

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY
REGULAR MEETING MINUTES
FEBRUARY 4, 2022**

Meeting called to order at 9:05 Commissioner Barham.

PLEDGE OF ALLEGIANCE

OPENING STATEMENT

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975 known as the Open Public Meetings Act. Notice of this meeting was furnished in the County newspaper and posted in the Hall of Records.

ROLL CALL

Commissioners Melnick, Iantosca and Barham were in attendance. Commissioner Nicastro was absent. Also in attendance were John Draikiwicz, Heather Litzebauer, Amanda DelBene, and Marion Masnick. Peter Carton was also in attendance.

REORGANIZATION

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to appoint the Secretary as Temporary Chairman of the meeting. All in favor.

CHAIRMAN

Motion by Commissioner Melnick, seconded by Commissioner Iantosca nominating William Barham as Chairman.

ROLL CALL

Commissioner Iantosca, Melnick and Barham voted in the affirmative.

CHAIRMAN ASSUMED CONTROL OF THE MEETING

VICE CHAIRMAN

Motion by Chairman Barham, seconded by Commissioner Iantosca nominating Andrew Melnick as Vice Chairman.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

TREASURER

Motion by Commissioner Melnick, seconded by Commissioner Iantosca nominating Robert Nicastro as Treasurer

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

FINANCIAL ADVISOR

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to adopt Resolution 22-04 appointing NW Financial Group as Financial Advisor to the MCIA.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

BOND COUNSEL

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to adopt Resolution 22-05 appointing Gibbons PC as Bond Counsel to the MCIA.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.
Iantosca

SENIOR UNDERWRITER

Motion by Commissioner Iantosca, seconded by Commissioner Melnick to adopt Resolution 22-06 appointing Raymond James & Associates, Inc. as Senior Underwriter to the MCIA.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

GENERAL COUNSEL

Motion by Commissioner Iantosca, seconded by Commissioner Melnick to adopt Resolution 22-07 appointing Dennis A. Collins, Esq. as General Counsel to the MCIA.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

AUDITOR

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to adopt Resolution 22-08 appointing Robert A. Hulsart & Company as Auditor to the MCIA.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

ANNUAL AUDIT

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to adopt Resolution 22-09, "Confirming Compliance with the Local Finance Board Regulations Concerning the Annual Audit."

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

CASH MANAGEMENT PLAN

Motion by Commissioner Iantosca, seconded by Commissioner Melnick to adopt the Cash Management Plan for 2022.

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

CHECKING ACCOUNT

Motion by Commissioner Iantosca, seconded by Commissioner Melnick to adopt Resolution 22-11 "Authorizing Bank Account and Signatories for the Monmouth County Improvement Authority at OceanFirst Bank"

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative.

MISCELLANEOUS BILLS

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to adopt Resolution 22-12, "Payment of Miscellaneous Bills in the amount of \$15,039.37."

ROLL CALL

Commissioner Iantosca, Melnick, and Chairman Barham voted in the affirmative

MINUTES

Motion by Commissioner Melnick, seconded by Commissioner Iantosca to accept the Minutes of the Regular Meeting of January 13, 2022

ROLL CALL

Commissioner Melnick and Chairman Barha voted in the affirmative. Commissioner Iantosca abstained..

FINANCIAL ADVISOR

Heather Litzebauer discussed a possible June seminar for all.

UNDERWRITER

Amanda DelBene gave an update on the market conditions currently.

BOND COUNSEL

Thanked the Commissioners for the re-appointment.

GENERAL COUNSEL

Thanked the Commissioners for the re-appointment.

PUBLIC PORTION

None

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ADJOURNMENT

Motion to adjourn at 9:28am by Commissioner Melnick, seconded by Commissioner Iantosca.
All in favor.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Marion Masnick".

Marion Masnick, Secretary