

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY
REGULAR MEETING MINUTES
FEBRUARY 4, 2021**

Meeting called to order at 9:05 Commissioner Barham.

PLEDGE OF ALLEGIANCE

OPENING STATEMENT

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975 known as the Open Public Meetings Act. Notice of this meeting was furnished in the County newspaper and posted in the Hall of Records.

ROLL CALL

Commissioners Buontempo, Melnick, Nicastro and Barham were in attendance. Also in attendance were John Draikiwicz, Douglas Bacher, Amanda DelBene, and Marion Masnick. Peter Carton was also in attendance.

REORGANIZATION

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to appoint the Secretary as Temporary Chairman of the meeting. All in favor.

CHAIRMAN

Motion by Commissioner Melnick, seconded by Commissioner Buontempo nominating William Barham as Chairman.

No further nominations

ROLL CALL

Commissioner Buontempo, Melnick and Gatto voted in the affirmative.

CHAIRMAN ASSUMED CONTROL OF THE MEETING

VICE CHAIRMAN

Motion by Chairman Buontempo, seconded by Commissioner Nicastro nominating Andrew Melnick as Vice Chairman.

No further nominations

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

TREASURER

Motion by Commissioner Melnick, seconded by Commissioner Barham nominating Gregory Buontempo as Treasurer

No further nominations.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

FINANCIAL ADVISOR

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-01 appointing NW Financial Group as Financial Advisor to the MCIA.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

BOND COUNSEL

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-02 appointing Gibbons PC as Bond Counsel to the MCIA.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

SENIOR UNDERWRITER

Motion by Commissioner Buontempo, seconded by Commissioner Melnick to adopt Resolution 21-03 appointing Raymond James & Associates, Inc. as Senior Underwriter to the MCIA.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham_voted in the affirmative.

GENERAL COUNSEL

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-04 appointing Dennis A. Collins, Esq. as General Counsel to the MCIA.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

AUDITOR

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-05 appointing Robert A. Hulsart & Company as Auditor to the MCIA.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

MISCELLANEOUS BILLS

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-06, "Payment of Miscellaneous Bills in the amount of \$16,171.50."

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

CASH MANAGEMENT PLAN

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt the Cash Management Plan for 2021.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

COMPLIANCE OFFICER

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to adopt Resolution 21-08 appointing Marion Masnick as Public Agency Compliance Officer for the year 2021.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

AUDIT

Motion by Commissioner Melnick, seconded by Commissioner Buontempo, "Accepting the 2020 Monmouth County Improvement Authority Audit".

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, Chairman Barham voted in the affirmative.

MINUTES

Motion by Commissioner Melnick, seconded by Commissioner Buontempo to accept the Minutes of the Regular Meeting of November 5, 2020 and December 4, 2020. Also, setting the meeting dates for 2021.

ROLL CALL

Commissioner Nicastro, Buontempo, Melnick, and Chairman Barham voted in the affirmative.

FINANCIAL ADVISOR

Douglas Bacher discussed with the Commissioners a virtual seminar for municipalities, school districts, fire companies and authorities for the upcoming 2021 Capital Equipment Lease Program.

UNDERWRITER

Amanda DelBene the December financing and market conditions currently.

BOND COUNSEL

No further report.

GENERAL COUNSEL

Dennis Collins was absent recuperating from COVID. He is on the mend.

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Chairman Barham also talked about FMERA and the fact that we have not received any reports. Secretary will talk to counsel about getting the report and if they will be attending the next meeting.


PUBLIC PORTION

None

ADJOURNMENT

Motion to adjourn at 9:29am by Commissioner Buontempo, seconded by Commissioner Melnick. All in favor.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Marion Masnick".

Marion Masnick, Secretary