01-98	08-01-06	4.50%	1,380,000
General Improvements	Serial Bonds	07-15-99	07-15-14	4.75-4.80%	23,520,000
General Improvements	Serial Bonds	07-15-00	07-15-15	4.75-5.00%	27,625,000
General Improvements	Serial Bonds	07-15-01	07-15-16	4.00-4.70%	28,945,000
General Improvements	Serial Bonds	07-15-02	07-15-17	3.25-4.35%	40,000,000
					$ 207,530,000

NOTE 3: **DEBT (CONTINUED)**

A. **Long-Term Debt (Continued)**

General Capital Fund (Continued)

Description	Type	Date of Issue	Date of Maturity	Rate	Balance Dec. 31, 2002
County College:					
General Improvements	Serial Bonds	09-01-95	09-01-05	4.40-4.50%	$ 600,000
General Improvements	Serial Bonds	08-01-97	08-01-07	4.20-5.00%	3,650,000
General Improvements	Serial Bonds	07-15-99	07-15-09	4.75-4.80%	5,040,000
General Improvements	Serial Bonds	07-15-01	07-15-11	4.00-4.20%	5,410,000
General Improvements	Serial Bonds	07-15-02	07-15-12	3.25-4.00%	4,515,000
					$ 19,215,000

Description	Type	Date of Issue	Date of Maturity	Rate	Balance Dec. 31, 2002
County Vocational School Bonds:					
State Share	Serial Bonds	03-01-83	03-01-03	8.25%	$ 149,000
Green Acres Trust Loan Program:					
Valley Stream\	Installments	12-20-96	06-20-06	2.%	8,297,855
Monmouth Scout Camp	Installments	09-06-97	09-06-07	2.%	
Clayton Park		01-21-00	01-21-13	2%	1,800,888
Bayshore Park		11-13-99	05-13-13	2%	3,801,474
Fisherman's Cove		09-13-99	06-17-14	2%	1,464,688
7 Presidents Park		11-03-99	11-03-04	2%	102,994
					15,467,899
Economic Development:					
Authority Facilities Loan					
Assistance Program	Installments	07-01-93	7-15-13	1.50%	1,400,976
		07-01-93	7-15-13	5.239%	1,400,977
					2,801,953
Total General Capital Fund Long-Term Debt Issued and Outstanding					$ 245,163,824

Reclamation Utility Capital Fund

Description	Type	Date of Issue	Date of Maturity	Rate	Balance Dec. 31, 2002
Reclamation Utility Bonds	Serial Bonds	07-01-93	07-01-10	4.75-4.80	$ 8,545,000
Reclamation Utility Bonds	Serial Bonds	07-01-98	08-01-06	4.25-4.50	8,145,000
Reclamation Utility Bonds	Serial Bonds	07-15-02	07-15-17	3.25-4.35	9,000,000
Total Reclamation Utility Debt Issued and Outstanding					$ 25,690,000

NOTE 3: **DEBT (CONTINUED)**

A. **Long-Term Debt (Continued)**

The aggregate debt service requirements for the general capital and reclamation capital funds for the next five years, and for the balance of years of such debt to maturity, is as follows:

	General Capital Fund			Reclamation Capital Fund		
Year	**Principal**	**Interest**	**Total**	**Principal**	**Interest**	**Total**
2003	$ 24,763,917	10,484,046	35,247,963	2,190,000	876,102	3,066,102
New Issues	2,450,000	1,769,331	4,219,331	400,000	354,024	754,024
	27,213,917	12,253,377	39,467,294	2,590,000	1,230,126	3,820,126
2004	21,287,411	7,448,657	28,736,068	2,150,000	676,685	2,826,685
	2,450,000	1,672,438	4,122,438	400,000	338,290	738,290
	23,737,411	9,121,095	32,858,506	2,550,000	1,014,975	3,564,975
2005	20,920,222	6,772,812	27,693,034	2,110,000	582,811	2,692,811
	2,450,000	1,575,545	4,025,545	400,000	322,556	722,556
	23,370,222	8,348,357	31,718,579	2,510,000	905,367	3,415,367
2006	17,293,431	4,910,120	22,203,551	2,065,000	484,523	2,549,523
	2,450,000	1,478,652	3,928,652	400,000	306,822	706,822
	19,743,431	6,388,772	26,132,203	2,465,000	791,345	3,256,345
2007	16,736,005	5,199,747	21,935,752	2,105,000	390,077	2,495,077
	2,450,000	1,381,759	3,831,759	450,000	291,086	741,086
	19,186,005	6,581,506	25,767,511	2,555,000	681,163	3,236,163
2008-2012	76,250,061	14,097,302	90,347,363	6,070,000	576,809	6,646,809
	17,265,000	4,041,357	21,306,357	2,950,000	1,189,210	4,139,210
	93,515,061	18,138,659	111,653,720	9,020,000	1,766,019	10,786,019
2013-2017	23,397,805	1,325,707	24,723,512	4,000,000	472,027	4,472,027
	15,000,000	1,680,000	16,680,000			
	38,397,805	3,005,707	41,403,512	4,000,000	472,027	4,472,027
	$ 245,163,852	63,837,473	309,001,325	25,690,000	6,861,022	32,551,022

The Green Acres Trust Loan Program of funds represents disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of funds, whichever comes first. The loan bears a rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

B. **Bonds and Notes Authorized But Not Issued**

At December 31, 2002, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	$ 77,045,000
Monmouth County Improvement Authority – Guarantee	30,090,000
Net Bonds and Notes Authorized but Not Issued	$ 107,135,000

NOTE 3: **DEBT (CONTINUED)**

C. Borrowing Power

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2002 was 0.5238% and its remaining borrowing power in dollars was $853,431,213.

D. Statutory Debt Conditions – Annual Debt Statement

The following summary of debt condition of the County conforms to the method of used in preparing its Annual Debt Statement, which is required to be filed with the State of New Jersey. The summary reflects a statutory net debt of $302,844,851.93 at December 31, 2002.

	Gross Debt	Statutory Deductions	Net Debt
General Debt	$ 352,298,851.93	49,454,000.00	302,844,851.93
Reclamation Center Utility	26,440,000.00	26,440,000.00	
	$ 378,738,851.93	75,894,000.00	302,844,851.93

A summary of the activity in the County's principal debt is as follows:

Description	Balance Dec. 31, 2001	Additions	Principal Payments	Balance Dec. 31, 2002
General Bonds and Notes Outstanding	$ 226,367,308.96	40,000,000.00	21,360,000.00	207,530,000.00
Reclamation Center Utility Bonds & Notes	18,920,000.00	9,000,000.00	2,230,000.00	25,690,000.00
	$ 245,287,308.96	49,000,000.00	23,590,000.00	233,220,000.00

NOTE 4: **PRIOR YEAR'S DEBT DEFEASANCE**

In prior years the County defeased bond issues by creating separate irrevocable trust funds. The County issued new debt and used the proceeds to purchase United States and/or State and Local Government Series securities that were placed in the trust funds. The investments and earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the associated debt has been considered defeased and the liabilities have been removed from the financial statements of the General Capital and Reclamation Capital Funds.

Issuing Entity	Purpose	Bond Series	Defeased Balance
Primary Government:			
Reclamation Center	Reclamation Center	7-01-98	$ 8,000,000
General Obligation	General Capital Impt.	7-01-98	1,445,000
			$ 9,445,000

NOTE 5: FUND BALANCE APPROPRIATED

The following current fund balances were appropriated as revenue in the County's budgets for the years 2001, 2002 and 2003:

Year	Amount
2001	$ 35,000,000
2002	37,500,000
2003	37,500,000

NOTE 6: COUNTY TAX RATES AND NET VALUATION TAXABLE

The County tax rate is determined by dividing the total County taxes apportioned among the County's constituent communities by the total equalized valuation of real and personal property of those municipalities. The net valuations of such property, prior to equalization, the equalized values and the tax rate for each $100 equalized value for the past five years are as follows:

Year	Net Valuation Taxable	County Tax Base Equalized Valuation of Real & Personal Property	(1) County Tax Rate
2002	47,004,978,315	58,813,432,379	.400
2001	43,459,301,407	51,857,201,260	.421
2000	42,241,110,283	47,235,372,676	.431
1999	41,151,055,725	44,560,096,550	.436
1998	40,136,754,115	42,716,356,592	.437

(1) The County library tax and the local health service tax are not included in the rates.

NOTE 7: PENSION PLANS

County employees, who are eligible for a pension plan, are enrolled in one of two pension systems administered by the Division of Pensions; Treasury Department of the State of New Jersey. The two plans are: The Public Employees' Retirement System and the Police and Firemen's Retirement System of New Jersey. The State annually charges counties and other participating governmental units for their respective contributions to the plans based upon actuarial methods. A portion of the cost is contributed by the employees.

These plans provide retirement, disability, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. Each plan has a Board of Trustees that implement benefit provisions which are established and amended by State statute. The State issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

The County's share of pension costs, which is based upon the annual billings received from the State and appropriated for the county probation officers pension trust fund , amounted to $ 179,423.80 for 2002.

NOTE 8: ACCUMULATED SICK LEAVE AND VACATION PAY

Any employee of the County who retires under either of the contributory pension systems (Note 7) may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of $15,000. The payment is provided as a lump sum subject to federal and state taxes and is computed at ½ of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation. (See Note 1, Compensated Absences).

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges in its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of $248,622.00 and $447,476.00, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2002 is $4,180,280.00 based on the eligible employees.

NOTE 9: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan (the "Plan") whose assets are managed by independent administrators. The Plan was created in accordance with Section 457 of the Internal Revenue Code, and allows all full-time employees of the County to defer a portion of their salaries until future benefit years, upon retirement or termination of employment or in the event of certain emergencies. The County makes no contributions to the Plan and has no liability for Plan losses.

NOTE 10: COUNTY HEALTH CARE PROGRAM

By a resolution adopted in 2001, the County accepted proposals offered by Corporate Health Administrators, Inc., (C.H.A.) to serve as the network manager of the County's Self Funded Point-of-Service Health Care Program for the period July 1, 2001 through June 30, 2002. A contract for July 1, 2002 through June 30, 2003 was entered into with Aetna Life Insurance Company.

NOTE 11: DEFERRED CHARGES TO FUTURE TAXATION FUNDED AND UNFUNDED

Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the New Jersey Statutes Annotated 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay the debt. The County raises the debt requirements for its debt in its current budget. As funds are raised, the deferred charges are reduced.

NOTE 12: CAPITAL LEASES

The County is obligated under agreements with the Monmouth County Improvement Authority, dated January 1, 1990, and October 1, 1997, to pay rentals pursuant to the agreements for the cost of acquisition of certain parcels of real estate for recreational purposes, and for the cost of acquisition and construction of additions and improvements to existing correctional facilities. The agreements are treated as capital leases as described in Note 1 on the statutory basis of accounting. The future rental payments are as follows:

	Minimum Rental Payments	
Year	Correctional Facility	Recreational Facility
2003	$ 4,020,393	3,670,336
2004	4,023,672	3,672,156
2005	4,019,348	1,685,657
2006	4,017,910	
2007	4,020,250	
2008/2011	16,080,250	
	36,181,823	9,028,149
Less: Interest	(7,436,823)	(693,149)
	$ 28,745,000	8,335,000

The interest rates on the correctional institute vary from 4.2% to 5.0%. The recreational facility interest rates vary from 4.2% to 5.0%. The recreational facility lease expires in 2005.

NOTE 13: CAPITAL EQUIPMENT POOLED LEASE GUARANTEE

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2011. At December 31, 2002, the bonds included the following issues:

Date of Issue	Amount of Issue	Rate	Balance Dec. 31, 2002
8-01-91	$ 5,435,000	6.40-6.60	$ 300,000
7-01-93	10,825,000	5.05-5.10	220,000
9-01-95	8,530,000	4.50-4.80	1,265,000
8-15-97	11,390,000	4.625-6.00	1,305,000
8-30-99	20,590,000	4.10-5.00	12,195,000
10-31-01	16,885,000	4.15-5.00	14,805,000

NOTE 14: ARBITRAGE

In general, when a rebate occurs as a result of investment activity in bond proceeds the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim.

For its $23,000,000 bond issue of September 1, 1995, the County has determined that there is an arbitrage rebate liability of $25,724.81.

For its October 15, 1996 bond issue of $30,000,000 the County has determined that there is an arbitrage liability of $5,506.95.

For its August 1, 1997 bond issue of $33,000,000 the County has determined that there is an arbitrage liability of $2,595.36.

For its August 1, 1998 bond issue of $30,160,000 the County has determined that there is arbitrage liability of $196,425.87.

For its July 15, 1999 bond issue of $30,000,000 the County has determined that there is an arbitrage liability of $180,379.23. A reserve has been set-up for the total of $410,632.22.

NOTE 15: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

Coverage	Self-Insured Retention	Excess Insurance
General Liability	$ 200,000	10,000,000
Automobile	200,000	10,000,000
Law Enforcement	200,000	10,000,000
Public Employee Dishonesty	5,000	1,000,000
Public Officials	75,000	2,000,000
Prosecutor's Liability	1,250	3,000,000
Helicopter/Aviation		5,000,000
Environmental Impairment	15,000	3,000,000
Property	Various	75,000,000
Workers Compensation	250,000	Statutory

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in any of the past three years. At December 31, 2002, deposits in the trust fund amounted to $676,254.00.

NOTE 16: RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

In conjunction with its petition to increase its reclamation utility landfill rates, which was approved by the State of New Jersey in January 1989, the County established a reserve for self insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2002 the reserve, which management considered to be adequate in terms of its risk, amounted to $7,000,000.

NOTE 17: FIXED ASSETS

In 1997, the County contracted the services of a company to count, record and report on its fixed assets. For purposes of the report, the County established a threshold of $1,000 as the minimum value for an item to be included in its fixed assets accounts. The company completed its report for assets acquired through December 31, 1996, and adjustments have been made in the accounts to reflect the results up to December 31, 2002.

During 2002, the following changes occurred in the fixed assets of the County:

	Balance Dec. 31 , 2001	Additions	Deletions	Balance Dec. 31, 2002
General Fixed Assets:				
Land	$ 133,178,457.05	8,490,983.00		141,669,440.05
Buildings	190,860,359.04	5,169,288.00		196,029,647.04
Furniture, Fixtures And Equipment	53,244,832.60	3,044,284.38	442,279.20	55,846,837.78
Vehicles	66,423,289.66	8,230,253.00	1,031,984.80	73,621,557.86
Total General Fixed Assets	$443,706,938.35	24,934,808.38	1,474,264.00	467,167,482.73

NOTE 18: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2002, there were no deferred charges in the Current Fund.

NOTE 19: DIVISION OF SOCIAL SERVICES

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division (the "Division") within the framework of other County departments and divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the States database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

NOTE 19: **DIVISION OF SOCIAL SERVICES (CONTINUED)**

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:
- Administration
- Rental Assistance

Trust Fund Accounts:
- Reach Omega
- Assistance
- Child Support
- Clearing

In addition, a record of the Division's fixed assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of a $1,000 minimum threshold. Based upon this threshold, the Division's fixed assets, comprised solely of moveable equipment, were reported at the following values:

December 31, 2002	$ 974,621.57
December 31, 2001	915,622.19
December 31, 2000	865,578.78
December 31, 1999	808,873.20
December 31, 1998	752,863.70

NOTE 20: **CONTINGENT LIABILITIES**

State and Federal Financial Assistance

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2002, the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2002, and post balance sheet period through June 25, 2003.

NOTE 21: SUBSEQUENT EVENTS

The County adopted the following ordinances in 2003 authorizing the issuance of additional debt:

Ordinance Number	Project	Amount of Debt Authorized
03-01	General Improvements	$ 40,000,000
03-02	Pension Refunding	17,210,000

The bonds were sold on May 22, 2003.

NOTE 22: CHANGE ORDERS

Monmouth County approved the following change orders during 2002:

1. Reso. #01-077 for A. Montone Construction Inc. – Change Order #1 and final for intersection improvements at C.R. 516, Middle Road and Poole Avenue in the Township of Hazlet.
2. Reso. #01-099 for Kelso Construction Co. – Resolution ratifying fourth amended purchase order issued for removal of defective kitchen floor work at the M.C. Correctional Institution.
3. Reso. #01-131 for Walter R. Earle Corporation – Authorizing additional expenditures for the furnishing of hot mix bituminous concrete for the Highway Department for calendar 2000.
4. Reso. #01-196 for Mickey Benoit, Inc. – Amending resolution 00-990 for the furnishing of recycling of stumps, broken concrete, and wood for the Highway Department for 2001 & 2002.
5. Reso. #01-201 for Nextel Communications – Authorizing additional expenditure for the furnishing of portable digital cellular telephones for the Prosecutor's Office.
6. Reso. #01-283 for Kelso Construction Co. – Change Order #1 for the general contractor for the replacement of the kitchen floor and waterproofing at the M.C. Correctional Institution.
7. Reso. #01-306 for Peters Chemical Company – Authorizing additional expenditure for liquid calcium chloride for the period 01/01/00 through 12/31/01.
8. Reso. #01-525 for C. Caruso Excavating, Inc. – Change Order #4 and final for the realignment of Oak Glen Road at CR 547 and the reconstruction of County Bridge No. HL-53A, Howell.
9. Reso. #01-645 for Data Microimage, Inc. – Authorizing additional expenditure for furnishing the conversion of Wang optical cartridges to microfilm images for the M.C. Surrogate.
10. Reso. #01-686 for PSEG Energy Technologies, Inc. in care of Amerada Hess Corporation – Authorizing additional expenditures for natural gas for the period 12/1/99 through 11/30/01.
11. Reso. #01-1003 for Bird Construction – Change Order #1 and final for emergency repairs to bridge MT-21, on CR 8A, Locust Avenue, over Claypit Creek, in the Township of Middletown.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

NOTE 23: PROPERTY TAXES

The County through local municipal property tax collections assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15th, May 15th, August 15th and November 15th. Pursuant to the provision of N.J.S.A. 54:4-76, interest charges on delinquent payments are 6% per annum.

NOTE 24: FASB PRONOUNCEMENTS POLICY

The County adheres to all FASB policies unless otherwise indicated.

NOTE 25: INTERFUNDS

The County had the following interfund receivables / payables as of December 31, 2002:

	Interfund Receivable	Interfund Payable
Current Fund	$ 33,422.12	
Capital Fund		33,422.22
Reclamation Operating	7,648.33	
Reclamation Capital		7,648.33
	$ 41,070.55	41,070.55

COUNTY OF MONMOUTH

SUPPLEMENTARY INFORMATION

FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS

FOR THE YEAR ENDED DECEMBER 31, 2002

Robert A. Hulsart and Company

CERTIFIED PUBLIC ACCOUNTANTS

ARMOUR S. HULSART, C.P.A., R.M.A., P.S.A. (1959-1992)
ROBERT A. HULSART, C.P.A., R.M.A., P.S.A.
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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER

FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS

PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the financial statements - statutory basis of the County of Monmouth (the "County"), in the United States of America as of and for the year ended December 31, 2002, and have issued our report thereon dated June 25, 2003. The County's financial statements were not prepared in accordance with generally accepted accounting principles but rather prepared on an other comprehensive basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in accordance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect of the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness.

This report is intended solely for the information and use of the County's management and council members, others within the organization, the Division of Local Government Services, and federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

ROBERT A. HULSART AND COMPANY
Robert A. Hulsart & Co.

June 25, 2003

Robert A. Hulsart and Company

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 98-07

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

Compliance

We have audited the compliance of the County of Monmouth (the "County") in the United States of America, with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* and the *New Jersey State Office of Management and Budget ("OMB") Circular 98-07 State Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended December 31, 2002. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County of Monmouth's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and New Jersey OMB Circular 98-07. Those standards, OMB Circular A-133 and New Jersey OMB Circular 98-07 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and/or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of County's compliance with those requirements.

In our opinion, the County of Monmouth complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2002.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular 98-07.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be a material weakness.

This report is intended solely for the information and use of the County' management and Board of Chosen Freeholders, others within the organization, the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and federal and state awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

ROBERT A. HULSART AND COMPANY

Robert A. Hulsart & Co.

June 25, 2003

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
DEPARTMENT OF LAW AND PUBLIC SAFETY							
VICTIMS ASSISTANCE 2000	16.575	066-1020-100-142-01	7/1/00	12/31/01	51,851.72	32,465.29	
VICTIMS ASSISTANCE 2001	16.575	FY01-100-066-1020-142	1/1/02	12/31/03	-	63,549.91	
SANE 2000	16.575	FY99-100-066-1020-142	10/1/99	12/21/01	18,434.11	12,486.61	
DCJ-SANE, V-72-00	16.575	N/A	5/1/02	9/30/03	-	24,176.45	
MULTI NARCOTICS FORCE 2000	16.579	066-1020-100-157-00	2/1/00	1/31/01	-	(492.83)	
MULTI NARCOTICS FORCE 2001	16.579	066-1020-100-157-00	2/1/01	12/31/01	-	38,973.54	
MULTI NARCOTICS FORCE 2002	16.579	1020-100-066-1020-157-YOPR-6010	1/1/02	12/31/02	128,954.50	161,397.88	
MEAGAN'S LAW, FY 2000	16.592	N/A	8/1/01	7/31/02	-	13,688.07	
MEAGAN'S LAW, FY 2001	16.592	N/A	8/1/02	7/31/03	34,555.59	5,795.27	
DIVISION OF CRIMINAL JUSTICE:							
CHILD ADVOCACY CENTER, FY'02	0.99	N/A	7/1/01	6/30/02	150,000.00	149,022.69	
DIVISION OF HIGHWAY & TRAFFIC SAFETY:							
SAFE CARGO	0.99	N/A	10/1/00	10/31/01	12,377.33	617.50	
SAFE CARGO	0.99	N/A	10/1/01	9/30/02	15,599.85	15,600.18	
					411,773.10	517,280.56	
NEW JERSEY JUVENILE JUSTICE COMMISSION							
BULLYING PREVENTION	16.54	1500-209-94570	10/1/01	9/30/02	200,000.00	200,000.00	
BULLYING PREVENTION	0.99	1500-209-94570	10/1/02	9/30/03	-	31,658.00	
JUV. ACCT. INCENT. BLK	16.541	1500-100-066-1500-007-YSAC-6010	7/1/00	9/30/01	23,846.18	-	
JAIBG, 13-00 YEAR THREE	16.523	1500-209-343010	10/1/01	9/30/02	127,526.82	191,061.83	
JAIBG - 4-01	0.99	N/A	10/1/02	9/30/03	-	20,261.41	
					351,373.00	442,981.24	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
DEPARTMENT OF TRANSPORTATION							
SECTION 5311, 2001 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/00	6/30/01	-	806.79	
SECTION 5311, 2002 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/01	6/30/02	73,546.51	48,147.19	
SECTION 5311, 2003 FTA (FEDERAL TRANSIT AUTHORITY)	20.509	N/A	7/1/02	6/30/03	-	40,788.23	
RESURFACING PROGRAM '01, MONMOUTH COUNTY - 3	0.99	N/A	9/20/01	12/31/02	-	652,000.00	
BELFORD BRIDGE PROJECT	20.514	N/A	7/1/98	ongoing	232,944.80	-	
NJ INSTITUTE OF TECHNOLOGY/NORTH JERSEY TRANSPORTATION PLANNING AUTHORITY:							
SUBREGIONAL TRANSPORTATION PLANNING 2001	20.514	N/A	7/1/00	6/30/01		14,910.71	
SUBREGIONAL TRANSPORTATION PLANNING 2002	20.514	N/A	7/1/01	6/30/02	99,763.47	60,363.34	
SUBREGIONAL TRANSPORTATION PLANNING 2003	20.514	N/A	7/1/02	6/30/03	-	39,538.43	
LOCAL BUS STUDY, FY 2001	0.99	N/A	7/1/00	6/30/01	18,064.07	12,595.04	
BRIDGE SCOPING PROJECT	0.99	N/A	11/1/98	10/31/02	91,310.21	107,233.00	
BRIDGE SCOPING PROJECT	0.99	N/A	8/9/00	8/9/03	204,782.54	247,133.18	
BRIDGE SCOPING PROJECT 0-10	0.99	N/A	1/2/02	1/2/05	7,045.08	27,431.70	
BRIDGE SCOPING PROJECT	0.99	N/A	11/1/97	10/31/99	28,060.35	37,885.96	
BRIDGE SCOPING PROJECT	0.99	N/A	2/1/98	1/31/00	27,144.60	34,146.93	
JARC, BROKER EXPANSION, FY2000	0.99	N/A	9/25/00	6/30/02	15,986.15	21,051.09	
					798,647.78	1,344,031.59	
NEW JERSEY DEPARTMENT OF HUMAN SERVICES							
DIVISION OF YOUTH & FAMILY SERVICES:							
YOUTH DETENTION CENTER CY2001	93.667	7570-100-054-7570-388-LLLL-6130	1/1/01	12/31/01	692.50	2,423.95	
YOUTH DETENTION CENTER CY2002	0.99	7570-100-054-7570-388-LLLL-6130	1/1/02	12/31/02		35,754.04	
MULTIDISCIPLINARY TEAM (MDT) COORD. FY2002	93.643	N/A	10/1/01	9/30/02	18,332.00	27,500.00	
911 RESOURCE CENTER	0.99	7570-100-054-7570-380-LLLL-6130	4/1/02	3/31/03	-	25,593.05	
DIVISION OF FAMILY DEVELOPMENT:							
WORK FIRST NEW JERSEY CY02	0.99	7550-100-054-7550-308-LLLL-6030	1/1/02	12/31/02	727,145.10	795,708.19	
WELFARE TO WORK, SECTION 8	14.195	7550-100-054-7550-327-LLLL-6130	1/1/00	12/31/00	15,336.00	(3,689.21)	
TITLE IV-D REIMBURSEMENT AGREEMENT FY 2001	93.217	7550-100-054-C214-173-LLLL-6110	10/1/00	9/30/01	17,100.80	17,100.79	
TITLE IV-D REIMBURSEMENT AGREEMENT FY 2002	93.217	7550-100-054-C214-173-LLLL-6110	10/1/01	9/30/02	185,196.27	180,468.61	
TITLE IV-D REIMBURSEMENT AGREEMENT FY 2003	93.217	7550-100-054-C214-173-LLLL-6110	10/1/02	9/30/03	-	56,158.46	
HOMELESS CY2000	14.231	7550-100-054-7550-072-LLLL-6030	1/1/00	12/31/00	6,007.00	6,010.00	
HOMELESS CY2001	14.231	7550-100-054-7550-072-LLLL-6030	1/1/01	12/31/01	23,442.49	35,623.25	
HOMELESS CY2002	14.231	7550-100-054-7550-072-LLLL-6030	1/1/02	12/31/02	115,735.02	110,771.25	
					1,108,987.18	1,289,422.38	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
DEPARTMENT OF HEALTH AND SENIOR SERVICES							
OFFICE ON AGING	93.667	4275-100-046-4110-262-J004-6110	1/1/00	12/31/00	$1,845,424.03	$ 2,388,388.21	
CAREGIVER ASSISTANCE PROGRAM/NJ EASE HOME CARE:							
MEDICAID CASE MANAGEMENT	0.99	N/A	7/1/00	6/30/01	393,000.00	402,069.79	
INTERGENERATIONAL SCHOOL BREAKFAST	10.57	4220-100-046-4560-113-J002-6140	10/1/00	6/30/01	23,348.00	23,348.00	
PORSCHE GRANT, CY 2001	93.994	N/A	1/1/01	12/31/01	45,089.00	7,455.95	
PORSCHE GRANT, CY 2002	0.99	4535-315-6140	1/1/02	12/31/02	123,919.00	159,788.26	
HEALTHY BY TWO IMMUNIZATION, CY 2001	0.99	N/A	1/1/01	12/31/01	32,543.00	9,101.55	
HEALTHY BY TWO IMMUNIZATION, CY 2002	0.99	02-100-046-4784-117-6120-2012	1/1/02	12/31/02	50,382.00	60,763.94	
TOBACCO SETTLEMENT AWARD GRANT	0.99	4213-168-6110	6/30/00	5/31/01	61,694.00	30,846.52	
BIOTERRORISM, FY'03	93.283	100-046-4L04-360-J002-6120	8/31/02	8/30/05	-	16,756.49	
					2,575,399.03	3,098,518.71	
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION							
WASTE WATER MANAGEMENT FUND	66.454	N/A	12/1/01	11/30/02	6,365.38	2,621.29	
PUMP-OUT FACILITY	15.616	4885-100-042-4EKA-V22K-6130	N/A	N/A	1,125.00	-	
MANASQUAN WATERSHED MANAGEMENT GROUP, YR. 3	11.419	N/A	4/1/00	12/31/01	18,565.00	3,565.00	
					26,055.38	6,186.29	
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION & ENERGY							
SOLID WASTE GRANT, FY 1998	10.762	4900-758-042-4900-000-000-000	1/1/98	5/31/99	-	112.00	
SOLID WASTE GRANT, FY 1999	10.762	4900-758-042-4900-000-000-000	2/1/99	7/31/00	-	33,032.77	
SOLID WASTE GRANT, FY 2000	10.762	4900-758-042-4900-000-000-000	1/1/01	4/30/03	-	137,251.15	
					-	170,395.92	
NEW JERSEY DEPARTMENT OF LABOR							
WORKFORCE INCENTIVE BOARD	0.99	N/A	7/1/00	6/30/01	-	565,557.98	
JTPA PY 1998	17.25	N/A	7/1/98	6/30/99	-	447.76	
WELFARE-TO-WORK PY99, JTPA	17.253	062-4545-100-285-00	7/13/99	6/30/00	-	112,118.34	
ADMINISTRATION, IIA, B, C & III PY99	17.25	N/A	7/1/99	6/30/00	200,000.00	149,355.70	
					200,000.00	827,479.78	

