Your retirement date is right around the corner

As you move closer to retirement, together we can finalize your plan and help you confidently transition into retirement.

Checklist — It's time to make sure you're ready for retirement

	Yes	No	Not Sure
Do you have Accrued Leave?			
Do you have a DROP benefit or pension lump sum options?			
Is your Termination of Employment form ready?			
Are your beneficiaries up to date?			
Are you eligible for Catch-up or Special Catch-up benefits?			
Have you completed the Social Security Analyzer?			
Have you completed the Heath Care Cost Assessment?			
Have you completed a Financial Needs Assessment?			
Do we have your personal email address on file vs. work email?			
Have you established an online account?			
Have you met with your local Retirement Specialist?			

NRM-15397AO.1 (06/18)

Let us help you prepare for a smooth transition to retirement

Contact your Nationwide®
Retirement Specialist:
Nikki Cibelli
609-617-4634
cibeln1@nationwide.com

Contact your Nationwide®
Retirement Specialist:
Retirement Resource Group
888-401-5272
NRSforu@nationwide.com

https://bit.ly/ScheduleWithNikki

Information provided by Retirement Specialists is for educational purposes only and not intended as investment advice. Nationwide Retirement Specialists and plan representatives are Registered Representatives of Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio.

Nationwide 457(b) Deferred Comp Plan:

Information for Monmouth County Employees Nearing Retirement

Lump Sum Payment of Unused Sick Pay

Certain classes of employees may be eligible to receive a lump sum payment of unused paid time off at retirement. Employees can choose to defer this payment to their 457 deferred compensation plan account and thus avoid having current Federal taxes withheld on this lump sum payment. If you aren't already enrolled in the plan but would like to take advantage of this option, it's not too late to open an account specifically to receive this lump sum payment. Please enroll at NRSforu.com/enroll or complete an "EZ Enroll form" (attached).

To have some or all of your lump sum payment deposited into your deferred comp plan, review the "Time is Money You Can Invest for Retirement" flyer, complete the form on page 2 and submit to your **Finance Department** at least 30 days prior to your last day. Please keep in mind that contributions are subject to the annual IRS deferral limits. *Once you know your lump sum dollar amount, contact our Retirement Resource Group at 888-401-5272 to find out if you're eligible to make that contribution under normal contribution limits, as an over age 50 contribution, or under the Special Catch-Up Provision.*

Distribution Request Form

When you retire, you have a few different options of what you can do with your funds. **You are not required to make a decision right away, to move your deferred comp plan, or take a lump sum payment**. However, if you would like to take a distribution of some or all of your account balance, simply complete the "Distribution Request for 457(b) Governmental Plans" form. Note, your Finance Department must complete the "Employer Authorization" section on page 1 confirming your retirement date. Please return the form to your Finance Department and they will sign off **after** your last day of employment. They will send the form to Nationwide directly. Alternatively, you can get the form to your Retirement Specialist, Nikki, and she can get your employer's signature.

For information about your options, please see the attached piece titled "Fund Withdrawal and Payout Options". If you're considering rolling your funds into an IRA, please carefully review the piece "Getting a helping hand with rollovers". You can contact our Retirement Resource Group with any questions.

Plan Account Beneficiary & Contact Information Update

If you have not recently checked your beneficiary designation associated with your deferred comp plan account, please complete the attached "Name, Address, Beneficiary Change" form and mail, e-mail, or fax back to Nationwide so we can make sure your account is distributed according to your wishes if something should happen to you. Please update your e-mail address to remove your work e-mail and add your personal e-mail address.

Questions? As always, participants can direct questions to our Client Solution Center, Monday through Saturday, at 877-NRS-FORU (677-3678)

Time is money you can invest for retirement

Brighten your retirement outlook by deferring unused paid time off or vacation time into your deferred compensation plan account, when permitted by your employer.

Here are a few reasons to consider it.

- **Use the power of time** — Put the value of your unused paid time off toward your future by investing it for potential growth
- **Avoid tax shock** — Taking paid time off as a lump-sum payout makes this money taxable as ordinary income; transferring this payout to your deferred compensation plan can defer taxes, giving you more control over how and when you pay them
- **It's easy** — Just complete the form on the back and turn it in to your deferred compensation plan administrator

Talk with your Nationwide Retirement Specialist, who can help you understand the benefits of transferring unused paid time off to your deferred compensation account.

Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions. Investing involves market risk, including possible loss of principal. Contributions, including transfers of eligible accrued paid time off, are subject to Plan rules and maximum limits allowed by federal law.

For more information contact:
Nikki Cibelli
609-617-4634
cibeln1@nationwide.com

For more information contact:
Retirement Resource Group
888-401-5272
nrsforu.com

To schedule an appointment, scan this code:

Nationwide®

Deferred Compensation Plan
Accrual Deferral Form

To be used for deferral of sick and/or vacation pay

Participant Information

Employer Name: ______________________ Employer ID: ______________

Name: ____

Date of Birth: __________________ SSN or Account #: __________________

Street Address: ____

City: ______________________ State: ________ ZIP: ________

Home Phone: ______________ Email: ______________________

Deferral Information

Year to Date Deferrals:
Deferral Amount from Sick/Vacation Pay:

This form will only be used for one-time deferrals of accumulated sick and vacation pay and will not supersede or replace any other participation agreement covering regular deferrals. The total annual deferral amount to all 457 plans is the lesser of $19,500 ($26,000 with the Over Age 50 Catch Up option or $39,000 with the special 457(b) Three-Year Catch Up option) or 100% of includible compensation. Deferrals in excess of maximum amounts are not permitted and will be considered taxable income when refunded. Contributions to other Section 457 plans may limit the maximum amount I may defer under the Plan.

Authorization

I authorize my Employer to credit my Deferred Compensation Plan by the above amount. The crediting of the deferred amount above by my Employer will be reflected in my paycheck contingent on the processing of this application in conjunction with the set-up time required by my payroll center. The above amount is to be allocated according to the most current allocations I have on file. It is my responsibility to ensure my deferrals do not exceed the annual limit.

I have read and understand each of the statements on this form. I accept these terms and understand that these statements do not cover all the details of the Plan or products.

Please return this form to your local Payroll Office.

Signature: ______________________________ **Date:** ______________

Top reasons to stay with your deferred comp plan

As you approach retirement, you may be asked to consider moving your assets to another plan or IRA. But the reasons you joined the deferred compensation plan are still here.

- **Personal service.** Our Retirement Specialists are here to help you be successful in the plan through retirement.
- **Low costs.** With many participants in the plan, we can negotiate for lower costs, which allows more of your hard-earned dollars to keep working for you.
- **Quality investments.** We work to select options to be appropriate not only as you save for retirement but also as you enjoy it.
- **Tax-advantaged growth.** Retirement can last decades. As long as your assets remain invested, they have the potential for investment growth.
- **Flexible payout options.** You may withdraw assets in regular installments, and subject to federal regulations, you may increase or decrease your payout as your needs change.

Contact us to learn more about how we can help you to prepare for your transition out of your career and to take advantage of the plan's resources as you enjoy retirement.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Have questions? Your Nationwide Retirement Specialist is here to help.

To schedule an individual appointment, scan this code.

Nikki Cibelli
609-617-4634
cibeln1@nationwide.com

Retirement Resource Group
888-401-5272
nrsforu@nationwide.com

NRM-9036M1.3 (07/21)

Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties, the International Association of Fire-Fighters Corporation, the United States Conference of Mayors and the National Association of Police Organizations.

Retirement Specialists provide information for educational purposes only. This information is not meant to be used as investment advice. Nationwide Retirement Specialists and plan representatives are Registered Representatives of Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio.

Get a helping hand with rollovers.

Deciding to transfer (or rollover) funds from your deferred compensation account to an IRA or other eligible plan can be confusing—and potentially costly. It pays to know the facts before making what could be an expensive decision.

Early 457 distributions aren't subject to penalties.

- Withdraw funds before age 59½ from an IRA, 401(a), 401(k) or 403(b) account and you'll pay early distribution tax penalties — **but not with a 457 account.**
- If you rollover 457 assets to one of these qualified accounts, you **lose the ability to take penalty-free early withdrawals** before age 59½.

Know your options and make an informed decision. Get started with the questionnaire on the back of this sheet. Then, call Nationwide for a helping hand in making a rollover decision that's right for you.

Contact your local Nationwide Representative

or call 1-855-463-4977

or visit NRSforU.com

You should consider all factors before making a decision to move any retirement assets. Moving retirement assets from one plan to another may have unintended surrender charge, fee or tax consequences. Contact your tax or legal advisor regarding your specific situation. Neither Nationwide nor any of its representatives provide tax or legal advice.

