

RESOLUTION 2025- 32
RESOLUTION AUTHORIZING THE AWARD OF A FAIR AND OPEN
CONTRACT FOR SENIOR UNDERWRITER TO THE MONMOUTH COUNTY
IMPROVEMENT AUTHORITY

Commissioner Melnick offered the following resolution and moved its adoption:

WHEREAS, the Monmouth County Improvement Authority has a need to acquire Professional Underwriting Services by the fair and open process in accordance with N.J.S.A. 19:44A-20.4 *et seq*; and

WHEREAS, the term of the contract is from February 1, 2025 to January 31, 2026; and

WHEREAS, Raymond James & Associates, Inc. has submitted a proposal pursuant to the fair and open process in accordance with NJSA 19:44A-20,4 *et seq*, which included rate(s), as outlined in the proposed 2025 Contract; and

WHEREAS, Raymond James & Associates, Inc. has filed an acceptable Public Disclosure Statement/ Business Entity Disclosure Form with The Monmouth County Improvement Authority.

NOW, THEREFORE, BE IT RESOLVED by The Monmouth County Improvement Authority that the Chairman and Secretary be and they are hereby authorized to execute a contract with Raymond James & Associates, Inc. to provide the Services at a cost stated in the submitted proposal for the period of February 1, 2025 to January 31, 2026.

BE IT FURTHER RESOLVED that Raymond James & Associates, Inc. shall comply with the Special Pay-to-Play restrictions contained in Resolution No. 08-397 of the County of Monmouth.

BE IT FURTHER RESOLVED that the Secretary cause notice of this action to be printed in an official newspaper of the County of Monmouth.

Seconded by Commissioner Iantosca and adopted on the following roll call vote:

AYES: Chairman Barham, Commissioners Melnick, Iantosca and Nicastro


NAYS: None

ABSTAIN: None

ABSENT: Commissioner Hinds

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on February 13, 2025



Geraldine Elias, Secretary to the Authority