Monmouth County Municipal Market Report

Sea Girt, NJ

Prepared by Esri

Demographics

Population						
	2010		2022		2027	
Total Population		1,828		1,854		1,833
Population Density		1,724.0		1,748.6		1,728.8
Compounded Annual Growth Rate		N/A		-0.29%		-0.23%
Growth Rate Time Period	*N/A*		*(2020-2022)*		*(2022-2027)*	
Race & Ethnicity	**2010**		**2022**		**2027**	
White	1,812	99%	1,766	95%	1,736	95%
African American	0	0%	9	0%	9	0%
American Indian/Alaska Native	0	0%	2	0%	2	0%
Asian	4	0%	6	0%	6	0%
Pacific Islander	0	0%	1	0%	1	0%
Some Other Race	4	0%	7	0%	8	0%
Two or More Races	8	0%	63	3%	71	4%
Hispanic Origin (Any Race)	30	2%	58	3%	62	3%

Generations (2022)		
Generation Alpha Population (Born 2017 or Later)	69	4%
Generation Z Population (Born 1999 to 2016)	282	15%
Millennial Population (Born 1981 to 1998)	156	8%
Generation X Population (Born 1965 to 1980)	392	21%
Baby Boomer Population (Born 1946 to 1964)	708	38%
Silent & Greatest Generations Population (Born 1945/Earlier)	247	13%

Age (2022)		
2022 Child Population (Age <18)	296	16%
Working-Age Population (Age 18-64)	849	46%
Senior Population (Age 65+)	709	38%
Median Age (Esri)	58.8	N/A

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Housing

Housing Units	2022		2027	
Owner Occupied Housing Units	754	97%	747	97%
Renter Occupied Housing Units	22	3%	20	3%
Total Housing Units	1,298	N/A	1,298	N/A
Home Values				
Less than $50,000	2	0%	1	0%
$50,000-$99,999	1	0%	0	0%
$100,000-$149,999	0	0%	0	0%
$150,000-$199,999	4	1%	0	0%
$200,000-$249,999	0	0%	0	0%
$250,000-$299,999	0	0%	0	0%
$300,000-$399,999	1	0%	0	0%
$400,000-$499,999	10	1%	8	1%
$500,000-$749,999	65	9%	48	6%
$750,000-$999,999	160	21%	111	15%
$1,000,000-$1,499,999	158	21%	261	35%
$1,500,000-$1,999,999	106	14%	107	14%
$2,000,000 or greater	247	33%	211	28%
Median Home Value	$1,424,051	N/A	$1,393,678	N/A
Average Home Value	$1,492,109	N/A	$1,497,992	N/A

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Income & Employment

Household Income	2022		2027	
Less than $15,000	37	5%	24	3%
$15,000-$24,999	5	1%	3	0%
$25,000-$34,999	17	2%	11	1%
$35,000-$49,999	20	3%	14	2%
$50,000-$74,999	54	7%	33	4%
$75,000-$99,999	86	11%	62	8%
$100,000-$149,999	121	16%	154	20%
$150,000-$199,999	112	14%	128	17%
$200,000 or greater	324	42%	338	44%
Median Household Income	$167,947	N/A	$178,606	N/A
Average Household Income	$227,832	N/A	$250,163	N/A
Per Capita Income	$95,361	N/A	$104,679	N/A

Labor Force	2020		2022	
Civilian Population Age 16+ in Labor Force (Esri)	632	37%	737	737
Employed Civilian Population Age 16+ (Esri)	640	37%	712	97%
Unemployed Population Age 16+ (Esri)	N/A	N/A	25	97%
Unemployment Rate (Esri)	N/A	N/A	N/A	3.4%

Occupation				
Management	76	12%	117	16%
Business/Financial	104	16%	96	13%
Computer/Mathematical	6	1%	8	1%
Architecture/Engineering	26	4%	37	5%
Life/Physical/Social Science	20	3%	10	1%
Community/Social Service	8	1%	35	5%
Legal	16	3%	5	1%
Education/Training/Library	13	2%	63	9%
Arts/Design/Entertainment/Sports/Media	1	0%	6	1%
Healthcare Practitioner/Technician	27	4%	29	4%
Healthcare Support	10	2%	0	0%
Protective Service	28	4%	4	1%
Food Preparation/Serving Related	13	2%	13	2%
Building/Grounds Cleaning/Maintenance	8	1%	10	1%
Personal Care/Service	21	3%	21	3%
Sales and Sales Related	105	16%	106	15%
Office/Administrative Support	44	7%	77	11%
Farming/Fishing/Forestry	3	0%	0	0%
Construction/Extraction	5	1%	39	5%
Installation/Maintenance/Repair	0	0%	0	0%
Production	0	0%	4	1%
Transportation/Material Moving	106	17%	32	4%