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Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA. Nationwide Investment Svcs. Corporation.

NRM-2998AO.6 (02/20)

Question	Nationwide 457	Other Option
Protection and Tax Consequences		
Are your assets protected against general creditors?	Yes. Your assets are protected from general creditors if you file for bankruptcy. Other plans may not be protected (e.g., IRA). Contact your legal or tax advisor for specific information.	
Are your assets subject to a 10% penalty tax if you take a withdrawal due to severance from employment prior to age 59½?	No. When you leave employment, you may withdraw your assets prior to age 59½ without a penalty. Also, if you need access to some of your assets while you are still employed, unforeseeable emergency requests are available that allow you to take a withdrawal upon certain circumstances. Withdrawals are taxed as ordinary income.	
What is the tax impact of directly rolling your assets?	Rolling your assets to a 401(k), 403(b) or traditional IRA is not a taxable event. However, after rolling out of the 457, your assets will be subject to the pre-59½ tax penalty.	
Distribution Flexibility		
Are loans available?	Yes. Your plan can permit loans without a penalty if your employer has adopted this plan provision.	
Are you able to change your payout option at any time without a fee?	Yes. In addition to a wide array of payout options, you have the flexibility to change your payout option at any time without a fee.	
Expenses and Fees		
Are your assets subject to front-end sales charges/loads?	No. The funds offered in your Nationwide administered plan do not charge a front-end sales load.	
Are your assets subject to back-end loads/ contingent deferred sales charges (CDSC)?	Nationwide does not assess any back-end loads/contingent deferred sales charges for over 99% of its plans. Please contact us at 1-855-463-4977 to find out if your plan account has these charges.	
Are your assets subject to mortality and expense fees?	No. Nationwide does not assess any mortality and expense fees.	
What are the administration/ account fees?	Administration fees vary, call us today at 1-855-463-4977 to find out if this applies to you.	
Are there fees for exchanging between investment options?	No. Nationwide does not charge any exchange fees. However, some mutual fund companies place frequency limitations and some investment options may have trading restrictions resulting in a short-term trade fee. Please read the underlying prospectuses carefully.	
Does your representative receive commissions for sales?	No. Nationwide Retirement Solutions Representatives are not paid commissions for the services provided.	

Fund Withdrawal and Payout Options

Nationwide®
is on your side

As a participant in a 457(b) Deferred Compensation Plan, you have several withdrawal and payout options for the assets you've accumulated. This brochure offers a high-level discussion of those options.

However, we encourage you to contact Nationwide® as soon as possible. A Retirement Specialist can prepare **an individualized analysis** to help you understand the Plan's options and provide the forms you may need to put your decision into action.

Withdrawing funds

While employed by the Plan Sponsor

Because of the 457(b) Plan's tax-advantaged status, there are limits on when you may access deferred compensation assets. You may withdraw funds when you:

- Experience a severance from service
- Experience a qualifying unforeseeable emergency that will cause you severe financial hardship as defined by the IRS
- Choose to make a one-time withdrawal, provided your account balance is $5,000 or less, you have not deferred money into the Program for at least two years and no prior withdrawals of this type have been made

You may receive payments monthly, quarterly, semiannually or annually.

Automatic deposit to a checking or savings account that you designate is available; however, while the electronic transfer processes are being set up and confirmed, payments may be mailed to your home.

When leaving employment or retiring

If you are planning to leave the employment of your Plan Sponsor, please contact Nationwide as soon as possible and ask a Retirement Specialist to review the Plan's payout options described on pages 6-11. We'll gladly assist as you create a benefit payment strategy that best meets your needs.

Payout (distribution) options

You have five options for distributing the assets you have accumulated in your 457 plan account:

- ✔ Leave your money where it is
- ✔ Lump-sum withdrawal
- ✔ Systematic withdrawal
- ✔ Purchased annuities
- ✔ Roll over your money into another Plan or IRA

1 Leave your money where it is

If you have no need for the funds in your account right now, you can delay payment and manage your account as you have been. Of course, assets remaining in your account will continue to be subject to market risk, including possible loss of principal.

However, throughout your career you've trusted Nationwide to help as you consider market and other risks. We'll continue to help as you adjust your investment strategy to achieve your goals throughout retirement.

2 Lump-sum withdrawal

A lump-sum withdrawal distributes the entire value of your account in a single sum, minus any taxes that are applicable. Because the entire account value will be taxed at ordinary income rates, which could push you into a higher tax bracket, you may want to consider the other alternatives discussed in this brochure.

