

MONMOUTH COUNTY RENEWABLE ENERGY PROGRAM,

SERIES 2012

REQUEST FOR PROPOSALS

**For a Developer of Photovoltaic Systems with respect to certain Local Government
Facilities in the County of Monmouth, New Jersey dated November 9, 2011**

(the “Original RFP”)

AMENDMENT No. 1

Issued on November 29, 2011

This constitutes Amendment No. 1 dated November 29, 2011 (“*Amendment No. 1*”), to the above referenced Original RFP issued by the Monmouth County Improvement Authority on November 9, 2011 (collectively the “*RFP*”). This Amendment No. 1 shall be posted on the Monmouth County Improvement Authority’s website at (www.visitmonmouth.com – you will need to click on “Departments” and then “Improvement Authority”), and notice of same shall be published in the *Asbury Park Press*, and emailed to all Respondent Contact Persons. Capitalized terms not defined in this Amendment No. 1 shall be as defined in the Original RFP.

1. The “Due Date” as defined in Section 5.4(a) of the RFP and used throughout the RFP has been changed from December 1, 2011 to December 6, 2011.

2. Below is a revised “Exhibit 3, PROPOSED SCHEDULE FOR SERIES 2012 PROGRAM”:

EXHIBIT 3

PROPOSED SCHEDULE FOR SERIES 2012 PROGRAM

1. Authority Board Meeting regarding adoption of resolution authorizing the issuance of the RFP to obtain a Successful Respondent and LFB Authorizing ResolutionJuly 14, 2011

2. Submit RFP to Office of State Comptroller commencing 30 day period September 23, 2011

3. LFB HearingOctober 12, 2011

4. Monmouth County to finally adopt Section 56 ResolutionOctober 27, 2011
5. Monmouth County to finally adopt Guaranty OrdinanceNovember 9, 2011
6. Issue RFP for Solar Provider and post Notice of RFP.....November 9, 2011
7. Post Draft Program Documents, including PPA on MCIA websiteNovember 9, 2011
8. Hold Respondent RFP MeetingNovember 10, 2011
9. All Local Unit Facilities open, 8 a.m. – 3 p.m.....November 10th, 14th and 15th, 2011
10. Written Questions from Respondents DueNovember 21, 2011
11. Authority Responses to Respondent Questions are posted.....November 23, 2011
12. Respondent Proposals Due December 6, 2011
13. Authority reserved dates for interviews with all qualified Respondents December 8, 2011
14. Authority consults with Series 2012 Local Units on PPA price and proposed Successful Respondent.....December 8, 2011 at 4:00 p.m.
15. Authority Completes Competitive Contracting Report and publish on Authority web-site December 12, 2011
16. Authority Meeting to award Successful Respondent and authorize final forms of Program Documents..... December 15, 2011
17. County Meeting to adopt Section 56 Resolution for Guarantor Security Agreement, if necessary, and approve Successful Respondent December 22, 2011
18. Clarify all final terms of PPA and Company Lease Agreement with

- Company; Series 2012 Local Units to have approved Local Unit License Agreement by January 4, 2012
19. Mail Preliminary Official Statement for Series 2012 Bonds January 5, 2012
20. Sell Series 2012A Bonds; Execute final OS, Accept Bid January 12, 2012
21. Pre-Close Series 2012A Bonds January 30, 2012
22. Close Series 2012A Bonds January 31, 2012
23. Renewable Energy Projects Installation
(RFP **Appendix C**, Sections 1.6, 6.27(C) by January 31, 2013

This Amendment No. 1 is issued by order of Al Rosenthal, Chairman of the Monmouth County Improvement Authority.