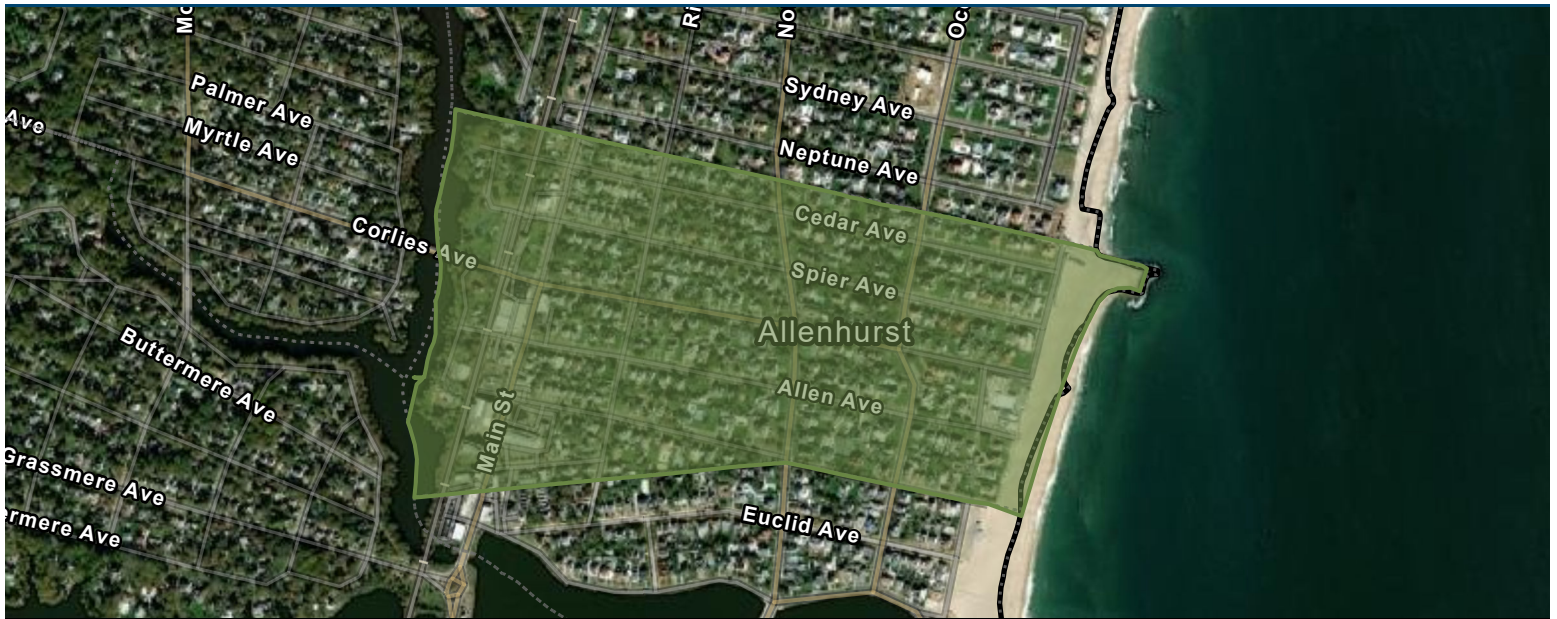




Monmouth County Municipal Market Report

Allenhurst, NJ

Prepared by Esri



Demographics

Population		2010		2022		2027	
Total Population		468		469		463	
Population Density		1,868.3		1,872.3		1,848.3	
Compounded Annual Growth Rate		N/A		-0.28%		-0.26%	
<i>Growth Rate Time Period</i>		<i>N/A</i>		<i>(2020-2022)</i>		<i>(2022-2027)</i>	
Race & Ethnicity		2010		2022		2027	
White		444	95%	431	92%	421	91%
African American		5	1%	3	1%	3	1%
American Indian/Alaska Native		0	0%	0	0%	0	0%
Asian		5	1%	6	1%	6	1%
Pacific Islander		0	0%	0	0%	0	0%
Some Other Race		5	1%	3	1%	4	1%
Two or More Races		8	2%	25	5%	28	6%
Hispanic Origin (Any Race)		20	4%	19	4%	20	4%
Generations (2022)							
Generation Alpha Population (Born 2017 or Later)				17		4%	
Generation Z Population (Born 1999 to 2016)				74		16%	
Millennial Population (Born 1981 to 1998)				114		24%	
Generation X Population (Born 1965 to 1980)				87		19%	
Baby Boomer Population (Born 1946 to 1964)				138		29%	
Silent & Greatest Generations Population (Born 1945/Earlier)				38		8%	
Age (2022)							
2022 Child Population (Age <18)				58		12%	
Working-Age Population (Age 18-64)				289		62%	
Senior Population (Age 65+)				121		26%	
Median Age (Esri)				50.6		N/A	



