



**Personal Information**

Employer Name: Monmouth County	Employer ID Number: 0038732001
Name:	SSN:
Date of Birth:	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Address:	City, State, & ZIP:
Home Phone Number:	Work Phone Number:
Email Address:	

**Paperless Delivery Consent**

**Paperless Delivery:** By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

I wish to receive my statements and account documents via US Mail.

**Contribution Summary & Payroll Frequency**

Plan Type	Dollar OR Percentage	Contribution Start Date	
Pre-Tax Amount: \$	%	Date:	

**Payroll Frequency:**

Weekly  Bi-Weekly  Monthly

Semi-Monthly  Other \_\_\_\_\_

**Beneficiary Designation**

Check here if this is a change of beneficiary. (Beneficiaries listed below replace any prior designation)

**NOTE:** Percentage split must total 100% for each category of beneficiary.

If additional space for beneficiaries is required, attach additional sheets and mark this box:

**Primary Beneficiary(ies)** (must total 100%):

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

  

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

**Contingent Beneficiary(ies)** (must total 100%):

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

  

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

**Automatic Contribution Increase (This election is voluntary)**

- I wish to participate in an annual automatic contribution increase.  
 I wish to stop my annual automatic contribution increase.

If selected, this increase will automatically occur annually as soon as administratively feasible for the date selected below. Additional information regarding the automatic contribution increase option can be found in the attached Memorandum of Understanding.

Money Source	Dollar Amount Increase	Percentage Increase
Pre-Tax	\$	%

Increase Contribution Annually on: \_\_\_\_\_ (MM/DD)

**Funding Options**

**Enroll me in asset rebalancing.** I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the Nationwide Service Center.

**Asset Allocation- Vanguard Target Destination Funds**

- \_\_\_\_\_ % Vanguard Target Retirement Fund 2015
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2020
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2025
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2030
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2035
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2040
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2045
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2050
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2055
- \_\_\_\_\_ % Vanguard Target Retirement Fund 2060
- \_\_\_\_\_ % Vanguard Target Retirement Income Fund

**International**

- \_\_\_\_\_ % MFS International Value Fund (Class R4)
- \_\_\_\_\_ % Oppenheimer Global Fund (Class Y)

**Small Cap**

- \_\_\_\_\_ % Columbia Small Cap Index Fund (Class R5)
- \_\_\_\_\_ % Franklin Small Cap Growth Fund (Advisor Class)
- \_\_\_\_\_ % Nationwide® U.S. Small Cap Value Fund (Institutional Service Class)

**Mid Cap**

- \_\_\_\_\_ % Columbia Mid Cap Index Fund (Class R5)
- \_\_\_\_\_ % Fidelity Advisor Mid Cap Value Fund (Institutional Service Class)
- \_\_\_\_\_ % JP Morgan Mid Cap Growth Fund (Class R5)

**Large Cap**

- \_\_\_\_\_ % Columbia Large Cap Index Fund (Class R5)
- \_\_\_\_\_ % Delaware Value Fund (Institutional Service Class)
- \_\_\_\_\_ % JP Morgan Intrepid Growth Fund (Class R5)

- \_\_\_\_\_ % Parnassus Core Equity Fund (Institutional Shares)

**Emerging Markets**

- \_\_\_\_\_ % Columbia Emerging Markets Fund (Class R5)

**Balanced**

- \_\_\_\_\_ % Fidelity Puritan Fund
- \_\_\_\_\_ % Vanguard Balanced Index Fund (Class I)
- \_\_\_\_\_ % Vanguard Wellesley Income Fund (Admiral Shares)

**Bonds**

- \_\_\_\_\_ % Prudential Total Return Bond Fund (Class Z)
- \_\_\_\_\_ % Waddell & Reed Advisors High Income Fund (Class Y)
- \_\_\_\_\_ % Vanguard Bond Index Fund (Admiral Shares)

**Fixed/Cash**

- \_\_\_\_\_ % Nationwide® Fixed Account

**100 %**

**Total for both columns must equal 100%<sup>1</sup>**

<sup>1</sup> I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option, the Vanguard Balanced Fund. I understand that if the total investment option allocation percentage equals less than 100%, the difference will be invested in the default option, the Vanguard Balanced Fund. I understand that if the total investment option allocation is greater than 100%, my application will be rejected and my allocations will not be processed.

