

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY
REGULAR MEETING MINUTES
SEPTEMBER 10, 2020
(no tape of meeting)**

Meeting called to order at 9:00 by Chairman Gatto.

PLEDGE OF ALLEGIANCE

OPENING STATEMENT

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975 known as the Open Public Meetings Act. Notice of this meeting was furnished in the County newspaper and posted in the Hall of Records.

ROLL CALL

Commissioners Barham, Buontempo and Chairman Gatto were present. Commissioner Melnick and Nicastro were present on the telephone. Also in attendance were Dennis Collins, John Draikiwicz, Stephanie Lom, Douglas Bacher and Marion Masnick.

Representatives from FMERA were also on the telephone.

FORT MONMOUTH

Motion by Commissioner Barham, seconded by Commissioner Melnick to adopt Resolution 20-37, "Governmental Loan Project Note (Fort Monmouth Economic Revitalization Project)

ROLL CALL

Commissioners Nicastro, Barham, Melnick, Buontempo and Chairman Gatto voted in the affirmative.

Motion by Commissioner Barham, seconded by Commissioner Melnick to adopt Resolution 38-20 "Resolution of the Monmouth County Improvement Authority approving the form and authorizing the execution and delivery of a Contract of Purchase, County Guaranty Agreement and a Continuing Disclosure Agreement, all in connection with the issuance and sale of the Authority's Governmental Loan Project Note, Series 2020 (Monmouth County Guaranteed) (Fort Monmouth Economic Revitalization Project; approving the form of a Preliminary Official Statement, approving the distribution thereof and further authorizing the execution of a final official statement in connection therewith; appointing a Trustee, Note Registrar and Paying Agent; and authorizing the authorized officers of the Authority to do all other things deemed necessary or advisable in connection with the issuance, sale and delivery of such note.

ROLL CALL

Commissioners Nicastro, Barham, Melnick, Buontempo and Chairman Gatto voted in the affirmative

LOCAL FINANCE BOARD

Motion by Commissioner Barham, seconded by Commissioner Buontempo to adopt Resolution 39-20, "Resolution of the Monmouth County Improvement Authority authorizing the Submission of a proposed Project Financing to the Local Finance Board for a Loan Bond Program.

Douglas Bacher said this is for the annual December Pool and currently there is interest in the amount of \$72 million.

ROLL CALL

Commissioners Nicastro, Barham, Buontempo and Chairman Gatto voted in the affirmative

Commissioner Melnick's connection was lost so he was unable to vote.

GENERAL COUNSEL

No report.

FINANCIAL ADVISOR

No report

UNDERWRITER

No report.

BOND COUNSEL

No report.

ADJOURNMENT

Motion by Commissioner Buontempo, seconded by Commissioner Barham to adjourn at 9:11am.
All in favor.

Respectfully submitted,

A handwritten signature in cursive script, reading "Marion Masnick". The signature is written in dark ink and is positioned above the printed name.

Marion Masnick, Secretary