

**SIGNATURE PAGE**

**P-5-2026**


To the Monmouth County Board of County Commissioners:

**THE UNDERSIGNED HEREBY DECLARES THAT  
I (WE) HAVE CAREFULLY EXAMINED THE SPECIFICATIONS.  
I (WE) HEREBY CERTIFY PRICES QUOTED ARE IN ACCORDANCE  
WITH YOUR REQUIREMENTS.**

Company Name: Archer & Greiner, P.C.

(PRINT)

Preparer's Name: John M. Cantalupo, Esquire

Signature:  (PRINT)

11/13/2025

(DATE)

Address: Riverview Plaza, 10 Highway 35

Red Bank, New Jersey 07701

Telephone No.: (732) 268-8009

Fax No.: (732) 345-8420

E-Mail Address: jcantalupo@archerlaw.com

**\*\*\* (This should be the email where Contracts would be sent) \*\*\***

Contact Person: John M. Cantalupo, Esquire

FEIN: 

(Federal Employee ID)

BRC: 


(Business Registration Certificate)

(Revised 1/2023)

**COMPENSATION STRUCTURE**  
**ACKNOWLEDGEMENT FORM**

**SPECIAL COUNTY COUNSEL - BOND COUNSEL**  
**P-5-2026**

By signing below, proposing firms acknowledge and accept that the compensation outlined on this page shall be the compensation structure for all awarded firms. The County will not consider any alternative rates, fees, or expenses, depending on the totality of the circumstances any proposal containing an alternate rate schedule may be rejected as non-compliant. Please do not include any such fees in your proposal.

Signature:  Date: 11/13/2025

**Compensation**

Compensation for legal counsel services included under this contract shall be in accordance with the Schedule of Fees as presented in the Attorney's proposal. **(Included in RFP)**

In addition to the fees shown on the Schedule of Fees, Monmouth County will pay the Attorney's actual (not estimated) reasonable and necessary court filing fees, application fees, messenger services only upon prior approval of County Counsel, and other out-of-pocket costs which are customarily borne by the client of an attorney, including expert witness fees, but excluding out-of-pocket electronic research costs. The Attorney may, however, require that expert(s) be retained by and paid directly by Monmouth County.

Travel time shall not be reimbursable.

## BOND COUNSEL SERVICES AGREEMENT

### BOND COUNSEL SERVICES A G R E E M E N T

THIS AGREEMENT, made as of this \_\_\_ day of January, 2026, between the COUNTY OF MONMOUTH, a body politic of the State of New Jersey, herein designated as the "County", party of the first part, and ARCHER & GREINER P.C., Attorneys at Law with offices at 10 State Highway 35, Red Bank, New Jersey 07701, hereinafter designated as "Bond Counsel", party of the second part:

WITNESSETH:

1. The County desires to authorize and to issue its bonds for various capital projects and to provide for the terms and the security of such bonds in accordance with the laws of the State of New Jersey. The County desires to finance such capital projects through temporary and permanent obligations at the most advantageous terms available to it.

2. Bond Counsel, in consideration of the making and the signing of the within Agreement, agrees to render the following services:

A. Bond Counsel will prepare or review all bond ordinances adopted or to be adopted by the governing body.

B. Bond Counsel will assemble a certified record of proceedings to evidence the proper adoption of each bond ordinance in accordance with the provisions of the Local Bond Law and other applicable New Jersey Statutes.

C. When the County determines to issue bonds, Bond Counsel will prepare the necessary resolutions or other operative documents authorizing the bond sale. Bond Counsel will seek the advice of the Auditor in connection with the appropriate maturity schedule for the bonds to be sold. Bond Counsel will coordinate the printing and the distribution of the Official Statement to those financial institutions that customarily submit bids for new issues of New Jersey municipal bonds of that type. It will arrange for the printing of the notice of sale in The Bond Buyer and in the local newspaper, as required by law, and will answer inquiries made by the investment community concerning the bond sale. Bond Counsel will attend the bond sale and will render legal advice as necessary concerning the submission of bids for the bonds in accordance with the notice of sale and the requirements of law. After the bond sale, Bond Counsel will prepare the bonds for execution, will prepare and see to the execution of the necessary closing certificates and will establish the time and the place for the delivery of the bonds to the successful bidder. Bond Counsel will attend the closing with the appropriate officials, at which time the bonds will be delivered, payment will be made for the bonds, and Bond Counsel will issue a final approving legal opinion with respect to the validity of the bonds.

D. When the County determines to issue bond anticipation notes or tax anticipation notes, Bond Counsel will prepare any necessary resolutions to authorize the sale of such notes. When the purchaser and the details of the notes have been determined, Bond Counsel will prepare the notes for execution and will prepare the appropriate closing certificates and an approving legal opinion with respect to the notes. Unless requested otherwise, Bond Counsel will forward the notes, closing papers and approving legal opinion to the County Attorney for execution and delivery.

E. Bond Counsel will provide basic advice in regard to the effect of the federal arbitrage regulations on the issuance of bonds or bond anticipation notes and the investment of the proceeds thereof.

F. Bond Counsel will provide other legal advice requested by the County, provided such advice is within the legal expertise of Bond Counsel's law firm.

G. Bond Counsel will prepare, review and distribute the Preliminary and Final Official Statements in connection with any bond or note financing.