**Authorization**

- Please send me a copy of the Informational Brochure/Prospectus(es)  
 Please contact me regarding transferring my other pre-tax retirement plans  
 Please send me forms regarding the Catch-up Provisions

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount and changes to deferral amounts generally are not allowed to take effect prior to the first day of the month subsequent to the month in which the change is requested. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trading fee. Please read the underlying prospectuses carefully.

**I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plan or products.**

Participant Signature:	Date:
Retirement Specialist Name (Print): <b>Traci Stearns</b>	Agent #: <b>06262</b>

**Form Return**

By mail: Nationwide Retirement Solutions  
 PO Box 182797  
 Columbus, OH 43218-2797

By fax: 877-677-4329



# Monmouth County, NJ Deferred Compensation Plan

## Memorandum of Understanding

The purpose of the Memorandum of Understanding is to make you aware of some of the highlights, restrictions and costs of your plan. It is not intended to cover all aspects of the plan and should not be relied upon in making decisions about plan benefits.

I understand and acknowledge the following:

1. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document. The product information brochure and fund prospectuses are available upon request at [www.nrsforu.com](http://www.nrsforu.com) or by calling 1-877-NRS-FORU.
2. The total annual contribution amount to all 457(b) plans is the lesser of \$18,000 or 100% of includible compensation. This annual amount may increase each year depending on the effect of inflation. Under certain circumstances, additional amounts above the limit may be deferred into the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of Normal Retirement Age and did not defer the maximum amount in prior years. The Plan Document provides additional details about contribution limitations. Contributions in excess of maximum amounts are not permitted and will be considered taxable income when refunded. It is my responsibility to ensure my contributions do not exceed the annual limit.
3. I may withdraw funds from the Plan only upon severance from employment; at age 70 1/2 (if contributions have stopped); upon an unforeseeable emergency approved by the Plan; or I may take a one time in-service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not contributed into the Plan for two or more years. In some cases withdrawal for purchase or repayment of service credits in a Governmental Defined Benefit Plan may be permitted. Additionally, funds may be withdrawn upon my death. All withdrawals of funds must be in compliance with the Internal Revenue Code and applicable regulations, some of which are expressed in the Plan Document.
4. Generally, my distributions must begin no later than April 1st following the year I reach age 70 1/2. Generally, if I work beyond age 70 1/2, my distributions must begin no later than April 1st following the year I severance from employment or retire. All of my pre-tax distributions contributions are taxable as ordinary income and subject to income tax in the year received. Generally, my distributions must be made in a manner that satisfies the minimum distribution requirements of IRC Sec. 401(a) (9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in the payment of a 50% federal excise tax.
5. The funds in my account may be eligible for rollover to a traditional IRA, Roth IRA or to an eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Plan Administrator shall be responsible for those tax consequences.
6. I understand that all amounts contributed into the plan and earnings on the amounts contributed are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries until such time as the contributed amount is made available to the participant or beneficiary.
7. I understand that all products are optional.
8. I understand that I may make changes among the investment options within my account as frequently as daily, but any change may be subject to the restrictions of the Plan and/or the investment provider. Changes may be made by calling 1-877-NRS-FORU (1-877-677-3678) or logging on to [www.nrsforu.com](http://www.nrsforu.com).
9. I understand I must contribute a minimum of \$20 per month into the Plan to satisfy minimum plan requirements.
10. I understand that certain changes will not be effective until they are processed in the Deferred Compensation Service Center and meet regulatory requirements, as applicable.
11. Participants enrolling or electing to increase 457(b) contributions must provide includible compensation data acceptable to NRS and notify NRS of any subsequent decrease in includible compensation.
12. I understand that if an allocation is made to a closed or unavailable investment option, the allocation will be made to the default option, the Vanguard Balanced Fund. I understand that if the total investment option allocation percentage equals less than 100%, the difference will be invested in the default option, the Vanguard Balanced Fund. I understand that if the total investment option allocation is greater than 100%, my application will be rejected and my allocations will not be processed.
13. The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/Pay Center's responsibility to ensure deferrals do not commence too early.