COUNTY OF MONMOUTH

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period From	Grant Period To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
ASBURY PARK HOUSING AUTHORITY:							
PUBLIC HOUSING DRUG ELIMINATION PRG., NNQ, 2000-2002	0.99	N/A	8/1/00	7/31/01	82,075.56	70,456.25	
PUBLIC HOUSING DRUG ELIMINATION PRG., SNQ, 2000-2002	0.99	N/A	8/1/00	7/31/01	82,075.58	70,456.22	
TOWNSHIP OF NEPTUNE HOUSING AUTHORITY:							
PUBLIC HOUSING DRUG ELIMINATION PROGRAM 2000-2002	0.99	N/A	8/1/00	7/31/01	71,148.58	59,099.17	
COMMUNITY DEVELOPMENT BLOCK GRANTS	14.218	N/A	ongoing		6,625,601.31	5,023,574.85	
HOME INVESTMENT PARTNERSHIP PROGRAM	14.239	N/A	ongoing		1,456,614.34	1,296,499.31	
EMERGENCY SHELTER GRANTS	14.231	N/A	ongoing		150,117.24	160,594.47	
SHELTER + CARE	14.238	N/A	ongoing		69,512.00	67,581.00	
					8,537,144.61	6,748,261.27	
DIVISION OF SOCIAL SERVICES							
HOUSING AND URBAN DEVELOPMENT:							
RENTAL ASSISTANCE PROGRAM	14.177	N/A	1/1/02	12/31/02	15,505,242.76	15,470,967.56	
TITLE IV-D:							
CHILD SUPPORT	0.99	N/A	1/1/02	12/31/02	1,591,907.80	1,568,438.42	
					17,097,150.56	17,039,405.98	
ADMINISTRATION COSTS RELATING TO PUBLIC ASSISTANCE PROGRAMS:							
SOCIAL SERVICE BLOCK GRANT	93.667	N/A	1/1/02	12/31/02	2,856,575.00	2,856,575.00	
TITLE XIX, MEDICAL ASSISTANCE	93.778	N/A	1/1/02	12/31/02	4,065,182.00	4,443,119.00	
TITLE IVA, TANF	93.020	N/A	1/1/02	12/31/02	1,048,795.00	1,146,298.00	
TITLE IVA, WFNJ	93.021	N/A	1/1/02	12/31/02	694,987.00	694,987.00	
TITLE IVD, CHILD SUPPORT	93.023	N/A	1/1/02	12/31/02	2,203,783.00	2,203,783.00	
TOTAL ADMINISTRATION COSTS					10,869,322.00	11,344,762.00	
US DEPARTMENT OF HEALTH AND HUMAN SERVICES							
DIVISION OF FAMILY DEVELOPMENT:							
TANF	93.202	N/A	1/1/02	12/31/02	3,015,575.11	2,852,814.97	
REFUGEE RESETTLEMENT PROGRAM	93.026	N/A	1/1/02	12/31/02	4,450.16	4,450.16	
					3,020,025.27	2,857,265.13	
US DEPARTMENT OF AGRICULTURE							
DIVISION OF FAMILY DEVELOPMENT:							
FOOD STAMPS	10.551	N/A	1/1/02	12/31/02	3,516,799.00	3,516,799.00	
LIBRARY GRANT							
NATIONAL ENDOWMENT FOR THE HUMANITIES:							
PRESIDENTS, POLITICS AND POWER	0.99	N/A	8/1/01	8/1/02		999.00	
TOTAL FEDERAL FINANCIAL ASSISTANCE					$48,512,676.91	49,203,788.85	-

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award From	Grant Award To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
NEW JERSEY TRANSIT CORPORATION							
FTA, SEC. 5311, FY 2001		N/A	7/1/00	6/30/01	-	396.99	
FTA, SEC. 5311, FY 2002		N/A	7/1/01	6/30/02	36,154.27	23,668.38	
CASINO FUND DONATIONS, CY 2000		N/A	1/1/00	12/31/00	141,000.00	-	
CASINO GRANT SEN CY 01		N/A	1/1/01	12/31/01	315,581.72	187,491.68	
CASINO GRANT SEN CY 02		N/A	1/1/02	12/31/02	805,294.71	1,388,422.23	
TIMETABLE DISTRIBUTION, FY2002		N/A	7/1/01	6/30/02	8,821.72	7,673.89	
TIMETABLE DISTRIBUTION, FY2003		N/A	7/1/02	6/30/03	3,602.17	6,272.11	
JARC, BROKER EXPANSION, FY2000		N/A	9/25/00	6/30/02	14,390.43	18,949.81	
WORK FIRST NEW JERSEY		N/A	11/1/97	6/30/00	1,092.57	-	
					1,325,937.59	1,632,875.09	
DEPARTMENT OF TRANSPORTATION							
NJ INSTITUTE OF TECHNOLOGY/NORTH JERSEY TRANSPORTATION PLANNING AUTHORITY:							
TRANSPORTATION TRUST FUND:							
CAPITAL TRANSPORTATION PROGRAM 1996		6320-480-078-6320-496-TCAP-6010	1/1/96	Ongoing	-	338,703.20	3,206.94
CAPITAL TRANSPORTATION PROGRAM 1997		6320-480-078-6320-607-TCAP-6010	1/1/97	Ongoing	-	77,970.74	441.51
CAPITAL TRANSPORTATION PROGRAM 1998		6320-480-078-6320-W45-TCAP-6010	1/1/98	Ongoing	-	1,782,928.52	6,626.78
CAPITAL TRANSPORTATION PROGRAM 1999		6320-480-078-6320-Z48-TCAP-6010	1/1/99	1/1/03	-	3,025,003.40	2,894.86
CAPITAL TRANSPORTATION PROGRAM 2000		6320-480-078-6320-AA7-TCAP-6010	1/1/00	Ongoing	-	1,531,883.66	41,729.13
CAPITAL TRANSPORTATION PROGRAM 2001		6320-480-078-6320-AC9-TCAP-6010	1/1/01	12/31/01			95,805.60
ANNUAL TRANSPORTATION PROGRAM 2002		6320-480-078-6320-AG4-TCAP-6010	N/A	N/A	4,534,000.00	-	86,863.88
ANNUAL TRANSPORTATION PROGRAM 2003		6320-480-078-6320-AG4-TCAP-6010	N/A	N/A	4,534,000.00	-	7,896.72
LOCAL BRIDGE REHAB, FY 2000		6320-480-078-6320-AA6-TCAP-6010	N/A	N/A	-	457,150.74	4,969.71
1999 BRIDGE BOND PROGRAM		572-078-6220-035-TCAP-6010	7/1/01	12/31/04	10,000,000.00	1,125,902.96	
83/89 BRIDGE BOND PROGRAM		6220-549-078-6220-142-TCAP-6110	N/A	N/A	-	599,272.86	
MATAWAN ROAD IMPROVEMENT		N/A	N/A	N/A	378,000.00	724,567.95	
					19,446,000.00	9,663,384.03	247,228.19
NEW JERSEY DEPARTMENT OF LABOR							
JTPA PY99, WORK FIRST NEW JERSEY		N/A	7/1/99	6/30/00	-	86,774.69	
JTPA PY99, WORKFORCE INCENTIVE BOARD		N/A	7/1/99	6/30/00	-	11,894.86	
JTPA PY'00, WORKFORCE INCENTIVE BOARD		N/A	7/1/00	6/30/01	-	28,497.85	
JTPA PY'01, WORKFORCE INCENTIVE BOARD		N/A	7/1/01	6/30/02	60,000.00	73,578.51	
WIB WORK FIRST NJ		N/A	7/1/00	6/30/01	369,979.00	118,607.93	
WNJEC, FY 2001		N/A	7/1/00	6/30/01	20,612.00	20,612.00	
WIA PY'01		N/A	7/1/01	6/30/02	2,496,316.73	1,487,490.78	
WIA PY'01		N/A	7/1/01	6/30/02		10,487.87	
WIA PY'02		N/A	7/1/02	6/30/03	-	203,468.44	
WIA, PY'01, WFNJ		N/A	7/1/01	6/30/02	313,035.00	482,758.33	
WIA, WDPP, PY2001		N/A	7/1/01	6/30/02	-	12,197.99	
WIA-WRK FIRST NEW JERSEY		N/A	7/1/02	6/30/03	-	5,119.92	
					3,259,942.73	2,541,489.17	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award From	Grant Award To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
NEW JERSEY DEPARTMENT OF HEALTH AND SENIOR SERVICES - INDIRECT PROGRAM							
OFFICE ON AGING		4275-100-046-4110-262-J004-6110	1/1/00	12/31/00	1,085,763.60	1,405,219.05	
OFFICE ON AGING DONATIONS		N/A	N/A	N/A	338,272.86	-	
TITLE III-OFFICE ON AGING, VETERAN'S GRANT		8050-100-022-8050-035-F157-6130	7/1/01	6/30/02	25,667.00	-	
NJ EASE CAREGIVERS, CY2002		100-046-4107-335-J004-6110	5/1/02	9/30/02	4,067.00	4,067.10	
NJ EASE CAREGIVERS, CY2003		100-046-4107-335-J004-6110	9/30/02	9/29/03	0.00	21.97	
ALCOHOL SERVICES PLAN CY 01		4240-760-046-4219-001-J002-6110	1/1/01	12/31/01	303,742.00	178,468.47	
ALCOHOL SERVICES PLAN CY 02		4240-760-046-4219-001-J002-6110	1/1/02	12/31/02	788,272.00	854,229.09	
PUBLIC HEALTH PRIORITY FUNDING GRANT, CY 2001		4230-100-046-4798-307-J002-6010	1/1/01	12/31/01	-	10,648.26	
PUBLIC HEALTH PRIORITY FUNDING GRANT, CY 2002		4230-100-046-4798-307-J002-6010	1/1/02	12/31/02	87,032.00	68,750.97	
HEALTHY BY TWO, CY 2000		00-100-046-4782-121-6110	1/1/00	12/31/00	-	(39.15)	
LINCS, PUBLIC HEALTH PREPAREDNESS & RESPONSE FOR BIOTERRORISM, FY 2001		100-046-4798-315-J002-6110	1/1/01	8/31/01	-	1,733.40	
LINCS, PUBLIC HEALTH PREPAREDNESS & RESPONSE FOR BIOTERRORISM, FY 2002		100-046-4798-315-J002-6110	1/1/02	8/31/02	3,806.64	469.08	
LINCS, INFO TECH INFRA		4230-100-046-4797-307-J002-6120	1/1/01	6/30/01	-	302.25	
LINCS, INFO TECH INFRA 2002		02-100-046-4797-307-6120	7/1/01	6/30/02	19,220.00	18,313.87	
LINCS, FY'02		02-100-046-4783-357-6120	1/15/02	6/30/02	13,852.00	11,561.97	
WEST NILE SURVEY, FY2002		01-100-046-4798-342-J002-8120	8/1/01	3/31/02	90,573.00	63,738.50	
TOBACCO SETTLEMENT AWARD GRANT		4213-168-6110	3/1/02	2/28/03	14,000.00	72,953.15	
RIGHT TO KNOW GRANT, CY 2001		4235-141-114500-63-163	1/1/01	12/31/01	7,447.00	-	
RIGHT TO KNOW GRANT, CY 2002		4235-141-114500-63-163	1/1/02	12/31/02	7,638.00	15,085.00	
					2,789,353.10	2,705,522.98	
DEPARTMENT OF HUMAN SERVICES							
DIVISION OF YOUTH & FAMILY SERVICES:							
HUMAN SERVICES ADVISORY COUNCIL CY01		7570-100-054-7570-388-LLLL-6130	1/1/01	12/31/01	-	20,664.03	
HUMAN SERVICES ADVISORY COUNCIL CY02		7570-100-054-7570-388-LLLL-6130	1/1/02	12/31/02	48,290.92	19,824.24	
FAMILY COURT, GRANT-IN-AID CY'02		7570-100-054-7570-361-LLLL-6130	1/1/02	12/31/02	7,116.00	7,116.00	
DIVISION OF FAMILY DEVELOPMENT:							
WORK FIRST NEW JERSEY CY01		7550-100-054-7550-308-LLLL-6030	1/1/01	12/31/01	952,914.00	383,384.05	
WORK FIRST NEW JERSEY CY02		7550-100-054-7550-308-LLLL-6030	1/1/02	12/31/02	594,936.90	651,033.98	
ONE EASE E-LINK FY2000		7550-100-054-7550-280-LLLL-3410	10/1/99	12/31/00	60,000.00	9,178.92	
HOMELESS CY02		7550-100-054-7550-072-LLLL-6030	1/1/02	12/31/02	604,457.98	578,533.35	
MENTAL HEALTH BOARD FY2002		7700-100-054-S820-029-LLLL-6130	7/1/01	6/30/02	-	5,732.86	
MENTAL HEALTH BOARD FY2003		7700-100-054-S820-029-LLLL-6130	7/1/02	6/30/03	-	2,303.47	
DIVISION OF MENTAL HEALTH SERVICES:							
PROJECT TRANSITION/PATH CY 01		7700-100-054-S640-029-LLLL-6130	1/1/01	12/31/01	47,343.75	21,979.91	
PROJECT TRANSITION/PATH CY 02		7700-100-054-S640-029-LLLL-6130	1/1/02	12/31/02	163,334.06	267,437.33	
COUNTY INTERAGENCY COORDINATING COUNSEL:							
CASE ASSESSMENT RESOURCE TEAMS 2001		7700-100-054-S640-029-LLLL-6130	1/1/01	12/31/01	11,882.77	192.03	
CASE ASSESSMENT RESOURCE TEAMS 2002		7700-100-054-S640-029-LLLL-6130	1/1/02	12/31/02	30,169.53	40,371.00	
MICA TRAINING		7700-100-054-S820-029-LLLL-6130	N/A	N/A	4,150.00	4,150.00	
					2,524,595.91	2,011,901.17	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award From	Grant Award To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
DEPARTMENT OF LAW AND PUBLIC SAFETY							
VICTIM WITNESS ADVOCACY FUND FY 01		1020-100-066-1020-093-YCJS-6110	7/1/00	6/30/01	-	6,766.81	
SANE, FY 2000; STATE APPROPRIATION		1020-100-066-1020-321-YCJS-6010	7/1/99	ongoing	-	5,385.23	
SANE, FY 1998; STATE APPROPRIATION		1020-100-066-1020-093-YCJS-6110	10/1/97	9/30/98	-	576.10	
ELECTION WORKERS, CH 245		N/A	N/A	N/A	180,000.00	-	
DIVISION OF CRIMINAL JUSTICE:							
BODY ARMOUR REPLACEMENT FUND, FY 2000		1020-718-066-1020-001-YCJS-6120	7/1/00	6/30/01	-	34,118.53	
BODY ARMOUR REPLACEMENT FUND, FY 2001		1020-718-066-1020-001-YCJS-6120	N/A	N/A	49,011.75	9,149.00	
COMMUNITY JUSTICE PROGRAM		1020-100-066-1020-304-YOPR-6010	7/1/01	6/30/02	16,000.00	31,568.00	
INSURANCE FRAUD REIMBURSEMENT PROGRAM		1020-100-066-1020-305-YINV-6110	6/16/01	6/15/02	14,031.86	14,329.21	
INSURANCE FRAUD REIMBURSEMENT PROGRAM		1020-100-066-1020-305-YINV-6110	6/16/02	6/15/03	-	2,237.37	
FUNDING FOR LAW ENFORCEMENT OFFICER TRAINING PRGS.		1020-100-066-1020-314-YCJS-6110	N/A	N/A	37,275.00	-	
DIVISION OF STATE POLICE-HAZARDOUS MATERIALS EMERGENCY PLANNING COMMITTEE:							
TERRORISM ASSESSMENT PROGRAM		1200-100-066-1200-537-YEMR-6110	7/1/01	6/30/02	-	1,129.02	
DIVISION OF HIGHWAY & TRAFFIC SAFETY:							
VIDEO LODGING		N/A	10/1/01	9/30/02	52,992.52	52,992.52	
					349,311.13	158,251.79	
NJ DEPARTMENT OF HUMAN SERVICES							
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY00		2000-100-082-C001-044-U999-6010	1/1/00	12/31/00	3,299.00	3,298.26	
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY01		2000-100-082-C001-044-U999-6010	1/1/01	12/31/01	292,813.13	186,403.69	
NJ GOVERNOR'S COUNCIL ON ALCOHOL & DRUG ABUSE CY02		2000-100-082-C001-044-U999-6010	1/1/02	12/31/02	165,892.87	459,885.50	
					462,005.00	649,587.45	
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
COUNTY ENVIRONMENTAL HEALTH ACT, CY2000		100-042-4855-075-V83K-6010	1/1/00	12/31/00	18,326.00	18,326.14	
COUNTY ENVIRONMENTAL HEALTH ACT, CY2001		100-042-4855-075-V83K-6010	1/1/01	12/31/01	26,640.00	33,913.77	
COUNTY ENVIRONMENTAL HEALTH ACT, CY2002		02-495-042-4855-001	1/1/02	12/31/02	86,394.00	112,125.17	
CLEAN COMMUNITIES PROGRAM CY 99		4900-763-042-4900-005-VCMB-6010	1/1/99	12/31/99	-	4,076.84	
CLEAN COMMUNITIES PROGRAM CY 2000		4900-763-042-4900-005-VCMB-6010	1/1/00	12/31/00	-	16,787.69	
CLEAN COMMUNITIES PROGRAM CY 2001		4900-763-042-4900-005-VCMB-6010	1/1/01	12/31/01	-	31,620.23	
CLEAN COMMUNITIES PROGRAM CY 2002		4900-765-042-4900-005-VCMB-6010	1/1/02	12/31/02	16,583.00	9,003.54	
RECYCLING PROGRAM PLAN - DONATIONS		4900-752-042-4900-006-VREF-6010	1/1/96	12/31/96	9,970.00	13,565.00	
RECYCLING PROGRAM PLAN		4900-752-042-4900-005-VREK-6010	2/1/99	7/31/00	-	1,516.47	
SCRAP TIRE MANAGEMENT FUND		N/A	1/1/01	12/31/01	-	49,200.75	
TREE PLANTING PROJECT		4870-100-042-4870-079-V4A3-6120	2/1/01	1/31/02	674.57	145.50	
PUMP OUT FACILITY		4885-100-042-4EKA-V22K-6130	N/A	N/A	375.00	-	
PHASE I WMP, WMA #12		4850-100-042-4850-099-V3MB-6110	7/12/00	7/11/02	-	142,521.42	
					158,962.57	432,802.52	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award From	Grant Award To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
DEPARTMENT OF COMMUNITY AFFAIRS							
HOMELESSNESS PREVENTION PROGRAM, LINKAGES FY 2001		01-100-022-8020-099-F408-6130	8/1/00	7/31/01	50,000.00	36,690.00	
DCR REC. OPPOR. FOR INDIV. W/ DISABILITIES (MCOOH) & (MOCEANS)		00-100-022-8050-035-F157-6120-0001	1/1/00	12/31/00	39.17	49.81	
DCR REC. OPPOR. FOR INDIV. W/ DISABILITIES (MCOOH) & (MOCEANS)		00-100-022-8050-035-F157-6120-0001	1/1/01	12/31/01	6,500.00	6,602.50	
DCR REC. OPPOR. FOR INDIV. W/ DISABILITIES (MCOOH) & (MOCEANS)		8050-100-022-8050-035-F157-6120	1/1/02	12/31/02	7,078.88	5,597.21	
SMART GROWTH MANAGEMENT PLAN, RTE. 9, FY2000		00-100-022-8070-039-FFFF-6120	1/1/00	12/31/01	103,000.00	138,000.00	
REGIONAL EFFICIENCY DEVELOPMENT INCENTIVE, FY02 CTY. CHALLENGE		02-495-022-8030-010-FFFF-6120	6/1/01	11/30/02	40,000.00	51,000.00	
M26 BUS SUBSIDY		02-100-022-8050-A81-FFFF-6130	2/1/01	1/31/02	-	4,154.00	
M26/836 BUS SUBSIDY		8050-100-022-8050-A81-FFFF-6120	7/1/01	12/31/02	10,000.00	5,000.00	
					216,618.05	247,093.52	
NEW JERSEY JUVENILE JUSTICE COMMISSION							
STATE COMMUNITY PARTNERSHIP CY 01		1500-100-066-1500-134-YSAC-6010	1/1/01	12/31/01	5,964.07	42,586.01	
STATE COMMUNITY PARTNERSHIP CY 02		1500-100-066-1500-134-YSAC-6010	1/1/02	12/31/02	351,386.58	349,659.04	
FAMILY COURT CY 01		1500-100-066-1500-021-YSAC-6010	1/1/01	12/31/01	4,025.00	40,438.00	
FAMILY COURT CY 02		1500-100-066-1500-021-YSAC-6010	1/1/02	12/31/02	140,579.00	117,751.36	
MONMOUTH COUNTY JUVENILE DETENTION CENTER:							
STATE FACILITY EDUCATION ACT FY 2001		1500-100-066-1500-032-YSAC-6010	7/1/00	6/30/01	-	(26,594.89)	
STATE FACILITY EDUCATION ACT FY 2002		1500-100-066-1500-032-YSAC-6010	7/1/01	6/30/02	89,250.00	135,018.80	
STATE FACILITY EDUCATION ACT FY 2003		1500-100-066-1500-032-YSAC-6010	7/1/02	6/30/03	78,000.00	65,406.01	
					669,204.65	724,264.33	
NEW JERSEY STATE LIBRARY							
TOYS R'US ANTI-TRUST SETTLEMENT		57-0-54681777-5610	11/1/01	10/31/01	595.00	4,928.95	
MAINTENANCE & PRESERVATION #2001-0611		2541-100-074-2541-014-SSSS-6010	3/1/02	2/28/03	13,102.00	11,664.82	
HUBS YEAR 4		520-541-500-56110	7/1/01	6/30/02	27,419.00	54,838.00	
HUBS YEAR 5, 2003-0743		520-541-500-56110	7/1/01	6/30/02	29,515.00	-	
					70,631.00	71,431.77	
DIVISION OF SOCIAL SERVICES							
WORK FIRST NJ GENERAL ASSISTANCE			1/1/02	12/31/02	5,162,308.01	5,228,866.45	
CHILD SUPPORT			1/1/02	12/31/02	1,432,717.02	1,411,594.60	
TANF			1/1/02	12/31/02	2,674,189.25	3,157,002.20	
REACH OMEGA			1/1/02	12/31/02	440,834.50	452,532.74	
FOOD STAMPS			1/1/02	12/31/02	171,786.00	171,786.00	
ADMINISTRATION COSTS OF PUBLIC ASSISTANCE PROGRAMS			1/1/02	12/31/02	3,834,329.00	3,834,329.00	
					13,716,163.78	14,256,110.99	

