

Monmouth County Economic Growth Non-Residential Permit Report Third Quarter 2021



Monmouth County Division of Economic Development

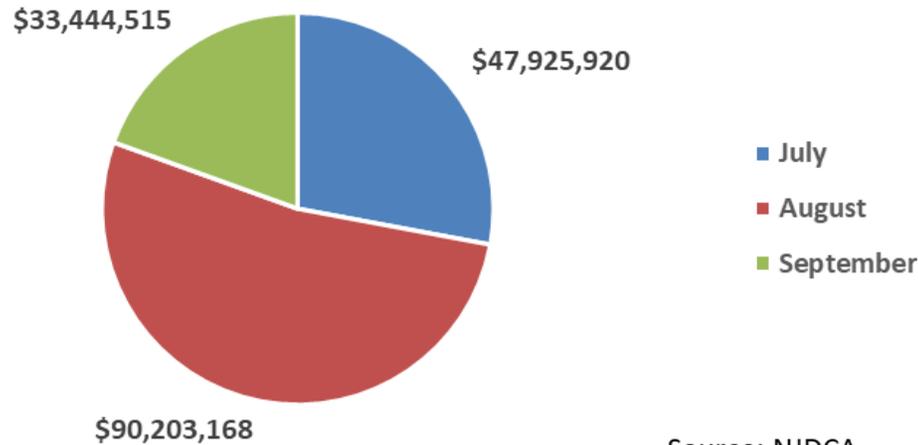
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Monmouth County Board of County Commissioners

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Third Quarter 2021 Monthly Comparison
Total Non-Residential Permits



Source: NJDCA

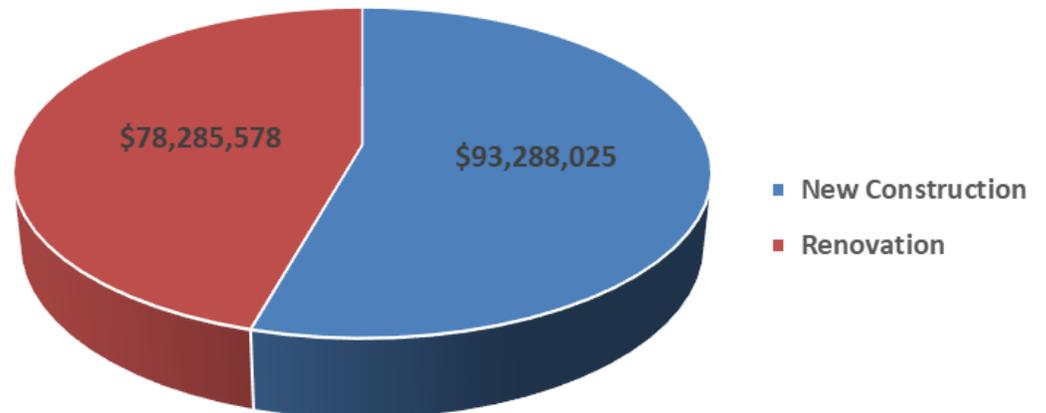
Highlights

- In the Township of Eatontown, permits were issued for a new medical facility valued at 8.9 million dollars resulting in 47 thousand square feet of construction.
- In the Borough of Freehold, permits were issued for a new restaurant and brewery.

Highlights

- Also in the Township of Eatontown, permits were issued for new construction of 25 thousand square feet for a wine retailer. The permits are valued at 586 thousand dollars.

Third Quarter 2021
New Construction v Renovation



Source: NJDCA

Building Groups

Residential Buildings where members of households live. Examples of residential groups include: one- and two-family houses (R-3 and R-5); apartments, dormitories, other multifamily houses (R-2); and mixed-use housing, where the house is a relatively smaller part of a building that has another use (e.g., an apartment over a store). Therapeutic residences (R-4) for 6 to 16 occupants are also included in this category. The Table 1 series and Tables 2 and 3 show authorized housing units by group definition.

