

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY
REORGANIZATION AND REGULAR MEETING MINUTES
April 10, 2025**

1. CALL TO ORDER

Meeting was called to order at 8:32 a.m. by Chairman Barham.

2. PLEDGE OF ALLEGIANCE

Commissioner Melnick lead everyone in reciting the Pledge of Allegiance.

3. OPENING STATEMENT

Secretary to the Board Geraldine Elias read the following statement:

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975, known as the Open Public Meetings Act. Notice of this meeting was furnished to the Official Newspapers of the County/Monmouth County Improvement Authority and remained continually posted in the Hall of Records, noting the time, date, and place of this meeting.

4. ROLL CALL

Commissioners Chairman Barham, Melnick, Iantosca, Nicastro and Hinds were all in attendance. Also, in attendance were MCIA Secretary to the Authority Geraldine Elias, Counsel Gregory Vella, John Draikiwicz of Gibbons LLC, Amanda Del Bene, Isabel Tschurr from Raymond James, John Cantalupo, Esq. of Archer Greiner, and Heather Litzebauer of NW Financial.

Chairman Barham welcomed everyone to the meeting, noting that there were no members of the public in attendance.

5. APPROVAL OF MEETING MINUTES

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt the Minutes of the February 13, 2025 meeting as submitted.

ROLL CALL: Chairman Barham, Commissioners Melnick, Iantosca, Nicastro and Hinds voted in the affirmative.

6. RESOLUTION 2025-41 - Resolution concerning review of findings and recommendations of the Local Finance Board made at a meeting of said Board on January 8, 2025 in connection with the Governmental Pooled Loan Project notes, Series 2025 in accordance with N.J.S.A. 40A:5A-6.

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2025-41 as submitted.

ROLL CALL: Chairman Barham, Commissioners Melnick, Nicastro, Iantosca and Hinds voted in the affirmative.

7. **RESOLUTION 2025-42** - Authorizing the Payment of Bills

A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2025-42 as submitted.

ROLL CALL: Chairman Barham, Commissioners Melnick, Nicastro Iantosca and Hinds voted in the affirmative.

8. **REPORT BY GENERAL COUNSEL**

Counsel Vella stated that he has nothing to report.

9. **REPORT BY FINANCIAL ADVISOR**

Heather Litzebauer reviewed the schedule for the next transaction.

REPORT BY UNDERWRITER

Amanda DelBene gave a brief market update.

10. **REPORT BY BOND COUNSELS**

John Draikiwicz stated that he has nothing to report.

John Cantalupo stated that he has nothing to report.

11. **PUBLIC PORTION**

Commissioner Melnick opened the meeting to the public and was seconded by Vice Chairman Nicastro.

There was no public in attendance.

Vice Chairman Melnick offered a motion to close the public portion of today's meeting and was seconded by Commissioner Nicastro. All were in favor.

12. **ADJOURNMENT**

Vice Chairman Melnick offered a motion to adjourn the meeting and was seconded by Commissioner Nicastro. All were in favor.

The Authority adjourned its meeting at 8:40 a.m.

Approved at the meeting of May 1, 2025.



Geraldine Elias
Secretary to the Authority