COUNTY OF MONMOUTH

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 2002

State Grantor/Pass Through Grantor/ Program Title	Pass-Through Entity ID#	State Account Number	Grant Award From	Grant Award To	Cash Received	Program Expenditures	Non-reimbursable Interest on Grants
MISCELLANEOUS STATE PROGRAMS							
NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SVSC.:							
911 COORD. FY2001		2034-100-082-S570-035-UOAB-6110	1/1/01	12/31/01	-	5,196.18	
DONATIONS-MON. CTY. SHERIFF'S K-9 UNIT		1000-100-066-1000-042-YOAG-5825	9/10/98	12/31/99	103.23	1,652.87	
NCA - PROGRAM DEVELOPMENT GRANT		N/A	1/1/02	12/31/02	35,000.00	29,367.80	
NCA - TRAINING GRANT		N/A	1/1/02	12/31/02	5,000.00	5,000.00	
NJDA - JERSEY FRESH, C+A29Y 2002		3330-100-010-3330-091-CCCC-6131	1/1/02	12/31/02	500.00	0.00	
NJ HISTORIC COMMISSION-NEWS VIDEO PROJECT		2540-100-074-2540-114-S003-6110	3/1/01	3/1/02	2,203.98	1,082.58	
NJ HISTORIC COMMISSION-NEWS VIDEO PROJECT		02-100-074-2540-114-6110	3/1/02	3/1/03	4,542.00	4,978.80	
					47,349.21	47,278.23	
NJ STATE POLICE							
OFFICE OF EMERGENCY MANAGEMENT:							
HAZARDOUS MATERIAL 2001		1200-100-066-1200-703-YRMR-6110	4/15/01	10/31/01	-	6,743.82	
HAZMAT DATABASE		1200-100-066-1200-703-YEMR-6110	N/A	N/A	-	897.75	
EVACUATION EXERCISE		1200-100-066-1200-726-YEMR-6110	N/A	N/A	-	5,966.26	
					-	13,607.83	-
TOTAL STATE FINANCIAL ASSISTANCE					$45,036,074.72	35,155,600.87	247,228.19

COUNTY OF MONMOUTH

NOTES TO SCHEDULES OF FEDERAL AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2002

NOTE 1: ORGANIZATION AND BASIS OF PRESENTATION

The County of Monmouth, New Jersey in the United States of America is the prime sponsor and recipient of various federal and state grant funds. The County has delegated the administration of grant programs and the reporting function to various departments within the County. All grant and program cash funds are accounted for separately within the County's financial records. Except for grants administered by the following:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

The Finance Office performs accounting functions for all grants.

Basis of Accounting

The County's grants are presented on the modified accrual basis of accounting utilizing the following method:

> **Current Fund Grants** – In accordance with a directive from the Division of Local Government Services, Department of Community Affairs, State of New Jersey, all grant revenues and expenditures are fully realized within the current fund budget and corresponding receivables and spending reserves are established in the grant fund where the accounting for the grant activity takes place.

Local Contributions

Local matching contributions, when required, are raised in the current fund budget and transferred to the grant fund. The percentage of matching contributions varies with each program.

Revenues

Revenues, as reported on the accompanying Schedules of Federal and State Financial Assistance, reflect cash receipts, cancelled encumbrances and cancelled balances. Differences between budget and actual cash receipts are cancelled to fund balance when the grant is closed out.

NOTE 1: ORGANIZATION AND BASIS OF PRESENTATION (Continued)

Expenditures

Expenditures, as reported on the accompanying Schedules of Federal and State Financial Assistance, reflect cash disbursements and cancelled balances charged directly to a grant program and outstanding encumbrances at year-end. Differences between budget and actual cash disbursements are cancelled to fund balance when the grant is closed-out.

NOTE 2: INTEREST EARNED ON CAPITAL TRANSPORTATION PROGRAM ADVANCE

Interest earned on capital transportation program advances for the period June 1, 1996 through December 31, 2002 has been calculated to be a total of $4,381,736.89. For the period January 1, 2002 through December 31, 2002, interest earned totaled $656,064.55. The interest earned from capital transportation program advances was used for the following:

1) Budget expenditures for County Road Overlay Program.

NOTE 3: CONTINGENCIES

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FEDERAL AND STATE PROGRAMS

COUNTY OF MONMOUTH

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FEDERAL AND STATE PROGRAMS

YEAR ENDED DECEMBER 31, 2002

USHUD

FINDING 01-01: Section 8 Voucher, Welfare to Work

Condition: Not all supporting documentation for expenditures was present during our examination.

Recommendation: Auditor recommended that procedures be put in place to include all supporting documentation for expenditures.

Current Status: Corrective action plan was put into place as of July 15, 2002, as follows:

CORRECTIVE ACTION – The Welfare to Work Contract period is now over, for future contracts the following actions will be taken:

1. The Social Work Administrator will meet with the supervisor and the Worker's charged with the contract account at implementation to establish written procedures and to develop any needed forms and database records.

2. Specific written instructions will include: format for request for payment, payment documentation requirements, preparation of vouchers, recording vouchers as mailed, signatures of vendors, reconciliation of check numbers and payments processed, and minimum standards involved with the contract.

3. A general memo of instruction will be issued to all other staff involved with the contract.

4. Administrator will meet periodically with the Supervisor to review and evaluate compliance with procedure.

IMPLEMENTATION DATE – The Corrective Action Steps will be implemented from this date forward with all new contracts involving vendor payments.

COUNTY OF MONMOUTH

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FEDERAL PROGRAMS

YEAR ENDED DECEMBER 31, 2002

Summary of Auditor's Results

1) The auditor's report expresses an unqualified opinion on the financial statements of the County of Monmouth.
2) No reportable conditions were disclosed during the audit of the financial statements.
3) No instances of noncompliance material to the financial statements of the County of Monmouth, which would be required to be reported in accordance with *Government Auditing Standards,* were disclosed during the audit.
4) No reportable conditions were disclosed during the audit of internal control over major federal award programs.
5) The auditor's report on compliance for the major federal award programs for the County of Monmouth expresses an unqualified opinion on all major federal programs.
6) No audit findings relative to the major federal award programs for the County of Monmouth are reported in this Schedule.
7) The programs tested as major programs included:

Name of Federal Program	CFDA Number
Federal Type A Programs	
US-HUD CDBG	14.228
DSS – DFD Food Stamps	.99
Federal Type B Programs	
DLPS Multi Narcotics	16.579
DLPS Child Advocacy	.99
NJJJC Bullying Prevention	16.540
DOT Resurfacing Program	.99
DOT Bridge Scoping	.99
NJ Transit JARC	.99
NJDHS Work First NJ	.99
NJDHS Title IV-D	93.217
NJDHS Homeless	14.231
DHSS Medicaid Case Management	.99
US-HUD Home Investment	14.239
US-HUD Emergency Shelter	14.231

8) The threshold used for distinguishing between Type A and B programs was $1,475,998 and $147,599 respectively.
9) The County of Monmouth qualified as a low risk auditee.

Findings-Financial Statement Audit

Reportable Conditions

None

Findings and Questioned Costs-Major Federal Award Programs Audit

Questioned Costs

None

COUNTY OF MONMOUTH

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

STATE PROGRAMS

YEAR ENDED DECEMBER 31, 2002

Summary of Auditor's Results

1) The auditor's report expresses an unqualified opinion on the financial statements of the County of Monmouth.
2) No reportable conditions were disclosed during the audit of the financial statements.
3) No instances of noncompliance material to the financial statements of the County of Monmouth, which would be required to be reported in accordance with *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, were disclosed during the audit.
4) No reportable conditions were disclosed during the audit of internal control over major state award programs.
5) The auditor's report on compliance for the major state award programs for the County of Monmouth expresses an unqualified opinion on all major state programs.
6) No audit findings relative to the major state award programs for the County of Monmouth are reported in this Schedule.
7) The programs tested as major programs included:

State Type A Programs
NJ Transit Casino Grant
NJDOT CTP
NJDOL PY'01 & PY'02, WFNJ and WDPP
DHS DFD WFNJ, One Ease E-Link and Homeless
DSS WFNJ General Assistance
DSS Child Support
DSS TANF
DSS Administration of PA Programs

State Type B Programs
NJDOT Matawan Road Improvement
NJDOL WIB WFNJ
DHS DMHS Project Transition
NJDHS Govenor's Council on Drug and Alcohol Abuse
DEP CEHA
DEP Phase #1 WMP
DCA Smart Growth Fund
NJJJC SCP
DSS Reach Omega
DSS Food Stamps

8) The threshold used for distinguishing between Type A and B programs was $1,054,783 and 105,478 respectively.
9) The County of Monmouth qualified as a low risk auditee.

Findings-Financial Statement Audit

Reportable Conditions

None

Findings and Questioned Costs-Major Federal Award Programs Audit

Questioned Costs

None

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-4

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance December 31, 2001	A		$ 59,065,552.11
Increased by Receipts:			
Miscellaneous Revenue not Anticipated	A-2	15,874,150.84	
Taxes Receivable	A-6	236,020,000.00	
Added and Omitted Taxes	A-7	3,869,994.49	
Revenue Accounts Receivable	A-8	135,654,088.54	
Interfund - Due From Capital Fund	A-8,9	31,578.75	
Premium on Purchase of U.S. Treasury Bonds & Notes	A-9a	19,539.00	
Realty Transfer Fees	A-11	15,324,391.48	
Discount on Purchase of FHLB Bonds	A-15	5,000.00	
			406,798,743.10
			465,864,295.21
Decreased by Disbursements:			
Budget	A-3	359,168,743.95	
Appropriation Reserves	A-10	26,546,128.22	
Realty Transfer Fees	A-11	15,047,973.27	
Accounts Payable (Accrued Salaries and Wages)	A-13	178,507.87	
Arbitrage Remittance	A-14	288,316.07	
			401,229,669.38
Balance December 31, 2002	A		$ 64,634,625.83
Balance Consists of:			
Cash			$ 2,357,625.83
Cash Equivalents	A-5		62,277,000.00
			$ 64,634,625.83

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-5

CURRENT FUND

SCHEDULE OF CASH EQUIVALENTS

	Number	Interest Rate	Balance Dec. 31, 2002
New Jersey Cash Management Fund	67083	Variable	$ 62,000,000.00
New Jersey Cash Management Fund - DSS	73180	Variable	277,000.00
			$ 62,277,000.00
		Ref.	A-4

SCHEDULE OF INVESTMENTS

Exhibit A-5a

	Rate	Maturity Date	Amount
FHLB Bonds(Net of Purchase Discount)	1.320%	12/30/03	$ 49,995,000.00
			$ 49,995,000.00
		Ref.	A

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-6

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE

	Ref.	
Increased by:		
2002 Levy	A-2	$ 236,020,000.00
Decreased by:		
Collections	A-1,4	$ 236,020,000.00

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE

Exhibit A-7

	Ref.	
Balance December 31, 2001	A	$ 3,869,994.49
Increased by:		
Added and Omitted Taxes		3,916,915.35
		7,786,909.84
Decreased by:		
Collections	A-2,4	3,869,994.49
Balance December 31, 2002	A	$ 3,916,915.35

Supplementary Information

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 1 of 10

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Local Revenue				
County Clerk	$ 510,175.78	10,729,489.21	10,033,125.99	1,206,539.00
Surrogate		534,186.32	533,973.33	212.99
Sheriff	2,277.08	952,402.19	954,679.27	
Interest on Investments and Deposits	233.27	3,923,318.42	3,922,852.90	698.79
Parks and Recreation	17,607.73	6,159,630.30	6,177,238.03	
M.C. County Care Center-Geraldine L. Thompson Division	98,328.89	8,845,234.58	8,943,563.47	
M.C. County Care Center-John L. Montgomery Division	138,031.76	10,856,740.65	10,994,772.41	
Data Processing Services - Board of Social Services		104,000.00	104,000.00	
Receipts, Rental of County Owned Properties	62,675.00	342,930.00	405,605.00	
Indirect Cost Recovery		1,002,396.67	1,002,396.67	
U.S.D.A. Reimbursement, Youth Detention Center	8,394.68	67,003.77	70,426.29	4,972.16
Maintenance-In-Lieu of Rent, Division of Social Services		1,029,183.00	1,029,183.00	
Recovery of Fringe Benefits	76,525.29	4,567,690.08	4,536,166.49	108,048.88
Lease, Worker's Compensation Court		114,879.96	114,879.96	
Intoxicated Driver Resource Center		191,980.00	191,980.00	
Monmouth County Reclamation Center Utility - Equipment Leases				
Division of Social Services		3,022,966.78	3,022,966.78	

Exhibit A-8

Sheet 2 of 10

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
State Aid				
State Aid - County College Bonds (N.J.S.A> 18A:64A-22.6)	259,590.00	2,738,640.00	2,998,230.00	
State Aid - County Vocational School Bonds (N.J.S.A. 18A-58-33.22)		168,480.00	168,480.00	
Reimbursement, Mental Health Administrator's Salary	3,000.00	12,000.00	12,000.00	3,000.00
Reimbursement, State Inmates at Correctional Institution	30,637.00	1,596,793.00	1,558,227.00	69,203.00
Division of Economic Assistance - Earned Income Credit	192,583.00	18,075,197.98	18,267,780.98	
State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities				
Social and Welfare Services (c.66. P.L. 1990)				
Division of Youth and Family Services		3,909,363.00	3,909,363.00	
Supplemental Social Security Income		1,059,500.00	1,059,500.00	
Psychiatric Facilities (C. 73, P.L. 1990)				
Maintenance Of Patients In State Institutions for Mental Diseases		5,099,063.00	5,099,063.00	
Maintenance Of Patients In State Institutions for Mentally Retarded		9,771,846.00	9,771,846.00	
Board of County Patients in State and Other Institutions	56,884.49	294,625.80	274,236.03	77,274.26

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services : Public And Private Revenues Offset with Appropriations:				
State of New Jersey - Department of Health and Senior Services				
Monmouth County Office on Aging Comprehensive Area Plan Grant		3,978,591.73	3,978,591.73	
NJ Ease Caregivers, CY 2002		12,500.00	12,500.00	
NJ Ease Caregivers, CY 2003		12,500.00	12,500.00	
CAP/NJEH Medicaid Case Management - CY 2002		450,000.00	450,000.00	
Alcoholism Services Plan - CY '01, 01-541-ADA-C-O		15,000.00	15,000.00	
Alcoholism Services Plan - CY '02, 02-535-ADA-C-O		919,250.00	919,250.00	
State of New Jersey - Governor's Council on Alcohol and Drug Abuse				
Alliance Prevention - CY '02		684,596.00	684,596.00	
State of New Jersey - Department of Community Affairs				
DCR ROID (MCOOH) & (MOCEANS), CY '02,02-3704-00		15,000.00	15,000.00	
M26 Bus Subsidy, #02-5298-00		10,000.00	10,000.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(continued)				
State of New Jersey - New Jersey Transit Corporation				
FTA - Section 5311 - FY 2003		175,838.00	175,838.00	
Senior Citizen and Disabled Resident Transportation Program - CY '02		1,577,770.00	1,577,770.00	
Timetable Distribution - FY '03		10,000.00	10,000.00	
Work First, New Jersey		1,092.57	1,092.57	
State of New Jersey - Division of Vocational Rehabilitation Services				
Brokered Employment Transportation - Project Income - 95-045		72.00	72.00	
New Jersey Institute of Technology-North Jersey Transportation Planning Authority				
Sub-Regional Transportation Planning - Program - FY '03		139,057.60	139,057.60	
Bridge O-10 Scoping Project		295,839.00	295,839.00	
Bridge W7-9 Scoping Project		17,900.00	17,900.00	
Bridge S-9 Scoping Project		113,606.37	113,606.37	
State of New Jersey - Department of Transportation				
1999 Bridge Bond Program		10,000,000.00	10,000,000.00	
TTF - 2002 Capital Transportation Program		4,534,000.00	4,534,000.00	
TTF - 2003 Capital Transportation Program		4,534,000.00	4,534,000.00	
Resurfacing Program, T.O. #MON CO-3, FY2001		652,000.00	652,000.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(continued)				
State of New Jersey - Department of Human Services				
DYFS - Youth Detention Center - CY '01 - 01BFNC		1,102.00	1,102.00	
DYFS - Youth Detention Center - CY '02 - 02BFNC		39,148.00	39,148.00	
DYFS - Human Services Advisory Council - CY '02 - 02AVNC		61,820.00	61,820.00	
DYFS - SSEDRG, 911 Resource Center #02EYNC		346,850.00	346,850.00	
DYFS - Family Court, Grants-In-Aid - CY '02 - 02CNNC		7,116.00	7,116.00	
DFD - Work First New Jersey - CY '02 - FINZ2C		2,500,760.00	2,500,760.00	
DFD - One Ease Link, FY '99-02, 13100A		60,000.00	60,000.00	
DFD - Title IV-D Reimbursement Agreement - FY '03		320,479.00	320,479.00	
DFD - Social Services for the Homeless - CY '02 - HINZ2C		720,193.00	720,193.00	
DMHS - Mental Health Board - FY '03		6,000.00	6,000.00	
DMHS - Mental Health Board - Crisis Counsel - FY '03		3,000.00	3,000.00	
DMHS - Project Transition/Path - CY '01 -S1202039		3,422.00	3,422.00	
DMHS - Project Transition/Path - CY '02 -S1202039		301,894.00	301,894.00	
DMHS - CIACC / CART - CY '02, 20213		40,371.00	40,371.00	
DMHS - Mica Training - FY '02		4,150.00	4,150.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 6 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(Continued)				
State of New Jersey - Division of Law and Public Safety				
DCJ - Victim Assistance Project (VOCA) - FFY '01, V-20-01		291,240.00	291,240.00	
DCJ - SANE - FY '02,V-72-00		75,000.00	75,000.00	
Multi- Jurisdictional Narcotics Task Force - CY '02		222,650.00	222,650.00	
DCJ - LLEBG - Megan's Law - FFY 01, LLE-15-01		38,395.00	38,395.00	
DCJ - Body Armor Replacement Fund - FY 2001		49,011.75	49,011.75	
DCJ - Insurance Fraud Program		25,300.00	25,300.00	
DCJ - LEOTEF - SFY 2001		37,275.00	37,275.00	
DSP - OEM - Exercise Pass-through Project, EOP		7,000.00	7,000.00	
DHTS - Safe Cargo, OP01-45-01-02		1,000.00	1,000.00	
DHTS - Safe Cargo Project, CY 2002		21,950.00	21,950.00	
DHTS - Video Log RS02-61-04-01		53,000.00	53,000.00	
JJC - State/Community Partnership - CY '01 - 01-SCP-PM/PS-17		6,629.00	6,629.00	
JJC - State/Community Partnership - CY '02 - 02-SCP-PM/PS-17		394,281.00	394,281.00	
JJC - Bullying Prevention, J-V-4-01, FFY '03		190,000.00	190,000.00	
JJC - Family Court - CY '01 , 01-FC-17		4,025.00	4,025.00	
JJC - Family Court - CY '02 , 02-FC-17		140,578.00	140,578.00	
JJC - Juvenile Accountability Incentive Block Grant, 4-02, Year 4		217,852.00	217,852.00	
MCYDC - SFEA - FY 2003		156,000.00	156,000.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 7 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(Continued)				
State of New Jersey - Department of Environmental Protection				
Clean Communities Program - CY '02		16,583.00	16,583.00	
Recycling Program - REC-94-13-Project Income		9,970.00	9,970.00	
Pump-Out Facility - FG 00-055		1,500.00	1,500.00	
Phase 1 WMP - WMA #12		100,000.00	100,000.00	
State of New Jersey - Department of Labor				
Workforce New Jersey Employment Center (WNJEC) - FY '02		50,000.00	50,000.00	
Workforce Investment Act - PY '00		30,556.00	30,556.00	
Workforce Investment Act - PY '01		1,009,927.73	1,009,927.73	
Workforce Investment Act - PY '02		2,353,787.00	2,353,787.00	
State of New Jersey - Library				
Maintenance & Preservation #2001-0611		13,792.00	13,792.00	
State of New Jersey Historical Commission				
News Video Project, PRO-02-005		5,678.00	5,678.00	
State of New Jersey - Department of Agriculture				
Jersey Fresh, CY '02		500.00	500.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(Continued)				
State of New Jersey - Office of Emergency Telecommunications Services				
United States - Department of Housing and Urban Development				
Dover Township / MCDSS - HOPWA - FY '01		432,038.00	432,038.00	
APHA, PHDEP, 2002-2004, NENQ		250,000.00	250,000.00	
APHA, PHDEP, 2002-2004, SWNQ		250,000.00	250,000.00	
TNHA, PHDEP, 2002-2004		250,000.00	250,000.00	
United States - Department of Agriculture				
NRCE, RCE - Farm Stewardship, Cy '02		1,500.00	1,500.00	
NRCE, RCE - Organic Blueberry Production, CY '02		5,750.00	5,750.00	
Naval Weapons Station Earle				
MCMEC - ISA - FY '02		10,500.00	10,500.00	
Sandy Hook				
MCMEC - ISA - FY '02		6,000.00	6,000.00	
National Children's Alliance				
Program Development Grant		35,000.00	35,000.00	
Training Grant		5,000.00	5,000.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
Miscellaneous Revenues Anticipated				
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services : Public And Private Revenues Offset with Appropriations:(Continued)				
Donations				
Monmouth County Sheriff's K-9 Unit		150.00	150.00	
Purdue Pharma, L.P.				
Continuing Education Program		2,000.00	2,000.00	
Minneapolis Medical Research Foundation (MMRF)				
SANE/SART On-line Data Project, 27-60-101014		1,314.00	1,314.00	
Miscellaneous Revenues Anticipated				
Special Items of General Revenue Anticipated With Prior Consent of Director of Local Government Services - Other Special Items				
Constitutional Officers - Increased Fees (P.L. 2001, C. 370)				
County Clerk		3,712,620.90	3,712,620.90	
Surrogate		219,571.00	219,571.00	
Sheriff		394,420.29	394,420.29	
Accrued Interest on Bonds		31,578.75	31,578.75	
Miscellaneous Revenues Unanticipated				
Monmouth County Department of Correction		31,135.40		31,135.40
	$ 1,456,943.97	138,896,517.80	138,852,377.29	1,501,084.48
Ref.	A			A

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Ref.	Balance Dec. 31, 2001	Accrued in 2002	Collected	Balance Dec. 31, 2002
State Aid					
County Vocational School Bonds	A-2			$ 168,480.00	
County College Bonds	A-2			2,998,230.00	
Accrued Interest on Bonds	A-4			31,578.75	
Revenue Accounts Receivable	A-4			135,654,088.54	
				$138,852,377.29	

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-9

CURRENT FUND

SCHEDULE OF INTERFUND CAPITAL FUND - DUE FROM

	Ref.	
Balance December 31, 2001	A	$ 31,578.75
Decreased by: Receipts	A-4	31,578.75
		-
Increased by: Net Accrued Interest on Bond Sale	C	33,422.22
Balance December 31, 2002	A	$ 33,422.22

SCHEDULE OF PREMIUM ON PURCHASE OF U.S. TREASURY BONDS & NOTES

Exhibit A-9a

	Ref.	
Balance December 31, 2001	A	$ 19,539.00
Decreased by: Receipt of Interest	A-4	19,539.00
Balance December 31, 2002	A	$ -