You also may choose a partial lump-sum withdrawal. Other options also exist, and a Nationwide Retirement Specialist will gladly assist you in understanding your choices.

3 Systematic withdrawal

You may keep your assets invested as you withdraw specified amounts as distributions. If you choose this option, you will be subject to income tax only on the amounts you receive each year.

You can continue to:

- Manage your account portfolio
- Potentially earn tax-deferred growth on assets invested in variable options
- Receive current rates of return on assets remaining in the fixed return option
- Enjoy all the privileges of Plan participation, including access to Nationwide Retirement Specialists

Your account value will fluctuate based on the performance of the variable investments. In addition, your assets will be subject to market risk.

Two systematic withdrawal options are available:

Designated amount option

With this option, you:

- Choose a payout schedule
- Decide how much you need per payout
- Continue to manage your account’s investments

How long your money lasts depends on how well your account investments perform.

Designated period option

With this option, you:

- Define how long you want to receive payouts
- Choose a payout schedule
- Continue to manage your account’s investments
- Accept that the distribution amount will vary from payment to payment

The total amount you receive will depend on how well your investments perform and how long you want to receive your money.

4 Purchased annuities

There are two options:

Fixed designated period annuity

An annuity is purchased that provides payments for a fixed period of time, between three and 20 years, depending on your age. The annuity purchase rates in effect when your payments begin determine your actual annuity payment. All annuity payments are guaranteed.

Life income with payments certain annuity

An annuity is purchased providing lifetime payments guaranteed for a certain period (0, 5, 10, 15, 20, 25 or 30 years). If you pass away before the end of the guaranteed period, payments will continue to the designated beneficiary until the end of the period selected.

Purchased annuities may be subject to certain risks, restrictions and limitations. Annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio. Guarantees are subject to the claims-paying ability of the issuing insurance company. Please consult your investment professional to determine whether a purchased annuity is right for you.

5 Roll over your money into another Plan or IRA

You may roll over eligible distributions from your Nationwide-administered 457(b) deferred compensation plan into another tax-qualified plan, such as a 401(k) or 403(b) plan or an IRA. In addition, a surviving spouse will be able to roll over distributions from a deceased spouse's plan into his/her own plan.

Required minimum distributions

Regardless of which payout option you choose, you must receive at least a minimum distribution from your retirement assets no later than April 1 following the year you reach age 72 (70½ if you reached 70½ before January 1, 2020) or separate from service, whichever is later. Thereafter, you must take a minimum distribution each year or be subject to a hefty penalty. As long as you remain a participant in the Plan, Nationwide will calculate and send your annual minimum required distribution, according to your instructions, so you can be confident that you're complying with IRS requirements.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience. Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

To discuss your options, call Nationwide at **1-877-677-3678**.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience.

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NRM-3083AO.9 (09/20)

Nationwide®
is on your side

Nationwide Retirement Solutions
Distribution Request for 457(b) Governmental Plans

Personal Information

Name: ______________________ Account Number or SSN: ______________________

Email: ______________________ Preferred Phone: ______________________

Phone type: ☐ Home ☐ Work ☐ Cell

How would you like to be contacted if additional information is required? ☐ Email ☐ Phone

NOTE: Nationwide strives to provide excellent customer service to our Members. By providing your phone number, you authorize Nationwide Associates to contact you via phone using automated technology to assist you with your account.

Distribution Reason (select one)

The terms of the Plan Document govern the availability of distribution types. All distribution types offered on this form may not be permitted under the terms of your Plan.

☐ Severance of Employment ☐ Retirement ☐ Disability ☐ Required Minimum Distribution ☐ In-Service

Employer Authorization

If this is your first distribution request, an Authorized Signer from your employer must complete this section.

This section is **NOT** required for: 1) Participants with previous distributions from the plan; 2) Distributions from Deemed IRA's; and 3) Participants who are currently employed and age 72 or older.

☐ By checking the box, I hereby certify this employee is a Public Safety Officer as defined by the Defending Public Safety Employees Retirement Act and the IRC.

Authorized Representative:

Name: ______________________ Phone: ______________________

Signature: ______________________ **Date:** ______________________

Position/Title: ______________________ Participant Severance Date: ______________________

Payout Options (select one - continued on next page)

☐ **1. One-Time Payment** to be paid directly to you:

☐ **Total account balance:** (100%) If you select this option, you will be liquidating your entire account.

