

REFUNDING BOND AND RELEASE

MONMOUTH COUNTY SURROGATE COURT

IN THE MATTER OF THE ESTATE OF:

_____:DECEASED

(Name of Decedent)

KNOWN ALL MEN BY THESE PRESENTS, That I _____

(Name of Beneficiary/ Obligor)

residing at _____

am hereby held and firmly bound unto _____

(Name of Executor or Administrator/ Obligee)

in the sum of \$ _____

(amount beneficiary received from estate)

lawful money of the United States of America, to be paid to the Obligee or to Obligee's certain Attorney, successors in office or assigns, for which payment well and truly to be made I bind myself, my heirs, executors and administrators firmly by these presents. Sealed with my seal and dated the _____ of _____ 20____.

The condition of the above Obligation is such that whereas the Obligor has received from the Obligee: \$ _____

And in Consideration Therefore, the Obligor has remised, released and forever discharged and by these presents does remise, release and forever discharge the Obligee from all claims and demands whatsoever, in law or in equity, on account of or in respect to the estate of said deceased and of Obligor's interest therein.

Now Therefore, if the Obligor be a devise, then and in that case if any part or the whole of such devise shall at any time hereafter appear to be wanting to discharge and debt(s), devise or devises, which the said executor or administrator may not have other assets to pay, the Obligor will return said devise or such part thereof as may be necessary for the payment of said debts or for the payment of a proportional part of the said devises; or

If the Obligor be a distributee, then and in that case if any debt(s), truly owing by the intestate, shall be afterwards sued for and recovered or otherwise duly made to appear, and which there shall be no other assets to pay, Obligor shall refund and pay back to the administrator, the Obligor's ratable part of such debt(s), out of the part and share so allotted to the Obligor.

The above obligation to be void, or else to be and remain in full force and virtue.

The words "debt(s)" wherever used herein shall be deemed to include all taxes imposed upon or chargeable to the estate or owed by the deceased, including but not limited to Federal, New Jersey or other State or Sovereignty transfer inheritance, estate, death, transfer and income taxes, together with interest, penalties, costs, expenses and counsel fees, if any.

Signed, Sealed and Delivered

In the presence of:

(Witness)

(Signature of Beneficiary)

State of _____

County of _____ Be it Remembered,

That on this day _____ of _____ 20 ____, before me the subscriber,

personally appeared _____

(Name of Beneficiary)

who, I am satisfied, is the person named in and who executed the within instrument, and thereupon he/sh acknowledge the he/she signed, sealed and delivered the same as his/her act and deed, for the uses and purposes therein expressed.

(Signature of Notary Public)

My Commission expires: _____