Supplementary Information

Exhibit A-10
Sheet 1 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
General Government Functions				
Office of County Administrator				
Salaries and Wages	$ 21,087.83	21,087.83		21,087.83
Other Expenses	14,800.58	19,800.58	15,077.38	4,723.20
Research, Technical and Consulting Services				
Other Expenses	305,601.15	305,601.15	199,018.68	106,582.47
Purchasing Department				
Salaries and Wages	752.82	752.82		752.82
Other Expenses	5,521.10	5,521.10	2,652.71	2,868.39
Public Information				
Salaries and Wages	2,490.51	2,490.51		2,490.51
Other Expenses	15,233.15	15,233.15	2,936.90	12,296.25
Personnel Department				
Salaries and Wages	51.85	51.85		51.85
Other Expenses	18,332.09	18,332.09	7,114.91	11,217.18
Youth Employment Program				
Salaries and Wages	25,700.62	25,700.62		25,700.62
Board of Chosen Freeholders				
Other Expenses	1,475.78	1,475.78	438.25	1,037.53
Clerk of the Board				
Salaries and Wages	6,154.39	6,154.39		6,154.39
Other Expenses	9,133.02	9,133.02	5,240.07	3,892.95
County Clerk				
Salaries and Wages	22,148.68	22,148.68		22,148.68
Other Expenses	111,662.97	111,662.97	18,029.00	93,633.97

Exhibit A-10
Sheet 2 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Superintendent of Elections				
Salaries and Wages	17,881.67	17,881.67		17,881.67
Other Expenses	71,405.05	71,405.05	19,591.64	51,813.41
Board of Elections				
Salaries and Wages	29,032.11	29,032.11		29,032.11
Other Expenses	24,971.33	24,971.33	5,409.56	19,561.77
Department of Finance				
Salaries and Wages	851.81	851.81		851.81
Other Expenses	163,460.37	163,460.37	115,242.71	48,217.66
Indirect Cost Allocation Plan				
Other Expenses	5,500.00	5,500.00	4,500.00	1,000.00
Department of Information Services				
Salaries and Wages	923.81	923.81		923.81
Other Expenses	449,643.10	449,643.10	422,809.69	26,833.41
Board of Taxation				
Salaries and Wages	1,164.26	1,164.26		1,164.26
Other Expenses	4,027.71	4,027.71	1,503.48	2,524.23
County Counsel				
Other Expenses	265,794.01	265,794.01	257,166.83	8,627.18
Office of County Adjuster				
Salaries and Wages	61.12	61.12		61.12
Other Expenses	241.99	241.99	89.45	152.54
County Surrogate				
Salaries and Wages	2,372.64	2,372.64		2,372.64
Other Expenses	4,764.49	4,764.49	2,690.70	2,073.79
County Engineer				
Salaries and Wages	15,723.73	15,723.73		15,723.73
Other Expenses	41,687.26	41,687.26	4,450.37	37,236.89

Exhibit A-10
Sheet 3 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Department of Economic Development & Tourism				
Salaries and Wages	1,059.89	1,059.89		1,059.89
Other Expenses	5,118.34	5,118.34	1,344.64	3,773.70
Historical Commission				
Salaries and Wages	125.00	125.00		125.00
Other Expenses	17,382.11	17,382.11	7,551.96	9,830.15
Total General Government	1,683,338.34	1,688,338.34	1,092,858.93	595,479.41
Land Use and Administration				
Planning Board				
Salaries and Wages	21,937.19	21,937.19		21,937.19
Other Expenses	19,283.26	19,283.26	7,946.95	11,336.31
Contribution-Soil Conservation District				
Other Expenses	1,150.00	1,150.00	1,150.00	
Total Land Use and Administration	42,370.45	42,370.45	9,096.95	33,273.50
Code Enforcement and Administration				
Weights and Measures				
Salaries and Wages	17,142.15	17,142.15		17,142.15
Other Expenses	364.19	364.19		364.19
Insurance - Other Expenses				
Group Insurance	507,527.11	507,527.11	467,135.28	40,391.83
Worker's Compensation	194,367.67	144,367.67	37,813.09	106,554.58
Other Insurance Premiums	466,276.50	211,276.50	4,718.27	206,558.23
Total Code Enforcement and Administration	1,185,677.62	880,677.62	509,666.64	371,010.98

Exhibit A-10
Sheet 4 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Public Safety Functions				
Sheriffs(Police Radio)				
Salaries and Wages	8,099.27	8,099.27		8,099.27
Other Expenses	41,642.10	41,642.10	13,536.50	28,105.60
Police Computer				
Salaries and Wages	4,145.55	4,145.55		4,145.55
Other Expenses	338,102.93	338,102.93	59,900.93	278,202.00
Office of Emergency Management				
Salaries and Wages	1,903.68	1,903.68		1,903.68
Other Expenses	586.74	586.74	118.17	468.57
Consumer Affairs				
Salaries and Wages	2,826.63	2,826.63		2,826.63
Other Expenses	1,790.57	1,790.57	386.44	1,404.13
Medical Examiner				
Salaries and Wages	14,449.62	14,449.62		14,449.62
Other Expenses	50,033.12	50,033.12	31,597.26	18,435.86
Sheriff's Office				
Salaries and Wages	921.76	921.76		921.76
Other Expenses	54,299.20	54,299.20	33,504.47	20,794.73
Office of the County Prosecutor				
Salaries and Wages	63,428.00	63,428.00		63,428.00
Other Expenses	276,668.24	276,668.24	171,001.79	105,666.45
Correctional Institution				
Salaries and Wages	66,669.50	66,669.50		66,669.50
Other Expenses	1,432,645.97	1,432,645.97	1,108,197.07	324,448.90
Youth Detention Center				
Salaries and Wages	22,671.42	22,671.42		22,671.42
Other Expenses	138,563.48	138,563.48	67,424.53	71,138.95

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Fire Marshall				
Salaries and Wages	172.69	172.69		172.69
Other Expenses	2,824.66	2,824.66	1,435.41	1,389.25
Fire Academy				
Salaries and Wages	614.52	614.52		614.52
Other Expenses	7,009.40	7,009.40	3,034.44	3,974.96
Police Academy				
Salaries and Wages	4,556.18	4,556.18		4,556.18
Other Expenses	26,124.30	26,124.30	15,306.24	10,818.06
Total Public Safety Function	2,560,749.53	2,560,749.53	1,505,443.25	1,055,306.28
Public Works Function				
County Road Maintenance				
Salaries and Wages	123,691.50	123,691.50		123,691.50
Other Expenses	320,016.82	320,016.82	101,123.47	218,893.35
County Bridge Maintenance				
Salaries and Wages	17,619.08	17,619.08		17,619.08
Other Expenses	48,413.08	48,413.08	15,947.67	32,465.41
Director of Public Works				
Salaries and Wages	1,902.81	1,902.81		1,902.81
Other Expenses	1,883.41	1,883.41		1,883.41
Traffic Safety & Engineering				
Salaries and Wages	13,212.59	13,212.59		13,212.59
Other Expenses	130,680.32	130,680.32	29,306.61	101,373.71

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Public Works Function (Continued)				
Shade Tree Commission				
Salaries and Wages	17,822.48	17,822.48		17,822.48
Other Expenses	53,474.89	53,474.89	12,923.05	40,551.84
Central Mailing				
Salaries and Wages	1,633.01	1,633.01		1,633.01
Other Expenses	28,173.79	28,173.79	900.00	27,273.79
Buildings and Grounds				
Salaries and Wages	21,579.00	21,579.00		21,579.00
Other Expenses	1,645,700.97	1,835,700.97	1,472,301.34	363,399.63
Central Motor Pool				
Salaries and Wages	8,061.33	8,061.33		8,061.33
Other Expenses	566,423.45	566,423.45	278,086.74	288,336.71
Total Public Works Function	3,000,288.53	3,190,288.53	1,910,588.88	1,279,699.65
Human Services and Health Functions				
MC Board of Social Services - Administrative Account				
Salaries and Wages	1,892,786.28	1,892,786.28		1,892,786.28
Other Expenses	3,036,931.90	3,036,931.90	1,041,584.45	1,995,347.45
MCDSS-AFDC, County Share				
Other Expenses	221,937.00	221,937.00		221,937.00
MCDSS-Assistance for Social Security Recipients				
Other Expenses	76,000.00	76,000.00		76,000.00

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Human Services and Health Functions (Continued)				
M.C. Dept. Health Care Facility				
Salaries and Wages	26,385.12	26,385.12		26,385.12
Other Expenses	52,422.78	52,422.78	815.14	51,607.64
M.C. Care Centers - GLT Division				
Salaries and Wages	22,650.67	22,650.67		22,650.67
Other Expenses	779,007.85	779,007.85	346,955.74	432,052.11
M.C. Care Centers - JLM Division				
Other Expenses	946,396.59	946,396.59	542,714.48	403,682.11
M.C. Centers - YAU Division				
Salaries and Wages	68,065.38	68,065.38		68,065.38
Division Mental Health Services				
Salaries and Wages	3,955.71	3,955.71		3,955.71
Other Expenses	519,861.94	519,861.94	461,683.04	58,178.90
Department of Human Services				
Salaries and Wages	5,202.33	5,202.33		5,202.33
Other Expenses	5,594.32	5,594.32	505.70	5,088.62
Aid to Volunteer Rescue and Ambulance Squads				
Other Expenses	2,700.00	2,700.00	600.00	2,100.00
Reimbursement to D.O.T.				
Other Expenses	1,983.33	1,983.33		1,983.33
Division of Planning and Resource				
Salaries and Wages	1,237.66	1,237.66		1,237.66
Other Expenses	970.73	970.73		970.73
Public Health Services				
Other Expenses	101,707.18	101,707.18	82,251.83	19,455.35

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Office of Disabilities				
Salaries and Wages	4,337.72	4,337.72		4,337.72
Other Expenses	2,079.31	2,079.31	271.26	1,808.05
Aid to Disabilities				
Other Expenses	37,211.67	37,211.67	37,211.67	
Division of Alcohol & Drug Abuse				
Salaries and Wages	1,112.02	1,112.02		1,112.02
Other Expenses	136,631.08	136,631.08	122,947.35	13,683.73
Intoxicated Driver Resource Center				
Salaries and Wages	2,202.52	2,202.52		2,202.52
Other Expenses	12,430.89	12,430.89	8,856.60	3,574.29
Maintenance of Patients - D.D.				
Other Expenses	15.00	15.00		15.00
War Veterans Burial and Grave Decorations				
Salaries and Wages	1,045.57	1,045.57		1,045.57
Other Expenses	6,429.65	6,429.65		6,429.65
Office on Aging				
Salaries and Wages	1,583.70	1,583.70		1,583.70
Other Expenses	3,058.65	3,058.65	552.25	2,506.40
Transportation - County Project				
Salaries and Wages	30,892.91	30,892.91		30,892.91
Other Expenses	303,986.79	303,986.79	163,116.24	140,870.55
Youth, Education, Recreation & Welfare				
Other Expenses	21,111.55	21,111.55	18,271.73	2,839.82
Total Human Services and Health	8,329,925.80	8,329,925.80	2,828,337.48	5,501,588.32

Exhibit A-10
Sheet 9 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Park & Recreation Functions				
Salaries and Wages	84,744.07	84,744.07		84,744.07
Other Expenses	762,967.81	762,967.81	555,442.99	207,524.82
Total Park & Recreation Function	847,711.88	847,711.88	555,442.99	292,268.89
Educational Functions				
Brookdale Community Service				
Other Expenses	10,584,954.00	10,584,954.00	10,584,954.00	
Reimbursement - Out of County Colleges				
Other Expenses	129,320.79	129,320.79	60,952.90	68,367.89
County Extension Services				
Salaries and Wages	16,653.36	16,653.36		16,653.36
Other Expenses	3,888.48	3,888.48	1,409.78	2,478.70
Vocational Schools				
Other Expenses	3,689,633.31	3,689,633.31	3,689,633.31	
County Superintendent of Schools				
Salaries and Wages	590.60	590.60		590.60
Other Expenses	8,058.80	8,058.80	1,511.49	6,547.31
Total Educational Functions	14,433,099.34	14,433,099.34	14,338,461.48	94,637.86

Exhibit A-10
Sheet 10 of 11

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
Utility Expenses & Bulk Purchases				
Telecommunications				
Salaries and Wages	3,012.26	3,012.26		3,012.26
Other Expenses	300,407.43	410,407.43	365,484.76	44,922.67
Total Utility Expenses & Bulk Purchases	303,419.69	413,419.69	365,484.76	47,934.93
Contingent				
Other Expenses	2,189.57	2,189.57	871.46	1,318.11
Total Contingent	2,189.57	2,189.57	871.46	1,318.11
Deferred Charges & Statutory Expenditures				
Public Employees' Retirement System	510.08	510.08	311.88	198.20
F.I.C.A.	448,636.30	448,636.30		448,636.30
Police and Firemen's Retirement System	5,135.85	5,135.85		5,135.85
Total Deferred Charges & Statutory Expenditures	454,282.23	454,282.23	311.88	453,970.35
Budgeted Ch. 159 Grant				
County Contribution - Grant Matching Funds	83,704.50	83,704.50		83,704.50
Total Budgeted/Ch.159 Grant	83,704.50	83,704.50		83,704.50

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF 2001 APPROPRIATION RESERVES

	Balance Dec. 31, 2001	Budget After Transfers	Paid or Charged	Balance Lapsed
CAPITAL IMPROVEMENTS				
Acquisition of Computer Equipment	519,769.40	519,769.40	337,234.31	182,535.09
Acquisition of Trucks				
Central Motor Pool	55,000.00	55,000.00	55,000.00	
Shade Tree Commission	4,260.00	4,260.00	3,982.00	278.00
Road Maintenance - Highway	372,439.00	372,439.00	372,439.00	
Acquisition of Trucks & Heavy Equipment				
Buildings and Grounds	130,000.00	130,000.00	130,000.00	
Traffic Safety	135,000.00	135,000.00	135,000.00	
Acquisition of Passenger Buses - SCAT	188,000.00	188,000.00	188,000.00	
Road Overlay	1,148,789.66	1,148,789.66	61,490.93	1,087,298.73
Various Capital				
Parks Department	708,380.05	708,380.05	593,623.51	114,756.54
Buildings and Grounds	1,871,794.07	1,871,794.07	1,552,793.77	319,000.30
Total Capital Improvements	5,133,432.18	5,133,432.18	3,429,563.52	1,703,868.66
Grand Totals	$ 38,060,189.66	38,060,189.66	26,546,128.22	11,514,061.44
Ref.	A	A	A-4	A-1
Reserved	$ 12,045,806.37			
Committed	26,014,383.29			
	$ 38,060,189.66			

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-11

SCHEDULE OF DUE TO STATE OF NEW JERSEY

REALTY TRANSFER FEES

	Ref.	
Balance December 31, 2001	A	$ 752,237.75
Increased by:		
Receipts	A-4	15,324,391.48
		16,076,629.23
Decreased by:		
Disbursements	A-4	15,047,973.27
Balance December 31, 2002	A	$ 1,028,655.96

SCHEDULE OF CONTRACTOR'S RETAINAGE

Exhibit A-12

	Ref.	
Balance December 31, 2001 and 2002	A	$ 19,653.00

Exhibit A-13

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

(ACCRUED SALARIES AND WAGES)

	Ref.		
Balance December 31, 2001	A		$ 3,962,290.89
Decreased by:			
Adjustments	A-1	34,370.01	
Disbursements	A-4	178,507.87	
			212,877.88
			3,749,413.01
Increased by:			
Accrual	A-3	1,185,466.94	
Open Purchase Orders	A-3	340,230.90	
			1,525,697.84
Balance December 31, 2002	A		$ 5,275,110.85

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-14

CURRENT FUND

SCHEDULE OF RESERVE FOR ARBITRAGE REBATES

	Ref.	
Balance December 31, 2001	A	$ 686,250.00
Increased by:		
Arbitrage Rebate Payable	A-3	12,698.29
		698,948.29
Decreased by:		
Arbitrage Remittance	A-4	288,316.07
Balance December 31, 2002	A	$ 410,632.22

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-15

CURRENT FUND

SCHEDULE OF DISCOUNT ON PURCHASE OF FHLB BONDS

	Ref.	
Balance December 31, 2001	A	$ -
Increased by: Discount	A-4	5,000.00
Balance December 31, 2002	A	$ 5,000.00

Supplementary Information

COUNTY OF MONMOUTH

Exhibit AA-1

GRANT FUND

SCHEDULE OF CASH, CASH EQUIVALENTS AND INVESTMENTS

	Ref.		
Balance December 31, 2001	AA		$ 29,644,984.11
Increased by Receipts:			
Unappropriated Reserves	AA-3	369,135.57	
Grants Receivable	AA-4	37,900,919.60	
			38,270,055.17
			67,915,039.28
Decreased by Disbursements:			
Appropriated Reserves	AA-2	28,935,681.21	
Fund Balance	AA-5	98,424.35	
			29,034,105.56
Balance December 31, 2002	AA		$ 38,880,933.72

Analysis of Balance

Cash	$ 2,326,135.94
New Jersey Cash Management Fund	19,500,000.00
Premium on Purchase of Atlantic City BAN'S	30,080.00
Premium on Purchase of Hudson County Bonds	20,440.00
Accrued Interest on Atlantic City BAN'S	4,277.78
Hudson County Bonds	7,000,000.00
Atlantic City BAN'S	10,000,000.00
	$ 38,880,933.72

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 1 of 9

FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJDHSS - Office on Aging, 00-1388-AAA-02	$ 1,159,074.17	5,530,617.90	4,596,851.04	933,766.86
NJDHSS - NJ Ease Caregivers, CY2002		12,500.00	4,067.10	8,432.90
NJDHSS - NJ Ease Caregivers, CY2003		12,500.00	21.97	12,478.03
NJDHSS - CAP/NJEH, Medicaid Case Management	11,685.36	461,685.36	402,069.79	59,615.57
NJDHSS - Intergenerational School Breakfast - 01-426-CHS-C-0	23,348.00	23,348.00	23,348.00	
NJDHSS -Alcohol Services Plan CY '01-01-541-ADA-C-O	172,830.08	187,830.08	178,468.47	9,361.61
NJDHSS -Alcohol Services Plan CY '02-02-535-ADA-C-O		919,250.00	854,229.09	65,020.91
NJ Governor's Council On Alcohol & Drug Abuse CY '00	61,229.26	61,229.26	3,298.26	57,931.00
NJ Governor's Council On Alcohol & Drug Abuse CY '01	204,658.60	204,658.60	186,403.69	18,254.91
NJ Governor's Council On Alcohol & Drug Abuse CY '02		684,596.00	459,885.50	224,710.50
NJDCA-DCR ROID (MCOOH) & (MOCEANS), CY '00 3762-01	59.77	59.77	59.77	
NJDCA-DCR ROID (MCOOH) & (MOCEANS), CY '01 3704-00	8,923.00	8,923.00	7,923.00	1,000.00
NJDCA-DCR ROID (MCOOH) CY '02, 02-1895-00		18,000.00	6,716.92	11,283.08
NJDCA-HPP (Linkages), FY 2001, 00-1239-00	36,950.00	36,950.00	36,690.00	260.00
NJDCA - Smart Growth Mgt. Plan Rte. 9; FY 2000,00-6064-00	250,000.00	250,000.00	138,000.00	112,000.00
NJDCA-REDI, FY2002 County Challenge 02-2503-00	51,000.00	51,000.00	51,000.00	
NJDCA-Life Skills Training 01-5405-00	45,000.00	45,000.00		45,000.00
NJDCA - Lead-Based Paint Abatement	20,000.00	20,000.00		20,000.00
NJDCA-M26 Bus Subsidy 01-5311-00	20,000.00	25,000.00	4,154.00	20,846.00
NJDCA-M26/836 Bus Subsidy 02-5298-00		5,000.00	5,000.00	
NJDCA-M26 Bus Subsidy 03		65,000.00		65,000.00
NJDCA-M836 Bus Subsidy 02		65,000.00		65,000.00
NJ Transit-FTA, Sec. 5311, FY2001	2,376.27	2,376.27	1,600.77	775.50
NJ Transit-FTA, Sec. 5311, FY '02	113,378.61	113,378.61	95,483.95	17,894.66
NJ Transit-FTA, Sec. 5311, FY '03		233,851.00	54,245.20	179,605.80
NJ Transit - Casino CY '01	207,875.70	207,875.70	206,718.10	1,157.60
NJ Transit - Casino CY '02		1,580,969.24	1,530,785.26	50,183.98

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJ Transit - Timetable Distribution FY '02	7,673.89	7,673.89	7,673.89	
NJ Transit - Timetable Distribution FY '03		14,740.00	6,272.11	8,467.89
NJTC - Workfirst New Jersey	495.85	1,588.42		1,588.42
NJ Transit - JARC, Broker Expansion, FY 2000	92,023.68	92,023.68	40,000.90	52,022.78
NJDVRS Donations - Brokered Trg.		72.00		72.00
NJOSP - Cross Acceptance	2,694.07	2,694.07		2,694.07
NJIT/NJTPA - STP, FY 2001	18,638.36	18,638.36	18,638.36	
NJIT/NJTPA - STP, FY 2002	80,609.62	80,609.62	75,454.06	5,155.56
NJIT/NJTPA - STP, FY 2003		173,822.00	49,423.04	124,398.96
NJIT/NJTPA - Local Bus Study, FY 2001	16,793.38	16,793.38	16,793.38	
NJIT/NJTPA-Bridge Scoping Project, MA-14	175,000.00	175,000.00	107,233.00	67,767.00
NJIT/NJTPA - Manasquan Bridge, W7-9	9,391.28	27,291.28		27,291.28
NJIT/NJTPA-Bridge Scoping Project, S-17	344,020.76	344,020.76	247,133.18	96,887.58
NJIT/NJTPA-Bridge Scoping Project, 0-10		295,839.00	27,431.70	268,407.30
NJIT/NJTPA-Bridge Scoping Project, S-31	83,204.30	196,810.67	41,278.06	155,532.61
NJIT/NJTPA-Bridge Scoping Project, S-32	146,192.70	146,192.70	34,146.93	112,045.77
NJDOT - 1999 Bridge Bond Program	14,697,805.16	24,697,805.16	1,125,902.96	23,571,902.20
NJDOT - 83/89 Bridge Bond Program	599,272.86	599,272.86	599,272.86	
NJDOT/TIF - 2000 CTP	3,528,492.50	3,528,492.50	1,531,883.66	1,996,608.84
NJDOT/TIF - 2001 CTP	4,584,000.00	4,584,000.00		4,584,000.00
NJDOT/TIF - 2002 ATP		4,534,000.00		4,534,000.00
NJDOT/TIF - 2003 ATP		4,534,000.00		4,534,000.00
NJDOT/TIF - 1996 CTP	495,016.25	495,016.25	338,703.20	156,313.05
NJDOT/TIF - 1997 CTP	99,096.03	99,096.03	77,970.74	21,125.29
NJDOT/TIF - 1998 CTP	2,100,000.00	2,100,000.00	1,782,928.52	317,071.48
NJDOT/TIF - 1999 CTP	3,163,513.40	3,163,513.40	3,025,003.40	138,510.00
NJDOT - Matawan Road Improvement	769,182.50	769,182.50	724,567.95	44,614.55
NJDOT - Resurf Prog '01, Mon Co-3		652,000.00	652,000.00	
NJDOT - 1996-2000 STIP, W-21 & W-31	249,514.09	249,514.09		249,514.09
NJDOT - Local Bridge Rehab, FY 2000	694,936.26	694,936.26	457,150.74	237,785.52

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 3 of 9

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJDHS - DYFS Youth Detention Center CY '01, 01BFNC	2,755.33	3,857.33	3,857.33	
NJDHS - DYFS Youth Detention Center CY '02, 02BFNC		58,615.00	53,532.02	5,082.98
NJDHS - DYFS H.S.A.C. CY '01, 01AVNFC	32,337.53	32,337.53	31,212.04	1,125.49
NJDHS - DYFS H.S.A.C. CY 02, 02AVNC		77,696.00	24,915.31	52,780.69
NJDHS - DYFS SSEDRG 911 Resource		346,850.00	25,593.05	321,256.95
NJDHS - DYFS Multidisciplinary Team(MDT)Coord. FY'02 02DJNC	27,500.00	27,500.00	27,500.00	
NJDHS - DYFS Family Court, Grant-in-Aid CY '02, 02CNNC		7,116.00	7,116.00	
NJDHS - DFD Work First New Jersey CY '01, FINZ1C	1,582,979.03	1,582,979.03	383,384.05	1,199,594.98
NJDHS - DFD Work First New Jersey CY '02, FINZ2C		2,500,760.00	1,446,742.17	1,054,017.83
NJDHS - DFD One EASE E-Link FY 2000, 13100A	14,216.84	74,216.84	9,178.92	65,037.92
NJDHS-DFD Title IV-D Reimbursement Agreement FY 2001	20,227.79	20,227.79	20,227.79	
NJDHS-DFD Title IV-D Reimbursement FY 2002	273,437.28	273,437.28	273,437.28	
NJDHS-DFD Title IV-D Reimbursement FY 2003		373,136.00	85,088.60	288,047.40
NJDHS - DFD Homeless CY '00, HINZ00C	6,010.00	6,010.00	6,010.00	
NJDHS - DFD Homeless CY '01, HINZ1C	42,444.00	42,444.00	42,444.00	
NJDHS - DFD Homeless CY '02, HINZ2C		720,193.00	689,304.60	30,888.40
NJDHS - DFD Sec. 8 Voucher, Welfare to Work, D8NH0C	81,964.51	81,964.51	(3,689.21)	85,653.72
NJDHS - Mental Health Board FY 2002	5,732.86	5,732.86	5,732.86	
NJDHS - Mental Health Board FY 2003		6,000.00	2,303.47	3,696.53
NJDHS - MHB, Crisis Counsel, FY '03		3,000.00		3,000.00
NJDHS - DMHS Project Transition/Path CY '01, S1202039	28,678.01	32,100.01	32,100.01	
NJDHS - DMHS Project Transition/Path CY '02, S1202039		419,718.00	370,733.62	48,984.38
NJDHS - DMHS CIACC/CART CY '01, 20213	192.03	192.03	192.03	
NJDHS - DMHS CIACC/CART CY '02, 20213		40,371.00	40,371.00	
NJDHS - DMHS Mica Training, FY '01		4,150.00	4,150.00	
NJDHS - UMDNJ Traumatic Loss CY '01	3,575.59	3,575.59	2,677.90	897.69