NOTE: Skip ahead to **Payment Method** section and complete the form. You don't need to complete **Distribution Source** section since you have elected for your total account balance to be paid to you.

☐ **Partial distribution:** $________________ (minimum $25 including tax withholding)

NOTE: Check your Plan Document; some plans require a $1,000 minimum for a partial one-time payment.

☐ **2. Systematic Payments (select only one frequency and EITHER Fixed Amount OR Fixed period, not both):**

Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually **Start Date:** ________________

NOTES: If Frequency is not selected, payments will be made monthly. If Start Date is not provided, the payment start date will be the date your request is processed.

☐ **Fixed Amount** $________________ (minimum $25 including tax withholding)
Total account balance paid to you in increments of the specified amount until your account balance is zero (final payment may be less). The number of payments you receive will vary depending on the earnings (gains/losses) for your account.

☐ Include the cost of living adjustment (COLA)

☐ **Fixed Period** ______ years (1 - 30, in whole years only)
Total account balance paid to you for the number of years selected. The actual dollar amount will vary depending on your account earnings (gains/losses), and the duration requested.

Calculation method (select one):
If no calculation method is selected, calculations will default to the Standard method, Annually.

Standard: ☐ Annually **OR** ☐ Per Pay Period

Assumed Growth Rate: ☐ Cost of living adjustment (COLA) ☐ 3% ☐ 4% ☐ 5% ☐ 6% ☐ 7% ☐ 8% ☐ 9%

Payout Options (continued - select one)

☐ **3. Life Expectancy and Lifetime Payment:**

Calculation method (select one):

Life Expectancy/Joint Life Expectancy: ☐ Life Expectancy **OR** ☐ Joint Life Expectancy*

Lifetime/Joint Lifetime: ☐ Lifetime **OR** ☐ Joint Lifetime*

*Based on the joint life expectancy of you and your primary beneficiary at the time of calculation. Please provide the

Primary Beneficiary's Date of Birth: ____________________ (mm/dd/yyyy)

Distribution Source (select one)

If an option is not selected, your assets will be distributed from all money sources and investment funds (pro-rata). If you indicate a percentage, you must use whole percents only.

☐ **1. Proportionately** from all sources and funds (pro-rata)

☐ **2. From Specific Sources*** (indicate all that apply)

____________________	$_________________	or	_____%
____________________	$_________________	or	_____%
____________________	$_________________	or	_____%
____________________	$_________________	or	_____%
____________________	$_________________	or	_____%

☐ **3. From Specific Funds** (please list funds)

________________	$_________________	or	_____%
________________	$_________________	or	_____%
________________	$_________________	or	_____%
________________	$_________________	or	_____%
________________	$_________________	or	_____%

*Distributions from rollover and Roth sources may be subject to an additional excise tax.

Payment Method (select one)

NOTE: Direct Deposit ACH is not available to financial institutions outside of the United States.

☐ **Direct Deposit ACH on file:** Send funds to my bank account that Nationwide has on file.

☐ **Mail Check:** Send check by first class mail to my address of record. Allow 5-10 business days from process date for delivery. If no other option is selected, your payment will be issued by check and mailed.

☐ **Overnight Check:** I authorize Nationwide to send my payout check to me via overnight check to my address of record for a fee of $25 deducted from my account. Systematic payments and PO Box addresses are not eligible for overnight delivery. Saturday delivery may not be available in your area. Allow 2-4 business days from process date for delivery.

☐ **New Direct Deposit ACH Authorization:** Send funds to the financial institution indicated below.

Financial Institution Information:

____
Financial Institution Name

Account Type: ☐ Checking ☐ Savings
If account type is not selected, checking will be used.

____
Routing Number

____
Account Number

NOTE: Direct Deposit is only offered through members of the Automatic Clearing House (ACH). We cannot accept a deposit slip or starter check for banking numbers.

