Monmouth County Municipal Market Report

Roosevelt, NJ

Prepared by Esri

Demographics

Population					
	2010		2022		2027	
Total Population		882		919		908
Population Density		454.7		473.7		468.1
Compounded Annual Growth Rate		N/A		5.89%		-0.24%
Growth Rate Time Period	*N/A*		*(2020-2022)*		*(2022-2027)*	

Race & Ethnicity	2010		2022		2027	
White	816	93%	734	80%	708	78%
African American	8	1%	35	4%	34	4%
American Indian/Alaska Native	0	0%	1	0%	1	0%
Asian	28	3%	14	2%	14	2%
Pacific Islander	0	0%	0	0%	0	0%
Some Other Race	17	2%	38	4%	43	5%
Two or More Races	13	1%	97	11%	108	12%
Hispanic Origin (Any Race)	52	6%	120	13%	126	14%

Generations (2022)		
Generation Alpha Population (Born 2017 or Later)	42	5%
Generation Z Population (Born 1999 to 2016)	183	20%
Millennial Population (Born 1981 to 1998)	174	19%
Generation X Population (Born 1965 to 1980)	178	19%
Baby Boomer Population (Born 1946 to 1964)	277	30%
Silent & Greatest Generations Population (Born 1945/Earlier)	65	7%

Age (2022)		
2022 Child Population (Age <18)	165	18%
Working-Age Population (Age 18-64)	522	57%
Senior Population (Age 65+)	232	25%
Median Age (Esri)	48.1	N/A

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Housing

Housing Units	2022		2027	
Owner Occupied Housing Units	272	89%	272	90%
Renter Occupied Housing Units	32	11%	30	10%
Total Housing Units	329	N/A	329	N/A
Home Values				
Less than $50,000	1	0%	1	0%
$50,000-$99,999	0	0%	0	0%
$100,000-$149,999	0	0%	0	0%
$150,000-$199,999	6	2%	3	1%
$200,000-$249,999	32	12%	20	7%
$250,000-$299,999	20	7%	14	5%
$300,000-$399,999	110	40%	101	37%
$400,000-$499,999	73	27%	88	32%
$500,000-$749,999	27	10%	40	15%
$750,000-$999,999	3	1%	5	2%
$1,000,000-$1,499,999	0	0%	0	0%
$1,500,000-$1,999,999	0	0%	0	0%
$2,000,000 or greater	0	0%	0	0%
Median Home Value	$370,000	N/A	$397,030	N/A
Average Home Value	$384,651	N/A	$416,268	N/A

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Income & Employment

Household Income	2022		2027	
Less than $15,000	15	5%	10	3%
$15,000-$24,999	7	2%	4	1%
$25,000-$34,999	6	2%	4	1%
$35,000-$49,999	7	2%	5	2%
$50,000-$74,999	37	12%	24	8%
$75,000-$99,999	48	16%	36	12%
$100,000-$149,999	74	24%	93	31%
$150,000-$199,999	66	22%	79	26%
$200,000 or greater	44	14%	47	16%
Median Household Income	$116,251	N/A	$131,351	N/A
Average Household Income	$140,576	N/A	$158,410	N/A
Per Capita Income	$46,502	N/A	$52,687	N/A

Labor Force	2020		2022	
Civilian Population Age 16+ in Labor Force (Esri)	396	43%	512	512
Employed Civilian Population Age 16+ (Esri)	412	45%	482	94%
Unemployed Population Age 16+ (Esri)	N/A	N/A	30	94%
Unemployment Rate (Esri)	N/A	N/A	N/A	5.9%

Occupation				
Management	50	12%	77	16%
Business/Financial	31	8%	21	4%
Computer/Mathematical	17	4%	11	2%
Architecture/Engineering	5	1%	13	3%
Life/Physical/Social Science	5	1%	21	4%
Community/Social Service	21	5%	32	7%
Legal	5	1%	7	1%
Education/Training/Library	62	15%	66	14%
Arts/Design/Entertainment/Sports/Media	17	4%	19	4%
Healthcare Practitioner/Technician	11	3%	21	4%
Healthcare Support	6	1%	13	3%
Protective Service	6	1%	16	3%
Food Preparation/Serving Related	7	2%	3	1%
Building/Grounds Cleaning/Maintenance	5	1%	12	2%
Personal Care/Service	22	5%	7	1%
Sales and Sales Related	21	5%	19	4%
Office/Administrative Support	57	14%	32	7%
Farming/Fishing/Forestry	0	0%	0	0%
Construction/Extraction	21	5%	27	6%
Installation/Maintenance/Repair	10	2%	10	2%
Production	6	1%	15	3%
Transportation/Material Moving	27	7%	40	8%