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 4 of 9

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJDLPS - Victim Witness Advocacy FY '01	6,766.81	6,766.81	6,766.81	
NJDLPS - Victim Assistance, FFY '00 V-13-99	44,338.12	44,338.12	40,789.88	3,548.24
NJDLPS - Victim Assistance, FFY '01 V- 20-01		291,240.00	63,549.91	227,690.09
NJDLPS - SANE, FY 1998: State Appropriation	576.10	576.10	576.10	
NJDLPS - SANE FY 2000, V-36-99S	15,608.26	15,608.26	15,608.26	
NJDLPS - SANE FY 2001, V-72-00		75,000.00	24,176.45	50,823.55
NJDLPS - SANE FY '00, State Appropriation	26,653.20	26,653.20	5,385.23	21,267.97
NJDLPS - Multi Narc Force 2000, DE-2-15-00	92.90	92.90	(657.10)	750.00
NJDLPS - Multi Narc Force 2001, DE-2-13-01	51,964.72	51,964.72	51,964.72	
NJDLPS - Multi Narc Force 2002, DE-2-09-02		305,000.00	221,092.98	83,907.02
NJDLPS - Megan's Law, FFY '00, LLE-13-00	15,208.93	15,208.93	15,208.93	
NJDLPS - Megan's Law, FFY '01, LLE-15-01		42,661.00	6,439.17	36,221.83
NJDCJ-BARF, FY 2000	34,973.36	34,973.36	34,118.53	854.83
NJDCJ-BARF, FY 2001		49,011.75	9,149.00	39,862.75
NJDCJ-BARF, FY 1999	48.16	48.16		48.16
NJDLPS-DCJ - Insurance Fraud Reimbursement Prog. FY '02	22,297.35	22,297.35	14,329.21	7,968.14
NJDLPS - DCJ - Insurance Fraud Reimbursement Program FY '03		25,300.00	2,237.37	23,062.63
NJDLPS - DCJ - FLEOTP		37,275.00		37,275.00
NJDLPS - DCJ - Child Adv. Ctr. FY '02	150,000.00	150,000.00	149,022.69	977.31
NJ DLPS - DCJ - Community Justice Program, CJ-10-01	31,568.00	31,568.00	31,568.00	
NJ DLPS - DSP - Terrorism Assessment Program	1,436.26	1,436.26	1,129.02	307.24

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 5 of 9

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJ DLPS-DSP-Hurricane Evacuation Resource	140.25	140.25		140.25
NJSP/OEM Hazmat Database	1,000.00	1,000.00	897.75	102.25
NJSP/OEM Evacuation Exercise	9,000.00	9,000.00	5,966.26	3,033.74
NJSP/OEM Exercise Pass Through Project, EOP		7,000.00		7,000.00
NJDLPS/DSP - FEMA West Nile Virus Emergency	160,711.66	160,711.66	2,249.86	158,461.80
NJ DLPS-DHTS - Safe Cargo,OPO1-45-01-02	1,358.02	2,358.02	617.50	1,740.52
NJ DLPS-DHTS - Safe Cargo,OPO2-23-01-33		21,950.00	15,600.18	6,349.82
NJ DLPS-DHTS Video Logging, RS02-61-04-01		53,000.00	52,992.52	7.48
NJJJC-State Community Partnership,CY01,01-SCP-PM/PS-17	40,704.86	47,333.86	47,333.86	
NJJJC-State Community Partnership,CY02,02-SCP-PM/PS-17		441,958.00	392,342.57	49,615.43
NJJJC - Bullying Prevention J-J:7-12-98	200,000.00	200,000.00	200,000.00	
NJJJC - Bullying Prevention J-V 4 01, FFY 03		190,000.00	31,658.00	158,342.00
NJJJC - Family Court CY'01, 01-FC-17	36,413.00	40,438.00	40,438.00	
NJJJC - Family Court CY'02, 02-FC-17		140,578.00	117,751.36	22,826.64
NJJJC, JAIBG 13-00 Yr. Three	191,061.83	191,061.83	191,061.83	
NJJJC, JAIBG 13-00 Yr. Four		217,852.00	20,261.41	197,590.59
NJJJC-MCYDC, SFEA, FY 2001	12,473.75	(26,594.89)	(26,594.89)	
NJJJC-MCYDC, SFEA, FY 2002	171,487.93	295,559.68	135,018.80	160,540.88
NJJJC-MCYDC, SFEA, FY 2003		156,000.00	65,406.01	90,593.99
NJDEP - Clean Communities Program CY '00	33,974.57	33,974.57	16,787.69	17,186.88
NJDEP - Clean Communities Program CY 2001	41,533.40	41,533.40	31,620.23	9,913.17
NJDEP - Clean Communities Program CY 2002		16,583.00	9,003.54	7,579.46

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 6 of 9

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJDEP - Clean Communities Program CY '99	5,070.20	5,070.20	4,076.84	993.36
NJDEP - Recycling Program Plan, 1996/1997	617.07	617.07		617.07
NJDEP - Recycling Program Plan, 1998	1,806.84	1,806.84	1,516.47	290.37
NJDEP - Recycling Program Plan-Donations, Rec 94-13	3,595.39	13,565.39	13,565.00	0.39
NJDEP - Scrap Tire Management Fund	94,147.20	94,147.20	49,200.75	44,946.45
NJDEP - Wastewater Management Fund RP01-001	44,810.69	44,810.69	2,621.29	42,189.40
NJDEP - Pump-Out Facility, FG00-055	3,808.47	5,308.47		5,308.47
NJDEP - Tree Planting Project PF 01-098	296.70	296.70	265.00	31.70
NJDEP - MWMG, Year Three, CP 00-076	5,000.00	5,000.00	3,565.00	1,435.00
NJDEP - Phase I WMP, WMA #12	276,159.08	376,159.08	142,521.42	233,637.66
NJDOL - WNJEC, FY '02		50,000.00	20,612.00	29,388.00
NJDOL - Workforce Incentive Board (WIB)	909,266.48	1,017,494.48	565,557.98	451,936.50
NJDOL -WIA PY 00- Workforce Investment Board (WIB)	29,617.68	29,617.68	28,497.85	1,119.83
NJDOL -WIA PY 01- Workforce Investment Board (WIB)		78,438.00	73,578.51	4,859.49
NJDOL - WIB Work First NJ	331,041.66	331,041.66	118,607.93	212,433.73
NJDOL - WIA PY 01	2,036,092.12	2,107,868.85	1,487,490.78	620,378.07
NJDOL - WIA, (Admin. 11AC & 111)		2,105,126.00	203,468.44	1,901,657.56
NJDOL - WIA Work First New Jersey		170,989.00	5,119.92	165,869.08
NJDOL - WIA PY 01, WFNJ	2,268.45	726,045.45	482,758.33	243,287.12
NJDOL - JTPA PY 98	447.76	447.76	447.76	
NJDOL - JTPA PY 99, Administration,IIA,,B,C & III	149,355.72	149,355.72	149,355.70	0.02
NJ DOL-JTPA PY 99, Workforce Investment Board (WIB)	11,894.86	11,894.86	11,894.86	
NJ DOL-JTPA PY 99, Welfare- to-Work	187,058.34	187,058.34	112,118.34	74,940.00
NJ DOL-JTPA PY 99, Work First NJ (WFNJ)	142,298.13	142,298.13	86,774.69	55,523.44
NJ DOL-WIA, Women 21st, Distance		58,500.00	10,487.87	48,012.13
NJ DOL-WIA, WDPP, SWF Basic Skill		77,436.00	12,197.99	65,238.01

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 7 of 9

FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
NJ State Library - YDC FY '96	31.61	31.61		31.61
NJ State Library - YDC FY '97	162.94	162.94		162.94
NJ State Library - YDC FY '98	503.54	503.54		503.54
NJSL - Maint. & Preservation of Library Collections, 2001-0611		13,792.00	11,664.82	2,127.18
NJOETS-911 Coord., FY '01	5,675.72	5,675.72	5,196.18	479.54
NJDOS - NVRA of 1993 Poll Books	44,676.32	44,676.32		44,676.32
NJHC - News Video Project RPM 01-049	1,964.78	1,964.78	1,964.78	
NJHC - News Video PRO- 02-005		5,678.00	4,978.80	699.20
NJC@EGC - 2001 Cooperative Marketing Grant	111.90	111.90		111.90
NJDA-Jersey Fresh, CY 2002		500.00		500.00
Port Auth. NY & NJ Compt. Ck	232,766.62	232,766.62		232,766.62
US HUD-Housing Counseling FY '01 HC-01-0398-123	14,578.00	14,578.00	14,578.00	
US HUD - Emergency Shelter FY '97 S-97-UC-34-0018	901.79	901.79		901.79
US HUD - Dover Twp. MCDSS, Hopwa, FY '00	220,418.98	220,418.98	216,375.35	4,043.63
US HUD - Dover Twp. MCDSS, Hopwa, FY '01		432,038.00	118,485.65	313,552.35
US HUD - Dover Twp. MCDSS, Hopwa, FY '99			(760.00)	760.00
TNHA-USHUD, PHDEP, 2000-2002, Nenq	70,456.25	70,456.25	70,456.25	
TNHA-USHUD, PHDEP, 2002-2004, Nenq		250,000.00	12,584.17	237,415.83
TNHA - USHUD, PHDEP, , 2000-2002, Swnq	70,456.22	70,456.22	70,456.22	
TNHA - USHUD, PHDEP, , 2002-2004, Swnq		250,000.00	12,584.14	237,415.86
TNHA - USHUD, PHDEP, , 2000-2002	59,099.17	59,099.17	59,099.17	
TNHA-USHUD, PHDEP, 2002-2004, Nenq		250,000.00	29,240.31	220,759.69
US DOJ - COPS MORE, 96-CL-WX-0006	555,926.25	555,926.25	208,625.97	347,300.28

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 8 of 9

Grant	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
US DOJ-Domestic Preparedness Equipment,2000-TE-CX-0055	2,442.65	2,442.65	2,442.65	
US BJA 2001 BVPGP	26,577.12	26,577.12	26,577.12	
USDA/NRCS, RCE-EQIP/EAP, Farm Stewardship,CY '02		1,500.00		1,500.00
USDA/NRCS, RCE-EQIP/EAP, Organic Blueberry		5,750.00		5,750.00
UMDNJ - Battery Mgmt. and Education	81.65	81.65		81.65
PDEI-Stream & Water Identification Project 01-27	443.92	443.92	380.00	63.92
Township of Freehold - MCMEC, Lyme Disease - FY 2000	23,630.00	23,630.00	23,627.45	2.55
Earle- MCMEC, Lyme - FY '00/01	10,500.00	10,500.00		10,500.00
Earle- MCMEC, ISA - FY 2002		10,500.00		10,500.00
Sandy Hook-MCMEC, FY 2002		6,000.00		6,000.00
MCCATC - MCPO Task Force	36.44	36.44		36.44
NCA-Program Development Grant		35,000.00	29,367.80	5,632.20
NCA-Training Grant		5,000.00	5,000.00	
Steiner Equities - Off-Tract Road Dev.-State Aid Hwy. Proj.	2,426,951.06	2,426,951.06	106,469.27	2,320,481.79
Donations - Mon. Cty. Sheriff's K-9 Unit	8,494.94	8,644.94	2,401.62	6,243.32
Donations-GPU Monmouth County Emergency Management	19.25	19.25		19.25
Purdue Pharma L.P.-GLTC, Educ.		2,000.00		2,000.00
MMRF-Sane/Sart		1,314.00		1,314.00
Total	$45,780,957.96	86,170,397.46	30,078,961.44	56,091,436.02

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 9 of 9

Grant	Ref.	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2002
Balance Brought Forward		$45,780,957.96	86,170,397.46	30,078,961.44	56,091,436.02
		AA			AA
Unappropriated Reserves	AA-3		$ 335,296.03		
Federal and State Grants	AA-4		39,422,653.86		
Beginning Balance	AA-2		45,780,957.96		
Contra			631,489.61		
			$86,170,397.46		
Cash	AA-1			$28,935,681.21	
Canceled	AA-4			413,366.27	
Fund Balance	AA-5			98,424.35	
Contra				631,489.61	
				$30,078,961.44	

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-3

SCHEDULE OF UNAPPROPRIATED RESERVES

FOR FEDERAL AND STATE GRANTS

	Balance Dec. 31, 2001	Received	Transfers Appropriated Reserves	Balance Dec. 31, 2002
NJDHSS - Office on Aging, 00-1388-AAA-02	$ 84,388.73	500.00	84,388.73	500.00
NJTC-Work First New Jersey, Project Income	1,092.57		1,092.57	
Donations - Sheriff's Office, K-9 Unit	150.00		150.00	
NJDHTS - Safe Cargo, OP01-45-01-02	1,000.00		1,000.00	
NJDEP - Recycling Prog. Plan-Donations,REC 94-13	9,970.00		9,970.00	
NJDEP - Pump Out Facility, FG 00-055	1,500.00		1,500.00	
NJDOL - J.T.P.A. PY '99,Administration,IIA,B,C &III	9,206.73		9,206.73	
CAP/NJEH, Medicare Case Management	178,885.00		178,885.00	
NJ DVRS - Brokered Emerg. Tg.	72.00		72.00	
NJDHS - Youth Detention Center CY '01, 01BFNC	1,102.00		1,102.00	
NJ DLPS -DCJ - LEOTEF	37,275.00		37,275.00	
NJJJC-State Comm. Partner.CY'01,01-SCP-PM/PS-17	6,629.00		6,629.00	
NJJJC - Family Court CY '01, 01-FC-17	4,025.00		4,025.00	
CAP/NJEH, Medicaid Case Management		319,265.00		319,265.00
Brokered Employment Transp., CY '03		6,527.00		6,527.00
HazMat Emerg Prepare., FY '02		3,000.00		3,000.00
September 11th Fund, FY '03/04		26,000.00		26,000.00
Recycling Program Project Income REC #9413		8,495.00		8,495.00
WIA (Admin), PY "02		5,348.57		5,348.57
	$ 335,296.03	369,135.57	335,296.03	369,135.57
Ref.	AA	AA-1	AA-2	AA

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 1 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJ DHSS - Office on Aging 00-1388-AAA-02	$ 398,486.00	3,577,646.00	3,551,826.00	424,306.00
Office on Aging - Donations		372,945.73	338,272.86	34,672.87
Office on Aging - P.I./Title III - Vet's Grant & Safe Housing VL-9902		28,000.00	25,667.00	2,333.00
NJDHSS-NJ Ease Caregivers, CY 2002		12,500.00	4,067.00	8,433.00
NJDHSS-NJ Ease Caregivers, CY 2003		12,500.00		12,500.00
NJDHSS-CAP/NJEH, Medicaid Case Management		393,000.00	393,000.00	
NJDHSS-CCPED, Waiver Case Management		16,000.00	16,000.00	
NJDHSS - SIBA, JACC Program		41,000.00	41,000.00	
NJDHSS-Intergenerational School Breakfast	23,348.00		23,348.00	
NJ DHSS - Alcohol Services Plan CY '01 01-541-ADA-C-0	298,069.00	15,000.00	303,742.00	9,327.00
NJ DHSS - Alcohol Services Plan CY '02 01-541-ADA-C-0		919,250.00	788,272.00	130,978.00
NJ Governor's Council On Alcohol and Drug Abuse CY '00	61,230.00	(57,931.00)	3,299.00	
NJ Governor's Council On Alcohol and Drug Abuse CY '01	310,628.13		292,813.13	17,815.00
NJ Governor's Council On Alcohol and Drug Abuse CY '02		742,527.00	165,892.87	576,634.13
NJ DCA-DCR ROID (MCOOH) & (MOCEANS),CY'00,00-3762-01	47.00		47.00	
NJ DCA-DCR ROID (MCOOH) & (MOCEANS),CY'01,01-3704-00	7,800.00		7,800.00	
NJ DCA-DCR ROID (MCOOH) & (MOCEANS),CY'02,01-3704-00		15,000.00	8,495.00	6,505.00
NJ DCA - HPP (Linkages), FY 2001, 00-1239-00	50,000.00		50,000.00	
NJ DCA - Smart Growth Mgt. Plan, Rte. 9; FY 2000, 006064-00	215,000.00		103,000.00	112,000.00
NJDCA - REDI, FY 2002 County Challenge 02-2503-00	40,000.00		40,000.00	
NJ DCA - Lead Based Paint Abatement	15,000.00			15,000.00
NJDCA - M26/836 Bus Subsidy 02-5298 00		10,000.00	10,000.00	
NJ Transit - FTA Section 5311, FY 2001	3,721.35			3,721.35

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 2 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJ Transit - FTA Section 5311, FY '02	159,504.00		145,855.04	13,648.96
NJ Transit - FTA Section 5311, FY '03		175,838.00		175,838.00
NJ Transit - Casino CY '00	23.50			23.50
NJ Transit - Casino CY '01	349,100.49		347,943.19	1,157.30
NJ Transit - Casino CY '02		1,436,770.00	887,866.27	548,903.73
NJ Transit - Casino CY '99	3,175.24			3,175.24
NJ Transit - Casino Fund Donations, CY '02		141,000.00	141,000.00	
NJ Transit - Timetable Distribution FY '02	7,821.72	1,000.00	8,821.72	
NJ Transit - Timetable Distribution FY '03		10,000.00	3602.17	6,397.83
NJTC - Work First New Jersey		1,092.57	1,092.57	
NJ Transit - JARC, Broker Expansion, FY 2000	95,182.00		30,376.58	64,805.42
NJDVRS Donation, Brokered Emerg. Tg.		72.00	72.00	
NJIT/NJTPA - STP, FY 2002	126,405.00		124,704.14	1,700.86
NJIT/NJTPA - STP, FY 2003		139,057.60		139,057.60
NJIT/NJTPA-Local Bus Study, FY 2001	24,085.43		24,085.43	
NJIT/NJTPA- Bridge Scoping Project, MA-14	175,000.00		91,310.21	83,689.79
NJIT/NJTPA-Manasquan Bridge W7-9	9,391.28	17,900.00		27,291.28
NJIT/NJTPA- Bridge Scoping Project, S-17	350,000.00		204,782.54	145,217.46
NJIT/NJTPA- Bridge Scoping Project, O-10		295,839.00	7,045.08	288,793.92
NJIT/NJTPA- Bridge Scoping Project, S-31	58,582.30	113,606.37	30,572.72	141,615.95
NJIT/NJTPA- Bridge Scoping Project, S-32	173,337.30		27,144.60	146,192.70

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 3 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJDOT - 1999 Bridge Bond Program		10,000,000.00	10,000,000.00	
NJDOT/TTF - 2002 ATP		4,534,000.00	4,534,000.00	
NJDOT/TTF - 2003 ATP		4,534,000.00	4,534,000.00	
NJDOT -Matawan Road Improvement	769,182.50		378,000.00	391,182.50
NJDOT- Resurf. Prog.'0, Mon CO 3		652,000.00		652,000.00
NJDOT 1996-2000 STIP W-21 & W-31	475,000.00			475,000.00
NJDHS-DYFS-Youthth Detention Center CY 01, 01BFNC		1,102.00	1,102.00	
NJDHS-DYFS-Youthth Detention Center CY 02, 02BFNC		39,148.00	39,148.00	
NJDHS-DYFS- H.S.A.C. CY '01, 02AVNFC		61,820.00	60,692.51	1,127.49
NJDHS-DYFS- SSEDRG 911 Resource		346,850.00	289,041.00	57,809.00
NJDHS-DYFS Multidisciplinary Team(MDT) Coord. FY '02, 02DJNC	18,332.00		18,332.00	
NJDHS-DYFS Family Court Grant in Aid CY '02, 02CNNC		7,116.00	7,116.00	
NJDHS-DFD Work First New Jersey CY '01 FINZ1C	2,152,509.00		952,914.00	1,199,595.00
NJDHS-DFD Work First New Jersey CY '02 FINZ2C/GAO213		2,500,760.00	1,322,082.00	1,178,678.00
NJDHS-DFD One Ease E Link FY 2000		60,000.00	60,000.00	
NJDHS-DFD Title IV-D Reimbursement Agreement FY 2001	20,227.80		20,227.80	
NJDFD- Title 1V D Reimb. FY 2002	316,435.00		280,600.41	35,834.59
NJDFD- Title 1V D Reimb. FY 2003		320,479.00		320,479.00
NJDHS-DFD Homeless CY 00, HINZ00C	6,007.00		6,007.00	
NJDHS-DFD Homeless CY '01, HINZ1C	27,931.00		27,931.00	
NJDHS-DFD Homeless CY '02, HINZ2C		720,193.00	720,193.00	
NJDHS-DFD USHUD Sec. 8 Voucher, Welfare to Work, D8NHOC	104,911.00		15,336.00	89,575.00
NJDHS - Mental Health Bd. FY 2003		6,000.00		6,000.00

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 4 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJDHS-MHB, Crisis Counsel, FY 2003		3,000.00		3,000.00
NJDHS-DMHS Project Transition/Path CY'01, S1202039	65,720.00	3,422.00	69,142.00	
NJDHS-DMHS Project Transition/Path CY'02, S1202039		301,894.00	226,421.00	75,473.00
NJDHS-DMHS CIACC/CART CY'01, 20213	11,882.77		11,882.77	
NJDHS-DMHS CIACC/CART CY'02, 20213		40,371.00	30,169.53	10,201.47
NJDHS-DMHS Mica Training FY '02		4,150.00	4,150.00	
NJDLPS - Election Workers, Chapter 245	180,000.00		180,000.00	
NJDLPS - Victim Assistance, FFY '00 V-13-99	68,695.53		65,147.29	3,548.24
NJDLPS - Victim Assistance, FY '01 V-20-01		291,240.00		291,240.00
NJDLPS - SANE, FY 2000, V-36-99S	23,918.90		23,042.64	876.26
NJDLPS - SANE, FY 2001, V-72-00		75,000.00		75,000.00
NJDLPS - Multi Narc Force FY 2002 DE-2-09-02		222,650.00	176,650.00	46,000.00
NJDLPS- Megan's Law, FFY'01, LLE-15-01		38,395.00	38,395.00	
NJDCJ-BARF, FY 2001		49,011.75	49,011.75	
NJDLPS-DCJ-Insurance Fraud Reimbursement Program FY '02	22,000.00		14,031.86	7,968.14
NJDLPS-DCJ-Insurance Fraud Reimbursement Program FY '03		25,300.00		25,300.00
NJDLPS-DCJ LOTEF		37,275.00	37,275.00	
NJ DLPS/DCJ - Child Adv. Ctr., FY '02	150,000.00		150,000.00	
NJ DLPS - DCJ - Community Justice Program, CJ-10-01	16,000.00		16,000.00	

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJSP/OEM - Evacuation Exercise	1,000.00	(1,000.00)		
NJSP/OEM - Exercise Pass Through Project, EOP		7,000.00		7,000.00
NJ DLPS - DHTS - Safe Cargo, OPO1-45-01-02	12,447.26	1,000.00	12,377.33	1,069.93
NJ DLPS - DHTS - Safe Cargo, OPO2-23-01-33		21,950.00	15,599.85	6,350.15
NJ DLPS - DHTS - Video Logging		53,000.00	52,992.52	7.48
NJJJC-State Community Partnership CY '01-01-SCP-PM/PS-17		6,629.00	6,629.00	
NJJJC-State Community Partnership CY '02-02-SCP-PM/PS-17		394,281.00	394,281.00	
NJJJC-Bullying Prevention J-J:7-12-98	200,000.00		200,000.00	
NJJJC-Bullying Prevention J-V:4-01, FFY'03		190,000.00		190,000.00
NJJJC-Family Court CY 01, 01-FC-17		4,025.00	4,025.00	
NJJJC-Family Court CY 02, 02-FC-17		140,578.00	140,579.00	(1.00)
NJJJC-Juvenile Accountability Incentive Block Grant, JAIBG-7-99	25,063.41		25,063.41	
NJJJC-JAIBG, 13-00 Yr Three	210,663.00		127526.82	83,136.18
NJJJC-JAIBG, 4-01 Yr Four		217,852.00		217,852.00
NJJJC-MCYDC, SFEA, FY 2002	4,246.89	85,003.11	89,250.00	
NJJJC-MCYDC, SFEA, FY 2003		156,000.00	78,000.00	78,000.00
NJ DEP - Clean Communities Program CY 2002		16,583.00	16,583.00	
NJ DEP - Recycling Program Plan REC 94-13		9,970.00	9,970.00	
NJ DEP - Wastewater Quality MGT. Grant - RP01-001	49,335.84		6,365.38	42,970.46
NJDEP - Pump-Out Facility, FG 00-055		1,500.00	1,500.00	

