

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY**  
**REGULAR MEETING MINUTES**  
**April 16, 2026**

**1. CALL TO ORDER**

Meeting was called to order at 9:00 a.m. by Chairman Barham

**2. PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Vice-Chairman Melnick.

**3. OPENING STATEMENT**

Secretary to the Authority Geraldine Elias read the following statement:

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975, known as the Open Public Meetings Act. Notice of this meeting was furnished to the Official Newspapers of the County/Monmouth County Improvement Authority and remained continually posted in the Hall of Records, noting the time, date, and place of this meeting.

**4. ROLL CALL**

Chairman Barham, Vice Chairman Melnick, Commissioners Iantosca, and Hinds were all in attendance. Commissioner Nicastro was absent.

Also, in attendance were Counsel Gregory Vella, Esq., Bond Counsels John Draikiwicz and John Cantalupo, Underwriter Amanda Del Bene from Raymond James, Financial Advisor Heather Litzebauer of NW Financial, and Geraldine Elias, Secretary to the Authority. In addition, from the County, CFO Theresa Vitale, and Joseph Kelly (Consultant) and Nancy Peller of the Finance Department were also in attendance.

**5. APPROVAL OF REGULAR MEETING MINUTES OF FEBRUARY 12, 2026**

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt the minutes of February 12, 2026, Regular Public meeting as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Hinds were all in favor.

**6. Resolution 2026-40 -** Resolution concerning review of findings and recommendations of the Local Finance Board made at a meeting of said Board on January 14, 2026, in connection with the 2026 Governmental Pooled Loan Project Notes in accordance with N.J.S.A. 40A:5A-7

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2026-40 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Hinds voted in the affirmative.

7. **Resolution 2026-41** - Resolution of the Monmouth County Improvement Authority authorizing the execution of a Consent Certificate pursuant to an amended and restated service contract for the South Monmouth Regional Sewerage Authority

Bond Counsel John Draikwicz gave a brief overview of the request for a Consent Certificate for the South Monmouth Regional Sewerage Authority. Counsel Vella provided a summary of the memorandum submitted by the Counsel to the South Monmouth Regional Sewerage Authority. Back up documents were provided to the Commissioners prior to today's meeting for their review.

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2026-41 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Hinds voted in the affirmative.

8. **Resolution 2026-42** - Authorizing the Payment of Bills

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2026-42 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Hinds were all in favor.

9. **REPORT BY GENERAL COUNSEL**

Counsel Vella stated that he had no report.

10. **REPORT BY FINANCIAL ADVISOR**

Heather Litzebauer stated that she will be sending out the surveys for the December Pooled Loan Program by May 1<sup>st</sup> to the local municipalities, authorities, and school districts. In addition, she will be sending the surveys to all pooled note participants to see if any of them would like to put their loans through this program. Surveys will be due around August 1<sup>st</sup>. Submit to the Local Finance Board in September for their October meeting.

11. **REPORT BY UNDERWRITER**

Amanda DelBene stated that she distributed the Post Sale report to the MCIA Commissioners for their review and approval. The Commissioners have no comments, therefore, she will distribute the report to the County Commissioners and the Local Finance Board.

Amanda added that she continues to monitor the markets, however, we have nothing currently in the market. The next time we will have something in the market will be in December.

12. **REPORT BY BOND COUNSEL**

John Draikiwicz had nothing additional to report.

John Cantalupo stated that we closed on the Pooled Loan Note Program in March.

**13. PUBLIC PORTION**

Commissioner Hinds opened the meeting to the public and was seconded by Vice-Chairman Melnick.

Chairman Barham asked the County representatives if they had anything they would like to bring up to the Commissioners.

CFO Theresa Vitale stated that her office received the draft audit for the MCIA FYE July 31, 2025 on Tuesday and is in the process of reviewing the report and she is hoping to circulate it within the next several days. If all good, the Audit will be on the May 14<sup>th</sup> agenda for adoption. In addition, the Budget for FYE 7.31.27 will be ready for introduction at the May meeting and then adoption at the June meeting.

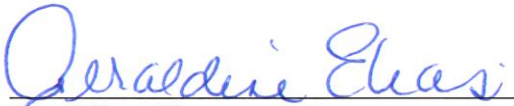
Commissioner Hinds offered a motion to close the public portion of today's meeting and was seconded by Vice-Chairman Melnick. All were in favor.

**14. ADJOURNMENT**

With no further business to discuss, Commissioner Hinds offered a motion to adjourn this meeting and was seconded by Commissioner Iantosca. All were in favor.

The Authority adjourned its meeting at 9:10 a.m.

Approved at the meeting of May 14, 2026.

  
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Geraldine Elias  
Secretary to the Authority