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Industry Sectors (2022)

Industry	Businesses		Sales		Employees	
Total Businesses (NAICS 11-99)	22	N/A	$20,157	N/A	195	N/A
Agriculture/Forestry/Fishing/Hunting (NAICS 11)	0	0%	$0	0%	0	0%
Mining (NAICS 21)	0	0%	$0	0%	0	0%
Utilities (NAICS 22)	0	0%	$0	0%	0	0%
Construction (NAICS 23)	1	5%	$486	2%	3	2%
Manufacturing (NAICS 31-33)	2	9%	$5,147	26%	26	13%
Wholesale Trade (NAICS 42)	1	5%	$9,006	45%	7	4%
Retail Trade (NAICS 44-45)	0	0%	$0	0%	0	0%
Motor Vehicle/Parts Dealers (NAICS 441)	0	0%	$0	0%	0	0%
Furniture/Home Furnishings (NAICS 442)	0	0%	$0	0%	0	0%
Electronics/Appliances (NAICS 443)	0	0%	$0	0%	0	0%
Building Material/Garden Equipment & Supply (NAICS 444)	0	0%	$0	0%	0	0%
Food & Beverage Stores (NAICS 445)	0	0%	$0	0%	0	0%
Health/Personal Care (NAICS 446)	0	0%	$0	0%	0	0%
Gas Stations (NAICS 447)	0	0%	$0	0%	0	0%
Clothing/Accessories (NAICS 448)	0	0%	$0	0%	0	0%
Sports/Hobby/Book/Music (NAICS 451)	0	0%	$0	0%	0	0%
General Merchandise Stores (NAICS 452)	0	0%	$0	0%	0	0%
Misc Store Retailers (NAICS 453)	0	0%	$0	0%	0	0%
Non-store Retailers (NAICS 454)	0	0%	$0	0%	0	0%
Transportation/Warehouse (NAICS 48-49)	1	5%	$0	0%	1	1%
Information (NAICS S51)	0	0%	$0	0%	0	0%
Finance & Insurance (NAICS 52)	0	0%	$0	0%	0	0%
Central Bank/Credit Intermediation (NAICS 521-522)	0	0%	$0	0%	0	0%
Securities/Commodity Contracts (NAICS 523)	0	0%	$0	0%	0	0%
Insurance/Funds/Trusts/Other (NAICS 524-525)	0	0%	$0	0%	0	0%
Real Estate/Rental/Leasing (NAICS 53)	0	0%	$0	0%	0	0%
Professional/Scientific/Tech Services (NAICS 54)	1	5%	$1,118	6%	3	2%
Legal Services (NAICS 5411)	0	0%	$0	0%	0	0%
Management of Companies/Enterprises (NAICS 55)	0	0%	$0	0%	0	0%
Administration/Support/Waste Management &Remediation (NAICS 56)	2	9%	$466	2%	4	2%
Educational Services (NAICS 61)	3	14%	$0	0%	102	52%
Health Care/Social Assistance (NAICS 62)	1	5%	$0	0%	2	1%
Arts/Entertainment/Recreation (NAICS 71)	1	5%	$640	3%	5	3%
Accommodation/Food Services (NAICS 72)	0	0%	$0	0%	0	0%
Accommodation (NAICS 721)	0	0%	$0	0%	0	0%
Food Service & Drinking Places (NAICS 722)	0	0%	$0	0%	0	0%
Other Services Except Public Administration (NAICS 81)	5	23%	$3,294	16%	37	19%
Automotive Repair & Maintenance (NAICS 8111)	0	0%	$0	0%	0	0%
Public Administration (NAICS 92)	2	9%	$0	0%	5	3%
Unclassified Establishments (NAICS 99)	2	9%	$0	0%	0	0%

If you would like more information about economic development programs and opportunities in Monmouth County, please contact the Division of Economic Development