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Exhibit AA-4
Sheet 6 of 8

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
NJDEP - Tree Planting Project PF 01-098	1,228.63		1,228.63	
NJDEP-MWMG, Year Three, CP 00-076	20,000.00		18,565.00	1,435.00
NJDEP- Phase I WMP, WMA #12	210,000.00	100,000.00		310,000.00
NJDOL-WNJEC, FY2002		50,000.00	20,612.00	29,388.00
NJDOL - Workforce Incentive Board (WIB)	1,863,793.95	30,556.00		1,894,349.95
NJDOL - WIA PY '00, Workforce Incentive Board (WIB)	19,436.00			19,436.00
NJDOL - WIA PY '01, Workforce Incentive Board (WIB)		78,438.00	60,000.00	18,438.00
NJDOL - WIB Work First NJ	428,578.00		369,979.00	58,599.00
NJDOL - WIA PY '01	2,431,238.00	71,776.73	2,496,316.73	6,698.00
NJDOL - WIA (Admin. 11A C&111		2,182,798.00		2,182,798.00
NJDOL - WIA, Work First New Jersey		170,989.00		170,989.00
NJDOL - WIA, PY '01, WFNJ		723,777.00	313,035.00	410,742.00
NJDOL-JTPA PY 99, Administration IIA,B,C & III	200,000.00		200,000.00	
NJDOL-JTPA PY 99, Welfare-to-Work	262,209.00			262,209.00
NJDOL-WIA, Women 21st Distance		58,500.00		58,500.00
NJDOL- WIB, WDPP, SWF Basic Skill		77,436.00		77,436.00
NJSL- Maintenance & Preservation 2001 0611		13,792.00	13,102.00	690.00
NJHC - News Video Project RPM 01-049	4,000.00		4,000.00	
NJHC - News Video Project PRO 02 005		5,678.00	4,542.00	1,136.00
NJDA - Jersey Fresh CY 2002		500.00	500.00	-
Port Authority NY & NJ Compt. Ck.	232,766.62			232,766.62
USHUD-Housing Counseling FY '01 HC-000398-123	14,578.00		14,578.00	
USHUD-Dover Twp/MCDSS, Hopwa FY '00	213,277.98		213,277.98	

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 7 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
USHUD-Dover Twp/MCDSS, Hopwa FY '01		432,038.00	116,431.02	315,606.98
APHA-USHUD, PHDEP, 2000-2002-Nenq	82,075.56		82,075.56	
APHA-USHUD, PHDEP, 2002-2004 Nenq		250,000.00		250,000.00
APHA-USHUD, PHDEP, 2000-2002-Swnq	82,075.58		82,075.58	
APHA-USHUD, PHDEP, 2002-2004-Swnq		250,000.00		250,000.00
TNHA-USHUD, PHDEP, 2000-2002	71,148.66		71,148.58	0.08
TNHA-USHUD, PHDEP, 2002-2004		250,000.00		250,000.00
US DOJ-COPS MORE 96-CL-WX-0006	422,719.69		138,465.03	284,254.66
US DOJ-DOMESTIC Preparedness Equipment, 2000-TE-CX-0055	2,442.65		2,442.65	
US BJA - 2001 BVPGP	26,577.12		26,577.12	
US DOT-Belford Bridge Project	232,944.80		232,944.80	
USDA/NRCS - RCE - EQUIP/EAP - Farm Stewardship, CY '01	733.00			733.00
USDA/NRCS - RCE - EQUIP/EAP - Farm Stewardship, CY '02		1,500.00		1,500.00
USDA/NRCS - RCE - EQUIP/EAP - Organic Blueberry		5,750.00		5,750.00
PDEI - Stream & Water Identification Project 01-27	2,500.00		2,500.00	
Earle - MCMEC - Lyme - FY '00/01	10,500.00			10,500.00
Earle - MCMEC -ISA - FY 2002		10,500.00		10,500.00
Sandy Hook MCMEC, FY 2002		6,000.00	5,329.20	670.80
NCA Program Development Grant		35,000.00	35,000.00	
NCA Training Grant		5,000.00	5,000.00	
Steiner Equities-Off-Tract Road Devp.- State Aid Hwy. Proj.	1,750,000.00			1,750,000.00
Donations - Monmouth County Sheriff's K-9 Unit		150.00	150.00	

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Ref.	Balance Dec. 31, 2001	2002 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2002
Purdue Pharma L.P.-GLTC Educ.			2,000.00	2,000.00	
MMRF Sane/Sart 27 60 101014			1,314.00	810.00	504.00
		$ 16,471,269.88	39,422,653.86	38,314,285.87	17,579,637.87
	Ref.	AA	AA-2		AA
Cash	AA-1			$ 37,900,919.60	
Cancellations and Adjustments	AA-2			413,366.27	
				$ 38,314,285.87	

Supplementary Information

COUNTY OF MONMOUTH

Exhibit AA-5

GRANT FUND

SCHEDULE OF FUND BALANCE

	Ref.	
Increased by:		
Appropriated Reserves Cancelled & Expired	AA-2	$ 98,424.35
Decreased by:		
Disbursements	AA-1	98,424.35
		$ -

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF CASH AND INVESTMENTS

Exhibit B-1
Sheet 1 of 2

	Ref.		
Balance December 31, 2001	B		$46,939,545.21
Increased by Receipts:			
HUD Relocation Assistance Programs	B-3	15,502,031.17	
HUD Community Development Block Grants	B-4	5,000,114.42	
HUD Home Investment Grants	B-5	1,456,614.34	
HUD Shelter Plus Care Grants Receivable	B-6	69,512.00	
HUD Emergency Shelter Grants Receivable	B-7	150,117.24	
Taxes Receivable	B-8	20,361,493.47	
Reserve for Relocation Assistance	B-9	190,451.35	
Reserve for Community Development Block Grants	B-10	291,040.97	
Reserve for Home Investment Grant	B-11	237,789.86	
Reserve for Shelter Care Plus	B-11a	582.00	
Reserve for Temporary Assistance to Needy Families	B-12	6,778,832.39	
Other Trust Fund Reserves	B-13	59,814,326.31	
Retiree Benefits	B-15	491,084.41	
			110,343,989.93
			157,283,535.14
Decreased by Disbursements:			
Reserve for HUD Relocation Assistance Programs	B-9	15,569,828.38	
Reserve for Community Development Block Grants	B-10	5,314,615.82	
Reserve for HUD Home Investment Grants	B-11	1,534,289.17	
Reserve for HUD Shelter Plus Care	B-11a	68,163.00	
Reserve for Temporary Assistance to Needy Families	B-12	6,299,640.19	
Other Trust Fund Reserves	B-13	76,833,665.20	
Retiree Benefits	B-14	493,516.27	
			106,113,718.03
Balance December 31, 2002	B		$51,169,817.11

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-1
Sheet 2 of 2

SCHEDULE OF CASH AND INVESTMENTS

Analysis of Balance

Cash	$ 5,814,817.11
New Jersey Cash Management Fund	45,355,000.00
Cash and Cash Equivalents	$51,169,817.11

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-2

SCHEDULE OF ACCOUNTS RECEIVABLE

H.U.D. RELOCATION ASSISTANCE PROGRAMS

	Ref.	
Balance December 31, 2001	B	$11,901,635.20
Increased:		
Receivables		11,627,887.00
		23,529,522.20
Decreased by:		
Receipts	B-1	15,502,031.17
Balance December 31, 2002	B	$ 8,027,491.03

SCHEDULE OF ACCOUNTS RECEIVABLE

Exhibit B-3

COMMUNITY DEVELOPMENT BLOCK GRANTS

	Ref.	
Balance December 31, 2001	B	$ 5,456,065.48
Increased by:		
Community Development Block Grant		3,753,000.00
		9,209,065.48
Decreased by:		
Receipts	B-1	5,000,114.42
Balance December 31, 2002	B	$ 4,208,951.06

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-4

SCHEDULE OF H.U.D. HOME INVESTMENT

GRANT RECEIVABLES

	Ref.	
Balance December 31, 2001	B	$ 2,752,711.40
Increased:		
Home Investment Grants		1,800,000.00
		4,552,711.40
Decreased by:		
Receipts	B-1	1,456,614.34
Balance December 31, 2002	B	$ 3,096,097.06

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-5

SCHEDULE OF H.U.D. SHELTER PLUS CARE

GRANTS RECEIVABLE

	Ref.	
Balance December 31, 2001	B	$ 16,826.00
Increased by:		
Accounts Receivable		171,084.00
		187,910.00
Decreased by:		
Receipts	B-1	69,512.00
Balance December 31, 2002	B	$ 118,398.00

SCHEDULE OF H.U.D. EMERGENCY SHELTER

Exhibit B-6

GRANTS RECEIVABLE

	Ref.	
Balance December 31, 2001	B	$ 127,325.68
Increased by:		
Accounts Receivable		130,000.00
		257,325.68
Decreased by:		
Receipts	B-1	150,117.24
Balance December 31, 2002		$ 107,208.44

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY,

HEALTH AND OPEN SPACE FUNDS

Exhibit B-7

	Ref.	Total	Library Fund	Health Fund	Open Space Fund
Balance December 31, 2001	B	$ 390,962.47	185,274.57	24,521.76	181,166.14
Increased by:					
2002 Tax Levy		19,970,531.00	8,692,716.00	1,277,815.00	10,000,000.00
Levy for Added and Omitted Taxes		354,320.62	165,301.90	19,922.33	169,096.39
		20,324,851.62	8,858,017.90	1,297,737.33	10,169,096.39
Total Balance and Increase		20,715,814.09	9,043,292.47	1,322,259.09	10,350,262.53
Decreased by:					
2002 Tax Levy		19,970,531.00	8,692,716.00	1,277,815.00	10,000,000.00
Levy for Added and Omitted Taxes Prior Year		390,962.47	185,274.57	24,521.76	181,166.14
	B-1	20,361,493.47	8,877,990.57	1,302,336.76	10,181,166.14
Balance December 31, 2002	B	$ 354,320.62	165,301.90	19,922.33	169,096.39

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-8

SCHEDULE OF RESERVE FOR H.U.D., R.A.P. GRANTS

	Ref.	Total	Appropriations	Funds Escrow	Interest
Balance December 31, 2001	B	$13,422,601.59	13,187,948.71	228,586.40	6,066.48
Increased:					
Receipts	B-1	190,451.35	108,138.89	82,312.46	
Receivables and Spending Reserves		11,627,887.00	11,627,887.00	-	-
		11,818,338.35	11,736,025.89	82,312.46	-
Total Increases and Balances		25,240,939.94	24,923,974.60	310,898.86	6,066.48
Decreased by:					
Transfers	B-1	15,685,052.20	15,569,828.38	109,157.34	6,066.48
Balance December 31, 2002	B	$ 9,555,887.74	9,354,146.22	201,741.52	-

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-9

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS

AUTHORIZATION RESERVES

Year		Balance Dec. 31, 2001	Transferred Allocation	Receipts	Disbursements	Balance Dec. 31, 2002
Twentieth Year - 1994		$ 171,400.00				171,400.00
Twenty-First Year - 1995		35,090.00				35,090.00
Twenty-Second Year - 1996		80,327.56	(6,231.11)		58,027.80	16,068.65
Twenty-Third Year - 1997		14,660.22			14,660.22	-
Twenty-Fourth Year - 1998		127,810.18	100,000.00	64,832.00	95,400.60	197,241.58
Twenty-Fifth Year - 1999		891,294.46	43,642.12	175.00	916,138.28	18,973.30
Twenty-Sixth Year - 2000		1,267,163.12	18,026.48	2,403.70	1,134,293.85	153,299.45
Twenty-Seventh Year - 2001		2,896,428.29	(73,044.22)	76,342.00	1,975,733.61	923,992.46
Twenty-Eight Year - 2002			3,670,606.73	147,288.27	1,120,361.46	2,697,533.54
		$5,484,173.83	3,753,000.00	291,040.97	5,314,615.82	4,213,598.98
	Ref.	B		B-1	B-1	B

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-10

SCHEDULE OF H.U.D. - HOME INVESTMENT GRANTS RESERVE

	Ref.		
Balance December 31, 2001	B		$ 3,779,363.37
Increased:			
Receipts (Reimbursements)	B-1	237,789.86	
Accounts Receivable		1,800,000.00	
			2,037,789.86
			5,817,153.23
Decreased by:			
Disbursements	B-1		1,534,289.17
Balance December 31, 2002	B		$ 4,282,864.06

SCHEDULE OF H.U.D. SHELTER PLUS CARE RESERVE

Exhibit B-11

	Ref.		
Balance December 31, 2001	B		$ 16,826.00
Increased by:			
Receipts		582.00	
Accounts Receivable		171,084.00	
			171,666.00
			188,492.00
Decreased by:			
Disbursements	B-1		68,163.00
Balance December 31, 2002	B		$ 120,329.00

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-12

SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES

	Ref.	
Balance December 31, 2001	B	$ 2,274.34
Increased by:		
Receipts	B-1	6,778,832.39
		6,781,106.73
Decreased by:		
Disbursements	B-1	6,299,640.19
Balance December 31, 2002	B	$ 481,466.54

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

850	Description	Balance Dec. 31, 2001	Receipts/ Adjustments	Transfers	Disbursements	Balance Dec. 31, 2002
3001	County Clerk - Dedicated Recording Fees PR	$17,809.08		(17,809.08)		0.00
5101	MC AVA Payroll	75,507.89		60,000.00	98,252.16	37,255.73
19101	Mount Laurel Rehabilitation PR	44,315.40			37,602.67	6,712.73
103624	County Clerk - Dedicated Recording Fees	826,648.16	522,148.07	17,809.08	787,394.22	579,211.09
103626	Surrogate Office - Dedicated Revenue	21,349.40	31,794.00		18,815.09	34,328.31
103627	Tax Board Dedicated Revenue	33,182.36	91,600.00		46,463.93	78,318.43
103628	Weights and Measures Dedicated Revenue	686,123.02	148,743.00		9,868.86	824,997.16
104629	Federal Forfeiture Sharing Fund	157,480.79	18,188.96		96,606.00	79,063.75
104630	MCPO Asset Management Account (AMA)	43,804.84	1,255.59	41,952.62	23,143.63	63,869.42
104631	MCPO Law Enforcement Trust Account	506,108.51	34,662.03	226,134.85	304,382.78	462,522.61
104632	MCPO Seized Asset Trust Account (SATA)	1,337,652.93	610,084.18	(330,007.35)	723,103.67	894,626.09
104633	MCSO Law Enforcement Trust Fund	42,018.54	1,387.28	4,556.25	14,462.25	33,499.82
104634	PLETF - 10% Fund	18,830.30	522.52	57,363.63	44,025.24	32,691.21
105635	Allenwood Hospital - Special Account	5,000.00				5,000.00
105636	Fifth Wednesday Squires Club	6,982.36	10,798.00		9,723.60	8,056.76
105637	Economic Development Seminar	2,415.00				2,415.00
105638	Employee Funded Holiday Party	2,036.56	4,285.00		1,147.14	5,174.42
105640	MC AVA	71,064.06	198,827.11	(60,000.00)	138,051.23	71,839.94
105642	MC Mosquito Extermination Crime Realty	56,672.00				56,672.00
105643	MC Tuberculosis Control Board	103,207.62	52,014.90		69,761.40	85,461.12
105644	Motor Vehicle Fines for Roads and Bridges	4,539,496.74	4,642,784.21		2,296,854.99	6,885,425.96
105645	N.J. Department of Education-CETA	104.28				104.28
105646	Recreation Commission Donations Reserve Account	137,938.22	14,204.92		17,251.03	134,892.11
105647	WIB JTPA Scholarship Fund	4,465.70	14,090.00		9,448.26	9,107.44
105648	Woman of Achievement	1,976.13				1,976.13
107649	Contribution to Iran Hostage Memorial	440.00				440.00
107650	Drug Services Memory of Sherrilyn Goddard	118.07				118.07
107651	Invasion of Normandy Video Tape	1,544.84				1,544.84
107652	Special School Funds Helping Teachers	32.96				32.96
107653	Special Trust Funds	3,341.27				3,341.27
109654	Pension Fund Reserve	206,780.14	75,000.00		65,557.56	216,222.58
111656	MCDSS Disability Account	126.32				126.32
111661	Health Care IAA Flexible Spending FY'00/'01	2,021.64	503.16			2,524.80

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

850	Description	Balance Dec. 31, 2001	Receipts/ Adjustments	Transfers	Disbursements	Balance Dec. 31, 2002
111662	Insurance NJ UIB Compensation	773,781.34	200,000.00	4,765.45	329,580.52	648,966.27
111663	Insurance NJ UIB Compensation AVA	185.83	597.00		658.51	124.32
111664	NJDOL - NJ EWDA/HCRA of 1992	20,251.75	269,675.30	(4,765.45)	267,077.47	18,084.13
111665	Self Funded Health Benefits Reinsured	190,026.86	9,030,347.80		8,544,121.09	676,253.57
111698	Health Care IAA Flexible Spending FY'01/'02	14,141.58	65,377.00		73,025.06	6,493.52
115666	MCIA Rental Payments		3,669,896.26		3,669,896.26	0.00
115667	Open Space Preservation Acquisition	3,563,522.05	8,193,410.76		8,391,150.26	3,365,782.55
115668	Open Space Preservation Development	6,555,139.20	2,000,000.00		1,776,310.03	6,778,829.17
117669	Contractor Cash Deposits Highway Department	39,526.00	20,575.10		14,220.00	45,881.10
117670	Contractor Deposits Highway Department	134,490.63	41,775.00		64,750.00	111,515.63
117671	MCPC-Utility Right-of-Way Rental	51,642.93	4,089.17			55,732.10
117672	Planning Board Performance Bond Deposits	2,190,302.59	264,775.92	(3,075.00)		2,452,003.51
117673	Planning Board Performance Bond Refundable	559,096.53	172,979.25	3,075.00	103,514.00	631,636.78
119673	Mount Laurel Rehabilitation - Manalapan	254,825.00			207,505.00	47,320.00
119674	Mount Laurel Rehabilitation - Belmar	292,999.00			152,143.00	140,856.00
119675	Mount Laurel Rehabilitation - Long Branch	6,782.73			970.00	5,812.73
119676	Mount Laurel Rehabilitation - Manasquan	51,085.00				51,085.00
119677	Mount Laurel Rehabilitation - Spring Lake	130,000.00			12,545.00	117,455.00
119678	Mount Laurel Rehabilitation - Wall	498.00				498.00
121679	Reserve for Repairs	4,500.00				4,500.00
121680	Reserve for Auto Self Insurance MCDSS	193,593.48				193,593.48
121681	Reserve for Liability Self Insurance MCDSS	190,000.00				190,000.00
121682	Self Insurance Retention Variable Liability Coverage	536,945.58	1,000,000.00		266,855.95	1,270,089.63
123683	Development Agreement American Home and Community	15,000.00				15,000.00
123684	Development Agreement Halari Route 522 Englishtown	9,841.00				9,841.00
123685	Development Agreement Hovnanian Country Village	8,861.50				8,861.50
123686	Development Agreement Hovnanian College Park	40,336.00				40,336.00
123687	Development Agreement Old Mill Estates	4,237.00				4,237.00
123688	Development Agreement Rolling Meadows	20,000.00				20,000.00
123690	Development Agreement VJ Russo Shrewsbury Chase	6,206.00				6,206.00
123691	Development Agreement Woodbury Oaks Marlboro	12,356.00				12,356.00
123692	Development Agreement Marlboro Plaza	90.00				90.00
125693	Relocation Assistance-Cheche (Bayshore)	8,864.72				8,864.72
125694	Relocation Assistance-Daly (Bayshore)	7,056.00				7,056.00
125695	Relocation Assistance-Smith (Bayshore)	766.64				766.64

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

850	Description	Balance Dec. 31, 2001	Receipts/ Adjustments	Transfers	Disbursements	Balance Dec. 31, 2002
	Accumulated Absence TR-PR CNTY		200,000.00	15,000.00	211,899.14	3,100.86
	Accumulated Absence TR-PR DDS		50,000.00	(15,000.00)	30,588.97	4,411.03
	Sheriff's Office Dedicated Revenue		19,258.23			19,258.23
	MCCC/GLT Gifts		2,548.00			2,548.00
	MCCC/JLM Gifts		4,102.00			4,102.00
	Flex Spending - IAA FY 02/03		70,911.00		51,239.25	19,671.75
	Maintenance Recovery Development Disability		500,000.00			500,000.00
856000	Reserve for Escrow	810,838.50	13,734,290.62		13,669,381.13	875,747.99
852000	M.C. Dependent Care Assistance Plan	8,306.72	68,627.30		70,476.67	6,457.35
902000	Reserve for Trust A/C Control M.C.D.S.S.	992,051.17	13,354,571.71		14,118,541.74	228,081.14
930-72	County Library Fund	8,811,564.28	11,608,199.58		10,283,977.85	10,135,786.01
52000	County Park System:					
	Resale of Merchandise	7,154,344.54	5,685,637.13		5,760,029.25	7,079,952.42
	County Health Fund	1,566,063.27	3,625,418.34		3,653,706.60	1,537,775.01
894000	HUD,CDBG H.I.P. Mortgage Repayment	136,992.27			136,992.27	0.00
1428656	HUD, Emergency Shelter, S-00-UC-34-0018	143,144.05	130,000.00		160,594.47	112,549.58
		$44,466,850.87	80,459,955.40	0.00	76,833,665.20	48,093,141.07

Due from County Clerk	$ 38,954.07
Taxes Receivable	20,361,493.47
Non-Cash Adjustments	245,181.55
Receipts	59,814,326.31
	$80,459,955.40

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-14

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS

	Ref.		
Balance December 31, 2001	B	$	3,444.52
Increased by:			
Receipts	B-1		491,084.41
			494,528.93
Decreased by:			
Disbursements	B-1		493,516.27
Balance December 31, 2002	B	$	1,012.66

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-2

SCHEDULE OF CASH

	Ref.		
Balance December 31, 2001:			
Cash	C	$ 1,331,743.83	
N.J. Cash Management Fund	C	26,993,079.16	
			28,324,822.99
Increased by Receipts:			
Budget Appropriations:			
County College Bonds	C-12	4,515,000.00	
Accrued Interest	C-10	33,422.22	
Capital Improvement Fund	C-19	2,295,000.00	
Capital Improvements	C-17	2,840,000.00	
Serial Bonds	C-11	40,000,000.00	
Accounts Receivable - State Agencies	C-4	11,290,265.11	
			60,973,687.33
			89,298,510.32
Decreased by Disbursements:			
Improvement Authorizations	C-16	48,623,256.49	
Current Fund	C-18	63,347.75	
			48,686,604.24
Balance December 31, 2002:			
Cash	C	3,182,614.00	
N.J. Cash Management Fund	C	37,429,292.08	
			$40,611,906.08

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH

Exhibit C-3
Sheet 1 of 2

	Balance Dec. 31, 2001	Receipts	Disbursements	Transfers From	Transfers To	Balance Dec. 31, 2002
Fund Balance	$ 3,802,441.56				825,832.79	4,628,274.35
Capital Improvement Fund	891,766.72	2,295,000.00		2,205,000.00		981,766.72
Contractors' Retainage	73,191.61					73,191.61
Reserve for Scrip Redemption	1,509.63					1,509.63
Reserve for Budgeted Capital Improvements	1,375,000.00	2,840,000.00		1,375,000.00		2,840,000.00
Due to Current Fund	63,347.75	33,422.22	63,347.75			33,422.22
Accounts Receivable:						
State Agencies	(14,820,099.09)	11,290,265.11		1,305,000.00		(4,834,833.98)
Improvement Authorizations						
88-5	5,145.80			5,145.80		-
89-1	982,474.10		25,988.34			956,485.76
90-2	176,066.19			95,064.67	2,000.00	83,001.52
91-1	1,972,807.47		91,997.07	223,231.49	20,000.00	1,677,578.91
92-5	16,106.67		6,522.70	9,583.97		
93-2	209,229.36		90,943.84			118,285.52
93-101/2	2,716.54			2,716.54		-
94-1	862,348.30		89,699.98			772,648.32
94-2	17,099.05		17,099.05			-
94-3	48,441.94			48,441.94		-
94-101	24,945.55		4,882.41	20,063.14		-
95-1	252,475.98		167,132.04	31,319.84		54,024.10

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH

	Balance Dec. 31, 2001	Receipts	Disbursements	Transfers From	Transfers To	Balance Dec. 31, 2002
Improvement Authorizations (Continued)						
95-101	140,960.16			140,960.16		-
96-02	345,385.52	1,127,000.00	429,545.92		230,000.00	1,272,839.60
96-101	242,947.24			242,947.24		-
97-2	254,114.54		246,659.54			7,455.00
97-3	3,116,916.65		2,106,722.36		10,000.00	1,020,194.29
97-101	5,125.00			5,125.00		-
98-1	5,198,649.86	4,000,000.00	4,270,267.31		153,000.00	5,081,382.55
98-3	410,708.89		302,888.00			107,820.89
98-4	1,233.00			1,233.00		-
98-5	191,873.42		191,873.42			-
98-7	313,034.56		5,479.41			307,555.15
98-101	929,383.80		322.26			929,061.54
99-1	2,924,837.74	5,950,000.00	2,866,852.73	415,000.00		5,592,985.01
99-2	708,697.85	6,180,000.00	8,026,448.31			(1,137,750.46)
99-3	185,574.27		108,939.10			76,635.17
99-101	779,744.25		161,361.31			618,382.94
00-1	5,071,993.43	9,423,000.00	11,721,718.27		1,220,000.00	3,993,275.16
00-2	4,369,634.19		657,717.59	1,220,000.00		2,491,916.60
01-01	5,504,833.71	9,052,000.00	12,189,626.58			2,367,207.13
01-02	1,487,000.00		1,477,382.47			9,617.53
00-101	185,159.78		143,722.41			41,437.37
01-02			169,622.35		1,375,000.00	1,205,377.65
02-02		8,783,000.00	3,051,841.72		3,510,000.00	9,241,158.28
	$ 28,324,822.99	60,973,687.33	48,686,604.24	7,345,832.79	7,345,832.79	40,611,906.08
Ref.	C-2					C-2

