

RESOLUTION 2025
ADOPTION OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY
FY2026 BUDGET
FISCAL YEAR: August 01, 2025 to July 31, 2026

Commissioner Andrew J. Melnick offered the following Resolution and moved its adoption:

WHEREAS, the Annual Budget and Capital Budget/Program for the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2025 and ending July 31, 2026 has been presented for adoption before the governing body of the Monmouth County Improvement Authority at its open public meeting of June 12, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$141,300.00, Total Appropriations, including any Accumulated Deficit, if any, of \$141,300.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Improvement Authority at an open public meeting held on June 12, 2025 that the Annual Budget and Capital Budget/Program of the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2025 and ending July 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Seconded by Commissioner Joseph R. Iantosca and adopted by the following roll call vote:

Ayes: Chairman Barham, Commissioners Melnick, Nicastro and Iantosca

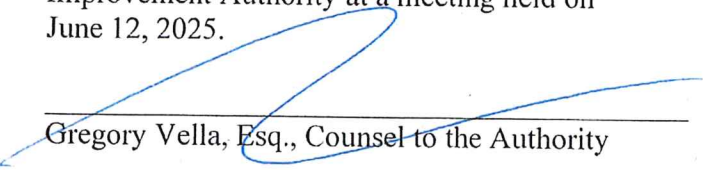
Nays: None

Abstain: None

Absent: Commissioner Hinds

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on June 12, 2025.



Gregory Vella, Esq., Counsel to the Authority