Phone: 732-431-7470
Email: econdev@co.monmouth.nj.us
www.visitmonmouth.com

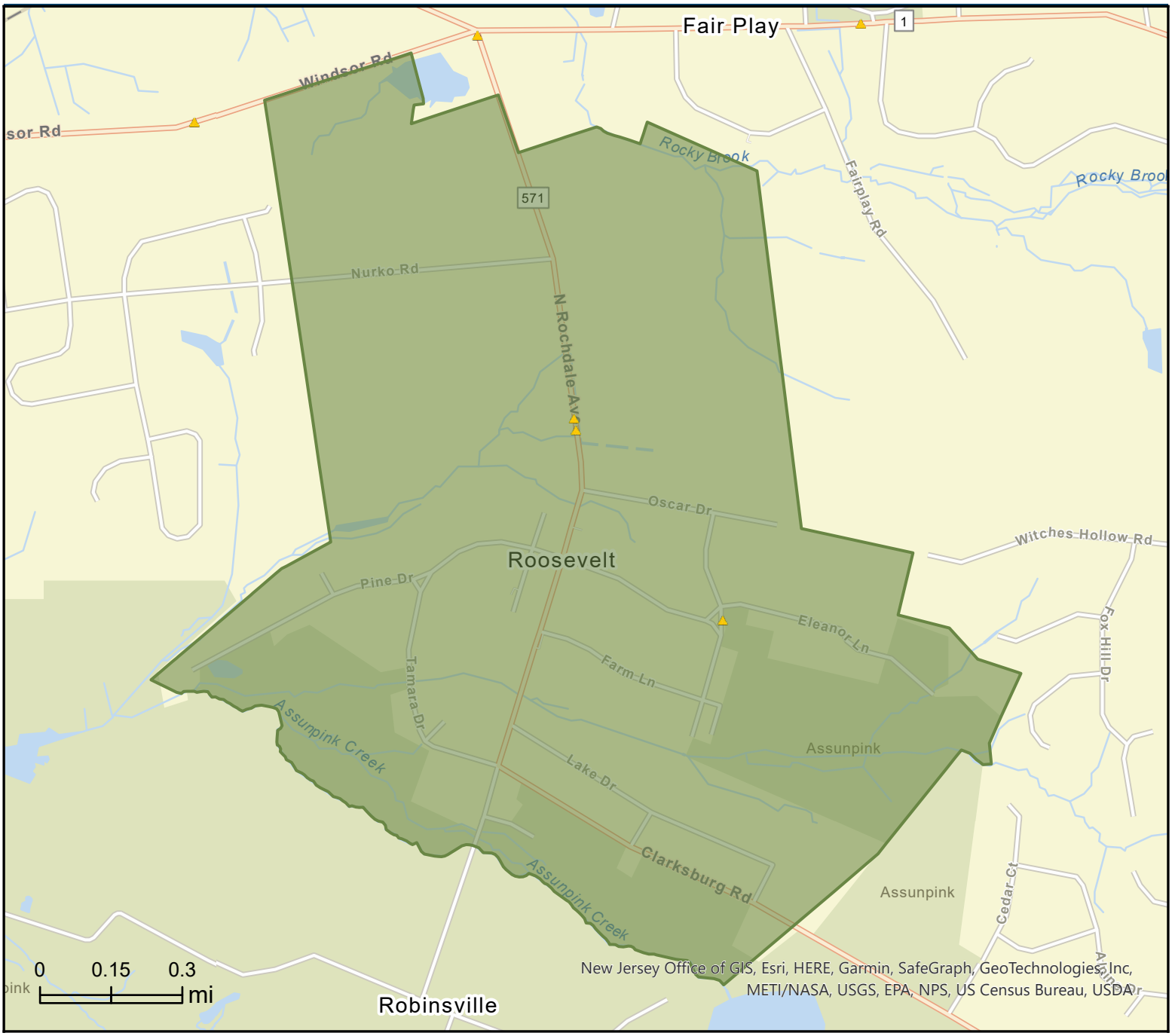
Hall of Records Annex
1 East Main Street
Freehold, NJ 07728

Source: ACS, Esri, Esri-Data Axle, U.S. Census

Traffic Count Map

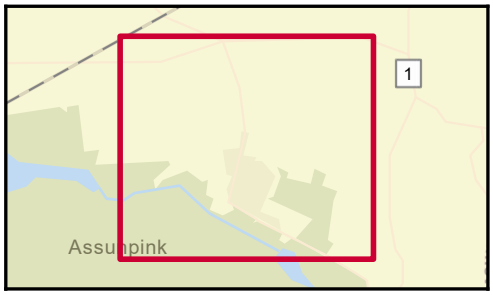
Roosevelt, NJ

Prepared by Esri



Average Daily Traffic Volume

- ***Up to 6,000 vehicles per day***
- ***6,001 - 15,000***
- ***15,001 - 30,000***
- ***30,001 - 50,000***
- ***50,001 - 100,000***
- ***More than 100,000 per day***



Source: ©2022 Kalibrate Technologies (Q1 2022).

July 07, 2022

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