H. Bond Counsel will provide legal services, prepare the necessary documentation and review and comment upon all documents in connection with any capital equipment lease financing or pooled loan financing undertaken by the County through the Monmouth County Improvement Authority (the "MCIA").

I. Bond Counsel will provide legal services listed in RFP #P-7-2025, and same are incorporated herein by this reference.

3. The County will make payment to Bond Counsel for services rendered in accordance with the following schedule:

A. For services rendered or in connection with each bond sale, a fee of \$4,500, plus \$1.00 per thousand dollars of bonds issued. Time relating to the review of the Official Statement, the continuing disclosure document or other disclosure document will be billed at the hourly rates described in Section 3F below.

B. For services rendered in connection with the preparation of each bond ordinance, a fee of \$450 for each single purpose ordinance and \$600 for each multipurpose ordinance. If the preparation of the ordinance involves consultations, meetings or discussions that are out of the ordinary, that is, services that are not described in Section 2 hereof such as attendance at meetings, attention to litigation or other matters described in Section 3F, there will be additional fees to be charged at the hourly rates of the attorneys in effect at the time of providing the services. The fees for services in connection with the ordinances will be charged periodically

during the course of the year.

C. The fee for any temporary financing involving a private placement and not involving numerous notes, preparation of an Official Statement, complicated arbitrage analysis, investment yield restrictions or attendance at the closing shall be \$1,250.00 for Bond Counsel's approving legal opinion in connection with such a financing and \$.60 per thousand dollars of bond or tax anticipation notes or emergency notes issued. If additional services are required, such as with issues involving advance refundings or the combination of numerous ordinances, the additional time required will be billed at the hourly rates in effect when the services are performed.

D. In the event that a Letter of Credit or similar credit enhancement facility is used in connection with either a bond or note issue, an additional fee based on the responsibility assumed and time involved will be billed at the hourly rates described in Section 3F below.

E. In the event of a refunding bond issue providing for the payment of a prior issue of bonds, there will be a fee of \$5,000 in addition to the fees described herein.

F. Services rendered beyond the scope of those described above will be billed at the hourly rates in effect when the services are rendered. The present hourly rates range from \$75 to \$250 per hour depending on the paralegal or attorney involved. Such services include, but are not limited to, attendance at meetings, work involved in the preparation or review of the Official Statement and a continuing disclosure agreement, if applicable, for a bond sale or the review or the preparation of an Official Statement and a continuing disclosure agreement, if applicable, for a bond anticipation note sale, diligence for a bond ordinance, review of authorization proceedings for a bond ordinance, preparation of prequalification packages for bond insurance, preparation of a rating agency package, analysis of any credit enhancement facility, the preparation or review of a Local Finance Board application, attention to or services rendered with regard to any litigation that may occur or any legal question posed by the County, tax work, complicated arbitrage analysis or applications to the Federal Reserve Bank for investments of bond or note proceeds in State and Local Government Series federal obligations and legal services, the preparation of the necessary documentation and reviewing and commenting upon all documentation in connection with any capital equipment lease financing or pooled loan financing undertaken by the County through the MCIA.

G. In the event that a bond sale is held but all bids are rejected or the sale is cancelled, or this Agreement is terminated prior to the sale of bonds, the fee to be charged shall be a reasonable one, based on the services performed.

H. Customary at-cost disbursements shall be added to the fees referred to in

this Agreement. These may include photocopying, express or overnight delivery charges and postage costs, newspaper publication costs and the costs of printing official statements, travel expenses, telecommunications, filing fees, book binding, messenger service (only upon prior approval of County Counsel) or other costs advanced on behalf of the County. Travel time shall not be reimbursable.

I. Should Bond Counsel serve as guaranty counsel to the County in connection with a County Guaranteed MCIA financing, the fee for such service would be \$2,250, plus \$0.75 per thousand dollars of bonds issued by the MCIA (which is one half of the fees set forth in paragraph 3A) or such other fee that will be negotiated with the MCIA at the time of the financing and will be based on the nature and complexity of the financing.

J. This Agreement shall be in full force and effect until such time as either party gives written notice to the other of termination.

4. Bond Counsel and the County hereby incorporate into this contract the mandatory language of Subsection 3.4(a) and the mandatory language of Section 5.3 of the Regulations promulgated by the Treasurer of the State of New Jersey pursuant to P.L. 1975, c. 127, as amended and supplemented from time to time, and Bond Counsel agrees to comply fully with the terms, the provisions and the conditions of Subsection 3.4(a) and of Section 5.3, provided that Subsection 3.4(a) shall be applied subject to the terms of Subsection 3.4(d) of the Regulations.

IN WITNESS WHEREOF, the COUNTY OF MONMOUTH has caused this Agreement to be duly executed by its proper officers and has caused its corporate seal to be hereto affixed, and Bond Counsel has caused this Agreement to be duly executed by the proper party as of the day and year first above written.

COUNTY OF MONMOUTH

ATTEST:

BY: \_\_\_\_\_

\_\_\_\_\_  
Authorized Officer

\_\_\_\_\_

\_\_\_\_\_  
County Clerk

ARCHER & GREINER P.C.

BY: \_\_\_\_\_

JOHN M. CANTALUPO, ESQ.