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-4

SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES

			N.J.D.O.T. Bayshore Ferry	Agricultural Commission			N.J. Educational Facility
	Ref.	Total	00-01	01-01	99-01	00-01	02-02
Balance December 31, 2001	C	$ 14,820,099.09	6,234,929.89	5,762,240.50	1,618,743.00	1,204,185.70	
Increased by:							
Transferred	Contra	138,732.75		138,732.75			
Ordinances	C-16	1,305,000.00					1,305,000.00
Total Increase and Balances		16,263,831.84	6,234,929.89	5,900,973.25	1,618,743.00	1,204,185.70	1,305,000.00
Decreased by:							
Transferred	Contra	138,732.75				138,732.75	
Receipts	C-2	11,290,265.11	6,039,711.11	5,250,554.00			
		11,428,997.86	6,039,711.11	5,250,554.00	-	138,732.75	-
Balance December 31, 2002	C	$ 4,834,833.98	195,218.78	650,419.25	1,618,743.00	1,065,452.95	1,305,000.00

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-5

SCHEDULE OF SCRIP REDEMPTION

	Ref.	
Balance December 31, 2001 and 2002	C	$ 1,509.63

Supplementary Information

Exhibit C-6

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

COUNTY COLLEGE CAPITAL PROJECTS - CHAPTER 12, P.L. 1971

	Ref.	Total	9-1-95	0-0-97	6-25-98	1-8-00
Balance December 31, 2001	C	$21,465,000.00	800,000.00	4,380,000.00	5,760,000.00	10,525,000.00
Decreased by:						
State Appropriations	C-12	2,250,000.00	200,000.00	730,000.00	720,000.00	600,000.00
Balance December 31, 2002	C	$19,215,000.00	600,000.00	3,650,000.00	5,040,000.00	9,925,000.00

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-7

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

VOCATIONAL SCHOOL FOR THE HANDICAPPED

CHAPTER 74, P.L. 1978

	Ref.	
Balance December 31, 2001	C	$ 299,000.00
Decreased by:		
Budget Appropriation - State of New Jersey	C-13	150,000.00
Balance December 31, 2002	C	$ 149,000.00

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-8

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	Ref.		
Balance December 31, 2001	C		$ 209,118,308.96
Increased by:			
General Obligation Bonds Issued	C-11		40,000,000.00
			249,118,308.96
Decreased by:			
Budget Appropriations for:			
General Obligation Bonds	C-11	21,360,000.00	
Green Acres Trust Loan - Other Programs	C-15	1,733,864.17	
Public School Facilities Loan Program	C-14	224,592.86	
			23,318,457.03
Balance December 31, 2002	C		$ 225,799,851.93

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-9

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION

UNFUNDED

Number	Improvement Description	Balance Dec. 31, 2001	2002 Authorizations	Bonds Issued	Balance Dec. 31, 2002
96-02	Various Capital Improvements	$ 1,127,000.00		1,127,000.00	-
97-03	Various Improvements	4,901,000.00			4,901,000.00
98-01	Various Capital Improvements	16,840,000.00		4,000,000.00	12,840,000.00
99-01	Various Improvements	12,497,000.00		5,950,000.00	6,547,000.00
99-02	Improvements to Brookdale Community College	3,665,000.00		1,665,000.00	2,000,000.00
00-01	Various Improvements	17,175,000.00		9,423,000.00	7,752,000.00
00-02	Renovation and Expansion of County Vocational School				-
01-01	Various Improvements	16,930,000.00	750,000.00	9,052,000.00	8,628,000.00
02-02	Various Improvements		43,160,000.00	8,783,000.00	34,377,000.00
		$ 73,135,000.00	43,910,000.00	40,000,000.00	77,045,000.00
	Ref.	C	C-16	C-11	C

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-10

SCHEDULE OF DUE TO CURRENT OPERATING FUND

	Ref.	
Balance December 31, 2001	C	$ 63,347.75
Increased by:		
Receipts	C-2	33,422.22
		96,769.97
Decreased by:		
Disbursements	C-2	63,347.75
Balance December 31, 2002	C	$ 33,422.22

Supplementary Information

Exhibit C-11
Sheet 1 of 2

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2002 Date	Maturity Dec. 31, 2002 Amount	Interest Rate	Balance Dec. 31, 2001	Increased	Decreased	Balance Dec. 31, 2002
General Improvements	7/1/92	25,300,000.00	7/1/03-04	$ 2,200,000.00	5.10%	$ 6,600,000.00		2,200,000.00	4,400,000.00
General Improvements	7/1/93	10,000,000.00	7/1/03	1,050,000.00	4.35%	2,100,000.00		1,050,000.00	1,050,000.00
General Improvements	7/1/94	10,125,000.00			5.30%	1,350,000.00		1,350,000.00	
General Improvements	9/1/95	23,000,000.00	9/1/03	3,250,000.00	4.40%	12,600,000.00		2,850,000.00	9,750,000.00
			9/1/04	3,450,000.00	4.50%				
			9/1/05	3,650,000.00	4.50%				
General Improvements	10/1/96	30,000,000.00	10/1/03	1,900,000.00	5.10%	22,450,000.00		1,800,000.00	20,650,000.00
			10/1/04	2,000,000.00	5.10%				
			10/1/05	2,100,000.00	5.10%				
			10/1/06	2,200,000.00	5.10%				
			10/1/07	2,300,000.00	5.10%				
			10/1/08	2,400,000.00	5.10%				
			10/1/09	2,500,000.00	5.10%				
			10/1/10	2,600,000.00	5.10%				
			10/1/11	2,650,000.00	5.10%				
General Improvements	8/1/97	33,000,000.00	8/1/03	2,000,000.00	4.20%	26,400,000.00		1,900,000.00	24,500,000.00
			8/1/04	2,100,000.00	4.30%				
			8/1/05	2,200,000.00	4.40%				
			8/1/06	2,300,000.00	4.50%				
			8/1/07	2,400,000.00	5.00%				
			8/1/08	2,500,000.00	5.00%				
			8/1/09	2,600,000.00	5.00%				
			8/1/10	2,700,000.00	5.00%				
			8/1/11	2,800,000.00	5.00%				
			8/1/12	2,900,000.00	5.00%				
General Improvements	7/1/98	33,000,000.00	8/1/03	2,705,000.00	4.50%	27,060,000.00		1,350,000.00	25,710,000.00
			8/1/04	2,705,000.00	4.50%				
			8/1/05	2,705,000.00	4.50%				
			8/1/06	2,705,000.00	4.50%				
			8/1/07	2,130,000.00	4.50%				
			8/1/08	2,130,000.00	4.50%				
			8/1/09	2,130,000.00	4.50%				

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2002 Date	Maturity Dec. 31, 2002 Amount	Interest Rate	Balance Dec. 31, 2001	Increased	Decreased	Balance Dec. 31, 2002
			8/1/10	2,130,000.00	4.50%				
			8/1/11	2,130,000.00	4.63%				
			8/1/12	2,130,000.00	4.75%				
			8/1/13	2,110,000.00	4.75%				
General Improvements	7/15/99	27,000,000.00	7/15/03	1,960,000.00	4.75%	24,840,000.00		1,320,000.00	23,520,000.00
			7/15/04-14	1,960,000.00	4.80%				
General Improvements	7/15/00	30,000,000.00	7/15/03-06	2,125,000.00	4.75%	28,925,000.00		1,300,000.00	27,625,000.00
			7/15/07-15	2,125,000.00	5.00%				
General Improvements	7/15/01	30,000,000.00	7/15/03	1,830,000.00	4.00%	30,000,000.00		1,055,000.00	28,945,000.00
			7/15/04	1,855,000.00	4.00%				
			7/15/05-07	2,105,000.00	4.00%				
			7/15/08-10	2,105,000.00	4.10%				
			7/15/11	2,105,000.00	4.20%				
			7/15/12	2,105,000.00	4.30%				
			7/15/13	2,105,000.00	4.40%				
			7/15/14	2,105,000.00	4.50%				
			7/15/15	2,105,000.00	4.60%				
			7/15/16	2,105,000.00	4.70%				
General Improvements	7/15/02	40,000,000.00	7/15/03-08	2,000,000.00	3.25%		40,000,000.00		40,000,000.00
			7/15/09	3,250,000.00	3.40%				
			7/15/10	3,250,000.00	3.65%				
			7/15/11-13	3,250,000.00	4.00%				
			7/15/14	3,250,000.00	4.10%				
			7/15/15	3,250,000.00	4.20%				
			7/15/16	3,250,000.00	4.25%				
			7/15/17	2,000,000.00	4.35%				
Refunding Bonds	7/1/98	14,195,000.00	8/1/03	3,485,000.00	4.50%	6,565,000.00		5,185,000.00	1,380,000.00
			8/1/04	2,060,000.00	4.50%				
			8/1/05	2,015,000.00	4.50%				
			8/1/06	1,965,000.00	4.50%				
						$ 188,890,000.00	40,000,000.00	21,360,000.00	207,530,000.00
					Ref.	C	C-2,8	C-8	C

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE SERIAL BONDS

CHAPTER 12, P.L. 1971

Exhibit C-12

Date of Issue	Original Amount	Maturity Dec. 31, 2002 Date	Maturity Dec. 31, 2002 Amount	Interest Rate	Balance Dec. 31, 2001	Issued 2002	Paid by Budget Appropriation	Balance Dec. 31, 2002
9-1-95	$ 2,000,000.00	9-01-03-05	$ 200,000.00	4.40-4.50%	$ 800,000.00		200,000.00	600,000.00
8-1-97	7,300,000.00	8-01-03-07	730,000.00	4.20-5.00%	4,380,000.00		730,000.00	3,650,000.00
7-15-99	7,200,000.00	7-15-03-09	720,000.00	4.75-4.80%	5,760,000.00		720,000.00	5,040,000.00
7-15-01	6,010,000.00	7-15-03-10	600,000.00	4.00-4.10%	6,010,000.00		600,000.00	5,410,000.00
		7-15-11	610,000.00	4.20%				
7-15-02	4,515,000.00	7-15-03-11	450,000.00	3.25-4.00%		4,515,000.00		4,515,000.00
		7-15-12	465,000.00	4.00%				
					$ 16,950,000.00	4,515,000.00	2,250,000.00	19,215,000.00
				Ref.	C	C-2	C-6	C

Supplementary Information

Exhibit C-13

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY VOCATIONAL SCHOOL BONDS

CHAPTER 74, P.L. 1978

Purpose	Date of Issue	Original Amount	Maturity Dec. 31, 2002		Interest Rate	Balance Dec. 31, 2001	Decreased	Balance Dec. 31, 2002
			Date	Amount				
County Vocational School	3-01-83	$2,375,000.00	3-01-02	$ 150,000.00	8.25%			
			3-01-03	149,000.00	8.25%	$ 299,000.00	150,000.00	149,000.00
					Ref.	C	C-6	C

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-14

SCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

PUBLIC SCHOOL FACILITIES LOAN ASSISTANCE PROGRAM

	Ref.	
Balance December 31, 2001	C	$ 3,026,544.97
Decreased by:		
Budget Appropriation for Principal Payment	C-8	224,592.86
Balance December 31, 2002	C	$ 2,801,952.11

Note: The loans consist of school facilities and small projects income.

The School Facilities Loans were issued July 15,1993 and mature July 15, 2013. The loans bear interest at the rate of 1 1/2% per annum payable semi-annually, and principal is payable annually in nineteen equal installments of $118,421.05.

The Small Project Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 5.288% payable semi-annually. The loans are direct reduction loans in which principal will be paid annually in nineteen installments until maturity.

Supplementary Information

Exhibit C-15

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF GREEN ACRES LOAN PROGRAM

VARIOUS AGREEMENTS

	Ref.	Total	Clayton Park Ord. 88-05	Bayshore Park Ord. 93-02	Valley Stream and Monmouth Scout Camp Ord. 92-06	Fisherman's Cove Ord. 94-01	7 President's Park Ord. 95-01
Balance December 31, 2001	C	$ 17,201,763.99	1,953,580.82	4,123,792.05	9,106,645.24	1,864,771.27	152,974.61
Decreased by:							
Budget Appropriation	C-8	1,733,864.17	152,692.93	322,317.81	808,790.04	400,083.19	49,980.20
Balance December 31, 2002	C	$ 15,467,899.82	1,800,887.89	3,801,474.24	8,297,855.20	1,464,688.08	102,994.41

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Exhibit C-16
Sheet 1 of 2

Ord. No.	Description	Balance January 1, 2001 Funded	Balance January 1, 2001 Unfunded	2002 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2002 Funded	Balance Dec. 31, 2002 Unfunded
88-3	Acquisition of Parklands, Farmlands, and Parkland Development	$ 5,145.80				5,145.80		
89-1	Various Capital Improvements & Land Acquisitions	982,474.10			25,988.34		956,485.76	
90-2	Various Capital Improvements & Land Acquisitions	178,066.19				95,064.67	83,001.52	
91-1	Various Capital Improvements	1,992,807.47			91,997.07	223,231.49	1,677,578.91	
92-5	Various Capital Improvements	16,106.67			6,522.70	9,583.97		
93-2	Various Capital Improvements	209,229.36			90,943.84		118,285.52	
93-101/2	Various Capital Improvements - Brookdale/Buildings & Grounds	2,716.54				2,716.54		
94-1	Various Capital Improvements	862,348.30			89,699.98		772,648.32	
94-2	Renovations Brookdale C.C.	17,099.05			17,099.05			
94-3	Renov./Recon. Correctional Facility	48,441.94				48,441.94		
94-101	Various Capital Improvements - Buildings & Grounds	24,945.55			4,882.41	20,063.14		
95-1	Various Capital Improvements	252,475.98			167,132.04	31,319.84	54,024.10	
95-101	Various Capital Improvements - Buildings & Grounds	140,960.16				140,960.16		
96-2	Various Capital Improvements	575,385.52	1,127,000.00		429,545.92		1,272,839.60	
96-101	Various Capital Improvements - Buildings & Grounds	242,947.24				242,947.24		
97-2	Various Capital Improvements - Brookdale C.C.	254,114.54			246,659.54		7,455.00	
97-3	Various Capital Improvements	3,126,916.65	4,901,000.00		2,106,722.36		3,637,194.29	2,284,000.00
97-101	Various Capital Improvements - Buildings and Grounds	5,125.00				5,125.00		
98-1	Various Capital Improvements	5,351,649.86	16,840,000.00		4,270,267.31		7,481,382.55	10,440,000.00
98-3	Various Capital Improvements	410,708.89			302,888.00		107,820.89	
98-4	Renov./Equip. Voc. School	1,233.00				1,233.00		

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Exhibit C-16
Sheet 2 of 2

Ord. No.	Description	Balance January 1, 2001 Funded	Balance January 1, 2001 Unfunded	2002 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2002 Funded	Balance Dec. 31, 2002 Unfunded
98-5	Expansion/Renov. Brookdale Community College	191,873.42			191,873.42			
98-7	Acquisition of Real Property	313,034.56			5,479.41		307,555.15	
98-101	Various Capital Improvements- Buildings and Grounds	929,383.80			322.26		929,061.54	
99-1	Various Capital Improvements	2,509,837.74	12,497,000.00		2,866,852.73		5,592,985.01	6,547,000.00
99-2	Various Improvements Brookdale Community College	5,223,697.85	3,665,000.00		8,026,448.31			862,249.54
99-3	Renovation and Expansion County Vocational School	185,574.27			108,939.10		76,635.17	
99-101	Various Capital Improvements - Buildings and Grounds	779,744.25			161,361.31		618,382.94	
00-1	Various Capital Improvements	6,291,993.43	17,175,000.00		11,721,718.27		3,993,275.16	7,752,000.00
00-2	Renov. & Expansion County Vocational School	3,149,634.19			657,717.59		2,491,916.60	
00-101	Various Capital Improvements - Buildings and Grounds	185,159.78			143,722.41		41,437.37	
01-1	Various Capital Improvements	5,504,833.71	16,930,000.00	750,000.00	12,189,626.58		2,367,207.13	8,628,000.00
01-2	Acquisition of Real Property	1,487,000.00			1,477,382.47		9,617.53	
02-02	Various Capital Improvements Buildings and Grounds			1,375,000.00	169,622.35		1,205,377.65	
02-02	Various Capital Improvements			46,670,000.00	3,051,841.72		9,241,158.28	34,377,000.00
		$41,452,664.81	73,135,000.00	48,795,000.00	48,623,256.49	825,832.79	43,043,325.99	70,890,249.54
		C	C		C-2	C-1	C	C

	Ref.	
State Agencies	C-4	$ 1,305,000.00
Deferred Charges Unfunded	C-9	43,910,000.00
Capital Improvements	C-17	1,375,000.00
Capital Improvement Fund	C-19	2,205,000.00
		$48,795,000.00

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-17

SCHEDULE OF RESERVE FOR

BUDGETED CAPITAL IMPROVEMENTS

	Ref.	
Balance December 31, 2001	C	$ 1,375,000.00
Increased by:		
Budget Appropriation for Improvements	C-2	2,840,000.00
		4,215,000.00
Decreased by:		
Improvement Authorization	C-16	1,375,000.00
Balance December 31, 2002	C	$ 2,840,000.00

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-18

SCHEDULE OF CONTRACTORS RETAINAGE

	Ref.	
Balance December 31, 2001 & 2002	C	$ 73,191.61

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Exhibit C-19

	Ref.	
Balance December 31, 2001	C	$ 891,766.72
Increased by:		
Budget Appropriation	C-2	2,295,000.00
		3,186,766.72
Decreased by:		
Appropriated for Improvements	C-16	2,205,000.00
Balance December 31, 2002	C	$ 981,766.72

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance December 31, 2001	D		$ 59,021,427.27
Increased by Receipts:			
Host Community Benefits Tax	D-9	1,794,708.88	
Landfill Closure Taxes	D-6	1,461,065.69	
Utility Fees	D-3	27,954,965.98	
Interest on Escrow Reserve	D-8	729,915.12	
Unanticipated Revenue	D-3	1,722,333.75	
Total Receipts			33,662,989.42
			92,684,416.69
Decreased by Disbursements:			
Landfill Closure Taxes	D-7	940,841.38	
Host Community Benefits Tax	D-9	1,806,658.00	
Appropriations	D-4	22,722,769.42	
Appropriation Reserves	D-13	8,226,329.98	
Refunds of Haulers Deposits	D-12	255,691.45	
Accounts Payable	D-15	20,571.73	
			33,972,861.96
Balance December 31, 2002	D		$ 58,711,554.73

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Maturity Date	Interest Rate	Amount
Analysis of Cash and Cash Equivalents			
Cash Equivalents			
N.J. Cash Management Fund G/L920-60055 #67105 & #103152	On Demand	Variable	$ 35,600,000.00
Cash			
Cash on Deposit with Banks			23,111,554.73
			$ 58,711,554.73
	Ref.		D

Supplementary Information

Exhibit D-6

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

OPERATING FUND

SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE

	Ref.	Total	Utility Fees	Solid Waste/ Closure Taxes
Balance December 31, 2001	D	$ 1,019,986.46	1,089,706.55	(69,720.09)
Increased by:				
Charges	D-3	29,405,481.34	27,954,965.98	1,450,515.36
Total Balance and Increase		30,425,467.80	29,044,672.53	1,380,795.27
Decreased by:				
Closure Taxes Received	D-5	27,954,965.98	27,954,965.98	
Adjustments to Receivables		108,028.36	108,028.36	
Utility Taxes Received	D-5,7	1,461,065.69		1,461,065.69
Total Decreases		29,524,060.03	28,062,994.34	1,461,065.69
Balance December 31, 2002	D	$ 901,407.77	981,678.19	(80,270.42)

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-7

OPERATING FUND

SCHEDULE OF DUE FROM HAULERS FOR

SOLID WASTE AND LANDFILL CLOSURE TAXES

	Ref.	Total	Solid Waste Recycling Tax $1.50	Landfill Closure and Contingency Tax $0.50	Landfill Closure and Contingency Tax $1.00	Solid Waste Service Tax $1.10	Recovery Investment Tax $4.00
Balance December 31, 2001	D-6	$ (69,720.09)	1,868.01	(10,597.67)	(28,849.63)	(29,423.53)	(2,717.27)
Increased by:							
Transferred to Escrow	D-8	509,673.98			509,673.98		
Payments to State	D-5	940,841.38		254,837.02		686,004.36	
Total Increases		1,450,515.36	-	254,837.02	509,673.98	686,004.36	-
Total Increases and Balance		1,380,795.27	1,868.01	244,239.35	480,824.35	656,580.83	(2,717.27)
Decreased by:							
Taxes Received	D-6	1,461,065.69		257,210.61	575,136.58	628,718.50	
Balance December 31, 2002	D-6	$ (80,270.42)	1,868.01	(12,971.26)	(94,312.23)	27,862.33	(2,717.27)

Analysis of Utility Taxes

Balance December 31, 2001	$ (69,720.09)
Balance December 31, 2002	(80,270.42)
Increase/(Decrease) in Balance	$ 10,550.33

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-8

OPERATING FUND

SCHEDULE OF LANDFILL CLOSURE TAX ESCROW

	Ref.		
Balance December 31, 2001	D		$ 16,063,243.54
Increased by Receipts:			
Transferred From Solid Waste and Landfill Closure Taxes	D-5	509,673.98	
Interest Earned	D-3	729,915.12	
			1,239,589.10
Balance December 31, 2002	D		$ 17,302,832.64

SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE

Exhibit D-9

	Ref.	
Balance December 31, 2001	D	$ 437,738.80
Increased by:		
Collections	D-5	1,794,713.58
		2,232,452.38
Decreased by:		
Cash Disbursements	D-5	1,806,658.00
Balance December 31, 2002	D	$ 425,794.38

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-10

OPERATING FUND

SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

	Ref.	
Balance December 31, 2001	D	$ 399,877.48
Increased by:		
Adjustment to Required Reserve - Operations	D-1	159,357.74
		559,235.22
Decreased by:		
Expenditures		42,221.00
Balance December 31, 2002	D	$ 517,014.22

SCHEDULE OF RESERVE FOR ENVIRONMENTAL LIABILITY

Exhibit D-11

	Ref.	
Balance December 31, 2002 and December 31, 2001	D	$ 7,000,000.00

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-12

OPERATING FUND

SCHEDULE OF HAULER DEPOSITS ON ACCOUNT

	Ref.		
Balance December 31, 2001	D		$ 1,016,772.77
Decreased by:			
Refunds - Receipts in Excess of Billings	D-5	239,352.95	
Repayments	D-5	16,338.50	
			255,691.45
Balance December 31, 2002	D		$ 761,081.32

Supplementary Information

Exhibit D-13

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF APPROPRIATION RESERVES

	Ref.	Balance Dec. 31, 2001	Balance After Transfers	Paid or Charged	Balance Lapsed
Reclamation Center:					
Salaries and Wages		$ 390,981.03	390,981.03		390,981.03
Other Expenses		11,842,728.77	11,842,728.77	8,540,473.68	3,302,255.09
Total Reclamation Center		$ 12,233,709.80	12,233,709.80	8,540,473.68	3,693,236.12
	Ref.	D		D-5	D-1
Cash Disbursed	D-5			$ 8,226,329.98	
Accounts Payable	D-15			314,143.70	
				$ 8,540,473.68	

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-14

SCHEDULE OF CHANGES IN ACCRUED INTEREST ON INVESTMENTS

	Ref.	
Balance December 31, 2001	D	$ -
Increased by:		
Accrued Interest Due From Reclamation Capital		7,648.33
Balance December 31, 2002		$ 7,648.33

SCHEDULE OF ACCOUNTS PAYABLE

Exhibit D-15

	Ref.	
Balance December 31, 2001		$ 217,014.11
Increased by:		
Additional Accounts Payable Year 2002		304,154.91
		521,169.02
Decreased by:		
Disbursed	D-5	20,571.73
Balance December 31, 2002		$ 500,597.29

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-16

CAPITAL FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance December 31, 2001	D		$ 4,048,086.68
Increased by:			
Accrued Interest		7,648.33	
Proceeds from Sale of Bonds		9,000,000.00	
			9,007,648.33
			13,055,735.01
Decreased by:			
Reduction in Improvement Authorizations	D-18		7,240,267.16
Balance December 31, 2002	D		$ 5,815,467.85

	Maturity Date	Interest Rate	Amount
Analysis of Cash and Cash Equivalents			
Cash Equivalents			
N.J. Cash Management Fund #67113	On Demand	Variable	$ 3,500,000.00
N.J. Cash Management Fund #120464			2,159,168.19
Cash			
Cash on Deposit with Banks			156,299.66
			$ 5,815,467.85

Exhibit D-17

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

AUTHORIZED BUT NOT COMPLETED

	Ref.	
Balance December 31, 2001	D	$ 28,170,000.00
Increased by:		
Bond Ordinance 02-01		9,750,000.00
Balance December 31, 2002	D	$ 37,920,000.00

