

**RESOLUTION CONFIRMING COMPLIANCE WITH THE LOCAL FINANCE
BOARD REGULATIONS CONCERNING THE ANNUAL AUDIT**

Motion by Commissioner

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the year 2021 has been filed by Robert W. Hulslart, a Registered Municipal Accountant, and a copy has been received by each member of the governing body; and

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each County shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Comments and Recommendations,"; and

WHEREAS, the members of the governing body have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Comments and Recommendations," as evidenced by the group affidavit form of the governing body attached hereto; and

WHEREAS, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards

(Uniform Guidance) and New Jersey OMB Circular 15-08 requires the submission of a corrective action plan relative to any Recommendations contained in the annual audit; and

WHEREAS, the audit for 2021 contained no Recommendations such that the submission of a corrective action plan is not required; and

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

R.S. 52:27BB-52: A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his/her office.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of the County of Monmouth, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to the Local Finance Board to show evidence of said compliance.

BE IT FURTHER RESOLVED the audit for 2021 contained no Recommendations such that the submission of a corrective action plan is not required.

Seconded by Commissioner

AYES:

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I hereby certify the above to be a true
Copy of a Resolution adopted by the
Monmouth County Improvement Authority
At a meeting held on February 3, 2022

drb/20 AuditReso

GROUP AFFIDAVIT FORM

CERTIFICATION OF GOVERNING BODY

STATE OF NEW JERSEY }
 }
COUNTY OF MONMOUTH}

We, members of the governing body of the MONMOUTH COUNTY IMPROVEMENT AUTHORITY, COUNTY OF MONMOUTH, of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the MONMOUTH COUNTY IMPROVEMENT AUTHORITY of the COUNTY OF MONMOUTH.

2. In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Audit filed with the Secretary pursuant to N.J.S.A. 40A:5-6 for the year 2022.

3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS
RECOMMENDATIONS

_____(L.S.) WILLIAM C. BARHAM
_____(L.S.) ANDREW MELNICK
_____(L.S.) ROBERT NICASTRO
_____(L.S.) JOSEPH R. IANTOSCA
_____(L.S.)

Sworn to and subscribed before
me this 3rd day of February 2022

MARION MASNICK, Secretary

The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.