Is this account associated with a brokerage firm or other investment firm? ☐ Yes ☐ No

If yes, have you confirmed that the routing and account numbers are correct? ☐ Yes ☐ No

I hereby authorize Nationwide to initiate automatic deposits to my account at the financial institution named above. In the event an error is made, I authorize Nationwide to make a corrective reversal from this account. Further, I agree not to hold Nationwide responsible for any delay or loss of funds due to incorrect or incomplete information supplied by me or by my financial institution or due to an error on the part of my financial institution in depositing funds to my account. This agreement will remain in effect until Nationwide receives a written notice of cancellation from me or my financial institution, or until I submit a new direct deposit authorization form to Nationwide. **In the event this direct deposit authorization form is incomplete or contains incorrect information, I understand a check will be issued to my address of record.**

Income Tax Withholding

Federal income tax withholding: Taxes will be withheld based on the 402(f) special tax notice unless you elect otherwise.

Withholding election for direct payments and systematic payments (including RMD payments) lasting less than 10 years: There is a mandatory 20% withholding (10% for RMD) for federal income taxes. You may elect to withhold an additional amount.

Line 1: Mandatory 20 % (10% for RMD)

Line 2: Any additional amount ______% OR $________________

Add percents from Line 1 and Line 2 and carry down the dollar amount from Line 2 for line 3 Total.

Line 3: Total federal withholding ______% AND $________________

Withholding election for systematic payments (including RMD payments) lasting 10 years or more:
Federal income taxes are withheld at the rate that applies to married with three allowances unless you elect otherwise

☐ 10% federal income tax withholding for RMD

☐ I elect to opt-out of federal income tax withholding; 0% withholding

☐ I elect to withhold ______% OR $________________ from each systematic payment

State income tax withholding: Taxes will be automatically withheld if you are a resident in a state that mandates state income tax withholding. If you would like to adjust your state taxes, please complete and attach a state tax withholding form. These forms can be obtained from the State website; Nationwide does not supply these forms.

Important Information

Self-Directed Brokerage Account
If you have money in the Self-directed Brokerage account and the requested amount exceeds your core account balance, you will need to transfer funds back to the core account before your request can be processed. If you select a systematic payment, you will need to maintain a sufficient balance in your core account to cover your elected amount.

Beneficiary Confirmation or Updates
If you would like to confirm or update your beneficiary information, please visit our website at nrsforu.com or contact our customer service center at 1-877-677-3678.

Tax ID Certification

NOTE: Backup withholding does not apply to retirement plan distributions. FATCA does not apply as this is a U.S. account.

Under penalties of perjury, I certify that:

1. The Taxpayer Identification Number or Social Security Number listed on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because:
   a. I am exempt from backup withholding, or
   b. I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or
   c. The Internal Revenue Service has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person, and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Authorization

By signing this form, I understand and certify the following:

1. If I have an outstanding loan and I am requesting a total distribution of my account, the outstanding loan balance will be part of this total distribution and may be reported as taxable income to the IRS on form 1099-R. Any pending loan payments may delay the processing of this withdrawal.
2. Rollover contributions to governmental 457(b) plans that originated from qualified plans, IRAs and 403(b) plans are subject to the early distribution tax that applies to 401(a)/401(k) plans unless an exception applicable to 401(a)/401(k) plans applies.
3. Rollover contributions are subject to the Required Minimum Distribution (RMD) rules of the plan they are rolled into, not the plan or IRA from which they came.
4. Federal income tax withholding will be reported on a form 1099-R.
5. The terms of the Plan Document will control the amount and timing of any payment from the Plan.
6. If I elect to receive this distribution before the end of the 30 day minimum notice period, my signature on this election form shall constitute a waiver of my rights to the 30 day notice requirement, if applicable.
7. I have received and read the 402(f) Special Tax Notice Regarding Plan Payments. This notice summarizes the federal (not state or local) tax rules which may apply to my distribution and explains how I can continue to defer federal income tax on my retirement plan savings in the Plan. It contains important information for me to review before I decide how to receive my Plan benefits.
8. I authorize the distribution as elected above.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Participant Signature: ______________________________ **Date:** ______________

Contact the Customer Solutions Center at 1-877-677-3678 to request a free hard-copy of the 402(f) Special Tax Notice.

Form Return

Mail: Nationwide Retirement Solutions
PO Box 182797
Columbus, OH 43218-2797

Email: rpublic@nationwide.com

Fax: 1-877-677-4329

Did you remember to:

- ☐ Select a payout option and payment method?
- ☐ Sign and date the form?
- ☐ Include all pages in the return envelope?