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-18

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Balance January 1, 2002		Issued	Paid or Charged	Balance Dec. 31, 2002	
	Funded	Unfunded			Funded	Unfunded
Reclamation Center:						
Various Capital Improvements	$ 499,481.55			386,759.20	112,722.35	
Construction - Wetlands Mitigation Site	800,055.71			12,676.15	787,379.56	
Reclamation Center - Landfill Closure, Phase II	1,965,101.00				1,965,101.00	
Reclamation Center - Construction Area 3, Phase III			9,750,000.00	6,840,831.81	2,159,168.19	750,000.00
	$ 3,264,638.26	-	9,750,000.00	7,240,267.16	5,024,371.10	750,000.00

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-19

CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

	Ref.		
General Utility Property			
Land		$ 155,882.00	
Structures and Improvements		88,003.00	
Garage and Shop Equipment		10,373.00	
Stores Equipment		5,835.00	
Communication Equipment		10,685.00	
Total General Utility Property			270,778.00
Landfill Operations			
Land		350,159.00	
Structures and Improvements		159,419.00	
Roads		3,684.00	
Surveys		27,080.00	
Total Landfill Operations			540,342.00
Total Fixed Capital	D		$ 811,120.00

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF SERIAL BONDS

Exhibit D-20

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2001 Date	Maturity Dec. 31, 2001 Amount	Interest Rate	Balance Dec. 31, 2001	Increased	Paid	Balance Dec. 31, 2002
			7/1/03	$ 85,000.00		$ -			
Reclamation Center Utility Bonds	7-01-93	17,250,000.00	7-01-04	90,000.00	4.78%	8,630,000.00		85,000.00	8,545,000.00
			7-01-05	95,000.00					
			7-01-06	100,000.00					
			7-01-07	2,105,000.00					
			7-01-08	2,065,000.00					
			7-01-09	2,025,000.00					
			7-01-10	1,980,000.00					
Reclamation Center Utility Bonds	7-01-98	10,920,000.00	8-01-02	2,145,000.00	4.489%	10,290,000.00		2,145,000.00	8,145,000.00
			8-01-03	2,105,000.00					
			8-01-04	2,060,000.00					
			8-01-05	2,015,000.00					
			8-01-06	1,965,000.00					
Reclamation Center Utility Bonds	7/15/02	9,000,000.00		400,000.00	3.9336%		9,000,000.00		9,000,000.00
						$ 18,920,000.00	9,000,000.00	2,230,000.00	25,690,000.00
Supplementary Information					Ref.	D		D-20a	D

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-20a

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

	Ref.	
Balance December 31, 2001		$ 9,250,000.00
Increased by:		
Payment of Bond Principal	D-20	2,230,000.00
Balance December 31, 2002		$ 11,480,000.00

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-21

GRANT FUND

SCHEDULE OF CASH

	Ref.	
Balance December 31, 2001	D	$ 856,539.86
Decreased by Disbursements:		
Accounts Payable	D-23	170,395.92
Balance December 31, 2002	D	$ 686,143.94

SCHEDULE OF GRANT REVENUE RECEIVABLE

Exhibit D-22

	Ref.	
Balance December 31, 2002 and 2001	D	$ 2,061.86

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-23

GRANT FUND

SCHEDULE OF ACCOUNTS PAYABLE

	Ref.	
Balance December 31, 2001	D	$ 858,601.72
Decreased by: Cash Disbursed	D-21	170,395.92
Balance December 31, 2002	D	$ 688,205.80

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE SURROGATE

SCHEDULE OF CASH - GENERAL ACCOUNT

	Ref.		
Balance January 1, 2002	F		$ 24,888.36
Increased by:			
Collection of Fees	F-2	707,916.83	
Lawyer's Deposits	F-3	79,931.63	
Interest from Lawyer's Accounts	F-2	212.99	788,061.45
			812,949.81
Decreased by:			
Payments to County Treasurer:			
Dedicated Trust Fund	F-2	31,794.00	
Payments to County Treasurer	F-2	753,722.10	
		785,516.10	
Refunds to Lawyer's	F-3	820.50	786,336.60
Balance December 31, 2002	F		$ 26,613.21

Supplementary Information

COUNTY OF MONMOUTH

Exhibit F-2

OFFICE OF THE SURROGATE

SCHEDULE OF DUE COUNTY TREASURER

	Ref.		
Balance January 1, 2002	F		$ 223.77
Increased by:			
Collections	F-1	707,916.83	
Fees Charged	F-3	77,375.50	
Interest from Lawyers' Account	F-1	212.99	
			785,505.32
			785,729.09
Decreased by:			
Payments to County Treasurer	F-1	753,722.10	
Dedicated Trust Fund		31,794.00	
			785,516.10
Balance December 31, 2002	F		$ 212.99

SCHEDULE OF RESERVE FOR LAWYERS' FEES

Exhibit F-3

	Ref.		
Balance January 1, 2002	F		$ 24,664.59
Increased by:			
Deposits	F-1		79,931.63
			104,596.22
Decreased by:			
Fees Charged	F-2	77,375.50	
Refunds to Lawyer's	F-1	820.50	
			78,196.00
Balance December 31, 2002	F		$ 26,400.22

COUNTY OF MONMOUTH

Exhibit F-4

OFFICE OF THE SURROGATE

SCHEDULE OF RESERVES FOR AWARDS AND LEGACIES TO MINORS AND INCOMPETENTS

	Ref.		
Balance January 1, 2002	F		$ 28,813,405.86
Increased by:			
Interest		806,239.89	
Deposits		8,857,348.81	9,663,588.70
			38,476,994.56
Decreased by:			
Adjustment			
Withholdings		1,926.73	
Withdrawals		11,613,049.59	11,614,976.32
Balance December 31, 2002	F		$ 26,862,018.24

SCHEDULE OF RESERVE FOR SUPERIOR COURT LAW DIVISION - PROBATE PART

Exhibit F-5

	Ref.		
Balance January 1, 2002	F		$ 36,749.02
Increased by:			
Deposits		495.00	
Interest		277.32	772.32
			37,521.34
Decreased by:			
Disbursements			1,875.66
Balance December 31, 2002	F		$ 35,645.68

Supplementary Information

Exhibit G-1

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF CASH

	Ref.	General Account	Appropriation Account
Balance January 1, 2002	G	$ 2,285,425.62	1,632.06
Increased by Receipts:			
Interest Earned	G-6,7	32,135.20	15.71
Summons and Complaints	G-3	265,430.35	
Deposit on Sales	G-2	24,286,723.54	
Wage Execution	G-4	936,496.22	
Witness and Juror Fees	G-6		4,600.00
General Writs (Levies)	G-5	807,564.92	
Total Receipts		26,328,350.23	4,615.71
Total Receipts and Balance		28,613,775.85	6,247.77
Decreased by Disbursements:			
County Treasurer	G-2,3,4,5,7	1,404,811.32	
Summons and Complaints	G-3	60,923.55	
Deposit on Sales	G-2	22,829,551.16	
Wage Executions	G-4	882,871.37	
General Writs(Levies)	G-5	743,281.61	
Witness Fees	G-6		5,500.00
Total Disbursements		25,921,439.01	5,500.00
Balance December 31, 2002		$ 2,692,336.84	747.77

Supplementary Information

Exhibit G-2

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF DEPOSITS ON SALES

	Ref.		
Balance January 1, 2002	G		$ 2,044,516.56
Increased by:			
Deposits on Sales		23,775,486.97	
Miscellaneous		511,236.57	
	G-1		24,286,723.54
			26,331,240.10
Decreased by:			
Disbursements	G-1	22,829,551.16	
Foreclosure Fees to County	G-1	1,100,260.06	
			23,929,811.22
Balance December 31, 2002	G		$ 2,401,428.88

Supplementary Information

Exhibit G-3

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS

	Ref.		
Balance January 1, 2002	G		$ 38,370.59
Increased by:			
Fees	G-1		265,430.35
			303,800.94
Decreased by:			
Payments to Attorneys	G-1	60,923.55	
Payments to County Treasurer	G-1	188,711.59	
			249,635.14
Balance December 31, 2002	G		$ 54,165.80

Supplementary Information

Exhibit G-4

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF WAGE EXECUTION

	Ref.		
Balance January 1, 2002	G		$ 150,894.44
Increased by:			
Receipts	G-1		936,496.22
			1,087,390.66
Decreased by:			
Wage Executions	G-1	882,871.37	
Payments to County Treasurer	G-1	55,547.06	
			938,418.43
Balance December 31, 2002	G		$ 148,972.23

Supplementary Information

Exhibit G-5

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF GENERAL WRITS (LEVIES)

	Ref.		
Balance January 1, 2002	G		$ 51,644.03
Increased by:			
Receipts	G-1		807,564.92
			859,208.95
Decreased by:			
Disbursements	G-1	743,281.61	
Payments to County Treasurer	G-1	28,157.41	771,439.02
Balance December 31, 2002	G		$ 87,769.93

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT

WITNESS FEES

	Ref.			
Balance January 1, 2002	G		$	1,632.06
Increased by:				
Interest Earned	G-1	15.71		
County Budget	G-1	4,600.00		
				4,615.71
				6,247.77
Decreased by:				
Witness Expenses Paid	G-1			5,500.00
Balance December 31, 2002	G		$	747.77

Analysis of Balance

Reserve for Appropriation Account	$	516.77
Reserve for Cash on Hand for Witness Fees		231.00
	$	747.77

Exhibit G-7

COUNTY OF MONMOUTH

OFFICE OF THE SHERIFF

SCHEDULE OF INTEREST EARNED

	Ref.	
Increased by:		
Interest Earned	G-1	$ 32,135.20
Decreased by:		
Payments to County Treasurer	G-1	$ 32,135.20

Supplementary Information

COUNTY OF MONMOUTH

Exhibit H-1

OFFICE OF COUNTY ADJUSTER

SCHEDULE OF CASH

	Ref.		
Balance January 1, 2002	H		$ 6,495.88
Increased by Receipts:			
Patients Care	H-2	30,306.57	
Interest		13.67	
			30,320.24
			36,816.12
Decreased by Disbursements:			
County Treasurer			31,043.92
Balance December 31, 2002	H		$ 5,772.20

Analysis of Balance	
December 2002 Revenue Paid in 2003	$ 772.20
Balance Held in Checking Acct.	5,000.00
Totals	$ 5,772.20

Supplementary Information

Exhibit H-2

COUNTY OF MONMOUTH

OFFICE OF COUNTY ADJUSTER

SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

	Balance Jan. 1, 2002	Net Charges	Collections	Balance Dec. 31,2002
Greenbrook Regional Center	$ 1,170.00			1,170.00
New Lisbon	(566.00)			(566.00)
Edward Johnstone Training Center	645.00			645.00
Hunterdon	5,568.00			5,568.00
North Princeton Developmental Center	1,164.54			1,164.54
Vineland	6,803.00			6,803.00
Woodbine	9,674.00		180.00	9,494.00
Totowa	7,693.05			7,693.05
Woodbridge	3,111.39			3,111.39
Division of Developmental Disabilities	103,205.10			103,205.10
Hospital Indigency Program	30,918.12	4,364.76	20,691.47	14,591.41
Trenton and Forensic	1,140.33	4,284.00	4,334.00	1,090.33
Marlboro	13,512.55			13,512.55
Ancora		3,900.60	3,900.60	
Rutgers	2,973.06			2,973.06
Hagadorn		1,200.50	1,200.50	
Brisbane	(2,145.60)			(2,145.60)
Totals	$ 184,866.54	13,749.86	30,306.57	168,309.83
Ref.	H		H-1	H

Supplementary Information

Exhibit I-1

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

DECEMBER 31, 2002

	Ref.	Geriatric Unit	Young Adult	Total
Balance January 1, 2002	I	$ 23,030.56	(4,969.95)	18,060.61
Increased by:				
Patients Support		9,400,816.57	1,504,019.47	10,904,836.04
Total Receipts and Balance		9,423,847.13	1,499,049.52	10,922,896.65
Decreased by Disbursements:				
County Treasurer		9,371,213.72	1,492,428.54	10,863,642.26
Patient Trust Accounts		50,739.00	6,385.00	57,124.00
Other		1,894.41	235.98	2,130.39
		9,423,847.13	1,499,049.52	10,922,896.65
Balance December 31, 2002	I	$ -	0.00	(0.00)

Supplementary Information

Exhibit I-2

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE

DECEMBER 31, 2002

	Ref.	Geriatric Unit	Young Adult	Total
Balance January 1, 2002	I	$1,161,393.12	240,340.99	1,401,734.11
Increased by:				
Charges for Patient Care		9,624,952.47	1,833,126.03	11,458,078.50
Total Increase and Balance		10,786,345.59	2,073,467.02	12,859,812.61
Decreased by Disbursements:				
Collections	I-1	9,400,816.57	1,504,019.47	10,904,836.04
Prior Year Per Diem Adjust.			193,235.05	193,235.05
		9,400,816.57	1,697,254.52	11,098,071.09
Balance December 31, 2002	I	$1,385,529.02	376,212.50	1,761,741.52

Supplementary Information

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

Exhibit I-3

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT TRUST FUNDS

DECEMBER 31, 2002

	Ref.	Geriatric Unit	Young Adult	Total
Balance January 1, 2002	I	$ 57,674.60	5,013.44	62,688.04
Increased by Receipts:				
Collections		88,821.78	21,717.05	110,538.83
Petty Cash		1,000.00		1,000.00
		89,821.78	21,717.05	111,538.83
Decreased by Disbursements:				
Charges for Patient Care		85,004.58	13,955.23	98,959.81
Balance December 31, 2002	I	$ 62,491.80	12,775.26	75,267.06

Supplementary Information

Exhibit J-1

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

	Ref.		
Balance January 1, 2002	J		$ (26,265.44)
Increased by Receipts:			
Patients Support			9,006,487.43
Total Receipts and Balance			8,980,221.99
Decreased by Disbursements:			
County Treasurer		8,851,369.97	
Other Disbursements		128,882.04	
Total Disbursements			8,980,252.01
Balance December 31, 2002	J		$ (30.02)

Supplementary Information

Exhibit J-2

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE

	Ref.	
Balance January 1, 2002	J	$1,180,736.76
Increased by Receipts:		
Charges for Patient Care		9,137,158.39
Total Receipts and Balance		10,317,895.15
Decreased by Disbursements:		
Collections	J-1	9,006,487.43
Balance December 31, 2002		$ 1,311,407.72

Supplementary Information

Exhibit J-3

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF PATIENTS TRUST ACCOUNTS

	Ref.	
Balance January 1, 2002	J	$ 45,403.94
Increased by: Receipts		104,185.76
		149,589.70
Decreased by: Disbursements		106,979.95
Balance December 31, 2002	J	$ 42,609.75

Supplementary Information

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

Exhibit K-1

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

	Balance Jan. 1, 2002	Receipts	Disbursed Treasurer	Disbursed Other	Balance Dec. 31, 2002
Revenue - County Treasurer	$ -	11,828,123.95	11,828,123.95		-
Revenue Refunds		305,128.00		305,128.00	-
Service Charges	2,578.80	94,136.40		87,157.84	9,557.36
Sales Tax		97,127.25		97,127.25	-
Checking Account Balance	2,500.00	-		-	2,500.00
Interest	77.37	0.02		-	77.39
Change Fund	53,500.00	48,150.00		48,800.00	52,850.00
Cash Donations		14,204.92		14,204.92	-
Resident State Fish License		18,629.50		18,629.50	-
Non-Resident State Fish License		1,413.00		1,413.00	-
Leaf Compost Facility		1,125.00		1,125.00	-
Utility Right of Way Lease		4,089.17		4,089.17	-
Boat Contract Deposits	240,821.06	18,594.60		4,549.00	254,866.66
N.J. Rams Ticket Sales		231.00		231.00	-
	$ 299,477.23	12,430,952.81	11,828,123.95	582,454.68	319,851.41
Ref.	K		K-2		K

Supplementary Information

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF REVENUES

	Ref.		
Administration		$	50,337.94
Baysholm			5,409.00
Bayshore Waterfront Park			4,662.00
Bel-Aire Golf Center			837,923.64
Ceramics/Pottery			176,262.23
Charleston Springs Rec.			2,152,524.12
Clayton			8,088.68
Central Supply			21.00
Community/Urban Rec.			1,087.50
Crosswick Creek			3,778.02
Cultural Services			382,346.53
Deep Cut Gardens			12,884.30
Design and Development			883.00
Dorbrook			28,393.14
East Freehold Showground			48,901.60
Equestrian			85,686.62
Freehold Rec. Area			2,500.00
Hartshorne			11,246.40
Holiday Happenings			2,115.50
Holmdel Park			63,984.07
Hominy Hill Golf Course			1,649,379.69
Howell Golf Course			1,340,606.40
Huber Woods			5,387.37
Longstreet Farm			58,001.64
Manasquan Reservoir			123,192.83
Manasquan River Stream			5,596.92
Miscellaneous			1,023.68
Monmouth County Fair			323,739.57
Monmouth Cove Marina			622,495.80
Mt. Mitchell			7,062.06
Nature Interpretation			130,677.07
Outdoor Recreation			112,241.91
Performing Arts			119,793.01
Perrineville Lake Park			7,315.25
Pinebrook Golf Course			731,368.71
Seven Presidents Park			567,385.88
Shark River Golf Course			1,229,989.86

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF REVENUES

	Ref.	
Shark River Park		20,583.66
Sports & Fitness		560,157.98
Sunnyside Recreation		332.00
Tatum Park		10,129.91
Therapeutic Recreation		64,170.10
Thompson Park		54,730.67
Turkey Swamp Park		185,298.31
Visitor's Services - Administration		(3,568.11)
Volunteers, Public Relations		5,654.26
Wainford		7,129.23
Wolf Hill Rec. Area		9,213.00
Total Revenue - Treasurer	K-1	$ 11,828,123.95

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE COUNTY CLERK

Exhibit L-1

SCHEDULE OF CASH

	Ref.	
Balance January 1, 2002	L	$ 114,918.39
Increased by Receipts:		
County Revenue	L-2	11,505,997.14
Interest	L-2a	20,776.11
Realty Transfer Fees	L-2b	15,287,631.98
Dedicated Recording Fees	L-2c	557,791.60
Lawyer's Deposits	L-3	2,338,607.47
Miscellaneous		99,409.26
Trade Name Fees - State's Share	L-4	66,834.00
Deposits for Archives	L-6	1,765.10
Deposits for Election Recounts	L-5	2,875.00
Cash Drawers		500.00
Total Receipts		29,882,187.66
Total Receipts and Balance		29,997,106.05
Decreased by Disbursements:		
Payments to County Treasurer:		
County Revenue	L-2	12,540,381.39
Payments to Treasurer - Interest	L-2a	19,602.54
Realty Transfer Fees	L-2b	15,287,631.98
Lawyers Deposits Refunded	L-3	1,420.25
Trade-Names - State's Share	L-4	62,832.00
Dedicated Recording Fees	L-2c	483,194.00
Archives	L-6	1,334.85
Total Disbursements		28,396,397.01
Balance December 31, 2002	L	$ 1,600,709.04

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE COUNTY CLERK

Exhibit L-2

SCHEDULE OF DUE TO COUNTY TREASURER

FOR COUNTY REVENUE

	Ref.		
Increased by:			
County Revenue	L-1	$ 11,505,997.14	
Charges to Lawyer's Accounts	L-3	2,239,749.75	
Total Receipts			13,745,746.89
Decreased by:			
Payment to County Treasurer	L-1		12,540,381.39
Due to County Treasurer			$ 1,205,365.50

SCHEDULE OF DUE TO COUNTY TREASURER

Exhibit L-2a

FOR INTEREST EARNED ON CLERK'S DEPOSITS

	Ref.	
Balance January 1, 2002	L	$ -
Prior Year Adjustment	L-1	1,008.88
Increased by:		
Interest Earned	L-1	19,767.23
		20,776.11
Decreased by:		
Payment to County Treasurer	L-1	19,602.54
Balance December 31, 2002	L	$ 1,173.57

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE COUNTY CLERK

Exhibit L-2b

SCHEDULE OF REALTY TRANSFER FEES

DUE COUNTY TREASURER

	Ref.	
Increased by:		
Receipts	L-1	$ 15,287,631.98
Decreased by:		
Payment to County Treasurer	L-1	$ 15,287,631.98

SCHEDULE OF DEDICATED RECORDING FEES

Exhibit L-2c

DUE COUNTY TREASURER

	Ref.	
Balance January 1, 2002	L	$ (35,643.60)
Prior Year Adjustment	L-1	64,995.60
Increased by:		
Receipts	L-1	492,796.00
		522,148.00
Decreased by:		
Payment to County Treasurer	L-1	483,194.00
Balance December 31, 2002	L	$ 38,954.00

Supplementary Information

COUNTY OF MONMOUTH

Exhibit L-3

OFFICE OF THE COUNTY CLERK

SCHEDULE OF LAWYER'S ACCOUNTS RECEIVABLE AND DEPOSITS

	Ref.		
Balance January 1, 2002			
Lawyer's Deposits	L	$ 144,140.77	
Less: Lawyer's Accounts Receivable	L	8,396.28	
			135,744.49
Increased by:			
Collections	L-1		2,338,607.47
			2,474,351.96
Decreased by:			
Charges	L-2	2,239,749.75	
Lawyer's Deposits Refunded	L-1	1,420.25	
			2,241,170.00
Balance December 31, 2002			
Lawyer's Deposits	L	248,557.74	
Less: Lawyer's Accounts Receivable	L	15,375.78	
			$ 233,181.96

SCHEDULE OF DUE STATE FOR TRADE NAMES

Exhibit L-4

	Ref.	
Balance January 1, 2002		$ 760.50
Increased by:		
Trade Name Fees Collected - State Share	L-1	64,918.50
Prior year adjustment	L-1	1,915.50
		67,594.50
Decreased by:		
Payments to Secretary of State	L-1	62,832.00
Balance December 31, 2002		$ 4,762.50

Supplementary Information

COUNTY OF MONMOUTH

OFFICE OF THE COUNTY CLERK

Exhibit L-5

SCHEDULE OF DEPOSITS FOR ELECTION RECOUNTS

	Ref.	
Balance January 1, 2002	L	$ 14,057.00
Increased by Deposits	L-1	2,875.00
Balance December 31, 2002	L	$ 16,932.00

SCHEDULE OF DEPOSITS FOR THE ARCHIVES

Exhibit L-6

	Ref.	
Balance January 1, 2002	L	$ -
Increased by Deposits	L-1	1,765.10
		1,765.10
Decreased by Disbursements	L-1	1,334.85
Balance December 31, 2002	L	$ 430.25

COUNTY OF MONMOUTH

OFFICE OF THE PROSECUTOR

STATEMENT OF CASH

	Total	Emergency Fund	Extradition Fund	Confidential Fund
Balance January 1, 2002	$ -	0.00	0.00	0.00
Increased by Receipts:				
Monmouth County Treasurer	48,524.34	4,024.34	3,500.00	41,000.00
Expenses Advances Return	2,804.48	1,060.68	1,125.93	617.87
"Guns for Cash" Program - Net	24,100.00	0.00	0.00	24,100.00
Total Receipts	75,428.82	5,085.02	4,625.93	65,717.87
Decreased by Disbursements				
Fund Expenses	49,640.72	4,964.85	3,157.53	41,518.34
County Treasurer	1,688.10	120.17	1,468.40	99.53
"Guns for Cash" Program - Net	24,100.00	0.00	0.00	24,100.00
Total Disbursements	75,428.82	5,085.02	4,625.93	65,717.87
Balance December 31, 2002	$ -	-	-	-

Supplementary Information

Exhibit P-1

COUNTY OF MONMOUTH

TUBERCULOSIS CONTROL PROGRAM

SCHEDULE OF CASH - GENERAL ACCOUNT

Balance January 1, 2002		$ -
Increased by Receipts:		
X-Rays	20.00	
Miscellaneous	555.27	
Supplies and Medicine	12,273.10	12,848.37
Total		12,848.37
Decreased by Disbursements:		
Payments to Treasurer		12,848.37
Balance December 31, 2002		$ -

Supplementary Information

COUNTY OF MONMOUTH

GENERAL COMMENTS AND RECOMMENDATIONS

FOR THE YEAR ENDED DECEMBER 31, 2002

On June 25, 2003, an audit of the books, accounts and financial transactions of the County of Monmouth, New Jersey (the "County") was completed as required by N.J.S. 40A:5-4.

SCOPE OF AUDIT

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate amount set forth in, or the amount calculated by the governor pursuant to Section 3 of P.L. 1971, C. 198 (C. 40A:11-2), except by contract or agreement". Effective April 17, 2000, the public contracts law was amended to change the bid threshold to $17,500.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur the County has an obligation to seek a legal opinion before a commitment is made.

While the County's records do not provide for an accumulation of payments by category for the performance of work or the furnishing of materials or supplies in a manner consistent with the statute, the audit included a test of payments and a review of the minutes of the meetings of the County's governing body to determine whether any clear cut violations existed. The results of the test and the review ere negative in respect to violations. The review of the minutes indicated that the County adopted and advertised resolutions authorizing the award of contracts or agreements for professional services as required by N.J.S. 40A:11-5.

Contracts or Agreements not Required to be Advertised per N.J.S. 40A:11-6

N.J.S. 40A:11-6 states "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds $1,000, at least three quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder."

RECOMMENDATIONS

2002

None

FOLLOW-UP ON PRIOR YEAR AUDIT FINDINGS

2001

None

ACKNOWLEDGEMENT

We desire to express our appreciation for the assistance and courtesies rendered by the County officials and employees during the course of the audit.

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