# Monmouth County, NJ Deferred Compensation Plan

## Memorandum of Understanding

### Nationwide Fixed Account

1. A guaranteed interest rate is declared quarterly and credited daily which is not lower than the minimum annual rate.
2. Nationwide may earn a spread on assets held in the Nationwide Fixed Account, which is reflected in the crediting rate. The spread represents the difference between what Nationwide earns on investments and what it credits to the Fixed Account as interest.
3. Exchanges or transfers may be made based upon one of the following options as chosen by your entity (employer).
  - a) Exchanges and/or transfers of money from the Fixed Account may be made no more than twice per year and may not exceed 20% of my fixed account value. Once the 20% limit has been reached, no further exchanges/transfers will be permitted out of my Fixed Account during the remainder of the calendar year. If my Fixed Account value is less than or equal to \$1,000, I can exchange/transfer out up to my entire account value. Each exchange/transfer will count toward the limitation of two exchanges/transfers out of the Fixed Account per year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot defer, exchange, or transfer into my Fixed Account for the 5-year term without canceling the Provision.

-OR-

- b) Exchanges and/or transfers from the Fixed Account may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Deposit Fund for the entity (employer) under the Fixed Account as of December 31 of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Nationwide Fixed Annuity within a calendar year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot defer, exchange, or transfer into my Fixed Account for the 5-year term without cancelling the Provision.

**Exchange:** An exchange is the movement of money between the Nationwide Life Fixed Account and Variable Annuity options and/or between the funds in the Variable annuity option.

**Transfer:** A transfer is the movement of money between product providers within the same plan.

### Variable Option

1. The variable option is the Nationwide Governmental Plans Variable Annuity (GPVA).
2. An actuarial risk fee is deducted daily from the variable annuity options in an amount not greater than 0.00 per year.
3. I understand that retirement income payments and termination values (if any), provided by the contract are variable when based on the investment experience of a separate account and are not guaranteed as to the dollar amount.

### Auto Increase

I understand that the participant elected automatic contribution increase option is only available if offered by the Plan and, if offered, will not take place until I elect this option. By selecting the participant elected automatic contribution increase option, my payroll contributions will automatically increase annually for the money source(s), the date and by the dollar or percentage amount selected. I may stop the participant elected automatic contribution increase at any time by calling 1-877-677-3678 completing a new Participation Agreement, or accessing [www.nrsforu.com](http://www.nrsforu.com). Increase requests that do not match the current source and mode as I am currently contributing will not be processed. A selected date of 02/29 will not be processed, and will be changed to 02/28.

### Consent to Paperless Delivery and Access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an email message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via U.S. Mail. By providing your consent to electronic delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via U.S. Mail you can do so by contacting Customer Service at (877-677-3678) and requesting paper. You may opt out of electronic delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via U.S. Mail.

### Changing Your Email Address and Your Paperless Delivery Preferences

You are able to update your email address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

### Your Right to Revoke Consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer service or on the website by selecting U.S. Mail delivery.

### Mutual Fund Service Fee Payments Disclosure

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit [www.nrsforu.com](http://www.nrsforu.com).

### Endorsement Disclosure

Nationwide Retirement Solutions, Inc. and Nationwide Life Insurance Company have endorsement relationships with the National Association of Counties and the International Association of Firefighters-Financial Corporation. More information about the endorsement relationships may be found online at [www.nrsforu.com](http://www.nrsforu.com).