



The changes outlined in this summary apply to new business and renewals that will become effective on or after April 01, 2017.

**Premium Increases**

All premium increases effective April 01, 2017 comply with all the requirements of both Biggert-Waters Flood Insurance Reform Act of 2012 and the Homeowners Flood Insurance Affordability Act of 2014:

- ☒ Premiums will increase from an estimated average of \$827 per policy to \$878 for an average increase of 6.3% (HFIAA surcharge or the Federal Policy Fee are not included)
- ☒ When the HFIAA and Federal Policy Fee are included, the total amount billed the policyholder will increase from \$953 to \$1,005 for an average increase of 5.4%
- ☒ There is NO change to the Deductible Factor, Federal Policy Fee, Reserve Fund Assessment, HFIAA Surcharge, Probation Surcharge or ICC Premiums.

| Special Flood Hazard Areas  |   |  |
|---|---|--|
| Pre-FIRM  | Policies rated without an elevation certificate               | Combined Premium Increase / Total Increase |
| Primary Residences  | A, AO, AH, A1-A30, AE, A99, AR, V, VE, V1-V30                 | 5% / 5%                                    |
| Non-Primary Residences  | A, AO, AH, A1-A30, AE, A99, AR, V, VE, V1-V30                 | 24% / 21%                                  |
| Severe Repetitive Loss properties, Substantially Improved properties, and Nonresidential Business | A, AO, AH, A1-A30, AE, A99, AR, V, VE, V1-V30                 | 25% / 23%                                  |
| Other Nonresidential  | A, AO, AH, A1-A30, AE, A99, AR, V, VE, V1-V30                 | 8% / 7%                                    |
| Other Subsidized Policies   |   |  |
| A99   | Receiving PRP Rates ( <b>must meet eligibility criteria</b> ) | - 64% / -58%                               |
| Post-FIRM   | Policies rated with an elevation certificate                  | Combined Premium Increase / Total Increase |
| All occupancy types   | V, V1-30, & VE  | 7% / 7%                                    |
| All occupancy types   | A1-A30, AE  | 1% / 1%                                    |
| All occupancy types   | AO, AH, AOB, AHB  | Premiums remain unchanged                  |
| All occupancy types   | Unnumbered A  | 5% / 4%                                    |
| Non Special Flood Hazard Areas  |   |  |
|   |   | Combined Premium Increase / Total Increase |
| Pre-FIRM/Post-FIRM all occupancy types  | Preferred Risk Policies (PRP)                                 | Premiums remain unchanged                  |
| Pre-FIRM/Post-FIRM all occupancy types  | Standard rated B, C, and X                                    | 2% / 1%                                    |



National Flood Insurance Program (NFIP)  
 April 01, 2017 Program Changes: A Summary  
 See: FEMA Bulletin W-16071 April 01, 2017 Program Changes

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**Newly Mapped Multiplier Table**

Starting January 01, 2018 the multiplier rate for Newly Mapped Policies will be as follows:

TABLE 6C. NEWLY MAPPED MULTIPLIER FOR POLICIES EFFECTIVE JANUARY 01, 2018 THROUGH DECEMBER 31, 2018

| MAP EFFECTIVE DATE  | ELIGIBLE TRANSACTION   | MULTIPLIER |
|---------------------|--|------------|
| Oct 2008 - Dec 2014 | 1. Renewal of a policy written, in its prior term, as a Newly Mapped Policy  | 1.325      |
| Jan 2015 - Dec 2015 | 1. Renewal of a policy written, in its prior term, as a Newly Mapped Policy  | 1.325      |
| Jan 2016 – Dec 2016 | 1. Renewal of a policy written, in its prior term, as a Newly Mapped Policy  | 1.150      |
| Jan 2017 – Dec 2017 | 1. New business if policy effective date is within 12 months of map effective date<br>2. Renewal of a policy written, in its prior term, as a PRP<br>3. Renewal of a policy written, in its prior term, as a Newly Mapped policy | 1.000      |
| Jan 2018 – Dec 2018 | 1. New business if policy effective date is within 12 months of map effective date<br>2. Renewal of a policy written, in its prior term, as a PRP  | 1.000      |

**Clarification for Pre -FIRM Substantially Improved Buildings**

NFIP is clarifying the rating and adjustment of the claims for Pre-FIRM Substantially Improved buildings:

- ☒ Policies on substantially improved buildings must be rated based on the FIRM in effect at the time of reconstruction.
- ☒ After the building has been substantial improved all subsequent losses on the building will be adjusted in accordance with Post-FIRM rules regardless of rating method.
  - ☒ Also any future loss adjustments will be based on coverage limitations of a Post-FIRM building located in an SFHA.
  - ☒ A statement must be included on the policy declarations page and loss control card that Post-FIRM coverage limitations apply.