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Industry Sectors (2022)

Industry	Businesses		Sales		Employees	
Total Businesses (NAICS 11-99)	100	N/A	$106,384	N/A	1,061	N/A
Agriculture/Forestry/Fishing/Hunting (NAICS 11)	0	0%	$0	0%	0	0%
Mining (NAICS 21)	0	0%	$0	0%	0	0%
Utilities (NAICS 22)	1	1%	$4,079	4%	17	2%
Construction (NAICS 23)	1	1%	$324	0%	2	0%
Manufacturing (NAICS 31-33)	2	2%	$820	1%	22	2%
Wholesale Trade (NAICS 42)	2	2%	$23,580	22%	9	1%
Retail Trade (NAICS 44-45)	6	6%	$6,344	6%	20	2%
Motor Vehicle/Parts Dealers (NAICS 441)	0	0%	$0	0%	0	0%
Furniture/Home Furnishings (NAICS 442)	1	1%	$357	0%	2	0%
Electronics/Appliances (NAICS 443)	0	0%	$0	0%	0	0%
Building Material/Garden Equipment & Supply (NAICS 444)	0	0%	$0	0%	0	0%
Food & Beverage Stores (NAICS 445)	1	1%	$1,157	1%	4	0%
Health/Personal Care (NAICS 446)	1	1%	$2,612	2%	3	0%
Gas Stations (NAICS 447)	0	0%	$0	0%	0	0%
Clothing/Accessories (NAICS 448)	1	1%	$344	0%	2	0%
Sports/Hobby/Book/Music (NAICS 451)	0	0%	$0	0%	0	0%
General Merchandise Stores (NAICS 452)	0	0%	$0	0%	0	0%
Misc Store Retailers (NAICS 453)	2	2%	$1,874	2%	9	1%
Non-store Retailers (NAICS 454)	0	0%	$0	0%	0	0%
Transportation/Warehouse (NAICS 48-49)	1	1%	$0	0%	12	1%
Information (NAICS S51)	2	2%	$889	1%	6	1%
Finance & Insurance (NAICS 52)	4	4%	$8,119	8%	12	1%
Central Bank/Credit Intermediation (NAICS 521-522)	0	0%	$0	0%	0	0%
Securities/Commodity Contracts (NAICS 523)	2	2%	$1,982	2%	6	1%
Insurance/Funds/Trusts/Other (NAICS 524-525)	2	2%	$6,137	6%	6	1%
Real Estate/Rental/Leasing (NAICS 53)	13	13%	$19,537	18%	182	17%
Professional/Scientific/Tech Services (NAICS 54)	10	10%	$5,890	6%	37	3%
Legal Services (NAICS 5411)	3	3%	$2,181	2%	14	1%
Management of Companies/Enterprises (NAICS 55)	0	0%	$0	0%	0	0%
Administration/Support/Waste Management &Remediation (NAICS 56)	1	1%	$1,953	2%	18	2%
Educational Services (NAICS 61)	3	3%	$0	0%	86	8%
Health Care/Social Assistance (NAICS 62)	13	13%	$10,155	10%	86	8%
Arts/Entertainment/Recreation (NAICS 71)	2	2%	$315	0%	70	7%
Accommodation/Food Services (NAICS 72)	11	11%	$17,624	17%	254	24%
Accommodation (NAICS 721)	1	1%	$9,301	9%	100	9%
Food Service & Drinking Places (NAICS 722)	10	10%	$8,323	8%	154	15%
Other Services Except Public Administration (NAICS 81)	8	8%	$6,755	6%	93	9%
Automotive Repair & Maintenance (NAICS 8111)	1	1%	$883	1%	5	0%
Public Administration (NAICS 92)	9	9%	$0	0%	131	12%
Unclassified Establishments (NAICS 99)	11	11%	$0	0%	4	0%

If you would like more information about economic development programs and opportunities in Monmouth County, please contact the Division of Economic Development