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Housing

Housing Units	2022		2027	
Owner Occupied Housing Units	148	75%	149	76%
Renter Occupied Housing Units	49	25%	46	23%
Total Housing Units	367	N/A	367	N/A
Home Values				
Less than \$50,000	0	0%	0	0%
\$50,000-\$99,999	0	0%	0	0%
\$100,000-\$149,999	0	0%	0	0%
\$150,000-\$199,999	0	0%	0	0%
\$200,000-\$249,999	0	0%	0	0%
\$250,000-\$299,999	1	1%	1	1%
\$300,000-\$399,999	1	1%	1	1%
\$400,000-\$499,999	2	1%	2	1%
\$500,000-\$749,999	22	15%	24	16%
\$750,000-\$999,999	55	37%	62	42%
\$1,000,000-\$1,499,999	26	18%	26	17%
\$1,500,000-\$1,999,999	12	8%	12	8%
\$2,000,000 or greater	29	20%	21	14%
Median Home Value	\$968,182	N/A	\$937,500	N/A
Average Home Value	\$1,230,743	N/A	\$1,151,174	N/A



Monmouth County Municipal Market Report

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Income & Employment

Household Income	2022		2027	
Less than \$15,000	6	3%	4	2%
\$15,000-\$24,999	1	1%	1	1%
\$25,000-\$34,999	14	7%	10	5%
\$35,000-\$49,999	13	7%	10	5%
\$50,000-\$74,999	25	13%	22	11%
\$75,000-\$99,999	17	9%	21	11%
\$100,000-\$149,999	24	12%	41	21%
\$150,000-\$199,999	21	11%	41	21%
\$200,000 or greater	75	38%	46	23%
Median Household Income	\$144,484	N/A	\$132,371	N/A
Average Household Income	\$210,619	N/A	\$183,714	N/A
Per Capita Income	\$87,890	N/A	\$77,656	N/A

Labor Force	2020		2022	
Civilian Population Age 16+ in Labor Force (Esri)	230	47%	262	262
Employed Civilian Population Age 16+ (Esri)	256	52%	250	95%
Unemployed Population Age 16+ (Esri)	N/A	N/A	12	95%
Unemployment Rate (Esri)	N/A	N/A	N/A	4.6%

Occupation	2020		2022	
Management	44	17%	38	15%
Business/Financial	36	14%	35	14%
Computer/Mathematical	0	0%	12	5%
Architecture/Engineering	2	1%	4	2%
Life/Physical/Social Science	3	1%	3	1%
Community/Social Service	2	1%	3	1%
Legal	4	2%	9	4%
Education/Training/Library	19	7%	26	10%
Arts/Design/Entertainment/Sports/Media	19	7%	12	5%
Healthcare Practitioner/Technician	20	8%	15	6%
Healthcare Support	5	2%	2	1%
Protective Service	4	2%	9	4%
Food Preparation/Serving Related	2	1%	3	1%
Building/Grounds Cleaning/Maintenance	2	1%	1	0%
Personal Care/Service	0	0%	4	2%
Sales and Sales Related	51	20%	28	11%
Office/Administrative Support	22	9%	31	12%
Farming/Fishing/Forestry	0	0%	0	0%
Construction/Extraction	5	2%	5	2%
Installation/Maintenance/Repair	0	0%	3	1%
Production	2	1%	0	0%
Transportation/Material Moving	14	5%	7	3%



Monmouth County Municipal Market Report

Allenhurst, NJ

Prepared by Esri

Industry Sectors (2022)