Nationwide®

Name • Address • Beneficiary Change Form

Personal Information

Name: ______________________________

Date of Birth: ____________________ SSN or Account Number: ____________________

Street Address: ______________________________

City: ____________________ State: __________ ZIP: __________

Home Phone: ____________________ Work Phone: ____________________

Email: ______________________________

Type of Request & Paperless Delivery Option

☐ Beneficiary Change ☐ Address Change ☐ Name Change*

*Proof of name change must be attached; i.e. copy of your driver's license, Social Security card, or marriage certificate.

Paperless Delivery: By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically

☐ **I wish to receive my statements and account documents via US Mail.**

Beneficiary Designation

This beneficiary designation applies to all funding options (including life insurance) unless otherwise noted. For payout purposes, the Plan Administrator will establish sub-accounts and not separate accounts for beneficiaries, which in the case of multiple beneficiaries may require that required minimum distributions be based on the life expectancy of the oldest beneficiary.

PLEASE NOTE: Percentage split must total 100% for each category of beneficiary.

If you select "Equal Percentage" for your beneficiaries, there may be some minor variance based upon the number of beneficiaries you have listed. For example: if you list three beneficiaries, the oldest beneficiary will be designated 33.34% and the other two will be 33.33%.

If additional space for beneficiaries is required, attach additional sheets and mark this box: ☐

Primary Beneficiary(ies) (must total 100%): ☐ Equal Percentage

1. Full Name: ______________________________ Date of Birth: ____________________

Relationship: ____________________ SSN: ____________________ Phone: ____________________ Split: ______%

2. Full Name: ______________________________ Date of Birth: ____________________

Relationship: ____________________ SSN: ____________________ Phone: ____________________ Split: ______%

Contingent Beneficiary(ies) (must total 100%): ☐ Equal Percentage

1. Full Name: ______________________________ Date of Birth: ____________________

Relationship: ____________________ SSN: ____________________ Phone: ____________________ Split: ______%

2. Full Name: ______________________________ Date of Birth: ____________________

Relationship: ____________________ SSN: ____________________ Phone: ____________________ Split: ______%

Authorization

This designation supersedes any prior beneficiary designation and shall become effective on the date accepted by the Plan as listed below prior to my death. My death benefits will be paid first to my Primary Beneficiaries. If some of my Primary Beneficiaries predecease me, then my death benefit will be paid to the remaining Primary Beneficiaries. Contingent Beneficiaries will only receive benefits if no Primary Beneficiary survives me. If no beneficiary designation is on file, benefits will be paid pursuant to the sequence set forth in the Plan Document.

Signature: ______________________________ **Date:** ____________________

Model Beneficiary Designations

Indicate the full names of the beneficiaries, their Social Security numbers, date of birth, relationship to you, address, phone number, and split you'd like each one of them to receive. Please use the following designations as a guide when completing this form.

	Name	Split%	Relationship	SSN	Date Of Birth
1.	Primary: Joan Nation	100%	spouse	123-45-6789	01/02/1962
2.	Primary: Joan Nation	100%	spouse	123-45-6789	01/02/1962
	Contingent: Henry Nation	100%	son	987-65-4321	06/26/1984
3.	Primary: Joan Nation	100%	spouse	123-45-6789	01/02/1962
	Contingent: Henry Nation	50%	son	987-65-4321	06/26/1984
	Contingent: Betty Nation	50%	daughter	305-24-9731	02/12/1980
4.	Primary: Henry Nation	50%	son	987-65-4321	06/26/1984
	Primary: Betty Nation	50%	daughter	305-24-9731	02/12/1980
5.	Primary: Henry Nation	34%	son	987-65-4321	06/26/1984
	Primary: Betty Nation	33%	daughter	305-24-9731	02/12/1980
	Primary: John Nation	33%	son	876-91-3416	09/31/1986
6.	Primary: Sara Nation	60%	mother	811-61-1781	10/14/1950
	Primary: George Nation	40%	father	916-18-1781	12/30/1945
	Contingent: Jean Nation	100%	sister	913-19-3319	03/29/1971
7.	Primary: My Estate				

8. First National Bank of Canton, Ohio, as Trustee under Trust Agreement with Robert E. Nation dated January 1, 2002. (Attach a copy of the title and signature page of the Trust).

Generic beneficiary designations **will not** be accepted. Examples of generic designations include:

1. My spouse, parent(s), sister(s), brother(s), son(s), daughter(s).
2. My children.
3. Children of this marriage or any past marriage.
4. As designated in my will.

Form Return

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Email: rpublic@nationwide.com
By fax: 877-677-4329