

# Monmouth County Economic Growth Non-Residential Permit Report Second Quarter 2021



## Monmouth County Division of Economic Development

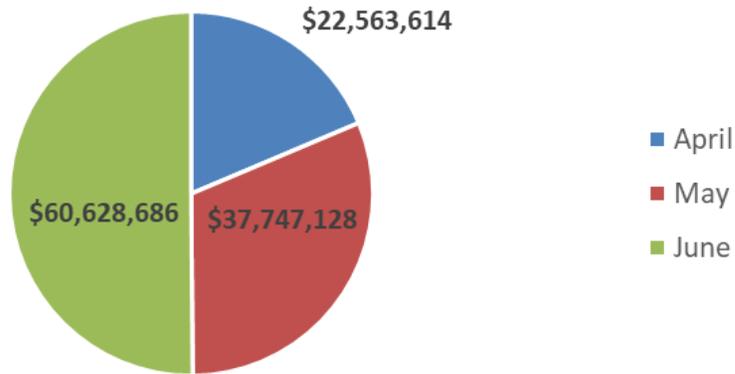
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## Monmouth County Board of County Commissioners

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Second Quarter 2021 Monthly Comparison  
Total Non-Residential Permits



Source: NJDCA

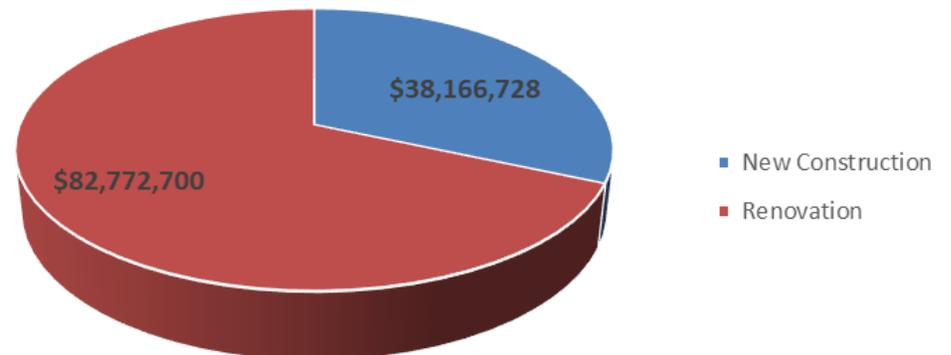
## Highlights

- In Wall Township permits were issued for renovations to be made for Target to open. The permits were valued at 48.5 million dollars.
- Also in Wall Township permits for renovation and new construction were issued for a new brewery opening.

## Highlights

- In the township of Hazlet renovations began on a Panera Bread restaurant, valued at 225 thousand dollars.
- Matawan Borough issued a permit for a tenant fitout for a new Mexican restaurant. The permit was valued at 150 thousand dollars.

Second Quarter 2021  
New Construction v Renovation



Source: NJDCA

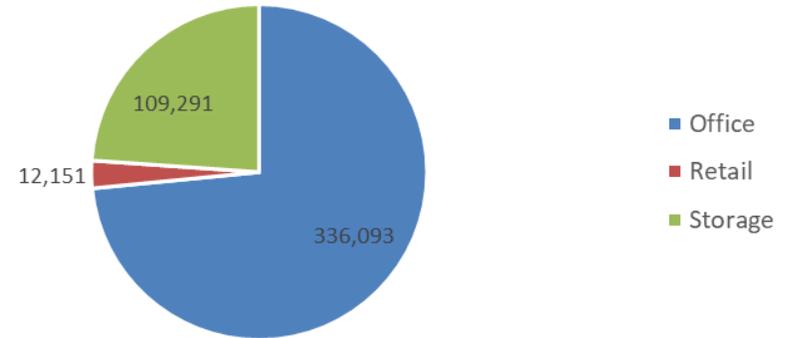
## Building Groups

**Residential** Buildings where members of households live. Examples of residential groups include: one- and two-family houses (R-3 and R-5); apartments, dormitories, other multifamily houses (R-2); and mixed-use housing, where the house is a relatively smaller part of a building that has another use (e.g., an apartment over a store). Therapeutic residences (R-4) for 6 to 16 occupants are also included in this category. The Table 1 series and Tables 2 and 3 show authorized housing units by group definition.

**The following groups refer to industrial, commercial, and other nonresidential structures.**

<b>Assembly</b>	Structures where people gather for civic, social, or religious purposes. Examples include: theaters and concert halls (group A-1); night clubs, dance halls, casino gaming areas, restaurants, taverns, and bars (A-2); churches, libraries, amusement arcades, community halls, gymnasiums, indoor swimming pools, art galleries, and museums (A-3); arenas, skating rinks, swimming pools, tennis courts (A-4); and grandstands, bleachers stadiums, and amusement park structures (A-5).
<b>Business</b>	Office buildings (group B) for business transactions of all kinds including banks, corporate offices, professional offices, government buildings, beauty shops, motor vehicle showrooms, and out-patient clinics.
<b>Educational</b>	Buildings for educational purposes through the 12th grade (group E).
<b>High Hazard</b>	Buildings used to manufacture, process, or store materials that constitute a high fire, explosion, or health hazard (group H).
<b>Hotels, Motels, Guest Houses</b>	Buildings for shelter and sleeping where the primary occupants use the facility on a temporary basis, staying less than 30 days (group R-1).
<b>Industrial</b>	Factory buildings where the occupants make, process, or assemble products that are not highly combustible, flammable, or explosive. Includes automotive, appliance, and furniture manufacturers; electric power plants; food processing plants; foundries; and water pumping, solid waste disposal, and incineration plants (group F).
<b>Institutional</b>	Buildings for people who suffer from physical limitations because of age or health; buildings for people detained for penal or correction purposes. Includes: supervised residential homes for six or more people (group I-1); medical and nursing-care facilities (I-2); jails, reformatories, and asylums (I-3); and day care for six or more occupants (I-4).
<b>Mercantile</b>	Buildings for display and sale purposes. Includes retail stores, automotive service stations, drug stores, shops, salesrooms, and markets (group M).
<b>Storage</b>	Buildings used to store goods that are not highly combustible or explosive. Includes warehouses, open parking garages, lumberyards, livestock shelters, and mausoleums (group S).
<b>Signs, Fences, Miscellaneous</b>	Accessory buildings and miscellaneous structures including fences over six feet in height, signs, private garages, sheds, agricultural buildings, carports, retaining walls, tanks, and swimming pools (group U).

Square Feet of Construction Permitted  
Second Quarter 2021



Source: NJDCA

In Monmouth County, the largest growing building groups in terms of square footage are office space and retail space. The graphic shows that over 450,000 square feet of construction occurred in the second quarter.

### Highlights

In Manalapan Township permits for construction of new office space were issued. The permits are valued at 2 million dollars and over 60 thousand square feet of office space will be built.

# Conclusion

The forecast for economic growth in Monmouth County continues to be strong. According to New Jersey Department of Community Affairs, total dollar value for non-residential permits in the second quarter of 2021 was \$120,939,428.

Monmouth County is a very desirable place to start and grow a business. The Division of Economic Development continues to work with the County's business community in all sectors to retain, grow, and attract businesses. Needs assessment and the delivery of business resources are key elements to the division's Grow Monmouth programs which include Made in Monmouth, Grown in Monmouth and the Façade Improvement Program.

**Programs and resources provided by the Division of Economic Development are made possible through the support of the Monmouth County Board of County Commissioners.**

