

Administration

RESOLUTION AUTHORIZING AN INCREASE TO THE
COUNTY'S BID THRESHOLD FROM \$20,000 TO \$40,000

WHEREAS, pursuant to *N.J.S.A. 40A:11-3*, the State authorized an adjustment to the bid threshold, effective July 1, 2015, for contracting units subject to the Local Public Contracts Law, which allows local contracting units with an appointed Qualified Purchasing Agent to increase their bid threshold to a maximum of \$40,000; and

WHEREAS, pursuant to Resolution No. 2017-0391, adopted on May 25, 2017, this Board designated Deputy County Administrator Christopher R. Marion to serve as the Qualified Purchasing Agent for the County for a three (3) year term; and

WHEREAS, the County desires to increase its bid threshold from \$20,000 to \$40,000.

NOW, THEREFORE, BE IT RESOLVED by the Board of Chosen Freeholders of the County of Monmouth that the County's bid threshold for award of public contracts is hereby increased from \$20,000 to \$40,000.

BE IT FURTHER RESOLVED that pursuant to *N.J.S.A. 40A:11-6.1(a)* the informal quotation threshold shall be increased from \$3,000 to \$6,000, or 15% of the bid threshold.

BE IT FURTHER RESOLVED that the Clerk of the Board's Office shall forward a certified true copy of this resolution to the Director of the Division of Local Government Services.