

NOTICE OF WATER SYSTEM SALE

Notice is hereby given that, in accordance with P.L.2015, c.18 (C.58:30-6), after reviewing the proposal submitted by New Jersey American Water for the purchase of the water system, the Township of Shrewsbury has designated New Jersey American Water as the qualified respondent whose proposal was found to be the most advantageous to the public, taking into consideration the evaluation criteria set forth in the request for proposals and as specified under P.L. 2015 c.18 C.58:30-6(b). The proposal submitted by New Jersey American Water was found to be the most advantageous to the public due to the following critical items:

- Cash payment for the water assets.
- A capital improvement plan, including monetary commitment and complete replacement of distribution infrastructure.
- Transition of responsibility under the Water Quality Accountability Act to New Jersey American Water (NJAW), which will stabilize and improve resiliency of the Township's aging water infrastructure.
- Operational and regulatory relief allowing the Township to focus on other priorities and reducing the environmental and financial risk to the Township.
- Customer financial assistance programs for qualifying customers.
- Ability to respond to emergency conditions and location of critical staff and regional offices.
- Commitment to restore roads in the Township including full width mill and overlay in any location where water main will be replaced.
- Proposed rate structure

By order of the Township Committee of the Township of Shrewsbury, Monmouth County, New Jersey.

Lester J. Jennings, Mayor

Katrina Thornton, Acting Township Clerk