The following groups refer to industrial, commercial, and other nonresidential structures.

Assembly Structures where people gather for civic, social, or religious purposes. Examples include: theaters and concert halls (group A-1); night clubs, dance halls, casino gaming areas, restaurants, taverns, and bars (A-2); churches, libraries, amusement arcades, community halls, gymnasiums, indoor swimming pools, art galleries, and museums (A-3); arenas, skating rinks, swimming pools, tennis courts (A-4); and grandstands, bleachers stadiums, and amusement park structures (A-5).

Business Office buildings (group B) for business transactions of all kinds including banks, corporate offices, professional offices, government buildings, beauty shops, motor vehicle showrooms, and out-patient clinics.

Educational Buildings for educational purposes through the 12th grade (group E).

High Hazard Buildings used to manufacture, process, or store materials that constitute a high fire, explosion, or health hazard (group H).

Hotels, Motels, Guest Houses Buildings for shelter and sleeping where the primary occupants use the facility on a temporary basis, staying less than 30 days (group R-1).

Industrial Factory buildings where the occupants make, process, or assemble products that are not highly combustible, flammable, or explosive. Includes automotive, appliance, and furniture manufacturers; electric power plants; food processing plants; foundries; and water pumping, solid waste disposal, and incineration plants (group F).

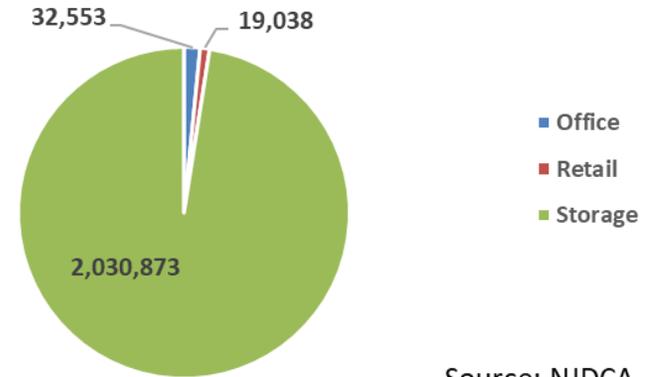
Institutional Buildings for people who suffer from physical limitations because of age or health; buildings for people detained for penal or correction purposes. Includes: supervised residential homes for six or more people (group I-1); medical and nursing-care facilities (I-2); jails, reformatories, and asylums (I-3); and day care for six or more occupants (I-4).

Mercantile Buildings for display and sale purposes. Includes retail stores, automotive service stations, drug stores, shops, salesrooms, and markets (group M).

Storage Buildings used to store goods that are not highly combustible or explosive. Includes warehouses, open parking garages, lumberyards, livestock shelters, and mausoleums (group S).

Signs, Fences, Miscellaneous Accessory buildings and miscellaneous structures including fences over six feet in height, signs, private garages, sheds, agricultural buildings, carports, retaining walls, tanks, and swimming pools (group U).

Square Feet of Construction Permitted
Third Quarter 2021



Source: NJDCA

In Monmouth County, the largest growing building groups in terms of square footage are office space and retail space. The graphic shows that over 2,000,000 square feet of construction occurred in the third quarter.

Highlights

Howell Township issued permits for storage units as a value of 898 thousand dollars. In Hazlet Township, permits valued at 1.5 million were issued for self storage.

Conclusion

The forecast for economic growth in Monmouth County continues to be strong. According to New Jersey Department of Community Affairs, total dollar value for non-residential permits in the third quarter of 2021 was \$171,573,603.

Monmouth County is a very desirable place to start and grow a business. The Division of Economic Development continues to work with the County's business community in all sectors to retain, grow, and attract businesses. Needs assessment and the delivery of business resources are key elements to the division's Grow Monmouth programs which include Made in Monmouth, Grown in Monmouth and the Façade Improvement Program.

Programs and resources provided by the Division of Economic Development are made possible through the support of the Monmouth County Board of County Commissioners.

