

## RESOLUTION 22

### RESOLUTION RETAINING RAYMOND JAMES & ASSOCIATES, INC. TO PROVIDE UNDERWRITING SERVICES TO THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY

Commissioner offered the following resolution and moved its adoption:

**WHEREAS**, Raymond James & Associates, Inc. has offered to provide underwriting services for The Monmouth County Improvement Authority at a fee to be established on a “per transaction” basis subject to confirmation by the Authority, and

**WHEREAS**, this Commissioner is permitted by law (N.J.S.A. 19:44A-20.4, et seq) to authorize a contract without publicly advertised competition if the contract is likely to exceed \$17,500 or if the contract, when combined with other contracts entered into during the year with the same contractor, is likely to exceed \$17,500 in the aggregate, so long as (a) the contractor, as defined in the law, (i) has not made certain political contributions for one year preceding the award of a contract, (ii) will not make any such political contributions during the term of the contract and (iii) has filed a disclosure of certain political contributions made during the past 12 months; and

**WHEREAS**, Raymond James & Associates, Inc. has provided a written certification that it has not made and will not make any prohibited political contributions and it has also filed the required Business Entity Disclosure Form; and

**WHEREAS**, Raymond James & Associates, Inc. has filed an acceptable Public Disclosure Statement/Business Entity Disclosure Form with The Monmouth County Improvement Authority.

**NOW, THEREFORE, BE IT RESOLVED** by The Monmouth County Improvement Authority that the Chairman and Secretary be and they are hereby

authorized to execute a contract with Raymond James & Associates, Inc. to provide the services at a cost stated above.

**BE IT FURTHER RESOLVED** that this action is taken without competitive bidding because the services to be rendered are professional services, exempt from bidding under N.J.S.A. 40A:11-5(1)(a)(i).

**BE IT FURTHER RESOLVED** that Raymond James & Associates, Inc. shall comply with the Special Pay-to-Play restrictions contained in Resolution No. 08-397 of the County of Monmouth.

**BE IT FURTHER RESOLVED** that the Secretary cause notice of this action to be printed in an official newspaper of the County of Monmouth.

Seconded by Commissioner \_\_\_\_\_ and adopted on the following roll call vote:

AYES: Commissioners

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on February 3, 2022.

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