Phone: 732-431-7470
Email: econdev@co.monmouth.nj.us
www.visitmonmouth.com

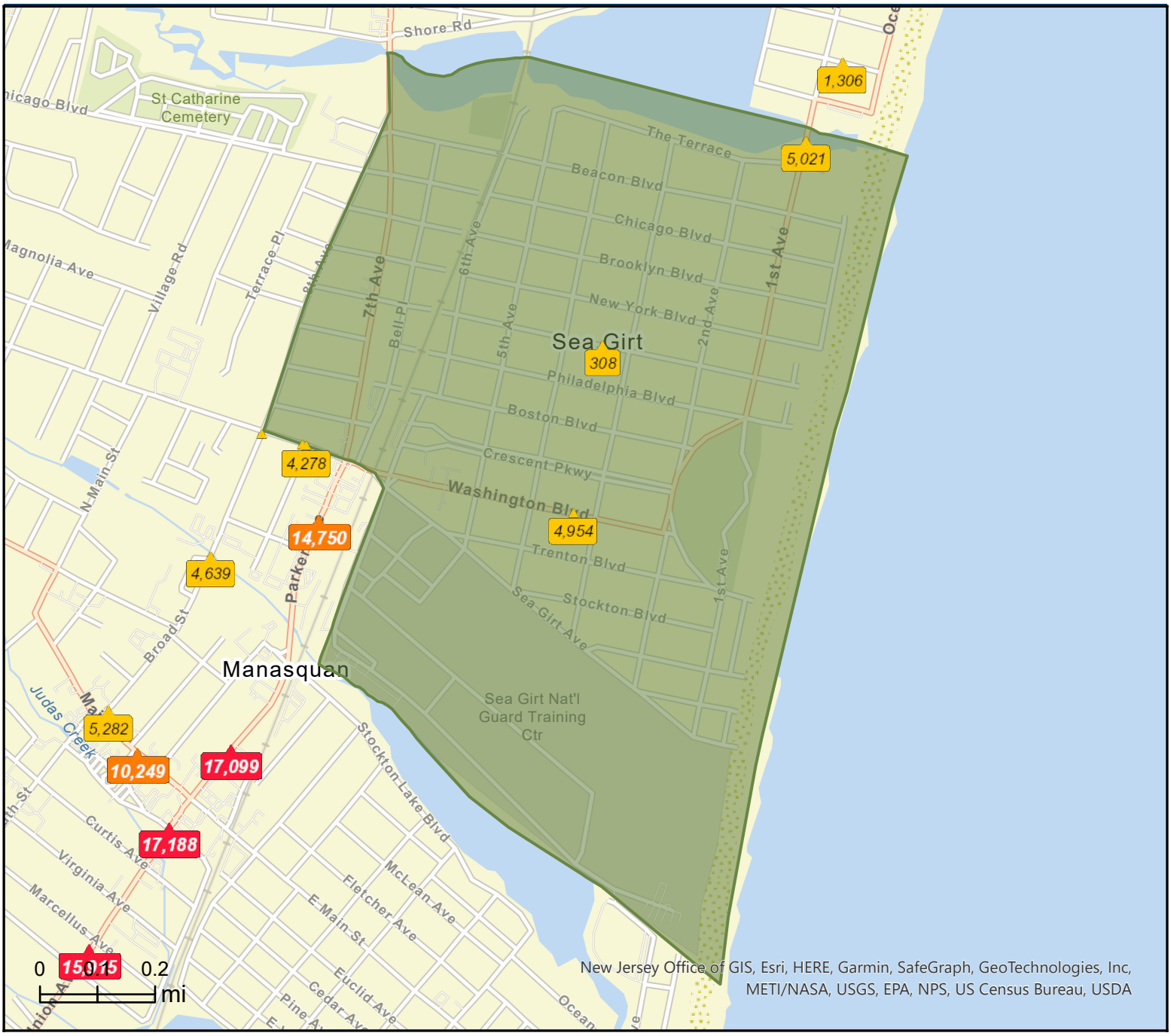
Hall of Records Annex
1 East Main Street
Freehold, NJ 07728

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Traffic Count Map

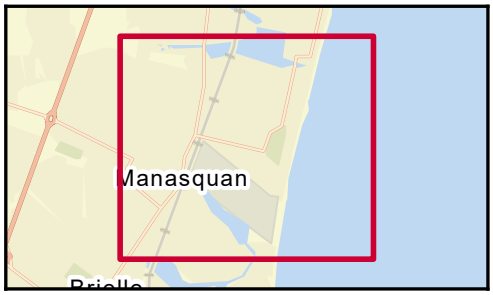
Sea Girt, NJ

Prepared by Esri



Average Daily Traffic Volume

- ***Up to 6,000 vehicles per day***
- ***6,001 - 15,000***
- ***15,001 - 30,000***
- ***30,001 - 50,000***
- ***50,001 - 100,000***
- ***More than 100,000 per day***



Source: ©2022 Kalibrate Technologies (Q1 2022).

July 07, 2022

©2022 Esri