

RESOLUTION 2025-37
RESOLUTION AUTHORIZING BANK ACCOUNT AND SIGNATORIES FOR
THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY
AT OCEANFIRST BANK

Commissioner Melnick offered the following resolution and moves its adoption:

WHEREAS, the Monmouth County Improvement Authority has established a checking account, and said account is under the direction of the Monmouth County Improvement Authority; and

WHEREAS, Chairman and Commissioners wish to utilize the services of OceanFirst Bank (the "Bank") to process deposits and checks; and

WHEREAS, the Bank requires that a resolution be adopted by the Monmouth County Improvement Authority, designating the signatories and providing the authority to maintain such account and that this resolution also ratifies all previous transactions; and

WHEREAS, the Monmouth County Improvement Authority is desirous of designating William C. Barham, Chairman, Andrew Melnick, Vice-Chairman, Joseph Iantosca, Treasurer and the County Director of Finance as liaison to the Authority as signatories on the aforementioned bank account.

NOW, THEREFORE, BE IT RESOLVED that Chairman, Vice Chairman, Treasurer, as well as the County Director of Finance as liaison to the Authority be, and they are hereby authorized to act as the signatories on said account with the Bank.

BE IT FURTHER RESOLVED that the Secretary be and is hereby authorized to complete such documents as may be required by the Bank in order to utilize said account consistent with this resolution.

BE IT FURTHER RESOLVED that the Secretary of the Monmouth County Improvement Authority forward a certified copy of this resolution to OceanFirst Bank.

Seconded by Commissioner Iantosca and adopted by the following roll call vote:

AYES: Chairman Barham, Commissioners Melnick, Iantosca and Nicastro

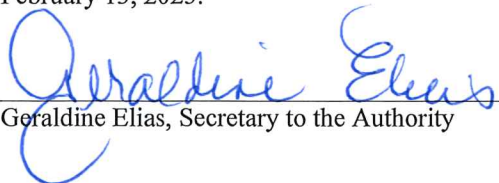
NAYS: None

ABSTAIN: None

ABSENT: Commissioner Hinds

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on February 13, 2025.


Geraldine Elias, Secretary to the Authority