Industry	Businesses		Sales		Employees	
Total Businesses (NAICS 11-99)	50	N/A	\$26,598	N/A	284	N/A
Agriculture/Forestry/Fishing/Hunting (NAICS 11)	0	0%	\$0	0%	0	0%
Mining (NAICS 21)	0	0%	\$0	0%	0	0%
Utilities (NAICS 22)	0	0%	\$0	0%	0	0%
Construction (NAICS 23)	4	8%	\$3,672	14%	22	8%
Manufacturing (NAICS 31-33)	1	2%	\$277	1%	3	1%
Wholesale Trade (NAICS 42)	0	0%	\$0	0%	0	0%
Retail Trade (NAICS 44-45)	8	16%	\$5,320	20%	27	10%
Motor Vehicle/Parts Dealers (NAICS 441)	0	0%	\$0	0%	0	0%
Furniture/Home Furnishings (NAICS 442)	1	2%	\$1,069	4%	6	2%
Electronics/Appliances (NAICS 443)	0	0%	\$0	0%	0	0%
Building Material/Garden Equipment & Supply (NAICS 444)	0	0%	\$0	0%	0	0%
Food & Beverage Stores (NAICS 445)	1	2%	\$579	2%	2	1%
Health/Personal Care (NAICS 446)	0	0%	\$0	0%	0	0%
Gas Stations (NAICS 447)	0	0%	\$0	0%	0	0%
Clothing/Accessories (NAICS 448)	2	4%	\$2,091	8%	8	3%
Sports/Hobby/Book/Music (NAICS 451)	1	2%	\$365	1%	2	1%
General Merchandise Stores (NAICS 452)	0	0%	\$0	0%	0	0%
Misc Store Retailers (NAICS 453)	3	6%	\$1,216	5%	9	3%
Non-store Retailers (NAICS 454)	0	0%	\$0	0%	0	0%
Transportation/Warehouse (NAICS 48-49)	1	2%	\$0	0%	2	1%
Information (NAICS S51)	1	2%	\$1,742	7%	22	8%
Finance & Insurance (NAICS 52)	0	0%	\$0	0%	0	0%
Central Bank/Credit Intermediation (NAICS 521-522)	0	0%	\$0	0%	0	0%
Securities/Commodity Contracts (NAICS 523)	0	0%	\$0	0%	0	0%
Insurance/Funds/Trusts/Other (NAICS 524-525)	0	0%	\$0	0%	0	0%
Real Estate/Rental/Leasing (NAICS 53)	6	12%	\$4,833	18%	45	16%
Professional/Scientific/Tech Services (NAICS 54)	10	20%	\$6,207	23%	44	15%
Legal Services (NAICS 5411)	5	10%	\$4,953	19%	33	12%
Management of Companies/Enterprises (NAICS 55)	0	0%	\$0	0%	0	0%
Administration/Support/Waste Management & Remediation (NAICS 56)	1	2%	\$437	2%	4	1%
Educational Services (NAICS 61)	1	2%	\$0	0%	32	11%
Health Care/Social Assistance (NAICS 62)	0	0%	\$0	0%	0	0%
Arts/Entertainment/Recreation (NAICS 71)	0	0%	\$0	0%	0	0%
Accommodation/Food Services (NAICS 72)	4	8%	\$1,195	4%	27	10%
Accommodation (NAICS 721)	0	0%	\$0	0%	0	0%
Food Service & Drinking Places (NAICS 722)	4	8%	\$1,195	4%	27	10%
Other Services Except Public Administration (NAICS 81)	9	18%	\$2,915	11%	39	14%
Automotive Repair & Maintenance (NAICS 8111)	1	2%	\$354	1%	2	1%
Public Administration (NAICS 92)	2	4%	\$0	0%	17	6%
Unclassified Establishments (NAICS 99)	2	4%	\$0	0%	0	0%

If you would like more information about economic development programs and opportunities in Monmouth County, please contact the Division of Economic Development

Phone: 732-431-7470
 Email: econdev@co.monmouth.nj.us
www.visitmonmouth.com

Hall of Records Annex
 1 East Main Street
 Freehold, NJ 07728



Traffic Count Map

Allenhurst, NJ

Prepared by Esri



- Average Daily Traffic Volume**
- ▲ Up to 6,000 vehicles per day
 - ▲ 6,001 - 15,000
 - ▲ 15,001 - 30,000
 - ▲ 30,001 - 50,000
 - ▲ 50,001 - 100,000
 - ▲ More than 100,000 per day



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July 07, 2022